

DBS “One-Click Payroll” Promotion (“Promotion”) Terms and Conditions

Promotion Code: *1-CLICK-FW2024*

1. The Promotion is only applicable to selected company customers of DBS Bank (Hong Kong) Limited and/or DBS Bank Ltd., Hong Kong Branch (collectively the “**Bank**”, which expression shall include their respective successor and assign) which have received a direct email on the Promotion from the Bank (each a “**Customer**”). The Bank may determine if the Customer is eligible for the Promotion at its sole and absolute discretion and the Bank’s decision is final, binding and conclusive.
2. The Promotion period is from 1 April 2024 to 31 December 2024 (both dates inclusive), unless early terminated or extended (“**Promotion Period**”).
3. To participate in this Promotion, the Customer must enter the promotion code in the DBS IDEAL Corporate Connectivity One-Click Payroll application form, complete and submit the form before the end of the Promotion Period. By participating in this Promotion, the Customer agrees to be bound by these terms and conditions.
4. The rewards to be provided by the Bank in the Promotion (“**Rewards**”) are: (a) defer the payment of the One-Click payroll’ set up fee of HK\$9,600 and (b) waive the One-Click Payroll’ setup fee of HK\$9,600. In order to be eligible for the set-up fee waiver Reward, Customer must fulfill the following condition(s) set out below, any Customer who fulfill all the condition(s) below is an “**Eligible Customer**” and the Bank’s decision on whether the Customer is an Eligible Customer is final, binding and conclusive:
 - 4.1. Customer uses any of the Customer’s accounts maintained with the Bank for company payroll for 12 months upon ‘One-Click Payroll’ activation date; and
 - 4.2. Customer deposits new funds of at least HK\$750,000 (or its foreign currency equivalent) to the Customer’s Current Account(s) maintained with the Bank’ on or within 30 days after ‘One-Click Payroll’ activation date; and
 - 4.3. Customer maintains such new funds in the Customer’s Current Account(s) maintained with the Bank for 12 calendar months from the ‘One-Click Payroll’ activation date (“**Counting Period**”).
5. “**One-Click Payroll’ activation date**” refers to the date that the Bank has successfully setup ‘One-Click Payroll’ for Customer to make company payroll.
6. “**New funds**” refer to the incremental balance, comparing the aggregated balance of the Customer’s current account(s) of each day during the Counting Period, to the aggregated balance of the customer’s current account(s) on the day before ‘One-Click Payroll’ activation date. New funds exclude any funds transferred from accounts in the name of the Customer maintained with the Bank (for example Savings Accounts, Time Deposit Accounts).
7. If the Customer fails to fulfill any condition(s) mentioned above in Section 4, the Customer may only be eligible for the defer set up fee Reward. The Bank reserves the right at its sole and absolute discretion to charge the deferred ‘One-Click Payroll’ setup fee of HK\$9,600 in 12 installments i.e. HK\$800 x 12 months. The first installment will be deducted from the Customer’s account on or around the last day falling 13th month after the ‘One-Click Payroll’ activation date.

8. The Promotion is not applicable for banks, non-bank financial institutions, investment holding companies and personal investment companies subject to Bank's sole and absolute discretion and the Bank's decision.
9. Each Eligible Customer can only participate in the Promotion once during the Promotion Period.
10. Bank staff or corporate entities controlled by Bank staff cannot participate in the Promotion.
11. Any reward or Rewards under this Promotion cannot be exchanged, in whole or in part, into any credit, other goods or services and is not transferable.
12. The Bank has the final decision on all matters relating to the Promotion. The Bank may, in its sole and absolute discretion, change these terms and conditions and or modify, extend, terminate the Promotion without notice and without reason without liability. In case of any dispute relating to or arising out of these terms and conditions and/or any Rewards and/or the Promotion, the Bank's decision shall be final, conclusive and binding. No correspondence or claims will be entertained.
13. Any account, service or product of the Bank is subject to all relevant terms and conditions governing such account, service or product.
14. Any fraud and/or abuse of the Promotion will result in: (a) forfeiture of any entitlement under the Promotion; and/or (b) cancellation of all or part of the Customer's account(s) with the Bank. The Bank may at any time without notice or any liability, deduct an amount equivalent to the value of any rewards awarded inappropriately the Customer's bank account(s) with the Bank and/or take legal action to recover any outstanding amounts.
15. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to any of the Promotions, these terms and conditions shall prevail.
16. Unless expressly provided to the contrary in these terms and conditions, a person who is not a party to these terms and conditions shall not be entitled to enforce any provision of these terms and conditions under the Contracts (Rights of Third Parties) Ordinance.
17. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong Special Administrative Region.
18. If there is any inconsistency between the English and Chinese versions of these terms and conditions, the English version shall prevail.