

Terms and Conditions of Monthly fee rebate on first 50 real-time Hong Kong Dollar FPS transaction (the “Promotion”)

1. **Monthly fee rebate on first 50 real-time Hong Kong Dollar (“HKD”) FPS transaction** (the “Offer”) is applicable to all customers who have not taken the benefit of preferential pricing on FPS related transactions (the “Eligible Customer”).
2. The Offer is subject to a maximum fee rebate for up to 50 transactions (HKD250) per one calendar month. Maximum HKD5 will be rebated for each real-time HKD FPS transaction. Customer will be charged at the relevant standard transaction fee upfront. The monthly rebate amount will be subsequently credited to one of the customers’ business account(s) in the next calendar month after the payment(s) is/are made.
3. Any newly created DBS business account will start to receive fee rebate in 2 months after the account opening month (e.g. if the account has been opened in January, customer will start to receive fee rebate in March of the same calendar year. The rebate received in March is the fee that were charged for triggering FPS transactions during February, i.e. the previous calendar month).
4. Each Eligible Customer can only enjoy this Offer one-time per one calendar month, i.e. each account can enjoy maximum 50 real-time HKD FPS transaction fee rebate in each calendar month.
5. This Offer shall be applicable to FPS payments in Hong Kong Dollar only and shall subject to Bank’s and absolute discretion.
6. For fee charged in transactions that are rejected and fee was collected originally (e.g. rejected by beneficiary bank due to incorrect beneficiary information), such fee will not be rebated.
7. Promotion period is from 17th August 2023 until further notice (the “**Promotion Period**”).
8. Please refer to the latest Bank Charges Schedule (Corporate Customers) for details on standard fees & charges. You may visit our DBS HK Corporate Banking or SME Banking public website and refer to the Rates/Fees section for the latest Bank Charges Schedule.
9. Any “**licensed money service operator**” as defined in the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong) is not entitled to this Offer.
10. Any Offer is not transferable or exchangeable in part or in kind for any cash, credit or other goods or services.
11. The Bank reserves the right to replace any of the offers with alternative items without prior notice or liability to any person and at the Bank’s sole and absolute discretion.
12. The Bank’s decision on all matters relating to any of the offers and/or the Promotion will be final, conclusive and binding on all parties. The Bank reserves the right, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to vary, terminate or extend any of the offers and/or the Promotion and to vary or modify any of these Terms and Conditions at any time without notice. The Bank accepts no liability for any such change or termination.
13. In case of any dispute relating to or arising out of these Terms and Conditions and/or any of the offers and/or the Promotion, the Bank’s decision shall be final and conclusive. No correspondence or claims will be entertained.

14. Any account, service or product of the Bank is subject to all relevant terms and conditions governing such account, service or product.
15. Any fraud and/or abuse of any of the offers and/or the Promotion by an Eligible Customer (as determined by the Bank at its sole and absolute discretion) will result in: (a) forfeiture of the Eligible Customer's entitlement to such Offer and/or eligibility to participate in such Promotion; and/or (b) cancellation of all or part of the Eligible Customer's account(s) with the Bank. The Bank reserves the right at any time, at its sole and absolute discretion and without any liability on the part of the Bank to any person, to deduct the equivalent value of any offer and/or rebate awarded inappropriately to an Eligible Customer directly from the Eligible Customer's bank account(s) with the Bank without prior notice and/or take legal action in such instances to recover any outstanding amounts.
16. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to any of the Promotion, these Terms and Conditions shall prevail.
17. If there is any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
18. These Terms and Conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
19. Unless expressly provided to the contrary in these Terms and Conditions, a person who is not a party to these Terms and Conditions shall not be entitled to enforce any provision of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance.

This Promotion is intended for selected company customers of DBS Bank (Hong Kong) Limited and it does not constitute an offer or a recommendation to enter into any transaction. The promotional materials have not been reviewed by any regulatory authority in Hong Kong. Foreign exchange transactions involve risk. Changes in exchange rates can be unpredictable, sudden and large. Any investment decision is yours and before making any investment decision, you should assess your own financial situation, investment experience, investment objectives, willingness and ability to bear risks, and understand the nature and risks of any transactions. If in doubt, you should seek advice from independent professional advisers.