

# Semi-annual Report

as at 30 June 2024

# AXA World Funds

(The «SICAV»)

R.C.S. Luxembourg B - 63116  
VAT Number LU 216 82 319



Investment  
Managers



# **AXA World Funds** **(The “SICAV”)**

Société d'Investissement à Capital Variable

Unaudited Semi-Annual Report as at  
30 June 2024

# Unaudited Semi-Annual Report as at 30 June 2024

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No subscription can be received on the sole basis of the present report. Subscriptions are only valid if made on the sole basis of the current Full Prospectus supplemented by the application form, the Key Investor Information Documents ("KIID"), the Key Information Documents ("KID"), the latest annual report and the latest semi-annual report if published hereafter.

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## General Information

### Registered Office of the SICAV

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

### Board of Directors

#### Chairman

Mr Geoffroy Reiss, Chief Operating Officer Core Investments, AXA Investment Managers Paris, residing in France

#### Members

Mr Matthieu Tonneau, Chief Risk Officer, AXA Investment Managers Paris, residing in France

Mr Jean-Louis Laforge, Research Technical Director and Deputy Chief Executive Officer, AXA Investment Managers Paris, residing in France

Mr Martin Burke, Head of Product Lifecycle, AXA Investment Managers Paris, residing in France

Mr Matthias Gardin, Head of Structuring, Unit-Linked and ESG, AXA France, residing in France (resigned on 8 March 2024)

Mr Emmanuel Dendauw, Head of Retail Distribution, AXA Investment Managers Benelux, residing in Belgium (appointed on 9 April 2024)

### Management Company

AXA Investment Managers Paris, Tour Majunga, La Défense 9, 6, place de la Pyramide - F-92800 Puteaux, France

#### Board of Directors of the Management Company

##### Chairman

Mr Marco Morelli, Chief Executing Officer, AXA Investment Managers SA, residing in Italy

##### Members

Mrs Florence Dard, Global Head of Client Group, AXA Real Estate Investment Managers, residing in France

Mrs Marion Le Morhedec, Director, Group Head of Fixed Income, AXA Investment Managers Paris, residing in France

Mrs Caroline Portel, Global Chief Operating Officer, AXA Investment Managers Paris, residing in France

### Investment Managers

AXA Investment Managers Paris, Tour Majunga, La Défense 9, 6, place de la Pyramide - F-92800 Puteaux, France

AXA Real Estate Investment Managers SGP, Tour Majunga, La Défense 9, 6, place de la Pyramide, F-92800 Puteaux, France

AXA Investment Managers UK Limited, 22 Bishopsgate London EC2N 4BQ, United Kingdom

AXA Investment Managers US Inc., 400 Atlantic Street, Suite 1000 Stamford, CT 06901, United States of America

AXA SPDB Investment Managers Company Limited, 1-7F, Block S2, No.5189 Binjiang Avenue, Pudong New Area, Shanghai, China

## General Information

### Sub-Investment Managers

AXA Investment Managers UK Limited, 22 Bishopsgate London EC2N 4BQ, United Kingdom

AXA Investment Managers US Inc., 400 Atlantic Street, Suite 1000 Stamford, CT 06901, United States of America

AXA Real Estate Investment Managers SGP, Tour Majunga, La Défense 9, 6, place de la Pyramide, F-92800 Puteaux, France

### Agent to carry out Securities Lending and Repurchase Agreements Activities

AXA Investment Managers GS Limited, 22 Bishopsgate London EC2N 4BQ, United Kingdom

### Depository, Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent

State Street Bank International GmbH, Luxembourg Branch, 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

### Auditor

PricewaterhouseCoopers, Société coopérative, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg

### Legal Adviser

Arendt & Medernach S.A., 41A, avenue J.F. Kennedy, L-2082 Luxembourg, Grand Duchy of Luxembourg

## Information to Shareholders

The Full Prospectus, the Key Investor Information Documents (“KIID”), the Key Information Documents (“KID”), the Articles of Association and any other information published are available at the SICAV's registered office, at the office of the registrar agent, and at the offices of distributor agents outside of Luxembourg.

The semi-annual and annual reports can be obtained at the registered office of the SICAV. Information on the issue and redemption prices is made available at the registered office of the SICAV.

These documents may also be downloaded from the website <https://funds.axa-im.com/>.

The financial year of the SICAV ends on 31 December of each year.

# Foreign Distribution

## Sub-Funds List

As at 30 June 2024, the SICAV consists of 72 active Sub-Funds, eligible for subscription:

Sub-Funds	Currency
<b>EQUITIES SUB-FUNDS:</b>	
AXA World Funds - ACT Biodiversity	USD
AXA World Funds - ACT Clean Economy	USD
AXA World Funds - ACT Europe Equity	EUR
AXA World Funds - ACT Eurozone Equity	EUR
AXA World Funds - ACT Factors - Climate Equity Fund	USD
AXA World Funds - ACT Human Capital	EUR
AXA World Funds - ACT Social Progress	USD
AXA World Funds - Digital Economy	USD
AXA World Funds - Emerging Markets Responsible Equity QI	USD
AXA World Funds - Euro Selection	EUR
AXA World Funds - Europe ex-UK MicroCap	EUR
AXA World Funds - Europe Real Estate	EUR
AXA World Funds - Europe Small Cap	EUR
AXA World Funds - Evolving Trends	USD
AXA World Funds - Framlington Sustainable Europe	EUR
AXA World Funds - Framlington Sustainable Eurozone	EUR
AXA World Funds - Global Real Estate	EUR
AXA World Funds - Italy Equity	EUR
AXA World Funds - Longevity Economy	USD
AXA World Funds - Metaverse	USD
AXA World Funds - Next Generation	USD
AXA World Funds - Robotech	USD
AXA World Funds - Sustainable Equity QI	USD
AXA World Funds - Switzerland Equity	CHF
AXA World Funds - UK Equity	GBP
AXA World Funds - US Responsible Growth	USD
<b>BONDS SUB-FUNDS:</b>	
AXA World Funds - ACT Dynamic Green Bonds	USD
AXA World Funds - ACT Emerging Markets Bonds	USD
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	USD
AXA World Funds - ACT European High Yield Bonds Low Carbon	EUR
AXA World Funds - ACT Green Bonds	EUR
AXA World Funds - ACT Social Bonds	EUR
AXA World Funds - ACT US Corporate Bonds Low Carbon	USD
AXA World Funds - ACT US High Yield Bonds Low Carbon	USD
AXA World Funds - Asian Short Duration Bonds	USD
AXA World Funds - Euro 10 + LT	EUR
AXA World Funds - Euro 7-10	EUR
AXA World Funds - Euro Bonds	EUR
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR
AXA World Funds - Euro Credit Plus	EUR
AXA World Funds - Euro Credit Short Duration	EUR
AXA World Funds - Euro Credit Total Return	EUR
AXA World Funds - Euro Government Bonds	EUR
AXA World Funds - Euro Inflation Bonds	EUR
AXA World Funds - Euro Short Duration Bonds	EUR

# Foreign Distribution

## Sub-Funds List (continued)

Sub-Funds	Currency
<b>BONDS SUB-FUNDS: (continued)</b>	
AXA World Funds - Euro Strategic Bonds	EUR
AXA World Funds - Euro Sustainable Bonds	EUR
AXA World Funds - Euro Sustainable Credit	EUR
AXA World Funds - Global Buy and Maintain Credit	USD
AXA World Funds - Global Convertibles	EUR
AXA World Funds - Global Emerging Markets Bonds	USD
AXA World Funds - Global High Yield Bonds	USD
AXA World Funds - Global Inflation Bonds	EUR
AXA World Funds - Global Inflation Bonds Redex	EUR
AXA World Funds - Global Inflation Short Duration Bonds	USD
AXA World Funds - Global Responsible Aggregate	EUR
AXA World Funds - Global Short Duration Bonds	EUR
AXA World Funds - Global Strategic Bonds	USD
AXA World Funds - Inflation Plus	USD
AXA World Funds - US Credit Short Duration IG	USD
AXA World Funds - US Dynamic High Yield Bonds	USD
AXA World Funds - US Enhanced High Yield Bonds	USD
AXA World Funds - US High Yield Bonds	USD
AXA World Funds - US Short Duration High Yield Bonds	USD
<b>BALANCED SUB-FUNDS:</b>	
AXA World Funds - ACT Multi Asset Optimal Impact	EUR
AXA World Funds - Defensive Optimal Income	EUR
AXA World Funds - Global Dynamic Allocation (note 1b)	USD
AXA World Funds - Global Flexible Property	USD
AXA World Funds - Global Income Generation	EUR
AXA World Funds - Global Optimal Income	EUR
AXA World Funds - Optimal Income	EUR
AXA World Funds - Selectiv' Infrastructure	EUR

## Foreign Distribution

### Regarding the Distribution of the SICAV in Austria

Some tasks of facilities agent are provided in Austria by AXA Investment Managers Deutschland GmbH, Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Germany.

As at 30 June 2024, all Sub-Funds are registered in Austria, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Belgium

Some tasks of the Belgian Financial Agent are provided in Belgium by CACEIS Belgium SA, Avenue du Port 86 C b320, B-1000 Bruxelles.

As at 30 June 2024, all Sub-Funds are registered in Belgium, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Chile

As at 30 June 2024, the following Sub-Funds are registered in Chile:

- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - ACT Europe Equity
- AXA World Funds - ACT Human Capital
- AXA World Funds - Digital Economy
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Euro 7-10
- AXA World Funds - Euro Bonds
- AXA World Funds - Euro Credit Plus
- AXA World Funds - Euro Credit Short Duration
- AXA World Funds - Euro Government Bonds
- AXA World Funds - Euro Inflation Bonds
- AXA World Funds - Euro Selection
- AXA World Funds - Euro Short Duration Bonds
- AXA World Funds - Euro Strategic Bonds
- AXA World Funds - Europe Small Cap
- AXA World Funds - Framlington Sustainable Eurozone
- AXA World Funds - Global Convertibles
- AXA World Funds - Global Emerging Markets Bonds
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Income Generation
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Inflation Short Duration Bonds
- AXA World Funds - Global Responsible Aggregate
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Italy Equity
- AXA World Funds - Optimal Income
- AXA World Funds - Robotech
- AXA World Funds - Switzerland Equity
- AXA World Funds - US Credit Short Duration IG
- AXA World Funds - US Dynamic High Yield Bonds
- AXA World Funds - US High Yield Bonds

## Foreign Distribution

### Regarding the Distribution of the SICAV in Denmark

Some tasks of facilities agent are provided in Denmark by AXA Investment Managers Deutschland GmbH, Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Deutschland.

As at 30 June 2024, all Sub-Funds are registered in Denmark, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Finland

As at 30 June 2024, all Sub-Funds are registered in Finland, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in France

Some tasks of facilities agent are provided in France by BNP Paribas S.A., 16 boulevard des Italiens, 75009 Paris.

As at 30 June 2024, all Sub-Funds are registered in France, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Germany

Investors residing in Germany may obtain the Full Prospectus and the Key Information Documents (“KID”), the SICAV’s Articles of Association, the latest annual report or the latest semi-annual report, if published thereafter, free of charge from the information agent in Germany, AXA Investment Managers Deutschland GmbH, Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Deutschland. They may also request the net asset value per share, the latest issue, conversion and redemption prices as well as any other financial information relating to the SICAV available to shareholders at the registered office of the SICAV.

As at 30 June 2024, all Sub-Funds are registered in Germany, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)



## Foreign Distribution

### Regarding the Distribution of the SICAV in Hong Kong

As at 30 June 2024, the following Sub-Funds are authorised by Securities and Futures Commission in Hong Kong and are available to Hong Kong residents:

- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - Asian Short Duration Bonds
- AXA World Funds - Digital Economy
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Euro Selection
- AXA World Funds - Europe Real Estate
- AXA World Funds - Evolving Trends
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Real Estate
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Longevity Economy
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - US High Yield Bonds
- AXA World Funds - US Responsible Growth

In relation to Note 2 d) "Valuation of Investments" of this report, please note that the assets of the SICAV are valued in line with applicable AXA IM Valuation Standards.

Sub-Funds others than the aforementioned are not authorised by the Securities and Futures Commission in Hong Kong and are not available to Hong Kong residents.

The Hong Kong representative is AXA Investment Managers Asia Limited, 36/F One Taikoo Place, Taikoo Place 979 King's Road Quarry Bay, Hong-Kong, China.

### Regarding the Distribution of the SICAV in Iceland

As at 30 June 2024, the following Sub-Funds are registered in Iceland:

- AXA World Funds - Europe Small Cap
- AXA World Funds - Next Generation
- AXA World Funds - Robotech

### Regarding the Distribution of the SICAV in Ireland

Some tasks of facilities agent are provided in Ireland by AXA Investment Managers Paris, Tour Majunga, La Défense 9, 6, place de la Pyramide - F-92800 Puteaux, France.

As at 30 June 2024, the following Sub-Funds are registered in Ireland:

- AXA World Funds - Global Short Duration Bonds
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - US Short Duration High Yield Bonds

## Foreign Distribution

### Regarding the Distribution of the SICAV in Italy

The representative in Italy is AXA IM Paris - Sede Secondaria Italiana.

The correspondent banks in Italy are the following:

- BNP Paribas Securities Services, Milan Branch, 3, Piazza Lina Bo Bardi, I-20124 Milan
- Cacéis Bank, Italy Branch, 1-3, place Valhubert 75206 Parigi (Francia) and operational office in Piazza Cavour 2, 20121 Milan
- Allfunds Bank S.A.U., Italian Branch, 6, Via Bocchetto, I-20123 Milan
- State Street Bank International GmbH, Succursale Italia, 10, Via Ferrante Aporti, I-20125 Milan
- Société Générale S.p.A., 19, Via Santa Chiara, I-10122 Turin
- RBC Investor & Treasury Services Succursale di Milano, 26, Via Vittor Pisani, I-20124 Milan
- Banca Monte dei Paschi di Siena S.p.A., 3, Via Ludovico Grossi, I-46100 Mantova

As at 30 June 2024, all Sub-Funds are registered in Italy, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Korea

The representative in Korea is Kyobo AXA Investment Managers Co Ltd (together with Kim and Chang), Kyobo building, 1, Jongno-1 ga, Jongno-gu, Seoul, 110-714, South Korea.

As at 30 June 2024, the following Sub-Funds are registered in Korea:

- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Euro Credit Short Duration
- AXA World Funds - Euro Sustainable Credit
- AXA World Funds - Europe Small Cap
- AXA World Funds - Framlington Sustainable Eurozone
- AXA World Funds - Global Convertibles
- AXA World Funds - Global Emerging Markets Bonds
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Real Estate
- AXA World Funds - Global Responsible Aggregate
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Optimal Income
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - US High Yield Bonds
- AXA World Funds - US Responsible Growth

## Foreign Distribution

### Regarding the Distribution of the SICAV in Liechtenstein

Some tasks of facilities agent are provided in Liechtenstein by AXA Investment Managers Deutschland GmbH, Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Deutschland.

As at 30 June 2024, the following Sub-Funds are registered in Liechtenstein:

- AXA World Funds - ACT Clean Economy
- AXA World Funds - ACT Dynamic Green Bonds
- AXA World Funds - ACT Emerging Markets Bonds
- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - ACT European High Yield Bonds Low Carbon
- AXA World Funds - ACT Factors - Climate Equity Fund
- AXA World Funds - ACT Green Bonds
- AXA World Funds - ACT Social Bonds
- AXA World Funds - ACT US High Yield Bonds Low Carbon
- AXA World Funds - Asian Short Duration Bonds
- AXA World Funds - Digital Economy
- AXA World Funds - Euro Credit Short Duration
- AXA World Funds - Euro Credit Total Return
- AXA World Funds - Euro Inflation Bonds
- AXA World Funds - Europe Real Estate
- AXA World Funds - Europe Small Cap
- AXA World Funds - Evolving Trends
- AXA World Funds - Global Convertibles
- AXA World Funds - Global Flexible Property
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Inflation Bonds Redex
- AXA World Funds - Global Inflation Short Duration Bonds
- AXA World Funds - Global Optimal Income
- AXA World Funds - Global Real Estate
- AXA World Funds - Global Short Duration Bonds
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Inflation Plus
- AXA World Funds - Italy Equity
- AXA World Funds - Longevity Economy
- AXA World Funds - Next Generation
- AXA World Funds - Robotech
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - Switzerland Equity
- AXA World Funds - US Credit Short Duration IG
- AXA World Funds - US Dynamic High Yield Bonds
- AXA World Funds - US Enhanced High Yield Bonds
- AXA World Funds - US High Yield Bonds

## Foreign Distribution

### Regarding the Distribution of the SICAV in the Netherlands

As at 30 June 2024, all Sub-Funds are registered in the Netherlands, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Norway

As at 30 June 2024, all Sub-Funds are registered in Norway, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Portugal

As at 30 June 2024, all Sub-Funds are registered in Portugal, apart from:

- AXA World Funds - ACT Dynamic Green Bonds
- AXA World Funds - ACT Emerging Markets Bonds
- AXA World Funds - ACT Eurozone Equity
- AXA World Funds - ACT Factors - Climate Equity Fund
- AXA World Funds - ACT Social Bonds
- AXA World Funds - Euro Buy and Maintain Sustainable Credit
- AXA World Funds - Global Buy and Maintain Credit
- AXA World Funds - Global Dynamic Allocation (note 1b)
- AXA World Funds - Selectiv' Infrastructure
- AXA World Funds - Sustainable Equity QI

### Regarding the Distribution of the SICAV in Spain

As at 30 June 2024, all Sub-Funds are registered in Spain, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Singapore

The representative for AXA World Funds - Asian Short Duration Bonds in Singapore is AXA Investment Managers Asia (Singapore) Ltd, 138 Market Street #10-01, CapitaGreen, Singapore 048946.

Other Sub-Funds registered in Singapore are under restricted scheme.

## Foreign Distribution

### Regarding the Distribution of the SICAV in Singapore (continued)

As at 30 June 2024, the following Sub-Funds are registered in Singapore:

AXA World Funds - ACT Biodiversity  
 AXA World Funds - ACT Clean Economy  
 AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon  
 AXA World Funds - ACT Europe Equity  
 AXA World Funds - ACT Green Bonds  
 AXA World Funds - ACT Human Capital  
 AXA World Funds - ACT Social Progress  
 AXA World Funds - ACT US High Yield Bonds Low Carbon  
 AXA World Funds - Asian Short Duration Bonds  
 AXA World Funds - Digital Economy  
 AXA World Funds - Emerging Markets Responsible Equity QI  
 AXA World Funds - Euro Credit Plus  
 AXA World Funds - Euro Credit Short Duration  
 AXA World Funds - Euro Credit Total Return  
 AXA World Funds - Euro Selection  
 AXA World Funds - Europe Real Estate  
 AXA World Funds - Europe Small Cap  
 AXA World Funds - Evolving Trends  
 AXA World Funds - Framlington Sustainable Europe  
 AXA World Funds - Global Convertibles  
 AXA World Funds - Global Emerging Markets Bonds  
 AXA World Funds - Global Flexible Property  
 AXA World Funds - Global High Yield Bonds  
 AXA World Funds - Global Income Generation  
 AXA World Funds - Global Inflation Bonds  
 AXA World Funds - Global Inflation Bonds Redex  
 AXA World Funds - Global Inflation Short Duration Bonds  
 AXA World Funds - Global Optimal Income  
 AXA World Funds - Global Real Estate  
 AXA World Funds - Global Responsible Aggregate  
 AXA World Funds - Global Short Duration Bonds  
 AXA World Funds - Global Strategic Bonds  
 AXA World Funds - Italy Equity  
 AXA World Funds - Longevity Economy  
 AXA World Funds - Metaverse  
 AXA World Funds - Next Generation  
 AXA World Funds - Optimal Income  
 AXA World Funds - Robotech  
 AXA World Funds - Selectiv' Infrastructure  
 AXA World Funds - Sustainable Equity QI  
 AXA World Funds - Switzerland Equity  
 AXA World Funds - US Credit Short Duration IG  
 AXA World Funds - US Dynamic High Yield Bonds  
 AXA World Funds - US Enhanced High Yield Bonds  
 AXA World Funds - US High Yield Bonds  
 AXA World Funds - US Responsible Growth  
 AXA World Funds - US Short Duration High Yield Bonds

## Foreign Distribution

### Regarding the Distribution of the SICAV in Sweden

Some tasks of facilities agent are provided in Sweden by AXA Investment Managers Deutschland GmbH, Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Deutschland.

As at 30 June 2024, all Sub-Funds are registered in Sweden, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Switzerland

The Full Prospectus and the KIDs as well as the Articles of Association of the SICAV, the annual and semi-annual reports and the list of changes in the portfolios during the reference period can be obtained free of charge at the registered office of the Swiss Representative in Zurich which is:

First Independent Fund Services S.A., Feldeggstrasse 12, 8008 Zurich.

The Swiss Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1, 8001 Zurich, Switzerland.

As at 30 June 2024, all Sub-Funds are registered in Switzerland, apart from:

AXA World Funds - Global Dynamic Allocation (note 1b)

### Regarding the Distribution of the SICAV in Taiwan

The representative in Taiwan is Capital Gateway Securities Investment Consulting Enterprise 9F, No.171, Sung-De Rd., Taipei City 110, Taiwan, R.O.C.

As at 30 June 2024, the following Sub-Funds are registered in Taiwan:

- AXA World Funds - ACT Clean Economy
- AXA World Funds - Digital Economy
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Europe Real Estate
- AXA World Funds - Europe Small Cap
- AXA World Funds - Optimal Income
- AXA World Funds - US High Yield Bonds

### Regarding the Distribution of the SICAV in the United Kingdom

The facilities, marketing and sales agent in the United Kingdom is AXA Investment Managers UK Ltd., 22 Bishopsgate, London EC2N 4BQ United Kingdom.

As at 30 June 2024, all Sub-Funds are registered in the United Kingdom, apart from:

- AXA World Funds - ACT Emerging Markets Bonds
- AXA World Funds - ACT Factors - Climate Equity Fund
- AXA World Funds - Global Dynamic Allocation (note 1b)

# Directors' Report

Dear Shareholders,

Your Board of Directors is pleased to report on the progress of your SICAV for the period from 1 January 2024 to 30 June 2024.

## The financial markets through 30 June 2024

After the significant falls seen in 2023, annual inflation rates published in the first half of 2024 remained relatively stable, above central banks' targets, with the exception of the United Kingdom (UK) in June. Continued tightness in labour markets and resilient prices in the services sector were explanatory factors. Against this backdrop, central banks remained cautious. They kept their policies unchanged, with a few exceptions in June, as they waited for more evidence from macroeconomic data. This wait-and-see attitude was made all the more possible by the fact that, on the whole, global economic growth proved rather resilient to monetary tightening, again in the United States of America (USA) after an exceptional second half of 2023, but also in Europe after a sluggish 2023.

In the Eurozone, annual inflation fluctuated between 2.4% and 2.8% over the period, ending the semester at 2.5% (preliminary figure). Underlying inflation fell on trend before stabilizing at 2.9% at the end of the period. The European Central Bank (ECB) waited until June to cut its key interest rate by 25 basis points, without committing itself to any further action. Growth in Gross Domestic Product (GDP) rebounded to +0.3% in the first quarter (Q1) compared with the previous quarter (Q/Q), mainly thanks to the contribution of the services sector and the good performance of the construction sector, which benefited from one-off effects such as good weather in Germany and subsidies in Italy. The European elections held in June did not change the governance of the Union, with a centrist coalition and Mrs. Von der Leyen retaining the presidency of the Commission. However, the rise of nationalism was a major event, especially in France, where the President declared the dissolution of the National Assembly and called for legislative elections on June 30. At the time of writing, no coalition has built a majority in the Assembly, and the options for forming a government remain open. Political and budgetary uncertainty was reflected in financial conditions on European markets, particularly in the yield spread between French and German bonds, which reached its highest level since the 2017 presidential election.

In the UK, inflation came down later, and more steadily. The 2% level was reached in May and June, thanks to a base effect on energy costs, but with a much higher level in the services sector alone. The Bank of England (BoE) left its policy unchanged over the period. After the technical recession experienced in the second half of 2023, Gross domestic product (GDP) rebounded strongly in Q1 2024 (+0.7% Q/Q), thanks in particular to stronger consumption. At the end of the period, all eyes were on the July 4 parliamentary elections, with polls giving Labour a comfortable lead.

Activity held up very well in the USA over the period, even though the Federal Reserve (FED) has maintained the FED Funds rate at 5.25% since its last hike in July 2023. Following strong GDP growth in the second half of 2023, momentum remained positive in Q1 2024, with 1.4% growth (annualized Q/Q). Activity was underpinned by consumers' financial health, partly due to the previous year's COVID fiscal stimulus, by new incentives for private investment and by structural improvements in labor supply, notably through increased participation and immigration. Despite still solid growth, labor market imbalances continued to unwind, allowing the annual inflation rate to stabilize between 3% and 3.7% over the period (3% in June 2024). Core inflation fell steadily to 3.3% in June. The political context gained in importance towards the end of the period, in the run-up to the presidential election to be held on November 5, 2024.

# Directors' Report

## The financial markets through 30 June 2024 (continued)

In China, activity has picked up a certain pace after the sluggish end of the “zero COVID” period, while consumption remained sluggish and the crisis in the real estate sector took hold. The aim here was not to calm inflationary pressures (0.2% year-on-year (YoY) at the end of June), but to sustain growth. Repeated interventions by the Chinese authorities - monetary policy easing, increased fiscal measures, particular support for the real estate sector - had enabled GDP to grow by 5.2% in 2023, but failed to avoid the surprise year-on-year decline to 4.7% in Q2. In the longer term, Chinese activity remains at risk, and the more difficult external environment reinforces the need for domestic rebalancing.

In contrast to other advanced economies, the secular theme of particularly low inflation still drives action of the Bank of Japan (BoJ), which took its time before tightening monetary policy, even though, as elsewhere, inflation has stabilized at around 3% (2.8% in May). Nor was growth an argument for tightening, with a GDP dip in Q3 2023 (-0.9%, Q/Q), stagnation in Q4 and a return to negative territory in Q1 (-0.5%), with consumption and investment contributing to these weaknesses. Nevertheless, after several adjustments, the BoJ ended its yield curve control policy, allowing long-term rates to rise. It ended the period of negative policy rates in March 2024, raising the overnight call rate to 0 - 0.1%.

## Main SICAV's events from 1 January 2024 to 30 June 2024

We inform you that the assets under management of the SICAV amount to EUR 34,591,059,097 as at 30 June 2024.

### I. Creation and launch of a sub-fund

- **AXA World Funds – Global Dynamic Allocation.** This new sub-fund was launched on 22 March 2024. The objective of the sub-fund is to seek growth of investors' investment in the long term, in USD, together with stable income, by mainly investing through UCITS and other UCIs targeting a diversified number of asset classes globally. The Sub-Fund will be actively managed without reference to any benchmark.

### II. Renaming of a sub-fund

On 2 July 2024:

From **AXA World Funds – Euro 10 + LT** into **AXA World Funds – Euro Long Duration Bonds**.

From **AXA World Funds - Metaverse** into **AXA World Funds – AI & Metaverse**.

### III. Liquidation of a sub-fund

- **AXA World Funds – ACT Plastic & Waste Transition Equity QI** has been liquidated on 10 April 2024. This new sub-fund was launched on 4 August 2022.

### IV. Dormant sub-fund

Deletion of the following sub-fund:

- **ACT Global High Yield Bonds Low Carbon** sub-fund was not launched within 18 months following its creation. As a consequence it has been decided to remove it from the Prospectus.

### V. Merger of sub-funds

- **AXA World Funds - Global Sustainable Credit Bonds** sub-fund merged into the sub-fund **AXA World Funds - Global Responsible Aggregate** on 5 April 2024.
- **AXA World Funds - Asian High Yield Bonds** sub-fund merged into the sub-fund **AXA World Funds - Asian Short Duration Bonds** on 26 April 2024.



# Directors' Report

## Main SICAV's events from 1 January 2024 to 30 June 2024 (continued)

### **VI. Composition of the Board of Directors**

We inform you that Mr. Matthias Gardin resigned as Director of the SICAV on 8 March 2024 and that Mr. Emmanuel Dendauw has been co-opted on 11 March 2024 as Director of the SICAV. The approval of the Luxembourg Regulatory Authority (the "CSSF") was received on 9 April 2024.

Consequently, your Board of Directors is composed, as at 30 June 2024 as follows:

Geoffroy Reiss, Chairman

Martin Burke

Emmanuel Dendauw

Jean-Louis Laforge

Matthieu Tonneau

The Board of Directors

30 June 2024

Note: the figures stated in this report are historical and not necessarily indicative of future performance.

# Statement of Net Assets as at 30 June 2024

	Combined	AXA World Funds ACT Biodiversity	AXA World Funds ACT Clean Economy
	EUR	USD	USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	32,076,774,499	184,367,210	150,619,407
Unrealised appreciation/(depreciation) on investments	1,589,287,819	29,313,042	30,326,944
<b>Investment portfolio at market value (note 2d)</b>	<b>33,666,062,318</b>	<b>213,680,252</b>	<b>180,946,351</b>
Cash and cash equivalent	688,833,802	9,070,534	5,127,964
Receivables resulting from sales of securities	418,265,938	1,930,056	-
Receivables resulting from subscriptions	70,270,477	24,235	101,513
Swap income receivable	175,512	-	-
Interest accruals	264,026,254	-	-
Accrued securities lending income	4,119,418	-	2,574
Dividend and tax reclaim receivables	20,098,257	69,575	353,173
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	1,994,552	-	-
Net unrealised appreciation on open futures contracts (note 2h)	11,584,270	-	-
Net unrealised appreciation on swap contracts (note 2j)	9,320,338	-	-
Options at market value	36,683,737	-	-
Other receivables	445,897	5,310	1,211
<b>Total assets</b>	<b>35,191,880,770</b>	<b>224,779,962</b>	<b>186,532,786</b>
<b>LIABILITIES</b>			
Bank overdraft	11,891,869	-	-
Payables resulting from purchases of securities	393,241,026	3,964,440	-
Payables resulting from redemptions	92,816,708	14,554	189,688
Swap income payable	371,254	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	47,646,763	32,989	712,830
Net unrealised depreciation on open futures contracts (note 2h)	405,128	-	-
Net unrealised depreciation on swap contracts (note 2j)	12,880,809	-	-
Accrued expenses	24,832,652	79,064	206,256
Dividend payable	11,328,592	-	-
Other payables	5,406,872	16,998	27,439
<b>Total liabilities</b>	<b>600,821,673</b>	<b>4,108,045</b>	<b>1,136,213</b>
<b>NET ASSET VALUE</b>	<b>34,591,059,097</b>	<b>220,671,917</b>	<b>185,396,573</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds ACT Dynamic Green Bonds USD	AXA World Funds ACT Emerging Markets Bonds USD	AXA World Funds ACT Emerging Markets Short Duration Bonds Low Carbon USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	33,191,404	68,591,224	287,634,395
Unrealised appreciation/(depreciation) on investments	(1,497,837)	54,383	(16,929,411)
<b>Investment portfolio at market value (note 2d)</b>	<b>31,693,567</b>	<b>68,645,607</b>	<b>270,704,984</b>
Cash and cash equivalent	1,727,211	826,340	1,422,318
Receivables resulting from sales of securities	41,391	-	2,660,600
Receivables resulting from subscriptions	10,942	-	71,198
Swap income receivable	-	-	-
Interest accruals	347,463	830,114	3,851,841
Accrued securities lending income	832	7,824	103,551
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	232,280	141,965	-
Net unrealised appreciation on open futures contracts (note 2h)	37,077	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	19,720	-	-
Other receivables	36,212	-	-
<b>Total assets</b>	<b>34,146,695</b>	<b>70,451,850</b>	<b>278,814,492</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	70,145	-	-
Payables resulting from redemptions	-	-	294,876
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	1,040,995
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	23,534	22,762	210,127
Dividend payable	-	-	189,736
Other payables	387	13,481	57,710
<b>Total liabilities</b>	<b>94,066</b>	<b>36,243</b>	<b>1,793,444</b>
<b>NET ASSET VALUE</b>	<b>34,052,629</b>	<b>70,415,607</b>	<b>277,021,048</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds ACT Europe Equity EUR	AXA World Funds ACT European High Yield Bonds Low Carbon EUR	AXA World Funds ACT Eurozone Equity EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	261,831,227	46,763,942	187,937,116
Unrealised appreciation/(depreciation) on investments	69,640,387	745,794	52,706,190
<b>Investment portfolio at market value (note 2d)</b>	<b>331,471,614</b>	<b>47,509,736</b>	<b>240,643,306</b>
Cash and cash equivalent	858,313	1,087,912	8,439,306
Receivables resulting from sales of securities	-	200,324	-
Receivables resulting from subscriptions	7,453	10,169	417
Swap income receivable	-	-	-
Interest accruals	-	519,967	-
Accrued securities lending income	9,558	-	6,262
Dividend and tax reclaim receivables	611,438	-	109,823
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	1,650	389	-
<b>Total assets</b>	<b>332,960,026</b>	<b>49,328,497</b>	<b>249,199,114</b>
<b>LIABILITIES</b>			
Bank overdraft	57	-	-
Payables resulting from purchases of securities	516,829	1,641,272	-
Payables resulting from redemptions	247,469	150,150	2,933
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	57,553	-
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	127,615	52,029	259,348
Dividend payable	-	-	-
Other payables	10,728	2,796	1,816
<b>Total liabilities</b>	<b>902,698</b>	<b>1,903,800</b>	<b>264,097</b>
<b>NET ASSET VALUE</b>	<b>332,057,328</b>	<b>47,424,697</b>	<b>248,935,017</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds ACT Factors - Climate Equity Fund USD	AXA World Funds ACT Green Bonds EUR	AXA World Funds ACT Human Capital EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	13,331,579	1,797,185,506	148,438,442
Unrealised appreciation/(depreciation) on investments	1,574,857	(95,925,086)	(3,083,173)
<b>Investment portfolio at market value (note 2d)</b>	<b>14,906,436</b>	<b>1,701,260,420</b>	<b>145,355,269</b>
Cash and cash equivalent	212,342	54,390,984	2,183,976
Receivables resulting from sales of securities	-	-	-
Receivables resulting from subscriptions	-	548,160	27,240
Swap income receivable	-	-	-
Interest accruals	-	18,563,002	-
Accrued securities lending income	662	-	8,610
Dividend and tax reclaim receivables	20,993	-	389,219
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	772,705	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	29,699	-	-
<b>Total assets</b>	<b>15,170,132</b>	<b>1,775,535,271</b>	<b>147,964,314</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	-	-
Payables resulting from redemptions	1,797	1,028,741	107,741
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	61,865	5,919,814	-
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	11,073	884,182	270,070
Dividend payable	-	15,412	-
Other payables	2,407	640,890	5,488
<b>Total liabilities</b>	<b>77,142</b>	<b>8,489,039</b>	<b>383,299</b>
<b>NET ASSET VALUE</b>	<b>15,092,990</b>	<b>1,767,046,232</b>	<b>147,581,015</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds ACT Multi Asset Optimal Impact EUR	AXA World Funds ACT Social Bonds EUR	AXA World Funds ACT Social Progress USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	282,227,872	66,728,765	158,899,298
Unrealised appreciation/(depreciation) on investments	15,016,304	(3,534,356)	22,720,163
<b>Investment portfolio at market value (note 2d)</b>	<b>297,244,176</b>	<b>63,194,409</b>	<b>181,619,461</b>
Cash and cash equivalent	7,471,502	3,254,447	5,427,580
Receivables resulting from sales of securities	1,427,763	-	-
Receivables resulting from subscriptions	118,671	-	125,063
Swap income receivable	-	-	-
Interest accruals	1,373,745	438,015	-
Accrued securities lending income	-	2,103	3,394
Dividend and tax reclaim receivables	268,849	-	106,700
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	72,240	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	-	-
<b>Total assets</b>	<b>307,976,946</b>	<b>66,888,974</b>	<b>187,282,198</b>
<b>LIABILITIES</b>			
Bank overdraft	550,722	-	-
Payables resulting from purchases of securities	4,242,013	-	-
Payables resulting from redemptions	20,926	-	33,896
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	479,169	186,542	222,190
Net unrealised depreciation on open futures contracts (note 2h)	-	31,375	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	244,888	25,553	246,764
Dividend payable	-	-	-
Other payables	70,359	28,982	32,234
<b>Total liabilities</b>	<b>5,608,077</b>	<b>272,452</b>	<b>535,084</b>
<b>NET ASSET VALUE</b>	<b>302,368,869</b>	<b>66,616,522</b>	<b>186,747,114</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds ACT US Corporate Bonds Low Carbon USD	AXA World Funds ACT US High Yield Bonds Low Carbon USD	AXA World Funds Asian Short Duration Bonds USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	17,693,186	210,439,139	166,495,780
Unrealised appreciation/(depreciation) on investments	(1,400,311)	(9,337,446)	(2,495,412)
<b>Investment portfolio at market value (note 2d)</b>	<b>16,292,875</b>	<b>201,101,693</b>	<b>164,000,368</b>
Cash and cash equivalent	290,630	8,534,616	7,752,148
Receivables resulting from sales of securities	-	1,317,610	391,856
Receivables resulting from subscriptions	671,303	-	88,346
Swap income receivable	-	-	-
Interest accruals	194,485	3,525,376	1,951,770
Accrued securities lending income	-	64,011	67,518
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	-	-
<b>Total assets</b>	<b>17,449,293</b>	<b>214,543,306</b>	<b>174,252,006</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	2,800,249
Payables resulting from purchases of securities	234,693	1,012,000	1,499,335
Payables resulting from redemptions	1,768	350	3,092,264
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	91,397	1,192,280	158,800
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	4,449	85,646	149,787
Dividend payable	-	-	261,343
Other payables	-	22,345	41,790
<b>Total liabilities</b>	<b>332,307</b>	<b>2,312,621</b>	<b>8,003,568</b>
<b>NET ASSET VALUE</b>	<b>17,116,986</b>	<b>212,230,685</b>	<b>166,248,438</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Defensive Optimal Income EUR	AXA World Funds Digital Economy USD	AXA World Funds Emerging Markets Responsible Equity QI USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	166,366,137	528,045,607	91,831,670
Unrealised appreciation/(depreciation) on investments	21,221,305	167,965,453	11,990,250
<b>Investment portfolio at market value (note 2d)</b>	<b>187,587,442</b>	<b>696,011,060</b>	<b>103,821,920</b>
Cash and cash equivalent	9,318,797	27,589,320	1,418,125
Receivables resulting from sales of securities	5,113,159	-	304,465
Receivables resulting from subscriptions	24,516	210,791	2,768
Swap income receivable	-	-	-
Interest accruals	1,344,825	-	-
Accrued securities lending income	10,720	26,029	624
Dividend and tax reclaim receivables	43,263	452,827	438,175
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	42,286	-	-
Net unrealised appreciation on open futures contracts (note 2h)	625,286	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	1,049	-	-
<b>Total assets</b>	<b>204,111,343</b>	<b>724,290,027</b>	<b>105,986,077</b>
<b>LIABILITIES</b>			
Bank overdraft	4,126,770	-	16,725
Payables resulting from purchases of securities	3,841,902	-	292,385
Payables resulting from redemptions	257,578	3,037,350	38,527
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	3,400,335	5,334
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	219,707	842,937	99,638
Dividend payable	-	-	-
Other payables	11,105	76,235	1,042,721
<b>Total liabilities</b>	<b>8,457,062</b>	<b>7,356,857</b>	<b>1,495,330</b>
<b>NET ASSET VALUE</b>	<b>195,654,281</b>	<b>716,933,170</b>	<b>104,490,747</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Net Assets as at 30 June 2024

	AXA World Funds Euro 10 + LT EUR	AXA World Funds Euro 7-10 EUR	AXA World Funds Euro Bonds EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	83,883,635	218,682,240	405,914,086
Unrealised appreciation/(depreciation) on investments	(5,521,487)	(3,561,432)	(24,288,095)
<b>Investment portfolio at market value (note 2d)</b>	<b>78,362,148</b>	<b>215,120,808</b>	<b>381,625,991</b>
Cash and cash equivalent	533,172	5,557,025	4,600,334
Receivables resulting from sales of securities	529,088	82,400	144,630
Receivables resulting from subscriptions	60,746	164,123	95,890
Swap income receivable	-	-	-
Interest accruals	1,061,635	2,574,622	4,343,205
Accrued securities lending income	1,692	16,101	40,998
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	159,570	-	463,160
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	14,400	39,200	68,800
Other receivables	-	-	-
<b>Total assets</b>	<b>80,722,451</b>	<b>223,554,279</b>	<b>391,383,008</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	362,214	1,544,805	2,734,231
Payables resulting from redemptions	967,163	3,117,139	167,272
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised depreciation on open futures contracts (note 2h)	-	135,260	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	65,495	121,737	180,301
Dividend payable	-	-	-
Other payables	67	7,772	22,857
<b>Total liabilities</b>	<b>1,394,939</b>	<b>4,926,713</b>	<b>3,104,661</b>
<b>NET ASSET VALUE</b>	<b>79,327,512</b>	<b>218,627,566</b>	<b>388,278,347</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Euro Buy and Maintain Sustainable Credit EUR	AXA World Funds Euro Credit Plus EUR	AXA World Funds Euro Credit Short Duration EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	143,363,849	1,151,699,604	2,671,461,466
Unrealised appreciation/(depreciation) on investments	(9,911,817)	(24,301,041)	(2,586,328)
<b>Investment portfolio at market value (note 2d)</b>	<b>133,452,032</b>	<b>1,127,398,563</b>	<b>2,668,875,138</b>
Cash and cash equivalent	335,370	2,090,496	49,729,546
Receivables resulting from sales of securities	-	80,020,000	97,955,654
Receivables resulting from subscriptions	200,000	717,262	8,821,178
Swap income receivable	176	-	-
Interest accruals	1,137,963	14,816,773	33,242,053
Accrued securities lending income	17,995	159,578	232,914
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	43,484
Net unrealised appreciation on open futures contracts (note 2h)	33,045	418,230	2,262,290
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	620	-	-
<b>Total assets</b>	<b>135,177,201</b>	<b>1,225,620,902</b>	<b>2,861,162,257</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	88,883,933	93,479,252
Payables resulting from redemptions	2,041	1,160,376	4,310,186
Swap income payable	-	20,000	31,042
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	70,381	117,907	-
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	1,418,652	1,595,984
Accrued expenses	31,644	538,942	873,717
Dividend payable	-	4,472	-
Other payables	1,362	78,452	122,865
<b>Total liabilities</b>	<b>105,428</b>	<b>92,222,734</b>	<b>100,413,046</b>
<b>NET ASSET VALUE</b>	<b>135,071,773</b>	<b>1,133,398,168</b>	<b>2,760,749,211</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Euro Credit Total Return EUR	AXA World Funds Euro Government Bonds EUR	AXA World Funds Euro Inflation Bonds EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	1,493,981,360	1,179,336,210	369,280,772
Unrealised appreciation/(depreciation) on investments	8,103,878	(76,880,444)	(27,635,488)
<b>Investment portfolio at market value (note 2d)</b>	<b>1,502,085,238</b>	<b>1,102,455,766</b>	<b>341,645,284</b>
Cash and cash equivalent	88,577,073	2,821,369	1,057,052
Receivables resulting from sales of securities	120,030,000	-	4,645,357
Receivables resulting from subscriptions	9,093,963	964,393	12,486
Swap income receivable	-	-	-
Interest accruals	21,789,043	8,764,179	2,032,356
Accrued securities lending income	181,952	91,209	26,505
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	48,600	239,780	127,873
Net unrealised appreciation on swap contracts (note 2j)	-	-	743,508
Options at market value	-	-	-
Other receivables	2,557	-	89
<b>Total assets</b>	<b>1,741,808,426</b>	<b>1,115,336,696</b>	<b>350,290,510</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	132,711,399	5,288,004	1,211,318
Payables resulting from redemptions	2,826,831	882,190	245,913
Swap income payable	30,278	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	225,154	-	70,147
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	2,127,978	-	-
Accrued expenses	1,174,914	306,252	124,086
Dividend payable	1,099,148	-	-
Other payables	92,098	50,642	6,179
<b>Total liabilities</b>	<b>140,287,800</b>	<b>6,527,088</b>	<b>1,657,643</b>
<b>NET ASSET VALUE</b>	<b>1,601,520,626</b>	<b>1,108,809,608</b>	<b>348,632,867</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Euro Selection EUR	AXA World Funds Euro Short Duration Bonds EUR	AXA World Funds Euro Strategic Bonds EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	59,845,629	202,181,900	219,752,285
Unrealised appreciation/(depreciation) on investments	14,136,430	(2,877,312)	(285,473)
<b>Investment portfolio at market value (note 2d)</b>	<b>73,982,059</b>	<b>199,304,588</b>	<b>219,466,812</b>
Cash and cash equivalent	727,688	2,173,372	1,091,710
Receivables resulting from sales of securities	-	73,990	252,250
Receivables resulting from subscriptions	65	5,463	747,560
Swap income receivable	-	-	-
Interest accruals	-	1,960,909	3,118,313
Accrued securities lending income	4,126	14,374	25,852
Dividend and tax reclaim receivables	46,444	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	317,850	368,210
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	35,200	120,000
Other receivables	-	-	-
<b>Total assets</b>	<b>74,760,382</b>	<b>203,885,746</b>	<b>225,190,707</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	2,395,147	7,297,220
Payables resulting from redemptions	6,731	2,587	20,343
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	102,362	65,213	95,029
Dividend payable	-	-	-
Other payables	4,218	5,072	18,693
<b>Total liabilities</b>	<b>113,311</b>	<b>2,468,019</b>	<b>7,431,285</b>
<b>NET ASSET VALUE</b>	<b>74,647,071</b>	<b>201,417,727</b>	<b>217,759,422</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Euro Sustainable Bonds EUR	AXA World Funds Euro Sustainable Credit EUR	AXA World Funds Europe ex-UK MicroCap EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	439,037,320	627,244,383	207,183,004
Unrealised appreciation/(depreciation) on investments	(36,422,364)	(10,432,233)	2,257,342
<b>Investment portfolio at market value (note 2d)</b>	<b>402,614,956</b>	<b>616,812,150</b>	<b>209,440,346</b>
Cash and cash equivalent	1,869,092	310,983	1,256,597
Receivables resulting from sales of securities	-	298,595	182,695
Receivables resulting from subscriptions	72,563	7,818,213	248,336
Swap income receivable	-	-	-
Interest accruals	4,175,224	8,414,108	-
Accrued securities lending income	69,778	86,718	32,058
Dividend and tax reclaim receivables	-	-	370,514
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	463,470	57,000	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	-	-
<b>Total assets</b>	<b>409,265,083</b>	<b>633,797,767</b>	<b>211,530,546</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	2,609,573	-	492,045
Payables resulting from redemptions	1,159,080	225,568	118,839
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	174,992	211,371	693,434
Dividend payable	-	-	-
Other payables	34,339	83,541	29,752
<b>Total liabilities</b>	<b>3,977,984</b>	<b>520,480</b>	<b>1,334,070</b>
<b>NET ASSET VALUE</b>	<b>405,287,099</b>	<b>633,277,287</b>	<b>210,196,476</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Europe Real Estate EUR	AXA World Funds Europe Small Cap EUR	AXA World Funds Evolving Trends USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	391,387,755	256,642,882	476,499,937
Unrealised appreciation/(depreciation) on investments	28,050,771	(74,018)	152,030,518
<b>Investment portfolio at market value (note 2d)</b>	<b>419,438,526</b>	<b>256,568,864</b>	<b>628,530,455</b>
Cash and cash equivalent	-	-	24,224,366
Receivables resulting from sales of securities	2,044,848	4,662,310	-
Receivables resulting from subscriptions	47,368	49,465	1,589,925
Swap income receivable	-	-	-
Interest accruals	-	-	-
Accrued securities lending income	26,213	24,425	15,188
Dividend and tax reclaim receivables	3,181,564	597,564	743,698
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	346	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	1,524	17,481
<b>Total assets</b>	<b>424,738,519</b>	<b>261,904,498</b>	<b>655,121,113</b>
<b>LIABILITIES</b>			
Bank overdraft	413,462	369,477	-
Payables resulting from purchases of securities	848,006	2,704,301	-
Payables resulting from redemptions	55,396	441,328	407,030
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	238,395	-	1,770,853
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	433,958	227,194	789,874
Dividend payable	24,535	-	-
Other payables	232,897	41,540	37,858
<b>Total liabilities</b>	<b>2,246,649</b>	<b>3,783,840</b>	<b>3,005,615</b>
<b>NET ASSET VALUE</b>	<b>422,491,870</b>	<b>258,120,658</b>	<b>652,115,498</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Framlington Sustainable Europe EUR	AXA World Funds Framlington Sustainable Eurozone EUR	AXA World Funds Global Buy and Maintain Credit USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	1,272,187,063	922,225,171	168,721,060
Unrealised appreciation/(depreciation) on investments	316,653,602	431,776,036	(15,377,797)
<b>Investment portfolio at market value (note 2d)</b>	<b>1,588,840,665</b>	<b>1,354,001,207</b>	<b>153,343,263</b>
Cash and cash equivalent	5,783,553	3,007,970	631,021
Receivables resulting from sales of securities	-	4,688,154	179,049
Receivables resulting from subscriptions	2,637,979	2,063,530	-
Swap income receivable	-	-	-
Interest accruals	-	-	1,895,644
Accrued securities lending income	47,100	41,613	23,347
Dividend and tax reclaim receivables	4,152,953	1,561,260	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	22,844	43	376
<b>Total assets</b>	<b>1,601,485,094</b>	<b>1,365,363,777</b>	<b>156,072,700</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	198,986
Payables resulting from purchases of securities	7,772,161	-	-
Payables resulting from redemptions	9,827,199	1,596,357	-
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	711,473
Net unrealised depreciation on open futures contracts (note 2h)	-	-	93,585
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	1,083,923	1,450,232	44,624
Dividend payable	-	-	-
Other payables	38,641	38,591	15,721
<b>Total liabilities</b>	<b>18,721,924</b>	<b>3,085,180</b>	<b>1,064,389</b>
<b>NET ASSET VALUE</b>	<b>1,582,763,170</b>	<b>1,362,278,597</b>	<b>155,008,311</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Global Convertibles EUR	AXA World Funds Global Dynamic Allocation (note 1b) USD	AXA World Funds Global Emerging Markets Bonds USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	384,803,044	9,846,797	389,670,148
Unrealised appreciation/(depreciation) on investments	6,777,385	250,213	(26,362,793)
<b>Investment portfolio at market value (note 2d)</b>	<b>391,580,429</b>	<b>10,097,010</b>	<b>363,307,355</b>
Cash and cash equivalent	1,060,021	170,040	11,548,424
Receivables resulting from sales of securities	3,785,284	-	-
Receivables resulting from subscriptions	3,744	-	236,006
Swap income receivable	-	-	-
Interest accruals	1,174,626	67	6,702,443
Accrued securities lending income	325,859	-	185,331
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	845,138	3,579	-
Net unrealised appreciation on open futures contracts (note 2h)	-	14,055	155,016
Net unrealised appreciation on swap contracts (note 2j)	-	-	807,405
Options at market value	-	-	-
Other receivables	4,599	-	-
<b>Total assets</b>	<b>398,779,700</b>	<b>10,284,751</b>	<b>382,941,980</b>
<b>LIABILITIES</b>			
Bank overdraft	2,846,107	-	-
Payables resulting from purchases of securities	-	-	2,175,982
Payables resulting from redemptions	98,472	-	235,302
Swap income payable	-	-	14,361
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	-	1,735,298
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	273,990	9,251	289,082
Dividend payable	-	-	19,222
Other payables	137,172	-	114,738
<b>Total liabilities</b>	<b>3,355,741</b>	<b>9,251</b>	<b>4,583,985</b>
<b>NET ASSET VALUE</b>	<b>395,423,959</b>	<b>10,275,500</b>	<b>378,357,995</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Net Assets as at 30 June 2024

	AXA World Funds Global Flexible Property USD	AXA World Funds Global High Yield Bonds USD	AXA World Funds Global Income Generation EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	150,242,980	1,052,815,180	381,987,160
Unrealised appreciation/(depreciation) on investments	(831,361)	(31,372,282)	3,365,083
<b>Investment portfolio at market value (note 2d)</b>	<b>149,411,619</b>	<b>1,021,442,898</b>	<b>385,352,243</b>
Cash and cash equivalent	1,350,713	25,298,382	8,266,752
Receivables resulting from sales of securities	797,087	3,107,452	36
Receivables resulting from subscriptions	62,066	507,437	113,908
Swap income receivable	-	-	-
Interest accruals	687,000	17,618,780	3,462,118
Accrued securities lending income	14,576	384,221	22,963
Dividend and tax reclaim receivables	354,830	-	372,302
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	532,414
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	6,440,757
Other receivables	-	-	-
<b>Total assets</b>	<b>152,677,891</b>	<b>1,068,359,170</b>	<b>404,563,493</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	5,847,848	1,427,102
Payables resulting from redemptions	47,505	4,310,978	278,075
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	292,272	3,198,299	1,144,613
Net unrealised depreciation on open futures contracts (note 2h)	64,195	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	183,888	638,146	474,501
Dividend payable	12,202	175,348	1,597,727
Other payables	83,076	224,921	137,918
<b>Total liabilities</b>	<b>683,138</b>	<b>14,395,540</b>	<b>5,059,936</b>
<b>NET ASSET VALUE</b>	<b>151,994,753</b>	<b>1,053,963,630</b>	<b>399,503,557</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Global Inflation Bonds EUR	AXA World Funds Global Inflation Bonds Redex EUR	AXA World Funds Global Inflation Short Duration Bonds USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	1,227,101,543	35,988,877	1,010,714,017
Unrealised appreciation/(depreciation) on investments	(132,764,503)	(1,463,955)	(36,057,745)
<b>Investment portfolio at market value (note 2d)</b>	<b>1,094,337,040</b>	<b>34,524,922</b>	<b>974,656,272</b>
Cash and cash equivalent	8,601,825	390,773	4,565,552
Receivables resulting from sales of securities	14,038,448	-	21,488,930
Receivables resulting from subscriptions	54,442	11,003	177,997
Swap income receivable	-	-	-
Interest accruals	3,814,428	223,415	2,836,133
Accrued securities lending income	335,070	12,013	-
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	744,989
Net unrealised appreciation on open futures contracts (note 2h)	-	-	668,483
Net unrealised appreciation on swap contracts (note 2j)	647,849	-	366,943
Options at market value	-	-	-
Other receivables	190,225	906	-
<b>Total assets</b>	<b>1,122,019,327</b>	<b>35,163,032</b>	<b>1,005,505,299</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	-	-
Payables resulting from redemptions	1,152,703	22,555	10,422,354
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	9,064,344	332,582	-
Net unrealised depreciation on open futures contracts (note 2h)	11,825	32,069	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	563,968	40,196	461,393
Dividend payable	35,529	-	314,397
Other payables	-	1,293	5,177
<b>Total liabilities</b>	<b>10,828,369</b>	<b>428,695</b>	<b>11,203,321</b>
<b>NET ASSET VALUE</b>	<b>1,111,190,958</b>	<b>34,734,337</b>	<b>994,301,978</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Global Optimal Income EUR	AXA World Funds Global Real Estate EUR	AXA World Funds Global Responsible Aggregate EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	491,706,626	316,710,169	778,549,346
Unrealised appreciation/(depreciation) on investments	148,206,273	13,811,585	(54,823,915)
<b>Investment portfolio at market value (note 2d)</b>	<b>639,912,899</b>	<b>330,521,754</b>	<b>723,725,431</b>
Cash and cash equivalent	9,029,890	1,194,403	32,422,512
Receivables resulting from sales of securities	5,231,021	7,358	201,800
Receivables resulting from subscriptions	98,768	56,093	877,696
Swap income receivable	-	-	-
Interest accruals	505,394	-	6,650,240
Accrued securities lending income	82,324	3,315	168,164
Dividend and tax reclaim receivables	558,284	1,280,996	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	1,492,046	-	494,926
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	21,667,506	-	264,386
Other receivables	-	-	27,087
<b>Total assets</b>	<b>678,578,132</b>	<b>333,063,919</b>	<b>764,832,242</b>
<b>LIABILITIES</b>			
Bank overdraft	741,071	-	-
Payables resulting from purchases of securities	3,455,368	-	3,090,529
Payables resulting from redemptions	594,200	118,153	836,373
Swap income payable	17,864	-	4,967
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	707,307	13,205	3,205,339
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	286,435	-	-
Accrued expenses	883,145	359,112	342,022
Dividend payable	-	-	208
Other payables	116,692	282,758	105,110
<b>Total liabilities</b>	<b>6,802,082</b>	<b>773,228</b>	<b>7,584,548</b>
<b>NET ASSET VALUE</b>	<b>671,776,050</b>	<b>332,290,691</b>	<b>757,247,694</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Global Short Duration Bonds EUR	AXA World Funds Global Strategic Bonds USD	AXA World Funds Inflation Plus EUR
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	91,537,038	657,820,621	60,118,524
Unrealised appreciation/(depreciation) on investments	612,144	(64,154,998)	(307,781)
<b>Investment portfolio at market value (note 2d)</b>	<b>92,149,182</b>	<b>593,665,623</b>	<b>59,810,743</b>
Cash and cash equivalent	1,544,147	18,684,360	518,712
Receivables resulting from sales of securities	979,080	2,093,443	110,702
Receivables resulting from subscriptions	44,111	187,084	3,018
Swap income receivable	-	-	-
Interest accruals	989,210	8,165,665	322,462
Accrued securities lending income	2,427	129,039	5,983
Dividend and tax reclaim receivables	-	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	17,476	221,984	35,240
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	-	-
<b>Total assets</b>	<b>95,725,633</b>	<b>623,147,198</b>	<b>60,806,860</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	53
Payables resulting from purchases of securities	-	-	-
Payables resulting from redemptions	149,297	1,594,028	116,982
Swap income payable	6,875	149,983	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	511,329	1,090,816	251,672
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	333,233	7,619,044	9,578
Accrued expenses	54,027	482,354	51,528
Dividend payable	-	2,586,093	-
Other payables	112,291	77,778	3,698
<b>Total liabilities</b>	<b>1,167,052</b>	<b>13,600,096</b>	<b>433,511</b>
<b>NET ASSET VALUE</b>	<b>94,558,581</b>	<b>609,547,102</b>	<b>60,373,349</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Italy Equity EUR	AXA World Funds Longevity Economy USD	AXA World Funds Metaverse USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	33,357,070	121,879,956	49,863,539
Unrealised appreciation/(depreciation) on investments	9,767,878	18,351,220	11,394,346
<b>Investment portfolio at market value (note 2d)</b>	<b>43,124,948</b>	<b>140,231,176</b>	<b>61,257,885</b>
Cash and cash equivalent	180,132	794,876	2,768,628
Receivables resulting from sales of securities	148,744	-	-
Receivables resulting from subscriptions	12,000	55,434	130,438
Swap income receivable	-	-	-
Interest accruals	-	-	-
Accrued securities lending income	3,043	39,681	-
Dividend and tax reclaim receivables	-	83,561	33,850
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	-	-	-
<b>Total assets</b>	<b>43,468,867</b>	<b>141,204,728</b>	<b>64,190,801</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	-	-
Payables resulting from redemptions	177,105	211,707	226,480
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	500,215	49,446
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	189,634	245,613	88,473
Dividend payable	3,850	-	-
Other payables	767	26,125	5,499
<b>Total liabilities</b>	<b>371,356</b>	<b>983,660</b>	<b>369,898</b>
<b>NET ASSET VALUE</b>	<b>43,097,511</b>	<b>140,221,068</b>	<b>63,820,903</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Next Generation USD	AXA World Funds Optimal Income EUR	AXA World Funds Robotech USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	194,542,512	316,314,661	772,642,737
Unrealised appreciation/(depreciation) on investments	(15,992,701)	94,514,137	332,706,089
<b>Investment portfolio at market value (note 2d)</b>	<b>178,549,811</b>	<b>410,828,798</b>	<b>1,105,348,826</b>
Cash and cash equivalent	397,040	5,936,879	14,722,249
Receivables resulting from sales of securities	-	3,967,888	-
Receivables resulting from subscriptions	25,171	751,644	640,690
Swap income receivable	-	-	-
Interest accruals	-	1,320,274	-
Accrued securities lending income	12,445	34,112	24,696
Dividend and tax reclaim receivables	111,447	759,049	584,039
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	15,657	-
Net unrealised appreciation on open futures contracts (note 2h)	-	1,559,662	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	8,015,088	-
Other receivables	-	178	1,787
<b>Total assets</b>	<b>179,095,914</b>	<b>433,189,229</b>	<b>1,121,322,287</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	508,767	1,275,569	-
Payables resulting from redemptions	289,320	673,219	1,119,031
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	88,616	-	1,597,754
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	267,396	813,334	1,265,352
Dividend payable	-	157,873	-
Other payables	17,132	44,491	89,641
<b>Total liabilities</b>	<b>1,171,231</b>	<b>2,964,486</b>	<b>4,071,778</b>
<b>NET ASSET VALUE</b>	<b>177,924,683</b>	<b>430,224,743</b>	<b>1,117,250,509</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds Selectiv' Infrastructure EUR	AXA World Funds Sustainable Equity QI USD	AXA World Funds Switzerland Equity CHF
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	119,460,900	1,535,851,952	262,444,033
Unrealised appreciation/(depreciation) on investments	744,026	342,544,372	33,441,116
<b>Investment portfolio at market value (note 2d)</b>	<b>120,204,926</b>	<b>1,878,396,324</b>	<b>295,885,149</b>
Cash and cash equivalent	1,729,981	19,063,530	4,783,066
Receivables resulting from sales of securities	920,506	-	43,167
Receivables resulting from subscriptions	245,083	2,743,026	716,637
Swap income receivable	-	-	-
Interest accruals	548,534	-	-
Accrued securities lending income	-	28,400	9,875
Dividend and tax reclaim receivables	374,034	1,832,380	5,600
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	-
Options at market value	-	-	-
Other receivables	2,465	-	-
<b>Total assets</b>	<b>124,025,529</b>	<b>1,902,063,660</b>	<b>301,443,494</b>
<b>LIABILITIES</b>			
Bank overdraft	-	32,269	-
Payables resulting from purchases of securities	153,262	-	-
Payables resulting from redemptions	88,201	1,677,660	597,039
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	373,146	912,246	-
Net unrealised depreciation on open futures contracts (note 2h)	47,382	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	134,536	664,966	394,797
Dividend payable	-	-	-
Other payables	82,599	335,069	25,366
<b>Total liabilities</b>	<b>879,126</b>	<b>3,622,210</b>	<b>1,017,202</b>
<b>NET ASSET VALUE</b>	<b>123,146,403</b>	<b>1,898,441,450</b>	<b>300,426,292</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

	AXA World Funds UK Equity GBP	AXA World Funds US Credit Short Duration IG USD	AXA World Funds US Dynamic High Yield Bonds USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	126,753,867	410,849,523	1,222,553,278
Unrealised appreciation/(depreciation) on investments	13,474,672	(1,025,439)	(40,214,763)
<b>Investment portfolio at market value (note 2d)</b>	<b>140,228,539</b>	<b>409,824,084</b>	<b>1,182,338,515</b>
Cash and cash equivalent	2,169,711	11,711,388	73,244,183
Receivables resulting from sales of securities	-	-	20,876,160
Receivables resulting from subscriptions	28,447	918,073	17,508,437
Swap income receivable	-	-	187,917
Interest accruals	-	4,677,476	26,144,091
Accrued securities lending income	-	2,175	414,844
Dividend and tax reclaim receivables	363,068	-	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	-	-	7,279,190
Options at market value	-	-	-
Other receivables	47,482	-	-
<b>Total assets</b>	<b>142,837,247</b>	<b>427,133,196</b>	<b>1,327,993,337</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	-	6,843,283	-
Payables resulting from redemptions	708,241	658,064	11,353,260
Swap income payable	-	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	-	747,200	351,263
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	85,943	179,462	985,042
Dividend payable	-	-	882,897
Other payables	67	1,751	196,512
<b>Total liabilities</b>	<b>794,251</b>	<b>8,429,760</b>	<b>13,768,974</b>
<b>NET ASSET VALUE</b>	<b>142,042,996</b>	<b>418,703,436</b>	<b>1,314,224,363</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Net Assets as at 30 June 2024

	AXA World Funds US Enhanced High Yield Bonds USD	AXA World Funds US High Yield Bonds USD	AXA World Funds US Responsible Growth USD
<b>ASSETS</b>			
Investment portfolio at cost (note 2e)	108,088,875	2,023,302,353	346,460,257
Unrealised appreciation/(depreciation) on investments	(1,446,971)	(66,083,092)	91,009,541
<b>Investment portfolio at market value (note 2d)</b>	<b>106,641,904</b>	<b>1,957,219,261</b>	<b>437,469,798</b>
Cash and cash equivalent	593,037	77,936,159	16,515,358
Receivables resulting from sales of securities	2,506,621	11,722,604	-
Receivables resulting from subscriptions	-	2,590,382	2,203,419
Swap income receivable	-	-	-
Interest accruals	1,712,332	36,504,028	-
Accrued securities lending income	-	471,377	6,558
Dividend and tax reclaim receivables	51,250	-	107,973
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-	-	-
Net unrealised appreciation on open futures contracts (note 2h)	-	-	-
Net unrealised appreciation on swap contracts (note 2j)	44,379	-	-
Options at market value	-	-	-
Other receivables	51,184	-	-
<b>Total assets</b>	<b>111,600,707</b>	<b>2,086,443,811</b>	<b>456,303,106</b>
<b>LIABILITIES</b>			
Bank overdraft	-	-	-
Payables resulting from purchases of securities	2,483,946	-	-
Payables resulting from redemptions	127,942	22,053,767	494,825
Swap income payable	114,556	-	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	103,929	5,058,835	8,292
Net unrealised depreciation on open futures contracts (note 2h)	-	-	-
Net unrealised depreciation on swap contracts (note 2j)	-	-	-
Accrued expenses	155,483	1,425,434	390,443
Dividend payable	5,041	3,845,939	-
Other payables	-	252,939	24,535
<b>Total liabilities</b>	<b>2,990,897</b>	<b>32,636,914</b>	<b>918,095</b>
<b>NET ASSET VALUE</b>	<b>108,609,810</b>	<b>2,053,806,897</b>	<b>455,385,011</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets as at 30 June 2024

AXA World Funds  
US Short Duration High  
Yield Bonds

USD

<b>ASSETS</b>	
Investment portfolio at cost (note 2e)	402,261,379
Unrealised appreciation/(depreciation) on investments	(5,765,120)
<b>Investment portfolio at market value (note 2d)</b>	<b>396,496,259</b>
Cash and cash equivalent	3,536,679
Receivables resulting from sales of securities	1,831,840
Receivables resulting from subscriptions	4,126,126
Swap income receivable	-
Interest accruals	5,977,409
Accrued securities lending income	45,416
Dividend and tax reclaim receivables	-
Net unrealised appreciation on forward foreign exchange contracts (note 2g)	-
Net unrealised appreciation on open futures contracts (note 2h)	-
Net unrealised appreciation on swap contracts (note 2j)	-
Options at market value	-
Other receivables	-
<b>Total assets</b>	<b>412,013,729</b>
<b>LIABILITIES</b>	
Bank overdraft	-
Payables resulting from purchases of securities	-
Payables resulting from redemptions	343,173
Swap income payable	-
Net unrealised depreciation on forward foreign exchange contracts (note 2g)	1,313,097
Net unrealised depreciation on open futures contracts (note 2h)	-
Net unrealised depreciation on swap contracts (note 2j)	-
Accrued expenses	279,799
Dividend payable	699,624
Other payables	23,571
<b>Total liabilities</b>	<b>2,659,264</b>
<b>NET ASSET VALUE</b>	<b>409,354,465</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	Combined	AXA World Funds ACT Biodiversity	AXA World Funds ACT Clean Economy
	EUR	USD	USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>33,621,519,594 *</b>	<b>203,829,100</b>	<b>158,452,467</b>
<b>INCOME</b>			
Dividends (note 2k)	166,440,693	945,602	1,266,836
Interest on investment portfolio (note 2l)	457,690,962	-	-
Securities lending income (note 16)	4,117,496	-	2,398
Income on swaps	3,005,883	-	-
Other income	251,898	18	123
<b>Total income</b>	<b>631,506,932</b>	<b>945,620</b>	<b>1,269,357</b>
<b>EXPENSES</b>			
Expense on swaps	9,281,515	-	-
Distribution fees (note 4)	3,206,435	236	3,287
Management fees (note 5)	99,784,760	273,146	810,996
Performance fees (note 6)	823,612	-	-
Withholding tax reclaim fees (note 8)	42,077	-	-
Redex fees (note 7)	10,655	-	-
Applied service fee (note 9)	29,010,793	167,060	194,683
Transaction fees (note 11)	1,113,728	4,155	10,240
Securities lending expenses (note 16)	1,441,121	-	839
Other expenses	121,838	-	-
<b>Total expenses</b>	<b>144,836,534</b>	<b>444,597</b>	<b>1,020,045</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>486,670,398</b>	<b>501,023</b>	<b>249,312</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(52,636,381)	(3,585,070)	3,793,069
- on spot foreign exchange	(61,402,508)	(71,962)	40,681
- on forward foreign exchange contracts	(138,828,375)	(159,124)	(2,753,792)
- on futures	86,819,372	-	-
- on swaps	(51,875,064)	-	-
- on options	(12,778,985)	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(230,701,941)</b>	<b>(3,816,156)</b>	<b>1,079,958</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	632,490,503	18,259,751	9,562,392
- on forward foreign exchange contracts	(96,946,613)	(49,897)	(1,062,178)
- on futures	7,652,611	-	-
- on swaps	29,522,904	-	-
- on options	6,800,461	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>835,488,323</b>	<b>14,894,721</b>	<b>9,829,484</b>
Net proceeds from subscriptions/(redemptions)	165,315,285	1,948,096	17,114,622
Dividends paid and payable (note 15)	(31,264,105)	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>34,591,059,097</b>	<b>220,671,917</b>	<b>185,396,573</b>

\*The opening balance was combined at the exchange ruling used at period end. With the exchange rates prevailing as at 31 December 2023, this amount was equal to 33,227,246,527 EUR. Please refer to note 2b) for more details.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds ACT Dynamic Green Bonds USD	AXA World Funds ACT Emerging Markets Bonds USD	AXA World Funds ACT Emerging Markets Short Duration Bonds Low Carbon USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>32,821,324</b>	<b>64,302,089</b>	<b>373,684,162</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	-
Interest on investment portfolio (note 2l)	591,330	1,843,602	8,915,968
Securities lending income (note 16)	752	7,674	103,363
Income on swaps	-	-	-
Other income	6,393	58	983
<b>Total income</b>	<b>598,475</b>	<b>1,851,334</b>	<b>9,020,314</b>
<b>EXPENSES</b>			
Expense on swaps	11,456	-	-
Distribution fees (note 4)	-	27	50,151
Management fees (note 5)	82,177	68,084	993,285
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	20,355	32,295	349,817
Transaction fees (note 11)	6,856	2,007	6,988
Securities lending expenses (note 16)	263	2,686	36,177
Other expenses	72	-	251
<b>Total expenses</b>	<b>121,179</b>	<b>105,099</b>	<b>1,436,669</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>477,296</b>	<b>1,746,235</b>	<b>7,583,645</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	538,946	(28,696)	(8,828,538)
- on spot foreign exchange	811,852	438,387	1,077,857
- on forward foreign exchange contracts	(905,656)	(405,940)	(8,092,336)
- on futures	(407,882)	-	-
- on swaps	(181,581)	-	-
- on options	42,428	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(101,893)</b>	<b>3,751</b>	<b>(15,843,017)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(1,060,181)	(1,495,734)	9,662,866
- on forward foreign exchange contracts	631,768	415,875	(1,189,724)
- on futures	277,440	-	-
- on swaps	121,738	-	-
- on options	(9,034)	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>337,134</b>	<b>670,127</b>	<b>213,770</b>
Net proceeds from subscriptions/(redemptions)	894,171	5,443,391	(96,509,927)
Dividends paid and payable (note 15)	-	-	(366,957)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>34,052,629</b>	<b>70,415,607</b>	<b>277,021,048</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds ACT Europe Equity EUR	AXA World Funds ACT European High Yield Bonds Low Carbon EUR	AXA World Funds ACT Eurozone Equity EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>305,162,577</b>	<b>41,351,021</b>	<b>235,384,102</b>
<b>INCOME</b>			
Dividends (note 2k)	7,612,909	-	5,522,022
Interest on investment portfolio (note 2l)	-	1,308,569	-
Securities lending income (note 16)	9,409	-	5,680
Income on swaps	-	-	-
Other income	8,167	138	742
<b>Total income</b>	<b>7,630,485</b>	<b>1,308,707</b>	<b>5,528,444</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	3,318	2,931	-
Management fees (note 5)	273,195	212,581	953,209
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	1,366	-	2,041
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	286,030	49,449	307,881
Transaction fees (note 11)	10,651	2,146	6,847
Securities lending expenses (note 16)	3,293	-	1,988
Other expenses	-	392	141
<b>Total expenses</b>	<b>577,853</b>	<b>267,499</b>	<b>1,272,107</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>7,052,632</b>	<b>1,041,208</b>	<b>4,256,337</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	2,385,418	287,515	(251,450)
- on spot foreign exchange	92,591	15,533	105,705
- on forward foreign exchange contracts	(9)	(120,210)	-
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>2,478,000</b>	<b>182,838</b>	<b>(145,745)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	18,894,179	(287,162)	13,917,437
- on forward foreign exchange contracts	-	(41,564)	-
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>28,424,811</b>	<b>895,320</b>	<b>18,028,029</b>
Net proceeds from subscriptions/(redemptions)	(1,530,060)	5,178,356	(4,477,114)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>332,057,328</b>	<b>47,424,697</b>	<b>248,935,017</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds ACT Factors - Climate Equity Fund USD	AXA World Funds ACT Green Bonds EUR	AXA World Funds ACT Human Capital EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>14,778,479</b>	<b>1,603,126,139</b>	<b>154,928,330</b>
<b>INCOME</b>			
Dividends (note 2k)	114,373	-	3,061,809
Interest on investment portfolio (note 2l)	-	25,433,154	-
Securities lending income (note 16)	665	-	9,774
Income on swaps	-	-	-
Other income	-	91,262	9
<b>Total income</b>	<b>115,038</b>	<b>25,524,416</b>	<b>3,071,592</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	-	33,064	38,822
Management fees (note 5)	10,881	3,800,702	1,239,842
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	683
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	13,602	1,315,207	181,657
Transaction fees (note 11)	13,199	20,938	5,105
Securities lending expenses (note 16)	233	-	3,421
Other expenses	-	2,264	-
<b>Total expenses</b>	<b>37,915</b>	<b>5,172,175</b>	<b>1,469,530</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>77,123</b>	<b>20,352,241</b>	<b>1,602,062</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	405,485	608,252	323,404
- on spot foreign exchange	(12,398)	(16,203,296)	(11,372)
- on forward foreign exchange contracts	(289,137)	14,211,803	1
- on futures	-	(2,129,469)	-
- on swaps	-	(129,022)	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>103,950</b>	<b>(3,641,732)</b>	<b>312,033</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	838,751	(20,499,036)	32,355
- on forward foreign exchange contracts	(106,948)	(13,088,432)	-
- on futures	-	2,342,126	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>912,876</b>	<b>(14,534,833)</b>	<b>1,946,450</b>
Net proceeds from subscriptions/(redemptions)	(598,365)	178,484,795	(9,293,765)
Dividends paid and payable (note 15)	-	(29,869)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>15,092,990</b>	<b>1,767,046,232</b>	<b>147,581,015</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds ACT Multi Asset Optimal Impact EUR	AXA World Funds ACT Plastic & Waste Transition Equity QI (note 1b) USD	AXA World Funds ACT Social Bonds EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>297,905,821</b>	<b>21,147,032</b>	<b>68,475,102</b>
<b>INCOME</b>			
Dividends (note 2k)	1,227,240	77,380	-
Interest on investment portfolio (note 2l)	2,325,921	-	988,401
Securities lending income (note 16)	-	-	2,543
Income on swaps	-	-	-
Other income	457	-	275
<b>Total income</b>	<b>3,553,618</b>	<b>77,380</b>	<b>991,219</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	1,650	11	51
Management fees (note 5)	1,135,484	14,445	57,848
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	245,740	9,228	43,695
Transaction fees (note 11)	7,892	538	10,665
Securities lending expenses (note 16)	-	-	890
Other expenses	168	8,788	-
<b>Total expenses</b>	<b>1,390,934</b>	<b>33,010</b>	<b>113,149</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>2,162,684</b>	<b>44,370</b>	<b>878,070</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(8,242,735)	1,064,558	(349,647)
- on spot foreign exchange	(1,453,454)	63,545	(478,762)
- on forward foreign exchange contracts	977,725	(359)	436,792
- on futures	2,522,581	-	238,334
- on swaps	-	-	(6,451)
- on options	544,203	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(5,651,680)</b>	<b>1,127,744</b>	<b>(159,734)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	19,699,067	(1,072,654)	(743,419)
- on forward foreign exchange contracts	(1,232,524)	(89)	(471,797)
- on futures	291,237	-	174,292
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>15,268,784</b>	<b>99,371</b>	<b>(322,588)</b>
Net proceeds from subscriptions/(redemptions)	(10,805,736)	(21,246,403)	(1,535,992)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>302,368,869</b>	<b>-</b>	<b>66,616,522</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds ACT Social Progress USD	AXA World Funds ACT US Corporate Bonds Low Carbon USD	AXA World Funds ACT US High Yield Bonds Low Carbon USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>171,613,426</b>	<b>17,346,586</b>	<b>209,036,501</b>
<b>INCOME</b>			
Dividends (note 2k)	922,745	-	-
Interest on investment portfolio (note 2l)	-	370,941	6,751,552
Securities lending income (note 16)	3,789	17	63,429
Income on swaps	-	-	-
Other income	-	-	-
<b>Total income</b>	<b>926,534</b>	<b>370,958</b>	<b>6,814,981</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	25,632	105	-
Management fees (note 5)	975,504	3,520	259,575
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	212,243	13,606	213,892
Transaction fees (note 11)	8,165	1,119	4,291
Securities lending expenses (note 16)	1,326	6	22,200
Other expenses	7,916	-	-
<b>Total expenses</b>	<b>1,230,786</b>	<b>18,356</b>	<b>499,958</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>(304,252)</b>	<b>352,602</b>	<b>6,315,023</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(24,030,284)	(192,822)	(1,981,416)
- on spot foreign exchange	(3,796,904)	6,648	202,606
- on forward foreign exchange contracts	(997,152)	(464,615)	(5,834,688)
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(28,824,340)</b>	<b>(650,789)</b>	<b>(7,613,498)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	39,846,783	(222,491)	473,887
- on forward foreign exchange contracts	(347,314)	(158,235)	(1,999,571)
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>10,370,877</b>	<b>(678,913)</b>	<b>(2,824,159)</b>
Net proceeds from subscriptions/(redemptions)	4,762,811	449,313	6,018,343
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>186,747,114</b>	<b>17,116,986</b>	<b>212,230,685</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Asian High Yield Bonds (note 1b) USD	AXA World Funds Asian Short Duration Bonds USD	AXA World Funds Defensive Optimal Income EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>34,147,506</b>	<b>178,329,987</b>	<b>206,806,966</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	1,034,210
Interest on investment portfolio (note 2l)	606,440	3,788,199	1,933,583
Securities lending income (note 16)	702	61,960	11,368
Income on swaps	-	-	-
Other income	197	832	1,564
<b>Total income</b>	<b>607,339</b>	<b>3,850,991</b>	<b>2,980,725</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	140,139
Distribution fees (note 4)	-	421	27,129
Management fees (note 5)	56,604	632,639	975,857
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	18,564	174,669	226,951
Transaction fees (note 11)	5,004	4,084	34,083
Securities lending expenses (note 16)	246	21,686	3,979
Other expenses	13,288	915	1,137
<b>Total expenses</b>	<b>93,706</b>	<b>834,414</b>	<b>1,409,275</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>513,633</b>	<b>3,016,577</b>	<b>1,571,450</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(5,114,762)	(1,720,877)	(9,470,406)
- on spot foreign exchange	29,996	(30,287)	35,378
- on forward foreign exchange contracts	(36,876)	(876,048)	(96,523)
- on futures	-	-	9,143,381
- on swaps	-	132,095	(1,612,679)
- on options	-	-	1,028,007
<b>Net realised gain/(loss) for the period</b>	<b>(5,121,642)</b>	<b>(2,495,117)</b>	<b>(972,842)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	4,959,601	2,707,736	5,276,192
- on forward foreign exchange contracts	(3,527)	(343,631)	103,636
- on futures	-	-	(1,391,635)
- on swaps	-	-	1,059,184
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>348,065</b>	<b>2,885,565</b>	<b>5,645,985</b>
Net proceeds from subscriptions/(redemptions)	(34,343,499)	(13,415,026)	(16,798,670)
Dividends paid and payable (note 15)	(152,072)	(1,552,088)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>-</b>	<b>166,248,438</b>	<b>195,654,281</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Digital Economy USD	AXA World Funds Emerging Markets Responsible Equity QI USD	AXA World Funds Euro 10 + LT EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>949,074,385</b>	<b>101,840,842</b>	<b>61,537,766</b>
<b>INCOME</b>			
Dividends (note 2k)	2,654,366	1,378,303	-
Interest on investment portfolio (note 2l)	-	-	1,247,180
Securities lending income (note 16)	26,071	-	1,592
Income on swaps	-	-	-
Other income	42	5,184	344
<b>Total income</b>	<b>2,680,479</b>	<b>1,383,487</b>	<b>1,249,116</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	46,931	3,716	18,989
Management fees (note 5)	4,496,913	207,954	206,405
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	1,042,781	156,539	79,733
Transaction fees (note 11)	20,415	44,229	15,356
Securities lending expenses (note 16)	9,125	-	557
Other expenses	-	-	2,161
<b>Total expenses</b>	<b>5,616,165</b>	<b>412,438</b>	<b>323,201</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>(2,935,686)</b>	<b>971,049</b>	<b>925,915</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	9,539,626	(412,409)	(1,666,177)
- on spot foreign exchange	(1,916,978)	(408,688)	26,283
- on forward foreign exchange contracts	(20,322,954)	(27,569)	-
- on futures	-	-	79,332
- on swaps	-	-	(5,160)
- on options	-	-	(40,820)
<b>Net realised gain/(loss) for the period</b>	<b>(12,700,306)</b>	<b>(848,666)</b>	<b>(1,606,542)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	18,420,076	5,832,527	(2,327,050)
- on forward foreign exchange contracts	(6,974,861)	(9,007)	-
- on futures	-	-	(103,705)
- on swaps	-	-	-
- on options	-	-	30,670
<b>Net change in net assets for the period resulting from operations</b>	<b>(4,190,777)</b>	<b>5,945,903</b>	<b>(3,080,712)</b>
Net proceeds from subscriptions/(redemptions)	(227,950,438)	(3,295,998)	20,870,458
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>716,933,170</b>	<b>104,490,747</b>	<b>79,327,512</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Euro 7-10 EUR	AXA World Funds Euro Bonds EUR	AXA World Funds Euro Buy and Maintain Sustainable Credit EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>172,939,610</b>	<b>427,172,649</b>	<b>148,808,175</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	-
Interest on investment portfolio (note 2l)	3,022,569	5,292,845	1,507,104
Securities lending income (note 16)	17,697	41,300	18,928
Income on swaps	-	-	-
Other income	651	2,251	765
<b>Total income</b>	<b>3,040,917</b>	<b>5,336,396</b>	<b>1,526,797</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	15,527	4,947	-
Management fees (note 5)	379,493	808,023	70,222
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	171,686	311,870	70,256
Transaction fees (note 11)	5,130	7,524	5,511
Securities lending expenses (note 16)	6,194	14,455	6,625
Other expenses	6,245	10,191	-
<b>Total expenses</b>	<b>584,275</b>	<b>1,157,010</b>	<b>152,614</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>2,456,642</b>	<b>4,179,386</b>	<b>1,374,183</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(1,592,267)	(4,440,522)	(1,805,498)
- on spot foreign exchange	93,761	163,974	(86,312)
- on forward foreign exchange contracts	-	-	261,937
- on futures	(348,372)	(584,440)	(740,993)
- on swaps	(14,623)	(36,556)	-
- on options	(141,670)	(391,240)	-
<b>Net realised gain/(loss) for the period</b>	<b>(2,003,171)</b>	<b>(5,288,784)</b>	<b>(2,370,866)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(2,643,767)	(3,080,694)	958,419
- on forward foreign exchange contracts	-	-	(350,219)
- on futures	(543,340)	208,815	415,861
- on swaps	-	-	-
- on options	103,850	228,730	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(2,629,786)</b>	<b>(3,752,547)</b>	<b>27,378</b>
Net proceeds from subscriptions/(redemptions)	48,317,742	(35,141,755)	(13,763,780)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>218,627,566</b>	<b>388,278,347</b>	<b>135,071,773</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Euro Credit Plus EUR	AXA World Funds Euro Credit Short Duration EUR	AXA World Funds Euro Credit Total Return EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>1,081,222,427</b>	<b>2,560,898,997</b>	<b>907,462,561</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	-
Interest on investment portfolio (note 2l)	18,292,094	41,005,421	27,149,078
Securities lending income (note 16)	156,768	235,098	185,111
Income on swaps	-	-	-
Other income	2,187	5,274	3,370
<b>Total income</b>	<b>18,451,049</b>	<b>41,245,793</b>	<b>27,337,559</b>
<b>EXPENSES</b>			
Expense on swaps	1,569,097	1,231,944	2,370,139
Distribution fees (note 4)	165,240	68,606	249,931
Management fees (note 5)	2,347,899	3,359,971	4,192,903
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	656,638	1,683,113	1,055,960
Transaction fees (note 11)	18,054	39,520	25,854
Securities lending expenses (note 16)	54,869	82,284	64,789
Other expenses	4,115	13,899	2,419
<b>Total expenses</b>	<b>4,815,912</b>	<b>6,479,337</b>	<b>7,961,995</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>13,635,137</b>	<b>34,766,456</b>	<b>19,375,564</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(3,098,450)	2,003,313	24,706,688
- on spot foreign exchange	34,568	606,604	909,331
- on forward foreign exchange contracts	(578,615)	(191,982)	(403,062)
- on futures	(1,521,557)	(6,565,431)	(10,908,929)
- on swaps	(15,524,664)	(11,629,947)	(18,725,246)
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(20,688,718)</b>	<b>(15,777,443)</b>	<b>(4,421,218)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	6,403,280	7,916,989	1,481,611
- on forward foreign exchange contracts	(106,926)	(342,301)	(196,335)
- on futures	89,830	1,314,850	1,197,890
- on swaps	10,389,057	7,850,183	12,041,273
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>9,721,660</b>	<b>35,728,734</b>	<b>29,478,785</b>
Net proceeds from subscriptions/(redemptions)	42,459,947	164,121,564	666,321,600
Dividends paid and payable (note 15)	(5,866)	(84)	(1,742,320)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>1,133,398,168</b>	<b>2,760,749,211</b>	<b>1,601,520,626</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Euro Government Bonds EUR	AXA World Funds Euro Inflation Bonds EUR	AXA World Funds Euro Selection EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>1,049,370,613</b>	<b>366,554,461</b>	<b>69,893,215</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	809,206
Interest on investment portfolio (note 2l)	10,334,859	4,816,716	-
Securities lending income (note 16)	90,832	27,352	3,405
Income on swaps	-	737	-
Other income	809	719	-
<b>Total income</b>	<b>10,426,500</b>	<b>4,845,524</b>	<b>812,611</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	29,593	31,197	2,268
Management fees (note 5)	897,974	458,350	365,016
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	444
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	683,050	238,359	91,089
Transaction fees (note 11)	13,968	10,649	2,528
Securities lending expenses (note 16)	31,791	9,573	1,192
Other expenses	1,422	264	-
<b>Total expenses</b>	<b>1,657,798</b>	<b>748,392</b>	<b>462,537</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>8,768,702</b>	<b>4,097,132</b>	<b>350,074</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(2,060,829)	(2,233,770)	679,826
- on spot foreign exchange	9,730	(41,827)	84,747
- on forward foreign exchange contracts	-	20,356	-
- on futures	(5,630,963)	(36,784)	-
- on swaps	142,000	(207,195)	-
- on options	(538,000)	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(8,078,062)</b>	<b>(2,499,220)</b>	<b>764,573</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(19,535,801)	(10,525,162)	4,316,324
- on forward foreign exchange contracts	-	(116,590)	-
- on futures	(701,210)	26,556	-
- on swaps	-	88,277	-
- on options	476,000	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(19,070,371)</b>	<b>(8,929,007)</b>	<b>5,430,971</b>
Net proceeds from subscriptions/(redemptions)	78,509,366	(8,992,587)	(677,115)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>1,108,809,608</b>	<b>348,632,867</b>	<b>74,647,071</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Euro Short Duration Bonds EUR	AXA World Funds Euro Strategic Bonds EUR	AXA World Funds Euro Sustainable Bonds EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>200,440,689</b>	<b>192,120,010</b>	<b>437,624,861</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	-
Interest on investment portfolio (note 2l)	2,464,393	3,843,288	4,601,748
Securities lending income (note 16)	14,874	25,478	66,932
Income on swaps	-	-	-
Other income	662	1,130	1,285
<b>Total income</b>	<b>2,479,929</b>	<b>3,869,896</b>	<b>4,669,965</b>
<b>EXPENSES</b>			
Expense on swaps	-	68,250	-
Distribution fees (note 4)	2,525	40,084	-
Management fees (note 5)	254,617	255,829	827,405
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	117,747	164,275	251,870
Transaction fees (note 11)	3,460	3,565	6,101
Securities lending expenses (note 16)	5,206	8,917	23,426
Other expenses	5,147	1,548	242
<b>Total expenses</b>	<b>388,702</b>	<b>542,468</b>	<b>1,109,044</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>2,091,227</b>	<b>3,327,428</b>	<b>3,560,921</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(355,819)	3,746,074	(5,097,330)
- on spot foreign exchange	79,085	76,767	169,778
- on forward foreign exchange contracts	-	-	-
- on futures	(931,196)	(3,710,573)	(160,094)
- on swaps	(17,203)	(1,026,396)	(38,707)
- on options	(188,910)	(566,030)	55,630
<b>Net realised gain/(loss) for the period</b>	<b>(1,414,043)</b>	<b>(1,480,158)</b>	<b>(5,070,723)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(97,979)	274,249	(4,179,875)
- on forward foreign exchange contracts	-	-	-
- on futures	277,660	495,150	1,087,060
- on swaps	-	735,178	-
- on options	115,790	385,340	-
<b>Net change in net assets for the period resulting from operations</b>	<b>972,655</b>	<b>3,737,187</b>	<b>(4,602,617)</b>
Net proceeds from subscriptions/(redemptions)	4,383	21,902,225	(27,735,145)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>201,417,727</b>	<b>217,759,422</b>	<b>405,287,099</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Euro Sustainable Credit EUR	AXA World Funds Europe ex-UK MicroCap EUR	AXA World Funds Europe Real Estate EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>587,846,382</b>	<b>192,098,145</b>	<b>455,980,220</b>
<b>INCOME</b>			
Dividends (note 2k)	-	2,551,909	9,252,948
Interest on investment portfolio (note 2l)	9,080,263	-	-
Securities lending income (note 16)	89,060	45,683	26,122
Income on swaps	-	-	-
Other income	1,595	291	317
<b>Total income</b>	<b>9,170,918</b>	<b>2,597,883</b>	<b>9,279,387</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	21,925	-	7,948
Management fees (note 5)	674,179	1,397,980	1,820,315
Performance fees (note 6)	-	499,435	-
Withholding tax reclaim fees (note 8)	-	-	2,727
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	352,866	246,763	389,404
Transaction fees (note 11)	8,805	12,911	12,721
Securities lending expenses (note 16)	31,171	15,989	9,143
Other expenses	1,501	25	-
<b>Total expenses</b>	<b>1,090,447</b>	<b>2,173,103</b>	<b>2,242,258</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>8,080,471</b>	<b>424,780</b>	<b>7,037,129</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(855,777)	5,085,091	(7,397,935)
- on spot foreign exchange	4,925	(407,499)	1,338,637
- on forward foreign exchange contracts	-	(894)	292,091
- on futures	450,354	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(400,498)</b>	<b>4,676,698</b>	<b>(5,767,207)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(4,305,420)	2,313,102	(11,624,225)
- on forward foreign exchange contracts	-	-	(154,918)
- on futures	57,000	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>3,431,553</b>	<b>7,414,580</b>	<b>(10,509,221)</b>
Net proceeds from subscriptions/(redemptions)	41,999,352	10,683,751	(22,929,821)
Dividends paid and payable (note 15)	-	-	(49,308)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>633,277,287</b>	<b>210,196,476</b>	<b>422,491,870</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Europe Small Cap EUR	AXA World Funds Evolving Trends USD	AXA World Funds Framlington Sustainable Europe EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>293,356,635</b>	<b>523,525,017</b>	<b>1,399,698,266</b>
<b>INCOME</b>			
Dividends (note 2k)	4,235,552	3,476,545	32,761,281
Interest on investment portfolio (note 2l)	-	-	-
Securities lending income (note 16)	22,775	14,975	48,525
Income on swaps	-	-	-
Other income	352	15,594	2,475
<b>Total income</b>	<b>4,258,679</b>	<b>3,507,114</b>	<b>32,812,281</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	3,104	190,130	308,530
Management fees (note 5)	508,204	3,486,379	3,895,174
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	2,424	919	10,163
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	236,004	685,779	1,334,729
Transaction fees (note 11)	8,465	8,967	26,079
Securities lending expenses (note 16)	7,971	5,241	16,984
Other expenses	-	350	-
<b>Total expenses</b>	<b>766,172</b>	<b>4,377,765</b>	<b>5,591,659</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>3,492,507</b>	<b>(870,651)</b>	<b>27,220,622</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(7,474,956)	(3,919,872)	1,940,723
- on spot foreign exchange	213,884	(466,186)	2,905,751
- on forward foreign exchange contracts	1,493	(6,655,270)	(10)
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(7,259,579)</b>	<b>(11,041,328)</b>	<b>4,846,464</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	1,678,549	73,382,485	85,809,815
- on forward foreign exchange contracts	540	(2,658,822)	-
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(2,087,983)</b>	<b>58,811,684</b>	<b>117,876,901</b>
Net proceeds from subscriptions/(redemptions)	(33,147,994)	69,778,797	65,188,003
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>258,120,658</b>	<b>652,115,498</b>	<b>1,582,763,170</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Framlington Sustainable Eurozone EUR	AXA World Funds Global Buy and Maintain Credit USD	AXA World Funds Global Convertibles EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>1,253,999,104</b>	<b>197,124,807</b>	<b>500,185,377</b>
<b>INCOME</b>			
Dividends (note 2k)	29,787,867	-	-
Interest on investment portfolio (note 2l)	-	3,227,571	1,961,296
Securities lending income (note 16)	45,129	22,652	308,269
Income on swaps	-	-	-
Other income	1,158	601	38,665
<b>Total income</b>	<b>29,834,154</b>	<b>3,250,824</b>	<b>2,308,230</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	39,343	-	6,272
Management fees (note 5)	6,147,469	126,796	1,150,726
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	12,766	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	1,285,125	109,881	359,943
Transaction fees (note 11)	21,208	5,816	10,977
Securities lending expenses (note 16)	15,795	7,928	107,894
Other expenses	662	51	3,715
<b>Total expenses</b>	<b>7,522,368</b>	<b>250,472</b>	<b>1,639,527</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>22,311,786</b>	<b>3,000,352</b>	<b>668,703</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	21,262,945	(6,202,706)	(3,214,895)
- on spot foreign exchange	65,646	809,353	(310,968)
- on forward foreign exchange contracts	-	(7,698,845)	(13,683,194)
- on futures	-	(704,305)	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>21,328,591</b>	<b>(13,796,503)</b>	<b>(17,209,057)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	43,994,415	3,369,323	15,237,170
- on forward foreign exchange contracts	-	(1,363,563)	1,933,603
- on futures	-	209,111	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>87,634,792</b>	<b>(8,581,280)</b>	<b>630,419</b>
Net proceeds from subscriptions/(redemptions)	20,644,701	(33,441,451)	(105,391,837)
Dividends paid and payable (note 15)	-	(93,765)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>1,362,278,597</b>	<b>155,008,311</b>	<b>395,423,959</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Global Dynamic Allocation (note 1b) USD	AXA World Funds Global Emerging Markets Bonds USD	AXA World Funds Global Flexible Property USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	-	<b>403,258,297</b>	<b>160,927,707</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	1,456,575
Interest on investment portfolio (note 2l)	3,047	19,468,057	1,311,905
Securities lending income (note 16)	-	175,249	11,008
Income on swaps	-	-	-
Other income	50	1,441	653
<b>Total income</b>	<b>3,097</b>	<b>19,644,747</b>	<b>2,780,141</b>
<b>EXPENSES</b>			
Expense on swaps	-	280,639	-
Distribution fees (note 4)	-	41,427	9,820
Management fees (note 5)	11,806	1,173,613	792,673
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	5,248	382,932	166,442
Transaction fees (note 11)	248	14,448	36,712
Securities lending expenses (note 16)	-	61,337	3,853
Other expenses	52	1,185	249
<b>Total expenses</b>	<b>17,354</b>	<b>1,955,581</b>	<b>1,009,749</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>(14,257)</b>	<b>17,689,166</b>	<b>1,770,392</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(26,341)	(7,018,748)	(1,252,189)
- on spot foreign exchange	861	(1,088,921)	707,520
- on forward foreign exchange contracts	(3,579)	(10,711,101)	(5,384,406)
- on futures	50,969	(1,001,719)	(974,710)
- on swaps	-	1,783,000	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>21,910</b>	<b>(18,037,489)</b>	<b>(6,903,785)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	250,213	(1,575,937)	(1,457,239)
- on forward foreign exchange contracts	3,579	(1,772,935)	785,713
- on futures	14,055	157,038	320,436
- on swaps	-	146,576	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>275,500</b>	<b>(3,393,581)</b>	<b>(5,484,483)</b>
Net proceeds from subscriptions/(redemptions)	10,000,000	(21,471,034)	(3,425,328)
Dividends paid and payable (note 15)	-	(35,687)	(23,143)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>10,275,500</b>	<b>378,357,995</b>	<b>151,994,753</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Global High Yield Bonds USD	AXA World Funds Global Income Generation EUR	AXA World Funds Global Inflation Bonds EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>1,017,556,319</b>	<b>416,521,101</b>	<b>1,248,701,538</b>
<b>INCOME</b>			
Dividends (note 2k)	-	2,789,058	-
Interest on investment portfolio (note 2l)	35,385,702	7,346,731	22,711,802
Securities lending income (note 16)	384,818	23,766	342,175
Income on swaps	-	-	3,135
Other income	682	1,897	590
<b>Total income</b>	<b>35,771,202</b>	<b>10,161,452</b>	<b>23,057,702</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	72,174	23,068	66,567
Management fees (note 5)	2,798,407	2,361,064	2,075,608
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	10,655
Applied service fee (note 9)	944,343	443,637	916,832
Transaction fees (note 11)	18,326	11,341	23,979
Securities lending expenses (note 16)	134,686	8,318	119,761
Other expenses	136	362	99
<b>Total expenses</b>	<b>3,968,072</b>	<b>2,847,790</b>	<b>3,213,501</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>31,803,130</b>	<b>7,313,662</b>	<b>19,844,201</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(9,061,571)	(2,520,284)	(26,240,540)
- on spot foreign exchange	5,065,728	(2,824,360)	(19,711,061)
- on forward foreign exchange contracts	(26,825,901)	1,265,990	15,700,994
- on futures	-	8,762,749	(2,351,304)
- on swaps	-	-	(1,181,977)
- on options	-	(289,454)	-
<b>Net realised gain/(loss) for the period</b>	<b>(30,821,744)</b>	<b>4,394,641</b>	<b>(33,783,888)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	1,862,463	2,883,164	14,726,393
- on forward foreign exchange contracts	(1,517,793)	(3,243,491)	(26,981,032)
- on futures	-	356,092	1,072,509
- on swaps	-	-	1,213,142
- on options	-	1,149,917	-
<b>Net change in net assets for the period resulting from operations</b>	<b>1,326,056</b>	<b>12,853,985</b>	<b>(23,908,675)</b>
Net proceeds from subscriptions/(redemptions)	35,587,824	(26,630,605)	(113,566,376)
Dividends paid and payable (note 15)	(506,569)	(3,240,924)	(35,529)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>1,053,963,630</b>	<b>399,503,557</b>	<b>1,111,190,958</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Global Inflation Bonds Redex EUR	AXA World Funds Global Inflation Short Duration Bonds USD	AXA World Funds Global Optimal Income EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>48,309,233</b>	<b>1,301,100,153</b>	<b>727,444,631</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	4,558,892
Interest on investment portfolio (note 2l)	1,055,583	20,819,690	1,842,817
Securities lending income (note 16)	10,934	-	85,189
Income on swaps	-	2,988	-
Other income	220	450	12,430
<b>Total income</b>	<b>1,066,737</b>	<b>20,823,128</b>	<b>6,499,328</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	18,400
Distribution fees (note 4)	-	157,734	154,658
Management fees (note 5)	114,345	1,740,117	3,819,063
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	3,004
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	42,136	972,936	746,142
Transaction fees (note 11)	23,139	20,772	76,895
Securities lending expenses (note 16)	3,827	-	29,816
Other expenses	-	41	2,095
<b>Total expenses</b>	<b>183,447</b>	<b>2,891,600</b>	<b>4,850,073</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>883,290</b>	<b>17,931,528</b>	<b>1,649,255</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	5,873,363	(18,120,774)	(15,060,944)
- on spot foreign exchange	(111,486)	202,781	(1,194,103)
- on forward foreign exchange contracts	881,230	(37,368,663)	1,165,550
- on futures	(9,497,789)	2,906,126	60,057,099
- on swaps	-	(2,062,131)	3,285,110
- on options	-	-	(5,656,539)
<b>Net realised gain/(loss) for the period</b>	<b>(2,854,682)</b>	<b>(54,442,661)</b>	<b>42,596,173</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	2,579,156	4,668,096	23,882,013
- on forward foreign exchange contracts	(947,866)	4,633,705	(3,690,692)
- on futures	2,035,744	7,628	(4,757,503)
- on swaps	-	625,468	(318,129)
- on options	-	-	2,270,487
<b>Net change in net assets for the period resulting from operations</b>	<b>1,695,642</b>	<b>(26,576,236)</b>	<b>61,631,604</b>
Net proceeds from subscriptions/(redemptions)	(15,270,538)	(279,907,542)	(117,300,185)
Dividends paid and payable (note 15)	-	(314,397)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>34,734,337</b>	<b>994,301,978</b>	<b>671,776,050</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Global Real Estate EUR	AXA World Funds Global Responsible Aggregate EUR	AXA World Funds Global Short Duration Bonds EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>324,509,700</b>	<b>713,502,207</b>	<b>78,639,553</b>
<b>INCOME</b>			
Dividends (note 2k)	5,416,658	-	-
Interest on investment portfolio (note 2l)	-	10,650,078	1,916,469
Securities lending income (note 16)	3,034	173,080	2,872
Income on swaps	-	-	-
Other income	398	751	123
<b>Total income</b>	<b>5,420,090</b>	<b>10,823,909</b>	<b>1,919,464</b>
<b>EXPENSES</b>			
Expense on swaps	-	13,889	95,153
Distribution fees (note 4)	29,677	19,817	17,211
Management fees (note 5)	1,663,807	1,385,139	136,210
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	294	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	318,599	438,461	79,549
Transaction fees (note 11)	7,377	13,671	16,724
Securities lending expenses (note 16)	1,062	60,578	1,005
Other expenses	-	390	140
<b>Total expenses</b>	<b>2,020,816</b>	<b>1,931,945</b>	<b>345,992</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>3,399,274</b>	<b>8,891,964</b>	<b>1,573,472</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(1,222,928)	(13,136,130)	(410,326)
- on spot foreign exchange	(118,428)	(20,885,328)	(181,417)
- on forward foreign exchange contracts	85,942	22,102,463	(197,198)
- on futures	-	5,382,948	116,056
- on swaps	-	(1,904,957)	(369,057)
- on options	-	(142,845)	-
<b>Net realised gain/(loss) for the period</b>	<b>(1,255,414)</b>	<b>(8,583,849)</b>	<b>(1,041,942)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(947,686)	1,523,807	1,146,716
- on forward foreign exchange contracts	3,727	(14,894,114)	(493,353)
- on futures	-	859,488	289,656
- on swaps	-	1,644,721	178,434
- on options	-	336,636	-
<b>Net change in net assets for the period resulting from operations</b>	<b>1,199,901</b>	<b>(10,221,347)</b>	<b>1,652,983</b>
Net proceeds from subscriptions/(redemptions)	6,581,220	53,968,049	14,266,045
Dividends paid and payable (note 15)	(130)	(1,215)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>332,290,691</b>	<b>757,247,694</b>	<b>94,558,581</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Global Strategic Bonds USD	AXA World Funds Global Sustainable Credit Bonds (note 1b) USD	AXA World Funds Inflation Plus EUR
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>675,535,954</b>	<b>15,145,566</b>	<b>149,837,169</b>
<b>INCOME</b>			
Dividends (note 2k)	-	-	-
Interest on investment portfolio (note 2l)	17,241,984	159,713	1,225,810
Securities lending income (note 16)	129,760	146	4,054
Income on swaps	-	-	737
Other income	315	186	512
<b>Total income</b>	<b>17,372,059</b>	<b>160,045</b>	<b>1,231,113</b>
<b>EXPENSES</b>			
Expense on swaps	350,700	-	-
Distribution fees (note 4)	123,005	2,841	1,008
Management fees (note 5)	2,250,315	26,438	119,481
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	629,294	7,288	63,755
Transaction fees (note 11)	12,444	3,309	26,411
Securities lending expenses (note 16)	45,416	51	1,419
Other expenses	154	14,609	38
<b>Total expenses</b>	<b>3,411,328</b>	<b>54,536</b>	<b>212,112</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>13,960,731</b>	<b>105,509</b>	<b>1,019,001</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(41,764,158)	(709,102)	(84,432)
- on spot foreign exchange	2,209,603	(72,437)	243,988
- on forward foreign exchange contracts	(18,780,386)	(311,026)	(7,498)
- on futures	27,614,534	52,682	1,924,067
- on swaps	8,343,244	-	(448,132)
- on options	-	-	(31,380)
<b>Net realised gain/(loss) for the period</b>	<b>(22,377,163)</b>	<b>(1,039,883)</b>	<b>1,596,613</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	2,617,473	365,941	(732,412)
- on forward foreign exchange contracts	(2,219,983)	(147,745)	(722,686)
- on futures	2,357,528	(2,538)	31,813
- on swaps	(7,619,044)	-	54,033
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(13,280,458)</b>	<b>(718,716)</b>	<b>1,246,362</b>
Net proceeds from subscriptions/(redemptions)	(46,965,690)	(14,426,850)	(90,710,182)
Dividends paid and payable (note 15)	(5,742,704)	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>609,547,102</b>	<b>-</b>	<b>60,373,349</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Italy Equity EUR	AXA World Funds Longevity Economy USD	AXA World Funds Metaverse USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>51,237,380</b>	<b>324,862,921</b>	<b>52,829,275</b>
<b>INCOME</b>			
Dividends (note 2k)	1,478,824	1,446,720	174,657
Interest on investment portfolio (note 2l)	-	-	-
Securities lending income (note 16)	3,297	36,618	-
Income on swaps	-	-	-
Other income	-	11,761	-
<b>Total income</b>	<b>1,482,121</b>	<b>1,495,099</b>	<b>174,657</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	12,037	19,425	25,278
Management fees (note 5)	243,724	1,679,226	194,228
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	1,384	336	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	47,666	272,433	53,235
Transaction fees (note 11)	16,398	37,216	2,313
Securities lending expenses (note 16)	1,154	12,816	-
Other expenses	-	-	-
<b>Total expenses</b>	<b>322,363</b>	<b>2,021,452</b>	<b>275,054</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>1,159,758</b>	<b>(526,353)</b>	<b>(100,397)</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	2,911,843	17,867,998	411,726
- on spot foreign exchange	13,391	(1,507,068)	(225,527)
- on forward foreign exchange contracts	-	(5,029,929)	(246,594)
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>2,925,234</b>	<b>11,331,001</b>	<b>(60,395)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(889,760)	(7,767,440)	7,796,233
- on forward foreign exchange contracts	-	(1,460,341)	(81,697)
- on futures	-	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>3,195,232</b>	<b>1,576,867</b>	<b>7,553,744</b>
Net proceeds from subscriptions/(redemptions)	(11,335,101)	(186,218,720)	3,437,884
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>43,097,511</b>	<b>140,221,068</b>	<b>63,820,903</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Next Generation USD	AXA World Funds Optimal Income EUR	AXA World Funds Robotech USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>241,299,315</b>	<b>457,184,108</b>	<b>1,104,632,463</b>
<b>INCOME</b>			
Dividends (note 2k)	936,680	6,800,020	3,926,689
Interest on investment portfolio (note 2l)	151,141	1,600,354	-
Securities lending income (note 16)	13,354	34,022	22,275
Income on swaps	-	-	-
Other income	305	1,222	64
<b>Total income</b>	<b>1,101,480</b>	<b>8,435,618</b>	<b>3,949,028</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	1,505	121,909	121,159
Management fees (note 5)	1,443,204	2,177,954	6,306,423
Performance fees (note 6)	-	324,177	-
Withholding tax reclaim fees (note 8)	-	2,582	547
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	228,638	431,212	1,268,182
Transaction fees (note 11)	16,673	9,199	23,915
Securities lending expenses (note 16)	4,674	11,908	7,796
Other expenses	-	461	-
<b>Total expenses</b>	<b>1,694,694</b>	<b>3,079,402</b>	<b>7,728,022</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>(593,214)</b>	<b>5,356,216</b>	<b>(3,778,994)</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	(4,089,729)	(8,080,095)	69,569,065
- on spot foreign exchange	(1,681,405)	789,614	(3,165,505)
- on forward foreign exchange contracts	(412,878)	405,508	(7,497,544)
- on futures	-	18,411,815	-
- on swaps	-	-	-
- on options	-	(6,459,524)	-
<b>Net realised gain/(loss) for the period</b>	<b>(6,184,012)</b>	<b>5,067,318</b>	<b>58,906,016</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	(10,750,772)	9,635,340	72,094,369
- on forward foreign exchange contracts	(139,943)	197,581	(3,203,208)
- on futures	-	(1,245,256)	-
- on swaps	-	-	-
- on options	-	1,711,470	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(17,667,941)</b>	<b>20,722,669</b>	<b>124,018,183</b>
Net proceeds from subscriptions/(redemptions)	(45,706,691)	(47,095,092)	(111,400,137)
Dividends paid and payable (note 15)	-	(586,942)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>177,924,683</b>	<b>430,224,743</b>	<b>1,117,250,509</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds Selectiv' Infrastructure EUR	AXA World Funds Sustainable Equity QI USD	AXA World Funds Switzerland Equity CHF
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>127,558,325</b>	<b>1,782,295,797</b>	<b>310,743,406</b>
<b>INCOME</b>			
Dividends (note 2k)	1,333,980	17,898,393	4,278,445
Interest on investment portfolio (note 2l)	861,358	-	-
Securities lending income (note 16)	-	27,934	9,003
Income on swaps	-	-	-
Other income	76	18,586	78
<b>Total income</b>	<b>2,195,414</b>	<b>17,944,913</b>	<b>4,287,526</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	-	-	-
Management fees (note 5)	665,125	2,570,963	1,935,459
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	555	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	99,064	1,135,536	371,097
Transaction fees (note 11)	5,395	76,902	26,143
Securities lending expenses (note 16)	-	9,777	3,151
Other expenses	28	-	-
<b>Total expenses</b>	<b>769,612</b>	<b>3,793,733</b>	<b>2,335,850</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>1,425,802</b>	<b>14,151,180</b>	<b>1,951,676</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	303,072	65,560,947	2,823,930
- on spot foreign exchange	(1,130,652)	(6,014,618)	(668)
- on forward foreign exchange contracts	929,066	(1,132,480)	(89)
- on futures	(843,630)	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(742,144)</b>	<b>58,413,849</b>	<b>2,823,173</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	511,066	89,331,504	19,683,020
- on forward foreign exchange contracts	(1,330,477)	(1,054,676)	-
- on futures	654,593	-	-
- on swaps	-	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>518,840</b>	<b>160,841,857</b>	<b>24,457,869</b>
Net proceeds from subscriptions/(redemptions)	(4,930,762)	(44,696,204)	(34,774,983)
Dividends paid and payable (note 15)	-	-	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>123,146,403</b>	<b>1,898,441,450</b>	<b>300,426,292</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds UK Equity GBP	AXA World Funds US Credit Short Duration IG USD	AXA World Funds US Dynamic High Yield Bonds USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>174,612,698</b>	<b>427,708,685</b>	<b>964,193,675</b>
<b>INCOME</b>			
Dividends (note 2k)	3,400,528	-	-
Interest on investment portfolio (note 2l)	-	10,219,637	43,675,840
Securities lending income (note 16)	155	2,620	413,783
Income on swaps	-	-	3,213,639
Other income	-	-	-
<b>Total income</b>	<b>3,400,683</b>	<b>10,222,257</b>	<b>47,303,262</b>
<b>EXPENSES</b>			
Expense on swaps	-	-	-
Distribution fees (note 4)	-	45,745	330,281
Management fees (note 5)	356,170	720,422	3,876,112
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	186,273	314,467	901,180
Transaction fees (note 11)	3,326	4,162	22,376
Securities lending expenses (note 16)	54	917	144,824
Other expenses	13,336	-	-
<b>Total expenses</b>	<b>559,159</b>	<b>1,085,713</b>	<b>5,274,773</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>2,841,524</b>	<b>9,136,544</b>	<b>42,028,489</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	2,786,728	(296,359)	(28,380,674)
- on spot foreign exchange	13,136	137,164	1,686,993
- on forward foreign exchange contracts	(156)	(3,525,615)	(1,650,689)
- on futures	-	-	-
- on swaps	-	-	(3,683,883)
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>2,799,708</b>	<b>(3,684,810)</b>	<b>(32,028,253)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	4,506,842	39,371	39,998,036
- on forward foreign exchange contracts	-	(1,237,160)	(814,814)
- on futures	-	-	-
- on swaps	-	-	1,035,116
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>10,148,074</b>	<b>4,253,945</b>	<b>50,218,574</b>
Net proceeds from subscriptions/(redemptions)	(42,717,776)	(13,259,194)	301,586,997
Dividends paid and payable (note 15)	-	-	(1,774,883)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>142,042,996</b>	<b>418,703,436</b>	<b>1,314,224,363</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

	AXA World Funds US Enhanced High Yield Bonds USD	AXA World Funds US High Yield Bonds USD	AXA World Funds US Responsible Growth USD
<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>139,128,123</b>	<b>1,876,108,151</b>	<b>226,971,272</b>
<b>INCOME</b>			
Dividends (note 2k)	3,130,487	-	655,582
Interest on investment portfolio (note 2l)	4,507,906	65,850,980	-
Securities lending income (note 16)	-	470,837	6,692
Income on swaps	-	-	-
Other income	-	-	6,951
<b>Total income</b>	<b>7,638,393</b>	<b>66,321,817</b>	<b>669,225</b>
<b>EXPENSES</b>			
Expense on swaps	3,402,545	-	-
Distribution fees (note 4)	1,228	92,268	303,903
Management fees (note 5)	395,561	6,023,807	1,441,362
Performance fees (note 6)	-	-	-
Withholding tax reclaim fees (note 8)	-	-	-
Redex fees (note 7)	-	-	-
Applied service fee (note 9)	120,659	1,686,029	325,935
Transaction fees (note 11)	43,109	33,289	11,815
Securities lending expenses (note 16)	-	164,793	2,342
Other expenses	-	-	-
<b>Total expenses</b>	<b>3,963,102</b>	<b>8,000,186</b>	<b>2,085,357</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>3,675,291</b>	<b>58,321,631</b>	<b>(1,416,132)</b>
<b>Net realised gain/(loss)</b>			
- on sales of investments (note 2f)	4,902,854	(13,197,377)	3,648,871
- on spot foreign exchange	88,445	1,739,935	258,937
- on forward foreign exchange contracts	(72,637)	(16,430,733)	(43,232)
- on futures	-	-	-
- on swaps	(6,928,892)	-	-
- on options	-	-	-
<b>Net realised gain/(loss) for the period</b>	<b>(2,010,230)</b>	<b>(27,888,175)</b>	<b>3,864,576</b>
<b>Net change in unrealised appreciation/(depreciation)</b>			
- on investments (note 2f)	418,827	10,890,948	41,108,880
- on forward foreign exchange contracts	(44,097)	(7,585,959)	(13,850)
- on futures	-	-	-
- on swaps	(110,667)	-	-
- on options	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>1,929,124</b>	<b>33,738,445</b>	<b>43,543,474</b>
Net proceeds from subscriptions/(redemptions)	(32,421,743)	159,143,384	184,870,265
Dividends paid and payable (note 15)	(25,694)	(15,183,083)	-
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>108,609,810</b>	<b>2,053,806,897</b>	<b>455,385,011</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Operations and Changes in Net Assets for the period ended 30 June 2024

AXA World Funds  
US Short Duration High  
Yield Bonds  
USD

<b>NET ASSET VALUE AT THE BEGINNING OF THE PERIOD</b>	<b>479,545,321</b>
<b>INCOME</b>	
Dividends (note 2k)	-
Interest on investment portfolio (note 2l)	14,335,501
Securities lending income (note 16)	49,766
Income on swaps	-
Other income	-
<b>Total income</b>	<b>14,385,267</b>
<b>EXPENSES</b>	
Expense on swaps	-
Distribution fees (note 4)	86,545
Management fees (note 5)	1,134,943
Performance fees (note 6)	-
Withholding tax reclaim fees (note 8)	-
Redex fees (note 7)	-
Applied service fee (note 9)	397,410
Transaction fees (note 11)	6,864
Securities lending expenses (note 16)	17,418
Other expenses	-
<b>Total expenses</b>	<b>1,643,180</b>
<b>NET INCOME/(LOSS) FROM INVESTMENTS FOR THE PERIOD</b>	<b>12,742,087</b>
<b>Net realised gain/(loss)</b>	
- on sales of investments (note 2f)	(2,308,200)
- on spot foreign exchange	221,449
- on forward foreign exchange contracts	(4,419,959)
- on futures	-
- on swaps	-
- on options	-
<b>Net realised gain/(loss) for the period</b>	<b>(6,506,710)</b>
<b>Net change in unrealised appreciation/(depreciation)</b>	
- on investments (note 2f)	(296,986)
- on forward foreign exchange contracts	(1,898,068)
- on futures	-
- on swaps	-
- on options	-
<b>Net change in net assets for the period resulting from operations</b>	<b>4,040,323</b>
Net proceeds from subscriptions/(redemptions)	(72,595,418)
Dividends paid and payable (note 15)	(1,635,761)
<b>NET ASSET VALUE AT THE END OF THE PERIOD</b>	<b>409,354,465</b>

The accompanying notes form an integral part of these financial statements.

## Statistics - Total Net Assets

	Currency	Total Net Assets as at 30 June 2024	Total Net Assets as at 31 December 2023	Total Net Assets as at 31 December 2022
AXA World Funds - ACT Biodiversity	USD	220,671,917	203,829,100	125,682,803
AXA World Funds - ACT Clean Economy	USD	185,396,573	158,452,467	238,278,922
AXA World Funds - ACT Dynamic Green Bonds	USD	34,052,629	32,821,324	23,357,743
AXA World Funds - ACT Emerging Markets Bonds	USD	70,415,607	64,302,089	-
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	USD	277,021,048	373,684,162	526,005,291
AXA World Funds - ACT Europe Equity	EUR	332,057,328	305,162,577	299,423,413
AXA World Funds - ACT European High Yield Bonds Low Carbon	EUR	47,424,697	41,351,021	15,799,912
AXA World Funds - ACT Eurozone Equity	EUR	248,935,017	235,384,102	239,578,616
AXA World Funds - ACT Factors - Climate Equity Fund	USD	15,092,990	14,778,479	51,651,862
AXA World Funds - ACT Green Bonds	EUR	1,767,046,232	1,603,126,139	1,472,626,849
AXA World Funds - ACT Human Capital	EUR	147,581,015	154,928,330	155,145,325
AXA World Funds - ACT Multi Asset Optimal Impact	EUR	302,368,869	297,905,821	291,680,591
AXA World Funds - ACT Plastic & Waste Transition Equity QI (note 1b)	USD	-	21,147,032	19,065,713
AXA World Funds - ACT Social Bonds	EUR	66,616,522	68,475,102	54,820,190
AXA World Funds - ACT Social Progress	USD	186,747,114	171,613,426	248,415,429
AXA World Funds - ACT US Corporate Bonds Low Carbon	USD	17,116,986	17,346,586	16,893,117
AXA World Funds - ACT US High Yield Bonds Low Carbon	USD	212,230,685	209,036,501	216,003,200
AXA World Funds - Asian High Yield Bonds (note 1b)	USD	-	34,147,506	96,556,506
AXA World Funds - Asian Short Duration Bonds	USD	166,248,438	178,329,987	285,273,191
AXA World Funds - Defensive Optimal Income	EUR	195,654,281	206,806,966	256,045,803
AXA World Funds - Digital Economy	USD	716,933,170	949,074,385	782,383,118
AXA World Funds - Emerging Markets Responsible Equity QI	USD	104,490,747	101,840,842	123,244,571
AXA World Funds - Euro 10 + LT	EUR	79,327,512	61,537,766	30,651,352
AXA World Funds - Euro 7-10	EUR	218,627,566	172,939,610	112,082,720
AXA World Funds - Euro Bonds	EUR	388,278,347	427,172,649	372,051,798
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR	135,071,773	148,808,175	143,276,097
AXA World Funds - Euro Credit Plus	EUR	1,133,398,168	1,081,222,427	949,158,498
AXA World Funds - Euro Credit Short Duration	EUR	2,760,749,211	2,560,898,997	2,743,907,584
AXA World Funds - Euro Credit Total Return	EUR	1,601,520,626	907,462,561	437,213,197
AXA World Funds - Euro Government Bonds	EUR	1,108,809,608	1,049,370,613	667,626,197
AXA World Funds - Euro Inflation Bonds	EUR	348,632,867	366,554,461	301,629,442
AXA World Funds - Euro Selection	EUR	74,647,071	69,893,215	65,766,924
AXA World Funds - Euro Short Duration Bonds	EUR	201,417,727	200,440,689	200,084,565
AXA World Funds - Euro Strategic Bonds	EUR	217,759,422	192,120,010	156,387,623
AXA World Funds - Euro Sustainable Bonds	EUR	405,287,099	437,624,861	478,078,653
AXA World Funds - Euro Sustainable Credit	EUR	633,277,287	587,846,382	413,227,673
AXA World Funds - Europe ex-UK MicroCap	EUR	210,196,476	192,098,145	174,922,116
AXA World Funds - Europe Real Estate	EUR	422,491,870	455,980,220	389,511,453
AXA World Funds - Europe Small Cap	EUR	258,120,658	293,356,635	298,235,745
AXA World Funds - Evolving Trends	USD	652,115,498	523,525,017	397,417,556
AXA World Funds - Framlington Sustainable Europe	EUR	1,582,763,170	1,399,698,266	1,007,225,152
AXA World Funds - Framlington Sustainable Eurozone	EUR	1,362,278,597	1,253,999,104	1,203,546,426

## Statistics - Total Net Assets

	Currency	Total Net Assets as at 30 June 2024	Total Net Assets as at 31 December 2023	Total Net Assets as at 31 December 2022
AXA World Funds - Global Buy and Maintain Credit	USD	155,008,311	197,124,807	225,416,299
AXA World Funds - Global Convertibles	EUR	395,423,959	500,185,377	623,831,742
AXA World Funds - Global Dynamic Allocation (note 1b)	USD	10,275,500	-	-
AXA World Funds - Global Emerging Markets Bonds	USD	378,357,995	403,258,297	467,188,263
AXA World Funds - Global Flexible Property	USD	151,994,753	160,927,707	353,503,597
AXA World Funds - Global High Yield Bonds	USD	1,053,963,630	1,017,556,319	1,108,810,310
AXA World Funds - Global Income Generation	EUR	399,503,557	416,521,101	414,962,774
AXA World Funds - Global Inflation Bonds	EUR	1,111,190,958	1,248,701,538	1,739,986,153
AXA World Funds - Global Inflation Bonds Redex	EUR	34,734,337	48,309,233	236,710,131
AXA World Funds - Global Inflation Short Duration Bonds	USD	994,301,978	1,301,100,153	2,650,856,533
AXA World Funds - Global Optimal Income	EUR	671,776,050	727,444,631	1,041,792,444
AXA World Funds - Global Real Estate	EUR	332,290,691	324,509,700	250,566,064
AXA World Funds - Global Responsible Aggregate	EUR	757,247,694	713,502,207	669,428,137
AXA World Funds - Global Short Duration Bonds	EUR	94,558,581	78,639,553	104,711,923
AXA World Funds - Global Strategic Bonds	USD	609,547,102	675,535,954	1,169,398,207
AXA World Funds - Global Sustainable Credit Bonds (note 1b)	USD	-	15,145,566	30,453,031
AXA World Funds - Inflation Plus	EUR	60,373,349	149,837,169	299,495,192
AXA World Funds - Italy Equity	EUR	43,097,511	51,237,380	253,519,104
AXA World Funds - Longevity Economy	USD	140,221,068	324,862,921	514,809,355
AXA World Funds - Metaverse	USD	63,820,903	52,829,275	36,141,038
AXA World Funds - Next Generation	USD	177,924,683	241,299,315	281,451,145
AXA World Funds - Optimal Income	EUR	430,224,743	457,184,108	492,911,793
AXA World Funds - Robotech	USD	1,117,250,509	1,104,632,463	1,144,031,224
AXA World Funds - Selectiv' Infrastructure	EUR	123,146,403	127,558,325	127,956,283
AXA World Funds - Sustainable Equity QI	USD	1,898,441,450	1,782,295,797	1,637,029,063
AXA World Funds - Switzerland Equity	CHF	300,426,292	310,743,406	289,796,341
AXA World Funds - UK Equity	GBP	142,042,996	174,612,698	320,593,819
AXA World Funds - US Credit Short Duration IG	USD	418,703,436	427,708,685	522,010,055
AXA World Funds - US Dynamic High Yield Bonds	USD	1,314,224,363	964,193,675	935,120,203
AXA World Funds - US Enhanced High Yield Bonds	USD	108,609,810	139,128,123	141,445,721
AXA World Funds - US High Yield Bonds	USD	2,053,806,897	1,876,108,151	1,956,714,641
AXA World Funds - US Responsible Growth	USD	455,385,011	226,971,272	153,343,206
AXA World Funds - US Short Duration High Yield Bonds	USD	409,354,465	479,545,321	464,156,431

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - ACT Biodiversity</b>				
A Capitalisation EUR Hedged	5,983.062	80.39	76.01	78.69
A Capitalisation USD	841.301	86.07	80.66	81.28
E Capitalisation EUR Hedged	752.397	79.00	74.97	78.26
F Capitalisation GBP	1,344.478	90.28	83.60	88.61
F Capitalisation USD	258.989	87.50	81.71	81.72
G Capitalisation EUR	-	-	94.17	-
I Capitalisation EUR Hedged	90,918.806	82.19	77.33	79.25
I Capitalisation USD	550,902.183	87.98	82.05	81.87
X Capitalisation GBP	1,351,807.143	95.60	88.21	92.84
<b>AXA World Funds - ACT Clean Economy</b>				
A Capitalisation EUR	33,738.125	96.93	86.16	88.65
A Capitalisation EUR Hedged	800,835.044	131.47	121.55	124.29
A Capitalisation USD	29,953.925	140.54	128.75	127.98
A Distribution EUR	23,076.293	96.93	86.15	88.64
BE Capitalisation EUR Hedged	360.510	95.67	88.90	-
BL Capitalisation USD	222.410	101.98	93.91	-
E Capitalisation EUR Hedged	6,162.959	117.97	109.48	112.76
F Capitalisation EUR Hedged	5,762.065	137.03	126.27	128.08
F Capitalisation GBP Hedged	12,976.662	133.16	121.89	121.74
F Capitalisation USD	249.019	88.09	80.41	79.34
G Capitalisation USD	60,705.006	147.79	134.55	132.09
I Capitalisation EUR Hedged	3,093.290	139.03	127.91	129.50
I Capitalisation USD	28,927.556	161.43	147.16	144.85
M Capitalisation EUR Hedged	22,404.324	83.56	76.67	77.11
M Capitalisation USD	372,756.827	106.83	97.10	95.00
M Distribution AUD	36,031.523	108.89	96.86	96.37
ZF Capitalisation EUR Hedged	-	-	82.77	83.73
<b>AXA World Funds - ACT Dynamic Green Bonds</b>				
A Capitalisation EUR Hedged	45,873.755	96.24	95.36	89.83
A Capitalisation USD	473.444	101.29	99.59	91.91
F Capitalisation USD	226.940	102.03	100.17	92.17
G Distribution GBP Hedged	171.000	100.97	-	-
I Capitalisation EUR Hedged	34,654.974	97.34	96.24	90.21
I Capitalisation USD	250,022.969	102.44	100.49	92.30
<b>AXA World Funds - ACT Emerging Markets Bonds</b>				
A Capitalisation EUR Hedged	200.000	103.28	103.33	-
A Capitalisation USD	221.750	104.92	104.17	-
AX Distribution USD	626,767.443	103.74	102.64	-
E Capitalisation EUR Hedged	200.000	103.04	103.23	-
F Capitalisation USD	221.750	105.26	104.32	-
I Capitalisation EUR Hedged	47,443.074	103.82	103.58	-
I Capitalisation USD	221.750	105.47	104.42	-
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>				
A Capitalisation CHF Hedged	39,363.298	91.08	90.20	89.26
A Capitalisation EUR Hedged	199,496.256	98.10	95.99	93.12
A Capitalisation SGD Hedged	421.265	106.31	104.11	100.38

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon (continued)</b>				
A Capitalisation USD	158,601.563	121.47	117.92	112.04
A Distribution EUR Hedged	67,360.089	67.23	65.76	66.11
A Distribution monthly HKD Hedged	22,014.626	70.11	70.32	71.13
A Distribution quarterly GBP Hedged	12,055.000	73.53	72.96	72.29
A Distribution quarterly SGD Hedged	520.000	75.58	75.30	75.20
A Distribution quarterly USD	54,473.219	80.40	79.69	78.44
A Distribution USD	7,951.047	82.80	80.38	79.09
E Capitalisation EUR Hedged	100,658.732	98.21	96.17	93.62
E Distribution quarterly EUR Hedged	170,597.332	66.39	66.31	66.63
F Capitalisation CHF Hedged	28,818.954	93.70	92.60	91.31
F Capitalisation EUR Hedged	383,319.899	100.85	98.48	95.18
F Capitalisation USD	86,604.772	127.07	123.11	116.50
F Distribution EUR Hedged	256,521.379	68.24	66.66	66.98
F Distribution quarterly GBP Hedged	-	-	77.55	76.83
F Distribution USD	20,114.379	84.95	82.30	80.97
I Capitalisation CHF Hedged	14,779.000	94.78	93.60	92.14
I Capitalisation EUR Hedged	305,549.388	107.59	104.95	101.29
I Capitalisation USD	254,772.117	129.26	125.15	118.26
I Distribution EUR Hedged	22,794.497	68.02	66.36	66.65
I Distribution quarterly GBP Hedged	747.266	71.37	70.81	70.14
I Distribution USD	1,119.771	83.27	80.62	79.30
M Capitalisation EUR Hedged	389,927.963	102.56	99.81	95.79
U Capitalisation USD	81,053.926	104.44	101.39	96.32
U Distribution quarterly USD	-	-	84.40	83.07
<b>AXA World Funds - ACT Europe Equity</b>				
A Capitalisation EUR	60,497.183	104.08	95.87	84.37
A Distribution EUR	7,441.003	87.89	80.95	71.83
E Capitalisation EUR	10,123.188	89.71	82.94	73.55
F Capitalisation EUR	495,079.891	123.80	113.61	99.25
M Capitalisation EUR	962,550.536	242.80	221.88	192.21
M Distribution EUR	161,494.504	180.80	165.22	146.49
<b>AXA World Funds - ACT European High Yield Bonds Low Carbon</b>				
A Capitalisation EUR	172,661.368	142.74	140.32	127.36
E Capitalisation EUR	7,154.759	134.65	132.70	121.04
F Capitalisation EUR	201.125	111.82	109.60	98.87
I Capitalisation EUR	74,245.632	156.25	153.00	137.77
M Capitalisation EUR	84,033.840	121.29	118.47	106.15
<b>AXA World Funds - ACT Eurozone Equity</b>				
A Capitalisation EUR	23,909.001	217.16	202.46	179.08
A Distribution EUR	19,253.276	130.23	121.41	108.31
F Capitalisation EUR	1,003,980.909	240.28	223.17	195.93
<b>AXA World Funds - ACT Factors - Climate Equity Fund</b>				
A Capitalisation EUR	295.453	117.67	104.73	95.17
AX Capitalisation EUR Hedged	97,995.000	101.33	93.59	83.86
G Capitalisation EUR	34,317.000	118.67	105.40	95.37
I Capitalisation EUR	192.103	119.47	106.16	96.13



## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - ACT Factors - Climate Equity Fund (continued)</b>				
I Capitalisation USD	228.748	108.62	99.48	87.03
<b>AXA World Funds - ACT Green Bonds</b>				
A Capitalisation EUR	8,536,708.426	91.50	92.48	86.49
A Distribution EUR	357,463.301	83.54	84.44	80.34
E Capitalisation EUR	148,838.742	87.61	88.77	83.43
F Capitalisation CHF Hedged	309,217.823	86.77	88.69	84.52
F Capitalisation EUR	140,002.933	93.10	93.96	87.61
F Capitalisation USD Hedged	27,343.202	107.78	107.93	98.48
G Capitalisation EUR	391,913.182	88.72	89.40	83.11
I Capitalisation EUR	1,069,920.917	95.09	95.89	89.25
I Capitalisation SEK Hedged	2,145,906.793	86.50	87.29	81.24
I Capitalisation SGD Hedged	1,007,674.082	99.64	-	-
I Capitalisation USD Hedged	41,926.404	112.48	112.55	102.58
I Distribution EUR	173,722.055	87.78	88.51	84.20
M Capitalisation EUR	1,587,079.886	98.37	99.01	91.82
M Distribution AUD Hedged	36,914.071	90.97	92.75	87.82
ZF Capitalisation EUR	-	-	91.25	85.00
ZI Capitalisation EUR	1,810.001	998.64	1,005.62	976.45
ZI Distribution EUR	489,875.528	1,015.94	1,023.05	-
<b>AXA World Funds - ACT Human Capital</b>				
A Capitalisation CHF	1,352.000	109.18	104.05	101.19
A Capitalisation EUR	746,869.439	152.53	150.58	137.89
A Distribution EUR	40,042.324	103.59	102.27	94.14
E Capitalisation EUR	93,714.028	165.07	163.36	150.34
F Capitalisation EUR	3,641.160	175.67	172.70	156.80
I Capitalisation EUR	57,592.182	226.97	222.81	201.72
I Distribution EUR	570.003	191.82	188.31	173.23
ZF Capitalisation EUR	659.068	110.42	108.44	98.26
<b>AXA World Funds - ACT Multi Asset Optimal Impact</b>				
A Capitalisation EUR	479,295.247	108.57	103.42	103.38
AX Capitalisation EUR	156,170.452	105.05	100.30	100.72
BE Capitalisation EUR	200.000	102.18	97.82	-
E Capitalisation EUR	7,973.610	97.64	93.25	93.67
F Capitalisation EUR	2,441.301	111.24	105.65	104.96
I Capitalisation EUR	2,085,933.010	111.63	105.97	105.20
<b>AXA World Funds - ACT Plastic &amp; Waste Transition Equity QI (note 1b)</b>				
A Capitalisation USD	-	-	104.73	94.93
E Capitalisation EUR Hedged	-	-	99.62	92.99
I Capitalisation USD	-	-	105.52	95.13
<b>AXA World Funds - ACT Social Bonds</b>				
A Capitalisation EUR	20,184.370	86.39	87.09	82.73
E Capitalisation EUR	239.860	85.36	86.26	82.35
F Capitalisation EUR	236.988	87.02	87.59	82.96
I Capitalisation EUR	295,828.703	87.36	87.86	83.07
M Capitalisation EUR	442,315.834	88.14	88.49	83.35

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - ACT Social Progress</b>				
A Capitalisation EUR	619,364.531	130.93	119.31	119.18
A Capitalisation EUR Hedged	377,700.539	95.50	90.51	89.73
A Capitalisation USD	4,093.231	132.10	124.07	119.74
E Capitalisation EUR	54,039.483	123.97	113.39	114.11
F Capitalisation EUR	10,707.965	138.37	125.62	124.54
F Capitalisation GBP	1,744.795	137.31	127.41	129.33
F Capitalisation USD	741.474	139.53	130.58	125.08
G Capitalisation USD	-	-	135.14	128.79
I Capitalisation EUR	89,237.482	140.82	127.70	126.30
I Capitalisation EUR Hedged	-	-	97.45	95.61
I Capitalisation GBP	-	-	129.60	131.23
I Capitalisation USD	174.457	123.33	115.38	110.25
M Capitalisation EUR	298,633.673	118.64	107.27	105.46
<b>AXA World Funds - ACT US Corporate Bonds Low Carbon</b>				
A Capitalisation EUR Hedged	1,135.544	92.63	94.05	89.89
A Capitalisation USD	5,750.439	109.92	110.64	103.29
E Capitalisation EUR Hedged	436.503	89.30	90.89	87.32
I Capitalisation EUR Hedged	-	-	98.16	93.24
I Capitalisation USD	180.406	114.82	115.22	106.90
M Capitalisation EUR Hedged	153,651.000	99.04	100.12	94.89
<b>AXA World Funds - ACT US High Yield Bonds Low Carbon</b>				
A Capitalisation EUR Hedged	200.000	96.58	95.46	88.48
F Capitalisation EUR Hedged	-	-	97.04	89.39
F Capitalisation USD	232.850	103.54	101.23	91.14
G Capitalisation EUR Hedged	1,980,230.886	98.46	96.84	88.92
G Capitalisation USD	-	-	103.38	92.71
I Capitalisation EUR Hedged	30,182.000	98.94	97.44	89.64
I Capitalisation USD	216.030	105.25	102.79	92.38
ZI Capitalisation GBP Hedged	-	-	99.63	90.05
ZI Distribution GBP Hedged	-	-	87.69	83.79
<b>AXA World Funds - Asian High Yield Bonds (note 1b)</b>				
A Capitalisation EUR Hedged	-	-	80.25	79.60
A Capitalisation USD	-	-	93.59	90.82
A Distribution monthly AUD Hedged	-	-	57.08	60.22
A Distribution monthly CNH Hedged	-	-	62.55	66.31
A Distribution monthly HKD Hedged	-	-	58.32	61.17
A Distribution monthly USD	-	-	59.26	61.40
F Capitalisation USD	-	-	97.98	94.45
G Capitalisation USD	-	-	79.62	76.47
I Capitalisation EUR Hedged	-	-	93.22	91.63
I Capitalisation GBP Hedged	-	-	100.08	97.02
I Capitalisation USD	-	-	98.97	95.27
I Distribution quarterly USD	-	-	66.06	68.55
M Capitalisation USD	-	-	102.90	98.52

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Asian Short Duration Bonds</b>				
A Capitalisation CHF Hedged	4,536.234	90.32	90.11	89.23
A Capitalisation EUR Hedged	61,663.737	99.97	98.57	95.65
A Capitalisation USD	140,723.309	119.34	116.73	110.90
A Distribution monthly AUD Hedged	5,314.331	80.28	80.90	81.00
A Distribution monthly CNH Hedged	7,814.416	100.57	-	-
A Distribution monthly EUR Hedged	6,475.584	77.36	78.16	78.97
A Distribution monthly HKD Hedged	97,427.315	79.51	80.12	80.06
A Distribution monthly SGD Hedged	43,957.507	80.60	81.40	81.59
A Distribution monthly USD	757,590.538	82.97	83.06	81.96
E Capitalisation EUR Hedged	1,975.157	93.69	92.46	89.97
E Distribution quarterly EUR Hedged	1,479.533	75.24	75.34	75.32
F Capitalisation CHF Hedged	11,693.000	89.46	89.05	87.84
F Capitalisation EUR Hedged	21,530.606	101.47	99.85	96.47
F Capitalisation GBP Hedged	18,156.000	94.30	92.19	87.86
F Capitalisation USD	55,278.468	123.82	120.87	114.38
F Distribution USD	80,369.310	90.11	87.97	86.04
G Capitalisation USD	115,177.476	115.79	112.82	106.36
I Capitalisation EUR Hedged	33,258.503	104.94	103.20	99.63
I Capitalisation GBP Hedged	-	-	113.60	108.09
I Capitalisation USD	170,233.986	125.36	122.29	115.56
I Distribution EUR Hedged	76,667.307	81.18	79.82	79.75
I Distribution monthly USD	224.020	92.15	91.79	89.79
M Capitalisation USD	73,598.000	133.33	129.71	121.90
<b>AXA World Funds - Defensive Optimal Income</b>				
A Capitalisation EUR	2,107,365.969	69.66	67.70	64.42
A Distribution EUR	671,992.690	47.02	45.70	44.32
E Capitalisation EUR	167,467.242	62.88	61.27	58.58
F Capitalisation EUR	34,634.627	81.09	78.62	74.43
I Capitalisation EUR	35,826.707	109.59	106.16	100.30
ZF Capitalisation EUR	-	-	107.47	101.63
<b>AXA World Funds - Digital Economy</b>				
A Capitalisation CHF Hedged	40,773.544	142.12	141.18	108.63
A Capitalisation EUR Hedged	1,534,185.011	166.59	163.73	123.52
A Capitalisation HKD Hedged	-	-	82.08	61.11
A Capitalisation SGD Hedged	30,147.801	165.11	162.26	121.61
A Capitalisation USD	347,070.814	197.96	192.75	141.85
A Distribution CHF Hedged	2,375.996	141.78	140.84	108.37
A Distribution EUR Hedged	70,489.657	149.07	146.39	110.47
A Distribution quarterly USD	6,748.061	181.71	176.93	130.21
BL Capitalisation USD	216.000	100.37	-	-
BR Capitalisation USD Hedged	312,538.941	125.82	137.46	87.82
E Capitalisation EUR Hedged	57,187.566	161.14	158.64	120.31
F Capitalisation CHF Hedged	2,740.000	133.31	131.98	100.82
F Capitalisation EUR Hedged	51,228.628	174.92	171.13	128.20
F Capitalisation GBP Hedged	23,842.202	175.04	170.15	125.50
F Capitalisation USD	56,134.502	208.18	201.95	147.52

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Digital Economy (continued)</b>				
F Distribution EUR Hedged	3,837.000	174.95	171.15	128.20
G Capitalisation CHF Hedged	81,163.616	157.80	155.78	118.39
G Capitalisation EUR Hedged	34,009.544	181.03	176.66	131.67
G Capitalisation USD	74,392.756	195.00	188.69	137.15
I Capitalisation CHF Hedged	3,947.517	150.77	149.03	113.55
I Capitalisation EUR Hedged	9,755.836	177.76	173.68	129.77
I Capitalisation USD	104,547.731	211.59	205.00	149.39
M Capitalisation USD	360,047.432	106.67	103.04	74.64
N Capitalisation USD	-	-	93.38	69.28
U Capitalisation USD	32,203.479	159.07	154.88	113.98
ZF Capitalisation CHF Hedged	114,741.647	130.57	129.06	98.33
ZF Capitalisation EUR Hedged	56,989.804	135.63	132.52	99.03
ZF Capitalisation GBP Hedged	44,728.239	140.56	136.47	100.41
ZF Capitalisation USD	632,005.484	211.67	205.08	149.43
ZF Distribution CHF Hedged	17,740.565	127.12	125.64	95.72
ZF Distribution EUR Hedged	7,367.077	136.07	132.95	99.33
ZF Distribution quarterly GBP Hedged	2,592.072	188.81	183.31	134.97
<b>AXA World Funds - Emerging Markets Responsible Equity QI</b>				
A Capitalisation EUR	320,886.208	142.70	130.70	124.53
A Capitalisation USD	7,554.268	103.20	97.42	89.67
BL Capitalisation USD	809.192	93.26	88.50	82.35
BX Capitalisation EUR	228.466	111.89	102.87	-
E Capitalisation EUR	13,802.484	126.05	115.60	110.70
F Capitalisation EUR	6,898.893	177.89	162.70	154.20
F Capitalisation USD	274.288	116.16	109.50	100.27
I Capitalisation EUR Hedged	8,360.247	104.22	98.99	92.73
I Capitalisation GBP	235,000.000	103.97	97.12	-
I Capitalisation USD	103,841.281	139.39	131.31	120.00
M Capitalisation EUR	27,285.685	171.94	156.95	147.83
<b>AXA World Funds - Euro 10 + LT</b>				
A Capitalisation EUR	259,801.883	189.76	198.20	179.58
A Distribution EUR	21,199.591	145.73	152.21	139.98
E Capitalisation EUR	93,392.057	181.56	189.87	172.46
F Capitalisation EUR	26,496.969	82.87	86.44	78.13
I Capitalisation EUR	40,395.653	188.45	196.43	177.23
I Distribution EUR	1,347.814	128.73	134.17	123.36
<b>AXA World Funds - Euro 7-10</b>				
A Capitalisation EUR	653,731.769	166.84	169.42	154.70
A Distribution EUR	47,915.407	129.62	131.62	121.80
E Capitalisation EUR	98,703.138	159.33	161.99	148.28
F Capitalisation EUR	17,165.849	116.62	118.27	107.73
I Capitalisation EUR	205,553.335	171.61	173.90	158.13
I Distribution EUR	150.000	118.18	119.76	110.80
M Distribution EUR	464,900.864	108.25	109.54	101.33

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Euro Bonds</b>				
A Capitalisation EUR	2,113,554.842	54.28	54.91	51.24
A Distribution EUR	170,646.032	30.32	30.67	28.91
BX Capitalisation EUR	10,430.463	1,582.01	1,600.83	1,494.46
BX Distribution EUR	5,747.451	258.35	261.42	246.41
E Capitalisation EUR	45,204.732	49.05	49.74	46.65
F Capitalisation EUR	97,320.012	59.45	60.04	55.83
F Distribution EUR	8,730.477	92.76	93.68	88.29
I Capitalisation EUR	954,147.550	151.47	152.80	141.76
M Capitalisation EUR	68,393.076	160.11	161.30	149.25
M Distribution EUR	931,604.099	92.43	93.12	87.73
<b>AXA World Funds - Euro Buy and Maintain Sustainable Credit</b>				
I Capitalisation EUR	961,011.745	104.82	104.77	96.98
M Capitalisation EUR	333,699.696	102.83	102.71	94.95
ZF Capitalisation EUR	200.000	101.30	-	-
<b>AXA World Funds - Euro Credit Plus</b>				
A Capitalisation EUR	5,812,230.673	18.61	18.45	16.91
A Distribution EUR	5,801,097.601	11.71	11.61	10.81
AX Capitalisation EUR	10,269.650	106.39	105.68	-
E Capitalisation EUR	2,203,349.294	15.82	15.76	14.59
E Distribution quarterly EUR	17,201.889	99.37	99.32	92.57
F Capitalisation EUR	743,140.226	20.23	20.01	18.27
F Distribution EUR	16,458.931	12.27	12.14	11.30
I Capitalisation EUR	4,057,206.650	177.69	175.55	159.84
I Distribution EUR	590,740.893	96.64	95.47	88.90
I Distribution JPY Hedged	103,771.706	9,237.38	9,312.12	9,006.64
M Capitalisation EUR	5,282,408.918	22.65	22.34	20.28
ZF Capitalisation EUR	3,817.906	103.52	102.34	93.31
ZF Distribution EUR	7,863.026	96.07	94.97	88.43
<b>AXA World Funds - Euro Credit Short Duration</b>				
A Capitalisation CHF Hedged	4,674.000	97.90	98.01	95.48
A Capitalisation EUR	2,486,156.601	129.41	128.02	122.12
A Distribution EUR	288,814.335	96.12	95.09	91.94
A Distribution quarterly USD Hedged	-	-	103.50	97.99
E Capitalisation EUR	291,675.372	120.96	119.90	114.84
F Capitalisation EUR	595,565.055	120.86	119.39	113.55
I Capitalisation CHF Hedged	14,776.517	97.00	96.87	93.94
I Capitalisation EUR	7,000,374.654	139.91	138.05	131.01
I Capitalisation USD Hedged	5,925.726	122.60	120.09	111.65
I Distribution EUR	340,195.209	100.38	99.05	95.75
M Capitalisation EUR	1,738,023.706	146.28	144.18	136.52
X Capitalisation CHF Hedged	113,758.000	97.91	97.78	94.74
X Capitalisation EUR	9,816,328.393	103.33	101.92	96.65
X Capitalisation USD Hedged	70,837.000	116.91	114.46	106.40
X Distribution EUR	-	-	96.84	93.63

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Euro Credit Total Return</b>				
A Capitalisation EUR	5,171,167.410	137.48	134.24	120.48
A Distribution EUR	1,363,845.107	116.86	114.10	105.76
BE Capitalisation EUR	40,494.436	109.55	107.50	-
E Capitalisation EUR	968,546.489	131.32	128.54	115.95
F Capitalisation EUR	518,310.469	131.82	128.45	114.83
G Capitalisation EUR	239,232.253	132.47	128.85	114.76
I Capitalisation CHF Hedged	44,980.001	99.69	-	-
I Capitalisation EUR	1,964,815.707	145.13	141.26	126.00
I Distribution EUR	80,200.000	101.92	-	-
M Capitalisation EUR	645,533.178	153.81	149.40	132.70
M Distribution quarterly EUR	939,443.000	108.89	107.90	100.26
<b>AXA World Funds - Euro Government Bonds</b>				
A Capitalisation EUR	1,218,477.423	124.99	127.53	119.69
A Distribution EUR	68,319.769	84.13	85.84	81.17
E Capitalisation EUR	211,225.429	120.60	123.21	115.92
F Capitalisation EUR	173,131.019	128.54	131.03	122.72
I Capitalisation EUR	1,917,387.671	131.91	134.31	125.52
M Capitalisation EUR	3,620,707.370	95.94	97.60	91.06
ZI Capitalisation EUR	3,418,262.284	88.58	90.17	84.22
<b>AXA World Funds - Euro Inflation Bonds</b>				
A Capitalisation EUR	282,603.204	141.78	145.60	138.45
A Distribution EUR	58,751.803	108.94	111.88	109.73
E Capitalisation EUR	171,044.279	135.43	139.26	132.75
F Capitalisation EUR	16,047.573	112.68	115.61	109.71
F Distribution EUR	9,457.159	98.39	100.94	99.00
I Capitalisation EUR	1,413,043.480	144.31	147.93	140.14
I Distribution EUR	19,640.572	105.88	108.54	106.46
M Capitalisation EUR	467,018.328	150.46	154.07	145.64
<b>AXA World Funds - Euro Selection</b>				
A Capitalisation EUR	343,878.067	68.76	63.96	58.10
A Distribution EUR	27,362.719	49.70	46.23	42.00
E Capitalisation EUR	10,066.691	59.05	55.13	50.46
F Capitalisation EUR	560,594.360	84.09	77.92	70.26
M Capitalisation EUR	7,985.083	238.88	220.43	197.10
<b>AXA World Funds - Euro Short Duration Bonds</b>				
A Capitalisation EUR	90,796.634	136.06	135.70	129.05
A Distribution EUR	40,835.065	102.09	101.82	97.59
E Capitalisation EUR	18,617.052	129.95	129.77	123.72
I Capitalisation EUR	940,363.210	142.71	142.03	134.51
M Capitalisation EUR	319,967.459	150.88	149.96	141.64
ZF Capitalisation EUR	-	-	97.41	92.30
<b>AXA World Funds - Euro Strategic Bonds</b>				
A Capitalisation EUR	145,156.828	174.56	171.82	159.58
A Distribution EUR	139,143.228	133.92	131.82	124.91
E Capitalisation EUR	206,641.289	166.84	164.42	153.10
F Capitalisation EUR	6,068.525	122.31	120.24	111.40

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Euro Strategic Bonds (continued)</b>				
I Capitalisation EUR	136,023.157	181.53	178.31	164.92
I Distribution EUR	1,000.001	100.70	119.93	113.62
M Capitalisation EUR	591,461.123	191.88	188.22	173.62
ZF Capitalisation EUR	341.119	107.91	106.02	98.12
ZF Distribution EUR	2,430.019	102.29	100.51	95.23
<b>AXA World Funds - Euro Sustainable Bonds</b>				
A Capitalisation EUR	1,155,497.976	86.91	88.05	82.23
I Capitalisation EUR	2,595,510.094	89.06	89.97	83.55
M Distribution EUR	-	-	104.66	98.59
SP Capitalisation EUR	819,059.454	89.98	90.80	84.13
<b>AXA World Funds - Euro Sustainable Credit</b>				
A Capitalisation EUR	200,792.456	150.55	150.20	140.01
E Capitalisation EUR	41,746.918	135.00	135.19	126.97
F Capitalisation EUR	6,750.995	158.37	157.74	146.52
I Capitalisation EUR	2,127,393.501	163.54	162.71	150.80
I Distribution EUR	225,745.254	115.94	115.36	109.12
M Capitalisation EUR	485,113.000	143.47	142.56	131.77
M Distribution EUR	1,552,570.335	98.33	97.70	92.41
<b>AXA World Funds - Europe ex-UK MicroCap</b>				
A Capitalisation EUR PF	682,898.273	128.73	124.36	125.81
F Capitalisation EUR PF	880,961.221	138.81	133.57	133.98
<b>AXA World Funds - Europe Real Estate</b>				
A Capitalisation EUR	384,680.920	208.29	213.52	186.41
A Capitalisation USD Hedged	21,237.516	166.54	169.05	144.15
A Distribution EUR	162,380.582	157.74	161.70	143.30
A Distribution quarterly HKD Hedged	23,489.443	106.57	110.46	98.78
A Distribution quarterly USD Hedged	27,707.498	112.39	115.76	102.24
E Capitalisation EUR	10,590.758	180.76	185.98	163.61
F Capitalisation EUR	49,020.988	239.98	245.08	212.37
F Distribution EUR	45,503.506	176.33	180.09	159.45
I Capitalisation EUR	919,992.662	251.18	256.22	221.52
I Capitalisation EUR Hedged	245,839.820	233.72	238.83	209.80
<b>AXA World Funds - Europe Small Cap</b>				
A Capitalisation EUR	163,218.722	163.46	165.70	154.08
A Capitalisation USD Hedged	584.709	75.56	75.92	68.99
A Distribution EUR	48,268.287	161.29	163.49	152.04
BL Capitalisation USD	247.955	88.45	89.29	81.92
E Capitalisation EUR	7,857.868	147.52	149.92	140.11
F Capitalisation EUR	8,722.163	199.00	200.88	185.22
F Distribution EUR	10,165.265	178.25	179.92	166.97
I Capitalisation EUR	130,300.784	310.39	312.86	287.63
M Distribution EUR	1,087,678.473	164.06	164.79	152.85
ZF Distribution EUR	-	-	105.59	97.97

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Evolving Trends</b>				
A Capitalisation EUR	324,136.449	302.10	261.19	232.37
A Capitalisation EUR Hedged	2,133,339.670	133.25	119.83	105.62
A Capitalisation USD	19,806.761	247.91	220.91	189.88
BE Capitalisation EUR	671.265	121.96	105.96	-
E Capitalisation EUR	274,779.579	285.62	247.54	221.33
F Capitalisation EUR	19,600.736	328.57	283.03	249.93
F Capitalisation USD	88.685	269.76	239.52	204.33
G Capitalisation USD	155,900.000	101.57	89.96	76.37
I Capitalisation EUR	233,586.017	336.92	289.88	255.36
I Capitalisation USD	18,405.954	383.24	339.86	289.25
M Capitalisation EUR	165,933.325	127.08	109.02	-
M Capitalisation JPY	4,095.939	13,876.18	10,753.24	8,514.29
M Capitalisation USD	69,163.379	235.35	208.11	176.06
U Capitalisation USD	-	-	151.58	130.29
<b>AXA World Funds - Framlington Sustainable Europe</b>				
A Capitalisation EUR	627,890.709	373.84	347.44	307.28
A Distribution EUR	61,712.294	160.73	149.38	133.20
E Capitalisation EUR	255,521.139	332.97	310.61	276.78
F Capitalisation EUR	42,385.383	110.03	101.88	-
F Distribution EUR	160,137.281	116.30	107.69	96.00
I Capitalisation EUR	1,508,693.795	384.04	355.19	311.04
M Capitalisation EUR	518,720.081	321.07	296.06	257.71
M Distribution EUR	2,598,362.963	186.19	171.69	153.00
<b>AXA World Funds - Framlington Sustainable Eurozone</b>				
A Capitalisation EUR	1,589,734.232	355.93	334.33	282.34
A Distribution EUR	91,745.665	163.26	153.35	130.67
E Capitalisation EUR	29,397.658	317.55	299.39	254.74
F Capitalisation EUR	10,935.198	399.81	374.17	313.63
F Distribution EUR	589.269	191.36	179.09	152.53
I Capitalisation EUR	1,827,255.447	369.99	345.85	289.20
M Capitalisation EUR	272,551.066	336.05	313.19	260.32
<b>AXA World Funds - Global Buy and Maintain Credit</b>				
I Capitalisation CHF Hedged	400,440.209	102.38	104.06	99.42
I Capitalisation EUR Hedged	582,568.402	110.60	111.02	104.00
I Capitalisation GBP Hedged	258,570.542	123.31	123.00	113.54
I Capitalisation USD	211.000	110.18	109.73	121.37
I Distribution quarterly JPY Hedged	-	-	8,180.03	8,197.49
<b>AXA World Funds - Global Convertibles</b>				
A Capitalisation EUR PF	66,404.238	118.13	118.09	114.87
A Capitalisation USD Hedged PF	16,053.529	131.49	130.36	124.01
E Capitalisation EUR PF	20,283.367	112.26	112.50	109.98
F Capitalisation CHF Hedged PF	18,615.636	116.23	117.27	115.75
F Capitalisation EUR PF	109,598.647	152.63	152.12	147.08
F Capitalisation USD Hedged PF	323.000	140.57	138.96	131.44
I Capitalisation CHF Hedged PF	66,725.000	105.41	106.23	104.67
I Capitalisation EUR	774,581.803	101.13	100.73	97.25



## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global Convertibles (continued)</b>				
I Capitalisation EUR PF	1,644,726.335	121.58	121.03	116.74
I Capitalisation USD	770.000	106.62	109.45	102.10
I Capitalisation USD Hedged	-	-	118.74	112.18
I Distribution EUR PF	644,879.901	112.29	111.78	108.02
I Distribution GBP Hedged	50,161.173	105.33	104.27	99.29
<b>AXA World Funds - Global Dynamic Allocation (note 1b)</b>				
I Capitalisation USD	100,000.000	102.76	-	-
<b>AXA World Funds - Global Emerging Markets Bonds</b>				
A Capitalisation EUR	43,824.304	101.04	95.76	91.91
A Capitalisation EUR Hedged	714,836.454	163.33	160.85	152.60
A Capitalisation USD	25,729.839	241.59	235.99	218.83
A Distribution EUR	103,280.438	86.37	81.85	83.47
A Distribution EUR Hedged	6,030.755	75.42	74.26	74.74
E Capitalisation EUR Hedged	43,116.671	142.80	141.35	135.49
E Distribution quarterly EUR Hedged	14,234.436	61.95	63.60	64.14
F Capitalisation EUR Hedged	53,397.635	184.19	180.89	170.80
F Capitalisation USD	3,179.366	333.10	324.57	299.47
I Capitalisation EUR Hedged	171,460.921	171.61	168.52	158.93
I Capitalisation USD	101,597.178	199.42	194.18	178.91
I Distribution USD	44,588.078	107.47	104.65	-
M Capitalisation EUR Hedged	1,224,297.907	119.26	116.68	109.23
<b>AXA World Funds - Global Flexible Property</b>				
A Capitalisation EUR Hedged	536,177.457	106.61	107.91	101.09
A Capitalisation USD	17,737.642	128.63	129.02	118.16
A Distribution EUR Hedged	164,930.502	84.98	86.02	83.35
E Capitalisation EUR Hedged	12,268.549	99.13	100.71	95.11
E Distribution quarterly EUR Hedged	14,786.049	76.75	79.42	77.73
F Capitalisation USD	10,117.281	137.44	137.38	124.94
I Capitalisation EUR	-	-	142.16	133.55
I Capitalisation EUR Hedged	266,197.978	115.77	116.69	108.49
I Capitalisation GBP Hedged	42,860.000	118.20	118.37	108.34
I Capitalisation USD	101,968.984	139.91	139.72	126.82
I Distribution EUR Hedged	153,057.271	90.65	91.35	87.67
M Capitalisation EUR Hedged	7,182.188	122.98	123.56	113.95
<b>AXA World Funds - Global High Yield Bonds</b>				
A Capitalisation CHF Hedged	9,287.680	121.76	120.82	113.15
A Capitalisation EUR	16,293.790	119.05	112.36	104.36
A Capitalisation EUR Hedged	1,028,493.027	92.24	90.44	82.98
A Capitalisation SGD Hedged	17,849.840	128.37	125.97	114.89
A Capitalisation USD	221,589.016	163.50	159.05	142.73
A Distribution EUR	25,372.491	106.15	100.19	97.79
A Distribution EUR Hedged	1,027,479.897	22.61	22.17	21.36
A Distribution monthly HKD Hedged	12,308.305	75.96	77.22	75.72
A Distribution monthly SGD Hedged	339.145	77.22	78.69	77.41
A Distribution monthly USD	69,278.865	80.72	81.42	78.67
A Distribution USD	264,526.910	65.98	64.19	60.50

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global High Yield Bonds (continued)</b>				
E Capitalisation EUR Hedged	122,930.960	81.86	80.56	74.50
E Distribution quarterly EUR Hedged	53,923.684	72.38	72.91	70.40
F Capitalisation EUR Hedged	40,586.532	103.94	101.63	92.75
F Capitalisation USD	4,098.469	184.51	178.95	159.63
F Distribution EUR Hedged	22,603.819	29.45	28.79	27.75
F Distribution USD	17,485.384	77.09	74.76	70.45
I Capitalisation CHF Hedged	463,597.980	133.06	131.46	122.04
I Capitalisation EUR Hedged	1,081,614.713	221.42	216.32	196.95
I Capitalisation GBP Hedged	77.574	143.82	139.55	125.29
I Capitalisation USD	420,592.990	318.79	308.90	275.02
I Distribution EUR Hedged	99,472.227	73.62	71.91	69.30
I Distribution quarterly EUR Hedged	71,358.000	78.63	79.17	76.40
I Distribution USD	876,843.590	95.24	92.29	86.94
M Capitalisation EUR Hedged	1,851,875.467	141.56	137.93	124.91
<b>AXA World Funds - Global Income Generation</b>				
A Capitalisation EUR	1,316,418.734	115.61	112.14	109.13
A Capitalisation USD Partially Hedged	9,367.114	119.73	116.84	110.79
A Distribution monthly USD Partially Hedged	10,273.901	96.89	95.98	94.37
A Distribution quarterly EUR	2,100,597.546	86.15	85.02	85.74
E Capitalisation EUR	62,342.604	105.98	103.06	100.79
E Distribution quarterly EUR	27,678.297	82.08	81.21	82.52
F Capitalisation EUR	6,278.455	115.57	111.74	108.04
I Capitalisation EUR	401,517.457	136.32	131.75	127.26
I Distribution monthly USD Partially Hedged	212.176	99.58	98.28	95.85
<b>AXA World Funds - Global Inflation Bonds</b>				
A Capitalisation CHF Hedged	103,954.960	123.32	127.34	128.74
A Capitalisation EUR	869,007.879	137.55	140.21	138.78
A Capitalisation EUR Redex	78,038.280	92.30	89.92	89.08
A Capitalisation GBP Hedged	13,887.208	144.37	146.28	142.89
A Capitalisation SGD Hedged	18,574.659	100.90	102.96	101.32
A Capitalisation USD Hedged	329,357.978	188.35	190.48	184.34
A Distribution EUR	427,585.318	79.65	81.19	83.74
E Capitalisation EUR	126,919.650	125.40	128.23	127.75
E Distribution quarterly EUR	31,274.877	81.61	84.43	87.04
F Capitalisation CHF Hedged	89,680.201	93.07	95.98	96.79
F Capitalisation EUR	190,597.338	107.78	109.72	108.32
F Capitalisation GBP Hedged	1,810.616	114.07	115.44	112.50
F Capitalisation USD Hedged	19,969.967	129.08	130.32	125.82
F Distribution EUR	54,041.283	76.14	77.52	79.96
I Capitalisation CHF Hedged	972,686.794	130.95	134.95	135.81
I Capitalisation EUR	2,661,011.595	146.57	149.08	146.94
I Capitalisation EUR Redex	285,368.406	96.55	93.96	92.89
I Capitalisation GBP Hedged	5,108.485	152.69	154.39	150.21
I Capitalisation USD Hedged	204,983.721	126.58	127.75	123.08
I Capitalisation USD Hedged Redex	70,730.001	124.69	120.37	116.66
I Distribution AUD Hedged	8,045.583	88.12	89.55	92.00

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global Inflation Bonds (continued)</b>				
I Distribution EUR	429,898.814	81.09	82.48	85.08
I Distribution quarterly GBP Hedged	3,509.333	92.87	95.25	96.79
I Distribution USD Hedged	31,861.082	95.92	96.81	97.59
ZF Capitalisation EUR	1,843,911.093	93.51	95.14	93.83
ZF Distribution EUR	336,742.589	80.06	81.46	84.03
<b>AXA World Funds - Global Inflation Bonds Redex</b>				
A Capitalisation CHF Hedged	1,950.473	103.36	102.15	102.97
A Capitalisation EUR	92,634.240	108.65	106.01	104.67
A Capitalisation USD Hedged	11,329.929	121.72	117.90	114.10
A Distribution EUR	1,244.280	98.37	95.98	98.55
F Capitalisation CHF Hedged	476.813	104.97	103.60	104.15
F Capitalisation EUR	59,533.176	110.26	107.45	105.83
F Distribution EUR	19,577.392	96.31	93.86	96.39
I Capitalisation CHF Hedged	457.000	105.74	104.28	104.72
I Capitalisation EUR	79,842.479	111.26	108.33	106.51
I Capitalisation GBP Hedged	35,090.071	118.48	114.67	111.27
I Capitalisation USD Hedged	288.059	124.58	120.39	115.93
ZF Capitalisation EUR	5,944.234	114.21	111.25	109.44
<b>AXA World Funds - Global Inflation Short Duration Bonds</b>				
A Capitalisation CHF Hedged	26,516.517	96.89	97.56	97.85
A Capitalisation EUR Hedged	1,800,674.705	102.55	102.06	100.39
A Capitalisation USD	310,868.594	121.36	119.79	115.26
A Distribution EUR Hedged	156,982.309	87.98	87.54	88.90
A Distribution USD	70,624.339	103.79	102.45	101.83
BE Capitalisation EUR Hedged	200.000	100.39	100.40	-
E Capitalisation EUR Hedged	425,453.534	98.57	98.32	97.13
E Distribution quarterly EUR Hedged	64,111.104	86.03	86.96	88.28
F Capitalisation CHF Hedged	45,746.474	97.49	98.10	98.19
F Capitalisation EUR Hedged	290,559.821	103.57	102.94	100.98
F Capitalisation USD	144,520.756	123.40	121.68	116.84
F Distribution CHF Hedged	10,438.000	84.27	84.73	87.74
F Distribution EUR Hedged	36,566.241	90.03	89.46	90.83
F Distribution USD	20,991.244	104.16	102.71	102.09
I Capitalisation CHF Hedged	334,983.202	99.76	100.30	100.18
I Capitalisation EUR Hedged	2,153,906.278	105.67	104.95	102.85
I Capitalisation GBP Hedged	139,775.835	116.05	114.52	110.56
I Capitalisation USD	962,926.724	124.96	123.11	118.02
I Distribution CHF Hedged	570,630.000	84.18	84.55	87.54
I Distribution EUR Hedged	139,277.966	88.55	87.94	89.29
I Distribution quarterly GBP Hedged	127,536.481	94.55	94.74	94.83
I Distribution USD	52,650.157	104.32	102.79	102.17
M Capitalisation EUR Hedged	917,542.620	107.95	107.08	104.61
N Capitalisation USD	4,950.887	98.97	98.32	95.84
U Capitalisation USD	30,880.272	101.42	100.26	96.75
ZF Capitalisation EUR Hedged	910.310	104.20	103.55	101.50
ZF Distribution EUR Hedged	18,481.600	90.95	90.34	91.76

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global Optimal Income</b>				
A Capitalisation EUR	2,597,284.048	158.09	144.77	136.27
A Distribution EUR	602,718.812	126.72	116.04	111.80
BE Capitalisation EUR	200.000	111.71	102.81	-
BX Capitalisation EUR	39,387.474	725.89	664.88	626.13
BX Distribution EUR	19,506.588	228.86	209.62	202.08
E Capitalisation EUR	410,035.987	149.39	137.14	129.73
F Capitalisation EUR	28,375.230	169.30	154.57	144.62
F Distribution EUR	1,794.740	131.98	120.49	115.39
I Capitalisation EUR	499,995.712	170.70	155.78	145.62
M Capitalisation EUR	569.629	117.36	106.77	99.21
ZF Capitalisation EUR	-	-	118.12	110.45
<b>AXA World Funds - Global Real Estate</b>				
A Capitalisation EUR	582,383.227	156.68	156.81	148.67
A Capitalisation USD	3,644.633	149.35	154.06	141.11
A Distribution EUR	95,084.952	143.92	144.05	137.83
A Distribution monthly USD	348.000	93.19	96.44	88.92
E Capitalisation EUR	81,750.207	143.14	143.62	136.84
F Capitalisation EUR	12,087.408	182.05	181.44	170.56
F Capitalisation USD	2,487.610	138.51	142.27	129.20
F Distribution EUR	20,854.329	125.23	124.81	119.36
I Capitalisation EUR	518,814.558	185.31	184.42	172.86
I Capitalisation USD	755,093.717	115.46	118.44	107.26
I Distribution GBP Hedged	15,621.035	164.64	162.89	153.79
M Capitalisation EUR	144,164.871	204.35	202.66	188.63
<b>AXA World Funds - Global Responsible Aggregate</b>				
A Capitalisation EUR	1,143,809.991	28.17	28.53	27.67
A Capitalisation USD Hedged	216,992.558	42.84	43.03	40.85
A Distribution EUR	2,312.919	25.03	25.35	24.94
A Distribution monthly USD Hedged	219.141	97.88	100.12	-
A Distribution SGD Hedged	770.000	97.95	100.27	98.05
A Distribution USD Hedged	27,171.640	26.75	26.87	25.87
BL Capitalisation USD	219.550	100.87	101.84	-
BL Distribution monthly USD Hedged	216.690	96.77	99.45	-
E Capitalisation EUR	68,259.873	117.73	119.51	116.49
E Capitalisation USD Hedged	13,108.082	38.84	39.11	37.27
F Capitalisation EUR	25,976.373	135.75	137.26	132.72
I Capitalisation CHF Hedged	23,153.629	99.10	-	-
I Capitalisation EUR	2,515,253.391	137.05	138.46	133.65
I Capitalisation NOK Hedged	31,523,358.413	90.10	90.85	87.46
I Capitalisation USD Hedged	62,969.535	172.90	173.26	163.67
I Distribution USD Hedged	65,980.000	102.07	102.28	98.49
M Capitalisation EUR	470,807.721	106.15	107.04	102.94
M Capitalisation USD Hedged	41,810.702	103.93	103.97	-
U Capitalisation USD Hedged	995.000	101.45	102.03	-
ZI Capitalisation EUR	370,104.331	99.71	100.66	97.02

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global Short Duration Bonds</b>				
A Capitalisation EUR	206,663.440	102.72	101.53	96.04
BE Capitalisation EUR	200.000	103.53	102.84	-
E Capitalisation EUR	35,870.808	99.84	98.89	93.92
F Capitalisation EUR	195,134.895	105.01	103.67	97.82
F Capitalisation USD Hedged	500.001	99.95	102.56	-
G Capitalisation EUR	1,812.242	107.20	105.75	99.64
I Capitalisation CHF Hedged	-	-	100.47	96.70
I Capitalisation EUR	46,397.729	106.43	104.98	98.89
I Capitalisation USD	29,023.735	122.75	120.20	110.90
I Distribution GBP Hedged	161,304.165	104.58	102.58	98.30
M Capitalisation EUR	163,217.848	108.47	106.88	100.45
N Capitalisation USD Hedged	11,343.516	106.17	104.80	98.34
U Capitalisation USD Hedged	20,496.167	105.03	103.29	-
<b>AXA World Funds - Global Strategic Bonds</b>				
A Capitalisation CHF Hedged	1,755.000	89.50	90.38	90.70
A Capitalisation EUR	10,564.784	103.88	99.71	99.31
A Capitalisation EUR Hedged	1,169,552.086	110.59	110.34	108.65
A Capitalisation GBP Hedged	9,321.138	124.11	123.00	119.21
A Capitalisation HKD Hedged	1,804.453	91.33	90.88	88.45
A Capitalisation USD	202,559.621	132.94	131.53	126.57
A Distribution EUR	32,852.787	95.47	91.64	94.86
A Distribution monthly GBP Hedged	212.779	79.76	81.60	83.49
A Distribution monthly HKD Hedged	191,367.614	79.07	81.25	83.50
A Distribution monthly SGD Hedged	61,810.752	78.80	81.21	83.86
A Distribution monthly USD	149,205.329	82.13	83.83	85.05
A Distribution quarterly EUR Hedged	535,863.458	82.39	83.82	85.72
A Distribution USD	70,365.840	91.17	90.20	90.17
BE Capitalisation EUR Hedged	200.000	98.84	99.06	-
E Capitalisation EUR Hedged	250,291.898	104.07	104.05	102.94
E Distribution quarterly EUR Hedged	36,171.455	79.10	80.47	82.34
F Capitalisation CHF Hedged	13,572.302	92.28	92.90	92.86
F Capitalisation EUR Hedged	236,865.038	116.25	115.70	113.44
F Capitalisation GBP Hedged	4,679.793	130.77	129.28	124.71
F Capitalisation USD	48,556.579	140.01	138.21	132.40
F Distribution EUR Hedged	211.000	82.15	81.74	83.57
I Capitalisation CHF Hedged	86,018.941	94.07	94.62	94.46
I Capitalisation EUR Hedged	537,265.884	118.71	118.02	115.48
I Capitalisation GBP Hedged	295.436	114.74	113.33	109.15
I Capitalisation USD	182,398.285	142.64	140.69	134.55
I Capitalisation SGD Hedged	239,460.000	103.04	102.53	99.65
I Distribution quarterly EUR Hedged	1,196,549.102	78.35	79.72	81.60
I Distribution quarterly GBP Hedged	4,879.660	91.71	92.68	93.37
I Distribution USD	-	-	86.37	86.33
M Capitalisation EUR Hedged	12,374.987	101.59	100.75	98.09
M Distribution quarterly EUR Hedged	628,850.000	80.56	82.04	84.07
N Capitalisation USD	500.000	97.49	96.94	94.22
U Capitalisation USD	119,857.845	107.11	105.98	101.98

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Global Strategic Bonds (continued)</b>				
U Distribution quarterly USD	42,454.143	93.91	94.80	94.81
ZF Capitalisation EUR Hedged	9,526.989	106.55	105.98	103.76
ZF Capitalisation USD	4,387.853	110.78	109.31	104.61
<b>AXA World Funds - Global Sustainable Credit Bonds (note 1b)</b>				
A Capitalisation EUR Hedged	-	-	94.83	89.66
A Capitalisation USD	-	-	128.94	119.18
E Capitalisation EUR Hedged	-	-	97.12	92.29
I Capitalisation CHF Hedged	-	-	108.30	103.90
I Capitalisation EUR Hedged	-	-	131.53	123.63
I Capitalisation USD	-	-	156.47	143.81
<b>AXA World Funds - Inflation Plus</b>				
A Capitalisation EUR	102,908.956	108.07	106.83	105.73
BE Capitalisation EUR	200.000	99.65	99.00	-
E Capitalisation EUR	5,146.127	103.28	102.27	101.58
F Capitalisation EUR	48,131.227	108.96	107.55	106.12
F Capitalisation USD Hedged	1,487.225	106.62	104.46	100.90
G Capitalisation USD Hedged	37,500.000	106.23	103.94	100.21
I Capitalisation CHF Hedged	115.000	100.41	100.32	-
I Capitalisation EUR	313,341.044	109.46	107.95	106.34
M Capitalisation EUR	50,493.386	104.60	102.99	101.13
<b>AXA World Funds - Italy Equity</b>				
A Capitalisation EUR	69,565.347	272.39	254.97	223.20
A Distribution EUR	1,230.542	229.66	214.97	191.55
E Capitalisation EUR	13,546.544	234.30	220.14	194.16
F Capitalisation EUR	516.455	331.14	308.81	268.30
I Capitalisation EUR	142,281.906	144.23	134.34	116.44
<b>AXA World Funds - Longevity Economy</b>				
A Capitalisation EUR	62,030.314	340.81	320.33	312.09
A Capitalisation EUR Hedged	630,623.187	102.18	99.92	96.52
A Capitalisation USD	40,735.448	285.83	276.90	260.64
E Capitalisation EUR	22,132.002	312.63	294.57	288.43
F Capitalisation EUR	11,570.222	395.98	370.62	358.02
F Capitalisation EUR Hedged	123,369.706	130.46	127.02	121.75
F Capitalisation GBP Hedged	665.767	132.58	126.82	125.44
F Capitalisation USD	942.382	328.95	317.33	296.19
I Capitalisation USD	53,049.488	129.37	124.62	115.97
M Capitalisation EUR	-	-	231.34	221.27
<b>AXA World Funds - Metaverse</b>				
A Capitalisation EUR Hedged	12,029.201	104.08	91.95	65.49
A Capitalisation USD	9,576.877	111.56	97.65	67.83
BE Capitalisation EUR Hedged	905.759	137.03	121.67	-
E Capitalisation EUR Hedged	59,107.449	102.41	90.82	65.16
F Capitalisation GBP	11,274.625	117.26	101.41	74.08
F Capitalisation USD	218.390	113.45	98.94	68.21
G Capitalisation EUR Hedged	843.730	131.42	115.36	81.14
G Capitalisation USD	38,306.558	138.85	120.79	82.85

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Metaverse (continued)</b>				
I Capitalisation EUR Hedged	652.000	106.43	93.57	65.98
I Capitalisation USD	299,022.961	114.06	99.35	68.32
M Capitalisation EUR Hedged	114,794.596	109.53	-	-
ZF Capitalisation EUR Hedged	-	-	115.75	81.63
ZF Capitalisation USD	-	-	121.15	83.30
<b>AXA World Funds - Next Generation</b>				
A Capitalisation EUR	662,530.469	177.38	187.55	192.23
A Capitalisation EUR Hedged	167,785.653	83.72	92.13	93.87
A Capitalisation USD	5,513.239	145.71	158.79	157.25
A Distribution EUR	91,180.042	91.67	96.92	99.34
E Capitalisation EUR	2,988.821	167.50	177.53	182.88
F Capitalisation EUR	237.118	195.56	205.89	209.25
F Capitalisation EUR Hedged	22.466	98.34	107.78	108.88
F Capitalisation USD	1,962.297	160.63	174.31	171.15
I Capitalisation USD	107.368	165.65	179.49	175.73
M Capitalisation USD	146,016.128	179.65	193.99	188.60
U Capitalisation USD	-	-	89.63	88.76
<b>AXA World Funds - Optimal Income</b>				
A Capitalisation EUR PF	1,205,118.371	214.74	204.92	191.45
A Distribution EUR PF	200,085.510	118.97	113.53	108.67
A Distribution monthly USD Hedged PF	58,220.296	94.75	94.15	94.63
BL Distribution monthly USD Hedged PF	190,604.134	85.04	85.17	86.66
E Capitalisation EUR PF	107,497.151	191.24	183.19	172.43
F Capitalisation EUR PF	3,503.471	237.80	227.16	211.03
F Distribution EUR PF	35,393.015	132.52	126.07	119.95
I Capitalisation EUR PF	592,199.970	171.02	162.95	150.96
<b>AXA World Funds - Robotech</b>				
A Capitalisation CHF	16,872.156	193.67	161.17	140.94
A Capitalisation CHF Hedged	26,630.030	159.10	144.32	120.41
A Capitalisation EUR	1,409,943.352	232.91	200.78	165.33
A Capitalisation EUR Hedged	700,825.685	166.26	149.16	121.97
A Capitalisation USD	717,793.699	232.00	206.13	163.98
A Distribution EUR	174,308.650	219.95	189.60	156.12
A Distribution quarterly USD	37,635.989	201.52	179.06	142.44
BR Capitalisation USD Hedged	128,622.964	135.77	135.26	93.41
E Capitalisation EUR	107,718.182	220.33	190.63	158.15
E Capitalisation EUR Hedged	21,433.008	157.70	142.01	117.09
F Capitalisation CHF	7,951.806	186.16	154.36	133.98
F Capitalisation CHF Hedged	18,846.291	139.10	125.72	104.03
F Capitalisation EUR	113,037.566	224.31	192.66	157.45
F Capitalisation EUR Hedged	87,287.221	159.00	142.13	115.42
F Capitalisation GBP	41,671.768	240.80	211.38	176.88
F Capitalisation USD	176,623.919	260.27	230.41	181.93
F Distribution EUR	9,543.806	229.53	197.15	161.12
F Distribution GBP	6,332.441	234.62	205.96	172.35
G Capitalisation CHF Hedged	9,948.302	177.22	159.81	131.64

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Robotech (continued)</b>				
G Capitalisation EUR Hedged	920.000	183.69	163.80	132.38
G Capitalisation USD	17,892.573	270.15	238.58	187.44
I Capitalisation CHF	-	-	192.62	166.79
I Capitalisation EUR	360,645.320	258.05	221.38	180.50
I Capitalisation GBP	360.100	259.79	227.78	190.15
I Capitalisation USD	191,869.329	264.99	234.31	184.57
M Capitalisation USD	4,416.867	101.40	-	-
N Capitalisation USD	380.177	127.51	113.74	-
U Capitalisation USD	27,241.028	170.55	151.53	120.55
ZF Capitalisation CHF	69,007.739	164.14	135.93	117.69
ZF Capitalisation CHF Hedged	119,187.448	153.20	138.30	114.21
ZF Capitalisation EUR	23,202.134	188.64	161.83	131.92
ZF Capitalisation EUR Hedged	31,380.214	160.02	142.86	115.75
ZF Capitalisation GBP	30,178.482	181.01	158.71	132.47
ZF Capitalisation GBP Hedged	31,700.689	161.29	143.08	114.15
ZF Capitalisation USD	220,480.441	182.80	161.64	127.31
ZF Distribution EUR	1,518.485	192.99	165.55	134.96
ZF Distribution GBP	4,523.948	181.72	159.33	132.99
<b>AXA World Funds - Selectiv' Infrastructure</b>				
A Capitalisation EUR	207,177.223	102.80	102.56	99.15
A Distribution EUR	50,789.856	101.33	101.10	98.75
AX Capitalisation EUR	523,030.316	106.05	105.68	101.92
F Capitalisation EUR	5,306.001	103.92	103.32	-
I Capitalisation EUR	367,720.181	110.64	109.89	105.30
<b>AXA World Funds - Sustainable Equity QI</b>				
A Capitalisation EUR	2,487,937.666	204.24	181.75	160.75
A Capitalisation EUR Hedged	75,675.638	152.59	141.13	123.63
A Capitalisation USD	206.966	123.89	113.62	96.63
A Distribution EUR	281,292.971	191.19	170.12	152.22
BX Capitalisation EUR	122,435.875	121.07	108.21	96.58
BX Distribution EUR	96,306.504	120.67	107.86	96.57
F Capitalisation EUR	82,027.708	206.90	183.93	162.36
F Capitalisation EUR Hedged	7,728.009	168.25	155.51	135.93
F Capitalisation USD	7,002.410	190.95	174.97	149.22
I Capitalisation CHF	322,348.594	143.37	122.95	115.09
I Capitalisation CHF Hedged	9,479.170	203.06	189.63	168.81
I Capitalisation EUR	2,271,162.627	343.21	304.87	268.71
I Capitalisation EUR Hedged	80,593.979	189.35	174.87	152.67
I Capitalisation GBP	3,316.440	301.58	273.79	247.09
I Capitalisation GBP Hedged	282,597.299	202.54	185.91	159.78
I Capitalisation USD	474,569.434	277.84	254.38	216.62
I Distribution EUR	400.000	153.93	136.73	122.31
I Distribution GBP	14,984.506	186.67	169.48	155.21
M Capitalisation EUR	734,072.000	152.67	135.49	119.19



## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - Switzerland Equity</b>				
A Capitalisation CHF	1,332,813.867	88.42	81.95	78.74
A Capitalisation EUR	823,192.089	91.95	88.28	79.87
A Distribution CHF	102,016.900	81.87	75.88	72.91
A Distribution EUR	58,306.765	86.30	82.86	74.97
F Capitalisation CHF	750,781.137	107.44	99.21	94.62
F Distribution CHF	125,504.711	98.25	90.73	86.97
M Capitalisation CHF	23,737.877	146.71	134.91	127.58
<b>AXA World Funds - UK Equity</b>				
A Capitalisation EUR	7,700.063	126.26	116.61	110.25
F Capitalisation GBP	14,746.634	147.25	138.48	133.04
G Capitalisation GBP	6,382,714.796	1.52	1.43	1.37
I Capitalisation GBP	6,257.747	146.59	137.69	131.97
I Distribution EUR	-	-	100.20	96.02
I Distribution GBP	54,704.767	103.47	97.19	95.35
L Capitalisation GBP	78,616,259.536	1.51	1.42	1.36
L Distribution GBP	4,313,392.723	0.92	0.86	0.84
<b>AXA World Funds - US Credit Short Duration IG</b>				
A Capitalisation EUR Hedged	164,629.038	99.46	98.31	95.85
A Capitalisation USD	695,841.703	118.67	116.40	111.05
E Capitalisation EUR Hedged	15,377.072	95.27	94.39	92.36
F Capitalisation EUR Hedged	105,096.289	102.92	101.57	98.71
F Capitalisation USD	117,217.776	122.66	120.13	114.27
I Capitalisation CHF Hedged	18,686.492	97.78	97.54	96.51
I Capitalisation EUR Hedged	640,497.798	104.99	103.55	100.36
I Capitalisation USD	1,430,474.623	125.08	122.37	116.14
I Distribution EUR Hedged	5,307.600	77.79	76.69	77.36
I Distribution USD	11,840.510	96.66	94.56	93.40
M Capitalisation EUR Hedged	218,730.950	103.28	101.71	98.38
M Capitalisation USD	2,803.317	122.13	119.35	113.03
N Capitalisation USD	46,415.917	104.36	103.00	99.50
U Capitalisation USD	21,630.307	109.89	107.92	103.22
U Distribution USD	46,422.762	100.04	98.25	97.04
<b>AXA World Funds - US Dynamic High Yield Bonds</b>				
A Capitalisation EUR Hedged	26,212.408	140.34	135.41	118.27
A Capitalisation USD	784,395.086	167.81	160.63	137.16
BE Capitalisation EUR Hedged	822.853	111.16	107.80	-
BR Capitalisation USD Hedged	19,750.240	93.51	-	-
E Capitalisation EUR Hedged	26,409.123	123.40	119.31	104.73
F Capitalisation EUR Hedged	25,243.350	128.79	123.86	107.53
F Capitalisation USD	284,277.070	156.12	148.99	126.46
F Distribution USD	56,549.163	91.85	87.66	80.75
I Capitalisation CHF Hedged	91,555.174	138.04	134.23	118.60
I Capitalisation EUR Hedged	141,553.406	151.59	145.67	126.22
I Capitalisation GBP Hedged	7,600.001	101.56	106.86	91.16
I Capitalisation USD	5,262,286.975	187.07	178.36	151.10
N Capitalisation USD	228,207.427	109.46	105.16	90.47

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - US Dynamic High Yield Bonds (continued)</b>				
U Capitalisation USD	161,837.846	138.97	133.02	113.59
U Distribution quarterly USD	558,787.954	89.92	89.27	82.51
<b>AXA World Funds - US Enhanced High Yield Bonds</b>				
A Capitalisation EUR Hedged	178.711	106.34	106.00	94.90
A Capitalisation USD	69,091.166	113.26	111.98	97.82
A Distribution monthly USD	12,924.409	81.01	81.88	74.00
F Capitalisation EUR Hedged	-	-	108.00	96.31
F Capitalisation USD	4,897.805	115.22	113.69	98.92
G Capitalisation USD	795,088.251	117.79	115.67	99.66
G Distribution GBP Hedged	1,422.500	82.86	81.53	73.94
I Capitalisation EUR Hedged	-	-	110.76	98.16
I Capitalisation USD	2,963.870	126.11	124.10	107.40
L Distribution GBP Hedged	44,009.357	83.04	81.76	74.31
N Capitalisation USD	3,008.639	109.76	108.65	-
UI Capitalisation USD	215.001	110.19	108.25	91.26
<b>AXA World Funds - US High Yield Bonds</b>				
A Capitalisation CHF Hedged	17,024.000	132.99	132.13	123.68
A Capitalisation EUR Hedged	141,480.032	210.83	206.98	189.97
A Capitalisation USD	393,983.321	205.48	200.13	179.52
A Distribution CHF Hedged	10,579.000	67.14	66.71	65.74
A Distribution EUR Hedged	74,625.180	77.23	75.84	73.26
A Distribution monthly AUD Hedged	68,557.757	74.93	76.99	77.16
A Distribution monthly USD	1,238,351.541	77.96	79.49	78.16
A Distribution USD	76,103.849	83.07	80.90	76.42
BL Distribution monthly USD	367,415.930	87.96	90.57	88.50
BR Capitalisation USD Hedged	54,058.157	103.65	113.12	87.84
E Capitalisation EUR Hedged	27,483.627	199.31	196.22	180.93
F Capitalisation CHF Hedged	11,324.000	143.06	141.72	131.89
F Capitalisation EUR Hedged	437,035.387	239.92	234.82	214.24
F Capitalisation USD	71,600.937	290.18	281.78	251.25
F Distribution quarterly GBP Hedged	16,846.062	78.94	79.13	75.44
I Capitalisation CHF Hedged	169,822.758	120.66	119.41	110.91
I Capitalisation EUR	113,585.658	102.31	-	-
I Capitalisation EUR Hedged	743,347.437	248.53	243.07	221.57
I Capitalisation GBP Hedged	14,756.905	152.63	148.28	133.06
I Capitalisation USD	2,104,593.019	300.56	291.58	259.50
I Distribution EUR Hedged	1,678,671.969	84.00	82.15	79.31
I Distribution GBP Hedged	1,442,167.047	90.91	88.34	84.01
I Distribution monthly USD	1,360,168.228	92.39	92.47	87.46
I Distribution quarterly EUR Hedged	427,878.533	71.38	72.01	69.72
I Distribution quarterly USD	756,444.891	90.87	90.95	86.03
I Distribution USD	273,401.360	90.95	88.23	83.32
M Capitalisation EUR Hedged	41,559.988	129.66	126.51	114.68
M Capitalisation USD	424,391.966	157.22	152.15	134.73
T Distribution monthly USD	1,734,335.186	76.63	76.47	72.14
U Capitalisation USD	-	-	113.40	101.72

## Statistics - Quantity of Shares and Net Asset Value per Share

	Quantity of shares as at 30 June 2024	Net Asset Value per Share in class currency as at 30 June 2024	Net Asset Value per Share in class currency as at 31 December 2023	Net Asset Value per Share in class currency as at 31 December 2022
<b>AXA World Funds - US High Yield Bonds (continued)</b>				
U Distribution quarterly USD	-	-	91.74	86.79
ZF Capitalisation USD	15,538.239	113.74	110.39	98.31
<b>AXA World Funds - US Responsible Growth</b>				
A Capitalisation EUR	86,558.458	879.02	756.98	599.88
A Capitalisation USD	19,552.187	647.71	574.90	440.17
E Capitalisation EUR	107,621.509	787.61	680.79	543.56
E Capitalisation EUR Hedged	4,271.474	320.38	287.70	227.59
F Capitalisation EUR	4,405.232	981.41	842.01	662.29
F Capitalisation USD	3,249.524	722.69	639.07	485.65
I Capitalisation USD	127,384.017	489.11	432.00	327.50
M Capitalisation USD	773,377.684	257.86	227.07	171.12
N Capitalisation USD	1,500.000	103.81	-	-
<b>AXA World Funds - US Short Duration High Yield Bonds</b>				
A Capitalisation EUR Hedged	59,309.131	105.62	104.24	97.92
A Capitalisation USD	202,106.673	124.68	122.11	112.25
A Distribution monthly USD	109,382.677	87.97	89.48	87.72
A Distribution USD	4,798.210	94.86	92.91	89.42
E Capitalisation EUR Hedged	29,238.967	102.39	101.26	95.54
E Capitalisation USD	9,574.959	121.22	118.93	109.71
E Distribution quarterly EUR Hedged	13,828.721	78.48	79.45	78.18
F Capitalisation EUR Hedged	9,085.490	103.83	102.34	95.95
F Capitalisation GBP Hedged	1,587.549	114.42	112.09	103.52
F Capitalisation USD	327,584.881	123.68	120.98	110.94
F Distribution USD	15,517.246	96.19	94.10	90.55
I Capitalisation EUR Hedged	17,799.760	104.24	102.71	96.24
I Distribution quarterly GBP Hedged	-	-	85.82	83.24
I Distribution USD	77,702.259	95.36	93.24	89.73
M Capitalisation EUR Hedged	103,820.379	112.21	110.19	102.44
M Capitalisation USD	3,994.057	130.33	126.96	115.44
N Capitalisation USD	40,619.761	108.50	106.79	99.16
U Capitalisation USD	131,805.846	110.66	108.48	99.93
U Distribution quarterly USD	22,294.728	92.42	92.84	89.41
UA Capitalisation USD	7,326.524	117.16	114.60	105.09
UF Capitalisation EUR Hedged	200.001	105.59	103.92	98.30
UF Capitalisation USD	18,923.649	122.95	120.09	109.79
UF Distribution quarterly GBP Hedged	183.800	85.89	86.38	83.82
ZI Capitalisation EUR Hedged	677,323.297	109.09	107.34	100.27
ZI Capitalisation GBP Hedged	157,006.367	119.16	116.53	107.16
ZI Capitalisation USD	594,396.454	129.21	126.15	115.23
ZI Distribution EUR Hedged	148,118.478	80.33	79.04	77.79
ZI Distribution quarterly EUR Hedged	83,275.521	78.67	79.66	78.53
ZI Distribution quarterly GBP Hedged	326,436.579	85.39	85.89	83.31
ZI Distribution USD	390,582.472	95.36	93.10	89.58

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United States of America</b>			
<b>Denmark</b>				Advanced Drainage System Inc	30,578	4,904,405	2.22
Novozymes AS	106,165	6,501,237	2.95	Aecom Inc	72,291	6,371,729	2.89
		<b>6,501,237</b>	<b>2.95</b>	AGCO Corp	27,167	2,659,106	1.21
<b>Germany</b>				Agilent Technologies Inc	34,708	4,499,198	2.04
GEA Group AG	148,386	6,186,375	2.80	American Water Works Co Inc	51,092	6,599,043	2.99
SAP AG	35,457	7,201,960	3.26	Applied Materials Inc	25,706	6,066,359	2.75
Symrise AG	44,459	5,446,276	2.47	Autodesk Inc	25,415	6,288,942	2.85
		<b>18,834,611</b>	<b>8.53</b>	Ball Corp	99,627	5,979,613	2.71
<b>Japan</b>				Bentley Systems Inc Class B	100,576	4,964,431	2.25
Keyence Corp	12,700	5,569,968	2.52	Clean Harbors Inc	25,602	5,789,892	2.62
Kurita Water Industries Ltd	132,500	5,616,794	2.55	Danaher Corp	21,388	5,343,792	2.42
		<b>11,186,762</b>	<b>5.07</b>	Deere Co	10,208	3,814,015	1.73
<b>Sweden</b>				Ecolab Inc	38,449	9,150,862	4.14
Hexagon AB	462,692	5,227,578	2.37	Idex Corp	20,311	4,086,573	1.85
		<b>5,227,578</b>	<b>2.37</b>	Kadant Inc	20,364	5,982,536	2.71
<b>Switzerland</b>				Nvidia Corp	72,574	8,965,792	4.06
Sig Combibloc Group AG	196,286	3,593,261	1.63	PTC Inc	29,462	5,352,362	2.43
		<b>3,593,261</b>	<b>1.63</b>	Republic Services Inc	48,494	9,424,323	4.26
<b>The Netherlands</b>				Silicon Laboratories Inc	30,413	3,364,590	1.52
Arcadis NV	123,804	7,848,436	3.56	Thermo Fisher Scientific Inc	10,441	5,773,873	2.62
Nxp Semiconductor NV	21,107	5,679,683	2.57	Trimble Navigation Ltd	109,848	6,142,700	2.78
		<b>13,528,119</b>	<b>6.13</b>	Waste Management Inc	27,157	5,793,674	2.63
<b>United Kingdom</b>				Xylem Inc	66,633	9,037,434	4.10
Croda International Plc	67,604	3,373,889	1.53			<b>136,355,244</b>	<b>61.78</b>
Halma Plc	201,249	6,884,030	3.12	<b>TOTAL EQUITIES</b>		<b>213,680,252</b>	<b>96.83</b>
Intertek Group Plc	71,305	4,321,149	1.96	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Spirax Sarco Engineering Plc	36,143	3,874,372	1.76			<b>213,680,252</b>	<b>96.83</b>
		<b>18,453,440</b>	<b>8.37</b>	<b>Total Investment in Securities</b>			
						<b>213,680,252</b>	<b>96.83</b>
				Cash and cash equivalent		9,070,534	4.11
				Other Net Liabilities		(2,078,869)	(0.94)
				<b>TOTAL NET ASSETS</b>		<b>220,671,917</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	142,781	EUR	133,044	17/07/2024	93
State Street	EUR	8,194,963	USD	8,822,176	17/07/2024	(33,082)
				<b>Total</b>		<b>(32,989)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Technology	14.88
Machinery	11.60
Internet, Software and IT Services	10.79
Commercial Services and Supplies	8.84
Chemicals	8.14
Engineering and Construction	7.20
Semiconductor Equipment and Products	6.81
Energy and Water Supply	5.21
Pharmaceuticals and Biotechnology	4.99
Containers and Packaging	4.34
Financial Services	3.56
Holding Companies	2.80
Environmental Control	2.63
Healthcare	2.62
Miscellaneous Manufacture	2.42
<b>Total</b>	<b>96.83</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United Kingdom</b>			
<b>France</b>							
Cap Gemini SA	18,757	3,733,094	2.01	National Grid Plc	408,669	4,559,496	2.46
Dassault Systemes SA	75,046	2,839,200	1.53	Spirax Sarco Engineering Plc	24,996	2,679,462	1.45
Schneider Electric SA	27,400	6,586,786	3.55			<b>7,238,958</b>	<b>3.91</b>
		<b>13,159,080</b>	<b>7.09</b>	<b>United States of America</b>			
<b>Germany</b>							
Aixtron SE	66,807	1,312,794	0.71	Aecom Inc	58,707	5,174,435	2.79
Infineon Technologies AG	147,647	5,428,449	2.93	Ansys Inc	17,558	5,644,897	3.04
Siemens AG	25,749	4,794,065	2.59	Applied Materials Inc	31,367	7,402,299	3.99
		<b>11,535,308</b>	<b>6.23</b>	Autodesk Inc	21,596	5,343,930	2.88
<b>Italy</b>							
Prismian SpA	55,318	3,427,980	1.85	Bentley Systems Inc Class B	76,287	3,765,526	2.03
		<b>3,427,980</b>	<b>1.85</b>	Brookfield Renewable Cor A	148,148	4,204,440	2.27
<b>Japan</b>							
Keyence Corp	8,500	3,727,931	2.01	Cadence Design Sys Inc	20,510	6,311,952	3.40
Mitsubishi Electric Corp	186,400	2,975,146	1.60	Eaton Corp Plc	19,633	6,155,927	3.32
Toyota Motor Corp	205,800	4,209,138	2.27	Ecolab Inc	16,955	4,035,290	2.18
		<b>10,912,215</b>	<b>5.88</b>	Equinix Inc	5,927	4,484,368	2.42
<b>Spain</b>							
EDP Renovaveis SA	234,314	3,277,196	1.77	Hubbell Inc	9,746	3,561,968	1.92
Iberdrola SA	315,214	4,092,820	2.21	Linde Plc	13,800	6,055,578	3.27
		<b>7,370,016</b>	<b>3.98</b>	Nextera Energy Inc	83,610	5,920,424	3.19
<b>Taiwan</b>							
Taiwan Semiconductor Sp ADR	30,363	5,277,393	2.85	Nvidia Corp	72,199	8,919,465	4.82
		<b>5,277,393</b>	<b>2.85</b>	Quanta Services Inc	15,091	3,834,472	2.07
<b>The Netherlands</b>							
Arcadis NV	78,690	4,988,477	2.69	Republic Services Inc	23,519	4,570,682	2.47
ASML Holding NV	7,090	7,326,678	3.95	Silicon Laboratories Inc	20,853	2,306,967	1.24
Nxp Semiconductor NV	15,039	4,046,845	2.18	Synopsys Inc	7,051	4,195,768	2.26
		<b>16,362,000</b>	<b>8.82</b>	Trimble Navigation Ltd	57,427	3,211,318	1.73
				Waste Management Inc	27,210	5,804,981	3.13
				Xylem Inc	35,086	4,758,714	2.57
						<b>105,663,401</b>	<b>56.99</b>
				<b>TOTAL EQUITIES</b>		<b>180,946,351</b>	<b>97.60</b>
				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
						<b>180,946,351</b>	<b>97.60</b>
				<b>Total Investment in Securities</b>			
						<b>180,946,351</b>	<b>97.60</b>
				Cash and cash equivalent		5,127,964	2.77
				Other Net Liabilities		(677,742)	(0.37)
				<b>TOTAL NET ASSETS</b>		<b>185,396,573</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	2,840,678	EUR	2,645,547	17/07/2024	3,329
State Street	USD	111,702	GBP	88,400	17/07/2024	(56)
State Street	EUR	112,273,361	USD	121,106,147	17/07/2024	(693,026)
State Street	GBP	1,821,467	USD	2,325,797	17/07/2024	(23,077)
				<b>Total</b>		<b>(712,830)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Technology	16.28
Semiconductor Equipment and Products	15.69
Internet, Software and IT Services	15.14
Electrical Appliances and Components	8.85
Engineering and Construction	6.31
Chemicals	5.45
Financial Services	5.28
Utilities	4.73
Industry	3.32
Environmental Control	3.13
Machinery	2.57
Commercial Services and Supplies	2.47
Real Estate	2.42
Automobiles	2.27
Pharmaceuticals and Biotechnology	1.92
Energy and Water Supply	1.77
<b>Total</b>	<b>97.60</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France (continued)</b>			
<b>Austria</b>				Compagnie de St Gobain SA 3.375% 08/04/2030			
Raiffeisen Bank International FRN 17/06/2033	100,000	89,676	0.26	200,000	211,546	0.62	
Uniqa Insurance Group AG FRN 09/12/2041	400,000	362,942	1.07	Covivio Hotels Saca 4.125% 23/05/2033	100,000	104,489	0.31
		<b>452,618</b>	<b>1.33</b>	Crédit Agricole SA 4.375% 27/11/2033	100,000	110,792	0.33
<b>Brazil</b>				Electricité de France SA 3.625% 13/10/2025			
Suzano Austria GmbH 5.75% 14/07/2026	200,000	200,120	0.59	258,000	251,616	0.74	
		<b>200,120</b>	<b>0.59</b>	Engie SA 3.875% 06/12/2033	100,000	107,119	0.31
<b>Canada</b>				Icade SA 1.5% 13/09/2027			
Manulife Financial Corp 3.703% 16/03/2032	500,000	456,430	1.34	500,000	499,489	1.47	
		<b>456,430</b>	<b>1.34</b>	Icade Sante SAS 1.375% 17/09/2030	200,000	179,720	0.53
<b>Chile</b>				Régie Autonome Des Transports 0.35% 20/06/2029			
Inversiones CMPC SA 4.375% 04/04/2027	400,000	387,736	1.14	500,000	464,684	1.36	
		<b>387,736</b>	<b>1.14</b>	Société Générale SA FRN 06/09/2032	200,000	219,411	0.64
<b>Denmark</b>				Société Générale SA FRN 28/09/2029			
Orsted A/S FRN Perp.	400,000	435,512	1.28	200,000	219,977	0.65	
Orsted A/S FRN Perp.	300,000	289,002	0.85	Valeo SE 5.875% 12/04/2029	400,000	450,165	1.32
Orsted A/S FRN Perp.	400,000	364,145	1.07		<b>4,411,708</b>	<b>12.96</b>	
		<b>1,088,659</b>	<b>3.20</b>	<b>Germany</b>			
<b>Finland</b>				Deutsche Bank AG FRN 23/02/2028			
SATO OYJ 1.375% 24/02/2028	300,000	286,890	0.84	500,000	507,956	1.49	
		<b>286,890</b>	<b>0.84</b>	Vonovia SE 4.25% 10/04/2034	100,000	105,411	0.31
<b>France</b>							
AXA SA FRN 07/10/2041	300,000	263,776	0.77		<b>613,367</b>	<b>1.80</b>	
BNP Paribas FRN 30/06/2027	500,000	462,121	1.36	<b>Ireland</b>			
BPCE SA FRN 19/10/2027	300,000	275,519	0.81	AIB Group Plc FRN 30/05/2031	400,000	415,917	1.22
CNP Assurances SA FRN 18/07/2053	200,000	219,790	0.65		<b>415,917</b>	<b>1.22</b>	
CNP Assurances SA FRN 27/07/2050	400,000	371,494	1.09	<b>Italy</b>			
				A2A SpA FRN Perp.	102,000	108,433	0.32
				Acea SpA 0.01% 28/09/2025	500,000	511,857	1.50
				Assicurazioni Generali SpA 2.429% 14/07/2031	400,000	377,061	1.11
				Assicurazioni Generali SpA 2.124% 01/10/2030	100,000	95,188	0.28

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain (continued)</b>			
Assicurazioni Generali SpA 5.399% 20/04/2033	200,000	226,240	0.66	Merlin Properties Socimi 1.75% 26/05/2025	500,000	526,031	1.54
Credit Agricole Italia SpA 3.5% 15/07/2033	100,000	108,358	0.32	Red Electrica Corporacion SA FRN Perp.	400,000	434,599	1.28
Intesa Sanpaolo SpA 4.75% 06/09/2027	215,000	236,982	0.70			<b>1,859,261</b>	<b>5.46</b>
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	150,000	164,204	0.48	<b>Sweden</b>			
Terna SpA FRN Perp.	150,000	158,850	0.47	Skandinaviska Enskilda Banken 4.375% 06/11/2028	100,000	110,211	0.32
Terna SpA FRN Perp.	400,000	396,475	1.16			<b>110,211</b>	<b>0.32</b>
Unicredit SpA FRN 05/07/2029	300,000	286,524	0.84	<b>The Netherlands</b>			
		<b>2,670,172</b>	<b>7.84</b>	De Volksbank NV FRN 22/10/2030	400,000	413,288	1.21
<b>Korea, Republic of</b>				Iberdrola International BV FRN Perp.	400,000	399,626	1.17
Shinhan Bank Co Ltd 5.75% 15/04/2034	270,000	268,042	0.79	Iberdrola International BV FRN Perp.	400,000	426,064	1.25
Sk Hynix Inc 2.375% 19/01/2031	400,000	331,180	0.97	ING Groep NV 2.5% 15/11/2030	300,000	301,108	0.88
		<b>599,222</b>	<b>1.76</b>	ING Groep NV FRN 01/07/2026	500,000	479,005	1.41
<b>Mexico</b>				NN Group NV FRN 03/11/2043	400,000	462,640	1.36
Coca Cola FEMSA SAB Cv 1.85% 01/09/2032	600,000	465,480	1.37	Telefonica Europe BV FRN Perp.	400,000	382,906	1.12
		<b>465,480</b>	<b>1.37</b>	Telefonica Europe BV FRN Perp.	400,000	407,272	1.20
<b>Portugal</b>				Tennet Holding BV FRN Perp.	100,000	106,731	0.31
Energias de Portugal SA FRN 02/08/2081	200,000	203,654	0.60			<b>3,378,640</b>	<b>9.91</b>
Energias de Portugal SA FRN 20/07/2080	200,000	208,835	0.61	<b>United Kingdom</b>			
Fidelidade - Companhia de Seguros S.A. FRN Perp.	200,000	211,574	0.62	Anglian Water Osprey FIN 6% 20/06/2039	400,000	510,034	1.50
		<b>624,063</b>	<b>1.83</b>	Northern Powergrid North 1.875% 16/06/2062	200,000	117,956	0.35
<b>Spain</b>				Whitbread Group Plc 2.375% 31/05/2027	300,000	346,313	1.02
Caixabank FRN 09/02/2029	300,000	286,077	0.84	Whitbread Group Plc 3% 31/05/2031	300,000	325,879	0.96
Caixabank FRN 10/07/2026	200,000	207,932	0.61			<b>1,300,182</b>	<b>3.83</b>
Caixabank FRN 18/06/2031	400,000	404,622	1.19				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United States of America</b>				<b>Chile</b>			
AES Corp 5.45% 01/06/2028	300,000	299,433	0.88	Chile (Republic of) 0.83% 02/07/2031	400,000	355,307	1.04
Alexandria Real Estate E 2% 18/05/2032	400,000	313,208	0.92	Chile (Republic of) 2.55% 27/01/2032	300,000	252,759	0.74
Alexandria Real Estate E 3.8% 15/04/2026	300,000	291,657	0.86	Chile (Republic of) 3.5% 25/01/2050	800,000	577,888	1.70
Bank of America Corp FRN 25/09/2025	500,000	494,432	1.45			<b>1,185,954</b>	<b>3.48</b>
Boston Properties Ltd 4.5% 01/12/2028	400,000	377,517	1.11	<b>Colombia</b>			
General Motors Co 5.4% 15/10/2029	400,000	398,103	1.17	Colombia (Republic of) 8% 14/11/2035	200,000	205,848	0.60
Morgan Stanley FRN 21/10/2025	400,000	393,861	1.16			<b>205,848</b>	<b>0.60</b>
Niagara Mohawk Power 1.96% 27/06/2030	400,000	332,829	0.98	<b>Hong Kong</b>			
Public Service Electric 5.125% 15/03/2053	500,000	474,703	1.39	Hong Kong 0.625% 02/02/2026	200,000	187,352	0.55
Verizon Communications Inc 3.875% 01/03/2052	500,000	379,603	1.11			<b>187,352</b>	<b>0.55</b>
Xylem Inc 2.25% 30/01/2031	300,000	251,904	0.74	<b>Indonesia</b>			
		<b>4,007,250</b>	<b>11.77</b>	Perusahaan Penerbit Sbsn 4.7% 06/06/2032	700,000	676,530	1.99
<b>TOTAL BONDS</b>		<b>23,327,926</b>	<b>68.51</b>			<b>676,530</b>	<b>1.99</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Ivory Coast</b>			
<b>Austria</b>				Côte d'Ivoire (Republic of) 7.625% 30/01/2033	200,000	194,430	0.57
Austria (Republic of) 1.85% 23/05/2049	600,000	487,676	1.43			<b>194,430</b>	<b>0.57</b>
Austria (Republic of) 2.9% 23/05/2029	2,000,000	2,146,932	6.30	<b>Mexico</b>			
		<b>2,634,608</b>	<b>7.73</b>	United Mexican States 4.4899% 25/05/2032	149,000	158,048	0.46
<b>Brazil</b>						<b>158,048</b>	<b>0.46</b>
Brazil (Federal Republic of) 6.25% 18/03/2031	600,000	596,820	1.75	<b>Peru</b>			
		<b>596,820</b>	<b>1.75</b>	Peru (Republic of) 3% 15/01/2034	600,000	489,564	1.44
						<b>489,564</b>	<b>1.44</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Serbia</b>			
Serbia (Republic of) 1% 23/09/2028	500,000	456,164	1.34
Serbia (Republic of) 6% 12/06/2034	200,000	196,970	0.58
		<b>653,134</b>	<b>1.92</b>
<b>Spain</b>			
Spain (Kingdom of) 1% 30/07/2042	625,000	429,430	1.26
Spain (Kingdom of) 3.05% 31/10/2029	120,000	128,085	0.38
		<b>557,515</b>	<b>1.64</b>
<b>The Netherlands</b>			
The Netherlands (Kingdom of) 0.5% 15/01/2040	1,100,000	825,838	2.43
		<b>825,838</b>	<b>2.43</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>8,365,641</b>	<b>24.56</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>31,693,567</b>	<b>93.07</b>
<b>Total Investment in Securities</b>		<b>31,693,567</b>	<b>93.07</b>
Cash and cash equivalent		1,727,211	5.07
Other Net Assets		631,851	1.86
<b>TOTAL NET ASSETS</b>		<b>34,052,629</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	26,769	EUR	24,848	17/07/2024	120
State Street	EUR	7,779,131	USD	8,390,389	17/07/2024	(47,274)
State Street	GBP	17,089	USD	21,821	17/07/2024	(216)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	38,815	JPY	6,000,000	05/07/2024	1,499
Ireland Plc						
Citigroup Global Markets Europe AG	USD	20,668,001	EUR	19,000,000	05/07/2024	301,949
Citigroup Global Markets Europe AG	USD	1,820,805	GBP	1,426,500	05/07/2024	17,534
Citigroup Global Markets Europe AG	USD	1,829,448	GBP	1,446,500	07/08/2024	516
Credit Agricole CIB	USD	20,527,769	EUR	19,160,000	07/08/2024	(41,831)
Credit Agricole CIB	USD	37,487	JPY	6,000,000	07/08/2024	(17)
<b>Total</b>						<b>232,280</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(18)	(2,539,148)	06/09/2024	7,063
EURO-BOBL FUTURE SEP24	EUR	29	3,619,044	06/09/2024	14,447
EURO-OAT FUTURE SEP24	EUR	(16)	(2,111,263)	06/09/2024	15,712
LONG GILT FUTURE SEP24	GBP	3	370,015	26/09/2024	1,024
US 5YR NOTE (CBT) SEP24	USD	3	319,734	30/09/2024	1,875
US 10YR ULTRA FUT SEP24	USD	(16)	(1,816,500)	19/09/2024	(14,250)
EURO-BUXL 30Y BND SEP24	EUR	(3)	(418,754)	06/09/2024	(5,402)
EURO-SCHATZ FUT SEP24	EUR	56	6,343,905	06/09/2024	27,608
US ULTRA BOND CBT SEP24	USD	(11)	(1,378,781)	19/09/2024	(11,000)
<b>Total</b>					<b>37,077</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	115,000	49,301	0.14
EURO-BUND Call 134.5 26/07/2024	EUR	(115,000)	(29,580)	(0.09)
<b>Total</b>			<b>19,720</b>	<b>0.06</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	20.56
Financial Services	16.65
Banks	14.25
Electrical Appliances and Components	12.14
Insurance	5.73
Utilities	3.13
Communications	2.43
Industry	2.27
Real Estate	2.09
Hotels, Restaurants and Leisure	1.98
Media	1.75
Energy and Water Supply	1.50
Food and Beverages	1.37
Mortgage and Asset Backed Securities	1.36
Automobiles	1.17
Internet, Software and IT Services	0.97
Semiconductor Equipment and Products	0.97
Engineering and Construction	0.84
Machinery	0.74
Building Materials and Products	0.62
Oil and Gas	0.55
<b>Total</b>	<b>93.07</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
<b>Argentina</b>			
Adecoagro SA 6% 21/09/2027	400,000	387,180	0.55
		<b>387,180</b>	<b>0.55</b>
<b>Bermuda</b>			
Ooredoo International Finance Company 3.875% 31/01/2028	1,900,000	1,826,926	2.59
		<b>1,826,926</b>	<b>2.59</b>
<b>Brazil</b>			
Nexa Resources SA 6.5% 18/01/2028	300,000	302,442	0.43
		<b>302,442</b>	<b>0.43</b>
<b>Cayman Islands</b>			
DP World Crescent Ltd 5.5% 13/09/2033	1,300,000	1,300,962	1.85
		<b>1,300,962</b>	<b>1.85</b>
<b>Chile</b>			
Banc Credito Inversiones 2.875% 14/10/2031	900,000	768,726	1.09
Banc Credito Inversiones 3.5% 12/10/2027	500,000	470,895	0.67
Banco De Chile ADR 2.99% 09/12/2031	1,417,000	1,216,594	1.73
Colbun SA 3.15% 19/01/2032	800,000	673,320	0.96
Entel Chile SA 3.05% 14/09/2032	1,300,000	1,047,397	1.49
Falabella SA 3.375% 15/01/2032	800,000	648,024	0.92
Inversiones CMPC SA 4.375% 04/04/2027	1,300,000	1,260,142	1.79
Sociedad De Transmision 4% 27/01/2032	400,000	358,128	0.51
		<b>6,443,226</b>	<b>9.16</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>China</b>			
Lenovo Group Ltd 6.536% 27/07/2032	1,100,000	1,158,784	1.65
		<b>1,158,784</b>	<b>1.65</b>
<b>Czech Republic</b>			
Ceske Drahy 5.625% 12/10/2027	200,000	224,309	0.32
		<b>224,309</b>	<b>0.32</b>
<b>Guatemala</b>			
CT Trust 5.125% 03/02/2032	600,000	529,404	0.75
		<b>529,404</b>	<b>0.75</b>
<b>Hong Kong</b>			
MTR Corp Ltd 1.625% 19/08/2030	1,400,000	1,170,988	1.66
Swire Properties MTN Financing 3.5% 10/01/2028	1,100,000	1,040,105	1.48
		<b>2,211,093</b>	<b>3.14</b>
<b>India</b>			
Bharti Airtel Ltd 3.25% 03/06/2031	1,400,000	1,236,592	1.76
HDFC Bank Ltd 5.196% 15/02/2027	1,200,000	1,192,500	1.69
		<b>2,429,092</b>	<b>3.45</b>
<b>Korea, Republic of</b>			
KB Kookmin Card Co Ltd 4% 09/06/2025	898,000	884,108	1.26
Shinhan Card Co Ltd 2.5% 27/01/2027	1,000,000	930,010	1.32
Sk Broadband Co Ltd 4.875% 28/06/2028	1,200,000	1,187,700	1.69
Sk Hynix Inc 2.375% 19/01/2031	800,000	662,360	0.94
		<b>3,664,178</b>	<b>5.21</b>
<b>Lithuania</b>			
Ignitis Group UAB 2% 14/07/2027	200,000	202,089	0.29
		<b>202,089</b>	<b>0.29</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg</b>				<b>The Netherlands</b>			
GTC Aurora Luxem 2.25% 23/06/2026	300,000	283,852	0.40	Sigma Finance NL 4.875% 27/03/2028	1,200,000	1,179,804	1.68
Rede D'Or Finance Sarl 4.5% 22/01/2030	600,000	542,232	0.77			<b>1,179,804</b>	<b>1.68</b>
		<b>826,084</b>	<b>1.17</b>	<b>Togo</b>			
<b>Malaysia</b>				Banque Ouest Africaine de Developpement 2.75% 22/01/2033			
Axiata SPV2 Berhad-Anleihe 2.163% 19/08/2030	1,400,000	1,175,804	1.67		1,400,000	1,210,188	1.72
		<b>1,175,804</b>	<b>1.67</b>			<b>1,210,188</b>	<b>1.72</b>
<b>Mauritius</b>				<b>Turkey</b>			
Greenko Solar Mauritius 5.95% 29/07/2026	600,000	586,506	0.83	Arcelik AS 3% 27/05/2026	300,000	310,442	0.44
		<b>586,506</b>	<b>0.83</b>			<b>310,442</b>	<b>0.44</b>
<b>Mexico</b>				<b>United Kingdom</b>			
America Movil SAB de CV 2.875% 07/05/2030	300,000	264,549	0.38	The Bidvest Group (UK) Plc 3.625% 23/09/2026	600,000	560,232	0.80
America Movil SAB de CV 6.375% 01/03/2035	1,600,000	1,718,768	2.44	WE Soda Investments Holding PLC 9.5% 06/10/2028	600,000	616,056	0.87
Coca Cola FEMSA SAB Cv 1.85% 01/09/2032	2,300,000	1,784,340	2.53			<b>1,176,288</b>	<b>1.67</b>
		<b>3,767,657</b>	<b>5.35</b>	<b>United States of America</b>			
<b>Panama</b>				Bimbo Bakeries USA Inc 5.375% 09/01/2036			
Cable Onda SA 4.5% 30/01/2030	600,000	533,982	0.76		900,000	877,635	1.25
		<b>533,982</b>	<b>0.76</b>	Tsmc Arizona Corp 3.875% 22/04/2027	1,400,000	1,355,774	1.93
<b>Peru</b>						<b>2,233,409</b>	<b>3.18</b>
InRetail Consumer 3.25% 22/03/2028	1,300,000	1,178,775	1.67	<b>TOTAL BONDS</b>			
Orazul Energy Peru SA 5.625% 28/04/2027	200,000	189,366	0.27			<b>36,178,988</b>	<b>51.41</b>
		<b>1,368,141</b>	<b>1.94</b>	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>Romania</b>				<b>Brazil</b>			
Globalworth Real Estate Investment Ltd 6.25% 31/03/2030	1,128,004	1,130,998	1.61	Brazil (Federal Republic of) 6.25% 18/03/2031	1,700,000	1,690,990	2.40
		<b>1,130,998</b>	<b>1.61</b>			<b>1,690,990</b>	<b>2.40</b>
				<b>Chile</b>			
				Republic Of Chile 3.1% 07/05/2041			
					2,700,000	1,984,284	2.82
				Republic Of Chile 4.95% 05/01/2036			
					1,400,000	1,346,184	1.91
						<b>3,330,468</b>	<b>4.73</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets	
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				
<b>Guatemala</b>				<b>Malaysia</b>				
Guatemala (Republic of) 5.375% 24/04/2032	1,600,000	1,520,656	2.16	Malaysia Wakala Sukuk 2.07% 28/04/2031	2,238,000	1,899,525	2.70	
		<b>1,520,656</b>	<b>2.16</b>			<b>1,899,525</b>	<b>2.70</b>	
<b>Hong Kong</b>				<b>Mexico</b>				
Hong Kong 1% 24/11/2041	1,000,000	723,432	1.03	United Mexican States 2.25% 12/08/2036	1,100,000	897,540	1.27	
Hong Kong 3.75% 07/06/2032	800,000	878,304	1.25	United Mexican States 4.875% 19/05/2033	2,500,000	2,311,525	3.28	
		<b>1,601,736</b>	<b>2.28</b>			<b>3,209,065</b>	<b>4.55</b>	
<b>Hungary</b>				<b>Peru</b>				
Hungary (Republic of) 1.75% 05/06/2035	2,600,000	2,108,444	2.99	Fondo Mivivienda SA 4.625% 12/04/2027	2,800,000	2,721,320	3.86	
Hungary (Republic of) 5% 22/02/2027	400,000	442,088	0.63	Peru (Republic of) 1.95% 17/11/2036	346,000	285,065	0.40	
		<b>2,550,532</b>	<b>3.62</b>	Peru (Republic of) 3% 15/01/2034	3,600,000	2,937,384	4.16	
<b>Indonesia</b>						<b>5,943,769</b>	<b>8.42</b>	
Indonesia (Republic of) 1.3% 23/03/2034	1,500,000	1,262,388	1.79	<b>Serbia</b>				
Perusahaan Penerbit Sbsn 4.7% 06/06/2032	2,200,000	2,126,234	3.02	Serbia (Republic of) 1% 23/09/2028	1,133,000	1,033,667	1.47	
		<b>3,388,622</b>	<b>4.81</b>	Serbia (Republic of) 6% 12/06/2034	700,000	689,395	0.98	
<b>Israel</b>						<b>1,723,062</b>	<b>2.45</b>	
Israel (State of) 4.5% 17/01/2033	651,000	586,473	0.83	<b>Uruguay</b>				
		<b>586,473</b>	<b>0.83</b>	Uruguay (Republic of) 5.75% 28/10/2034	3,300,000	3,447,642	4.89	
<b>Ivory Coast</b>						<b>3,447,642</b>	<b>4.89</b>	
Côte d'Ivoire (Republic of) 7.625% 30/01/2033	1,041,000	1,012,008	1.44	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>				
		<b>1,012,008</b>	<b>1.44</b>			<b>32,466,619</b>	<b>46.08</b>	
<b>Korea, Republic of</b>				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
Export Import Bank Korea 3.625% 07/06/2030	200,000	217,377	0.31			<b>68,645,607</b>	<b>97.49</b>	
Korea Water Resources 3.5% 27/04/2025	350,000	344,694	0.49	<b>Total Investment in Securities</b>				
		<b>562,071</b>	<b>0.80</b>			<b>68,645,607</b>	<b>97.49</b>	
						Cash and cash equivalent	826,340	1.17
						Other Net Assets	943,660	1.34
						<b>TOTAL NET ASSETS</b>	<b>70,415,607</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	131	EUR	120	17/07/2024	-
State Street	EUR	4,984,690	USD	5,348,719	17/07/2024	(2,641)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	323,461	EUR	300,000	10/09/2024	863
Ireland Plc						
BNP Paribas SA	USD	11,284,124	EUR	10,360,000	10/09/2024	143,743
				<b>Total</b>		<b>141,965</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	37.54
Banks	9.48
Communications	8.50
Financial Services	7.33
Media	6.26
Traffic and Transportation	4.34
Food and Beverages	4.21
Retail	3.84
Semiconductor Equipment and Products	2.63
Pharmaceuticals and Biotechnology	2.59
Oil and Gas	2.28
Technology	2.09
Industry	1.93
Real Estate	1.61
Electrical Appliances and Components	1.23
Commercial Services and Supplies	0.80
Metals and Mining	0.43
Financial, Investment and Other Diversified Companies	0.40
<b>Total</b>	<b>97.49</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Cayman Islands</b>			
<b>Australia</b>				Arabian Centres Sukuk II 5.625% 07/10/2026			
Perenti Finance Pty Ltd 6.5% 07/10/2025	1,218,469	1,218,647	0.44		2,000,000	1,890,800	0.68
		<b>1,218,647</b>	<b>0.44</b>				
<b>Austria</b>				Banco do Brasil 4.875% 11/01/2029			
Klabin Austria GmbH 3.2% 12/01/2031	2,000,000	1,696,060	0.61		2,800,000	2,677,080	0.97
		<b>1,696,060</b>	<b>0.61</b>				
<b>Bermuda</b>				QNB Finance Ltd 1.625% 22/09/2025			
Invest Energy Res Ltd 6.25% 26/04/2029	1,000,000	944,250	0.34		7,247,000	6,906,681	2.49
Ooredoo International Finance Company 3.875% 31/01/2028	3,000,000	2,884,320	1.04			<b>11,474,561</b>	<b>4.14</b>
		<b>3,828,570</b>	<b>1.38</b>				
<b>Brazil</b>				<b>Chile</b>			
Nexa Resources SA 6.5% 18/01/2028	2,032,000	2,048,540	0.74	Antofagasta Plc 2.375% 14/10/2030	2,400,000	1,999,200	0.72
Suzano Austria GmbH 6% 15/01/2029	1,800,000	1,802,034	0.65	Celulosa Arauco y Constitucion 3.875% 02/11/2027	4,356,000	4,083,706	1.47
		<b>3,850,574</b>	<b>1.39</b>	Inversiones CMPC SA 4.75% 15/09/2024	5,961,000	5,944,071	2.15
						<b>12,026,977</b>	<b>4.34</b>
<b>Burundi</b>				<b>China</b>			
Eastern and Southern Afric Trade and Development Bank 4.125% 30/06/2028	2,500,000	2,216,700	0.80	ICBCIL Finance Co Ltd 2.25% 02/11/2026	1,500,000	1,398,225	0.50
		<b>2,216,700</b>	<b>0.80</b>	Sunny Optical Tech 5.95% 17/07/2026	1,714,000	1,719,759	0.62
						<b>3,117,984</b>	<b>1.12</b>
<b>Canada</b>				<b>Colombia</b>			
Canacol Energy Ltd 5.75% 24/11/2028	650,000	347,139	0.13	Banco de Bogota SA 4.375% 03/08/2027	3,000,000	2,838,630	1.02
		<b>347,139</b>	<b>0.13</b>	Bancolombia SA FRN 24/12/2034	2,000,000	2,040,600	0.74
				Colombia Telecomunicacio 4.95% 17/07/2030	1,750,000	1,366,785	0.49
				Grupo de Inversiones Suramericana SA 5.5% 29/04/2026	2,000,000	1,960,420	0.71
						<b>8,206,435</b>	<b>2.96</b>
				<b>Costa Rica</b>			
				Instituto Costarricense de Electricidad 6.75% 07/10/2031	1,500,000	1,497,345	0.54
						<b>1,497,345</b>	<b>0.54</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Croatia</b>				<b>Luxembourg</b>			
Erste & Steiermärkische Bank DD FRN 31/01/2029	400,000	436,211	0.16	Cosan Luxembourg S.A. 7.25% 27/06/2031	1,177,000	1,191,818	0.43
		<b>436,211</b>	<b>0.16</b>	GTC Aurora Luxem 2.25% 23/06/2026	1,710,000	1,617,957	0.58
<b>Czech Republic</b>				MHP SA 6.95% 03/04/2026	2,500,000	2,076,425	0.75
Energo Pro As 8.5% 04/02/2027	1,128,000	1,129,748	0.41	Puma International Financing SDL 7.75% 25/04/2029	1,452,000	1,465,605	0.53
		<b>1,129,748</b>	<b>0.41</b>			<b>6,351,805</b>	<b>2.29</b>
<b>Egypt</b>				<b>Macau</b>			
African Export Import Bank 3.994% 21/09/2029	1,500,000	1,344,510	0.49	MGM China Holdings Ltd 7.125% 26/06/2031	200,000	201,396	0.07
		<b>1,344,510</b>	<b>0.49</b>	Sands China Ltd 4.05% 08/01/2026	3,000,000	2,906,100	1.05
<b>Hong Kong</b>						<b>3,107,496</b>	<b>1.12</b>
Melco Resorts Finance 5.25% 26/04/2026	3,000,000	2,900,640	1.05	<b>Malaysia</b>			
		<b>2,900,640</b>	<b>1.05</b>	Serba Dynamic International Sukuk 6.3% 09/05/2022	6,000,000	120,000	0.04
<b>India</b>						<b>120,000</b>	<b>0.04</b>
Bharti Airtel Ltd 4.375% 10/06/2025	2,000,000	1,978,400	0.71	<b>Mauritius</b>			
Continuum Gm Spv Co Iss 7.5% 26/06/2033	2,000,000	1,986,720	0.72	Greenko Solar Mauritius 5.55% 29/01/2025	1,000,000	990,740	0.36
Shriram Finance Ltd 6.625% 22/04/2027	983,000	983,236	0.35	Greenko Wind Projects Mu 5.5% 06/04/2025	1,398,000	1,378,973	0.50
		<b>4,948,356</b>	<b>1.78</b>	India Green Power Holding 4% 22/02/2027	2,205,388	2,054,297	0.74
<b>Kazakhstan</b>						<b>4,424,010</b>	<b>1.60</b>
Samruk Kazyna JSC 2% 28/10/2026	3,500,000	3,226,475	1.16	<b>Mexico</b>			
		<b>3,226,475</b>	<b>1.16</b>	Grupo Kuo de CV 5.75% 07/07/2027	3,000,000	2,900,220	1.05
<b>Korea, Republic of</b>				Nemak SAB de CV 2.25% 20/07/2028	3,861,000	3,650,238	1.32
KB Kookmin Card Co Ltd 4% 09/06/2025	3,903,000	3,842,621	1.39	Orbia Advance Corp SAB 4% 04/10/2027	3,000,000	2,841,240	1.03
Kia Corp 1.75% 16/10/2026	1,000,000	921,580	0.33	Trust F-1401 5.25% 30/01/2026	2,540,000	2,479,751	0.90
		<b>4,764,201</b>	<b>1.72</b>			<b>11,871,449</b>	<b>4.30</b>
<b>Lithuania</b>							
Ignitis Group UAB 2% 14/07/2027	2,000,000	2,020,893	0.73				
		<b>2,020,893</b>	<b>0.73</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Oman</b>				<b>Togo</b>			
Bank Muscat Saog 4.75% 17/03/2026	2,018,000	1,969,588	0.71	Banque Ouest Africaine de Developpement 5% 27/07/2027	2,000,000	1,910,560	0.69
		<b>1,969,588</b>	<b>0.71</b>			<b>1,910,560</b>	<b>0.69</b>
<b>Peru</b>				<b>Turkey</b>			
Credicorp Ltd 2.75% 17/06/2025	3,426,000	3,326,852	1.20	Akbank T.A.S. 7.498% 20/01/2030	2,250,000	2,235,758	0.81
InRetail Consumer 3.25% 22/03/2028	4,200,000	3,808,350	1.37	Akbank T.A.S. FRN 22/06/2031	2,000,000	1,954,640	0.71
Minsur SA 4.5% 28/10/2031	2,000,000	1,767,400	0.64	Arcelik AS 8.5% 25/09/2028	1,800,000	1,883,034	0.68
		<b>8,902,602</b>	<b>3.21</b>	Coca Cola Icecek As 4.5% 20/01/2029	1,200,000	1,107,012	0.40
<b>Romania</b>				Ford Otomotiv Sanayi AS 7.125% 25/04/2029	1,000,000	1,010,340	0.36
Banca Comerciala Romana FRN 19/05/2027	1,000,000	1,125,960	0.41	Turk Ekonomi Bankasi AS FRN 17/01/2034	1,000,000	1,030,270	0.37
Banca Transilvania FRN 07/12/2028	1,500,000	1,675,612	0.60	Turk Telekomunikasyon AS 7.375% 20/05/2029	1,290,000	1,295,612	0.47
Banca Transilvania FRN 27/04/2027	1,130,000	1,279,359	0.46	Turkiye Garanti Bankasi FRN 28/02/2034	2,000,000	1,997,000	0.72
Raiffeisen Bank SA Romania FRN 12/10/2027	2,000,000	2,251,919	0.81	Ülker Bisküvi Sanayi AS 6.95% 30/10/2025	2,000,000	2,022,300	0.73
		<b>6,332,850</b>	<b>2.28</b>	Ziraat Katilim Bankasi 9.375% 12/11/2026	2,000,000	2,106,740	0.76
<b>Singapore</b>						<b>16,642,706</b>	<b>6.01</b>
Boc Aviation Ltd 3.25% 29/04/2025	1,318,000	1,292,299	0.47	<b>Ukraine</b>			
Continuum Energy Levante 4.5% 09/02/2027	2,037,000	2,033,863	0.73	State Road Agency of Ukraine 6.25% 24/06/2030	6,639,000	1,852,812	0.67
Oversea Chinese Banking FRN 10/09/2030	2,000,000	1,911,160	0.69	Vodafone Ukraine 6.2% 11/02/2025	3,300,000	2,944,458	1.06
		<b>5,237,322</b>	<b>1.89</b>			<b>4,797,270</b>	<b>1.73</b>
<b>The Netherlands</b>				<b>United Kingdom</b>			
CTP NV 0.875% 20/01/2026	2,645,000	2,702,679	0.98	Anglogold Holdings Plc 3.375% 01/11/2028	2,491,000	2,242,224	0.81
Ne Property BV 1.875% 09/10/2026	3,700,000	3,734,171	1.35	Endeavour Mining Plc 5% 14/10/2026	2,578,000	2,447,089	0.88
Prosus NV 1.288% 13/07/2029	3,245,000	2,985,196	1.08	IHS Holdings Ltd 5.625% 29/11/2026	624,000	593,748	0.21
		<b>9,422,046</b>	<b>3.41</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>Dominican Republic</b>			
Standard Chartered Plc FRN 12/01/2028	2,000,000	1,854,860	0.67	Dominican Republic 5.5% 27/01/2025	9,251,000	9,258,124	3.34
The Bidvest Group (UK) Plc 3.625% 23/09/2026	1,956,000	1,826,356	0.66			<b>9,258,124</b>	<b>3.34</b>
		<b>8,964,277</b>	<b>3.23</b>	<b>Ecuador</b>			
<b>United States of America</b>				Ecuador (Republic of) FRN 31/07/2030			
BBVA Banco Continental 1.875% 18/09/2025	3,000,000	2,859,000	1.03	4,000,000	2,538,080	0.92	
BBVA Banco Continental FRN 13/09/2034	2,000,000	1,848,980	0.67		<b>2,538,080</b>	<b>0.92</b>	
Kosmos Energy Ltd 7.125% 04/04/2026	2,000,000	1,972,580	0.71	<b>Egypt</b>			
Tsmc Arizona Corp 3.875% 22/04/2027	4,000,000	3,873,640	1.40	Egypt (Republic of) 4.75% 16/04/2026	1,000,000	1,012,408	0.37
		<b>10,554,200</b>	<b>3.81</b>		<b>1,012,408</b>	<b>0.37</b>	
<b>TOTAL BONDS</b>		<b>170,860,207</b>	<b>61.67</b>	<b>Gabon</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				Gabon (Republic of) 6.95% 16/06/2025			
<b>Argentina</b>				3,307,000	3,040,753	1.10	
Argentina (Republic of) FRN 09/07/2030	5,100,000	2,869,464	1.04		<b>3,040,753</b>	<b>1.10</b>	
		<b>2,869,464</b>	<b>1.04</b>	<b>Ghana</b>			
<b>Armenia</b>				Ghana Government International 7.75% 07/04/2029			
Argentina (Republic of) 3.95% 26/09/2029	2,000,000	1,734,580	0.63	500,000	254,910	0.09	
		<b>1,734,580</b>	<b>0.63</b>	Republic Of Ghana 6.375% 11/02/2027	3,500,000	1,782,095	0.64
<b>Benin</b>					<b>2,037,005</b>	<b>0.73</b>	
Benin (Republic of) 4.875% 19/01/2032	1,000,000	899,488	0.32	<b>Guatemala</b>			
		<b>899,488</b>	<b>0.32</b>	Guatemala (Republic of) 4.5% 03/05/2026			
<b>Costa Rica</b>				2,000,000	1,947,820	0.70	
Costa Rica (Republic of) 4.375% 30/04/2025	5,950,000	5,884,193	2.12	Guatemala (Republic of) 5.25% 10/08/2029	2,436,000	2,343,724	0.85
		<b>5,884,193</b>	<b>2.12</b>		<b>4,291,544</b>	<b>1.55</b>	
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>Honduras</b>			
<b>Ivory Coast</b>				Honduras (Republic of) 6.25% 19/01/2027			
				2,000,000	1,903,760	0.69	
					<b>1,903,760</b>	<b>0.69</b>	
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>Ivory Coast</b>			
<b>Guatemala</b>				Côte d'Ivoire (Republic of) 6.375% 03/03/2028			
				6,500,000	6,316,115	2.28	
					<b>6,316,115</b>	<b>2.28</b>	

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Jordan</b>				<b>Pakistan</b>			
Jordan (Kingdom of) 7.5% 13/01/2029	2,000,000	1,961,120	0.71	Pakistan (Islamic Republic of) 6% 08/04/2026	900,000	812,250	0.29
		<b>1,961,120</b>	<b>0.71</b>	Pakistan (Islamic Republic of) 8.25% 30/09/2025	900,000	859,122	0.31
<b>Kenya</b>						<b>1,671,372</b>	<b>0.60</b>
Kenya (Republic of) 7% 22/05/2027	1,850,000	1,764,419	0.64	<b>Panama</b>			
		<b>1,764,419</b>	<b>0.64</b>	Panama (Republic of) 7.5% 01/03/2031	1,000,000	1,047,280	0.38
<b>Korea, Republic of</b>						<b>1,047,280</b>	<b>0.38</b>
Export Import Bank Korea 4% 15/09/2024	1,600,000	1,594,752	0.58	<b>Paraguay</b>			
Industrial Bank of Korea 5.125% 25/10/2024	2,000,000	1,997,000	0.72	Paraguay (Republic of) 4.7% 27/03/2027	6,456,000	6,296,085	2.27
		<b>3,591,752</b>	<b>1.30</b>			<b>6,296,085</b>	<b>2.27</b>
<b>Macedonia</b>				<b>Romania</b>			
Macedonia (Republic of) 2.75% 18/01/2025	3,000,000	3,167,183	1.14	Romania (Government of) 5% 27/09/2026	3,200,000	3,506,562	1.27
North Macedonia 1.625% 10/03/2028	2,500,000	2,335,773	0.84			<b>3,506,562</b>	<b>1.27</b>
		<b>5,502,956</b>	<b>1.98</b>	<b>Salvador</b>			
<b>Mexico</b>				El Salvador (Republic of) 0.25% 17/04/2030	2,190,000	68,766	0.02
United Mexican States 3.9% 27/04/2025	2,040,000	2,020,130	0.73	El Salvador (Republic of) 6.375% 18/01/2027	1,772,000	1,579,029	0.57
United Mexican States 5% 07/05/2029	2,000,000	1,955,120	0.71	El Salvador (Republic of) 9.25% 17/04/2030	1,690,000	1,498,286	0.54
United Mexican States 5.4% 09/02/2028	2,000,000	1,995,760	0.72			<b>3,146,081</b>	<b>1.13</b>
		<b>5,971,010</b>	<b>2.16</b>	<b>Senegal</b>			
<b>Morocco</b>				Senegal (Republic of) 4.75% 13/03/2028	2,000,000	1,983,017	0.72
Morocco (Kingdom of) 2.375% 15/12/2027	4,000,000	3,570,760	1.29			<b>1,983,017</b>	<b>0.72</b>
Morocco (Kingdom of) 5.95% 08/03/2028	3,500,000	3,514,595	1.27	<b>Serbia</b>			
		<b>7,085,355</b>	<b>2.56</b>	Serbia (Republic of) 1% 23/09/2028	3,290,000	3,001,558	1.08
						<b>3,001,558</b>	<b>1.08</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Ukraine</b>			
Ukraine (Republic of) 6.876% 21/05/2031	7,500,000	2,164,125	0.78
Ukraine (Republic of) 7.75% 01/09/2026	2,500,000	776,675	0.28
		<b>2,940,800</b>	<b>1.06</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>91,254,881</b>	<b>32.95</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Luxembourg</b>			
AXA World Funds - Asian Short Duration Bonds M Capitalisation USD	64,450	8,589,896	3.10
		<b>8,589,896</b>	<b>3.10</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>8,589,896</b>	<b>3.10</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>270,704,984</b>	<b>97.72</b>
<b>Total Investment in Securities</b>		<b>270,704,984</b>	<b>97.72</b>
Cash and cash equivalent		1,422,318	0.51
Other Net Assets		4,893,746	1.77
<b>TOTAL NET ASSETS</b>		<b>277,021,048</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	HKD	1,617,565	USD	207,293	17/07/2024	(24)
State Street	USD	10,118	HKD	78,957	17/07/2024	1
State Street	USD	22,138,349	EUR	20,610,781	17/07/2024	33,298
State Street	USD	250	SGD	338	17/07/2024	-
State Street	USD	13,175	GBP	10,423	17/07/2024	-
State Street	USD	53,326	CHF	47,538	17/07/2024	329
State Street	EUR	194,315,659	USD	209,605,207	17/07/2024	(1,201,756)
State Street	SGD	83,438	USD	61,910	17/07/2024	(299)
State Street	GBP	948,020	USD	1,210,327	17/07/2024	(11,828)
State Street	CHF	7,597,728	USD	8,525,478	17/07/2024	(55,177)
<b>Not allocated to a specific share class</b>						
Royal Bank of Canada	EUR	4,000,000	USD	4,310,714	20/09/2024	(7,327)
Société Générale	USD	44,194,506	EUR	40,891,257	20/09/2024	201,788
<b>Total</b>						<b>(1,040,995)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	30.44
Banks	16.11
Financial Services	13.83
Metals and Mining	4.30
Communications	3.98
Building Materials and Products	3.62
Energy and Water Supply	3.40
Open-Ended Investment Funds	3.10
Industry	2.55
Engineering and Construction	2.33
Pharmaceuticals and Biotechnology	1.84
Internet, Software and IT Services	1.75
Electrical Appliances and Components	1.38
Retail	1.37
Lodging	1.05
Containers and Packaging	1.01
Real Estate	0.90
Food and Beverages	0.73
Automobiles	0.69
Technology	0.68
Diversified Services	0.67
Commercial Services and Supplies	0.66
Consumer, Non-cyclical	0.62
Financial, Investment and Other Diversified Companies	0.58
Oil and Gas	0.13
<b>Total</b>	<b>97.72</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Ireland</b>			
<b>Denmark</b>							
Novo Nordisk AS B	99,169	13,372,438	4.03	Kerry Group Plc	50,443	3,816,013	1.15
		<b>13,372,438</b>	<b>4.03</b>			<b>3,816,013</b>	<b>1.15</b>
<b>Finland</b>				<b>Italy</b>			
Outotec OYJ	558,786	5,523,041	1.66	Finecobank SpA	199,875	2,782,260	0.84
		<b>5,523,041</b>	<b>1.66</b>	Intesa Sanpaolo SpA	2,248,268	7,803,738	2.35
<b>France</b>				Prismian SpA	113,632	6,570,202	1.98
Air Liquide SA	37,132	5,988,649	1.80			<b>17,156,200</b>	<b>5.17</b>
BNP Paribas SA	154,521	9,198,635	2.77	<b>Spain</b>			
Cap Gemini SA	11,622	2,158,205	0.65	Cellnex Telecom SA	171,339	5,203,565	1.57
Danone SA	77,674	4,433,632	1.34	Iberdrola SA	407,673	4,938,958	1.49
Dassault Systemes SA	164,416	5,803,885	1.75			<b>10,142,523</b>	<b>3.06</b>
Hermes International SCA	2,050	4,387,000	1.32	<b>Sweden</b>			
Legrand SA	23,803	2,205,110	0.66	Assa Abloy AB	127,000	3,352,337	1.01
L'Oréal SA	15,997	6,559,570	1.98	Volvo Treasury AB	75,269	1,797,827	0.54
Michelin SCA	156,647	5,656,523	1.70			<b>5,150,164</b>	<b>1.55</b>
Publicis Groupe SA	74,701	7,423,785	2.24	<b>Switzerland</b>			
Sanofi-Aventis SA	89,038	8,008,078	2.41	Julius Baer Group Ltd	81,060	4,225,229	1.27
Schneider Electric SA	42,321	9,492,600	2.86	Lonza Group AG Reg	11,553	5,882,814	1.77
Société Générale SA	172,737	3,786,395	1.14	Roche Holding AG	26,297	6,812,659	2.05
Veolia Environnement SA	241,655	6,747,008	2.03	SGS SA	57,641	4,788,080	1.44
Vinci SA	39,792	3,914,737	1.18	UBS Group AG	56,453	1,550,432	0.47
		<b>85,763,812</b>	<b>25.83</b>			<b>23,259,214</b>	<b>7.00</b>
<b>Germany</b>				<b>The Netherlands</b>			
Allianz AG	49,760	12,912,720	3.89	ASML Holding NV	21,514	20,743,800	6.24
Deutsche Telekom AG	250,036	5,870,845	1.77	ING Groep NV	460,278	7,346,957	2.21
Infineon Technologies AG	183,300	6,288,106	1.89	Koninklijke Ahold Delhaize NV	182,689	5,040,390	1.52
Merck KgaA	24,647	3,814,123	1.15	Stellantis NV	326,758	6,037,181	1.82
SAP AG	30,036	5,692,423	1.71			<b>39,168,328</b>	<b>11.79</b>
Symrise AG	36,514	4,173,550	1.26	<b>United Kingdom</b>			
		<b>38,751,767</b>	<b>11.67</b>	Astrazeneca Plc	123,172	17,950,537	5.40
				Croda International Plc	41,714	1,942,435	0.58
				HSBC Holdings Plc	638,293	5,148,731	1.55
				Informa Plc	785,048	7,924,211	2.39

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
London Stock Exchange Group Plc	36,422	4,038,120	1.22
National Grid Plc	733,593	7,636,716	2.30
Relx Plc	259,061	11,119,152	3.35
SSE Plc	402,904	8,503,953	2.56
Unilever Plc	188,756	9,673,377	2.91
		<b>73,937,232</b>	<b>22.26</b>
<b>TOTAL EQUITIES</b>		<b>316,040,732</b>	<b>95.17</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA IM Euro Liquidity Capitalisation EUR	330	15,430,882	4.65
		<b>15,430,882</b>	<b>4.65</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>15,430,882</b>	<b>4.65</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>331,471,614</b>	<b>99.82</b>
<b>Total Investment in Securities</b>		<b>331,471,614</b>	<b>99.82</b>
Cash and cash equivalent		858,313	0.26
Bank overdraft		(57)	0.00
Other Net Liabilities		(272,542)	(0.08)
<b>TOTAL NET ASSETS</b>		<b>332,057,328</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Pharmaceuticals and Biotechnology	14.76
Banks	12.60
Semiconductor Equipment and Products	8.13
Media	7.98
Food and Beverages	6.92
Electrical Appliances and Components	6.69
Open-Ended Investment Funds	4.65
Automobiles	4.06
Healthcare	4.03
Insurance	3.89
Chemicals	3.64
Technology	3.51
Internet, Software and IT Services	3.46
Communications	3.34
Utilities	2.30
Energy and Water Supply	2.03
Metals and Mining	1.66
Diversified Services	1.44
Textiles, Garments and Leather Goods	1.32
Financial Services	1.22
Engineering and Construction	1.18
Metal Fabricate and Hardware	1.01
<b>Total</b>	<b>99.82</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Germany (continued)</b>			
<b>Belgium</b>				Techem Verwaltungsgesell 5.375% 15/07/2029			
Azelis Finance Nv 5.75% 15/03/2028	880,000	906,136	1.91	365,000	368,650	0.78	
		<b>906,136</b>	<b>1.91</b>	Techem Verwaltungsgesell 6% 30/07/2026	439,599	440,105	0.93
<b>France</b>					<b>2,142,062</b>	<b>4.52</b>	
Altice France SA 2.5% 15/01/2025	331,000	304,837	0.64	<b>Gibraltar</b>			
BNP Paribas SA FRN Perp.	600,000	612,750	1.29	888 Acquisitions Ltd 10.75% 15/05/2030			
CAB Selas 3.375% 01/02/2028	369,000	330,282	0.70	360,000	440,647	0.93	
Crown European Holdings SA 5% 15/05/2028	518,000	531,856	1.12		<b>440,647</b>	<b>0.93</b>	
Fnac Darty SA 6% 01/04/2029	500,000	508,911	1.07	<b>Ireland</b>			
Forvia SE 5.125% 15/06/2029	566,000	567,667	1.20	AIB Group Plc FRN 30/05/2031			
Iliad Holding SAS 6.875% 15/04/2031	963,000	979,203	2.06	920,000	892,568	1.88	
Nexans SA 5.5% 05/04/2028	800,000	832,360	1.76	Flutter Treasury DAC 5% 29/04/2029	560,000	569,481	1.20
Paprec Holding SA 6.5% 17/11/2027	569,000	595,541	1.26	Virgin Media Vendor Fin 4.875% 15/07/2028	400,000	422,251	0.89
RCI Banque SA FRN 09/10/2034	400,000	399,296	0.84		<b>1,884,300</b>	<b>3.97</b>	
Renault SA 2.375% 25/05/2026	900,000	872,154	1.84	<b>Isle of Man</b>			
Seche Environnement SA 2.25% 15/11/2028	990,000	910,048	1.92	Playtech Plc 4.25% 07/03/2026			
Spie SA 2.625% 18/06/2026	700,000	681,911	1.44	940,000	928,217	1.96	
		<b>8,126,816</b>	<b>17.14</b>		<b>928,217</b>	<b>1.96</b>	
<b>Germany</b>				<b>Italy</b>			
Ceconomy AG 6.25% 15/07/2029	321,000	319,419	0.67	Brunello Bidco SpA 3.5% 15/02/2028			
Deutsche Bank AG FRN 19/05/2031	800,000	812,192	1.71	670,000	639,012	1.35	
Schaeffler AG 4.75% 14/08/2029	200,000	201,696	0.43	Intesa Sanpaolo SpA 5.148% 10/06/2030	919,000	1,001,949	2.11
				Mundys SpA 4.75% 24/01/2029	590,000	595,777	1.26
				Telecom Italia SpA 2.375% 12/10/2027	919,000	858,962	1.81
				Verde Bidco SpA 4.625% 01/10/2026	750,000	737,512	1.56
					<b>3,833,212</b>	<b>8.09</b>	

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg</b>				<b>The Netherlands (continued)</b>			
Arena Lux Finance Sarl 1.875% 01/02/2028	908,000	835,133	1.76	Telefonica Europe BV FRN Perp.	1,000,000	948,207	2.00
PLT VII Finance Sarl 4.625% 05/01/2026	479,000	479,150	1.01	United Group BV 4.625% 15/08/2028	720,000	696,902	1.47
PLT VII Finance Sarl 6% 15/06/2031	496,000	495,628	1.05	Upc Holding BV 3.875% 15/06/2029	426,000	406,306	0.86
Telenet Finance Lux Note 3.5% 01/03/2028	1,200,000	1,156,690	2.45	Volkswagen International Finance NV FRN Perp.	600,000	589,008	1.24
		<b>2,966,601</b>	<b>6.27</b>	Ziggo BV 2.875% 15/01/2030	500,000	438,919	0.93
						<b>10,950,237</b>	<b>23.09</b>
<b>Spain</b>				<b>United Kingdom</b>			
Aedas Homes Opco 4% 15/08/2026	960,000	950,694	2.00	B&M European Value Retail SA 3.625% 15/07/2025	370,000	427,676	0.90
eDreams ODIGEO SA 5.5% 15/07/2027	830,000	830,519	1.75	B&M European Value Retail SA 8.125% 15/11/2030	200,000	249,794	0.53
Grifols SA 2.25% 15/11/2027	200,000	179,622	0.38	Barclays Bank Plc FRN Perp.	1,000,000	1,149,470	2.42
Grifols SA 3.875% 15/10/2028	920,000	756,102	1.59	Heathrow Finance Plc 5.75% 03/03/2025	410,000	481,280	1.01
Mapfre SA FRN 31/03/2047	900,000	897,723	1.89	HSBC Holdings Plc FRN Perp.	300,000	342,023	0.72
		<b>3,614,660</b>	<b>7.61</b>	Iron Mountain Uk Plc 3.875% 15/11/2025	830,000	957,629	2.02
<b>The Netherlands</b>				<b>United States of America</b>			
Abertis Finance BV FRN Perp.	900,000	877,382	1.85	Ball Corp 1.5% 15/03/2027	496,000	464,398	0.98
Ashland Services Bv 2% 30/01/2028	790,000	731,037	1.54	Boxer Parent Co Inc 6.5% 02/10/2025	849,000	850,645	1.79
ASR Nederland NV FRN Perp.	910,000	841,199	1.77	Catalent Pharma Solution 2.375% 01/03/2028	950,000	911,280	1.92
Cooperatieve Rabobank UA FRN Perp.	400,000	392,880	0.83	Coty Inc 3.875% 15/04/2026	400,000	398,275	0.84
Dufry One BV 2% 15/02/2027	590,000	555,506	1.17	Encore Capital Group Inc 4.25% 01/06/2028	500,000	513,291	1.08
Dufry One BV 4.75% 18/04/2031	346,000	344,270	0.73	International Game Tech 3.5% 15/06/2026	786,000	776,764	1.64
Koninklijke KPN NV FRN Perp.	830,000	869,317	1.83				
NN Group NV FRN Perp.	1,000,000	1,002,771	2.11				
Oi European Group BV 6.25% 15/05/2028	920,000	952,310	2.01				
Q Park Holding BV 2% 01/03/2027	190,000	179,223	0.38				
Q Park Holding BV 5.125% 15/02/2030	921,000	920,162	1.94				
Summer Bidco BV 10% 15/02/2029	202,986	204,838	0.43				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Iqvia Inc 2.25% 15/01/2028	909,000	847,956	1.79
Primo Water Holdings Inc 3.875% 31/10/2028	450,000	427,381	0.90
WMG Acquisition Corp 2.75% 15/07/2028	300,000	283,714	0.60
		<b>5,473,704</b>	<b>11.54</b>
<b>TOTAL BONDS</b>		<b>47,509,736</b>	<b>100.18</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>47,509,736</b>	<b>100.18</b>
<b>Total Investment in Securities</b>			
		<b>47,509,736</b>	<b>100.18</b>
Cash and cash equivalent		1,087,912	2.29
Other Net Liabilities		(1,172,951)	(2.47)
<b>TOTAL NET ASSETS</b>		<b>47,424,697</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Barclays Bank Ireland Plc	EUR	2,671,502	GBP	2,300,000	31/07/2024	(38,055)
Barclays Bank Ireland Plc	EUR	2,413,970	GBP	2,050,000	30/09/2024	4,848
Barclays Bank Ireland Plc	EUR	3,510,205	GBP	3,000,000	30/08/2024	(19,674)
Barclays Bank Ireland Plc	GBP	1,150,000	EUR	1,357,792	30/08/2024	(4,672)
<b>Total</b>						<b>(57,553)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Financial Services	19.18
Communications	15.88
Banks	10.96
Industry	6.33
Insurance	5.77
Pharmaceuticals and Biotechnology	4.97
Automobiles	4.85
Real Estate	3.71
Internet, Software and IT Services	3.71
Containers and Packaging	2.99
Healthcare	2.63
Entertainment	2.57
Engineering and Construction	2.45
Commercial Services and Supplies	2.32
Energy and Water Supply	1.92
Mechanical Engineering and Industrial Equipments	1.76
Retail	1.43
Media	1.35
Traffic and Transportation	1.26
Technology	1.20
Governments and Supranational	1.20
Consumer, Non-cyclical	1.07
Building Materials and Products	0.67
<b>Total</b>	<b>100.18</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Germany (continued)</b>			
<b>Austria</b>							
Erste Group Bank AG	100,000	4,424,000	1.78	Merck KgaA	25,000	3,868,750	1.55
		<b>4,424,000</b>	<b>1.78</b>	Symrise AG	38,500	4,400,550	1.77
						<b>27,223,898</b>	<b>10.94</b>
<b>Finland</b>				<b>Italy</b>			
Neste OYJ	134,440	2,235,065	0.90	Finecobank SpA	450,090	6,265,253	2.52
Stora Enso OYJ R Share	190,000	2,423,450	0.97	Intesa Sanpaolo SpA	3,250,000	11,280,750	4.53
		<b>4,658,515</b>	<b>1.87</b>	Prismian SpA	104,000	6,013,280	2.42
				Terna SpA	352,105	2,541,494	1.02
						<b>26,100,777</b>	<b>10.49</b>
<b>France</b>				<b>Spain</b>			
Air Liquide SA	50,600	8,160,768	3.28	Amadeus IT Holding SA	55,000	3,417,700	1.37
BioMerieux SA	42,000	3,727,500	1.50	Banco Santander SA	800,000	3,464,400	1.39
BNP Paribas SA	125,000	7,441,250	2.99	Corporacion Acciona Energias Renova SA	118,893	2,286,312	0.92
Bureau Veritas SA	120,000	3,103,200	1.25	Iberdrola SA	797,000	9,655,655	3.88
Cap Gemini SA	16,003	2,971,757	1.19			<b>18,824,067</b>	<b>7.56</b>
Dassault Systemes SA	133,000	4,694,900	1.89	<b>Switzerland</b>			
Edenred SE	70,000	2,758,700	1.11	DSM Firmenich AG	39,000	4,118,400	1.65
Essilor International SA	35,000	7,042,000	2.83			<b>4,118,400</b>	<b>1.65</b>
Hermes International SCA	2,500	5,350,000	2.15	<b>The Netherlands</b>			
Legrand SA	62,000	5,743,680	2.31	Arcadis NV	51,000	3,016,650	1.21
L'Oréal SA	17,500	7,175,875	2.88	ASML Holding NV	24,500	23,622,901	9.48
Michelin SCA	120,722	4,359,271	1.75	ING Groep NV	165,000	2,633,730	1.06
Neoen SA	85,481	3,219,214	1.29	Koninklijke Ahold Delhaize NV	117,300	3,236,307	1.30
Publicis Groupe SA	94,000	9,341,720	3.75	Stellantis NV	270,000	4,987,423	2.00
Sanofi-Aventis SA	69,500	6,250,830	2.51			<b>37,497,011</b>	<b>15.05</b>
Schneider Electric SA	58,000	13,009,400	5.22	<b>United Kingdom</b>			
Seb SA	28,000	2,676,800	1.08	Relx Plc	121,000	5,198,160	2.09
Société Générale SA	110,000	2,411,200	0.97			<b>5,198,160</b>	<b>2.09</b>
Spie SA	113,000	3,817,140	1.53	<b>TOTAL EQUITIES</b>			
Veolia Environnement SA	155,000	4,327,600	1.74			<b>240,546,633</b>	<b>96.63</b>
Vinci SA	50,000	4,919,000	1.98				
		<b>112,501,805</b>	<b>45.20</b>				
<b>Germany</b>							
Allianz AG	34,500	8,952,750	3.60				
Deutsche Telekom AG	260,000	6,104,800	2.45				
Infineon Technologies AG	113,600	3,897,048	1.57				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA Trésor Court Terme Capitalisation EUR	38	96,673	0.04
		<b>96,673</b>	<b>0.04</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>96,673</b>	<b>0.04</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>240,643,306</b>	<b>96.67</b>
<b>Total Investment in Securities</b>		<b>240,643,306</b>	<b>96.67</b>
Cash and cash equivalent		8,439,306	3.39
Other Net Liabilities		(147,595)	(0.06)
<b>TOTAL NET ASSETS</b>		<b>248,935,017</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	15.24
Semiconductor Equipment and Products	11.05
Electrical Appliances and Components	9.63
Healthcare	7.21
Chemicals	6.70
Technology	6.41
Media	5.84
Energy and Water Supply	4.85
Pharmaceuticals and Biotechnology	4.06
Automobiles	3.75
Insurance	3.60
Engineering and Construction	3.51
Internet, Software and IT Services	3.26
Textiles, Garments and Leather Goods	3.23
Communications	2.45
Commercial Services and Supplies	2.36
Food and Beverages	1.30
Financial Services	1.21
Paper and Forest Products	0.97
Open-Ended Investment Funds	0.04
<b>Total</b>	<b>96.67</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>France (continued)</b>			
<b>Australia</b>							
Brambles Ltd	5,475	53,129	0.35	Neeon SA	6,464	260,901	1.74
Coles Group Ltd	2,262	25,727	0.17	Sanofi-Aventis SA	388	37,401	0.25
		<b>78,856</b>	<b>0.52</b>	Schneider Electric SA	419	100,725	0.67
						<b>642,931</b>	<b>4.26</b>
<b>Canada</b>				<b>Germany</b>			
BCE Inc	1,669	54,046	0.36	Allianz AG	198	55,068	0.36
Canadian National Railway Co	599	70,767	0.47	Deutsche Bank AG Registered	3,091	49,387	0.33
CGI Inc	951	94,902	0.63	Merck KgaA	160	26,537	0.18
Lululemon Athletica Inc	83	24,792	0.16	Münchener Rückversicherungs AG	212	106,108	0.70
Stantec Inc	904	75,664	0.50	SAP AG	197	40,014	0.27
Thomson Reuters Corp	676	113,927	0.75	Sma Solar Technology AG	2,041	57,661	0.38
WSP Global Inc	462	71,926	0.48			<b>334,775</b>	<b>2.22</b>
		<b>506,024</b>	<b>3.35</b>	<b>Hong Kong</b>			
<b>Denmark</b>				AIA Group Ltd			
Novo Nordisk AS B	1,079	155,937	1.03		2,800	19,008	0.13
Orsted A/S	1,566	83,407	0.55			<b>19,008</b>	<b>0.13</b>
Rockwool Intl A/S B Shs	361	146,616	0.97	<b>Ireland</b>			
Vestas Wind Systems AS	7,042	163,192	1.08	Accenture Plc	380	115,296	0.76
		<b>549,152</b>	<b>3.63</b>			<b>115,296</b>	<b>0.76</b>
<b>Finland</b>				<b>Italy</b>			
Elisa OYJ	428	19,651	0.13	Assicurazioni Generali SpA	2,052	51,220	0.34
Kone Corp	334	16,499	0.11	ERG Spa	1,654	41,552	0.28
Nordea Bank ABP	3,744	44,600	0.30			<b>92,772</b>	<b>0.62</b>
		<b>80,750</b>	<b>0.54</b>	<b>Japan</b>			
<b>France</b>				Ajinomoto Co Inc			
Dassault Systemes SA	399	15,095	0.10	Azbil Corp	1,000	27,857	0.18
Edenred SE	513	21,668	0.14	Canon Inc	600	16,240	0.11
Hermes International SCA	20	45,871	0.30	Chugai Pharmaceutical Co Ltd	1,300	46,194	0.31
La Française des Jeux SAEM	1,231	41,955	0.28	Fast Retailing Co Ltd	100	25,214	0.17
Legrand SA	341	33,857	0.22	Fujifilm Holdings Corp	900	21,048	0.14
L'Oréal SA	97	42,629	0.28	Hitachi Ltd	2,000	44,772	0.30
LVMH Moët Hennessy Louis Vuitton SE	56	42,829	0.28	KDDI Corp	2,200	58,180	0.39
				Kyowa Hakko Kirin Co Ltd	1,000	17,080	0.11
				NEC Corp	200	16,468	0.11

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Japan (continued)</b>				<b>Spain</b>			
Nippon Telegraph & Telephone Corp	49,700	46,901	0.31	Corporacion Acciona Energias Renova SA	6,866	141,507	0.94
Nissin Foods Holdings Co Ltd	600	15,226	0.10	EDP Renovaveis SA	15,769	220,551	1.46
Nomura Research Institute Ltd	1,000	28,105	0.19	Iberdrola SA	8,620	111,924	0.74
Ono Pharmaceutical Co Ltd	1,800	24,579	0.16	Inditex SA	1,422	70,654	0.47
Otsuka Corp	1,200	23,059	0.15			<b>544,636</b>	<b>3.61</b>
Recruit Holdings Co Ltd	400	21,402	0.14	<b>Sweden</b>			
SCSK Corp	1,300	25,966	0.17	Atlas Copco AB	2,367	44,523	0.29
Secom Co Ltd	600	35,423	0.23			<b>44,523</b>	<b>0.29</b>
Softbank Corp	5,000	61,062	0.40	<b>Switzerland</b>			
TIS Inc	1,500	29,075	0.19	ABB Ltd	1,059	58,831	0.39
Toyota Motor Corp	1,200	24,543	0.16	Novartis AG	780	83,477	0.55
Unicharm Corp	1,000	32,121	0.21	Roche Holding AG	325	90,238	0.60
		<b>658,049</b>	<b>4.35</b>	Swiss Reinsurance Ltd	358	44,421	0.29
<b>New Zealand</b>				Zurich Insurance Group AG	104	55,449	0.37
Fisher & Paykel Healthcare	996	18,256	0.12			<b>332,416</b>	<b>2.20</b>
Mercury NZ Ltd	4,962	19,850	0.13	<b>The Netherlands</b>			
Spark New Zealand Ltd	21,292	53,973	0.36	ASML Holding NV	130	134,340	0.89
		<b>92,079</b>	<b>0.61</b>	Euronext NV	247	22,898	0.15
<b>Norway</b>				Koninklijke KPN NV	6,915	26,532	0.18
Kongsberg Gruppen ASA	830	67,819	0.45	Nxp Semiconductor NV	310	83,418	0.55
		<b>67,819</b>	<b>0.45</b>			<b>267,188</b>	<b>1.77</b>
<b>Portugal</b>				<b>United Kingdom</b>			
EDP Energias de Portugal SA	4,588	17,205	0.11	Aptiv Plc	208	14,647	0.10
		<b>17,205</b>	<b>0.11</b>	GSK Plc	1,564	30,239	0.20
<b>Singapore</b>				Reckitt Benckiser Group Plc	460	24,899	0.16
Oversea-Chinese Banking Corp	7,700	81,986	0.54	Relx Plc	928	42,689	0.28
Singapore Exchange Ltd	13,800	96,531	0.64	Unilever Plc	1,304	71,622	0.47
Singapore Telecommunications Ltd	24,800	50,323	0.33			<b>184,096</b>	<b>1.21</b>
		<b>228,840</b>	<b>1.51</b>	<b>United States of America</b>			
				Abbott Laboratories	1,139	118,353	0.78
				Abbvie Inc	488	83,702	0.55
				Adobe Systems Inc	192	106,664	0.71
				Aecom Inc	289	25,472	0.17

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Agilent Technologies Inc	512	66,371	0.44	Equity Residential Inc	404	28,013	0.19
Airbnb Inc Ordinary Shares - Class A	460	69,750	0.46	Eversource Energy Corp	898	50,926	0.34
Akamai Technologies Inc	270	24,322	0.16	First Solar Inc	694	156,469	1.04
American Tower Corp REIT	243	47,234	0.31	Gartner Inc	149	66,910	0.44
Amgen Inc	291	90,923	0.60	General Mills Inc	1,075	68,004	0.45
Analog Devices Inc	128	29,217	0.19	Gilead Sciences Inc	1,532	105,111	0.70
Anthem Inc	226	122,460	0.81	HP Inc	1,366	47,837	0.32
Aon Plc	386	113,322	0.75	Humana Inc	96	35,870	0.24
Apple Computer Inc	3,998	842,058	5.59	Interpublic Group of Companies Inc	1,224	35,606	0.24
Applied Materials Inc	371	87,552	0.58	Intuit Inc	42	27,603	0.18
AT&T Inc	3,625	69,274	0.46	Iqvia Holdings Inc	201	42,499	0.28
Autodesk Inc	243	60,130	0.40	Iron Mountain Inc	402	36,027	0.24
Avalonbay Communities Inc	200	41,378	0.27	Itron Inc	2,344	231,962	1.54
Best Buy Co Inc	393	33,126	0.22	Johnson & Johnson Inc	1,378	201,408	1.33
Biogen Idec Inc	160	37,091	0.25	Johnson Controls International Plc	701	46,595	0.31
Booking Holdings Inc	6	23,769	0.16	Keurig Dr Pepper Inc	817	27,288	0.18
Boston Scientific Corp	1,484	114,283	0.76	Keysight Technologies Inc	115	15,726	0.10
Cadence Design Sys Inc	400	123,100	0.82	Kimberly Clark Corp	470	64,954	0.43
Carrier Global Corp	730	46,048	0.31	Lam Research Corp	18	19,167	0.13
Church and Dwight Co Inc	826	85,640	0.57	Lennox International Inc	73	39,054	0.26
Cigna Corp	346	114,377	0.76	Linde Plc	168	73,720	0.49
Cisco Systems Inc	1,977	93,927	0.62	Mastercard Inc	286	126,172	0.84
Clorox Company Inc	125	17,059	0.11	McKesson Corp	136	79,429	0.53
Cognizant Technology Solutions Corp	721	49,028	0.32	Merck & Co Inc	589	72,918	0.48
Colgate-Palmolive Co	722	70,063	0.46	Mettler Toledo International Inc	41	57,301	0.38
CVS Caremark Corp	1,459	86,169	0.57	Microsoft Corp	2,034	909,095	6.03
Danaher Corp	372	92,944	0.62	Moody's Corp	148	62,298	0.41
Davita Inc	280	38,800	0.26	MSCI Inc	123	59,255	0.39
Deckers Outdoor Corp	70	67,756	0.45	Nasdaq Inc	978	58,934	0.39
Deere Co	184	68,748	0.46	Netflix Inc	36	24,296	0.16
Eaton Corp Plc	358	112,251	0.74	Nextera Energy Inc	905	64,083	0.42
Ebay Inc	685	36,798	0.24	Nike Inc	589	44,393	0.29
Ecolab Inc	317	75,446	0.50	Nvidia Corp	8,190	1,011,792	6.71
Edwards Lifesciences Corp	830	76,667	0.51	Omnicom Group Inc	763	68,441	0.45
Equinix Inc	56	42,370	0.28	Owens Corning Inc	509	88,423	0.59

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Paccar Inc	599	61,661	0.41
Palo Alto Networks Inc	203	68,819	0.46
Paypal Holdings Inc	573	33,251	0.22
Pepsico Inc	838	138,211	0.92
Pfizer Inc	1,097	30,694	0.20
Procter & Gamble Co	1,205	198,729	1.32
Prologis Trust Inc	338	37,961	0.25
Qualcomm Inc	210	41,828	0.28
S&P Global Inc	140	62,440	0.41
Salesforce.com Inc	255	65,560	0.43
Servicenow Inc	80	62,934	0.42
State Street Corp	361	26,714	0.18
Synopsys Inc	232	138,054	0.91
T Mobile USA Inc	559	98,485	0.65
Target Corp	136	20,133	0.13
Tesla Inc	2,478	490,347	3.26
Thermo Fisher Scientific Inc	118	65,254	0.43
Tradeweb Markets Inc	667	70,702	0.47
Ulta Salon Cosmetics & Fragrance Inc	33	12,734	0.08
Union Pacific Corp	189	42,763	0.28
Unitedhealth Group Inc	402	204,723	1.36
Verizon Communications Inc	2,619	108,008	0.72
Visa Inc	551	144,621	0.96
Waste Management Inc	332	70,829	0.47
Waters Corp	125	36,265	0.24
Williams Sonoma Inc	135	38,120	0.25

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Workday Inc Class A	64	14,308	0.09
Zimmer Holdings Inc	135	14,652	0.10
		<b>10,050,021</b>	<b>66.62</b>
<b>TOTAL EQUITIES</b>		<b>14,906,436</b>	<b>98.76</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>14,906,436</b>	<b>98.76</b>
<b>Total Investment in Securities</b>		<b>14,906,436</b>	<b>98.76</b>
Cash and cash equivalent		212,342	1.41
Other Net Liabilities		(25,788)	(0.17)
<b>TOTAL NET ASSETS</b>		<b>15,092,990</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	25,199	EUR	23,361	17/07/2024	144
State Street	EUR	9,992,633	USD	10,779,103	17/07/2024	(62,009)
				<b>Total</b>		<b>(61,865)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	13.93
Technology	12.61
Healthcare	9.94
Semiconductor Equipment and Products	8.31
Energy and Water Supply	6.01
Pharmaceuticals and Biotechnology	6.01
Communications	5.19
Automobiles	3.52
Electrical Appliances and Components	3.42
Financial Services	2.99
Insurance	2.94
Industry	2.73
Building Materials and Products	2.44
Consumer, Cyclical	1.77
Commercial Services and Supplies	1.76
Food and Beverages	1.49
Hotels, Restaurants and Leisure	1.49
Consumer, Non-cyclical	1.32
Real Estate	1.30
Retail	1.17
Machinery	1.16
Textiles, Garments and Leather Goods	1.06
Engineering and Construction	1.04
Chemicals	0.99
Media	0.97
Banks	0.81
Traffic and Transportation	0.75
Miscellaneous Manufacture	0.62
Environmental Control	0.47
Holding Companies	0.28
Household Products and Wares	0.16
Office and Business Equipment	0.11
<b>Total</b>	<b>98.76</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Denmark (continued)</b>			
<b>Australia</b>							
Australia and New Zealand Banking Group FRN 05/05/2031	9,000,000	8,403,660	0.48	Orsted A/S FRN Perp.	1,325,000	1,346,054	0.08
Westpac Banking Corp FRN 13/05/2031	5,541,000	5,176,458	0.29	Orsted A/S FRN Perp.	6,000,000	5,393,085	0.31
		<b>13,580,118</b>	<b>0.77</b>			<b>25,727,553</b>	<b>1.47</b>
<b>Austria</b>				<b>Finland</b>			
Raiffeisen Bank International FRN 17/06/2033	8,000,000	6,693,760	0.38	Kojamo OYJ 0.875% 28/05/2029	6,000,000	5,108,880	0.29
Uniqa Insurance Group AG FRN 09/12/2041	2,000,000	1,693,220	0.10			<b>5,108,880</b>	<b>0.29</b>
		<b>8,386,980</b>	<b>0.48</b>	<b>France</b>			
<b>Brazil</b>				BNP Paribas FRN 30/06/2027			
Suzano Austria GmbH 5.75% 14/07/2026	10,000,000	9,336,128	0.53	BNP Paribas SA FRN 14/10/2027	6,000,000	5,551,560	0.31
		<b>9,336,128</b>	<b>0.53</b>	BPCE SA FRN 14/01/2028	6,600,000	6,062,232	0.34
<b>Canada</b>				Bpifrance SACA 3.125% 25/05/2033			
Manulife Financial Corp 3.703% 16/03/2032	7,000,000	5,962,229	0.34	CNP Assurances SA FRN 27/07/2050	5,000,000	4,332,800	0.25
		<b>5,962,229</b>	<b>0.34</b>	Compagnie de St Gobain SA 3.375% 08/04/2030	7,400,000	7,303,208	0.41
<b>Chile</b>				Covivio Hotels Saca 4.125% 23/05/2033			
Inversiones CMPC SA 4.375% 04/04/2027	10,000,000	9,044,456	0.51	Covivio SA 1.125% 17/09/2031	10,000,000	8,234,500	0.47
Inversiones CMPC SA 6.125% 23/06/2033	5,000,000	4,761,230	0.27	Crédit Agricole SA 4.375% 27/11/2033	4,700,000	4,858,625	0.27
Sociedad De Transmision 4% 27/01/2032	5,000,000	4,172,613	0.24	Credit Mutuel Arkea 4.25% 01/12/2032	4,100,000	4,225,624	0.24
		<b>17,978,299</b>	<b>1.02</b>	Electricité de France SA 1% 29/11/2033	10,600,000	8,115,254	0.46
<b>Denmark</b>				Electricité de France SA 3.625% 13/10/2025			
Orsted A/S 1.5% 26/11/2029	7,000,000	6,291,110	0.36	Electricité de France SA 3.625% 13/10/2025	1,800,000	1,637,938	0.09
Orsted A/S 3.75% 01/03/2030	7,000,000	7,012,250	0.40	Electricité de France SA 3.625% 13/10/2025	3,500,000	3,184,879	0.18
Orsted A/S 5.375% 13/09/2042	5,000,000	5,685,054	0.32	Electricité de France SA 4.75% 12/10/2034	7,500,000	7,873,500	0.45
				Engie SA 3.875% 06/12/2033	9,000,000	8,995,320	0.51
				Engie SA 4.25% 06/03/2044	4,500,000	4,366,260	0.25
				Engie SA 4.5% 06/09/2042	4,000,000	4,046,240	0.23
				Gecina SA 0.875% 30/06/2036	6,600,000	4,596,108	0.26

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Germany (continued)</b>			
Icade SA 0.625% 18/01/2031	2,000,000	1,585,140	0.09	Eurogrid GmbH 3.279% 05/09/2031	4,100,000	3,987,865	0.23
Icade SA 1% 19/01/2030	10,000,000	8,481,600	0.48	Evonik Industries AG FRN 02/09/2081	3,200,000	2,951,592	0.17
La Banque Postale 1.375% 24/04/2029	7,000,000	6,239,450	0.35	KfW Group 1.75% 14/09/2029	5,000,000	4,092,023	0.23
RCI Banque SA 4.75% 06/07/2027	8,000,000	8,218,800	0.47	Kreditanstalt für Wiederaufbau 1.375% 02/02/2028	4,500,000	377,501	0.02
RCI Banque SA 4.875% 14/06/2028	7,000,000	7,223,090	0.41	Kreditanstalt für Wiederaufbau 1.375% 07/06/2032	10,000,000	8,950,000	0.51
Régie Autonome Des Transports 0.35% 20/06/2029	8,000,000	6,937,200	0.39	LB Baden Wuerttemberg 1.125% 08/12/2025	3,000,000	3,315,637	0.19
SNCF Réseau 0.75% 25/05/2036	8,000,000	5,767,840	0.33	NRW Bank 0.25% 26/01/2032	5,053,000	4,127,846	0.23
SNCF Réseau 1% 09/11/2031	2,600,000	2,196,246	0.12	Vonovia SE 0.625% 24/03/2031	8,000,000	6,401,920	0.36
SNCF Réseau 1.875% 30/03/2034	2,200,000	1,898,402	0.11	Vonovia SE 5% 23/11/2030	5,000,000	5,226,900	0.30
SNCF Réseau 2.25% 20/12/2047	2,200,000	1,613,766	0.09			<b>82,081,337</b>	<b>4.67</b>
Société Générale SA FRN 22/09/2028	8,000,000	7,258,880	0.41	<b>Hong Kong</b>			
Société Générale SA FRN 28/09/2029	8,300,000	8,517,875	0.48	Agricultural Bk China/Hk 2% 01/03/2025	8,522,000	7,773,444	0.44
		<b>166,984,406</b>	<b>9.45</b>	MTR Corp 2.5% 02/11/2026	1,800,000	1,589,575	0.09
<b>Germany</b>				MTR Corp Ltd 1.625% 19/08/2030	5,000,000	3,902,121	0.22
Berlin Hyp AG 1.125% 25/10/2027	1,300,000	1,181,531	0.07	Swire Properties MTN Financing 3.5% 10/01/2028	1,700,000	1,499,822	0.08
Commerzbank AG FRN 14/09/2027	5,000,000	4,904,400	0.28			<b>14,764,962</b>	<b>0.83</b>
Commerzbank AG FRN 24/03/2026	5,000,000	4,888,050	0.28	<b>Ireland</b>			
Commerzbank AG FRN 25/03/2029	2,300,000	2,394,208	0.14	AIB Group Plc FRN 16/02/2029	8,000,000	8,514,320	0.48
Deutsche Bank AG FRN 23/02/2028	10,000,000	9,479,000	0.54	AIB Group Plc FRN 17/11/2027	6,488,000	5,997,896	0.34
E.ON SE 0.35% 28/02/2030	8,000,000	6,766,480	0.38	AIB Group Plc FRN 23/10/2031	7,000,000	7,485,030	0.42
E.ON SE 1.625% 29/03/2031	2,365,000	2,104,684	0.12	AIB Group Plc FRN 30/05/2031	10,000,000	9,701,825	0.55
E.ON SE 3.875% 12/01/2035	6,000,000	5,994,780	0.34	Bank of Ireland FRN 10/05/2027	8,000,000	7,527,200	0.43
Eurogrid GmbH 1.113% 15/05/2032	6,000,000	4,936,920	0.28	ESB Finance Dac 1% 19/07/2034	5,000,000	3,912,900	0.22

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Ireland (continued)</b>				<b>Italy (continued)</b>			
ESB Finance Dac 1.125% 11/06/2030	5,647,000	4,938,613	0.28	Unicredit SpA FRN 05/07/2029	9,160,000	8,162,842	0.46
ESB Finance Dac 4.25% 03/03/2036	4,000,000	4,131,920	0.23	Unicredit SpA FRN 15/11/2027	7,000,000	7,309,750	0.41
		<b>52,209,704</b>	<b>2.95</b>			<b>157,633,480</b>	<b>8.94</b>
<b>Italy</b>				<b>Japan</b>			
A2A SpA 1% 02/11/2033	9,000,000	6,876,540	0.39	East Japan Railway Co 4.11% 22/02/2043	3,815,000	3,839,950	0.22
A2A SpA 1% 16/07/2029	9,000,000	7,909,740	0.45	East Japan Railway Co 4.389% 05/09/2043	10,000,000	10,425,900	0.59
A2A SpA FRN Perp.	4,443,000	4,407,012	0.25			<b>14,265,850</b>	<b>0.81</b>
Acea SpA 3.875% 24/01/2031	6,300,000	6,292,377	0.36	<b>Luxembourg</b>			
Assicurazioni Generali SpA 2.429% 14/07/2031	7,000,000	6,156,815	0.35	European Investment Bank 2.75% 16/01/2034	10,000,000	9,740,200	0.55
Assicurazioni Generali SpA 5.272% 12/09/2033	8,221,000	8,622,842	0.49	SEGR0 Capital Sarl 0.5% 22/09/2031	6,000,000	4,778,760	0.27
Assicurazioni Generali SpA 5.399% 20/04/2033	2,407,000	2,540,516	0.14	SEGR0 Capital Sarl 1.25% 23/03/2026	5,500,000	5,278,625	0.30
Credit Agricole Italia SpA 3.5% 15/07/2033	8,000,000	8,088,320	0.46	SEGR0 Capital Sarl 1.875% 23/03/2030	4,000,000	3,617,920	0.20
Ferrovie Dello Stato 0.375% 25/03/2028	12,000,000	10,713,600	0.61	Selp Finance Sarl 0.875% 27/05/2029	3,000,000	2,577,180	0.15
Ferrovie Dello Stato 4.5% 23/05/2033	11,616,000	12,086,913	0.68			<b>25,992,685</b>	<b>1.47</b>
Hera SpA 0.875% 05/07/2027	3,595,000	3,315,992	0.19	<b>Mexico</b>			
Hera SpA 2.5% 25/05/2029	10,000,000	9,523,900	0.54	Coca Cola FEMSA SAB Cv 1.85% 01/09/2032	11,160,000	8,078,306	0.46
Intesa Sanpaolo SpA 0.75% 16/03/2028	7,000,000	6,299,650	0.36			<b>8,078,306</b>	<b>0.46</b>
Intesa Sanpaolo SpA 4.75% 06/09/2027	9,000,000	9,256,050	0.52	<b>Portugal</b>			
Intesa Sanpaolo SpA 5.625% 08/03/2033	6,000,000	6,565,920	0.37	Energias de Portugal SA 1.625% 15/04/2027	5,000,000	4,762,150	0.27
Iren SpA 1.5% 24/10/2027	8,000,000	7,516,160	0.43	Energias de Portugal SA FRN 02/08/2081	10,000,000	9,501,000	0.54
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	7,035,000	7,185,619	0.41	Energias de Portugal SA FRN 14/03/2082	8,200,000	7,548,305	0.43
Terna SpA 0.75% 24/07/2032	8,000,000	6,396,560	0.36	Energias de Portugal SA FRN 20/07/2080	12,000,000	11,691,240	0.66
Terna SpA FRN Perp.	6,004,000	5,932,552	0.34			<b>33,502,695</b>	<b>1.90</b>
Terna SpA FRN Perp.	7,000,000	6,473,810	0.37				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain</b>				<b>The Netherlands</b>			
Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	8,000,000	8,331,600	0.47	ABN Amro Bank NV 0.5% 23/09/2029	6,000,000	5,096,760	0.29
Banco de Sabadell SA FRN 10/11/2028	18,000,000	18,772,020	1.06	ABN Amro Bank NV 5.125% 22/02/2028	5,800,000	6,824,997	0.39
Banco de Sabadell SA FRN 11/03/2027	6,000,000	5,758,020	0.33	ABN Amro Bank NV FRN 13/12/2029	7,000,000	5,748,392	0.33
Banco de Sabadell SA FRN 24/03/2026	7,000,000	6,938,680	0.39	Cooperatieve Rabobank UA 3.296% 22/11/2028	9,900,000	10,021,275	0.57
Banco Santander SA 1.125% 23/06/2027	6,000,000	5,607,120	0.32	Cooperatieve Rabobank UA FRN 24/02/2027	5,040,000	4,369,523	0.25
Caixabank FRN 03/12/2026	5,000,000	5,563,981	0.31	Cooperatieve Rabobank UA FRN 24/09/2026	7,000,000	6,177,354	0.35
Caixabank FRN 09/02/2029	7,000,000	6,228,250	0.35	De Volksbank NV 0.25% 22/06/2026	5,000,000	4,670,600	0.26
Caixabank FRN 18/06/2031	8,100,000	7,645,051	0.43	De Volksbank NV 0.375% 03/03/2028	9,000,000	7,955,640	0.45
Caixabank FRN 18/11/2026	6,000,000	5,723,460	0.32	De Volksbank NV FRN 22/10/2030	7,000,000	6,748,350	0.38
Caixabank SA 3.75% 07/09/2029	9,000,000	9,132,750	0.52	EDP Finance 1.71% 24/01/2028	10,500,000	8,660,178	0.49
Merlin Properties Socimi 1.375% 01/06/2030	6,000,000	5,154,960	0.29	Iberdrola International BV FRN Perp.	5,000,000	4,343,850	0.25
Red Electrica Corporacion SA FRN Perp.	7,000,000	7,096,320	0.40	Iberdrola International BV FRN Perp.	4,000,000	3,975,400	0.22
Telefonica Emisiones SAU 3.698% 24/01/2032	8,300,000	8,259,081	0.47	ING Groep NV 4.625% 06/01/2026	1,800,000	1,660,692	0.09
Telefonica Emisiones SAU 4.183% 21/11/2033	5,000,000	5,100,650	0.29	ING Groep NV FRN 01/07/2026	9,500,000	8,491,796	0.48
		<b>105,311,943</b>	<b>5.95</b>	ING Groep NV FRN 09/06/2032	8,000,000	7,267,200	0.41
<b>Sweden</b>				ING Groep NV FRN 23/05/2026	6,500,000	6,401,070	0.36
Skandinaviska Enskilda Banken 4.375% 06/11/2028	2,597,000	2,670,573	0.15	ING Groep NV FRN 24/08/2033	5,000,000	4,961,200	0.28
Telia company AB FRN 11/05/2081	9,000,000	8,521,110	0.48	Koninklijke KPN NV FRN Perp.	5,000,000	5,236,850	0.30
Vattenfall AB FRN 29/06/2083	850,000	867,588	0.05	LeasePlan Corporation NV 0.25% 23/02/2026	3,766,000	3,564,406	0.20
Volvo Car AB 2.5% 07/10/2027	9,000,000	8,547,237	0.48	Mondelez International Holding 0.625% 09/09/2032	2,000,000	1,592,960	0.09
		<b>20,606,508</b>	<b>1.16</b>	NN Group NV FRN 03/11/2043	6,578,000	7,098,780	0.40
<b>Switzerland</b>				REN Finance BV 0.5% 16/04/2029	9,850,000	8,581,911	0.49
Eurofima EG 0.15% 10/10/2034	8,000,000	5,959,840	0.34	Stellantis NV 4.375% 14/03/2030	8,000,000	8,223,840	0.47
		<b>5,959,840</b>	<b>0.34</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United States of America (continued)</b>			
Telefonica Europe BV FRN Perp.	8,000,000	7,600,120	0.43	Fedex Corp 0.45% 04/05/2029	6,000,000	5,199,528	0.29
Tennet Holding BV 4.5% 28/10/2034	5,000,000	5,338,500	0.30	General Motors Co 5.4% 15/10/2029	9,000,000	8,357,642	0.47
Tennet Holding BV FRN Perp.	3,375,000	3,361,028	0.19	General Motors Co 5.6% 15/10/2032	9,000,000	8,403,969	0.48
		<b>153,972,672</b>	<b>8.72</b>	Healthpeak Properties 1.35% 01/02/2027	10,000,000	8,462,023	0.48
<b>United Kingdom</b>				Healthpeak Properties 2.125% 01/12/2028	5,500,000	4,533,259	0.26
Anglian Water Osprey FIN 2.75% 26/10/2029	375,000	392,344	0.02	Intel Corp 4.15% 05/08/2032	5,000,000	4,371,471	0.25
Anglian Water Osprey FIN 6% 20/06/2039	2,870,000	3,414,500	0.19	Johnson Controls International Plc/Tyco Fire & Security Finance SCA 1.75% 15/09/2030	9,000,000	6,941,774	0.39
DS Smith Plc 4.375% 27/07/2027	8,000,000	8,160,080	0.46	Niagara Mohawk Power 1.96% 27/06/2030	12,000,000	9,316,400	0.53
National Grid Plc 0.25% 01/09/2028	8,000,000	6,968,320	0.39	Niagara Mohawk Power 1.96% 27/06/2030	9,000,000	6,987,300	0.40
Natwest Group Plc FRN 06/09/2028	6,136,000	6,197,728	0.35	Niagara Mohawk Power 5.783% 16/09/2052	5,000,000	4,571,079	0.26
Natwest Group Plc FRN 09/11/2028	4,000,000	4,252,137	0.24	Pepsico Inc 2.875% 15/10/2049	9,000,000	5,579,795	0.32
Northern Powergrid North 1.875% 16/06/2062	5,000,000	2,751,472	0.16	Principal Life Global Funding II 1.25% 16/08/2026	6,000,000	5,138,751	0.29
Scottish Hydro Electric 2.125% 24/03/2036	5,000,000	4,245,627	0.24	Public Service Electric 5.125% 15/03/2053	9,000,000	7,972,620	0.45
The Berkeley Group Holdings Plc 2.5% 11/08/2031	2,500,000	2,283,782	0.13	Verizon Communications Inc 1.5% 18/09/2030	8,000,000	6,093,537	0.34
Tritax Big Box Reit Plc 1.5% 27/11/2033	4,000,000	3,349,417	0.19	Verizon Communications Inc 2.85% 03/09/2041	10,000,000	6,541,595	0.37
Whitbread Group Plc 2.375% 31/05/2027	7,600,000	8,185,912	0.46	Verizon Communications Inc 3.875% 01/03/2052	8,000,000	5,667,032	0.32
		<b>50,201,319</b>	<b>2.83</b>	Verizon Communications Inc 3.875% 08/02/2029	6,000,000	5,322,827	0.30
<b>United States of America</b>				VF Corp 0.25% 25/02/2028	10,000,000	8,445,502	0.48
Alexandria Real Estate E 2.95% 15/03/2034	8,000,000	6,048,633	0.34	VF Corp 4.25% 07/03/2029	4,776,000	4,600,299	0.26
Alexandria Real Estate E 3.8% 15/04/2026	14,000,000	12,699,479	0.72			<b>164,297,358</b>	<b>9.31</b>
Boston Properties Ltd 2.55% 01/04/2032	10,000,000	7,280,298	0.41	<b>TOTAL BONDS</b>		<b>1,141,943,252</b>	<b>64.69</b>
Boston Properties Ltd 3.4% 21/06/2029	8,000,000	6,637,183	0.38				
Dominion Energy Inc 2.25% 15/08/2031	12,000,000	9,125,362	0.52				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Austria</b>				<b>France</b>			
Austria (Republic of) 2.9% 23/05/2029	65,000,000	65,103,999	3.67	France (Republic of) 0.5% 25/06/2044	24,063,834	13,646,360	0.77
		<b>65,103,999</b>	<b>3.67</b>	France (Republic of) 1.75% 25/06/2039	55,000,000	44,107,250	2.49
<b>Belgium</b>				Paris France (Republic of) 1.75% 25/05/2031	12,000,000	10,774,080	0.61
Belgium (Kingdom of) 1.25% 22/04/2033	13,300,000	11,520,593	0.65	Régie Autonome Des Transports 3.25% 25/05/2034	2,800,000	2,745,092	0.16
Belgium (Kingdom of) 2.75% 22/04/2039	10,497,445	9,767,243	0.55	Societe du Grand Paris 0.3% 25/11/2031	3,000,000	2,408,040	0.14
European Union 0.4% 04/02/2037	20,000,000	14,202,800	0.80	Societe du Grand Paris 0.7% 15/10/2060	4,000,000	1,511,080	0.09
European Union 1.25% 04/02/2043	13,549,463	9,524,053	0.54	Societe du Grand Paris 1% 18/02/2070	2,000,000	785,440	0.04
European Union 2.625% 04/02/2048	9,000,000	7,760,970	0.44	Societe du Grand Paris 1% 26/11/2051	10,000,000	5,211,800	0.29
European Union 2.75% 04/02/2033	15,000,000	14,650,950	0.83	Societe du Grand Paris 1.125% 25/05/2034	7,000,000	5,618,130	0.32
		<b>67,426,609</b>	<b>3.81</b>	Societe du Grand Paris 1.7% 25/05/2050	3,000,000	1,937,460	0.11
<b>Canada</b>				Societe du Grand Paris 3.5% 25/05/2043	5,700,000	5,404,854	0.31
Canada - Quebec (Province of) 2.1% 27/05/2031	12,000,000	7,282,989	0.41			<b>94,149,586</b>	<b>5.33</b>
Canada - Quebec (Province of) 3.65% 20/05/2032	15,000,000	9,971,192	0.56	<b>Germany</b>			
City of Ottawa 2.5% 11/05/2051	10,000,000	4,640,615	0.26	Bundesrepub. Deutschland 2.3% 15/02/2033	20,000,000	19,769,400	1.11
		<b>21,894,796</b>	<b>1.23</b>	Germany (Fed Rep) 0.01% 15/08/2050	45,000,000	22,791,150	1.28
<b>Chile</b>						<b>42,560,550</b>	<b>2.39</b>
Chile (Republic of) 0.83% 02/07/2031	8,000,000	6,630,400	0.38	<b>Hong Kong</b>			
Chile (Republic of) 1.25% 29/01/2040	10,000,000	6,889,800	0.39	Hong Kong 5.25% 11/01/2053	7,000,000	6,876,162	0.39
Chile (Republic of) 2.55% 27/01/2032	6,000,000	4,716,751	0.27			<b>6,876,162</b>	<b>0.39</b>
Chile (Republic of) 3.5% 25/01/2050	10,000,000	6,740,002	0.38	<b>Indonesia</b>			
		<b>24,976,953</b>	<b>1.42</b>	Indonesia (Republic of) 3.55% 09/06/2051	13,000,000	8,853,460	0.50
				Perusahaan Penerbit Sbsn 4.7% 06/06/2032	12,000,000	10,821,213	0.61
						<b>19,674,673</b>	<b>1.11</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Ireland</b>				<b>Slovenia</b>			
Ireland (Republic of) 1.35% 18/03/2031	10,000,000	9,128,100	0.52	Slovenija (Republic of) 0.125% 01/07/2031	3,706,000	3,016,128	0.17
		<b>9,128,100</b>	<b>0.52</b>			<b>3,016,128</b>	<b>0.17</b>
<b>Italy</b>				<b>Spain</b>			
Italy (Republic of) 1.5% 30/04/2045	30,000,000	18,354,000	1.04	Adif Alta Velocidad 0.55% 30/04/2030	4,700,000	3,981,558	0.23
Italy (Republic of) 4% 30/04/2035	24,000,000	23,898,000	1.34	Adif Alta Velocidad 0.55% 31/10/2031	9,700,000	7,831,489	0.44
		<b>42,252,000</b>	<b>2.38</b>	Spain (Kingdom of) 1% 30/07/2042	38,000,000	24,361,420	1.37
<b>Luxembourg</b>						<b>36,174,467</b>	<b>2.04</b>
European Investment Bank 0.5% 13/11/2037	11,000,000	7,850,370	0.44	<b>Sweden</b>			
European Investment Bank 1.5% 02/03/2027	10,000,000	851,371	0.05	Sweden (Kingdom of) 0.125% 09/09/2030	100,000,000	7,803,665	0.44
European Investment Bank 1.5% 15/11/2047	5,000,000	3,581,000	0.20			<b>7,803,665</b>	<b>0.44</b>
European Investment Bank 1.625% 09/10/2029	23,000,000	18,666,991	1.06	<b>Switzerland</b>			
European Investment Bank 3.3% 03/02/2028	20,000,000	11,944,962	0.68	Canton of Geneva 0.3% 28/11/2039	3,000,000	2,771,747	0.16
European Investment Bank 3.75% 14/02/2033	45,000,000	39,928,769	2.25	Switzerland (Republic of) 1.5% 26/10/2038	4,000,000	4,706,217	0.27
		<b>82,823,463</b>	<b>4.68</b>			<b>7,477,964</b>	<b>0.43</b>
<b>Norway</b>				<b>The Netherlands</b>			
Kommunalbanken AS 2.125% 11/02/2025	2,200,000	2,012,319	0.11	Neder Waterschapsbank 0.01% 02/10/2034	8,000,000	5,824,000	0.33
Kommunalbanken AS 5.25% 18/04/2034	17,600,000	11,166,750	0.63			<b>5,824,000</b>	<b>0.33</b>
		<b>13,179,069</b>	<b>0.74</b>	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
<b>Philippines</b>						<b>559,317,168</b>	<b>31.59</b>
Asian Development Bank 1.6% 18/03/2030	880,000	462,484	0.03	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>462,484</b>	<b>0.03</b>			<b>1,701,260,420</b>	<b>96.28</b>
<b>Serbia</b>				<b>Total Investment in Securities</b>			
Serbia (Republic of) 1% 23/09/2028	10,000,000	8,512,500	0.48	Cash and cash equivalent		54,390,984	3.08
		<b>8,512,500</b>	<b>0.48</b>	Other Net Assets		11,394,828	0.64
				<b>TOTAL NET ASSETS</b>			
						<b>1,767,046,232</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	7,659,464	EUR	7,100,971	17/07/2024	40,723
State Street	EUR	19,983	CHF	19,044	17/07/2024	187
State Street	EUR	15,408	AUD	24,732	17/07/2024	1
State Street	SGD	100,009,769	EUR	68,791,989	17/07/2024	63,365
State Street	CHF	26,733,071	EUR	27,811,850	17/07/2024	(23,226)
State Street	AUD	3,358,408	EUR	2,069,160	17/07/2024	22,937
State Street	SEK	185,354,404	EUR	16,453,263	17/07/2024	(121,961)
<b>Not allocated to a specific share class</b>						
Barclays Bank	EUR	351,965,086	USD	383,200,000	05/07/2024	(5,531,791)
Ireland Plc						
Barclays Bank	EUR	360,447,403	USD	386,200,000	07/08/2024	713,156
Ireland Plc						
BofA Securities	EUR	308,953	JPY	52,000,000	05/07/2024	7,236
Europe SA						
Citigroup Global	EUR	54,212,823	GBP	46,200,000	05/07/2024	(272,279)
Markets Europe AG						
Citigroup Global	EUR	8,969,512	SEK	102,000,000	05/07/2024	(17,308)
Markets Europe AG						
Citigroup Global	EUR	55,711,753	GBP	47,200,000	07/08/2024	122,886
Markets Europe AG						
Citigroup Global	EUR	24,353,456	AUD	39,300,000	07/08/2024	(117,836)
Markets Europe AG						
Credit Agricole CIB	EUR	303,204	JPY	52,000,000	07/08/2024	438
Natixis	EUR	24,019,083	AUD	39,300,000	05/07/2024	(468,608)
Royal Bank of Canada	EUR	21,796,752	CAD	32,400,000	05/07/2024	(295,237)
Royal Bank of Canada	EUR	8,985,050	SEK	102,000,000	07/08/2024	(2,476)
Société Générale	EUR	7,227,363	CHF	7,000,000	05/07/2024	(42,634)
Société Générale	EUR	7,294,603	CHF	7,000,000	07/08/2024	7,010
Société Générale	EUR	22,752,803	CAD	33,400,000	07/08/2024	(4,397)
				<b>Total</b>		<b>(5,919,814)</b>

	% of Net Assets
Textiles, Garments and Leather Goods	0.26
Chemicals	0.17
<b>Total</b>	<b>96.28</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	377	49,620,740	06/09/2024	(413,770)
US 10YR NOTE (CBT)SEP24	USD	(87)	(8,928,049)	19/09/2024	(64,687)
EURO-BOBL FUTURE SEP24	EUR	221	25,733,240	06/09/2024	214,370
EURO-OAT FUTURE SEP24	EUR	(804)	(98,988,480)	06/09/2024	793,830
LONG GILT FUTURE SEP24	GBP	384	44,191,128	26/09/2024	122,288
US 5YR NOTE (CBT) SEP24	USD	60	5,966,582	30/09/2024	34,989
AUST 10Y BOND FUT SEP24	AUD	44	3,113,850	16/09/2024	(25,902)
US 10YR ULTRA FUT SEP24	USD	(112)	(11,864,235)	19/09/2024	(93,072)
CAN 10YR BOND FUT SEP24	CAD	136	11,134,803	18/09/2024	88,099
EURO-SCHATZ FUT SEP24	EUR	154	16,277,800	06/09/2024	70,840
US ULTRA BOND CBT SEP24	USD	49	5,730,666	19/09/2024	45,720
				<b>Total</b>	<b>772,705</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	31.23
Banks	20.77
Electrical Appliances and Components	11.51
Financial Services	7.23
Real Estate	4.15
Industry	3.82
Automobiles	2.78
Utilities	2.58
Traffic and Transportation	2.49
Communications	1.77
Insurance	1.67
Mortgage and Asset Backed Securities	1.05
Energy and Water Supply	0.94
Technology	0.76
Building Materials and Products	0.68
Internet, Software and IT Services	0.63
Food and Beverages	0.55
Hotels, Restaurants and Leisure	0.46
Engineering and Construction	0.39
Oil and Gas	0.39

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>Austria</b>			
Erste Group Bank AG	109,076	4,825,523	3.26
Wienerberger AG	39,913	1,235,706	0.84
		<b>6,061,229</b>	<b>4.10</b>
<b>Denmark</b>			
Demant A/S	54,786	2,214,228	1.50
Netcompany Group AS	36,855	1,476,680	1.00
		<b>3,690,908</b>	<b>2.50</b>
<b>Finland</b>			
Valmet OYJ	101,684	2,713,946	1.84
		<b>2,713,946</b>	<b>1.84</b>
<b>France</b>			
Eiffage SA	44,109	3,782,788	2.56
Eurazeo SA	29,773	2,213,623	1.50
JC Decaux SA	126,020	2,314,987	1.57
Seb SA	23,012	2,199,947	1.49
Soitec SA	12,349	1,286,766	0.87
Sopra Steria Group	12,052	2,182,617	1.48
Spie SA	154,480	5,218,335	3.53
Valeo SA	175,438	1,743,503	1.18
		<b>20,942,566</b>	<b>14.18</b>
<b>Germany</b>			
Beiersdorf AG	20,175	2,754,896	1.87
Carl Zeiss Meditec AG	15,023	986,260	0.67
Nemetschek SE	32,085	2,947,007	2.00
Puma SE	36,148	1,549,665	1.05
Tag Immobilien AG	193,452	2,644,489	1.79
		<b>10,882,317</b>	<b>7.38</b>
<b>Italy</b>			
Diasorin SpA	32,955	3,066,792	2.08
ERG Spa	141,281	3,311,627	2.24
Finecobank SpA	251,309	3,498,221	2.37

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Italy (continued)</b>			
Infrastrutture Wireless Italy SpA	370,440	3,611,790	2.45
Prismian SpA	81,612	4,718,806	3.20
		<b>18,207,236</b>	<b>12.34</b>
<b>Norway</b>			
Storebrand ASA	495,652	4,734,368	3.21
		<b>4,734,368</b>	<b>3.21</b>
<b>Spain</b>			
Acciona SA	16,249	1,792,265	1.21
		<b>1,792,265</b>	<b>1.21</b>
<b>Sweden</b>			
Axfood AB	137,173	3,364,651	2.28
Holmen Ab B Shares	88,492	3,252,748	2.20
Tele2 AB B Shs	417,273	3,922,716	2.66
		<b>10,540,115</b>	<b>7.14</b>
<b>Switzerland</b>			
Belimo Holding AG	5,930	2,774,507	1.88
Bossard Holding AG	7,164	1,573,279	1.07
Cembra Money Bank AG	46,544	3,706,798	2.51
Galenica AG	44,463	3,395,638	2.30
Interroll Holding Ltd	743	2,044,441	1.39
Siegfried Holding AG	2,961	2,868,534	1.94
Sig Combibloc Group AG	97,238	1,660,894	1.13
		<b>18,024,091</b>	<b>12.22</b>
<b>The Netherlands</b>			
Arcadis NV	72,412	4,283,170	2.90
ASR Nederland NV	99,691	4,437,246	3.01
		<b>8,720,416</b>	<b>5.91</b>
<b>United Kingdom</b>			
Barratt Developments Plc	399,562	2,225,347	1.51
Burberry Group Plc	110,651	1,145,614	0.78
Cranswick Plc	62,692	3,286,786	2.23
Croda International Plc	36,013	1,676,965	1.14

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
Electrocomponents Plc	292,023	2,414,475	1.64
GB Group Plc	678,046	2,717,503	1.84
Genuit Group Plc	473,575	2,410,222	1.63
Great Portland Estates Plc	775,235	3,067,704	2.08
Howden Joinery Group Plc	262,372	2,718,609	1.84
Intermediate Capital Group PLC	51,582	1,327,518	0.90
Intertek Group Plc	64,336	3,637,807	2.46
Pearson Plc	277,708	3,245,353	2.20
Spectris Plc	79,266	2,599,078	1.76
Unite Group Plc	230,589	2,426,001	1.64
United Utilities Group Plc	227,485	2,636,435	1.79
		<b>37,535,417</b>	<b>25.44</b>
<b>TOTAL EQUITIES</b>		<b>143,844,874</b>	<b>97.47</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA Trésor Court Terme Capitalisation EUR	596	1,510,395	1.02
		<b>1,510,395</b>	<b>1.02</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>1,510,395</b>	<b>1.02</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>145,355,269</b>	<b>98.49</b>
<b>Total Investment in Securities</b>		<b>145,355,269</b>	<b>98.49</b>
Cash and cash equivalent		2,183,976	1.48
Other Net Assets		41,770	0.03
<b>TOTAL NET ASSETS</b>		<b>147,581,015</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Economical Classification of Schedule of Investments

	% of Net Assets
Healthcare	8.42
Financial Services	7.67
Internet, Software and IT Services	6.32
Building Materials and Products	6.29
Insurance	6.22
Engineering and Construction	6.09
Technology	5.85
Banks	5.63
Food and Beverages	4.51
Electrical Appliances and Components	4.41
Energy and Water Supply	4.03
Financial, Investment and Other Diversified Companies	4.01
Machinery	3.23
Distribution and Wholesale	2.91
Communications	2.66
Commercial Services and Supplies	2.46
Textiles, Garments and Leather Goods	2.27
Paper and Forest Products	2.20
Media	2.20
Real Estate	1.64
Advertising	1.57
Household Products and Durables	1.51
Automobiles	1.18
Chemicals	1.14
Containers and Packaging	1.13
Consumer, Cyclical	1.05
Open-Ended Investment Funds	1.02
Industry	0.87
<b>Total</b>	<b>98.49</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				Banque Fédérative du Crédit Mutuel SA 4% 21/11/2029			
Australia and New Zealand Banking Group FRN 05/05/2031	1,000,000	933,740	0.31	BNP Paribas FRN 30/06/2027	600,000	517,420	0.17
Westpac Banking Corp FRN 13/05/2031	428,000	399,842	0.13	BNP Paribas SA FRN 14/10/2027	800,000	740,208	0.24
		<b>1,333,582</b>	<b>0.44</b>	BPCE SA 1.75% 27/05/2032	600,000	538,332	0.18
<b>Austria</b>				BPCE SA FRN 14/01/2028			
Raiffeisen Bank International FRN 17/06/2033	500,000	418,360	0.14	BPCE SA FRN 19/10/2027	1,200,000	1,028,294	0.34
		<b>418,360</b>	<b>0.14</b>	CNP Assurances SA FRN 27/07/2050	400,000	346,624	0.11
<b>Belgium</b>				Compagnie de St Gobain SA 3.375% 08/04/2030			
European Union 3.25% 04/02/2050	1,000,000	956,570	0.32	Covivio Hotels Saca 4.125% 23/05/2033	400,000	389,976	0.13
		<b>956,570</b>	<b>0.32</b>	Covivio SA 1.125% 17/09/2031	900,000	741,105	0.25
<b>Canada</b>				Crédit Agricole SA 0.125% 09/12/2027			
Manulife Financial Corp 3.703% 16/03/2032	580,000	494,013	0.16	Crédit Agricole SA 4.375% 27/11/2033	300,000	310,125	0.10
		<b>494,013</b>	<b>0.16</b>	Crédit Agricole SA FRN 21/09/2029	1,300,000	1,131,819	0.37
<b>Chile</b>				Electricité de France SA 1% 29/11/2033			
Inversiones CMPC SA 4.375% 04/04/2027	800,000	723,280	0.24	Electricité de France SA 4.75% 12/10/2034	600,000	629,880	0.21
Inversiones CMPC SA 6.125% 23/06/2033	800,000	761,797	0.25	Engie SA 3.875% 06/12/2033	600,000	599,688	0.20
		<b>1,485,077</b>	<b>0.49</b>	Engie SA 4.25% 06/03/2044	300,000	291,084	0.10
<b>Denmark</b>				Engie SA 4.5% 06/09/2042			
Orsted A/S 1.5% 26/11/2029	800,000	718,984	0.24	Icade SA 1% 19/01/2030	600,000	508,896	0.17
Orsted A/S 5.375% 13/09/2042	400,000	454,804	0.15	Icade SA 1.5% 13/09/2027	700,000	652,470	0.22
		<b>1,173,788</b>	<b>0.39</b>	Icade Sante SAS 1.375% 17/09/2030	1,000,000	838,440	0.28
<b>Finland</b>				La Banque Postale 0.75% 23/06/2031			
Kojamo OYJ 0.875% 28/05/2029	800,000	681,184	0.23	RCI Banque SA 4.75% 06/07/2027	900,000	924,615	0.31
		<b>681,184</b>	<b>0.23</b>	RCI Banque SA 4.875% 14/06/2028	541,000	558,242	0.18
				Régie Autonome Des Transports 0.35% 20/06/2029	1,000,000	867,150	0.29

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Ireland</b>			
SNCF Réseau 2.25% 20/12/2047	900,000	660,177	0.22	AIB Group Plc FRN 04/04/2028	1,000,000	958,800	0.32
Société Générale SA FRN 02/12/2027	900,000	830,628	0.27	AIB Group Plc FRN 30/05/2031	700,000	679,128	0.22
Société Générale SA FRN 06/09/2032	600,000	614,166	0.20	ESB Finance Dac 1% 19/07/2034	700,000	547,806	0.18
Société Générale SA FRN 28/09/2029	800,000	821,000	0.27	ESB Finance Dac 1.125% 11/06/2030	700,000	612,314	0.20
Unibail-Rodamco SE 1% 14/03/2025	1,050,000	1,030,218	0.34			<b>2,798,048</b>	<b>0.92</b>
		<b>20,719,067</b>	<b>6.84</b>	<b>Italy</b>			
<b>Germany</b>				A2A SpA 1% 02/11/2033	800,000	611,248	0.20
Commerzbank AG FRN 25/03/2029	200,000	208,192	0.07	A2A SpA 4.5% 19/09/2030	800,000	828,304	0.27
Deutsche Bank AG FRN 23/02/2028	700,000	663,530	0.22	A2A SpA FRN Perp.	341,000	338,238	0.11
E.ON SE 3.875% 12/01/2035	600,000	599,478	0.20	Acea SpA 0.25% 28/07/2030	820,000	667,701	0.22
Eurogrid GmbH 3.279% 05/09/2031	800,000	778,120	0.26	Assicurazioni Generali SpA 2.429% 14/07/2031	600,000	527,727	0.17
Evonik Industries AG FRN 02/09/2081	600,000	553,424	0.18	Assicurazioni Generali SpA 5.272% 12/09/2033	589,000	617,790	0.20
Kreditanstalt für Wiederaufbau 4.875% 03/02/2031	500,000	610,943	0.20	Assicurazioni Generali SpA 5.399% 20/04/2033	263,000	277,589	0.09
Vonovia SE 0.625% 24/03/2031	700,000	560,168	0.19	Credit Agricole Italia SpA 3.5% 15/07/2033	200,000	202,208	0.07
Vonovia SE 4.75% 23/05/2027	1,200,000	1,232,568	0.41	Ferrovie Dello Stato 0.375% 25/03/2028	900,000	803,520	0.27
		<b>5,206,423</b>	<b>1.73</b>	Ferrovie Dello Stato 4.5% 23/05/2033	800,000	832,432	0.28
<b>Hong Kong</b>				Hera SpA 0.875% 05/07/2027	800,000	737,912	0.24
MTR Corp 2.5% 02/11/2026	200,000	176,619	0.06	Hera SpA 2.5% 25/05/2029	600,000	571,434	0.19
		<b>176,619</b>	<b>0.06</b>	Intesa Sanpaolo SpA 0.75% 16/03/2028	588,000	529,171	0.18
				Intesa Sanpaolo SpA 4.75% 06/09/2027	800,000	822,760	0.27
				Iren SpA 1.5% 24/10/2027	700,000	657,664	0.22
				Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	503,000	513,769	0.17
				Terna SpA 0.75% 24/07/2032	870,000	695,626	0.23
				Terna SpA 3.875% 24/07/2033	653,000	655,938	0.22
				Terna SpA FRN Perp.	700,000	647,381	0.21

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain (continued)</b>			
Terna SpA FRN Perp.	500,000	494,050	0.16	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	494,000	511,473	0.17
Unicredit SpA FRN 15/11/2027	475,000	496,019	0.16	Telefonica Emisiones SAU 3.698% 24/01/2032	800,000	796,056	0.26
		<b>12,528,481</b>	<b>4.13</b>			<b>7,088,361</b>	<b>2.34</b>
<b>Korea, Republic of</b>				<b>Sweden</b>			
Shinhan Bank Co Ltd 5.75% 15/04/2034	650,000	602,087	0.20	Skandinaviska Enskilda Banken 4.375% 06/11/2028	260,000	267,366	0.09
		<b>602,087</b>	<b>0.20</b>	Telia company AB FRN 11/05/2081	700,000	662,753	0.22
<b>Luxembourg</b>				Vattenfall AB FRN 29/06/2083	710,000	724,691	0.24
SEGRO Capital Sarl 1.25% 23/03/2026	700,000	671,825	0.22	Volvo Car AB 2.5% 07/10/2027	900,000	854,724	0.28
Selp Finance Sarl 0.875% 27/05/2029	800,000	687,248	0.23			<b>2,509,534</b>	<b>0.83</b>
		<b>1,359,073</b>	<b>0.45</b>	<b>The Netherlands</b>			
<b>Portugal</b>				BNG Bank NV 3% 11/01/2033	700,000	696,339	0.23
Energias de Portugal SA 1.625% 15/04/2027	700,000	666,701	0.22	Cooperatieve Rabobank UA 3.296% 22/11/2028	900,000	911,025	0.30
Energias de Portugal SA FRN 02/08/2081	600,000	570,060	0.19	Cooperatieve Rabobank UA FRN 24/02/2027	500,000	433,484	0.14
		<b>1,236,761</b>	<b>0.41</b>	De Volksbank NV FRN 04/05/2027	800,000	777,888	0.26
<b>Spain</b>				EDP Finance 1.71% 24/01/2028	1,200,000	989,735	0.33
Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	900,000	876,861	0.29	Koninklijke KPN NV FRN Perp.	600,000	628,422	0.21
Banco de Sabadell SA FRN 10/11/2028	800,000	834,312	0.28	NN Group NV FRN 01/03/2043	400,000	412,208	0.14
Banco de Sabadell SA FRN 24/03/2026	800,000	792,992	0.26	NN Group NV FRN 03/11/2043	658,000	710,094	0.23
Caixabank FRN 03/12/2026	600,000	667,678	0.22	REN Finance BV 0.5% 16/04/2029	900,000	784,134	0.26
Caixabank FRN 10/07/2026	1,000,000	970,060	0.32	Stellantis NV 4.375% 14/03/2030	440,000	452,311	0.15
Caixabank FRN 18/06/2031	700,000	660,683	0.22	Telefonica Europe BV FRN Perp.	700,000	760,690	0.25
Caixabank FRN 18/11/2026	600,000	572,346	0.19	Telefonica Europe BV FRN Perp.	800,000	714,543	0.24
Caixabank SA 3.75% 07/09/2029	400,000	405,900	0.13				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United States of America (continued)</b>			
Tennet Holding BV FRN Perp.	300,000	298,758	0.10	General Motors Co 5.4% 15/10/2029	900,000	835,764	0.28
Tennet Holding BV FRN Perp.	700,000	682,124	0.23	Healthpeak Properties 1.35% 01/02/2027	930,000	786,968	0.26
		<b>9,251,755</b>	<b>3.07</b>	Healthpeak Properties 2.125% 01/12/2028	800,000	659,383	0.22
<b>United Kingdom</b>				Johnson Controls International Plc/Tyco Fire & Security Finance SCA 1.75% 15/09/2030	930,000	717,317	0.24
Anglian Water Osprey FIN 6% 20/06/2039	287,000	341,450	0.11	Mastercard Inc 1.9% 15/03/2031	350,000	273,368	0.09
Motability Operations 0.125% 20/07/2028	900,000	785,588	0.26	Morgan Stanley FRN 21/10/2025	1,060,000	973,856	0.32
Motability Operations 2.125% 18/01/2042	800,000	604,729	0.20	Niagara Mohawk Power 1.96% 27/06/2030	1,700,000	1,319,823	0.44
Motability Operations 3.625% 24/07/2029	369,000	368,406	0.12	Pepsico Inc 2.875% 15/10/2049	1,500,000	929,966	0.31
National Grid Plc 3.875% 16/01/2029	400,000	402,908	0.13	Pfizer Inc 2.625% 01/04/2030	900,000	745,226	0.25
Natwest Group Plc FRN 06/09/2028	800,000	808,048	0.27	Principal Life Global Funding II 1.25% 16/08/2026	260,000	222,679	0.07
Natwest Group Plc FRN 14/03/2028	819,000	840,892	0.28	Public Service Electric 5.125% 15/03/2053	1,300,000	1,151,601	0.38
Natwest Group Plc FRN 26/02/2030	900,000	782,118	0.26	Verizon Communications Inc 1.5% 18/09/2030	930,000	708,374	0.23
Scottish Hydro Electric 2.125% 24/03/2036	800,000	679,300	0.22	Verizon Communications Inc 2.85% 03/09/2041	950,000	621,452	0.21
Standard Chartered Plc FRN 02/07/2027	900,000	851,256	0.28	Verizon Communications Inc 3.875% 01/03/2052	900,000	637,541	0.21
The Berkeley Group Holdings Plc 2.5% 11/08/2031	400,000	365,405	0.12	VF Corp 0.25% 25/02/2028	900,000	760,095	0.25
Whitbread Group Plc 2.375% 31/05/2027	700,000	753,966	0.25	VF Corp 4.25% 07/03/2029	438,000	421,887	0.14
		<b>7,584,066</b>	<b>2.50</b>			<b>16,048,607</b>	<b>5.33</b>
<b>United States of America</b>				<b>TOTAL BONDS</b>			
Alexandria Real Estate E 2.95% 15/03/2034	1,100,000	831,687	0.28			<b>93,651,456</b>	<b>30.98</b>
Bank of America Corp FRN 22/10/2025	710,000	655,639	0.22	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Boston Properties Ltd 2.55% 01/04/2032	700,000	509,621	0.17	<b>Austria</b>			
Boston Properties Ltd 3.4% 21/06/2029	930,000	771,573	0.26	Austria (Republic of) 1.85% 23/05/2049	400,000	303,352	0.10
Citigroup Inc FRN 03/11/2025	800,000	734,858	0.24	Austria (Republic of) 2.9% 23/05/2029	1,200,000	1,201,920	0.40
Fedex Corp 0.45% 04/05/2029	900,000	779,929	0.26			<b>1,505,272</b>	<b>0.50</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Belgium</b>				<b>France (continued)</b>			
Belgium (Kingdom of) 1.25% 22/04/2033	2,600,000	2,252,146	0.74	Societe du Grand Paris 1% 18/02/2070	1,100,000	431,992	0.14
European Union 0.01% 04/07/2035	3,000,000	2,134,980	0.71	Societe du Grand Paris 3.5% 25/05/2043	400,000	379,288	0.13
European Union 0.01% 04/10/2030	452,000	377,090	0.12	UNEDIC 0.25% 16/07/2035	2,000,000	1,436,980	0.48
European Union 2.625% 04/02/2048	2,000,000	1,724,660	0.57			<b>8,649,614</b>	<b>2.87</b>
		<b>6,488,876</b>	<b>2.14</b>	<b>Germany</b>			
<b>Canada</b>				Bundesrepub. Deutschland 2.3% 15/02/2033			
Canada - Quebec (Province of) 1.85% 13/02/2027	1,900,000	1,230,123	0.41	Germany (Fed Rep) 0.01% 15/08/2050	2,500,000	1,266,175	0.42
Canada - Quebec (Province of) 2.1% 27/05/2031	930,000	564,432	0.19			<b>4,696,166</b>	<b>1.55</b>
Canada - Quebec (Province of) 3.65% 20/05/2032	1,300,000	864,170	0.29	<b>Hong Kong</b>			
City of Ottawa 2.5% 11/05/2051	600,000	278,437	0.09	Hong Kong 5.25% 11/01/2053	700,000	687,616	0.23
		<b>2,937,162</b>	<b>0.98</b>			<b>687,616</b>	<b>0.23</b>
<b>Chile</b>				<b>Indonesia</b>			
Chile (Republic of) 0.555% 21/01/2029	1,500,000	1,316,025	0.44	Indonesia (Republic of) 3.55% 09/06/2051	1,300,000	885,346	0.29
Chile (Republic of) 0.83% 02/07/2031	810,000	671,328	0.22	Perusahaan Penerbit Sbsn 4.7% 06/06/2032	800,000	721,414	0.24
Chile (Republic of) 3.5% 25/01/2050	900,000	606,600	0.20			<b>1,606,760</b>	<b>0.53</b>
		<b>2,593,953</b>	<b>0.86</b>	<b>Italy</b>			
<b>Colombia</b>				Italy (Republic of) 1% 11/02/2030			
Colombia (Republic of) 8% 14/11/2035	200,000	192,067	0.06	Italy (Republic of) 1.5% 30/04/2045	2,000,000	1,223,600	0.40
		<b>192,067</b>	<b>0.06</b>	Italy (Republic of) 4% 30/04/2035	1,490,000	1,483,668	0.49
<b>France</b>						<b>4,243,388</b>	<b>1.40</b>
France (Republic of) 0.5% 25/06/2044	2,100,000	1,190,889	0.39	<b>Korea, Republic of</b>			
France (Republic of) 1.75% 25/06/2039	5,200,000	4,170,140	1.38	Korea (Republic of) 0.01% 15/10/2026	500,000	462,470	0.15
Ile de France Mobilites 3.4% 25/05/2043	800,000	746,208	0.25			<b>462,470</b>	<b>0.15</b>
Régie Autonome Des Transports 3.25% 25/05/2034	300,000	294,117	0.10				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Luxembourg</b>			
European Investment Bank 1.9% 19/02/2036	976,000	432,255	0.14
European Investment Bank 3.3% 03/02/2028	1,500,000	895,872	0.30
European Investment Bank 3.75% 14/02/2033	2,000,000	1,774,612	0.59
		<b>3,102,739</b>	<b>1.03</b>
<b>New Zealand</b>			
New Zealand (Government of) 4.25% 15/05/2034	1,000,000	549,889	0.18
		<b>549,889</b>	<b>0.18</b>
<b>Norway</b>			
Kommunalbanken AS 5.25% 18/04/2034	1,000,000	634,474	0.21
		<b>634,474</b>	<b>0.21</b>
<b>Peru</b>			
Peru (Republic of) 1.95% 17/11/2036	900,000	691,857	0.23
		<b>691,857</b>	<b>0.23</b>
<b>Serbia</b>			
Serbia (Republic of) 1% 23/09/2028	1,000,000	851,250	0.28
Serbia (Republic of) 6% 12/06/2034	673,000	618,431	0.20
		<b>1,469,681</b>	<b>0.48</b>
<b>Slovenia</b>			
Slovenija (Republic of) 0.125% 01/07/2031	414,000	336,934	0.11
		<b>336,934</b>	<b>0.11</b>
<b>Spain</b>			
Adif Alta Velocidad 0.55% 30/04/2030	700,000	592,998	0.20
Adif Alta Velocidad 0.55% 31/10/2031	700,000	565,159	0.19
Spain (Kingdom of) 1% 30/07/2042	3,100,000	1,987,379	0.66
		<b>3,145,536</b>	<b>1.05</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Sweden</b>			
Sweden (Kingdom of) 0.125% 09/09/2030	4,700,000	366,772	0.12
		<b>366,772</b>	<b>0.12</b>
<b>Switzerland</b>			
Switzerland (Republic of) 1.5% 26/10/2038	500,000	588,277	0.19
		<b>588,277</b>	<b>0.19</b>
<b>The Netherlands</b>			
Neder Waterschapsbank 1.5% 15/06/2039	1,400,000	1,100,624	0.36
		<b>1,100,624</b>	<b>0.36</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>46,050,127</b>	<b>15.23</b>
<b>EQUITIES</b>			
<b>Australia</b>			
CSI Ltd	4,185	769,860	0.25
		<b>769,860</b>	<b>0.25</b>
<b>Austria</b>			
Erste Group Bank AG	2,516	111,308	0.04
		<b>111,308</b>	<b>0.04</b>
<b>Canada</b>			
Waste Connections Inc	10,526	1,722,812	0.57
		<b>1,722,812</b>	<b>0.57</b>
<b>Denmark</b>			
Novo Nordisk AS B	20,500	2,764,321	0.91
Novozymes AS	12,869	735,302	0.24
Vestas Wind Systems AS	6,454	139,553	0.05
		<b>3,639,176</b>	<b>1.20</b>
<b>France</b>			
Air Liquide SA	22,524	3,632,671	1.20
BioMerieux SA	6,552	581,490	0.19
Cap Gemini SA	7,447	1,382,908	0.46

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>France (continued)</b>				<b>Spain</b>			
Schneider Electric SA	18,752	4,206,074	1.39	EDP Renovaveis SA	17,698	230,959	0.08
Veolia Environnement SA	78,131	2,181,418	0.72	Iberdrola SA	89,518	1,084,511	0.36
		<b>11,984,561</b>	<b>3.96</b>			<b>1,315,470</b>	<b>0.44</b>
<b>Germany</b>				<b>Switzerland</b>			
Aixtron SE	7,317	134,157	0.04	ABB Ltd	20,550	1,065,188	0.35
Infineon Technologies AG	79,925	2,741,827	0.91	DSM Firmenich AG	14,186	1,498,042	0.50
SAP AG	17,381	3,294,047	1.09	Sig Combibloc Group AG	26,005	444,184	0.15
Siemens AG	5,533	961,193	0.32			<b>3,007,414</b>	<b>1.00</b>
Symrise AG	7,320	836,676	0.28	<b>Taiwan</b>			
		<b>7,967,900</b>	<b>2.64</b>	Taiwan Semiconductor Manufacturing Co Ltd	228,000	6,334,573	2.09
<b>Indonesia</b>				Taiwan Semiconductor Sp ADR	5,128	831,628	0.28
Bank Rakyat Indonesia Perser Tbk	2,483,181	650,865	0.22			<b>7,166,201</b>	<b>2.37</b>
		<b>650,865</b>	<b>0.22</b>	<b>The Netherlands</b>			
<b>Ireland</b>				Arcadis NV	7,774	459,832	0.15
Medtronic Plc	8,852	650,096	0.22	ASML Holding NV	4,711	4,542,346	1.50
		<b>650,096</b>	<b>0.22</b>	Nxp Semiconductor NV	3,257	817,752	0.27
<b>Italy</b>						<b>5,819,930</b>	<b>1.92</b>
Prysmian SpA	17,703	1,023,587	0.34	<b>United Kingdom</b>			
		<b>1,023,587</b>	<b>0.34</b>	Aptiv Plc	11,710	769,412	0.25
<b>Japan</b>				Astrazeneca Plc	15,610	2,274,932	0.75
Hoya Corp	9,800	1,063,266	0.35	Halma Plc	24,594	784,955	0.26
Kurita Water Industries Ltd	12,160	480,964	0.16	National Grid Plc	287,123	2,988,956	0.99
Mitsubishi Electric Corp	73,700	1,097,580	0.36	Relx Plc	24,615	1,057,460	0.35
Toyota Motor Corp	58,000	1,106,833	0.37	Relx Plc	3,612	155,031	0.05
Unicharm Corp	2,300	68,933	0.02	Spirax Sarco Engineering Plc	2,749	274,953	0.09
		<b>3,817,576</b>	<b>1.26</b>	Unilever Plc	12,426	637,205	0.21
<b>Portugal</b>						<b>8,942,904</b>	<b>2.95</b>
EDP Energias de Portugal SA	21,915	76,681	0.03	<b>United States of America</b>			
		<b>76,681</b>	<b>0.03</b>	Advanced Energy Industries Inc	672	68,194	0.02
				Aecom Inc	14,335	1,178,900	0.39
				American Tower Corp REIT	14,849	2,693,116	0.89
				American Water Works Co Inc	18,662	2,249,016	0.74

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Ansys Inc	3,931	1,179,208	0.39	Trimble Navigation Ltd	11,776	614,428	0.20
Applied Materials Inc	10,997	2,421,442	0.80	Unitedhealth Group Inc	5,572	2,647,628	0.88
Autodesk Inc	12,965	2,993,411	0.99	Valmont Industries Inc	344	88,090	0.03
Becton Dickinson & Co	6,854	1,494,609	0.49	Veeva Systems Inc	5,400	922,093	0.30
Bentley Systems Inc Class B	26,361	1,214,069	0.40	Visa Inc	9,812	2,402,943	0.79
Biomarin Pharmaceutical Inc	15,745	1,209,503	0.40	Waste Management Inc	6,087	1,211,663	0.40
Brookfield Renewable Cor A	133,651	3,539,084	1.17	Xylem Inc	44,934	5,686,397	1.88
Cadence Design Sys Inc	15,142	4,347,981	1.44			<b>98,876,252</b>	<b>32.69</b>
Carlisle Cos Inc	91	34,406	0.01	<b>TOTAL EQUITIES</b>		<b>157,542,593</b>	<b>52.10</b>
Carrier Global Corp	50,688	2,983,343	0.99	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>297,244,176</b>	<b>98.31</b>
Danaher Corp	7,413	1,728,143	0.57	<b>Total Investment in Securities</b>		<b>297,244,176</b>	<b>98.31</b>
Deere Co	3,917	1,365,531	0.45	Cash and cash equivalent		7,471,502	2.47
Dexcom Inc	24,719	2,615,012	0.86	Bank overdraft		(550,722)	(0.18)
Ecolab Inc	12,479	2,771,169	0.92	Other Net Liabilities		(1,796,087)	(0.60)
Eli Lilly & Co	2,157	1,822,164	0.60	<b>TOTAL NET ASSETS</b>		<b>302,368,869</b>	<b>100.00</b>
Equinix Inc	3,214	2,268,917	0.75				
First Solar Inc	1,000	210,366	0.07				
Gilead Sciences Inc	2,394	153,256	0.05				
Hubbell Inc	1,618	551,758	0.18				
Intuit Inc	5,626	3,449,929	1.14				
Intuitive Surgical Inc	8,960	3,719,015	1.23				
Itron Inc	3,374	311,538	0.10				
Linde Plc	7,005	2,868,078	0.95				
Microsoft Corp	17,728	7,393,073	2.46				
MSA Safety Inc	9,339	1,635,490	0.54				
Nextera Energy Inc	26,069	1,722,365	0.57				
Nvidia Corp	68,810	7,931,684	2.63				
Palo Alto Networks Inc	6,385	2,019,667	0.67				
Quanta Services Inc	2,151	509,958	0.17				
Regeneron Pharmaceuticals Inc	2,405	2,358,503	0.78				
Republic Services Inc	14,201	2,575,061	0.85				
Shoals Technologies Group Inc	11,252	65,512	0.02				
Stryker Corp	10,139	3,218,841	1.06				
Synopsys Inc	708	393,098	0.13				
Tesla Inc	2,602	480,414	0.16				
Thermo Fisher Scientific Inc	6,896	3,558,186	1.18				

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# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Barclays Bank Ireland Plc	USD	800,000	EUR	743,781	05/07/2024	2,560
Barclays Bank Ireland Plc	EUR	174,777	USD	190,000	05/07/2024	(2,479)
Barclays Bank Ireland Plc	EUR	660,720	CHF	640,000	05/07/2024	(3,966)
Barclays Bank Ireland Plc	EUR	3,133,629	CAD	4,660,000	05/07/2024	(43,799)
Barclays Bank Ireland Plc	EUR	413,321	SEK	4,700,000	05/07/2024	(777)
Barclays Bank Ireland Plc	EUR	12,043,442	USD	13,000,000	13/09/2024	(44,152)
Barclays Bank Ireland Plc	EUR	3,547,455	GBP	3,000,001	13/09/2024	19,541
Barclays Bank Ireland Plc	EUR	626,090	CHF	600,000	13/09/2024	(227)
Barclays Bank Ireland Plc	EUR	25,650,443	USD	27,490,000	07/08/2024	44,294
Barclays Bank Ireland Plc	EUR	3,038,393	CAD	4,460,000	07/08/2024	(443)
Barclays Bank Ireland Plc	EUR	589,027	NZD	1,040,000	07/08/2024	(1,262)
BNP Paribas SA	CAD	300,000	EUR	204,317	05/07/2024	238
BofA Securities Europe SA	EUR	71,298	JPY	11,999,999	05/07/2024	1,671
Citigroup Global Markets Europe AG	EUR	5,478,667	GBP	4,670,000	05/07/2024	(28,810)
Citigroup Global Markets Europe AG	EUR	2,004,170	AUD	3,280,000	05/07/2024	(39,587)
Citigroup Global Markets Europe AG	EUR	537,671	NZD	950,000	05/07/2024	(2,382)
Citigroup Global Markets Europe AG	EUR	5,629,991	GBP	4,770,000	07/08/2024	12,218
Citigroup Global Markets Europe AG	EUR	2,032,729	AUD	3,280,000	07/08/2024	(9,658)
Credit Agricole CIB	EUR	25,656,087	USD	27,910,000	05/07/2024	(381,851)
Credit Agricole CIB	EUR	667,030	CHF	640,000	07/08/2024	736
Credit Agricole CIB	EUR	69,970	JPY	12,000,000	07/08/2024	101
Credit Agricole CIB	EUR	412,996	SEK	4,700,000	07/08/2024	(1,135)
<b>Total</b>						<b>(479,169)</b>

	% of Net Assets
Industry	2.90
Machinery	2.33
Energy and Water Supply	2.17
Automobiles	1.98
Building Materials and Products	1.71
Traffic and Transportation	1.66
Commercial Services and Supplies	1.64
Engineering and Construction	1.40
Communications	1.10
Insurance	0.84
Mortgage and Asset Backed Securities	0.68
Diversified Services	0.57
Miscellaneous Manufacture	0.57
Environmental Control	0.40
Media	0.40
Hotels, Restaurants and Leisure	0.25
Oil and Gas	0.23
Food and Beverages	0.21
Containers and Packaging	0.15
Textiles, Garments and Leather Goods	0.14
Metal Fabricate and Hardware	0.03
Consumer, Non-cyclical	0.02
<b>Total</b>	<b>98.31</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	51	6,712,620	06/09/2024	(64,510)
US 10YR NOTE (CBT)SEP24	USD	129	13,238,141	19/09/2024	19,288
US 2YR NOTE (CBT) SEP24	USD	32	6,097,501	30/09/2024	(10,730)
EURO-BOBL FUTURE SEP24	EUR	(13)	(1,513,720)	06/09/2024	1,830
EURO-OAT FUTURE SEP24	EUR	(72)	(8,864,640)	06/09/2024	68,710
LONG GILT FUTURE SEP24	GBP	25	2,877,027	26/09/2024	52,781
US 5YR NOTE (CBT) SEP24	USD	16	1,591,089	30/09/2024	(5,948)
US 10YR ULTRA FUT SEP24	USD	(5)	(529,653)	19/09/2024	(4,155)
CAN 10YR BOND FUT SEP24	CAD	10	818,736	18/09/2024	6,478
EURO-BUXL 30Y BND SEP24	EUR	(3)	(390,720)	06/09/2024	9,060
EURO-SCHATZ FUT SEP24	EUR	15	1,585,500	06/09/2024	6,900
US ULTRA BOND CBT SEP24	USD	(8)	(935,619)	19/09/2024	(7,464)
<b>Total</b>					<b>72,240</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	14.68
Banks	9.36
Internet, Software and IT Services	9.07
Semiconductor Equipment and Products	7.93
Electrical Appliances and Components	6.44
Healthcare	5.35
Pharmaceuticals and Biotechnology	4.41
Technology	4.39
Real Estate	4.17
Chemicals	4.03
Financial Services	3.70
Utilities	3.40

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Germany (continued)</b>			
<b>France</b>							
Banque Fédérative du Crédit Mutuel SA 4% 21/11/2029	600,000	609,192	0.91	NRW Bank 0.5% 17/06/2041	300,000	190,545	0.29
BPCE SA FRN 01/06/2033	700,000	734,020	1.10	NRW Bank 2.5% 07/09/2037	500,000	460,680	0.69
BPI France Financement SA 0.125% 26/02/2027	600,000	552,084	0.83	Vonovia SE 1.875% 28/06/2028	400,000	371,380	0.56
Caisse d'Amortissement de la Dette Sociale 2.75% 25/11/2032	1,100,000	1,060,301	1.59	Vonovia SE 4.75% 23/05/2027	500,000	513,570	0.77
Council of Europe Development Bank 2.875% 13/04/2030	2,000,000	1,993,841	2.99			<b>2,104,446</b>	<b>3.16</b>
Covivio SA 1.625% 23/06/2030	400,000	350,276	0.53	<b>Italy</b>			
Crédit Agricole SA 0.125% 09/12/2027	600,000	532,002	0.80	A2A SpA FRN Perp.	171,000	169,615	0.25
Crédit Agricole SA FRN 12/10/2026	400,000	400,784	0.60	Assicurazioni Generali SpA 1.713% 30/06/2032	700,000	580,237	0.87
Crédit Agricole SA FRN 21/09/2029	500,000	435,315	0.65	Intesa Sanpaolo SpA 5.25% 13/01/2030	700,000	749,945	1.13
Crédit Mutuel Arkea FRN 11/06/2029	500,000	451,445	0.68	Intesa Sanpaolo SpA 6.625% 31/05/2033	217,000	267,281	0.40
Danone SA 1% 26/03/2025	500,000	490,370	0.74			<b>1,767,078</b>	<b>2.65</b>
Icade Sante SAS 1.375% 17/09/2030	500,000	419,220	0.63	<b>Korea, Republic of</b>			
La Banque Postale 0.75% 23/06/2031	700,000	565,600	0.85	Shinhan Bank Co Ltd 5.75% 15/04/2034	300,000	277,887	0.42
La Poste SA 2.625% 14/09/2028	500,000	483,965	0.73	Shinhan Card Co Ltd 1.375% 19/10/2025	500,000	441,894	0.66
Orange SA FRN 29/10/2049	476,000	482,416	0.72	Shinhan Card Co Ltd 2.5% 27/01/2027	500,000	433,874	0.65
Société Générale SA FRN 02/12/2027	700,000	646,044	0.97			<b>1,153,655</b>	<b>1.73</b>
Société Générale SA FRN 06/09/2032	600,000	614,166	0.92	<b>Luxembourg</b>			
		<b>10,821,041</b>	<b>16.24</b>	European Investment Bank 0.01% 15/05/2028	700,000	626,290	0.94
<b>Germany</b>						<b>626,290</b>	<b>0.94</b>
Deutsche Kreditbank Ag 0.875% 02/10/2028	300,000	273,582	0.41	<b>Portugal</b>			
NRW Bank 0.01% 22/09/2028	89,000	78,578	0.12	Energias de Portugal SA FRN 02/08/2081	400,000	380,040	0.57
NRW Bank 0.1% 09/07/2035	300,000	216,111	0.32			<b>380,040</b>	<b>0.57</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain</b>				<b>United States of America</b>			
Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	400,000	389,716	0.59	Abbvie Inc 4.3% 14/05/2036	400,000	343,787	0.52
Caixabank 0.625% 01/10/2024	300,000	297,660	0.45	Becton Dickinson & Co 2.823% 20/05/2030	300,000	247,614	0.37
Caixabank FRN 10/07/2026	300,000	291,018	0.44	Citigroup Inc FRN 03/11/2025	400,000	367,429	0.55
Caixabank SA FRN 21/01/2028	500,000	465,495	0.70	Citigroup Inc FRN 25/01/2026	500,000	456,573	0.69
Caixabank SA FRN 26/05/2028	700,000	645,568	0.97	Ecolab Inc 3.25% 01/12/2027	300,000	264,142	0.40
		<b>2,089,457</b>	<b>3.15</b>	Eli Lilly & Co 0.5% 14/09/2033	300,000	236,922	0.36
<b>The Netherlands</b>				Morgan Stanley FRN 21/10/2025	750,000	689,049	1.03
BNG Bank NV 1.25% 30/03/2037	650,000	512,960	0.77	Pfizer Inc 2.625% 01/04/2030	700,000	579,620	0.87
Iberdrola International BV 6.75% 15/07/2036	200,000	209,786	0.31	Principal Life Global Funding II 1.25% 16/08/2026	600,000	513,875	0.77
Telefonica Europe BV FRN Perp.	400,000	357,272	0.54			<b>3,699,011</b>	<b>5.56</b>
		<b>1,080,018</b>	<b>1.62</b>	<b>TOTAL BONDS</b>		<b>27,685,939</b>	<b>41.55</b>
<b>United Kingdom</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Motability Operations 0.125% 20/07/2028	300,000	261,863	0.39	<b>Australia</b>			
Motability Operations 1.5% 20/01/2041	700,000	482,168	0.72	National Housing Finance and Investments Limited 1.74% 01/07/2031	300,000	155,517	0.23
Motability Operations 3.5% 17/07/2031	346,000	342,768	0.51			<b>155,517</b>	<b>0.23</b>
Motability Operations 3.625% 24/07/2029	215,000	214,654	0.32	<b>Belgium</b>			
National Grid Electricity Transmission 2% 17/04/2040	300,000	218,770	0.33	Communauté française de Belgique 0.625% 11/06/2035	400,000	293,756	0.44
Natwest Group Plc FRN 14/03/2028	600,000	616,038	0.92	Communauté française de Belgique 1.625% 03/05/2032	400,000	353,180	0.53
Natwest Group Plc FRN 26/02/2030	500,000	434,510	0.65	European Union 0.01% 04/07/2035	2,300,000	1,636,818	2.46
Peabody Capital No Two 2.75% 02/03/2034	400,000	380,040	0.57	European Union 0.01% 04/10/2030	1,000,000	834,270	1.25
Royal Bank of Scotland Plc FRN 15/11/2025	700,000	692,132	1.04	European Union 0.1% 04/10/2040	1,500,000	906,075	1.36
Yorkshire Building Soc FRN 11/10/2030	300,000	321,960	0.48	European Union 0.2% 04/06/2036	500,000	354,240	0.53
		<b>3,964,903</b>	<b>5.93</b>	European Union 0.3% 04/11/2050	4,000,000	1,927,001	2.89

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Belgium (continued)</b>				<b>France (continued)</b>			
European Union 0.75% 04/01/2047	1,000,000	598,770	0.90	Caisse d'Amortissement de la Dette Sociale 3.125% 01/03/2030	700,000	699,013	1.05
European Union 2.75% 04/12/2037	500,000	473,495	0.71	Caisse d'Amortissement de la Dette Sociale 3.75% 24/05/2028	1,150,000	1,039,361	1.56
Flemish Community 1.5% 11/04/2044	300,000	209,295	0.31	Council of Europe Development Bank 0.01% 09/04/2027	506,000	465,894	0.70
Flemish Community 3.5% 22/06/2045	200,000	195,534	0.29	Council of Europe Development Bank 0.01% 15/04/2028	1,300,000	1,163,760	1.75
		<b>7,782,434</b>	<b>11.67</b>	UNEDIC 0.01% 19/11/2030	800,000	655,584	0.98
<b>Chile</b>				UNEDIC 0.01% 25/05/2031	1,600,000	1,291,408	1.94
Chile (Republic of) 0.555% 21/01/2029	800,000	701,880	1.05	UNEDIC 0.01% 25/11/2028	600,000	523,362	0.79
Republic Of Chile 0.1% 26/01/2027	500,000	456,790	0.69	UNEDIC 0.1% 25/05/2034	300,000	220,110	0.33
Republic Of Chile 1.25% 22/01/2051	500,000	279,535	0.42	UNEDIC 0.25% 16/07/2035	600,000	431,094	0.65
Republic Of Chile 2.55% 27/07/2033	1,200,000	910,376	1.37	UNEDIC 0.25% 25/11/2029	600,000	515,358	0.77
Republic Of Chile 3.1% 07/05/2041	520,000	356,574	0.54			<b>13,860,185</b>	<b>20.82</b>
		<b>2,705,155</b>	<b>4.07</b>	<b>Germany</b>			
<b>Colombia</b>				Land Nordrhein Westfalen 0.5% 25/11/2039	400,000	268,236	0.40
Colombia (Republic of) 8% 14/11/2035	400,000	384,134	0.58	Land Nordrhein Westfalen 1.1% 13/03/2034	480,000	403,776	0.61
		<b>384,134</b>	<b>0.58</b>			<b>672,012</b>	<b>1.01</b>
<b>France</b>				<b>Guatemala</b>			
Caisse d'Amortissement de la Dette Sociale 0.01% 25/11/2030	600,000	491,562	0.74	Guatemala (Republic of) 5.375% 24/04/2032	300,000	266,035	0.40
Caisse d'Amortissement de la Dette Sociale 0.45% 19/01/2032	2,100,000	1,716,940	2.58			<b>266,035</b>	<b>0.40</b>
Caisse d'Amortissement de la Dette Sociale 1.25% 28/10/2026	1,000,000	861,415	1.29	<b>Italy</b>			
Caisse d'Amortissement de la Dette Sociale 1.375% 20/01/2031	3,100,000	2,373,847	3.57	Italy (Republic of) 0.75% 30/06/2029	600,000	515,616	0.77
Caisse d'Amortissement de la Dette Sociale 3% 17/05/2025	1,000,000	914,942	1.37	Italy (Republic of) 1% 11/02/2030	600,000	512,040	0.77
Caisse d'Amortissement de la Dette Sociale 3% 25/05/2028	500,000	496,535	0.75	Italy (Republic of) 1% 21/09/2028	500,000	445,045	0.67
				Italy (Republic of) 2.125% 21/03/2026	500,000	486,770	0.73
						<b>1,959,471</b>	<b>2.94</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Luxembourg</b>				<b>The Netherlands (continued)</b>			
European Investment Bank 0.875% 17/05/2030	600,000	457,855	0.69	Neder Waterschapsbank 1.5% 15/06/2039	850,000	668,236	1.00
		<b>457,855</b>	<b>0.69</b>	Neder Waterschapsbank 1.5% 27/04/2038	500,000	403,190	0.61
<b>Mexico</b>				Neder Waterschapsbank 1.625% 29/01/2048	500,000	359,550	0.54
United Mexican States 1.35% 18/09/2027	400,000	370,288	0.56			<b>4,366,497</b>	<b>6.55</b>
		<b>370,288</b>	<b>0.56</b>	<b>United States of America</b>			
<b>Peru</b>				International Bank for Reconstruction and Development 0.625% 22/04/2025	600,000	539,700	0.81
Peru (Republic of) 1.95% 17/11/2036	600,000	461,238	0.69			<b>539,700</b>	<b>0.81</b>
		<b>461,238</b>	<b>0.69</b>	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
<b>Serbia</b>						<b>35,508,470</b>	<b>53.31</b>
Serbia (Republic of) 6% 12/06/2034	314,000	288,540	0.43	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>288,540</b>	<b>0.43</b>			<b>63,194,409</b>	<b>94.86</b>
<b>Slovenia</b>				<b>Total Investment in Securities</b>			
Slovenija (Republic of) 0.125% 01/07/2031	600,000	488,310	0.73			<b>63,194,409</b>	<b>94.86</b>
		<b>488,310</b>	<b>0.73</b>	Cash and cash equivalent		3,254,447	4.89
<b>Spain</b>				Other Net Assets		167,666	0.25
Spain (Kingdom of) 2.65% 31/01/2028	400,000	392,568	0.59	<b>TOTAL NET ASSETS</b>			
Spain (Kingdom of) 3.05% 31/10/2029	360,000	358,531	0.54			<b>66,616,522</b>	<b>100.00</b>
		<b>751,099</b>	<b>1.13</b>				
<b>The Netherlands</b>							
BNG Bank NV 3.25% 29/08/2033	1,100,000	1,114,377	1.67				
BNG Bank NV 3.5% 19/05/2028	400,000	358,679	0.54				
Neder Waterschapsbank 0.01% 08/09/2031	600,000	485,022	0.73				
Neder Waterschapsbank 0.125% 28/05/2027	400,000	367,624	0.55				
Neder Waterschapsbank 0.375% 28/09/2046	300,000	161,214	0.24				
Neder Waterschapsbank 0.625% 06/02/2029	500,000	448,605	0.67				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Barclays Bank	EUR	64,392	USD	70,000	05/07/2024	(913)
Ireland Plc						
Barclays Bank	EUR	13,925,804	USD	14,922,000	07/08/2024	26,388
Ireland Plc						
Barclays Bank	EUR	2,442,286	GBP	2,069,000	07/08/2024	5,562
Ireland Plc						
BofA Securities Europe SA	EUR	54,662	JPY	9,200,000	05/07/2024	1,281
Citigroup Global Markets Europe AG	EUR	2,427,272	GBP	2,069,000	05/07/2024	(12,764)
Citigroup Global Markets Europe AG	EUR	207,749	AUD	340,000	05/07/2024	(4,104)
Citigroup Global Markets Europe AG	EUR	210,710	AUD	340,000	07/08/2024	(1,001)
Credit Agricole CIB	EUR	13,552,112	USD	14,742,000	05/07/2024	(201,069)
Credit Agricole CIB	EUR	53,644	JPY	9,200,000	07/08/2024	78
				<b>Total</b>		<b>(186,542)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(20)	(2,632,400)	06/09/2024	(410)
US 10YR NOTE (CBT)SEP24	USD	(14)	(1,436,698)	19/09/2024	(10,409)
US 2YR NOTE (CBT) SEP24	USD	14	2,667,657	30/09/2024	6,735
EURO-BOBL FUTURE SEP24	EUR	7	815,080	06/09/2024	6,780
LONG GILT FUTURE SEP24	GBP	(4)	(460,324)	26/09/2024	(1,274)
US 5YR NOTE (CBT) SEP24	USD	2	198,886	30/09/2024	1,166
AUST 10Y BOND FUT SEP24	AUD	7	495,385	16/09/2024	(4,121)
US 10YR ULTRA FUT SEP24	USD	(6)	(635,584)	19/09/2024	(4,986)
EURO-BUXL 30Y BND SEP24	EUR	(14)	(1,823,360)	06/09/2024	(23,520)
EURO-SCHATZ FUT SEP24	EUR	8	845,600	06/09/2024	3,680
US ULTRA BOND CBT SEP24	USD	2	233,905	19/09/2024	1,866
EURO-BTP FUTURE SEP24	EUR	(2)	(230,580)	06/09/2024	2,340
JPN 10Y BOND(OSE) SEP24	JPY	3	2,485,937	12/09/2024	(9,223)
				<b>Total</b>	<b>(31,375)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	56.39
Banks	23.38
Traffic and Transportation	2.67
Real Estate	2.09
Industry	1.80
Pharmaceuticals and Biotechnology	1.75
Insurance	1.64
Financial Services	1.17
Electrical Appliances and Components	0.89
Food and Beverages	0.74
Communications	0.72
Financial, Investment and Other Diversified Companies	0.57
Utilities	0.57
Building Materials and Products	0.48
<b>Total</b>	<b>94.86</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>WARRANTS</b>				<b>Switzerland</b>			
<b>Italy</b>							
Amplifon SpA	75,283	0	0.00	Sig Combibloc Group AG	173,916	3,183,750	1.70
		<b>0</b>	<b>0.00</b>			<b>3,183,750</b>	<b>1.70</b>
<b>TOTAL WARRANTS</b>		<b>0</b>	<b>0.00</b>	<b>The Netherlands</b>			
<b>EQUITIES</b>							
<b>Australia</b>							
CSI Ltd	18,733	3,693,324	1.98	Nxp Semiconductor NV	19,367	5,211,466	2.79
		<b>3,693,324</b>	<b>1.98</b>	Qiagen NV	84,033	3,471,906	1.86
<b>Denmark</b>						<b>8,683,372</b>	<b>4.65</b>
Novo Nordisk AS B	45,748	6,611,506	3.54	<b>United Kingdom</b>			
Novozymes AS	65,368	4,002,947	2.14	Astrazeneca Plc	31,962	4,992,213	2.67
		<b>10,614,453</b>	<b>5.68</b>	Croda International Plc	58,475	2,918,291	1.56
<b>France</b>				Intertek Group Plc	61,818	3,746,228	2.01
Dassault Systemes SA	74,844	2,831,557	1.52	Relx Plc	90,826	4,178,049	2.24
		<b>2,831,557</b>	<b>1.52</b>			<b>15,834,781</b>	<b>8.48</b>
<b>Germany</b>				<b>United States of America</b>			
SAP AG	25,618	5,203,481	2.79	American Tower Corp REIT	19,768	3,842,504	2.06
Sartorius AG	7,909	1,856,348	0.99	Bright Horizons Family Solutions Inc	30,558	3,363,825	1.80
Symrise AG	38,490	4,715,067	2.52	Crowdstrike Holdings Inc	10,184	3,902,407	2.09
		<b>11,774,896</b>	<b>6.30</b>	Dexcom Inc	35,130	3,983,039	2.13
<b>Indonesia</b>				Ecolab Inc	19,782	4,708,116	2.52
Bank Rakyat Indonesia Perser Tbk	10,680,423	3,000,302	1.61	Eli Lilly & Co	5,783	5,235,813	2.80
		<b>3,000,302</b>	<b>1.61</b>	Gentex Corp	125,320	4,224,537	2.26
<b>Italy</b>				Idex Corp	15,934	3,205,921	1.72
Amplifon SpA	75,283	2,681,956	1.44	Intuit Inc	8,416	5,531,079	2.96
		<b>2,681,956</b>	<b>1.44</b>	Intuitive Surgical Inc	12,326	5,483,221	2.94
<b>Japan</b>				Microsoft Corp	14,029	6,270,262	3.36
Hoya Corp	23,100	2,686,097	1.44	MSA Safety Inc	26,232	4,923,484	2.64
		<b>2,686,097</b>	<b>1.44</b>	Nvidia Corp	67,860	8,383,423	4.49
				Palo Alto Networks Inc	14,327	4,856,996	2.60
				Planet Fitness Inc Cl A	48,289	3,553,588	1.90
				Regeneron Pharmaceuticals Inc	3,928	4,128,446	2.21
				Republic Services Inc	19,839	3,855,511	2.06
				Stryker Corp	16,414	5,584,864	2.99
				Teradyne Inc	38,531	5,713,762	3.06
				Thermo Fisher Scientific Inc	7,971	4,407,963	2.36

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Unitedhealth Group Inc	9,657	4,917,924	2.63
Veeva Systems Inc	18,165	3,324,377	1.78
Visa Inc	16,232	4,260,413	2.28
Workday Inc Class A	14,420	3,223,735	1.73
Xylem Inc	42,393	5,749,763	3.08
		<b>116,634,973</b>	<b>62.45</b>
<b>TOTAL EQUITIES</b>		<b>181,619,461</b>	<b>97.25</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>181,619,461</b>	<b>97.25</b>
<b>Total Investment in Securities</b>		<b>181,619,461</b>	<b>97.25</b>
Cash and cash equivalent		5,427,580	2.91
Other Net Liabilities		(299,927)	(0.16)
<b>TOTAL NET ASSETS</b>		<b>186,747,114</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	100,833	EUR	93,561	17/07/2024	490
State Street	EUR	36,184,657	USD	39,030,705	17/07/2024	(222,680)
<b>Total</b>						<b>(222,190)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Pharmaceuticals and Biotechnology	17.20
Internet, Software and IT Services	17.05
Healthcare	13.28
Technology	10.92
Chemicals	6.60
Commercial Services and Supplies	6.35
Machinery	4.80
Semiconductor Equipment and Products	4.49
Industry	2.99
Automobiles	2.26
Media	2.24
Real Estate	2.06
Hotels, Restaurants and Leisure	1.90
Retail	1.80
Containers and Packaging	1.70
Banks	1.61
<b>Total</b>	<b>97.25</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Singapore</b>			
<b>Australia</b>				Pfizer Inc 4.75% 19/05/2033			
Macquarie Group Ltd FRN 12/01/2027	69,000	64,616	0.38		93,000	90,655	0.53
Macquarie Group Ltd FRN 14/04/2028	155,000	140,447	0.82			<b>90,655</b>	<b>0.53</b>
Transurban Finance Co 2.45% 16/03/2031	218,000	182,639	1.07	<b>Spain</b>			
		<b>387,702</b>	<b>2.27</b>	Banco Santander SA 1.849% 25/03/2026			
<b>Canada</b>					200,000	187,551	1.10
Brookfield Finance Inc 4.35% 15/04/2030	70,000	66,368	0.39			<b>187,551</b>	<b>1.10</b>
Burger King New Red Finance 5.75% 15/04/2025	85,000	84,758	0.50	<b>The Netherlands</b>			
Canadian Imperial Bank 5.26% 08/04/2029	99,000	98,838	0.58	Cooperatieve Rabobank UA FRN 24/02/2027			
CCL Industries Inc 3.25% 01/10/2026	175,000	165,942	0.97		250,000	232,294	1.36
Element Fleet Management Corp 3.85% 15/06/2025	217,000	212,841	1.24	Nxp Bv/Nxp Funding LLC 2.7% 01/05/2025			
Nutrien Ltd 4.9% 27/03/2028	58,000	57,343	0.34		78,000	76,166	0.44
Rogers Communications Inc 5.3% 15/02/2034	99,000	97,180	0.57			<b>308,460</b>	<b>1.80</b>
The Bank of Nova Scotia 5.35% 07/12/2026	173,000	173,264	1.01	<b>United Kingdom</b>			
Videotron Ltd 3.625% 15/06/2029	100,000	91,383	0.53	Barclays Bank Plc FRN 12/03/2030			
		<b>1,047,917</b>	<b>6.13</b>		200,000	200,598	1.17
<b>France</b>				HSBC Holdings Plc FRN 22/09/2028			
Orange SA 9% 01/03/2031					200,000	179,671	1.05
		<b>119,319</b>	<b>0.70</b>	Natwest Group Plc FRN 01/03/2028			
<b>Ireland</b>					200,000	200,237	1.17
ICON Investments Six DAC 5.849% 08/05/2029						<b>580,506</b>	<b>3.39</b>
Smurfit Kappa Treasury 5.777% 03/04/2054				<b>United States of America</b>			
Trane Technologies Financing Ltd 5.25% 03/03/2033				Abbvie Inc 4.25% 21/11/2049			
	60,000	60,470	0.35		145,000	120,923	0.71
		<b>462,794</b>	<b>2.70</b>	Agilent Technologies Inc 2.75% 15/09/2029			
					197,000	176,081	1.03
				Alcon Finance Plc 5.75% 06/12/2052			
					200,000	202,615	1.18
				American Express Co FRN 13/02/2026			
					140,000	140,701	0.82
				Amgen Inc 3.375% 21/02/2050			
					128,000	90,216	0.53
				Amgen Inc 5.75% 02/03/2063			
					85,000	83,315	0.49
				Anheuser Busch InBev Worldwide 5.55% 23/01/2049			
					237,000	238,954	1.40
				Anthem Inc 3.125% 15/05/2050			
					125,000	83,841	0.49
				Anthem Inc 4.625% 15/05/2042			
					35,000	30,835	0.18
				Ares Capital Corp 3.875% 15/01/2026			
					115,000	111,079	0.65

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
AT&T Inc 5.15% 15/11/2046	326,000	304,032	1.77	Cisco Systems Inc 5.3% 26/02/2054	43,000	42,146	0.25
Aviation Capital Group 5.5% 15/12/2024	26,000	25,935	0.15	Citigroup Inc FRN 03/06/2031	250,000	214,671	1.25
Aviation Capital Group 6.25% 15/04/2028	123,000	125,549	0.73	Citigroup Inc FRN 25/01/2033	266,000	226,023	1.32
Bank of America Corp FRN 04/02/2033	146,000	123,603	0.72	Comcast Corp 4.65% 15/02/2033	220,000	212,495	1.24
Bank of America Corp FRN 22/10/2025	355,000	351,340	2.04	Constellation Brands Inc 4.8% 15/01/2029	34,000	33,522	0.20
Berry Global Inc 4.875% 15/07/2026	150,000	147,418	0.86	Crown Castle Inc 5.1% 01/05/2033	96,000	92,648	0.54
BNY Mellon FRN 25/10/2033	166,000	171,943	1.00	CVS Health Corp 5.05% 25/03/2048	140,000	120,715	0.71
Boardwalk Pipelines LP 3.4% 15/02/2031	94,000	82,503	0.48	Daimler Trucks AG 3.65% 07/04/2027	150,000	143,636	0.84
Boston Scientific Corp 7.375% 15/01/2040	105,000	123,691	0.72	Danaher Corp 2.8% 10/12/2051	79,000	49,921	0.29
Brighthouse Financial Inc 4.7% 22/06/2047	121,000	94,002	0.55	Darling Ingredients Inc 6% 15/06/2030	85,000	83,631	0.49
Bristol-Myers Squibb Co 4.25% 26/10/2049	160,000	130,335	0.76	Dell Inc 5.4% 15/04/2034	146,000	144,520	0.84
Brixmor Operating Partnership 5.75% 15/02/2035	85,000	84,888	0.50	Dow Chemical Co 5.15% 15/02/2034	79,000	77,311	0.45
Campbell Soup Co 5.4% 21/03/2034	52,000	51,680	0.30	Enterprise Products Operating 4.2% 31/01/2050	147,000	117,965	0.69
Cardinal Health Inc 5.125% 15/02/2029	41,000	40,912	0.24	ERAC USA Finance LLC 4.9% 01/05/2033	125,000	121,709	0.71
Carrier Global Corp 5.9% 15/03/2034	24,000	25,060	0.15	Extra Space Storage LP 2.35% 15/03/2032	85,000	67,754	0.40
Celanese Us Holdings Llc 6.7% 15/11/2033	120,000	126,166	0.74	Extra Space Storage LP 3.9% 01/04/2029	46,000	43,351	0.25
Centene Corp 2.5% 01/03/2031	45,000	36,964	0.22	Federal Realty OP LP 5.375% 01/05/2028	85,000	85,195	0.50
Centene Corp 4.25% 15/12/2027	87,000	83,139	0.49	Fidelity National Information Services Inc 1.65% 01/03/2028	255,000	224,687	1.31
Charles Schwab Corp 2.9% 03/03/2032	134,000	114,672	0.67	Fiserv Inc 5.375% 21/08/2028	175,000	176,313	1.03
Charter Communications Operating LLC 5.75% 01/04/2048	157,000	131,384	0.77	Ford Motor Company 6.1% 19/08/2032	220,000	219,836	1.28
Cheniere Energy Inc 5.65% 15/04/2034	75,000	75,106	0.44	General Motors Co 5.6% 15/10/2032	82,000	82,063	0.48
Cheniere Energy Inc 5.75% 15/08/2034	85,000	85,392	0.50	General Motors Financial Co 5.75% 08/02/2031	13,000	13,039	0.08
Cigna Corp 6.125% 15/11/2041	64,000	66,686	0.39	General Motors Financial Co 6.1% 07/01/2034	35,000	35,394	0.21

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Goldman Sachs Group Inc FRN 21/10/2027	307,000	283,557	1.65
Goldman Sachs Group Inc FRN 25/04/2035	47,000	48,162	0.28
HCA Holdings Inc 5.25% 15/06/2049	130,000	115,975	0.68
Healthpeak Properties 2.125% 01/12/2028	46,000	40,635	0.24
Hillenbrand Inc 3.75% 01/03/2031	67,000	58,291	0.34
Hillenbrand Inc 6.25% 15/02/2029	26,000	26,157	0.15
Home Depot Inc 3.35% 15/04/2050	30,000	21,323	0.12
Home Depot Inc 4.5% 15/09/2032	74,000	71,778	0.42
Home Depot Inc 5.4% 25/06/2064	63,000	61,448	0.36
Hormel Foods Corp 3.05% 03/06/2051	200,000	132,072	0.77
Ingersoll Rand Inc 5.7% 14/08/2033	125,000	127,848	0.75
Ingredion Inc 3.9% 01/06/2050	127,000	94,113	0.55
Intuit Inc 5.5% 15/09/2053	125,000	125,683	0.73
JP Morgan Chase & Co FRN 14/06/2030	118,000	114,567	0.67
JP Morgan Chase & Co FRN 23/01/2029	300,000	283,816	1.65
JP Morgan Chase & Co FRN 25/01/2033	94,000	80,179	0.47
Kenvue Inc 5% 22/03/2030	100,000	100,355	0.59
Kenvue Inc 5.2% 22/03/2063	28,000	26,453	0.15
Kinder Morgan Energy Partners Ltd 6.95% 15/01/2038	84,000	91,180	0.53
Kinder Morgan Inc 5.55% 01/06/2045	130,000	121,361	0.71
Kraft Heinz Foods Company 4.875% 01/10/2049	160,000	139,623	0.82
Lowes Companies Inc 3% 15/10/2050	143,000	89,510	0.52
Lowes Companies Inc 5.15% 01/07/2033	130,000	129,430	0.76

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Marriott International Inc 5.55% 15/10/2028	108,000	109,468	0.64
Mattel Inc 3.75% 01/04/2029	130,000	119,989	0.70
Merck & Co Inc 2.9% 10/12/2061	220,000	131,934	0.77
Morgan Stanley FRN 21/01/2033	74,000	62,921	0.37
Morgan Stanley FRN 21/10/2025	245,000	241,240	1.41
Nordson Corp 5.6% 15/09/2028	25,000	25,314	0.15
Olin Corp 5% 01/02/2030	90,000	85,121	0.50
Oneok Inc 6.625% 01/09/2053	120,000	128,156	0.75
Oracle Corp 5.55% 06/02/2053	290,000	274,583	1.60
Pepsico Inc 3.9% 18/07/2032	190,000	177,448	1.04
Pepsico Inc 4.2% 18/07/2052	125,000	104,385	0.61
PNC Financial Services Group FRN 28/10/2033	120,000	123,698	0.72
Realty Income Corp 4.85% 15/03/2030	41,000	40,205	0.23
Realty Income Corp 5.625% 13/10/2032	41,000	41,542	0.24
Republic Services Inc 5% 01/04/2034	118,000	115,558	0.68
Retail Properties of America Inc 4.75% 15/09/2030	90,000	86,018	0.50
RGA Global Funding 5.448% 24/05/2029	169,000	169,494	0.99
State Street Corp FRN 04/08/2033	51,000	47,296	0.28
State Street Corp FRN 18/05/2034	105,000	103,813	0.61
Sysco Corp 3.15% 14/12/2051	90,000	58,962	0.34
Sysco Corp 5.95% 01/04/2030	57,000	59,344	0.35
T Mobile USA Inc 3.875% 15/04/2030	125,000	116,883	0.68
T Mobile USA Inc 4.375% 15/04/2040	145,000	125,719	0.73

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Take Two Interactive Software Inc 5% 28/03/2026	155,000	154,076	0.90	WP Carey Inc 5.375% 30/06/2034	107,000	104,124	0.61
Target Corp 4.5% 15/09/2032	91,000	87,780	0.51	WRKCO Inc 3.9% 01/06/2028	33,000	31,424	0.18
Teachers Insurance Annuity Association 4.9% 15/09/2044	100,000	88,516	0.52			<b>13,107,971</b>	<b>76.57</b>
The JM Smucker Company 6.2% 15/11/2033	115,000	120,828	0.71	<b>TOTAL BONDS</b>		<b>16,292,875</b>	<b>95.19</b>
Triton Container 2.05% 15/04/2026	115,000	107,294	0.63	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>16,292,875</b>	<b>95.19</b>
Truist Financial Corp FRN 24/01/2030	85,000	84,796	0.50	<b>Total Investment in Securities</b>		<b>16,292,875</b>	<b>95.19</b>
Union Pacific Corp 3.75% 05/02/2070	185,000	129,258	0.76	Cash and cash equivalent		290,630	1.70
Unitedhealth Group Inc 4.95% 15/05/2062	112,000	99,747	0.58	Other Net Assets		533,481	3.11
US Bancorp FRN 23/01/2030	95,000	95,274	0.56	<b>TOTAL NET ASSETS</b>		<b>17,116,986</b>	<b>100.00</b>
Verisk Analytics Inc 4% 15/06/2025	16,000	15,741	0.09				
Verisk Analytics Inc 5.75% 01/04/2033	58,000	59,625	0.35				
Verizon Communications Inc 3.7% 22/03/2061	107,000	75,567	0.44				
Verizon Communications Inc 3.875% 08/02/2029	175,000	166,388	0.97				
Warnermedia Holdings Inc 5.391% 15/03/2062	152,000	118,722	0.69				
Williams Companies Inc 4.9% 15/01/2045	145,000	126,699	0.74				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	39,602	EUR	36,748	17/07/2024	192
State Street	EUR	15,441,081	USD	16,652,142	17/07/2024	(91,589)
				<b>Total</b>		<b>(91,397)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Industry	34.37
Banks	18.27
Financial Services	15.16
Communications	6.04
Food and Beverages	3.41
Healthcare	2.58
Automobiles	1.76
Oil and Gas	1.65
Pharmaceuticals and Biotechnology	1.28
Internet, Software and IT Services	1.26
Mechanical Engineering and Industrial Equipments	1.24
Engineering and Construction	1.07
Retail	1.05
Media	1.03
Containers and Packaging	0.97
Building Materials and Products	0.89
Machinery	0.75
Electrical Appliances and Components	0.69
Insurance	0.52
Real Estate	0.48
Chemicals	0.34
Miscellaneous Manufacture	0.29
Financial, Investment and Other Diversified Companies	0.09
<b>Total</b>	<b>95.19</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Spain</b>			
<b>Australia</b>				Grifols SA 4.75% 15/10/2028			
Nufarm Australia Ltd 5% 27/01/2030	2,002,000	1,836,141	0.87	711,000	614,258	0.29	
		<b>1,836,141</b>	<b>0.87</b>		<b>614,258</b>	<b>0.29</b>	
<b>Canada</b>				<b>The Netherlands</b>			
Automation Tooling Syste 4.125% 15/12/2028	2,130,000	1,944,730	0.92	Sigma Holdco BV 7.875% 15/05/2026	1,028,000	1,019,020	0.48
Burger King New Red Finance 3.875% 15/01/2028	808,000	757,468	0.36	Ziggo Bond Company BV 6% 15/01/2027	2,326,000	2,283,551	1.08
Burger King New Red Finance 5.75% 15/04/2025	505,000	503,563	0.24			<b>3,302,571</b>	<b>1.56</b>
Garda World Security 9.5% 01/11/2027	1,500,000	1,508,388	0.71	<b>United Kingdom</b>			
Nova Chemicals Corp 5.25% 01/06/2027	1,100,000	1,053,459	0.50	EG Global Finance Plc 12% 30/11/2028	800,000	852,542	0.40
Nova Chemicals Corp 8.5% 15/11/2028	901,000	957,203	0.45	Rolls Royce Plc 5.75% 15/10/2027	1,250,000	1,256,858	0.59
Open Text Corp 6.9% 01/12/2027	660,000	685,538	0.32			<b>2,109,400</b>	<b>0.99</b>
Videotron Ltd 3.625% 15/06/2029	850,000	776,759	0.37	<b>United States of America</b>			
		<b>8,187,108</b>	<b>3.87</b>	Acco Brands Corp 4.25% 15/03/2029	1,612,000	1,443,521	0.68
<b>France</b>				ACI Worldwide Inc 5.75% 15/08/2026	1,900,000	1,891,745	0.89
Altice France SA 8.125% 01/02/2027	762,000	572,114	0.27	Adapthealth Llc 5.125% 01/03/2030	1,750,000	1,532,451	0.72
		<b>572,114</b>	<b>0.27</b>	ADT Corp 4.875% 15/07/2032	1,170,000	1,075,343	0.51
<b>Ireland</b>				Advanced Drainage System Inc 6.375% 15/06/2030	1,526,000	1,532,959	0.72
Ardagh Packaging Finance 4.125% 15/08/2026	1,400,000	1,216,742	0.57	Ahead DB Holdings LLC 6.625% 01/05/2028	794,000	752,315	0.35
Flutter Treasury DAC 6.375% 29/04/2029	459,000	462,193	0.22	Albertsons Companies Inc 3.25% 15/03/2026	570,000	548,038	0.26
ICON Investments Six DAC 6% 08/05/2034	404,000	412,886	0.19	Alliance Data Systems Co 7% 15/01/2026	129,000	128,960	0.06
		<b>2,091,821</b>	<b>0.98</b>	Allied Universal 6% 01/06/2029	1,350,000	1,183,080	0.56
<b>Luxembourg</b>				Allied Universal Holdco 6.625% 15/07/2026	30,000	29,937	0.01
Ard Finance SA 6.5% 30/06/2027	1,630,000	414,851	0.20	Allied Universal Holdco 9.75% 15/07/2027	1,432,000	1,424,754	0.67
		<b>414,851</b>	<b>0.20</b>	Alteryx Inc 8.75% 15/03/2028	1,500,000	1,536,747	0.72
				Aramark Services Inc 5% 01/04/2025	293,000	291,252	0.14

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Ardagh Metal Packaging 4% 01/09/2029	2,000,000	1,694,741	0.80
Aretec Escrow Issuer II Inc 10% 15/08/2030	416,000	452,957	0.21
Armor Re II Ltd 8.5% 15/11/2029	627,000	598,025	0.28
Avient Corp 7.125% 01/08/2030	752,000	767,242	0.36
Axalta Coating Systems Ltd 4.75% 15/06/2027	1,786,000	1,738,216	0.82
B&G Foods Inc 5.25% 01/04/2025	361,000	359,930	0.17
Baldwin Insurance Group 7.125% 15/05/2031	550,000	556,822	0.26
Ball Corp 6.875% 15/03/2028	1,231,000	1,264,694	0.60
Bausch Health Companies Inc 11% 30/09/2028	532,000	474,810	0.22
Berry Global Inc 4.5% 15/02/2026	618,000	605,341	0.29
Boxer Parent Co Inc 7.125% 02/10/2025	1,330,000	1,334,503	0.63
Bread Financial Holdings Inc 9.75% 15/03/2029	588,000	618,289	0.29
Caesars Entertainment Inc 7% 15/02/2030	2,007,000	2,051,768	0.97
Capstone Borrower Inc 8% 15/06/2030	518,000	535,428	0.25
Catalent Pharma Solution 3.5% 01/04/2030	393,000	376,691	0.18
Catalent Pharma Solution 5% 15/07/2027	2,050,000	2,011,669	0.95
CCO Holdings Capital Corp 4.5% 01/05/2032	1,750,000	1,410,669	0.66
CCO Holdings Capital Corp 4.5% 01/06/2033	1,296,000	1,021,104	0.48
CCO Holdings Capital Corp 4.75% 01/02/2032	1,383,000	1,133,639	0.53
CCO Holdings Capital Corp 4.75% 01/03/2030	520,000	450,719	0.21
CCO Holdings Capital Corp 5.5% 01/05/2026	690,000	683,794	0.32
CDI Escrow Issuer Inc 5.75% 01/04/2030 5.75% 01/04/2030	1,100,000	1,069,310	0.50

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Central Parent LLC/CDK Global II LLC/CDK Fing-Anleihe 8% 15/06/2029	509,000	517,228	0.24
Centurylink Inc 5.125% 15/12/2026	960,000	602,368	0.28
Charles River Laboratories 4% 15/03/2031	500,000	446,532	0.21
Chart Industries Inc 7.5% 01/01/2030	1,990,000	2,058,886	0.97
Churchill Downs Inc 5.5% 01/04/2027	550,000	541,491	0.26
Clarivate Science Holdings Corporation 4.875% 01/07/2029	2,472,000	2,296,580	1.08
Cloud Software Group Anleihe 9% 30/09/2029	1,539,000	1,494,362	0.70
Clydesdale Acquisition 8.75% 15/04/2030	488,000	478,240	0.23
Commscope Inc 4.75% 01/09/2029	1,212,000	842,110	0.40
Commscope Inc 6% 01/03/2026	1,088,000	956,134	0.45
Commscope Inc 8.25% 01/03/2027	1,330,000	632,491	0.30
CommScope Tech Finance LLC 6% 15/06/2025	290,000	236,637	0.11
Condor Merger Sub Inc 7.375% 15/02/2030	1,776,000	1,641,979	0.77
Cornerstone Building 6.125% 15/01/2029	1,430,000	1,179,426	0.56
Crocs Inc 4.125% 15/08/2031	810,000	706,178	0.33
CSC Holdings LLC 11.75% 31/01/2029	1,025,000	874,816	0.41
Cushman & Wakefield Us 6.75% 15/05/2028	1,840,000	1,828,155	0.86
Darling Ingredients Inc 6% 15/06/2030	1,887,000	1,856,604	0.87
Dave & Buster's Inc 7.625% 01/11/2025	1,322,000	1,329,603	0.63
Delek Logistics Partners 7.125% 01/06/2028	1,000,000	988,351	0.47
Dell Inc 5.4% 15/04/2034	630,000	623,612	0.29
Dun & Bradstreet Corp 5% 15/12/2029	1,015,000	943,503	0.44

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Dycom Industries Inc 4.5% 15/04/2029	1,850,000	1,734,067	0.82	Hillenbrand Inc 6.25% 15/02/2029	732,000	736,423	0.35
EMRLD Borrower LP 6.75% 15/07/2031	1,012,000	1,025,282	0.48	Hilton Domestic Operating Company 3.625% 15/02/2032	918,000	795,192	0.37
Energizer Holdings Inc 4.75% 15/06/2028	2,890,000	2,708,232	1.29	Hilton Domestic Operating Company 5.75% 01/05/2028	980,000	975,769	0.46
Enersys 6.625% 15/01/2032	1,008,000	1,025,827	0.48	Howard Hughes Corp 4.375% 01/02/2031	608,000	524,086	0.25
Ford Motor Credit Co LLC 2.3% 10/02/2025	750,000	733,421	0.35	Illuminate Buyer 9% 01/07/2028	646,000	651,826	0.31
Fortress Intermediate 7.5% 01/06/2031	392,000	402,114	0.19	Iqvia Inc 5% 15/05/2027	410,000	400,385	0.19
Freedom Mortgage Corp 12% 01/10/2028	580,000	623,389	0.29	Iqvia Inc 5% 15/10/2026	1,020,000	1,001,653	0.47
Freedom Mortgage Holdings LLC 9.25% 01/02/2029	628,000	628,138	0.30	Iqvia Inc 5.7% 15/05/2028	1,000,000	1,012,030	0.48
Garden Spinco Corp 8.625% 20/07/2030	1,800,000	1,946,290	0.92	Iqvia Inc 6.25% 01/02/2029	123,000	126,512	0.06
Gen Digital Inc 7.125% 30/09/2030	574,000	588,648	0.28	Iron Mountain Inc 5% 15/07/2028	1,930,000	1,850,375	0.87
Genesis Energy LP 7.75% 01/02/2028	2,100,000	2,124,007	1.00	Kar Auction Services Inc 5.125% 01/06/2025	352,000	347,445	0.16
Getty Images Inc 9.75% 01/03/2027	740,000	742,192	0.35	Labl Escrow Issuer 10.5% 15/07/2027	1,090,000	1,067,797	0.50
Graphic Packaging International LLC 6.375% 15/07/2032	1,011,000	1,010,997	0.48	Level 3 Financing Inc 4.25% 01/07/2028	606,000	231,353	0.11
Gray Television Inc 4.75% 15/10/2030	1,440,000	865,427	0.41	Live Nation Entertainment 4.875% 01/11/2024	800,000	798,160	0.38
Gray Television Inc 5.375% 15/11/2031	1,650,000	936,698	0.44	Live Nation Entertainment 6.5% 15/05/2027	750,000	754,962	0.36
H.B. Fuller Co 4.25% 15/10/2028	1,835,000	1,738,650	0.82	Matthews International C 5.25% 01/12/2025	2,430,000	2,370,997	1.12
Hanesbrands Inc 4.875% 15/05/2026	1,300,000	1,272,761	0.60	Mauser Packaging Solut 9.25% 15/04/2027	2,130,000	2,133,987	1.01
Hanesbrands Inc 9% 15/02/2031	1,572,000	1,648,409	0.78	McGraw Hill Global 8% 01/08/2029	689,000	670,574	0.32
HCA Holdings Inc 5.45% 01/04/2031	906,000	905,602	0.43	Midas Opco Holdings LLC 5.625% 15/08/2029	1,600,000	1,479,101	0.70
Healthequity Inc 4.5% 01/10/2029	2,730,000	2,555,090	1.20	Minerals Technologies Inc 5% 01/07/2028	2,228,000	2,117,335	1.00
Heartland Dental LLC- Heartland Dental Finance Anleihe 10.5% 30/04/2028	1,384,000	1,470,791	0.69	Nationstar Mortgage Holdings Inc 5.75% 15/11/2031	2,096,000	1,971,867	0.93
Herbalife Nutrition 7.875% 01/09/2025	313,000	307,727	0.14	NCL Corp Ltd 8.375% 01/02/2028	500,000	522,876	0.25
				NCR Corp 5% 01/10/2028	1,310,000	1,238,004	0.58
				NCR Corp 5.125% 15/04/2029	2,000,000	1,885,303	0.89

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Neptune Bidco Us Inc 9.29% 15/04/2029	1,391,000	1,336,361	0.63
Nesco Holdings Ii Inc 5.5% 15/04/2029	2,184,000	2,025,316	0.95
Newell Brands Inc 6.625% 15/09/2029	1,680,000	1,650,436	0.78
Nexstar Escrow Inc 5.625% 15/07/2027	2,200,000	2,091,688	0.99
Nortonlifelock Inc 5% 15/04/2025	1,750,000	1,740,746	0.82
Open Text Holdings Inc 4.125% 01/12/2031	2,363,000	2,081,695	0.98
Outfront Media Capital LLC 5% 15/08/2027	2,965,000	2,872,102	1.36
Owens Brockway 6.625% 13/05/2027	1,410,000	1,408,606	0.66
Owens Brockway 7.25% 15/05/2031	583,000	582,717	0.27
Park Intermed Holdings 5.875% 01/10/2028	850,000	838,402	0.40
Perform Group Financing 5.5% 15/10/2027	500,000	489,477	0.23
PHH Mortgage Corp 7.875% 15/03/2026	1,062,000	1,039,024	0.49
Picasso Finance Sub Inc 6.125% 15/06/2025	918,000	917,532	0.43
Polyone Corp 5.75% 15/05/2025	1,000,000	998,172	0.47
Post Holdings Inc 4.5% 15/09/2031	1,710,000	1,533,822	0.72
Post Holdings Inc 4.625% 15/04/2030	1,060,000	974,715	0.46
Post Holdings Inc 5.625% 15/01/2028	410,000	403,996	0.19
Ritchie Bros Holdings Inc 6.75% 15/03/2028	762,000	776,700	0.37
Ritchie Bros Holdings Inc 7.75% 15/03/2031	1,105,000	1,155,395	0.54
Rocket Software Inc 6.5% 15/02/2029	734,000	640,634	0.30
Rocketmtge C0 Issuer Inc 2.875% 15/10/2026	850,000	794,526	0.37
Royal Caribbean Cruises Ltd 5.5% 01/04/2028	1,006,000	993,851	0.47
Royal Caribbean Cruises Ltd 7.25% 15/01/2030	778,000	806,047	0.38

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Sally Holdings 6.75% 01/03/2032	1,060,000	1,048,162	0.49
Science Applications Inte 4.875% 01/04/2028	2,200,000	2,101,572	0.99
Sealed Air Corp 5% 15/04/2029	1,000,000	952,590	0.45
Shift4 Payments LLC 4.625% 01/11/2026	1,132,000	1,097,048	0.52
Sinclair Television Group 5.5% 01/03/2030	1,070,000	651,748	0.31
Sirius Xm Radio Inc 3.875% 01/09/2031	2,000,000	1,634,139	0.77
Six Flags Entertainment Corp 6.625% 01/05/2032	1,463,000	1,487,675	0.70
Sonic Automotive Inc 4.875% 15/11/2031	1,116,000	983,428	0.46
SS&C Technologies Inc 5.5% 30/09/2027	1,584,000	1,560,835	0.74
SS&C Technologies Inc 6.5% 01/06/2032	546,000	551,150	0.26
Starwood Property Trust 3.75% 31/12/2024	733,000	723,830	0.34
Summit Materials LLC 5.25% 15/01/2029	1,008,000	972,828	0.46
Surgery Center Holdings 7.25% 15/04/2032	1,623,000	1,641,478	0.77
Tegna Inc 4.75% 15/03/2026	1,000,000	978,693	0.46
Tegna Inc 5% 15/09/2029	1,230,000	1,087,342	0.51
Tenet Healthcare Corp 6.25% 01/02/2027	602,000	602,123	0.28
UKG Inc 6.875% 01/02/2031	323,000	327,277	0.15
Unisys Corp 6.875% 01/11/2027	1,914,000	1,681,965	0.79
United Natural Foods Inc 6.75% 15/10/2028	946,000	854,944	0.40
United Rentals North America 6% 15/12/2029	764,000	768,056	0.36
United Rentals North America 6.125% 15/03/2034	1,104,000	1,101,353	0.52
Univision Communications 7.375% 30/06/2030	1,220,000	1,135,782	0.54
Us Acute Care Solutions 9.75% 15/05/2029	712,000	702,059	0.33

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
US Foods Inc 4.625% 01/06/2030	1,300,000	1,208,594	0.57	Zebra Technologies Corp 6.5% 01/06/2032	983,000	994,801	0.47
US Foods Inc 7.25% 15/01/2032	456,000	473,803	0.22	Zi Tech Llc 3.875% 01/02/2029	2,750,000	2,500,027	1.18
Vail Resorts Inc 6.5% 15/05/2032	904,000	915,375	0.43			<b>181,973,429</b>	<b>85.73</b>
Valeant Pharmaceuticals 5.5% 01/11/2025	650,000	606,096	0.29	<b>TOTAL BONDS</b>		<b>201,101,693</b>	<b>94.76</b>
Verde Purchaser LLC 10.5% 30/11/2030	551,000	583,043	0.27	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>201,101,693</b>	<b>94.76</b>
Wesco Distribution Inc 6.625% 15/03/2032	900,000	910,598	0.43	<b>Total Investment in Securities</b>		<b>201,101,693</b>	<b>94.76</b>
Wesco Distribution Inc 7.25% 15/06/2028	1,290,000	1,314,450	0.62	Cash and cash equivalent		8,534,616	4.02
Williams Scotsman Inc 7.375% 01/10/2031	842,000	867,035	0.41	Other Net Assets		2,594,376	1.22
Windstream Escrow LLC 7.75% 15/08/2028	1,984,000	1,871,111	0.88	<b>TOTAL NET ASSETS</b>		<b>212,230,685</b>	<b>100.00</b>
Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	1,090,000	1,016,903	0.48				
XHR LP 6.375% 15/08/2025	1,000,000	999,717	0.47				
XPO Logistics Inc 7.125% 01/02/2032	699,000	717,073	0.34				
XPO Logistics Inc 7.125% 01/06/2031	1,046,000	1,069,657	0.50				
Yum Brands Inc 5.375% 01/04/2032	1,576,000	1,516,318	0.71				
Zayo Group Holdings Inc 4% 01/03/2027	1,172,000	938,767	0.44				
Zayo Group Holdings Inc 6.125% 01/03/2028	533,000	357,504	0.17				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	406,578	EUR	376,931	17/07/2024	2,318
State Street	EUR	197,907,065	USD	213,449,826	17/07/2024	(1,194,598)
				<b>Total</b>		<b>(1,192,280)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Industry	46.91
Financial Services	15.65
Communications	6.03
Internet, Software and IT Services	4.02
Healthcare	3.44
Electrical Appliances and Components	1.48
Technology	1.43
Food and Beverages	1.42
Textiles, Garments and Leather Goods	1.38
Chemicals	1.23
Containers and Packaging	1.08
Metals and Mining	1.00
Engineering and Construction	0.97
Automobiles	0.94
Mechanical Engineering and Industrial Equipments	0.92
Retail	0.85
Consumer, Cyclical	0.83
Household Products and Wares	0.78
Energy and Water Supply	0.72
Commercial Services and Supplies	0.63
Pharmaceuticals and Biotechnology	0.51
Hotels, Restaurants and Leisure	0.46
Entertainment	0.43
Lodging	0.37
Consumer, Non-cyclical	0.29
Mortgage and Asset Backed Securities	0.28
Insurance	0.26
Paper and Forest Products	0.23
Governments and Supranational	0.22
<b>Total</b>	<b>94.76</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>China (continued)</b>			
<b>Australia</b>				Lenovo Group Ltd 5.831% 27/01/2028			
Australia and New Zealand Banking Group Ltd. 6.742% 08/12/2032	1,500,000	1,596,358	0.96		2,000,000	2,022,820	1.22
Commonwealth Bank of Australia FRN 12/09/2034	2,200,000	1,984,003	1.19	Meituan 2.125% 28/10/2025	600,000	573,234	0.34
National Australia Bank 6.429% 12/01/2033	2,000,000	2,085,528	1.25	Meituan 3.05% 28/10/2030	1,500,000	1,291,965	0.78
		<b>5,665,889</b>	<b>3.40</b>	SMART INSIGHT INTERNATIONAL LIMITED 4.95% 28/07/2026	8,000,000	116,618	0.07
<b>Cayman Islands</b>				TCL Technology Invest 1.875% 14/07/2025	2,900,000	2,778,229	1.67
CK Hutchison Holdings Ltd 1.5% 15/04/2026	800,000	749,360	0.45	Vanke Real Estate Hong-Kong 3.15% 12/05/2025	200,000	172,100	0.10
Gaci First Investment Co 5% 13/10/2027	500,000	496,460	0.30			<b>19,275,274</b>	<b>11.59</b>
Krung Thai Bank/Cayman FRN Perp.	1,100,000	1,047,629	0.63	<b>Germany</b>			
OmGrid Funding Ltd 5.196% 16/05/2027	700,000	683,991	0.41	Allianz SE FRN Perp.	1,200,000	983,757	0.59
QNB Finance Ltd 2.625% 12/05/2025	2,500,000	2,433,800	1.46			<b>983,757</b>	<b>0.59</b>
Saudi Electricity Global SUKUK 1.74% 17/09/2025	300,000	287,064	0.17	<b>Hong Kong</b>			
		<b>5,698,304</b>	<b>3.42</b>	AIA Group Ltd 5.375% 05/04/2034	600,000	588,864	0.35
<b>China</b>				Bangkok Bank Pcl/Hk FRN Perp.	1,500,000	1,460,865	0.88
Bank Of China 5% 13/11/2024	400,000	398,888	0.24	Bank of East Asia Ltd FRN 13/03/2027	300,000	301,608	0.18
Bank of Communications Co Ltd FRN Perp.	800,000	778,120	0.47	Bank of East Asia Ltd FRN 27/06/2034	800,000	795,288	0.48
Beijing Gas SG Capital 1.875% 18/01/2025	800,000	783,728	0.47	BCEG Hongkong Co Ltd 2.22% 02/07/2026	629,000	586,605	0.35
CDB Financial Leasing FRN 28/09/2030	4,000,000	3,848,881	2.32	BOCOM International Blossom 1.75% 28/06/2026	800,000	743,008	0.45
CMB International Leasin 2.75% 12/08/2030	1,600,000	1,403,056	0.84	CAS Capital No. 1 Limited FRN Perp.	1,800,000	1,682,568	1.01
Guojing Capital BVI 6.3% 02/12/2025	300,000	302,607	0.18	Cathay Pacific MTN Financing Ltd 4.875% 17/08/2026	2,400,000	2,356,968	1.42
ICBCIL Finance Co Ltd 1.75% 25/08/2025	1,700,000	1,626,985	0.98	China Cinda 2020 I Management 2.5% 18/03/2025	1,000,000	977,780	0.59
ICBCIL Finance Co Ltd 3.625% 19/05/2026	2,200,000	2,133,208	1.28	China Cinda 2020 I Management 5.75% 07/02/2027	1,000,000	1,001,120	0.60
Industrial & Commercial Bank of China Ltd FRN Perp.	1,100,000	1,044,835	0.63	China Great Wall International Holdings 2.375% 18/08/2030	300,000	240,555	0.14
				China Great Wall International Holdings VI 6.375% 02/01/2028	500,000	499,095	0.30

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Hong Kong (continued)</b>				<b>India (continued)</b>			
China Great Wall International Holdings VI FRN Perp.	500,000	502,100	0.30	Delhi International Airport 6.45% 04/06/2029	700,000	701,799	0.42
China Oil and Gas Group 4.7% 30/06/2026	200,000	184,168	0.11	HDFC Bank Ltd FRN Perp.	1,000,000	926,300	0.56
China Overseas Grand Oceans Group 2.45% 09/02/2026	500,000	453,560	0.27	JSW Hydro Energy Ltd 4.125% 18/05/2031	1,930,400	1,706,686	1.03
China Resources Land Ltd FRN Perp.	1,000,000	989,950	0.60	Network i2i Ltd FRN Perp.	600,000	595,170	0.36
Franshion Brilliant Ltd 3.2% 09/04/2026	1,000,000	901,100	0.54	Shriram Finance Ltd 6.625% 22/04/2027	295,000	295,071	0.18
Fwd Group Holdings Ltd 7.635% 02/07/2031	500,000	507,995	0.31	Shriram Transport Fin 4.15% 18/07/2025	500,000	488,210	0.29
Joy Trsr Assets Holding 5.75% 06/06/2029	900,000	895,797	0.54			<b>7,616,810</b>	<b>4.59</b>
Kasikornbank PCL HongKong FRN Perp.	1,100,000	1,071,543	0.64	<b>Indonesia</b>			
Melco Resorts Finance 4.875% 06/06/2025	1,000,000	981,930	0.59	Bank Negara Indonesia 3.75% 30/03/2026	300,000	286,914	0.17
Melco Resorts Finance 5.25% 26/04/2026	400,000	386,752	0.23	Pertamina 1.4% 09/02/2026	200,000	186,992	0.11
Melco Resorts Finance 5.625% 17/07/2027	500,000	475,790	0.29	Pertamina 3.65% 30/07/2029	1,000,000	930,980	0.56
Melco Resorts Finance 5.75% 21/07/2028	250,000	234,125	0.14	PT Bank Tabungan Negara Persero Tbk 4.2% 23/01/2025	3,500,000	3,452,261	2.08
Nanyang Commercial Bank FRN 20/11/2029	2,500,000	2,479,175	1.49	PT Pakuwon Jati 4.875% 29/04/2028	1,900,000	1,794,835	1.08
Nwd Finance (Bvi) Ltd FRN Perp.	200,000	192,208	0.12	Star Energy Geothermal 6.75% 24/04/2033	241,164	242,664	0.15
Studio City Finance Ltd 6.5% 15/01/2028	1,300,000	1,237,184	0.74			<b>6,894,646</b>	<b>4.15</b>
Talent Yield International Ltd 2% 06/05/2026	350,000	328,664	0.20	<b>Isle of Man</b>			
Xiaomi Best Time International Ltd 3.375% 29/04/2030	2,000,000	1,782,040	1.07	Gohl Capital Ltd 4.25% 24/01/2027	2,000,000	1,923,300	1.16
Yuexiu REIT MTN Co 2.65% 02/02/2026	300,000	269,628	0.16			<b>1,923,300</b>	<b>1.16</b>
		<b>25,108,033</b>	<b>15.09</b>	<b>Kazakhstan</b>			
<b>India</b>				Kazmunaygas National Co 4.75% 19/04/2027	1,000,000	969,000	0.58
10 Renew Power Subsidiar 4.5% 14/07/2028	1,600,000	1,457,056	0.88	Tengizchevroil Finance Co 3.25% 15/08/2030	700,000	578,564	0.35
AXIS Bank Ltd FRN Perp.	700,000	655,158	0.39			<b>1,547,564</b>	<b>0.93</b>
Bharti Airtel Ltd 4.375% 10/06/2025	800,000	791,360	0.48				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Korea, Republic of</b>				<b>Malaysia</b>			
Hana Bank 4.375% 30/09/2024	2,800,000	2,788,996	1.68	Dua Capital Ltd 1.658% 11/05/2026	2,300,000	2,145,923	1.29
KB Kookmin Card Co Ltd 4% 09/06/2025	1,500,000	1,476,795	0.89	GENM Capital Labuan 3.882% 19/04/2031	2,000,000	1,753,360	1.05
Kodit Global 2023 1 Ltd 4.954% 25/05/2026	500,000	495,765	0.30			<b>3,899,283</b>	<b>2.34</b>
Korean Air Lines Co Ltd 4.75% 23/09/2025	500,000	495,090	0.30	<b>Mauritius</b>			
KT Corp 4% 08/08/2025	500,000	492,420	0.30	CA Magnum Holdings 5.375% 31/10/2026	600,000	574,482	0.35
LOTTE Property & Development Co 4.5% 01/08/2025	2,900,000	2,866,360	1.72	Cliffton Ltd 6.25% 25/10/2025	1,250,000	1,246,712	0.75
Mirae Asset Daewoo Co 2.625% 30/07/2025	2,200,000	2,121,130	1.28	Diamond II Ltd 7.95% 28/07/2026	900,000	913,491	0.55
NongHyup Bank 4% 06/01/2026	700,000	686,567	0.41	Greenko Solar Mauritius 5.55% 29/01/2025	1,500,000	1,486,110	0.89
Nonghyup Bank 4.875% 03/07/2028	200,000	199,212	0.12	Greenko Wind Projects Mu 5.5% 06/04/2025	1,776,000	1,751,829	1.05
Sk Broadband Co Ltd 4.875% 28/06/2028	800,000	791,800	0.48	India Clean Energy Hldg 4.5% 18/04/2027	300,000	275,751	0.17
Sk Hynix Inc 5.375% 11/05/2026	800,000	798,920	0.48	India Green Power Holding 4% 22/02/2027	466,650	434,680	0.26
Sk Hynix Inc 6.25% 17/01/2026	2,000,000	2,017,980	1.21			<b>6,683,055</b>	<b>4.02</b>
Woori Bank 4.875% 26/01/2028	450,000	449,186	0.27	<b>Philippines</b>			
Woori Bank FRN Perp.	800,000	793,904	0.48	Globe Telecom Inc FRN Perp.	600,000	577,464	0.35
		<b>16,474,125</b>	<b>9.92</b>	Petron Corporation FRN Perp.	350,000	341,656	0.21
						<b>919,120</b>	<b>0.56</b>
<b>Macau</b>				<b>Singapore</b>			
MGM China Holdings Ltd 5.875% 15/05/2026	2,400,000	2,373,984	1.43	Abja Investment Co 5.95% 31/07/2024	500,000	499,825	0.30
Sands China Ltd 4.05% 08/01/2026	2,700,000	2,615,490	1.57	Boc Aviation Ltd 3.25% 29/04/2025	2,600,000	2,549,300	1.53
Studio City Finance Ltd 7% 15/02/2027	300,000	300,093	0.18	Continuum Energy Levante 4.5% 09/02/2027	1,103,375	1,101,676	0.66
Wynn Macau Ltd 5.5% 01/10/2027	2,450,000	2,335,658	1.40	DBS Group Holdings FRN 10/03/2031	3,500,000	3,287,235	1.98
Wynn Macau Ltd 5.5% 15/01/2026	650,000	637,338	0.38	Jollibee Worldwide PTE Ltd FRN Perp.	250,000	245,915	0.15
		<b>8,262,563</b>	<b>4.96</b>	Medco Bell Pte Ltd 6.375% 30/01/2027	500,000	491,920	0.30
				Medco Oak Tree PTE Ltd 7.375% 14/05/2026	391,000	393,909	0.24
				Oversea Chinese Banking FRN 10/09/2030	3,000,000	2,866,740	1.72

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Singapore (continued)</b>				<b>United Kingdom (continued)</b>			
PSA Treasury Pte Ltd 2.125% 05/09/2029	300,000	264,357	0.16	Standard Chartered Plc FRN 09/01/2029	1,500,000	1,532,355	0.92
Singapore Airlines Ltd 3% 20/07/2026	1,700,000	1,624,894	0.98	Standard Chartered Plc FRN 12/01/2033	1,000,000	843,740	0.51
United Overseas Bank Ltd FRN 07/10/2032	1,000,000	951,020	0.57	Standard Chartered Plc FRN 16/11/2025	1,860,000	1,872,815	1.13
United Overseas Bank Ltd FRN 14/10/2031	1,000,000	923,350	0.56			<b>9,748,289</b>	<b>5.88</b>
		<b>15,200,141</b>	<b>9.15</b>	<b>United States of America</b>			
<b>Thailand</b>				Genting NY LLC 3.3% 15/02/2026			
Thaioil Treasury Center 4.625% 20/11/2028	1,000,000	967,060	0.58		1,000,000	955,250	0.57
		<b>967,060</b>	<b>0.58</b>	Hanwha Energy Usa Holdn 4.125% 05/07/2025			
<b>Turkey</b>				Las Vegas Sands Corp 3.9% 08/08/2029			
Akbank T.A.S. 6.8% 06/02/2026	700,000	700,224	0.42		800,000	732,262	0.44
Akbank T.A.S. 7.498% 20/01/2030	750,000	745,252	0.45	Resorts World 4.625% 16/04/2029			
Ford Otomotiv Sanayi AS 7.125% 25/04/2029	500,000	505,170	0.30		400,000	359,500	0.22
Turk Ekonomi Bankasi AS FRN 17/01/2034	500,000	515,135	0.31			<b>5,004,832</b>	<b>3.01</b>
Turk Telekomunikasyon AS 7.375% 20/05/2029	645,000	647,806	0.39	<b>Virgin Islands, British</b>			
		<b>3,113,587</b>	<b>1.87</b>	Bluestar Finance Holdings FRN Perp.			
<b>United Arab Emirates</b>				ENN Clean Energy 3.375% 12/05/2026			
Galaxy Pipeline Assets Bidco Ltd 1.75% 30/09/2027	448,959	421,101	0.25		2,000,000	1,908,460	1.15
		<b>421,101</b>	<b>0.25</b>	Fortune Star BVI Ltd 5% 18/05/2026			
<b>United Kingdom</b>				Guangzhou Metro Investment Finance BVI 1.507% 17/09/2025			
Anglogold Holdings Plc 3.75% 01/10/2030	1,400,000	1,225,630	0.74		1,600,000	1,521,888	0.92
HSBC Holdings Plc FRN 03/11/2026	2,400,000	2,452,275	1.48	King Power Capital Ltd 5.625% 03/11/2024			
Sisecam UK PLC 8.25% 02/05/2029	552,000	560,793	0.34		600,000	599,820	0.36
St Engineering Rhq Ltd 1.5% 29/04/2025	600,000	580,974	0.35			<b>4,603,122</b>	<b>2.77</b>
Standard Chartered Plc 4.3% 19/02/2027	700,000	679,707	0.41	<b>TOTAL BONDS</b>			
						<b>150,009,855</b>	<b>90.23</b>
				<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
				<b>Armenia</b>			
				Argentina (Republic of) 3.6% 02/02/2031			
					1,000,000	816,220	0.49
						<b>816,220</b>	<b>0.49</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Azerbaijan</b>				<b>Uzbekistan</b>			
Qatar (State of) 6.95% 18/03/2030	800,000	818,880	0.49	Uzbekistan (Republic of) 3.7% 25/11/2030	900,000	741,411	0.45
		<b>818,880</b>	<b>0.49</b>			<b>741,411</b>	<b>0.45</b>
<b>Hong Kong</b>				<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
Airport Authority HK FRN Perp.	4,600,000	4,334,581	2.61			<b>13,990,513</b>	<b>8.42</b>
		<b>4,334,581</b>	<b>2.61</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>Indonesia</b>						<b>164,000,368</b>	<b>98.65</b>
Indonesia (Government of) 5.125% 15/04/2027	12,000,000,000	705,344	0.42	<b>Total Investment in Securities</b>			
Indonesia (Republic of) 3.5% 11/01/2028	1,000,000	945,680	0.57			<b>164,000,368</b>	<b>98.65</b>
		<b>1,651,024</b>	<b>0.99</b>	Cash and cash equivalent		7,752,148	4.66
<b>Korea, Republic of</b>				Bank overdraft		(2,800,249)	(1.68)
Korea Expressway Corp 3.625% 18/05/2025	550,000	541,942	0.33	Other Net Liabilities		(2,703,829)	(1.63)
Korea Gas Corp 4.875% 05/07/2028	500,000	498,490	0.30	<b>TOTAL NET ASSETS</b>			
		<b>1,040,432</b>	<b>0.63</b>			<b>166,248,438</b>	<b>100.00</b>
<b>Mongolia</b>							
Mongolia (Government of) 3.5% 07/07/2027	337,000	304,597	0.18				
Mongolia (Government of) 5.125% 07/04/2026	700,000	682,353	0.41				
Mongolia (Government of) 7.875% 05/06/2029	600,000	614,592	0.37				
Mongolia (Government of) 8.65% 19/01/2028	314,000	328,943	0.20				
		<b>1,930,485</b>	<b>1.16</b>				
<b>Thailand</b>							
Export Import Bank Thailand 1.457% 15/10/2025	2,800,000	2,657,480	1.60				
		<b>2,657,480</b>	<b>1.60</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	HKD	7,667,998	USD	982,665	17/07/2024	(112)
State Street	USD	4,660	HKD	36,366	17/07/2024	-
State Street	USD	124,030	EUR	115,619	17/07/2024	30
State Street	USD	10,385	SGD	14,066	17/07/2024	(1)
State Street	USD	1,136	AUD	1,701	17/07/2024	-
State Street	USD	1,203	CNH	8,734	17/07/2024	5
State Street	EUR	18,878,519	USD	20,364,093	17/07/2024	(116,889)
State Street	SGD	3,492,829	USD	2,591,658	17/07/2024	(12,548)
State Street	GBP	1,710,195	USD	2,183,362	17/07/2024	(21,315)
State Street	CHF	1,444,019	USD	1,620,382	17/07/2024	(10,520)
State Street	AUD	425,554	USD	282,823	17/07/2024	1,492
State Street	CNH	781,979	USD	107,890	17/07/2024	(646)
<b>Not allocated to a specific share class</b>						
Standard Chartered Bank AG	USD	697,504	IDR	11,400,000,000	20/09/2024	1,704
<b>Total</b>						<b>(158,800)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	27.01
Financial Services	21.45
Energy and Water Supply	6.13
Traffic and Transportation	5.23
Technology	4.19
Communications	4.11
Real Estate	4.01
Industry	3.74
Governments and Supranational	3.34
Financial, Investment and Other Diversified Companies	2.60
Electrical Appliances and Components	2.35
Oil and Gas	2.23
Semiconductor Equipment and Products	2.17
Lodging	2.01
Mortgage and Asset Backed Securities	1.60
Consumer, Non-cyclical	1.43
Insurance	0.94
Internet, Software and IT Services	0.92
Entertainment	0.65
Consumer, Cyclical	0.36
Engineering and Construction	0.35
Open-Ended Investment Funds	0.30
Automobiles	0.30
Machinery	0.30
Metals and Mining	0.22
Retail	0.17
Commercial Services and Supplies	0.16
Food and Beverages	0.15
Household Products and Durables	0.12
Pharmaceuticals and Biotechnology	0.11
<b>Total</b>	<b>98.65</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Belgium (continued)</b>			
<b>Australia</b>				KBC Group NV FRN 19/04/2030			
Australia Pacific Airport 07/06/2034	371,000	372,644	0.19		300,000	307,653	0.16
Australia Pacific Airport 4.375% 24/05/2033	300,000	311,124	0.16	Proximus Sadp 3.75% 27/03/2034	300,000	300,126	0.15
Commonwealth Bank of Australia FRN 04/06/2034	471,000	472,620	0.24			<b>1,934,976</b>	<b>0.98</b>
Macquarie Group Ltd 4.7471% 23/01/2030	380,000	397,123	0.20	<b>Canada</b>			
Sydney Airport Finance 4.125% 30/04/2036	203,000	204,522	0.10	Royal Bank of Canada 4.125% 05/07/2028	382,000	390,438	0.20
Sydney Airport Finance 4.375% 03/05/2033	365,000	378,093	0.19			<b>390,438</b>	<b>0.20</b>
		<b>2,136,126</b>	<b>1.08</b>	<b>Denmark</b>			
<b>Austria</b>				Nykredit Realkredit AS 4% 17/07/2028			
Erste Group Bank AG FRN 16/01/2031	300,000	306,687	0.16		664,000	667,526	0.34
Erste Group Bank AG FRN 30/05/2030	300,000	308,358	0.16	Orsted A/S 3.625% 01/03/2026	300,000	300,528	0.15
Erste Group Bank AG FRN Perp.	200,000	196,638	0.10	Orsted A/S FRN Perp.	183,000	184,814	0.09
OMV AG FRN 29/12/2049	500,000	513,310	0.26	Orsted A/S FRN Perp.	500,000	507,945	0.26
Raiffeisen Bank International FRN 21/08/2029	100,000	99,723	0.05			<b>1,660,813</b>	<b>0.84</b>
Raiffeisen Bank International FRN Perp.	600,000	496,575	0.25	<b>France</b>			
Raiffeisen Bank International FRN Perp.	400,000	388,173	0.20	Aéroports de Paris SA 2.125% 02/10/2026			
		<b>2,309,464</b>	<b>1.18</b>		300,000	291,771	0.15
<b>Belgium</b>				APRR SA 3.125% 24/01/2030			
Belfius Bank SA 4.125% 12/09/2029	500,000	511,575	0.26		200,000	195,466	0.10
Crelan SA FRN 28/02/2030	100,000	106,389	0.05	Banque Fédérative du Crédit Mutuel SA 3% 11/09/2025			
KBC Groep NV FRN 23/11/2027	200,000	202,568	0.10		500,000	494,825	0.25
KBC Group NV 3.75% 27/03/2032	300,000	298,551	0.15	Banque Fédérative du Crédit Mutuel SA 4% 21/11/2029			
KBC Group NV 4.375% 06/12/2031	200,000	208,114	0.11		300,000	304,596	0.16
				Banque Fédérative du Crédit Mutuel SA 4.125% 13/03/2029			
					300,000	305,979	0.16
				Banque Fédérative du Crédit Mutuel SA 4.125% 14/06/2033			
					500,000	512,760	0.26
				Banque Fédérative du Crédit Mutuel SA 4.375% 02/05/2030			
					300,000	306,459	0.16
				Bertrand Franchise Finance SAS 6.5% 18/07/2030			
					133,000	134,149	0.07
				BNP Paribas 4.125% 24/05/2033			
					300,000	310,620	0.16
				BNP Paribas FRN 10/01/2031			
					300,000	302,385	0.15

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
BNP Paribas FRN 13/04/2031	300,000	305,844	0.16	Engie SA FRN Perp.	700,000	695,821	0.36
BPCE SA 4% 29/11/2032	300,000	304,767	0.16	Fnac Darty SA 6% 01/04/2029	497,000	505,858	0.26
BPCE SA 4.5% 13/01/2033	300,000	310,332	0.16	Forvia SE 5.125% 15/06/2029	426,000	427,255	0.22
BPCE SA FRN 08/03/2033	300,000	300,246	0.15	Holding D Infrastructure 4.25% 18/03/2030	400,000	403,888	0.21
BPCE SA FRN 14/06/2034	300,000	315,360	0.16	Iliad SA 5.625% 15/02/2030	200,000	205,137	0.10
CNP Assurances SA FRN 18/07/2053	300,000	307,614	0.16	La Banque Postale 4.375% 17/01/2030	300,000	305,127	0.16
Compagnie de St Gobain SA 3.875% 29/11/2030	400,000	403,668	0.21	Legrand SA 3.5% 26/06/2034	200,000	198,944	0.10
Credit Agricole Assurances SA 5.875% 25/10/2033	200,000	216,672	0.11	Loxam SAS 5.75% 15/07/2027	200,000	199,071	0.10
Credit Agricole Assurances SA FRN 27/09/2048	300,000	301,854	0.15	Loxam SAS 6.375% 31/05/2029	242,000	249,833	0.13
Crédit Agricole SA 4% 18/01/2033	300,000	306,516	0.16	Nexans SA 4.25% 11/03/2030	500,000	495,519	0.25
Crédit Agricole SA 4.125% 26/02/2036	300,000	301,194	0.15	Orange SA FRN Perp.	300,000	298,956	0.15
Crédit Agricole SA 4.375% 27/11/2033	300,000	310,125	0.16	Orange SA FRN Perp.	100,000	103,768	0.05
Crédit Agricole SA FRN 28/08/2033	200,000	208,384	0.11	Paprec Holding SA 6.5% 17/11/2027	252,000	263,755	0.13
Crédit Agricole SA FRN Perp.	100,000	100,189	0.05	RCI Banque SA FRN 09/10/2034	300,000	299,472	0.15
Credit Mutuel Arkea 4.25% 01/12/2032	500,000	515,320	0.26	RTE Reseau De Transport 1% 19/10/2026	100,000	94,636	0.05
Danone SA 3.481% 03/05/2030	600,000	600,384	0.31	Sanef SA 1.875% 16/03/2026	300,000	291,789	0.15
Danone SA 3.706% 13/11/2029	300,000	303,996	0.16	Société Générale SA 4.125% 21/11/2028	500,000	509,035	0.26
Electricité de France SA 1% 13/10/2026	1,000,000	942,820	0.48	Société Générale SA FRN 06/12/2030	300,000	299,850	0.15
Electricité de France SA 4% 12/11/2025	300,000	301,527	0.15	Société Générale SA FRN 28/09/2029	400,000	410,500	0.21
Electricité de France SA 4.5% 12/11/2040	300,000	309,009	0.16	Total SA FRN 29/12/2049	300,000	293,694	0.15
Electricité de France SA 4.625% 25/01/2043	200,000	198,270	0.10	Unibail Rodamco Westfield SE 2.125% 09/04/2025	400,000	394,852	0.20
Engie SA 3.75% 06/09/2027	200,000	201,050	0.10			<b>18,262,675</b>	<b>9.33</b>
Engie SA 3.875% 06/03/2036	200,000	197,758	0.10				
Engie SA 3.875% 06/12/2033	300,000	299,844	0.15				
Engie SA 4.25% 11/01/2043	300,000	294,162	0.15				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany</b>				<b>Italy</b>			
Allianz SE FRN 26/07/2054	300,000	308,160	0.16	A2A SpA 4.375% 03/02/2034	500,000	509,145	0.26
Ceconomy AG 6.25% 15/07/2029	514,000	511,469	0.26	A2A SpA FRN Perp.	273,000	270,789	0.14
Commerzbank AG FRN 18/01/2030	400,000	416,096	0.21	Aeroporti di Roma SpA 4.875% 10/07/2033	155,000	162,595	0.08
Commerzbank AG FRN Perp.	200,000	202,164	0.10	Assicurazioni Generali SpA 3.212% 15/01/2029	500,000	492,965	0.25
Deutsche Bahn Finance GmbH 0.625% 08/12/2050	600,000	300,942	0.15	Assicurazioni Generali SpA 3.875% 29/01/2029	400,000	398,980	0.20
Deutsche Bank AG FRN Perp.	200,000	201,545	0.10	Assicurazioni Generali SpA 5.399% 20/04/2033	200,000	211,094	0.11
E.ON SE 3.75% 01/03/2029	413,000	419,773	0.21	Assicurazioni Generali SpA FRN 30/11/2049	200,000	199,826	0.10
E.ON SE 3.875% 12/01/2035	200,000	199,826	0.10	Banca Monte Dei Paschi Di Siena FRN 15/03/2029	400,000	401,208	0.21
Hamburg Commercial Bank AG FRN 22/09/2026	100,000	94,247	0.05	Enel SpA FRN Perp.	200,000	210,770	0.11
HT Troplast AG 9.375% 15/07/2028	300,000	294,894	0.15	Ferrovie Dello Stato 3.75% 14/04/2027	500,000	502,145	0.26
IHO Verwaltungs GmbH 8.75% 15/05/2028	500,000	535,484	0.27	Hera SpA 4.25% 20/04/2033	200,000	202,374	0.10
Progroup AG 5.125% 15/04/2029	542,000	544,509	0.28	Intesa Sanpaolo SpA 3.625% 16/10/2030	488,000	481,988	0.25
Robert Bosch GmbH 3.625% 02/06/2030	100,000	100,260	0.05	Intesa Sanpaolo SpA 4% 19/05/2026	369,000	371,077	0.19
Schaeffler AG 4.5% 28/03/2030	300,000	296,811	0.15	Intesa Sanpaolo SpA 5.125% 29/08/2031	282,000	302,061	0.15
Vonovia SE 4.25% 10/04/2034	200,000	196,708	0.10	Italgas SpA 3.125% 08/02/2029	317,000	309,623	0.16
Vonovia SE 4.75% 23/05/2027	400,000	410,856	0.21	Italgas SpA 4.125% 08/06/2032	484,000	486,405	0.25
Vonovia SE 5% 23/11/2030	400,000	418,152	0.21	Mediobanca - Banca di Credito Finanziario SpA 0.875% 15/01/2026	400,000	382,836	0.20
		<b>5,451,896</b>	<b>2.76</b>	Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	478,000	487,393	0.25
<b>Ireland</b>				Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	157,000	155,331	0.08
AIB Group Plc FRN Perp.	296,000	296,521	0.15	Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	294,000	300,295	0.15
Bank of Ireland Group Plc FRN 13/11/2029	347,000	358,229	0.18	Mundys SpA 4.75% 24/01/2029	830,000	838,127	0.43
Flutter Treasury DAC 5% 29/04/2029	135,000	137,286	0.07	Pachelbel Bidco 7.125% 17/05/2031	267,000	276,073	0.14
Vodafone International Finance 4% 10/02/2043	300,000	293,172	0.15				
		<b>1,085,208</b>	<b>0.55</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain</b>			
Snam SpA 4% 27/11/2029	364,000	367,855	0.19	Abertis Infraestructuras SA 4.125% 07/08/2029	400,000	404,744	0.21
Terna SpA 0.125% 25/07/2025	333,000	321,282	0.16	Abertis Infraestructuras SA 4.125% 31/01/2028	400,000	404,140	0.21
Terna SpA 3.625% 21/04/2029	300,000	299,865	0.15	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	100,000	99,417	0.05
Unicredit SpA FRN 14/02/2030	446,000	461,481	0.24	Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	200,000	208,702	0.11
Unicredit SpA FRN 16/02/2029	464,000	470,872	0.24	Banco Bilbao Vizcaya Argentaria SA FRN Perp.	400,000	395,360	0.20
Unipol Gruppo SpA 3.25% 23/09/2030	206,000	205,302	0.10	Banco de Sabadell SA FRN 07/06/2029	300,000	313,332	0.16
		<b>10,079,757</b>	<b>5.15</b>	Banco de Sabadell SA FRN 08/09/2029	300,000	316,445	0.16
<b>Japan</b>				Banco de Sabadell SA FRN 13/09/2030	100,000	100,969	0.05
East Japan Railway Co 4.11% 22/02/2043	153,000	154,001	0.08	Banco de Sabadell SA FRN 15/01/2030	300,000	302,778	0.15
Mizuho Financial Group 4.029% 05/09/2032	200,000	205,366	0.10	Banco Santander SA 0.3% 04/10/2026	100,000	93,195	0.05
Mizuho Financial Group 4.416% 20/05/2033	300,000	311,883	0.16	Banco Santander SA FRN Perp.	200,000	200,974	0.10
		<b>671,250</b>	<b>0.34</b>	Bankinter SA FRN 03/05/2030	300,000	308,148	0.16
<b>Luxembourg</b>				Bankinter SA FRN 13/09/2031	400,000	418,220	0.21
John Deere Bank SA 3.3% 15/10/2029	249,000	248,019	0.13	Caixabank 1.375% 19/06/2026	500,000	478,830	0.24
Nestle Finance Intl Ltd 3.375% 15/11/2034	500,000	500,955	0.26	Caixabank SA 3.75% 07/09/2029	200,000	202,950	0.10
PLT VII Finance Sarl 6% 15/06/2031	631,000	630,527	0.32	Caixabank SA 4.25% 06/09/2030	300,000	310,191	0.16
Prologis International Fund II 4.625% 21/02/2035	400,000	411,772	0.21	Caixabank SA 4.375% 29/11/2033	200,000	208,422	0.11
Selp Finance Sarl 3.75% 10/08/2027	600,000	596,814	0.31	Caixabank SA FRN 19/07/2029	300,000	312,414	0.16
		<b>2,388,087</b>	<b>1.23</b>	Caixabank SA FRN 19/07/2034	300,000	320,895	0.16
<b>Norway</b>				Iberdrola Finanzas SAU 3.125% 22/11/2028	400,000	397,144	0.20
DNB Bank ASA FRN 16/02/2027	413,000	412,356	0.21	Inmobiliaria Colonial Socimi SA 2% 17/04/2026	400,000	388,516	0.20
		<b>412,356</b>	<b>0.21</b>	Mapfre SA FRN 07/09/2048	200,000	196,848	0.10
<b>Portugal</b>							
Fidelidade - Companhia de Seguros S.A. FRN Perp.	400,000	394,820	0.20				
		<b>394,820</b>	<b>0.20</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>				<b>The Netherlands (continued)</b>			
Santander Issuances 3.25% 04/04/2026	600,000	593,814	0.30	Boels Topholding BV 5.75% 15/05/2030	442,000	449,956	0.23
Telefonica Emisiones SAU 4.183% 21/11/2033	500,000	510,065	0.26	Cooperatieve Rabobank UA 4% 10/01/2030	300,000	306,507	0.16
		<b>7,486,513</b>	<b>3.81</b>	Cooperatieve Rabobank UA FRN 25/04/2029	300,000	306,396	0.16
<b>Sweden</b>				Daimler Truck Intl 3.875% 19/06/2026	200,000	201,286	0.10
Skandinaviska Enskilda Banken 4% 09/11/2026	100,000	100,655	0.05	Dufry One BV 4.75% 18/04/2031	466,000	463,670	0.24
Skandinaviska Enskilda Banken 4.375% 06/11/2028	389,000	400,020	0.20	Enel Finance International NV 4.5% 20/02/2043	200,000	199,094	0.10
Vattenfall AB 3.75% 18/10/2026	300,000	301,653	0.15	Heineken NV 4.125% 23/03/2035	100,000	103,161	0.05
Volvo Treasury AB 3.125% 08/09/2026	238,000	236,113	0.12	ING Groep NV FRN 23/05/2034	300,000	317,328	0.16
Volvo Treasury AB 3.5% 17/11/2025	205,000	204,539	0.10	LKQ Dutch Bond BV 4.125% 13/03/2031	242,000	241,652	0.12
		<b>1,242,980</b>	<b>0.62</b>	NN Group NV FRN 01/03/2043	200,000	206,104	0.11
<b>Switzerland</b>				NN Group NV FRN 03/11/2043	200,000	215,834	0.11
UBS Group AG FRN 09/06/2033	331,000	334,144	0.17	Repsol International Finance FRN Perp.	200,000	197,593	0.10
UBS Group AG FRN 11/01/2031	400,000	409,052	0.21	Repsol International Finance FRN Perp.	300,000	295,595	0.15
UBS Group AG FRN 17/03/2032	349,000	364,838	0.19	Roche Finance Europe BV 3.355% 27/02/2035	100,000	99,845	0.05
UBS Group Funding 1.25% 01/09/2026	500,000	475,245	0.24	Roche Finance Europe BV 3.586% 04/12/2036	246,000	248,042	0.13
		<b>1,583,279</b>	<b>0.81</b>	Sandoz Finance B.V. 4.22% 17/04/2030	340,000	347,181	0.18
<b>The Netherlands</b>				Siemens Financieringsmat 3.5% 24/02/2036	200,000	199,276	0.10
ABB Finance BV 3.125% 15/01/2029	305,000	302,761	0.15	Stellantis NV 3.875% 05/01/2026	100,000	100,285	0.05
ABN Amro Bank NV 4.25% 21/02/2030	300,000	307,464	0.16	Tennet Holding BV FRN Perp.	263,000	261,911	0.13
ABN Amro Bank NV 4.375% 20/10/2028	300,000	307,731	0.16	Toyota Motor Finance BV 3.125% 11/01/2027	633,000	627,828	0.32
ABN Amro Bank NV 4.5% 21/11/2034	300,000	315,519	0.16	Volkswagen International Finance NV 4.125% 15/11/2025	100,000	100,628	0.05
Achmea BV FRN 02/11/2044	312,000	313,367	0.16			<b>7,648,418</b>	<b>3.90</b>
Achmea BV FRN 26/12/2043	100,000	109,558	0.06				
ASR Nederland NV 3.625% 12/12/2028	103,000	103,066	0.05				
BMW Finance NV 3.25% 22/11/2026	400,000	399,780	0.20				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United Kingdom</b>			
Ancor UK Finance Plc 3.95% 29/05/2032	239,000	238,610	0.12
Astrazeneca Plc 3.625% 03/03/2027	590,000	594,856	0.30
BP Capital Markets Plc FRN Perp.	200,000	195,688	0.10
British Telecommunication 3.75% 13/05/2031	200,000	200,568	0.10
British Telecommunication 3.875% 20/01/2034	371,000	370,269	0.19
Bupa Finance Plc 5% 12/10/2030	400,000	419,448	0.21
HSBC Holdings Plc 3% 30/06/2025	600,000	594,684	0.30
HSBC Holdings Plc FRN 10/03/2032	200,000	209,600	0.11
HSBC Holdings Plc FRN 13/11/2026	400,000	381,644	0.20
National Grid Electricity Distribution (East Midlands) Plc 3.53% 20/09/2028	300,000	298,227	0.15
National Grid Plc 3.875% 16/01/2029	300,000	302,181	0.15
National Grid Plc 4.275% 16/01/2035	500,000	507,390	0.26
Nationwide Building Society 4.5% 01/11/2026	334,000	340,927	0.17
Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	501,000	503,961	0.26
Standard Chartered Plc FRN 10/05/2031	300,000	311,769	0.16
Tesco Corp 0.875% 29/05/2026	333,000	316,620	0.16
Vodafone Group Plc 2.2% 25/08/2026	400,000	391,120	0.20
		<b>6,177,562</b>	<b>3.14</b>
<b>United States of America</b>			
American Tower Corp 4.125% 16/05/2027	500,000	504,988	0.26
AT&T Inc 1.8% 05/09/2026	1,000,000	965,180	0.49
AT&T Inc 3.55% 18/11/2025	800,000	798,700	0.41
Becton Dickinson & Co 3.828% 07/06/2032	366,000	368,036	0.19

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Booking Holdings Inc 4% 15/11/2026	100,000	101,378	0.05
Citigroup Inc FRN 22/09/2033	300,000	305,027	0.16
Coty Inc 4.5% 15/05/2027	230,000	232,070	0.12
Ford Motor Credit Co LLC 5.125% 20/02/2029	406,000	421,987	0.22
General Electric Co 4.125% 19/09/2035	200,000	203,590	0.10
General Mills Inc 3.65% 23/10/2030	304,000	304,240	0.16
General Mills Inc 3.907% 13/04/2029	200,000	202,901	0.10
General Motors Financial Co 4% 10/07/2030	342,000	343,334	0.18
Goldman Sachs Group Inc 4% 21/09/2029	500,000	509,707	0.26
Helios Soft Corp 7.875% 01/05/2029	571,000	572,363	0.29
Linde Plc 3.5% 04/06/2034	700,000	697,224	0.36
Met Life Global Funding I 3.75% 05/12/2030	200,000	203,525	0.10
Netflix Inc 5.875% 15/02/2025	1,935,000	1,808,641	0.92
New York Life Global Funding 3.625% 07/06/2034	373,000	373,630	0.19
New York Life Global Funding 3.625% 09/01/2030	400,000	406,156	0.21
Prologis Euro Finance 3.875% 31/01/2030	400,000	400,820	0.20
Prologis Euro Finance 4% 05/05/2034	306,000	304,986	0.16
Prologis Euro Finance 4.25% 31/01/2043	600,000	589,041	0.30
Prologis Euro Finance 4.625% 23/05/2033	400,000	416,608	0.21
Prologis Ltd 3% 02/06/2026	800,000	792,062	0.40
T Mobile USA Inc 3.7% 08/05/2032	209,000	209,561	0.11
Thermo Fisher Scientific Inc 3.2% 21/01/2026	100,000	99,404	0.05

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>France (continued)</b>			
Verizon Communications Inc 3.25% 17/02/2026	800,000	797,758	0.41	LVMH Moet Hennessy Louis Vuitton SE	325	231,920	0.12
Zimmer Biomet Holdings 2.425% 13/12/2026	300,000	292,452	0.15	Michelin SCA	14,387	519,515	0.27
		<b>13,225,369</b>	<b>6.76</b>	Remy Cointreau SA	533	41,521	0.02
<b>TOTAL BONDS</b>		<b>84,541,987</b>	<b>43.09</b>	Safran SA	523	103,240	0.05
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				Sanofi-Aventis SA			
<b>France</b>				Schneider Electric SA			
Ile de France Mobilites 3.4% 25/05/2043	300,000	279,828	0.14	Sodexo SA	691	58,044	0.03
		<b>279,828</b>	<b>0.14</b>	Thales SA	1,511	225,894	0.12
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>279,828</b>	<b>0.14</b>	Total SA	1,594	99,354	0.05
<b>EQUITIES</b>				Veolia Environnement SA			
<b>Belgium</b>				Vinci SA			
Anheuser Busch Inbev NV	896	48,492	0.02	Worldline SA	5,791	58,605	0.03
KBC Groep NV	4,101	270,256	0.14			<b>7,018,190</b>	<b>3.61</b>
		<b>318,748</b>	<b>0.16</b>	<b>Germany</b>			
<b>Brazil</b>				Allianz AG			
PagSeguro Digital Ltd	39,403	429,784	0.22	Brenntag AG	1,849	116,413	0.06
		<b>429,784</b>	<b>0.22</b>	Carl Zeiss Meditec AG	956	62,761	0.03
<b>Denmark</b>				SAP AG			
Novo Nordisk AS B	12,324	1,661,829	0.85			<b>2,787,177</b>	<b>1.43</b>
		<b>1,661,829</b>	<b>0.85</b>	<b>Ireland</b>			
<b>France</b>				Accenture Plc			
Air Liquide SA	3,496	563,835	0.29	Cimpress Plc	14,492	1,184,645	0.61
Arkema SA	1,636	132,761	0.07	Medtronic Plc	322	23,648	0.01
BNP Paribas SA	17,681	1,052,550	0.54			<b>1,326,911</b>	<b>0.68</b>
Bouygues SA	4,480	134,266	0.07	<b>Israel</b>			
Cap Gemini SA	3,774	700,832	0.36	Check Point Software Tech Ltd			
Compagnie de St Gobain SA	8,793	638,548	0.33			<b>1,266,116</b>	<b>0.65</b>
Crédit Agricole SA	43,128	549,451	0.28	<b>Italy</b>			
Dassault Systemes SA	9,478	334,573	0.17	Ferrari SpA			
Hermes International SCA	168	359,520	0.18	Fincombank SpA	13,206	183,828	0.09
				Prada SpA	5,900	41,178	0.02
				Prysmian SpA	35,974	2,080,017	1.07

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Italy (continued)</b>			
Technoprobe SpA	95,959	882,823	0.45
Terna SpA	21,137	152,567	0.08
		<b>5,422,842</b>	<b>2.77</b>
<b>Japan</b>			
Ariake Japan Co Ltd	6,000	182,017	0.09
Hikari Tsushin Inc	4,200	729,998	0.37
Hoya Corp	10,400	1,128,364	0.58
Keyence Corp	6,100	2,496,233	1.29
Nidec Corp	1,900	79,184	0.04
Nippon Ceramic Co Ltd	8,800	130,161	0.07
Trend Micro Inc	8,500	322,001	0.16
		<b>5,067,958</b>	<b>2.60</b>
<b>Luxembourg</b>			
Millicom International Cellular SA	6,768	153,845	0.08
		<b>153,845</b>	<b>0.08</b>
<b>Spain</b>			
Amadeus IT Holding SA	5,771	358,610	0.18
Banco Bilbao Vizcaya Argentaria SA	75,960	710,378	0.36
		<b>1,068,988</b>	<b>0.54</b>
<b>Sweden</b>			
Alleima AB	7,730	46,857	0.02
Autoliv Inc	2,303	229,284	0.12
Mycronic AB	32,627	1,174,567	0.60
Saab AB	15,736	353,538	0.18
Sandvik AB	28,154	526,862	0.27
Volvo Treasury AB	70,966	1,695,048	0.87
		<b>4,026,156</b>	<b>2.06</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Switzerland</b>			
Compagnie Financière Richemont SA	7,346	1,069,778	0.55
Flughafen Zurich AG	1,075	221,792	0.11
Nestle SA	4,123	392,661	0.20
Roche Holding AG	1,752	453,884	0.23
		<b>2,138,115</b>	<b>1.09</b>
<b>The Netherlands</b>			
Asm International NV	2,242	1,595,856	0.82
ASML Holding NV	2,206	2,127,025	1.10
Heineken NV	682	61,585	0.03
Koninklijke Ahold Delhaize NV	11,880	327,769	0.17
Stellantis NV	60,942	1,125,964	0.58
		<b>5,238,199</b>	<b>2.70</b>
<b>United Kingdom</b>			
Aceryg SA	19,674	346,190	0.18
Ashtead Group Plc	7,751	482,885	0.25
Astrazeneca Plc	4,950	721,391	0.37
Beazley Plc	161,951	1,352,398	0.69
BP Plc	128,553	720,520	0.37
Diageo Plc	22,732	667,479	0.34
Easyjet Plc	22,220	119,953	0.06
Endeavour Mining Plc	11,060	219,938	0.11
GSK Plc	13,438	242,422	0.12
Intercontinental Hotels Group Plc	3,870	380,045	0.19
Lloyds Banking Group Plc	75,783	48,929	0.03
Rio Tinto Plc	16,669	1,022,549	0.52
Shell Plc	8,578	288,178	0.15
		<b>6,612,877</b>	<b>3.38</b>
<b>United States of America</b>			
ACI Worldwide Inc	2,960	109,341	0.06
Agilent Technologies Inc	673	81,400	0.04
Akamai Technologies Inc	3,052	256,519	0.13
Alphabet Inc A shares	7,425	1,261,920	0.64
Amazon.com Inc	11,811	2,129,671	1.10

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Apple Computer Inc	11,899	2,338,387	1.21	Sherwin Williams Co	2,271	632,362	0.32
Axon Enterprise Inc	4,916	1,349,646	0.69	SS&C Technologies Holdings Inc	2,787	162,968	0.08
Becton Dickinson & Co	3,694	805,528	0.41	Stryker Corp	768	243,818	0.12
Booking Holdings Inc	147	543,355	0.28	Tesla Inc	1,282	236,699	0.12
Bristol-Myers Squibb Co	2,799	108,460	0.06	TJX Companies Inc	8,734	897,236	0.46
Cadence Design Sys Inc	4,586	1,316,856	0.67	Visa Inc	1,915	468,980	0.24
Carrier Global Corp	5,549	326,597	0.17	Waters Corp	1,938	524,611	0.27
CME Group Inc	5,840	1,071,279	0.55			<b>35,501,946</b>	<b>18.18</b>
Costco Wholesale Corp	2,509	1,989,852	1.02	<b>TOTAL EQUITIES</b>		<b>80,039,681</b>	<b>41.00</b>
Eli Lilly & Co	1,164	983,309	0.50	<b>OPEN-ENDED INVESTMENT FUNDS</b>			
Estee Lauder Companies Inc	277	27,500	0.01	<b>Ireland</b>			
Fidelity National Information Services Inc	1,287	90,495	0.05	AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	49,334	543,631	0.28
Global Payments Inc	1,070	96,542	0.05	Ishares Physical Metals Plc Certif Gold Perpetual USD	73,942	3,124,293	1.61
GlobalFoundries Inc	3,466	163,509	0.08			<b>3,667,924</b>	<b>1.89</b>
Johnson & Johnson Inc	5,958	812,522	0.42				
Keysight Technologies Inc	1,733	221,122	0.11				
KLA Corp	472	363,115	0.19				
Limoneira Co	26,530	515,129	0.26				
Linde Plc	348	142,819	0.07				
Mastercard Inc	2,557	1,052,527	0.54				
Merck & Co Inc	8,907	1,028,865	0.53				
Mettler Toledo International Inc	35	45,641	0.02				
Microsoft Corp	19,404	8,092,011	4.15				
Monolithic Power Systems Inc	438	335,802	0.17				
Moody's Corp	355	139,426	0.07				
MSCI Inc	165	74,167	0.04				
Netflix Inc	1,908	1,201,465	0.61				
Nvidia Corp	5,423	625,106	0.32				
Otis Worldwide Corp	5,494	493,447	0.25				
Palo Alto Networks Inc	2,384	754,093	0.39				
Planet Fitness Inc Cl A	3,475	238,605	0.12				
Prologis Trust Inc	1,098	115,061	0.06				
Qualys Inc	1,351	179,755	0.09				
Rockwell Automation Inc	605	155,395	0.08				
Salesforce.com Inc	2,914	699,033	0.36				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS (CONTINUED)</b>			
<b>Luxembourg</b>			
AXA IM Fixed Income Investment Strategies - Europe Short Duration High Yield A Capitalisation EUR	15,969	2,428,945	1.25
AXA World Funds - US High Yield Bonds M Capitalisation USD	100,202	14,687,880	7.52
BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	134,055	1,941,197	0.99
		<b>19,058,022</b>	<b>9.76</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>22,725,946</b>	<b>11.65</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>187,587,442</b>	<b>95.88</b>
<b>Total Investment in Securities</b>		<b>187,587,442</b>	<b>95.88</b>
Cash and cash equivalent		9,318,797	4.76
Bank overdraft		(4,126,770)	(2.11)
Other Net Assets		2,874,812	1.47
<b>TOTAL NET ASSETS</b>		<b>195,654,281</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Goldman Sachs Bank Europe SE	USD	12,547,846	CNH	88,964,228	30/04/2025	42,286
<b>Total</b>						<b>42,286</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	196	25,797,520	06/09/2024	203,230
US 10YR NOTE (CBT)SEP24	USD	(82)	(8,414,943)	19/09/2024	(38,853)
US 2YR NOTE (CBT) SEP24	USD	200	38,109,383	30/09/2024	134,126
US 5YR NOTE (CBT) SEP24	USD	324	32,219,545	30/09/2024	309,395
AUDUSD CRNCY FUT SEP24	USD	64	3,990,780	16/09/2024	28,365
EURO STOXX 50 SEP24	EUR	(238)	(11,723,880)	20/09/2024	(24,990)
SWISS MKT IX FUTR SEP24	CHF	(28)	(3,495,512)	20/09/2024	6,978
S+P500 EMINI FUT SEP24	USD	8	2,060,741	20/09/2024	7,035
<b>Total</b>					<b>625,286</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	15.04
Internet, Software and IT Services	13.38
Open-Ended Investment Funds	11.65
Technology	5.92
Electrical Appliances and Components	5.15
Financial Services	4.62
Automobiles	4.32
Pharmaceuticals and Biotechnology	3.51
Communications	2.88
Industry	2.73
Food and Beverages	2.70
Semiconductor Equipment and Products	2.51
Insurance	2.39
Healthcare	1.74
Real Estate	1.70
Retail	1.62
Traffic and Transportation	1.58
Commercial Services and Supplies	1.56
Oil and Gas	1.42
Engineering and Construction	1.14
Chemicals	1.11
Building Materials and Products	0.97
Mechanical Engineering and Industrial Equipments	0.86
Consumer, Non-cyclical	0.78
Textiles, Garments and Leather Goods	0.75
Miscellaneous Manufacture	0.69
Metals and Mining	0.63
Governments and Supranational	0.48
Utilities	0.41
Aerospace and Defence	0.35
Hotels, Restaurants and Leisure	0.31
Household Products and Wares	0.26
Machinery	0.25
Media	0.22
Holding Companies	0.12
Energy and Water Supply	0.06
Distribution and Wholesale	0.06
Personal Products	0.01
<b>Total</b>	<b>95.88</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United Kingdom</b>			
<b>Australia</b>				Darktrace Plc			
Goodman Group	1,465,188	34,003,777	4.74	Rightmove Plc	1,549,245	10,516,607	1.47
		<b>34,003,777</b>	<b>4.74</b>	Trainline Plc	2,733,961	10,865,660	1.52
<b>China</b>						<b>35,331,363</b>	<b>4.94</b>
Alibaba Group Holding Ltd	1,263,100	11,405,660	1.59	<b>United States of America</b>			
Netease Inc	585,800	11,187,179	1.56	Alphabet Inc C shares	201,063	36,878,976	5.14
Trip.com Group Ltd	161,550	7,751,189	1.08	Amazon.com Inc	189,162	36,555,557	5.10
		<b>30,344,028</b>	<b>4.23</b>	Apple Computer Inc	131,764	27,752,134	3.87
<b>France</b>				Booking Holdings Inc	6,523	25,840,864	3.60
Cap Gemini SA	46,682	9,290,841	1.30	Crowdstrike Holdings Inc	37,895	14,520,985	2.03
		<b>9,290,841</b>	<b>1.30</b>	Elastic Nv	54,542	6,212,879	0.87
<b>Germany</b>				Electronic Arts Inc	41,734	5,814,798	0.81
Deutsche Post AG	195,442	7,915,685	1.10	Equinix Inc	23,429	17,726,381	2.47
		<b>7,915,685</b>	<b>1.10</b>	Five9 Inc	175,210	7,726,761	1.08
<b>Ireland</b>				Global Payments Inc	86,468	8,361,456	1.17
Accenture Plc	63,601	19,297,179	2.69	Hashicorp Inc A	109,392	3,685,416	0.51
		<b>19,297,179</b>	<b>2.69</b>	Hubspot Inc	16,475	9,716,790	1.36
<b>Israel</b>				Intuit Inc	23,439	15,404,345	2.15
Cyberark Software Ltd	36,958	10,105,056	1.41	Microsoft Corp	76,971	34,402,188	4.80
		<b>10,105,056</b>	<b>1.41</b>	Mongodb Inc	22,901	5,724,334	0.80
<b>Japan</b>				Netflix Inc	37,107	25,042,772	3.49
Nintendo Co Ltd	72,900	3,877,486	0.54	Palo Alto Networks Inc	43,392	14,710,322	2.05
Sony Corp	50,100	4,248,191	0.59	Paylocity Holding Corp	44,887	5,918,351	0.83
		<b>8,125,677</b>	<b>1.13</b>	Prologis Trust Inc	200,028	22,465,145	3.13
<b>Spain</b>				Salesforce.com Inc	107,567	27,655,476	3.86
Amadeus IT Holding SA	115,527	7,693,934	1.07	Servicenow Inc	40,660	31,986,002	4.46
		<b>7,693,934</b>	<b>1.07</b>	Snowflake Inc Class A	44,904	6,066,081	0.85
<b>Sweden</b>				Take Two Interactive Software Inc	49,098	7,634,248	1.06
Assa Abloy AB	337,380	9,544,583	1.33	UBER Technologies Inc	239,406	17,400,028	2.43
Spotify Tech SA	58,201	18,262,892	2.55	Veeva Systems Inc	85,531	15,653,028	2.18
		<b>27,807,475</b>	<b>3.88</b>	Visa Inc	93,199	24,461,942	3.41
				Workday Inc Class A	99,470	22,237,513	3.10
				Zebra Technologies Corp	17,510	5,409,364	0.75
				Zscaler Inc	56,677	10,892,753	1.52
						<b>493,856,889</b>	<b>68.88</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Uruguay</b>			
Globant SA	26,122	4,656,508	0.65
Mercadolibre Inc	4,614	7,582,648	1.06
		<b>12,239,156</b>	<b>1.71</b>
<b>TOTAL EQUITIES</b>		<b>696,011,060</b>	<b>97.08</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>696,011,060</b>	<b>97.08</b>
<b>Total Investment in Securities</b>		<b>696,011,060</b>	<b>97.08</b>
Cash and cash equivalent		27,589,320	3.85
Other Net Liabilities		(6,667,210)	(0.93)
<b>TOTAL NET ASSETS</b>		<b>716,933,170</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	30,095,959	EUR	28,034,235	17/07/2024	29,254
State Street	USD	42,385	SGD	57,502	17/07/2024	(74)
State Street	USD	822,236	GBP	645,762	17/07/2024	5,853
State Street	USD	823,011	CHF	734,828	17/07/2024	3,790
State Street	USD	1,987,480	BRL	10,774,464	17/07/2024	51,049
State Street	EUR	330,028,393	USD	355,939,664	17/07/2024	(1,984,373)
State Street	SGD	5,045,168	USD	3,743,075	17/07/2024	(17,717)
State Street	GBP	11,623,363	USD	14,838,267	17/07/2024	(143,874)
State Street	CHF	37,900,610	USD	42,523,076	17/07/2024	(269,706)
State Street	BRL	230,141,661	USD	42,436,544	17/07/2024	(1,074,537)
<b>Total</b>						<b>(3,400,335)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	51.25
Real Estate	10.34
Technology	9.46
Retail	7.51
Commercial Services and Supplies	4.58
Entertainment	3.61
Media	2.99
Healthcare	2.18
Metal Fabricate and Hardware	1.33
Traffic and Transportation	1.10
Hotels, Restaurants and Leisure	1.08
Industry	1.06
Textiles, Garments and Leather Goods	0.59
<b>Total</b>	<b>97.08</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>China (continued)</b>			
<b>Brazil</b>				China Life Insurance Co Ltd	424,000	599,554	0.57
Ambev SA	180,600	370,990	0.36	China Merchants Bank Co	178,000	808,220	0.77
Banco Do Brasil SA	43,400	208,700	0.20	China Merchants Energy Co Ltd	123,100	143,158	0.14
BB Seguridade Participacoes	23,800	141,100	0.14	China National Medicines A	24,200	102,548	0.10
Cia Energetica de Minas Gerais	51,600	91,877	0.09	China Pacific Insurance Group Co Ltd	206,000	502,902	0.48
CPFL Energia SA	40,600	239,238	0.23	China Resources Pharmaceuticals Group Ltd	293,500	217,661	0.21
Itau Unibanco Holding SA	17,700	103,279	0.10	China Resources Sanjiu Medical	19,110	111,987	0.11
Itau Unibanco Holding SA	43,150	251,996	0.24	China State Construction Engineering Corp Ltd	126,800	92,665	0.09
Itausa SA	71,505	126,417	0.12	China Tower Corp Ltd	2,988,000	386,541	0.37
Petroleo Brasileiro SA	48,000	328,817	0.31	China United Network A	153,800	99,485	0.10
Raia Drogasil SA	80,000	369,866	0.35	China Yangtze Power Co Ltd	127,708	508,298	0.49
Rumo SA	40,800	152,198	0.15	Cmcc Group Ltd	483,000	441,712	0.42
Telefonica Brasil SA	40,600	331,411	0.32	Contemporary Amperex Technology A	8,300	205,648	0.20
TIM SA	95,600	273,317	0.26	Cosco Shipping Holdings Co	263,000	460,151	0.44
Ultrapar Participacoes SA	39,800	154,773	0.15	CSPC Pharmaceutical Group Ltd	580,000	462,074	0.44
WEG SA	50,700	385,103	0.37	Enn Energy Holdings Ltd	42,200	347,820	0.33
		<b>3,529,082</b>	<b>3.39</b>	Everbright Securities Co Ltd	386,600	244,615	0.23
<b>Chile</b>				Foxconn Industrial Internet Co Ltd	92,700	349,568	0.33
Banco de Chile ADR	22,500	509,175	0.49	Fuyao Glass Industry Group Co	44,000	255,578	0.24
Banco de Credito e Inversiones SA	8,629	242,070	0.23	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	78,000	206,304	0.20
Empresas CMPC SA	81,926	153,623	0.15	H World Group	10,556	351,726	0.34
Enel Americas SA	1,043,609	96,851	0.09	Haidilao International Holding Ltd	140,000	251,761	0.24
		<b>1,001,719</b>	<b>0.96</b>	Haier Smart Home Co Ltd	193,600	647,201	0.62
<b>China</b>				HAITIAN INTERNATIONAL HOLDINGS LIMITED	32,000	90,991	0.09
Aier Eye Hospital Group Co Ltd	129,090	183,347	0.18	Hansoh Pharmaceutical Group Co Ltd	92,000	192,310	0.18
Airtac International Group	3,000	91,364	0.09	Hisense Home Appliances Group Co Ltd	23,000	75,710	0.07
Alibaba Group Holding Ltd	181,500	1,638,927	1.56	Huadong Medicine Co Ltd	24,800	94,919	0.09
Anta Sports Products Ltd	62,200	597,510	0.57	Huatai Securities Co Ltd	270,000	298,448	0.29
Bank Of China Ltd H	538,000	265,300	0.25				
Baoshan Iron and Steel Co., Ltd	109,600	100,308	0.10				
CGN Power Co Ltd	420,000	185,055	0.18				
Changchun High & New Technology Industry Inc	7,200	90,936	0.09				

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>China (continued)</b>				<b>China (continued)</b>			
Inner Mongolia Yili Indus Energy Co	94,400	335,711	0.32	Wuliangye Yibin Co Ltd A	13,100	230,844	0.22
JD.com Inc	22,800	589,152	0.56	Wuxi Aptec Co Ltd	44,500	166,432	0.16
Jiangxi Copper Co Ltd H	67,000	133,701	0.13	Yadea Group Holdings Ltd	126,000	159,287	0.15
Jointown Pharmaceutical Group Co	173,003	116,192	0.11	Yantai Jereh Oilfield Co Ltd	26,400	127,457	0.12
Kweichow Moutai Co Ltd A	2,200	444,293	0.43	Zhejiang Supor Co Ltd	13,000	89,636	0.09
Lenovo Group Ltd	332,000	468,612	0.45	Zijin Mining Group Co Ltd	292,000	616,359	0.59
Luxshare Precision Industrial Co Ltd	53,122	287,395	0.28			<b>21,313,247</b>	<b>20.42</b>
Luzhou Laojiao Co Ltd A	5,000	98,740	0.09	<b>Colombia</b>			
Meituan Dianping Inc	11,000	156,531	0.15	Bancolombia SA	5,888	192,243	0.18
Midea Group Co Ltd A	11,368	100,913	0.10			<b>192,243</b>	<b>0.18</b>
Netease Inc ADR	4,495	429,632	0.41	<b>Greece</b>			
New China Life Insurance Co Ltd	143,400	273,671	0.26	Hellenic Telecommunications Organization SA	20,450	294,568	0.28
Nongfu Spring Co Ltd H	86,400	410,011	0.39	Metlen Energy & Metals SA	4,619	172,571	0.17
Offshore Oil Engineering	149,900	121,924	0.12	Opap SA	17,916	281,110	0.27
PICC Property & Casualty Co Ltd	480,000	596,357	0.57			<b>748,249</b>	<b>0.72</b>
Pinduoduo Inc ADR	1,485	197,431	0.19	<b>Hong Kong</b>			
Ping An Bank Co Ltd	71,600	100,019	0.10	Bosideng International Holdings Ltd	268,000	167,170	0.16
Ping An Insurance Group Co	95,500	433,012	0.41	China Mengniu Dairy Co Ltd	111,000	199,042	0.19
Shanghai Pharmaceuticals Holding Co	233,700	351,415	0.34	China Resources Beer Holding	106,000	356,393	0.34
Shanxi Xing hua cun Fen Wine Factory Co Ltd	2,800	81,263	0.08	China Resources Gas Group Ltd	112,300	393,397	0.38
Shenzhen Mindray Bio-Medical Electronics Co Ltd	8,771	351,164	0.34	Chow Tai Fook Jewellery Group	196,000	212,132	0.20
Sichuan Chuantou Energy Co Ltd	47,400	122,315	0.12	Kunlun Energy Co Ltd	310,000	321,618	0.31
Sinopharm Group Co Ltd	152,000	403,976	0.39	Sino Biopharmaceutical	791,000	270,509	0.26
Topsports International Holdings Ltd	143,000	76,011	0.07	Want Want China Holdings Ltd	228,000	137,838	0.13
Trip.com Group Ltd ADR	10,260	482,220	0.46			<b>2,058,099</b>	<b>1.97</b>
Tsingtao Brewery Co Ltd H	50,000	333,658	0.32	<b>Hungary</b>			
Universal Scientific Industrial Co Ltd	54,928	121,331	0.12	Chemical Works of Gedeon Richter Plc	17,250	448,470	0.43
Vipshop Holdings Ltd	29,353	382,176	0.37	OTP Bank Plc	2,389	118,806	0.11
Western Mining Co Ltd	56,100	138,589	0.13			<b>567,276</b>	<b>0.54</b>
Wuhu Sanqi Interactive	46,500	83,515	0.08				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>India</b>				<b>India (continued)</b>			
ABB India Ltd	5,833	594,649	0.57	Siemens Ltd	9,012	833,249	0.80
APL Apollo Tubes Ltd	5,304	99,226	0.09	State Bank of India	41,117	418,529	0.40
Asian Paints Ltd	16,619	581,254	0.56	Sun Pharmaceutical Industries Ltd	45,934	837,182	0.80
Astral Ltd	4,322	123,864	0.12	Supreme Industries Ltd	2,512	178,156	0.17
Bajaj Auto Ltd	2,861	326,114	0.31	Tata Consultancy Svcs Ltd	28,019	1,312,706	1.25
Bharat Petroleum Corp Ltd	54,166	197,437	0.19	Tata Elxsi Ltd	1,150	96,523	0.09
Bharat Petroleum Corp Ltd	54,166	196,982	0.19	Titan Company Ltd	2,541	103,697	0.10
Bharti Airtel Ltd	23,498	408,318	0.39	Torrent Pharmaceuticals Ltd	16,762	560,234	0.54
Bosch Ltd	517	210,799	0.20	Trent Ltd	6,438	422,702	0.40
Britannia Industries Ltd	4,368	285,744	0.27	Union Bank of India	58,385	95,734	0.09
Cipla Ltd	32,431	576,631	0.55	United Spirits Ltd	14,726	226,221	0.22
Colgate Palmolive (India) Ltd	18,565	631,171	0.60	Varun Beverages Ltd	15,336	299,226	0.29
Cummins India Ltd	13,057	620,379	0.59	Wipro Ltd	80,150	493,852	0.47
Dr. Reddys Laboratories Ltd	7,426	569,946	0.55			<b>20,924,653</b>	<b>20.04</b>
Eicher Motors Ltd	2,004	112,181	0.11	<b>Indonesia</b>			
HCL Technologies Ltd	38,528	675,034	0.65	Bank Central Asia Tbk Pt	1,664,000	1,008,562	0.97
HDFC Asset Management Co Ltd	6,730	322,830	0.31	Bank Mandiri Persero Tbk PT	585,300	219,823	0.21
Hero Motocorp Ltd	5,376	360,388	0.34	Kalbe Farma Tbk PT	3,754,600	349,665	0.33
Hindustan Unilever Ltd	17,412	515,161	0.49	PT Unilever Indonesia Tbk	1,356,500	250,176	0.24
Icici Lombard General Insurance Co Ltd	17,272	372,398	0.36	Telkom Indonesia Persero Tbk	3,142,800	600,731	0.57
Indian Hotels Co Ltd	18,429	137,686	0.13			<b>2,428,957</b>	<b>2.32</b>
Indian Oil Corp Ltd	82,838	164,260	0.16	<b>Korea, Republic of</b>			
Infosys Ltd	64,627	1,214,185	1.16	Coway Co Ltd	9,317	434,545	0.42
Jio Financial Services Ltd	45,359	194,708	0.19	DB Insurance Co Ltd	2,616	217,604	0.21
Kotak Mahindra Bank Ltd	28,392	613,890	0.59	Hankook Tire & Technology Co Ltd	2,754	90,433	0.09
Lupin Ltd	14,243	277,729	0.27	Hyundai Mobis Co Ltd	2,511	458,784	0.44
Mahindra & Mahindra Ltd	22,459	772,029	0.74	Kia Corp	6,857	644,105	0.62
Marico Ltd	53,829	396,419	0.38	Korean Air Lines Co Ltd	5,466	92,324	0.09
Maruti Suzuki India Ltd	1,150	165,837	0.16	Meritz Financial Group Inc	1,909	109,700	0.10
Nestle India Ltd	17,050	521,463	0.50	Samsung C&T Corp	4,078	420,687	0.40
Page Industries Ltd	288	134,696	0.13	Samsung Electronics Co Ltd	937	107,552	0.10
Persistent Systems Ltd	2,584	132,473	0.13	Samsung Electronics Co Ltd	75,592	4,475,662	4.27
Pi Industries Ltd	2,922	133,260	0.13	Samsung Engineering Co Ltd	13,910	244,044	0.23
Power Grid Corporation of India Ltd	288,039	1,144,384	1.10	Samsung Fire & Marine Insurance Co Ltd	1,940	548,246	0.52
Reliance Industries Ltd	33,670	1,263,117	1.21				

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Korea, Republic of (continued)</b>			
Samsung SDS Co Ltd	2,661	287,075	0.27
SK Telecom Co Ltd	10,853	406,051	0.39
Yuhan Corp	8,219	483,049	0.46
		<b>9,019,861</b>	<b>8.61</b>
<b>Malaysia</b>			
Celcomdigi Bhd	529,800	413,283	0.40
Cimb Group Holdings Bhd	70,500	101,622	0.10
Hong Leong Bank Berhad Bhd	111,800	455,021	0.44
IHH Healthcare Bhd	414,700	553,812	0.53
Malayan Banking Bhd	363,400	767,242	0.73
Nestle (Malaysia) Berhad Bhd	15,200	391,479	0.37
Petronas Gas Berhad Bhd	26,600	100,479	0.10
Public Bank Berhad Bhd	719,600	613,204	0.59
		<b>3,396,142</b>	<b>3.26</b>
<b>Mexico</b>			
Arca Continental SAB de CV	56,200	552,918	0.53
Grupo Financiero Banorte	48,300	376,088	0.36
Kimberly Clark De Mexico A	184,200	317,821	0.30
Walmart De Mexico SAB	298,300	1,019,429	0.98
		<b>2,266,256</b>	<b>2.17</b>
<b>Peru</b>			
Credicorp Ltd	1,500	241,995	0.23
		<b>241,995</b>	<b>0.23</b>
<b>Philippines</b>			
Bank Of The Philippine Islands	95,880	194,839	0.19
International Container Terminal Services Inc	30,550	182,334	0.17
SM Investments Corp	8,200	116,195	0.11
		<b>493,368</b>	<b>0.47</b>
<b>Poland</b>			
Bank Pekao SA	4,896	204,606	0.20
Budimex SA	636	110,270	0.11
Dino Polska SA	2,072	209,362	0.20

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Poland (continued)</b>			
PKO Bank Polski SA	14,827	232,065	0.22
Powszechny Zaklad Ubezpieczen SA	10,756	137,900	0.13
		<b>894,203</b>	<b>0.86</b>
<b>Russia</b>			
Sberbank Rossii ADR	160,000	0	0.00
		<b>0</b>	<b>0.00</b>
<b>South Africa</b>			
Aspen Pharmcare Holdings Ltd	20,047	256,143	0.25
Bid Corp Ltd	11,944	277,911	0.27
Bidvest Group Ltd	21,939	341,749	0.33
Capitec Bank Holdings Ltd	4,441	639,397	0.61
Clicks Group Ltd	16,483	310,848	0.30
Firststrand Ltd	82,482	347,364	0.33
Kumba Iron Ore Ltd	4,334	104,346	0.10
Sanlam Ltd	162,232	718,938	0.69
Shoprite Holdings Ltd	8,786	136,664	0.13
Standard Bank Group Ltd	50,884	587,451	0.56
Woolworths Holdings Ltd	70,470	238,425	0.23
		<b>3,959,236</b>	<b>3.80</b>
<b>Taiwan</b>			
Accton Technology Corp	25,000	427,693	0.41
Advantech Co Ltd	54,000	615,878	0.59
Asia Vital Components Co.	7,000	165,066	0.16
ASUSTeK Computer Inc	12,000	184,208	0.18
Chunghwa Telecom Co Ltd	240,000	928,440	0.89
Compal Electronics Inc	217,000	232,107	0.22
CTBC Financial Holding Co Ltd	952,000	1,110,713	1.06
E.Sun Financial Holding Co Ltd	1,056,000	929,328	0.89
Eclat Textile Co Ltd	12,000	195,675	0.19
First Financial Holding Co Ltd	774,560	670,904	0.64
Fortune Electric Co Ltd	3,000	87,388	0.08
Global Unichip Corp	3,000	148,421	0.14
Hon Hai Precision Industry Co Ltd	225,000	1,484,211	1.41

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Taiwan (continued)</b>				<b>The Netherlands</b>			
Hua Nan Financial Holdings Co	284,000	231,111	0.22	Nepi Rockcastle N.V.	18,688	134,449	0.13
Lite On Technology Corp	104,000	339,812	0.33			<b>134,449</b>	<b>0.13</b>
Mediatek Inc	15,000	647,319	0.62	<b>Turkey</b>			
Mega Financial Holding Co Ltd	532,224	662,788	0.63	Akbank T.A.S.	162,390	317,266	0.30
Micro Star International Co Ltd	22,000	120,710	0.12	BIM Birlesik Magazalar AS	16,755	278,539	0.27
Pegatron Corp	36,000	115,963	0.11	Koc Holding AS	30,461	210,733	0.20
President Chain Store Corp	26,000	219,195	0.21	Tupras Turkiye Petrol Rafinerileri AS	52,493	264,999	0.25
Quanta Computer Inc	59,000	567,421	0.54	Yapi Ve Kredi Bankasi	143,663	148,117	0.14
Realtek Semiconductor Corp	11,000	185,133	0.18			<b>1,219,654</b>	<b>1.16</b>
Sinopac Financial Holdings Co Ltd	1,115,000	872,987	0.84	<b>United Arab Emirates</b>			
Taishin Financial Holding Co	1,236,000	718,173	0.69	Abu Dhabi Commercial Bank	68,252	149,028	0.14
Taiwan Business Bank Ltd	747,000	419,074	0.40	Dubai Islamic Bank	86,421	135,055	0.13
Taiwan Cement Corp	510,000	537,645	0.51	Emirates Telecom Group Co	169,306	742,125	0.71
Taiwan Cooperative Financial Holding Co	905,300	725,546	0.69	First Abu Dhabi Bank Pjsc	105,121	356,604	0.34
Taiwan Semiconductor Manufacturing Co Ltd	336,000	10,004,964	9.56			<b>1,382,812</b>	<b>1.32</b>
The Shanghai Commercial and Savings Bank Ltd	104,000	147,626	0.14	<b>TOTAL EQUITIES</b>		<b>103,821,920</b>	<b>99.36</b>
Uni President Enterprises Corp	237,000	593,934	0.57	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Voltronic Power Technology Corp	2,000	118,675	0.11			<b>103,821,920</b>	<b>99.36</b>
Wistron Corp	93,000	303,870	0.29	<b>Total Investment in Securities</b>			
Wiwynn Corp	6,000	489,188	0.47			<b>103,821,920</b>	<b>99.36</b>
Yuanta Financial Holding Co Ltd	875,000	864,441	0.83	Cash and cash equivalent		1,418,125	1.36
		<b>26,065,607</b>	<b>24.92</b>	Bank overdraft		(16,725)	(0.02)
<b>Thailand</b>				Other Net Liabilities		(732,573)	(0.70)
Advanced Info Service Public Company Limited PCL	34,800	198,193	0.19	<b>TOTAL NET ASSETS</b>		<b>104,490,747</b>	<b>100.00</b>
Bangkok Dusit Medical Services PCL	951,100	693,288	0.66				
Bumrungrad Hospital Public Nvdr	62,200	418,650	0.40				
Gulf Energy Development PCL	75,600	83,433	0.08				
Siam Cement Pcl Nvdr	75,300	461,680	0.44				
TMBThanachart Bank Plc	2,780,600	129,568	0.12				
		<b>1,984,812</b>	<b>1.89</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,859	EUR	1,723	17/07/2024	11
State Street	EUR	861,356	USD	929,149	17/07/2024	(5,345)
				<b>Total</b>		<b>(5,334)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	10.70
Semiconductor Equipment and Products	9.56
Technology	7.48
Pharmaceuticals and Biotechnology	7.45
Internet, Software and IT Services	6.22
Electrical Appliances and Components	5.93
Healthcare	5.31
Communications	5.26
Oil and Gas	4.85
Retail	4.62
Insurance	4.34
Food and Beverages	3.65
Industry	3.44
Automobiles	2.95
Financial Services	2.77
Building Materials and Products	2.02
Financial, Investment and Other Diversified Companies	1.77
Textiles, Garments and Leather Goods	1.38
Metals and Mining	1.36
Media	1.31
Household Products and Durables	1.30
Hotels, Restaurants and Leisure	1.10
Energy and Water Supply	1.10
Consumer, Non-cyclical	0.99
Engineering and Construction	0.68
Mechanical Engineering and Industrial Equipments	0.46
Real Estate	0.37
Lodging	0.34
Paper and Forest Products	0.30
Traffic and Transportation	0.14
Chemicals	0.13
Entertainment	0.08
<b>Total</b>	<b>99.36</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France (continued)</b>			
<b>Australia</b>				Crédit Agricole Home Loan 3.25% 08/06/2033			
Australia Pacific Airport 4% 07/06/2034	312,000	313,382	0.40		200,000	199,962	0.25
Sydney Airport Finance 4.125% 30/04/2036	227,000	228,702	0.29	Crédit Agricole SA 2.5% 22/04/2034	200,000	179,162	0.23
		<b>542,084</b>	<b>0.69</b>	Electricité de France SA 4.5% 12/11/2040	100,000	103,003	0.13
<b>Austria</b>				Electricité de France SA 4.625% 25/01/2043	200,000	198,270	0.25
Raiffeisen Bank International FRN 21/08/2029	100,000	99,723	0.13	Holding D Infrastructure 1.475% 18/01/2031	300,000	256,572	0.32
Vienna Insurance Grp Agw FRN 15/06/2042	200,000	200,548	0.25	Orange SA FRN Perp.	200,000	207,536	0.26
		<b>300,271</b>	<b>0.38</b>	PSA Treasury Pte Ltd 6% 19/09/2033	200,000	229,274	0.29
<b>Belgium</b>				SNCF Réseau 2.25% 20/12/2047	300,000	220,059	0.28
Anheuser Busch Inbev NV 2.75% 17/03/2036	200,000	182,922	0.23	Societe Generale SFH 1.75% 05/05/2034	300,000	262,143	0.33
Anheuser Busch Inbev SA 3.7% 02/04/2040	300,000	291,396	0.37	Unibail Rodamco Westfield SE 1.75% 01/07/2049	100,000	61,398	0.08
Crelan SA FRN 28/02/2030	300,000	319,167	0.40	Unibail Rodamco Westfield SE FRN Perp.	300,000	315,745	0.40
		<b>793,485</b>	<b>1.00</b>			<b>3,824,516</b>	<b>4.82</b>
<b>Finland</b>				<b>Germany</b>			
Fortum OYJ 4.5% 26/05/2033	150,000	156,166	0.20	Commerzbank AG FRN 25/03/2029	100,000	104,096	0.13
		<b>156,166</b>	<b>0.20</b>	Deutsche Bank AG FRN 23/02/2028	200,000	189,580	0.24
<b>France</b>				NRW Bank 0.5% 17/06/2041	650,000	412,848	0.52
BNP Paribas 0.625% 03/12/2032	200,000	153,662	0.19	NRW Bank 1.2% 28/03/2039	600,000	453,852	0.57
BPCE SA 1.75% 27/05/2032	200,000	179,444	0.23	NRW Bank 2.5% 07/09/2037	200,000	184,272	0.23
BPCE SA 3.125% 20/02/2036	100,000	98,202	0.12	Volkswagen Leasing GmbH 4% 11/04/2031	136,000	136,681	0.17
BPCE SA 4.5% 13/01/2033	200,000	206,888	0.26	Vonovia SE 1.625% 07/10/2039	200,000	134,782	0.17
Caisse de Refinancement de l'Habitat SA 3.375% 28/06/2032	300,000	303,432	0.38			<b>1,616,111</b>	<b>2.03</b>
Compagnie de St Gobain SA 3.625% 08/04/2034	300,000	294,780	0.37	<b>Ireland</b>			
Covivio Hotels Saca 4.125% 23/05/2033	200,000	194,988	0.25	Vodafone Internat Finance 3.75% 02/12/2034	100,000	99,802	0.13
Crédit Agricole Home Loan 0.875% 06/05/2034	200,000	159,996	0.20			<b>99,802</b>	<b>0.13</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy</b>				<b>Spain (continued)</b>			
A2A SpA 0.625% 28/10/2032	300,000	229,464	0.29	Merlin Properties Socimi 1.875% 04/12/2034	200,000	158,164	0.20
A2A SpA 4.375% 03/02/2034	150,000	152,744	0.19	Red Electrica Corporacion SA FRN Perp.	200,000	202,752	0.26
A2A SpA FRN Perp.	205,000	203,340	0.26	Telefonica Emisiones SAU 4.055% 24/01/2036	200,000	198,966	0.25
Credit Agricole Italia SpA 3.5% 11/03/2036	200,000	200,812	0.25			<b>1,722,075</b>	<b>2.18</b>
Credit Agricole Italia SpA 3.5% 15/07/2033	300,000	303,312	0.38	<b>The Netherlands</b>			
Intesa Sanpaolo SpA 5.625% 08/03/2033	150,000	164,148	0.21	Achmea Bank NV 3% 07/02/2034	200,000	195,724	0.25
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	183,000	181,055	0.23	American Medical Systems Europe B.V. 3.5% 08/03/2032	158,000	155,712	0.20
Terna SpA FRN Perp.	400,000	395,240	0.50	ASR Nederland NV FRN 02/05/2049	300,000	282,246	0.36
Terna SpA FRN Perp.	251,000	232,132	0.29	ASR Nederland NV FRN 07/12/2043	300,000	339,063	0.43
		<b>2,062,247</b>	<b>2.60</b>	BNG Bank NV 0.875% 24/10/2036	600,000	457,602	0.58
<b>Japan</b>				BNG Bank NV 1.5% 15/07/2039	850,000	663,612	0.84
Asahi Group Holdings Ltd 3.464% 16/04/2032	180,000	178,357	0.22	Enel Finance International NV 0.875% 28/09/2034	200,000	149,282	0.19
East Japan Railway Co 4.389% 05/09/2043	211,000	219,986	0.28	Enel Finance International NV 1.125% 17/10/2034	200,000	153,438	0.19
		<b>398,343</b>	<b>0.50</b>	Enel Finance International NV 4.5% 20/02/2043	300,000	298,641	0.38
<b>Luxembourg</b>				Heineken NV 4.125% 23/03/2035	281,000	289,882	0.37
EFSF 3.375% 03/04/2037	400,000	405,836	0.51	Iberdrola International BV FRN Perp.	300,000	260,631	0.33
Logicor Financing Sarl 0.875% 14/01/2031	300,000	236,979	0.30	ING Bank NV 2.75% 10/01/2032	300,000	292,527	0.37
		<b>642,815</b>	<b>0.81</b>	ING Groep NV FRN 13/11/2030	400,000	381,012	0.48
<b>Portugal</b>				LKQ Dutch Bond BV 4.125% 13/03/2031	173,000	172,751	0.22
Energias de Portugal SA FRN 20/07/2080	300,000	292,281	0.37	NN Group NV FRN 03/11/2043	237,000	255,763	0.32
		<b>292,281</b>	<b>0.37</b>	Sandoz Finance B.V. 4.5% 17/11/2033	200,000	207,536	0.26
<b>Spain</b>				Siemens Financieringsmat 3.375% 22/02/2037	300,000	292,263	0.37
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	400,000	417,404	0.53	Stellantis NV 3.75% 19/03/2036	200,000	193,170	0.24
Banco Santander SA 4.875% 18/10/2031	300,000	316,929	0.40				
Caixabank SA FRN 19/07/2034	400,000	427,860	0.54				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>The Netherlands (continued)</b>				<b>Austria</b>			
Telefonica Europe BV FRN Perp.	200,000	190,003	0.24	Austria (Republic of) 0.25% 20/10/2036	3,805,000	2,685,493	3.39
Telefonica Europe BV FRN Perp.	100,000	98,837	0.12	Austria (Republic of) 1.85% 23/05/2049	400,000	303,352	0.38
Upjohn Finance BV 1.908% 23/06/2032	400,000	335,152	0.42	Austria (Republic of) 3.15% 20/10/2053	724,000	700,325	0.88
Vonovia Finance BV 1% 28/01/2041	200,000	118,946	0.15	Austria (Republic of) 3.8% 26/01/2062	327,000	362,009	0.46
		<b>5,783,793</b>	<b>7.31</b>			<b>4,051,179</b>	<b>5.11</b>
<b>United Kingdom</b>				<b>Belgium</b>			
Motability Operations 3.875% 24/01/2034	135,000	133,410	0.17	Belgium (Kingdom of) 1.4% 22/06/2053	2,656,000	1,628,553	2.05
National Grid Plc 4.275% 16/01/2035	200,000	202,956	0.26	Belgium (Kingdom of) 2.15% 22/06/2066	105,000	75,514	0.10
Omnicom Finance Holdings Plc 3.7% 06/03/2032	223,000	220,210	0.28	Belgium (Kingdom of) 2.75% 22/04/2039	356,602	331,797	0.42
		<b>556,576</b>	<b>0.71</b>	Belgium (Kingdom of) 3.45% 22/06/2043	1,176,000	1,171,719	1.48
<b>United States of America</b>				European Union 0.45% 04/07/2041			
AT&T Inc 2.45% 15/03/2035	200,000	175,099	0.22	European Union 0.7% 06/07/2051	500,000	265,870	0.34
AT&T Inc 2.6% 19/05/2038	200,000	168,972	0.21	European Union 2.5% 04/10/2052	500,000	409,925	0.52
Fedex Corp 0.95% 04/05/2033	300,000	236,997	0.30	European Union 2.625% 04/02/2048	570,000	491,528	0.62
Kellanova Co 3.75% 16/05/2034	130,000	128,519	0.16	European Union 3% 04/03/2053	600,000	544,068	0.69
Thermo Fisher Scientific Inc 2.875% 24/07/2037	150,000	137,904	0.17	European Union 3.375% 04/10/2038	200,000	199,806	0.25
Verizon Communications Inc 2.875% 15/01/2038	200,000	178,446	0.22	European Union 3.375% 04/11/2042	800,000	789,336	1.00
		<b>1,025,937</b>	<b>1.28</b>	Flemish Community 1.5% 11/04/2044	500,000	348,825	0.44
<b>TOTAL BONDS</b>		<b>19,816,502</b>	<b>25.01</b>	Flemish Community 1.875% 02/06/2042	600,000	464,238	0.59
						<b>6,970,575</b>	<b>8.81</b>
				<b>Canada</b>			
				Canada - British Columbia (Province of) 3% 24/07/2034	353,000	345,022	0.43
						<b>345,022</b>	<b>0.43</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Chile</b>				<b>Germany</b>			
Chile (Republic of) 0.83% 02/07/2031	200,000	165,760	0.21	Bundesrepub. Deutschland 3.25% 04/07/2042	2,380,000	2,559,024	3.23
Republic Of Chile 1.25% 22/01/2051	400,000	223,628	0.28	Land Nordrhein Westfalen 0.5% 15/01/2052	200,000	99,936	0.13
		<b>389,388</b>	<b>0.49</b>	Land Nordrhein Westfalen 0.5% 25/11/2039	300,000	201,177	0.25
<b>Finland</b>				Land Nordrhein Westfalen 1.25% 12/05/2036	300,000	245,250	0.31
Finland (Republic of) 2.95% 15/04/2055	445,000	416,796	0.53	Land Nordrhein Westfalen 2.9% 15/01/2053	400,000	370,524	0.47
		<b>416,796</b>	<b>0.53</b>			<b>3,475,911</b>	<b>4.39</b>
<b>France</b>				<b>Ireland</b>			
Agence Française de Développement 0.375% 25/05/2036	400,000	275,216	0.35	Ireland (Republic of) 0.55% 22/04/2041	850,000	562,309	0.71
Agence Française de Développement 1.125% 02/03/2037	400,000	298,028	0.38	Ireland (Republic of) 2% 18/02/2045	550,000	451,556	0.57
Agence Française de Développement 1.5% 31/10/2034	300,000	248,550	0.31			<b>1,013,865</b>	<b>1.28</b>
Caisse Française de Financement Local 0.125% 15/02/2036	300,000	209,016	0.26	<b>Italy</b>			
France (Republic of) 0.5% 25/05/2040	4,500,000	2,867,085	3.61	Buoni Poliennali Del Tes 4.45% 01/09/2043	3,884,000	3,873,863	4.87
France (Republic of) 1.5% 25/05/2050	613,000	394,790	0.50	Italy (Republic of) 2.45% 01/09/2050	1,850,000	1,286,823	1.62
France (Republic of) 2.5% 25/05/2043	3,165,000	2,688,509	3.39	Italy (Republic of) 3.1% 01/03/2040	3,510,000	3,018,214	3.79
France (Republic of) 4% 25/04/2055	4,913,000	5,168,476	6.51	Italy (Republic of) 4.5% 01/10/2053	3,118,000	3,087,818	3.88
Société des Grands Projets 3.5% 25/06/2049	500,000	471,920	0.59	Italy (Republic of) 4.75% 01/09/2044	1,155,000	1,201,419	1.51
Societe du Grand Paris 0.7% 15/10/2060	300,000	113,331	0.14			<b>12,468,137</b>	<b>15.67</b>
Societe du Grand Paris 3.7% 25/05/2053	800,000	769,048	0.97	<b>Luxembourg</b>			
UNEDIC 0.25% 16/07/2035	400,000	287,396	0.36	European Investment Bank 0.25% 15/06/2040	500,000	316,520	0.40
UNEDIC 0.5% 25/05/2036	300,000	215,205	0.27	European Investment Bank 1% 14/11/2042	132,000	91,299	0.12
		<b>14,006,570</b>	<b>17.64</b>	European Investment Bank 2.75% 15/03/2040	300,000	283,188	0.36
				European Investment Bank 3.625% 14/03/2042	450,000	470,146	0.59
						<b>1,161,153</b>	<b>1.47</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Mexico</b>				<b>United States of America</b>			
United Mexican States 2.875% 08/04/2039	400,000	311,192	0.39	International Bank for Reconstruction and Development 0.125% 03/01/2051	300,000	136,408	0.17
United Mexican States 4.4899% 25/05/2032	279,000	276,129	0.35			<b>136,408</b>	<b>0.17</b>
		<b>587,321</b>	<b>0.74</b>	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>58,545,646</b>	<b>73.77</b>
<b>Peru</b>				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Peru (Republic of) 1.95% 17/11/2036	600,000	461,238	0.58			<b>78,362,148</b>	<b>98.78</b>
		<b>461,238</b>	<b>0.58</b>	<b>Total Investment in Securities</b>		<b>78,362,148</b>	<b>98.78</b>
<b>Spain</b>				<b>Cash and cash equivalent</b>			
Spain (Kingdom of) 0.65% 30/11/2027	1,248,880	1,228,848	1.55			533,172	0.67
Spain (Kingdom of) 2.7% 31/10/2048	1,294,000	1,055,749	1.33	<b>Other Net Assets</b>		432,192	0.55
Spain (Kingdom of) 3.45% 30/07/2066	1,979,000	1,753,928	2.21	<b>TOTAL NET ASSETS</b>		<b>79,327,512</b>	<b>100.00</b>
Spain (Kingdom of) 4.2% 31/01/2037	625,000	666,769	0.84				
Spain (Kingdom of) 4.9% 30/07/2040	4,262,000	4,850,753	6.10				
		<b>9,556,047</b>	<b>12.03</b>				
<b>The Netherlands</b>							
BNG Bank NV 3.5% 27/09/2038	400,000	405,380	0.51				
Neder Waterschapsbank 0.375% 28/09/2046	750,000	403,035	0.51				
Neder Waterschapsbank 1.5% 27/04/2038	500,000	403,190	0.51				
The Netherlands (Kingdom of) 3.25% 15/01/2044	994,000	1,036,454	1.31				
The Netherlands (Kingdom of) 3.75% 15/01/2042	1,135,000	1,257,977	1.59				
		<b>3,506,036</b>	<b>4.43</b>				

The accompanying notes form an integral part of these financial statements.  
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# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	4	526,480	06/09/2024	(1,110)
EURO-BOBL FUTURE SEP24	EUR	(12)	(1,397,280)	06/09/2024	(960)
EURO-OAT FUTURE SEP24	EUR	(37)	(4,555,440)	06/09/2024	36,090
EURO-BUXL 30Y BND SEP24	EUR	62	8,074,880	06/09/2024	102,180
EURO-BTP FUTURE SEP24	EUR	(21)	(2,421,090)	06/09/2024	23,370
			<b>Total</b>		<b>159,570</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	90,000	36,000	0.05
EURO-BUND Call 134.5 26/07/2024	EUR	(90,000)	(21,600)	(0.03)
<b>Total</b>			<b>14,400</b>	<b>0.02</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	73.21
Banks	8.92
Financial Services	3.83
Electrical Appliances and Components	3.08
Communications	1.37
Food and Beverages	1.13
Insurance	1.00
Commercial Services and Supplies	0.91
Traffic and Transportation	0.85
Technology	0.82
Utilities	0.63
Internet, Software and IT Services	0.61
Building Materials and Products	0.59
Industry	0.58
Real Estate	0.50
Engineering and Construction	0.29
Retail	0.26
Healthcare	0.20
<b>Total</b>	<b>98.78</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Finland</b>			
<b>Australia</b>				Fortum OYJ 4.5% 26/05/2033			
Australia Pacific Airport 4% 07/06/2034	477,000	479,113	0.22		900,000	936,999	0.43
Commonwealth Bank of Australia 1.625% 10/02/2031	600,000	540,444	0.25	Kojamo OYJ 0.875% 28/05/2029	1,000,000	851,480	0.39
Sydney Airport Finance 4.125% 30/04/2036	704,000	709,280	0.32			<b>1,788,479</b>	<b>0.82</b>
		<b>1,728,837</b>	<b>0.79</b>	<b>France</b>			
<b>Austria</b>				Arkema SA FRN Perp.			
Raiffeisen Bank International FRN 21/08/2029	200,000	199,446	0.09		600,000	598,242	0.27
Raiffeisenverband Salzburg eGen 3.125% 24/01/2029	800,000	790,024	0.36	Banque Fédérative du Crédit Mutuel SA 4.375% 02/05/2030	600,000	612,918	0.28
Uniqa Insurance Group AG FRN 09/12/2041	200,000	169,322	0.08	Banque Fédérative du Crédit Mutuel SA 5.125% 13/01/2033	700,000	729,407	0.33
Vienna Insurance Grp Agw FRN 15/06/2042	500,000	501,370	0.23	BNP Paribas 2.1% 07/04/2032	1,000,000	880,360	0.40
		<b>1,660,162</b>	<b>0.76</b>	BNP Paribas SA 4.095% 13/02/2034	900,000	905,418	0.41
<b>Belgium</b>				BNP Paribas SA FRN 17/04/2029			
Anheuser Busch Inbev SA 2.875% 02/04/2032	500,000	479,650	0.22		400,000	361,836	0.17
Crelan SA FRN 28/02/2030	1,000,000	1,063,890	0.49	BPCE SA 1.75% 27/05/2032	700,000	628,054	0.29
European Union 1.25% 04/04/2033	1,200,000	1,038,792	0.48	BPCE SA FRN 02/03/2032	900,000	851,895	0.39
KBC Bank NV 3.25% 30/05/2028	600,000	601,086	0.27	BPCE SA FRN 08/03/2033	1,000,000	1,000,820	0.46
		<b>3,183,418</b>	<b>1.46</b>	BPCE SA FRN 14/06/2034	1,000,000	1,051,200	0.48
<b>Canada</b>				Bpifrance SACA 3.125% 25/05/2033			
Federation des caisses Desjardins du Quebec 3.25% 18/04/2028	596,000	595,676	0.27		1,000,000	981,630	0.45
		<b>595,676</b>	<b>0.27</b>	Caisse d'Amortissement de la Dette Sociale 2.75% 25/11/2032	1,000,000	963,910	0.44
<b>Denmark</b>				Caisse de Refinancement de l'Habitat SA 3.375% 28/06/2032			
Orsted A/S FRN Perp.	1,000,000	898,848	0.41		1,000,000	1,011,440	0.46
		<b>898,848</b>	<b>0.41</b>	Carrefour SA 2.625% 15/12/2027	300,000	290,994	0.13
				CNP Assurances SA FRN 30/06/2051	800,000	695,440	0.32
				Compagnie de St Gobain SA 3.625% 08/04/2034	700,000	687,820	0.31
				Covivio Hotels Saca 1% 27/07/2029	300,000	258,768	0.12
				Covivio Hotels Saca 4.125% 23/05/2033	600,000	584,964	0.27
				Crédit Agricole Home Loan 3.25% 08/06/2033	1,000,000	999,810	0.46

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Germany (continued)</b>			
Crédit Agricole SA FRN 05/06/2030	1,000,000	974,790	0.45	E.ON SE 0.875% 20/08/2031	600,000	501,576	0.23
Credit Mutuel Arkea 4.25% 01/12/2032	500,000	515,320	0.24	Kreditanstalt für Wiederaufbau 2.875% 07/06/2033	1,000,000	996,600	0.46
Crédit Mutuel Home Loan SFH SA 0.875% 04/03/2032	800,000	673,176	0.31	LB Baden Wuerttemberg 2.875% 28/09/2026	500,000	486,635	0.22
Crédit Mutuel Home Loan SFH SA 3.125% 22/02/2033	900,000	891,675	0.41	NRW Bank 2.875% 05/04/2033	2,000,000	1,979,560	0.91
Electricité de France SA FRN Perp.	1,200,000	1,121,571	0.51	Volkswagen Leasing GmbH 4% 11/04/2031	664,000	667,327	0.31
Engie SA 3.875% 06/12/2033	900,000	899,532	0.41	Vonovia SE 4.25% 10/04/2034	500,000	491,770	0.22
Holding D Infrastructure 1.475% 18/01/2031	1,200,000	1,026,288	0.47	Vonovia SE 5% 23/11/2030	1,100,000	1,149,918	0.53
Icade Sante SAS 1.375% 17/09/2030	900,000	754,596	0.35			<b>8,532,848</b>	<b>3.93</b>
La Banque Postale 0.75% 23/06/2031	500,000	404,000	0.18	<b>Ireland</b>			
La Banque Postale 1.625% 12/05/2030	600,000	550,476	0.25	AIB Group Plc FRN 04/04/2028	800,000	767,040	0.35
La Banque Postale Home Loan 3% 31/07/2031	500,000	494,285	0.23	CRH Smw Finance Dac 4% 11/07/2031	800,000	811,576	0.37
LVMH Moet Hennessy Louis Vuitton 3.5% 07/09/2033	300,000	301,413	0.14			<b>1,578,616</b>	<b>0.72</b>
Orange SA FRN Perp.	200,000	207,536	0.09	<b>Italy</b>			
Pernod Ricard SA 3.75% 15/09/2033	1,000,000	1,001,750	0.46	A2A SpA 0.625% 28/10/2032	1,000,000	764,880	0.35
RCI Banque SA 4.875% 21/09/2028	800,000	827,040	0.38	A2A SpA FRN Perp.	546,000	541,577	0.25
Société Générale SA 0.875% 24/09/2029	800,000	684,656	0.31	Acea SpA 0.25% 28/07/2030	1,000,000	814,270	0.37
Unibail Rodamco Westfield SE FRN Perp.	1,100,000	1,157,732	0.53	Assicurazioni Generali SpA 2.429% 14/07/2031	1,400,000	1,231,363	0.56
		<b>26,580,762</b>	<b>12.16</b>	Assicurazioni Generali SpA 5.399% 20/04/2033	600,000	633,282	0.29
<b>Germany</b>				Credit Agricole Italia SpA 3.5% 15/07/2033	600,000	606,624	0.28
Commerzbank AG 4% 23/03/2026	800,000	800,464	0.37	ENI SpA FRN Perp.	1,267,000	1,233,171	0.56
Commerzbank AG FRN 25/03/2029	200,000	208,192	0.10	Ferrovie Dello Stato 4.5% 23/05/2033	900,000	936,486	0.43
Deutsche Bank AG FRN 03/09/2026	800,000	776,856	0.36	Intesa Sanpaolo SpA 1.35% 24/02/2031	1,100,000	927,155	0.42
Deutsche Bank AG FRN 23/02/2028	500,000	473,950	0.22	Intesa Sanpaolo SpA 4.75% 06/09/2027	715,000	735,342	0.34
				Iren SpA 0.25% 17/01/2031	600,000	476,322	0.22
				Iren SpA 3.875% 22/07/2032	900,000	886,788	0.41

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain (continued)</b>			
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	403,000	398,716	0.18	Caixabank FRN 09/02/2029	800,000	711,800	0.33
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	419,000	427,971	0.20	Caixabank SA 4.375% 29/11/2033	900,000	937,899	0.43
Terna SpA 3.875% 24/07/2033	800,000	803,600	0.37	Caixabank SA FRN 19/07/2034	1,300,000	1,390,545	0.64
Terna SpA FRN Perp.	950,000	878,588	0.40	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	900,000	931,833	0.43
Terna SpA FRN Perp.	1,051,000	1,038,493	0.48	Inmobiliaria Colonial Socimi SA 1.35% 14/10/2028	700,000	636,832	0.29
		<b>13,334,628</b>	<b>6.11</b>	NorteGas Energia Distribucion 0.905% 22/01/2031	1,300,000	1,040,299	0.48
<b>Japan</b>				<b>Sweden</b>			
Asahi Group Holdings Ltd 3.464% 16/04/2032	451,000	446,882	0.20	Volvo Treasury AB 3.125% 08/02/2029	400,000	394,860	0.18
		<b>446,882</b>	<b>0.20</b>			<b>394,860</b>	<b>0.18</b>
<b>Luxembourg</b>				<b>The Netherlands</b>			
Logicor Financing Sarl 0.875% 14/01/2031	1,000,000	789,930	0.36	Achmea Bank NV 3% 07/02/2034	400,000	391,448	0.18
Logicor Financing Sarl 1.625% 15/07/2027	1,000,000	922,570	0.42	American Medical Systems Europe B.V. 3.5% 08/03/2032	475,000	468,122	0.21
Medtronic Global Holdings SCA 3.125% 15/10/2031	408,000	399,477	0.18	ASR Nederland NV FRN 02/05/2049	1,000,000	940,820	0.43
SEGRO Capital Sarl 1.875% 23/03/2030	1,000,000	904,480	0.41	BNG Bank NV 0.125% 19/04/2033	1,200,000	929,640	0.43
		<b>3,016,457</b>	<b>1.37</b>	BNG Bank NV 3% 11/01/2033	1,200,000	1,193,724	0.55
<b>Portugal</b>				<b>Cooperatieve Rabobank UA 3.106% 07/06/2033</b>			
Banco Comercial Portugues FRN 12/02/2027	1,000,000	954,836	0.44	Cooperatieve Rabobank UA 3.296% 22/11/2028	1,100,000	1,113,475	0.51
Energias de Portugal SA FRN 20/07/2080	1,400,000	1,363,978	0.62	Daimler Truck Intl 1.625% 06/04/2027	400,000	381,164	0.17
		<b>2,318,814</b>	<b>1.06</b>	H&M Finance BV 0.25% 25/08/2029	712,000	596,813	0.27
<b>Spain</b>				<b>Heineken NV 1.25% 07/05/2033</b>			
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	1,000,000	1,043,510	0.48	ING Groep NV FRN 13/11/2030	1,200,000	1,143,036	0.52
Banco Bilbao Vizcaya Argentaria SA FRN 16/01/2030	600,000	587,784	0.27				
Banco Santander SA 4.875% 18/10/2031	1,100,000	1,162,073	0.53				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
ING Groep NV FRN 23/05/2034	1,000,000	1,057,760	0.48	Vodafone Group Plc 1.6% 29/07/2031	900,000	788,742	0.36
LKQ Dutch Bond BV 4.125% 13/03/2031	416,000	415,401	0.19	Vodafone Group Plc FRN 30/08/2084	464,000	499,204	0.23
NN Group NV FRN 03/11/2043	803,000	866,574	0.40			<b>9,314,096</b>	<b>4.27</b>
Sandoz Finance B.V. 4.22% 17/04/2030	810,000	827,107	0.38	<b>United States of America</b>			
Siemens Financieringsmat 0.5% 20/02/2032	300,000	246,078	0.11	Abbvie Inc 1.25% 18/11/2031	800,000	690,454	0.32
Siemens Financieringsmat 3.125% 22/05/2032	600,000	591,072	0.27	AT&T Inc 3.375% 15/03/2034	1,000,000	961,096	0.44
Stellantis NV 4.25% 16/06/2031	800,000	814,624	0.37	AT&T Inc 3.95% 30/04/2031	1,200,000	1,218,571	0.56
Upjohn Finance BV 1.908% 23/06/2032	700,000	586,516	0.27	Ford Motor Credit Co LLC 4.165% 21/11/2028	665,000	664,473	0.30
		<b>14,054,548</b>	<b>6.43</b>	General Motors Financial Co 4.5% 22/11/2027	800,000	819,941	0.38
<b>United Kingdom</b>				Intl Bk Recon & Develop 2.9% 14/02/2034	1,800,000	1,780,479	0.81
Ancor UK Finance Plc 1.125% 23/06/2027	1,000,000	930,600	0.43	Kellanova Co 3.75% 16/05/2034	345,000	341,068	0.16
Barclays Bank Plc FRN 12/05/2032	1,300,000	1,072,968	0.49	The Coca-Cola Co 3.125% 14/05/2032	656,000	647,473	0.30
Barclays Bank Plc FRN 31/01/2033	1,000,000	1,019,250	0.47			<b>7,123,555</b>	<b>3.27</b>
Easyjet Plc 3.75% 20/03/2031	1,009,000	991,817	0.45	<b>TOTAL BONDS</b>		<b>105,935,601</b>	<b>48.52</b>
Motability Operations 3.875% 24/01/2034	441,000	435,805	0.20	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Nationwide Building Society 1.375% 29/06/2032	1,200,000	1,045,128	0.48	<b>Austria</b>			
Natwest Group Plc FRN 26/02/2030	800,000	695,216	0.32	Austria (Republic of) 0.9% 20/02/2032	1,500,000	1,290,870	0.59
Omnicom Finance Holdings Plc 0.8% 08/07/2027	800,000	741,624	0.34	Austria (Republic of) 2.9% 20/02/2033	10,560,000	10,459,890	4.77
Omnicom Finance Holdings Plc 3.7% 06/03/2032	536,000	529,295	0.24			<b>11,750,760</b>	<b>5.36</b>
Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033	429,000	431,209	0.20	<b>Belgium</b>			
Virgin Money UK Plc FRN 18/03/2028	133,000	133,238	0.06	Belgium (Kingdom of) 0.35% 22/06/2032	7,820,000	6,365,793	2.91
				Belgium (Kingdom of) 1.25% 22/04/2033	2,350,000	2,035,594	0.93
				European Union 0.01% 04/07/2031	2,000,000	1,627,040	0.74
						<b>10,028,427</b>	<b>4.58</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Canada</b>				<b>Italy</b>			
Canada - British Columbia (Province of) 3% 24/07/2034	1,057,000	1,033,112	0.47	Buoni Poliennali Del Tes 4% 30/10/2031	4,701,000	4,781,246	2.19
Canada - Quebec (Province of) 0.25% 05/05/2031	1,500,000	1,235,150	0.56	Italy (Republic of) 4.2% 01/03/2034	3,886,000	3,948,448	1.81
Canada - Quebec (Province of) 3% 24/01/2033	1,800,000	1,771,910	0.81	Italy (Republic of) 5.75% 01/02/2033	10,180,000	11,530,681	5.26
		<b>4,040,172</b>	<b>1.84</b>			<b>20,260,375</b>	<b>9.26</b>
<b>Chile</b>				<b>Mexico</b>			
Chile (Republic of) 0.83% 02/07/2031	1,100,000	911,680	0.42	United Mexican States 4.4899% 25/05/2032	900,000	890,739	0.41
		<b>911,680</b>	<b>0.42</b>			<b>890,739</b>	<b>0.41</b>
<b>France</b>				<b>Peru</b>			
Agence Française de Développement 1.625% 25/05/2032	1,300,000	1,140,581	0.52	Peru (Republic of) 1.25% 11/03/2033	1,000,000	789,050	0.36
Agence Française de Développement 3.5% 25/02/2033	2,200,000	2,209,966	1.01			<b>789,050</b>	<b>0.36</b>
BPI France Financement SA 3.375% 25/11/2032	900,000	900,864	0.41	<b>Philippines</b>			
France (Republic of) 3.5% 25/11/2033	9,700,000	9,900,498	4.53	Asian Development Bank 1.95% 22/07/2032	2,200,000	2,034,230	0.93
Régie Autonome Des Transports 3.25% 25/05/2034	400,000	392,156	0.18			<b>2,034,230</b>	<b>0.93</b>
Region of Ile de France France (Republic of) 2.23% 19/07/2032	1,300,000	1,183,780	0.54	<b>Spain</b>			
Region of Ile de France France (Republic of) 3.2% 25/05/2034	1,400,000	1,359,274	0.62	Adif Alta Velocidad 3.65% 30/04/2034	1,600,000	1,578,912	0.72
SFIL SA 3.25% 05/10/2032	1,000,000	987,570	0.45	Bonos y Obligaciones del Estado 0.5% 31/10/2031	4,100,000	3,398,449	1.55
Societe du Grand Paris 0.3% 25/11/2031	1,500,000	1,204,020	0.55	Spain (Kingdom of) 0.65% 30/11/2027	3,346,998	3,293,313	1.51
UNEDIC 1.5% 20/04/2032	900,000	796,554	0.36	Spain (Kingdom of) 0.7% 30/04/2032	11,910,000	9,885,300	4.52
UNEDIC 3.125% 25/04/2033	1,500,000	1,485,960	0.68	Spain (Kingdom of) 3.05% 30/04/2031	1,000,000	991,020	0.45
		<b>21,561,223</b>	<b>9.85</b>	Spain (Kingdom of) 3.25% 30/04/2034	2,400,000	2,375,424	1.09
				Spain (Kingdom of) 3.55% 31/10/2033	6,260,000	6,368,674	2.91
						<b>27,891,092</b>	<b>12.75</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>The Netherlands</b>			
BNG Bank NV 3.25% 29/08/2033	1,000,000	1,013,070	0.46
Neder Waterschapsbank 0.01% 08/09/2031	1,600,000	1,293,392	0.59
Neder Waterschapsbank 1.25% 07/06/2032	800,000	699,488	0.32
Neder Waterschapsbank 2.625% 10/01/2034	1,100,000	1,056,660	0.48
The Netherlands (Kingdom of) 2.5% 15/07/2033	1,400,000	1,367,940	0.63
		<b>5,430,550</b>	<b>2.48</b>
<b>United States of America</b>			
International Bank for Reconstruction and Development 2.9% 19/01/2033	1,000,000	994,124	0.45
		<b>994,124</b>	<b>0.45</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>106,582,422</b>	<b>48.69</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Luxembourg</b>			
AXA World Funds - ACT Social Bonds M Capitalisation EUR	29,500	2,602,785	1.19
		<b>2,602,785</b>	<b>1.19</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>2,602,785</b>	<b>1.19</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>215,120,808</b>	<b>98.40</b>
<b>Total Investment in Securities</b>		<b>215,120,808</b>	<b>98.40</b>
Cash and cash equivalent		5,557,025	2.54
Other Net Liabilities		(2,050,267)	(0.94)
<b>TOTAL NET ASSETS</b>		<b>218,627,566</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	293	38,564,660	06/09/2024	92,590
EURO-BOBL FUTURE SEP24	EUR	(187)	(21,774,280)	06/09/2024	(128,940)
EURO-OAT FUTURE SEP24	EUR	35	4,309,200	06/09/2024	(29,750)
EURO-SCHATZ FUT SEP24	EUR	(52)	(5,496,400)	06/09/2024	(23,920)
EURO-BTP FUTURE SEP24	EUR	39	4,496,310	06/09/2024	(45,240)
			<b>Total</b>		<b>(135,260)</b>

### Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	245,000	98,000	0.04
EURO-BUND Call 134.5 26/07/2024	EUR	(245,000)	(58,800)	(0.03)
<b>Total</b>			<b>39,200</b>	<b>0.02</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	48.15
Banks	18.92
Financial Services	7.60
Electrical Appliances and Components	3.69
Communications	2.64
Industry	1.83
Pharmaceuticals and Biotechnology	1.59
Automobiles	1.56
Real Estate	1.55
Utilities	1.40
Oil and Gas	1.27
Open-Ended Investment Funds	1.19
Insurance	1.00
Technology	0.86
Traffic and Transportation	0.85
Engineering and Construction	0.61
Building Materials and Products	0.51
Food and Beverages	0.51
Commercial Services and Supplies	0.47
Healthcare	0.39
Internet, Software and IT Services	0.38
Retail	0.38
Consumer, Cyclical	0.30
Financial, Investment and Other Diversified Companies	0.23
Household Products and Wares	0.20
Mortgage and Asset Backed Securities	0.18
Textiles, Garments and Leather Goods	0.14
<b>Total</b>	<b>98.40</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Denmark</b>			
<b>Australia</b>							
Australia and New Zealand Banking Group Ltd FRN 21/05/2027	2,400,000	2,399,112	0.62	Danmarks Skibskredit AS 0.25% 21/06/2028	2,000,000	1,755,080	0.45
Australia Pacific Airport 4% 07/06/2034	1,219,000	1,224,400	0.32	Danske Bank FRN 10/04/2027	1,453,000	1,454,671	0.37
Sydney Airport Finance 4.125% 30/04/2036	607,000	611,552	0.16			<b>3,209,751</b>	<b>0.82</b>
		<b>4,235,064</b>	<b>1.10</b>	<b>Finland</b>			
<b>Austria</b>							
Raiffeisen Bank International FRN 12/03/2030	2,000,000	1,924,640	0.50	Fortum OYJ 4.5% 26/05/2033	1,700,000	1,769,887	0.46
Raiffeisen Bank International FRN 21/08/2029	500,000	498,615	0.13	Kojamo OYJ 0.875% 28/05/2029	1,709,000	1,455,179	0.37
Raiffeisen Bank International FRN 26/01/2027	1,200,000	1,211,088	0.31			<b>3,225,066</b>	<b>0.83</b>
Raiffeisenverband Salzburg eGen 3.125% 24/01/2029	1,900,000	1,876,307	0.48	<b>France</b>			
Vienna Insurance Grp Agw FRN 15/06/2042	1,700,000	1,704,658	0.44	Arkea Home Loans SFH 1.75% 16/05/2032	600,000	538,884	0.14
		<b>7,215,308</b>	<b>1.86</b>	AXA SA FRN 29/11/2049	1,800,000	1,791,720	0.46
<b>Belgium</b>							
Crelan SA FRN 28/02/2030	1,500,000	1,595,835	0.41	Banque Stellantis France 3.875% 19/01/2026	1,500,000	1,503,285	0.39
KBC Bank NV 3.25% 30/05/2028	1,800,000	1,803,258	0.46	BNP Paribas 0.625% 03/12/2032	2,000,000	1,536,620	0.40
KBC Groep NV FRN 07/12/2031	2,000,000	1,842,860	0.47	BNP Paribas SA 1.125% 28/08/2024	1,900,000	1,891,982	0.49
KBC Groep NV FRN 29/03/2026	1,600,000	1,572,112	0.40	BPCE SA 1.75% 27/05/2032	2,300,000	2,063,606	0.53
		<b>6,814,065</b>	<b>1.74</b>	BPCE SA FRN 02/03/2032	2,000,000	1,893,100	0.49
<b>Canada</b>							
Federation des caisses Desjardins du Quebec 3.25% 18/04/2028	1,669,000	1,668,093	0.43	BPCE SA FRN 14/01/2028	2,500,000	2,296,300	0.59
		<b>1,668,093</b>	<b>0.43</b>	BPI France Financement SA 0.125% 26/02/2027	4,000,000	3,680,560	0.95
				BPI France Financement SA 2.125% 29/11/2027	2,700,000	2,602,395	0.67
				Caisse de Refinancement de l'Habitat SA 3.375% 28/06/2032	2,900,000	2,933,176	0.76
				Compagnie de St Gobain SA 3.375% 08/04/2030	1,800,000	1,776,456	0.46
				Covivio Hotels Saca 4.125% 23/05/2033	1,000,000	974,940	0.25
				Crédit Agricole Home Loan 3.25% 08/06/2033	1,600,000	1,599,696	0.41
				Crédit Agricole SA FRN 12/10/2026	2,100,000	2,104,116	0.54
				Credit Mutuel Arkea 4.25% 01/12/2032	1,500,000	1,545,960	0.40
				Electricité de France SA 4.375% 12/10/2029	2,000,000	2,051,700	0.53

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Germany (continued)</b>			
Engie SA 3.875% 06/12/2033	1,600,000	1,599,168	0.41	NRW Bank 0.1% 09/07/2035	2,600,000	1,872,962	0.48
Holding D Infrastructure 1.475% 18/01/2031	2,500,000	2,138,100	0.55	NRW Bank 1.25% 21/03/2044	2,500,000	1,750,450	0.45
Klepierre SA 2% 12/05/2029	1,500,000	1,388,055	0.36	Volkswagen Leasing GmbH 3.875% 11/10/2028	1,139,000	1,142,542	0.29
La Banque Postale 1.625% 12/05/2030	2,000,000	1,834,920	0.47	Vonovia SE 4.75% 23/05/2027	900,000	924,426	0.24
Orange SA FRN Perp.	500,000	518,840	0.13			<b>15,749,207</b>	<b>4.05</b>
Orange SA FRN Perp.	300,000	295,287	0.08	<b>Ireland</b>			
Pernod Ricard SA 3.75% 15/09/2027	700,000	706,503	0.18	AIB Group Plc FRN 04/04/2028	2,500,000	2,397,000	0.62
RCI Banque SA 4.125% 01/12/2025	1,917,000	1,922,463	0.50	AIB Group Plc FRN 17/11/2027	2,000,000	1,848,920	0.48
RCI Banque SA 4.875% 21/09/2028	1,696,000	1,753,325	0.45	Vodafone Internat Finance 3.25% 02/03/2029	2,000,000	1,985,260	0.51
SNCF Réseau 0.875% 22/01/2029	2,000,000	1,795,220	0.46			<b>6,231,180</b>	<b>1.61</b>
Société Générale SA 1.25% 12/06/2030	1,000,000	854,720	0.22	<b>Italy</b>			
Société Générale SA FRN 02/12/2027	2,500,000	2,307,300	0.59	A2A SpA FRN Perp.	922,000	914,532	0.24
Société Générale SA FRN 28/09/2029	2,100,000	2,155,125	0.56	Assicurazioni Generali SpA 5.399% 20/04/2033	613,000	647,003	0.17
Unibail Rodamco Westfield SE FRN Perp.	2,100,000	2,210,216	0.57	Credit Agricole Italia SpA 3.5% 15/07/2033	600,000	606,624	0.16
Veolia Environnement SA FRN Perp.	1,900,000	1,824,238	0.47	Ferrovie Dello Stato 0.375% 25/03/2028	1,000,000	892,800	0.23
		<b>56,087,976</b>	<b>14.46</b>	Intesa Sanpaolo SpA 4.75% 06/09/2027	2,289,000	2,354,122	0.61
<b>Germany</b>				Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	990,000	979,476	0.25
Commerzbank AG 4% 23/03/2026	1,500,000	1,500,871	0.39	Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	1,216,000	1,242,035	0.32
Commerzbank AG FRN 17/01/2031	1,000,000	1,019,390	0.26	Terna SpA 3.875% 24/07/2033	1,600,000	1,607,200	0.41
Commerzbank AG FRN 25/03/2029	1,500,000	1,561,440	0.40	Terna SpA FRN Perp.	1,401,000	1,384,328	0.36
Deutsche Bank AG FRN 03/09/2026	2,800,000	2,718,996	0.70	Terna SpA FRN Perp.	2,500,000	2,312,075	0.60
Deutsche Bank AG FRN 23/02/2028	2,000,000	1,895,800	0.49	Unicredit SpA FRN 23/09/2029	3,000,000	2,979,294	0.77
Eurogrid GmbH 3.279% 05/09/2031	400,000	389,060	0.10			<b>15,919,489</b>	<b>4.12</b>
LB Baden Wuerttemberg 2.875% 28/09/2026	1,000,000	973,270	0.25				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Japan</b>			
Asahi Group Holdings Ltd 3.384% 16/04/2029	1,291,000	1,282,312	0.33
		<b>1,282,312</b>	<b>0.33</b>
<b>Luxembourg</b>			
Logicor Financing Sarl 0.875% 14/01/2031	2,000,000	1,579,860	0.41
Logicor Financing Sarl 4.625% 25/07/2028	969,000	975,589	0.25
SEGR0 Capital Sarl 1.25% 23/03/2026	1,593,000	1,528,882	0.39
		<b>4,084,331</b>	<b>1.05</b>
<b>Portugal</b>			
Banco Comercial Portugues FRN 12/02/2027	2,000,000	1,909,671	0.49
Energias de Portugal SA 1.625% 15/04/2027	2,000,000	1,904,860	0.49
Energias de Portugal SA FRN 20/07/2080	2,500,000	2,435,675	0.63
		<b>6,250,206</b>	<b>1.61</b>
<b>Spain</b>			
Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	2,000,000	1,948,580	0.50
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	2,000,000	2,087,020	0.54
Banco Bilbao Vizcaya Argentaria SA FRN 16/01/2030	2,400,000	2,351,136	0.61
Banco de Sabadell SA FRN 10/11/2028	1,200,000	1,251,468	0.32
Banco de Sabadell SA FRN 24/03/2026	1,500,000	1,486,860	0.38
Banco Santander SA FRN 18/10/2027	2,500,000	2,545,000	0.66
Caixabank FRN 09/02/2029	2,400,000	2,135,400	0.55
Caixabank FRN 10/07/2026	2,000,000	1,940,120	0.50
Caixabank FRN 18/06/2031	2,000,000	1,887,667	0.49
Inmobiliaria Colonial Socimi SA 1.35% 14/10/2028	1,200,000	1,091,712	0.28
NorteGas Energia Distribucion 0.905% 22/01/2031	2,600,000	2,080,598	0.54

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>			
Red Electrica Corporacion SA FRN Perp.	2,000,000	2,027,520	0.52
Telefonica Emisiones SAU 1.93% 17/10/2031	2,200,000	1,964,842	0.51
		<b>24,797,923</b>	<b>6.40</b>
<b>Sweden</b>			
Skandinaviska Enskilda Banken 4.375% 06/11/2028	693,000	712,633	0.18
Telia company AB FRN 21/12/2082	897,000	898,821	0.23
Volvo Treasury AB 3.125% 08/02/2029	986,000	973,330	0.25
		<b>2,584,784</b>	<b>0.66</b>
<b>The Netherlands</b>			
Achmea Bank NV 3% 07/02/2034	1,100,000	1,076,482	0.28
Alliander NV FRN Perp.	2,000,000	1,951,880	0.50
ASR Nederland NV FRN 02/05/2049	900,000	846,738	0.22
BNG Bank NV 0.125% 19/04/2033	3,000,000	2,324,100	0.60
BNG Bank NV 0.25% 22/11/2036	4,000,000	2,796,160	0.72
BNG Bank NV 3% 11/01/2033	2,800,000	2,785,356	0.72
Cooperatieve Rabobank UA 3.106% 07/06/2033	2,000,000	1,994,160	0.51
Daimler Truck Intl 1.625% 06/04/2027	1,300,000	1,238,783	0.32
H&M Finance BV 0.25% 25/08/2029	703,000	589,269	0.15
Heimstaden Bostad Treasury BV 0.625% 24/07/2025	1,800,000	1,679,670	0.43
Iberdrola International BV FRN Perp.	700,000	652,526	0.17
ING Groep NV FRN 13/11/2030	1,900,000	1,809,807	0.47
LKQ Dutch Bond BV 4.125% 13/03/2031	1,040,000	1,038,502	0.27
NN Group NV FRN 03/11/2043	1,644,000	1,774,155	0.46
Repsol International Finance FRN 25/03/2075	2,000,000	1,997,258	0.51

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United States of America (continued)</b>			
Sandoz Finance B.V. 4.22% 17/04/2030	1,800,000	1,838,016	0.47	Kellanova Co 3.75% 16/05/2034	605,000	598,106	0.15
Telefonica Europe BV FRN Perp.	2,000,000	1,900,030	0.49	MMS USA Financing Inc 0.625% 13/06/2025	1,500,000	1,455,825	0.37
Upjohn Finance BV 1.362% 23/06/2027	1,500,000	1,398,585	0.36	The Coca-Cola Co 3.125% 14/05/2032	1,158,000	1,142,948	0.29
Upjohn Finance BV 1.908% 23/06/2032	2,000,000	1,675,760	0.43	VF Corp 0.25% 25/02/2028	1,000,000	844,550	0.22
		<b>31,367,237</b>	<b>8.08</b>			<b>12,027,987</b>	<b>3.09</b>
<b>United Kingdom</b>				<b>TOTAL BONDS</b>			
Coca Cola European Partners 1.75% 27/03/2026	1,700,000	1,650,326	0.43			<b>217,134,185</b>	<b>55.95</b>
Easyjet Plc 3.75% 20/03/2031	921,000	905,315	0.23	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Motability Operations 3.625% 24/07/2029	1,045,000	1,043,318	0.27	<b>Austria</b>			
Nationwide Building Society 2.25% 25/06/2029	2,300,000	2,196,592	0.57	Austria (Republic of) 0.01% 20/02/2030	2,000,000	1,700,560	0.44
Natwest Group Plc FRN 26/02/2030	2,500,000	2,172,550	0.56	Austria (Republic of) 0.75% 20/02/2028	2,000,000	1,853,660	0.48
Omnicom Finance Holdings Plc 0.8% 08/07/2027	1,000,000	927,030	0.24	Austria (Republic of) 1.85% 23/05/2049	1,900,000	1,440,922	0.37
Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033	500,000	502,575	0.13	Austria (Republic of) 2.4% 23/05/2034	1,400,000	1,323,742	0.34
Royal Bank of Scotland Plc FRN 15/11/2025	2,500,000	2,471,900	0.64	Austria (Republic of) 2.9% 20/02/2033	12,100,000	11,985,291	3.08
Standard Chartered Plc FRN 17/11/2029	2,500,000	2,193,025	0.56			<b>18,304,175</b>	<b>4.71</b>
Virgin Money UK Plc FRN 18/03/2028	321,000	321,575	0.08	<b>Belgium</b>			
		<b>14,384,206</b>	<b>3.71</b>	Belgium (Kingdom of) 1.4% 22/06/2053	1,400,000	858,424	0.22
<b>United States of America</b>				Belgium (Kingdom of) 1.45% 22/06/2037	5,300,000	4,285,845	1.10
AT&T Inc 1.8% 05/09/2026	2,700,000	2,605,986	0.67	Belgium (Kingdom of) 1.7% 22/06/2050	1,300,000	895,284	0.23
Becton Dickinson & Co 1.9% 15/12/2026	1,500,000	1,443,555	0.37	Belgium (Kingdom of) 3.75% 22/06/2045	700,000	726,817	0.19
Ford Motor Credit Co LLC 4.165% 21/11/2028	1,187,000	1,186,059	0.31	Belgium (Kingdom of) 4% 28/03/2032	1,500,000	1,603,350	0.41
General Motors Financial Co 1% 24/02/2025	1,461,000	1,434,952	0.37	European Union 0.7% 06/07/2051	3,000,000	1,595,220	0.41
General Motors Financial Co 4.5% 22/11/2027	1,284,000	1,316,006	0.34	European Union 3.375% 04/11/2042	2,030,000	2,002,940	0.52
						<b>11,967,880</b>	<b>3.08</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Canada</b>			
Canada - British Columbia (Province of) 3% 24/07/2034	2,644,000	2,584,246	0.67
Canada - Quebec (Province of) 0.01% 15/10/2029	1,680,000	1,428,378	0.37
Canada - Quebec (Province of) 0.25% 05/05/2031	3,000,000	2,470,300	0.64
		<b>6,482,924</b>	<b>1.68</b>
<b>Chile</b>			
Chile (Republic of) 0.83% 02/07/2031	1,500,000	1,243,200	0.32
Chile (Republic of) 1.625% 30/01/2025	3,000,000	2,957,190	0.76
Republic Of Chile 4.125% 05/07/2034	1,500,000	1,522,485	0.39
		<b>5,722,875</b>	<b>1.47</b>
<b>France</b>			
Agence Française de Développement 0.25% 29/06/2029	3,600,000	3,094,884	0.80
Agence Française de Développement 0.5% 25/05/2030	1,500,000	1,275,420	0.33
Caisse d'Amortissement de la Dette Sociale 3.125% 01/03/2030	1,000,000	998,590	0.26
France (Republic of) 1.5% 25/05/2050	11,000,000	7,084,330	1.82
France (Republic of) 1.75% 25/06/2039	8,000,000	6,415,600	1.65
France (Republic of) 4.75% 25/04/2035	840,000	948,091	0.24
Régie Autonome Des Transports 0.875% 25/05/2027	2,500,000	2,334,500	0.60
Régie Autonome Des Transports 3.25% 25/05/2034	700,000	686,273	0.18
Region of Ile de France France (Republic of) 0.625% 23/04/2027	3,000,000	2,778,570	0.72
UNEDIC 0.01% 25/11/2028	2,000,000	1,744,540	0.45
UNEDIC 0.25% 16/07/2035	1,000,000	718,490	0.19
		<b>28,079,288</b>	<b>7.24</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Germany</b>			
Bundesrepub. Deutschland 3.25% 04/07/2042	1,000,000	1,075,220	0.28
Land Nordrhein Westfalen 0.75% 16/08/2041	2,000,000	1,336,240	0.34
		<b>2,411,460</b>	<b>0.62</b>
<b>Italy</b>			
Italy (Republic of) 0.25% 15/03/2028	4,000,000	3,564,320	0.92
Italy (Republic of) 0.95% 15/09/2027	2,000,000	1,854,180	0.48
Italy (Republic of) 1.35% 01/04/2030	6,900,000	6,101,118	1.57
Italy (Republic of) 1.45% 01/03/2036	5,000,000	3,774,900	0.97
Italy (Republic of) 1.5% 30/04/2045	2,100,000	1,284,780	0.33
Italy (Republic of) 2.45% 01/09/2050	1,500,000	1,043,370	0.27
Italy (Republic of) 3.5% 15/02/2031	1,300,000	1,283,152	0.33
Italy (Republic of) 4.5% 01/10/2053	8,080,000	8,001,786	2.05
Italy (Republic of) 4.75% 01/09/2044	2,000,000	2,080,380	0.54
Italy (Republic of) 5% 01/09/2040	4,400,000	4,707,912	1.21
		<b>33,695,898</b>	<b>8.67</b>
<b>Luxembourg</b>			
European Investment Bank 0.01% 15/05/2041	500,000	293,205	0.08
European Investment Bank 0.25% 15/06/2040	1,000,000	633,040	0.16
		<b>926,245</b>	<b>0.24</b>
<b>Mexico</b>			
United Mexican States 4.4899% 25/05/2032	2,000,000	1,979,420	0.51
		<b>1,979,420</b>	<b>0.51</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Peru</b>				<b>Luxembourg</b>			
Peru (Republic of) 1.25% 11/03/2033	2,000,000	1,578,100	0.41	AXA World Funds - ACT Social Bonds M Capitalisation EUR	93,500	8,249,504	2.11
		<b>1,578,100</b>	<b>0.41</b>			<b>8,249,504</b>	<b>2.11</b>
<b>Philippines</b>				<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>			
The Philippines (Republic of) 0.25% 28/04/2025	1,276,000	1,234,568	0.32			<b>8,249,504</b>	<b>2.11</b>
		<b>1,234,568</b>	<b>0.32</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>Spain</b>						<b>381,625,991</b>	<b>98.29</b>
Spain (Kingdom of) 0.65% 30/11/2027	5,994,624	5,898,470	1.52	<b>Total Investment in Securities</b>			
Spain (Kingdom of) 1% 31/10/2050	2,000,000	1,063,500	0.27			<b>381,625,991</b>	<b>98.29</b>
Spain (Kingdom of) 1.25% 31/10/2030	5,000,000	4,475,000	1.15	Cash and cash equivalent		4,600,334	1.18
Spain (Kingdom of) 2.9% 31/10/2046	2,500,000	2,146,275	0.55	Other Net Assets		2,052,022	0.53
Spain (Kingdom of) 3.25% 30/04/2034	4,700,000	4,651,872	1.20	<b>TOTAL NET ASSETS</b>			
Spain (Kingdom of) 4.9% 30/07/2040	4,748,000	5,403,889	1.39			<b>388,278,347</b>	<b>100.00</b>
Spain (Kingdom of) 5.75% 30/07/2032	7,490,000	8,835,428	2.27				
Spain (Kingdom of) 5.9% 30/07/2026	4,000,000	4,219,560	1.09				
Spain (Kingdom of) 6% 31/01/2029	1,750,000	1,971,392	0.51				
		<b>38,665,386</b>	<b>9.95</b>				
<b>The Netherlands</b>							
The Netherlands (Kingdom of) 2.5% 15/07/2033	2,480,000	2,423,208	0.62				
The Netherlands (Kingdom of) 3.75% 15/01/2042	2,500,000	2,770,875	0.71				
		<b>5,194,083</b>	<b>1.33</b>				
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>							
		<b>156,242,302</b>	<b>40.23</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(23)	(3,027,260)	06/09/2024	13,570
EURO-BOBL FUTURE SEP24	EUR	306	35,630,640	06/09/2024	234,600
EURO-OAT FUTURE SEP24	EUR	(26)	(3,201,120)	06/09/2024	28,790
EURO-BUXL 30Y BND SEP24	EUR	26	3,386,240	06/09/2024	21,360
EURO-SCHATZ FUT SEP24	EUR	221	23,359,700	06/09/2024	101,660
EURO-BTP FUTURE SEP24	EUR	(54)	(6,225,660)	06/09/2024	63,180
<b>Total</b>					<b>463,160</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	430,000	172,000	0.04
EURO-BUND Call 134.5 26/07/2024	EUR	(430,000)	(103,200)	(0.03)
<b>Total</b>			<b>68,800</b>	<b>0.02</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	40.21
Banks	27.88
Financial Services	6.12
Electrical Appliances and Components	3.39
Communications	2.19
Open-Ended Investment Funds	2.11
Traffic and Transportation	1.88
Real Estate	1.67
Insurance	1.53
Automobiles	1.52
Industry	1.47
Utilities	1.12
Oil and Gas	1.05
Technology	0.82
Building Materials and Products	0.79
Internet, Software and IT Services	0.74
Food and Beverages	0.58
Commercial Services and Supplies	0.55
Energy and Water Supply	0.47
Retail	0.47
Engineering and Construction	0.44
Healthcare	0.37
Mortgage and Asset Backed Securities	0.32
Consumer, Cyclical	0.29
Pharmaceuticals and Biotechnology	0.18
Household Products and Wares	0.13
<b>Total</b>	<b>98.29</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Finland</b>			
<b>Australia</b>				Nordea Bank ABP 0.5% 19/03/2031			
ANZ Banking Group FRN 21/11/2029	864,000	852,552	0.63	1,200,000	991,440	0.73	
Australia Pacific Airport 4% 07/06/2034	900,000	903,987	0.67		<b>991,440</b>	<b>0.73</b>	
Commonwealth Bank of Australia FRN 04/06/2034	1,100,000	1,103,784	0.81	<b>France</b>			
Sydney Airport Finance 1.75% 26/04/2028	400,000	373,748	0.28	Aéroports de Paris SA 2.75% 02/04/2030			
Telstra Corp Ltd 1.375% 26/03/2029	1,000,000	916,500	0.68	APRR SA 1.5% 17/01/2033	700,000	596,316	0.44
		<b>4,150,571</b>	<b>3.07</b>	APRR SA 1.625% 13/01/2032	500,000	438,240	0.32
<b>Austria</b>				Arkema SA 0.125% 14/10/2026	300,000	278,004	0.21
Erste Group Bank AG FRN 30/05/2030				Arkema SA 0.75% 03/12/2029	700,000	603,820	0.45
Raiffeisen Bank International FRN 17/06/2033				Banque Fédérative du Crédit Mutuel SA 1.125% 19/11/2031	300,000	239,742	0.18
		<b>2,012,810</b>	<b>1.48</b>	Banque Fédérative du Crédit Mutuel SA 1.875% 18/06/2029	800,000	722,528	0.53
<b>Belgium</b>				BNP Paribas SA 1.625% 02/07/2031	1,200,000	1,015,392	0.75
Anheuser Busch Inbev SA 3.75% 22/03/2037				BPCE SA FRN 14/06/2034	400,000	420,480	0.31
KBC Groep NV FRN 01/03/2027	1,000,000	944,250	0.70	BPCE SA FRN 15/09/2027	500,000	464,260	0.34
		<b>1,640,379</b>	<b>1.22</b>	BPCE SA FRN 26/02/2036	100,000	100,950	0.07
<b>Chile</b>				Crédit Agricole SA 2.625% 17/03/2027	1,050,000	1,017,933	0.75
Inversiones CMPC SA 4.375% 04/04/2027				Crédit Mutuel Arkea FRN 11/06/2029	1,100,000	993,179	0.74
		<b>723,556</b>	<b>0.54</b>	Dassault Systemes 0.125% 16/09/2026	300,000	278,262	0.21
<b>Denmark</b>				Dassault Systemes 0.375% 16/09/2029	800,000	686,576	0.51
Carlsberg Breweries AS 0.875% 01/07/2029				Edenred SE 3.625% 13/06/2031	600,000	593,094	0.44
Carlsberg Breweries AS 4.25% 05/10/2033	187,000	193,771	0.14	Electricité de France SA 1% 29/11/2033	1,000,000	765,590	0.57
Orsted A/S 3.75% 01/03/2030	727,000	728,272	0.54	Engie SA 3.875% 06/12/2033	1,000,000	999,480	0.74
		<b>1,607,804</b>	<b>1.19</b>	Groupama Assurances Mutuelles SA 0.75% 07/07/2028	1,100,000	968,209	0.72
				Icade SA 1% 19/01/2030	700,000	593,712	0.44
				Icade SA 1.5% 13/09/2027	400,000	372,840	0.28

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Ireland</b>			
La Banque Postale 1.375% 24/04/2029	1,100,000	980,485	0.73	AIB Group Plc FRN 17/11/2027	1,100,000	1,016,906	0.75
Legrand SA 0.625% 24/06/2028	500,000	449,870	0.33	Aptiv Plc 1.5% 10/03/2025	1,100,000	1,081,993	0.80
Orange SA 1.875% 12/09/2030	900,000	822,042	0.61	Atlas Copco AB 0.125% 03/09/2029	800,000	683,944	0.51
RCI Banque SA 4.875% 21/09/2028	900,000	930,420	0.69	Dell Bank International 4.5% 18/10/2027	1,000,000	1,024,220	0.76
RTE Reseau De Transport 0.75% 12/01/2034	1,000,000	777,740	0.58	Kerry Group Finance Services 0.625% 20/09/2029	400,000	348,128	0.26
Schneider Electric SA 3.125% 13/10/2029	400,000	397,728	0.29	Kerry Group Finance Services 0.875% 01/12/2031	500,000	417,860	0.31
Schneider Electric SA 3.5% 09/11/2032	300,000	301,200	0.22			<b>4,573,051</b>	<b>3.39</b>
Société Générale SA FRN 21/11/2031	400,000	413,076	0.31	<b>Italy</b>			
Société Générale SA FRN 22/09/2028	600,000	544,416	0.40	A2A SpA 1% 02/11/2033	400,000	305,624	0.23
Unibail Rodamco Westfield SE 4.125% 11/12/2030	900,000	902,484	0.67	A2A SpA 1% 16/07/2029	900,000	790,974	0.59
Vinci SA 0.01% 27/11/2028	1,000,000	870,780	0.64	Acea SpA 3.875% 24/01/2031	1,000,000	998,790	0.74
		<b>20,495,818</b>	<b>15.18</b>	Assicurazioni Generali SpA 2.429% 14/07/2031	1,100,000	967,500	0.72
<b>Germany</b>				Hera SpA 2.5% 25/05/2029	1,009,000	960,962	0.71
Bertelsmann Se & Co KGaA 3.5% 29/05/2029	1,000,000	995,950	0.74	Intesa Sanpaolo SpA 0.75% 16/03/2028	700,000	629,965	0.47
Commerzbank AG FRN 18/01/2030	1,000,000	1,040,240	0.77	Intesa Sanpaolo SpA 1.75% 20/03/2028	400,000	373,716	0.28
Daimler AG 0.75% 11/03/2033	800,000	637,968	0.47	Mediobanca - Banca di Credito Finanziario SpA 0.75% 15/07/2027	900,000	827,208	0.61
Deutsche Bank AG FRN 24/06/2026	800,000	927,650	0.69	Mediobanca - Banca di Credito Finanziario SpA 1% 08/09/2027	200,000	184,026	0.14
Evonik Industries AG 2.25% 25/09/2027	900,000	864,252	0.64	Snam SpA 3.875% 19/02/2034	909,000	895,738	0.66
Merck Financial Services GmbH 0.875% 05/07/2031	1,000,000	846,580	0.63	Terna SpA 0.75% 24/07/2032	1,300,000	1,039,441	0.77
Munich Re FRN 26/05/2042	1,300,000	1,034,527	0.77	Unicredit SpA FRN 05/07/2029	1,200,000	1,069,368	0.79
Vonovia SE 0.625% 24/03/2031	1,300,000	1,040,312	0.77			<b>9,043,312</b>	<b>6.71</b>
		<b>7,387,479</b>	<b>5.48</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Japan</b>				<b>Peru</b>			
East Japan Railway Co 4.11% 22/02/2043	500,000	503,270	0.37	Banco de Credito del per 2.7% 11/01/2025	1,100,000	1,008,469	0.75
Nidec Corp 0.046% 30/03/2026	500,000	471,230	0.35	Consorcio Transmantaro SA 4.7% 16/04/2034	900,000	790,513	0.59
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	500,000	442,825	0.33			<b>1,798,982</b>	<b>1.34</b>
Takeda Pharmaceutical Co Ltd 3% 21/11/2030	500,000	481,880	0.36	<b>Portugal</b>			
		<b>1,899,205</b>	<b>1.41</b>	Energias de Portugal SA 1.625% 15/04/2027	800,000	761,944	0.56
<b>Liechtenstein</b>						<b>761,944</b>	<b>0.56</b>
Swiss Life Finance I Ltd 0.5% 15/09/2031	1,000,000	806,750	0.60	<b>Spain</b>			
		<b>806,750</b>	<b>0.60</b>	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	300,000	298,251	0.22
<b>Luxembourg</b>				Banco Bilbao Vizcaya Argentaria SA FRN 13/01/2031	600,000	620,094	0.46
Becton Dickinson Euro 3.553% 13/09/2029	201,000	200,407	0.15	Banco de Sabadell SA FRN 10/11/2028	1,000,000	1,042,890	0.77
DH Europe Finance SA 0.45% 18/03/2028	1,000,000	900,219	0.67	Banco Santander SA 1.625% 22/10/2030	800,000	689,040	0.51
SEGRO Capital Sarl 1.25% 23/03/2026	1,000,000	959,750	0.71	Caixabank FRN 09/02/2029	900,000	800,775	0.59
Selp Finance Sarl 0.875% 27/05/2029	1,200,000	1,030,872	0.76	Caixabank SA FRN 09/02/2032	200,000	200,560	0.15
		<b>3,091,248</b>	<b>2.29</b>	Cellnex Telecom SA 3.625% 24/01/2029	1,100,000	1,091,497	0.81
<b>Mexico</b>				Santander Issuances 3.25% 04/04/2026	400,000	395,876	0.29
Coca Cola FEMSA SAB Cv 1.85% 01/09/2032	1,100,000	796,249	0.59	Telefonica Emisiones SAU 4.183% 21/11/2033	700,000	714,091	0.53
Kimberly Clark de Mexico 2.431% 01/07/2031	1,000,000	791,919	0.59			<b>5,853,074</b>	<b>4.33</b>
		<b>1,588,168</b>	<b>1.18</b>	<b>Sweden</b>			
<b>Norway</b>				Essity AB 0.25% 08/02/2031	788,000	680,895	0.50
Avinor AS 0.75% 01/10/2030	500,000	426,920	0.32	Essity AB 0.5% 03/02/2030	161,000	140,904	0.10
Telenor ASA 4.25% 03/10/2035	520,000	547,414	0.41	Skandinaviska Enskilda Banken 0.625% 12/11/2029	1,100,000	948,277	0.70
		<b>974,334</b>	<b>0.73</b>	Volvo Treasury AB 3.5% 17/11/2025	567,000	565,724	0.42
				Volvo Treasury AB 3.625% 25/05/2027	540,000	542,138	0.40
						<b>2,877,938</b>	<b>2.12</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Switzerland</b>				<b>The Netherlands (continued)</b>			
UBS Group AG FRN 05/11/2028	1,100,000	982,245	0.73	Stellantis NV 3.75% 19/03/2036	100,000	96,585	0.07
		<b>982,245</b>	<b>0.73</b>	Stellantis NV 4.5% 07/07/2028	800,000	826,344	0.61
<b>The Netherlands</b>				Thermo Fisher Scientific Inc 0.8% 18/10/2030	1,100,000	940,775	0.70
ABN Amro Bank NV 4.25% 21/02/2030	900,000	922,392	0.68			<b>17,527,857</b>	<b>12.95</b>
Alcon Nederland Bv 2.375% 31/05/2028	900,000	864,297	0.64	<b>United Kingdom</b>			
Argentum Netherlands BV 1.125% 17/09/2025	200,000	194,046	0.14	Amcor UK Finance Plc 1.125% 23/06/2027	700,000	651,420	0.48
Coca Cola Hbc Finance Bv 1% 14/05/2027	800,000	746,632	0.55	Barclays Bank Plc 3.25% 12/02/2027	900,000	1,004,701	0.74
Cooperatieve Rabobank UA FRN 25/04/2029	1,000,000	1,021,320	0.76	British Telecommunication 3.75% 13/05/2031	1,000,000	1,002,840	0.74
CRH Funding 1.625% 05/05/2030	800,000	718,552	0.53	Bupa Finance Plc 1.75% 14/06/2027	1,000,000	1,066,832	0.79
CTP NV 0.625% 27/09/2026	1,200,000	1,117,284	0.82	Cadent Finance Plc 0.75% 11/03/2032	1,300,000	1,036,399	0.77
De Volksbank NV 0.375% 03/03/2028	1,100,000	972,356	0.72	Coca Cola European Partners 0.2% 02/12/2028	930,000	805,575	0.60
EDP Finance 1.875% 21/09/2029	300,000	275,130	0.20	Experian Finance Plc 2.75% 08/03/2030	1,200,000	990,768	0.73
Enel Finance International NV 0.875% 28/09/2034	1,000,000	746,410	0.55	Glaxosmithkline Capital 1.75% 21/05/2030	1,000,000	910,720	0.67
Givaudan SA 1% 22/04/2027	400,000	376,288	0.28	Gsk Consumer Healthcare 2.125% 29/03/2034	1,200,000	1,036,548	0.77
Heineken NV 3.875% 23/09/2030	900,000	918,747	0.68	Lloyds Banking Group Plc FRN 11/01/2029	1,000,000	1,025,380	0.76
ING Groep NV FRN 29/09/2028	1,100,000	989,505	0.73	London Stock Exchange PL 1.75% 06/12/2027	700,000	662,865	0.49
LeasePlan Corporation NV 0.25% 23/02/2026	800,000	757,176	0.56	Motability Operations 0.125% 20/07/2028	1,200,000	1,047,450	0.78
LKQ Dutch Bond BV 4.125% 13/03/2031	1,000,000	998,560	0.74	National Grid Plc 0.25% 01/09/2028	1,100,000	958,144	0.71
NN Group NV 1.625% 01/06/2027	1,000,000	948,910	0.70	Nationwide Building Society FRN 25/07/2029	500,000	499,290	0.37
Paccar Financial Europe 0.01% 01/03/2026	800,000	755,248	0.56	Natwest Group Plc FRN 26/02/2030	1,200,000	1,042,824	0.77
Relx Finance BV 0.5% 10/03/2028	600,000	540,912	0.40	Omnicom Finance Holdings Plc 0.8% 08/07/2027	800,000	741,624	0.55
REN Finance BV 0.5% 16/04/2029	1,200,000	1,045,512	0.77	Standard Chartered Plc FRN 02/07/2027	300,000	283,752	0.21
Siemens Financieringsmat 0.25% 20/02/2029	400,000	351,824	0.26	Standard Chartered Plc FRN 04/03/2032	666,000	667,832	0.49
Siemens Financieringsmat 3.375% 24/08/2031	400,000	403,052	0.30				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
Tritax Big Box Reit Plc 1.5% 27/11/2033	900,000	753,619	0.56	Linde Plc 3.5% 04/06/2034	700,000	697,224	0.52
Vodafone Group Plc 1.6% 29/07/2031	1,100,000	964,018	0.71	Marsh & McLennan Cos Inc 1.349% 21/09/2026	600,000	572,327	0.42
WPP Finance 2016 1.375% 20/03/2025	800,000	786,475	0.58	Marsh & McLennan Cos Inc 1.979% 21/03/2030	400,000	372,542	0.28
		<b>17,939,076</b>	<b>13.27</b>	MMS USA Financing Inc 1.25% 13/06/2028	1,000,000	916,630	0.68
<b>United States of America</b>				Morgan Stanley FRN 07/02/2031	1,036,000	864,275	0.64
Abbvie Inc 2.125% 17/11/2028	1,000,000	949,998	0.70	New York Life Global Funding 3.625% 09/01/2030	850,000	863,082	0.64
American Tower Corp 0.95% 05/10/2030	1,300,000	1,087,145	0.80	United Parcel Service Inc 1.5% 15/11/2032	1,100,000	945,934	0.70
AT&T Inc 3.15% 04/09/2036	200,000	183,605	0.14	Verizon Communications Inc 0.375% 22/03/2029	1,100,000	955,734	0.71
AT&T Inc 3.95% 30/04/2031	900,000	913,928	0.68			<b>23,072,994</b>	<b>17.08</b>
Bank of America Corp FRN 24/08/2028	1,100,000	1,000,582	0.74	<b>TOTAL BONDS</b>		<b>131,800,035</b>	<b>97.58</b>
Becton Dickinson & Co 3.519% 08/02/2031	900,000	892,004	0.66	<b>OPEN-ENDED INVESTMENT FUNDS</b>			
Capital One Financial Corp 1.65% 12/06/2029	1,100,000	979,251	0.72	<b>France</b>			
Citigroup Inc FRN 22/09/2033	1,000,000	1,016,756	0.75	AXA Trésor Court Terme Capitalisation EUR	365	923,482	0.68
Fedex Corp 0.45% 04/05/2029	1,100,000	953,247	0.71			<b>923,482</b>	<b>0.68</b>
Fiserv Inc 4.5% 24/05/2031	1,000,000	1,039,645	0.77	<b>Luxembourg</b>			
Ford Motor Credit Co LLC 6.125% 15/05/2028	1,000,000	1,070,344	0.79	AXA World Funds - ACT Social Bonds M Capitalisation EUR	8,257	728,515	0.54
General Motors Financial Co 0.6% 20/05/2027	1,000,000	918,700	0.68			<b>728,515</b>	<b>0.54</b>
General Motors Financial Co 4% 10/07/2030	200,000	200,780	0.15	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>1,651,997</b>	<b>1.22</b>
Healthpeak Properties 2.125% 01/12/2028	1,000,000	824,229	0.61	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
IBM Corp 0.65% 11/02/2032	1,400,000	1,134,574	0.83			<b>133,452,032</b>	<b>98.80</b>
Illinois Tool Works Inc 1% 05/06/2031	300,000	256,536	0.19	<b>Total Investment in Securities</b>		<b>133,452,032</b>	<b>98.80</b>
Illinois Tool Works Inc 2.125% 22/05/2030	500,000	466,234	0.35	Cash and cash equivalent		335,370	0.25
JP Morgan Chase & Co FRN 13/11/2031	900,000	936,859	0.69	Other Net Assets		1,284,371	0.95
Kinder Morgan Inc 2.25% 16/03/2027	1,100,000	1,061,050	0.79	<b>TOTAL NET ASSETS</b>		<b>135,071,773</b>	<b>100.00</b>
Kraft Heinz Foods Company 3.5% 15/03/2029	1,000,000	999,779	0.74				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
UBS Europe SE	EUR	5,993,827	USD	6,500,000	29/08/2024	(54,346)
UBS Europe SE	EUR	3,866,990	GBP	3,300,000	29/08/2024	(16,035)
<b>Total</b>						<b>(70,381)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency	
<b>Not allocated to a specific share class</b>						
EURO-BUND FUTURE SEP24	EUR	(20)	(2,632,400)	06/09/2024	(34,000)	
US 10YR NOTE (CBT)SEP24	USD	(17)	(1,744,561)	19/09/2024	(9,170)	
EURO-BOBL FUTURE SEP24	EUR	(64)	(7,452,160)	06/09/2024	(70,400)	
LONG GILT FUTURE SEP24	GBP	(11)	(1,265,892)	26/09/2024	(4,022)	
US 10YR ULTRA FUT SEP24	USD	(11)	(1,165,237)	19/09/2024	(6,415)	
EURO-BUXL 30Y BND SEP24	EUR	14	1,823,360	06/09/2024	32,200	
US LONG BOND(CBT) SEP24	USD	(5)	(551,959)	19/09/2024	(3,353)	
EURO-SCHATZ FUT SEP24	EUR	259	27,376,300	06/09/2024	128,205	
<b>Total</b>						<b>33,045</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	25.87
Financial Services	16.69
Industry	8.56
Electrical Appliances and Components	6.09
Communications	5.08
Real Estate	3.37
Automobiles	3.34
Healthcare	3.23
Traffic and Transportation	2.96
Food and Beverages	2.84
Insurance	2.61
Consumer, Non-cyclical	2.42
Chemicals	2.10
Utilities	2.04
Technology	1.58
Energy and Water Supply	1.29
Open-Ended Investment Funds	1.22
Internet, Software and IT Services	1.22
Commercial Services and Supplies	1.16
Engineering and Construction	1.10
Miscellaneous Manufacture	0.84
Oil and Gas	0.79
Media	0.74
Paper and Forest Products	0.59
Pharmaceuticals and Biotechnology	0.56
Consumer, Cyclical	0.51
<b>Total</b>	<b>98.80</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Austria (continued)</b>			
<b>Australia</b>				Uniqa Insurance Group AG FRN 09/12/2041			
Apa Infrastructure Ltd 0.75% 15/03/2029	500,000	434,950	0.04		3,800,000	3,217,118	0.28
Ausnet Services Holdings FRN 11/03/2081	1,393,000	1,296,883	0.11	Vienna Insurance Grp Agw FRN 15/06/2042	3,900,000	3,910,686	0.35
Australia Pacific Airport 4% 07/06/2034	3,709,000	3,725,431	0.33			<b>41,851,949</b>	<b>3.69</b>
Australian Pipeline Trust Ltd 2% 15/07/2030	963,000	864,851	0.08	<b>Belgium</b>			
Scentre Group 1.45% 28/03/2029	8,451,000	7,645,282	0.67	Ageas FRN Perp.	6,000,000	5,109,540	0.45
Sydney Airport Finance 1.75% 26/04/2028	1,339,000	1,251,121	0.11	Anheuser Busch Inbev SA 2.875% 02/04/2032	5,829,000	5,591,760	0.49
Vicinity Centres Trust 1.125% 07/11/2029	9,000,000	7,844,310	0.69	Anheuser Busch Inbev SA 3.45% 22/09/2031	3,140,000	3,130,925	0.28
		<b>23,062,828</b>	<b>2.03</b>	Crelan SA 5.75% 26/01/2028	3,400,000	3,585,062	0.32
<b>Austria</b>				Crelan SA FRN 28/02/2030	2,200,000	2,340,558	0.21
Erste Group Bank AG 0.875% 22/05/2026	1,200,000	1,141,788	0.10	Crelan SA FRN 30/04/2035	700,000	708,638	0.06
Erste Group Bank AG FRN 07/06/2033	3,100,000	3,054,647	0.27	KBC Groep NV FRN 25/04/2033	3,300,000	3,351,876	0.30
Erste Group Bank AG FRN 08/09/2031	1,300,000	1,228,110	0.11	KBC Group NV FRN 17/04/2035	5,300,000	5,346,375	0.47
Erste Group Bank AG FRN 15/11/2032	5,400,000	4,831,326	0.43	Solvay SA 3.875% 03/04/2028	2,200,000	2,199,406	0.19
Raiffeisen Bank International 4.125% 08/09/2025	1,400,000	1,402,506	0.12			<b>31,364,140</b>	<b>2.77</b>
Raiffeisen Bank International 5.75% 27/01/2028	2,900,000	3,064,778	0.27	<b>Canada</b>			
Raiffeisen Bank International FRN 18/06/2032	2,000,000	1,829,900	0.16	Royal Bank of Canada 4.125% 05/07/2028	3,639,000	3,719,386	0.33
Raiffeisen Bank International FRN 20/12/2032	4,900,000	5,117,168	0.45			<b>3,719,386</b>	<b>0.33</b>
Raiffeisen Bank International FRN 21/08/2029	900,000	897,507	0.08	<b>Denmark</b>			
Raiffeisen Bank International FRN 26/01/2027	2,400,000	2,422,176	0.21	Danske Bank FRN 09/01/2032	3,000,000	2,982,900	0.26
Raiffeisen Bank International FRN Perp.	7,200,000	6,987,112	0.62	Nykredit Realkredit AS 3.875% 05/07/2027	3,072,000	3,083,520	0.27
Uniqa Insurance Group AG 1.375% 09/07/2030	3,100,000	2,747,127	0.24	Nykredit Realkredit AS 4% 17/07/2028	5,182,000	5,209,516	0.46
				Orsted A/S 3.75% 01/03/2030	2,026,000	2,029,546	0.18
				Orsted A/S FRN Perp.	1,833,000	1,851,165	0.16
				Orsted A/S FRN Perp.	5,000,000	4,494,238	0.40
				Orsted A/S FRN Perp.	3,883,000	3,944,701	0.35
						<b>23,595,586</b>	<b>2.08</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Finland</b>				<b>France (continued)</b>			
Balder Finland OYJ 1% 18/01/2027	3,000,000	2,727,690	0.24	BPCE SA 0.375% 02/02/2026	1,800,000	1,708,632	0.15
Balder Finland OYJ 2% 18/01/2031	6,000,000	4,846,080	0.43	BPCE SA 1.375% 23/03/2026	2,800,000	2,690,044	0.24
Fortum OYJ 4.5% 26/05/2033	4,024,000	4,189,427	0.37	BPCE SA 4% 29/11/2032	2,700,000	2,742,903	0.24
Kojamo OYJ 0.875% 28/05/2029	2,331,000	1,984,800	0.18	BPCE SA FRN 02/03/2030	2,000,000	2,053,980	0.18
Nordea Bank ABP 3.625% 15/03/2034	4,628,000	4,575,241	0.40	BPCE SA FRN 08/03/2033	5,600,000	5,604,592	0.49
Teollisuuden Voima Oyj 4.25% 22/05/2031	2,917,000	2,919,509	0.26	BPCE SA FRN 25/01/2035	1,800,000	1,837,278	0.16
		<b>21,242,747</b>	<b>1.88</b>	BPCE SA FRN 26/02/2036	600,000	605,700	0.05
<b>France</b>				Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	1,800,000	1,592,586	0.14
Airbus SE 2.375% 07/04/2032	1,390,000	1,286,348	0.11	Covivio Hotels Saca 4.125% 23/05/2033	3,600,000	3,509,784	0.31
Airbus SE 2.375% 09/06/2040	1,659,000	1,363,748	0.12	Credit Agricole Assurances SA FRN 29/01/2048	2,000,000	1,865,700	0.16
Arkema SA 0.75% 03/12/2029	1,900,000	1,638,940	0.14	Crédit Agricole SA 0.375% 20/04/2028	3,000,000	2,652,690	0.23
Auchan Holding SA 2.875% 29/01/2026	2,400,000	2,307,864	0.20	Crédit Agricole SA 1.125% 12/07/2032	4,400,000	3,614,732	0.32
AXA SA FRN 11/07/2043	2,660,000	2,809,545	0.25	Crédit Agricole SA 3.875% 28/11/2034	2,600,000	2,630,914	0.23
Banque Fédérative du Crédit Mutuel SA 3.75% 03/02/2034	2,700,000	2,682,396	0.24	Crédit Agricole SA 4.125% 26/02/2036	2,800,000	2,811,144	0.25
Banque Fédérative du Crédit Mutuel SA 4.375% 11/01/2034	2,700,000	2,640,303	0.23	Crédit Agricole SA 4.375% 27/11/2033	2,100,000	2,170,875	0.19
BNP Paribas 2.1% 07/04/2032	3,700,000	3,257,332	0.29	Crédit Agricole SA FRN 12/01/2028	4,900,000	4,527,453	0.40
BNP Paribas FRN 10/01/2031	1,900,000	1,915,105	0.17	Crédit Agricole SA FRN Perp.	2,300,000	2,304,347	0.20
BNP Paribas FRN 13/04/2027	3,800,000	3,568,846	0.31	Crédit Mutuel Arkea 1.625% 15/04/2026	2,700,000	2,607,714	0.23
BNP Paribas FRN 13/11/2032	5,300,000	5,533,942	0.49	Crédit Mutuel Arkea FRN 11/06/2029	1,700,000	1,534,913	0.14
BNP Paribas FRN 25/07/2028	2,900,000	2,810,999	0.25	Danone SA 3.706% 13/11/2029	4,800,000	4,863,936	0.43
BNP Paribas FRN 26/09/2032	5,200,000	5,319,392	0.47	Electricité de France SA 1% 29/11/2033	2,500,000	1,913,975	0.17
BNP Paribas SA 3.625% 01/09/2029	2,600,000	2,578,550	0.23	Electricité de France SA 4.375% 12/10/2029	5,800,000	5,949,930	0.52
BNP Paribas SA FRN 23/01/2027	3,200,000	3,115,200	0.27	Electricité de France SA 4.625% 25/01/2043	4,100,000	4,064,535	0.36
				Electricité de France SA FRN 31/12/2029	1,800,000	1,927,638	0.17
				Electricité de France SA FRN Perp.	3,400,000	3,071,696	0.27

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
Elo Saca 4.875% 08/12/2028	2,100,000	1,980,552	0.17	RCI Banque SA 4.875% 14/06/2028	2,496,000	2,575,548	0.23
Engie SA 1.375% 21/06/2039	2,500,000	1,713,075	0.15	RCI Banque SA FRN 09/10/2034	2,600,000	2,595,424	0.23
Engie SA 3.5% 27/09/2029	3,500,000	3,488,275	0.31	RTE Reseau De Transport 1.125% 08/07/2040	3,500,000	2,373,315	0.21
Engie SA 3.625% 06/03/2031	4,300,000	4,264,439	0.38	RTE Reseau De Transport 1.875% 23/10/2037	3,800,000	3,072,984	0.27
Engie SA 3.875% 06/01/2031	3,900,000	3,927,612	0.35	Schneider Electric SA 3.25% 10/10/2035	1,700,000	1,641,877	0.14
Fnac Darty SA 6% 01/04/2029	1,971,000	2,006,127	0.18	Scor SE FRN 08/06/2046	2,000,000	1,945,280	0.17
Goldstory SASU 6.75% 01/02/2030	2,333,000	2,369,453	0.21	Société Générale SA 0.75% 25/01/2027	4,500,000	4,161,735	0.37
Holding D Infrastructure 1.475% 18/01/2031	2,000,000	1,710,480	0.15	Société Générale SA FRN 21/11/2031	5,000,000	5,163,450	0.46
Holding D Infrastructure 2.5% 04/05/2027	3,100,000	2,998,599	0.26	Société Générale SA FRN 22/09/2028	1,300,000	1,179,568	0.10
Imerys SA 4.75% 29/11/2029	4,000,000	4,087,440	0.36	Suez 1.625% 17/09/2030	3,400,000	3,028,142	0.27
Kering SA 3.875% 05/09/2035	2,900,000	2,905,771	0.26	TotalEnergies SE FRN Perp.	6,000,000	5,451,420	0.48
La Mondiale FRN 29/12/2049	2,787,000	2,785,913	0.25	Unibail Rodamco Westfield SE FRN Perp.	7,400,000	7,788,380	0.69
La Poste SA 0.000001% 18/07/2029	2,500,000	2,092,625	0.18	Veolia Environnement SA 1.94% 07/01/2030	1,200,000	1,103,004	0.10
La Poste SA 0.625% 18/01/2036	4,300,000	3,066,588	0.27	WPP Finance SA 4.125% 30/05/2028	1,618,000	1,641,121	0.14
Loxam SAS 6.375% 31/05/2029	2,933,000	3,027,934	0.27			<b>225,106,595</b>	<b>19.84</b>
LVMH Moët Hennessy Louis Vuitton 3.5% 07/09/2033	5,200,000	5,224,492	0.46	<b>Germany</b>			
Mutuelle Assurance FRN 21/06/2052	1,800,000	1,427,400	0.13	Allianz SE FRN 26/07/2054	1,500,000	1,540,800	0.14
Mutuelle Assurance FRN Perp.	3,200,000	2,629,888	0.23	Allianz SE FRN Perp.	1,800,000	1,401,930	0.12
Orange SA FRN Perp.	1,600,000	1,594,432	0.14	Allianz SE FRN Perp.	2,600,000	1,964,196	0.17
Orange SA FRN Perp.	6,000,000	5,181,120	0.46	Ceconomy AG 6.25% 15/07/2029	3,855,000	3,836,014	0.34
Paprec Holding SA 3.5% 01/07/2028	2,490,000	2,368,936	0.21	Commerzbank AG FRN 17/01/2031	1,000,000	1,019,390	0.09
Paprec Holding SA 6.5% 17/11/2027	2,202,000	2,304,712	0.20	Commerzbank AG FRN Perp.	1,400,000	1,415,148	0.12
Picard Groupe SA 6.375% 01/07/2029	2,404,000	2,403,772	0.21	Deutsche Bank AG 1.625% 20/01/2027	3,000,000	2,839,740	0.25
RCI Banque SA 4.625% 02/10/2026	2,107,000	2,139,511	0.19	Deutsche Bank AG 4% 29/11/2027	1,500,000	1,522,935	0.13
				Deutsche Bank AG FRN 03/09/2026	1,300,000	1,262,391	0.11
				Deutsche Bank AG FRN 05/09/2030	1,000,000	1,031,260	0.09

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Ireland</b>			
Deutsche Bank AG FRN 10/06/2026	1,047,000	1,023,505	0.09	AIB Group Plc FRN 04/04/2028	10,851,000	10,403,939	0.93
Deutsche Bank AG FRN 17/02/2032	3,100,000	2,584,997	0.23	AIB Group Plc FRN 16/02/2029	3,390,000	3,607,943	0.32
Deutsche Bank AG FRN 19/05/2031	2,000,000	2,030,480	0.18	AIB Group Plc FRN 17/11/2027	7,209,000	6,664,432	0.59
Deutsche Bank AG FRN 24/05/2028	2,500,000	2,454,250	0.22	AIB Group Plc FRN Perp.	2,074,000	2,077,650	0.18
Deutsche Bank AG FRN 24/06/2032	2,800,000	2,732,996	0.24	AIB Group Plc FRN Perp.	2,076,000	2,078,206	0.18
Deutsche Bank AG FRN Perp.	1,400,000	1,410,815	0.12	Bank of Ireland FRN 01/03/2033	651,000	698,601	0.06
Deutsche Bank AG FRN Perp.	2,800,000	2,697,100	0.24	Bank of Ireland FRN 05/06/2026	2,798,000	2,748,112	0.24
E.ON SE 0.6% 01/10/2032	2,987,000	2,387,181	0.21	Bank of Ireland FRN 10/05/2027	1,482,000	1,394,414	0.12
E.ON SE 1.625% 29/03/2031	1,971,000	1,754,052	0.15	ESB Finance Dac 3.75% 25/01/2043	3,775,000	3,553,106	0.31
Eurogrid GmbH 1.113% 15/05/2032	1,100,000	905,102	0.08	Flutter Treasury DAC 5% 29/04/2029	1,681,000	1,709,459	0.15
Eurogrid GmbH 3.279% 05/09/2031	400,000	389,060	0.03			<b>34,935,862</b>	<b>3.08</b>
Eurogrid GmbH 3.915% 01/02/2034	1,200,000	1,195,896	0.11	<b>Italy</b>			
Hamburg Commercial Bank AG 0.375% 09/03/2026	3,500,000	3,276,770	0.29	2l Rete Gas SpA 4.375% 06/06/2033	3,488,000	3,544,994	0.31
Hamburg Commercial Bank AG 4.875% 17/03/2025	2,626,000	2,630,989	0.23	A2A SpA 2.5% 15/06/2026	2,349,000	2,295,678	0.20
Lufthansa Group AG 4% 21/05/2030	3,619,000	3,612,269	0.32	A2A SpA FRN Perp.	2,392,000	2,372,625	0.21
Schaeffler AG 4.75% 14/08/2029	1,400,000	1,411,760	0.12	Assicurazioni Generali SpA 3.212% 15/01/2029	6,000,000	5,915,580	0.52
Vonovia SE 0.01% 01/12/2025	2,100,000	1,986,306	0.18	Assicurazioni Generali SpA 5.399% 20/04/2033	2,188,000	2,309,368	0.20
Vonovia SE 0.375% 16/06/2027	2,500,000	2,270,800	0.20	Autostrade Per l'Italia 4.25% 28/06/2032	1,990,000	1,964,070	0.17
Vonovia SE 1.625% 01/09/2051	3,800,000	2,131,154	0.19	Autostrade Per l'Italia 4.75% 24/01/2031	1,474,000	1,509,096	0.13
Vonovia SE 1.875% 28/06/2028	3,000,000	2,785,350	0.25	Enel SpA FRN Perp.	1,716,000	1,808,407	0.16
		<b>59,504,636</b>	<b>5.24</b>	Enel SpA FRN Perp.	791,000	853,995	0.08
				ENI SpA 3.875% 15/01/2034	2,275,000	2,253,183	0.20
				ENI SpA FRN Perp.	1,534,000	1,493,042	0.13
				Intesa Sanpaolo SpA 2.125% 26/05/2025	3,095,000	3,052,134	0.27
				Intesa Sanpaolo SpA 2.925% 14/10/2030	2,297,000	2,107,832	0.19
				Intesa Sanpaolo SpA 5.125% 29/08/2031	3,613,000	3,870,029	0.34

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Liechtenstein</b>			
Intesa Sanpaolo SpA FRN 20/02/2034	2,088,000	2,193,799	0.19	Swiss Life Finance I Ltd 3.25% 31/08/2029	3,674,000	3,626,348	0.32
Intesa Sanpaolo SpA FRN Perp.	1,569,000	1,735,879	0.15			<b>3,626,348</b>	<b>0.32</b>
Intesa Sanpaolo SpA FRN Perp.	2,531,000	2,477,090	0.22	<b>Luxembourg</b>			
Italgas SpA 3.125% 08/02/2029	3,624,000	3,539,670	0.31	Aroundtown SA 0.375% 15/04/2027	7,500,000	6,512,700	0.57
Mediobanca - Banca di Credito Finanziario SpA 0.875% 15/01/2026	2,788,000	2,668,367	0.24	Aroundtown SA FRN Perp.	5,000,000	3,744,850	0.33
Mediobanca - Banca di Credito Finanziario SpA FRN 02/11/2028	2,734,000	2,483,320	0.22	Becton Dickinson Euro 1.336% 13/08/2041	2,482,000	1,635,241	0.14
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	2,199,000	2,175,625	0.19	Contourglobal Power Holding 2.75% 01/01/2026	2,500,000	2,420,862	0.21
Telecom Italia SpA 2.75% 15/04/2025	3,502,000	3,456,649	0.30	DH Europe Finance SA 1.35% 18/09/2039	1,429,000	1,037,372	0.09
Terna SpA FRN Perp.	4,234,000	3,915,730	0.35	Helvetia Europe SA FRN 30/09/2041	2,469,000	2,169,016	0.19
Unicredit SpA FRN 05/07/2029	3,606,000	3,213,451	0.28	Logicor Financing Sarl 0.875% 14/01/2031	2,900,000	2,290,797	0.20
Unicredit SpA FRN 15/01/2032	955,000	910,811	0.08	Logicor Financing Sarl 1.5% 13/07/2026	8,473,000	7,995,292	0.71
Unicredit SpA FRN 16/06/2026	4,871,000	4,753,073	0.42	Medtronic Global Holdings SCA 1.5% 02/07/2039	1,747,000	1,278,647	0.11
Unicredit SpA FRN Perp.	4,000,000	3,967,500	0.35	Medtronic Global Holdings SCA 3.125% 15/10/2031	2,265,000	2,217,684	0.20
Unione di Banche Italiane SpA FRN Perp.	685,000	684,568	0.06	Nestle Finance Intl Ltd 3.75% 13/03/2033	5,226,000	5,436,921	0.48
Unipolsai Assicurazioni 4.9% 23/05/2034	5,300,000	5,227,741	0.46	PLT VII Finance Sarl 6% 15/06/2031	4,904,000	4,900,322	0.43
		<b>78,753,306</b>	<b>6.93</b>	Prologis International Fund II 4.625% 21/02/2035	2,000,000	2,058,860	0.18
<b>Japan</b>				Selp Finance Sarl 3.75% 10/08/2027	2,000,000	1,989,380	0.18
Asahi Group Holdings Ltd 3.384% 16/04/2029	3,629,000	3,604,577	0.32			<b>45,687,944</b>	<b>4.02</b>
East Japan Railway Co 3.976% 05/09/2032	4,121,000	4,265,111	0.38	<b>Norway</b>			
East Japan Railway Co 4.11% 22/02/2043	2,035,000	2,048,309	0.18	DNB Bank ASA FRN 16/02/2027	3,302,000	3,296,849	0.29
Takeda Pharmaceutical Co Ltd 1% 09/07/2029	4,281,000	3,791,468	0.33	Statkraft AS 3.375% 22/03/2032	2,646,000	2,629,330	0.23
		<b>13,709,465</b>	<b>1.21</b>	Telenor ASA 4.25% 03/10/2035	3,036,000	3,196,058	0.28
						<b>9,122,237</b>	<b>0.80</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Portugal</b>				<b>Spain (continued)</b>			
Banco Comercial Portugues FRN 02/10/2026	1,800,000	1,834,290	0.16	Bankia SA 0.75% 09/07/2026	4,500,000	4,249,170	0.37
Banco Comercial Portugues FRN 12/02/2027	2,900,000	2,769,023	0.24	Bankinter SA 0.875% 08/07/2026	3,500,000	3,312,190	0.29
Caixa Geral De Depositos FRN 21/09/2027	4,000,000	3,713,160	0.33	Bankinter SA FRN 13/09/2031	4,400,000	4,600,420	0.41
Energias de Portugal SA 2.875% 01/06/2026	1,000,000	988,400	0.09	Bankinter SA FRN Perp.	1,800,000	1,852,794	0.16
Energias de Portugal SA FRN 02/08/2081	2,400,000	2,280,240	0.20	Caixabank 1.125% 27/03/2026	4,000,000	3,838,240	0.34
Energias de Portugal SA FRN 20/07/2080	2,000,000	1,948,540	0.17	Caixabank FRN 09/02/2029	2,400,000	2,135,400	0.19
Energias de Portugal SA FRN 23/04/2083	2,100,000	2,190,699	0.19	Caixabank SA FRN 19/07/2029	4,400,000	4,582,072	0.40
Fidelidade - Companhia de Seguros S.A. FRN Perp.	3,600,000	3,553,380	0.31	Caixabank SA FRN 21/01/2028	1,100,000	1,024,089	0.09
		<b>19,277,732</b>	<b>1.69</b>	Caixabank SA FRN Perp.	1,800,000	1,506,078	0.13
<b>Spain</b>				Cellnex Telecom SA 3.625% 24/01/2029	2,800,000	2,778,356	0.25
Abertis Infraestructuras SA 2.375% 27/09/2027	2,600,000	2,495,038	0.22	Enagas Financiaciones SA 3.625% 24/01/2034	4,400,000	4,287,976	0.38
Abertis Infraestructuras SA 3% 27/03/2031	2,300,000	2,192,889	0.19	Mapfre SA 2.875% 13/04/2030	2,400,000	2,229,264	0.20
Banco Bilbao Vizcaya Argentaria SA FRN 08/02/2036	2,600,000	2,619,188	0.23	Mapfre SA FRN 31/03/2047	5,000,000	4,987,350	0.44
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	4,800,000	5,008,848	0.44	Merlin Properties Socimi 2.375% 13/07/2027	2,000,000	1,920,300	0.17
Banco de Sabadell SA 2.5% 15/04/2031	4,000,000	3,849,224	0.34	Telefonica Emisiones SAU 3.698% 24/01/2032	5,800,000	5,771,406	0.51
Banco de Sabadell SA FRN 11/03/2027	900,000	863,703	0.08			<b>84,251,442</b>	<b>7.43</b>
Banco de Sabadell SA FRN 15/01/2030	1,400,000	1,412,964	0.12	<b>Sweden</b>			
Banco de Sabadell SA FRN 16/06/2028	2,800,000	2,575,860	0.23	Heimstaden Bostad Ab FRN Perp.	4,000,000	3,026,820	0.27
Banco de Sabadell SA FRN 16/08/2033	4,000,000	4,160,120	0.37	Svenska Handelsbanken AB FRN 16/08/2034	2,809,000	2,892,259	0.26
Banco de Sabadell SA FRN Perp.	2,000,000	1,867,980	0.16	Vattenfall AB 0.125% 12/02/2029	1,079,000	928,296	0.08
Banco Santander SA 1.375% 05/01/2026	5,700,000	5,515,035	0.49			<b>6,847,375</b>	<b>0.61</b>
Banco Santander SA FRN Perp.	3,200,000	2,615,488	0.23				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Switzerland</b>				<b>The Netherlands (continued)</b>			
UBS Group AG FRN 09/06/2033	1,655,000	1,670,722	0.15	Enel Finance International NV 0.875% 28/09/2034	5,564,000	4,153,025	0.37
UBS Group AG FRN 11/01/2031	1,942,000	1,985,947	0.18	Enel Finance International NV 4.5% 20/02/2043	4,577,000	4,556,266	0.40
UBS Group AG FRN 17/03/2028	2,387,000	2,438,846	0.22	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	3,857,000	3,776,736	0.33
UBS Group AG FRN 17/03/2032	1,492,000	1,559,707	0.14	Heimstaden Bostad Treasury BV 0.75% 06/09/2029	6,449,000	4,812,502	0.42
		<b>7,655,222</b>	<b>0.69</b>	Heimstaden Bostad Treasury BV 1% 13/04/2028	10,500,000	8,586,270	0.77
<b>The Netherlands</b>				Heimstaden Bostad Treasury BV 1.375% 03/03/2027	3,000,000	2,608,230	0.23
Abertis Finance BV FRN Perp.	4,200,000	3,943,249	0.35	Heineken NV 3.875% 23/09/2030	2,062,000	2,104,951	0.19
Abertis Finance BV FRN Perp.	3,500,000	3,412,041	0.30	ING Bank NV 4.125% 02/10/2026	4,800,000	4,872,144	0.43
ABN Amro Bank NV 4.25% 21/02/2030	3,000,000	3,074,640	0.27	ING Groep NV FRN 16/02/2031	2,800,000	2,501,996	0.22
Achmea BV FRN 02/11/2044	2,429,000	2,439,639	0.22	ING Groep NV FRN 18/02/2029	3,200,000	2,817,184	0.25
Adecco International Finance Services BV 0.5% 21/09/2031	3,613,000	2,904,599	0.26	Koninklijke KPN NV 3.875% 03/07/2031	3,400,000	3,444,098	0.30
American Medical Systems Europe B.V. 3.5% 08/03/2032	3,957,000	3,899,703	0.34	Koninklijke KPN NV 3.875% 16/02/2036	1,700,000	1,677,679	0.15
ASR Nederland NV FRN 07/12/2043	3,500,000	3,955,735	0.35	Mercedes-Benz International Finance BV Anleihe 3.25% 10/01/2032	1,145,000	1,126,199	0.10
Boels Topholding BV 5.75% 15/05/2030	8,027,000	8,171,486	0.73	Naturgy Finance BV 1.25% 15/01/2026	1,600,000	1,542,400	0.14
Boels Topholding BV 6.25% 15/02/2029	2,697,000	2,809,354	0.25	NN Group NV 0.875% 23/11/2031	2,648,000	2,225,909	0.20
Cooperatieve Rabobank UA FRN Perp.	1,600,000	1,500,592	0.13	NN Group NV 1.625% 01/06/2027	2,914,000	2,765,124	0.24
Dufry One BV 4.75% 18/04/2031	5,660,000	5,631,700	0.50	NN Group NV FRN Perp.	3,453,000	3,462,565	0.31
EDP Finance 0.375% 16/09/2026	3,065,000	2,860,963	0.25	Oi European Group BV 5.25% 01/06/2029	5,106,000	5,132,143	0.45
EDP Finance 1.875% 21/09/2029	1,900,000	1,742,490	0.15	Q Park Holding BV 2% 01/03/2027	2,000,000	1,886,560	0.17
EDP Finance 3.875% 11/03/2030	868,000	877,670	0.08	Relx Finance BV 3.375% 20/03/2033	2,141,000	2,101,327	0.19
Enel Finance International NV 0.25% 17/11/2025	2,494,000	2,387,182	0.21	REN Finance BV 1.75% 18/01/2028	2,857,000	2,691,037	0.24
Enel Finance International NV 0.625% 28/05/2029	3,000,000	2,606,580	0.23	Repsol International Finance FRN Perp.	4,214,000	4,163,288	0.37
Enel Finance International NV 0.875% 17/06/2036	3,482,000	2,440,429	0.22	Repsol International Finance FRN Perp.	5,102,000	5,027,090	0.44

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
Roche Finance Europe BV 3.204% 27/08/2029	3,216,000	3,219,956	0.28	National Grid Plc 0.25% 01/09/2028	2,352,000	2,048,686	0.18
Roche Finance Europe BV 3.586% 04/12/2036	2,955,000	2,979,526	0.26	Nationwide Building Society 0.25% 14/09/2028	3,000,000	2,619,720	0.23
Stellantis NV 2.75% 01/04/2032	3,042,000	2,796,997	0.25	Nationwide Building Society 3.25% 05/09/2029	4,509,000	4,436,405	0.39
Stellantis NV 4.25% 16/06/2031	3,251,000	3,310,428	0.29	Natwest Group Plc FRN 28/02/2034	2,236,000	2,335,882	0.21
Telefonica Europe BV FRN Perp.	2,700,000	2,934,333	0.26	Natwest Markets Plc 3.625% 09/01/2029	3,226,000	3,223,774	0.28
Telefonica Europe BV FRN Perp.	2,100,000	2,282,070	0.20	Omnicom Finance Holdings Plc 3.7% 06/03/2032	3,575,000	3,530,277	0.31
Thermo Fisher Scientific Inc 0.8% 18/10/2030	3,220,000	2,753,905	0.24	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	3,579,000	3,588,985	0.32
Volkswagen International Finance NV FRN Perp.	2,100,000	2,274,132	0.20	Santander UK FRN 13/09/2029	3,113,000	2,716,871	0.24
Volkswagen International Finance NV FRN Perp.	3,200,000	3,047,264	0.27	Santander UK FRN 25/08/2028	2,778,000	2,747,386	0.24
		<b>158,291,386</b>	<b>14.00</b>	Standard Chartered Plc FRN 02/07/2027	1,549,000	1,465,106	0.13
<b>United Kingdom</b>				Standard Chartered Plc FRN 17/11/2029	7,528,000	6,603,637	0.58
Babcock International Group Plc 1.375% 13/09/2027	2,140,000	1,984,722	0.18	Virgin Money UK Plc FRN 18/03/2028	775,000	776,387	0.07
Barclays Bank Plc FRN 28/01/2028	2,581,000	2,399,711	0.21	Vodafone Group Plc 2.5% 24/05/2039	1,106,000	927,436	0.08
Barclays Bank Plc FRN 29/01/2034	4,851,000	5,184,943	0.46	Vodafone Group Plc FRN 30/08/2084	5,305,000	5,707,490	0.50
BP Capital Markets Plc FRN Perp.	2,197,000	2,107,538	0.19	WPP Finance 2013 3.625% 12/09/2029	3,236,000	3,211,083	0.28
British Telecommunication FRN 03/10/2054	6,000,000	6,028,320	0.53			<b>81,971,506</b>	<b>7.23</b>
Compass Group Plc 3.25% 06/02/2031	1,972,000	1,941,040	0.17	<b>United States of America</b>			
DS Smith Plc 4.375% 27/07/2027	3,330,000	3,396,633	0.30	AT&T Inc 1.8% 05/09/2026	3,590,000	3,464,996	0.31
Easyjet Plc 3.75% 20/03/2031	2,730,000	2,683,508	0.24	AT&T Inc 2.05% 19/05/2032	1,364,000	1,213,380	0.11
Heathrow Funding Ltd 1.125% 08/10/2032	2,607,000	2,209,094	0.19	AT&T Inc 2.45% 15/03/2035	3,625,000	3,173,675	0.28
HSBC Holdings Plc FRN 10/03/2028	3,154,000	3,231,462	0.29	AT&T Inc 3.95% 30/04/2031	2,000,000	2,030,952	0.18
HSBC Holdings Plc FRN 10/03/2032	2,125,000	2,227,000	0.20	Bank of America Corp FRN 24/08/2028	7,540,000	6,858,535	0.61
HSBC Holdings Plc FRN 24/09/2029	3,000,000	2,638,410	0.23	Booking Holdings Inc 3.75% 01/03/2036	6,164,000	6,068,628	0.54
				Coty Inc 4.5% 15/05/2027	2,042,000	2,060,378	0.18
				Fidelity National Information Services Inc 1% 03/12/2028	5,000,000	4,462,000	0.39

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Ford Motor Credit Co LLC 4.165% 21/11/2028	3,798,000	3,794,988	0.33	Warnermedia Holdings Inc 4.302% 17/01/2030	2,587,000	2,590,697	0.23
Ford Motor Credit Co LLC 5.125% 20/02/2029	2,540,000	2,640,020	0.23	WP Carey Inc 4.25% 23/07/2032	2,244,000	2,238,997	0.20
General Mills Inc 3.65% 23/10/2030	3,418,000	3,420,693	0.30			<b>106,225,631</b>	<b>9.38</b>
General Motors Financial Co 0.65% 07/09/2028	1,969,000	1,743,136	0.15	<b>TOTAL BONDS</b>		<b>1,079,803,323</b>	<b>95.25</b>
General Motors Financial Co 3.9% 12/01/2028	2,490,000	2,499,920	0.22	<b>OPEN-ENDED INVESTMENT FUNDS</b>			
General Motors Financial Co 4% 10/07/2030	2,561,000	2,570,992	0.23	<b>France</b>			
Goldman Sachs Group Inc 1.25% 07/02/2029	3,059,000	2,756,321	0.24	AXA IM Euro Liquidity Capitalisation EUR	342	16,017,526	1.42
Honeywell International Inc 4.125% 02/11/2034	3,420,000	3,498,936	0.31			<b>16,017,526</b>	<b>1.42</b>
JP Morgan Chase & Co FRN 13/11/2031	3,989,000	4,152,366	0.37	<b>Luxembourg</b>			
JP Morgan Chase & Co FRN 21/03/2034	2,981,000	2,964,232	0.26	AXA World Funds - Euro Credit Total Return M Capitalisation EUR	205,170	31,577,714	2.80
JP Morgan Chase & Co FRN 23/03/2030	4,057,000	3,757,733	0.33			<b>31,577,714</b>	<b>2.80</b>
Kraft Heinz Foods Company 3.5% 15/03/2029	3,872,000	3,871,145	0.34	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>47,595,240</b>	<b>4.22</b>
Met Life Global Funding I 3.75% 05/12/2030	2,416,000	2,458,576	0.22	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Molson Coors Beverage 3.8% 15/06/2032	3,797,000	3,815,231	0.34			<b>1,127,398,563</b>	<b>99.47</b>
Morgan Stanley FRN 21/03/2030	5,513,000	5,519,891	0.49	<b>Total Investment in Securities</b>		<b>1,127,398,563</b>	<b>99.47</b>
Prologis Euro Finance 1.5% 08/02/2034	1,559,000	1,270,228	0.11	Cash and cash equivalent		2,090,496	0.18
Prologis Euro Finance 3.875% 31/01/2030	3,604,000	3,611,388	0.32	Other Net Assets		3,909,109	0.35
T Mobile USA Inc 3.7% 08/05/2032	3,858,000	3,868,347	0.34	<b>TOTAL NET ASSETS</b>		<b>1,133,398,168</b>	<b>100.00</b>
The Coca-Cola Co 3.125% 14/05/2032	3,090,000	3,049,835	0.27				
Verizon Communications Inc 2.875% 15/01/2038	1,453,000	1,296,410	0.11				
Verizon Communications Inc 3.75% 28/02/2036	3,922,000	3,879,745	0.34				
Verizon Communications Inc 4.25% 31/10/2030	5,424,000	5,623,260	0.50				

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Barclays Bank Ireland Plc	80,000,000	EUR	Pay FIXED RATE 1%	ITRAXX EUROPE SERIES 41 VERSION 1	20/06/2029	(1,418,652)
						<b>(1,418,652)</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	EUR	66,005	JPY	11,121,626	17/07/2024	1,393
State Street	JPY	956,287,853	EUR	5,674,935	17/07/2024	(119,300)
				<b>Total</b>		<b>(117,907)</b>

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(120)	(15,794,400)	06/09/2024	(24,400)
EURO-BOBL FUTURE SEP24	EUR	(47)	(5,472,680)	06/09/2024	(14,570)
EURO-SCHATZ FUT SEP24	EUR	1,270	134,239,000	06/09/2024	457,200
			<b>Total</b>		<b>418,230</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	33.11
Financial Services	10.72
Insurance	6.96
Electrical Appliances and Components	6.89
Communications	6.19
Real Estate	5.08
Open-Ended Investment Funds	4.22
Industry	3.79
Technology	2.27
Food and Beverages	2.21
Automobiles	1.94
Healthcare	1.80
Oil and Gas	1.73
Utilities	1.30
Commercial Services and Supplies	1.24
Energy and Water Supply	1.08
Building Materials and Products	1.02
Mechanical Engineering and Industrial Equipments	0.98
Pharmaceuticals and Biotechnology	0.76
Traffic and Transportation	0.63
Consumer, Non-cyclical	0.59
Internet, Software and IT Services	0.54
Retail	0.47
Textiles, Garments and Leather Goods	0.46
Governments and Supranational	0.46
Containers and Packaging	0.45
Mortgage and Asset Backed Securities	0.45
Savings and Loans	0.39
Chemicals	0.33
Household Products and Wares	0.32
Consumer, Cyclical	0.27
Media	0.23
Aerospace and Defence	0.23
Hotels, Restaurants and Leisure	0.17
Engineering and Construction	0.11
Pipelines	0.08
<b>Total</b>	<b>99.47</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
<b>Australia</b>			
Westpac Banking Corp 3.703% 16/01/2026	20,000,000	20,038,600	0.73
		<b>20,038,600</b>	<b>0.73</b>
<b>Austria</b>			
Erste Group Bank AG 1.5% 07/04/2026	11,800,000	11,415,084	0.41
Raiffeisen Bank International FRN 15/09/2028	8,000,000	8,319,120	0.30
Raiffeisen Bank International FRN 26/01/2027	17,100,000	17,258,004	0.63
		<b>36,992,208</b>	<b>1.34</b>
<b>Belgium</b>			
Belfius Bank SA FRN Perp.	7,600,000	7,241,945	0.26
Crelan SA 5.75% 26/01/2028	15,000,000	15,816,450	0.57
KBC Groep NV FRN 06/06/2026	16,000,000	16,090,560	0.58
KBC Groep NV FRN 10/09/2026	14,000,000	13,402,060	0.49
KBC Groep NV FRN 25/04/2033	10,000,000	10,157,200	0.37
KBC Groep NV FRN 29/03/2026	15,000,000	14,738,550	0.53
Solvay SA 3.875% 03/04/2028	6,100,000	6,098,353	0.22
		<b>83,545,118</b>	<b>3.02</b>
<b>Canada</b>			
Royal Bank of Canada FRN 17/01/2025	19,008,000	19,045,664	0.69
Toronto Dominion Bank 0.5% 18/01/2027	6,500,000	6,014,060	0.22
		<b>25,059,724</b>	<b>0.91</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Denmark</b>			
Carlsberg Breweries AS 3.5% 26/11/2026	8,510,000	8,507,277	0.31
Carlsberg Breweries AS 4% 05/10/2028	10,000,000	10,155,700	0.37
Danske Bank FRN 12/01/2027	25,455,000	25,575,148	0.93
Novo Nordisk AS 3.125% 21/01/2029	10,844,000	10,812,010	0.39
Novo Nordisk AS 3.375% 21/05/2026	11,572,000	11,574,199	0.42
Nykredit Realkredit AS 3.875% 05/07/2027	8,533,000	8,564,999	0.31
Nykredit Realkredit AS 4% 17/07/2028	5,000,000	5,026,550	0.18
Nykredit Realkredit AS FRN 28/07/2031	6,000,000	5,620,560	0.20
Orsted A/S FRN Perp.	10,000,000	8,988,475	0.33
		<b>94,824,918</b>	<b>3.44</b>
<b>Finland</b>			
Kojamo OYJ 1.625% 07/03/2025	5,982,000	5,883,297	0.21
Nordea Bank ABP FRN 06/09/2026	14,865,000	14,962,812	0.54
		<b>20,846,109</b>	<b>0.75</b>
<b>France</b>			
Aéroports de Paris SA 2.125% 02/10/2026	10,500,000	10,211,985	0.37
Banque Fédérative du Crédit Mutuel SA FRN 16/06/2032	10,000,000	9,866,100	0.36
Banque Stellantis France 3.875% 19/01/2026	5,600,000	5,612,264	0.20
BNP Paribas SA 1.5% 17/11/2025	12,000,000	11,649,960	0.42
BNP Paribas SA FRN 23/01/2027	19,000,000	18,496,500	0.67
BNP Paribas SA FRN Perp.	5,000,000	5,106,250	0.18
BPCE SA 1% 01/04/2025	20,000,000	19,593,000	0.71
BPCE SA 3.625% 17/04/2026	7,700,000	7,705,698	0.28
BPCE SA FRN 01/06/2033	5,000,000	5,243,000	0.19
BPCE SA FRN 15/09/2027	4,000,000	3,714,080	0.13

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
CNP Assurances SA FRN 29/11/2049	5,000,000	4,981,850	0.18	RCI Banque SA 4.125% 01/12/2025	7,000,000	7,019,950	0.25
Compagnie de St Gobain SA 1.625% 10/08/2025	4,600,000	4,500,042	0.16	RCI Banque SA 4.5% 06/04/2027	8,000,000	8,136,720	0.29
Credit Agricole Assurances SA FRN Perp.	5,100,000	5,068,431	0.18	RCI Banque SA 4.625% 02/10/2026	7,025,000	7,133,396	0.26
Crédit Agricole SA FRN 12/10/2026	30,700,000	30,760,172	1.11	RTE Reseau De Transport 0.01% 09/09/2027	9,500,000	8,516,750	0.31
Crédit Agricole SA FRN 22/04/2026	14,100,000	13,776,687	0.50	Scor SE FRN 08/06/2046	9,200,000	8,948,288	0.32
Credit Mutuel Arkea 3.375% 19/09/2027	10,000,000	9,927,600	0.36	Société Générale SA 4.25% 28/09/2026	10,000,000	10,119,100	0.37
Edenred SE 3.625% 13/12/2026	11,100,000	11,099,001	0.40	Société Générale SA FRN 02/12/2027	15,000,000	13,843,800	0.50
Electricité de France SA 3.875% 12/01/2027	10,000,000	10,030,100	0.36	Société Générale SA FRN 17/11/2026	20,000,000	19,029,600	0.69
Electricité de France SA FRN Perp.	7,000,000	6,324,080	0.23	Société Générale SA FRN 22/09/2028	10,000,000	9,073,600	0.33
Electricité de France SA FRN Perp.	19,700,000	19,697,163	0.71	Unibaïl Rodamco Westfield SE FRN Perp.	6,100,000	6,420,151	0.23
Electricité de France SA FRN Perp.	5,000,000	4,969,488	0.18			<b>421,162,380</b>	<b>15.22</b>
Engie SA 1% 13/03/2026	3,000,000	2,881,740	0.10	<b>Germany</b>			
Engie SA 3.75% 06/09/2027	12,600,000	12,666,150	0.46	Allianz SE FRN 07/07/2045	2,700,000	2,651,589	0.10
Engie SA FRN Perp.	5,000,000	4,430,050	0.16	Bayerische Landesbank FRN 22/11/2032	15,600,000	13,698,360	0.50
Forvia SE 5.125% 15/06/2029	12,183,000	12,218,879	0.44	Commerzbank AG 0.875% 22/01/2027	5,000,000	4,650,850	0.17
Holding D Infrastructure 0.625% 14/09/2028	5,000,000	4,386,650	0.16	Commerzbank AG 1.125% 19/09/2025	13,000,000	12,629,500	0.46
Kering SA 3.625% 05/09/2027	15,500,000	15,557,350	0.56	Commerzbank AG FRN 12/03/2027	4,500,000	4,517,055	0.16
La Banque Postale FRN 02/08/2032	7,000,000	6,252,442	0.23	Commerzbank AG FRN 24/03/2026	10,000,000	9,776,100	0.35
La Banque Postale FRN 26/01/2031	5,000,000	4,753,700	0.17	Deutsche Bank AG 1.625% 20/01/2027	20,000,000	18,931,600	0.69
La Banque Postale FRN Perp.	7,000,000	5,397,882	0.20	Deutsche Bank Ag FRN 19/11/2025	8,700,000	8,604,387	0.31
La Mondiale FRN 29/12/2049	5,000,000	4,998,050	0.18	Deutsche Bank AG FRN 23/02/2028	10,000,000	9,479,000	0.34
Mutuelle Assurance FRN Perp.	10,400,000	8,547,136	0.31	Deutsche Bank AG FRN 24/06/2032	5,000,000	4,880,350	0.18
Orange SA FRN Perp.	13,000,000	11,225,760	0.41	Hamburg Commercial Bank AG 4.875% 17/03/2025	8,534,000	8,550,215	0.31
Paprec Holding SA 6.5% 17/11/2027	4,405,000	4,610,471	0.17	Hamburg Commercial Bank AG FRN 22/09/2026	6,300,000	5,937,561	0.22
Pernod Ricard SA 3.75% 15/09/2027	6,600,000	6,661,314	0.24				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Italy</b>			
LB Baden Wuerttemberg 2.875% 28/09/2026	5,000,000	4,866,350	0.18	2I Rete Gas SpA 2.195% 11/09/2025	25,100,000	24,666,272	0.89
Lb Baden Wuerttemberg FRN Perp.	13,000,000	11,992,370	0.43	A2A SpA 2.5% 15/06/2026	14,091,000	13,771,134	0.50
Lufthansa Group AG 2.875% 16/05/2027	16,000,000	15,585,120	0.56	Assicurazioni Generali SpA FRN 27/10/2047	16,000,000	16,542,880	0.60
Robert Bosch GmbH 3.625% 02/06/2027	11,600,000	11,662,060	0.42	Autostrade Per l'Italia 2% 04/12/2028	8,000,000	7,373,040	0.27
Schaeffler AG 4.5% 14/08/2026	6,100,000	6,148,861	0.22	Banca Monte Dei Paschi Di Siena FRN 02/03/2026	10,000,000	10,112,700	0.37
Vier Gas Transport GmbH 2.875% 12/06/2025	12,000,000	11,893,800	0.43	Ca Auto Bank SpA 4.375% 08/06/2026	9,130,000	9,232,621	0.33
Volkswagen Financial Services AG 3.75% 10/09/2026	7,350,000	7,361,466	0.27	ENI SpA FRN Perp.	10,000,000	9,733,000	0.35
Volkswagen Leasing GmbH 3.625% 11/10/2026	8,000,000	7,992,800	0.29	Ferrovie Dello Stato 1.5% 27/06/2025	9,600,000	9,405,600	0.34
Vonovia SE 0.01% 01/12/2025	2,000,000	1,891,720	0.07	Intesa Sanpaolo SpA 0.625% 24/02/2026	10,000,000	9,488,750	0.34
		<b>183,701,114</b>	<b>6.66</b>	Intesa Sanpaolo SpA 4.375% 29/08/2027	19,000,000	19,362,330	0.70
<b>Ireland</b>				Intesa Sanpaolo SpA 4.5% 02/10/2025	10,000,000	10,081,000	0.37
AIB Group Plc FRN 04/04/2028	8,000,000	7,670,400	0.28	Intesa Sanpaolo SpA FRN 17/03/2025	12,191,000	12,222,087	0.44
AIB Group Plc FRN 04/07/2026	6,600,000	6,585,744	0.24	Intesa Sanpaolo SpA FRN 31/12/2049	8,700,000	8,671,551	0.31
AIB Group Plc FRN 16/02/2029	14,000,000	14,900,060	0.54	Mediobanca - Banca di Credito Finanziario SpA 1.125% 15/07/2025	7,000,000	6,811,560	0.25
Aptiv Plc 1.5% 10/03/2025	10,692,000	10,516,972	0.38	Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	4,196,000	4,285,836	0.16
Bank of Ireland FRN 05/06/2026	15,668,000	15,388,640	0.56	Snam SpA 3.375% 05/12/2026	33,000,000	32,805,300	1.19
Bank of Ireland FRN 10/05/2027	8,000,000	7,527,200	0.27	Telecom Italia SpA 3% 30/09/2025	10,000,000	9,850,335	0.36
Ca Auto Bank SpA IE 3.75% 12/04/2027	5,546,000	5,528,696	0.20	Unicredit SpA FRN 11/06/2028	14,248,000	14,222,639	0.52
FCA Bank Ireland 0.5% 13/09/2024	6,000,000	5,958,480	0.22	Unicredit SpA FRN 15/01/2032	5,000,000	4,768,645	0.17
Flutter Treasury DAC 5% 29/04/2029	3,699,000	3,761,624	0.14	Unicredit SpA FRN 16/06/2026	9,000,000	8,782,110	0.32
		<b>77,837,816</b>	<b>2.83</b>	Unicredit SpA FRN 20/01/2026	6,000,000	5,912,340	0.21
				Unicredit SpA FRN 22/07/2027	7,300,000	7,062,385	0.26
				Unicredit SpA FRN 23/09/2029	10,000,000	9,930,980	0.36

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Portugal (continued)</b>			
Unicredit SpA FRN Perp.	5,000,000	4,959,375	0.18	Energias de Portugal SA FRN 14/03/2082	10,000,000	9,205,250	0.33
Unione di Banche Italiane SpA FRN Perp.	5,000,000	4,996,844	0.18	Energias de Portugal SA FRN 20/07/2080	4,400,000	4,286,788	0.16
		<b>275,051,314</b>	<b>9.97</b>			<b>59,075,832</b>	<b>2.14</b>
<b>Japan</b>				<b>Spain</b>			
East Japan Railway Co 2.614% 08/09/2025	6,190,000	6,119,991	0.22	Abertis Infraestructuras SA 2.375% 27/09/2027	11,000,000	10,555,930	0.38
NTT Finance Corp 0.082% 13/12/2025	15,000,000	14,278,050	0.52	Banco Bilbao Vizcaya Argentaria SA 0.5% 14/01/2027	5,000,000	4,628,700	0.17
NTT Finance Corp 0.399% 13/12/2028	10,000,000	8,804,900	0.32	Banco Bilbao Vizcaya Argentaria SA 1% 21/06/2026	10,000,000	9,515,000	0.34
		<b>29,202,941</b>	<b>1.06</b>	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	10,000,000	9,804,900	0.36
<b>Luxembourg</b>				Banco Bilbao Vizcaya Argentaria SA FRN 07/06/2027	15,000,000	15,001,650	0.54
Aroundtown SA 1% 07/01/2025	10,000,000	9,793,900	0.35	Banco Bilbao Vizcaya Argentaria SA FRN 10/05/2026	12,800,000	12,835,840	0.46
Logicor Financing Sarl 0.625% 17/11/2025	5,357,000	5,091,132	0.18	Banco de Sabadell SA 2.5% 15/04/2031	5,000,000	4,811,530	0.17
Logicor Financing Sarl 0.75% 15/07/2024	15,140,000	15,121,681	0.55	Banco de Sabadell SA FRN 07/02/2029	5,000,000	5,191,950	0.19
Logicor Financing Sarl 2.25% 13/05/2025	10,000,000	9,820,700	0.36	Banco de Sabadell SA FRN 11/03/2027	9,000,000	8,637,030	0.31
Selp Finance Sarl 1.5% 20/11/2025	6,700,000	6,482,116	0.23	Banco de Sabadell SA FRN 17/01/2030	5,900,000	5,796,198	0.21
		<b>46,309,529</b>	<b>1.67</b>	Banco Santander SA 1.375% 05/01/2026	10,000,000	9,675,500	0.35
<b>Norway</b>				Banco Santander SA 3.75% 16/01/2026	19,200,000	19,236,096	0.70
DNB Bank ASA FRN 21/09/2027	17,373,000	17,191,800	0.62	Banco Santander SA FRN 18/10/2027	38,600,000	39,294,800	1.43
Statkraft AS 3.125% 13/12/2026	10,484,000	10,422,878	0.38	Banco Santander SA FRN 27/09/2026	25,000,000	24,968,000	0.90
Telenor ASA 0.75% 31/05/2026	7,900,000	7,511,794	0.27	Caixabank 1.375% 19/06/2026	10,000,000	9,576,600	0.35
		<b>35,126,472</b>	<b>1.27</b>	Caixabank FRN 18/11/2026	9,500,000	9,062,145	0.33
<b>Portugal</b>				Caixabank SA FRN 16/05/2027	11,400,000	11,576,472	0.42
Banco Comercial Portugues FRN 02/10/2026	4,400,000	4,483,820	0.16	Caixabank SA FRN 19/07/2029	10,000,000	10,413,800	0.38
Banco Comercial Portugues FRN 27/03/2030	11,200,000	11,052,614	0.40				
Energias de Portugal SA 2.875% 01/06/2026	30,400,000	30,047,360	1.09				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>				<b>The Netherlands (continued)</b>			
Caixabank SA FRN Perp.	5,000,000	4,904,000	0.18	ASR Nederland NV FRN 02/05/2049	5,000,000	4,704,100	0.17
Cellnex Telecom SA 3.625% 24/01/2029	7,100,000	7,045,117	0.26	BMW Finance NV 3.25% 22/11/2026	15,000,000	14,991,750	0.54
Santander Issuances 3.25% 04/04/2026	5,000,000	4,948,450	0.18	BMW Intl Investment BV 3.25% 17/11/2028	17,839,000	17,768,001	0.64
		<b>237,479,708</b>	<b>8.61</b>	Coca Cola Hbc Finance Bv 3.375% 27/02/2028	8,583,000	8,539,141	0.31
<b>Sweden</b>				Cooperatieve Rabobank UA FRN Perp.	8,800,000	8,643,360	0.31
Fastighets AB Balder 1.875% 14/03/2025	4,500,000	4,426,515	0.16	Daimler Truck Intl 3.875% 19/06/2026	8,300,000	8,353,369	0.30
Heimstaden Bostad Ab FRN Perp.	16,400,000	12,409,962	0.45	De Volksbank NV FRN 22/10/2030	12,000,000	11,568,600	0.42
Skandinaviska Enskilda Banken 4% 09/11/2026	13,453,000	13,541,117	0.49	Digital Dutch Finco Bv 0.625% 15/07/2025	15,000,000	14,510,550	0.53
Swedbank AB 3.75% 14/11/2025	9,825,000	9,834,923	0.36	Easyjet Finco BV 1.875% 03/03/2028	10,000,000	9,352,200	0.34
Swedbank AB FRN 30/05/2026	7,593,000	7,647,973	0.28	EDP Finance 1.625% 26/01/2026	6,525,000	6,338,189	0.23
Vattenfall AB 3.75% 18/10/2026	14,550,000	14,630,170	0.53	Enel Finance International NV 0.25% 17/11/2025	18,715,000	17,913,437	0.65
Volvo Treasury AB 3.125% 08/09/2026	7,935,000	7,872,075	0.29	Enel Finance International NV 0.25% 28/05/2026	10,000,000	9,402,800	0.34
Volvo Treasury AB 3.5% 17/11/2025	6,976,000	6,960,304	0.25	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	14,116,000	13,822,246	0.50
		<b>77,323,039</b>	<b>2.81</b>	Heimstaden Bostad Treasury BV 0.625% 24/07/2025	7,422,000	6,925,839	0.25
<b>Switzerland</b>				ING Bank NV 4.125% 02/10/2026	7,200,000	7,308,216	0.26
Crédit Suisse AG FRN 24/06/2027	10,000,000	9,462,300	0.34	ING Groep NV FRN 16/02/2027	34,000,000	32,681,480	1.18
UBS Group AG FRN 13/10/2026	10,000,000	9,772,100	0.35	ING Groep NV FRN 16/11/2032	15,000,000	13,503,750	0.49
UBS Group AG FRN 29/01/2026	12,500,000	12,235,625	0.44	ING Groep NV FRN 24/08/2033	10,000,000	9,922,400	0.36
		<b>31,470,025</b>	<b>1.13</b>	LeasePlan Corporation NV 0.25% 23/02/2026	13,600,000	12,871,992	0.47
<b>The Netherlands</b>				Mercedes-Benz International Finance BV Anleihe 3.5% 30/05/2026	15,136,000	15,185,797	0.55
Abertis Finance BV FRN Perp.	14,000,000	13,648,162	0.49	Oi European Group BV 5.25% 01/06/2029	7,660,000	7,699,219	0.28
ABN Amro Bank NV 3.625% 10/01/2026	7,400,000	7,406,438	0.27	Repsol International Finance FRN 25/03/2075	6,000,000	5,991,772	0.22
ABN Amro Bank NV 3.875% 21/12/2026	22,500,000	22,761,450	0.82				
ABN Amro Bank NV FRN 22/02/2033	20,000,000	20,419,200	0.74				
ABN Amro Bank NV FRN Perp.	11,200,000	10,937,808	0.40				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
Repsol International Finance FRN Perp.	5,000,000	4,761,531	0.17	Virgin Money UK Plc FRN 18/03/2028	2,213,000	2,216,961	0.08
Volkswagen International Finance NV 3.875% 29/03/2026	4,100,000	4,114,391	0.15	Vodafone Group Plc FRN 27/08/2080	8,000,000	7,710,256	0.28
Volkswagen International Finance NV 4.125% 15/11/2025	8,200,000	8,251,496	0.30	WPP Finance 2016 1.375% 20/03/2025	8,000,000	7,864,750	0.28
Volkswagen International Finance NV FRN Perp.	10,000,000	9,522,700	0.34			<b>170,195,533</b>	<b>6.16</b>
Vonovia Finance BV 0.625% 07/10/2027	2,800,000	2,534,532	0.09	<b>United States of America</b>			
Vonovia Finance BV 1.8% 29/06/2025	10,000,000	9,786,800	0.35	AT&T Inc 0.25% 04/03/2026	20,000,000	18,969,770	0.69
		<b>372,142,716</b>	<b>13.46</b>	AT&T Inc 1.6% 19/05/2028	10,000,000	9,324,725	0.34
<b>United Kingdom</b>				AT&T Inc 1.8% 05/09/2026	2,200,000	2,123,396	0.08
Astrazeneca Plc 3.625% 03/03/2027	16,229,000	16,362,565	0.59	Bank of America Corp FRN 27/10/2026	43,932,000	42,911,874	1.56
Aviva Plc FRN 03/07/2044	8,000,000	8,001,168	0.29	BMW US Capital LLC 3% 02/11/2027	9,317,000	9,215,258	0.33
Barclays Bank Plc FRN 31/01/2027	27,200,000	26,845,584	0.97	Booking Holdings Inc 3.625% 12/11/2028	10,000,000	10,084,765	0.37
BP Capital Markets Plc 2.213% 25/09/2026	13,000,000	12,683,840	0.46	Booking Holdings Inc 4% 15/11/2026	6,200,000	6,285,455	0.23
BP Capital Markets Plc FRN Perp.	4,700,000	4,598,668	0.17	Citigroup Inc 2.125% 10/09/2026	15,000,000	14,591,539	0.53
Crédit Agricole London 1.375% 03/05/2027	8,000,000	7,541,840	0.27	Citigroup Inc FRN 24/07/2026	37,200,000	36,322,950	1.33
HSBC Holdings Plc FRN 10/03/2028	10,000,000	10,245,600	0.37	Comcast Corp 0.01% 14/09/2026	10,000,000	9,283,600	0.34
HSBC Holdings Plc FRN 16/11/2032	10,000,000	10,611,200	0.38	Coty Inc 4.5% 15/05/2027	4,595,000	4,636,355	0.17
Lloyds Banking Group Plc FRN 01/04/2026	10,000,000	9,975,600	0.36	Fidelity National Information Services Inc 1.1% 15/07/2024	6,805,000	6,798,411	0.25
Nationwide Building Society 4.5% 01/11/2026	5,017,000	5,121,053	0.19	Ford Motor Credit Co LLC 4.165% 21/11/2028	16,869,000	16,855,623	0.61
Natwest Markets Plc 1.375% 02/03/2027	5,000,000	4,730,950	0.17	General Electric Co 0.875% 17/05/2025	12,000,000	11,706,117	0.42
NGG Finance Plc FRN 05/12/2079	5,000,000	4,948,688	0.18	General Motors Financial Co 3.9% 12/01/2028	16,224,000	16,288,636	0.59
Sky Ltd 2.25% 17/11/2025	5,000,000	4,915,200	0.18	Harley-Davidson Financial Services 5.125% 05/04/2026	8,583,000	8,761,891	0.32
Sky Ltd 2.5% 15/09/2026	5,000,000	4,898,150	0.18	Honeywell International Inc 3.5% 17/05/2027	10,000,000	10,025,000	0.36
SSE Plc 0.875% 06/09/2025	8,000,000	7,749,600	0.28	JP Morgan Chase & Co FRN 06/06/2028	16,232,000	16,293,316	0.59
UBS AG London 0.01% 31/03/2026	14,000,000	13,173,860	0.48	McDonalds Corp 3.625% 28/11/2027	8,423,000	8,477,545	0.31

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>Luxembourg</b>			
MMS USA Financing Inc 0.625% 13/06/2025	13,100,000	12,714,205	0.46	AXA World Funds - Euro Credit Total Return M Capitalisation EUR	123,999	19,084,717	0.69
Morgan Stanley FRN 23/10/2026	8,000,000	7,765,120	0.28			<b>19,084,717</b>	<b>0.69</b>
Mylan Inc 2.125% 23/05/2025	18,800,000	18,510,217	0.67	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>33,381,459</b>	<b>1.21</b>
Mylan NV 2.25% 22/11/2024	9,200,000	9,137,072	0.33	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>2,668,875,138</b>	<b>96.67</b>
National Grid Na Inc 0.41% 20/01/2026	6,000,000	5,707,360	0.21	<b>Total Investment in Securities</b>		<b>2,668,875,138</b>	<b>96.67</b>
Procter & Gamble Co 3.15% 29/04/2028	11,140,000	11,130,860	0.40	Cash and cash equivalent		49,729,546	1.80
Zimmer Biomet Holdings 2.425% 13/12/2026	12,500,000	12,185,500	0.44	Other Net Assets		42,144,527	1.53
		<b>336,106,560</b>	<b>12.21</b>	<b>TOTAL NET ASSETS</b>		<b>2,760,749,211</b>	<b>100.00</b>
<b>TOTAL BONDS</b>		<b>2,633,491,656</b>	<b>95.39</b>				
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>							
<b>France</b>							
France (Republic of) 0% 21/05/2025	2,064,069	2,002,023	0.07				
		<b>2,002,023</b>	<b>0.07</b>				
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>2,002,023</b>	<b>0.07</b>				
<b>OPEN-ENDED INVESTMENT FUNDS</b>							
<b>France</b>							
AXA IM Euro Liquidity Capitalisation EUR	306	14,296,742	0.52				
		<b>14,296,742</b>	<b>0.52</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Barclays Bank Ireland Plc	90,000,000	EUR	Pay FIXED RATE 1%	ITRAXX EUROPE SERIES 41 VERSION 1	20/06/2029	(1,595,984)
						<b>(1,595,984)</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	8,920,780	EUR	8,269,899	17/07/2024	47,847
State Street	EUR	57,486	USD	61,939	17/07/2024	(265)
State Street	EUR	562,008	CHF	534,214	17/07/2024	6,700
State Street	CHF	13,490,202	EUR	14,033,661	17/07/2024	(10,798)
<b>Total</b>						<b>43,484</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BOBL FUTURE SEP24	EUR	(2,769)	(322,422,360)	06/09/2024	(1,331,230)
EURO-SCHATZ FUT SEP24	EUR	9,982	1,055,097,400	06/09/2024	3,593,520
<b>Total</b>					<b>2,262,290</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	47.16
Financial Services	11.95
Electrical Appliances and Components	5.83
Oil and Gas	3.86
Communications	3.26
Industry	3.13
Pharmaceuticals and Biotechnology	3.06
Automobiles	2.09
Real Estate	1.85
Traffic and Transportation	1.58
Insurance	1.40
Technology	1.37
Internet, Software and IT Services	1.22
Open-Ended Investment Funds	1.21
Healthcare	1.04
Food and Beverages	0.99
Retail	0.87
Engineering and Construction	0.76
Commercial Services and Supplies	0.56
Media	0.52
Utilities	0.49
Consumer, Non-cyclical	0.44
Pipelines	0.43
Miscellaneous Manufacture	0.42
Energy and Water Supply	0.31
Containers and Packaging	0.28
Chemicals	0.22
Governments and Supranational	0.21
Building Materials and Products	0.16
<b>Total</b>	<b>96.67</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Belgium</b>			
<b>Australia</b>				Anheuser Busch Inbev SA 3.7% 02/04/2040			
Apa Infrastructure Ltd FRN 09/11/2083	2,838,000	3,048,977	0.19		4,000,000	3,885,280	0.24
Australia Pacific Airport 4% 07/06/2034	4,239,000	4,257,779	0.27	Belfius Bank SA 4.125% 12/09/2029	1,200,000	1,227,780	0.08
Australian Pipeline Trust Ltd 2% 15/07/2030	1,906,000	1,711,740	0.11	Belfius Bank SA FRN 11/06/2035	1,500,000	1,516,560	0.09
Sydney Airport Finance 1.75% 26/04/2028	3,700,000	3,457,169	0.22	Crelan SA 5.75% 26/01/2028	3,700,000	3,901,391	0.24
Sydney Airport Finance 4.125% 30/04/2036	3,290,000	3,314,675	0.21	Crelan SA FRN 23/01/2032	6,900,000	7,207,947	0.45
Vicinity Centres Trust 1.125% 07/11/2029	5,500,000	4,793,745	0.30	Crelan SA FRN 28/02/2030	2,600,000	2,766,114	0.17
		<b>20,584,085</b>	<b>1.30</b>	Crelan SA FRN 30/04/2035	1,500,000	1,518,510	0.09
<b>Austria</b>				KBC Groep NV FRN 25/04/2033	2,600,000	2,640,872	0.16
Erste Group Bank AG FRN Perp.	11,000,000	10,815,090	0.69	KBC Group NV FRN 17/04/2035	6,000,000	6,052,500	0.38
Erste Group Bank AG FRN Perp.	8,200,000	8,834,434	0.55	Sarens Finance Corp NV 5.75% 21/02/2027	1,100,000	1,083,500	0.07
Raiffeisen Bank International 4.125% 08/09/2025	3,700,000	3,706,623	0.23	Solvay SA 3.875% 03/04/2028	6,000,000	5,998,380	0.37
Raiffeisen Bank International FRN 15/09/2028	5,900,000	6,135,351	0.38			<b>37,798,834</b>	<b>2.34</b>
Raiffeisen Bank International FRN 17/06/2033	8,200,000	6,861,104	0.43	<b>Denmark</b>			
Raiffeisen Bank International FRN 21/08/2029	400,000	398,892	0.02	Danske Bank FRN 09/01/2032	4,000,000	3,977,200	0.25
Raiffeisen Bank International FRN 26/01/2027	2,900,000	2,926,796	0.18	Danske Bank FRN 12/01/2027	3,727,000	3,744,591	0.23
Raiffeisen Bank International FRN 31/12/2049	2,600,000	2,408,036	0.15	Nykredit Realkredit AS 3.875% 05/07/2027	3,413,000	3,425,799	0.21
Raiffeisen Bank International FRN Perp.	8,000,000	7,763,458	0.48	Nykredit Realkredit AS 4% 17/07/2028	3,886,000	3,906,635	0.24
Uniq Insurance Group AG FRN 09/12/2041	3,400,000	2,878,474	0.18	Orsted A/S FRN Perp.	2,095,000	2,115,761	0.13
Vienna Insurance Grp Agw FRN 15/06/2042	2,600,000	2,607,124	0.16	Orsted A/S FRN Perp.	4,200,000	4,266,738	0.27
		<b>55,335,382</b>	<b>3.45</b>	Orsted A/S FRN Perp.	3,000,000	2,696,542	0.17
						<b>24,133,266</b>	<b>1.50</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Finland</b>				<b>France (continued)</b>			
Balder Finland OYJ 1% 18/01/2027	2,500,000	2,273,075	0.14	Crédit Agricole SA 4.125% 26/02/2036	3,500,000	3,513,930	0.22
Balder Finland OYJ 1% 20/01/2029	4,450,000	3,662,216	0.23	Crédit Agricole SA 4.375% 27/11/2033	1,600,000	1,654,000	0.10
Balder Finland OYJ 1.375% 24/05/2030	5,800,000	4,615,466	0.29	Crédit Agricole SA FRN 11/07/2029	2,400,000	2,433,816	0.15
Kojamo OYJ 0.875% 28/05/2029	6,554,000	5,580,600	0.35	Crédit Agricole SA FRN 12/01/2028	5,300,000	4,897,041	0.31
		<b>16,131,357</b>	<b>1.01</b>	Crédit Agricole SA FRN 15/04/2036	3,000,000	2,962,290	0.18
<b>France</b>				Crédit Agricole SA FRN Perp.	10,900,000	10,920,601	0.69
Abeille Vie SA 6.25% 09/09/2033	3,000,000	3,302,970	0.21	Crédit Agricole SA FRN Perp.	8,000,000	8,266,000	0.52
AXA SA FRN 11/07/2043	1,596,000	1,685,727	0.11	Credit Mutuel Arkea 3.375% 19/09/2027	2,000,000	1,985,520	0.12
Banque Fédérative du Crédit Mutuel SA 3.75% 03/02/2034	1,600,000	1,589,568	0.10	Danone SA 3.706% 13/11/2029	1,800,000	1,823,976	0.11
Banque Fédérative du Crédit Mutuel SA 4.375% 02/05/2030	3,100,000	3,166,743	0.20	Edenred SE 3.625% 13/06/2031	3,900,000	3,855,111	0.24
Banque Fédérative du Crédit Mutuel SA 4.375% 11/01/2034	2,700,000	2,640,303	0.16	Electricité de France SA 1% 29/11/2033	1,000,000	765,590	0.05
Banque Fédérative du Crédit Mutuel SA 4.75% 10/11/2031	1,100,000	1,148,873	0.07	Electricité de France SA 4.125% 17/06/2031	4,100,000	4,133,743	0.26
Banque Fédérative du Crédit Mutuel SA 5.125% 13/01/2033	2,200,000	2,292,422	0.14	Electricité de France SA 4.375% 12/10/2029	6,900,000	7,078,365	0.44
Bertrand Franchise Finance SAS 6.5% 18/07/2030	2,079,000	2,096,963	0.13	Electricité de France SA 4.625% 25/01/2043	12,000,000	11,896,200	0.75
BNP Paribas FRN Perp.	4,800,000	4,998,012	0.31	Electricité de France SA 4.75% 12/10/2034	2,800,000	2,939,440	0.18
BNP Paribas SA FRN Perp.	3,000,000	2,228,198	0.14	Electricité de France SA FRN 31/12/2029	1,000,000	1,070,910	0.07
BPCE SA 4% 29/11/2032	1,800,000	1,828,602	0.11	Electricité de France SA FRN Perp.	2,200,000	1,987,568	0.12
BPCE SA FRN 02/03/2030	1,500,000	1,540,485	0.10	Elis SA 3.75% 21/03/2030	2,100,000	2,066,820	0.13
BPCE SA FRN 08/03/2033	8,000,000	8,006,560	0.50	Engie SA 3.625% 06/03/2031	6,200,000	6,148,726	0.38
BPCE SA FRN 13/10/2046	3,600,000	2,938,176	0.18	Engie SA 3.875% 06/12/2033	1,200,000	1,199,376	0.07
BPCE SA FRN 25/01/2035	1,800,000	1,837,278	0.11	Engie SA 4.25% 11/01/2043	3,500,000	3,431,890	0.21
BPCE SA FRN 26/02/2036	1,100,000	1,110,450	0.07	Engie SA FRN Perp.	11,400,000	11,331,942	0.72
CAB Selas 3.375% 01/02/2028	4,000,000	3,580,289	0.22	Fnac Darty SA 6% 01/04/2029	2,218,000	2,257,529	0.14
Credit Agricole Assurances SA 5.875% 25/10/2033	7,600,000	8,233,536	0.51	Forvia SE 5.125% 15/06/2029	5,482,000	5,498,144	0.34
Crédit Agricole SA 3.875% 20/04/2031	1,300,000	1,314,248	0.08	Goldstory SASU 6.75% 01/02/2030	9,167,000	9,310,234	0.58

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
Holding D Infrastructure 0.625% 14/09/2028	4,900,000	4,298,917	0.27	RCI Banque SA 4.875% 14/06/2028	1,664,000	1,717,032	0.11
Holding D Infrastructure 1.625% 18/09/2029	2,500,000	2,224,125	0.14	RCI Banque SA FRN 09/10/2034	3,900,000	3,893,136	0.24
Im Group SAS 8% 01/03/2028	1,160,000	865,592	0.05	Schneider Electric SA 3.25% 10/10/2035	1,600,000	1,545,296	0.10
Imerys SA 4.75% 29/11/2029	3,500,000	3,576,510	0.22	Société Générale SA 4.125% 21/11/2028	4,400,000	4,479,508	0.28
Kapla Holding SAS 3.375% 15/12/2026	3,500,000	3,409,490	0.21	Société Générale SA FRN 06/12/2030	3,500,000	3,498,250	0.22
Klepierre SA 3.875% 23/09/2033	5,100,000	4,990,503	0.31	Société Générale SA FRN Perp.	21,000,000	21,402,438	1.35
La Banque Postale FRN 02/08/2032	5,000,000	4,466,030	0.28	TotalEnergies SE FRN Perp.	7,000,000	5,986,540	0.37
La Banque Postale FRN Perp.	10,000,000	9,143,750	0.57	Unibail Rodamco Westfield SE FRN Perp.	11,400,000	11,998,315	0.76
La Banque Postale FRN Perp.	11,000,000	8,482,386	0.53			<b>326,428,099</b>	<b>20.37</b>
Loxam SAS 5.75% 15/07/2027	4,000,000	3,981,420	0.25	<b>Germany</b>			
Loxam SAS 6.375% 31/05/2029	7,933,000	8,189,771	0.51	Ceconomy AG 6.25% 15/07/2029	5,783,000	5,754,519	0.36
LVMH Moët Hennessy Louis Vuitton 3.25% 07/09/2029	2,200,000	2,201,188	0.14	Cheplapharm Arzneimittel 7.5% 15/05/2030	4,150,000	4,348,205	0.27
LVMH Moët Hennessy Louis Vuitton 3.375% 21/10/2025	1,800,000	1,797,390	0.11	Commerzbank AG FRN 05/12/2030	4,200,000	4,165,093	0.26
Mutuelle Assurance FRN 21/06/2052	1,100,000	872,300	0.05	Commerzbank AG FRN 17/01/2031	3,000,000	3,058,170	0.19
Mutuelle Assurance FRN Perp.	7,700,000	6,328,168	0.40	Commerzbank AG FRN Perp.	2,000,000	2,021,640	0.13
Nexans SA 4.25% 11/03/2030	2,200,000	2,180,282	0.14	Commerzbank AG FRN Perp.	5,000,000	4,960,938	0.31
Nexans SA 5.5% 05/04/2028	2,300,000	2,393,035	0.15	Deutsche Bank AG FRN 04/04/2030	6,000,000	5,966,340	0.37
Orange SA FRN Perp.	9,500,000	9,466,940	0.59	Deutsche Bank AG FRN 05/09/2030	3,900,000	4,021,914	0.25
Orange SA FRN Perp.	3,000,000	2,590,560	0.16	Deutsche Bank AG FRN 11/01/2029	1,700,000	1,769,309	0.11
Orange SA FRN Perp.	3,000,000	2,797,410	0.17	Deutsche Bank AG FRN 17/02/2032	2,000,000	1,667,740	0.10
Paprec Holding SA 3.5% 01/07/2028	1,067,000	1,015,122	0.06	Deutsche Bank AG FRN 24/05/2028	3,000,000	2,945,100	0.18
Paprec Holding SA 6.5% 17/11/2027	2,863,000	2,996,545	0.19	Deutsche Bank AG FRN Perp.	2,800,000	2,821,630	0.18
Pernod Ricard SA 3.375% 07/11/2030	8,900,000	8,780,295	0.55	Eurogrid GmbH 3.722% 27/04/2030	8,200,000	8,184,174	0.51
Picard Groupe SA 6.375% 01/07/2029	3,091,000	3,090,706	0.19	Hamburg Commercial Bank AG 6.25% 18/11/2024	6,100,000	6,140,687	0.38
RCI Banque SA 4.875% 02/10/2029	2,703,000	2,800,984	0.17	Hamburg Commercial Bank AG FRN 22/09/2026	5,000,000	4,712,350	0.29

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Ireland (continued)</b>			
HT Troplast AG 9.375% 15/07/2028	4,418,000	4,342,811	0.27	CRH Smw Finance Dac 4% 11/07/2031	5,000,000	5,072,350	0.32
IHO Verwaltungs GmbH 8.75% 15/05/2028	2,600,000	2,784,514	0.17	ESB Finance Dac 3.75% 25/01/2043	3,421,000	3,219,914	0.20
Landesbank Hessen-Thüringen Girozentrale FRN 15/09/2032	10,000,000	9,641,200	0.60	ESB Finance Dac 4.25% 03/03/2036	5,000,000	5,164,900	0.32
Lb Baden Wuerttemberg FRN Perp.	7,000,000	6,457,430	0.40	Flutter Treasury DAC 5% 29/04/2029	1,681,000	1,709,459	0.11
Lufthansa Group AG 4% 21/05/2030	4,523,000	4,514,587	0.28			<b>35,922,334</b>	<b>2.24</b>
Progroup AG 5.125% 15/04/2029	4,078,000	4,096,881	0.26	<b>Isle of Man</b>			
Schaeffler AG 4.5% 28/03/2030	3,600,000	3,561,732	0.22	Playtech Plc 4.25% 07/03/2026	6,700,000	6,616,016	0.41
Schaeffler AG 4.75% 14/08/2029	1,600,000	1,613,440	0.10			<b>6,616,016</b>	<b>0.41</b>
Volkswagen Leasing GmbH 3.875% 11/10/2028	2,847,000	2,855,854	0.18	<b>Italy</b>			
Vonovia SE 1.625% 01/09/2051	5,900,000	3,308,897	0.21	2I Rete Gas SpA 4.375% 06/06/2033	2,991,000	3,039,873	0.19
Vonovia SE 1.625% 07/10/2039	8,500,000	5,728,235	0.36	A2A SpA FRN Perp.	4,785,000	4,746,242	0.30
Vonovia SE 2.375% 25/03/2032	3,500,000	3,107,020	0.19	Aeroporti di Roma SpA 4.875% 10/07/2033	2,943,000	3,087,207	0.19
Vonovia SE 4.25% 10/04/2034	2,000,000	1,967,080	0.12	Assicurazioni Generali SpA 3.212% 15/01/2029	4,000,000	3,943,720	0.25
Vonovia SE 5.5% 18/01/2036	1,000,000	1,130,606	0.07	Assicurazioni Generali SpA 5.272% 12/09/2033	5,868,000	6,154,828	0.38
		<b>117,648,096</b>	<b>7.32</b>	Assicurazioni Generali SpA 5.399% 20/04/2033	1,951,000	2,059,222	0.13
<b>Ireland</b>				Autostrade Per l'Italia 2% 04/12/2028	2,900,000	2,672,727	0.17
AIB Group Plc FRN 04/04/2028	4,140,000	3,969,432	0.25	Autostrade Per l'Italia 4.25% 28/06/2032	5,309,000	5,239,824	0.33
AIB Group Plc FRN 16/02/2029	4,212,000	4,482,789	0.28	Autostrade Per l'Italia 4.75% 24/01/2031	3,647,000	3,733,835	0.23
AIB Group Plc FRN 17/11/2027	2,883,000	2,665,218	0.17	Banca Monte Dei Paschi Di Siena 1.875% 09/01/2026	9,000,000	8,632,800	0.54
AIB Group Plc FRN Perp.	3,259,000	3,264,736	0.20	Banco Bpm SpA FRN 18/06/2034	3,871,000	3,854,161	0.24
Bank of Ireland FRN 04/07/2031	4,607,000	4,877,523	0.30	Banco Bpm SpA FRN 19/01/2032	2,917,000	2,807,437	0.18
Bank of Ireland FRN 16/07/2028	495,000	511,142	0.03	Banco Bpm SpA FRN Perp.	1,500,000	1,510,935	0.09
Bank of Ireland Group Plc FRN 13/11/2029	954,000	984,871	0.06	Banco Bpm SpA FRN Perp.	6,100,000	6,073,648	0.38
				BPER BANCA FRN 25/07/2032	2,200,000	2,146,056	0.13
				Enel SpA FRN Perp.	1,977,000	2,083,461	0.13

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Italy (continued)</b>			
Enel SpA FRN Perp.	5,132,000	5,540,712	0.35	Rekeep SpA 7.25% 01/02/2026	4,080,000	3,768,900	0.24
ENI SpA 3.875% 15/01/2034	3,034,000	3,004,904	0.19	Snam SpA 3.375% 19/02/2028	1,259,000	1,247,971	0.08
ENI SpA FRN Perp.	4,000,000	3,559,000	0.22	Snam SpA 4% 27/11/2029	1,364,000	1,378,445	0.09
ENI SpA FRN Perp.	3,000,000	2,783,580	0.17	Terna SpA FRN Perp.	6,004,000	5,932,552	0.37
Fabbrica Ita Sintetici 5.625% 01/08/2027	750,000	737,592	0.05	Terna SpA FRN Perp.	2,312,000	2,138,207	0.13
Intesa Sanpaolo SpA 1.35% 24/02/2031	4,500,000	3,792,905	0.24	Unicredit SpA FRN 15/01/2032	4,882,000	4,656,105	0.29
Intesa Sanpaolo SpA 2.375% 22/12/2030	4,000,000	3,481,800	0.22	Unicredit SpA FRN 16/06/2026	1,522,000	1,485,152	0.09
Intesa Sanpaolo SpA 5.125% 29/08/2031	1,806,000	1,934,479	0.12	Unicredit SpA FRN 23/09/2029	2,000,000	1,986,196	0.12
Intesa Sanpaolo SpA FRN 20/02/2034	3,610,000	3,792,919	0.24	Unicredit SpA FRN Perp.	10,050,000	9,968,344	0.62
Intesa Sanpaolo SpA FRN 31/12/2049	3,000,000	2,990,190	0.19	Unione di Banche Italiane SpA 1.625% 21/04/2025	533,000	524,183	0.03
Intesa Sanpaolo SpA FRN Perp.	9,302,000	9,239,491	0.58	Unipolsai Assicurazioni 4.9% 23/05/2034	8,000,000	7,890,930	0.49
Intesa Sanpaolo SpA FRN Perp.	4,068,000	4,500,672	0.28			<b>171,630,807</b>	<b>10.73</b>
Intesa Sanpaolo SpA FRN Perp.	2,530,000	2,476,111	0.15	<b>Japan</b>			
Intesa Sanpaolo SpA FRN Perp.	2,500,000	2,394,450	0.15	East Japan Railway Co 1.85% 13/04/2033	5,000,000	4,396,150	0.27
Italgas SpA 3.125% 08/02/2029	3,171,000	3,097,211	0.19	Mizuho Financial Group 3.98% 21/05/2034	3,913,000	3,920,709	0.24
Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	1,792,000	1,827,213	0.11			<b>8,316,859</b>	<b>0.51</b>
Mediobanca - Banca di Credito Finanziario SpA FRN 02/11/2028	1,367,000	1,241,660	0.08	<b>Luxembourg</b>			
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	2,199,000	2,175,625	0.14	Aroundtown SA 0.375% 15/04/2027	7,700,000	6,686,372	0.42
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	1,216,000	1,242,035	0.08	Aroundtown SA 0.625% 09/07/2025	5,500,000	5,267,735	0.33
Mediobanca - Banca di Credito Finanziario SpA FRN 22/04/2034	3,073,000	3,124,639	0.20	Aroundtown SA 1.45% 09/07/2028	3,000,000	2,559,870	0.16
Mundys SpA 4.75% 24/01/2029	2,832,000	2,859,730	0.18	Aroundtown SA 1.625% 31/01/2028	8,000,000	7,003,360	0.44
Pachelbel Bidco 7.125% 17/05/2031	2,970,000	3,070,928	0.19	Contourglobal Power Holding 2.75% 01/01/2026	2,000,000	1,936,690	0.12
				Contourglobal Power Holding 3.125% 01/01/2028	1,500,000	1,388,639	0.09
				Cullinan Holdco SCSp 4.625% 15/10/2026	4,057,000	3,399,005	0.21
				Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	4,209,000	4,461,245	0.28

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg (continued)</b>				<b>Spain</b>			
Helvetia Europe SA FRN 30/09/2041	1,623,000	1,425,806	0.09	Abertis Infraestructuras SA 1.125% 26/03/2028	5,000,000	4,557,600	0.28
Logicor Financing Sarl 1.625% 17/01/2030	7,000,000	6,019,370	0.38	Amadeus IT Group SA 3.5% 21/03/2029	2,400,000	2,388,240	0.15
Logicor Financing Sarl 3.25% 13/11/2028	5,000,000	4,740,700	0.30	Banco Bilbao Vizcaya Argentaria SA FRN 08/02/2036	7,300,000	7,353,874	0.46
Logicor Financing Sarl 4.625% 25/07/2028	1,292,000	1,300,786	0.08	Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	7,400,000	7,721,974	0.48
Lune Holdings Sarl 5.625% 15/11/2028	3,500,000	3,008,097	0.19	Banco Bilbao Vizcaya Argentaria SA FRN Perp.	10,000,000	9,884,000	0.63
Prologis International Fund II 4.625% 21/02/2035	5,000,000	5,147,150	0.32	Banco de Sabadell SA 2.5% 15/04/2031	5,000,000	4,811,530	0.30
Selp Finance Sarl 3.75% 10/08/2027	2,000,000	1,989,380	0.12	Banco de Sabadell SA FRN 07/11/2025	1,800,000	1,780,074	0.11
		<b>56,334,205</b>	<b>3.53</b>	Banco de Sabadell SA FRN 08/09/2029	5,900,000	6,223,423	0.39
<b>Mexico</b>				Banco de Sabadell SA FRN 11/03/2027	300,000	287,901	0.02
Cemex SAB de CV 3.125% 19/03/2026	3,700,000	3,643,575	0.23	Banco de Sabadell SA FRN 15/01/2030	1,100,000	1,110,186	0.07
		<b>3,643,575</b>	<b>0.23</b>	Banco de Sabadell SA FRN 16/08/2033	3,200,000	3,328,096	0.21
<b>Norway</b>				Banco de Sabadell SA FRN Perp.	5,800,000	6,406,622	0.40
DNB Bank ASA FRN 16/02/2027	2,064,000	2,060,780	0.13	Banco Santander SA 1.625% 22/10/2030	11,500,000	9,904,950	0.62
		<b>2,060,780</b>	<b>0.13</b>	Banco Santander SA FRN 22/04/2034	1,500,000	1,525,080	0.10
<b>Portugal</b>				Banco Santander SA FRN Perp.	4,200,000	4,220,454	0.26
Banco Comercial Portugues FRN 05/03/2033	1,800,000	2,004,912	0.13	Banco Santander SA FRN Perp.	4,200,000	4,030,698	0.25
Caixa Geral De Depositos FRN 21/09/2027	1,200,000	1,113,948	0.07	Banco Santander SA FRN Perp.	10,600,000	8,663,804	0.54
Energias de Portugal SA FRN 02/08/2081	1,500,000	1,425,150	0.09	Bankinter SA 0.875% 08/07/2026	3,000,000	2,839,020	0.18
Energias de Portugal SA FRN 20/07/2080	1,400,000	1,363,978	0.09	Bankinter SA FRN Perp.	6,200,000	6,381,846	0.40
Energias de Portugal SA FRN 23/04/2083	900,000	938,871	0.06	Caixabank SA 4.375% 29/11/2033	1,900,000	1,980,009	0.12
Fidelidade - Companhia de Seguros S.A. FRN Perp.	4,400,000	4,343,020	0.27	Caixabank SA FRN 19/07/2029	7,800,000	8,122,764	0.51
Fidelidade Cia Seguros FRN 04/09/2031	1,500,000	1,452,675	0.09	Caixabank SA FRN 30/05/2034	3,000,000	3,178,586	0.20
		<b>12,642,554</b>	<b>0.80</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>				<b>The Netherlands (continued)</b>			
Caixabank SA FRN Perp.	3,200,000	3,335,200	0.21	Achmea BV FRN 26/12/2043	4,000,000	4,382,320	0.27
Caixabank SA FRN Perp.	5,000,000	5,318,100	0.33	Achmea BV FRN Perp.	2,900,000	2,624,480	0.16
Caixabank SA FRN Perp.	1,800,000	1,506,078	0.09	American Medical Systems Europe B.V. 3.5% 08/03/2032	3,957,000	3,899,703	0.24
Caixabank SA FRN Perp.	2,800,000	2,730,000	0.17	ASR Nederland NV FRN 07/12/2043	6,000,000	6,781,260	0.42
Grifols SA 1.625% 15/02/2025	3,000,000	2,976,938	0.19	ASR Nederland NV FRN Perp.	10,000,000	9,243,950	0.58
Grifols SA 2.25% 15/11/2027	9,500,000	8,532,057	0.53	Boels Topholding BV 5.75% 15/05/2030	8,027,000	8,171,486	0.51
NorteGas Energia Distribucion 0.905% 22/01/2031	9,000,000	7,202,070	0.45	Boels Topholding BV 6.25% 15/02/2029	3,226,000	3,360,392	0.21
Telefonica Emisiones SAU 4.055% 24/01/2036	4,200,000	4,178,286	0.26	Coca Cola Hbc Finance Bv 3.375% 27/02/2028	3,433,000	3,415,457	0.21
Unicaja Banco SA FRN 19/07/2032	2,000,000	1,876,980	0.12	Cooperatieve Rabobank UA FRN Perp.	5,200,000	4,876,924	0.30
		<b>144,356,440</b>	<b>9.03</b>	Cooperatieve Rabobank UA FRN Perp.	3,600,000	3,535,920	0.22
<b>Sweden</b>				De Volksbank NV FRN Perp.	9,400,000	9,379,602	0.59
Fastighets AB Balder 1.875% 23/01/2026	4,800,000	4,608,432	0.29	Dufry One BV 4.75% 18/04/2031	7,547,000	7,509,265	0.47
Verisure Holding AB 3.25% 15/02/2027	1,200,000	1,154,550	0.07	Enel Finance International NV 3.875% 09/03/2029	1,890,000	1,909,769	0.12
		<b>5,762,982</b>	<b>0.36</b>	Enel Finance International NV 3.875% 23/01/2035	3,169,000	3,106,602	0.19
<b>Switzerland</b>				Enel Finance International NV 4.5% 20/02/2043	7,220,000	7,187,293	0.45
UBS Group AG FRN 09/06/2033	2,069,000	2,088,656	0.13	Heimstaden Bostad Treasury BV 0.25% 13/10/2024	5,443,000	5,329,731	0.33
UBS Group AG FRN 17/03/2028	1,790,000	1,828,879	0.11	Heimstaden Bostad Treasury BV 0.625% 24/07/2025	5,000,000	4,665,750	0.29
UBS Group AG FRN 17/03/2032	994,000	1,039,108	0.06	Heimstaden Bostad Treasury BV 1% 13/04/2028	2,616,000	2,139,208	0.13
UBS Group AG FRN Perp.	600,000	603,724	0.04	Heimstaden Bostad Treasury BV 1.375% 03/03/2027	3,600,000	3,129,876	0.20
		<b>5,560,367</b>	<b>0.34</b>	ING Groep NV FRN 12/08/2029	2,900,000	2,917,052	0.18
<b>The Netherlands</b>				ING Groep NV FRN 16/02/2031	2,300,000	2,055,211	0.13
Abertis Finance BV FRN Perp.	1,800,000	1,754,764	0.11	ING Groep NV FRN 24/08/2033	3,200,000	3,175,168	0.20
Abertis Finance BV FRN Perp.	6,000,000	5,633,212	0.35	Koninklijke KPN NV FRN Perp.	3,750,000	3,785,625	0.24
ABN Amro Bank NV 3% 01/06/2032	5,000,000	4,747,600	0.30	LKQ Dutch Bond BV 4.125% 13/03/2031	3,466,000	3,461,009	0.22
ABN Amro Bank NV 5.5% 21/09/2033	3,300,000	3,427,116	0.21				
ABN Amro Bank NV FRN Perp.	1,900,000	1,926,277	0.12				
Achmea BV FRN 02/11/2044	4,163,000	4,181,234	0.26				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
NN Group NV FRN 01/03/2043	3,300,000	3,400,716	0.21	Lloyds Banking Group Plc FRN 05/04/2034	4,200,000	4,167,996	0.26
NN Group NV FRN Perp.	7,453,000	7,473,645	0.47	Lloyds Banking Group Plc FRN Perp.	1,000,000	1,164,950	0.07
Q Park Holding BV 2% 01/03/2027	1,000,000	943,280	0.06	National Grid Plc 0.163% 20/01/2028	4,300,000	3,801,587	0.24
Q Park Holding BV 5.125% 01/03/2029	4,412,000	4,432,825	0.28	National Grid Plc 2.949% 30/03/2030	7,200,000	6,872,040	0.43
Repsol International Finance FRN Perp.	5,400,000	5,142,454	0.32	Nationwide Building Society 3.25% 05/09/2029	4,009,000	3,944,455	0.25
Repsol International Finance FRN Perp.	728,000	719,239	0.04	Nationwide Building Society FRN Perp.	5,000,000	5,868,712	0.37
Tennet Holding BV FRN Perp.	5,875,000	5,850,678	0.37	Natwest Markets Plc 1.375% 02/03/2027	3,400,000	3,217,046	0.20
Toyota Motor Finance BV 3.125% 11/01/2027	1,898,000	1,882,493	0.12	Natwest Markets Plc 3.625% 09/01/2029	2,581,000	2,579,219	0.16
		<b>161,558,586</b>	<b>10.08</b>	Natwest Markets Plc 4.25% 13/01/2028	3,714,000	3,793,331	0.24
<b>United Kingdom</b>				NGG Finance Plc FRN 05/12/2079			
Allwyn Entertainment Financing 7.25% 30/04/2030	7,000,000	7,412,440	0.46	3,000,000	2,969,212	0.19	
Anglo American Capital 4.125% 15/03/2032	3,376,000	3,379,308	0.21	Omnicom Finance Holdings Plc 3.7% 06/03/2032	1,341,000	1,324,224	0.08
Barclays Bank Plc FRN 08/05/2035	2,582,000	2,585,873	0.16	Pinewood Finco Plc 6% 27/03/2030	4,809,000	5,583,454	0.35
Barclays Bank Plc FRN 29/01/2034	1,851,000	1,978,423	0.12	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	6,264,000	6,281,477	0.39
Barclays Bank Plc FRN 31/05/2036	3,171,000	3,185,301	0.20	Rothsay Life 7.019% 10/12/2034	5,500,000	6,487,095	0.41
BP Capital Markets Plc FRN Perp.	3,229,000	3,159,383	0.20	Rothsay Life FRN 17/09/2029	1,200,000	1,412,182	0.09
BP Capital Markets Plc FRN Perp.	4,810,000	4,614,137	0.29	Rothsay Life FRN Perp.	5,000,000	4,528,464	0.28
British Telecommunication 3.875% 20/01/2034	6,490,000	6,477,215	0.40	Santander UK FRN 13/09/2029	2,368,000	2,066,672	0.13
Drax Finco Plc 5.875% 15/04/2029	3,500,000	3,524,448	0.22	Santander UK FRN 25/08/2028	3,583,000	3,543,515	0.22
HSBC Holdings Plc FRN 10/03/2032	1,417,000	1,485,016	0.09	Standard Chartered Plc FRN 04/03/2032	3,588,000	3,597,867	0.22
HSBC Holdings Plc FRN 15/06/2027	4,000,000	3,941,920	0.25	Standard Chartered Plc FRN 09/09/2030	1,115,000	1,093,637	0.07
HSBC Holdings Plc FRN 16/11/2032	3,943,000	4,183,996	0.26	Standard Chartered Plc FRN 23/09/2031	1,500,000	1,387,125	0.09
Just Group Plc FRN Perp.	6,218,000	5,539,483	0.35	Virgin Money UK Plc FRN 18/03/2028	996,000	997,783	0.06
Legal & General Group FRN Perp.	2,000,000	2,103,588	0.13				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
Vodafone Group Plc FRN 30/08/2084	3,916,000	4,213,107	0.26	UGI International LLC 2.5% 01/12/2029	3,659,000	3,258,316	0.20
WPP Finance 2013 3.625% 12/09/2029	2,311,000	2,293,205	0.14	Verizon Communications Inc 1.25% 08/04/2030	2,000,000	1,767,430	0.11
		<b>136,758,886</b>	<b>8.54</b>	Verizon Communications Inc 3.5% 28/06/2032	8,000,000	7,924,200	0.49
<b>United States of America</b>				Verizon Communications Inc 3.75% 28/02/2036	1,201,000	1,188,061	0.07
AT&T Inc 2.35% 05/09/2029	8,000,000	7,554,796	0.47			<b>107,178,246</b>	<b>6.70</b>
AT&T Inc 3.55% 17/12/2032	4,000,000	3,952,345	0.25	<b>TOTAL BONDS</b>		<b>1,456,401,756</b>	<b>90.92</b>
Athene Global Funding 0.625% 12/01/2028	3,000,000	2,684,472	0.17	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Athene Global Funding 0.832% 08/01/2027	6,700,000	6,220,598	0.39	<b>Germany</b>			
Booking Holdings Inc 3.625% 01/03/2032	2,721,000	2,725,219	0.17	Bundesrepub. Deutschland 2.3% 15/02/2033	16,000,000	15,815,519	1.00
Coty Inc 4.5% 15/05/2027	3,830,000	3,864,470	0.24	Bundesschatzanweisungen 2.5% 13/03/2025	21,800,000	21,676,829	1.36
Ford Motor Credit Co LLC 4.165% 21/11/2028	5,697,000	5,692,482	0.36	Germany (Fed Rep) 0.5% 15/02/2028	6,000,000	5,589,420	0.35
Ford Motor Credit Co LLC 4.445% 14/02/2030	2,400,000	2,418,343	0.15			<b>43,081,768</b>	<b>2.71</b>
Ford Motor Credit Co LLC 5.125% 20/02/2029	2,540,000	2,640,020	0.16	<b>United States of America</b>			
General Mills Inc 3.65% 23/10/2030	3,798,000	3,800,993	0.24	SCIL IV LLC 9.5% 15/07/2028	2,404,000	2,601,714	0.16
General Mills Inc 3.907% 13/04/2029	936,000	949,578	0.06			<b>2,601,714</b>	<b>0.16</b>
General Motors Financial Co 4% 10/07/2030	2,988,000	2,999,658	0.19	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>45,683,482</b>	<b>2.87</b>
Harley-Davidson Financial Services 5.125% 05/04/2026	1,170,000	1,194,386	0.07	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Helios Soft Corp 7.875% 01/05/2029	8,000,000	8,019,096	0.50			<b>1,502,085,238</b>	<b>93.79</b>
Linde Plc 3.5% 04/06/2034	14,100,000	14,044,085	0.89	<b>Total Investment in Securities</b>		<b>1,502,085,238</b>	<b>93.79</b>
Medtronic Inc 3.875% 15/10/2036	7,382,000	7,487,275	0.47	Cash and cash equivalent		88,577,073	5.53
Morgan Stanley FRN 21/03/2030	3,063,000	3,066,829	0.19	Other Net Assets		10,858,315	0.68
Prologis Euro Finance 3.875% 31/01/2030	7,359,000	7,374,086	0.46	<b>TOTAL NET ASSETS</b>		<b>1,601,520,626</b>	<b>100.00</b>
Prologis Euro Finance 4% 05/05/2034	3,829,000	3,816,315	0.24				
SCIL IV LLC 4.375% 01/11/2026	2,553,000	2,535,193	0.16				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Barclays Bank Ireland Plc	120,000,000	EUR	Pay FIXED RATE 1%	ITRAXX EUROPE SERIES 41 VERSION 1	20/06/2029	(2,127,978)
						<b>(2,127,978)</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	EUR	2,926	CHF	2,796	17/07/2024	19
State Street	CHF	4,492,088	EUR	4,673,054	17/07/2024	(3,596)
<b>Not allocated to a specific share class</b>						
Morgan Stanley and Co. International	EUR	2,833,256	USD	3,100,000	30/09/2024	(46,802)
Morgan Stanley and Co. International	EUR	30,967,534	GBP	26,500,000	30/09/2024	(174,775)
<b>Total</b>						<b>(225,154)</b>

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(90)	(11,845,800)	06/09/2024	48,600
<b>Total</b>					<b>48,600</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	33.00
Financial Services	8.98
Electrical Appliances and Components	6.82
Insurance	6.50
Real Estate	4.35
Oil and Gas	3.69
Pharmaceuticals and Biotechnology	3.33
Industry	3.15
Communications	3.12
Governments and Supranational	3.01
Technology	1.65
Internet, Software and IT Services	1.62
Commercial Services and Supplies	1.50
Chemicals	1.45
Automobiles	1.42
Traffic and Transportation	1.37
Mechanical Engineering and Industrial Equipments	1.28
Utilities	1.02
Building Materials and Products	0.86
Media	0.80
Engineering and Construction	0.71
Energy and Water Supply	0.63
Retail	0.58
Food and Beverages	0.56
Healthcare	0.48
Consumer, Non-cyclical	0.46
Household Products and Wares	0.39
Savings and Loans	0.25
Textiles, Garments and Leather Goods	0.25
Diversified Services	0.24
Hotels, Restaurants and Leisure	0.21
Pipelines	0.11
<b>Total</b>	<b>93.79</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Austria (continued)</b>			
<b>Canada</b>				Austria (Republic of) 0.9% 20/02/2032			
Federation des caisses Desjardins du Quebec 3.125% 30/05/2029	7,562,000	7,540,187	0.68	750,000	645,435	0.06	
		<b>7,540,187</b>	<b>0.68</b>	Austria (Republic of) 1.5% 02/11/2086	520,000	298,891	0.03
<b>France</b>				Austria (Republic of) 1.85% 23/05/2049			
BPCE SA 3.125% 22/05/2034	7,000,000	6,929,580	0.62	2,785,000	2,112,088	0.19	
BPCE SA 3.25% 12/04/2028	3,000,000	3,002,580	0.27	Austria (Republic of) 2.1% Perp.	890,000	641,930	0.06
Bpifrance SACA 3.125% 25/05/2033	1,600,000	1,570,608	0.14	Austria (Republic of) 2.4% 23/05/2034	3,475,000	3,285,717	0.30
Caisse de Refinancement de l'Habitat SA 3.125% 23/02/2033	5,000,000	4,947,350	0.45	Austria (Republic of) 2.9% 20/02/2033	8,700,000	8,617,524	0.78
Crédit Agricole Home Loan 2.875% 12/01/2034	7,400,000	7,179,776	0.65	Austria (Republic of) 3.15% 20/06/2044	5,900,000	5,776,277	0.52
Credit Mutuel Home Loan SFH SA 3.25% 20/04/2029	8,000,000	8,011,760	0.72	Austria (Republic of) 3.2% 15/07/2039	3,000,000	2,978,190	0.27
La Banque Postale 3.125% 19/02/2029	5,500,000	5,477,065	0.49			<b>42,888,888</b>	<b>3.88</b>
La Banque Postale Home Loan 3.125% 29/01/2034	2,200,000	2,183,698	0.20	<b>Belgium</b>			
		<b>39,302,417</b>	<b>3.54</b>	Belgium (Kingdom of) 0.01% 22/10/2031			
<b>The Netherlands</b>				Belgium (Kingdom of) 0.8% 22/06/2025			
BNG Bank NV 0.25% 22/11/2036	6,500,000	4,543,760	0.41	Belgium (Kingdom of) 0.8% 22/06/2028	7,500,000	6,937,275	0.63
BNG Bank NV 3% 11/01/2033	2,500,000	2,486,925	0.22	Belgium (Kingdom of) 1% 22/06/2026	8,007,777	7,704,602	0.69
		<b>7,030,685</b>	<b>0.63</b>	Belgium (Kingdom of) 1% 22/06/2031	2,000,000	1,760,220	0.16
<b>TOTAL BONDS</b>		<b>53,873,289</b>	<b>4.85</b>	Belgium (Kingdom of) 1.4% 22/06/2053	3,500,000	2,146,060	0.19
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				Belgium (Kingdom of) 1.45% 22/06/2037			
<b>Austria</b>				Belgium (Kingdom of) 1.7% 22/06/2050			
Austria (Republic of) 0.01% 20/02/2030	5,200,000	4,421,456	0.40	Belgium (Kingdom of) 1.7% 22/06/2050	2,603,094	1,792,699	0.16
Austria (Republic of) 0.01% 20/02/2031	7,000,000	5,768,140	0.52	Belgium (Kingdom of) 2.85% 22/10/2034	4,000,000	3,900,000	0.35
Austria (Republic of) 0.5% 20/02/2029	4,000,000	3,590,640	0.32	Belgium (Kingdom of) 3% 22/06/2033	4,000,000	3,989,400	0.36
Austria (Republic of) 0.75% 20/10/2026	5,000,000	4,752,600	0.43	Belgium (Kingdom of) 3.3% 22/06/2054	4,468,182	4,211,172	0.38
				Belgium (Kingdom of) 3.75% 22/06/2045	2,500,000	2,595,775	0.23
				Belgium (Kingdom of) 4% 28/03/2032	500,000	534,450	0.05

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Belgium (continued)</b>				<b>France (continued)</b>			
Belgium (Kingdom of) 4.25% 28/03/2041	3,000,000	3,314,850	0.30	France (Republic of) 0.5% 25/05/2029	8,000,000	7,094,640	0.64
Belgium (Kingdom of) 5% 28/03/2035	3,000,000	3,492,150	0.31	France (Republic of) 0.5% 25/05/2072	3,910,000	1,371,863	0.12
European Union 0.3% 04/11/2050	1,760,000	847,880	0.08	France (Republic of) 0.7% 25/07/2030	17,591,420	17,353,760	1.57
European Union 2.625% 04/02/2048	1,990,391	1,716,374	0.15	France (Republic of) 0.75% 25/05/2028	10,791,628	9,907,686	0.89
Flemish Community 3.125% 22/06/2034	5,400,000	5,311,116	0.48	France (Republic of) 1.25% 25/05/2034	7,400,000	6,157,688	0.56
Flemish Community 3.625% 22/06/2032	3,200,000	3,270,784	0.29	France (Republic of) 1.25% 25/05/2038	2,300,000	1,742,457	0.16
		<b>64,766,858</b>	<b>5.82</b>	France (Republic of) 1.5% 25/05/2031	11,000,000	9,946,310	0.90
<b>Canada</b>				France (Republic of) 1.5% 25/05/2050	8,700,000	5,603,061	0.51
Canada - Quebec (Province of) 0.5% 25/01/2032	4,811,000	3,950,505	0.36	France (Republic of) 1.75% 25/05/2066	3,850,000	2,368,443	0.21
		<b>3,950,505</b>	<b>0.36</b>	France (Republic of) 1.75% 25/06/2039	20,000,000	16,039,000	1.45
<b>Finland</b>				France (Republic of) 2% 25/05/2048	7,740,000	5,736,424	0.52
Finland (Republic of) 0.125% 15/04/2036	5,000,000	3,525,600	0.32	France (Republic of) 2% 25/11/2032	10,700,000	9,794,994	0.88
Finland (Republic of) 0.5% 15/09/2028	2,500,000	2,265,350	0.20	France (Republic of) 2.5% 24/09/2026	15,000,000	14,802,900	1.34
Finland (Republic of) 0.5% 15/09/2029	3,700,000	3,278,496	0.30	France (Republic of) 2.5% 25/05/2030	14,000,000	13,603,380	1.23
Finland (Republic of) 1.375% 15/04/2047	2,600,000	1,829,464	0.16	France (Republic of) 2.5% 25/05/2043	6,000,000	5,096,700	0.46
Finland (Republic of) 3% 15/09/2033	4,000,000	3,988,760	0.36	France (Republic of) 2.75% 25/02/2029	10,000,000	9,877,100	0.89
		<b>14,887,670</b>	<b>1.34</b>	France (Republic of) 3% 25/05/2033	10,000,000	9,846,100	0.89
<b>France</b>				France (Republic of) 3% 25/06/2049	6,825,922	6,126,948	0.55
Agence Française de Développement 0.25% 29/06/2029	7,300,000	6,275,737	0.57	France (Republic of) 3.25% 25/05/2045	3,700,000	3,511,374	0.32
BPI France Financement SA 0.01% 25/05/2028	5,900,000	5,215,364	0.47	France (Republic of) 4% 25/04/2055	7,400,000	7,784,800	0.70
France (Republic of) 0.01% 25/02/2027	18,000,000	16,613,820	1.50	France (Republic of) 4.75% 25/04/2035	10,033,923	11,325,088	1.02
France (Republic of) 0.25% 25/11/2026	16,500,000	15,433,605	1.39	Société des Grands Projets 3.5% 25/06/2049	3,400,000	3,209,056	0.29
France (Republic of) 0.5% 25/05/2026	15,631,333	14,885,562	1.34			<b>236,723,860</b>	<b>21.37</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Germany</b>				<b>Italy</b>			
Bundesrepub. Deutschland 1.8% 15/08/2053	1,400,000	1,152,634	0.10	Buoni del Tesoro Poliennali 2.8% 01/03/2067	2,376,000	1,665,719	0.15
Bundesrepub. Deutschland 2.1% 15/11/2029	3,000,000	2,945,790	0.27	Buoni Poliennali Del Tes 0.01% 15/08/2024	10,000,000	9,959,300	0.90
Bundesrepub. Deutschland 2.3% 15/02/2033	5,000,000	4,942,350	0.45	Buoni Poliennali Del Tes 0.95% 01/06/2032	5,000,000	4,036,850	0.36
Germany (Fed Rep) 0.01% 15/08/2030	7,500,000	6,491,025	0.59	Buoni Poliennali Del Tes 1.65% 01/12/2030	12,000,000	10,616,760	0.96
Germany (Fed Rep) 0.01% 15/08/2030	11,000,000	9,532,655	0.86	Buoni Poliennali Del Tes 2.65% 01/12/2027	4,469,000	4,364,559	0.39
Germany (Fed Rep) 0.01% 15/08/2050	2,243,787	1,136,411	0.10	Buoni Poliennali Del Tes 3.25% 01/03/2038	5,400,000	4,833,864	0.44
Germany (Fed Rep) 0.01% 15/08/2050	3,350,000	1,692,654	0.15	Buoni Poliennali Del Tes 3.4% 01/04/2028	11,400,000	11,389,512	1.03
Germany (Fed Rep) 0.01% 15/11/2027	16,000,000	14,700,640	1.33	Buoni Poliennali Del Tes 3.5% 15/01/2026	11,100,000	11,104,218	1.00
Germany (Fed Rep) 1.3% 15/10/2027	5,500,000	5,286,600	0.48	Buoni Poliennali Del Tes 3.8% 15/04/2026	16,000,000	16,101,120	1.45
Germany (Fed Rep) 1.7% 15/08/2032	3,500,000	3,314,990	0.30	Buoni Poliennali Del Tes 4% 30/10/2031	10,500,000	10,679,235	0.96
Germany (Fed Rep) 2.1% 12/04/2029	10,000,000	9,829,900	0.89	Buoni Poliennali Del Tes 4.45% 01/09/2043	7,500,000	7,480,425	0.67
Germany (Fed Rep) 2.5% 15/08/2046	8,299,361	8,014,444	0.72	Italy (Republic of) 0.6% 01/08/2031	7,900,000	6,379,250	0.58
Germany (Fed Rep) 4.25% 04/07/2039	7,000,000	8,340,150	0.75	Italy (Republic of) 0.95% 15/09/2027	5,000,000	4,635,450	0.42
		<b>77,380,243</b>	<b>6.99</b>	Italy (Republic of) 1% 21/09/2028	3,000,000	2,670,270	0.24
<b>Ireland</b>				Italy (Republic of) 1.1% 01/04/2027	19,000,000	17,877,670	1.61
Ireland (Republic of) 0.4% 15/05/2035	4,000,000	3,047,560	0.27	Italy (Republic of) 1.35% 01/04/2030	20,500,000	18,126,510	1.63
Ireland (Republic of) 0.9% 15/05/2028	2,000,000	1,865,140	0.17	Italy (Republic of) 1.5% 30/04/2045	6,140,000	3,756,452	0.34
Ireland (Republic of) 1% 15/05/2026	4,000,000	3,859,040	0.35	Italy (Republic of) 1.65% 01/03/2032	2,700,000	2,324,700	0.21
Ireland (Republic of) 1.3% 15/05/2033	6,000,000	5,273,460	0.48	Italy (Republic of) 1.85% 01/07/2025	10,000,000	9,839,400	0.89
Ireland (Republic of) 1.35% 18/03/2031	6,500,000	5,933,265	0.54	Italy (Republic of) 2% 01/02/2028	10,000,000	9,533,900	0.86
Ireland (Republic of) 2% 18/02/2045	2,500,000	2,052,525	0.19	Italy (Republic of) 2.45% 01/09/2050	3,700,000	2,573,646	0.23
Ireland (Republic of) 2.4% 15/05/2030	6,500,000	6,368,440	0.57	Italy (Republic of) 2.5% 01/12/2032	7,300,000	6,601,390	0.60
		<b>28,399,430</b>	<b>2.57</b>	Italy (Republic of) 2.8% 15/06/2029	10,000,000	9,672,300	0.87

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain (continued)</b>			
Italy (Republic of) 3.35% 01/03/2035	13,930,000	13,067,176	1.18	Bonos y Obligaciones del Estado 3.45% 30/07/2043	9,750,000	9,225,255	0.83
Italy (Republic of) 3.75% 01/09/2024	9,000,000	9,001,170	0.81	Spain (Kingdom of) 0.01% 31/01/2027	14,500,000	13,405,250	1.21
Italy (Republic of) 3.85% 01/09/2049	8,300,000	7,513,326	0.68	Spain (Kingdom of) 0.01% 31/05/2025	5,000,000	4,844,950	0.44
Italy (Republic of) 4% 01/02/2037	4,753,000	4,693,825	0.42	Spain (Kingdom of) 0.5% 30/04/2030	7,000,000	6,057,380	0.55
Italy (Republic of) 4.35% 01/11/2033	6,000,000	6,178,800	0.56	Spain (Kingdom of) 0.6% 31/10/2029	12,000,000	10,573,680	0.95
Italy (Republic of) 4.5% 01/03/2026	14,000,000	14,240,660	1.28	Spain (Kingdom of) 0.8% 30/07/2027	15,000,000	14,021,550	1.26
Italy (Republic of) 4.75% 01/09/2044	7,500,000	7,801,425	0.70	Spain (Kingdom of) 1% 30/07/2042	5,000,000	3,205,450	0.29
Italy (Republic of) 5% 01/08/2039	10,000,000	10,705,400	0.97	Spain (Kingdom of) 1% 31/10/2050	3,800,000	2,020,650	0.18
		<b>259,424,282</b>	<b>23.39</b>	Spain (Kingdom of) 1.25% 31/10/2030	6,500,000	5,817,500	0.52
<b>Portugal</b>				Spain (Kingdom of) 1.4% 30/07/2028	10,000,000	9,388,200	0.85
Portugal (Republic of) 0.3% 17/10/2031	3,700,000	3,067,781	0.28	Spain (Kingdom of) 1.85% 30/07/2035	9,500,000	8,119,365	0.73
Portugal (Republic of) 2.125% 17/10/2028	8,000,000	7,791,520	0.70	Spain (Kingdom of) 3.25% 30/04/2034	7,170,000	7,096,579	0.64
Portugal (Republic of) 2.25% 18/04/2034	3,000,000	2,771,880	0.25	Spain (Kingdom of) 3.45% 30/07/2066	929,000	823,345	0.07
Portugal (Republic of) 3.5% 18/06/2038	4,000,000	4,011,600	0.36	Spain (Kingdom of) 3.55% 31/10/2033	2,000,000	2,034,720	0.18
Portugal (Republic of) 4.1% 15/02/2045	2,000,000	2,122,460	0.19	Spain (Kingdom of) 4% 31/10/2054	10,552,000	10,527,308	0.95
		<b>19,765,241</b>	<b>1.78</b>	Spain (Kingdom of) 4.65% 30/07/2025	20,000,000	20,260,201	1.83
<b>Spain</b>				Spain (Kingdom of) 4.7% 30/07/2041	6,760,000	7,558,288	0.68
Bonos y Obligaciones del Estado 0.5% 31/10/2031	11,800,000	9,780,902	0.88	Spain (Kingdom of) 5.15% 31/10/2028	7,500,000	8,139,675	0.73
Bonos y Obligaciones del Estado 0.85% 30/07/2037	3,000,000	2,149,020	0.19	Spain (Kingdom of) 5.75% 30/07/2032	2,550,000	3,008,056	0.27
Bonos y Obligaciones del Estado 1.45% 31/10/2071	2,000,000	949,980	0.09			<b>181,308,743</b>	<b>16.33</b>
Bonos y Obligaciones del Estado 1.9% 31/10/2052	1,326,000	870,943	0.08				
Bonos y Obligaciones del Estado 2.8% 31/05/2026	13,600,000	13,511,056	1.22				
Bonos y Obligaciones del Estado 3.15% 30/04/2033	8,000,000	7,919,440	0.71				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>The Netherlands</b>			
BNG Bank NV 2.75% 05/04/2029	8,974,000	8,872,414	0.80
Neder Waterschapsbank 0.01% 08/09/2031	4,500,000	3,637,665	0.33
Neder Waterschapsbank 3% 20/04/2033	3,328,000	3,317,517	0.30
The Netherlands (Kingdom of) 0.01% 15/01/2027	5,339,626	4,980,429	0.45
The Netherlands (Kingdom of) 0.01% 15/01/2052	7,300,000	3,393,405	0.31
The Netherlands (Kingdom of) 2.5% 15/01/2030	6,500,000	6,426,160	0.58
The Netherlands (Kingdom of) 2.5% 15/07/2033	8,000,000	7,816,800	0.70
The Netherlands (Kingdom of) 3.25% 15/01/2044	5,000,000	5,213,550	0.47
The Netherlands (Kingdom of) 3.75% 15/01/2042	2,000,000	2,216,700	0.20
		<b>45,874,640</b>	<b>4.14</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>975,370,360</b>	<b>87.97</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA IM Euro Liquidity Capitalisation EUR	1,565	73,212,117	6.61
		<b>73,212,117</b>	<b>6.61</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>73,212,117</b>	<b>6.61</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,102,455,766</b>	<b>99.43</b>
<b>Total Investment in Securities</b>		<b>1,102,455,766</b>	<b>99.43</b>
Cash and cash equivalent		2,821,369	0.25
Other Net Assets		3,532,473	0.32
<b>TOTAL NET ASSETS</b>		<b>1,108,809,608</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	839	110,429,180	06/09/2024	(200,210)
EURO-BOBL FUTURE SEP24	EUR	171	19,911,240	06/09/2024	119,700
EURO-OAT FUTURE SEP24	EUR	(330)	(40,629,600)	06/09/2024	258,690
EURO-SCHATZ FUT SEP24	EUR	275	29,067,500	06/09/2024	61,600
				<b>Total</b>	<b>239,780</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	85.54
Open-Ended Investment Funds	6.61
Banks	4.75
Financial Services	0.72
Media	0.65
Healthcare	0.58
Commercial Services and Supplies	0.29
Oil and Gas	0.20
Automobiles	0.09
<b>Total</b>	<b>99.43</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>France</b>			
France (Republic of) 0.1% 01/03/2026	5,385,842	5,265,953	1.51
France (Republic of) 0.1% 01/03/2028	12,286,352	11,740,346	3.37
France (Republic of) 0.1% 01/03/2029	14,074,137	13,488,653	3.87
France (Republic of) 0.1% 01/03/2032	4,915,502	4,564,732	1.31
France (Republic of) 0.1% 01/03/2036	5,755,153	5,095,210	1.46
France (Republic of) 0.1% 25/07/2031	4,579,388	4,314,517	1.24
France (Republic of) 0.1% 25/07/2036	9,866,995	8,701,604	2.50
France (Republic of) 0.1% 25/07/2038	6,002,103	5,167,090	1.48
France (Republic of) 0.1% 25/07/2047	11,583,065	8,984,636	2.58
France (Republic of) 0.1% 25/07/2053	1,983,561	1,474,658	0.42
France (Republic of) 0.55% 01/03/2039	2,507,373	2,292,140	0.66
France (Republic of) 0.6% 25/07/2034	1,749,684	1,666,959	0.48
France (Republic of) 0.7% 25/07/2030	13,185,189	13,007,057	3.73
France (Republic of) 0.75% 25/05/2053	3,000,000	1,464,840	0.42
France (Republic of) 0.95% 25/07/2043	2,249,104	2,132,218	0.61
France (Republic of) 1.8% 25/07/2040	12,119,881	13,119,165	3.76
France (Republic of) 1.85% 25/07/2027	20,416,746	20,935,535	6.00
France (Republic of) 3.15% 25/07/2032	11,643,375	13,559,060	3.89
France (Republic of) 3.4% 25/07/2029	9,209,720	10,223,250	2.93
		<b>147,197,623</b>	<b>42.22</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Germany</b>			
Germany (Fed Rep) 0.1% 15/04/2026	4,457,684	4,349,674	1.25
Germany (Fed Rep) 0.1% 15/04/2033	8,032,029	7,794,201	2.24
Germany (Fed Rep) 0.1% 15/04/2046	10,904,847	9,986,223	2.86
Germany (Fed Rep) 0.5% 15/04/2030	17,167,728	17,129,958	4.91
		<b>39,260,056</b>	<b>11.26</b>
<b>Italy</b>			
Buoni Poliennali Del Tes 0.1% 15/05/2033	15,399,953	13,001,564	3.73
Buoni Poliennali Del Tes 1.5% 15/05/2029	6,470,825	6,375,122	1.83
Buoni Poliennali Del Tes 2.4% 15/05/2039	5,431,549	5,440,294	1.56
Italy (Republic of) 0.15% 15/05/2051	5,077,497	3,059,801	0.88
Italy (Republic of) 0.4% 15/05/2030	10,095,811	9,300,867	2.67
Italy (Republic of) 0.65% 15/05/2026	3,259,338	3,182,254	0.91
Italy (Republic of) 1.25% 15/09/2032	8,751,747	8,353,980	2.40
Italy (Republic of) 1.3% 15/05/2028	12,816,532	12,614,928	3.62
Italy (Republic of) 1.8% 15/05/2036	3,856,324	3,676,118	1.05
Italy (Republic of) 2.35% 15/09/2035	9,724,626	10,004,307	2.87
Italy (Republic of) 2.55% 15/09/2041	12,617,548	13,062,947	3.75
Italy (Republic of) 3.1% 15/09/2026	10,847,403	11,194,953	3.21
		<b>99,267,135</b>	<b>28.48</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Spain</b>			
Spain (Kingdom of) 0.65% 30/11/2027	18,673,254	18,373,734	5.27
Spain (Kingdom of) 0.7% 30/11/2033	14,451,462	13,731,201	3.94
Spain (Kingdom of) 1% 30/11/2030	16,140,390	16,050,326	4.60
Spain (Kingdom of) 2.05% 30/11/2039	3,471,786	3,700,577	1.06
		<b>51,855,838</b>	<b>14.87</b>
<b>United States of America</b>			
TSY INFL IX N/B 2.375% 15/10/2028	4,298,910	4,064,632	1.17
		<b>4,064,632</b>	<b>1.17</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>341,645,284</b>	<b>98.00</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>341,645,284</b>	<b>98.00</b>
<b>Total Investment in Securities</b>		<b>341,645,284</b>	<b>98.00</b>
Cash and cash equivalent		1,057,052	0.30
Other Net Assets		5,930,531	1.70
<b>TOTAL NET ASSETS</b>		<b>348,632,867</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Interest Rate Swaps

Counterparty	Nominal Value	Currency	Rate payable	Rate receivable	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Goldman Sachs Bank Europe SE	9,700,000	EUR	FIXED RATE 2.187%	EUROSTAT EUROZONE HICP EX TOBA	15/02/2026	789,230
Citigroup Global Markets Europe AG	6,400,000	EUR	FIXED RATE 2.665%	EUROSTAT EUROZONE HICP EX TOBA	15/07/2025	(72,608)
JP Morgan SE	12,480,000	USD	FIXED RATE 2.383%	US Consumer Price Index (CPI)	18/06/2029	64,830
Credit Agricole CIB	12,040,000	USD	FIXED RATE 2.518%	US Consumer Price Index (CPI)	15/03/2034	68,191
Goldman Sachs Bank Europe SE	9,400,000	GBP	UK RPI Retail Prices Index	FIXED RATE 3.8475%	19/03/2029	(46,688)
JP Morgan SE	9,400,000	GBP	FIXED RATE 4.16%	UK RPI Retail Prices Index	15/04/2026	(33,819)
Credit Agricole CIB	9,780,000	EUR	EUROSTAT EUROZONE HICP EX TOBA	FIXED RATE 2.2325%	15/03/2034	(12,663)
Goldman Sachs Bank Europe SE	10,400,000	USD	FIXED RATE 2.67125%	US Consumer Price Index (CPI)	15/04/2026	(10,005)
JP Morgan SE	10,520,000	USD	FIXED RATE 2.547%	US Consumer Price Index (CPI)	15/04/2026	12,906
JP Morgan SE	3,670,000	EUR	FIXED RATE 2.117%	EUROSTAT EUROZONE HICP EX TOBA	15/03/2026	6,204
Credit Agricole CIB	3,650,000	EUR	FIXED RATE 2.25%	EUROSTAT EUROZONE HICP EX TOBA	15/07/2031	(22,070)
						<b>743,508</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Credit Agricole CIB	EUR	4,275,509	USD	4,657,000	08/07/2024	(68,527)
HSBC	EUR	248,095	GBP	210,000	08/07/2024	465
HSBC	EUR	122,261	AUD	200,000	08/07/2024	(2,349)
HSBC	GBP	43,000	EUR	50,442	08/07/2024	264
<b>Total</b>						<b>(70,147)</b>

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	115	15,136,300	06/09/2024	7,520
US 2YR NOTE (CBT) SEP24	USD	95	18,101,957	30/09/2024	63,710
EURO-OAT FUTURE SEP24	EUR	(55)	(6,771,600)	06/09/2024	21,390
LONG GILT FUTURE SEP24	GBP	50	5,754,053	26/09/2024	(46,613)
US 10YR ULTRA FUT SEP24	USD	(64)	(6,779,563)	19/09/2024	56,246
EURO-SCHATZ FUT SEP24	EUR	97	10,252,900	06/09/2024	29,100
SHORT EURO-BTP FU SEP24	EUR	29	3,045,290	06/09/2024	(3,480)
<b>Total</b>					<b>127,873</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	93.32
Financial Services	3.62
Internet, Software and IT Services	1.06
<b>Total</b>	<b>98.00</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>WARRANTS</b>				<b>Germany</b>			
<b>Italy</b>				Infinion Technologies AG	30,000	1,029,150	1.38
Amplifon SpA	65,500	0	0.00	Puma SE	19,000	814,530	1.09
		<b>0</b>	<b>0.00</b>	Rational AG	1,600	1,244,000	1.67
				SAP AG	21,800	4,131,536	5.53
<b>TOTAL WARRANTS</b>		<b>0</b>	<b>0.00</b>	Sartorius AG	5,000	1,095,000	1.47
				Siemens Healthineers AG	28,500	1,533,300	2.05
<b>EQUITIES</b>				Symrise AG	30,000	3,429,000	4.59
<b>Belgium</b>						<b>13,276,516</b>	<b>17.78</b>
D'leteren Group NV	8,800	1,743,280	2.34	<b>Italy</b>			
Elia Group SA/NV	20,000	1,749,000	2.34	Amplifon SpA	65,500	2,177,220	2.92
Kinepolis Group NV	19,500	663,975	0.89	Davide Campari - Milano NV	325,000	2,867,800	3.84
Lotus Bakeries NV	90	866,700	1.16	Ferrari SpA	10,000	3,807,000	5.10
UCB SA	21,600	2,995,920	4.01	Infrastrutture Wireless Italy SpA	85,000	828,750	1.11
Warehouses De Pauw SCA	47,000	1,189,100	1.59			<b>9,680,770</b>	<b>12.97</b>
		<b>9,207,975</b>	<b>12.33</b>	<b>Switzerland</b>			
<b>Denmark</b>				Givaudan SA	280	1,238,533	1.66
Novo Nordisk AS B	24,600	3,317,186	4.44			<b>1,238,533</b>	<b>1.66</b>
		<b>3,317,186</b>	<b>4.44</b>	<b>The Netherlands</b>			
<b>Finland</b>				ASML Holding NV	6,600	6,363,720	8.54
Neste OYJ	47,000	781,375	1.05	Ferrovial SE	21,000	761,460	1.02
		<b>781,375</b>	<b>1.05</b>	Universal Music Group NV	68,000	1,889,040	2.53
<b>France</b>				Wolters Kluwer NV	27,500	4,257,000	5.70
Air Liquide SA	9,350	1,507,968	2.02			<b>13,271,220</b>	<b>17.79</b>
BioMerieux SA	15,000	1,331,250	1.78				
Cap Gemini SA	6,800	1,262,760	1.69				
Dassault Systemes SA	43,000	1,517,900	2.03				
Hermes International SCA	1,400	2,996,000	4.01				
Kering SA	3,600	1,218,600	1.63				
L'Oréal SA	7,900	3,239,395	4.34				
LVMH Moët Hennessy Louis Vuitton SE	6,100	4,352,960	5.84				
Pernod Ricard SA	7,500	950,250	1.27				
Schneider Electric SA	11,500	2,579,450	3.46				
		<b>20,956,533</b>	<b>28.07</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America</b>			
Microsoft Corp	5,400	2,251,951	3.02
		<b>2,251,951</b>	<b>3.02</b>
<b>TOTAL EQUITIES</b>		<b>73,982,059</b>	<b>99.11</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>73,982,059</b>	<b>99.11</b>
<b>Total Investment in Securities</b>		<b>73,982,059</b>	<b>99.11</b>
Cash and cash equivalent		727,688	0.97
Other Net Liabilities		(62,676)	(0.08)
<b>TOTAL NET ASSETS</b>		<b>74,647,071</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Healthcare	11.09
Internet, Software and IT Services	10.58
Semiconductor Equipment and Products	9.92
Pharmaceuticals and Biotechnology	8.45
Chemicals	8.27
Technology	7.73
Automobiles	7.44
Media	6.59
Food and Beverages	6.27
Holding Companies	5.84
Textiles, Garments and Leather Goods	4.01
Entertainment	2.53
Electrical Appliances and Components	2.34
Machinery	1.67
Retail	1.63
Real Estate	1.59
Consumer, Cyclical	1.09
Energy and Water Supply	1.05
Engineering and Construction	1.02
<b>Total</b>	<b>99.11</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Canada</b>			
<b>Australia</b>				Federation des caisses Desjardins du Quebec 3.25% 18/04/2028			
Australia and New Zealand Banking Group Ltd FRN 21/05/2027	1,200,000	1,199,556	0.60	954,000	953,481	0.47	
Commonwealth Bank of Australia 0.5% 27/07/2026	1,000,000	943,240	0.47		<b>953,481</b>	<b>0.47</b>	
Toyota Finance Australia 2.004% 21/10/2024	604,000	600,442	0.30	<b>Denmark</b>			
		<b>2,743,238</b>	<b>1.37</b>	Carlsberg Breweries AS 3.5% 26/11/2026	717,000	716,771	0.36
<b>Austria</b>				Carlsberg Breweries AS 4% 05/10/2028	734,000	745,428	0.37
Raiffeisen Bank International 1.5% 24/05/2028	1,000,000	944,710	0.47	Danmarks Skibskredit AS 0.25% 21/06/2028	1,000,000	877,540	0.44
Raiffeisen Bank International FRN 12/03/2030	1,000,000	962,320	0.48	Danske Bank FRN 10/04/2027	726,000	726,835	0.36
Raiffeisen Bank International FRN 21/08/2029	200,000	199,446	0.10	Orsted A/S FRN Perp.	1,000,000	898,848	0.45
Raiffeisen Bank International FRN 26/01/2027	800,000	807,392	0.40		<b>3,965,422</b>	<b>1.98</b>	
Raiffeisenverband Salzburg eGen 3.125% 24/01/2029	900,000	888,777	0.44	<b>Finland</b>			
		<b>3,802,645</b>	<b>1.89</b>	Fortum OYJ 4% 26/05/2028	925,000	934,528	0.46
<b>Belgium</b>				Nordea Bank ABP 4.125% 05/05/2028	1,360,000	1,386,153	0.69
European Union 1.25% 04/04/2033	1,000,000	865,660	0.43		<b>2,320,681</b>	<b>1.15</b>	
KBC Bank NV 3.25% 30/05/2028	1,000,000	1,001,810	0.50	<b>France</b>			
KBC Groep NV FRN 01/03/2027	700,000	660,975	0.33	APRR SA 1.125% 09/01/2026	600,000	578,796	0.29
KBC Groep NV FRN 03/12/2029	1,000,000	982,860	0.49	Arkema SA FRN Perp.	1,200,000	1,196,484	0.59
KBC Groep NV FRN 18/09/2029	500,000	496,770	0.25	AXA SA FRN 29/11/2049	2,200,000	2,189,880	1.09
KBC Groep NV FRN 23/11/2027	700,000	708,988	0.35	Banque Stellantis France 3.875% 19/01/2026	400,000	400,876	0.20
KBC Groep NV FRN 29/03/2026	800,000	786,056	0.39	BNP Paribas Cardif FRN Perp.	1,000,000	989,470	0.49
		<b>5,503,119</b>	<b>2.74</b>	BNP Paribas FRN 15/01/2032	1,000,000	920,480	0.46
				BPCE SA 0.01% 29/01/2029	1,000,000	865,930	0.43
				BPCE SA FRN 02/03/2032	900,000	851,895	0.42
				BPCE SA FRN 14/01/2028	1,000,000	918,520	0.46
				BPI France Financement SA 0.125% 25/03/2025	1,500,000	1,461,975	0.73
				CNP Assurances SA FRN 29/11/2049	1,000,000	996,370	0.49
				Crédit Agricole SA 1% 18/09/2025	1,000,000	969,330	0.48
				Crédit Agricole SA FRN 05/06/2030	1,000,000	974,790	0.48

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>			
Crédit Agricole SA FRN 12/10/2026	1,000,000	1,001,960	0.50
Crédit Mutuel Home Loan SFH SA 1% 30/01/2029	1,000,000	907,230	0.45
Electricité de France SA 3.875% 12/01/2027	1,200,000	1,203,612	0.60
Engie SA 3.625% 06/12/2026	600,000	601,080	0.30
Foncière Lyonnaise 1.5% 29/05/2025	1,500,000	1,467,555	0.73
Holding D Infrastructure 1.625% 27/11/2027	1,000,000	932,070	0.46
Holding D Infrastructure 2.25% 24/03/2025	1,300,000	1,284,998	0.64
La Banque Postale FRN 02/08/2032	1,000,000	893,206	0.44
Orange SA FRN Perp.	200,000	196,858	0.10
Pernod Ricard SA 3.75% 15/09/2027	400,000	403,716	0.20
PSA Banque France 0.01% 22/01/2025	700,000	685,664	0.34
RCI Banque SA 4.125% 01/12/2025	1,046,000	1,048,981	0.52
RCI Banque SA 4.875% 14/06/2028	707,000	729,532	0.36
Société Générale SA 4% 16/11/2027	1,200,000	1,211,328	0.60
Société Générale SA FRN 02/12/2027	1,100,000	1,015,212	0.50
Société Générale SA FRN 24/11/2030	1,000,000	953,580	0.47
Société Générale SA FRN 28/09/2029	1,100,000	1,128,875	0.56
Societe Generale SFH 3% 01/02/2027	1,600,000	1,590,256	0.79
Unibail Rodamco Westfield SE 2.125% 09/04/2025	1,000,000	987,130	0.49
Unibail Rodamco Westfield SE FRN Perp.	800,000	841,987	0.42
Unibail Rodamco Westfield SE FRN Perp.	500,000	474,538	0.24

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>			
Veolia Environnement SA 1.25% 02/04/2027	1,000,000	941,950	0.47
Veolia Environnement SA FRN Perp.	1,400,000	1,344,175	0.67
		<b>35,160,289</b>	<b>17.46</b>
<b>Germany</b>			
Commerzbank AG FRN 05/12/2030	1,000,000	991,689	0.49
Commerzbank AG FRN 12/03/2027	200,000	200,758	0.10
Commerzbank AG FRN 25/03/2029	300,000	312,288	0.16
Deutsche Bank AG FRN 03/09/2026	1,000,000	971,070	0.48
LB Baden Wuerttemberg 2.875% 28/09/2026	300,000	291,981	0.14
Merck KgaA FRN 25/06/2079	1,200,000	1,185,576	0.59
NRW Bank 0.5% 11/05/2026	2,000,000	1,902,860	0.94
Volkswagen Leasing GmbH 3.625% 11/10/2026	818,000	817,264	0.41
Vonovia SE 4.75% 23/05/2027	1,000,000	1,027,140	0.51
		<b>7,700,626</b>	<b>3.82</b>
<b>Ireland</b>			
AIB Group Plc FRN 04/04/2028	1,570,000	1,505,316	0.75
AIB Group Plc FRN 17/11/2027	800,000	739,568	0.37
		<b>2,244,884</b>	<b>1.12</b>
<b>Italy</b>			
A2A SpA 1.5% 16/03/2028	1,000,000	929,080	0.46
A2A SpA FRN Perp.	512,000	507,853	0.25
Acea SpA 1% 24/10/2026	800,000	755,360	0.38
Credit Agricole Italia SpA 1% 25/03/2027	1,000,000	937,210	0.47
Enel SpA FRN Perp.	1,000,000	942,880	0.47
ENI SpA FRN Perp.	1,075,000	1,046,298	0.52
Intesa Sanpaolo SpA 0.375% 14/09/2026	1,000,000	935,600	0.46

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Spain</b>			
Intesa Sanpaolo SpA 3.625% 30/06/2028	1,000,000	1,007,830	0.50	Abertis Infraestructuras SA 4.125% 31/01/2028	1,200,000	1,212,420	0.60
Intesa Sanpaolo SpA 4% 19/05/2026	1,255,000	1,262,066	0.63	Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	1,000,000	974,290	0.48
Intesa Sanpaolo SpA 4.75% 06/09/2027	1,145,000	1,177,575	0.58	Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	900,000	939,159	0.47
Intesa Sanpaolo SpA FRN 08/03/2028	988,000	1,016,899	0.50	Banco Bilbao Vizcaya Argentaria SA FRN 16/01/2030	1,000,000	979,640	0.49
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	476,000	470,940	0.23	Banco de Sabadell SA 1% 26/04/2027	1,000,000	936,550	0.46
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	629,000	642,467	0.32	Banco de Sabadell SA FRN 10/11/2028	700,000	730,023	0.36
Unicredit SpA FRN 23/09/2029	1,300,000	1,291,027	0.64	Banco de Sabadell SA FRN 24/03/2026	1,000,000	991,240	0.49
		<b>12,923,085</b>	<b>6.41</b>	Banco Santander SA 3.75% 16/01/2026	1,400,000	1,402,632	0.70
<b>Japan</b>				Banco Santander SA FRN 18/10/2027	1,200,000	1,221,600	0.61
Asahi Group Holdings Ltd 3.384% 16/04/2029	645,000	640,659	0.32	Bankinter SA 0.875% 08/07/2026	1,200,000	1,135,608	0.56
		<b>640,659</b>	<b>0.32</b>	Caixabank FRN 18/06/2031	1,100,000	1,038,217	0.52
<b>Luxembourg</b>				Caixabank SA FRN 13/04/2026	900,000	884,808	0.44
John Deere Bank SA 2.5% 14/09/2026	482,000	472,799	0.23	Caixabank SA FRN 23/02/2033	1,000,000	1,053,059	0.52
Logicor Financing Sarl 0.75% 15/07/2024	1,000,000	998,790	0.50	Caixabank SA FRN 26/05/2028	1,200,000	1,106,688	0.55
Logicor Financing Sarl 2.25% 13/05/2025	1,500,000	1,473,105	0.73	Inmobiliaria Colonial Socimi SA 2% 17/04/2026	1,000,000	971,290	0.48
Logicor Financing Sarl 4.625% 25/07/2028	452,000	455,074	0.23	Santan Consumer Finance 4.125% 05/05/2028	600,000	611,628	0.30
Medtronic Global Holdings SCA 2.625% 15/10/2025	688,000	678,127	0.34	Telefonica Emisiones SAU 1.201% 21/08/2027	1,000,000	933,250	0.46
SEGRO Capital Sarl 1.25% 23/03/2026	1,000,000	959,750	0.48			<b>17,122,102</b>	<b>8.49</b>
		<b>5,037,645</b>	<b>2.51</b>	<b>Sweden</b>			
<b>Portugal</b>				Skandinaviska Enskilda Banken 4.375% 06/11/2028	346,000	355,802	0.18
Banco Comercial Portugues FRN 12/02/2027	1,100,000	1,050,319	0.52	Volvo Treasury AB 3.125% 08/09/2026	595,000	590,282	0.29
		<b>1,050,319</b>	<b>0.52</b>			<b>946,084</b>	<b>0.47</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>The Netherlands</b>			
American Medical Systems Europe B.V. 3.375% 08/03/2029	583,000	578,004	0.29
BNG Bank NV 0.125% 11/04/2026	3,000,000	2,845,920	1.41
Cooperatieve Rabobank UA 3.296% 22/11/2028	1,300,000	1,315,925	0.65
De Volksbank NV FRN 22/10/2030	1,000,000	964,050	0.48
EDP Finance 1.5% 22/11/2027	1,000,000	938,430	0.47
EDP Finance 1.875% 13/10/2025	1,000,000	977,630	0.49
Heimstaden Bostad Treasury BV 0.625% 24/07/2025	800,000	746,520	0.37
Iberdrola International BV FRN Perp.	1,300,000	1,211,834	0.60
ING Bank NV 2.625% 10/01/2028	1,300,000	1,276,912	0.63
ING Bank NV 4.125% 02/10/2026	900,000	913,527	0.45
ING Groep NV FRN 13/11/2030	1,200,000	1,143,036	0.57
Repsol International Finance FRN 25/03/2075	1,400,000	1,398,080	0.69
Sandoz Finance B.V. 3.97% 17/04/2027	1,400,000	1,414,042	0.70
Siemens Financieringsmat 2.25% 10/03/2025	400,000	396,312	0.20
Siemens Financieringsmat 3% 22/11/2028	700,000	696,080	0.35
		<b>16,816,302</b>	<b>8.35</b>
<b>United Kingdom</b>			
Barclays Bank Plc FRN 28/01/2028	1,000,000	929,760	0.46
Easyjet Plc 3.75% 20/03/2031	443,000	435,456	0.22
Gsk Consumer Healthcare 1.25% 29/03/2026	439,000	421,141	0.21
Motability Operations 3.625% 24/07/2029	492,000	491,208	0.24
Natwest Group Plc FRN 14/03/2028	1,000,000	1,026,730	0.51
Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	940,000	945,555	0.47

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
Royal Bank of Scotland Plc FRN 02/03/2026	1,300,000	1,282,112	0.64
Standard Chartered Plc FRN 02/07/2027	800,000	756,672	0.38
Tesco Corp 0.875% 29/05/2026	1,000,000	950,810	0.47
Virgin Money UK Plc FRN 18/03/2028	155,000	155,277	0.08
		<b>7,394,721</b>	<b>3.68</b>
<b>United States of America</b>			
AT&T Inc 3.5% 17/12/2025	1,000,000	997,547	0.50
Ford Motor Credit Co LLC 4.165% 21/11/2028	617,000	616,511	0.31
General Motors Financial Co 4.5% 22/11/2027	701,000	718,474	0.36
MMS USA Financing Inc 0.625% 13/06/2025	1,000,000	970,550	0.48
Verizon Communications Inc 3.25% 17/02/2026	1,000,000	997,198	0.50
		<b>4,300,280</b>	<b>2.15</b>
<b>TOTAL BONDS</b>		<b>130,625,582</b>	<b>64.90</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>Austria</b>			
Austria (Republic of) 0.5% 20/04/2027	2,000,000	1,868,900	0.93
Austria (Republic of) 0.75% 20/02/2028	1,000,000	926,830	0.46
Austria (Republic of) 2.9% 20/02/2033	5,700,000	5,645,964	2.79
		<b>8,441,694</b>	<b>4.18</b>
<b>Belgium</b>			
European Union 3.125% 04/12/2030	1,500,000	1,510,035	0.75
		<b>1,510,035</b>	<b>0.75</b>
<b>Chile</b>			
Chile (Republic of) 0.555% 21/01/2029	1,500,000	1,316,025	0.65
		<b>1,316,025</b>	<b>0.65</b>

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\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>France</b>				<b>Spain</b>			
Agence Française de Développement 2.25% 28/05/2026	2,500,000	2,445,275	1.21	Adif Alta Velocidad 1.25% 04/05/2026	900,000	864,990	0.43
Caisse d'Amortissement de la Dette Sociale 0.45% 19/01/2032	1,000,000	817,590	0.41	Bonos y Obligaciones del Estado 2.8% 31/05/2026	2,600,000	2,582,996	1.28
UNEDIC 0.1% 25/11/2026	3,600,000	3,339,432	1.65	Spain (Kingdom of) 0.65% 30/11/2027	2,997,312	2,949,235	1.46
UNEDIC 1.25% 28/03/2027	2,000,000	1,896,200	0.94	Spain (Kingdom of) 0.8% 30/07/2027	8,700,000	8,132,499	4.03
		<b>8,498,497</b>	<b>4.21</b>	Spain (Kingdom of) 1.6% 30/04/2025	3,000,000	2,955,750	1.47
<b>Germany</b>				Spain (Kingdom of) 3.55% 31/10/2033	3,300,000	3,357,288	1.66
Land Nordrhein Westfalen 0.25% 13/03/2026	1,500,000	1,427,865	0.71			<b>20,842,758</b>	<b>10.33</b>
		<b>1,427,865</b>	<b>0.71</b>	<b>The Netherlands</b>			
<b>Indonesia</b>				The Netherlands (Kingdom of) 0.01% 15/01/2029	2,560,000	2,266,803	1.13
Indonesia (Republic of) 3.75% 14/06/2028	1,500,000	1,498,155	0.74			<b>2,266,803</b>	<b>1.13</b>
		<b>1,498,155</b>	<b>0.74</b>	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
<b>Italy</b>						<b>68,679,006</b>	<b>34.05</b>
Italy (Republic of) 0.85% 15/01/2027	10,000,000	9,396,399	4.66	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Italy (Republic of) 4.75% 01/09/2028	8,280,000	8,691,515	4.31			<b>199,304,588</b>	<b>98.95</b>
		<b>18,087,914</b>	<b>8.97</b>	<b>Total Investment in Securities</b>			
<b>Mexico</b>						<b>199,304,588</b>	<b>98.95</b>
United Mexican States 1.75% 17/04/2028	1,500,000	1,386,825	0.69	Cash and cash equivalent		2,173,372	1.08
		<b>1,386,825</b>	<b>0.69</b>	Other Net Liabilities		(60,233)	(0.03)
<b>Peru</b>				<b>TOTAL NET ASSETS</b>			
Peru (Republic of) 2.75% 30/01/2026	1,000,000	983,610	0.49			<b>201,417,727</b>	<b>100.00</b>
		<b>983,610</b>	<b>0.49</b>				
<b>Philippines</b>							
The Philippines (Republic of) 0.25% 28/04/2025	2,500,000	2,418,825	1.20				
		<b>2,418,825</b>	<b>1.20</b>				

The accompanying notes form an integral part of these financial statements.  
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# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(113)	(14,873,060)	06/09/2024	3,460
EURO-BOBL FUTURE SEP24	EUR	337	39,240,280	06/09/2024	277,550
EURO-OAT FUTURE SEP24	EUR	(9)	(1,108,080)	06/09/2024	10,160
EURO-SCHATZ FUT SEP24	EUR	58	6,130,600	06/09/2024	26,680
				<b>Total</b>	<b>317,850</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	220,000	88,000	0.04
EURO-BUND Call 134.5 26/07/2024	EUR	(220,000)	(52,800)	(0.03)
<b>Total</b>			<b>35,200</b>	<b>0.02</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	35.18
Governments and Supranational	34.48
Financial Services	5.39
Electrical Appliances and Components	4.10
Real Estate	2.82
Communications	2.45
Industry	1.96
Oil and Gas	1.21
Automobiles	1.17
Commercial Services and Supplies	1.10
Insurance	1.09
Internet, Software and IT Services	1.09
Healthcare	0.84
Utilities	0.83
Pharmaceuticals and Biotechnology	0.79
Food and Beverages	0.73
Retail	0.70
Energy and Water Supply	0.67
Engineering and Construction	0.60
Household Products and Wares	0.47
Building Materials and Products	0.32
Consumer, Non-cyclical	0.29
Traffic and Transportation	0.24
Mechanical Engineering and Industrial Equipments	0.23
Miscellaneous Manufacture	0.20
<b>Total</b>	<b>98.95</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Finland</b>			
<b>Australia</b>				Fortum OYJ 4.5% 26/05/2033			
Australia Pacific Airport 4% 07/06/2034	795,000	798,522	0.37		1,377,000	1,433,608	0.66
Sydney Airport Finance 4.125% 30/04/2036	430,000	433,225	0.20	Nordea Bank ABP 4.125% 05/05/2028	1,541,000	1,570,633	0.72
		<b>1,231,747</b>	<b>0.57</b>			<b>3,004,241</b>	<b>1.38</b>
<b>Austria</b>				<b>France</b>			
Raiffeisen Bank International FRN 12/03/2030	1,500,000	1,443,480	0.66	Arkema SA FRN Perp.	3,500,000	3,489,745	1.60
Raiffeisen Bank International FRN 15/09/2028	1,500,000	1,559,835	0.72	AXA SA FRN 29/11/2049	3,000,000	2,986,200	1.37
Raiffeisen Bank International FRN 20/12/2032	1,800,000	1,879,776	0.86	BNP Paribas 2.1% 07/04/2032	2,000,000	1,760,720	0.81
Raiffeisen Bank International FRN 21/08/2029	300,000	299,169	0.14	BPCE SA 0.5% 24/02/2027	1,500,000	1,379,640	0.63
Raiffeisenverband Salzburg eGen 3.125% 24/01/2029	1,400,000	1,382,542	0.63	BPCE SA FRN 02/03/2032	1,100,000	1,041,205	0.48
Uniqa Insurance Group AG FRN 09/12/2041	1,500,000	1,269,915	0.58	CNP Assurances SA FRN 27/07/2050	1,000,000	866,560	0.40
Vienna Insurance Grp Agw FRN 15/06/2042	1,000,000	1,002,740	0.46	Crédit Agricole SA FRN 05/06/2030	1,500,000	1,462,185	0.67
		<b>8,837,457</b>	<b>4.05</b>	Crédit Agricole SA FRN 28/08/2033	2,500,000	2,604,800	1.20
<b>Belgium</b>				Electricité de France SA FRN Perp.			
Crelan SA FRN 28/02/2030	2,300,000	2,446,947	1.12		2,000,000	1,869,284	0.86
Crelan SA FRN 30/04/2035	200,000	202,468	0.09	Engie SA 3.875% 06/12/2033	900,000	899,532	0.41
KBC Groep NV FRN 03/12/2029	2,000,000	1,965,720	0.90	Forvia SE 5.125% 15/06/2029	975,000	977,871	0.45
		<b>4,615,135</b>	<b>2.11</b>	Goldstory SASU 6.75% 01/02/2030	400,000	406,250	0.19
<b>Canada</b>				Holding D Infrastructure 1.475% 18/01/2031			
Federation des caisses Desjardins du Quebec 3.25% 18/04/2028	1,112,000	1,111,395	0.51		1,800,000	1,539,432	0.71
		<b>1,111,395</b>	<b>0.51</b>	JCDecaux SE 5% 11/01/2029	1,500,000	1,563,660	0.72
<b>Denmark</b>				Nexans SA 4.25% 11/03/2030			
Danske Bank FRN 10/04/2027	1,090,000	1,091,254	0.50		300,000	297,311	0.14
		<b>1,091,254</b>	<b>0.50</b>	Orange SA FRN Perp.	400,000	415,072	0.19
				Paprec Holding SA 6.5% 17/11/2027	793,000	829,989	0.38
				RCI Banque SA 4.125% 01/12/2025	1,400,000	1,403,990	0.64
				RCI Banque SA 4.875% 14/06/2028	1,800,000	1,857,366	0.85

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Italy (continued)</b>			
RCI Banque SA FRN 09/10/2034	1,000,000	998,240	0.46	Italgas SpA 4.125% 08/06/2032	911,000	915,528	0.42
Unibail Rodamco Westfield SE FRN Perp.	2,600,000	2,736,458	1.26	Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	1,195,000	1,218,482	0.56
		<b>31,385,510</b>	<b>14.42</b>	Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	733,000	725,208	0.33
<b>Germany</b>				Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027			
Allianz SE FRN Perp.	2,000,000	1,510,920	0.69		1,133,000	1,157,258	0.53
Commerzbank AG FRN 06/12/2032	1,400,000	1,479,261	0.68	Mundys SpA 4.75% 24/01/2029	944,000	953,243	0.44
Commerzbank AG FRN 12/03/2027	300,000	301,137	0.14	Terna SpA FRN Perp.	2,000,000	1,849,660	0.85
Commerzbank AG FRN 25/03/2029	600,000	624,576	0.29	Terna SpA FRN Perp.	1,051,000	1,038,493	0.48
Deutsche Bank AG 1.75% 17/01/2028	1,000,000	935,650	0.43			<b>14,141,091</b>	<b>6.49</b>
Deutsche Bank AG FRN 05/09/2030	2,000,000	2,062,520	0.95	<b>Japan</b>			
Merck KgaA FRN 25/06/2079	2,000,000	1,975,960	0.91	Asahi Group Holdings Ltd 3.384% 16/04/2029	1,008,000	1,001,216	0.46
Volkswagen Leasing GmbH 0.375% 20/07/2026	1,200,000	1,124,400	0.52			<b>1,001,216</b>	<b>0.46</b>
Volkswagen Leasing GmbH 3.875% 11/10/2028	626,000	627,947	0.29	<b>Luxembourg</b>			
Vonovia SE 4.75% 23/05/2027	1,800,000	1,848,852	0.85	Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	911,000	965,596	0.44
		<b>12,491,223</b>	<b>5.75</b>	Logicor Financing Sarl 0.875% 14/01/2031	1,200,000	947,916	0.44
<b>Ireland</b>				Logicor Financing Sarl 1.625% 15/07/2027	1,100,000	1,014,827	0.47
AIB Group Plc FRN 04/04/2028	1,178,000	1,129,466	0.52	Logicor Financing Sarl 4.625% 25/07/2028	646,000	650,393	0.30
AIB Group Plc FRN 16/02/2029	949,000	1,010,011	0.46			<b>3,578,732</b>	<b>1.65</b>
		<b>2,139,477</b>	<b>0.98</b>	<b>Portugal</b>			
<b>Italy</b>				Banco Comercial Portugues FRN 12/02/2027	1,500,000	1,432,253	0.66
A2A SpA FRN Perp.	683,000	677,468	0.31	Fidelidade - Companhia de Seguros S.A. FRN Perp.	800,000	789,640	0.36
Autostrade Per l'Italia 5.125% 14/06/2033	2,000,000	2,077,160	0.95			<b>2,221,893</b>	<b>1.02</b>
Credit Agricole Italia SpA 3.5% 15/07/2033	400,000	404,416	0.19				
ENI SpA FRN Perp.	2,000,000	1,946,600	0.89				
Intesa Sanpaolo SpA 4.75% 06/09/2027	1,145,000	1,177,575	0.54				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain</b>				<b>The Netherlands (continued)</b>			
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	1,700,000	1,773,967	0.81	LKQ Dutch Bond BV 4.125% 13/03/2031	693,000	692,002	0.32
Banco Bilbao Vizcaya Argentaria SA FRN Perp.	1,800,000	1,779,120	0.82	NN Group NV FRN 03/11/2043	1,600,000	1,726,672	0.79
Banco de Sabadell SA FRN 08/09/2029	1,500,000	1,582,226	0.73	Repsol International Finance FRN 25/03/2075	2,000,000	1,997,258	0.92
Banco de Sabadell SA FRN 16/08/2033	2,500,000	2,600,075	1.19	Tennet Holding BV FRN Perp.	563,000	560,669	0.26
Banco Santander SA FRN 18/10/2027	1,600,000	1,628,800	0.75	Volkswagen International Finance NV FRN Perp.	2,000,000	1,904,540	0.87
Caixabank 1.125% 12/11/2026	2,500,000	2,358,000	1.08	Volkswagen International Finance NV FRN Perp.	1,100,000	1,191,212	0.55
Caixabank SA FRN 13/04/2026	2,000,000	1,966,240	0.90			<b>15,679,135</b>	<b>7.22</b>
Caixabank SA FRN 19/07/2034	1,800,000	1,925,370	0.88	<b>United Kingdom</b>			
Caixabank SA FRN Perp.	600,000	625,350	0.29	Barclays Bank Plc FRN 29/01/2034	1,500,000	1,603,260	0.74
Red Electrica Corporacion SA FRN Perp.	200,000	202,752	0.09	Easyjet Plc 3.75% 20/03/2031	614,000	603,544	0.28
		<b>16,441,900</b>	<b>7.54</b>	Motability Operations 3.625% 24/07/2029	614,000	613,011	0.28
<b>Sweden</b>				Omnicom Finance Holdings Plc 3.7% 06/03/2032	894,000	882,816	0.41
Skandinaviska Enskilda Banken 4.375% 06/11/2028	606,000	623,168	0.29	Standard Chartered Plc FRN 09/09/2030	1,000,000	980,840	0.45
Telia company AB FRN 21/12/2082	449,000	449,911	0.21	Virgin Money UK Plc FRN 18/03/2028	221,000	221,396	0.10
		<b>1,073,079</b>	<b>0.50</b>			<b>4,904,867</b>	<b>2.26</b>
<b>The Netherlands</b>				<b>United States of America</b>			
American Medical Systems Europe B.V. 3.5% 08/03/2032	791,000	779,546	0.36	Coty Inc 4.5% 15/05/2027	510,000	514,590	0.24
Cooperatieve Rabobank UA FRN Perp.	1,600,000	1,500,592	0.69	Ford Motor Credit Co LLC 4.165% 21/11/2028	950,000	949,247	0.44
CTP NV 0.75% 18/02/2027	1,200,000	1,105,176	0.51	General Motors Financial Co 4.5% 22/11/2027	1,800,000	1,844,868	0.85
Heimstaden Bostad Treasury BV 0.625% 24/07/2025	2,000,000	1,866,300	0.86			<b>3,308,705</b>	<b>1.53</b>
Heimstaden Bostad Treasury BV 0.75% 06/09/2029	987,000	736,539	0.34	<b>TOTAL BONDS</b>		<b>128,258,057</b>	<b>58.94</b>
ING Groep NV FRN 16/02/2031	700,000	625,499	0.29	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
ING Groep NV FRN 26/09/2029	1,000,000	993,130	0.46	<b>Austria</b>			
				Austria (Republic of) 2.9% 20/02/2033	20,000,000	19,810,401	9.09
						<b>19,810,401</b>	<b>9.09</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Canada</b>				<b>Mexico</b>			
Canada - British Columbia (Province of) 3% 24/07/2034	1,674,000	1,636,168	0.75	United Mexican States 4.4899% 25/05/2032	1,500,000	1,484,565	0.68
Canada - Quebec (Province of) 0.01% 29/10/2030	4,000,000	3,289,521	1.51			<b>1,484,565</b>	<b>0.68</b>
		<b>4,925,689</b>	<b>2.26</b>	<b>Romania</b>			
<b>Chile</b>				Romania (Government of) 2.375% 19/04/2027	3,000,000	2,885,190	1.32
Chile (Republic of) 0.83% 02/07/2031	4,000,000	3,315,200	1.52	Romania (Government of) 5% 27/09/2026	1,500,000	1,533,660	0.70
Chile (Republic of) 1.625% 30/01/2025	2,000,000	1,971,460	0.91			<b>4,418,850</b>	<b>2.02</b>
		<b>5,286,660</b>	<b>2.43</b>	<b>Serbia</b>			
<b>Colombia</b>				Serbia (Republic of) 1% 23/09/2028	2,000,000	1,702,500	0.78
Colombia (Republic of) 3.875% 22/03/2026	2,000,000	1,972,820	0.91			<b>1,702,500</b>	<b>0.78</b>
		<b>1,972,820</b>	<b>0.91</b>	<b>Spain</b>			
<b>France</b>				Spain (Kingdom of) 0.65% 30/11/2027	13,737,680	13,517,329	6.20
France (Republic of) 0.1% 01/03/2026	513,506	502,075	0.23	Spain (Kingdom of) 3.25% 30/04/2034	7,200,000	7,126,272	3.26
France (Republic of) 4.5% 25/04/2041	1,300,000	1,456,793	0.67			<b>20,643,601</b>	<b>9.46</b>
		<b>1,958,868</b>	<b>0.90</b>	<b>The Netherlands</b>			
<b>Italy</b>				The Netherlands (Kingdom of) 2.5% 15/07/2033	5,850,000	5,716,035	2.62
Buoni Poliennali Del Tes 3.4% 28/03/2025	1,300,000	1,298,024	0.60			<b>5,716,035</b>	<b>2.62</b>
Cassa Depositi E Prestit 1.875% 07/02/2026	2,000,000	1,941,800	0.89	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
Italy (Republic of) 1% 11/02/2030	1,000,000	853,400	0.39			<b>84,103,928</b>	<b>38.58</b>
Italy (Republic of) 4.5% 01/10/2053	6,021,000	5,962,717	2.74				
Italy (Republic of) 5% 01/09/2040	3,100,000	3,316,938	1.52				
		<b>13,372,879</b>	<b>6.14</b>				
<b>Luxembourg</b>							
European Investment Bank 0.1% 15/10/2026	3,000,000	2,811,060	1.29				
		<b>2,811,060</b>	<b>1.29</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA IM Euro Liquidity Capitalisation EUR	152	7,104,827	3.26
		<b>7,104,827</b>	<b>3.26</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>7,104,827</b>	<b>3.26</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>219,466,812</b>	<b>100.78</b>
<b>Total Investment in Securities</b>		<b>219,466,812</b>	<b>100.78</b>
Cash and cash equivalent		1,091,710	0.50
Other Net Liabilities		(2,799,100)	(1.28)
<b>TOTAL NET ASSETS</b>		<b>217,759,422</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	15	1,974,300	06/09/2024	900
EURO-BOBL FUTURE SEP24	EUR	345	40,171,800	06/09/2024	94,880
EURO-OAT FUTURE SEP24	EUR	(133)	(16,374,960)	06/09/2024	120,420
EURO-BUXL 30Y BND SEP24	EUR	(37)	(4,818,880)	06/09/2024	(62,160)
EURO-SCHATZ FUT SEP24	EUR	168	17,757,600	06/09/2024	77,280
EURO-BTP FUTURE SEP24	EUR	(117)	(13,488,930)	06/09/2024	136,890
<b>Total</b>					<b>368,210</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	750,000	300,000	0.14
EURO-BUND Call 134.5 26/07/2024	EUR	(750,000)	(180,000)	(0.08)
<b>Total</b>			<b>120,000</b>	<b>0.06</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	39.00
Banks	24.42
Insurance	4.65
Financial Services	4.37
Electrical Appliances and Components	3.92
Industry	3.89
Open-Ended Investment Funds	3.26
Real Estate	2.56
Pharmaceuticals and Biotechnology	2.47
Communications	2.21
Traffic and Transportation	2.04
Oil and Gas	1.81
Technology	1.66
Automobiles	1.49
Building Materials and Products	0.90
Commercial Services and Supplies	0.71
Healthcare	0.60
Internet, Software and IT Services	0.29
Engineering and Construction	0.20
Retail	0.19
Mechanical Engineering and Industrial Equipments	0.14
<b>Total</b>	<b>100.78</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France (continued)</b>			
<b>Australia</b>				Compagnie de St Gobain SA 3.375% 08/04/2030			
Australia and New Zealand Banking Group FRN 05/05/2031	2,000,000	1,867,480	0.46	1,900,000	1,875,148	0.46	
Australia Pacific Airport 4% 07/06/2034	1,166,000	1,171,165	0.29	Covivio Hotels Saca 4.125% 23/05/2033	1,200,000	1,169,928	0.29
Sydney Airport Finance 4.125% 30/04/2036	633,000	637,748	0.16	Covivio SA 1.125% 17/09/2031	700,000	576,415	0.14
		<b>3,676,393</b>	<b>0.91</b>	Crédit Agricole Home Loan 0.01% 12/04/2028	900,000	799,047	0.20
<b>Austria</b>				Crédit Agricole Home Loan 3.25% 08/06/2033	2,200,000	2,199,582	0.54
Raiffeisen Bank International FRN 17/06/2033	600,000	502,032	0.12	Crédit Agricole SA 0.125% 09/12/2027	1,000,000	886,670	0.22
		<b>502,032</b>	<b>0.12</b>	Crédit Agricole SA 4.375% 27/11/2033	700,000	723,625	0.18
<b>Belgium</b>				Crédit Agricole SA FRN 12/10/2026	2,300,000	2,304,508	0.57
KBC Bank NV 3.25% 30/05/2028	2,400,000	2,404,344	0.59	Crédit Agricole SA FRN 21/09/2029	3,000,000	2,611,890	0.64
KBC Groep NV FRN 01/03/2027	2,100,000	1,982,925	0.49	Credit Mutuel Arkea 0.875% 11/03/2033	1,000,000	779,380	0.19
		<b>4,387,269</b>	<b>1.08</b>	Credit Mutuel Arkea 4.25% 01/12/2032	1,300,000	1,339,832	0.33
<b>Denmark</b>				Crédit Mutuel Arkea FRN 11/06/2029	1,600,000	1,444,624	0.36
Carlsberg Breweries AS 3.5% 26/11/2026	1,792,000	1,791,427	0.44	Electricité de France SA 1% 29/11/2033	1,600,000	1,224,944	0.30
Orsted A/S FRN Perp.	1,000,000	898,848	0.22	Electricité de France SA 4.75% 12/10/2034	2,000,000	2,099,600	0.52
		<b>2,690,275</b>	<b>0.66</b>	Electricité de France SA FRN Perp.	2,000,000	1,987,795	0.49
<b>France</b>				Electricité de France SA FRN Perp.	2,000,000	1,869,284	0.46
AXA SA FRN 29/11/2049	2,200,000	2,189,880	0.54	Engie SA 3.875% 06/12/2033	1,600,000	1,599,168	0.39
BPCE SA 1.75% 27/05/2032	2,700,000	2,422,494	0.60	Gecina SA 0.875% 25/01/2033	1,000,000	786,320	0.19
BPCE SA FRN 02/03/2032	1,700,000	1,609,135	0.40	Gecina SA 0.875% 30/06/2036	1,000,000	696,380	0.17
BPCE SA FRN 14/01/2028	2,000,000	1,837,040	0.45	Holding D Infrastructure 0.625% 14/09/2028	1,500,000	1,315,995	0.32
BPI France Financement SA 0.125% 25/03/2025	4,000,000	3,898,600	0.96	Holding D Infrastructure 1.475% 18/01/2031	1,500,000	1,282,860	0.32
BPI France Financement SA 2.125% 29/11/2027	3,000,000	2,891,550	0.71	Icade Sante SAS 1.375% 17/09/2030	1,000,000	838,440	0.21
Caisse de Refinancement de l'Habitat SA 3.375% 28/06/2032	3,800,000	3,843,472	0.95	La Banque Postale 0.75% 23/06/2031	1,500,000	1,212,000	0.30
CNP Assurances SA FRN 27/07/2050	1,500,000	1,299,840	0.32				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Ireland</b>			
La Banque Postale 1.625% 12/05/2030	2,100,000	1,926,666	0.48	AIB Group Plc FRN 04/04/2028	3,140,000	3,010,632	0.74
Orange SA FRN Perp.	400,000	393,716	0.10	AIB Group Plc FRN 30/05/2031	2,000,000	1,940,365	0.48
Orange SA FRN Perp.	700,000	726,376	0.18	Vodafone Internat Finance 3.25% 02/03/2029	1,882,000	1,868,130	0.46
RCI Banque SA 4.875% 21/09/2028	2,000,000	2,067,600	0.51			<b>6,819,127</b>	<b>1.68</b>
Régie Autonome Des Transports 0.35% 20/06/2029	3,000,000	2,601,450	0.64	<b>Italy</b>			
Société Générale SA FRN 02/12/2027	2,100,000	1,938,132	0.48	Acea SpA 0.25% 28/07/2030	1,500,000	1,221,405	0.30
Société Générale SA FRN 06/09/2032	1,000,000	1,023,610	0.25	Assicurazioni Generali SpA 2.429% 14/07/2031	1,000,000	879,545	0.22
Société Générale SA FRN 28/09/2029	2,800,000	2,873,500	0.71	Intesa Sanpaolo SpA 4.75% 06/09/2027	1,576,000	1,620,837	0.40
Unibail Rodamco Westfield SE FRN Perp.	2,000,000	2,104,968	0.52	Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	1,026,000	1,015,094	0.25
		<b>67,271,464</b>	<b>16.59</b>	Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	1,552,000	1,585,228	0.39
<b>Germany</b>				Terna SpA 3.875% 24/07/2033	1,200,000	1,205,400	0.30
Commerzbank AG 4% 23/03/2026	1,200,000	1,200,697	0.30	Terna SpA FRN Perp.	1,501,000	1,483,138	0.37
Commerzbank AG FRN 25/03/2029	800,000	832,768	0.21	Terna SpA FRN Perp.	1,361,000	1,258,694	0.31
Deutsche Bank AG FRN 05/09/2030	800,000	825,008	0.20			<b>10,269,341</b>	<b>2.54</b>
Deutsche Bank AG FRN 23/02/2028	2,200,000	2,085,380	0.51	<b>Japan</b>			
Eurogrid GmbH 3.279% 05/09/2031	400,000	389,060	0.10	Asahi Group Holdings Ltd 3.384% 16/04/2029	1,371,000	1,361,773	0.34
NRW Bank 0.01% 22/09/2028	4,000,000	3,531,600	0.87	East Japan Railway Co 4.389% 05/09/2043	1,000,000	1,042,590	0.26
NRW Bank 0.1% 09/07/2035	5,000,000	3,601,850	0.89	Takeda Pharmaceutical Co Ltd 3% 21/11/2030	1,500,000	1,445,640	0.36
Vonovia SE 0.625% 24/03/2031	1,000,000	800,240	0.20			<b>3,850,003</b>	<b>0.96</b>
Vonovia SE 4.75% 23/05/2027	1,000,000	1,027,140	0.25	<b>Luxembourg</b>			
		<b>14,293,743</b>	<b>3.53</b>	Becton Dickinson Euro 0.334% 13/08/2028	2,000,000	1,751,960	0.43
				SEGRO Capital Sarl 1.25% 23/03/2026	1,042,000	1,000,060	0.25
						<b>2,752,020</b>	<b>0.68</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Norway</b>				<b>The Netherlands</b>			
DNB Boligkreditt AS 0.625% 19/06/2025	800,000	778,848	0.19	Achmea Bank NV 3% 07/02/2034	1,100,000	1,076,482	0.27
		<b>778,848</b>	<b>0.19</b>	ASR Nederland NV FRN 02/05/2049	1,500,000	1,411,230	0.35
<b>Portugal</b>				BNG Bank NV 3% 11/01/2033	3,800,000	3,780,126	0.93
Energias de Portugal SA FRN 20/07/2080	4,000,000	3,897,080	0.96	Cooperatieve Rabobank UA 3.106% 07/06/2033	2,000,000	1,994,160	0.49
		<b>3,897,080</b>	<b>0.96</b>	Cooperatieve Rabobank UA 3.296% 22/11/2028	2,700,000	2,733,075	0.67
<b>Spain</b>				Heineken NV 3.875% 23/09/2030	1,072,000	1,094,330	0.27
Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	2,000,000	1,948,580	0.48	Iberdrola International BV FRN Perp.	1,600,000	1,491,488	0.37
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	2,000,000	2,087,020	0.51	ING Bank NV 2.75% 10/01/2032	1,700,000	1,657,653	0.41
Banco de Sabadell SA FRN 10/11/2028	2,300,000	2,398,647	0.59	LKQ Dutch Bond BV 4.125% 13/03/2031	1,040,000	1,038,502	0.26
Banco de Sabadell SA FRN 24/03/2026	2,000,000	1,982,480	0.49	NN Group NV FRN 03/11/2043	1,807,000	1,950,060	0.48
Banco Santander SA FRN 18/10/2027	2,900,000	2,952,200	0.73	Siemens Financieringsmat 3.125% 22/05/2032	200,000	197,024	0.05
Caixabank FRN 10/07/2026	2,500,000	2,425,150	0.60	Stellantis NV 4.375% 14/03/2030	2,096,000	2,154,646	0.53
Caixabank FRN 18/06/2031	2,500,000	2,359,584	0.58	Telefonica Europe BV FRN Perp.	2,000,000	1,900,030	0.47
Caixabank SA FRN 19/07/2034	1,700,000	1,818,405	0.45			<b>22,478,806</b>	<b>5.55</b>
Inmobiliaria Colonial Socimi SA 0.75% 22/06/2029	1,500,000	1,303,635	0.32	<b>United Kingdom</b>			
Inmobiliaria Colonial Socimi SA 1.35% 14/10/2028	1,500,000	1,364,640	0.34	Ancor UK Finance Plc 1.125% 23/06/2027	2,600,000	2,419,560	0.60
Red Electrica Corporacion SA FRN Perp.	600,000	608,256	0.15	Barclays Bank Plc FRN 28/01/2028	1,377,000	1,280,280	0.32
Telefonica Emisiones SAU 3.698% 24/01/2032	2,200,000	2,189,154	0.54	Motability Operations 3.625% 24/07/2029	1,075,000	1,073,269	0.26
		<b>23,437,751</b>	<b>5.78</b>	National Grid Plc 0.25% 01/09/2028	3,000,000	2,613,120	0.64
<b>Sweden</b>				Natwest Group Plc FRN 14/03/2028	1,818,000	1,866,595	0.46
Skandinaviska Enskilda Banken 4.375% 06/11/2028	822,000	845,287	0.21	Natwest Group Plc FRN 26/02/2030	2,000,000	1,738,040	0.43
Telia company AB FRN 21/12/2082	957,000	958,943	0.24				
Volvo Treasury AB 3.125% 08/02/2029	1,517,000	1,497,507	0.37				
		<b>3,301,737</b>	<b>0.82</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>Belgium (continued)</b>			
Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033	574,000	576,956	0.14	European Union 0.01% 04/07/2029	3,000,000	2,596,650	0.64
Royal Bank of Scotland Plc FRN 15/11/2025	3,000,000	2,966,280	0.73	European Union 0.01% 04/11/2025	2,000,000	1,917,580	0.47
		<b>14,534,100</b>	<b>3.58</b>	European Union 0.4% 04/02/2037	2,000,000	1,420,280	0.35
<b>United States of America</b>				European Union 2.625% 04/02/2048	3,000,000	2,586,990	0.64
Danaher Corp 2.5% 30/03/2030	2,000,000	1,907,439	0.47			<b>17,351,604</b>	<b>4.28</b>
Kellanova Co 3.75% 16/05/2034	626,000	618,866	0.15	<b>Chile</b>			
The Coca-Cola Co 3.125% 14/05/2032	1,197,000	1,181,441	0.29	Chile (Republic of) 0.555% 21/01/2029	2,000,000	1,754,700	0.43
VF Corp 0.25% 25/02/2028	3,000,000	2,533,651	0.63	Chile (Republic of) 0.83% 02/07/2031	2,000,000	1,657,600	0.41
		<b>6,241,397</b>	<b>1.54</b>	Chile (Republic of) 1.25% 29/01/2040	1,000,000	688,980	0.17
<b>TOTAL BONDS</b>		<b>191,181,386</b>	<b>47.17</b>			<b>4,101,280</b>	<b>1.01</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>France</b>			
<b>Austria</b>				Caisse d'Amortissement de la Dette Sociale 3.125% 01/03/2030	2,000,000	1,997,180	0.49
Austria (Republic of) 0.9% 20/02/2032	2,000,000	1,721,160	0.42	Caisse Française de Financement Local 3.125% 24/11/2033	1,500,000	1,484,670	0.37
Austria (Republic of) 1.85% 23/05/2049	3,054,000	2,316,093	0.57	Council of Europe Development Bank 0.01% 10/04/2026	500,000	473,185	0.12
Austria (Republic of) 2.4% 23/05/2034	3,000,000	2,836,590	0.70	Council of Europe Development Bank 0.375% 27/03/2025	500,000	488,860	0.12
Austria (Republic of) 2.9% 20/02/2033	8,000,000	7,924,160	1.96	France (Republic of) 0.5% 25/06/2044	12,000,000	6,805,080	1.68
Austria (Republic of) 2.9% 23/05/2029	5,100,000	5,108,160	1.26	France (Republic of) 0.75% 25/05/2028	2,000,000	1,836,180	0.45
		<b>19,906,163</b>	<b>4.91</b>	France (Republic of) 1.5% 25/05/2050	770,000	495,903	0.12
<b>Belgium</b>				France (Republic of) 1.75% 25/06/2039	11,111,330	8,910,731	2.19
Belgium (Kingdom of) 1.25% 22/04/2033	3,411,594	2,955,156	0.73	France (Republic of) 3.5% 25/11/2033	6,400,000	6,532,288	1.61
Belgium (Kingdom of) 1.4% 22/06/2053	1,500,000	919,740	0.23	France (Republic of) 4% 25/04/2055	600,000	631,200	0.16
Belgium (Kingdom of) 1.7% 22/06/2050	1,000,000	688,680	0.17	Régie Autonome Des Transports 3.25% 25/05/2034	800,000	784,312	0.19
Belgium (Kingdom of) 2.75% 22/04/2039	2,800,000	2,605,232	0.64				
Belgium (Kingdom of) 3.75% 22/06/2045	1,600,000	1,661,296	0.41				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Mexico</b>			
UNEDIC 0.01% 25/05/2031	1,500,000	1,210,695	0.30	United Mexican States 1.35% 18/09/2027	2,000,000	1,851,440	0.46
UNEDIC 0.01% 25/11/2028	3,000,000	2,616,810	0.65	United Mexican States 4.4899% 25/05/2032	2,000,000	1,979,420	0.49
UNEDIC 0.01% 25/11/2031	4,000,000	3,172,680	0.78			<b>3,830,860</b>	<b>0.95</b>
UNEDIC 0.1% 25/11/2026	3,000,000	2,782,860	0.69				
UNEDIC 0.25% 16/07/2035	1,500,000	1,077,735	0.27	<b>Peru</b>			
		<b>41,300,369</b>	<b>10.19</b>	Peru (Republic of) 1.95% 17/11/2036	2,560,000	1,967,949	0.49
						<b>1,967,949</b>	<b>0.49</b>
<b>Germany</b>				<b>Slovenia</b>			
Germany (Fed Rep) 0.01% 15/08/2050	17,800,000	9,015,165	2.21	Slovenija (Republic of) 0.125% 01/07/2031	2,000,000	1,627,700	0.40
Germany (Fed Rep) 4.25% 04/07/2039	2,750,000	3,276,488	0.81			<b>1,627,700</b>	<b>0.40</b>
		<b>12,291,653</b>	<b>3.02</b>				
				<b>Spain</b>			
<b>Italy</b>				Bonos y Obligaciones del Estado 0.8% 30/07/2029	2,000,000	1,790,880	0.44
Buoni Poliennali Del Tes 4% 30/10/2031	4,000,000	4,068,280	1.00	Bonos y Obligaciones del Estado 2.55% 31/10/2032	4,000,000	3,802,120	0.94
Cassa Depositi E Prestit 2% 20/04/2027	1,700,000	1,623,602	0.40	Spain (Kingdom of) 0.65% 30/11/2027	6,494,176	6,390,009	1.58
Italy (Republic of) 0.75% 30/06/2029	3,000,000	2,578,080	0.64	Spain (Kingdom of) 1% 30/07/2042	6,569,000	4,211,320	1.04
Italy (Republic of) 0.95% 15/09/2027	7,000,000	6,489,630	1.60	Spain (Kingdom of) 1.25% 31/10/2030	5,900,000	5,280,500	1.30
Italy (Republic of) 1% 11/02/2030	4,000,000	3,413,600	0.84	Spain (Kingdom of) 1.3% 31/10/2026	7,000,000	6,726,090	1.66
Italy (Republic of) 1% 21/09/2028	3,000,000	2,670,270	0.66	Spain (Kingdom of) 1.95% 30/04/2026	1,900,000	1,860,119	0.46
Italy (Republic of) 1.5% 30/04/2045	6,000,000	3,670,800	0.91	Spain (Kingdom of) 1.95% 30/07/2030	2,250,000	2,112,705	0.52
Italy (Republic of) 2.125% 21/03/2026	3,000,000	2,920,620	0.72	Spain (Kingdom of) 2.9% 31/10/2046	4,000,000	3,434,040	0.85
Italy (Republic of) 4% 30/04/2035	11,600,000	11,550,699	2.84	Spain (Kingdom of) 3.25% 30/04/2034	4,900,000	4,849,824	1.20
Italy (Republic of) 4.5% 01/10/2053	5,757,000	5,701,272	1.41	Spain (Kingdom of) 4.2% 31/01/2037	1,160,000	1,237,523	0.31
Italy (Republic of) 4.75% 01/09/2044	3,200,000	3,328,608	0.82			<b>41,695,130</b>	<b>10.30</b>
		<b>48,015,461</b>	<b>11.84</b>				
<b>Korea, Republic of</b>							
Korea (Republic of) 0.01% 15/10/2026	947,000	875,918	0.22				
		<b>875,918</b>	<b>0.22</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>The Netherlands</b>			
Neder Waterschapsbank 0.01% 08/09/2031	2,000,000	1,616,740	0.40
Neder Waterschapsbank 0.125% 28/05/2027	2,400,000	2,205,744	0.54
Neder Waterschapsbank 1.25% 07/06/2032	300,000	262,308	0.06
Neder Waterschapsbank 1.625% 29/01/2048	100,000	71,910	0.02
The Netherlands (Kingdom of) 0.5% 15/01/2040	4,500,000	3,152,250	0.78
The Netherlands (Kingdom of) 2.5% 15/07/2033	2,600,000	2,540,460	0.63
		<b>9,849,412</b>	<b>2.43</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>202,813,499</b>	<b>50.04</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Luxembourg</b>			
AXA World Funds - ACT Social Bonds M Capitalisation EUR	97,700	8,620,071	2.13
		<b>8,620,071</b>	<b>2.13</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>8,620,071</b>	<b>2.13</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>402,614,956</b>	<b>99.34</b>
<b>Total Investment in Securities</b>		<b>402,614,956</b>	<b>99.34</b>
Cash and cash equivalent		1,869,092	0.46
Other Net Assets		803,051	0.20
<b>TOTAL NET ASSETS</b>		<b>405,287,099</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	40	5,264,800	06/09/2024	(53,700)
EURO-BOBL FUTURE SEP24	EUR	303	35,281,320	06/09/2024	293,880
EURO-OAT FUTURE SEP24	EUR	(127)	(15,636,240)	06/09/2024	130,900
EURO-BUXL 30Y BND SEP24	EUR	(68)	(8,856,320)	06/09/2024	(114,240)
EURO-SCHATZ FUT SEP24	EUR	233	24,628,100	06/09/2024	107,180
EURO-BTP FUTURE SEP24	EUR	(85)	(9,799,650)	06/09/2024	99,450
			<b>Total</b>		<b>463,470</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	50.36
Banks	23.71
Electrical Appliances and Components	3.46
Financial Services	2.92
Open-Ended Investment Funds	2.13
Utilities	2.12
Automobiles	1.85
Real Estate	1.81
Communications	1.50
Insurance	1.34
Internet, Software and IT Services	0.97
Industry	0.89
Food and Beverages	0.86
Technology	0.84
Mortgage and Asset Backed Securities	0.83
Building Materials and Products	0.80
Commercial Services and Supplies	0.64
Traffic and Transportation	0.55
Engineering and Construction	0.50
Miscellaneous Manufacture	0.47
Consumer, Non-cyclical	0.36
Consumer, Cyclical	0.29
Household Products and Wares	0.14
<b>Total</b>	<b>99.34</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Denmark</b>			
<b>Australia</b>							
Australia and New Zealand Banking Group Ltd. FRN 03/02/2033	2,375,000	2,441,666	0.39	Carlsberg Breweries AS 3.25% 12/10/2025	1,747,000	1,737,863	0.27
Australia Pacific Airport 1.75% 15/10/2024	747,000	742,040	0.12	Carlsberg Breweries AS 3.5% 26/11/2026	1,792,000	1,791,427	0.28
Australian Pipeline Trust Ltd 2% 15/07/2030	1,550,000	1,392,024	0.22	Nykredit Realkredit AS 3.875% 05/07/2027	1,024,000	1,027,840	0.16
Commonwealth Bank of Australia FRN 04/06/2034	2,095,000	2,102,207	0.33	Orsted A/S 3.25% 13/09/2031	2,000,000	1,947,580	0.31
Vicinity Centres Trust 1.125% 07/11/2029	3,000,000	2,614,770	0.41	Orsted A/S 3.75% 01/03/2030	2,026,000	2,029,546	0.32
		<b>9,292,707</b>	<b>1.47</b>			<b>8,534,256</b>	<b>1.34</b>
<b>Austria</b>				<b>Finland</b>			
Erste Group Bank AG 0.875% 13/05/2027	2,800,000	2,615,340	0.41	Hemso Treasury OYJ 0.01% 19/01/2028	2,319,000	2,029,102	0.32
Erste Group Bank AG FRN 08/09/2031	5,500,000	5,195,850	0.82	Nordea Bank ABP 0.5% 19/03/2031	3,513,000	2,902,441	0.46
		<b>7,811,190</b>	<b>1.23</b>	Nordea Bank ABP 3.625% 15/03/2034	4,628,000	4,575,241	0.72
<b>Belgium</b>				Nordea Bank ABP FRN 06/09/2026			
Anheuser Busch Inbev SA 1.65% 28/03/2031	3,000,000	2,702,010	0.43		2,230,000	2,244,673	0.35
Anheuser Busch Inbev SA 3.45% 22/09/2031	1,047,000	1,043,974	0.16			<b>11,751,457</b>	<b>1.85</b>
Belfius Bank SA 0.375% 08/06/2027	2,800,000	2,549,568	0.40	<b>France</b>			
Belfius Bank SA 3.875% 12/06/2028	2,300,000	2,333,143	0.37	Aéroports de Paris SA 2.75% 02/04/2030	2,000,000	1,913,940	0.30
Belfius Bank SA 4.125% 12/09/2029	1,200,000	1,227,780	0.19	Arkema SA 0.125% 14/10/2026	2,000,000	1,853,360	0.29
Belfius Bank SA FRN 11/06/2035	900,000	909,936	0.14	Arkema SA 1.5% 20/01/2025	800,000	789,608	0.12
Elia Transmission Belgium NV 3.625% 18/01/2033	700,000	698,782	0.11	AXA SA 3.625% 10/01/2033	1,344,000	1,362,184	0.22
KBC Groep NV FRN 16/06/2027	6,000,000	5,637,480	0.89	AXA SA 3.75% 12/10/2030	2,059,000	2,100,015	0.33
Solvay SA 3.875% 03/04/2028	800,000	799,784	0.13	AXA SA FRN 07/10/2041	5,500,000	4,512,145	0.71
		<b>17,902,457</b>	<b>2.82</b>	Banque Fédérative du Crédit Mutuel SA 5.125% 13/01/2033	6,900,000	7,189,868	1.14
				BNP Paribas FRN 10/01/2031	4,100,000	4,132,595	0.65
				BNP Paribas SA 4.095% 13/02/2034	1,900,000	1,911,438	0.30
				BNP Paribas SA FRN 14/10/2027	3,100,000	2,868,306	0.45
				BNP Paribas SA FRN 23/01/2027	4,800,000	4,672,800	0.74

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
BPCE SA 0.125% 04/12/2024	900,000	886,401	0.14	Engie SA 1.75% 27/03/2028	1,000,000	937,730	0.15
BPCE SA 4.5% 13/01/2033	2,900,000	2,999,876	0.47	Engie SA 3.625% 06/03/2031	1,900,000	1,884,287	0.30
BPCE SA FRN 02/02/2034	3,300,000	2,946,141	0.47	Engie SA 3.625% 11/01/2030	3,500,000	3,497,095	0.55
BPCE SA FRN 14/01/2028	3,500,000	3,214,820	0.51	Engie SA FRN Perp.	3,200,000	3,180,896	0.50
BPCE SA FRN 14/06/2034	3,000,000	3,153,600	0.50	Engie SA FRN Perp.	1,400,000	1,157,450	0.18
BPCE SA FRN 25/01/2035	2,900,000	2,960,059	0.47	Groupama Assurances Mutuelles SA 0.75% 07/07/2028	4,000,000	3,520,760	0.56
Carrefour SA 2.625% 15/12/2027	2,600,000	2,521,948	0.40	Holding D Infrastructure 1.475% 18/01/2031	3,600,000	3,078,864	0.49
Carrefour SA 4.125% 12/10/2028	2,300,000	2,342,274	0.37	Icade SA 1% 19/01/2030	2,100,000	1,781,136	0.28
Cie Generale Des Establi 3.125% 16/05/2031	1,700,000	1,668,533	0.26	JCDecaux SE 5% 11/01/2029	3,100,000	3,231,564	0.51
CNP Assurances SA FRN 30/06/2051	3,900,000	3,390,270	0.54	Kering SA 0.75% 13/05/2028	3,000,000	2,716,860	0.43
Covivio Hotels Saca 1% 27/07/2029	3,300,000	2,846,448	0.45	La Banque Postale 0.75% 23/06/2031	4,600,000	3,716,800	0.59
Crédit Agricole SA 2.5% 22/04/2034	3,100,000	2,777,011	0.44	Legrand SA 0.375% 06/10/2031	2,000,000	1,622,740	0.26
Crédit Agricole SA FRN 11/07/2029	8,100,000	8,214,128	1.29	L'Oreal SA 0.875% 29/06/2026	2,100,000	2,003,358	0.32
Crédit Agricole SA FRN 21/09/2029	3,700,000	3,221,331	0.51	Orange SA FRN 29/10/2049	2,040,000	2,067,499	0.33
Crédit Agricole SA FRN 28/08/2033	3,900,000	4,063,488	0.64	Orange SA FRN Perp.	2,000,000	1,993,040	0.31
Crédit Mutuel Arkea 0.875% 07/05/2027	4,600,000	4,267,098	0.67	Orange SA FRN Perp.	400,000	393,716	0.06
Danone SA 0.395% 10/06/2029	1,200,000	1,043,304	0.16	Orange SA FRN Perp.	2,700,000	2,331,504	0.37
Danone SA 0.571% 17/03/2027	1,600,000	1,493,600	0.24	Orange SA FRN Perp.	2,100,000	1,874,712	0.30
Danone SA 3.47% 22/05/2031	4,200,000	4,195,548	0.66	Pernod Ricard SA 1.75% 08/04/2030	1,500,000	1,362,555	0.22
Dassault Systemes 0.125% 16/09/2026	2,100,000	1,947,834	0.31	Pernod Ricard SA 3.375% 07/11/2030	2,700,000	2,663,685	0.42
Dassault Systemes 0.375% 16/09/2029	2,000,000	1,716,440	0.27	Pernod Ricard SA 3.75% 15/09/2027	1,300,000	1,312,077	0.21
Edenred SE 3.625% 13/06/2031	2,100,000	2,075,829	0.33	RCI Banque SA 3.75% 04/10/2027	2,500,000	2,492,775	0.39
Electricité de France SA 4.375% 12/10/2029	4,500,000	4,616,325	0.73	RCI Banque SA 4.875% 21/09/2028	3,924,000	4,056,631	0.64
Electricité de France SA 4.625% 25/01/2043	1,000,000	991,350	0.16	RTE Reseau De Transport 3.75% 04/07/2035	1,800,000	1,791,648	0.28
Electricité de France SA 4.75% 12/10/2034	1,000,000	1,049,800	0.17	Sanofi 1.5% 01/04/2030	2,600,000	2,361,164	0.37
				Société Générale SA 1.125% 23/01/2025	3,000,000	2,954,310	0.47

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Italy</b>			
Société Générale SA 4.25% 16/11/2032	3,800,000	3,926,882	0.62	Acea SpA 0.25% 28/07/2030	1,893,000	1,541,413	0.24
Total SE FRN Perp.	2,048,000	1,769,431	0.28	Assicurazioni Generali SpA 2.429% 14/07/2031	3,800,000	3,342,271	0.53
Unibail Rodamco Westfield SE 1% 27/02/2027	800,000	748,160	0.12	Assicurazioni Generali SpA 5.272% 12/09/2033	2,151,000	2,256,141	0.36
Unibail Rodamco Westfield SE FRN Perp.	2,600,000	2,736,458	0.43	Assicurazioni Generali SpA 5.8% 06/07/2032	3,971,000	4,289,990	0.68
		<b>173,075,502</b>	<b>27.35</b>	Enel SpA FRN 24/11/2081	2,000,000	1,946,570	0.31
<b>Germany</b>				Enel SpA FRN Perp.	2,129,000	2,117,908	0.33
Allianz SE FRN 05/07/2052	3,500,000	3,458,840	0.55	Enel SpA FRN Perp.	474,000	511,749	0.08
Commerzbank AG 3.125% 13/06/2033	4,000,000	4,012,480	0.63	Hera SpA 4.25% 20/04/2033	1,852,000	1,873,983	0.30
Continental AG 4% 01/06/2028	3,500,000	3,557,190	0.56	Intesa Sanpaolo SpA 0.75% 16/03/2028	3,100,000	2,789,845	0.44
Daimler AG 0.75% 10/09/2030	3,430,000	2,942,734	0.46	Intesa Sanpaolo SpA 1.75% 20/03/2028	3,800,000	3,550,302	0.56
Deutsche Bank AG FRN 05/09/2030	4,400,000	4,537,544	0.72	Intesa Sanpaolo SpA FRN 08/03/2028	4,411,000	4,540,022	0.72
Deutsche Bank AG FRN 11/01/2029	3,500,000	3,642,695	0.58	Italgas SpA 3.125% 08/02/2029	1,359,000	1,327,376	0.21
E.ON SE 3.5% 12/01/2028	3,586,000	3,606,297	0.57	Mediobanca - Banca di Credito Finanziario SpA FRN 17/07/2029	4,300,000	3,848,930	0.61
E.ON SE 3.75% 01/03/2029	2,067,000	2,100,899	0.33	Snam SpA 1.25% 28/08/2025	1,793,000	1,744,123	0.28
Eurogrid GmbH 3.279% 05/09/2031	2,000,000	1,945,300	0.31	Snam SpA 3.375% 05/12/2026	3,500,000	3,479,350	0.55
Eurogrid GmbH 3.915% 01/02/2034	600,000	597,948	0.09	Snam SpA 3.875% 19/02/2034	2,097,000	2,066,405	0.33
Ewe AG 0.25% 08/06/2028	3,200,000	2,793,888	0.44	Snam SpA 4% 27/11/2029	1,364,000	1,378,445	0.22
Lufthansa Group AG 4% 21/05/2030	1,809,000	1,805,635	0.29	Terna SpA 0.375% 23/06/2029	1,500,000	1,287,510	0.20
Munich Re FRN 26/05/2042	3,000,000	2,387,370	0.38	Terna SpA 1% 10/04/2026	1,712,000	1,640,301	0.26
Vonovia SE 1.875% 28/06/2028	2,100,000	1,949,745	0.31	Unicredit SpA 4.2% 11/06/2034	6,000,000	5,881,380	0.93
		<b>39,338,565</b>	<b>6.22</b>			<b>51,414,014</b>	<b>8.14</b>
<b>Ireland</b>				<b>Japan</b>			
AIB Group Plc FRN 20/05/2035	1,250,000	1,241,655	0.20	Asahi Group Holdings Ltd 0.336% 19/04/2027	1,949,000	1,786,824	0.28
		<b>1,241,655</b>	<b>0.20</b>	NTT Finance Corp 0.399% 13/12/2028	3,839,000	3,380,201	0.53
						<b>5,167,025</b>	<b>0.81</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Liechtenstein</b>				<b>Spain (continued)</b>			
Swiss Life Finance I Ltd 0.5% 15/09/2031	2,000,000	1,613,500	0.25	Banco Bilbao Vizcaya Argentaria SA 0.5% 14/01/2027	3,000,000	2,777,220	0.44
Swiss Life Finance I Ltd 3.25% 31/08/2029	2,000,000	1,974,060	0.31	Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	1,100,000	1,071,719	0.17
		<b>3,587,560</b>	<b>0.56</b>	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	3,300,000	3,436,785	0.54
<b>Luxembourg</b>				Banco Bilbao Vizcaya Argentaria SA FRN 08/02/2036	5,800,000	5,842,804	0.92
Becton Dickinson Euro 0.334% 13/08/2028	2,016,000	1,765,976	0.28	Banco Santander SA FRN 18/10/2027	5,800,000	5,904,400	0.93
Becton Dickinson Euro 3.553% 13/09/2029	3,014,000	3,005,109	0.47	Caixabank FRN 10/07/2026	3,700,000	3,589,222	0.57
Logicor Financing Sarl 0.75% 15/07/2024	4,000,000	3,995,160	0.63	Caixabank SA 4.25% 06/09/2030	2,000,000	2,067,940	0.33
Logicor Financing Sarl 0.875% 14/01/2031	2,400,000	1,895,832	0.30	Caixabank SA FRN 09/02/2032	1,800,000	1,805,040	0.29
Logicor Financing Sarl 1.5% 13/07/2026	772,000	728,475	0.12	EDP Servicios Financieros Espana SA 4.125% 04/04/2029	4,158,000	4,239,206	0.67
Nestle Finance Intl Ltd 0.01% 03/12/2025	1,638,000	1,563,209	0.25	Iberdrola Finanzas SAU 1.375% 11/03/2032	1,700,000	1,474,206	0.23
Nestle Finance Intl Ltd 3.5% 13/12/2027	2,560,000	2,587,853	0.41	Iberdrola Finanzas SAU 3.375% 22/11/2032	2,000,000	1,979,360	0.31
Prologis International Fund II 0.875% 09/07/2029	2,282,000	1,961,721	0.31	Iberdrola Finanzas SAU FRN 25/01/2030	1,300,000	1,319,890	0.21
		<b>17,503,335</b>	<b>2.77</b>	Inmobiliaria Colonial Socimi SA 1.35% 14/10/2028	3,100,000	2,820,256	0.45
<b>Norway</b>				Merlin Properties Socimi 2.375% 13/07/2027	3,000,000	2,880,450	0.45
DNB Bank ASA FRN 21/09/2027	3,396,000	3,360,580	0.53	Red Electrica Corporacion SA FRN Perp.	1,600,000	1,622,016	0.26
Statkraft AS 2.875% 13/09/2029	1,571,000	1,532,620	0.24	Telefonica Emisiones SAU 2.592% 25/05/2031	3,000,000	2,824,620	0.45
		<b>4,893,200</b>	<b>0.77</b>	Telefonica Emisiones SAU 3.698% 24/01/2032	3,000,000	2,985,210	0.47
<b>Portugal</b>						<b>54,407,774</b>	<b>8.60</b>
Brisa Concessao Rodov SA 2.375% 10/05/2027	2,000,000	1,935,480	0.31				
		<b>1,935,480</b>	<b>0.31</b>				
<b>Spain</b>							
Abertis Infraestructuras SA 3% 27/03/2031	3,000,000	2,860,290	0.45				
Abertis Infraestructuras SA 4.125% 31/01/2028	1,400,000	1,414,490	0.22				
Amadeus IT Group SA 3.5% 21/03/2029	1,500,000	1,492,650	0.24				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Sweden</b>				<b>The Netherlands (continued)</b>			
Essity AB 1.625% 30/03/2027	3,300,000	3,159,321	0.50	Enel Finance International NV 3.875% 09/03/2029	3,000,000	3,031,380	0.48
Telia company AB FRN 21/12/2082	2,196,000	2,200,458	0.35	Enel Finance International NV 4% 20/02/2031	2,378,000	2,414,883	0.38
Vattenfall AB 0.125% 12/02/2029	1,188,000	1,022,072	0.16	Essity 3% 21/09/2026	1,932,000	1,919,287	0.30
Volvo Treasury AB 3.875% 29/08/2026	2,358,000	2,374,647	0.37	Gas Natural Fenosa Finance 0.875% 15/05/2025	5,000,000	4,880,500	0.77
		<b>8,756,498</b>	<b>1.38</b>	Iberdrola International BV FRN Perp.	3,000,000	2,981,550	0.47
<b>Switzerland</b>				Iberdrola International BV FRN Perp.	2,300,000	1,998,171	0.32
UBS Group AG FRN 11/01/2031	4,883,000	4,993,502	0.79	ING Groep NV FRN 12/08/2029	1,500,000	1,508,820	0.24
UBS Group Funding 1.25% 01/09/2026	3,000,000	2,851,470	0.45	LeasePlan Corporation NV 0.25% 07/09/2026	4,004,000	3,729,406	0.59
		<b>7,844,972</b>	<b>1.24</b>	NN Group NV 1.625% 01/06/2027	1,275,000	1,209,860	0.19
<b>The Netherlands</b>				NN Group NV FRN 03/11/2043	4,645,000	5,012,745	0.79
Alliander NV 2.625% 09/09/2027	1,062,000	1,039,995	0.16	Peugeot SA 2.75% 15/05/2026	5,900,000	5,813,447	0.92
Alliander NV 3.25% 13/06/2028	1,747,000	1,745,183	0.28	Prosus NV 1.288% 13/07/2029	2,000,000	1,716,700	0.27
BMW Finance NV 3.25% 22/07/2030	4,000,000	4,007,320	0.63	REN Finance BV 3.5% 27/02/2032	980,000	964,732	0.15
BMW Intl Investment BV 3.5% 17/11/2032	3,175,000	3,162,618	0.50	Stellantis NV 1.25% 20/06/2033	2,000,000	1,597,500	0.25
Citycon Treasury BV 1.625% 12/03/2028	1,595,000	1,365,926	0.22	Stellantis NV 4.25% 16/06/2031	1,800,000	1,832,904	0.29
Coca Cola Hbc Finance Bv 0.625% 21/11/2029	2,375,000	2,044,329	0.32	Toyota Motor Finance BV 3.5% 13/01/2028	1,500,000	1,504,260	0.24
Cooperatieve Rabobank UA 3.822% 26/07/2034	1,200,000	1,199,724	0.19	Unilever Finance 3.25% 15/02/2032	975,000	969,296	0.15
Cooperatieve Rabobank UA 4% 10/01/2030	5,000,000	5,108,450	0.81			<b>77,397,676</b>	<b>12.22</b>
De Volksbank NV 4.875% 07/03/2030	2,900,000	3,022,264	0.48	<b>United Kingdom</b>			
De Volksbank NV FRN 04/05/2027	1,000,000	972,360	0.15	Amcor UK Finance Plc 1.125% 23/06/2027	3,815,000	3,550,239	0.56
De Volksbank NV FRN 22/10/2030	6,400,000	6,169,920	0.97	Astrazeneca Plc 0.375% 03/06/2029	2,693,000	2,342,075	0.37
EDP Finance 3.875% 11/03/2030	3,510,000	3,549,101	0.56	Astrazeneca Plc 3.625% 03/03/2027	2,213,000	2,231,213	0.35
Enel Finance International NV 0.875% 17/01/2031	1,100,000	925,045	0.15	Brambles Finance Plc 4.25% 22/03/2031	3,100,000	3,179,577	0.50

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
Motability Operations 0.125% 20/07/2028	3,072,000	2,681,473	0.42	Honeywell International Inc 3.375% 01/03/2030	4,204,000	4,162,327	0.66
National Grid Plc 0.25% 01/09/2028	2,293,000	1,997,295	0.32	IBM Corp 3.75% 06/02/2035	3,000,000	3,014,256	0.48
Nationwide Building Society 1.25% 03/03/2025	1,000,000	983,690	0.16	Kellanova Co 3.75% 16/05/2034	864,000	854,154	0.13
Nationwide Building Society FRN 08/03/2026	2,500,000	2,460,075	0.39	Kraft Heinz Foods Company 2.25% 25/05/2028	3,300,000	3,163,043	0.50
Natwest Group Plc FRN 14/09/2029	3,462,000	3,043,098	0.48	Kraft Heinz Foods Company 3.5% 15/03/2029	1,549,000	1,548,658	0.24
Natwest Markets Plc 0.125% 18/06/2026	1,000,000	936,640	0.15	Linde Plc 3.5% 04/06/2034	4,400,000	4,382,552	0.69
Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	3,132,000	3,150,510	0.50	Morgan Stanley FRN 02/03/2029	1,157,000	1,193,645	0.19
Royal Bank of Scotland Plc FRN 15/11/2025	2,318,000	2,291,946	0.36	Morgan Stanley FRN 21/03/2030	1,225,000	1,226,531	0.19
Standard Chartered Plc FRN 02/07/2027	1,739,000	1,644,816	0.26	Morgan Stanley FRN 25/10/2028	2,000,000	2,073,114	0.33
Standard Chartered Plc FRN 04/03/2032	2,050,000	2,055,638	0.32	Morgan Stanley FRN 26/10/2029	3,361,000	2,939,233	0.46
Virgin Money UK Plc FRN 29/10/2028	5,583,000	5,714,647	0.90	Pepsico Inc 0.5% 06/05/2028	2,619,000	2,366,214	0.37
Vodafone Group Plc 0.9% 24/11/2026	2,648,000	2,499,315	0.39	Prologis Euro Finance 4% 05/05/2034	1,914,000	1,907,659	0.30
		<b>40,762,247</b>	<b>6.43</b>	The Coca-Cola Co 0.4% 06/05/2030	2,714,000	2,312,331	0.37
<b>United States of America</b>				The Coca-Cola Co 3.125% 14/05/2032	1,159,000	1,143,935	0.18
Becton Dickinson & Co 3.519% 08/02/2031	1,157,000	1,146,720	0.18	Verizon Communications Inc 0.375% 22/03/2029	5,500,000	4,778,668	0.75
Becton Dickinson & Co 3.828% 07/06/2032	1,374,000	1,381,645	0.22			<b>58,432,795</b>	<b>9.21</b>
BMW US Capital LLC 3.375% 02/02/2034	2,000,000	1,956,500	0.31	<b>TOTAL BONDS</b>		<b>601,050,365</b>	<b>94.92</b>
Citigroup Inc FRN 22/09/2028	4,500,000	4,516,970	0.71				
Danaher Corp 2.5% 30/03/2030	1,641,000	1,565,054	0.25				
Eli Lilly & Co 0.5% 14/09/2033	3,000,000	2,369,220	0.37				
Goldman Sachs Group Inc 4% 21/09/2029	5,540,000	5,647,549	0.89				
Harley-Davidson Financial Services 5.125% 05/04/2026	2,726,000	2,782,817	0.44				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA Trésor Court Terme Capitalisation EUR	6,222	15,761,785	2.48
		<b>15,761,785</b>	<b>2.48</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>15,761,785</b>	<b>2.48</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>616,812,150</b>	<b>97.40</b>
<b>Total Investment in Securities</b>		<b>616,812,150</b>	<b>97.40</b>
Cash and cash equivalent		310,983	0.05
Other Net Assets		16,154,154	2.55
<b>TOTAL NET ASSETS</b>		<b>633,277,287</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(100)	(13,162,000)	06/09/2024	57,000
				<b>Total</b>	<b>57,000</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	33.23
Financial Services	12.64
Electrical Appliances and Components	8.79
Industry	4.68
Insurance	4.37
Food and Beverages	3.98
Communications	3.80
Automobiles	3.36
Open-Ended Investment Funds	2.48
Pharmaceuticals and Biotechnology	2.42
Oil and Gas	1.78
Commercial Services and Supplies	1.71
Healthcare	1.69
Internet, Software and IT Services	1.38
Utilities	1.29
Chemicals	1.23
Technology	1.13
Traffic and Transportation	1.10
Real Estate	1.04
Energy and Water Supply	1.00
Consumer, Non-cyclical	0.87
Engineering and Construction	0.67
Consumer, Cyclical	0.55
Household Products and Wares	0.50
Retail	0.43
Diversified Services	0.32
Building Materials and Products	0.28
Miscellaneous Manufacture	0.25
Pipelines	0.22
Governments and Supranational	0.21
<b>Total</b>	<b>97.40</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>Austria</b>			
Frequentis AG	27,321	898,861	0.43
Kapsch TrafficCom AG	150,000	1,350,000	0.64
S&T AG	95,000	1,825,900	0.87
		<b>4,074,761</b>	<b>1.94</b>
<b>Belgium</b>			
Ekopak NV	70,000	1,281,000	0.61
Fagron NV	130,000	2,368,600	1.13
Kinepolis Group NV	70,000	2,383,500	1.13
		<b>6,033,100</b>	<b>2.87</b>
<b>Denmark</b>			
Better Collective A/S	90,000	1,799,992	0.86
Matas A/S	190,000	2,955,432	1.41
NTG Nordic Transport Group A/S	30,000	1,222,937	0.58
		<b>5,978,361</b>	<b>2.85</b>
<b>Finland</b>			
Detection Technology Oyj	100,000	1,940,000	0.92
Marimekko OYJ	50,000	713,000	0.34
		<b>2,653,000</b>	<b>1.26</b>
<b>France</b>			
Aramis Group SAS	180,000	750,600	0.36
Ateme SA	220,000	915,200	0.44
Broadpeak Sas	315,000	724,500	0.34
Carbios SA	50,000	1,032,500	0.49
Chargeurs SA	120,000	1,120,800	0.53
Ekinops SA	314,387	1,034,333	0.49
Esler SA	19,000	3,338,300	1.59
Exail Technologies SA	227,029	3,895,818	1.86
Exel Industries SA	40,000	2,112,000	1.00
Figeac Aero	170,000	931,600	0.44
Lectra SA	81,818	2,254,086	1.07
Lumibird	150,000	1,597,500	0.76

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>France (continued)</b>			
Mercialys SA	200,000	2,066,000	0.98
Nacon SA	1,200,000	1,396,800	0.66
TTF Group SA	55,000	2,216,500	1.05
Waga Energy SA	180,000	2,880,000	1.37
		<b>28,266,537</b>	<b>13.43</b>
<b>Germany</b>			
All for One Group SE	35,000	2,086,000	0.99
Basler AG	50,000	531,000	0.25
Cewe Stiftung & Co KGAA	35,000	3,696,000	1.77
Draegerwerk AG	50,000	2,485,000	1.18
Eckert & Ziegler Strahlen und Medizintechnik AG	52,000	2,384,720	1.13
Energiekontor AG	16,500	1,032,900	0.49
Evotec AG	200,000	1,795,000	0.85
Friedrich Vorwerk Group SE	110,000	1,984,400	0.94
Grenke AG	75,000	1,548,750	0.74
Hgears AG	150,000	373,500	0.18
Hypoport AG	6,000	1,795,200	0.85
Instone Real Estate Group AG	100,000	820,000	0.39
JDC Group AG	239,200	5,023,200	2.40
Medios AG	150,000	2,421,000	1.15
MLP AG	840,000	4,813,200	2.30
Nexus AG	42,000	2,293,200	1.09
NORMA Group SE	150,000	2,592,000	1.23
OHB SE	49,000	2,136,400	1.02
Patrizia Immobilien AG	240,000	1,708,800	0.81
SAF Holland SA	100,000	1,850,000	0.88
SFC Energy AG	50,000	964,000	0.46
Suess Microtec SE	40,000	2,460,000	1.17
Tag Immobilien AG	100,000	1,367,000	0.65
Technotrans SE	45,000	801,000	0.38
Tonies SE	240,000	1,651,200	0.79
Traffic Systems SE	70,000	2,730,000	1.30
Westwing Group SE	100,000	800,000	0.38
		<b>54,143,470</b>	<b>25.77</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Greece</b>				<b>Sweden</b>			
Fourlis SA	667,181	2,588,662	1.23	Alimak Group AB	200,000	2,026,422	0.96
Lamda Development SA	200,000	1,348,000	0.64	Bioarctic AB	70,000	1,411,095	0.67
Sarantis SA	250,000	2,700,000	1.28	Bone Support AB Wi	120,000	2,780,604	1.32
		<b>6,636,662</b>	<b>3.15</b>	Bygghemma Group First AB	800,000	1,163,695	0.55
<b>Ireland</b>				Cellavision AB	45,000	993,167	0.47
Hostelworld Group Plc	2,150,000	4,133,459	1.98	Cinclus Pharma Holding AB	400,000	1,092,506	0.52
		<b>4,133,459</b>	<b>1.98</b>	CTT Systems AB	88,858	2,528,723	1.20
<b>Italy</b>				Fasadgruppen Group AB	500,000	2,731,265	1.30
Almawave SpA	327,900	1,442,760	0.69	Garo AB	548,779	1,293,372	0.62
Antares Vision SpA	800,000	2,536,000	1.21	Granges AB	120,000	1,437,879	0.68
Avio SpA	207,000	2,463,300	1.17	IAR Systems Group AB	140,000	2,078,405	0.99
Cy4gate Spa	300,000	1,719,000	0.82	Inwido AB	150,000	1,909,683	0.91
Dobank SpA	600,000	1,188,000	0.57	JM AB	80,000	1,396,293	0.66
LU-VE SpA	100,000	2,595,000	1.23	Nederman Holding AB	58,730	1,161,659	0.55
Powersoft SpA	100,000	1,650,000	0.78	Proact IT Group AB	150,000	2,048,449	0.97
Wiit SpA	170,000	3,910,000	1.87	Scandi Standard AB	500,000	3,418,487	1.63
		<b>17,504,060</b>	<b>8.34</b>	Sedana Medical AB	980,000	1,998,845	0.95
<b>Luxembourg</b>				Storytel AB	250,000	1,212,550	0.58
Sword Group SE	55,000	1,740,750	0.83	Vimian Group AB	530,000	1,604,001	0.76
		<b>1,740,750</b>	<b>0.83</b>	Xvivo Perfusion AB	40,000	1,464,310	0.70
<b>Norway</b>						<b>35,751,410</b>	<b>16.99</b>
Crayon Group Holding ASA	140,000	1,533,546	0.73	<b>The Netherlands</b>			
Elliptic Laborator	1,100,000	967,799	0.46	Basic Fit NV	100,000	2,012,000	0.96
Elopak ASA	500,000	1,583,934	0.75	Envipco Holding NV	250,000	1,437,500	0.68
Norbit ASA	520,000	3,645,457	1.73	Fastned CVA	25,454	439,845	0.21
Value ASA	1,300,000	3,411,920	1.62	NX Filtration BV	273,597	1,324,209	0.63
		<b>11,142,656</b>	<b>5.29</b>	Shop Apotheke Europe NV	10,000	1,140,000	0.54
<b>Spain</b>				Sligro Food Group NV	90,000	1,162,800	0.55
Atrys Health SA	350,000	1,239,000	0.59	Van Lanschot NV Cva	110,000	4,125,000	1.97
		<b>1,239,000</b>	<b>0.59</b>			<b>11,641,354</b>	<b>5.54</b>
				<b>United Kingdom</b>			
				Alpha Financial Markets Cons	300,000	1,751,516	0.83
				Trustpilot Group Plc	800,000	2,028,691	0.97
						<b>3,780,207</b>	<b>1.80</b>
				<b>TOTAL EQUITIES</b>		<b>194,718,787</b>	<b>92.63</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA IM Euro Liquidity Capitalisation EUR	315	14,721,559	7.01
		<b>14,721,559</b>	<b>7.01</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>14,721,559</b>	<b>7.01</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>209,440,346</b>	<b>99.64</b>
<b>Total Investment in Securities</b>		<b>209,440,346</b>	<b>99.64</b>
Cash and cash equivalent		1,256,597	0.60
Other Net Liabilities		(500,467)	(0.24)
<b>TOTAL NET ASSETS</b>		<b>210,196,476</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	13.96
Financial Services	8.13
Open-Ended Investment Funds	7.01
Healthcare	7.00
Pharmaceuticals and Biotechnology	6.85
Machinery	5.10
Technology	4.44
Media	4.32
Industry	3.94
Banks	3.69
Retail	3.19
Hotels, Restaurants and Leisure	2.94
Real Estate	2.82
Aerospace and Defence	2.81
Building Materials and Products	2.76
Food and Beverages	2.18
Energy and Water Supply	1.98
Commercial Services and Supplies	1.77
Textiles, Garments and Leather Goods	1.66
Electrical Appliances and Components	1.57
Entertainment	1.41
Miscellaneous Manufacture	1.39
Personal Products	1.28
Semiconductor Equipment and Products	1.17
Automobiles	1.06
Communications	1.02
Engineering and Construction	0.96
Oil and Gas	0.94
Metals and Mining	0.68
Household Products and Durables	0.66
Chemicals	0.49
Financial, Investment and Other Diversified Companies	0.46
<b>Total</b>	<b>99.64</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>WARRANTS</b>				<b>Spain</b>			
<b>Germany</b>				Cellnex Telecom SA			
Vonovia SE	1,261,579	33,494,923	7.94	Merlin Properties Socimi SA REIT	880,342	9,155,557	2.17
		<b>33,494,923</b>	<b>7.94</b>			<b>17,316,492</b>	<b>4.10</b>
<b>TOTAL WARRANTS</b>		<b>33,494,923</b>	<b>7.94</b>	<b>Sweden</b>			
<b>EQUITIES</b>				Castellum AB			
<b>Belgium</b>				Catella AB			
Aedifica SA	136,071	7,708,422	1.82	Fastighets AB Balder	1,539,766	9,851,744	2.33
Montea NV	55,245	4,369,880	1.03	Sagax AB B	572,261	13,673,698	3.24
VGP SA	30,270	3,148,080	0.75	Wallenstam AB	910,063	4,037,133	0.96
Warehouses De Pauw SCA	354,819	8,976,921	2.12	Wihlborgs Fastigheter AB	594,729	5,129,842	1.21
Xior Student Housing NV	182,399	5,462,850	1.29			<b>58,785,663</b>	<b>13.92</b>
		<b>29,666,153</b>	<b>7.01</b>	<b>The Netherlands</b>			
<b>Finland</b>				CTP NV			
Kojamo OYJ	116,139	1,116,676	0.26	Eurocommercial Properties NV	124,078	2,791,755	0.66
		<b>1,116,676</b>	<b>0.26</b>			<b>12,632,974</b>	<b>2.99</b>
<b>France</b>				<b>United Kingdom</b>			
Argan SA	96,345	7,013,916	1.66	Assura Plc	9,134,847	4,346,350	1.03
Covivio SA	124,067	5,506,093	1.30	Big Yellow Group Plc	583,577	8,080,790	1.91
Klepierre SA	663,746	16,580,375	3.92	British Land Company Plc	4,709,346	22,862,490	5.42
Mercialys SA	1,363,304	14,082,930	3.33	Derwent Valley Holding Plc	313,622	8,359,928	1.98
Unibail Rodamco Westfield SE	278,015	20,439,663	4.84	Empiric Student Property Plc	5,078,736	5,463,086	1.29
		<b>63,622,977</b>	<b>15.05</b>	Grainger Plc	1,551,071	4,454,697	1.05
<b>Germany</b>				Great Portland Estates Plc			
Deutsche Wohnen AG	687,153	12,341,268	2.92	Helical Plc	215,985	630,502	0.15
LEG Immobilien AG	213,399	16,273,808	3.85	Land Securities Group Plc	1,271,369	9,289,674	2.20
Patrizia Immobilien AG	57,845	411,856	0.10	Londonmetric Property Plc	4,564,499	10,412,072	2.46
Tag Immobilien AG	1,220,934	16,690,168	3.95	Safestore Holdings Ltd	1,634,261	14,832,611	3.51
		<b>45,717,100</b>	<b>10.82</b>	Segro Plc	3,003,620	31,820,397	7.54
				Tritax Big Box Reit Plc	6,316,569	11,555,283	2.74
				Tritax Eurobox Plc	2,220,797	1,610,911	0.38
				Unite Group Plc	1,395,301	14,679,806	3.47
						<b>151,521,598</b>	<b>35.87</b>
				<b>TOTAL EQUITIES</b>		<b>380,379,633</b>	<b>90.02</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA IM Euro Liquidity Capitalisation EUR	119	5,563,970	1.32
		<b>5,563,970</b>	<b>1.32</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>5,563,970</b>	<b>1.32</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>419,438,526</b>	<b>99.28</b>
<b>Total Investment in Securities</b>		<b>419,438,526</b>	<b>99.28</b>
Bank overdraft		(413,462)	(0.10)
Other Net Assets		3,466,806	0.82
<b>TOTAL NET ASSETS</b>		<b>422,491,870</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	HKD	2,590,243	EUR	307,731	17/07/2024	1,760
State Street	USD	6,931,562	EUR	6,425,859	17/07/2024	37,131
State Street	EUR	267,048	USD	286,830	17/07/2024	(392)
State Street	EUR	10,800	HKD	90,576	17/07/2024	(22)
State Street	EUR	20,716,629	GBP	17,681,780	02/07/2024	(138,531)
State Street	EUR	5,264,719	CHF	5,145,973	02/07/2024	(78,555)
State Street	EUR	222,793	NOK	2,541,206	02/07/2024	104
State Street	EUR	9,613,296	SEK	109,713,389	02/07/2024	(53,037)
State Street	EUR	20,043,516	GBP	17,015,903	02/08/2024	(716)
State Street	EUR	5,152,070	CHF	4,950,624	02/08/2024	(51)
State Street	EUR	214,232	NOK	2,446,350	02/08/2024	(4)
State Street	EUR	9,302,823	SEK	105,581,646	02/08/2024	(123)
State Street	GBP	17,681,780	EUR	20,855,721	02/07/2024	(561)
State Street	GBP	77,354	EUR	91,180	02/08/2024	(60)
State Street	CHF	5,145,973	EUR	5,344,783	02/07/2024	(1,509)
State Street	CHF	22,174	EUR	23,096	02/08/2024	(19)
State Street	NOK	2,541,205	EUR	222,705	02/07/2024	(16)
State Street	NOK	11,194	EUR	980	02/08/2024	-
State Street	SEK	109,713,388	EUR	9,670,100	02/07/2024	(3,768)
State Street	SEK	479,220	EUR	42,251	02/08/2024	(26)
<b>Total</b>						<b>(238,395)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Real Estate	58.43
Financial Services	21.91
Rights and Warrants	7.94
Storage and Warehousing	5.42
Engineering and Construction	2.33
Communications	1.93
Open-Ended Investment Funds	1.32
<b>Total</b>	<b>99.28</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Germany (continued)</b>			
<b>Austria</b>							
Wienerberger AG	101,376	3,138,601	1.22	Rational AG	6,272	4,876,480	1.89
		<b>3,138,601</b>	<b>1.22</b>	Tag Immobilien AG	278,106	3,801,709	1.47
						<b>25,358,153</b>	<b>9.82</b>
<b>Belgium</b>				<b>Italy</b>			
Elia Group SA/NV	55,684	4,869,566	1.89	Diasorin SpA	65,462	6,091,894	2.36
Lotus Bakeries NV	470	4,526,100	1.75	Fincobank SpA	389,023	5,415,200	2.10
Montea NV	56,148	4,441,307	1.72	Infrastrutture Wireless Italy SpA	533,210	5,198,798	2.01
Xior Student Housing NV	104,142	3,119,053	1.21	Intercos Group	315,168	4,771,644	1.85
		<b>16,956,026</b>	<b>6.57</b>	Interpump Group SpA	89,726	3,721,834	1.44
				Mediobanca SpA	265,067	3,628,767	1.41
<b>Denmark</b>				Salvatore Ferragamo SpA	257,234	2,033,435	0.79
Demant A/S	110,697	4,473,923	1.73	Technoprobe SpA	475,249	4,372,291	1.69
Netcompany Group AS	109,867	4,402,073	1.71			<b>35,233,863</b>	<b>13.65</b>
Royal Unibrew A/S	53,512	3,960,953	1.53	<b>Norway</b>			
		<b>12,836,949</b>	<b>4.97</b>	Schibsted ASA	70,758	1,954,431	0.76
				Storebrand ASA	660,695	6,310,826	2.44
<b>France</b>						<b>8,265,257</b>	<b>3.20</b>
Edenred SE	15,538	612,353	0.24	<b>Poland</b>			
Esker SA	23,864	4,192,905	1.62	Inpost SA	360,115	5,927,493	2.30
Faurecia SE	278,507	3,078,895	1.19			<b>5,927,493</b>	<b>2.30</b>
ID Logistics Group SA	15,252	5,361,078	2.08	<b>Spain</b>			
Ipsos SA	75,129	4,425,098	1.71	Bankinter SA	844,472	6,439,943	2.49
Neoen SA	145,658	5,485,480	2.13			<b>6,439,943</b>	<b>2.49</b>
SCOR SE	203,889	4,824,014	1.87	<b>Sweden</b>			
Soitec SA	34,938	3,640,540	1.41	Axfood AB	222,964	5,468,977	2.12
Spie SA	206,901	6,989,115	2.70	Beijer Ref AB	298,891	4,305,591	1.67
Virbac SA	13,719	4,479,254	1.74	Fortnox AB	682,014	3,844,498	1.49
		<b>43,088,732</b>	<b>16.69</b>			<b>13,619,066</b>	<b>5.28</b>
				<b>Switzerland</b>			
<b>Germany</b>				Emmi AG	3,418	3,151,555	1.22
CTS Eventim AG & Co KGaA Aktie	69,005	5,375,490	2.08	Siegfried Holding AG	5,127	4,966,894	1.92
Evotec AG	244,354	2,193,077	0.85			<b>8,118,449</b>	<b>3.14</b>
Fielmann AG	106,661	4,575,757	1.77				
Krones AG	38,700	4,535,640	1.76				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>The Netherlands</b>				<b>France</b>			
Arcadis NV	112,503	6,654,552	2.58	AXA Trésor Court Terme Capitalisation EUR	2,258	5,721,086	2.22
ASR Nederland NV	150,091	6,680,549	2.58			<b>5,721,086</b>	<b>2.22</b>
Euronext NV	30,349	2,625,188	1.02				
IMCD Group NV	30,462	3,938,737	1.53	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>5,721,086</b>	<b>2.22</b>
Signify NV	179,580	4,184,214	1.62				
		<b>24,083,240</b>	<b>9.33</b>	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>256,568,864</b>	<b>99.40</b>
<b>United Kingdom</b>				<b>Total Investment in Securities</b>		<b>256,568,864</b>	<b>99.40</b>
Bellway Plc	104,423	3,123,439	1.21	Bank overdraft		(369,477)	(0.14)
Croda International Plc	68,995	3,212,790	1.24	Other Net Assets		1,921,271	0.74
GB Group Plc	1,111,014	4,452,772	1.73	<b>TOTAL NET ASSETS</b>		<b>258,120,658</b>	<b>100.00</b>
Great Portland Estates Plc	1,259,164	4,982,673	1.93				
Hill & Smith Plc	216,738	5,025,811	1.95				
Intertek Group Plc	81,966	4,634,675	1.80				
Marshalls Plc	1,390,229	4,796,227	1.86				
Rightmove Plc	680,686	4,311,304	1.67				
Rotork Plc	1,058,588	4,205,200	1.63				
Trustpilot Group Plc	1,967,802	4,990,079	1.93				
Watches Of Switzerland Group Plc	828,799	4,047,036	1.57				
		<b>47,782,006</b>	<b>18.52</b>				
<b>TOTAL EQUITIES</b>		<b>250,847,778</b>	<b>97.18</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	69,388	EUR	64,352	17/07/2024	346
State Street	EUR	2,272	USD	2,437	17/07/2024	-
				<b>Total</b>		<b>346</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Financial Services	8.72
Insurance	6.89
Food and Beverages	6.62
Internet, Software and IT Services	6.55
Media	6.07
Banks	6.00
Technology	5.33
Building Materials and Products	5.00
Healthcare	4.09
Commercial Services and Supplies	3.66
Machinery	3.33
Distribution and Wholesale	3.20
Engineering and Construction	2.70
Pharmaceuticals and Biotechnology	2.59
Retail	2.56
Diversified Services	2.30
Open-Ended Investment Funds	2.22
Energy and Water Supply	2.13
Entertainment	2.08
Traffic and Transportation	2.08
Metals and Mining	1.95
Electrical Appliances and Components	1.89
Personal Products	1.85
Mechanical Engineering and Industrial Equipments	1.76
Communications	1.57
Industry	1.41
Chemicals	1.24
Household Products and Durables	1.21
Real Estate	1.21
Automobiles	1.19
<b>Total</b>	<b>99.40</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Switzerland</b>			
<b>Canada</b>				Julius Baer Group Ltd			
Waste Connections Inc	4,138	725,640	0.11	OMV AG	205,732	7,982,402	1.22
Waste Connections Inc	55,654	9,762,582	1.50			<b>13,262,508</b>	<b>2.03</b>
		<b>10,488,222</b>	<b>1.61</b>	<b>Taiwan</b>			
<b>China</b>				Taiwan Semiconductor Manufacturing Co Ltd			
Alibaba Group Holding Ltd	618,900	5,588,602	0.86		589,000	17,538,462	2.69
		<b>5,588,602</b>	<b>0.86</b>			<b>17,538,462</b>	<b>2.69</b>
<b>Denmark</b>				<b>The Netherlands</b>			
Novo Nordisk AS B	135,392	19,566,870	3.00	ASML Holding NV	13,926	14,390,875	2.21
		<b>19,566,870</b>	<b>3.00</b>	Nxp Semiconductor NV	27,514	7,403,742	1.14
<b>France</b>						<b>21,794,617</b>	<b>3.35</b>
Amundi SA	122,094	7,883,972	1.21	<b>United Kingdom</b>			
LVMH Moet Hennessy Louis Vuitton SE	7,951	6,080,934	0.93	Astrazeneca Plc	43,349	6,770,773	1.04
		<b>13,964,906</b>	<b>2.14</b>	London Stock Exchange Group Plc	82,644	9,820,202	1.51
<b>Germany</b>				National Grid Plc	1,078,015	12,027,351	1.84
Siemens AG	75,632	14,081,506	2.16	Unilever Plc	136,903	7,524,102	1.15
		<b>14,081,506</b>	<b>2.16</b>			<b>36,142,428</b>	<b>5.54</b>
<b>Hong Kong</b>				<b>United States of America</b>			
AIA Group Ltd	768,900	5,219,625	0.80	Advanced Micro Devices Inc	31,690	5,140,435	0.79
		<b>5,219,625</b>	<b>0.80</b>	Alphabet Inc C shares	177,164	32,495,420	4.97
<b>Japan</b>				Amazon.com Inc	130,388	25,197,480	3.86
Fanuc Ltd	223,000	6,112,191	0.94	American Express Co	63,287	14,654,105	2.25
Hoya Corp	71,250	8,285,038	1.27	Apple Computer Inc	71,213	14,998,882	2.30
Keyence Corp	26,200	11,490,799	1.76	Applied Materials Inc	56,452	13,322,107	2.04
Nintendo Co Ltd	103,400	5,499,754	0.84	Becton Dickinson & Co	41,728	9,752,251	1.50
Sony Corp	71,200	6,037,349	0.93	Boston Scientific Corp	181,464	13,974,543	2.14
		<b>37,425,131</b>	<b>5.74</b>	Broadcom Inc	7,784	12,497,446	1.92
<b>Spain</b>				Deckers Outdoor Corp	7,062	6,835,663	1.05
Iberdrola SA	567,643	7,370,423	1.13	Dexcom Inc	101,525	11,510,904	1.77
		<b>7,370,423</b>	<b>1.13</b>	Estee Lauder Companies Inc	46,749	4,974,094	0.76
				Fiserv Inc	88,296	13,159,636	2.02
				Global Payments Inc	77,732	7,516,684	1.15
				Globus Medical Inc A	141,604	9,698,458	1.49
				Intuit Inc	13,678	8,989,318	1.38

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Intuitive Surgical Inc	26,561	11,815,661	1.81
Linde Plc	24,006	10,534,073	1.62
Microsoft Corp	68,069	30,423,439	4.67
Nextera Energy Inc	97,599	6,910,985	1.06
Nvidia Corp	198,710	24,548,633	3.76
Prologis Trust Inc	63,934	7,180,428	1.10
Qualcomm Inc	46,460	9,253,903	1.42
Republic Services Inc	49,068	9,535,875	1.46
Salesforce.com Inc	53,153	13,665,636	2.10
Service Corp International	127,528	9,071,067	1.39
Servicenow Inc	21,503	16,915,765	2.59
Teradyne Inc	62,774	9,308,756	1.43
Thermo Fisher Scientific Inc	22,536	12,462,408	1.91
UBER Technologies Inc	122,854	8,929,029	1.37
Unitedhealth Group Inc	23,266	11,848,443	1.82
Visa Inc	52,284	13,722,981	2.10
Zebra Technologies Corp	27,521	8,502,063	1.30
Zoetis Inc	38,882	6,740,584	1.03
		<b>426,087,155</b>	<b>65.33</b>
<b>TOTAL EQUITIES</b>		<b>628,530,455</b>	<b>96.38</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>628,530,455</b>	<b>96.38</b>
<b>Total Investment in Securities</b>			
		<b>628,530,455</b>	<b>96.38</b>
Cash and cash equivalent		24,224,366	3.71
Other Net Liabilities		(639,323)	(0.09)
<b>TOTAL NET ASSETS</b>		<b>652,115,498</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	4,066,936	EUR	3,792,011	17/07/2024	6
State Street	EUR	288,097,487	USD	310,755,272	17/07/2024	(1,770,859)
<b>Total</b>						<b>(1,770,853)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	22.43
Technology	12.85
Healthcare	12.44
Semiconductor Equipment and Products	10.70
Financial Services	5.92
Pharmaceuticals and Biotechnology	5.07
Commercial Services and Supplies	4.71
Retail	2.23
Electrical Appliances and Components	2.19
Utilities	1.84
Chemicals	1.62
Diversified Services	1.61
Communications	1.42
Consumer, Non-cyclical	1.39
Oil and Gas	1.22
Financial, Investment and Other Diversified Companies	1.21
Food and Beverages	1.15
Real Estate	1.10
Consumer, Cyclical	1.05
Textiles, Garments and Leather Goods	0.93
Holding Companies	0.93
Banks	0.81
Insurance	0.80
Personal Products	0.76
<b>Total</b>	<b>96.38</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Italy</b>			
<b>Denmark</b>				Fincobank SpA			
Novo Nordisk AS B	467,411	63,028,011	3.98	Intesa Sanpaolo SpA	10,825,327	37,574,710	2.37
		<b>63,028,011</b>	<b>3.98</b>	Prysmian SpA	527,224	30,484,092	1.93
<b>Finland</b>				<b>81,498,019</b>			
<b>Spain</b>				Amadeus IT Holding SA			
Outotec OYJ	3,176,760	31,399,096	1.98	Cellnex Telecom SA	911,566	27,684,259	1.75
		<b>31,399,096</b>	<b>1.98</b>	Iberdrola SA	2,405,551	29,143,250	1.84
<b>France</b>				<b>73,270,934</b>			
Air Liquide SA	208,681	33,656,072	2.13	<b>Sweden</b>			
BNP Paribas SA	738,578	43,967,548	2.78	Assa Abloy AB	302,388	7,981,941	0.50
Cap Gemini SA	71,499	13,277,364	0.84	Volvo Treasury AB	346,835	8,284,276	0.52
Compagnie de St Gobain SA	444,491	32,278,936	2.04			<b>16,266,217</b>	<b>1.02</b>
Dassault Systemes SA	780,672	27,557,722	1.74	<b>Switzerland</b>			
Legrand SA	111,396	10,319,725	0.65	DSM Fimench AG	113,616	11,997,850	0.76
L'Oréal SA	34,684	14,222,174	0.90	Julius Baer Group Ltd	498,038	25,960,084	1.64
LVMH Moët Hennessy Louis Vuitton SE	38,799	27,686,966	1.75	Lonza Group AG Reg	64,441	32,813,506	2.07
Publicis Groupe SA	333,338	33,127,130	2.09	Nestle SA	241,684	23,017,166	1.45
Sanofi-Aventis SA	389,554	35,036,487	2.21	Roche Holding AG	122,041	31,616,676	2.00
Schneider Electric SA	196,161	43,998,912	2.78	SGS SA	113,769	9,450,479	0.60
Société Générale SA	825,647	18,098,182	1.14	UBS Group AG	885,812	24,328,041	1.54
		<b>333,227,218</b>	<b>21.05</b>			<b>159,183,802</b>	<b>10.06</b>
<b>Germany</b>				<b>The Netherlands</b>			
Allianz AG	229,075	59,444,962	3.76	ASML Holding NV	102,770	99,090,835	6.27
Deutsche Telekom AG	1,181,744	27,747,349	1.75	ING Groep NV	2,188,965	34,940,259	2.21
Infineon Technologies AG	871,445	29,894,921	1.89	Stellantis NV	1,714,547	31,677,970	2.00
Merck KgaA	128,167	19,833,843	1.25			<b>165,709,064</b>	<b>10.48</b>
		<b>136,921,075</b>	<b>8.65</b>	<b>United Kingdom</b>			
<b>Ireland</b>				Ashtead Group Plc			
Kerry Group Plc	171,457	12,970,722	0.82	Astrazeneca Plc	569,745	83,032,092	5.25
		<b>12,970,722</b>	<b>0.82</b>	BP Plc	8,604,403	48,226,387	3.05
				Compass Group Plc	1,576,051	40,152,406	2.54
				Diageo Plc	385,140	11,308,847	0.71
				Informa Plc	3,552,634	35,860,002	2.27

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
National Grid Plc	3,922,766	40,836,065	2.58
Relx Plc	974,372	41,820,999	2.64
SSE Plc	2,183,927	46,095,378	2.91
Tesco PLC	4,271,942	15,418,223	0.97
Unilever Plc	827,120	42,414,714	2.68
		<b>451,559,201</b>	<b>28.53</b>
<b>TOTAL EQUITIES</b>		<b>1,525,033,359</b>	<b>96.35</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA Trésor Court Terme Capitalisation EUR	25,187	63,807,306	4.03
		<b>63,807,306</b>	<b>4.03</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>63,807,306</b>	<b>4.03</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>1,588,840,665</b>	<b>100.38</b>
<b>Total Investment in Securities</b>		<b>1,588,840,665</b>	<b>100.38</b>
Cash and cash equivalent		5,783,553	0.37
Other Net Liabilities		(11,861,048)	(0.75)
<b>TOTAL NET ASSETS</b>		<b>1,582,763,170</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Pharmaceuticals and Biotechnology	14.76
Banks	12.53
Semiconductor Equipment and Products	8.16
Electrical Appliances and Components	7.33
Media	7.00
Food and Beverages	6.63
Open-Ended Investment Funds	4.03
Insurance	3.76
Technology	3.62
Communications	3.50
Oil and Gas	3.05
Commercial Services and Supplies	2.93
Healthcare	2.90
Chemicals	2.89
Internet, Software and IT Services	2.78
Utilities	2.58
Hotels, Restaurants and Leisure	2.54
Automobiles	2.52
Building Materials and Products	2.04
Metals and Mining	1.98
Holding Companies	1.75
Diversified Services	0.60
Metal Fabricate and Hardware	0.50
<b>Total</b>	<b>100.38</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>Belgium</b>			
KBC Groep NV	290,000	19,111,000	1.40
Syensqo SA	155,000	12,953,350	0.95
		<b>32,064,350</b>	<b>2.35</b>
<b>Finland</b>			
Stora Enso OYJ R Share	660,000	8,418,300	0.62
		<b>8,418,300</b>	<b>0.62</b>
<b>France</b>			
Air Liquide SA	275,000	44,352,000	3.26
BioMerieux SA	140,000	12,425,000	0.91
BNP Paribas SA	600,000	35,718,000	2.62
Bureau Veritas SA	639,000	16,524,540	1.21
Cap Gemini SA	97,000	18,012,900	1.32
Compagnie de St Gobain SA	436,000	31,662,320	2.32
Danone SA	250,000	14,270,000	1.05
Dassault Systemes SA	775,000	27,357,500	2.01
Edenred SE	407,000	16,039,870	1.18
Essilor International SA	134,000	26,960,800	1.98
Legrand SA	320,000	29,644,800	2.18
L'Oréal SA	82,000	33,624,100	2.47
LVMH Moët Hennessy Louis Vuitton SE	76,000	54,233,600	3.98
Neoen SA	374,175	14,091,430	1.03
Pernod Ricard SA	116,000	14,697,200	1.08
Publicis Groupe SA	504,000	50,087,520	3.68
Sanofi-Aventis SA	378,000	33,997,320	2.50
Schneider Electric SA	320,000	71,776,000	5.27
Seb SA	97,000	9,273,200	0.68
Société Générale SA	542,000	11,880,640	0.87
Sodexo SA	203,000	17,052,000	1.25
Spie SA	630,000	21,281,400	1.56
Veolia Environnement SA	813,000	22,698,960	1.67
Vinci SA	271,000	26,660,980	1.96
		<b>654,322,080</b>	<b>48.04</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Germany</b>			
Allianz AG	168,000	43,596,000	3.20
Deutsche Telekom AG	1,100,000	25,828,000	1.90
Merck KgaA	121,000	18,724,750	1.37
		<b>88,148,750</b>	<b>6.47</b>
<b>Italy</b>			
Fincobank SpA	2,420,000	33,686,400	2.47
Intesa Sanpaolo SpA	17,160,000	59,562,360	4.37
Prismian SpA	562,000	32,494,840	2.39
Technoprobe SpA	1,428,000	13,137,600	0.96
Terna SpA	2,200,000	15,879,600	1.17
		<b>154,760,800</b>	<b>11.36</b>
<b>Spain</b>			
Amadeus IT Holding SA	300,000	18,642,000	1.37
Banco Bilbao Vizcaya Argentaria SA	3,970,000	37,127,440	2.73
Corporacion Acciona Energias Renova SA	598,000	11,499,540	0.84
Iberdrola SA	4,140,000	50,156,100	3.68
Inditex SA	833,000	38,617,880	2.83
		<b>156,042,960</b>	<b>11.45</b>
<b>Switzerland</b>			
DSM Firmenich AG	213,000	22,492,800	1.65
STMicronelectronics NV	530,000	19,543,750	1.43
		<b>42,036,550</b>	<b>3.08</b>
<b>The Netherlands</b>			
ASML Holding NV	128,000	123,417,600	9.06
Koninklijke Ahold Delhaize NV	552,000	15,229,680	1.12
Stellantis NV	1,694,000	31,298,344	2.30
		<b>169,945,624</b>	<b>12.48</b>
<b>TOTAL EQUITIES</b>		<b>1,305,739,414</b>	<b>95.85</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>			
AXA Trésor Court Terme Capitalisation EUR	19,051	48,261,793	3.54
		<b>48,261,793</b>	<b>3.54</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>48,261,793</b>	<b>3.54</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,354,001,207</b>	<b>99.39</b>
<b>Total Investment in Securities</b>		<b>1,354,001,207</b>	<b>99.39</b>
Cash and cash equivalent		3,007,970	0.22
Other Net Assets		5,269,420	0.39
<b>TOTAL NET ASSETS</b>		<b>1,362,278,597</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	14.46
Electrical Appliances and Components	9.42
Semiconductor Equipment and Products	9.06
Technology	7.55
Chemicals	5.86
Healthcare	5.36
Food and Beverages	4.50
Holding Companies	3.98
Pharmaceuticals and Biotechnology	3.87
Media	3.68
Energy and Water Supply	3.54
Open-Ended Investment Funds	3.54
Engineering and Construction	3.52
Textiles, Garments and Leather Goods	3.51
Internet, Software and IT Services	3.38
Insurance	3.20
Commercial Services and Supplies	2.39
Building Materials and Products	2.32
Automobiles	2.30
Communications	1.90
Industry	1.43
Paper and Forest Products	0.62
<b>Total</b>	<b>99.39</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				Aéroports de Paris SA 1.125% 18/06/2034			
Australia and New Zealand Banking Group Ltd FRN 16/09/2031	900,000	1,041,543	0.67	900,000	760,703	0.49	
Scentre Group 4.375% 28/05/2030	800,000	764,505	0.49	Airbus SE 2.375% 09/06/2040	207,000	182,369	0.12
Westpac Banking Corp FRN 18/11/2036	1,500,000	1,231,256	0.79	Banque Fédérative du Crédit Mutuel SA 1.875% 18/06/2029	1,200,000	1,161,555	0.75
		<b>3,037,304</b>	<b>1.95</b>	BNP Paribas SA 2.875% 24/02/2029	1,100,000	1,252,320	0.81
<b>Austria</b>				BPCE SA 5.25% 16/04/2029	900,000	1,105,573	0.71
Raiffeisen Bank International FRN 21/08/2029	1,100,000	1,175,660	0.76	Caisse Nationale de Reassurance Mutuelle Agricole Groupama SA 2.125% 16/09/2029	1,100,000	1,068,272	0.69
		<b>1,175,660</b>	<b>0.76</b>	Credit Agricole Assurances SA 1.5% 06/10/2031	500,000	437,949	0.28
<b>Canada</b>				Crédit Agricole SA 2.625% 17/03/2027	200,000	207,804	0.13
Canadian National Railway Co 3.95% 22/09/2045	1,400,000	893,520	0.58	Crédit Agricole SA FRN 09/12/2031	500,000	573,326	0.37
Element Fleet Management Corp 5.643% 13/03/2027	800,000	802,212	0.52	Crédit Mutuel Arkea 3.375% 11/03/2031	700,000	704,642	0.45
Manulife Financial Corp 3.703% 16/03/2032	1,000,000	912,860	0.59	Crédit Mutuel Arkea FRN 11/06/2029	200,000	193,535	0.12
Rogers Communications Inc 5% 15/02/2029	1,200,000	1,185,451	0.76	Electricité de France SA 5.5% 27/03/2037	700,000	840,078	0.54
		<b>3,794,043</b>	<b>2.45</b>	Electricité de France SA 6.95% 26/01/2039	400,000	434,204	0.28
<b>Chile</b>				La Banque Postale 1.375% 24/04/2029	800,000	764,244	0.49
Banc Credito Inversiones 2.875% 14/10/2031	1,300,000	1,110,382	0.72	La Banque Postale 2% 13/07/2028	500,000	500,234	0.32
Banco De Chile ADR 2.99% 09/12/2031	1,300,000	1,116,141	0.72	Société Générale SA 3% 22/01/2030	500,000	431,249	0.28
Inversiones CMPC SA 4.375% 04/04/2027	1,000,000	969,340	0.63	Société Générale SA 4.75% 14/09/2028	200,000	194,068	0.13
		<b>3,195,863</b>	<b>2.07</b>	Société Générale SA FRN 10/01/2029	600,000	609,778	0.39
<b>Denmark</b>						<b>11,421,903</b>	<b>7.35</b>
Orsted A/S 2.5% 16/05/2033	1,100,000	1,123,907	0.73				
		<b>1,123,907</b>	<b>0.73</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Ireland</b>			
APX Group Inc 3.25% 01/03/2032	1,200,000	1,040,949	0.67
Kerry Group Finance Services 0.625% 20/09/2029	892,000	832,027	0.54
		<b>1,872,976</b>	<b>1.21</b>
<b>Italy</b>			
A2A SpA 1% 02/11/2033	1,400,000	1,146,434	0.74
Assicurazioni Generali SpA 2.429% 14/07/2031	906,000	854,043	0.55
Assicurazioni Generali SpA 2.124% 01/10/2030	400,000	380,750	0.25
ENI SpA 3.875% 15/01/2034	500,000	530,736	0.34
ENI SpA 4.75% 12/09/2028	600,000	588,504	0.38
Hera SpA 4.25% 20/04/2033	1,100,000	1,192,919	0.77
Intesa Sanpaolo SpA 7.2% 28/11/2033	600,000	644,304	0.42
Intesa Sanpaolo SpA FRN 21/11/2033	500,000	553,870	0.36
Mediobanca - Banca di Credito Finanziario SpA 0.75% 15/07/2027	500,000	492,534	0.32
Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	299,000	326,750	0.21
Snam SpA 0.625% 30/06/2031	700,000	610,984	0.39
Snam SpA 3.875% 19/02/2034	500,000	528,057	0.34
Terna SpA 3.875% 24/07/2033	1,000,000	1,076,573	0.69
Unicredit SpA 4.625% 12/04/2027	800,000	780,333	0.50
		<b>9,706,791</b>	<b>6.26</b>
<b>Japan</b>			
Asahi Group Holdings Ltd 0.541% 23/10/2028	1,300,000	1,229,482	0.79
		<b>1,229,482</b>	<b>0.79</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Luxembourg</b>			
DH Europe Finance SA 1.35% 18/09/2039	714,000	555,513	0.36
DH Europe Finance SA 3.25% 15/11/2039	700,000	553,756	0.36
Repsol Europe Finance 0.375% 06/07/2029	600,000	553,300	0.36
Repsol Europe Finance 0.875% 06/07/2033	700,000	597,104	0.39
		<b>2,259,673</b>	<b>1.47</b>
<b>Mexico</b>			
Coca Cola FEMSA SAB Cv 1.85% 01/09/2032	1,400,000	1,086,120	0.70
Kimberly Clark de Mexico 2.431% 01/07/2031	1,300,000	1,103,362	0.71
Trust F-1401 7.375% 13/02/2034	899,000	888,769	0.57
		<b>3,078,251</b>	<b>1.98</b>
<b>Norway</b>			
DNB Bank ASA FRN 23/02/2029	1,000,000	947,438	0.61
		<b>947,438</b>	<b>0.61</b>
<b>Peru</b>			
Consorcio Transmantaro SA 4.7% 16/04/2034	1,200,000	1,129,644	0.73
		<b>1,129,644</b>	<b>0.73</b>
<b>Spain</b>			
Banco de Sabadell SA FRN 07/06/2029	1,100,000	1,231,317	0.79
Banco Santander SA 1.625% 22/10/2030	200,000	184,620	0.12
Banco Santander SA FRN 24/03/2028	800,000	771,369	0.50
Caixabank SA FRN 09/02/2032	700,000	752,326	0.49
		<b>2,939,632</b>	<b>1.90</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Switzerland</b>				<b>United Kingdom (continued)</b>			
UBS Group AG 4.253% 23/03/2028	600,000	574,381	0.37	Nationwide Building Society FRN 18/10/2032	800,000	748,847	0.48
UBS Group AG FRN 11/02/2032	400,000	321,583	0.21	Prudential Plc FRN 03/11/2033	1,300,000	1,154,361	0.74
UBS Group AG FRN 13/08/2030	300,000	269,299	0.17	Royal Bank of Scotland Plc FRN 08/05/2030	1,300,000	1,242,743	0.80
		<b>1,165,263</b>	<b>0.75</b>	Santander UK FRN 10/01/2029	1,200,000	1,233,494	0.80
<b>The Netherlands</b>				Scotland Gas Network Plc 3.25% 08/03/2027	400,000	479,700	0.31
ABN Amro Bank NV FRN 13/03/2037	400,000	329,464	0.21	Southern Gas Network Plc 1.25% 02/12/2031	382,000	366,525	0.24
ABN Amro Bank NV FRN 13/12/2029	900,000	793,107	0.51	Standard Chartered Plc FRN 01/04/2031	600,000	571,002	0.37
American Medical Systems Europe B.V. 3.5% 08/03/2032	1,100,000	1,161,855	0.75	Standard Chartered Plc FRN 09/01/2029	500,000	510,785	0.33
Cooperatieve Rabobank UA 5.25% 14/09/2027	500,000	627,935	0.41	Vodafone Group Plc 2.875% 20/11/2037	500,000	478,762	0.31
Deutsche Telekom International 8.75% 15/06/2030	700,000	816,257	0.53	Vodafone Group Plc 5.25% 30/05/2048	600,000	553,340	0.36
EDP Finance 1.71% 24/01/2028	800,000	707,166	0.46			<b>13,475,902</b>	<b>8.70</b>
Enel Finance International NV 7.5% 14/10/2032	1,100,000	1,217,486	0.79	<b>United States of America</b>			
Rabobank Nederland 4.625% 23/05/2029	500,000	605,472	0.39	AES Corp 5.45% 01/06/2028	1,200,000	1,197,732	0.77
Siemens Financieringsmat 4.2% 16/03/2047	1,000,000	855,383	0.55	Alcon Finance Plc 5.375% 06/12/2032	1,100,000	1,102,754	0.71
		<b>7,114,125</b>	<b>4.60</b>	Alexandria Real Estate E 2% 18/05/2032	1,400,000	1,096,230	0.71
<b>United Kingdom</b>				Allstate Corp 1.45% 15/12/2030	1,300,000	1,038,986	0.67
Astrazeneca Plc 6.45% 15/09/2037	600,000	668,657	0.43	Amcor Flexibles North America Inc 2.69% 25/05/2031	1,300,000	1,093,099	0.71
Babcock International Group Plc 1.375% 13/09/2027	1,100,000	1,093,383	0.71	American Express Co FRN 26/05/2033	1,100,000	1,060,144	0.68
Barclays Bank Plc 2.645% 24/06/2031	1,300,000	1,105,197	0.71	Amgen Inc 5.6% 02/03/2043	900,000	887,557	0.57
Bupa Finance Plc 5% 08/12/2026	1,000,000	1,242,255	0.80	Analog Devices Inc 2.1% 01/10/2031	1,400,000	1,159,378	0.75
Experian Finance Plc 4.25% 01/02/2029	800,000	770,115	0.50	Ares Capital Corp 2.875% 15/06/2027	1,300,000	1,190,404	0.77
Lloyds Banking Group Plc 4.375% 22/03/2028	900,000	872,227	0.56	AT&T Inc 4.3% 18/11/2034	500,000	555,087	0.36
Nationwide Building Society 4% 14/09/2026	400,000	384,509	0.25	AT&T Inc 5.35% 01/09/2040	600,000	575,649	0.37
				Bank of America Corp FRN 24/05/2032	1,400,000	1,259,479	0.81

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Berry Global Inc 5.65% 15/01/2034	1,000,000	977,400	0.63	Ford Motor Credit Co LLC 4.445% 14/02/2030	1,000,000	1,079,942	0.70
Bimbo Bakeries USA Inc 6.4% 15/01/2034	1,000,000	1,057,220	0.68	GE Capital Funding LLC 4.55% 15/05/2032	300,000	286,933	0.19
BNY Mellon FRN 25/10/2028	900,000	917,316	0.59	General Electric Co 5.875% 14/01/2038	400,000	411,280	0.27
BP Capital Markets America 2.721% 12/01/2032	1,000,000	849,860	0.55	General Motors Co 5.4% 15/10/2029	1,000,000	995,256	0.64
Capital One Financial Corp FRN 29/07/2032	1,300,000	1,016,134	0.66	Glaxosmithkline Capital 6.375% 15/05/2038	800,000	882,659	0.57
Cheniere Energy Inc 5.65% 15/04/2034	1,100,000	1,101,556	0.71	Goldman Sachs Group Inc 1% 18/03/2033	1,300,000	1,120,497	0.72
Citizens Financial Group FRN 23/01/2030	1,200,000	1,196,489	0.77	Gsk Consumer Healthcare 3.625% 24/03/2032	1,350,000	1,209,973	0.78
Comcast Corp 4.65% 15/02/2033	700,000	676,120	0.44	Healthpeak Properties 2.875% 15/01/2031	900,000	777,139	0.50
Comcast Corp 6.95% 15/08/2037	350,000	395,474	0.26	Home Depot Inc 3.25% 15/04/2032	500,000	443,673	0.29
Commonwealth Edison Co 4.9% 01/02/2033	1,100,000	1,076,134	0.69	Home Depot Inc 5.875% 16/12/2036	500,000	530,009	0.34
Con Edison CO Of NY Inc 3.85% 15/06/2046	700,000	538,577	0.35	Ingersoll Rand Inc 5.314% 15/06/2031	1,100,000	1,106,277	0.71
Connecticut Light & Power 4.3% 15/04/2044	243,000	205,106	0.13	Intuit Inc 5.2% 15/09/2033	1,100,000	1,105,005	0.71
Consolidated Edison Co 4.45% 15/03/2044	800,000	682,145	0.44	Iqvia Inc 6.25% 01/02/2029	1,100,000	1,131,412	0.73
Crown Castle Inc 5.1% 01/05/2033	1,100,000	1,061,592	0.68	JP Morgan Chase & Co FRN 13/11/2031	1,100,000	1,227,207	0.79
CVS Caremark Corp 4.875% 20/07/2035	800,000	748,005	0.48	Kenvue Inc 4.9% 22/03/2033	681,000	673,745	0.43
Daimler Truck Finance NA LLC 5.125% 25/09/2029	1,100,000	1,092,220	0.70	Kinder Morgan Inc 2% 15/02/2031	700,000	573,788	0.37
Dell Inc 5.75% 01/02/2033	1,200,000	1,234,347	0.80	Kinder Morgan Inc 5.4% 01/02/2034	200,000	197,016	0.13
Deutsche Bank AG FRN 24/11/2026	1,000,000	949,320	0.61	Kyndryl Holdings Inc 6.35% 20/02/2034	1,000,000	1,016,347	0.66
Ecolab Inc 1.3% 30/01/2031	182,000	144,939	0.09	Laboratory Corporation of American Holdings 2.95% 01/12/2029	1,000,000	893,502	0.58
Ecolab Inc 2.125% 01/02/2032	1,000,000	821,360	0.53	Lowes Companies Inc 3.75% 01/04/2032	1,100,000	999,151	0.64
Eli Lilly & Co 5% 09/02/2054	900,000	860,130	0.55	LYB International Finance III 5.625% 15/05/2033	1,000,000	1,012,559	0.65
Eversource Energy Corp 3.45% 15/01/2050	1,300,000	892,099	0.58	Marsh & McLennan Cos Inc 1.979% 21/03/2030	800,000	798,543	0.52
Extra Space Storage LP 5.9% 15/01/2031	1,200,000	1,226,275	0.79	Masco Corp 1.5% 15/02/2028	1,000,000	877,494	0.57
Fifth Third Bancorp FRN 28/07/2030	1,100,000	1,058,367	0.68				

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Merck & Co Inc 2.15% 10/12/2031	1,000,000	831,758	0.54	The JM Smucker Company 6.2% 15/11/2033	1,100,000	1,155,749	0.75
Morgan Stanley FRN 07/05/2032	1,200,000	1,216,638	0.78	Toyota Motor Credit Corp 3.85% 24/07/2030	871,000	949,943	0.61
New York Life Global Funding 4.55% 28/01/2033	900,000	856,395	0.55	Triton Container 3.25% 15/03/2032	986,000	808,185	0.52
Omnicom Group Inc 4.2% 01/06/2030	850,000	810,382	0.52	UDR Inc 3.2% 15/01/2030	800,000	723,238	0.47
Oncor Electric Delivery 5.65% 15/11/2033	1,200,000	1,231,553	0.79	UDR Inc 3.5% 15/01/2028	400,000	377,261	0.24
Oneok Inc 6.05% 01/09/2033	1,100,000	1,133,060	0.73	Union Pacific Corp 3.375% 01/02/2035	900,000	771,614	0.50
Oracle Corp 3.8% 15/11/2037	300,000	247,328	0.16	Union Pacific Corp 4.375% 10/09/2038	300,000	269,406	0.17
Oracle Corp 3.95% 25/03/2051	700,000	517,955	0.33	Unitedhealth Group Inc 4.25% 15/04/2047	600,000	499,704	0.32
Oracle Corp 4% 15/07/2046	200,000	152,671	0.10	Unitedhealth Group Inc 4.625% 15/07/2035	550,000	526,874	0.34
Oracle Corp 6.5% 15/04/2038	300,000	321,653	0.21	US Bancorp FRN 03/11/2036	1,300,000	1,023,913	0.66
PNC Financial Services Group FRN 24/01/2034	1,100,000	1,063,594	0.69	Verisk Analytics Inc 5.75% 01/04/2033	1,000,000	1,028,014	0.66
Public Service Electric 5.45% 01/03/2054	1,200,000	1,184,779	0.76	Verizon Communications Inc 1.85% 18/05/2040	800,000	653,024	0.42
Quest Diagnostics Inc 2.8% 30/06/2031	1,098,000	940,384	0.61	Verizon Communications Inc 4.862% 21/08/2046	500,000	453,819	0.29
Republic Services Inc 2.375% 15/03/2033	1,100,000	880,025	0.57	Walt Disney Co 7% 01/03/2032	1,000,000	1,111,989	0.72
Ross Stores Inc 1.875% 15/04/2031	1,200,000	985,328	0.64	Warnermedia Holdings Inc 4.279% 15/03/2032	900,000	785,832	0.51
Simon Property Group LP 2.45% 13/09/2029	800,000	703,150	0.45	WEA Finance LLC 3.5% 15/06/2029	1,000,000	897,435	0.58
Simon Property Group Lp 2.65% 01/02/2032	300,000	250,536	0.16	WEA Finance LLC 4.125% 20/09/2028	300,000	279,916	0.18
Stellantis Fin Us Inc 2.691% 15/09/2031	1,200,000	992,418	0.64	Wells Fargo & Company FRN 04/05/2030	1,300,000	1,272,654	0.82
Sysco Corp 6% 17/01/2034	1,000,000	1,050,128	0.68			<b>83,411,306</b>	<b>53.80</b>
T Mobile USA Inc 5.15% 15/04/2034	1,100,000	1,081,560	0.70	<b>TOTAL BONDS</b>		<b>152,079,163</b>	<b>98.11</b>
Target Corp 2.65% 15/09/2030	300,000	266,011	0.17	<b>OPEN-ENDED INVESTMENT FUNDS</b>			
Target Corp 6.5% 15/10/2037	400,000	443,570	0.29	<b>France</b>			
Tennessee Gas Pipeline 7% 15/10/2028	300,000	317,769	0.21	AXA IM Euro Liquidity Capitalisation EUR	10	479,058	0.31
						<b>479,058</b>	<b>0.31</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS (CONTINUED)</b>			
<b>Luxembourg</b>			
AXA World Funds - ACT Social Bonds M Capitalisation EUR	8,302	785,042	0.51
		<b>785,042</b>	<b>0.51</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>1,264,100</b>	<b>0.82</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>153,343,263</b>	<b>98.93</b>
<b>Total Investment in Securities</b>		<b>153,343,263</b>	<b>98.93</b>
Cash and cash equivalent		631,021	0.41
Bank overdraft		(198,986)	(0.13)
Other Net Assets		1,233,013	0.79
<b>TOTAL NET ASSETS</b>		<b>155,008,311</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	9,044,393	EUR	8,420,161	17/07/2024	13,775
State Street	EUR	73,180,055	USD	78,926,944	17/07/2024	(441,371)
State Street	GBP	31,536,751	USD	40,243,666	17/07/2024	(374,534)
State Street	CHF	40,440,712	USD	45,379,848	17/07/2024	(294,655)
<b>Not allocated to a specific share class</b>						
Credit Agricole CIB	USD	324,735	EUR	300,000	29/08/2024	2,324
HSBC	USD	9,403,529	GBP	7,400,000	29/08/2024	45,335
HSBC	EUR	3,200,000	USD	3,429,827	29/08/2024	9,227
Royal Bank of Canada	USD	36,219,528	EUR	33,400,000	29/08/2024	324,403
Royal Bank of Canada	USD	912,607	CAD	1,250,000	29/08/2024	(2,111)
Société Générale	USD	2,477,954	EUR	2,300,000	29/08/2024	6,134
<b>Total</b>						<b>(711,473)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency	
<b>Not allocated to a specific share class</b>						
EURO-BUND FUTURE SEP24	EUR	(42)	(5,924,680)	06/09/2024	(76,523)	
US 10YR NOTE (CBT)SEP24	USD	(42)	(4,619,344)	19/09/2024	(24,281)	
US 2YR NOTE (CBT) SEP24	USD	116	23,689,375	30/09/2024	29,000	
EURO-BOBL FUTURE SEP24	EUR	(9)	(1,123,152)	06/09/2024	1,157	
LONG GILT FUTURE SEP24	GBP	(2)	(246,676)	26/09/2024	(784)	
US 10YR ULTRA FUT SEP24	USD	(230)	(26,112,188)	19/09/2024	(143,750)	
CAN 10YR BOND FUT SEP24	CAD	34	2,983,433	18/09/2024	19,133	
EURO-SCHATZ FUT SEP24	EUR	93	10,535,414	06/09/2024	49,338	
US ULTRA BOND CBT SEP24	USD	85	10,654,219	19/09/2024	53,125	
<b>Total</b>						<b>(93,585)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	24.78
Industry	19.32
Financial Services	16.38
Electrical Appliances and Components	8.59
Communications	4.10
Healthcare	3.38
Technology	2.76
Oil and Gas	2.37
Pharmaceuticals and Biotechnology	1.97
Automobiles	1.95
Real Estate	1.72
Internet, Software and IT Services	1.71
Food and Beverages	1.45
Retail	1.02
Insurance	0.99
Consumer, Non-cyclical	0.93
Open-Ended Investment Funds	0.82
Building Materials and Products	0.79
Utilities	0.73
Paper and Forest Products	0.71
Machinery	0.71
Traffic and Transportation	0.58
Mechanical Engineering and Industrial Equipments	0.52
Miscellaneous Manufacture	0.27
Media	0.26
Aerospace and Defence	0.12
<b>Total</b>	<b>98.93</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Belgium</b>				BNP Paribas 0.01% 13/05/2025			
Umicore SA 0.01% 23/06/2025	9,100,000	8,678,761	2.19		3,200,000	3,888,384	0.98
		<b>8,678,761</b>	<b>2.19</b>	Edenred SE 0% 06/09/2024	5,050,000	3,061,260	0.77
<b>Canada</b>				Safran SA 0% 01/04/2028	3,496,600	7,382,791	1.87
Shopify Inc 0.125% 01/11/2025	18,483,000	16,125,860	4.09	Schneider Electric SA 0.01% 28/06/2031	3,500,000	3,502,345	0.89
		<b>16,125,860</b>	<b>4.09</b>	Schneider Electric SA 1.97% 27/11/2030	3,500,000	4,245,710	1.07
<b>Cayman Islands</b>				Selena Sarl 0.01% 25/06/2025	4,200,000	4,021,122	1.02
Cathay Pacific Airways 2.75% 05/02/2026	18,000,000	2,245,895	0.57	Spie SA 2% 17/01/2028	1,700,000	1,964,095	0.50
Li Auto Inc 0.25% 01/05/2028	2,300,000	2,064,237	0.52	Veolia Environnement SA 0% 01/01/2025	12,380,000	3,873,454	0.98
Seagate Hdd Cayman 3.5% 01/06/2028	4,400,000	5,660,982	1.43			<b>31,939,161</b>	<b>8.08</b>
		<b>9,971,114</b>	<b>2.52</b>	<b>Germany</b>			
<b>China</b>				LEG Immobilien AG 0.4% 30/06/2028			
Alibaba Group Holding 0.5% 01/06/2031	7,660,000	6,933,128	1.75		1,700,000	1,468,902	0.37
JD.com Inc 0.25% 01/06/2029	384,000	336,949	0.09	Zalando SE 0.05% 06/08/2025	11,700,000	11,187,891	2.84
Kingsoft Corp Ltd 0.625% 29/04/2025	18,000,000	2,191,493	0.55			<b>12,656,793</b>	<b>3.21</b>
Lenovo Group Ltd 2.5% 26/08/2029	2,971,000	3,744,332	0.95	<b>Hong Kong</b>			
Pinduoduo Inc 0% 01/12/2025	1,900,000	1,752,874	0.44	Anllian Capital Ltd 0% 05/02/2025	1,600,000	1,587,792	0.40
Trip.Com Group Ltd 0.75% 15/06/2029	2,100,000	1,922,731	0.49	Bosideng International Holdings 1% 17/12/2024	1,900,000	2,170,032	0.55
Trip.com Group Ltd 1.5% 01/07/2027	2,350,000	2,375,719	0.60	Gold Pole Capital Co Ltd 1% 25/06/2029	1,500,000	1,437,396	0.36
Zto Express 1.5% 01/09/2027	2,000,000	1,831,919	0.46			<b>5,195,220</b>	<b>1.31</b>
		<b>21,089,145</b>	<b>5.33</b>	<b>Israel</b>			
				Wix Ltd 0.01% 15/08/2025			
					6,900,000	6,022,730	1.52
						<b>6,022,730</b>	<b>1.52</b>
				<b>Italy</b>			
				Davide Campari - Milano SpA 2.375% 17/01/2029			
					7,200,000	7,239,672	1.83
				ENI SpA 2.95% 14/09/2030			
					2,400,000	2,458,344	0.62
				Prismian SpA 0.01% 02/02/2026			
					2,200,000	3,158,694	0.80
						<b>12,856,710</b>	<b>3.25</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Japan</b>				<b>Sweden</b>			
Daifuku Co 0.01% 13/09/2030	750,000,000	4,855,591	1.23	Fastighets AB Balder 3.5% 23/02/2028	3,900,000	4,796,220	1.21
Ibiden Co Ltd 0.01% 14/03/2031	930,000,000	5,805,967	1.47			<b>4,796,220</b>	<b>1.21</b>
JFE Holdings Inc 0.01% 28/09/2028	420,000,000	2,547,527	0.64	<b>Switzerland</b>			
Kobe Steel Ltd 0% 13/12/2030	210,000,000	1,349,662	0.34	STMicroelectronics NV 0.01% 04/08/2027	8,800,000	8,714,193	2.21
Resonac Holdings 0.01% 29/12/2028	310,000,000	1,865,735	0.47			<b>8,714,193</b>	<b>2.21</b>
Sanrio Company Ltd 0.01% 14/12/2028	370,000,000	2,821,092	0.71	<b>The Netherlands</b>			
		<b>19,245,574</b>	<b>4.86</b>	Merrill Lynch BV 0.01% 30/01/2026	3,000,000	3,104,580	0.79
<b>Jersey</b>				Qiagen NV 1% 13/11/2024	2,000,000	1,852,054	0.47
Goldman Sachs Finance Corp INTL 0% 10/05/2027	2,300,000	2,063,228	0.52			<b>4,956,634</b>	<b>1.26</b>
		<b>2,063,228</b>	<b>0.52</b>	<b>United Kingdom</b>			
<b>Korea, Republic of</b>				Barclays Bank Plc 1% 16/02/2029	5,580,000	5,551,362	1.40
Sk Hynix Inc 1.75% 11/04/2030	3,400,000	6,515,466	1.65			<b>5,551,362</b>	<b>1.40</b>
		<b>6,515,466</b>	<b>1.65</b>	<b>United States of America</b>			
<b>Luxembourg</b>				Akamai Technologies Inc 0.375% 01/09/2027	8,850,000	8,005,912	2.02
Citigroup Global Markets Funding 0.01% 15/03/2028	4,100,000	4,363,384	1.10	Alnylam Pharmaceuticals 1% 15/09/2027	2,550,000	2,565,393	0.65
Lagfin Sca 3.5% 08/06/2028	4,100,000	3,788,113	0.96	Alphatec Holdings Inc 0.75% 01/08/2026	2,200,000	1,993,965	0.50
		<b>8,151,497</b>	<b>2.06</b>	American Airlines Group Inc 6.5% 01/07/2025	2,550,000	2,464,487	0.62
<b>Singapore</b>				American Water Works Co Inc 3.625% 15/06/2026	4,230,000	3,877,271	0.98
Singapore Airlines Ltd 1.625% 03/12/2025	2,000,000	1,816,660	0.46	Axon Enterprise Inc 0.5% 15/12/2027	1,660,000	2,132,900	0.54
		<b>1,816,660</b>	<b>0.46</b>	Bridgebio Pharma Inc 2.5% 15/03/2027	1,170,000	1,108,166	0.28
<b>Spain</b>				Chart Industries Inc 1% 15/11/2024	1,105,000	2,544,737	0.64
Amadeus IT Group SA 1.5% 09/04/2025	2,000,000	2,382,900	0.60	Citigroup Global Markets 1% 09/04/2029	3,100,000	3,048,664	0.77
Cellnex Telecom SA 0.5% 05/07/2028	8,900,000	9,049,609	2.30	Coinbase Global Inc 0.25% 01/04/2030	7,304,000	6,564,226	1.66
Cellnex Telecom SA 0.75% 20/11/2031	4,500,000	3,707,010	0.94	Datadog Inc 0.125% 15/06/2025	1,130,000	1,531,443	0.39
		<b>15,139,519</b>	<b>3.84</b>	Dexcom Inc 0.25% 15/11/2025	12,680,000	11,857,849	3.01

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Dexcom Inc 0.375% 15/05/2028	4,500,000	4,107,584	1.04	Stillwater Mining Company 4.25% 28/11/2028	2,400,000	2,390,168	0.60
Exact Sciences Corp 2% 01/03/2030	3,750,000	3,103,568	0.78	Super Micro Computer Inc 0.01% 01/03/2029	6,587,000	6,236,244	1.58
Fluor Corp 1.125% 15/08/2029	3,100,000	3,309,008	0.84	Transmedics Group Inc 1.5% 01/06/2028	1,500,000	2,459,610	0.62
Ford Motor Company 0% 15/03/2026	5,618,000	5,309,198	1.34	UBER Technologies Inc 0.01% 15/12/2025	7,150,000	7,165,274	1.81
Freshpet Inc 3% 01/04/2028	2,850,000	5,270,856	1.33	UBER Technologies Inc 0.875% 01/12/2028	10,834,000	12,027,022	3.05
Hubspot Inc 0.375% 01/06/2025	325,000	633,161	0.16	Vail Resorts Inc 0.01% 01/01/2026	6,200,000	5,285,979	1.34
Insmed Inc 0.75% 01/06/2028	1,245,000	2,418,836	0.61	Wayfair Inc 3.25% 15/09/2027	3,420,000	3,602,207	0.91
Ionis Pharmaceuticals IN 1.75% 15/06/2028	3,315,000	3,409,121	0.86	Welltower Inc 2.75% 15/05/2028	7,070,000	7,878,025	1.99
Jpmorgan Chase Financial 0.01% 29/04/2025	4,000,000	4,862,760	1.23	Wolfspeed Inc 0.25% 15/02/2028	4,886,000	2,711,450	0.69
Lantheus Holdings Anleihe 2.625% 15/12/2027	2,150,000	2,506,717	0.63	Workiva Inc 1.25% 15/08/2028	4,600,000	3,819,018	0.97
Liberty Media Corporation 2.25% 15/08/2027	3,600,000	3,540,175	0.90	Zillow Group Inc 1.375% 01/09/2026	2,220,000	2,516,206	0.64
Liberty Media Corporation 2.375% 30/09/2053	5,100,000	5,101,473	1.29	Zscaler Inc 0.125% 01/07/2025	2,196,000	2,755,474	0.70
Mongodb Inc 0.25% 15/01/2026	1,130,000	1,389,528	0.35			<b>187,087,768</b>	<b>47.30</b>
Mp Materials Corp 0.25% 01/04/2026	4,130,000	3,439,102	0.87	<b>TOTAL BONDS</b>		<b>388,573,615</b>	<b>98.27</b>
Nextera Energy Capital Holdings 3% 01/03/2027	7,241,000	7,723,595	1.95				
ON Semiconductor Corp 0.5% 01/03/2029	4,300,000	3,857,500	0.98				
Palo Alto Networks 0.375% 01/06/2025	1,100,000	3,499,256	0.88				
Parsons 2.625% 01/03/2029	3,280,000	3,282,141	0.83				
Repligen Corp 1% 15/12/2028	1,700,000	1,498,363	0.38				
Rivian Automotive Inc 4.625% 15/03/2029	4,400,000	4,013,184	1.01				
Sarepta Therapeutics Inc 1.25% 15/09/2027	3,090,000	3,736,426	0.94				
Shift4 Payments Inc 0% 15/12/2025	1,300,000	1,357,482	0.34				
Southwest Airlines Co 1.25% 01/05/2025	3,400,000	3,177,044	0.80				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>France</b>			
France (Republic of) 0% 21/05/2025	3,100,000	3,006,814	0.76
		<b>3,006,814</b>	<b>0.76</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>3,006,814</b>	<b>0.76</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>391,580,429</b>	<b>99.03</b>
<b>Total Investment in Securities</b>		<b>391,580,429</b>	<b>99.03</b>
Cash and cash equivalent		1,060,021	0.27
Bank overdraft		(2,846,107)	(0.72)
Other Net Assets		5,629,616	1.42
<b>TOTAL NET ASSETS</b>		<b>395,423,959</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	2,141,934	EUR	1,985,655	17/07/2024	11,487
State Street	GBP	5,280,636	EUR	6,251,232	17/07/2024	(26,670)
State Street	CHF	9,174,473	EUR	9,544,072	17/07/2024	(7,343)
<b>Not allocated to a specific share class</b>						
HSBC	EUR	241,137,496	USD	258,000,000	31/07/2024	737,402
HSBC	EUR	1,788,338	SGD	2,595,000	31/07/2024	1,710
Deutsche Bank AG	EUR	5,868,112	HKD	49,000,000	31/07/2024	14,629
Deutsche Bank AG	EUR	19,371,899	JPY	3,310,000,000	31/07/2024	113,923
<b>Total</b>						<b>845,138</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Communications	11.50
Financial Services	10.61
Industry	10.45
Technology	8.33
Media	8.33
Internet, Software and IT Services	6.85
Healthcare	5.02
Retail	4.31
Pharmaceuticals and Biotechnology	4.14
Food and Beverages	3.16
Automobiles	2.87
Banks	2.38
Chemicals	2.19
Entertainment	2.05
Financial, Investment and Other Diversified Companies	1.98
Traffic and Transportation	1.88
Energy and Water Supply	1.78
Semiconductor Equipment and Products	1.65
Real Estate	1.41
Machinery	1.23
Metals and Mining	1.21
Engineering and Construction	1.14
Commercial Services and Supplies	0.77
Governments and Supranational	0.76
Basic Materials	0.64
Oil and Gas	0.62
Miscellaneous Manufacture	0.54
Hotels, Restaurants and Leisure	0.49
Containers and Packaging	0.46
Consumer, Cyclical	0.28
<b>Total</b>	<b>99.03</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>OPEN-ENDED INVESTMENT FUNDS (CONTINUED)</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Luxembourg (continued)</b>			
<b>United States of America</b>				AXA World Funds - US Responsible Growth I Capitalisation USD			
United States Treasury Notes 0.375% 30/11/2025	210,400	197,410	1.92		2,127	1,044,409	10.16
		<b>197,410</b>	<b>1.92</b>	BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	13,679	212,292	2.07
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>197,410</b>	<b>1.92</b>			<b>7,104,451</b>	<b>69.14</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>				<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>			
<b>France</b>				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
AXA IM Euro Selection I Capitalisation EUR	542	782,637	7.62			<b>10,097,010</b>	<b>98.26</b>
		<b>782,637</b>	<b>7.62</b>	<b>Total Investment in Securities</b>		<b>10,097,010</b>	<b>98.26</b>
<b>Ireland</b>				Cash and cash equivalent			
AXA IM MSCI USA Equity PAB UCITS ETF Capitalisation USD	60,385	726,413	7.07			170,040	1.65
AXA IM Nasdaq 100 UCITS ETF A Capitalisation USD	63,644	1,090,604	10.61	Other Net Assets		8,450	0.09
Ishares Physical Metals Plc Certif Gold Perpetual USD	4,317	195,495	1.90	<b>TOTAL NET ASSETS</b>		<b>10,275,500</b>	<b>100.00</b>
		<b>2,012,512</b>	<b>19.58</b>				
<b>Luxembourg</b>							
AXA World Funds - Euro Credit Total Return I Capitalisation EUR	7,061	1,099,032	10.70				
AXA World Funds - Global Emerging Markets Bonds M Capitalisation EUR Hedged	2,534	506,867	4.93				
AXA World Funds - Global Flexible Property M Capitalisation EUR Hedged	1,444	201,242	1.96				
AXA World Funds - Inflation Plus I Capitalisation EUR	3,394	397,916	3.87				
AXA World Funds - Metaverse I Capitalisation USD	9,285	1,060,910	10.32				
AXA World Funds - Robotech I Capitalisation USD	3,949	1,044,184	10.16				
AXA World Funds - US Dynamic High Yield Bonds I Capitalisation USD	8,227	1,537,599	14.97				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Goldman Sachs Bank Europe SE	USD	487,792	CNH	3,458,445	30/04/2025	3,579
<b>Total</b>						<b>3,579</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	5	705,319	06/09/2024	3,880
US 2YR NOTE (CBT) SEP24	USD	3	612,656	30/09/2024	2,156
AUDUSD CRNCY FUT SEP24	USD	3	200,490	16/09/2024	837
EURO FX CURR FUT SEP24	USD	(19)	(2,553,600)	16/09/2024	(2,256)
NASDAQ 100 E-MINI SEP24	USD	1	398,545	20/09/2024	(447)
E-MINI RUSS 2000 SEP24	USD	1	103,250	20/09/2024	1,793
XAI EMINI INDUSTR SEP24	USD	1	124,290	20/09/2024	900
FTSE 100 IDX FUT SEP24	GBP	1	103,808	20/09/2024	228
XAE ENERGY SEP24	USD	1	96,560	20/09/2024	3,890
XAF FINANCIAL SEP24	USD	2	256,075	20/09/2024	3,075
<b>Total</b>					<b>14,056</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Open-Ended Investment Funds	96.34
Mortgage and Asset Backed Securities	1.92
<b>Total</b>	<b>98.26</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Colombia</b>			
<b>Azerbaijan</b>				Ecopetrol SA 8.875% 13/01/2033			
Southern Gas Corridor 6.875% 24/03/2026	2,141,000	2,155,837	0.57		3,515,000	3,642,524	0.96
		<b>2,155,837</b>	<b>0.57</b>			<b>3,642,524</b>	<b>0.96</b>
<b>Brazil</b>				<b>Costa Rica</b>			
Nexa Resources SA 6.5% 18/01/2028	1,924,000	1,939,661	0.51	Instituto Costarricense de Electricidad 6.75% 07/10/2031	2,300,000	2,295,929	0.61
Nexa Resources SA 6.75% 09/04/2034	448,000	453,242	0.12			<b>2,295,929</b>	<b>0.61</b>
		<b>2,392,903</b>	<b>0.63</b>				
<b>Cayman Islands</b>				<b>Hong Kong</b>			
Banco do Brasil FRN 29/10/2049	1,500,000	1,529,595	0.40	Xiaomi Best Time International Ltd 2.875% 14/07/2031	2,800,000	2,350,012	0.62
DP World Salaam FRN Perp.	4,400,000	4,373,776	1.16			<b>2,350,012</b>	<b>0.62</b>
Foxconn (Far East) Ltd 2.5% 28/10/2030	600,000	513,684	0.14				
Gaci First Investment Co 5.25% 29/01/2034	4,000,000	3,923,520	1.04				
Gaci First Investment Co 5.375% 29/01/2054	800,000	704,792	0.19				
		<b>11,045,367</b>	<b>2.93</b>				
<b>Chile</b>				<b>Hungary</b>			
Antofagasta Plc 5.625% 13/05/2032	2,400,000	2,397,624	0.63	Mvm Energetika Zrt 7.5% 09/06/2028	2,580,000	2,684,180	0.71
Codelco Inc 4.25% 17/07/2042	3,591,000	2,823,172	0.75			<b>2,684,180</b>	<b>0.71</b>
Empresa Nacional Del Pet 4.5% 14/09/2047	1,300,000	966,979	0.26				
Inversiones CMPC SA 4.75% 15/09/2024	2,000,000	1,994,320	0.53				
		<b>8,182,095</b>	<b>2.17</b>				
<b>China</b>				<b>India</b>			
Meituan 3.05% 28/10/2030	3,174,000	2,733,798	0.72	HDFC Bank Ltd FRN Perp.	1,173,000	1,086,550	0.29
		<b>2,733,798</b>	<b>0.72</b>	Network I2i Ltd FRN Perp.	1,200,000	1,142,700	0.30
						<b>2,229,250</b>	<b>0.59</b>
				<b>Indonesia</b>			
				Pertamina 4.7% 30/07/2049	2,300,000	1,942,557	0.51
				Pertamina 6.45% 30/05/2044	2,497,000	2,634,560	0.70
				Pertamina Persero Pt 5.15% 27/04/2028	3,174,000	3,146,926	0.83
				Pertamina Persero Pt 5.625% 20/05/2043	1,959,000	1,893,687	0.50
				PT Hutama Karya Persero 3.75% 11/05/2030	1,500,000	1,374,120	0.36
						<b>10,991,850</b>	<b>2.90</b>
				<b>Isle of Man</b>			
				Gohl Capital Ltd 4.25% 24/01/2027	2,300,000	2,211,795	0.58
						<b>2,211,795</b>	<b>0.58</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Kazakhstan</b>				<b>The Netherlands</b>			
Kazmunaygas National Co 6.375% 24/10/2048	4,500,000	4,258,350	1.13	Braskem Netherlands BV 8.5% 12/01/2031	1,778,000	1,819,392	0.48
Tengizchevroil Finance Co 2.625% 15/08/2025	306,000	294,094	0.08	Prosus NV 3.061% 13/07/2031	2,000,000	1,658,740	0.44
Tengizchevroil Finance Co 4% 15/08/2026	975,000	933,026	0.25			<b>3,478,132</b>	<b>0.92</b>
		<b>5,485,470</b>	<b>1.46</b>	<b>Turkey</b>			
<b>Korea, Republic of</b>				Akbank T.A.S. 7.498% 20/01/2030	1,500,000	1,490,505	0.39
Mirae Asset Securities 6.875% 26/07/2026	1,000,000	1,018,260	0.27	Arcelik AS 8.5% 25/09/2028	1,800,000	1,883,034	0.50
		<b>1,018,260</b>	<b>0.27</b>	Turk Ekonomi Bankasi AS FRN 17/01/2034	1,300,000	1,339,351	0.35
<b>Macau</b>				Turk Telekomunikasyon AS 7.375% 20/05/2029	1,291,000	1,296,616	0.34
Sands China Ltd 5.4% 08/08/2028	1,500,000	1,469,550	0.39	Turkiye Garanti Bankasi FRN 28/02/2034	2,300,000	2,296,550	0.61
		<b>1,469,550</b>	<b>0.39</b>	Ziraat Katilim Bankasi 9.375% 12/11/2026	1,000,000	1,053,370	0.28
<b>Mauritius</b>						<b>9,359,426</b>	<b>2.47</b>
Diamond II Ltd 7.95% 28/07/2026	2,080,000	2,111,179	0.56	<b>Ukraine</b>			
Greenko Wind Projects Mu 5.5% 06/04/2025	1,919,000	1,892,882	0.50	State Road Agency of Ukraine 6.25% 24/06/2030	1,571,000	438,435	0.12
		<b>4,004,061</b>	<b>1.06</b>			<b>438,435</b>	<b>0.12</b>
<b>Mexico</b>				<b>United Arab Emirates</b>			
Comision Federal De Electricidad 5.75% 14/02/2042	400,000	359,208	0.09	Abu Dhabi Future Energy Company PJSC Masdar 4.875% 25/07/2033	1,000,000	966,000	0.26
Nemak SAB de CV 3.625% 28/06/2031	2,353,000	1,829,057	0.48	MDGH - GMTN BV 3.7% 07/11/2049	2,455,000	1,855,612	0.49
		<b>2,188,265</b>	<b>0.57</b>			<b>2,821,612</b>	<b>0.75</b>
<b>Peru</b>				<b>United Kingdom</b>			
Petroleos Del Peru SA 5.625% 19/06/2047	1,400,000	890,162	0.24	Sisecam UK PLC 8.25% 02/05/2029	2,042,000	2,074,529	0.55
		<b>890,162</b>	<b>0.24</b>			<b>2,074,529</b>	<b>0.55</b>
<b>Qatar</b>				<b>United States of America</b>			
Qatar Energy 3.125% 12/07/2041	1,328,000	989,984	0.26	BBVA Banco Continental FRN 13/09/2034	2,000,000	1,848,980	0.49
		<b>989,984</b>	<b>0.26</b>	Kosmos Energy Ltd 7.125% 04/04/2026	2,000,000	1,972,580	0.52
						<b>3,821,560</b>	<b>1.01</b>

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\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Uzbekistan</b>				<b>Bahrain</b>			
Ipoteka Bank 5.5% 19/11/2025	2,500,000	2,426,250	0.64	Bahrain (Kingdom of) 7.5% 20/09/2047	1,200,000	1,148,004	0.30
		<b>2,426,250</b>	<b>0.64</b>	Bahrain (Kingdom of) 7.75% 18/04/2035	300,000	312,048	0.08
<b>TOTAL BONDS</b>		<b>93,381,236</b>	<b>24.70</b>	Kingdom Of Bahrain 5.625% 18/05/2034	3,300,000	2,971,980	0.79
						<b>4,432,032</b>	<b>1.17</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Benin</b>			
<b>Angola</b>				Benin (Republic of) 4.875% 19/01/2032			
Angola (Republic of) 8% 26/11/2029	2,000,000	1,798,540	0.48		2,400,000	2,158,771	0.57
Angola (Republic of) 9.125% 26/11/2049	1,500,000	1,228,530	0.32			<b>2,158,771</b>	<b>0.57</b>
Republic Of Angola 8.75% 14/04/2032	700,000	619,710	0.16	<b>Bolivia, Plurinational State of</b>			
		<b>3,646,780</b>	<b>0.96</b>	Bolivia Government 4.5% 20/03/2028	3,300,000	1,850,970	0.49
<b>Argentina</b>						<b>1,850,970</b>	<b>0.49</b>
Argentina (Republic of) FRN 09/07/2030	8,700,000	4,894,968	1.29	<b>Brazil</b>			
Argentina (Republic of) FRN 09/07/2035	12,100,000	5,087,446	1.34	Brazil (Federal Republic of) 10% 01/01/2029	19,000,000	3,172,787	0.84
Argentina (Republic of) FRN 09/07/2046	3,500,000	1,530,060	0.40	Brazil (Federal Republic of) 3.875% 12/06/2030	1,300,000	1,150,916	0.30
Argentina (Republic of) FRN 15/12/2035	10,000,000	697,174	0.18	Brazil (Federal Republic of) 7.125% 13/05/2054	500,000	484,715	0.13
Argentina (Republic of) FRN 15/12/2035	20,000,000	628,600	0.17	Brazil (Federal Republic of) 7.125% 20/01/2037	2,700,000	2,840,886	0.75
Bueno Aires City FRN 22/02/2028	1,023,884,745	1,170,328	0.31			<b>7,649,304</b>	<b>2.02</b>
Provincia De Buenos Aires Argentina (Republic of) FRN 01/09/2037	3,926,800	1,632,096	0.43	<b>Chile</b>			
		<b>15,640,672</b>	<b>4.12</b>	Chile (Republic of) 3.5% 25/01/2050	1,400,000	1,011,304	0.27
<b>Armenia</b>				Republic Of Chile 4.34% 07/03/2042	3,426,000	2,966,779	0.78
Argentina (Republic of) 3.6% 02/02/2031	5,000,000	4,081,100	1.08			<b>3,978,083</b>	<b>1.05</b>
		<b>4,081,100</b>	<b>1.08</b>	<b>Colombia</b>			
<b>Azerbaijan</b>				Colombia (Republic of) 4.5% 15/03/2029	1,000,000	912,660	0.24
Qatar (State of) 6.95% 18/03/2030	1,500,000	1,535,400	0.41	Colombia (Republic of) 5% 15/06/2045	6,255,000	4,403,145	1.16
		<b>1,535,400</b>	<b>0.41</b>	Colombia (Republic of) 5.2% 15/05/2049	3,915,000	2,757,060	0.73

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Colombia (continued)</b>				<b>Gabon</b>			
Colombia (Republic of) 8% 14/11/2035	769,000	791,486	0.21	Gabon (Republic of) 6.625% 06/02/2031	1,451,000	1,093,285	0.29
Republic Of Colombia 8% 20/04/2033	1,442,000	1,497,084	0.40	Gabon (Republic of) 6.95% 16/06/2025	2,846,000	2,616,869	0.69
		<b>10,361,435</b>	<b>2.74</b>			<b>3,710,154</b>	<b>0.98</b>
<b>Costa Rica</b>				<b>Ghana</b>			
Costa Rica (Republic of) 5.625% 30/04/2043	800,000	717,080	0.19	Ghana (Republic of) 8.625% 07/04/2034	5,100,000	2,615,382	0.69
		<b>717,080</b>	<b>0.19</b>	Ghana (Republic of) 8.95% 26/03/2051	3,500,000	1,795,115	0.47
<b>Dominican Republic</b>				Ghana Government International 7.75% 07/04/2029			
Dominican Republic 10.75% 01/06/2036	100,000,000	1,678,426	0.44		5,900,000	3,007,938	0.79
Dominican Republic 4.875% 23/09/2032	3,500,000	3,148,180	0.83			<b>7,418,435</b>	<b>1.95</b>
Dominican Republic 5.875% 30/01/2060	2,274,000	1,939,563	0.51	<b>Guatemala</b>			
Dominican Republic 6.6% 01/06/2036	500,000	498,857	0.13	Guatemala (Republic of) 3.7% 07/10/2033	4,414,000	3,600,235	0.95
		<b>7,265,026</b>	<b>1.91</b>			<b>3,600,235</b>	<b>0.95</b>
<b>Ecuador</b>				<b>Honduras</b>			
Ecuador (Republic of) FRN 31/07/2030	6,500,000	4,124,380	1.09	Honduras (Republic of) 6.25% 19/01/2027	3,000,000	2,855,640	0.75
Ecuador (Republic of) FRN 31/07/2035	8,700,000	4,349,217	1.15			<b>2,855,640</b>	<b>0.75</b>
		<b>8,473,597</b>	<b>2.24</b>	<b>Hungary</b>			
<b>Egypt</b>				Hungary (Republic of) 1.625% 28/04/2032	1,580,000	1,398,144	0.37
Egypt (Republic of) 0% 26/11/2024	95,000,000	1,796,993	0.47	Hungary (Republic of) 5% 22/02/2027	800,000	884,177	0.23
Egypt (Republic of) 4.75% 16/04/2026	2,000,000	2,024,815	0.54	Hungary (Republic of) 5.5% 26/03/2036	600,000	577,014	0.15
Egypt (Republic of) 5.875% 16/02/2031	5,730,000	4,448,142	1.18	Hungary (Republic of) 7% 24/10/2035	1,200,000,000	3,300,987	0.87
Egypt (Republic of) 7.625% 29/05/2032	1,000,000	816,340	0.22			<b>6,160,322</b>	<b>1.62</b>
Egypt (Republic of) 7.903% 21/02/2048	6,508,000	4,566,143	1.21	<b>Indonesia</b>			
		<b>13,652,433</b>	<b>3.62</b>	Indonesia (Republic of) 2.55% 09/06/2031	700,000	592,543	0.16
				Indonesia (Republic of) 3.55% 09/06/2051	1,500,000	1,094,850	0.29
						<b>1,687,393</b>	<b>0.45</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Ivory Coast</b>				<b>Morocco</b>			
Côte d'Ivoire (Republic of) 4.875% 30/01/2032	1,323,000	1,190,491	0.31	Morocco (Kingdom of) 4% 15/12/2050	1,600,000	1,099,648	0.29
Côte d'Ivoire (Republic of) 5.875% 17/10/2031	700,000	678,354	0.18			<b>1,099,648</b>	<b>0.29</b>
Côte d'Ivoire (Republic of) 8.25% 30/01/2037	2,400,000	2,327,736	0.62	<b>Mozambique</b>			
		<b>4,196,581</b>	<b>1.11</b>	Mozambique (Republic of) FRN 15/09/2031	900,000	747,027	0.20
<b>Jordan</b>						<b>747,027</b>	<b>0.20</b>
Jordan (Kingdom of) 4.95% 07/07/2025	1,000,000	976,550	0.26	<b>Nigeria</b>			
Jordan (Kingdom of) 7.5% 13/01/2029	3,800,000	3,726,128	0.98	Nigeria (Republic of) 7.143% 23/02/2030	1,000,000	869,040	0.23
		<b>4,702,678</b>	<b>1.24</b>	Nigeria (Republic of) 7.375% 28/09/2033	1,200,000	982,344	0.26
<b>Kenya</b>				Nigeria (Republic of) 7.696% 23/02/2038	4,257,000	3,303,730	0.87
Kenya (Republic of) 7% 22/05/2027	2,000,000	1,907,480	0.50			<b>5,155,114</b>	<b>1.36</b>
Kenya (Republic of) 9.75% 16/02/2031	786,000	754,356	0.20	<b>Oman</b>			
		<b>2,661,836</b>	<b>0.70</b>	Oman (Sultanate of) 6.5% 08/03/2047	4,600,000	4,594,112	1.21
<b>Macedonia</b>				Oman (Sultanate of) 6.75% 17/01/2048	2,485,000	2,535,371	0.67
Macedonia (Republic of) 2.75% 18/01/2025	2,800,000	2,956,038	0.78			<b>7,129,483</b>	<b>1.88</b>
		<b>2,956,038</b>	<b>0.78</b>	<b>Pakistan</b>			
<b>Mexico</b>				Pakistan (Islamic Republic of) 6% 08/04/2026	3,800,000	3,429,500	0.91
Mexico Bonos 8.5% 01/03/2029	75,000,000	3,862,405	1.02	Pakistan (Islamic Republic of) 6.875% 05/12/2027	2,800,000	2,426,088	0.64
United Mexican States 4.4% 12/02/2052	3,589,000	2,624,241	0.69			<b>5,855,588</b>	<b>1.55</b>
United Mexican States 5.625% 19/03/2114	3,050,000	2,870,114	0.76	<b>Panama</b>			
United Mexican States 6.4% 07/05/2054	3,400,000	3,245,572	0.86	Panama (Republic of) 4.3% 29/04/2053	6,100,000	3,925,838	1.04
		<b>12,602,332</b>	<b>3.33</b>	Panama (Republic of) 6.4% 14/02/2035	3,761,000	3,573,665	0.94
<b>Mongolia</b>				Republic Of Panama 4.5% 16/04/2050	3,628,000	2,453,290	0.65
Mongolia (Government of) 3.5% 07/07/2027	2,000,000	1,807,700	0.48			<b>9,952,793</b>	<b>2.63</b>
Mongolia (Government of) 4.45% 07/07/2031	700,000	592,606	0.16				
		<b>2,400,306</b>	<b>0.64</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Paraguay</b>				<b>Salvador (continued)</b>			
Paraguay (Republic of) 2.739% 29/01/2033	700,000	565,411	0.15	El Salvador (Republic of) 8.625% 28/02/2029	373,000	330,918	0.09
Paraguay (Republic of) 6.1% 11/08/2044	3,200,000	3,064,576	0.81	El Salvador (Republic of) 9.25% 17/04/2030	2,919,000	2,587,869	0.68
		<b>3,629,987</b>	<b>0.96</b>			<b>5,937,138</b>	<b>1.56</b>
<b>Peru</b>				<b>Saudi Arabia</b>			
Bonos De Tesoreria 5.4% 12/08/2034	15,000,000	3,453,358	0.91	Saudi Arabia (Kingdom of) 3.25% 17/11/2051	7,500,000	4,889,025	1.29
Peru (Republic of) 2.78% 01/12/2060	2,000,000	1,124,640	0.30			<b>4,889,025</b>	<b>1.29</b>
Peru (Republic of) 3.23% Perp.	4,470,000	2,523,851	0.67	<b>Senegal</b>			
		<b>7,101,849</b>	<b>1.88</b>	Senegal (Republic of) 6.25% 23/05/2033	1,000,000	840,150	0.22
<b>Poland</b>						<b>840,150</b>	<b>0.22</b>
Bank Gospodarstwa Krajowego 5.375% 22/05/2033	3,020,000	2,992,216	0.79	<b>Serbia</b>			
		<b>2,992,216</b>	<b>0.79</b>	Serbia (Republic of) 1% 23/09/2028	4,763,000	4,345,416	1.15
<b>Qatar</b>				Serbia (Republic of) 6% 12/06/2034	673,000	662,804	0.18
Qatar (State of) 4.4% 16/04/2050	6,504,000	5,697,050	1.52			<b>5,008,220</b>	<b>1.33</b>
Qatar (State of) 5.103% 23/04/2048	4,131,000	4,022,892	1.06	<b>South Africa</b>			
		<b>9,719,942</b>	<b>2.58</b>	Republic Of South Africa 5% 12/10/2046	4,052,000	2,862,211	0.76
<b>Romania</b>				Republic Of South Africa 7.3% 20/04/2052	4,253,000	3,857,556	1.02
Romania (Government of) 2% 14/04/2033	4,894,000	3,940,626	1.04	South Africa (Republic of) 5.75% 30/09/2049	1,000,000	757,170	0.20
Romania (Government of) 3.624% 26/05/2030	1,670,000	1,644,418	0.43	South Africa (Republic of) 5.875% 20/04/2032	3,500,000	3,254,755	0.86
		<b>5,585,044</b>	<b>1.47</b>	South Africa (Republic of) 6.25% 31/03/2036	160,000,000	5,841,753	1.55
<b>Salvador</b>						<b>16,573,445</b>	<b>4.39</b>
El Salvador (Republic of) 0.25% 17/04/2030	2,919,000	91,657	0.02	<b>Sri Lanka</b>			
El Salvador (Republic of) 6.375% 18/01/2027	1,713,000	1,526,454	0.40	Sri Lanka (Republic of) 6.85% 03/11/2025	1,500,000	889,275	0.24
El Salvador (Republic of) 7.625% 01/02/2041	1,000,000	677,500	0.18	Sri Lanka (Republic of) 7.55% 28/03/2030	2,300,000	1,333,701	0.35
El Salvador (Republic of) 7.65% 15/06/2035	1,000,000	722,740	0.19	Sri Lanka (Republic of) 7.85% 14/03/2029	2,300,000	1,359,093	0.36
						<b>3,582,069</b>	<b>0.95</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Tunisia</b>				<b>Zambia</b>			
Banque Centrale de Tunisie 6.375% 15/07/2026	400,000	371,083	0.10	Zambia (Republic of) 0.5% 31/12/2053	2,180,461	1,060,881	0.28
		<b>371,083</b>	<b>0.10</b>	Zambia (Republic of) FRN 30/06/2033	2,624,622	2,312,029	0.61
<b>Turkey</b>						<b>3,372,910</b>	<b>0.89</b>
Turkey (Republic of) 4.875% 16/04/2043	5,998,000	4,251,382	1.12	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>269,926,119</b>	<b>71.32</b>
Turkey (Republic of) 9.125% 13/07/2030	2,900,000	3,164,915	0.84	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>363,307,355</b>	<b>96.02</b>
Turkiye Garanti Bankasi 12.6% 01/10/2025	130,000,000	2,996,362	0.79	<b>Total Investment in Securities</b>		<b>363,307,355</b>	<b>96.02</b>
		<b>10,412,659</b>	<b>2.75</b>	Cash and cash equivalent		11,548,424	3.05
<b>Ukraine</b>				Other Net Assets		3,502,216	0.93
Ukraine (Republic of) 15.84% 26/02/2025	105,280,000	2,109,494	0.56	<b>TOTAL NET ASSETS</b>		<b>378,357,995</b>	<b>100.00</b>
Ukraine (Republic of) 7.75% 01/09/2026	9,005,000	2,797,583	0.74				
Ukraine (Republic of) 7.75% 01/09/2027	8,400,000	2,591,400	0.68				
Ukraine (Republic of) FRN 01/08/2041	2,400,000	1,180,056	0.31				
		<b>8,678,533</b>	<b>2.29</b>				
<b>United Arab Emirates</b>							
Abu Dhabi (Emirate of) 2.7% 02/09/2070	2,640,000	1,498,464	0.40				
Abu Dhabi (Emirate of) 3.875% 16/04/2050	2,193,000	1,737,580	0.46				
Uae Int L Govt Bond 4.951% 07/07/2052	4,300,000	4,006,568	1.06				
		<b>7,242,612</b>	<b>1.92</b>				
<b>United States of America</b>							
Treasury Bill 0% 11/07/2024	2,000,000	1,997,085	0.53				
		<b>1,997,085</b>	<b>0.53</b>				
<b>Uzbekistan</b>							
Uzbekneftegaz 4.75% 16/11/2028	1,967,000	1,657,866	0.44				
		<b>1,657,866</b>	<b>0.44</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
JP Morgan SE	15,000,000	USD	Pay FIXED RATE 1%	CDX.EM.41	20/06/2029	477,941
BNP Paribas SA	13,000,000	USD	Pay FIXED RATE 1%	ITRAXX ASIA EX-JAPAN IG SERIES 41 VERSION 1	20/06/2029	(9,298)
Barclays Bank Ireland Plc	10,000,000	USD	Pay FIXED RATE 1%	Brazil, 3.75% 12/09/2031	20/06/2029	298,963
BofA Securities Europe SA	9,000,000	USD	Pay FIXED RATE 1%	Mexico, 4.15% 28/03/2027	20/06/2029	39,799
						<b>807,405</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,122,989	EUR	1,043,433	17/07/2024	3,908
State Street	EUR	308,758,441	USD	333,034,584	17/07/2024	(1,891,306)
<b>Not allocated to a specific share class</b>						
BNP Paribas SA	USD	1,860,247	TRY	81,000,000	16/12/2024	(215,760)
BNP Paribas SA	USD	3,483,279	HUF	1,282,200,765	20/09/2024	13,174
BNP Paribas SA	USD	3,706,106	PEN	14,000,000	20/09/2024	51,693
BNP Paribas SA	USD	1,197,861	UAH	56,000,000	26/02/2025	(51,569)
Citigroup Global	USD	1,851,428	MXN	35,500,000	20/09/2024	(66,233)
Markets Europe AG						
Citigroup Global	EGP	55,000,000	USD	1,009,173	26/11/2024	65,137
Markets Europe AG						
Goldman Sachs Bank Europe SE	USD	2,941,176	ARS	3,000,000,000	03/07/2024	(343,114)
Goldman Sachs Bank Europe SE	USD	2,008,516	BRL	11,000,000	20/09/2024	45,292
Goldman Sachs Bank Europe SE	USD	3,234,459	ARS	3,200,000,000	27/08/2024	20,359
Goldman Sachs Bank Europe SE	ARS	3,000,000,000	USD	3,273,872	03/07/2024	10,419
Goldman Sachs Bank Europe SE	ARS	1,800,000,000	USD	1,305,216	31/07/2024	581,856
HSBC	USD	3,190,659	GBP	2,499,593	20/09/2024	29,085
Morgan Stanley and Co. International	USD	2,500,000	ZAR	45,589,020	20/09/2024	18,256
Morgan Stanley and Co. International	TRY	81,745,818	USD	2,100,000	16/12/2024	(4,878)
Morgan Stanley and Co. International	USD	1,848,740	EGP	110,000,000	26/11/2024	(299,880)
JP Morgan Securities SE	EUR	1,900,000	USD	2,043,113	20/09/2024	996
Standard Chartered Bank AG						
Deutsche Bank AG	USD	25,534,756	EUR	23,626,690	20/09/2024	116,063
Deutsche Bank AG	USD	5,178,501	BRL	28,000,000	20/09/2024	181,204
				<b>Total</b>		<b>(1,735,298)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
US 10YR NOTE (CBT)SEP24	USD	125	13,748,047	19/09/2024	187,375
US 5YR NOTE (CBT) SEP24	USD	250	26,644,531	30/09/2024	(32,359)
			<b>Total</b>		<b>155,016</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	60.83
Financial Services	7.24
Banks	5.41
Oil and Gas	3.67
Energy and Water Supply	3.58
Industry	1.85
Technology	1.84
Building Materials and Products	1.64
Electrical Appliances and Components	1.52
Mortgage and Asset Backed Securities	1.38
Communications	1.32
Open-Ended Investment Funds	1.23
Metals and Mining	0.99
Healthcare	0.84
Diversified Services	0.75
Financial, Investment and Other Diversified Companies	0.49
Automobiles	0.48
Internet, Software and IT Services	0.44
Lodging	0.39
Media	0.13
<b>Total</b>	<b>96.02</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France (continued)</b>			
<b>Australia</b>				Unibail Rodamco Westfield SE 0.75% 25/10/2028			
Goodman Australia Finance Pty Ltd 4.25% 03/05/2030	335,000	363,718	0.24	200,000	188,924	0.12	
Scentre Group 3.5% 12/02/2025	500,000	493,188	0.32	300,000	283,576	0.19	
Scentre Group 3.625% 28/01/2026	800,000	778,844	0.51				<b>4,305,496</b>
Scentre Group 3.75% 23/03/2027	900,000	862,988	0.57				<b>2.83</b>
		<b>2,498,738</b>	<b>1.64</b>	<b>Germany</b>			
<b>Belgium</b>				HOWOGE Wohnungsbaugesellschaft mbH 3.875% 05/06/2030			
Aedifica SA 0.75% 09/09/2031	300,000	252,860	0.17	200,000	214,742	0.14	
Cofinimmo SA 0.875% 02/12/2030	500,000	431,117	0.28	LEG Immobilien AG 0.375% 17/01/2026	300,000	304,787	0.20
		<b>683,977</b>	<b>0.45</b>	LEG Immobilien AG 0.4% 30/06/2028	300,000	277,817	0.18
<b>Denmark</b>				Vonovia SE 0.625% 24/03/2031			
TDC Net AS 5.186% 02/08/2029	532,000	579,197	0.38	200,000	171,532	0.11	
		<b>579,197</b>	<b>0.38</b>	Vonovia SE 4.25% 10/04/2034	600,000	632,466	0.42
<b>Finland</b>				Vonovia SE 5.5% 18/01/2036			
Kojamo OYJ 0.875% 28/05/2029	1,398,000	1,275,779	0.84	700,000	848,209	0.56	
Kojamo OYJ 1.875% 27/05/2027	300,000	301,874	0.20				<b>2,449,553</b>
Kojamo OYJ 2% 31/03/2026	100,000	103,498	0.07	<b>Hong Kong</b>			
		<b>1,681,151</b>	<b>1.11</b>	Goodman HK Finance 3% 22/07/2030			
<b>France</b>				Sun Hung Kai Properties 2.875% 21/01/2030			
Covivio Hotels Saca 1% 27/07/2029	800,000	739,559	0.49	200,000	172,048	0.11	
Covivio Hotels Saca 4.125% 23/05/2033	1,600,000	1,671,828	1.10	600,000	532,428	0.35	
Klepierre SA 3.875% 23/09/2033	700,000	734,118	0.48				<b>704,476</b>
Nerval Sas 2.875% 14/04/2032	700,000	687,491	0.45	<b>Luxembourg</b>			
				Gelf Bond Issuer I SA 1.125% 18/07/2029			
				743,000	695,665	0.46	
				Logicor Financing Sarl 2.75% 15/01/2030	800,000	848,686	0.56
				Logicor Financing Sarl 4.625% 25/07/2028	888,000	958,186	0.63
				P3 Group Sarl 4.625% 13/02/2030	503,000	540,799	0.36
				Prologis International Fund II 2.375% 14/11/2030	1,100,000	1,070,028	0.70
				Prologis International Fund II 3.125% 01/06/2031	1,246,000	1,261,954	0.83
				Prologis International Fund II 3.625% 07/03/2030	310,000	325,724	0.21

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg (continued)</b>				<b>The Netherlands (continued)</b>			
SEGRO Capital Sarl 0.5% 22/09/2031	1,400,000	1,195,049	0.79	Vesteda Finance BV 2% 10/07/2026	200,000	206,981	0.14
SEGRO Capital Sarl 1.25% 23/03/2026	100,000	102,861	0.07	Vesteda Finance BV 4% 07/05/2032	287,000	308,678	0.20
SEGRO Capital Sarl 1.875% 23/03/2030	100,000	96,938	0.06			<b>2,963,319</b>	<b>1.95</b>
Selp Finance Sarl 0.875% 27/05/2029	875,000	805,611	0.53	<b>United Kingdom</b>			
Selp Finance Sarl 1.5% 20/12/2026	700,000	707,170	0.47	Grainger Plc 3.375% 24/04/2028	200,000	231,634	0.15
Selp Finance Sarl 3.75% 10/08/2027	600,000	639,636	0.42	Liberty Living Finance 2.625% 28/11/2024	832,000	1,038,574	0.68
		<b>9,248,307</b>	<b>6.09</b>	The Unite Group Plc 5.625% 25/06/2032	588,000	744,019	0.49
<b>Singapore</b>				Tritax Eurobox Plc 0.95% 02/06/2026	700,000	709,586	0.47
Ascendas REIT 0.75% 23/06/2028	600,000	561,466	0.37	Unite Group Plc 3.5% 15/10/2028	130,000	153,247	0.10
		<b>561,466</b>	<b>0.37</b>	Unite Usaf II Plc 3.921% 30/06/2030	369,000	457,730	0.30
<b>Spain</b>						<b>3,334,790</b>	<b>2.19</b>
Cellnex Telecom SA 0.5% 05/07/2028	500,000	544,883	0.36	<b>United States of America</b>			
Cellnex Telecom SA 0.75% 20/11/2031	200,000	176,577	0.12	Alexandria Real Estate E 3.95% 15/01/2027	800,000	773,354	0.51
Cellnex Telecom SA 3.625% 24/01/2029	500,000	531,733	0.35	Alexandria Real Estate E 3.95% 15/01/2028	1,150,000	1,101,642	0.72
		<b>1,253,193</b>	<b>0.83</b>	Alexandria Real Estate E 4.75% 15/04/2035	246,000	229,602	0.15
<b>Sweden</b>				Alexandria Real Estate E 4.9% 15/12/2030	200,000	195,860	0.13
Sagax AB 2.25% 13/03/2025	950,000	1,003,562	0.66	Alexandria Real Estate E 5.25% 15/05/2036	412,000	396,789	0.26
Sagax AB 4.375% 29/05/2030	936,000	1,008,214	0.66	American Homes 4 Rent 5.5% 01/02/2034	800,000	786,991	0.52
		<b>2,011,776</b>	<b>1.32</b>	American Tower Corp 5.45% 15/02/2034	408,000	404,603	0.27
<b>The Netherlands</b>				Avalonbay Communities Inc 5% 15/02/2033	353,000	344,437	0.23
CTP NV 0.5% 21/06/2025	186,000	192,608	0.13	Boston Properties Ltd 2.75% 01/10/2026	900,000	840,140	0.55
Digital Intrepid Holding 0.625% 15/07/2031	2,000,000	1,688,157	1.11	Boston Properties Ltd 2.9% 15/03/2030	306,000	259,744	0.17
Sagax Euro MTN 1% 17/05/2029	611,000	566,895	0.37	Boston Properties Ltd 3.2% 15/01/2025	200,000	197,051	0.13

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Boston Properties Ltd 3.65% 01/02/2026	300,000	289,688	0.19	Mid-America Apartments 5.3% 15/02/2032	355,000	353,626	0.23
Digital Euro Finco 1.125% 09/04/2028	250,000	241,878	0.16	Omega Healthcare Investors 4.5% 01/04/2027	200,000	193,712	0.13
Equinix Europe 2 Financing Corporation LLC 5.5% 15/06/2034	1,228,000	1,226,475	0.81	Omega Healthcare Investors 5.25% 15/01/2026	200,000	198,177	0.13
Equinix Inc 0.25% 15/03/2027	300,000	294,363	0.19	Omega Hlthcare Investors 3.625% 01/10/2029	357,000	318,886	0.21
Equinix Inc 1% 15/03/2033	500,000	426,958	0.28	Physicians Realty LP 3.95% 15/01/2028	100,000	95,676	0.06
Equinix Inc 1.25% 15/07/2025	200,000	191,161	0.13	Physicians Realty LP 4.3% 15/03/2027	1,600,000	1,566,033	1.03
Equinix Inc 2.625% 18/11/2024	500,000	494,169	0.33	Prologis Euro Finance 4% 05/05/2034	996,000	1,063,927	0.70
Essex Portfolio Ltd 5.5% 01/04/2034	340,000	337,170	0.22	Prologis Targeted US Logistics Fund 5.25% 01/04/2029	487,000	487,509	0.32
Extra Space Storage LP 5.5% 01/07/2030	437,000	440,616	0.29	Prologis Targeted US Logistics Fund 5.5% 01/04/2034	487,000	487,624	0.32
Extra Space Storage LP 5.7% 01/04/2028	100,000	101,173	0.07	Public Storage Op Co FRN 16/04/2027	950,000	953,315	0.63
Federal Realty Invs Trust 1.25% 15/02/2026	833,000	777,835	0.51	Public Storage Op Co FRN 25/07/2025	84,000	84,272	0.06
Goodman Us Fin Five Llc 4.625% 04/05/2032	983,000	911,300	0.60	Realty Income Corp 5.125% 15/02/2034	900,000	873,941	0.57
Goodman US Finance Three 3.7% 15/03/2028	120,000	112,511	0.07	Realty Income Corp 5.75% 05/12/2031	747,000	961,836	0.63
Goodman US Finance Three 3.7% 15/03/2028	847,000	794,138	0.52	Regency Centers Ltd 3.9% 01/11/2025	300,000	293,340	0.19
Healthcare Trust of America Holdings 3.625% 15/01/2028	769,000	711,591	0.47	Rexford Industrial Realty 2.125% 01/12/2030	300,000	245,812	0.16
Healthpeak Properties 1.35% 01/02/2027	1,200,000	1,088,301	0.72	UDR Inc 4.4% 26/01/2029	1,500,000	1,446,935	0.95
Host Hotels & Resorts Inc 2.9% 15/12/2031	500,000	418,322	0.28	Ventas Realty LP 2.65% 15/01/2025	100,000	98,280	0.06
Host Hotels & Resorts Inc 3.375% 15/12/2029	1,000,000	892,795	0.59	Ventas Realty LP 3.25% 15/10/2026	877,000	834,045	0.55
Host Hotels & Resorts Inc 3.5% 15/09/2030	1,806,000	1,596,472	1.05	Ventas Realty LP 3.85% 01/04/2027	300,000	288,544	0.19
Host Hotels & Resorts Inc 5.7% 01/07/2034	346,000	340,250	0.22	Welltower Inc 3.85% 15/06/2032	514,000	463,180	0.30
Kimco Realty Corp 3.3% 01/02/2025	393,000	387,120	0.25				
Kimco Realty Corp 3.8% 01/04/2027	400,000	384,867	0.25				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>Hong Kong</b>			
Welltower Inc 4.5% 01/12/2034	700,000	800,676	0.53	Link Real Estate Investment Trust	465,460	1,809,400	1.19
WP Carey Inc 4.25% 23/07/2032	449,000	480,143	0.32	Wharf Real Estate Investment Co Ltd	172,000	456,029	0.30
		<b>30,578,855</b>	<b>20.11</b>			<b>2,265,429</b>	<b>1.49</b>
<b>TOTAL BONDS</b>		<b>62,854,294</b>	<b>41.34</b>	<b>Japan</b>			
<b>EQUITIES</b>				<b>Singapore</b>			
<b>Australia</b>				Capitaland Ascott Trust			
Arena REIT	461,995	1,194,063	0.79	Capitaland Investment Ltd	116,246	75,053	0.05
Goodman Group	218,697	5,075,474	3.35	CapitaMall Trust	664,800	1,304,828	0.86
Vicinity Centres Ltd	466,010	575,766	0.38	Mapletree Industrial Trust	2,347,941	3,430,307	2.26
		<b>6,845,303</b>	<b>4.52</b>		438,670	682,969	0.45
<b>Belgium</b>						<b>5,493,157</b>	<b>3.62</b>
Xior Student Housing NV	46,964	1,507,494	0.99	<b>Spain</b>			
		<b>1,507,494</b>	<b>0.99</b>	Cellnex Telecom SA			
<b>Canada</b>				Cellnex Telecom SA			
Canadian Apartment Properties Real Estate Investment Trust	9,851	320,004	0.21		44,400	1,445,178	0.95
		<b>320,004</b>	<b>0.21</b>			<b>1,445,178</b>	<b>0.95</b>
<b>France</b>				<b>Sweden</b>			
Argan SA	12,027	938,388	0.62	Castellum AB			
Mercialys SA	23,571	260,959	0.17	Catella AB			
Unibail Rodamco Westfield SE	14,402	1,134,807	0.75		34,000	415,441	0.27
		<b>2,334,154</b>	<b>1.54</b>		24,985	1,245,688	0.82
<b>Germany</b>						<b>1,661,129</b>	<b>1.09</b>
Deutsche Wohnen AG	73,374	1,412,350	0.93	<b>The Netherlands</b>			
LEG Immobilien AG	8,642	706,325	0.46	CTP NV			
Tag Immobilien AG	53,750	787,482	0.52	Eurocommercial Properties NV			
		<b>2,906,157</b>	<b>1.91</b>		15,937	271,921	0.18
					8,000	192,915	0.13
						<b>464,836</b>	<b>0.31</b>
				<b>United Kingdom</b>			
				Assura Plc			
				British Land Company Plc			
				Derwent Valley Holding Plc			
				Safestore Holdings Ltd			
				Segro Plc			
					547,762	279,324	0.18
					271,556	1,412,915	0.93
					15,196	434,129	0.29
					121,040	1,177,386	0.77
					96,587	1,096,662	0.72
						<b>4,400,416</b>	<b>2.89</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America</b>			
Alexandria Real Estate E	20,284	2,372,619	1.56
American Healthcare REIT Inc	14,829	216,652	0.14
American Homes 4 Rent	47,866	1,778,701	1.17
Avalonbay Communities Inc	21,671	4,483,513	2.95
Boston Properties Ltd	13,162	810,253	0.53
Cubesmart REIT	7,277	328,702	0.22
Digital Realty Trust Inc	25,789	3,921,217	2.58
Douglas Emmett Inc	35,655	474,568	0.31
Easterly Government Properti	53,222	658,356	0.43
Equinix Inc	5,094	3,854,120	2.54
Extra Space Storage Inc	20,792	3,231,285	2.13
Federal Realty Invs Trust	13,099	1,322,606	0.87
Healthpeak Properties	134,178	2,629,889	1.73
Invitation Homes Inc	25,044	898,829	0.59
Kimco Realty Corp	78,547	1,528,525	1.01
Mack Cali Realty Corp	36,500	547,500	0.36
Omega Healthcare Investors	17,910	613,418	0.40
Prologis Trust Inc	76,790	8,624,286	5.68
Realty Income Corp	44,761	2,364,276	1.56
Regency Centers Corp	23,285	1,448,327	0.95
Simon Property Group Inc	16,128	2,448,230	1.61
Sun Communities Inc	14,053	1,691,138	1.11
UDR Inc	53,146	2,186,958	1.44
Welltower Inc	41,404	4,316,367	2.84
		<b>52,750,335</b>	<b>34.71</b>
<b>TOTAL EQUITIES</b>		<b>86,557,325</b>	<b>56.96</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>149,411,619</b>	<b>98.30</b>
<b>Total Investment in Securities</b>		<b>149,411,619</b>	<b>98.30</b>
Cash and cash equivalent		1,350,713	0.89
Other Net Assets		1,232,421	0.81
<b>TOTAL NET ASSETS</b>		<b>151,994,753</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,008,738	EUR	940,800	17/07/2024	(268)
State Street	USD	256,178	GBP	200,635	17/07/2024	2,533
State Street	EUR	118,813,246	USD	128,163,352	17/07/2024	(736,206)
State Street	GBP	5,269,931	USD	6,729,055	17/07/2024	(66,748)
<b>Not allocated to a specific share class</b>						
BNP Paribas SA	EUR	1,010,342	USD	1,100,000	11/07/2024	(16,716)
Citigroup Global	USD	4,569,160	GBP	3,600,000	17/07/2024	17,998
Markets Europe AG						
Citigroup Global	USD	667,780	JPY	105,000,000	17/07/2024	13,549
Markets Europe AG						
Citigroup Global	USD	320,952	EUR	300,000	11/07/2024	(706)
Markets Europe AG						
Citigroup Global	USD	5,300,132	GBP	4,159,011	05/09/2024	40,259
Markets Europe AG						
Credit Agricole CIB	USD	26,785,287	EUR	24,556,685	11/07/2024	455,734
Credit Agricole CIB	USD	7,202,803	EUR	6,694,514	25/07/2024	20,220
Royal Bank of Canada	EUR	500,000	USD	536,136	11/07/2024	(38)
Société Générale	USD	1,121,117	GBP	882,000	05/09/2024	5,657
Société Générale	EUR	700,000	USD	751,242	11/07/2024	(705)
UBS Europe SE	USD	2,409,579	HKD	18,800,000	17/07/2024	606
UBS Europe SE	USD	8,599,352	EUR	8,000,000	17/07/2024	19,356
UBS Europe SE	USD	5,481,595	SGD	7,400,000	17/07/2024	17,426
UBS Europe SE	USD	6,986,669	AUD	10,500,000	17/07/2024	(28,448)
UBS Europe SE	EUR	600,000	USD	641,370	11/07/2024	1,947
Deutsche Bank AG	USD	364,650	CAD	500,000	17/07/2024	(880)
Deutsche Bank AG	USD	160,091	EUR	150,000	11/07/2024	(739)
Deutsche Bank AG	EUR	2,500,000	USD	2,716,591	11/07/2024	(36,103)
<b>Total</b>						<b>(292,272)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
US 10YR NOTE (CBT)SEP24	USD	(34)	(3,739,469)	19/09/2024	(26,836)
US 5YR NOTE (CBT) SEP24	USD	(43)	(4,582,859)	30/09/2024	(21,922)
US 10YR ULTRA FUT SEP24	USD	(19)	(2,157,094)	19/09/2024	(15,438)
<b>Total</b>					<b>(64,195)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Real Estate	65.33
Financial Services	23.37
Industry	4.68
Communications	2.16
Storage and Warehousing	0.77
Pharmaceuticals and Biotechnology	0.69
Technology	0.49
Internet, Software and IT Services	0.36
Engineering and Construction	0.31
Healthcare	0.14
<b>Total</b>	<b>98.30</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				Afflelou SAS 4.25% 19/05/2026	1,027,000	1,094,018	0.10
Nufarm Australia Ltd 5% 27/01/2030	4,094,000	3,754,825	0.36	Altice France SA 2.5% 15/01/2025	728,000	718,562	0.07
		<b>3,754,825</b>	<b>0.36</b>	Altice France SA 5.875% 01/02/2027	1,460,000	1,184,571	0.11
<b>Austria</b>				Altice France SA 8.125% 01/02/2027	2,376,000	1,783,915	0.17
Sappi Papier Holding GmbH 3.625% 15/03/2028	1,280,000	1,310,794	0.12	Banjay Group SAS 6.5% 01/03/2026	1,511,000	1,623,727	0.15
		<b>1,310,794</b>	<b>0.12</b>	BNP Paribas SA FRN Perp.	1,400,000	1,532,335	0.15
<b>Belgium</b>				CAB Selas 3.375% 01/02/2028	1,489,000	1,428,389	0.14
Sarens Finance Corp NV 5.75% 21/02/2027	1,330,000	1,404,047	0.13	Constellium NV 4.25% 15/02/2026	3,119,000	3,329,412	0.32
		<b>1,404,047</b>	<b>0.13</b>	Crédit Agricole SA FRN Perp.	3,290,000	4,128,444	0.39
<b>Bermuda</b>				Crown European Holdings SA 5% 15/05/2028	2,324,000	2,557,376	0.24
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	1,752,000	1,897,896	0.18	Emeria SASU 7.75% 31/03/2028	1,196,000	1,167,566	0.11
		<b>1,897,896</b>	<b>0.18</b>	Fnac Darty SA 6% 01/04/2029	913,000	995,947	0.09
<b>Canada</b>				Forvia SE 5.125% 15/06/2029	2,010,000	2,160,563	0.20
Automation Tooling Syste 4.125% 15/12/2028	3,200,000	2,921,660	0.28	Goldstory SASU 6.75% 01/02/2030	1,167,000	1,270,276	0.12
Burger King New Red Finance 5.75% 15/04/2025	2,188,000	2,181,772	0.21	Iliad Holding SAS 5.125% 15/10/2026	1,186,000	1,273,575	0.12
Garda World Security 6% 01/06/2029	4,244,000	3,876,138	0.37	Iliad Holding SAS 8.5% 15/04/2031	3,013,000	3,053,852	0.29
Garda World Security 9.5% 01/11/2027	5,934,000	5,967,183	0.57	Im Group SAS 8% 01/03/2028	1,288,000	1,030,065	0.10
Husky Injection 9% 15/02/2029	2,330,000	2,415,660	0.23	Kapla Holding SAS 3.375% 15/12/2026	1,448,000	1,511,763	0.14
Intelligent Packaging 6% 15/09/2028	3,172,000	3,074,835	0.29	Picard Groupe SA 6.375% 01/07/2029	464,000	497,245	0.05
Kronos Acquisition Holdings Inc 7% 31/12/2027	3,055,000	3,161,400	0.30	RCI Banque SA FRN 09/10/2034	1,300,000	1,390,823	0.13
Nova Chemicals Corp 8.5% 15/11/2028	2,204,000	2,341,481	0.22	Renault SA 2.375% 25/05/2026	3,600,000	3,738,926	0.35
Ontario Gaming GTA LP 8% 01/08/2030	3,059,000	3,141,669	0.30				
Open Text Corp 6.9% 01/12/2027	3,140,000	3,261,499	0.31				
		<b>32,343,297</b>	<b>3.08</b>				

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\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Ireland (continued)</b>			
Seche Environnement SA 2.25% 15/11/2028	2,263,000	2,229,498	0.21	Flutter Treasury DAC 6.375% 29/04/2029	1,699,000	1,710,819	0.16
Tereos Finance Groupe I 7.25% 15/04/2028	1,182,000	1,335,781	0.13	GGAM Finance Ltd 8% 15/02/2027	1,590,000	1,643,405	0.16
		<b>41,036,629</b>	<b>3.88</b>	GGAM Finance Ltd 8% 15/06/2028	2,904,000	3,060,601	0.29
<b>Germany</b>				ICON Investments Six DAC 6% 08/05/2034			
Ceconomy AG 6.25% 15/07/2029	867,000	924,631	0.09	2,512,000	2,567,252	0.24	
Cheplapharm Arzneimittel 3.5% 11/02/2027	4,407,000	4,527,014	0.43	James Hardie International Finance 3.625% 01/10/2026	1,400,000	1,481,395	0.14
Demire Deutsche Mitt 1.875% 15/10/2024	1,600,000	1,418,766	0.13	Virgin Media Vendor Fin 4.875% 15/07/2028	3,570,000	4,038,987	0.38
Deutsche Bank AG FRN 19/05/2031	4,600,000	5,005,186	0.47			<b>21,152,004</b>	<b>2.00</b>
HT Troplast AG 9.375% 15/07/2028	1,757,000	1,851,018	0.18	<b>Isle of Man</b>			
Iho Verwaltungs Gmbh 3.75% 15/09/2026	2,210,000	2,337,422	0.22	Playtech Plc 4.25% 07/03/2026	2,610,000	2,762,205	0.26
Novelis Sheet Ingot GmbH 3.375% 15/04/2029	1,231,000	1,243,876	0.12			<b>2,762,205</b>	<b>0.26</b>
Progroup AG 5.125% 15/04/2029	554,000	596,499	0.06	<b>Italy</b>			
Schaeffler AG 4.75% 14/08/2029	2,100,000	2,269,582	0.22	A2A SpA FRN Perp.	444,000	472,003	0.04
Techem Verwaltungsgesell 5.375% 15/07/2029	1,790,000	1,937,618	0.18	Assicurazioni Generali SpA FRN 27/10/2047	3,260,000	3,612,455	0.34
Vertical Midco GmbH 4.375% 15/07/2027	2,404,000	2,488,050	0.24	Brunello Bidco SpA 3.5% 15/02/2028	1,505,000	1,538,384	0.15
		<b>24,599,662</b>	<b>2.34</b>	Centurion Bidco SPA 5.875% 30/09/2026	1,312,000	1,351,832	0.13
<b>Gibraltar</b>				Fabbrica Ita Sintetici 5.625% 01/08/2027			
888 Acquisitions Ltd 10.75% 15/05/2030	978,000	1,282,984	0.12	1,330,000	1,401,845	0.13	
888 Acquisitions Ltd 7.558% 15/07/2027	950,000	1,019,049	0.10	Fiber Bidco SpA 10% 15/06/2029	173,000	185,674	0.02
		<b>2,302,033</b>	<b>0.22</b>	Libra Groupco Spa 5% 15/05/2027	1,595,000	1,665,167	0.16
<b>Ireland</b>				Lottomatica SpA 7.125% 01/06/2028			
Ardagh Packaging Finance 2.125% 15/08/2026	2,580,000	2,304,061	0.22	1,488,000	1,686,464	0.16	
Energia Group ROI 6.875% 31/07/2028	2,288,000	2,542,797	0.24	Mundys SpA 4.75% 24/01/2029	1,280,000	1,385,273	0.13
Flutter Treasury DAC 5% 29/04/2029	1,654,000	1,802,687	0.17	Neopharmed Gentili SpA 7.125% 08/04/2030	1,650,000	1,812,457	0.17
				Pachelbel Bidco 7.125% 17/05/2031	594,000	658,254	0.06
				Rekeep SpA 7.25% 01/02/2026	2,092,000	2,071,142	0.20
				Telecom Italia SpA 2.375% 12/10/2027	3,080,000	3,085,338	0.29

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Portugal</b>			
Unicredit SpA FRN Perp.	2,890,000	3,072,193	0.29	Energias de Portugal SA FRN 02/08/2081	3,800,000	3,869,426	0.37
Unione di Banche Italiane SpA FRN Perp.	3,030,000	3,245,354	0.31			<b>3,869,426</b>	<b>0.37</b>
Verde Bidco SpA 4.625% 01/10/2026	1,415,000	1,491,277	0.14	<b>Spain</b>			
		<b>28,735,112</b>	<b>2.72</b>	eDreams ODIGEO SA 5.5% 15/07/2027	2,078,000	2,228,489	0.21
<b>Luxembourg</b>				Grifols SA 2.25% 15/11/2027	2,000,000	1,925,102	0.18
Altice France SA 8% 15/05/2027	2,430,000	915,691	0.09	Grifols SA 3.875% 15/10/2028	5,783,000	5,093,771	0.48
Ard Finance SA 6.5% 30/06/2027	6,144,000	1,563,709	0.15			<b>9,247,362</b>	<b>0.87</b>
Atlas LuxCo 3.625% 01/06/2028	1,650,000	1,615,365	0.15	<b>Sweden</b>			
Atlas LuxCo 4.875% 01/06/2028	2,700,000	3,079,761	0.29	Verisure Holding AB 3.875% 15/07/2026	1,500,000	1,590,464	0.15
Camelot Finance SA 4.5% 01/11/2026	3,107,000	3,007,366	0.29	Verisure Holding AB 9.25% 15/10/2027	1,033,000	1,172,853	0.11
Contourglobal Power Holding 3.125% 01/01/2028	4,257,000	4,223,724	0.40			<b>2,763,317</b>	<b>0.26</b>
Cullinan Holdco SCSp 4.625% 15/10/2026	1,722,000	1,546,228	0.15	<b>The Netherlands</b>			
Ion Trading Technologies 5.75% 15/05/2028	3,678,000	3,364,659	0.32	Abertis Finance BV FRN Perp.	1,600,000	1,609,973	0.15
Lune Holdings Sarl 5.625% 15/11/2028	1,440,000	1,326,417	0.13	ASR Nederland NV FRN Perp.	4,020,000	3,982,698	0.38
Monitchem Holdco SA 8.75% 01/05/2028	1,311,000	1,458,724	0.14	Boels Topholding BV 6.25% 15/02/2029	1,293,000	1,443,503	0.14
Motion Finco Sarl 7.375% 15/06/2030	1,210,000	1,350,377	0.13	Dufry One BV 4.75% 18/04/2031	1,698,000	1,810,733	0.17
PLT VII Finance Sarl 4.625% 05/01/2026	3,935,000	4,218,656	0.40	IPD 3 BV 8% 15/06/2028	1,132,000	1,277,465	0.12
PLT VII Finance Sarl 6% 15/06/2031	2,732,000	2,925,826	0.28	Oi European Group BV 6.25% 15/05/2028	2,350,000	2,607,067	0.25
Summer BC Holdco B Sarl 5.75% 31/10/2026	2,724,000	2,893,447	0.27	Q Park Holding BV 2% 01/03/2027	1,526,000	1,542,726	0.15
Telenet Finance Lux Note 3.5% 01/03/2028	1,400,000	1,446,296	0.14	Q Park Holding BV 5.125% 15/02/2030	2,833,000	3,033,506	0.29
Vivion Investments 3% 08/08/2024	5,200,000	5,555,687	0.53	Sigma Holdco BV 7.875% 15/05/2026	3,202,000	3,174,031	0.30
		<b>40,491,933</b>	<b>3.86</b>	Summer Bidco BV 10% 15/02/2029	858,495	928,488	0.09
				Telefonica Europe BV FRN Perp.	2,400,000	2,795,211	0.27
				Trivium Packaging Finance BV 3.75% 15/08/2026	3,880,000	4,077,823	0.39
				Trivium Packaging Finance BV 5.5% 15/08/2026	2,674,000	2,622,825	0.25

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
Trivium Packaging Finance BV 8.5% 15/08/2027	3,200,000	3,179,426	0.30	Newday Bondco Plc 13.25% 15/12/2026	1,255,000	1,713,321	0.16
United Group BV 4.625% 15/08/2028	2,900,000	3,008,365	0.29	Pinewood Finco Plc 6% 27/03/2030	2,374,000	2,954,082	0.28
Upc Holding BV 3.875% 15/06/2029	1,270,000	1,298,198	0.12	Rolls Royce Plc 5.75% 15/10/2027	3,717,000	3,737,391	0.35
Volkswagen International Finance NV FRN Perp.	3,900,000	4,037,796	0.38	Rothesay Life FRN Perp.	4,200,000	5,020,184	0.48
VZ Secured Financing BV 5% 15/01/2032	5,731,000	4,893,075	0.46	Royal Bank of Scotland Plc FRN 14/08/2030	3,390,000	4,194,685	0.40
ZF Europe Finance BV 3% 23/10/2029	2,300,000	2,281,690	0.22	Sherwood Financing Plc 6% 15/11/2026	1,850,000	1,991,889	0.19
Ziggo Bond Company BV 6% 15/01/2027	3,206,000	3,147,492	0.30	Vodafone Group Plc FRN 27/08/2080	2,400,000	2,479,041	0.24
		<b>52,752,091</b>	<b>5.02</b>	Voyage Care Bondco Plc 5.875% 15/02/2027	1,183,000	1,320,530	0.13
						<b>55,630,913</b>	<b>5.27</b>
<b>United Arab Emirates</b>				<b>United States of America</b>			
Gems Menasa Ky Ltd Gems 7.125% 31/07/2026	4,889,000	4,866,266	0.46	Acco Brands Corp 4.25% 15/03/2029	1,702,000	1,524,114	0.14
		<b>4,866,266</b>	<b>0.46</b>	ACI Worldwide Inc 5.75% 15/08/2026	5,165,000	5,142,559	0.49
<b>United Kingdom</b>				Acisure LLC 8.25% 01/02/2029	2,857,000	2,873,305	0.27
Allwyn Entertainment Financing 7.25% 30/04/2030	2,128,000	2,415,063	0.23	Adapthealth Llc 5.125% 01/03/2030	3,853,000	3,374,020	0.32
Barclays Bank Plc FRN Perp.	4,050,000	4,989,373	0.47	ADT Corp 4.875% 15/07/2032	2,716,000	2,496,266	0.24
Bellis Acquisition Co 8.125% 14/05/2030	2,682,000	3,391,756	0.32	Advanced Drainage System Inc 6.375% 15/06/2030	1,503,000	1,509,854	0.14
Bracken Midco1 Plc FRN 01/11/2027	1,853,000	2,205,277	0.21	Aethon United 8.25% 15/02/2026	1,484,000	1,501,418	0.14
Constellation Automotive Group 4.875% 15/07/2027	1,900,000	2,032,552	0.19	Ahead DB Holdings LLC 6.625% 01/05/2028	2,957,000	2,801,758	0.27
Drax Finco Plc 5.875% 15/04/2029	2,000,000	2,158,473	0.20	Allied Universal 6% 01/06/2029	2,662,000	2,332,858	0.22
EG Global Finance Plc 12% 30/11/2028	2,162,000	2,303,996	0.22	Allied Universal Holdco 9.75% 15/07/2027	4,540,000	4,517,028	0.43
Ineos Quattro Finance 1 3.75% 15/07/2026	2,694,000	2,818,347	0.27	Alteryx Inc 8.75% 15/03/2028	2,958,000	3,030,465	0.29
Iron Mountain Uk Plc 3.875% 15/11/2025	5,488,000	6,786,208	0.64	AmeriTex HoldCo Intermediate 10.25% 15/10/2028	3,471,000	3,659,590	0.35
Jaguar Land Rover Automotive Plc 4.5% 15/07/2028	2,100,000	2,251,520	0.21	Aramark Services Inc 5% 01/04/2025	3,352,000	3,332,003	0.32
Kane Bidco Ltd 6.5% 15/02/2027	700,000	867,225	0.08				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Ardagh Metal Packaging 3% 01/09/2029	1,418,000	1,232,891	0.12
Ardagh Metal Packaging 4% 01/09/2029	3,172,000	2,687,859	0.26
Aretec Escrow Issuer II Inc 10% 15/08/2030	1,364,000	1,485,175	0.14
Aretec Escrow Issuer Inc 7.5% 01/04/2029	1,400,000	1,350,758	0.13
Armor Re II Ltd 8.5% 15/11/2029	2,606,000	2,485,573	0.24
Ascent Resources Utica Holdings LLC 7% 01/11/2026	2,301,000	2,305,015	0.22
Avantor Funding Inc 3.875% 15/07/2028	3,262,000	3,413,019	0.32
Avient Corp 7.125% 01/08/2030	2,900,000	2,958,780	0.28
Axalta Coating Systems Ltd 4.75% 15/06/2027	3,879,000	3,775,219	0.36
Baldwin Insurance Group 7.125% 15/05/2031	1,682,000	1,702,863	0.16
Bausch Health Companies Inc 11% 30/09/2028	1,970,000	1,758,225	0.17
BCPE Ulysses Merger Sub LLC 6.25% 15/01/2029	3,470,000	3,070,558	0.29
Beacon Roofing Supply Inc 6.5% 01/08/2030	2,383,000	2,406,492	0.23
Belden Inc 3.375% 15/07/2031	997,000	981,204	0.09
Blue Racer 6.625% 15/07/2026	3,137,000	3,140,999	0.30
Blue Racer 7.25% 15/07/2032	1,243,000	1,278,796	0.12
Boxer Parent Co Inc 6.5% 02/10/2025	5,190,000	5,573,162	0.53
Bread Financial Holdings Inc 9.75% 15/03/2029	1,960,000	2,060,964	0.20
Brightstar Escrow Corp 9.75% 15/10/2025	2,670,000	2,694,652	0.26
Broadstreet Partners Inc 5.875% 15/04/2029	3,132,000	2,925,205	0.28
Caesars Entertainment Inc 7% 15/02/2030	5,181,000	5,296,567	0.50
Camelot Return Intermediate Holdings 8.75% 01/08/2028	2,449,000	2,403,758	0.23

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Capstone Borrower Inc 8% 15/06/2030	2,172,000	2,245,075	0.21
Carnival Corp 6% 01/05/2029	3,216,000	3,178,839	0.30
Carnival Corp 7% 15/08/2029	1,830,000	1,898,109	0.18
Catalent Pharma Solution 2.375% 01/03/2028	6,033,000	6,202,339	0.59
Catalent Pharma Solution 3.5% 01/04/2030	1,520,000	1,456,924	0.14
Catalent Pharma Solution 5% 15/07/2027	2,358,000	2,313,910	0.22
CCO Holdings Capital Corp 4.5% 01/05/2032	3,984,000	3,211,488	0.30
CCO Holdings Capital Corp 4.5% 01/06/2033	4,557,000	3,590,409	0.34
CCO Holdings Capital Corp 4.75% 01/02/2032	2,772,000	2,272,196	0.22
CCO Holdings Capital Corp 4.75% 01/03/2030	2,418,000	2,095,842	0.20
CCO Holdings Capital Corp 5.125% 01/05/2027	2,214,000	2,127,557	0.20
CCO Holdings Capital Corp 6.375% 01/09/2029	3,190,000	3,034,486	0.29
CDI Escrow Issuer Inc 5.75% 01/04/2030 5.75% 01/04/2030	3,577,000	3,477,201	0.33
CDR Smokey Buyer Inc 6.75% 15/07/2025	3,322,000	3,303,675	0.31
CEC Entertainment Inc 6.75% 01/05/2026 6.75% 01/05/2026	1,834,000	1,820,602	0.17
Central Garden & Pet Co 4.125% 30/04/2031	1,525,000	1,346,396	0.13
Central Parent LLC/CDK Global II LLC/CDK Fing-Anleihe 8% 15/06/2029	2,168,000	2,203,046	0.21
Central Parent/Merger Su 7.25% 15/06/2029	2,315,000	2,305,366	0.22
Centurylink Inc 5.125% 15/12/2026	4,246,000	2,664,225	0.25
Chart Industries Inc 7.5% 01/01/2030	3,897,000	4,031,899	0.38
Churchill Downs Inc 5.5% 01/04/2027	2,632,000	2,591,283	0.25

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Clarios Global LP/Clarios US Finance 6.75% 15/05/2028	3,986,000	4,037,591	0.38	Emerald Debt Merger 6.625% 15/12/2030	3,874,000	3,909,067	0.37
Clarivate Science Holdings Corporation 4.875% 01/07/2029	3,643,000	3,384,483	0.32	EMRLD Borrower LP 6.375% 15/12/2030	1,103,000	1,229,426	0.12
Cloud Software Group Anleihe 9% 30/09/2029	5,028,000	4,882,165	0.46	Encino Acquisition Partners 8.5% 01/05/2028	2,158,000	2,200,944	0.21
Cloud Software Group Holdings 6.5% 31/03/2029	2,106,000	2,023,992	0.19	Encore Capital Group Inc 5.375% 15/02/2026	2,400,000	3,005,730	0.29
Clydesdale Acquisition 8.75% 15/04/2030	5,212,000	5,107,760	0.48	Energizer Holdings Inc 4.75% 15/06/2028	3,069,000	2,875,974	0.27
Colgate Energy 5.875% 01/07/2029	1,932,000	1,903,625	0.18	Energys 6.625% 15/01/2032	1,899,000	1,932,586	0.18
Commscope Inc 4.75% 01/09/2029	5,884,000	4,088,262	0.39	Equipmentsshare.com Inc 8.625% 15/05/2032	2,150,000	2,232,070	0.21
Commscope Inc 6% 01/03/2026	4,207,000	3,697,112	0.35	Fiesta Purchaser Inc 7.875% 01/03/2031	1,684,000	1,741,554	0.17
Commscope Inc 8.25% 01/03/2027	3,279,000	1,559,353	0.15	Fortrea Holdings Inc 7.5% 01/07/2030	1,727,000	1,718,083	0.16
CommScope Tech Finance LLC 6% 15/06/2025	2,142,000	1,747,851	0.17	Fortress Intermediate 7.5% 01/06/2031	1,465,000	1,502,797	0.14
Condor Merger Sub Inc 7.375% 15/02/2030	4,074,000	3,766,567	0.36	Freedom Mortgage Corp 12% 01/10/2028	2,330,000	2,504,303	0.24
Cougar JV Subsidiary LLC 8% 15/05/2032	1,154,000	1,194,248	0.11	Freedom Mortgage Holdings LLC 9.25% 01/02/2029	2,285,000	2,285,501	0.22
CP Atlas Buyer Inc 7% 01/12/2028	2,524,000	2,160,443	0.20	Garden Spinco Corp 8.625% 20/07/2030	3,780,000	4,087,208	0.39
Crescent Energy Finance LLC 7.625% 01/04/2032	2,448,000	2,496,681	0.24	Gen Digital Inc 7.125% 30/09/2030	2,494,000	2,557,647	0.24
Crocs Inc 4.125% 15/08/2031	2,696,000	2,350,440	0.22	Genesis Energy LP 7.75% 01/02/2028	3,967,000	4,012,351	0.38
CSC Holdings LLC 11.75% 31/01/2029	3,693,000	3,151,898	0.30	Genesis Energy LP 8.25% 15/01/2029	2,200,000	2,272,961	0.22
Cushman & Wakefield Us 6.75% 15/05/2028	2,335,000	2,319,968	0.22	Getty Images Inc 9.75% 01/03/2027	9,461,000	9,489,025	0.89
Darling Ingredients Inc 6% 15/06/2030	4,023,000	3,958,196	0.38	Graphic Packaging International LLC 6.375% 15/07/2032	1,094,000	1,093,997	0.10
Dave & Buster's Inc 7.625% 01/11/2025	4,670,000	4,696,857	0.45	Gray Television Inc 10.5% 15/07/2029	1,019,000	1,025,481	0.10
Delek Logistics Partners 8.625% 15/03/2029	3,621,000	3,729,246	0.35	Gray Television Inc 4.75% 15/10/2030	3,021,000	1,815,594	0.17
Dun & Bradstreet Corp 5% 15/12/2029	2,487,000	2,311,814	0.22	Greystar Real Estate 7.75% 01/09/2030	2,208,000	2,326,963	0.22
Dycom Industries Inc 4.5% 15/04/2029	3,096,000	2,901,984	0.28	GTCR AP Finance Inc 8% 15/05/2027	1,536,000	1,540,657	0.15
				H.B. Fuller Co 4.25% 15/10/2028	800,000	757,995	0.07

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Hanesbrands Inc 9% 15/02/2031	3,091,000	3,241,241	0.31
HCA Holdings Inc 5.45% 01/04/2031	3,340,000	3,338,534	0.32
Healthequity Inc 4.5% 01/10/2029	4,043,000	3,783,966	0.36
Heartland Dental LLC- Heartland Dental Finance Anleihe 10.5% 30/04/2028	4,053,000	4,307,164	0.41
Helios Soft Corp 4.625% 01/05/2028	2,882,000	2,576,570	0.24
Helios Soft Corp 7.875% 01/05/2029	1,604,000	1,723,191	0.16
Herbalife Nutrition 7.875% 01/09/2025	1,945,000	1,912,231	0.18
Hillenbrand Inc 3.75% 01/03/2031	2,250,000	1,957,526	0.19
Hillenbrand Inc 6.25% 15/02/2029	1,474,000	1,482,907	0.14
Hilton Domestic Operating Company 3.625% 15/02/2032	3,918,000	3,393,858	0.32
Hilton Domestic Operating Company 5.75% 01/05/2028	3,002,000	2,989,039	0.28
Howard Hughes Corp 4.375% 01/02/2031	2,222,000	1,915,328	0.18
Hub International Ltd 7.375% 31/01/2032	3,064,000	3,109,062	0.29
Illuminate Buyer 9% 01/07/2028	7,188,000	7,252,828	0.69
International Game Tech 3.5% 15/06/2026	2,510,000	2,658,485	0.25
Iqvia Inc 1.75% 15/03/2026	2,020,000	2,082,539	0.20
Iqvia Inc 2.25% 15/01/2028	4,490,000	4,488,999	0.43
Iqvia Inc 2.25% 15/03/2029	400,000	389,367	0.04
Iqvia Inc 5.7% 15/05/2028	4,636,000	4,691,771	0.45
Kaiser Aluminum Corp 4.5% 01/06/2031	4,097,000	3,632,639	0.34
Kinder Morgan Inc 4.8% 01/02/2033	2,840,000	2,693,072	0.26
Kinetik Holdings Lp 5.875% 15/06/2030	6,091,000	6,005,943	0.57
Labl Escrow Issuer 10.5% 15/07/2027	5,590,000	5,476,134	0.52

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Labl Escrow Issuer 6.75% 15/07/2026	2,750,000	2,718,122	0.26
Labl Inc 5.875% 01/11/2028	2,427,000	2,217,627	0.21
LCM Investments Holdings 4.875% 01/05/2029	2,657,000	2,487,445	0.24
Level 3 Financing Inc 4.25% 01/07/2028	2,807,000	1,071,628	0.10
Levi Strauss & Co 3.375% 15/03/2027	1,680,000	1,766,272	0.17
Life Time Inc 5.75% 15/01/2026	4,610,000	4,592,821	0.44
Live Nation Entertainment 4.875% 01/11/2024	3,302,000	3,294,407	0.31
Live Nation Entertainment 6.5% 15/05/2027	2,648,000	2,665,519	0.25
LSF11 A5 HoldCo LLC 6.625% 15/10/2029	2,246,000	2,128,298	0.20
Madison IAQ Llc 5.875% 30/06/2029	2,995,000	2,789,390	0.26
Majordrive Holdings IV 6.375% 01/06/2029	2,802,000	2,640,751	0.25
Marriott International Inc 5.3% 15/05/2034	2,340,000	2,298,369	0.22
Matthews International C 5.25% 01/12/2025	8,828,000	8,613,645	0.81
Mauser Packaging Solut 7.875% 15/04/2027	2,827,000	2,887,049	0.27
Mauser Packaging Solut 9.25% 15/04/2027	7,523,000	7,537,082	0.72
McGraw Hill Global 8% 01/08/2029	4,234,000	4,120,772	0.39
Midas Opco Holdings LLC 5.625% 15/08/2029	4,071,000	3,763,387	0.36
Minerals Technologies Inc 5% 01/07/2028	5,702,000	5,418,782	0.51
Minerva Merger Sub Inc 6.5% 15/02/2030	5,012,000	4,618,955	0.44
Mozart Debt Merger Sub 3.875% 01/04/2029	3,030,000	2,792,644	0.26
Mozart Debt Merger Sub 5.25% 01/10/2029	3,123,000	2,982,783	0.28
NCL Corp Ltd 8.375% 01/02/2028	2,142,000	2,239,999	0.21
NCR Atleos LLC 9.5% 01/04/2029	2,588,000	2,799,326	0.27

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
NCR Corp 5% 01/10/2028	2,913,000	2,752,904	0.26	Pike Corp 8.625% 31/01/2031	2,032,000	2,155,078	0.20
NCR Corp 5.125% 15/04/2029	4,384,000	4,132,584	0.39	Post Holdings Inc 4.5% 15/09/2031	3,086,000	2,768,055	0.26
Neptune Bidco Us Inc 9.29% 15/04/2029	3,169,000	3,044,521	0.29	Post Holdings Inc 5.625% 15/01/2028	1,540,000	1,517,448	0.14
Nesco Holdings li Inc 5.5% 15/04/2029	4,516,000	4,187,878	0.40	Prestige Brands Inc 3.75% 01/04/2031	3,533,000	3,077,639	0.29
New Enterprise Stone & Lime 5.25% 15/07/2028	2,853,000	2,696,604	0.26	Primo Water Holdings Inc 3.875% 31/10/2028	2,355,000	2,397,105	0.23
Newell Brands Inc 6.625% 15/09/2029	2,618,000	2,571,929	0.24	Primo Water Holdings Inc 4.375% 30/04/2029	3,025,000	2,789,247	0.26
Nexstar Escrow Inc 5.625% 15/07/2027	4,208,000	4,000,829	0.38	Ritchie Bros Holdings Inc 6.75% 15/03/2028	3,582,000	3,651,104	0.35
NGL Enrgy Op 8.375% 15/02/2032	2,967,000	3,015,036	0.29	Ritchie Bros Holdings Inc 7.75% 15/03/2031	3,260,000	3,408,676	0.32
Nortonlifelock Inc 5% 15/04/2025	5,028,000	5,001,411	0.47	Rocket Software Inc 6.5% 15/02/2029	2,710,000	2,365,284	0.22
NuStar Logistics LP 5.75% 01/10/2025	1,961,000	1,949,974	0.19	Rocketmtge CO Issuer Inc 2.875% 15/10/2026	2,578,000	2,409,751	0.23
Olympus Water US Holding Corporation 4.25% 01/10/2028	2,076,000	1,891,072	0.18	Royal Caribbean Cruises Ltd 5.5% 01/04/2028	2,642,000	2,610,094	0.25
Olympus Water US Holding Corporation 6.25% 01/10/2029	2,108,000	1,926,610	0.18	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	2,920,000	3,025,266	0.29
Olympus Water US Holding Corporation 9.625% 15/11/2028	2,500,000	2,878,822	0.27	Royal Caribbean Cruises Ltd 9.25% 15/01/2029	1,670,000	1,784,018	0.17
Open Text Holdings Inc 4.125% 01/12/2031	4,109,000	3,619,840	0.34	Sc Games Holdin/Us Finco 6.625% 01/03/2030	2,364,000	2,306,050	0.22
Outfront Media Capital LLC 5% 15/08/2027	3,126,000	3,028,058	0.29	Shift4 Payments LLC 4.625% 01/11/2026	4,224,000	4,093,579	0.39
Owens Brockway 6.625% 13/05/2027	2,926,000	2,923,106	0.28	Silgan Holdings Inc 2.25% 01/06/2028	1,318,000	1,291,979	0.12
Owens Brockway 7.25% 15/05/2031	2,470,000	2,468,800	0.23	Simmons Food Inc 4.625% 01/03/2029	1,744,000	1,535,156	0.15
Panther Escrow Issuer 7.125% 01/06/2031	1,560,000	1,579,038	0.15	Sinclair Television Group 5.5% 01/03/2030	3,070,000	1,869,968	0.18
Park Intermed Holdings 5.875% 01/10/2028	2,692,000	2,655,268	0.25	Sirius Xm Radio Inc 3.125% 01/09/2026	3,974,000	3,742,464	0.36
PHH Mortgage Corp 7.875% 15/03/2026	2,175,000	2,127,945	0.20	Sirius Xm Radio Inc 3.875% 01/09/2031	4,714,000	3,851,665	0.37
Picasso Finance Sub Inc 6.125% 15/06/2025	2,322,000	2,320,816	0.22	Six Flags Entertainment Corp 6.625% 01/05/2032	4,272,000	4,344,053	0.41
Pike Corp 5.5% 01/09/2028	3,373,000	3,241,095	0.31	Solaris Midstream Holding 7.625% 01/04/2026	5,288,000	5,310,786	0.50
				Specialty Building Products Holdings LLC 6.375% 30/09/2026	3,188,000	3,135,361	0.30

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
SS&C Technologies Inc 5.5% 30/09/2027	3,686,000	3,632,096	0.34	Valeant Pharmaceuticals 5.5% 01/11/2025	2,404,000	2,241,622	0.21
SS&C Technologies Inc 6.5% 01/06/2032	3,687,000	3,721,774	0.35	Velocity Vehicle Group LLC 8% 01/06/2029	634,000	652,725	0.06
Standard Industries Inc 4.375% 15/07/2030	3,194,000	2,888,500	0.27	Verde Purchaser LLC 10.5% 30/11/2030	2,271,000	2,403,068	0.23
Star Parent Inc 9% 01/10/2030	1,905,000	2,002,434	0.19	Vici Properties Inc 4.625% 15/06/2025	2,408,000	2,378,530	0.23
Station Casinos LLC 4.5% 15/02/2028	1,144,000	1,077,517	0.10	VT Topco Inc 8.5% 15/08/2030	3,516,000	3,696,072	0.35
Summit Materials LLC 9.5% 15/10/2026	4,596,000	4,729,068	0.45	Wand Newco 3 Inc 7.625% 30/01/2032	2,102,000	2,172,705	0.21
Sunoco LP 4.5% 30/04/2030	2,496,000	2,310,434	0.22	Watco Companies 6.5% 15/06/2027	5,132,000	5,116,746	0.49
Sunoco LP 7.25% 01/05/2032	2,168,000	2,244,095	0.21	Wesco Distribution Inc 6.625% 15/03/2032	2,042,000	2,066,047	0.20
Surgery Center Holdings 7.25% 15/04/2032	3,037,000	3,071,576	0.29	Wesco Distribution Inc 7.25% 15/06/2028	3,838,000	3,910,743	0.37
Tegna Inc 4.75% 15/03/2026	2,123,000	2,077,766	0.20	White Cap Buyer LLC 6.875% 15/10/2028	2,979,000	2,877,241	0.27
Tenet Healthcare Corp 6.25% 01/02/2027	2,468,000	2,468,503	0.23	Williams Scotsman Inc 7.375% 01/10/2031	2,122,000	2,185,093	0.21
Transocean 8.75% 15/02/2030	2,035,800	2,138,990	0.20	Windsor Holdings III Llc 8.5% 15/06/2030	2,164,000	2,261,244	0.21
UGI International LLC 2.5% 01/12/2029	2,455,000	2,343,020	0.22	Windstream Escrow LLC 7.75% 15/08/2028	3,117,000	2,939,643	0.28
UKG Inc 6.875% 01/02/2031	1,180,000	1,195,623	0.11	WR Grace & Co 5.625% 15/08/2029	5,647,000	5,210,772	0.49
Unisys Corp 6.875% 01/11/2027	3,796,000	3,335,809	0.32	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	2,928,000	2,731,645	0.26
United Natural Foods Inc 6.75% 15/10/2028	4,310,000	3,895,145	0.37	XHR LP 6.375% 15/08/2025	2,860,000	2,859,190	0.27
United Rentals North America 6% 15/12/2029	2,822,000	2,836,982	0.27	XPO Escrow Sub Llc 7.5% 15/11/2027	2,871,000	2,952,436	0.28
United Rentals North America 6.125% 15/03/2034	2,432,000	2,426,170	0.23	XPO Logistics Inc 7.125% 01/06/2031	2,624,000	2,683,347	0.25
Univision Communications 7.375% 30/06/2030	2,794,000	2,601,127	0.25	Yum Brands Inc 5.375% 01/04/2032	3,412,000	3,282,791	0.31
Us Acute Care Solutions 9.75% 15/05/2029	1,904,000	1,877,417	0.18	Zayo Group Holdings Inc 4% 01/03/2027	4,840,000	3,876,820	0.37
US Foods Inc 4.625% 01/06/2030	4,143,000	3,851,696	0.37	Zayo Group Holdings Inc 6.125% 01/03/2028	1,974,000	1,324,040	0.13
US Foods Inc 7.25% 15/01/2032	1,783,000	1,852,612	0.18				
Vail Resorts Inc 6.5% 15/05/2032	1,652,000	1,672,787	0.16				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Zebra Technologies Corp 6.5% 01/06/2032	1,786,000	1,807,440	0.17
Zi Tech Llc 3.875% 01/02/2029	8,358,000	7,598,263	0.71
		<b>690,523,086</b>	<b>65.51</b>
<b>TOTAL BONDS</b>		<b>1,021,442,898</b>	<b>96.91</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,021,442,898</b>	<b>96.91</b>
<b>Total Investment in Securities</b>		<b>1,021,442,898</b>	<b>96.91</b>
Cash and cash equivalent		25,298,382	2.40
Other Net Assets		7,222,350	0.69
<b>TOTAL NET ASSETS</b>		<b>1,053,963,630</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	HKD	935,238	USD	119,852	17/07/2024	(14)
State Street	USD		HKD	7,500	17/07/2024	-
State Street	USD	11,859,215	EUR	11,043,393	17/07/2024	15,174
State Street	USD	3,990	SGD	5,405	17/07/2024	(1)
State Street	USD	130,273	CHF	115,937	17/07/2024	1,023
State Street	EUR	659,942,540	USD	711,752,886	17/07/2024	(3,964,840)
State Street	SGD	2,286,032	USD	1,696,181	17/07/2024	(8,172)
State Street	GBP	11,158	USD	14,245	17/07/2024	(140)
State Street	CHF	62,239,062	USD	69,839,704	17/07/2024	(452,692)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	79,045,613	EUR	73,300,000	31/07/2024	379,262
Ireland Plc						
Barclays Bank	USD	18,161,372	GBP	14,497,854	31/07/2024	(168,491)
Ireland Plc						
Barclays Bank	EUR	832,174	USD	900,000	31/07/2024	(6,902)
Ireland Plc						
BNP Paribas SA	USD	77,706,398	EUR	71,300,000	30/08/2024	1,076,298
BNP Paribas SA	USD	18,772,392	GBP	14,700,000	30/08/2024	182,310
JP	USD	80,384,912	EUR	74,900,000	30/09/2024	(234,997)
MorganSecurities SE						
JP	USD	17,692,910	GBP	14,000,000	30/09/2024	(16,117)
MorganSecurities SE						
<b>Total</b>						<b>(3,198,299)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Industry	35.38
Financial Services	19.80
Communications	8.14
Pharmaceuticals and Biotechnology	2.98
Healthcare	2.70
Internet, Software and IT Services	2.69
Banks	2.48
Electrical Appliances and Components	2.29
Energy and Water Supply	1.74
Chemicals	1.40
Food and Beverages	1.31
Automobiles	1.29
Entertainment	1.11
Insurance	1.02
Real Estate	1.00
Mechanical Engineering and Industrial Equipments	0.93
Technology	0.90
Media	0.90
Commercial Services and Supplies	0.84
Hotels, Restaurants and Leisure	0.83
Paper and Forest Products	0.77
Containers and Packaging	0.71
Traffic and Transportation	0.54
Metals and Mining	0.51
Oil and Gas	0.44
Engineering and Construction	0.38
Financial, Investment and Other Diversified Companies	0.38
Mortgage and Asset Backed Securities	0.37
Utilities	0.37
Consumer, Non-cyclical	0.35
Governments and Supranational	0.33
Lodging	0.32
Building Materials and Products	0.32
Textiles, Garments and Leather Goods	0.31
Household Products and Wares	0.24
Consumer, Cyclical	0.22
Toys, Games and Hobbies	0.22
Diversified Services	0.20
Retail	0.12
Office and Business Equipment	0.08
<b>Total</b>	<b>96.91</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Belgium (continued)</b>			
<b>Australia</b>				Proximus Sadp 3.75% 27/03/2034			
ANZ Banking Group FRN 21/11/2029	759,000	748,943	0.19		300,000	300,126	0.08
Commonwealth Bank of Australia FRN 04/06/2034	262,000	262,901	0.07	Sarens Finance Corp NV 5.75% 21/02/2027	454,000	447,190	0.11
Sydney Airport Finance 4.125% 30/04/2036	177,000	178,328	0.04			<b>1,667,763</b>	<b>0.43</b>
Westpac Banking Corp 2.65% 16/01/2030	1,200,000	997,803	0.25	<b>Bermuda</b>			
		<b>2,187,975</b>	<b>0.55</b>	Athene Holding Ltd 4.125% 12/01/2028	1,007,000	906,776	0.23
<b>Austria</b>				Invest Energy Res Ltd 6.25% 26/04/2029	1,192,000	1,050,194	0.26
Erste Group Bank AG FRN 07/06/2033	200,000	197,074	0.05			<b>1,956,970</b>	<b>0.49</b>
Raiffeisen Bank International FRN 20/12/2032	300,000	313,296	0.08	<b>Brazil</b>			
Raiffeisen Bank International FRN 21/08/2029	100,000	99,723	0.02	BRF Brasil Food SA 4.875% 24/01/2030	2,338,000	2,001,942	0.50
Raiffeisen Bank International FRN 26/01/2027	500,000	504,620	0.13	Nexa Resources SA 6.5% 18/01/2028	1,332,000	1,252,943	0.31
Sappi Papier Holdng GmbH 3.625% 15/03/2028	400,000	382,200	0.10	Nexa Resources SA 6.75% 09/04/2034	403,000	380,420	0.10
		<b>1,496,913</b>	<b>0.38</b>			<b>3,635,305</b>	<b>0.91</b>
<b>Azerbaijan</b>				<b>Canada</b>			
Southern Gas Corridor 6.875% 24/03/2026	2,042,000	1,918,498	0.48	Brookfield Finance Inc 4.25% 02/06/2026	750,000	685,628	0.17
		<b>1,918,498</b>	<b>0.48</b>	Canadian National Railway Co 3.95% 22/09/2045	400,000	238,200	0.06
<b>Belgium</b>				First Quantum Minerals Ltd 8.625% 01/06/2031	1,120,000	1,043,191	0.26
Azelis Finance Nv 5.75% 15/03/2028	300,000	308,910	0.08	Mercedes Benz Finance Canada Inc 3% 23/02/2027	200,000	198,188	0.05
Belfius Bank SA 4.125% 12/09/2029	100,000	102,315	0.03	Nutrien Ltd 4.2% 01/04/2029	300,000	268,007	0.07
Belfius Bank SA FRN 19/04/2033	200,000	204,844	0.05	Nutrien Ltd 4.9% 27/03/2028	300,000	276,745	0.07
Crelan SA FRN 30/04/2035	100,000	101,234	0.03	Rogers Communications Inc 5% 15/02/2029	200,000	184,348	0.05
KBC Groep NV FRN 25/04/2033	200,000	203,144	0.05	Royal Bank of Canada 1.2% 27/04/2026	1,000,000	867,119	0.22
				The Bank of Nova Scotia 5.35% 07/12/2026	900,000	841,029	0.21

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Canada (continued)</b>			
Toronto Dominion Bank 3.226% 24/07/2024	100,000	68,119	0.02
Waste Connections Inc 5% 01/03/2034	400,000	364,983	0.09
		<b>5,035,557</b>	<b>1.27</b>
<b>Cayman Islands</b>			
MAF Global Securities FRN Perp.	1,504,000	1,437,440	0.36
		<b>1,437,440</b>	<b>0.36</b>
<b>Chile</b>			
Inversiones CMPC SA 6.125% 23/06/2033	766,000	729,535	0.18
		<b>729,535</b>	<b>0.18</b>
<b>Colombia</b>			
Ecopetrol SA 8.375% 19/01/2036	906,000	833,266	0.21
Ecopetrol SA 8.875% 13/01/2033	1,049,000	1,014,282	0.25
		<b>1,847,548</b>	<b>0.46</b>
<b>Denmark</b>			
Orsted A/S FRN Perp.	105,000	106,041	0.03
Orsted A/S FRN Perp.	100,000	84,942	0.02
		<b>190,983</b>	<b>0.05</b>
<b>Finland</b>			
Balder Finland OYJ 2% 18/01/2031	572,000	461,993	0.12
Nordea Bank ABP FRN 23/02/2034	100,000	103,263	0.03
		<b>565,256</b>	<b>0.15</b>
<b>France</b>			
Afflelou SAS 4.25% 19/05/2026	350,000	347,879	0.09
Altice France SA 5.875% 01/02/2027	430,000	325,524	0.08
Banjay Group SAS 6.5% 01/03/2026	508,000	509,353	0.13
Banque Fédérative du Crédit Mutuel SA 4% 26/01/2033	400,000	400,844	0.10

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>			
Banque Fédérative du Crédit Mutuel SA 4.375% 11/01/2034	800,000	782,312	0.20
BNP Paribas FRN 30/06/2027	836,000	720,938	0.18
BNP Paribas SA 2.875% 01/10/2026	200,000	196,088	0.05
BNP Paribas SA 4.095% 13/02/2034	500,000	503,010	0.13
BNP Paribas SA 5.75% 13/06/2032	100,000	120,120	0.03
BNP Paribas SA FRN 23/01/2027	900,000	876,150	0.22
BNP Paribas SA FRN Perp.	200,000	204,250	0.05
BPCE SA FRN 08/03/2033	300,000	300,246	0.08
BPCE SA FRN 19/10/2027	303,000	259,644	0.06
BPCE SA FRN 25/01/2035	300,000	306,213	0.08
BPCE SA FRN 26/02/2036	200,000	201,900	0.05
CAB Selas 3.375% 01/02/2028	275,000	246,145	0.06
CNP Assurances SA FRN 10/06/2047	200,000	200,380	0.05
Constellium NV 4.25% 15/02/2026	480,000	478,079	0.12
Credit Agricole Assurances SA 5.875% 25/10/2033	100,000	108,336	0.03
Crédit Agricole SA 2% 25/03/2029	400,000	367,872	0.09
Crédit Agricole SA 3.875% 28/11/2034	500,000	505,945	0.13
Crédit Agricole SA 4.125% 26/02/2036	200,000	200,796	0.05
Crédit Agricole SA FRN 15/04/2036	500,000	493,715	0.12
Crédit Agricole SA FRN 21/09/2029	900,000	783,567	0.20
Crédit Agricole SA FRN Perp.	425,000	497,606	0.12
Crown European Holdings SA 5% 15/05/2028	642,000	659,174	0.16
Danone SA 3.481% 03/05/2030	100,000	100,064	0.03
Derichebourg 2.25% 15/07/2028	318,000	290,010	0.07
Electricité de France SA 4.625% 25/01/2043	400,000	396,540	0.10

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
Electricité de France SA 5.5% 25/01/2035	100,000	113,772	0.03	Société Générale SA FRN 19/01/2030	500,000	460,290	0.12
Elis SA 2.875% 15/02/2026	600,000	590,325	0.15	Tereos Finance Groupe I 7.25% 15/04/2028	321,000	338,477	0.08
Emeria SASU 7.75% 31/03/2028	333,000	303,320	0.08			<b>22,195,618</b>	<b>5.57</b>
Engie SA 3.875% 06/03/2036	200,000	197,758	0.05	<b>Germany</b>			
Engie SA FRN Perp.	300,000	298,209	0.07	Allianz SE FRN 26/07/2054	100,000	102,720	0.03
Fnac Darty SA 6% 01/04/2029	436,000	443,770	0.11	Ceconomy AG 6.25% 15/07/2029	193,000	192,049	0.05
Forvia SE 5.125% 15/06/2029	487,000	488,434	0.12	Cheplapharm Arzneimittel 3.5% 11/02/2027	573,000	549,199	0.14
Goldstory SASU 6.75% 01/02/2030	233,000	236,641	0.06	Commerzbank AG FRN 14/09/2027	400,000	392,352	0.10
Iliad Holding SAS 5.125% 15/10/2026	106,000	106,207	0.03	Continental AG 2.5% 27/08/2026	200,000	196,440	0.05
Iliad Holding SAS 6.875% 15/04/2031	557,000	566,372	0.14	Demire Deutsche Mitt 1.875% 15/10/2024	700,000	579,156	0.14
Im Group SAS 8% 01/03/2028	209,000	155,956	0.04	Deutsche Bank AG FRN 03/09/2026	500,000	485,535	0.12
Kapla Holding SAS 3.375% 15/12/2026	360,000	350,690	0.09	Deutsche Bank AG FRN 11/01/2029	400,000	416,308	0.10
Legrand SA 3.5% 26/06/2034	100,000	99,472	0.02	Deutsche Bank AG FRN 19/05/2031	800,000	812,192	0.20
Loxam SAS 2.875% 15/04/2026	390,000	380,650	0.10	Deutsche Bank AG FRN 24/05/2028	400,000	392,680	0.10
Nexans SA 5.5% 05/04/2028	300,000	312,135	0.08	DHL Group AG 3.375% 03/07/2033	100,000	100,730	0.03
Orange SA 5.375% 13/01/2042	400,000	356,586	0.09	Eurogrid GmbH 3.915% 01/02/2034	400,000	398,632	0.10
Orange SA FRN 29/10/2049	300,000	304,044	0.08	Gruenthal GmbH 3.625% 15/11/2026	370,000	362,858	0.09
Orange SA FRN Perp.	600,000	597,912	0.15	HT Troplast AG 9.375% 15/07/2028	530,000	520,980	0.13
Paprec Holding SA 6.5% 17/11/2027	700,000	732,652	0.18	Iho Verwaltungs GmbH 3.75% 15/09/2026	530,000	523,030	0.13
Picard Groupe SA 6.375% 01/07/2029	120,000	119,989	0.03	Novelis Sheet Ingot GmbH 3.375% 15/04/2029	415,000	391,267	0.10
RCI Banque SA FRN 09/10/2034	300,000	299,472	0.07	Progroup AG 5.125% 15/04/2029	139,000	139,644	0.03
Renault SA 2.375% 25/05/2026	400,000	387,624	0.10	Techem Verwaltungsgesell 5.375% 15/07/2029	431,000	435,310	0.11
SNCF Réseau 2.25% 20/12/2047	2,500,000	1,833,825	0.46				
Société Générale SA FRN 02/12/2027	800,000	738,336	0.18				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Ireland (continued)</b>			
Vertical Midco GmbH 4.375% 15/07/2027	414,000	399,789	0.10	Trane Technologies Financing Ltd 5.25% 03/03/2033	400,000	376,145	0.09
Vonovia SE 4.25% 10/04/2034	200,000	196,708	0.05	Virgin Media Vendor Fin 4.875% 15/07/2028	430,000	453,920	0.11
		<b>7,587,579</b>	<b>1.90</b>			<b>5,222,242</b>	<b>1.29</b>
<b>Gibraltar</b>				<b>Isle of Man</b>			
888 Acquisitions Ltd 10.75% 15/05/2030	257,000	314,573	0.08	Playtech Plc 4.25% 07/03/2026	300,000	296,240	0.07
888 Acquisitions Ltd 7.558% 15/07/2027	200,000	200,174	0.05			<b>296,240</b>	<b>0.07</b>
		<b>514,747</b>	<b>0.13</b>	<b>Italy</b>			
<b>Greece</b>				A2A SpA FRN Perp.			
Mytilineos SA 2.25% 30/10/2026	539,000	518,748	0.13	Aeroporti di Roma SpA 4.875% 10/07/2033	400,000	419,600	0.11
Public Power Corp 4.375% 30/03/2026	650,000	650,936	0.16	Assicurazioni Generali SpA FRN 08/06/2048	300,000	307,641	0.08
		<b>1,169,684</b>	<b>0.29</b>	Assicurazioni Generali SpA FRN 27/10/2047	300,000	310,179	0.08
<b>Ireland</b>				Autostrade Per l'Italia 4.25% 28/06/2032			
AerCap Ireland Capital Ltd 2.45% 29/10/2026	500,000	435,351	0.11	Banco Bpm SpA 6% 13/09/2026	350,000	364,966	0.09
AerCap Ireland Capital Ltd 6.5% 15/07/2025	600,000	564,268	0.14	Brunello Bidco SpA 3.5% 15/02/2028	100,000	95,375	0.02
Aptiv Plc 3.1% 01/12/2051	300,000	171,096	0.04	Centurion Bidco SPA 5.875% 30/09/2026	540,000	519,145	0.13
Ardagh Packaging Finance 2.125% 15/08/2026	300,000	249,978	0.06	Enel SpA FRN Perp.	426,000	423,781	0.11
Ardagh Packaging Finance 4.75% 15/07/2027	320,000	217,259	0.05	Fabbrica Ita Sintetici 5.625% 01/08/2027	300,000	295,037	0.07
Bank of Ireland FRN 10/05/2027	135,000	127,022	0.03	Ferrovie Dello Stato 0.375% 25/03/2028	872,000	778,522	0.19
Eircom Finance 3.5% 15/05/2026	433,000	422,446	0.11	Ferrovie Dello Stato 4.5% 23/05/2033	200,000	208,108	0.05
Energia Group ROI 6.875% 31/07/2028	454,000	470,780	0.12	Fiber Bidco SpA 10% 15/06/2029	100,000	100,141	0.03
Flutter Treasury DAC 5% 29/04/2029	491,000	499,313	0.12	Intesa Sanpaolo SpA 0.625% 24/02/2026	250,000	237,219	0.06
ICON Investments Six DAC 5.849% 08/05/2029	500,000	474,156	0.12	Intesa Sanpaolo SpA 3.625% 16/10/2030	305,000	301,242	0.08
James Hardie International Finance 3.625% 01/10/2026	300,000	296,190	0.07	Intesa Sanpaolo SpA FRN 21/11/2033	200,000	206,716	0.05
Smurfit Kappa Treasury 5.777% 03/04/2054	500,000	464,318	0.12	Italgas SpA 3.125% 08/02/2029	136,000	132,835	0.03

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>				<b>Japan</b>			
Libra Groupco Spa 5% 15/05/2027	600,000	584,460	0.15	East Japan Railway Co 3.245% 08/09/2030	400,000	395,340	0.10
Lottomatica SpA 7.125% 01/06/2028	492,000	520,290	0.13	Mitsubishi UFJ Fin Group FRN 22/02/2031	200,000	188,582	0.05
Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	100,000	101,965	0.03	Mizuho Financial Group FRN 13/09/2028	200,000	187,178	0.05
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	150,000	148,406	0.04			<b>771,100</b>	<b>0.20</b>
Mundys SpA 4.75% 24/01/2029	307,000	310,006	0.08	<b>Kazakhstan</b>			
Neopharmed Gentili SpA 7.125% 08/04/2030	450,000	461,214	0.12	Kazmunaygas National Co 6.375% 24/10/2048	2,288,000	2,020,185	0.51
Pachelbel Bidco 7.125% 17/05/2031	178,000	184,049	0.05			<b>2,020,185</b>	<b>0.51</b>
Paganini BidCo SpA FRN 30/10/2028	250,000	251,290	0.06	<b>Luxembourg</b>			
Rekeep SpA 7.25% 01/02/2026	349,000	322,389	0.08	Altice France SA 8% 15/05/2027	700,000	246,120	0.06
Sofima Holding SpA 3.75% 15/01/2028	330,000	314,686	0.08	Arena Lux Finance Sarl 1.875% 01/02/2028	580,000	533,455	0.13
Telecom Italia SpA 2.375% 12/10/2027	750,000	701,002	0.18	Contourglobal Power Holding 3.125% 01/01/2028	979,000	906,319	0.23
Terna SpA 3.5% 17/01/2031	800,000	786,664	0.20	Cullinan Holdco SCSp 4.625% 15/10/2026	634,000	531,173	0.13
Unicredit SpA 2.125% 24/10/2026	100,000	96,973	0.02	John Deere Bank SA 3.3% 15/10/2029	177,000	176,303	0.04
Unicredit SpA FRN 14/02/2030	187,000	193,491	0.05	Logicor Financing Sarl 1.5% 13/07/2026	324,000	305,733	0.08
Unicredit SpA FRN 17/01/2029	500,000	516,740	0.13	Lune Holdings Sarl 5.625% 15/11/2028	397,000	341,204	0.09
Unicredit SpA FRN Perp.	510,000	505,856	0.13	MHP SA 6.95% 03/04/2026	1,000,000	774,966	0.19
Unione di Banche Italiane SpA FRN Perp.	375,000	374,763	0.09	Monitchem Holdco SA 8.75% 01/05/2028	398,000	413,200	0.10
Verde Bidco SpA 4.625% 01/10/2026	350,000	344,172	0.09	Motion Finco Sarl 7.375% 15/06/2030	387,000	402,983	0.10
		<b>12,157,900</b>	<b>3.08</b>	PLT VII Finance Sarl 4.625% 05/01/2026	630,000	630,197	0.16
				PLT VII Finance Sarl 6% 15/06/2031	210,000	209,842	0.05
				Prologis International Fund II 2.75% 22/02/2032	300,000	297,793	0.07
				Prologis International Fund II 3.625% 07/03/2030	700,000	686,266	0.17
				Rossini Sarl 6.75% 30/10/2025	579,000	580,976	0.15

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg (continued)</b>				<b>South Africa</b>			
Summer BC Holdco B Sarl 5.75% 31/10/2026	536,000	531,226	0.13	Investec Plc FRN 16/07/2028	184,000	192,308	0.05
Vivion Investments 3% 08/08/2024	500,000	498,438	0.12			<b>192,308</b>	<b>0.05</b>
		<b>8,066,194</b>	<b>2.00</b>	<b>Spain</b>			
<b>Mauritius</b>				Abertis Infraestructuras SA 3% 27/03/2031	700,000	667,401	0.17
Greenko Wind Projects Mu 5.5% 06/04/2025	2,079,000	1,913,416	0.48	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	200,000	198,834	0.05
		<b>1,913,416</b>	<b>0.48</b>	Banco de Sabadell SA FRN 08/09/2029	100,000	105,482	0.03
<b>Mexico</b>				Banco de Sabadell SA FRN 15/01/2030	900,000	908,334	0.23
Nemak SAB de CV 3.625% 28/06/2031	1,300,000	942,877	0.24	Banco Santander SA 3.125% 19/01/2027	200,000	197,204	0.05
		<b>942,877</b>	<b>0.24</b>	Banco Santander SA 3.306% 27/06/2029	1,000,000	852,688	0.21
<b>Norway</b>				Banco Santander SA 4.125% 22/04/2034	400,000	400,976	0.10
DNB Bank ASA FRN 21/09/2027	200,000	197,914	0.05	Banco Santander SA 5.294% 18/08/2027	200,000	185,454	0.05
DNB Bank ASA FRN 28/02/2033	200,000	202,778	0.05	Caixabank FRN 18/11/2026	800,000	763,128	0.19
Var Energi ASA 7.5% 15/01/2028	300,000	294,720	0.07	Caixabank SA 4.25% 06/09/2030	400,000	413,588	0.10
		<b>695,412</b>	<b>0.17</b>	Caixabank SA FRN 15/03/2030	500,000	464,732	0.12
<b>Portugal</b>				Caixabank SA FRN 15/06/2035	600,000	561,394	0.14
Energias de Portugal SA FRN 02/08/2081	300,000	285,030	0.07	Caixabank SA FRN 19/07/2029	200,000	208,276	0.05
		<b>285,030</b>	<b>0.07</b>	Caixabank SA FRN 21/01/2028	300,000	279,297	0.07
<b>Romania</b>				EDP Servicios Financieros Espana SA 4.125% 04/04/2029	554,000	564,820	0.14
Banca Transilvania FRN 27/04/2027	1,030,000	1,088,071	0.27	eDreams ODIGEO SA 5.5% 15/07/2027	194,000	194,121	0.05
RCS & RDS SA 2.5% 05/02/2025	600,000	591,924	0.15	Grifols SA 2.25% 15/11/2027	100,000	89,811	0.02
		<b>1,679,995</b>	<b>0.42</b>	Grifols SA 3.875% 15/10/2028	730,000	599,950	0.15
<b>Saudi Arabia</b>							
Dar Al Arkan Sukuk Co Ltd 8% 25/02/2029	1,100,000	1,058,504	0.26				
		<b>1,058,504</b>	<b>0.26</b>				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>				<b>The Netherlands (continued)</b>			
Lorca Telecom Bondco 4% 18/09/2027	652,000	636,971	0.16	Braskem Netherlands BV 4.5% 31/01/2030	2,418,000	1,920,389	0.48
Telefonica Emisiones SAU 3.698% 24/01/2032	200,000	199,014	0.05	Cooperatieve Rabobank UA 5.25% 23/05/2041	200,000	239,945	0.06
		<b>8,491,475</b>	<b>2.13</b>	Cooperatieve Rabobank UA FRN 24/02/2027	834,000	723,052	0.18
<b>Sweden</b>				Cooperatieve Rabobank UA FRN 30/11/2032	200,000	198,458	0.05
Hoist Finance AB 3.375% 27/11/2024	400,000	397,165	0.10	Cooperatieve Rabobank UA FRN Perp.	600,000	589,320	0.15
Skandinaviska Enskilda Banken 4% 09/11/2026	200,000	201,310	0.05	Darling Global Finance 3.625% 15/05/2026	698,000	692,342	0.17
Vattenfall AB FRN 29/06/2083	100,000	102,069	0.03	Dufry One BV 4.75% 18/04/2031	409,000	406,955	0.10
Verisure Holding AB 9.25% 15/10/2027	600,000	635,625	0.16	Enel Finance International NV 4% 20/02/2031	344,000	349,335	0.09
Volvo Car AB 4.25% 31/05/2028	500,000	500,055	0.13	ING Groep NV FRN 24/08/2033	200,000	198,448	0.05
		<b>1,836,224</b>	<b>0.47</b>	IPD 3 BV 8% 15/06/2028	280,000	294,827	0.07
<b>Switzerland</b>				LKQ Dutch Bond BV 4.125% 13/03/2031	173,000	172,751	0.04
UBS Group AG FRN 09/06/2033	200,000	201,900	0.05	Mercedes-Benz International Finance BV Anleihe 3.5% 30/05/2026	178,000	178,586	0.04
UBS Group Funding 4.125% 15/04/2026	1,100,000	1,001,029	0.25	Mercedes-Benz International Finance BV Anleihe 5% 12/07/2027	500,000	590,514	0.15
		<b>1,202,929</b>	<b>0.30</b>	NN Group NV FRN Perp.	200,000	200,554	0.05
<b>The Netherlands</b>				Oi European Group BV 6.25% 15/05/2028	650,000	672,828	0.17
ABN Amro Bank NV 5.125% 22/02/2028	200,000	235,345	0.06	PPF Telecom Group BV 3.125% 27/03/2026	500,000	491,693	0.12
ABN Amro Bank NV 5.5% 21/09/2033	200,000	207,704	0.05	PPF Telecom Group BV 3.25% 29/09/2027	209,000	203,383	0.05
ABN Amro Bank NV FRN 22/02/2033	100,000	102,096	0.03	Prosus NV 2.031% 03/08/2032	966,000	786,720	0.20
Achmea BV FRN 02/11/2044	173,000	173,758	0.04	Q Park Holding BV 2% 01/03/2027	221,000	208,465	0.05
Achmea BV FRN Perp.	400,000	361,997	0.09	Q Park Holding BV 5.125% 15/02/2030	638,000	637,419	0.16
ASR Nederland NV 3.625% 12/12/2028	100,000	100,064	0.03	Repso International Finance FRN Perp.	400,000	394,127	0.10
ASR Nederland NV FRN 02/05/2049	330,000	310,471	0.08	Stellantis NV 3.75% 19/03/2036	100,000	96,585	0.02
ASR Nederland NV FRN Perp.	600,000	554,637	0.14	Summer Bidco BV 10% 15/02/2029	102,986	103,926	0.03
Boels Topholding BV 6.25% 15/02/2029	343,000	357,289	0.09				
Boi Finance Bv 7.5% 16/02/2027	1,114,000	1,054,178	0.26				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
Telefonica Europe BV FRN Perp.	300,000	326,010	0.08	Barclays Bank Plc 3.25% 12/02/2027	200,000	223,267	0.06
Tennet Holding BV FRN Perp.	187,000	186,226	0.05	Barclays Bank Plc FRN 08/08/2030	140,000	145,729	0.04
Toyota Motor Finance BV 3.125% 11/01/2027	127,000	125,962	0.03	Barclays Bank Plc FRN 12/03/2030	800,000	748,674	0.19
Trivium Packaging Finance BV 3.75% 15/08/2026	640,000	627,600	0.16	Barclays Bank Plc FRN 21/03/2035	200,000	235,767	0.06
United Group BV 4.625% 15/08/2028	700,000	677,543	0.17	Barclays Bank Plc FRN 29/01/2034	185,000	197,735	0.05
Utah Acquisition Sub Inc 3.95% 15/06/2026	200,000	181,015	0.05	Barclays Bank Plc FRN Perp.	400,000	459,788	0.12
Volkswagen International Finance NV FRN Perp.	400,000	386,408	0.10	Bellis Acquisition Co 8.125% 14/05/2030	412,000	486,149	0.12
Ziggo Bond Company BV 3.375% 28/02/2030	200,000	168,898	0.04	BP Capital Markets Plc FRN Perp.	200,000	183,409	0.05
		<b>16,487,823</b>	<b>4.13</b>	Bracken Midco1 Plc FRN 01/11/2027	243,000	269,836	0.07
<b>Turkey</b>				British Telecommunication 3.875% 20/01/2034	232,000	231,543	0.06
Arcelik AS 8.5% 25/09/2028	1,000,000	976,095	0.24	Castle UK Finco Plc 7% 15/05/2029	390,000	429,860	0.11
Turk Ekonomi Bankasi AS FRN 17/01/2034	1,020,000	980,522	0.25	CDR Firefly Bidco Ltd 8.625% 30/04/2029	249,000	298,057	0.07
Turkiye Garanti Bankasi FRN 28/02/2034	1,252,000	1,166,430	0.29	Constellation Automotive Group 4.875% 15/07/2027	520,000	519,036	0.13
		<b>3,123,047</b>	<b>0.78</b>	Drax Finco Plc 5.875% 15/04/2029	500,000	503,492	0.13
<b>United Arab Emirates</b>				Easyjet Plc 3.75% 20/03/2031	170,000	167,105	0.04
DP World Ltd 4.25% 25/09/2030	545,000	601,685	0.15	EC Finance Plc 3% 15/10/2026	350,000	339,500	0.08
First Abu Dhabi Bank Pjsc FRN 04/04/2034	2,120,000	2,018,148	0.51	Galaxy Bidco Ltd 6.5% 31/07/2026	439,000	512,551	0.13
		<b>2,619,833</b>	<b>0.66</b>	HSBC Holdings Plc 6% 29/03/2040	100,000	114,589	0.03
<b>United Kingdom</b>				Ineos Quattro Finance 1 3.75% 15/07/2026	320,000	312,358	0.08
Allwyn Entertainment Financing 7.25% 30/04/2030	527,000	558,051	0.14	Iron Mountain Uk Plc 3.875% 15/11/2025	618,000	713,030	0.18
Amcor UK Finance Plc 3.95% 29/05/2032	150,000	149,756	0.04	Jaguar Land Rover Automotive Plc 4.5% 15/07/2028	300,000	300,112	0.08
Anglogold Holdings Plc 3.75% 01/10/2030	2,380,000	1,944,082	0.49	Kane Bidco Ltd 6.5% 15/02/2027	172,000	198,824	0.05
AXIS Specialty Finance Plc 4% 06/12/2027	200,000	179,002	0.04	Legal & General Group FRN 14/11/2048	156,000	179,166	0.04
B&M European Value Retail SA 3.625% 15/07/2025	116,000	134,082	0.03				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America</b>			
Motability Operations 1.5% 20/01/2041	100,000	68,881	0.02	Abbvie Inc 4.25% 21/11/2049	500,000	389,062	0.10
Motability Operations 5.75% 11/09/2048	100,000	121,475	0.03	Abbvie Inc 4.875% 14/11/2048	900,000	771,985	0.19
National Grid Plc 3.875% 16/01/2029	200,000	201,454	0.05	Abbvie Inc 5.05% 15/03/2034	200,000	186,135	0.05
Nationwide Building Society 4.5% 01/11/2026	509,000	519,557	0.13	Abbvie Inc 5.4% 15/03/2054	300,000	276,989	0.07
Nationwide Building Society FRN Perp.	200,000	234,748	0.06	Abbvie Inc 5.5% 15/03/2064	200,000	184,366	0.05
Natwest Group Plc FRN 01/03/2028	900,000	840,744	0.21	Adient Global Holdings 3.5% 15/08/2024	49,320	49,247	0.01
Natwest Group Plc FRN 26/02/2030	917,000	796,891	0.20	AES Corp 3.95% 15/07/2030	300,000	256,141	0.06
Natwest Group Plc FRN 28/02/2034	559,000	583,971	0.15	Alcon Finance Corp 5.375% 06/12/2032	600,000	561,234	0.14
Newday Bondco Plc 13.25% 15/12/2026	432,000	550,282	0.14	Alcon Finance Plc 5.75% 06/12/2052	200,000	189,050	0.05
Next Plc 4.375% 02/10/2026	200,000	231,792	0.06	American Express Co 5.85% 05/11/2027	123,000	117,588	0.03
Pension Insurance 4.625% 07/05/2031	179,000	188,227	0.05	Amgen Inc 4.563% 15/06/2048	350,000	276,501	0.07
Pinewood Finco Plc 6% 27/03/2030	559,000	649,023	0.16	Amgen Inc 5.25% 02/03/2030	800,000	752,146	0.19
Punch Finance PL 6.125% 30/06/2026	200,000	232,309	0.06	Amgen Inc 5.6% 02/03/2043	323,000	297,209	0.07
RL Finance Bonds No3 6.125% 13/11/2028	250,000	298,041	0.07	Anheuser Busch Co 4.9% 01/02/2046	800,000	688,632	0.17
Rothsay Life FRN Perp.	500,000	557,631	0.14	Anheuser Busch InBev Worldwide 4.6% 15/04/2048	97,000	80,129	0.02
Scotland Gas Network Plc 3.25% 08/03/2027	100,000	111,896	0.03	Anthem Inc 3.125% 15/05/2050	200,000	125,166	0.03
Sherwood Financing Plc 6% 15/11/2026	450,000	452,077	0.11	Apple Computer Inc 3% 20/06/2027	749,000	665,899	0.17
Sisecam UK PLC 8.25% 02/05/2029	1,250,000	1,184,896	0.30	Ardagh Metal Packaging 3% 01/09/2029	576,000	467,280	0.12
The Bidvest Group (UK) Plc 3.625% 23/09/2026	1,342,000	1,169,164	0.29	AT&T Inc 1.8% 05/09/2026	300,000	289,554	0.07
Vodafone Group Plc 2.2% 25/08/2026	400,000	391,120	0.10	AT&T Inc 5.15% 15/11/2046	1,400,000	1,218,253	0.30
Vodafone Group Plc FRN 27/08/2080	300,000	289,135	0.07	AT&T Inc 5.55% 15/08/2041	400,000	363,819	0.09
Voyage Care Bondco Plc 5.875% 15/02/2027	295,000	307,250	0.08	Atmos Energy Corp 5.45% 15/10/2032	400,000	378,249	0.09
		<b>20,715,114</b>	<b>5.22</b>	Avantor Funding Inc 3.875% 15/07/2028	546,000	533,032	0.13
				Avery Dennison Corp 4.875% 06/12/2028	700,000	643,600	0.16
				Avery Dennison Corp 5.75% 15/03/2033	200,000	191,798	0.05

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Aviation Capital Group 5.5% 15/12/2024	500,000	465,365	0.12
Ball Corp 1.5% 15/03/2027	607,000	568,326	0.14
Bank of America Corp FRN 22/10/2025	759,000	700,887	0.18
BBVA Banco Continental FRN 13/09/2034	1,169,000	1,008,377	0.25
Becton Dickinson & Co 3.828% 07/06/2032	229,000	230,274	0.06
Belden Inc 3.375% 15/07/2031	350,000	321,394	0.08
Block Financial 2.5% 15/07/2028	400,000	334,644	0.08
BNY Mellon FRN 25/10/2033	300,000	289,937	0.07
Boston Gas Company 3.15% 01/08/2027	300,000	260,873	0.07
Boston Scientific Corp 4.7% 01/03/2049	188,000	156,410	0.04
Boxer Parent Co Inc 6.5% 02/10/2025	525,000	526,017	0.13
BP Capital Markets America 3% 24/02/2050	500,000	303,856	0.08
Brighthouse Financial Inc 4.7% 22/06/2047	800,000	579,894	0.15
Bristol-Myers Squibb Co 4.25% 26/10/2049	700,000	532,042	0.13
Bristol-Myers Squibb Co 5.2% 22/02/2034	400,000	372,600	0.09
Bristol-Myers Squibb Co 5.55% 22/02/2054	86,000	79,167	0.02
Brixmor Operating Partnership 5.75% 15/02/2035	500,000	465,910	0.12
Bunge Ltd Finance Corp 1.63% 17/08/2025	600,000	535,611	0.13
Bunge Ltd Finance Corp 3.25% 15/08/2026	200,000	178,568	0.04
Bunge Ltd Finance Corp 3.75% 25/09/2027	400,000	356,682	0.09
Campbell Soup Co 5.2% 19/03/2027	300,000	280,435	0.07
Campbell Soup Co 5.2% 21/03/2029	300,000	280,171	0.07
Catalent Pharma Solution 2.375% 01/03/2028	555,000	532,380	0.13

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Celanese Us Holdings Llc 6.165% 15/07/2027	100,000	94,742	0.02
Celanese Us Holdings Llc 6.33% 15/07/2029	100,000	96,019	0.02
Celanese Us Holdings Llc 6.35% 15/11/2028	100,000	95,910	0.02
CenterPoint Energy Resources Corp 4.1% 01/09/2047	500,000	367,180	0.09
CenterPoint Energy Resources Corp 5.25% 01/03/2028	500,000	468,426	0.12
Charter Communications Operating LLC 5.375% 01/05/2047	650,000	484,984	0.12
Cheniere Energy Inc 5.75% 15/08/2034	800,000	749,883	0.19
Citigroup Inc 2.125% 10/09/2026	200,000	194,554	0.05
Citigroup Inc FRN 03/11/2025	775,000	711,894	0.18
Citigroup Inc FRN 03/11/2042	300,000	195,380	0.05
Citigroup Inc FRN 17/11/2033	500,000	488,831	0.12
Citigroup Inc FRN 26/03/2041	1,000,000	899,224	0.23
Comcast Corp 2.987% 01/11/2063	505,000	276,793	0.07
Comcast Corp 5.25% 07/11/2025	200,000	186,548	0.05
Comcast Corp 5.35% 15/11/2027	200,000	188,707	0.05
Connecticut Light & Power 3.2% 15/03/2027	500,000	445,480	0.11
Connecticut Light & Power 5.25% 15/01/2053	300,000	268,123	0.07
Corebridge Global Funding 5.35% 24/06/2026	400,000	373,089	0.09
Coty Inc 4.5% 15/05/2027	221,000	222,989	0.06
CVS Health Corp 4.1% 25/03/2025	400,000	369,162	0.09
Danaher Corp 2.8% 10/12/2051	400,000	235,844	0.06
Dell Inc 5.4% 15/04/2034	400,000	369,437	0.09
Dell Inc 5.75% 01/02/2033	158,000	151,642	0.04

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Digital Realty Trust LP 3.7% 15/08/2027	400,000	356,428	0.09	General Mills Inc 3.2% 10/02/2027	300,000	266,811	0.07
Discovery Communications 6.35% 01/06/2040	600,000	534,544	0.13	General Mills Inc 3.65% 23/10/2030	190,000	190,150	0.05
Dollar General Corp 3.5% 03/04/2030	300,000	255,790	0.06	General Mills Inc 4.95% 29/03/2033	200,000	181,860	0.05
Dow Chemical Co 4.8% 30/11/2028	300,000	277,353	0.07	General Motors Co 5.4% 15/10/2029	764,000	709,471	0.18
Ecolab Inc 5.25% 15/01/2028	100,000	94,245	0.02	General Motors Co 5.6% 15/10/2032	300,000	280,132	0.07
Eli Lilly & Co 4.875% 27/02/2053	105,000	91,873	0.02	General Motors Financial Co 4% 10/07/2030	113,000	113,441	0.03
EMRLD Borrower LP 6.375% 15/12/2030	243,000	252,720	0.06	Goldman Sachs Group Inc 4.25% 21/10/2025	200,000	183,421	0.05
Encore Capital Group Inc 5.375% 15/02/2026	300,000	350,563	0.09	Goldman Sachs Group Inc FRN 25/04/2035	400,000	382,451	0.10
Enel Finance America LLC 7.1% 14/10/2027	200,000	196,060	0.05	Gsk Consumer Healthcare 3.375% 24/03/2027	400,000	356,255	0.09
Enterprise Products Operating FRN 15/02/2078	300,000	262,144	0.07	HCA Holdings Inc 5.25% 15/06/2049	610,000	507,759	0.13
ERAC USA Finance LLC 4.2% 01/11/2046	200,000	152,601	0.04	Helios Soft Corp 7.875% 01/05/2029	314,000	314,750	0.08
ERAC USA Finance LLC 5.625% 15/03/2042	400,000	374,817	0.09	Ingersoll Rand GI Holding Co 5.75% 15/06/2043	220,000	209,337	0.05
Eversource Energy Corp 2.9% 01/03/2027	300,000	263,088	0.07	Intel Corp 5.2% 10/02/2033	175,000	163,108	0.04
Eversource Energy Corp 4.6% 01/07/2027	500,000	457,025	0.11	Intel Corp 5.9% 10/02/2063	400,000	372,903	0.09
Eversource Energy Corp 5.95% 01/02/2029	400,000	381,542	0.10	International Game Tech 3.5% 15/06/2026	700,000	691,775	0.17
Exelon Corp 4.05% 15/04/2030	1,100,000	963,705	0.24	Iqvia Inc 2.25% 15/03/2029	523,000	475,015	0.12
Fidelity National Information Services Inc 5.1% 15/07/2032	200,000	184,364	0.05	Johnson Controls Intl Pl 4.25% 23/05/2035	200,000	203,947	0.05
Ford Motor Company 6.1% 19/08/2032	500,000	466,178	0.12	JP Morgan Chase & Co FRN 23/01/2029	1,000,000	882,720	0.22
Ford Motor Credit Co LLC 3.25% 15/09/2025	530,000	525,757	0.13	JP Morgan Chase Bank 3.625% 01/12/2027	450,000	401,829	0.10
Ford Motor Credit Co LLC 6.125% 15/05/2028	294,000	314,681	0.08	Kenvue Inc 4.9% 22/03/2033	295,000	272,318	0.07
Ford Motor Credit Co LLC 7.35% 04/11/2027	500,000	486,341	0.12	Key Bank 3.3% 01/06/2025	655,000	596,916	0.15
Gatx Corp 4% 30/06/2030	600,000	521,166	0.13	Kinder Morgan Energy Partners Ltd 6.95% 15/01/2038	600,000	607,687	0.15
GE HealthCare Technologies Inc 6.377% 22/11/2052	400,000	405,378	0.10	Kinder Morgan Inc 4.3% 01/06/2025	400,000	368,494	0.09
				Kinder Morgan Inc 5.3% 01/12/2034	500,000	452,382	0.11

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Kosmos Energy Ltd 7.125% 04/04/2026	1,150,000	1,058,300	0.26	NNN REIT Inc 5.5% 15/06/2034	200,000	184,945	0.05
Kraft Heinz Foods Company 4.875% 01/10/2049	500,000	407,112	0.10	Nstar Electric Co 3.2% 15/05/2027	300,000	266,604	0.07
Levi Strauss & Co 3.375% 15/03/2027	450,000	441,435	0.11	Oneok Inc 6.05% 01/09/2033	600,000	576,657	0.14
Linde Plc 3.5% 04/06/2034	400,000	398,414	0.10	Oneok Inc 6.1% 15/11/2032	300,000	289,449	0.07
Lowes Companies Inc 5.15% 01/07/2033	200,000	185,793	0.05	Oneok Partners LP 6.85% 15/10/2037	300,000	301,174	0.08
Marathon Oil Corp 4.4% 15/07/2027	200,000	182,523	0.05	Oracle Corp 3.6% 01/04/2050	600,000	392,177	0.10
Marathon Petroleum Corp 5.125% 15/12/2026	750,000	697,361	0.17	Ovintiv Inc 6.25% 15/07/2033	400,000	384,962	0.10
Massmutual Global Fundin 5.05% 07/12/2027	276,000	257,453	0.06	Paccar Financial Corp 4.6% 10/01/2028	200,000	184,886	0.05
Mattel Inc 5.875% 15/12/2027	200,000	187,195	0.05	Paypal Holdings Inc 5.05% 01/06/2052	100,000	85,295	0.02
McDonalds Corp 4.7% 09/12/2035	300,000	265,979	0.07	Penske Truck Leasing 5.35% 30/03/2029	600,000	559,750	0.14
Mercedes-Benz Finance North America LLC 5.375% 26/11/2025	300,000	280,202	0.07	Pepsico Inc 2.875% 15/10/2049	2,944,000	1,825,213	0.46
Mid-America Apartments 3.6% 01/06/2027	500,000	447,546	0.11	Pfizer Inc 2.625% 01/04/2030	825,000	683,124	0.17
Morgan Stanley 3.875% 27/01/2026	500,000	456,247	0.11	Prologis Euro Finance 4% 05/05/2034	268,000	267,112	0.07
Morgan Stanley FRN 13/04/2028	100,000	94,251	0.02	Public Service Co of New Hampshire 5.35% 01/10/2033	400,000	375,594	0.09
Morgan Stanley FRN 14/01/2028	250,000	231,558	0.06	Realty Income Corp 4.85% 15/03/2030	800,000	731,966	0.18
Morgan Stanley FRN 16/10/2026	200,000	187,895	0.05	Republic Services Inc 5% 01/04/2034	400,000	365,498	0.09
Morgan Stanley FRN 21/10/2025	785,000	721,205	0.18	Republic Services Inc 5.2% 15/11/2034	500,000	463,335	0.12
MPLX LP 4.7% 15/04/2048	600,000	461,003	0.12	RGA Global Funding 5.448% 24/05/2029	900,000	842,204	0.21
Nasdaq Inc 5.55% 15/02/2034	500,000	467,390	0.12	S&P Global Inc 5.25% 15/09/2033	700,000	659,602	0.17
National Retail Properties 3.6% 15/12/2026	475,000	425,483	0.11	SCIL IV LLC 4.375% 01/11/2026	430,000	427,001	0.11
New York Life Global Funding 3.625% 07/06/2034	501,000	501,846	0.13	Silgan Holdings Inc 2.25% 01/06/2028	450,000	411,584	0.10
Nextera Energy Capital Holdings 5.25% 15/03/2034	500,000	458,601	0.11	Stryker Corp 3.375% 11/12/2028	100,000	99,496	0.02
Nextera Energy Capital Holdings FRN 15/03/2082	300,000	259,429	0.06	Sysco Corp 3.3% 15/07/2026	400,000	359,040	0.09

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
T Mobile USA Inc 4.375% 15/04/2040	850,000	687,637	0.17	WRKCO Inc 4.65% 15/03/2026	750,000	690,001	0.17
T Mobile USA Inc 5.15% 15/04/2034	169,000	155,043	0.04	Xcel Energy Inc 3.5% 01/12/2049	627,000	396,780	0.10
T Mobile USA Inc 5.65% 15/01/2053	600,000	551,962	0.14			<b>76,113,982</b>	<b>19.04</b>
Take Two Interactive Software Inc 5% 28/03/2026	200,000	185,498	0.05	<b>TOTAL BONDS</b>		<b>220,029,201</b>	<b>55.17</b>
Target Corp 4.8% 15/01/2053	141,000	119,342	0.03	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Teachers Insurance Annuity Association 4.9% 15/09/2044	400,000	330,360	0.08	<b>Angola</b>			
The Coca Cola Co 5.45% 01/06/2034	700,000	659,324	0.17	Republic Of Angola 8.75% 14/04/2032	1,177,000	972,239	0.24
UGI International LLC 2.5% 01/12/2029	405,000	360,650	0.09			<b>972,239</b>	<b>0.24</b>
Union Pacific Corp 3.839% 20/03/2060	700,000	480,354	0.12	<b>Argentina</b>			
Union Pacific Corp 4.95% 15/05/2053	200,000	174,017	0.04	Argentina (Republic of) FRN 09/07/2035	3,100,000	1,216,137	0.30
Verizon Communications Inc 2.85% 03/09/2041	3,062,000	2,003,036	0.50			<b>1,216,137</b>	<b>0.30</b>
Verizon Communications Inc 3.4% 22/03/2041	400,000	285,569	0.07	<b>Armenia</b>			
Verizon Communications Inc 4.016% 03/12/2029	600,000	529,263	0.13	Argentina (Republic of) 3.6% 02/02/2031	2,600,000	1,980,099	0.50
Verizon Communications Inc 5.25% 16/03/2037	400,000	368,877	0.09			<b>1,980,099</b>	<b>0.50</b>
Visa Inc 4.15% 14/12/2035	700,000	610,016	0.15	<b>Benin</b>			
VMware Inc 1.4% 15/08/2026	300,000	257,805	0.06	Benin (Republic of) 4.875% 19/01/2032	1,380,000	1,158,193	0.29
Warnermedia Holdings Inc 5.391% 15/03/2062	500,000	364,387	0.09			<b>1,158,193</b>	<b>0.29</b>
Webster Financial Corp 4.1% 25/03/2029	800,000	691,994	0.17	<b>Dominican Republic</b>			
Williams Companies Inc 4.9% 15/01/2045	550,000	448,409	0.11	Dominican Republic 4.875% 23/09/2032	1,619,000	1,358,766	0.34
Williams Companies Inc 6.3% 15/04/2040	300,000	290,218	0.07			<b>1,358,766</b>	<b>0.34</b>
WP Carey Inc 3.85% 15/07/2029	500,000	435,796	0.11	<b>Ecuador</b>			
WRKCO Inc 4% 15/03/2028	700,000	625,735	0.16	Ecuador (Republic of) FRN 31/07/2035	2,180,000	1,016,845	0.25
						<b>1,016,845</b>	<b>0.25</b>
				<b>Egypt</b>			
				Egypt (Republic of) 4.75% 16/04/2026	1,100,000	1,039,093	0.26
						<b>1,039,093</b>	<b>0.26</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>France</b>				<b>Oman</b>			
France (Republic of) 0% 26/02/2025	5,122,744	5,006,815	1.24	Oman (Sultanate of) 6.25% 25/01/2031	2,069,000	1,989,173	0.50
France (Republic of) 1.75% 25/06/2039	1,375,000	1,102,681	0.28			<b>1,989,173</b>	<b>0.50</b>
France (Republic of) 3.4% 25/07/2029	435,106	482,990	0.12	<b>Romania</b>			
		<b>6,592,486</b>	<b>1.64</b>	Romania (Government of) 2% 14/04/2033	2,120,000	1,592,735	0.40
<b>Gabon</b>						<b>1,592,735</b>	<b>0.40</b>
Gabon (Republic of) 6.625% 06/02/2031	383,000	269,260	0.07	<b>Salvador</b>			
Gabon (Republic of) 6.95% 16/06/2025	782,000	670,904	0.17	El Salvador (Republic of) 0.25% 17/04/2030	1,260,000	36,915	0.01
		<b>940,164</b>	<b>0.24</b>	El Salvador (Republic of) 9.25% 17/04/2030	1,260,000	1,042,281	0.26
<b>Ghana</b>						<b>1,079,196</b>	<b>0.27</b>
Ghana (Republic of) 8.125% 26/03/2032	1,400,000	671,686	0.17	<b>Senegal</b>			
Ghana (Republic of) 8.625% 07/04/2034	462,000	221,062	0.06	Senegal (Republic of) 4.75% 13/03/2028	1,120,000	1,036,146	0.26
		<b>892,748</b>	<b>0.23</b>			<b>1,036,146</b>	<b>0.26</b>
<b>Guatemala</b>				<b>Serbia</b>			
Guatemala (Republic of) 3.7% 07/10/2033	2,478,000	1,885,846	0.47	Serbia (Republic of) 1.65% 03/03/2033	1,475,000	1,106,398	0.28
		<b>1,885,846</b>	<b>0.47</b>			<b>1,106,398</b>	<b>0.28</b>
<b>Italy</b>				<b>Spain</b>			
Italy (Republic of) 4% 30/04/2035	1,200,000	1,194,900	0.30	Spain (Kingdom of) 1% 30/07/2042	1,647,000	1,055,875	0.26
		<b>1,194,900</b>	<b>0.30</b>			<b>1,055,875</b>	<b>0.26</b>
<b>Ivory Coast</b>				<b>Ukraine</b>			
Côte d'Ivoire (Republic of) 4.875% 30/01/2032	2,399,000	2,014,200	0.50	Ukraine (Republic of) 7.375% 25/09/2034	500,000	134,747	0.03
		<b>2,014,200</b>	<b>0.50</b>	Ukraine (Republic of) 7.75% 01/09/2026	526,000	152,472	0.04
<b>Macedonia</b>						<b>287,219</b>	<b>0.07</b>
North Macedonia 1.625% 10/03/2028	2,160,000	1,883,002	0.47				
		<b>1,883,002</b>	<b>0.47</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Uzbekistan</b>				<b>France</b>			
Republic Of Uzbekistan 3.9% 19/10/2031	1,226,000	930,181	0.23	AXA SA	31,910	975,489	0.24
Uzbekistan (Republic of) 7.85% 12/10/2028	1,000,000	963,107	0.24	Sanofi-Aventis SA	1,004	90,300	0.02
		<b>1,893,288</b>	<b>0.47</b>	Total SA	27,699	1,726,479	0.43
						<b>2,792,268</b>	<b>0.69</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>34,184,748</b>	<b>8.54</b>	<b>Germany</b>			
<b>EQUITIES</b>				<b>Australia</b>			
Fortescue Metals Group Ltd	100,959	1,346,936	0.34	BASF SE	37,761	1,706,231	0.43
Woodside Energy Group Ltd	68,890	1,211,001	0.30	Bayerische Motoren Werke AG	20,359	1,799,328	0.45
		<b>2,557,937</b>	<b>0.64</b>	Daimler AG	24,553	1,585,387	0.40
<b>Belgium</b>						<b>5,090,946</b>	<b>1.28</b>
Ageas SA/NV	2,562	109,346	0.03	<b>Japan</b>			
		<b>109,346</b>	<b>0.03</b>	Canon Inc	74,100	1,871,392	0.47
<b>Brazil</b>				MS&AD Insurance Group Holdings Inc	23,100	479,012	0.12
BB Seguridade Participacoes	104,000	575,295	0.14	Nippon Telegraph & Telephone Corp	82,500	72,641	0.02
		<b>575,295</b>	<b>0.14</b>	Nomura Real Estate Master Fund	91	75,322	0.02
<b>Canada</b>				Sekisui House Ltd	90,400	1,868,282	0.47
Canadian Imperial Bank of Commerce	2,936	130,230	0.03	Softbank Corp	188,700	2,150,216	0.54
The Bank of Nova Scotia	41,166	1,756,642	0.44	Sompo Japan Nipponkoa Holdings	9,600	191,274	0.05
		<b>1,886,872</b>	<b>0.47</b>	Takeda Pharmaceutical Co Ltd	74,000	1,790,747	0.45
<b>China</b>				Yamaha Motor Co Ltd	49,000	423,203	0.11
People's Insurance Co (Group) of China Ltd	4,126,000	1,321,490	0.33			<b>8,922,089</b>	<b>2.25</b>
		<b>1,321,490</b>	<b>0.33</b>	<b>Korea, Republic of</b>			
<b>Denmark</b>				Industrial Bank of Korea	119,444	1,135,122	0.28
Ap Moller Maersk A/S A	84	133,139	0.03	SK Telecom Co Ltd	35,449	1,237,489	0.31
Ap Moller Maersk A/S B	95	154,205	0.04	Woori Financial Group Inc	128,333	1,277,880	0.32
SVITZER GROUP AS	358	12,460	0.00			<b>3,650,491</b>	<b>0.91</b>
		<b>299,804</b>	<b>0.07</b>	<b>Malaysia</b>			
				Malayan Banking Bhd	973,100	1,916,952	0.48
						<b>1,916,952</b>	<b>0.48</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Spain</b>			
Endesa SA	111,391	1,953,241	0.49
Red Electrica Corporacion SA	5,341	87,165	0.02
		<b>2,040,406</b>	<b>0.51</b>
<b>Sweden</b>			
Svenska Handelsbanken AB	104,318	927,829	0.23
Tele2 AB B Shs	142,468	1,339,319	0.34
Volvo Treasury AB	87,280	2,084,714	0.52
		<b>4,351,862</b>	<b>1.09</b>
<b>Switzerland</b>			
Adecco Group AG	44,774	1,386,352	0.35
Swiss Reinsurance Ltd	18,969	2,196,136	0.55
Zurich Insurance Group AG	5,159	2,566,443	0.64
		<b>6,148,931</b>	<b>1.54</b>
<b>Taiwan</b>			
ASUSTeK Computer Inc	36,000	515,629	0.13
Mediatek Inc	21,000	845,576	0.21
		<b>1,361,205</b>	<b>0.34</b>
<b>The Netherlands</b>			
Randstad NV	39,182	1,658,574	0.42
Stellantis NV	68,173	1,259,155	0.32
		<b>2,917,729</b>	<b>0.74</b>
<b>United Kingdom</b>			
Great Portland Estates Plc	42	166	0.00
Land Securities Group Plc	136	994	0.00
M&G Plc	306,353	737,123	0.18
Phoenix Group Holdings	71,231	438,138	0.11
Rio Tinto Plc	38,788	2,379,424	0.60
		<b>3,555,845</b>	<b>0.89</b>
<b>United States of America</b>			
Abbvie Inc	16,404	2,625,251	0.66
American Financial Group Inc	16,900	1,939,853	0.49
Annaly Capital Management Inc	58,147	1,034,086	0.26

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
AT&T Inc	108,642	1,937,157	0.48
Best Buy Co Inc	7,366	579,314	0.15
Bristol-Myers Squibb Co	27,845	1,078,985	0.27
Bunge Global SA	14,391	1,433,661	0.36
ChevronTexaco Corp	30,338	4,427,774	1.10
Cisco Systems Inc	71,021	3,148,314	0.78
CME Group Inc	6,091	1,117,322	0.28
Conagra Brands Inc	30,200	800,824	0.20
Crown Castle International Corp	5,130	467,647	0.12
Devon Energy Corp	11,082	490,120	0.12
Dow Inc	22,439	1,110,696	0.28
Edison International	1,930	129,315	0.03
Esc War Ind REIT	494	0	0.00
Escrow New York REIT	120	802	0.00
Eversource Energy Corp	25,854	1,368,024	0.34
Fastenal Co	5,034	295,159	0.07
Gaming And Leisure Properties	5,506	232,261	0.06
General Mills Inc	34,300	2,024,555	0.51
Gilead Sciences Inc	27,342	1,750,346	0.44
Hasbro Inc	3,915	213,695	0.05
Hewlett Packard Enterprise Co	14,500	286,415	0.07
International Business Machines Corp	19,256	3,107,369	0.77
Interpublic Group of Companies Inc	19,500	529,279	0.13
Iron Mountain Inc	8,116	678,662	0.17
Johnson & Johnson Inc	21,607	2,946,655	0.73
Kellogg Co	34,822	1,874,068	0.47
Kimberly Clark Corp	2,709	349,320	0.09
Kinder Morgan Inc	104,660	1,940,372	0.49
LyondellBasell Industries NV	22,119	1,974,250	0.49
Merck & Co Inc	6,833	789,293	0.20
Net Lease Office Properties	2,343	53,823	0.01
Oneok Inc	25,236	1,920,219	0.48
Paccar Inc	13,226	1,270,337	0.32
Paychex Inc	6,577	727,566	0.18
Pfizer Inc	130,033	3,394,748	0.84

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Procter & Gamble Co	7,364	1,133,166	0.28
Prudential Financial Inc	16,755	1,832,067	0.46
Public Service Enterprise Gp	1,300	89,396	0.02
Regions Financial Corp	64,500	1,206,046	0.30
Sempra	1,000	70,968	0.02
T Rowe Price Group Inc	15,746	1,694,118	0.42
Texas Instruments Inc	9,983	1,811,982	0.45
The Coca Cola Co	56,167	3,335,691	0.82
The Kraft Heinz Co	54,675	1,643,693	0.41
Truist Financial Corp	9,537	345,708	0.09
Verizon Communications Inc	72,064	2,772,958	0.69
Vici Properties Inc	71,233	1,903,534	0.48
Walgreens Boots Alliance Inc	59,578	672,354	0.17
WP Carey Inc	36,375	1,868,386	0.47
		<b>70,427,604</b>	<b>17.57</b>
<b>TOTAL EQUITIES</b>		<b>119,927,072</b>	<b>29.97</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Luxembourg</b>			
AXA World Funds - Digital Economy M Capitalisation USD	31,689	3,161,924	0.78
BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	555,602	8,049,298	2.00
		<b>11,211,222</b>	<b>2.78</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>11,211,222</b>	<b>2.78</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>385,352,243</b>	<b>96.46</b>
<b>Total Investment in Securities</b>		<b>385,352,243</b>	<b>96.46</b>
Cash and cash equivalent		8,266,752	2.07
Other Net Assets		5,884,562	1.47
<b>TOTAL NET ASSETS</b>		<b>399,503,557</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,404,310	EUR	1,301,940	17/07/2024	7,441
State Street	EUR	31,836	USD	34,131	17/07/2024	11
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	668,278	EUR	621,487	05/07/2024	1,966
Ireland Plc						
Barclays Bank	EUR	2,962,434	GBP	2,550,000	31/07/2024	(41,640)
Ireland Plc						
Barclays Bank	EUR	270,148	CAD	400,000	05/07/2024	(2,592)
Ireland Plc						
Barclays Bank	EUR	272,466	CAD	400,000	06/08/2024	(84)
Ireland Plc						
BNP Paribas SA	USD	500,000	EUR	466,281	05/07/2024	181
BNP Paribas SA	EUR	4,102,265	GBP	3,500,000	05/07/2024	(25,394)
Credit Agricole CIB	EUR	53,892,476	USD	58,243,776	20/09/2024	(245,122)
HSBC	EUR	1,408,599	USD	1,530,376	05/07/2024	(19,127)
HSBC	EUR	3,104,839	GBP	2,650,000	30/08/2024	(13,221)
Royal Bank of Canada	EUR	330,000	USD	353,867	05/07/2024	(132)
Société Générale	USD	388,666	EUR	363,095	05/07/2024	(498)
Société Générale	USD	200,000	GBP	156,454	05/07/2024	1,037
Société Générale	EUR	71,141,747	USD	77,200,000	05/07/2024	(880,067)
Société Générale	EUR	71,913,451	USD	77,100,000	06/08/2024	93,558
Société Générale	EUR	4,244,131	GBP	3,600,000	06/08/2024	4,129
UBS Europe SE	USD	6,728,519	EUR	6,250,000	20/09/2024	4,159
UBS Europe SE	EUR	3,238,315	GBP	2,750,000	30/09/2024	6,566
UBS Europe SE	EUR	9,448,329	USD	10,200,000	13/09/2024	(35,784)
				<b>Total</b>		<b>(1,144,613)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	173	22,770,260	06/09/2024	53,280
US 2YR NOTE (CBT) SEP24	USD	(2)	(381,094)	30/09/2024	321
EURO-BOBL FUTURE SEP24	EUR	155	18,048,200	06/09/2024	136,400
EURO-OAT FUTURE SEP24	EUR	(94)	(11,573,280)	06/09/2024	95,170
LONG GILT FUTURE SEP24	GBP	4	460,324	26/09/2024	2,406
CAN 10YR BOND FUT SEP24	CAD	4	327,494	18/09/2024	4,446
EURO-SCHATZ FUT SEP24	EUR	11	1,162,700	06/09/2024	5,060
EURO STOXX 50 SEP24	EUR	(1,170)	(57,634,200)	20/09/2024	336,050
S+P500 EMINI FUT SEP24	USD	23	5,924,630	20/09/2024	(41,579)
EURO FX CURR FUT SEP24	USD	(177)	(22,196,211)	16/09/2024	(16,515)
STOXX EUROPE 600 SEP24	EUR	155	3,985,050	20/09/2024	(42,625)
				<b>Total</b>	<b>532,414</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
Euro Stoxx 50 Index Call 5400 19/12/2025	EUR	7,080	1,322,544	0.33
Euro Stoxx 50 Index Call 5200 19/12/2025	EUR	1,840	484,656	0.12
Euro Stoxx 50 Index Call 5000 20/06/2025	EUR	6,730	1,706,055	0.43
Euro Stoxx 50 Index Call 5200 20/06/2025	EUR	4,250	699,975	0.18
Euro Stoxx 50 Index Call 5500 20/06/2025	EUR	5,140	392,182	0.10
Euro Stoxx 50 Index Put 4900 16/08/2024	EUR	4,100	434,190	0.11
Euro Stoxx 50 Index Put 4600 16/08/2024	EUR	(4,100)	(133,250)	(0.03)
Euro Stoxx 50 Index Put 4900 19/07/2024	EUR	4,250	354,025	0.09
Euro Stoxx 50 Index Call 5100 20/06/2025	EUR	5,730	1,180,380	0.30
<b>Total</b>			<b>6,440,757</b>	<b>1.61</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	12.62
Financial Services	11.19
Industry	8.81
Governments and Supranational	8.28

	% of Net Assets
Communications	7.70
Pharmaceuticals and Biotechnology	4.79
Insurance	3.85
Electrical Appliances and Components	3.71
Oil and Gas	3.67
Automobiles	3.44
Food and Beverages	3.14
Open-Ended Investment Funds	2.78
Energy and Water Supply	2.43
Real Estate	2.38
Metals and Mining	1.88
Commercial Services and Supplies	1.66
Chemicals	1.61
Healthcare	1.60
Technology	1.55
Traffic and Transportation	1.45
Consumer, Cyclical	0.95
Media	0.87
Building Materials and Products	0.81
Internet, Software and IT Services	0.66
Entertainment	0.56
Office and Business Equipment	0.52
Mechanical Engineering and Industrial Equipments	0.52
Containers and Packaging	0.50
Semiconductor Equipment and Products	0.45
Consumer, Non-cyclical	0.38
Machinery	0.32
Retail	0.30
Hotels, Restaurants and Leisure	0.24
Utilities	0.17
Diversified Services	0.17
Holding Companies	0.11
Mortgage and Asset Backed Securities	0.08
Pipelines	0.07
Distribution and Wholesale	0.07
Environmental Control	0.07
Miscellaneous Manufacture	0.06
Engineering and Construction	0.04
<b>Total</b>	<b>96.46</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France (continued)</b>			
<b>United Kingdom</b>				France (Republic of) 0.1% 01/03/2029			
Network Rail Infrastructure Fin 1.125% 22/11/2047	6,767,167	7,419,905	0.67		7,597,863	7,281,792	0.66
		<b>7,419,905</b>	<b>0.67</b>	France (Republic of) 0.1% 01/03/2032	3,429,420	3,184,697	0.29
<b>TOTAL BONDS</b>		<b>7,419,905</b>	<b>0.67</b>	France (Republic of) 0.1% 01/03/2036	4,141,111	3,666,250	0.33
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				France (Republic of) 0.1% 25/07/2031	2,631,310	2,479,115	0.22
<b>Australia</b>				France (Republic of) 0.1% 25/07/2036	7,357,726	6,488,705	0.58
Australian Index Linked (Commonwealth) 2.6798% 21/08/2035	8,500,000	7,123,036	0.64	France (Republic of) 0.1% 25/07/2038	10,240,332	8,815,697	0.79
Australian Index Linked (Commonwealth) 3.61375% 20/09/2030	4,500,000	4,204,790	0.38	France (Republic of) 0.1% 25/07/2047	6,202,976	4,811,462	0.43
		<b>11,327,826</b>	<b>1.02</b>	France (Republic of) 0.1% 25/07/2053	60,014	44,617	0.00
<b>Canada</b>				France (Republic of) 0.55% 01/03/2039	1,101,566	1,007,007	0.09
Canada (Government of) 0.25% 01/12/2054	1,115,170	532,396	0.05	France (Republic of) 0.6% 25/07/2034	1,304,112	1,242,454	0.11
Canada (Government of) 0.5% 01/12/2050	3,617,544	1,889,422	0.17	France (Republic of) 0.7% 25/07/2030	8,607,230	8,490,947	0.76
Canada (Government of) 1.25% 01/12/2047	3,646,720	2,282,803	0.21	France (Republic of) 0.75% 25/05/2053	5,600,000	2,734,368	0.25
Canada (Government of) 1.5% 01/12/2044	3,889,312	2,544,855	0.23	France (Republic of) 0.95% 25/07/2043	1,942,408	1,841,461	0.17
Canada (Government of) 2% 01/12/2041	3,609,400	2,545,578	0.23	France (Republic of) 1.8% 25/07/2040	1,808,188	1,957,273	0.18
Canada (Government of) 3% 01/12/2036	3,118,180	2,409,125	0.22	France (Republic of) 1.85% 25/07/2027	12,008,618	12,313,756	1.11
Canada (Government of) 4% 01/12/2031	5,447,196	4,315,733	0.39	France (Republic of) 3.4% 25/07/2029	6,481,892	7,195,224	0.65
Canada (Government of) 4.25% 01/12/2026	914,160	660,906	0.06			<b>85,731,556</b>	<b>7.71</b>
		<b>17,180,818</b>	<b>1.56</b>	<b>Germany</b>			
<b>France</b>				Germany (Fed Rep) 0.1% 15/04/2026	6,377,140	6,222,622	0.56
France (Republic of) 0% 11/09/2024	2,224,000	2,207,898	0.20	Germany (Fed Rep) 0.1% 15/04/2033	5,107,140	4,955,918	0.45
France (Republic of) 0.1% 01/03/2026	3,104,920	3,035,804	0.27	Germany (Fed Rep) 0.1% 15/04/2046	7,010,038	6,419,512	0.58
France (Republic of) 0.1% 01/03/2028	7,255,462	6,933,029	0.62	Germany (Fed Rep) 0.5% 15/04/2030	11,167,443	11,142,875	1.00
						<b>28,740,927</b>	<b>2.59</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Italy</b>				<b>Spain</b>			
Buoni Poliennali Del Tes 0.1% 15/05/2033	7,511,860	6,341,963	0.57	Spain (Kingdom of) 0.65% 30/11/2027	24,774,033	24,376,657	2.19
Buoni Poliennali Del Tes 2.4% 15/05/2039	2,245,826	2,249,442	0.20	Spain (Kingdom of) 0.7% 30/11/2033	9,237,664	8,777,259	0.79
Italy (Republic of) 0.15% 15/05/2051	2,988,106	1,800,692	0.16	Spain (Kingdom of) 1% 30/11/2030	17,255,289	17,159,005	1.54
Italy (Republic of) 0.4% 15/05/2030	10,163,723	9,363,431	0.84	Spain (Kingdom of) 2.05% 30/11/2039	1,843,993	1,965,513	0.18
Italy (Republic of) 0.65% 15/05/2026	9,793,551	9,561,933	0.86			<b>52,278,434</b>	<b>4.70</b>
Italy (Republic of) 1.25% 15/09/2032	6,985,626	6,668,129	0.60	<b>Sweden</b>			
Italy (Republic of) 1.3% 15/05/2028	7,295,487	7,180,729	0.65	Sweden (Kingdom of) 5.755466% 01/12/2028	45,490,000	7,225,212	0.65
Italy (Republic of) 1.8% 15/05/2036	2,686,358	2,560,824	0.23			<b>7,225,212</b>	<b>0.65</b>
Italy (Republic of) 2.35% 15/09/2035	7,489,700	7,705,104	0.69	<b>United Kingdom</b>			
Italy (Republic of) 2.55% 15/09/2041	7,811,771	8,087,526	0.73	UK Treasury Stock 0.125% 10/08/2028	5,809,168	6,797,552	0.61
		<b>61,519,773</b>	<b>5.53</b>	UK Treasury Stock 0.125% 10/08/2048	6,121,204	5,404,516	0.49
<b>Japan</b>				UK Treasury Stock 0.125% 22/03/2026	879,448	1,027,430	0.09
Japan (Government of) 0.005% 10/03/2034	744,173,600	4,539,585	0.41	UK Treasury Stock 0.125% 22/03/2046	6,943,426	6,338,977	0.57
Japan (Government of) 0.1% 10/03/2026	109,267,000	651,856	0.06	UK Treasury Stock 0.125% 22/03/2058	6,592,047	5,267,342	0.47
Japan (Government of) 0.1% 10/03/2027	1,426,796,700	8,640,721	0.78	UK Treasury Stock 0.125% 22/11/2036	7,268,764	7,895,754	0.71
Japan (Government of) 0.1% 10/03/2028	1,849,885,998	11,228,606	1.01	UK Treasury Stock 0.125% 22/11/2065	4,966,214	3,739,610	0.34
		<b>25,060,768</b>	<b>2.26</b>	UK Treasury Stock 0.625% 22/11/2042	9,122,161	9,824,776	0.88
<b>New Zealand</b>				UK Treasury Stock 1.25% 22/11/2027	13,785,394	16,756,048	1.51
New Zealand Index Linked 3.22425% 20/09/2040	8,100,000	5,671,149	0.51	UK Treasury Stock 11.79792% 22/07/2030	1,940,000	7,818,901	0.70
		<b>5,671,149</b>	<b>0.51</b>	UK Treasury Stock 4.451613% 26/01/2035	4,200,000	12,174,166	1.10
				United Kingdom Gilt 0.125% 22/03/2039	5,037,299	5,213,002	0.47
				United Kingdom Gilt 0.125% 22/03/2073	2,010,069	1,539,160	0.14
				United Kingdom Gilt 0.625% 22/03/2045	2,961,504	3,066,444	0.28

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
United Kingdom Gilt 0.75% 22/11/2033	5,170,500	6,190,729	0.56	TSY INFL IX N/B 0.125% 15/07/2031	21,121,103	17,312,603	1.56
United Kingdom Gilt 1.25% 22/11/2054	1,525,170	1,739,118	0.16	TSY INFL IX N/B 0.125% 15/10/2026	5,736,500	5,095,524	0.46
United Kingdom Government Bond 0.125% 10/08/2031	5,309,834	6,166,039	0.55	TSY INFL IX N/B 1.125% 15/01/2033	21,175,898	18,289,072	1.65
United Kingdom Government Bond 0.125% 10/08/2041	6,169,369	6,176,812	0.56	TSY INFL IX N/B 1.25% 15/04/2028	29,474,640	26,567,728	2.39
United Kingdom Government Bond 0.125% 22/03/2029	9,565,788	11,127,329	1.00	TSY INFL IX N/B 1.375% 15/07/2033	17,651,817	15,559,530	1.40
United Kingdom Government Bond 0.125% 22/03/2044	9,546,214	9,019,077	0.81	TSY INFL IX N/B 1.5% 15/02/2053	6,087,718	4,777,092	0.43
United Kingdom Government Bond 0.125% 22/03/2051	5,797,984	4,915,214	0.44	TSY INFL IX N/B 2.375% 15/10/2028	14,329,700	13,548,774	1.22
United Kingdom Government Bond 0.125% 22/03/2068	6,514,057	4,824,325	0.43	United States Treasury Notes 0.125% 15/01/2030	19,130,921	16,071,122	1.45
United Kingdom Government Bond 0.125% 22/11/2056	4,250,668	3,442,399	0.31	United States Treasury Notes 0.125% 15/01/2031	48,173,200	39,691,526	3.58
United Kingdom Government Bond 0.25% 22/03/2052	7,612,598	6,658,352	0.60	United States Treasury Notes 0.125% 15/02/2051	8,294,925	4,481,665	0.40
United Kingdom Government Bond 0.375% 22/03/2062	7,836,454	6,734,359	0.61	United States Treasury Notes 0.125% 15/04/2025	34,106	30,958	0.00
United Kingdom Government Bond 0.5% 22/03/2050	8,341,878	7,972,549	0.72	United States Treasury Notes 0.125% 15/04/2026	2,390,900	2,131,430	0.19
United Kingdom Government Bond 0.625% 22/03/2040	9,493,452	10,496,870	0.94	United States Treasury Notes 0.125% 15/07/2024	7,262	6,771	0.00
United Kingdom Government Bond 0.75% 22/03/2034	9,646,999	11,491,123	1.03	United States Treasury Notes 0.125% 15/07/2030	19,817,433	16,551,511	1.49
United Kingdom Government Bond 0.75% 22/11/2047	1,774,184	1,852,327	0.17	United States Treasury Notes 0.25% 15/02/2050	7,915,011	4,514,729	0.41
United Kingdom Government Bond 1.125% 22/11/2037	9,716,449	11,815,087	1.06	United States Treasury Notes 0.25% 15/07/2029	19,374,269	16,604,737	1.49
United Kingdom Government Bond 1.25% 22/11/2032	9,573,174	12,016,867	1.08	United States Treasury Notes 0.375% 15/01/2027	8,955,165	7,943,788	0.71
United Kingdom Government Bond 1.25% 22/11/2055	8,093,194	9,297,315	0.84	United States Treasury Notes 0.375% 15/07/2027	21,344,099	18,902,928	1.70
		<b>224,799,569</b>	<b>20.23</b>	United States Treasury Notes 0.5% 15/01/2028	23,131,836	20,342,668	1.83
<b>United States of America</b>				United States Treasury Notes 0.625% 15/01/2026	22,034,147	19,892,710	1.79
TSY INFL IX N/B 0.125% 15/01/2032	23,058,216	18,634,961	1.68	United States Treasury Notes 0.625% 15/02/2043	12,183,766	8,545,490	0.77
TSY INFL IX N/B 0.125% 15/02/2052	8,553,565	4,538,246	0.41	United States Treasury Notes 0.625% 15/07/2032	19,961,870	16,708,946	1.50
TSY INFL IX N/B 0.125% 15/04/2027	15,596,339	13,694,940	1.23	United States Treasury Notes 0.75% 15/02/2042	12,087,377	8,820,049	0.79

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>United States of America (continued)</b>				<b>Luxembourg</b>			
United States Treasury Notes 0.75% 15/02/2045	545,854	381,929	0.03	AXA World Funds - Global Inflation Short Duration Bonds M Capitalisation EUR Hedged	300,000	32,364,001	2.91
United States Treasury Notes 0.75% 15/07/2028	16,447,048	14,586,483	1.31			<b>32,364,001</b>	<b>2.91</b>
United States Treasury Notes 0.875% 15/01/2029	21,355,520	18,882,222	1.70	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>32,364,001</b>	<b>2.91</b>
United States Treasury Notes 0.875% 15/02/2047	7,870,295	5,520,192	0.50	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>1,094,337,040</b>	<b>98.48</b>
United States Treasury Notes 1% 15/02/2048	9,805,845	7,012,885	0.63	<b>Total Investment in Securities</b>		<b>1,094,337,040</b>	<b>98.48</b>
United States Treasury Notes 1% 15/02/2049	8,167,989	5,795,320	0.52	Cash and cash equivalent		8,601,825	0.77
United States Treasury Notes 1.375% 15/02/2044	11,972,102	9,583,308	0.86	Other Net Assets		8,252,093	0.75
United States Treasury Notes 1.625% 15/10/2027	10,583,300	9,715,951	0.87	<b>TOTAL NET ASSETS</b>		<b>1,111,190,958</b>	<b>100.00</b>
United States Treasury Notes 1.75% 15/01/2028	1,255,098	1,152,740	0.10				
United States Treasury Notes 1.75% 15/01/2034	18,411,745	16,678,078	1.50				
United States Treasury Notes 2% 15/01/2026	7,265,976	6,697,817	0.60				
United States Treasury Notes 2.125% 15/02/2040	7,722,699	7,138,545	0.64				
United States Treasury Notes 2.125% 15/02/2041	13,034,718	12,069,807	1.09				
United States Treasury Notes 2.125% 15/02/2054	3,759,194	3,413,998	0.31				
United States Treasury Notes 2.125% 15/04/2029	8,919,504	8,334,613	0.75				
United States Treasury Notes 2.375% 15/01/2027	20,209,800	18,851,262	1.70				
United States Treasury Notes 2.5% 15/01/2029	3,796,546	3,605,464	0.32				
United States Treasury Notes 2.5% 15/02/2045	14,946,600	9,952,302	0.90				
United States Treasury Notes 2.5% 15/02/2046	14,620,000	9,616,005	0.87				
United States Treasury Notes 3.375% 15/04/2032	4,062,352	4,139,854	0.37				
United States Treasury Notes 3.875% 15/04/2029	22,446,096	22,628,829	2.04				
		<b>535,017,102</b>	<b>48.14</b>				
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>1,054,553,134</b>	<b>94.90</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Interest Rate Swaps

Counterparty	Nominal Value	Currency	Rate payable	Rate receivable	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Credit Agricole CIB	33,540,000	USD	FIXED RATE 2.41%	US Consumer Price Index (CPI)	28/07/2025	278,185
Credit Agricole CIB	28,200,000	USD	FIXED RATE 2.525%	US Consumer Price Index (CPI)	15/07/2026	176,627
Citigroup Global Markets Europe AG	20,280,000	USD	US Consumer Price Index (CPI)	FIXED RATE 2.745%	15/11/2032	120,143
Citigroup Global Markets Europe AG	10,350,000	USD	FIXED RATE 2.56625%	US Consumer Price Index (CPI)	15/02/2045	(24,584)
Citigroup Global Markets Europe AG	9,950,000	USD	FIXED RATE 2.565%	US Consumer Price Index (CPI)	15/02/2046	(36,524)
BNP Paribas SA	100,000	EUR	FIXED RATE 2.5047%	EUROSTAT EUROZONE HICP EX TOBA	15/10/2033	(2,892)
JP Morgan SE	39,640,000	USD	FIXED RATE 2.383%	US Consumer Price Index (CPI)	18/06/2029	205,918
Credit Agricole CIB	38,090,000	USD	FIXED RATE 2.518%	US Consumer Price Index (CPI)	15/03/2034	215,732
Goldman Sachs Bank Europe SE	29,000,000	GBP	UK RPI Retail Prices Index	FIXED RATE 3.8475%	19/03/2029	(144,036)
JP Morgan SE	29,000,000	GBP	FIXED RATE 4.16%	UK RPI Retail Prices Index	15/04/2026	(104,335)
Credit Agricole CIB	30,930,000	EUR	EUROSTAT EUROZONE HICP EX TOBA	FIXED RATE 2.2325%	15/03/2034	(40,049)
Goldman Sachs Bank Europe SE	32,580,000	USD	FIXED RATE 2.67125%	US Consumer Price Index (CPI)	15/04/2026	(31,343)
JP Morgan SE	32,420,000	USD	FIXED RATE 2.547%	US Consumer Price Index (CPI)	15/04/2026	39,773
Credit Agricole CIB	11,500,000	EUR	FIXED RATE 0%	EUROSTAT EUROZONE HICP EX TOBA	15/07/2031	(69,537)
Citigroup Global Markets Europe AG	12,380,000	USD	FIXED RATE 2.42%	US Consumer Price Index (CPI)	15/04/2026	42,851
Credit Agricole CIB	3,000,000	EUR	FIXED RATE 2.44%	EUROSTAT EUROZONE HICP EX TOBA	25/07/2053	21,920
						<b>647,849</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	103,445,493	EUR	95,899,475	17/07/2024	553,216
State Street	EUR	959,540	USD	1,030,087	17/07/2024	(913)
State Street	EUR	970	SGD	1,408	17/07/2024	-
State Street	EUR	599,797	GBP	507,432	17/07/2024	1,661
State Street	EUR	259,120	CHF	246,701	17/07/2024	2,680
State Street	EUR	127,200	AUD	205,065	17/07/2024	(544)
State Street	SGD	1,865,088	EUR	1,282,908	17/07/2024	1,180
State Street	GBP	3,821,835	EUR	4,524,293	17/07/2024	(19,297)
State Street	CHF	149,264,110	EUR	155,279,106	17/07/2024	(121,300)
State Street	AUD	904,726	EUR	557,414	17/07/2024	6,179
<b>Not allocated to a specific share class</b>						
Barclays Bank Ireland Plc	USD	4,200,000	EUR	3,912,394	08/07/2024	5,354
Barclays Bank Ireland Plc	EUR	7,771,894	USD	8,450,000	08/07/2024	(110,241)
Barclays Bank Ireland Plc	EUR	667,603	GBP	570,000	08/07/2024	(4,536)
Barclays Bank Ireland Plc	EUR	6,519,585	USD	7,000,000	09/08/2024	(89)
Barclays Bank Ireland Plc	EUR	1,648,655	GBP	1,400,000	09/08/2024	(33)
Barclays Bank Ireland Plc	GBP	1,200,000	EUR	1,416,301	08/07/2024	(1,272)
BofA Securities Europe SA	EUR	235,251,712	GBP	200,693,000	08/07/2024	(1,403,607)
Citigroup Global Markets Europe AG	EUR	452,005	CAD	670,000	08/07/2024	(4,806)
Citigroup Global Markets Europe AG	EUR	7,218,432	SEK	82,123,000	08/07/2024	(17,166)
Citigroup Global Markets Europe AG	EUR	5,447,046	NZD	9,620,000	08/07/2024	(20,954)
Credit Agricole CIB	EUR	183,766,558	USD	200,000,000	08/07/2024	(2,792,865)
HSBC	USD	3,850,000	EUR	3,582,024	08/07/2024	9,245
HSBC	EUR	2,297,122	USD	2,500,000	08/07/2024	(34,871)
HSBC	EUR	2,928,866	GBP	2,500,000	08/07/2024	(19,111)
HSBC	EUR	4,603,542	JPY	780,000,000	08/07/2024	76,345
HSBC	EUR	16,537,444	CAD	24,627,500	08/07/2024	(253,735)
HSBC	EUR	11,530,249	AUD	18,865,000	08/07/2024	(223,653)
HSBC	GBP	1,000,000	EUR	1,181,757	08/07/2024	(2,566)
Morgan Stanley and Co. International	EUR	2,211,675	USD	2,400,000	08/07/2024	(27,038)
Société Générale	EUR	183,769,581	USD	200,000,000	08/07/2024	(2,789,843)
Société Générale	GBP	670,000	EUR	792,926	08/07/2024	(2,868)
The Royal Bank of Scotland NV	EUR	157,068,327	USD	170,915,000	08/07/2024	(2,360,692)
The Royal Bank of Scotland NV	EUR	21,101,748	JPY	3,551,000,000	08/07/2024	491,392
The Royal Bank of Scotland NV	AUD	600,000	EUR	372,155	08/07/2024	1,677
UBS Europe SE	USD	500,000	EUR	466,985	07/08/2024	(1,249)
UBS Europe SE	EUR	749,963	CAD	1,100,000	08/07/2024	(24)
<b>Total</b>						<b>(9,064,344)</b>

	% of Net Assets
Financial Services	1.32
Communications	0.56
Mortgage and Asset Backed Securities	0.19
Internet, Software and IT Services	0.18
<b>Total</b>	<b>98.48</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	361	47,514,820	06/09/2024	20,570
US 10YR NOTE (CBT)SEP24	USD	(247)	(25,347,449)	19/09/2024	(351,098)
US 2YR NOTE (CBT) SEP24	USD	575	109,564,478	30/09/2024	385,613
EURO-OAT FUTURE SEP24	EUR	(175)	(21,546,000)	06/09/2024	68,850
LONG GILT FUTURE SEP24	GBP	159	18,297,889	26/09/2024	(148,260)
AUST 10Y BOND FUT SEP24	AUD	299	21,160,025	16/09/2024	146,938
US 10YR ULTRA FUT SEP24	USD	(199)	(21,080,204)	19/09/2024	174,904
CAN 10YR BOND FUT SEP24	CAD	(269)	(22,023,985)	18/09/2024	4,364
<b>Redex share classes</b>					
EURO-BUND FUTURE SEP24	EUR	(52)	(6,844,240)	06/09/2024	(82,680)
US 10YR NOTE (CBT)SEP24	USD	(201)	(20,626,871)	19/09/2024	(177,951)
LONG GILT FUTURE SEP24	GBP	(125)	(14,385,133)	26/09/2024	(53,076)
<b>Total</b>					<b>(11,825)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	93.32
Open-Ended Investment Funds	2.91

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>United States of America</b>			
<b>France</b>				TSY INFL IX N/B 0.125% 15/01/2032			
France (Republic of) 0.1% 25/07/2031	8,372	7,888	0.02		50,894	41,131	0.12
France (Republic of) 0.1% 25/07/2036	4,733,672	4,174,578	12.02	TSY INFL IX N/B 0.125% 15/07/2031	1,170	959	0.00
France (Republic of) 0.6% 25/07/2034	1,087	1,035	0.00	TSY INFL IX N/B 1.125% 15/01/2033	900,923	778,104	2.24
France (Republic of) 0.7% 25/07/2030	25,131	24,791	0.07	TSY INFL IX N/B 1.375% 15/07/2033	4,857,966	4,282,146	12.33
France (Republic of) 3.15% 25/07/2032	3,098	3,608	0.01	United States Treasury Notes 0.125% 15/01/2030	1,219	1,024	0.00
		<b>4,211,900</b>	<b>12.12</b>	United States Treasury Notes 0.125% 15/01/2031	1,204	992	0.00
<b>Germany</b>				United States Treasury Notes 0.125% 15/07/2030	1,223	1,021	0.00
Germany (Fed Rep) 0.1% 15/04/2033	6,176,635	5,993,746	17.27	United States Treasury Notes 0.25% 15/07/2029	1,226	1,050	0.00
		<b>5,993,746</b>	<b>17.27</b>	United States Treasury Notes 0.625% 15/07/2032	1,079	903	0.00
<b>Italy</b>				United States Treasury Notes 1.75% 15/01/2034	11,097,634	10,052,672	28.95
Buoni Poliennali Del Tes 0.1% 15/05/2033	3,494	2,950	0.01	United States Treasury Notes 3.375% 15/04/2032	3,735,598	3,806,866	10.96
Italy (Republic of) 0.4% 15/05/2030	8,489	7,821	0.02		<b>18,966,868</b>	<b>54.60</b>	
Italy (Republic of) 1.25% 15/09/2032	11,265	10,753	0.03	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>	<b>34,524,922</b>	<b>99.40</b>	
Italy (Republic of) 2.35% 15/09/2035	5,173,885	5,322,686	15.32	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>	<b>34,524,922</b>	<b>99.40</b>	
		<b>5,344,210</b>	<b>15.38</b>	<b>Total Investment in Securities</b>	<b>34,524,922</b>	<b>99.40</b>	
<b>United Kingdom</b>				Cash and cash equivalent		390,773	1.13
United Kingdom Gilt 0.75% 22/11/2033	2,068	2,476	0.01	Other Net Liabilities		(181,358)	(0.53)
United Kingdom Government Bond 0.125% 10/08/2031	1,311	1,523	0.00	<b>TOTAL NET ASSETS</b>	<b>34,734,337</b>	<b>100.00</b>	
United Kingdom Government Bond 0.75% 22/03/2034	1,658	1,974	0.01				
United Kingdom Government Bond 1.25% 22/11/2032	1,773	2,225	0.01				
		<b>8,198</b>	<b>0.03</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,411,059	EUR	1,308,106	17/07/2024	7,568
State Street	EUR	28,062	GBP	23,741	17/07/2024	77
State Street	GBP	4,187,452	EUR	4,957,118	17/07/2024	(21,149)
State Street	CHF	299,674	EUR	311,748	17/07/2024	(239)
<b>Not allocated to a specific share class</b>						
BNP Paribas SA	USD	157,000	EUR	145,117	08/07/2024	1,332
BNP Paribas SA	GBP	89,000	EUR	104,243	08/07/2024	705
BofA Securities	EUR	16,526,097	USD	18,000,000	08/07/2024	(264,251)
Europe SA						
Credit Agricole CIB	USD	2,350,000	EUR	2,160,856	08/07/2024	31,217
Credit Agricole CIB	EUR	10,537,908	GBP	8,990,000	08/07/2024	(63,016)
Credit Agricole CIB	GBP	8,870,000	EUR	10,408,729	08/07/2024	50,692
Goldman Sachs Bank	USD	250,000	EUR	234,101	08/07/2024	(902)
Europe SE						
Royal Bank of Canada	USD	48,000	EUR	44,149	08/07/2024	625
Royal Bank of Canada	EUR	4,999,175	USD	5,440,000	08/07/2024	(75,241)
				<b>Total</b>		<b>(332,582)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	(41)	(5,396,420)	06/09/2024	(51,470)
EURO-OAT FUTURE SEP24	EUR	(42)	(5,171,040)	06/09/2024	60,340
US 10YR ULTRA FUT SEP24	USD	(151)	(15,995,532)	19/09/2024	(102,519)
EURO-BTP FUTURE SEP24	EUR	(50)	(5,764,500)	06/09/2024	61,580
				<b>Total</b>	<b>(32,069)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	99.39
Communications	0.01
<b>Total</b>	<b>99.40</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Japan</b>			
<b>Australia</b>				Japan (Government of) 0.1% 10/03/2026			
Australia (Government of) 4.4451% 20/09/2025	16,600,000	16,564,945	1.67	2,633,334,700	16,836,906	1.69	
		<b>16,564,945</b>	<b>1.67</b>	Japan (Government of) 0.1% 10/03/2029	1,989,296,064	12,990,650	1.31
						<b>29,827,556</b>	<b>3.00</b>
<b>Canada</b>				<b>New Zealand</b>			
Canada (Government of) 4.25% 01/12/2026	11,778,037	9,126,075	0.92	New Zealand (Government of) 2.67% 20/09/2025	8,800,000	7,082,412	0.71
		<b>9,126,075</b>	<b>0.92</b>			<b>7,082,412</b>	<b>0.71</b>
<b>France</b>				<b>Spain</b>			
France (Republic of) 0.1% 01/03/2026	10,747,800	11,262,548	1.13	Spain (Kingdom of) 0.65% 30/11/2027	29,969,373	31,604,490	3.18
France (Republic of) 0.1% 01/03/2028	14,986,692	15,348,199	1.54	Spain (Kingdom of) 1% 30/11/2030	7,870,614	8,388,265	0.84
France (Republic of) 0.5% 25/05/2029	17,900,000	17,013,243	1.71			<b>39,992,755</b>	<b>4.02</b>
France (Republic of) 1.85% 25/07/2027	28,938,558	31,803,002	3.20	<b>Sweden</b>			
		<b>75,426,992</b>	<b>7.58</b>	Sweden (Kingdom of) 0.170956% 01/06/2026	110,000,000	13,424,628	1.35
<b>Germany</b>				Sweden (Kingdom of) 5.755466% 01/12/2028	33,000,000	5,617,490	0.56
Germany (Fed Rep) 0.1% 15/04/2026	21,290,808	22,265,543	2.24			<b>19,042,118</b>	<b>1.91</b>
		<b>22,265,543</b>	<b>2.24</b>	<b>United Kingdom</b>			
<b>Italy</b>				UK Treasury Stock 0.125% 10/08/2028	20,140,469	25,258,171	2.54
Buoni Poliennali Del Tes 1.5% 15/05/2029	9,459,359	9,988,130	1.00	UK Treasury Stock 0.125% 22/03/2026	16,053,654	20,100,628	2.02
Italy (Republic of) 0.4% 15/05/2030	281,349	277,793	0.03	UK Treasury Stock 1.25% 22/11/2027	21,521,084	28,035,624	2.82
Italy (Republic of) 0.65% 15/05/2026	13,924,196	14,570,329	1.47	United Kingdom Government Bond 0.125% 22/03/2029	19,747,678	24,619,537	2.48
Italy (Republic of) 1.3% 15/05/2028	15,629,611	16,487,549	1.66			<b>98,013,960</b>	<b>9.86</b>
Italy (Republic of) 3.1% 15/09/2026	8,238,870	9,112,926	0.92	<b>United States of America</b>			
		<b>50,436,727</b>	<b>5.08</b>	TSY INFL IX N/B 0.125% 15/04/2027	36,086,700	33,960,832	3.42
				TSY INFL IX N/B 0.125% 15/10/2026	40,270,230	38,337,134	3.86
				TSY INFL IX N/B 1.25% 15/04/2028	52,782,600	50,990,628	5.13
				TSY INFL IX N/B 2.375% 15/10/2028	45,957,395	46,570,618	4.68

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
United States Treasury Notes 0.125% 15/04/2026	239	228	0.00
United States Treasury Notes 0.125% 15/07/2026	14,779,383	14,130,607	1.42
United States Treasury Notes 0.125% 15/10/2025	20,899,757	20,214,776	2.03
United States Treasury Notes 0.375% 15/01/2027	65,113,134	61,903,662	6.22
United States Treasury Notes 0.375% 15/07/2025	9,862,269	9,615,485	0.97
United States Treasury Notes 0.375% 15/07/2027	38,833,086	36,859,280	3.71
United States Treasury Notes 0.5% 15/01/2028	39,431,773	37,165,314	3.74
United States Treasury Notes 0.625% 15/01/2026	72,765,462	70,407,137	7.07
United States Treasury Notes 0.75% 15/07/2028	35,782,418	34,011,517	3.42
United States Treasury Notes 0.875% 15/01/2029	55,623,680	52,710,406	5.30
United States Treasury Notes 1.625% 15/10/2027	35,030,723	34,467,280	3.47
United States Treasury Notes 1.75% 15/01/2028	18,107,408	17,823,946	1.79
United States Treasury Notes 2.125% 15/04/2029	47,638,260	47,708,339	4.80
		<b>606,877,189</b>	<b>61.03</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>974,656,272</b>	<b>98.02</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>974,656,272</b>	<b>98.02</b>
<b>Total Investment in Securities</b>		<b>974,656,272</b>	<b>98.02</b>
Cash and cash equivalent		4,565,552	0.46
Other Net Assets		15,080,154	1.52
<b>TOTAL NET ASSETS</b>		<b>994,301,978</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Interest Rate Swaps

Counterparty	Nominal Value	Currency	Rate payable	Rate receivable	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
JP Morgan SE	20,000,000	USD	FIXED RATE 2.505%	US Consumer Price Index (CPI)	29/09/2025	106,501
Goldman Sachs Bank Europe SE	27,000,000	GBP	UK RPI Retail Prices Index	FIXED RATE 3.8475%	19/03/2029	(143,725)
Credit Agricole CIB	34,160,000	USD	FIXED RATE 2.518%	US Consumer Price Index (CPI)	15/03/2034	207,355
JP Morgan SE	27,000,000	GBP	FIXED RATE 0%	UK RPI Retail Prices Index	15/04/2026	(104,109)
JP Morgan SE	33,510,000	USD	FIXED RATE 2.383%	US Consumer Price Index (CPI)	18/06/2029	186,565
Credit Agricole CIB	27,740,000	EUR	EUROSTAT EUROZONE HICP EX TOBA	FIXED RATE 2.2325%	15/03/2034	(38,496)
JP Morgan SE	29,600,000	USD	FIXED RATE 2.547%	US Consumer Price Index (CPI)	15/04/2026	38,919
Goldman Sachs Bank Europe SE	28,500,000	USD	FIXED RATE 2.67125%	US Consumer Price Index (CPI)	15/04/2026	(29,386)
Credit Agricole CIB	25,410,000	USD	FIXED RATE 2.79%	US Consumer Price Index (CPI)	15/07/2026	(23,260)
Credit Agricole CIB	16,000,000	EUR	FIXED RATE 2.209%	EUROSTAT EUROZONE HICP EX TOBA	01/03/2029	(4,417)
Barclays Bank Ireland Plc	13,150,000	USD	FIXED RATE 2.2075%	US Consumer Price Index (CPI)	15/02/2026	129,484
Citigroup Global Markets Europe AG	11,190,000	USD	FIXED RATE 2.42%	US Consumer Price Index (CPI)	15/04/2026	41,512
						<b>366,943</b>



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	18,678,040	EUR	17,413,725	17/07/2024	1,830
State Street	USD	263,594	GBP	208,458	17/07/2024	59
State Street	USD	896,918	CHF	797,461	17/07/2024	7,872
State Street	EUR	632,614,207	USD	682,393,490	17/07/2024	(3,915,066)
State Street	GBP	28,070,245	USD	35,842,159	17/07/2024	(355,425)
State Street	CHF	88,857,580	USD	99,710,019	17/07/2024	(647,443)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	31,110,604	JPY	4,806,000,000	08/07/2024	1,206,460
Ireland Plc						
Barclays Bank	USD	701,118	EUR	653,000	09/08/2024	10
Ireland Plc						
Barclays Bank	GBP	775,000	USD	985,541	08/07/2024	(5,829)
Ireland Plc						
BNP Paribas SA	USD	505,478	GBP	397,000	08/07/2024	3,612
BofA Securities	USD	423,848	EUR	390,000	08/07/2024	5,751
Europe SA						
Citigroup Global	USD	19,177,538	SEK	200,260,000	08/07/2024	262,091
Markets Europe AG						
Citigroup Global	USD	7,080,345	NZD	11,474,000	08/07/2024	88,673
Markets Europe AG						
HSBC	USD	823,874	GBP	650,000	08/07/2024	2,179
HSBC	USD	9,153,738	CAD	12,513,000	08/07/2024	7,859
HSBC	USD	16,779,570	AUD	25,203,000	08/07/2024	(54,546)
UBS Europe SE	USD	203,048,040	EUR	186,488,000	08/07/2024	3,124,611
UBS Europe SE	USD	99,226,628	GBP	77,684,000	08/07/2024	1,022,797
UBS Europe SE	USD	1,021,374	CAD	1,400,000	08/07/2024	(1,901)
UBS Europe SE	EUR	560,000	USD	609,464	08/07/2024	(9,119)
UBS Europe SE	AUD	1,150,000	USD	767,618	08/07/2024	514
				<b>Total</b>		<b>744,989</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	313	44,152,969	06/09/2024	23,107
US 2YR NOTE (CBT) SEP24	USD	554	113,137,188	30/09/2024	398,188
EURO-OAT FUTURE SEP24	EUR	(196)	(25,862,968)	06/09/2024	82,128
LONG GILT FUTURE SEP24	GBP	132	16,280,640	26/09/2024	(131,884)
AUST 10Y BOND FUT SEP24	AUD	254	19,265,150	16/09/2024	133,780
US 10YR ULTRA FUT SEP24	USD	(169)	(19,186,781)	19/09/2024	159,188
CAN 10YR BOND FUT SEP24	CAD	(228)	(20,006,548)	18/09/2024	3,976
			<b>Total</b>		<b>668,483</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	94.33
Mortgage and Asset Backed Securities	2.03
Financial Services	1.66
<b>Total</b>	<b>98.02</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				BPCE SA FRN 02/03/2030			
Commonwealth Bank of Australia FRN 04/06/2034	372,000	373,280	0.06		300,000	308,097	0.05
Macquarie Group Ltd 4.7471% 23/01/2030	280,000	292,617	0.04	Credit Agricole Assurances SA FRN 27/09/2048	300,000	301,854	0.04
Sydney Airport Finance 4.125% 30/04/2036	103,000	103,772	0.02	Crédit Agricole SA 4.375% 27/11/2033	300,000	310,125	0.05
Sydney Airport Finance 4.375% 03/05/2033	456,000	472,357	0.07	Crédit Agricole SA FRN 11/07/2029	200,000	202,818	0.03
		<b>1,242,026</b>	<b>0.19</b>	Credit Mutuel Arkea 3.375% 19/09/2027	200,000	198,552	0.03
				Credit Mutuel Arkea 4.25% 01/12/2032	100,000	103,064	0.02
				Danone SA 3.481% 03/05/2030	400,000	400,256	0.06
<b>Austria</b>				Electricité de France SA 4% 12/11/2025	400,000	402,036	0.06
Erste Group Bank AG FRN 16/01/2031	200,000	204,458	0.03	Engie SA FRN Perp.	700,000	695,821	0.10
Erste Group Bank AG FRN Perp.	200,000	196,638	0.03	Holding D Infrastructure 4.25% 18/03/2030	200,000	201,944	0.03
Raiffeisen Bank International FRN 26/01/2027	700,000	706,468	0.11	Legrand SA 3.5% 26/06/2034	200,000	198,944	0.03
Raiffeisen Bank International FRN Perp.	400,000	331,050	0.05	Nexans SA 4.25% 11/03/2030	200,000	198,208	0.03
		<b>1,438,614</b>	<b>0.22</b>	Orange SA FRN 29/10/2049	340,000	344,583	0.05
				Orange SA FRN Perp.	200,000	199,304	0.03
<b>Belgium</b>				RCI Banque SA FRN 09/10/2034	400,000	399,296	0.06
Crelan SA FRN 28/02/2030	300,000	319,167	0.05	RTE Reseau De Transport 3.75% 04/07/2035	400,000	398,144	0.06
Elia Transmission Belgium NV 3.625% 18/01/2033	200,000	199,652	0.03			<b>4,863,046</b>	<b>0.73</b>
KBC Groep NV FRN 06/06/2026	300,000	301,698	0.04				
		<b>820,517</b>	<b>0.12</b>	<b>Germany</b>			
				Geconomy AG 6.25% 15/07/2029	514,000	511,469	0.08
<b>Denmark</b>				Commerzbank AG FRN 18/01/2030	300,000	312,072	0.05
Carlsberg Breweries AS 3.25% 12/10/2025	300,000	298,431	0.04	Commerzbank AG FRN Perp.	200,000	202,164	0.03
Danske Bank FRN 09/11/2028	200,000	204,174	0.03	Deutsche Bahn Finance GmbH 0.625% 08/12/2050	200,000	100,314	0.01
Nykredit Realkredit AS 3.875% 09/07/2029	200,000	199,840	0.03	Deutsche Bahn Finance GmbH 2.75% 19/03/2029	100,000	98,986	0.01
Orsted A/S 4.125% 01/03/2035	400,000	409,040	0.06	Deutsche Bahn Finance GmbH 3.75% 09/07/2025	100,000	100,503	0.01
		<b>1,111,485</b>	<b>0.16</b>	Deutsche Bank AG FRN 19/05/2031	100,000	101,524	0.02

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Italy (continued)</b>			
Deutsche Bank AG FRN Perp.	200,000	201,545	0.03	Unicredit SpA FRN 14/02/2030	253,000	261,782	0.04
E.ON SE 3.875% 12/01/2035	300,000	299,739	0.04	Unicredit SpA FRN 23/01/2031	200,000	200,672	0.03
Schaeffler AG 4.5% 28/03/2030	200,000	197,874	0.03			<b>4,550,098</b>	<b>0.68</b>
Vonovia SE 5% 23/11/2030	400,000	418,152	0.06	<b>Japan</b>			
		<b>2,544,342</b>	<b>0.37</b>	East Japan Railway Co 4.11% 22/02/2043	100,000	100,654	0.01
<b>Ireland</b>						<b>100,654</b>	<b>0.01</b>
AIB Group Plc FRN 04/07/2026	300,000	299,352	0.04	<b>Luxembourg</b>			
Bank of Ireland Group Plc FRN 13/11/2029	247,000	254,993	0.04	John Deere Bank SA 3.3% 15/10/2029	249,000	248,019	0.04
		<b>554,345</b>	<b>0.08</b>	Medtronic Global Holdings SCA 2.625% 15/10/2025	500,000	492,825	0.07
<b>Italy</b>				Medtronic Global Holdings SCA 3.375% 15/10/2034	400,000	392,172	0.06
2I Rete Gas SpA 2.195% 11/09/2025	200,000	196,544	0.03	PLT VII Finance Sarl 6% 15/06/2031	531,000	530,602	0.08
A2A SpA 4.375% 03/02/2034	300,000	305,487	0.05	Selp Finance Sarl 3.75% 10/08/2027	300,000	298,407	0.04
A2A SpA FRN Perp.	273,000	270,789	0.04			<b>1,962,025</b>	<b>0.29</b>
Acea SpA 3.875% 24/01/2031	300,000	299,637	0.04	<b>Portugal</b>			
Assicurazioni Generali SpA 3.875% 29/01/2029	500,000	498,725	0.07	Fidelidade - Companhia de Seguros S.A. FRN Perp.	400,000	394,820	0.06
Autostrade Per l'Italia 4.75% 24/01/2031	371,000	379,834	0.06			<b>394,820</b>	<b>0.06</b>
Banca Monte Dei Paschi Di Siena FRN 15/03/2029	300,000	300,906	0.04	<b>Spain</b>			
Ferrovie Dello Stato 4.125% 23/05/2029	300,000	306,663	0.05	Banco Bilbao Vizcaya Argenteria SA 3.375% 20/09/2027	200,000	199,818	0.03
Intesa Sanpaolo SpA 5.625% 08/03/2033	225,000	246,222	0.04	Banco Bilbao Vizcaya Argenteria SA FRN Perp.	200,000	197,680	0.03
Italgas SpA 4.125% 08/06/2032	284,000	285,411	0.04	Banco de Sabadell SA FRN 08/09/2026	600,000	610,344	0.09
Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	478,000	487,393	0.07	Banco de Sabadell SA FRN 08/09/2029	200,000	210,964	0.03
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	200,000	197,874	0.03	Banco Santander SA 3.75% 16/01/2026	500,000	500,940	0.07
Mediobanca - Banca di Credito Finanziario SpA FRN 22/04/2034	307,000	312,159	0.05	Caixabank SA FRN 19/07/2029	200,000	208,276	0.03
						<b>1,928,022</b>	<b>0.28</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Sweden</b>				<b>United Kingdom</b>			
Skandinaviska Enskilda Banken 4.375% 06/11/2028	289,000	297,187	0.04	Ancor UK Finance Plc 3.95% 29/05/2032	239,000	238,610	0.04
Telia company AB 3.625% 22/02/2032	200,000	200,840	0.03	British Telecommunication 3.875% 20/01/2034	371,000	370,269	0.06
Telia company AB 3.875% 01/10/2025	300,000	301,080	0.04	Diageo Finance Plc 3.5% 26/06/2025	300,000	299,544	0.04
		<b>799,107</b>	<b>0.11</b>	Ineos Finance Plc 6.625% 15/05/2028	600,000	620,388	0.09
<b>Switzerland</b>						<b>1,528,811</b>	<b>0.23</b>
UBS Group AG FRN 09/06/2033	331,000	334,144	0.05	<b>United States of America</b>			
UBS Group AG FRN 11/01/2031	400,000	409,052	0.06	Becton Dickinson & Co 3.828% 07/06/2032	366,000	368,036	0.05
		<b>743,196</b>	<b>0.11</b>	Citigroup Inc FRN 22/09/2028	200,000	200,754	0.03
<b>The Netherlands</b>				Coty Inc 4.5% 15/05/2027	230,000	232,070	0.03
ABB Finance BV 3.375% 15/01/2034	300,000	296,538	0.04	Ford Motor Credit Co LLC 5.125% 20/02/2029	406,000	421,987	0.06
Achmea BV 3.625% 29/11/2025	300,000	299,151	0.04	Goldman Sachs Group Inc 4% 21/09/2029	400,000	407,765	0.06
BMW Finance NV 3.625% 22/05/2035	100,000	99,950	0.01	Helios Soft Corp 7.875% 01/05/2029	472,000	473,127	0.07
Cooperatieve Rabobank UA 4.125% 14/07/2025	400,000	402,312	0.06	Linde Plc 3.5% 04/06/2034	600,000	597,621	0.09
Cooperatieve Rabobank UA FRN 25/04/2029	200,000	204,264	0.03	New York Life Global Funding 3.625% 07/06/2034	373,000	373,630	0.06
Dufry One BV 4.75% 18/04/2031	403,000	400,985	0.06	Prologis Euro Finance 4% 05/05/2034	306,000	304,986	0.05
MSD Netherlands Capital BV 3.7% 30/05/2044	200,000	195,292	0.03	Prologis Ltd 3% 02/06/2026	500,000	495,039	0.07
Roche Finance Europe BV 3.564% 03/05/2044	100,000	97,597	0.01	T Mobile USA Inc 3.7% 08/05/2032	247,000	247,662	0.04
Siemens Financieringsmat 3.125% 22/05/2032	200,000	197,024	0.03	Verizon Communications Inc 3.25% 17/02/2026	500,000	498,599	0.07
Stellantis NV 3.75% 19/03/2036	200,000	193,170	0.03			<b>4,621,276</b>	<b>0.68</b>
Telefonica Europe BV FRN Perp.	400,000	419,876	0.06	<b>TOTAL BONDS</b>		<b>32,585,091</b>	<b>4.81</b>
Vonovia Finance BV 1.75% 25/01/2027	400,000	380,812	0.06	<b>WARRANTS</b>			
Vonovia Finance BV 1.8% 29/06/2025	200,000	195,736	0.03	<b>Germany</b>			
		<b>3,382,707</b>	<b>0.49</b>	Vonovia SE	38,601	1,024,857	0.15
						<b>1,024,857</b>	<b>0.15</b>
				<b>TOTAL WARRANTS</b>		<b>1,024,857</b>	<b>0.15</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>EQUITIES (CONTINUED)</b>			
<b>France</b>				<b>France (continued)</b>			
France (Republic of) 0% 07/08/2024	815,000	812,025	0.12	Compagnie de St Gobain SA	20,730	1,505,413	0.22
France (Republic of) 0% 11/09/2024	945,000	938,158	0.14	Crédit Agricole SA	44,040	561,070	0.08
		<b>1,750,183</b>	<b>0.26</b>	Danone SA	2,272	129,686	0.02
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>1,750,183</b>	<b>0.26</b>	Dassault Systemes SA	10,056	354,977	0.05
<b>EQUITIES</b>				Edenred SE	8,954	352,877	0.05
<b>Austria</b>				Elis SA	13,405	271,049	0.04
OMV AG	2,486	101,081	0.02	Hermes International SCA	28	59,920	0.01
		<b>101,081</b>	<b>0.02</b>	L'Oréal SA	4,050	1,660,702	0.25
<b>Belgium</b>				LVMH Moët Hennessy Louis Vuitton SE	2,650	1,891,040	0.28
KBC Groep NV	19,312	1,272,661	0.19	Michelin SCA	22,335	806,517	0.12
		<b>1,272,661</b>	<b>0.19</b>	Pernod Ricard SA	1,368	173,326	0.03
<b>Canada</b>				Pluxee NV	8,074	211,498	0.03
Agnico Eagle Mines Ltd	9,537	581,964	0.09	Publicis Groupe SA	13,441	1,335,767	0.20
Waste Connections Inc	2,559	418,704	0.06	Remy Cointreau SA	2,404	187,272	0.03
		<b>1,000,668</b>	<b>0.15</b>	Renault SA	11,404	545,567	0.08
<b>Denmark</b>				Safran SA	9,937	1,961,564	0.29
Novo Nordisk AS B	36,710	4,950,158	0.74	Sanofi-Aventis SA	9,105	818,904	0.12
Novozymes AS	5,986	342,025	0.05	Schneider Electric SA	13,265	2,975,340	0.44
		<b>5,292,183</b>	<b>0.79</b>	Société Générale SA	52,068	1,141,331	0.17
<b>Finland</b>				Sodexo SA	3,884	326,256	0.05
Outotec OYJ	14,884	147,113	0.02	Thales SA	18,645	2,787,428	0.41
Stora Enso OYJ R Share	32,198	410,685	0.06	Total SA	54,419	3,391,936	0.50
		<b>557,798</b>	<b>0.08</b>	Veolia Environnement SA	13,554	378,428	0.06
<b>France</b>				Vinci SA	11,664	1,147,504	0.17
Air Liquide SA	42,298	6,821,821	1.02			<b>37,123,351</b>	<b>5.51</b>
Arkema SA	3,961	321,435	0.05	<b>Germany</b>			
AXA SA	16,950	518,162	0.08	Aixtron SE	6,455	118,352	0.02
BNP Paribas SA	28,407	1,691,069	0.25	Allianz AG	3,414	885,933	0.13
Bouygues SA	20,140	603,596	0.09	Carl Zeiss Meditec AG	449	29,477	0.00
Bureau Veritas SA	5,834	150,867	0.02	Deutsche Post AG	17,033	643,677	0.10
Cap Gemini SA	10,991	2,041,029	0.30	Infineon Technologies AG	15,108	518,280	0.08
				SAP AG	16,575	3,141,294	0.47
						<b>5,337,013</b>	<b>0.80</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Ireland</b>				<b>Japan (continued)</b>			
Accenture Plc	8,509	2,408,878	0.36	Mizuho Financial Group Inc	58,400	1,137,501	0.17
Medtronic Plc	12,343	906,477	0.13	Nintendo Co Ltd	27,800	1,379,666	0.21
		<b>3,315,355</b>	<b>0.49</b>	Nippon Ceramic Co Ltd	52,200	772,092	0.11
<b>Israel</b>				Olympus Corp	12,300	185,033	0.03
Check Point Software Tech Ltd	21,457	3,303,386	0.49	Resona Holdings Inc	17,400	107,437	0.02
Cyberark Software Ltd	10,139	2,586,615	0.39	Seven & I Holdings Co Ltd	19,500	221,691	0.03
		<b>5,890,001</b>	<b>0.88</b>	Sony Corp	17,000	1,344,998	0.20
<b>Italy</b>				Sumitomo Mitsui Financial Group Inc	20,500	1,275,291	0.19
Enel SpA	85,233	553,503	0.08	Tokyo Electron Ltd	4,500	910,953	0.14
Ferrari SpA	234	89,084	0.01	Toyota Industries Corp	2,200	173,101	0.03
Fincobank SpA	3,772	52,506	0.01	Toyota Motor Corp	90,900	1,734,675	0.26
Intesa Sanpaolo SpA	300,706	1,043,751	0.16			<b>35,212,915</b>	<b>5.27</b>
Prada SpA	80,900	564,626	0.08	<b>Spain</b>			
Prismian SpA	44,898	2,596,002	0.39	Amadeus IT Holding SA	16,796	1,043,703	0.16
Technoprobe SpA	63,708	586,114	0.09	Banco Bilbao Vizcaya Argentaria SA	237,346	2,219,660	0.33
Terna SpA	143,157	1,033,307	0.15	EDP Renovaveis SA	2,752	35,914	0.01
		<b>6,518,893</b>	<b>0.97</b>	Iberdrola SA	73,571	891,313	0.13
<b>Japan</b>				Inditex SA	19,438	901,146	0.13
Advantest Corp	46,300	1,725,490	0.26			<b>5,091,736</b>	<b>0.76</b>
Ajinomoto Co Inc	5,500	179,960	0.03	<b>Sweden</b>			
Ariake Japan Co Ltd	27,900	846,378	0.13	Autoliv Inc	2,979	296,586	0.04
Asics Corp	41,200	588,122	0.09	Mycronic AB	26,217	943,808	0.14
Eisai Co Ltd	2,500	95,591	0.01	Saab AB	66,240	1,488,205	0.22
Fast Retailing Co Ltd	1,600	376,423	0.06	Volvo Treasury AB	253,425	6,053,146	0.90
Fujifilm Holdings Corp	10,500	229,122	0.03			<b>8,781,745</b>	<b>1.30</b>
Hikari Tsushin Inc	17,700	3,076,421	0.46	<b>Switzerland</b>			
Hoya Corp	43,900	4,762,999	0.71	Compagnie Financière Richemont SA	29,281	4,264,113	0.63
Ibiden Co Ltd	3,400	129,136	0.02	DSM Firmenich AG	2,224	234,854	0.03
KDDI Corp	12,500	308,436	0.05	Julius Baer Group Ltd	5,512	287,311	0.04
Keyence Corp	23,600	9,657,557	1.44	Lonza Group AG Reg	1,616	822,871	0.12
Lasertec Corp	3,000	628,010	0.09	Nestle SA	21,349	2,033,206	0.30
Mitsubishi Electric Corp	15,600	232,324	0.03	Novartis AG	11,702	1,168,529	0.17
Mitsubishi Heavy Industries	188,000	1,878,890	0.28	Roche Holding AG	15,400	3,989,617	0.59
Mitsubishi Tokyo Financial Group Inc	125,200	1,255,618	0.19				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Switzerland (continued)</b>			
Sandoz Group AG	3,311	111,871	0.02
SGS SA	6,950	577,317	0.09
STMicroelectronics NV	5,444	200,693	0.03
UBS Group AG	31,891	875,858	0.13
		<b>14,566,240</b>	<b>2.15</b>
<b>Taiwan</b>			
Taiwan Semiconductor Sp ADR	43,188	7,003,968	1.04
		<b>7,003,968</b>	<b>1.04</b>
<b>The Netherlands</b>			
Asm International NV	2,207	1,570,943	0.23
ASML Holding NV	5,711	5,506,546	0.82
BE Semiconductor Industries	725	113,209	0.02
Heineken NV	3,621	326,976	0.05
Koninklijke Ahold Delhaize NV	25,291	697,779	0.10
Nxp Semiconductor NV	6,923	1,738,194	0.26
Stellantis NV	104,962	1,939,278	0.29
Universal Music Group NV	18,593	516,514	0.08
		<b>12,409,439</b>	<b>1.85</b>
<b>United Kingdom</b>			
Ashtead Group Plc	15,104	940,975	0.14
Astrazeneca Plc	32,947	4,801,549	0.71
Beazley Plc	166,483	1,390,243	0.21
BP Plc	252,168	1,413,364	0.21
Diageo Plc	31,990	939,321	0.14
Endeavour Mining Plc	16,673	331,558	0.05
GSK Plc	125,534	2,264,636	0.34
Informa Plc	28,130	283,942	0.04
Intercontinental Hotels Group Plc	16,162	1,587,154	0.24
Lloyds Banking Group Plc	520,209	335,869	0.05
National Grid Plc	109,201	1,136,784	0.17
Prudential Plc	85,986	728,587	0.11
Relx Plc	9,363	401,869	0.06
Rio Tinto Plc	42,684	2,618,421	0.39
Rolls Royce Holdings Plc	136,326	734,501	0.11

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
Shell Plc	99,961	3,358,190	0.50
Spirax Sarco Engineering Plc	8,676	867,767	0.13
SSE Plc	13,366	282,111	0.04
Tesco PLC	57,327	206,904	0.03
Unilever Plc	11,147	571,618	0.09
		<b>25,195,363</b>	<b>3.76</b>
<b>United States of America</b>			
Abbvie Inc	21,794	3,487,852	0.52
Adobe Systems Inc	4,271	2,213,865	0.33
Advanced Micro Devices Inc	19,411	2,937,865	0.44
Agilent Technologies Inc	4,657	563,272	0.08
Akamai Technologies Inc	1,463	122,964	0.02
Alphabet Inc A shares	118,070	20,066,657	2.99
Alphabet Inc C shares	13,773	2,357,119	0.35
Amazon.com Inc	101,905	18,374,744	2.74
American Express Co	9,240	1,996,287	0.30
American Tower Corp REIT	24,689	4,477,766	0.67
Amgen Inc	5,118	1,492,063	0.22
Anthem Inc	2,254	1,139,587	0.17
Apple Computer Inc	138,172	27,153,508	4.04
Applied Materials Inc	13,018	2,866,449	0.43
Aspen Technology Inc	266	49,298	0.01
Autodesk Inc	5,802	1,339,589	0.20
Bank of America Corp	98,054	3,638,541	0.54
Becton Dickinson & Co	9,253	2,017,744	0.30
Bentley Systems Inc Class B	18,479	851,060	0.13
Booking Holdings Inc	1,595	5,895,582	0.88
Broadcom Inc	5,396	8,083,449	1.20
Brookfield Renewable Cor A	78,544	2,079,849	0.31
Cadence Design Sys Inc	2,461	706,669	0.11
Carrier Global Corp	123,376	7,261,539	1.08
Caterpillar Inc	4,741	1,473,503	0.22
Ciena Corp	12,440	559,234	0.08
Citigroup Inc	57,667	3,414,552	0.51
CME Group Inc	30,515	5,597,617	0.83
Colgate-Palmolive Co	9,411	852,105	0.13

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Costco Wholesale Corp	6,290	4,988,509	0.74	Marvell Technology Inc	18,284	1,192,490	0.18
Danaher Corp	8,728	2,034,700	0.30	Mastercard Inc	24,669	10,154,392	1.51
Deere Co	2,934	1,022,841	0.15	Merck & Co Inc	44,912	5,187,873	0.77
Dexcom Inc	18,242	1,929,813	0.29	Mettler Toledo International Inc	371	483,793	0.07
Eaton Corp Plc	6,328	1,851,312	0.28	Micron Technology Inc	27,317	3,352,464	0.50
Edwards Lifesciences Corp	5,617	484,107	0.07	Microsoft Corp	75,430	31,456,424	4.67
Eli Lilly & Co	10,953	9,252,739	1.38	Monolithic Power Systems Inc	1,006	771,271	0.11
Eog Resources Inc	37,081	4,354,918	0.65	Moody's Corp	11,124	4,368,951	0.65
Equinix Inc	6,720	4,743,970	0.71	Morgan Stanley	17,741	1,608,815	0.24
Estee Lauder Companies Inc	10,982	1,090,258	0.16	MSCI Inc	3,713	1,668,987	0.25
Exact Sciences Corp	4,493	177,121	0.03	Netflix Inc	6,220	3,916,727	0.58
Facebook Inc	23,964	11,274,198	1.68	Neurocrine Biosciences Inc	15,651	2,010,424	0.30
Fidelity National Information Services Inc	12,007	844,271	0.13	Newmont Goldcorp Corp	13,573	530,255	0.08
Fortinet Inc	6,097	342,865	0.05	Nextera Energy Inc	67,692	4,472,375	0.67
General Electric Co	10,358	1,536,376	0.23	Nike Inc	25,489	1,792,494	0.27
Gilead Sciences Inc	11,405	730,111	0.11	Nvidia Corp	247,002	28,471,763	4.23
Global Payments Inc	14,441	1,302,957	0.19	O Reilly Automotive Inc	2,027	1,997,325	0.30
Goldman Sachs Group Inc	6,908	2,915,442	0.43	Oracle Corp	750	98,810	0.01
GXO Logistics Inc	17,276	814,031	0.12	Otis Worldwide Corp	28,120	2,525,617	0.38
Hologic Inc	7,748	536,775	0.08	Palantir Technologies Inc	17,399	411,212	0.06
Honeywell International Inc	6,257	1,246,671	0.19	Palo Alto Networks Inc	11,356	3,592,065	0.53
Hubbell Inc	1,155	393,869	0.06	Pepsico Inc	18,853	2,901,259	0.43
Idex Corp	6,128	1,150,411	0.17	Planet Fitness Inc Cl A	41,438	2,845,273	0.42
Insulet Corp	7,773	1,463,579	0.22	Procter & Gamble Co	25,242	3,884,216	0.58
International Business Machines Corp	8,662	1,397,800	0.21	Progressive Corp	8,205	1,590,165	0.24
Intuit Inc	2,673	1,639,115	0.24	Qualcomm Inc	13,243	2,461,152	0.37
Intuitive Surgical Inc	11,677	4,846,756	0.72	Quanta Services Inc	2,290	542,912	0.08
Johnson & Johnson Inc	16,444	2,242,551	0.33	Regeneron Pharmaceuticals Inc	1,014	994,396	0.15
JP Morgan Chase & Co	48,331	9,120,992	1.36	Republic Services Inc	5,367	973,196	0.14
Keysight Technologies Inc	5,319	678,678	0.10	Roper Industries Inc	1,137	597,976	0.09
KLA Corp	3,540	2,723,363	0.41	Royal Caribbean Cruises Ltd	6,273	933,150	0.14
Limoneira Co	45,508	883,621	0.13	S&P Global Inc	3,013	1,253,835	0.19
Linde Plc	7,869	3,221,828	0.48	Salesforce.com Inc	19,088	4,578,981	0.68
MarketAxess Holdings Inc	237	44,344	0.01	Schlumberger Ltd	108,202	4,763,208	0.71
Martin Marietta Materials Inc	850	429,699	0.06	Servicenow Inc	2,355	1,728,581	0.26

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>Luxembourg</b>			
Sherwin Williams Co	22,103	6,154,603	0.92	AXA IM Fixed Income Investment Strategies - US Short Duration High Yield A Distribution EUR	7,765	516,600	0.08
Snowflake Inc Class A	2,889	364,147	0.05	AXA World Funds - Global Emerging Markets Bonds M Capitalisation EUR Hedged	14,522	1,737,154	0.26
SS&C Technologies Holdings Inc	14,683	858,580	0.13	AXA World Funds - Next generation M Capitalisation USD	23,764	4,000,248	0.60
Stryker Corp	7,881	2,501,991	0.37			<b>6,254,002</b>	<b>0.94</b>
Super Micro Computer Inc	1,028	785,903	0.12	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>25,317,858</b>	<b>3.78</b>
Tesla Inc	8,465	1,562,914	0.23	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>639,912,899</b>	<b>95.26</b>
The Coca Cola Co	53,803	3,195,297	0.48	<b>Total Investment in Securities</b>		<b>639,912,899</b>	<b>95.26</b>
Thermo Fisher Scientific Inc	3,598	1,856,490	0.28	Cash and cash equivalent		9,029,890	1.34
TJX Companies Inc	86,150	8,850,115	1.32	Bank overdraft		(741,071)	(0.11)
Union Pacific Corp	15,492	3,270,556	0.49	Other Net Assets		23,574,332	3.51
United Rentals Inc	3,985	2,404,682	0.36	<b>TOTAL NET ASSETS</b>		<b>671,776,050</b>	<b>100.00</b>
Unitedhealth Group Inc	8,521	4,048,894	0.60				
Veeva Systems Inc	1,284	219,253	0.03				
Verint Systems Inc	10,239	307,624	0.05				
Visa Inc	21,548	5,277,071	0.79				
Walmart Inc	72,829	4,601,119	0.68				
Walt Disney Co	9,222	854,352	0.13				
Waste Management Inc	2,799	557,162	0.08				
		<b>404,564,500</b>	<b>60.25</b>				
<b>TOTAL EQUITIES</b>		<b>579,234,910</b>	<b>86.26</b>				
<b>OPEN-ENDED INVESTMENT FUNDS</b>							
<b>Ireland</b>							
AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	427,095	4,706,331	0.70				
AXA IM Nasdaq 100 UCITS ETF A Capitalisation USD	230,000	3,677,423	0.55				
AXA IM WAVE Cat Bonds Fund M Capitalisation EUR Hedged	1,387	1,747,942	0.26				
AXA IM WAVE Cat Bonds Fund M Capitalisation USD	4,286	5,725,261	0.85				
Ishares Physical Metals Plc Certif Gold Perpetual USD	75,897	3,206,899	0.48				
		<b>19,063,856</b>	<b>2.84</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Total Return Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Société Générale	113,300	USD	FIXED RATE 0.2%	SGI SHORT TERM EQUITY PUTSIndex	18/10/2024	205,783
BNP Paribas SA	2,104,200	USD	FIXED RATE 0%	BNP Paribas Commodity Custom Roll F2 Alpha ex-Agri	18/10/2024	(19,165)
Société Générale	1,091,800	USD	FIXED RATE 0.2%	SGI DYNAMIC PUT RATIO US Index	18/10/2024	(7,461)
BNP Paribas SA	596,200	USD	FIXED RATE 0.14%	BNP Paribas Kinetis Money Markets Atlantic Excess	18/10/2024	(215,181)
J.P. Morgan Securities Sydney	156,027,500	USD	FIXED RATE 0%	JPM SPX Diagonal Put Spread Index	18/10/2024	(253,167)
JP Morgan SE	965,000	USD	FIXED RATE 0%	JPM JMAB275E Index	07/05/2025	1,808
Société Générale	987,100	USD	FIXED RATE 0%	SGI DYNAMIC PUT RATIO US Index	18/10/2024	948
						<b>(286,435)</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Citigroup Global	USD	35,422,394	EUR	32,778,888	13/09/2024	157,383
Markets Europe AG						
Royal Bank of Canada	GBP	1,010,340	EUR	1,194,843	13/09/2024	(6,712)
Société Générale	USD	55,422,394	EUR	51,615,171	13/09/2024	(82,601)
Société Générale	EUR	218,123,884	USD	235,422,395	13/09/2024	(775,377)
				<b>Total</b>		<b>(707,307)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	828	108,981,360	06/09/2024	951,230
CAC40 10 EURO FUT JUL24	EUR	(80)	(5,994,000)	19/07/2024	129,520
US 10YR NOTE (CBT)SEP24	USD	924	94,822,036	19/09/2024	360,720
US 2YR NOTE (CBT) SEP24	USD	362	68,977,984	30/09/2024	68,171
EURO-BOBL FUTURE SEP24	EUR	372	43,315,680	06/09/2024	412,920
EURO-OAT FUTURE SEP24	EUR	(135)	(16,621,200)	06/09/2024	116,670
EURO STOXX BANK SEP24	EUR	(980)	(6,739,950)	20/09/2024	(47,850)
LONG GILT FUTURE SEP24	GBP	57	6,559,621	26/09/2024	23,530
US 5YR NOTE (CBT) SEP24	USD	142	14,120,912	30/09/2024	(46,580)
EURO STOXX 50 SEP24	EUR	(5,021)	(247,334,460)	20/09/2024	(586,585)
S+P500 EMINI FUT SEP24	USD	(10)	(2,575,926)	20/09/2024	5,062
MSCI EMGMKT SEP24	USD	65	3,299,882	20/09/2024	10,795
TOPIX INDX FUTR SEP24	JPY	64	10,433,303	12/09/2024	110,672
NASDAQ 100 E-MINI SEP24	USD	(10)	(3,718,636)	20/09/2024	(16,230)
			<b>Total</b>		<b>1,492,046</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
Euro Stoxx 50 Index Call 5400 19/12/2025	EUR	24,340	4,546,712	0.68
Euro Stoxx 50 Index Call 5200 19/12/2025	EUR	6,350	1,672,590	0.25
Euro Stoxx 50 Index Call 5000 20/06/2025	EUR	23,130	5,863,455	0.87
Euro Stoxx 50 Index Call 5200 20/06/2025	EUR	14,640	2,411,208	0.36
Euro Stoxx 50 Index Call 5500 20/06/2025	EUR	17,680	1,348,984	0.20
Euro Stoxx 50 Index Call 5100 20/06/2025	EUR	19,680	4,054,080	0.60
S&P 500 Index Put 4900 15/11/2024	USD	7,400	270,315	0.04
S&P 500 Index Put 5300 20/09/2024	USD	11,300	577,784	0.09
S&P 500 Index Put 5300 16/08/2024	USD	6,300	187,516	0.03
S&P 500 Index Put 5400 19/07/2024	USD	4,700	106,345	0.02
S&P 500 Index Put 5400 20/09/2024	USD	7,400	522,678	0.08
S&P 500 Index Put 5000 20/09/2024	USD	4,900	105,841	0.02
<b>Total</b>			<b>21,667,506</b>	<b>3.23</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	17.95
Technology	11.45
Semiconductor Equipment and Products	7.39
Banks	6.41
Pharmaceuticals and Biotechnology	5.99
Healthcare	4.38
Open-Ended Investment Funds	3.78
Retail	2.77
Oil and Gas	2.60
Chemicals	2.59
Communications	2.52
Financial Services	2.48
Food and Beverages	2.45
Automobiles	2.13
Commercial Services and Supplies	2.04
Industry	1.94

	% of Net Assets
Electrical Appliances and Components	1.90
Real Estate	1.55
Building Materials and Products	1.44
Textiles, Garments and Leather Goods	1.41
Consumer, Cyclical	1.26
Machinery	1.20
Aerospace and Defence	0.92
Insurance	0.87
Hotels, Restaurants and Leisure	0.80
Traffic and Transportation	0.65
Metals and Mining	0.63
Media	0.54
Utilities	0.48
Engineering and Construction	0.47
Distribution and Wholesale	0.36
Miscellaneous Manufacture	0.30
Governments and Supranational	0.30
Holding Companies	0.28
Diversified Services	0.24
Personal Products	0.16
Energy and Water Supply	0.15
Rights and Warrants	0.15
Environmental Control	0.08
Entertainment	0.08
Mechanical Engineering and Industrial Equipments	0.07
Paper and Forest Products	0.06
Consumer, Non-cyclical	0.04
<b>Total</b>	<b>95.26</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Japan</b>			
<b>Australia</b>				Advance Residence Investment			
Arena REIT	1,047,326	2,525,679	0.76		300	569,890	0.17
Goodman Group	812,365	17,591,033	5.29	GLP J Reit	1,000	761,593	0.23
Lifestyle Communities Ltd	123,000	952,712	0.29	Mitsubishi Estate Co Ltd	99,500	1,454,393	0.44
Mirvac Group	3,143,992	3,663,602	1.10	Mitsui Fudosan Co Ltd	1,198,200	10,206,140	3.07
Vicinity Centres Ltd	2,215,872	2,554,475	0.77	Nippon Accommodations Fund	507	1,879,174	0.57
		<b>27,287,501</b>	<b>8.21</b>	Nippon Prologis REIT	2,586	3,764,961	1.13
<b>Canada</b>				Nomura Real Estate Master Fund	630	521,462	0.16
Canadian Apartment Properties Real Estate Investment Trust	30,878	935,901	0.28	United Urban Investment Corp REIT	710	588,503	0.18
		<b>935,901</b>	<b>0.28</b>			<b>19,746,116</b>	<b>5.95</b>
<b>France</b>				<b>Singapore</b>			
Argan SA	54,454	3,964,251	1.19	Capitaland Ascott Trust	157,477	94,866	0.03
Immobilier Dassault SA	21,027	946,215	0.28	Capitaland Investment Ltd	2,934,300	5,373,695	1.62
Mercialys SA	308,089	3,182,559	0.96	CapitaMall Trust	3,073,915	4,190,289	1.26
Unibail Rodamco Westfield SE	58,242	4,281,952	1.29	Keppel DC Reit	1,000,000	1,239,251	0.37
		<b>12,374,977</b>	<b>3.72</b>	Mapletree Industrial Trust	2,232,660	3,243,336	0.98
<b>Germany</b>						<b>14,141,437</b>	<b>4.26</b>
Deutsche Wohnen AG	239,619	4,303,557	1.30	<b>Spain</b>			
LEG Immobilien AG	11,842	903,071	0.27	Cellnex Telecom SA	163,285	4,958,965	1.49
Tag Immobilien AG	273,399	3,737,364	1.12			<b>4,958,965</b>	<b>1.49</b>
		<b>8,943,992</b>	<b>2.69</b>	<b>Sweden</b>			
<b>Hong Kong</b>				Catella AB	116,014	5,396,926	1.62
Link Real Estate Investment Trust	1,922,522	6,973,164	2.10			<b>5,396,926</b>	<b>1.62</b>
Sun Hung Kai Properties	374,487	3,023,166	0.91	<b>The Netherlands</b>			
Sunevision Holdings	2,581,000	783,469	0.24	CTP NV	64,138	1,021,077	0.31
Wharf Real Estate Investment Co Ltd	657,000	1,625,308	0.49	Eurocommercial Properties NV	35,146	790,785	0.24
		<b>12,405,107</b>	<b>3.74</b>			<b>1,811,862</b>	<b>0.55</b>
				<b>United Kingdom</b>			
				Assura Plc	2,698,132	1,283,768	0.39
				British Land Company Plc	537,950	2,611,589	0.79
				Derwent Valley Holding Plc	56,739	1,512,438	0.46
				Londonmetric Property Plc	730,671	1,666,732	0.50

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>United Kingdom (continued)</b>				<b>France</b>			
Safestore Holdings Ltd	484,912	4,401,078	1.32	AXA IM Euro Liquidity Capitalisation EUR	37	1,710,588	0.51
Segro Plc	382,829	4,055,696	1.22			<b>1,710,588</b>	<b>0.51</b>
		<b>15,531,301</b>	<b>4.68</b>				
<b>United States of America</b>				<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>			
Alexandria Real Estate E	65,606	7,160,187	2.15			<b>1,710,588</b>	<b>0.51</b>
American Healthcare REIT Inc	63,169	861,114	0.26				
American Homes 4 Rent	205,427	7,122,616	2.14				
Americold Realty Trust	52,736	1,256,708	0.38				
Avalonbay Communities Inc	80,109	15,464,189	4.65				
Boston Properties Ltd	36,965	2,123,223	0.64				
Cubesmart REIT	106,989	4,509,159	1.36				
Digital Realty Trust Inc	105,397	14,952,748	4.50				
Douglas Emmett Inc	137,000	1,701,394	0.51				
Easterly Government Properti	211,505	2,441,162	0.73				
Equinix Inc	20,883	14,742,311	4.44				
Extra Space Storage Inc	93,770	13,597,192	4.09				
Federal Realty Invs Trust	48,205	4,541,410	1.37				
Healthpeak Properties	571,299	10,447,824	3.14				
Invitation Homes Inc	108,300	3,626,672	1.09				
Kimco Realty Corp	325,000	5,901,094	1.78				
Mack Cali Realty Corp	150,000	2,099,369	0.63				
Omega Healthcare Investors	110,389	3,527,708	1.06				
Prologis Trust Inc	279,788	29,319,316	8.82				
Realty Income Corp	188,507	9,290,352	2.80				
Regency Centers Corp	97,960	5,685,196	1.71				
Simon Property Group Inc	102,813	14,562,172	4.38				
Sun Communities Inc	68,545	7,696,479	2.32				
UDR Inc	214,396	8,231,762	2.48				
Welltower Inc	148,202	14,415,724	4.34				
		<b>205,277,081</b>	<b>61.77</b>				
<b>TOTAL EQUITIES</b>		<b>328,811,166</b>	<b>98.96</b>				
				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
						<b>330,521,754</b>	<b>99.47</b>
				<b>Total Investment in Securities</b>			
						<b>330,521,754</b>	<b>99.47</b>
				Cash and cash equivalent		1,194,403	0.36
				Other Net Assets		574,534	0.17
				<b>TOTAL NET ASSETS</b>			
						<b>332,290,691</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	EUR	118,197	GBP	100,076	17/07/2024	233
State Street	GBP	2,660,570	EUR	3,149,591	17/07/2024	(13,438)
				<b>Total</b>		<b>(13,205)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Real Estate	87.33
Financial Services	7.34
Communications	1.49
Storage and Warehousing	1.32
Healthcare	0.55
Open-Ended Investment Funds	0.51
Industry	0.38
Engineering and Construction	0.31
Internet, Software and IT Services	0.24
<b>Total</b>	<b>99.47</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Belgium</b>			
<b>Australia</b>				Belfius Bank SA 4.125% 12/09/2029			
Australia Pacific Airport 4% 07/06/2034	371,000	372,644	0.05		300,000	306,945	0.04
Commonwealth Bank of Australia FRN 04/06/2034	419,000	420,441	0.06	Belfius Bank SA FRN 19/04/2033	200,000	204,844	0.03
Macquarie Group Ltd 4.7471% 23/01/2030	472,000	493,268	0.07	Elia Transmission Belgium NV 3.625% 18/01/2033	200,000	199,652	0.03
Macquarie Group Ltd FRN 12/01/2027	2,046,000	1,787,726	0.24	European Union 3% 04/12/2034	4,787,206	4,714,393	0.62
Sydney Airport Finance 4.125% 30/04/2036	177,000	178,328	0.02	KBC Groep NV FRN 16/06/2027	700,000	657,706	0.09
Sydney Airport Finance 4.375% 03/05/2033	464,000	480,644	0.06	KBC Group NV 3.75% 27/03/2032	500,000	497,585	0.07
Telstra Corp Ltd 3.75% 04/05/2031	182,000	185,316	0.02	KBC Group NV FRN 17/04/2035	100,000	100,875	0.01
Transurban Finance Co 2.45% 16/03/2031	1,959,000	1,531,360	0.20	Solvay SA 3.875% 03/04/2028	500,000	499,865	0.07
Vicinity Centres Trust 1.125% 07/11/2029	100,000	87,159	0.01	Solvay SA FRN Perp.	200,000	193,246	0.03
Vicinity Centres Trust 3.375% 07/04/2026	100,000	113,932	0.02			<b>7,375,111</b>	<b>0.99</b>
Westfield America Manage 2.625% 30/03/2029	100,000	102,549	0.01	<b>Canada</b>			
		<b>5,753,367</b>	<b>0.76</b>	Brookfield Finance Inc 4.35% 15/04/2030	800,000	707,712	0.09
<b>Austria</b>				Canadian Imperial Bank 1.875% 27/01/2026	100,000	112,032	0.01
Erste Group Bank AG FRN 08/09/2031	400,000	377,880	0.05	Canadian Imperial Bank 3.3% 07/04/2025	2,610,000	2,393,635	0.32
Raiffeisen Bank International FRN 20/12/2032	400,000	417,728	0.06	Canadian Imperial Bank 5.26% 08/04/2029	1,101,000	1,025,608	0.14
Raiffeisen Bank International FRN 21/08/2029	600,000	598,338	0.08	Element Fleet Management Corp 3.85% 15/06/2025	1,419,000	1,298,626	0.17
Raiffeisen Bank International FRN 26/01/2027	500,000	504,620	0.07	Element Fleet Management Corp 6.319% 04/12/2028	500,000	482,481	0.06
Uniq Insurance Group AG FRN 27/07/2046	400,000	412,112	0.05	Federation des caisses Desjardins du Quebec 4.4% 23/08/2025	1,800,000	1,659,500	0.22
		<b>2,310,678</b>	<b>0.31</b>	Mercedes Benz Finance Canada Inc 3% 23/02/2027	400,000	396,376	0.05
				Nutrien Ltd 4.9% 27/03/2028	491,000	452,939	0.06
				Rogers Communications Inc 5.3% 15/02/2034	2,256,000	2,066,278	0.27
				Royal Bank of Canada 2.55% 16/07/2024	225,000	209,640	0.03
				Royal Bank of Canada 4.125% 05/07/2028	364,000	372,041	0.05

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Canada (continued)</b>				<b>France (continued)</b>			
The Bank of Nova Scotia 3.45% 11/04/2025	1,000,000	917,838	0.12	Banque Fédérative du Crédit Mutuel SA 4.375% 02/05/2030	300,000	306,459	0.04
The Bank of Nova Scotia 5.35% 07/12/2026	126,000	117,744	0.02	Banque Fédérative du Crédit Mutuel SA 5% 19/01/2026	100,000	117,544	0.02
Toronto Dominion Bank 2.875% 05/04/2027	100,000	110,836	0.01	BNP Paribas 1.875% 14/12/2027	100,000	105,865	0.01
		<b>12,323,286</b>	<b>1.62</b>	BNP Paribas FRN 13/04/2027	400,000	375,668	0.05
<b>Denmark</b>				BNP Paribas FRN 24/05/2031	100,000	109,619	0.01
Novo Nordisk AS 3.375% 21/05/2026	200,000	200,038	0.03	BNP Paribas SA 1.125% 11/06/2026	500,000	476,490	0.06
Nykredit Realkredit AS 4% 17/07/2028	736,000	739,908	0.10	BNP Paribas SA 4.095% 13/02/2034	400,000	402,408	0.05
Orsted A/S 2.5% 16/05/2033	100,000	95,333	0.01	BNP Paribas SA FRN 13/01/2029	400,000	407,020	0.05
Orsted A/S 3.75% 01/03/2030	203,000	203,355	0.03	BNP Paribas SA FRN 14/10/2027	300,000	277,578	0.04
Orsted A/S FRN Perp.	200,000	169,883	0.02	BNP Paribas SA FRN 20/05/2030	833,000	774,414	0.10
		<b>1,408,517</b>	<b>0.19</b>	BPCE SA 1.75% 27/05/2032	2,500,000	2,243,050	0.30
<b>Finland</b>				BPCE SA 3.625% 17/04/2026	300,000	300,222	0.04
Kojamo OYJ 2% 31/03/2026	2,513,000	2,426,779	0.32	BPCE SA 5.25% 16/04/2029	100,000	114,618	0.02
Nordea Bank ABP 3.625% 15/03/2034	486,000	480,460	0.06	BPCE SA FRN 08/03/2033	600,000	600,492	0.08
Nordea Bank ABP FRN 09/12/2032	100,000	103,190	0.01	BPCE SA FRN 19/10/2027	1,500,000	1,421,721	0.19
Nordea Bank ABP FRN 23/02/2034	125,000	129,079	0.02	BPCE SA FRN 25/01/2035	200,000	204,142	0.03
		<b>3,139,508</b>	<b>0.41</b>	Carrefour SA 3.75% 10/10/2030	300,000	300,057	0.04
<b>France</b>				Cie Generale Des Establi 3.125% 16/05/2031	400,000	392,596	0.05
APRR SA 3.125% 24/01/2030	700,000	684,131	0.09	CNP Assurances SA FRN 27/07/2050	400,000	346,624	0.05
Arkema SA 0.125% 14/10/2026	200,000	185,336	0.02	Compagnie de St Gobain SA 1.625% 10/08/2025	100,000	97,827	0.01
AXA SA 3.75% 12/10/2030	206,000	210,104	0.03	Compagnie de St Gobain SA 2.125% 10/06/2028	100,000	95,238	0.01
AXA SA FRN 06/07/2047	100,000	98,183	0.01	Compagnie de St Gobain SA 2.375% 04/10/2027	200,000	194,512	0.03
AXA SA FRN 20/05/2049	200,000	197,316	0.03	Compagnie de St Gobain SA 3.875% 29/11/2030	300,000	302,751	0.04
Banque Fédérative du Crédit Mutuel SA 0.75% 17/07/2025	700,000	679,609	0.09	Credit Agricole Assurances SA 5.875% 25/10/2033	200,000	216,672	0.03
Banque Fédérative du Crédit Mutuel SA 2.375% 21/11/2024	605,000	557,079	0.07				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>France (continued)</b>			
Credit Agricole Assurances SA FRN 31/10/2049	200,000	198,760	0.03	Holding D Infrastructure 4.25% 18/03/2030	200,000	201,944	0.03
Crédit Agricole SA 3.375% 28/07/2027	400,000	397,468	0.05	Kering SA 3.625% 05/09/2031	200,000	199,920	0.03
Crédit Agricole SA 3.875% 28/11/2034	200,000	202,378	0.03	Kering SA 5% 23/11/2032	100,000	117,335	0.02
Crédit Agricole SA 4.125% 26/02/2036	200,000	200,796	0.03	Kering SA 5.125% 23/11/2026	100,000	118,113	0.02
Crédit Agricole SA 4.375% 27/11/2033	200,000	206,750	0.03	Klepierre SA 2% 12/05/2029	400,000	370,148	0.05
Crédit Agricole SA FRN 28/08/2033	400,000	416,768	0.06	Legrand SA 3.5% 26/06/2034	500,000	497,360	0.07
Credit Mutuel Arkea 3.375% 19/09/2027	200,000	198,552	0.03	Legrand SA 3.5% 29/05/2029	400,000	402,668	0.05
Crédit Mutuel Arkea 4.125% 01/02/2034	200,000	204,120	0.03	Orange SA 0.01% 29/06/2026	300,000	280,233	0.04
Credit Mutuel Arkea 4.25% 01/12/2032	100,000	103,064	0.01	Orange SA 1.375% 04/09/2049	100,000	65,837	0.01
Crédit Mutuel Arkea FRN 11/06/2029	600,000	541,734	0.07	Orange SA 3.25% 15/01/2032	100,000	105,002	0.01
Danone SA 3.481% 03/05/2030	400,000	400,256	0.05	Orange SA 3.625% 16/11/2031	400,000	403,060	0.05
Danone SA 3.706% 13/11/2029	900,000	911,988	0.12	Orange SA 9% 01/03/2031	1,434,000	1,596,489	0.21
Electricité de France SA FRN Perp.	100,000	115,222	0.02	Orange SA FRN Perp.	300,000	298,956	0.04
Engie SA 3.75% 06/09/2027	200,000	201,050	0.03	Orange SA FRN Perp.	400,000	415,072	0.05
Engie SA 3.875% 06/03/2036	200,000	197,758	0.03	Orange SA FRN Perp.	200,000	178,544	0.02
Engie SA 3.875% 06/12/2033	300,000	299,844	0.04	RCI Banque SA 3.75% 04/10/2027	200,000	199,422	0.03
Engie SA 4% 11/01/2035	100,000	100,216	0.01	RCI Banque SA FRN 09/10/2034	2,200,000	2,196,128	0.29
Engie SA 4.25% 11/01/2043	100,000	98,054	0.01	Régie Autonome Des Transports 0.35% 20/06/2029	4,000,000	3,468,600	0.46
Engie SA 4.5% 06/09/2042	200,000	202,312	0.03	Schneider Electric SA 3.25% 10/10/2035	200,000	193,162	0.03
Engie SA FRN Perp.	600,000	596,418	0.08	Société Générale SA 1.25% 07/12/2027	100,000	103,446	0.01
Gecina SA 1% 30/01/2029	200,000	178,640	0.02	Société Générale SA 4.125% 21/11/2028	400,000	407,228	0.05
Gecina SA 1.375% 30/06/2027	200,000	187,532	0.02	Société Générale SA FRN 06/09/2032	300,000	307,083	0.04
Groupama Assurances Mutuelles SA 0.75% 07/07/2028	300,000	264,057	0.03	Societe Nationale SNCF 0.625% 17/04/2030	3,000,000	2,574,510	0.34
Groupama Assurances Mutuelles SA 3.375% 24/09/2028	700,000	683,319	0.09	Total Capital International SA 1.66% 22/07/2026	100,000	110,949	0.01
				Total SA FRN 29/12/2049	400,000	391,592	0.05

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Germany (continued)</b>			
TotalEnergies Capital International SA 1.491% 04/09/2030	400,000	357,828	0.05	SAP SE 1.75% 22/02/2027	300,000	293,340	0.04
Unibail Rodamco Westfield SE 0.625% 04/05/2027	500,000	459,180	0.06	Schaeffler AG 4.5% 14/08/2026	2,000,000	2,016,020	0.27
Unibail Rodamco Westfield SE 4.125% 11/12/2030	100,000	100,276	0.01	Vier Gas Transport Gmbh 4% 26/09/2027	300,000	302,715	0.04
Veolia Environnement SA 1.496% 30/11/2026	100,000	95,758	0.01	Vonovia SE 0.01% 01/12/2025	400,000	378,344	0.05
		<b>36,118,244</b>	<b>4.78</b>	Vonovia SE 4.25% 10/04/2034	100,000	98,354	0.01
<b>Germany</b>				Vonovia SE 4.75% 23/05/2027	600,000	616,284	0.08
Allianz SE FRN 26/07/2054	300,000	308,160	0.04	Vonovia SE 5% 23/11/2030	400,000	418,152	0.06
Commerzbank AG FRN 21/03/2028	100,000	101,680	0.01	Vonovia SE 5.5% 18/01/2036	100,000	113,061	0.01
Deutsche Bahn Finance Gmbh 0.75% 02/03/2026	100,000	95,987	0.01			<b>20,231,939</b>	<b>2.68</b>
Deutsche Bank AG 4% 29/11/2027	200,000	203,058	0.03	<b>Ireland</b>			
Deutsche Bank AG FRN 23/02/2028	400,000	379,160	0.05	Bank of Ireland Group Plc FRN 13/11/2029	860,000	887,830	0.12
Deutsche Bank AG FRN 24/06/2026	200,000	231,912	0.03	CRH Smw Finance Dac 4% 11/07/2027	200,000	202,548	0.03
Deutsche Bank AG FRN 24/06/2032	200,000	195,214	0.03	CRH Smw Finance Dac 4.25% 11/07/2035	100,000	101,789	0.01
E.ON SE 3.75% 01/03/2029	258,000	262,231	0.03	Smurfit Kappa Treasury 5.777% 03/04/2054	1,800,000	1,671,544	0.22
E.ON SE 3.875% 12/01/2035	100,000	99,913	0.01	Trane Technologies Financing Ltd 5.25% 03/03/2033	565,000	531,305	0.07
Eurogrid GmbH 3.722% 27/04/2030	200,000	199,614	0.03	Vodafone Internat Finance 3.25% 02/03/2029	300,000	297,789	0.04
Eurogrid GmbH 3.915% 01/02/2034	600,000	597,948	0.08	Vodafone Internat Finance 3.75% 02/12/2034	100,000	99,802	0.01
Kreditanstalt für Wiederaufbau 0.75% 19/02/2026	2,000,000	1,289,534	0.17			<b>3,792,607</b>	<b>0.50</b>
Kreditanstalt für Wiederaufbau 4.375% 28/02/2034	10,067,000	9,324,419	1.23	<b>Italy</b>			
Kreditanstalt für Wiederaufbau 4.7% 02/06/2037	2,000,000	1,411,795	0.19	A2A SpA FRN Perp.	171,000	169,615	0.02
Lufthansa Group AG 3% 29/05/2026	300,000	295,089	0.04	Acea SpA 0.25% 28/07/2030	232,000	188,911	0.02
Lufthansa Group AG 3.75% 11/02/2028	500,000	497,280	0.07	Aeroporti di Roma SpA 4.875% 10/07/2033	155,000	162,595	0.02
Robert Bosch GmbH 3.625% 02/06/2027	500,000	502,675	0.07	Assicurazioni Generali SpA 2.124% 01/10/2030	400,000	355,260	0.05
				Assicurazioni Generali SpA 3.212% 15/01/2029	500,000	492,965	0.07
				Assicurazioni Generali SpA 5.399% 20/04/2033	200,000	211,094	0.03

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>			
Assicurazioni Generali SpA FRN 08/06/2048	100,000	102,547	0.01
Assicurazioni Generali SpA FRN 30/11/2049	400,000	399,651	0.05
Banco Bpm SpA 4.625% 29/11/2027	100,000	102,417	0.01
Enel SpA FRN Perp.	497,000	494,411	0.07
Ferrovie Dello Stato 4.5% 23/05/2033	525,000	546,284	0.07
Intesa Sanpaolo SpA 2.625% 11/03/2036	150,000	127,486	0.02
Intesa Sanpaolo SpA 4% 19/05/2026	517,000	519,911	0.07
Intesa Sanpaolo SpA FRN 08/03/2028	494,000	508,450	0.07
Italgas SpA 1.625% 19/01/2027	200,000	190,702	0.03
Italgas SpA 3.125% 08/02/2029	317,000	309,623	0.04
Italgas SpA 4.125% 08/06/2032	240,000	241,193	0.03
Mediobanca - Banca di Credito Finanziario SpA 0.875% 15/01/2026	400,000	382,836	0.05
Mediobanca - Banca di Credito Finanziario SpA FRN 01/02/2030	299,000	304,875	0.04
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	770,000	761,815	0.10
Mediobanca - Banca di Credito Finanziario SpA FRN 13/09/2027	210,000	214,496	0.03
Snam SpA 3.375% 05/12/2026	400,000	397,640	0.05
Snam SpA 3.375% 19/02/2028	147,000	145,712	0.02
Snam SpA 4% 27/11/2029	327,000	330,463	0.04
Terna SpA 3.625% 21/04/2029	448,000	447,798	0.06
Terna SpA FRN Perp.	450,000	444,645	0.06
Unicredit SpA FRN 14/02/2030	259,000	267,990	0.04

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>Italy (continued)</b>			
Unicredit SpA FRN 15/11/2027	150,000	156,638	0.02
Unicredit SpA FRN 16/02/2029	664,000	673,834	0.09
		<b>9,651,857</b>	<b>1.28</b>
<b>Japan</b>			
East Japan Railway Co 1.162% 15/09/2028	100,000	101,529	0.01
East Japan Railway Co 3.976% 05/09/2032	229,000	237,008	0.03
East Japan Railway Co 4.11% 22/02/2043	507,000	510,316	0.07
East Japan Railway Co 4.389% 05/09/2043	200,000	208,518	0.03
East Japan Railway Co 4.75% 08/12/2031	200,000	234,092	0.03
Mizuho Financial Group 3.49% 05/09/2027	300,000	300,252	0.04
NTT Finance Corp 1.162% 03/04/2026	509,000	442,323	0.06
Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	431,000	291,493	0.04
		<b>2,325,531</b>	<b>0.31</b>
<b>Jersey</b>			
AA Bond Co Ltd 5.5% 31/07/2050	100,000	115,220	0.02
Gatwick Funding Ltd 2.5% 15/04/2032	100,000	102,582	0.01
		<b>217,802</b>	<b>0.03</b>
<b>Luxembourg</b>			
Becton Dickinson Euro 3.553% 13/09/2029	200,000	199,410	0.03
John Deere Bank SA 3.3% 15/10/2029	177,000	176,303	0.02
Logicor Financing Sarl 2.75% 15/01/2030	100,000	98,984	0.01
Nestle Finance Intl Ltd 3% 23/01/2031	336,000	331,854	0.04

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Luxembourg (continued)</b>				<b>Spain (continued)</b>			
Prologis International Fund II 3.625% 07/03/2030	200,000	196,076	0.03	Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	500,000	521,755	0.07
Prologis International Fund II 4.625% 21/02/2035	200,000	205,886	0.03	Banco de Sabadell SA FRN 07/06/2029	400,000	417,776	0.06
		<b>1,208,513</b>	<b>0.16</b>	Banco de Sabadell SA FRN 15/01/2030	500,000	504,630	0.07
<b>Norway</b>				Banco Santander SA 0.3% 04/10/2026	300,000	279,585	0.04
Aker BP ASA 4% 15/01/2031	1,242,000	1,052,383	0.14	Banco Santander SA 1.75% 17/02/2027	100,000	107,695	0.01
DNB Bank ASA FRN 16/02/2027	537,000	536,162	0.07	Banco Santander SA 1.849% 25/03/2026	400,000	349,990	0.05
Var Energi ASA 7.5% 15/01/2028	800,000	785,919	0.10	Banco Santander SA 3.306% 27/06/2029	600,000	511,613	0.07
		<b>2,374,464</b>	<b>0.31</b>	Banco Santander SA FRN 23/08/2033	200,000	208,578	0.03
<b>Portugal</b>				Caixabank FRN 03/12/2026	100,000	111,280	0.01
Banco Comercial Portugues FRN 12/02/2027	300,000	286,451	0.04	Caixabank FRN 10/07/2026	800,000	776,048	0.10
Energias de Portugal SA FRN 14/03/2082	500,000	460,262	0.06	Caixabank SA 4.25% 06/09/2030	300,000	310,191	0.04
		<b>746,713</b>	<b>0.10</b>	Caixabank SA 4.375% 29/11/2033	200,000	208,422	0.03
<b>Singapore</b>				Caixabank SA FRN 19/07/2029	300,000	312,414	0.04
Pfizer Inc 4.75% 19/05/2033	841,000	764,912	0.10	Caixabank SA FRN 30/05/2034	100,000	105,953	0.01
		<b>764,912</b>	<b>0.10</b>	Enagas Financiaciones SA 3.625% 24/01/2034	200,000	194,908	0.03
<b>South Africa</b>				Iberdrola Finanzas SAU 3.125% 22/11/2028	400,000	397,144	0.05
Investec Plc FRN 04/01/2032	125,000	131,592	0.02	Inmobiliaria Colonial Socimi SA 2.5% 28/11/2029	400,000	374,164	0.05
		<b>131,592</b>	<b>0.02</b>	Mapfre SA 1.625% 19/05/2026	700,000	676,291	0.09
<b>Spain</b>				Mapfre SA FRN 31/03/2047	300,000	299,241	0.04
Abertis Infraestructuras SA 3.375% 27/11/2026	100,000	112,471	0.01	Merlin Properties Socimi 1.875% 02/11/2026	200,000	192,452	0.03
Abertis Infraestructuras SA 4.125% 31/01/2028	400,000	404,140	0.05	Merlin Properties Socimi 2.375% 13/07/2027	300,000	288,045	0.04
Amadeus IT Group SA 3.5% 21/03/2029	200,000	199,020	0.03	Telefonica Emisiones SAU 1.447% 22/01/2027	300,000	285,291	0.04
Banco Bilbao Vizcaya Argentaria SA 3.375% 20/09/2027	400,000	399,636	0.05	Telefonica Emisiones SAU 2.318% 17/10/2028	300,000	286,914	0.04
Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	200,000	198,834	0.03				
Banco Bilbao Vizcaya Argentaria SA FRN 15/07/2031	100,000	110,919	0.01				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Spain (continued)</b>				<b>The Netherlands</b>			
Telefonica Emisiones SAU 3.698% 24/01/2032	300,000	298,521	0.04	ABB Finance BV 3.125% 15/01/2029	203,000	201,510	0.03
Telefonica Emisiones SAU 4.183% 21/11/2033	400,000	408,052	0.05	ABB Finance BV 3.25% 16/01/2027	200,000	200,496	0.03
		<b>9,851,973</b>	<b>1.31</b>	Achmea BV FRN 02/11/2044	242,000	243,060	0.03
<b>Sweden</b>				Alliander NV 2.625% 09/09/2027	300,000	293,784	0.04
Skandinaviska Enskilda Banken 4.375% 06/11/2028	260,000	267,366	0.04	ASR Nederland NV 3.625% 12/12/2028	100,000	100,064	0.01
Svenska Handelsbanken AB FRN 16/08/2034	140,000	144,150	0.02	ASR Nederland NV FRN 29/09/2045	200,000	201,796	0.03
Telia company AB 3% 07/09/2027	500,000	499,375	0.07	BNG Bank NV 0.125% 19/04/2033	1,000,000	774,700	0.10
Telia company AB 3.5% 05/09/2033	900,000	899,109	0.12	Coca Cola Hbc Finance Bv 3.375% 27/02/2028	171,000	170,126	0.02
Telia company AB FRN 21/12/2082	300,000	300,609	0.04	Compass Group Finance Netherlands BV 3% 08/03/2030	347,000	339,134	0.04
Vattenfall AB FRN 29/06/2083	100,000	102,069	0.01	Cooperatieve Rabobank UA 3.064% 01/02/2034	300,000	297,741	0.04
Volvo Treasury AB 3.125% 08/09/2026	277,000	274,803	0.04	Cooperatieve Rabobank UA FRN 12/07/2028	100,000	107,181	0.01
Volvo Treasury AB 3.5% 17/11/2025	205,000	204,539	0.03	Cooperatieve Rabobank UA FRN 24/09/2026	1,305,000	1,151,635	0.15
Volvo Treasury AB 3.625% 25/05/2027	315,000	316,247	0.04	Cooperatieve Rabobank UA FRN 25/04/2029	400,000	408,528	0.05
		<b>3,008,267</b>	<b>0.41</b>	Cooperatieve Rabobank UA FRN 27/01/2028	100,000	102,426	0.01
<b>Switzerland</b>				Cooperatieve Rabobank UA FRN 30/11/2032	300,000	297,687	0.04
UBS Group AG FRN 09/06/2033	707,000	713,716	0.09	Daimler Truck Intl 3.875% 19/06/2026	200,000	201,286	0.03
UBS Group AG FRN 17/03/2028	300,000	306,516	0.04	De Volksbank NV 4.875% 07/03/2030	300,000	312,648	0.04
UBS Group AG FRN 17/03/2032	449,000	469,376	0.06	E.ON International BV 5.875% 30/10/2037	150,000	181,446	0.02
UBS Group AG FRN 22/09/2029	417,000	400,149	0.05	Enel Finance International NV 0.25% 17/11/2025	274,000	262,265	0.03
UBS Group Funding 4.125% 15/04/2026	573,000	521,445	0.07	Enel Finance International NV 1.125% 16/09/2026	200,000	190,062	0.03
		<b>2,411,202</b>	<b>0.31</b>	Enel Finance International NV 2.875% 11/04/2029	100,000	107,213	0.01
				Koninklijke Ahold Delhaize NV 3.5% 04/04/2028	500,000	503,175	0.07
				Koninklijke KPN NV 3.875% 03/07/2031	300,000	303,891	0.04

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>The Netherlands (continued)</b>			
Mercedes-Benz International Finance BV Anleihe 3.5% 30/05/2026	330,000	331,086	0.04	Unilever Finance 3.5% 23/02/2035	172,000	172,542	0.02
NN Group NV FRN 01/03/2043	500,000	515,260	0.07	WPC Eurobond BV 2.125% 15/04/2027	200,000	191,010	0.03
NN Group NV FRN 03/11/2043	129,000	139,213	0.02			<b>15,183,870</b>	<b>1.99</b>
NN Group NV FRN 13/01/2048	200,000	202,014	0.03	<b>United Arab Emirates</b>			
Nxp Bv/Nxp Funding LLC 2.7% 01/05/2025	207,000	188,601	0.02	First Abu Dhabi Bank Pjsc 1.625% 07/04/2027	3,200,000	3,040,320	0.40
Peugeot SA 2.75% 15/05/2026	400,000	394,132	0.05			<b>3,040,320</b>	<b>0.40</b>
Rabobank Nederland 4.625% 23/05/2029	100,000	112,988	0.01	<b>United Kingdom</b>			
Relx Finance BV 3.375% 20/03/2033	114,000	111,888	0.01	A2D Funding II Plc 4.5% 30/09/2026	87,400	100,192	0.01
Roche Finance Europe BV 3.204% 27/08/2029	422,000	422,519	0.06	ABP Finance Plc 6.25% 14/12/2026	100,000	120,818	0.02
Roche Finance Europe BV 3.312% 04/12/2027	513,000	514,406	0.07	Amcor UK Finance Plc 3.95% 29/05/2032	209,000	208,659	0.03
Roche Finance Europe BV 3.355% 27/02/2035	978,000	976,484	0.13	Anglian Water Osprey FIN 2% 31/07/2028	150,000	143,370	0.02
Roche Finance Europe BV 3.586% 04/12/2036	148,000	149,228	0.02	Astrazeneca Plc 3.625% 03/03/2027	443,000	446,646	0.06
Shell International Finance BV 1.75% 10/09/2052	200,000	115,055	0.02	Astrazeneca Plc 3.75% 03/03/2032	400,000	409,416	0.05
Siemens Financieringsmat 3.375% 24/08/2031	400,000	403,052	0.05	Aviva Plc FRN 20/05/2058	50,000	59,808	0.01
Stellantis NV 3.75% 19/03/2036	200,000	193,170	0.03	Barclays Bank Plc FRN 06/11/2029	100,000	124,406	0.02
Stellantis NV 4.25% 16/06/2031	190,000	193,473	0.03	Barclays Bank Plc FRN 08/08/2030	139,000	144,688	0.02
Telefonica Europe BV FRN Perp.	200,000	217,358	0.03	Barclays Bank Plc FRN 12/03/2030	1,565,000	1,464,593	0.19
Telefonica Europe BV FRN Perp.	200,000	189,641	0.03	Barclays Bank Plc FRN 13/09/2029	805,000	777,765	0.10
Tennet Holding BV 1% 13/06/2026	550,000	525,305	0.07	Barclays Bank Plc FRN 29/01/2034	185,000	197,735	0.03
Tennet Holding BV FRN Perp.	325,000	323,654	0.04	BP Capital Markets Plc 4.323% 12/05/2035	100,000	103,291	0.01
Tennet Holding BV FRN Perp.	500,000	487,231	0.06	BP Capital Markets Plc FRN Perp.	100,000	112,371	0.01
Toyota Motor Finance BV 3.125% 11/01/2027	416,000	412,601	0.05	British Telecommunication 2.125% 26/09/2028	200,000	189,002	0.02
Unilever Finance 3.25% 23/02/2031	752,000	750,105	0.10	British Telecommunication 3.875% 20/01/2034	278,000	277,452	0.04
				Cadent Finance Plc 2.625% 22/09/2038	100,000	81,899	0.01

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United Kingdom (continued)</b>			
Cadent Finance Plc 2.75% 22/09/2046	100,000	71,319	0.01	National Gas Transmission Anleihe 1.125% 14/01/2033	150,000	124,894	0.02
Centrica Plc 4.375% 13/03/2029	100,000	114,554	0.02	National Grid Electricity Distribution (East Midlands) Plc 3.53% 20/09/2028	300,000	298,227	0.04
Close Brothers Group Plc 7.75% 14/06/2028	100,000	121,076	0.02	National Grid Plc 0.25% 01/09/2028	235,000	204,694	0.03
CRH Finance UK Plc 4.125% 02/12/2029	100,000	113,281	0.01	National Grid Plc 4.275% 16/01/2035	100,000	101,478	0.01
Direct Line Insurance Group FRN Perp.	200,000	199,331	0.03	National Grid Plc 6% 09/05/2025	100,000	118,511	0.02
Easyjet Plc 3.75% 20/03/2031	339,000	333,227	0.04	Nationwide Building Society 3.25% 05/09/2029	200,000	196,780	0.03
Experian Finance Plc 3.25% 07/04/2032	100,000	105,914	0.01	Nationwide Building Society 3.25% 20/01/2028	100,000	111,577	0.01
Heathrow Funding Ltd 6.45% 10/12/2033	103,000	128,820	0.02	Nationwide Building Society 4.5% 01/11/2026	250,000	255,185	0.03
HSBC Holdings Plc 6% 29/03/2040	100,000	114,589	0.02	Nationwide Building Society 6.125% 21/08/2028	100,000	122,147	0.02
HSBC Holdings Plc FRN 22/09/2028	3,000,000	2,514,643	0.33	Natwest Group Plc FRN 01/03/2028	800,000	747,328	0.10
Just Group Plc FRN 15/04/2031	100,000	119,466	0.02	Natwest Group Plc FRN 14/03/2028	300,000	308,019	0.04
Land Securities Capital Markets Plc 2.375% 29/03/2029	100,000	109,365	0.01	Natwest Group Plc FRN 28/02/2034	312,000	325,937	0.04
Legal & General Group FRN 14/11/2048	100,000	114,850	0.02	Natwest Markets Plc 3.479% 22/03/2025	999,000	918,111	0.12
Legal & General Group FRN 27/10/2045	100,000	116,844	0.02	Next Group Plc 3.625% 18/05/2028	100,000	112,335	0.01
Lloyds Bank Plc 7.625% 22/04/2025	100,000	119,841	0.02	Next Plc 4.375% 02/10/2026	100,000	115,896	0.02
Lloyds Banking Group Plc FRN 06/03/2029	872,000	825,465	0.11	Omnicom Finance Holdings Plc 3.7% 06/03/2032	313,000	309,084	0.04
Lloyds Banking Group Plc FRN 15/12/2031	100,000	107,971	0.01	Places For People Home 3.625% 22/11/2028	100,000	110,456	0.01
London & Continental Railways Plc 4.5% 07/12/2028	180,000	213,188	0.03	Prudential Plc FRN 20/07/2055	100,000	107,163	0.01
London & Quadrant Housing Trust 2.625% 28/02/2028	100,000	107,497	0.01	Quadgas Finance Plc 3.375% 17/09/2029	100,000	104,126	0.01
Longstone Finance Plc 4.896% 19/04/2036	100,000	109,058	0.01	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	501,000	503,961	0.07
Martlet Homes Ltd 3% 09/05/2052	100,000	77,646	0.01	Royal Bank of Scotland Plc FRN 14/08/2030	200,000	230,906	0.03
Meadowhall Finance 4.986% 12/07/2037	48,184	52,850	0.01	Sage Group Plc (The) 2.875% 08/02/2034	100,000	96,136	0.01

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America</b>			
Santander UK 3.625% 14/01/2026	100,000	115,330	0.02	Agilent Technologies Inc 2.75% 15/09/2029	2,022,000	1,686,292	0.22
Santander UK FRN 25/08/2028	300,000	296,694	0.04	Alcon Finance Corp 5.375% 06/12/2032	845,000	790,404	0.10
Southern Gas Network Plc 3.1% 15/09/2036	150,000	136,825	0.02	Alcon Finance Plc 5.75% 06/12/2052	1,422,000	1,344,148	0.18
Standard Chartered Plc FRN 02/07/2027	355,000	335,773	0.04	American Express Co FRN 13/02/2026	1,295,000	1,214,353	0.16
Tesco Property Finance 3 Plc 5.744% 13/04/2040	88,984	104,704	0.01	Amgen Inc 4.563% 15/06/2048	1,330,000	1,050,703	0.14
The Berkeley Group Holdings Plc 2.5% 11/08/2031	100,000	91,351	0.01	Amgen Inc 4.95% 01/10/2041	547,000	467,295	0.06
The Wellcome Trust Ltd 1.5% 14/07/2071	100,000	45,306	0.01	Anthem Inc 3.125% 15/05/2050	460,000	287,881	0.04
TP Icap Plc 2.625% 18/11/2028	200,000	202,496	0.03	Anthem Inc 4.625% 15/05/2042	195,000	160,292	0.02
Tritax Big Box Reit Plc 1.5% 27/11/2033	100,000	83,735	0.01	Ashtead Capital Inc 5.8% 15/04/2034	265,000	245,513	0.03
Virgin Money UK Plc FRN 29/10/2028	100,000	102,358	0.01	Ashtead Capital Inc 5.95% 15/10/2033	570,000	533,245	0.07
Vodafone Group Plc 0.9% 24/11/2026	465,000	438,890	0.06	Atmos Energy Corp 5.45% 15/10/2032	1,621,000	1,532,854	0.20
Vodafone Group Plc 2.2% 25/08/2026	500,000	488,900	0.06	Aviation Capital Group 5.5% 15/12/2024	521,000	484,910	0.06
Vodafone Group Plc 3% 12/08/2056	200,000	139,753	0.02	Aviation Capital Group 6.25% 15/04/2028	697,000	663,814	0.09
Western Power Distribution 2.375% 16/05/2029	125,000	130,702	0.02	Bank of America Corp FRN 04/02/2033	1,991,000	1,572,733	0.21
Whitbread Group Plc 2.375% 31/05/2027	100,000	107,709	0.01	Bank of America Corp FRN 06/12/2025	1,200,000	1,098,882	0.15
Whitbread Group Plc 3% 31/05/2031	100,000	101,354	0.01	Bank of America Corp FRN 22/10/2025	1,208,000	1,115,510	0.15
WPP Finance 2013 2.875% 14/09/2046	200,000	146,295	0.02	Bank of America Corp FRN 25/09/2025	2,271,000	2,095,368	0.28
WPP Finance 2013 3.625% 12/09/2029	400,000	396,920	0.05	Bank of America Corp FRN 27/04/2031	100,000	109,071	0.01
Yorkshire Building Soc FRN 13/09/2028	100,000	108,142	0.01	Bank of Ny Mellon Corp FRN 13/06/2028	109,000	98,386	0.01
Yorkshire Power Finance 7.25% 04/08/2028	100,000	125,118	0.02	Becton Dickinson & Co 3.828% 07/06/2032	321,000	322,786	0.04
		<b>20,074,212</b>	<b>2.64</b>	Berry Global Inc 4.875% 15/07/2026	950,000	871,140	0.12
				BMW US Capital LLC 3% 02/11/2027	100,000	98,908	0.01
				BNY Mellon FRN 25/10/2033	1,512,000	1,461,283	0.19

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Booking Holdings Inc 3.625% 01/03/2032	135,000	135,209	0.02	Citigroup Inc FRN 25/01/2033	3,409,000	2,702,737	0.36
Boston Gas Company 3.001% 01/08/2029	1,565,000	1,310,901	0.17	Comcast Corp 5.5% 15/05/2064	1,500,000	1,347,672	0.18
Bristol-Myers Squibb Co 4.25% 26/10/2049	1,934,000	1,469,957	0.19	Connecticut Light & Power 3.2% 15/03/2027	376,000	335,001	0.04
Brixmor Operating Partnership 5.75% 15/02/2035	1,395,000	1,299,890	0.17	Corebridge Financial Inc 3.65% 05/04/2027	2,257,000	2,016,077	0.27
Brown & Brown Inc 5.65% 11/06/2034	1,130,000	1,048,256	0.14	Crown Castle Inc 5.1% 01/05/2033	1,502,000	1,352,512	0.18
Bunge Ltd Finance Corp 1.63% 17/08/2025	900,000	803,417	0.11	CVS Health Corp 5.05% 25/03/2048	1,353,000	1,088,519	0.14
Campbell Soup Co 5.4% 21/03/2034	520,000	482,199	0.06	Daimler Trucks AG 3.65% 07/04/2027	2,105,000	1,880,749	0.25
Cardinal Health Inc 5.125% 15/02/2029	436,000	405,937	0.05	Danaher Corp 2.8% 10/12/2051	378,000	222,872	0.03
Carrier Global Corp 5.9% 15/03/2034	216,000	210,440	0.03	Dell Inc 5.4% 15/04/2034	1,536,000	1,418,638	0.19
Celanese Us Holdings Llc 6.7% 15/11/2033	1,800,000	1,765,795	0.23	Digital Stout Holding LLC 3.75% 17/10/2030	100,000	106,722	0.01
Centene Corp 2.5% 01/03/2031	800,000	613,147	0.08	Dow Chemical Co 5.15% 15/02/2034	814,000	743,272	0.10
Centene Corp 4.25% 15/12/2027	635,000	566,192	0.07	Duquesne Light Holdings Inc 2.532% 01/10/2030	1,491,000	1,172,135	0.15
Charles Schwab Corp 1.95% 01/12/2031	1,000,000	747,060	0.10	Ecolab Inc 2.125% 01/02/2032	1,350,000	1,034,602	0.14
Charles Schwab Corp 2.9% 03/03/2032	528,000	421,592	0.06	Eli Lilly & Co 1.125% 14/09/2051	200,000	117,954	0.02
Charter Communications Operating LLC 5.75% 01/04/2048	117,000	91,355	0.01	Eli Lilly & Co 1.7% 01/11/2049	100,000	69,400	0.01
Charter Communications Operating LLC 6.484% 23/10/2045	1,000,000	853,076	0.11	Enterprise Products Operating 4.2% 31/01/2050	850,000	636,446	0.08
Cheniere Energy Inc 5.65% 15/04/2034	755,000	705,452	0.09	ERAC USA Finance LLC 4.9% 01/05/2033	1,073,000	974,804	0.13
Cheniere Energy Inc 5.75% 15/08/2034	855,000	801,437	0.11	Exelon Corp 3.95% 15/06/2025	1,015,000	932,286	0.12
Cigna Corp 6.125% 15/11/2041	368,000	357,774	0.05	Exelon Corp 5.1% 15/06/2045	485,000	411,558	0.05
Cisco Systems Inc 5.3% 26/02/2054	1,648,000	1,507,128	0.20	Federal Realty OP LP 5.375% 01/05/2028	980,000	916,494	0.12
Citigroup Inc FRN 03/06/2031	1,728,000	1,384,470	0.18	Fidelity National Information Services Inc 1.65% 01/03/2028	70,000	57,550	0.01
Citigroup Inc FRN 22/09/2033	100,000	101,676	0.01	Fidelity National Information Services Inc 4.5% 15/07/2025	1,065,000	982,924	0.13

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Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Fiserv Inc 5.375% 21/08/2028	1,590,000	1,494,689	0.20	Hormel Foods Corp 3.05% 03/06/2051	1,000,000	616,149	0.08
Ford Motor Company 6.1% 19/08/2032	2,335,000	2,177,051	0.29	IBM Corp 3.625% 06/02/2031	365,000	367,978	0.05
Ford Motor Credit Co LLC 7.35% 04/11/2027	200,000	194,536	0.03	Ingersoll Rand Inc 5.7% 14/08/2033	1,209,000	1,153,764	0.15
General Mills Inc 3.65% 23/10/2030	228,000	228,180	0.03	Inter-American Development Bank 7% 15/06/2025	1,000,000	948,103	0.13
General Mills Inc 3.907% 13/04/2029	500,000	507,253	0.07	Intuit Inc 5.5% 15/09/2053	2,221,000	2,083,633	0.28
General Motors Co 5.6% 15/10/2032	1,222,000	1,141,072	0.15	iqvia Inc 5.7% 15/05/2028	202,000	190,744	0.03
General Motors Financial Co 4% 10/07/2030	299,000	300,167	0.04	iqvia Inc 6.25% 01/02/2029	1,223,000	1,173,710	0.15
General Motors Financial Co 6.1% 07/01/2034	160,000	150,971	0.02	John Deere Capital Corp 4.85% 11/10/2029	1,950,000	1,820,477	0.24
Genuine Parts Co 6.5% 01/11/2028	785,000	768,265	0.10	Johnson Controls Intl Pl 4.25% 23/05/2035	100,000	101,974	0.01
Global Payments Inc 1.5% 15/11/2024	472,000	433,747	0.06	JP Morgan Chase & Co FRN 14/06/2030	1,882,000	1,704,924	0.23
Goldman Sachs Group Inc 3% 12/02/2031	500,000	480,565	0.06	JP Morgan Chase & Co FRN 23/01/2029	3,750,000	3,310,202	0.44
Goldman Sachs Group Inc FRN 21/10/2027	3,292,000	2,837,054	0.37	Kenvue Inc 5% 22/03/2030	800,000	749,089	0.10
Goldman Sachs Group Inc FRN 25/04/2035	482,000	460,853	0.06	Kenvue Inc 5.2% 22/03/2063	1,540,000	1,357,530	0.18
Gsk Consumer Healthcare 3.375% 24/03/2027	1,550,000	1,380,488	0.18	Kinder Morgan Energy Partners Ltd 6.5% 01/09/2039	1,000,000	970,144	0.13
HCA Holdings Inc 4.625% 15/03/2052	1,500,000	1,130,657	0.15	Kinder Morgan Energy Partners Ltd 6.95% 15/01/2038	398,000	403,099	0.05
HCA Holdings Inc 5.25% 15/06/2049	680,000	566,026	0.07	Kinder Morgan Inc 5.55% 01/06/2045	330,000	287,446	0.04
Healthpeak Properties 2.125% 01/12/2028	886,000	730,267	0.10	Kraft Heinz Foods Company 4.875% 01/10/2049	2,285,000	1,860,500	0.25
Hewlett Packard Enterprise Co 5.9% 01/10/2024	1,166,000	1,087,883	0.14	Linde Plc 3% 14/02/2028	500,000	494,572	0.07
Hillenbrand Inc 3.75% 01/03/2031	256,000	207,812	0.03	Linde Plc 3.375% 12/06/2029	200,000	200,779	0.03
Home Depot Inc 3.35% 15/04/2050	290,000	192,325	0.03	Linde Plc 3.75% 04/06/2044	600,000	588,958	0.08
Home Depot Inc 3.5% 15/09/2056	268,000	177,448	0.02	Lowes Companies Inc 3% 15/10/2050	382,000	223,104	0.03
Home Depot Inc 4.5% 15/09/2032	750,000	678,773	0.09	Lowes Companies Inc 5.15% 01/07/2033	605,000	562,023	0.07
Home Depot Inc 4.95% 15/09/2052	1,350,000	1,163,919	0.15	Lowes Companies Inc 5.625% 15/04/2053	2,000,000	1,808,268	0.24
				Marathon Oil Corp 4.4% 15/07/2027	123,000	112,251	0.01
				Marathon Petroleum Corp 5% 15/09/2054	1,266,000	1,007,059	0.13

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<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Mattel Inc 3.75% 01/04/2029	1,346,000	1,159,179	0.15	Pepsico Inc 4.2% 18/07/2052	980,000	763,589	0.10
McDonalds Corp 3.875% 20/02/2031	439,000	445,768	0.06	PNC Financial Services Group 2.2% 01/11/2024	875,000	807,496	0.11
Merck & Co Inc 2.9% 10/12/2061	1,045,000	584,731	0.08	PNC Financial Services Group FRN 28/10/2033	1,344,000	1,292,667	0.17
Merck & Co Inc 4% 07/03/2049	665,000	502,169	0.07	PPL Electric Utilities 5% 15/05/2033	363,000	334,701	0.04
Met Life Global Funding I 1.75% 25/05/2025	300,000	295,067	0.04	PPL Electric Utilities 5.25% 15/05/2053	756,000	672,201	0.09
Met Life Global Funding I 2.8% 21/03/2025	2,200,000	2,012,857	0.27	Procter & Gamble Co 3.25% 02/08/2026	400,000	400,054	0.05
Met Life Global Funding I 3.75% 05/12/2030	500,000	508,811	0.07	Prologis Euro Finance 3.875% 31/01/2030	200,000	200,410	0.03
Moody's Corp 1.75% 09/03/2027	200,000	192,407	0.03	Prologis Euro Finance 4% 05/05/2034	268,000	267,112	0.04
Morgan Stanley FRN 16/01/2030	449,000	417,986	0.06	Prologis Euro Finance 4.25% 31/01/2043	300,000	294,520	0.04
Morgan Stanley FRN 21/01/2033	1,943,000	1,541,506	0.20	Public Service Enterprise 1.6% 15/08/2030	2,202,000	1,667,317	0.22
Morgan Stanley FRN 21/10/2025	1,473,000	1,353,292	0.18	Ryder System Inc 3.35% 01/09/2025	559,000	508,476	0.07
Morgan Stanley FRN 21/10/2025	102,000	93,807	0.01	State Street Corp FRN 04/08/2033	398,000	344,383	0.05
MPLX LP 4.875% 01/12/2024	633,000	588,178	0.08	State Street Corp FRN 18/05/2034	500,000	461,254	0.06
National Fuel Gas Co 5.2% 15/07/2025	1,000,000	927,173	0.12	State Street Corp FRN 21/11/2029	1,280,000	1,222,398	0.16
New York Life Global Funding 3.625% 07/06/2034	358,000	358,605	0.05	Steel Dynamics Inc 5% 15/12/2026	755,000	698,656	0.09
New York Life Global Funding 4.95% 07/12/2029	100,000	119,449	0.02	Steel Dynamics Inc 5.375% 15/08/2034	407,000	373,501	0.05
Nextera Energy Capital Holdings 2.44% 15/01/2032	798,000	610,769	0.08	Sysco Corp 3.15% 14/12/2051	2,080,000	1,271,446	0.17
Nstar Electric Co 4.55% 01/06/2052	1,472,000	1,153,834	0.15	Sysco Corp 5.95% 01/04/2030	239,000	232,169	0.03
Oneok Inc 6.625% 01/09/2053	1,101,000	1,097,116	0.14	Take Two Interactive Software Inc 5% 28/03/2026	1,436,000	1,331,876	0.18
Oracle Corp 5.55% 06/02/2053	2,498,000	2,206,854	0.29	Target Corp 4.5% 15/09/2032	820,000	738,029	0.10
Ovintiv Inc 5.65% 15/05/2028	326,000	307,740	0.04	Teachers Insurance Annuity Association 4.9% 15/09/2044	791,000	653,287	0.09
Pepsico Inc 2.875% 15/10/2049	865,000	536,280	0.07	The JM Smucker Company 6.2% 15/11/2033	1,933,000	1,894,999	0.25
Pepsico Inc 3.9% 18/07/2032	109,000	94,984	0.01				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
<b>United States of America (continued)</b>				<b>Australia</b>			
Transcont Gas Pipe Line LLC 7.85% 01/02/2026	150,000	144,061	0.02	Australia (Government of) 1% 21/12/2030	10,950,000	5,614,753	0.74
Triton Container 2.05% 15/04/2026	104,000	90,535	0.01	Australia (Government of) 3% 21/11/2033	3,200,000	1,795,679	0.24
Truist Financial Corp FRN 24/01/2030	855,000	795,841	0.11			<b>7,410,432</b>	<b>0.98</b>
Union Pacific Corp 3.75% 05/02/2070	124,000	80,838	0.01	<b>Belgium</b>			
Union Pacific Corp 4.1% 15/09/2067	1,900,000	1,346,686	0.18	Belgium (Kingdom of) 1.25% 22/04/2033	3,700,000	3,204,977	0.42
Unitedhealth Group Inc 4.95% 15/05/2062	913,000	758,679	0.10	European Union 3% 04/03/2053	4,350,000	3,944,493	0.52
US Bancorp FRN 23/01/2030	940,000	879,596	0.12			<b>7,149,470</b>	<b>0.94</b>
Verisk Analytics Inc 4% 15/06/2025	102,000	93,631	0.01	<b>Canada</b>			
Verisk Analytics Inc 5.75% 01/04/2033	1,592,000	1,527,033	0.20	Canada - Ontario (Province of) 0.01% 25/11/2030	3,946,000	3,233,220	0.43
Verizon Communications Inc 1.5% 18/09/2030	250,000	190,423	0.03	Canada - Ontario (Province of) 2.65% 02/12/2050	1,900,000	951,121	0.13
Verizon Communications Inc 1.875% 19/09/2030	100,000	98,445	0.01	Canada - Saskatchewan (Province of) 3.3% 08/05/2034	2,310,000	2,311,968	0.31
Verizon Communications Inc 3.25% 17/02/2026	300,000	299,159	0.04	Canada (Government of) 1.75% 01/12/2053	1,750,000	828,181	0.11
Verizon Communications Inc 3.7% 22/03/2061	3,372,000	2,221,985	0.29	Canada (Government of) 2% 01/12/2051	800,000	408,273	0.05
Verizon Communications Inc 5.012% 21/08/2054	1,140,000	970,304	0.13	Canada (Government of) 2.5% 01/12/2032	9,000,000	5,691,456	0.75
Williams Companies Inc 4.9% 15/01/2045	131,000	106,803	0.01	Canada (Government of) 2.75% 01/12/2048	2,200,000	1,333,925	0.18
Williams Companies Inc 5.4% 04/03/2044	1,500,000	1,324,819	0.17	Canada (Government of) 2.75% 01/12/2055	1,200,000	717,072	0.09
WP Carey Inc 4.25% 23/07/2032	500,000	498,885	0.07	Canada (Government of) 3.95% 02/06/2032	4,045,000	2,733,691	0.36
WP Carey Inc 5.375% 30/06/2034	1,196,000	1,085,932	0.14			<b>18,208,907</b>	<b>2.41</b>
WRKCO Inc 3.9% 01/06/2028	321,000	285,207	0.04	<b>Colombia</b>			
		<b>145,833,501</b>	<b>19.28</b>	Colombia (Republic of) 8% 14/11/2035	724,000	695,283	0.09
<b>TOTAL BONDS</b>		<b>309,277,986</b>	<b>40.89</b>			<b>695,283</b>	<b>0.09</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>France</b>			
BPI France Financement SA 2.875% 31/01/2032	2,000,000	1,944,780	0.26
Council of Europe Development Bank 0.01% 09/04/2027	2,100,000	1,933,554	0.26
France (Republic of) - Caisse d'Amortissement de la Dette Sociale 4.5% 22/05/2029	4,200,000	3,903,696	0.52
France (Republic of) 1.75% 25/06/2039	11,956,000	9,588,114	1.27
Régie Autonome Des Transports 3.25% 25/05/2034	1,100,000	1,078,429	0.14
		<b>18,448,573</b>	<b>2.45</b>
<b>Germany</b>			
Germany (Fed Rep) 0.01% 15/02/2031	1,000,000	855,130	0.11
Germany (Fed Rep) 1.7% 15/08/2032	22,894,973	21,684,744	2.86
Germany (Fed Rep) 6% 07/12/2028	90,000	113,384	0.01
		<b>22,653,258</b>	<b>2.98</b>
<b>Ireland</b>			
Ireland (Republic of) 1.35% 18/03/2031	1,900,000	1,734,339	0.23
		<b>1,734,339</b>	<b>0.23</b>
<b>Italy</b>			
Italy (Republic of) 0.9% 01/04/2031	2,300,000	1,919,028	0.25
Italy (Republic of) 0.95% 01/08/2030	4,270,000	3,646,452	0.48
Italy (Republic of) 0.95% 01/12/2031	2,100,000	1,723,323	0.23
Italy (Republic of) 1% 21/09/2028	1,800,000	1,602,162	0.21
Italy (Republic of) 1.5% 30/04/2045	1,399,000	855,908	0.11
Italy (Republic of) 4.1% 01/02/2029	3,500,000	3,588,060	0.47
Italy (Republic of) 4.5% 01/10/2053	8,250,000	8,170,140	1.08
		<b>21,505,073</b>	<b>2.83</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Japan</b>			
Japan (Government of) 0.005% 20/03/2026	1,350,000,000	7,792,567	1.03
Japan (Government of) 0.1% 20/03/2026	155,000,000	896,222	0.12
Japan (Government of) 0.1% 20/12/2031	500,000,000	2,754,496	0.36
Japan (Government of) 0.4% 01/06/2026	1,300,000,000	7,550,328	1.00
Japan (Government of) 0.4% 20/06/2049	577,150,000	2,274,363	0.30
Japan (Government of) 0.4% 20/12/2028	2,500,000,000	14,405,449	1.90
Japan (Government of) 0.5% 20/03/2041	510,000,000	2,457,589	0.32
Japan (Government of) 0.5% 20/03/2059	429,000,000	1,457,639	0.19
Japan (Government of) 0.5% 20/12/2040	210,000,000	1,018,684	0.13
Japan (Government of) 0.6% 20/09/2050	459,900,000	1,869,885	0.25
Japan (Government of) 0.6% 20/12/2033	2,500,000,000	13,973,753	1.85
Japan (Government of) 0.7% 20/03/2051	673,700,000	2,794,029	0.37
Japan (Government of) 1.3% 20/12/2043	800,000,000	4,251,603	0.56
Japan (Government of) 1.8% 20/03/2054	180,000,000	961,601	0.13
Japan (Government of) 2.3% 20/12/2035	1,361,250,000	8,802,001	1.16
		<b>73,260,209</b>	<b>9.67</b>
<b>Luxembourg</b>			
European Investment Bank 1% 28/01/2028	4,000,000	2,476,377	0.33
European Investment Bank 1.25% 12/05/2025	44,500,000	3,849,056	0.51
European Investment Bank 4.5% 07/06/2029	67,000	79,828	0.01
European Investment Bank 6% 07/12/2028	144,000	181,404	0.02
		<b>6,586,665</b>	<b>0.87</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Mexico</b>				<b>United Kingdom (continued)</b>			
United Mexican States 3.5% 12/02/2034	3,600,000	2,742,314	0.36	United Kingdom Gilt 0.25% 31/07/2031	1,800,000	1,634,514	0.22
		<b>2,742,314</b>	<b>0.36</b>	United Kingdom Gilt 3.25% 31/01/2033	4,100,000	4,535,868	0.60
<b>Philippines</b>						<b>22,714,286</b>	<b>3.01</b>
Asian Development Bank 0.75% 10/02/2026	3,600,000	2,323,174	0.31	<b>United States of America</b>			
		<b>2,323,174</b>	<b>0.31</b>	International Bank for Reconstruction and Development 0.625% 22/11/2027	200,000	185,406	0.02
<b>Portugal</b>				United States Treasury Notes 0.75% 30/04/2026	13,600,000	11,804,229	1.56
Portugal (Republic of) 1% 12/04/2052	1,371,787	735,401	0.10	United States Treasury Notes 1.25% 31/03/2028	30,900,000	25,681,851	3.38
		<b>735,401</b>	<b>0.10</b>	United States Treasury Notes 1.5% 31/01/2027	30,000,000	25,909,168	3.41
<b>Spain</b>				United States Treasury Notes 1.875% 15/02/2032	17,800,000	13,944,521	1.84
Spain (Kingdom of) 0.5% 30/04/2030	4,000,000	3,461,360	0.46	United States Treasury Notes 2.25% 15/02/2052	5,100,000	3,032,287	0.40
Spain (Kingdom of) 1% 30/07/2042	3,475,000	2,227,788	0.29	United States Treasury Notes 2.375% 15/05/2051	6,000,000	3,688,548	0.49
		<b>5,689,148</b>	<b>0.75</b>	United States Treasury Notes 2.375% 31/03/2029	28,300,000	24,159,909	3.19
<b>The Netherlands</b>				United States Treasury Notes 2.75% 15/08/2032	1,945,100	1,615,280	0.21
The Netherlands (Kingdom of) 0.5% 15/01/2040	1,000,000	700,500	0.09	United States Treasury Notes 3.25% 30/06/2027	6,000,000	5,402,486	0.71
		<b>700,500</b>	<b>0.09</b>	United States Treasury Notes 3.375% 15/11/2048	15,200,000	11,521,543	1.52
<b>United Kingdom</b>				United States Treasury Notes 4.5% 15/02/2036	23,300,000	22,157,952	2.93
UK Treasury Stock 0.125% 30/01/2026	3,500,000	3,873,836	0.51	US Treasury 3.5% 31/01/2028	24,300,000	21,961,550	2.90
UK Treasury Stock 0.125% 31/01/2028	600,000	615,702	0.08			<b>171,064,730</b>	<b>22.56</b>
UK Treasury Stock 0.5% 22/10/2061	2,510,000	879,868	0.12	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
UK Treasury Stock 0.625% 22/10/2050	2,440,000	1,151,380	0.15			<b>383,621,762</b>	<b>50.63</b>
UK Treasury Stock 1.75% 22/01/2049	900,000	616,560	0.08				
UK Treasury Stock 1.75% 22/07/2057	2,100,000	1,300,504	0.17				
UK Treasury Stock 3.5% 22/01/2045	1,100,000	1,104,635	0.15				
UK Treasury Stock 4.75% 07/12/2030	1,950,000	2,396,178	0.32				
UK Treasury Stock 4.75% 07/12/2038	3,770,000	4,605,241	0.61				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>MORTGAGE AND ASSET BACKED SECURITIES</b>				<b>MORTGAGE AND ASSET BACKED SECURITIES (CONTINUED)</b>			
<b>United States of America</b>				<b>United States of America (continued)</b>			
Fannie Mae Pool 256359 5.5% 01/08/2036	18,242	17,330	0.00	Fannie Mae Pool 967205 6.5% 01/12/2037	26,830	26,234	0.00
Fannie Mae Pool 257203 5% 01/05/2028	4,849	4,494	0.00	Fannie Mae Pool 973048 5.5% 01/03/2038	9,179	8,744	0.00
Fannie Mae Pool 257451 5.5% 01/11/2028	11,322	10,626	0.00	Fannie Mae Pool 974383 5% 01/04/2038	92,848	86,611	0.01
Fannie Mae Pool 838579 6.5% 01/10/2035	1,825	1,766	0.00	Fannie Mae Pool 975116 5% 01/05/2038	64,549	60,217	0.01
Fannie Mae Pool 842405 5.5% 01/11/2035	32,147	30,541	0.00	Fannie Mae Pool 975202 5.5% 01/03/2038	48,841	46,513	0.01
Fannie Mae Pool 851532 6% 01/02/2036	132,142	127,143	0.02	Fannie Mae Pool 984600 5.5% 01/06/2038	60,129	57,207	0.01
Fannie Mae Pool 880213 6.5% 01/02/2036	2,155	2,095	0.00	Fannie Mae Pool 984788 5.5% 01/06/2038	10,377	9,823	0.00
Fannie Mae Pool 880627 5.5% 01/04/2036	33,514	31,819	0.00	Fannie Mae Pool 991184 5.5% 01/09/2038	33,914	32,318	0.00
Fannie Mae Pool 884964 5.5% 01/06/2036	3,608	3,427	0.00	Fannie Mae Pool AA4462 4% 01/04/2039	111,540	99,197	0.01
Fannie Mae Pool 885140 6% 01/06/2036	16,207	15,622	0.00	Fannie Mae Pool AB5650 3% 01/07/2042	1,830,821	1,529,374	0.20
Fannie Mae Pool 885593 6% 01/09/2036	14,832	14,285	0.00	Fannie Mae Pool AC1765 4.5% 01/07/2039	570,099	518,378	0.07
Fannie Mae Pool 894164 6% 01/10/2036	27,983	26,891	0.00	Fannie Mae Pool AC3353 4.5% 01/08/2039	290,895	264,602	0.03
Fannie Mae Pool 897463 5.5% 01/10/2036	30,128	28,672	0.00	Fannie Mae Pool AH2130 4.5% 01/02/2041	302,198	274,832	0.04
Fannie Mae Pool 918297 5% 01/05/2037	61,642	57,491	0.01	Fannie Mae Pool AI1045 3.5% 01/06/2026	104,867	95,963	0.01
Fannie Mae Pool 931260 4.5% 01/05/2039	142,209	129,339	0.02	Fannie Mae Pool AS5428 3% 01/07/2030	470,604	420,322	0.06
Fannie Mae Pool 936526 6% 01/07/2037	10,133	9,766	0.00	Fannie Mae Pool AT7859 2.5% 01/06/2028	825,001	738,127	0.10
Fannie Mae Pool 941280 6% 01/06/2037	6,410	6,151	0.00	Fannie Mae Pool BA3381 3% 01/10/2046	1,255,928	1,025,108	0.14
Fannie Mae Pool 952235 7% 01/11/2037	26,510	26,437	0.00	Fannie Mae Pool MA1652 3.5% 01/11/2033	695,871	618,752	0.08
Fannie Mae Pool 952450 5.5% 01/09/2037	86,695	82,419	0.01	Fannie Mae Pool MA4840 4.5% 01/12/2052	4,606,200	4,057,728	0.54
Fannie Mae Pool 959515 6% 01/12/2037	24,310	23,497	0.00	Fannie Mae Pool MA4978 5% 01/04/2053	4,617,355	4,168,843	0.55
Fannie Mae Pool 960719 6% 01/01/2038	1,055	1,014	0.00	Fannie Mae Pool MA5137 5% 01/09/2053	4,800,399	4,331,307	0.57
Fannie Mae Pool 962276 6% 01/03/2038	7,161	6,882	0.00	Fed Hm Ln Pc Pool Zt1951 3.5% 01/05/2049	385,728	322,736	0.04
Fannie Mae Pool 963734 6% 01/06/2038	126,188	122,262	0.02	Fed Hm Ln Pc Pool Zt2086 3.5% 01/06/2049	432,300	361,702	0.05

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>MORTGAGE AND ASSET BACKED SECURITIES (CONTINUED)</b>				<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>United States of America (continued)</b>				<b>Luxembourg</b>			
Ginnie Mae II Pool 4450 3% 20/05/2047	1,054,615	868,520	0.11	AXA World Funds - ACT Social Bonds M Capitalisation EUR	30,874	2,724,013	0.36
Ginnie Mae II Pool 5984 3% 20/06/2049	697,496	573,807	0.08			<b>2,724,013</b>	<b>0.36</b>
Ginnie Mae II Pool MA8946 4.5% 20/06/2053	2,404,004	2,135,009	0.28	<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>2,724,013</b>	<b>0.36</b>
Ginnie Mae II Pool MA9106 5.5% 20/08/2053	2,406,519	2,229,851	0.29	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>723,725,431</b>	<b>95.57</b>
Ginnie Mae Pool 487825 4.5% 15/04/2039	59,711	54,240	0.01	<b>Total Investment in Securities</b>		<b>723,725,431</b>	<b>95.57</b>
Ginnie Mae Pool 650080 5% 15/11/2035	112,011	103,926	0.01	Cash and cash equivalent		32,422,512	4.28
Ginnie Mae Pool 675647 6% 15/11/2038	68,340	65,400	0.01	Other Net Assets		1,099,751	0.15
Ginnie Mae Pool 692235 6.5% 15/12/2038	124,873	121,124	0.02	<b>TOTAL NET ASSETS</b>		<b>757,247,694</b>	<b>100.00</b>
Ginnie Mae Pool 720556 5% 15/08/2039	313,949	291,915	0.04				
Ginnie Mae Pool 737821 4.5% 15/12/2040	399,851	362,962	0.05				
Ginnie Mae Pool 741872 4% 15/05/2040	181,466	161,300	0.02				
Ginnie Mae Pool 779398 3.5% 15/06/2042	494,697	425,153	0.06				
Ginnie Mae Pool 782408 5.5% 15/09/2038	147,882	140,680	0.02				
Ginnie Mae Pool AA5941 3.5% 15/12/2042	737,037	633,176	0.08				
		<b>28,101,670</b>	<b>3.69</b>				
<b>TOTAL MORTGAGE AND ASSET BACKED SECURITIES</b>		<b>28,101,670</b>	<b>3.69</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	32,612,071	EUR	30,234,709	17/07/2024	172,819
State Street	EUR	118,520	USD	126,895	17/07/2024	203
State Street	EUR	90	SGD	131	17/07/2024	-
State Street	EUR	3,492	CHF	3,312	17/07/2024	49
State Street	EUR	2,635,974	NOK	30,003,442	17/07/2024	7,550
State Street	SGD	75,390	EUR	51,857	17/07/2024	48
State Street	CHF	2,284,326	EUR	2,376,351	17/07/2024	(1,828)
State Street	NOK	2,876,846,932	EUR	251,070,475	17/07/2024	952,874
<b>Not allocated to a specific share class</b>						
Barclays Bank	EUR	3,403,078	USD	3,700,000	08/07/2024	(48,271)
Ireland Plc						
Barclays Bank	EUR	17,454,447	CAD	26,000,000	08/07/2024	(272,511)
Ireland Plc						
Barclays Bank	EUR	4,086,505	SEK	46,500,000	08/07/2024	(10,463)
Ireland Plc						
Barclays Bank	EUR	6,333,919	USD	6,800,000	07/08/2024	(87)
Ireland Plc						
Barclays Bank	EUR	824,392	GBP	700,000	07/08/2024	(20)
Ireland Plc						
Barclays Bank	EUR	340,630	CAD	500,000	07/08/2024	(47)
Ireland Plc						
Barclays Bank	JPY	154,000,000	EUR	906,037	08/07/2024	(12,206)
Ireland Plc						
BofA Securities	EUR	357,743,835	USD	389,285,000	08/07/2024	(5,380,091)
Europe SA						
BofA Securities	EUR	76,951,821	JPY	12,942,799,997	08/07/2024	1,830,528
Europe SA						
Credit Agricole CIB	EUR	33,594,312	GBP	28,660,000	08/07/2024	(201,293)
Morgan Stanley and Co. International	EUR	209,129	PLN	900,000	08/07/2024	307
Société Générale	EUR	273,287	MXN	5,400,000	08/07/2024	(1,936)
Standard Chartered Bank AG	EUR	25,124,195	USD	27,000,000	08/07/2024	(61,327)
Standard Chartered Bank AG	EUR	8,101,971	AUD	13,270,000	08/07/2024	(165,948)
Standard Chartered Bank AG	EUR	282,955	NZD	500,000	08/07/2024	(1,245)
Deutsche Bank AG	EUR	2,714,780	CAD	4,000,000	08/07/2024	(12,444)
				<b>Total</b>		<b>(3,205,339)</b>

	% of Net Assets
Media	1.86
Automobiles	1.17
Insurance	1.09
Pharmaceuticals and Biotechnology	0.91
Financial, Investment and Other Diversified Companies	0.83
Retail	0.82
Internet, Software and IT Services	0.81
Oil and Gas	0.79
Food and Beverages	0.76
Healthcare	0.75
Real Estate	0.62
Engineering and Construction	0.55
Traffic and Transportation	0.53
Mechanical Engineering and Industrial Equipments	0.49
Technology	0.47
Building Materials and Products	0.37
Chemicals	0.36
Open-Ended Investment Funds	0.36
Utilities	0.26
Machinery	0.15
Consumer, Non-cyclical	0.09
Metals and Mining	0.09
Miscellaneous Manufacture	0.08
Household Products and Wares	0.07
Commercial Services and Supplies	0.06
Venture Capital	0.03
Savings and Loans	0.03
Hotels, Restaurants and Leisure	0.02
Distribution and Wholesale	0.02
Energy and Water Supply	0.01
<b>Total</b>	<b>95.57</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	157	20,664,340	06/09/2024	(18,680)
US 10YR NOTE (CBT)SEP24	USD	47	4,823,199	19/09/2024	37,001
EURO-BOBL FUTURE SEP24	EUR	66	7,685,040	06/09/2024	68,640
EURO-OAT FUTURE SEP24	EUR	(257)	(31,641,840)	06/09/2024	117,730
US 5YR NOTE (CBT) SEP24	USD	397	39,478,887	30/09/2024	76,620
US 10YR ULTRA FUT SEP24	USD	100	10,593,067	19/09/2024	186,115
US ULTRA BOND CBT SEP24	USD	(76)	(8,888,380)	19/09/2024	(77,560)
EURO-BTP FUTURE SEP24	EUR	(102)	(11,759,580)	06/09/2024	105,060
			<b>Total</b>		<b>494,926</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
EURO-BUND Call 133.5 26/07/2024	EUR	600,000	240,000	0.03
EURO-BUND Call 134.5 26/07/2024	EUR	(600,000)	(144,000)	(0.02)
US 5YR Call 108.2 26/07/2024	USD	(1,100,000)	(72,166)	(0.01)
US 5YR Call 107.2 26/07/2024	USD	1,100,000	240,553	0.03
<b>Total</b>			<b>264,386</b>	<b>0.03</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	51.55
Banks	9.77
Industry	7.01
Financial Services	5.96
Communications	2.50
Electrical Appliances and Components	2.24
Mortgage and Asset Backed Securities	2.09

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Denmark</b>			
<b>Australia</b>				Danske Bank FRN 13/04/2027			
National Australia Bank FRN 15/09/2031	643,000	692,298	0.73		485,000	567,473	0.60
		<b>692,298</b>	<b>0.73</b>				
<b>Austria</b>				Danske Bank FRN 23/08/2028			
Raiffeisen Bank International FRN 21/08/2029	100,000	99,723	0.11		335,000	411,434	0.44
Raiffeisen Bank International FRN 26/01/2027	700,000	706,468	0.75			<b>978,907</b>	<b>1.04</b>
		<b>806,191</b>	<b>0.86</b>	<b>Finland</b>			
<b>Belgium</b>				Balder Finland OYJ 1% 18/01/2027			
Azelis Finance Nv 5.75% 15/03/2028	135,000	139,010	0.15		1,032,000	938,325	0.99
KBC Group NV FRN 19/03/2034	300,000	354,234	0.37			<b>938,325</b>	<b>0.99</b>
		<b>493,244</b>	<b>0.52</b>	<b>France</b>			
<b>Bermuda</b>				Afflelou SAS 4.25% 19/05/2026			
Hiscox Ltd 6% 22/09/2027	366,000	437,277	0.46		248,000	246,497	0.26
		<b>437,277</b>	<b>0.46</b>				
<b>Canada</b>				Altice France SA 2.125% 15/02/2025			
Element Fleet Management Corp 3.85% 15/06/2025	335,000	306,582	0.32		111,000	102,259	0.11
The Bank of Nova Scotia 5.35% 07/12/2026	550,000	513,962	0.54				
Toronto Dominion Bank 2.875% 05/04/2027	600,000	665,018	0.70		300,000	365,302	0.39
		<b>1,485,562</b>	<b>1.56</b>				
<b>Cayman Islands</b>				BNP Paribas FRN 24/05/2031			
Banco do Brasil (Grand Cayman Branch) 3.25% 30/09/2026	399,000	353,744	0.37		500,000	548,095	0.58
Gaci First Investment Co 5.125% 11/06/2029	305,000	358,365	0.38		1,100,000	1,147,736	1.21
		<b>712,109</b>	<b>0.75</b>				
				Crédit Agricole SA FRN 12/01/2028			
					1,200,000	1,108,764	1.17
				Fnac Darty SA 6% 01/04/2029			
					172,000	175,065	0.19
				La Banque Postale FRN 05/03/2034			
					900,000	929,322	0.98
				Nexans SA 5.5% 05/04/2028			
					100,000	104,045	0.11
				Picard Groupe SA 3.875% 01/07/2026			
					461,000	460,166	0.49
				RCI Banque SA 4.625% 13/07/2026			
					500,000	506,515	0.54
				Société Générale SA FRN 12/06/2029			
					800,000	698,008	0.74
						<b>6,391,774</b>	<b>6.77</b>
				<b>Germany</b>			
				Commerzbank AG 1.125% 22/06/2026			
					700,000	666,778	0.71
				Demire Deutsche Mitt 1.875% 15/10/2024			
					300,000	248,210	0.26
				Deutsche Bank AG FRN 11/01/2029			
					400,000	416,308	0.44

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany (continued)</b>				<b>Italy (continued)</b>			
Deutsche Bank AG FRN 24/06/2026	600,000	695,737	0.74	Rekeep SpA 7.25% 01/02/2026	330,000	304,838	0.32
Hamburg Commercial Bank AG 4.875% 17/03/2025	272,000	272,517	0.29	Snam SpA 3.375% 19/02/2028	252,000	249,792	0.26
Hamburg Commercial Bank AG FRN 22/09/2026	400,000	376,988	0.40			<b>2,708,029</b>	<b>2.86</b>
Volkswagen Financial Services AG 3.75% 10/09/2026	315,000	315,491	0.33	<b>Japan</b>			
Volkswagen Leasing GmbH 3.875% 11/10/2028	683,000	685,124	0.72	Asahi Group Holdings Ltd 3.384% 16/04/2029	403,000	400,288	0.42
		<b>3,677,153</b>	<b>3.89</b>			<b>400,288</b>	<b>0.42</b>
<b>Ireland</b>				<b>Jersey</b>			
AIB Group Plc FRN 04/04/2028	700,000	671,160	0.71	Cpuk Finance Ltd 5.876% 28/08/2027	413,000	488,880	0.52
Bank of Ireland FRN 16/07/2028	198,000	204,457	0.22			<b>488,880</b>	<b>0.52</b>
Eircom Finance 3.5% 15/05/2026	500,000	487,812	0.52	<b>Kazakhstan</b>			
Flutter Treasury DAC 5% 29/04/2029	151,000	153,556	0.16	Tengizchevroil Finance Co 2.625% 15/08/2025	344,000	308,481	0.33
ICON Investments Six DAC 5.809% 08/05/2027	550,000	518,463	0.55			<b>308,481</b>	<b>0.33</b>
		<b>2,035,448</b>	<b>2.16</b>	<b>Korea, Republic of</b>			
<b>Isle of Man</b>				<b>Luxembourg</b>			
Playtech Plc 4.25% 07/03/2026	500,000	493,732	0.52	Contourglobal Power Holding 2.75% 01/01/2026	468,000	453,185	0.48
		<b>493,732</b>	<b>0.52</b>	John Deere Bank SA 5.125% 18/10/2028	423,000	506,056	0.54
<b>Italy</b>				<b>Portugal</b>			
Banco Bpm SpA FRN 19/01/2032	416,000	400,375	0.42	Logicor Financing Sarl 0.625% 17/11/2025	536,000	509,398	0.54
Intesa Sanpaolo SpA FRN 14/03/2029	981,000	1,177,368	1.25	Logicor Financing Sarl 4.625% 25/07/2028	226,000	227,537	0.24
Mediobanca - Banca di Credito Finanziario SpA FRN 04/07/2030	293,000	289,885	0.31	PLT VII Finance Sarl 4.625% 05/01/2026	450,000	450,141	0.48
Mundys SpA 4.75% 24/01/2029	283,000	285,771	0.30			<b>2,146,317</b>	<b>2.28</b>
				<b>Banco Comercial Portugues FRN 12/02/2027</b>			
					500,000	477,418	0.50
						<b>477,418</b>	<b>0.50</b>

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Romania</b>				<b>The Netherlands</b>			
RCS & RDS SA 2.5% 05/02/2025	500,000	493,270	0.52	American Medical Systems Europe B.V. 3.375% 08/03/2029	375,000	371,786	0.39
		<b>493,270</b>	<b>0.52</b>	ASR Nederland NV 3.625% 12/12/2028	700,000	700,448	0.74
<b>South Africa</b>				Mercedes-Benz International Finance BV Anleihe 5% 12/07/2027	700,000	826,720	0.87
Investec Plc FRN 16/07/2028	525,000	548,706	0.58	Mercedes-Benz International Finance BV Anleihe 5.625% 17/08/2026	400,000	476,964	0.50
		<b>548,706</b>	<b>0.58</b>	OCI NV 3.625% 15/10/2025	450,000	446,510	0.47
<b>Spain</b>				Prosus NV 3.257% 19/01/2027	520,000	454,024	0.48
Abertis Infraestructuras SA 3.375% 27/11/2026	200,000	224,942	0.24	Suzano International Finance BV 5.5% 17/01/2027	700,000	650,257	0.69
Abertis Infraestructuras SA 4.125% 31/01/2028	1,000,000	1,010,350	1.07	Toyota Motor Finance BV 4.625% 08/06/2026	469,000	550,229	0.58
Banco Bilbao Vizcaya Argentaria SA FRN 15/07/2031	600,000	665,512	0.70	Volkswagen Financial Services NV 3.25% 13/04/2027	300,000	333,651	0.35
Banco de Sabadell SA FRN 07/02/2029	400,000	415,356	0.44			<b>4,810,589</b>	<b>5.07</b>
Banco de Sabadell SA FRN 15/01/2030	300,000	302,778	0.32	<b>United Kingdom</b>			
Banco Santander SA FRN 06/10/2026	600,000	686,042	0.73	Anglian Water Osprey FIN 2% 31/07/2028	500,000	477,898	0.51
Caixabank SA FRN 06/04/2028	200,000	223,408	0.24	Anglian Water Osprey FIN 4% 08/03/2026	437,000	491,312	0.52
		<b>3,528,388</b>	<b>3.74</b>	Arqiva Financing Plc 7.21% 30/06/2045	326,000	408,236	0.43
<b>Sweden</b>				B&M European Value Retail SA 3.625% 15/07/2025	346,000	399,935	0.42
Svenska Handelsbanken AB FRN 23/08/2032	278,000	315,269	0.33	Barclays Bank Plc FRN 14/11/2032	136,000	169,288	0.18
Swedbank AB FRN 15/11/2032	549,000	670,109	0.71	Barclays Bank Plc FRN 28/01/2028	1,005,000	934,409	0.99
Volvo Treasury AB 6.125% 22/06/2028	663,000	815,029	0.86	Close Brothers Group Plc 7.75% 14/06/2028	136,000	164,664	0.17
		<b>1,800,407</b>	<b>1.90</b>	Close Brothers Group Plc FRN 11/09/2031	686,000	695,429	0.74
<b>Switzerland</b>				Coventry BS FRN 12/03/2030	366,000	433,858	0.46
UBS Group AG FRN 15/11/2029	700,000	725,316	0.77	Gsk Consumer Healthcare 3.125% 24/03/2025	250,000	229,070	0.24
		<b>725,316</b>	<b>0.77</b>	Heathrow Funding Ltd 2.625% 16/03/2028	670,000	709,910	0.75

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
Inchcape Plc 6.5% 09/06/2028	692,000	833,596	0.88	Aviation Capital Group 5.5% 15/12/2024	187,000	174,046	0.18
Ineos Quattro Finance 2 2.5% 15/01/2026	490,000	475,900	0.50	Bank of America Corp FRN 25/09/2025	590,000	544,371	0.58
Lloyds Banking Group Plc FRN 15/12/2031	630,000	680,219	0.72	Bank of Ny Mellon Corp FRN 13/06/2028	500,000	451,310	0.48
Marstons Issuer FRN 15/10/2027	541,386	604,701	0.64	Berry Global Inc 4.875% 15/07/2026	250,000	229,247	0.24
Mitchells & Butlers Finance 6.013% 15/12/2030	228,175	261,414	0.28	Booking Holdings Inc 3.5% 01/03/2029	382,000	382,888	0.40
Nationwide Building Society 6.125% 21/08/2028	383,000	467,824	0.49	Bighthouse Financial Inc 5.55% 09/04/2027	575,000	534,752	0.57
Nationwide Building Society FRN 07/12/2027	279,000	334,265	0.35	Caterpillar Finl Service 5.72% 17/08/2026	415,000	495,983	0.52
Natwest Group Plc FRN 28/11/2031	800,000	866,250	0.92	Celanese Us Holdings Llc 6.35% 15/11/2028	550,000	527,504	0.56
Ocado Group Plc 3.875% 08/10/2026	234,000	234,790	0.25	Charter Communications Operating LLC 4.908% 23/07/2025	85,000	78,570	0.08
RAC Bond Co Plc 8.25% 06/05/2046	357,000	455,658	0.48	Citigroup Inc FRN 09/06/2027	590,000	510,407	0.54
Rothsay Life 8% 30/10/2025	200,000	240,636	0.25	Coty Inc 4.5% 15/05/2027	255,000	257,295	0.27
Royal Bank of Scotland Plc FRN 14/08/2030	255,000	294,406	0.31	CVS Health Corp 1.3% 21/08/2027	315,000	260,484	0.28
Santander UK FRN 16/11/2027	700,000	849,995	0.90	Equitable Financial Life Global Funding 6.375% 02/06/2028	671,000	825,174	0.87
Sherwood Financing Plc 6% 15/11/2026	400,000	401,846	0.42	Fiserv Inc 5.15% 15/03/2027	150,000	140,075	0.15
Stagecoach Group Plc 4% 29/09/2025	630,000	722,842	0.76	Ford Motor Credit Co LLC 7.35% 04/11/2027	375,000	364,755	0.39
The Bidvest Group (UK) Plc 3.625% 23/09/2026	546,000	475,681	0.50	General Motors Financial Co 5.4% 08/05/2027	75,000	69,963	0.07
Virgin Money UK Plc FRN 18/03/2028	166,000	166,297	0.18	General Motors Financial Co 6.05% 10/10/2025	415,000	388,773	0.41
Virgin Money UK Plc FRN 23/08/2029	226,000	287,758	0.30	Goldman Sachs Group Inc FRN 21/10/2027	600,000	517,082	0.55
Whitbread Group Plc 2.375% 31/05/2027	500,000	538,547	0.57	Hewlett Packard Enterprise Co 5.9% 01/10/2024	217,000	202,462	0.21
		<b>14,306,634</b>	<b>15.11</b>	International Game Tech 3.5% 15/06/2026	300,000	296,475	0.31
<b>United States of America</b>				JP Morgan Chase & Co FRN 22/09/2027	605,000	518,593	0.55
AES Corp 3.3% 15/07/2025	410,000	373,441	0.39	Kraft Heinz Foods Company 3.5% 15/03/2029	348,000	347,923	0.37
AT&T Inc 2.3% 01/06/2027	600,000	518,003	0.55	Lowes Companies Inc 4.8% 01/04/2026	214,000	198,078	0.21
Athene Global Funding 5.516% 25/03/2027	515,000	481,915	0.51				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>France</b>			
Mattel Inc 5.875% 15/12/2027	500,000	467,988	0.49	France (Republic of) 0.5% 25/05/2029	3,200,000	2,837,857	3.01
Morgan Stanley FRN 04/05/2027	600,000	522,137	0.55			<b>2,837,857</b>	<b>3.01</b>
Nextera Energy Capital Holdings 6.051% 01/03/2025	400,000	374,027	0.40	<b>Germany</b>			
Oracle Corp 5.8% 10/11/2025	60,000	56,270	0.06	Bundesrepub. Deutschland 0.01% 15/11/2028	1,700,000	1,529,099	1.62
Ovintiv Inc 5.65% 15/05/2025	430,000	400,798	0.42	Germany (Fed Rep) 0.5% 15/02/2025	1,280,000	1,257,984	1.33
Pacific Life Global Funding II Anleihe 5% 12/01/2028	756,000	893,214	0.94	Germany (Fed Rep) 1% 15/08/2025	2,700,000	2,637,820	2.79
Penske Truck Leasing 1.2% 15/11/2025	504,000	443,119	0.47			<b>5,424,903</b>	<b>5.74</b>
PerkinElmer Inc 0.85% 15/09/2024	470,000	433,608	0.46	<b>Luxembourg</b>			
PNC Financial Services Group FRN 21/01/2028	112,000	104,383	0.11	European Investment Bank 0.875% 13/09/2024	1,600,000	1,591,392	1.68
Protective Life Global 5.248% 13/01/2028	570,000	677,859	0.72			<b>1,591,392</b>	<b>1.68</b>
Realty Income Corp 1.875% 14/01/2027	417,000	449,904	0.48	<b>United Kingdom</b>			
State Street Corp FRN 18/05/2026	550,000	511,086	0.54	United Kingdom Gilt 1.625% 22/10/2028	1,000,000	1,070,341	1.13
T Mobile USA Inc 3.75% 15/04/2027	315,000	282,555	0.30	United Kingdom Gilt 4.25% 07/12/2027	1,350,000	1,599,436	1.69
Take Two Interactive Software Inc 5% 28/03/2026	40,000	37,100	0.04	United Kingdom Gilt 4.5% 07/06/2028	2,650,000	3,162,796	3.35
Warnermidia Holdings Inc 3.638% 15/03/2025	470,000	431,818	0.46			<b>5,832,573</b>	<b>6.17</b>
Williams Companies Inc 5.4% 02/03/2026	415,000	387,025	0.41	<b>United States of America</b>			
		<b>16,162,460</b>	<b>17.09</b>	United States Treasury Notes 0.375% 15/07/2025	6,788,573	6,175,601	6.54
<b>TOTAL BONDS</b>		<b>68,553,680</b>	<b>72.48</b>			<b>6,175,601</b>	<b>6.54</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>			
<b>Canada</b>						<b>23,110,066</b>	<b>24.46</b>
Cppib Capital Inc 6% 07/06/2025	1,050,000	1,247,740	1.32				
		<b>1,247,740</b>	<b>1.32</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Luxembourg</b>			
AXA World Funds - US Short Duration High Yield Bonds M Capitalisation USD	3,994	485,436	0.51
		<b>485,436</b>	<b>0.51</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>485,436</b>	<b>0.51</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>92,149,182</b>	<b>97.45</b>
<b>Total Investment in Securities</b>		<b>92,149,182</b>	<b>97.45</b>
Cash and cash equivalent		1,544,147	1.63
Other Net Assets		865,252	0.92
<b>TOTAL NET ASSETS</b>		<b>94,558,581</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Citigroup Global Markets Europe AG	2,500,000	EUR	Pay FIXED RATE 5%	ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	20/06/2029	(185,129)
Citigroup Global Markets Europe AG	2,000,000	EUR	Pay FIXED RATE 5%	ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	20/06/2029	(148,104)
						<b>(333,233)</b>



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	7,209,185	EUR	6,685,374	17/07/2024	36,478
State Street	EUR	279,957	USD	299,807	17/07/2024	416
State Street	GBP	16,671,877	EUR	19,736,084	17/07/2024	(84,065)
<b>Not allocated to a specific share class</b>						
BNP Paribas SA	EUR	158,699	USD	170,000	02/08/2024	310
BofA Securities	EUR	22,974,431	USD	24,950,000	02/07/2024	(305,241)
Europe SA						
BofA Securities	EUR	40,543,470	GBP	34,600,000	02/07/2024	(266,254)
Europe SA						
Société Générale	EUR	402,427	GBP	340,000	02/07/2024	1,406
Société Générale	EUR	23,157,088	USD	24,800,000	02/08/2024	51,049
Société Générale	EUR	38,819,748	GBP	32,900,000	02/08/2024	64,518
Société Générale	GBP	2,200,000	EUR	2,604,784	02/07/2024	(9,946)
				<b>Total</b>		<b>(511,329)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
US 2YR NOTE (CBT) SEP24	USD	157	29,915,866	30/09/2024	(17,225)
LONG GILT FUTURE SEP24	GBP	(27)	(3,107,189)	26/09/2024	33,426
EURO-SCHATZ FUT SEP24	EUR	(46)	(4,862,200)	06/09/2024	1,275
			<b>Total</b>		<b>17,476</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	25.43
Governments and Supranational	20.14
Financial Services	12.17
Communications	7.51
Industry	5.85
Automobiles	4.63
Insurance	2.74
Internet, Software and IT Services	2.41
Real Estate	1.25
Electrical Appliances and Components	1.20
Healthcare	1.16
Engineering and Construction	1.07
Traffic and Transportation	1.06
Oil and Gas	0.98
Building Materials and Products	0.98
Mechanical Engineering and Industrial Equipments	0.97
Chemicals	0.97
Open-Ended Investment Funds	0.89
Entertainment	0.83
Savings and Loans	0.81
Energy and Water Supply	0.81
Consumer, Non-cyclical	0.68
Pharmaceuticals and Biotechnology	0.57
Hotels, Restaurants and Leisure	0.57
Commercial Services and Supplies	0.50
Retail	0.42
Diversified Services	0.32
Mortgage and Asset Backed Securities	0.28
Food and Beverages	0.25
<b>Total</b>	<b>97.45</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets		
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>					
<b>BONDS</b>				<b>Canada (continued)</b>					
<b>Australia</b>				Open Text Corp 6.9% 01/12/2027					
Scentre Management Ltd 3.875% 16/07/2026	3,710,000	4,530,449	0.74	1,190,000	1,236,046	0.20			
Vicinity Centres Trust 3.375% 07/04/2026	2,750,000	3,357,941	0.55	Rogers Communications Inc 5.3% 15/02/2034	1,500,000	1,472,430	0.24		
		<b>7,888,390</b>	<b>1.29</b>			<b>9,556,843</b>	<b>1.55</b>		
<b>Austria</b>				<b>Cayman Islands</b>					
OMV AG FRN Perp.	3,300,000	3,388,161	0.56	MAF Global Securities FRN Perp.					
		<b>3,388,161</b>	<b>0.56</b>	2,333,000	2,389,739	0.39			
<b>Azerbaijan</b>				<b>Chile</b>					
Southern Gas Corridor 6.875% 24/03/2026	1,910,000	1,923,236	0.32	Celulosa Arauco y Constitucion 4.25% 30/04/2029					
		<b>1,923,236</b>	<b>0.32</b>	1,513,000	1,410,010	0.23			
<b>Bermuda</b>				Inversiones CMPC SA 6.125% 23/06/2033					
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	346,000	374,813	0.06	959,000	978,880	0.16			
Invest Energy Res Ltd 6.25% 26/04/2029	1,103,000	1,041,508	0.17		<b>2,388,890</b>	<b>0.39</b>			
		<b>1,416,321</b>	<b>0.23</b>	<b>Colombia</b>					
<b>Brazil</b>				Ecopetrol SA 8.875% 13/01/2033					
BRF Brasil Food SA 4.875% 24/01/2030	2,673,000	2,453,012	0.40	2,600,000	2,694,328	0.44			
Nexa Resources SA 6.5% 18/01/2028	1,218,000	1,227,915	0.20		<b>2,694,328</b>	<b>0.44</b>			
Nexa Resources SA 6.75% 09/04/2034	404,000	408,727	0.07	<b>Denmark</b>					
		<b>4,089,654</b>	<b>0.67</b>	Orsted A/S FRN Perp.					
<b>Canada</b>				1,750,000				1,593,136	0.26
Automation Tooling Syste 4.125% 15/12/2028	2,124,000	1,939,252	0.32		<b>1,593,136</b>	<b>0.26</b>			
First Quantum Minerals Ltd 8.625% 01/06/2031	1,188,000	1,185,921	0.19	<b>France</b>					
Garda World Security 6% 01/06/2029	830,000	758,057	0.12	BPCE SA 0.625% 28/04/2025					
Garda World Security 9.5% 01/11/2027	2,147,000	2,159,006	0.35	3,000,000	3,136,092	0.51			
Kronos Acquisition Holdings Inc 7% 31/12/2027	779,000	806,131	0.13	Crédit Agricole SA FRN Perp.	3,300,000	3,275,126	0.54		
				Unibail Rodamco Westfield SE FRN Perp.	3,600,000	4,060,800	0.67		
					<b>10,472,018</b>	<b>1.72</b>			
				<b>Germany</b>					
				Allianz SE FRN Perp.					
				6,000,000	5,008,397	0.82			
				MüchenerRückGes FRN 26/05/2041					
				5,100,000	4,571,100	0.75			
					<b>9,579,497</b>	<b>1.57</b>			

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Ireland</b>				<b>Mauritius</b>			
GGAM Finance Ltd 8% 15/02/2027	1,326,000	1,370,538	0.22	Greenko Wind Projects Mu 5.5% 06/04/2025	2,524,000	2,489,648	0.41
		<b>1,370,538</b>	<b>0.22</b>			<b>2,489,648</b>	<b>0.41</b>
<b>Italy</b>				<b>Mexico</b>			
Enel SpA FRN Perp.	3,800,000	3,670,518	0.60	Nemak SAB de CV 3.625% 28/06/2031	1,359,000	1,056,391	0.17
ENI SpA FRN Perp.	3,500,000	3,479,883	0.57			<b>1,056,391</b>	<b>0.17</b>
Intesa Sanpaolo SpA FRN Perp.	2,000,000	2,053,002	0.34	<b>Romania</b>			
Rekeep SpA 7.25% 01/02/2026	3,905,000	3,866,065	0.63	Banca Transilvania FRN 27/04/2027	1,190,000	1,347,289	0.22
Sofima Holding SpA 3.75% 15/01/2028	4,000,000	4,088,064	0.67			<b>1,347,289</b>	<b>0.22</b>
Unicredit SpA FRN 23/09/2029	4,750,000	5,055,678	0.83	<b>Saudi Arabia</b>			
		<b>22,213,210</b>	<b>3.64</b>	Dar Al Arkan Sukuk Co Ltd 8% 25/02/2029	1,226,000	1,264,398	0.21
<b>Jersey</b>						<b>1,264,398</b>	<b>0.21</b>
Cpuk Finance Ltd 3.69% 28/02/2047	1,800,000	2,098,195	0.34	<b>Singapore</b>			
		<b>2,098,195</b>	<b>0.34</b>	Pfizer Inc 4.75% 19/05/2033	1,758,000	1,713,674	0.28
<b>Kazakhstan</b>						<b>1,713,674</b>	<b>0.28</b>
Kazmunaygas National Co 6.375% 24/10/2048	2,838,000	2,685,599	0.44	<b>South Africa</b>			
		<b>2,685,599</b>	<b>0.44</b>	Investec Plc FRN 06/03/2033	2,500,000	3,357,543	0.55
<b>Luxembourg</b>						<b>3,357,543</b>	<b>0.55</b>
Ard Finance SA 6.5% 30/06/2027	2,112,000	537,525	0.09	<b>Sweden</b>			
Camelot Finance SA 4.5% 01/11/2026	1,200,000	1,161,519	0.19	Verisure Midholding AB 5.25% 15/02/2029	4,195,000	4,396,735	0.72
Contourglobal Power Holding 3.125% 01/01/2028	4,286,000	4,252,497	0.70			<b>4,396,735</b>	<b>0.72</b>
Ion Trading Technologies 5.75% 15/05/2028	2,950,000	2,698,679	0.44	<b>The Netherlands</b>			
Ion Trading Technologies 9.5% 30/05/2029	400,000	407,768	0.07	ABN Amro Bank NV FRN Perp.	3,300,000	3,313,146	0.54
Logicor Financing Sarl 2.75% 15/01/2030	4,000,000	4,243,430	0.70	Boi Finance Bv 7.5% 16/02/2027	1,379,000	1,398,578	0.23
MHP SA 6.95% 03/04/2026	1,425,000	1,183,562	0.19	Braskem Netherlands BV 4.5% 31/01/2030	2,467,000	2,099,886	0.34
		<b>14,484,980</b>	<b>2.38</b>	Prosus NV 3.061% 13/07/2031	600,000	497,622	0.08
				Prosus NV 4.193% 19/01/2032	887,000	784,250	0.13

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United Kingdom (continued)</b>			
Rabobank Nederland 4.625% 23/05/2029	3,500,000	4,238,304	0.70	Legal & General Group FRN Perp.	3,250,000	3,663,597	0.60
Shell International Finance BV 1.75% 10/09/2052	6,250,000	3,853,449	0.63	Lloyds Banking Group Plc FRN 03/12/2035	4,750,000	4,894,185	0.80
Sigma Holdco BV 7.875% 15/05/2026	1,017,000	1,008,117	0.17	Mitchells & Butlers Finance FRN 15/12/2033	2,164,980	2,457,653	0.40
Trivium Packaging Finance BV 5.5% 15/08/2026	1,800,000	1,765,551	0.29	Nationwide Building Society FRN Perp.	3,500,000	4,168,073	0.68
		<b>18,958,903</b>	<b>3.11</b>	NGG Finance Plc FRN 18/06/2073	4,950,000	6,227,273	1.02
<b>Turkey</b>				Pension Insurance 4.625% 07/05/2031	2,200,000	2,479,389	0.41
Arcelik AS 8.5% 25/09/2028	1,200,000	1,255,356	0.21	RL Finance Bonds No6 FRN Perp.	3,000,000	4,135,767	0.68
Turk Ekonomi Bankasi AS FRN 17/01/2034	1,270,000	1,308,443	0.21	Rothsay Life FRN Perp.	3,000,000	2,912,030	0.48
Turkiye Garanti Bankasi FRN 28/02/2034	1,338,000	1,335,993	0.22	Sisecam UK PLC 8.25% 02/05/2029	1,330,000	1,351,187	0.22
		<b>3,899,792</b>	<b>0.64</b>	The Berkeley Group Holdings Plc 2.5% 11/08/2031	3,750,000	3,671,466	0.60
<b>United Arab Emirates</b>				The Bidvest Group (UK) Plc 3.625% 23/09/2026	1,372,000	1,281,064	0.21
First Abu Dhabi Bank Pjsc FRN 04/04/2034	2,450,000	2,499,637	0.41	TP Icap Plc 2.625% 18/11/2028	3,516,000	3,815,311	0.63
		<b>2,499,637</b>	<b>0.41</b>	Virgin Money Holdings FRN 24/04/2026	3,750,000	4,657,037	0.76
<b>United Kingdom</b>						<b>83,752,763</b>	<b>13.73</b>
Anglogold Holdings Plc 3.75% 01/10/2030	2,900,000	2,538,805	0.42	<b>United States of America</b>			
Aviva Plc FRN Perp.	3,361,000	4,039,010	0.66	Agilent Technologies Inc 2.75% 15/09/2029	2,120,000	1,894,878	0.31
Barclays Bank Plc FRN 22/11/2030	2,750,000	3,356,788	0.55	Ahead DB Holdings LLC 6.625% 01/05/2028	1,026,000	972,135	0.16
Bellis Acquisition Co 8.125% 14/05/2030	2,250,000	2,845,433	0.47	Alcon Finance Plc 5.75% 06/12/2052	907,000	918,858	0.15
BP Capital Markets Plc FRN Perp.	3,000,000	3,145,931	0.52	Allied Universal Holdco 6.625% 15/07/2026	62,000	61,870	0.01
Bupa Finance Plc FRN Perp.	5,000,000	4,600,058	0.75	Allied Universal Holdco 9.75% 15/07/2027	750,000	746,205	0.12
Close Brothers Group Plc FRN 11/09/2031	4,000,000	4,345,923	0.71	Alteryx Inc 8.75% 15/03/2028	1,650,000	1,690,422	0.28
Direct Line Insurance Group FRN Perp.	4,500,000	4,806,738	0.79	AmeriTex HoldCo Intermediate 10.25% 15/10/2028	1,475,000	1,555,141	0.26
Heathrow Funding Ltd 2.625% 16/03/2028	3,250,000	3,690,671	0.61	Ardagh Metal Packaging 4% 01/09/2029	1,850,000	1,567,635	0.26
HSBC Holdings Plc FRN 16/11/2034	2,500,000	3,432,820	0.56				
Iron Mountain Uk Plc 3.875% 15/11/2025	1,000,000	1,236,554	0.20				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
AT&T Inc 5.15% 15/11/2046	2,249,000	2,097,455	0.34	Cloud Software Group Anleihe 9% 30/09/2029	1,699,000	1,649,721	0.27
Aviation Capital Group 1.95% 30/01/2026	2,735,000	2,574,712	0.42	Cloud Software Group Holdings 6.5% 31/03/2029	1,468,000	1,410,836	0.23
Baldwin Insurance Group 7.125% 15/05/2031	1,508,000	1,526,705	0.25	Clydesdale Acquisition 8.75% 15/04/2030	2,138,000	2,095,240	0.34
Bank of America Corp FRN 04/02/2033	3,028,000	2,563,500	0.42	CSC Holdings LLC 11.75% 31/01/2029	736,000	628,161	0.10
BBVA Banco Continental FRN 13/09/2034	2,000,000	1,848,980	0.30	Dave & Buster's Inc 7.625% 01/11/2025	1,903,000	1,913,944	0.31
Blue Racer 6.625% 15/07/2026	1,826,000	1,828,328	0.30	Delek Logistics Partners 7.125% 01/06/2028	2,580,000	2,549,947	0.42
Blue Racer 7.25% 15/07/2032	699,000	719,130	0.12	Dun & Bradstreet Corp 5% 15/12/2029	2,419,000	2,248,604	0.37
BNY Mellon FRN 25/10/2028	1,700,000	1,732,709	0.28	Duquesne Light Holdings Inc 2.532% 01/10/2030	3,170,000	2,670,871	0.44
Bristol-Myers Squibb Co 4.25% 26/10/2049	2,200,000	1,792,109	0.29	Fiserv Inc 5.35% 15/03/2031	1,736,000	1,735,772	0.28
Caesars Entertainment Inc 7% 15/02/2030	1,828,000	1,868,775	0.31	Ford Motor Company 6.1% 19/08/2032	1,750,000	1,748,693	0.29
Capstone Borrower Inc 8% 15/06/2030	1,160,000	1,199,027	0.20	Fortress Intermediate 7.5% 01/06/2031	620,000	635,996	0.10
Carnival Corp 6% 01/05/2029	972,000	960,768	0.16	Freedom Mortgage Holdings LLC 9.25% 01/02/2029	970,000	970,213	0.16
Carnival Corp 7% 15/08/2029	224,000	232,337	0.04	Garden Spinco Corp 8.625% 20/07/2030	2,038,000	2,203,632	0.36
Catalent Pharma Solution 5% 15/07/2027	2,411,000	2,365,919	0.39	General Motors Financial Co 5.75% 08/02/2031	2,300,000	2,306,933	0.38
CCO Holdings Capital Corp 4.75% 01/02/2032	4,333,000	3,551,741	0.58	Genesee & Wyoming Inc 6.25% 15/04/2032	583,000	581,545	0.10
CDI Escrow Issuer Inc 5.75% 01/04/2030 5.75% 01/04/2030	1,628,000	1,582,578	0.26	Genesis Energy LP 7.75% 01/02/2028	2,040,000	2,063,321	0.34
Celanese Us Holdings Llc 6.7% 15/11/2033	2,000,000	2,102,769	0.34	Getty Images Inc 9.75% 01/03/2027	3,859,000	3,870,431	0.63
Central Parent LLC/CDK Global II LLC/CDK Fing-Anleihe 8% 15/06/2029	1,436,000	1,459,213	0.24	Goldman Sachs Group Inc FRN 25/04/2035	908,000	930,454	0.15
Chart Industries Inc 9.5% 01/01/2031	1,799,000	1,951,291	0.32	Gray Television Inc 10.5% 15/07/2029	250,000	251,590	0.04
Cheniere Energy Inc 5.75% 15/08/2034	2,300,000	2,310,601	0.38	H.B. Fuller Co 4.25% 15/10/2028	2,756,000	2,611,292	0.43
Citigroup Inc FRN 25/01/2033	2,750,000	2,336,701	0.38	Hanesbrands Inc 9% 15/02/2031	567,000	594,560	0.10
Clarivate Science Holdings Corporation 4.875% 01/07/2029	1,528,000	1,419,569	0.23	Healthequity Inc 4.5% 01/10/2029	2,118,000	1,982,300	0.33
				Heartland Dental LLC- Heartland Dental Finance Anleihe 10.5% 30/04/2028	1,459,000	1,550,494	0.25

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Helios Soft Corp 4.625% 01/05/2028	713,000	637,437	0.10	Olympus Water US Holding Corporation 6.25% 01/10/2029	1,882,000	1,720,057	0.28
Helios Soft Corp 8.75% 01/05/2029	760,000	774,591	0.13	Olympus Water US Holding Corporation 9.75% 15/11/2028	1,020,000	1,080,405	0.18
Hillenbrand Inc 3.75% 01/03/2031	2,230,000	1,940,126	0.32	Oneok Inc 6.625% 01/09/2029	2,000,000	2,135,940	0.35
Hillenbrand Inc 6.25% 15/02/2029	1,100,000	1,106,647	0.18	Oracle Corp 5.55% 06/02/2053	2,569,000	2,432,422	0.40
Hilton Domestic Operating Company 3.625% 15/02/2032	1,762,000	1,526,283	0.25	Pike Corp 8.625% 31/01/2031	1,378,000	1,461,465	0.24
Hub International Ltd 7.375% 31/01/2032	606,000	614,912	0.10	Ritchie Bros Holdings Inc 6.75% 15/03/2028	2,332,000	2,376,989	0.39
Illuminate Buyer 9% 01/07/2028	2,764,000	2,788,929	0.46	Royal Caribbean Cruises Ltd 7.25% 15/01/2030	2,158,000	2,235,796	0.37
Ingersoll Rand Inc 5.7% 14/08/2033	929,000	950,167	0.16	Royal Caribbean Cruises Ltd 9.25% 15/01/2029	700,000	747,792	0.12
Iqvia Inc 5.7% 15/05/2028	1,998,000	2,022,036	0.33	Shift4 Payments LLC 4.625% 01/11/2026	1,467,000	1,421,705	0.23
Iqvia Inc 6.25% 01/02/2029	258,000	265,367	0.04	Sirius Xm Radio Inc 3.875% 01/09/2031	1,584,000	1,294,238	0.21
JP Morgan Chase & Co FRN 23/01/2029	2,800,000	2,648,957	0.43	Solaris Midstream Holding 7.625% 01/04/2026	2,009,000	2,017,657	0.33
Kosmos Energy Ltd 7.125% 04/04/2026	1,400,000	1,380,806	0.23	SS&C Technologies Inc 6.5% 01/06/2032	1,386,000	1,399,072	0.23
Kraft Heinz Foods Company 4.875% 01/10/2049	2,400,000	2,094,346	0.34	Star Parent Inc 9% 01/10/2030	1,110,000	1,166,773	0.19
Labl Escrow Issuer 10.5% 15/07/2027	2,789,000	2,732,189	0.45	State Street Corp FRN 21/11/2029	1,700,000	1,739,984	0.29
LSF11 A5 HoldCo LLC 6.625% 15/10/2029	2,406,000	2,279,914	0.37	Summit Materials LLC 9.5% 15/10/2026	2,326,000	2,393,345	0.39
Matthews International C 5.25% 01/12/2025	2,912,000	2,841,293	0.47	Sunoco LP 7.25% 01/05/2032	1,376,000	1,424,296	0.23
Mauser Packaging Solut 7.875% 15/04/2027	982,000	1,002,859	0.16	Surgery Center Holdings 7.25% 15/04/2032	1,539,000	1,556,522	0.26
Mauser Packaging Solut 9.25% 15/04/2027	2,050,000	2,053,838	0.34	T Mobile USA Inc 5.2% 15/01/2033	2,700,000	2,672,481	0.44
McGraw Hill Global 8% 01/08/2029	1,517,000	1,476,431	0.24	Take Two Interactive Software Inc 5% 28/03/2026	2,500,000	2,485,096	0.41
Minerva Merger Sub Inc 6.5% 15/02/2030	3,296,000	3,037,525	0.50	Unisys Corp 6.875% 01/11/2027	1,395,000	1,225,884	0.20
Morgan Stanley FRN 21/10/2025	3,000,000	2,953,954	0.48	United Rentals North America 6% 15/12/2029	1,516,000	1,524,048	0.25
Mozart Debt Merger Sub 5.25% 01/10/2029	1,379,000	1,317,085	0.22	VT Topco Inc 8.5% 15/08/2030	1,561,000	1,640,947	0.27
Nesco Holdings II Inc 5.5% 15/04/2029	1,729,000	1,603,375	0.26				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>Dominican Republic</b>			
Warnemedia Holdings Inc 5.391% 15/03/2062	2,713,000	2,119,026	0.35	Dominican Republic 4.875% 23/09/2032	2,344,000	2,108,381	0.35
Watco Companies 6.5% 15/06/2027	1,483,000	1,478,592	0.24			<b>2,108,381</b>	<b>0.35</b>
Wesco Distribution Inc 6.625% 15/03/2032	411,000	415,840	0.07	<b>Ecuador</b>			
Wesco Distribution Inc 7.25% 15/06/2028	2,115,000	2,155,086	0.35	Ecuador (Republic of) FRN 31/07/2035	1,840,000	919,834	0.15
Williams Companies Inc 5.4% 02/03/2026	2,355,000	2,353,830	0.39			<b>919,834</b>	<b>0.15</b>
Windsor Holdings III Llc 8.5% 15/06/2030	989,000	1,033,443	0.17	<b>Egypt</b>			
WR Grace & Co 5.625% 15/08/2029	2,730,000	2,519,109	0.41	Egypt (Republic of) 4.75% 16/04/2026	1,250,000	1,265,510	0.21
Zayo Group Holdings Inc 4% 01/03/2027	1,429,000	1,144,623	0.19			<b>1,265,510</b>	<b>0.21</b>
Zi Tech Llc 3.875% 01/02/2029	3,011,000	2,737,303	0.45	<b>France</b>			
		<b>182,795,444</b>	<b>29.96</b>	France (Republic of) 0.1% 01/03/2025	11,318,395	11,903,535	1.96
<b>TOTAL BONDS</b>		<b>407,764,952</b>	<b>66.82</b>	France (Republic of) 0.25% 25/11/2026	4,590,000	4,601,398	0.75
				France (Republic of) 0.75% 25/02/2028	15,000,000	14,834,528	2.44
						<b>31,339,461</b>	<b>5.15</b>
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Gabon</b>			
<b>Angola</b>				Gabon (Republic of) 6.625% 06/02/2031	648,000	488,249	0.08
Republic Of Angola 8.75% 14/04/2032	1,537,000	1,360,706	0.22	Gabon (Republic of) 6.95% 16/06/2025	872,000	801,795	0.13
		<b>1,360,706</b>	<b>0.22</b>			<b>1,290,044</b>	<b>0.21</b>
<b>Argentina</b>				<b>Ghana</b>			
Argentina (Republic of) FRN 09/07/2035	3,700,000	1,555,665	0.26	Ghana (Republic of) 8.125% 26/03/2032	2,206,000	1,134,325	0.19
		<b>1,555,665</b>	<b>0.26</b>			<b>1,134,325</b>	<b>0.19</b>
<b>Armenia</b>				<b>Guatemala</b>			
Argentina (Republic of) 3.6% 02/02/2031	3,150,000	2,571,093	0.42	Guatemala (Republic of) 3.7% 07/10/2033	3,031,000	2,472,205	0.41
		<b>2,571,093</b>	<b>0.42</b>			<b>2,472,205</b>	<b>0.41</b>
<b>Benin</b>							
Benin (Republic of) 4.875% 19/01/2032	1,600,000	1,439,181	0.24				
		<b>1,439,181</b>	<b>0.24</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>				<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Ivory Coast</b>				<b>Ukraine</b>			
Côte d'Ivoire (Republic of) 4.875% 30/01/2032	2,826,000	2,542,953	0.42	Ukraine (Republic of) 7.375% 25/09/2034	855,000	246,950	0.04
		<b>2,542,953</b>	<b>0.42</b>	Ukraine (Republic of) 7.75% 01/09/2026	1,035,000	321,543	0.05
<b>Macedonia</b>						<b>568,493</b>	<b>0.09</b>
North Macedonia 1.625% 10/03/2028	2,800,000	2,616,066	0.43	<b>United Kingdom</b>			
		<b>2,616,066</b>	<b>0.43</b>	UK Treasury Stock 0.125% 22/03/2026	9,390,717	11,758,028	1.94
<b>Morocco</b>				UK Treasury Stock 1.75% 22/07/2057	3,000,000	1,991,165	0.33
Morocco (Kingdom of) 3% 15/12/2032	550,000	442,695	0.07	United Kingdom Gilt 0.25% 31/07/2031	3,500,000	3,406,261	0.56
		<b>442,695</b>	<b>0.07</b>	United Kingdom Gilt 0.875% 31/07/2033	7,000,000	6,682,978	1.10
<b>Oman</b>				United Kingdom Gilt 1.625% 22/10/2071	6,000,000	3,446,175	0.57
Oman (Sultanate of) 6.25% 25/01/2031	2,441,000	2,515,206	0.41	United Kingdom Gilt 4.25% 07/06/2032	14,400,000	18,461,516	3.04
		<b>2,515,206</b>	<b>0.41</b>			<b>45,746,123</b>	<b>7.54</b>
<b>Romania</b>				<b>United States of America</b>			
Romania (Government of) 2% 14/04/2033	2,350,000	1,892,209	0.31	United States Treasury Notes 0.125% 15/04/2025	7,221,694	7,025,428	1.15
		<b>1,892,209</b>	<b>0.31</b>	United States Treasury Notes 1.125% 15/02/2031	10,300,000	8,425,480	1.39
<b>Salvador</b>				United States Treasury Notes 1.25% 15/05/2050	26,260,000	13,020,242	2.15
El Salvador (Republic of) 0.25% 17/04/2030	1,460,000	45,844	0.01	United States Treasury Notes 2% 15/02/2050	54,150,000	32,898,241	5.41
El Salvador (Republic of) 9.25% 17/04/2030	1,460,000	1,294,378	0.21	United States Treasury Notes 2.5% 15/02/2046	11,840,000	8,346,275	1.37
		<b>1,340,222</b>	<b>0.22</b>	United States Treasury Notes 3% 15/05/2047	7,760,000	5,937,612	0.97
<b>Senegal</b>						<b>75,653,278</b>	<b>12.44</b>
Senegal (Republic of) 4.75% 13/03/2028	1,350,000	1,338,536	0.22				
		<b>1,338,536</b>	<b>0.22</b>				
<b>Serbia</b>							
Serbia (Republic of) 1.65% 03/03/2033	1,537,000	1,235,625	0.20				
		<b>1,235,625</b>	<b>0.20</b>				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Uzbekistan</b>			
Republic Of Uzbekistan 3.9% 19/10/2031	1,309,000	1,064,413	0.17
Uzbekistan (Republic of) 7.85% 12/10/2028	1,442,000	1,488,447	0.24
		<b>2,552,860</b>	<b>0.41</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>185,900,671</b>	<b>30.57</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>593,665,623</b>	<b>97.39</b>
<b>Total Investment in Securities</b>		<b>593,665,623</b>	<b>97.39</b>
Cash and cash equivalent		18,684,360	3.07
Other Net Liabilities		(2,802,881)	(0.46)
<b>TOTAL NET ASSETS</b>		<b>609,547,102</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
BNP Paribas SA	48,000,000	EUR	Pay FIXED RATE 5%	ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	20/06/2029	(3,809,522)
JP Morgan SE	48,000,000	EUR	Pay FIXED RATE 5%	ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	20/06/2029	(3,809,522)
						<b>(7,619,044)</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	HKD	15,410,653	USD	1,974,897	17/07/2024	(225)
State Street	USD	11,857	HKD	92,541	17/07/2024	(1)
State Street	USD	35,206,141	EUR	32,877,097	17/07/2024	(54,532)
State Street	USD	19,623	SGD	26,579	17/07/2024	(3)
State Street	USD	20,204	GBP	15,954	17/07/2024	34
State Street	USD	224,422	CHF	198,582	17/07/2024	3,033
State Street	EUR	469,905,151	USD	506,876,795	17/07/2024	(2,903,756)
State Street	SGD	29,226,329	USD	21,685,749	17/07/2024	(104,992)
State Street	GBP	2,282,877	USD	2,914,918	17/07/2024	(28,877)
State Street	CHF	9,663,656	USD	10,843,912	17/07/2024	(70,417)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	158,989,150	GBP	125,000,000	04/09/2024	903,659
Ireland Plc						
Credit Agricole CIB	EUR	8,000,000	USD	8,635,835	04/09/2024	(35,720)
Credit Agricole CIB	GBP	7,000,000	USD	8,905,563	04/09/2024	(52,776)
Société Générale	USD	97,394,795	EUR	89,500,000	04/09/2024	1,181,002
Deutsche Bank AG	USD	15,561,220	EUR	14,396,537	20/09/2024	72,755
				<b>Total</b>		<b>(1,090,816)</b>

	% of Net Assets
Machinery	0.16
Hotels, Restaurants and Leisure	0.16
Textiles, Garments and Leather Goods	0.10
Traffic and Transportation	0.10
<b>Total</b>	<b>97.39</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	602	84,920,406	06/09/2024	1,154,897
US 10YR NOTE (CBT)SEP24	USD	(794)	(87,327,594)	19/09/2024	(459,031)
EURO-BOBL FUTURE SEP24	EUR	154	19,218,372	06/09/2024	181,555
LONG GILT FUTURE SEP24	GBP	(12)	(1,480,058)	26/09/2024	(20,782)
US 5YR NOTE (CBT) SEP24	USD	581	61,921,891	30/09/2024	(290,500)
US 10YR ULTRA FUT SEP24	USD	(206)	(23,387,438)	19/09/2024	(157,719)
EURO-BUXL 30Y BND SEP24	EUR	88	12,283,461	06/09/2024	277,283
US LONG BOND(CBT) SEP24	USD	33	3,904,313	19/09/2024	(8,250)
US ULTRA BOND CBT SEP24	USD	(550)	(68,939,063)	19/09/2024	(455,469)
			<b>Total</b>		<b>221,984</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	29.63
Industry	17.21
Financial Services	13.58
Banks	8.11
Communications	4.38
Insurance	3.60
Oil and Gas	2.47
Energy and Water Supply	2.10
Real Estate	2.10
Electrical Appliances and Components	1.98
Internet, Software and IT Services	1.85
Healthcare	1.71
Pharmaceuticals and Biotechnology	0.87
Utilities	0.86
Building Materials and Products	0.73
Diversified Services	0.63
Metals and Mining	0.56
Food and Beverages	0.47
Media	0.45
Mortgage and Asset Backed Securities	0.40
Consumer, Cyclical	0.40
Paper and Forest Products	0.34
Entertainment	0.34
Engineering and Construction	0.32
Mechanical Engineering and Industrial Equipments	0.32
Automobiles	0.29
Chemicals	0.28
Lodging	0.25
Financial, Investment and Other Diversified Companies	0.22
Technology	0.21
Commercial Services and Supplies	0.21

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>United States of America</b>			
<b>Austria</b>				BMW US Capital LLC 3% 02/11/2027			
Erste Group Bank AG 1.5% 07/04/2026	100,000	96,738	0.16		838,000	828,849	1.37
		<b>96,738</b>	<b>0.16</b>	Linde Plc 3.375% 04/06/2030	800,000	801,838	1.33
<b>France</b>				National Grid Na Inc 1% 12/07/2024			
Aral Service Lease SA 0.01% 30/09/2024	100,000	99,048	0.16		100,000	99,923	0.17
Société Générale SA FRN 13/01/2025	900,000	901,485	1.49		<b>1,730,610</b>	<b>2.87</b>	
		<b>1,000,533</b>	<b>1.65</b>	<b>TOTAL BONDS</b>			
<b>Germany</b>				<b>5,991,722</b>			
Commerzbank AG 0.25% 16/09/2024	100,000	99,237	0.16	<b>9.91</b>			
E.ON SE 0.875% 08/01/2025	20,000	19,712	0.03	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
Merck Financial Services GmbH 1.875% 15/06/2026	600,000	582,606	0.97	<b>France</b>			
		<b>701,555</b>	<b>1.16</b>	France (Republic of) 0.7% 25/07/2030			
<b>Ireland</b>				France (Republic of) 1.8% 25/07/2040			
AIB Group Plc FRN 04/04/2028	100,000	95,880	0.16		7,175	7,767	0.01
		<b>95,880</b>	<b>0.16</b>	France (Republic of) 1.85% 25/07/2027			
<b>Italy</b>				France (Republic of) 2.75% 25/10/2027			
Snam SpA 3.375% 05/12/2026	1,095,000	1,088,540	1.80		6,980,000	6,915,575	11.45
		<b>1,088,540</b>	<b>1.80</b>		<b>8,636,823</b>	<b>14.30</b>	
<b>Japan</b>				<b>Germany</b>			
Mizuho Financial Group 1.631% 08/04/2027	115,000	109,444	0.18	Germany (Fed Rep) 0.1% 15/04/2026			
		<b>109,444</b>	<b>0.18</b>		7,450,520	7,269,994	12.05
<b>Spain</b>							
Caixabank SA FRN 13/04/2026	100,000	98,312	0.16	Italy (Republic of) 0.65% 15/05/2026			
Caixabank SA FRN 14/11/2030	1,000,000	1,070,110	1.77		2,048,590	2,000,141	3.31
		<b>1,168,422</b>	<b>1.93</b>	Italy (Republic of) 1.3% 15/05/2028			
				<b>Luxembourg</b>			
				European Investment Bank 3% 15/11/2028			
					1,899,000	1,904,944	3.16
					<b>1,904,944</b>	<b>3.16</b>	

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>GOVERNMENTS AND SUPRANATIONAL BONDS (CONTINUED)</b>			
<b>Spain</b>			
Spain (Kingdom of) 0.65% 30/11/2027	5,844,758	5,751,008	9.53
Spain (Kingdom of) 1% 30/11/2030	2,139,706	2,127,766	3.52
		<b>7,878,774</b>	<b>13.05</b>
<b>United Kingdom</b>			
UK Treasury Stock 0.125% 30/01/2026	9,515,000	10,531,302	17.45
		<b>10,531,302</b>	<b>17.45</b>
<b>United States of America</b>			
TSY INFL IX N/B 0.125% 15/04/2027	4,345,394	3,815,633	6.32
TSY INFL IX N/B 2.375% 15/10/2028	1,975,452	1,867,795	3.09
United States Treasury Notes 0.125% 15/04/2026	9,163,124	8,168,705	13.54
United States Treasury Notes 0.375% 15/07/2025	1,322	1,203	0.00
United States Treasury Notes 1.625% 15/10/2027	4,974	4,566	0.01
		<b>13,857,902</b>	<b>22.96</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>53,819,021</b>	<b>89.16</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>59,810,743</b>	<b>99.07</b>
<b>Total Investment in Securities</b>		<b>59,810,743</b>	<b>99.07</b>
Cash and cash equivalent		518,712	0.86
Bank overdraft		(53)	0.00
Other Net Assets		43,947	0.07
<b>TOTAL NET ASSETS</b>		<b>60,373,349</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Interest Rate Swaps

Counterparty	Nominal Value	Currency	Rate payable	Rate receivable	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
JP Morgan SE	8,100,000	USD	FIXED RATE 2.547%	US Consumer Price Index (CPI)	15/04/2026	9,936
Goldman Sachs Bank Europe SE	5,600,000	GBP	FIXED RATE 1%	FIXED RATE 3.8475%	19/03/2029	(27,814)
JP Morgan SE	5,600,000	GBP	FIXED RATE 0%	UK RPI Retail Prices Index	15/04/2026	(20,147)
Credit Agricole CIB	4,440,000	USD	FIXED RATE 2.518%	US Consumer Price Index (CPI)	15/03/2034	25,147
Credit Agricole CIB	3,600,000	EUR	EUROSTAT EUROZONE HICP EX TOBA	FIXED RATE 2.2325%	15/03/2034	(6,041)
JP Morgan SE	2,150,000	USD	FIXED RATE 2.383%	US Consumer Price Index (CPI)	18/06/2029	11,169
Goldman Sachs Bank Europe SE	1,900,000	USD	FIXED RATE 2.67125%	US Consumer Price Index (CPI)	15/04/2026	(1,828)
						<b>(9,578)</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	4,153,900	EUR	3,850,822	17/07/2024	22,280
State Street	EUR	39,548	USD	42,434	17/07/2024	(17)
State Street	CHF	11,514	EUR	11,979	17/07/2024	(9)
<b>Not allocated to a specific share class</b>						
Barclays Bank	USD	65,000	EUR	60,645	08/07/2024	(13)
Ireland Plc						
Barclays Bank	EUR	96,574	USD	105,000	08/07/2024	(1,370)
Ireland Plc						
Barclays Bank	EUR	34,090	CAD	50,000	08/07/2024	-
Ireland Plc						
Barclays Bank	EUR	90,343	USD	97,000	09/08/2024	(1)
Ireland Plc						
BNP Paribas SA	EUR	159,708	GBP	135,000	08/07/2024	517
BofA Securities	EUR	10,600,089	GBP	9,034,000	08/07/2024	(52,720)
Europe SA						
Citigroup Global Markets Europe AG	EUR	70,983	GBP	60,000	08/07/2024	231
Citigroup Global Markets Europe AG	EUR	43,403	AUD	71,000	08/07/2024	(833)
Citigroup Global Markets Europe AG	GBP	138,000	EUR	163,333	08/07/2024	(604)
Citigroup Global Markets Europe AG	EUR	13,628,437	USD	14,845,000	08/07/2024	(218,936)
Credit Agricole CIB	GBP	80,000	EUR	94,532	08/07/2024	(197)
Credit Agricole CIB						
<b>Total</b>						<b>(251,672)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency	
<b>Not allocated to a specific share class</b>						
EURO-BUND FUTURE SEP24	EUR	28	3,685,360	06/09/2024	(7,690)	
US 2YR NOTE (CBT) SEP24	USD	44	8,384,064	30/09/2024	29,508	
EURO-BOBL FUTURE SEP24	EUR	(81)	(9,431,640)	06/09/2024	(17,970)	
EURO-OAT FUTURE SEP24	EUR	(31)	(3,816,720)	06/09/2024	12,130	
LONG GILT FUTURE SEP24	GBP	18	2,071,459	26/09/2024	(16,760)	
AUST 10Y BOND FUT SEP24	AUD	33	2,335,387	16/09/2024	16,227	
US 10YR ULTRA FUT SEP24	USD	(22)	(2,330,475)	19/09/2024	19,332	
CAN 10YR BOND FUT SEP24	CAD	(29)	(2,374,333)	18/09/2024	464	
<b>Total</b>						<b>35,240</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Governments and Supranational	72.74
Mortgage and Asset Backed Securities	13.54
Financial Services	5.40
Banks	3.90
Oil and Gas	1.80
Chemicals	1.33
Utilities	0.17
Automobiles	0.16
Electrical Appliances and Components	0.03
<b>Total</b>	<b>99.07</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>WARRANTS</b>				<b>Italy (continued)</b>			
<b>Italy</b>							
Amplifon SpA	26,000	0	0.00	Sanlorenzo SpA	7,000	270,200	0.63
		<b>0</b>	<b>0.00</b>	Technogym SpA	60,000	577,200	1.34
<b>TOTAL WARRANTS</b>		<b>0</b>	<b>0.00</b>	Technoprobe SpA	82,000	754,400	1.75
<b>EQUITIES</b>				Tecma Solutions SpA			
<b>Italy</b>				Terna SpA			
A2A SpA	875,000	1,627,062	3.78	Valsoia SpA	20,000	194,400	0.45
Almawave SpA	80,000	352,000	0.82	Wiit SpA	21,000	483,000	1.12
Amplifon SpA	26,000	864,240	2.01			<b>38,234,623</b>	<b>88.71</b>
Antares Vision SpA	130,000	412,100	0.96	<b>Switzerland</b>			
Banco Bpm SpA	340,000	2,044,760	4.74	STMicroelectronics NV	65,000	2,396,875	5.56
BPER BANCA	430,000	2,030,030	4.71			<b>2,396,875</b>	<b>5.56</b>
Brembo N.V.	75,000	769,050	1.78	<b>The Netherlands</b>			
Carel Industries SpA	21,000	363,300	0.84	Stellantis NV	135,000	2,493,450	5.79
Cy4gate Spa	102,000	584,460	1.36			<b>2,493,450</b>	<b>5.79</b>
Datrix SpA	159,000	244,860	0.57	<b>TOTAL EQUITIES</b>			
Davide Campari - Milano NV	60,000	529,440	1.23			<b>43,124,948</b>	<b>100.06</b>
De Longhi SpA	28,000	817,600	1.90	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
Diasorin SpA	7,000	651,420	1.51			<b>43,124,948</b>	<b>100.06</b>
Enel SpA	621,000	4,032,774	9.35	<b>Total Investment in Securities</b>			
Energy SpA	150,000	210,000	0.49			<b>43,124,948</b>	<b>100.06</b>
ERG Spa	83,000	1,945,520	4.51	Cash and cash equivalent		180,132	0.42
Ferrari SpA	1,200	456,840	1.06	Other Net Liabilities		(207,569)	(0.48)
Fincobank SpA	240,000	3,340,800	7.75	<b>TOTAL NET ASSETS</b>			
Gvs SpA	94,142	618,513	1.44			<b>43,097,511</b>	<b>100.00</b>
Intercos Group	53,000	802,420	1.86				
Interpump Group SpA	26,000	1,078,480	2.50				
Intesa Sanpaolo SpA	1,230,000	4,269,330	9.90				
Marr SpA	23,000	279,680	0.65				
Mediobanca SpA	67,000	917,230	2.13				
Pharmanutra SpA	6,000	285,300	0.66				
Prada SpA	184,000	1,284,194	2.98				
Prysmian SpA	36,000	2,081,520	4.83				
Reply SpA	5,700	785,460	1.82				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

### Economical Classification of Schedule of Investments

	% of Net Assets
Banks	29.23
Electrical Appliances and Components	22.65
Automobiles	8.63
Industry	6.52
Internet, Software and IT Services	5.69
Energy and Water Supply	5.00
Healthcare	4.96
Textiles, Garments and Leather Goods	4.88
Personal Products	2.52
Machinery	2.50
Hotels, Restaurants and Leisure	1.97
Technology	1.75
Food and Beverages	1.68
Building Materials and Products	0.84
Distribution and Wholesale	0.65
Real Estate	0.59
<b>Total</b>	<b>100.06</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Switzerland</b>			
<b>Bahamas</b>				Julius Baer Group Ltd			
OneSpaWorld Holdings Ltd	134,150	2,061,886	1.47	Lonza Group AG Reg	2,901	1,583,185	1.13
		<b>2,061,886</b>	<b>1.47</b>	OMV AG	55,708	2,161,470	1.54
<b>Canada</b>				UBS Group AG	119,250	3,510,085	2.50
Lululemon Athletica Inc	6,230	1,860,901	1.33			<b>10,467,965</b>	<b>7.46</b>
		<b>1,860,901</b>	<b>1.33</b>	<b>United Kingdom</b>			
<b>Denmark</b>				Astrazeneca Plc	25,720	4,017,262	2.86
Novo Nordisk AS B	36,681	5,301,144	3.79	Prudential Plc	219,829	1,996,331	1.42
		<b>5,301,144</b>	<b>3.79</b>			<b>6,013,593</b>	<b>4.28</b>
<b>France</b>				<b>United States of America</b>			
Amundi SA	51,963	3,355,405	2.39	Abbott Laboratories	34,801	3,616,172	2.58
Essilor International SA	16,057	3,462,470	2.47	American Express Co	19,902	4,608,308	3.29
L'Oréal SA	6,048	2,657,922	1.90	Anthem Inc	3,844	2,082,910	1.49
LVMH Moët Hennessy Louis Vuitton SE	4,888	3,738,348	2.67	Becton Dickinson & Co	13,722	3,206,969	2.29
Sanofi-Aventis SA	11,228	1,082,303	0.77	Biomarin Pharmaceutical Inc	15,176	1,249,440	0.89
		<b>14,296,448</b>	<b>10.20</b>	Booking Holdings Inc	959	3,799,078	2.71
<b>Germany</b>				Boston Scientific Corp	53,119	4,090,694	2.92
Allianz AG	11,581	3,220,899	2.30	Colgate-Palmolive Co	23,658	2,295,772	1.64
		<b>3,220,899</b>	<b>2.30</b>	Cooper Cos Inc	25,016	2,183,897	1.56
<b>Japan</b>				Danaher Corp	7,588	1,895,862	1.35
Unicharm Corp	92,400	2,967,990	2.12	Dexcom Inc	30,458	3,453,328	2.46
		<b>2,967,990</b>	<b>2.12</b>	Edwards Lifesciences Corp	29,810	2,753,550	1.96
<b>Sweden</b>				Estee Lauder Companies Inc	10,101	1,074,746	0.77
Medicover AB	64,195	1,154,155	0.82	Exact Sciences Corp	39,093	1,651,679	1.18
Nordnet AB	130,756	2,733,601	1.95	Flywire Corp	85,097	1,394,740	0.99
		<b>3,887,756</b>	<b>2.77</b>	Freshpet Inc	32,660	4,225,877	3.01
				Grand Canyon Education Inc	14,435	2,019,601	1.44
				HCA Holdings Inc	7,201	2,313,537	1.65
				Hologic Inc	41,058	3,048,556	2.17
				Insulet Corp	8,726	1,760,907	1.26
				Las Vegas Sands Corp	53,824	2,381,712	1.70
				McKesson Corp	3,916	2,287,101	1.63
				Merck & Co Inc	28,869	3,573,982	2.55
				Neurocrine Biosciences Inc	10,280	1,415,248	1.01
				Penumbra Inc	5,648	1,016,471	0.72

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Planet Fitness Inc Cl A	52,600	3,870,834	2.76
Royal Caribbean Cruises Ltd	19,772	3,152,250	2.25
Schwab (Charles) Corp	57,677	4,250,218	3.03
Service Corp International	40,656	2,891,861	2.06
Thermo Fisher Scientific Inc	6,026	3,332,378	2.38
Transmedics Group Inc	14,848	2,236,406	1.59
Unitedhealth Group Inc	7,913	4,029,774	2.87
Veeva Systems Inc	16,331	2,988,736	2.13
		<b>90,152,594</b>	<b>64.29</b>
<b>TOTAL EQUITIES</b>		<b>140,231,176</b>	<b>100.01</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>140,231,176</b>	<b>100.01</b>
<b>Total Investment in Securities</b>			
		<b>140,231,176</b>	<b>100.01</b>
Cash and cash equivalent		794,876	0.57
Other Net Liabilities		(804,984)	(0.58)
<b>TOTAL NET ASSETS</b>		<b>140,221,068</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	464,580	EUR	432,463	17/07/2024	761
State Street	EUR	81,445,351	USD	87,851,076	17/07/2024	(500,976)
				<b>Total</b>		<b>(500,215)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Healthcare	38.49
Pharmaceuticals and Biotechnology	14.18
Banks	6.74
Hotels, Restaurants and Leisure	6.48
Financial Services	6.32
Consumer, Non-cyclical	5.62
Insurance	3.72
Food and Beverages	3.01
Internet, Software and IT Services	2.71
Holding Companies	2.67
Financial, Investment and Other Diversified Companies	2.39
Lodging	1.70
Oil and Gas	1.54
Miscellaneous Manufacture	1.35
Retail	1.33
Utilities	0.99
Personal Products	0.77
<b>Total</b>	<b>100.01</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United States of America</b>			
<b>China</b>				Adobe Systems Inc	2,426	1,347,740	2.11
Alibaba Group Holding Ltd	64,000	577,913	0.91	Advanced Micro Devices Inc	10,109	1,639,781	2.57
Netease Inc ADR	10,283	982,849	1.54	Alphabet Inc C shares	10,176	1,866,482	2.92
		<b>1,560,762</b>	<b>2.45</b>	Altair Engineering Inc	15,760	1,545,741	2.42
<b>France</b>				Amazon.com Inc	8,838	1,707,944	2.68
Dassault Systemes SA	16,554	626,284	0.98	American Tower Corp REIT	5,464	1,062,092	1.66
L'Oréal SA	1,645	722,930	1.13	Apple Computer Inc	6,211	1,308,161	2.05
LVMH Moët Hennessy Louis Vuitton SE	1,225	936,881	1.47	Applied Materials Inc	6,103	1,440,247	2.26
		<b>2,286,095</b>	<b>3.58</b>	Autodesk Inc	4,054	1,003,162	1.57
<b>Germany</b>				Broadcom Inc	442	709,644	1.11
Siemens AG	8,104	1,508,839	2.36	Cadence Design Sys Inc	6,360	1,957,290	3.07
		<b>1,508,839</b>	<b>2.36</b>	Cirrus Logic Inc	2,511	320,554	0.50
<b>Japan</b>				Crowdstrike Holdings Inc	4,056	1,554,219	2.44
Advantest Corp	12,400	495,275	0.78	Electronic Arts Inc	8,365	1,165,495	1.83
Nintendo Co Ltd	22,500	1,196,755	1.88	Enovis Corp	9,982	451,186	0.71
Sony Corp	16,000	1,356,708	2.13	Facebook Inc	4,674	2,356,724	3.69
		<b>3,048,738</b>	<b>4.79</b>	Lam Research Corp	1,315	1,400,278	2.19
<b>Korea, Republic of</b>				Marvell Technology Inc	18,756	1,311,044	2.05
Hybe Co Ltd	2,839	417,652	0.65	Mastercard Inc	1,964	866,438	1.36
SK Hynix Inc	4,285	736,217	1.15	Matterport Inc	113,496	507,327	0.79
		<b>1,153,869</b>	<b>1.80</b>	Microsoft Corp	6,187	2,765,280	4.33
<b>Sweden</b>				Nike Inc	4,928	371,423	0.58
Spotify Tech SA	5,441	1,707,331	2.68	Nvidia Corp	37,333	4,612,120	7.23
		<b>1,707,331</b>	<b>2.68</b>	Palo Alto Networks Inc	3,461	1,173,314	1.84
<b>Taiwan</b>				Penumbra Inc	5,087	915,507	1.43
Taiwan Semiconductor Sp ADR	13,348	2,320,016	3.64	Pinterest Inc Class A	15,942	702,564	1.10
		<b>2,320,016</b>	<b>3.64</b>	PTC Inc	7,037	1,278,412	2.00
<b>The Netherlands</b>				Qualcomm Inc	5,086	1,013,029	1.59
ASML Holding NV	1,668	1,723,681	2.70	Roblox Corp Class A	38,385	1,428,306	2.24
		<b>1,723,681</b>	<b>2.70</b>	Snap Inc	52,678	874,982	1.37
				Snowflake Inc Class A	2,912	393,382	0.62
				Square Inc	7,073	456,138	0.71
				Synopsys Inc	3,238	1,926,804	3.02
				Take Two Interactive Software Inc	7,979	1,240,655	1.94
				Unity Software Inc	21,692	352,712	0.55

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Walt Disney Co	5,394	535,570	0.84
Zoom Video Communications Inc	6,535	386,807	0.61
		<b>45,948,554</b>	<b>71.98</b>
<b>TOTAL EQUITIES</b>		<b>61,257,885</b>	<b>95.98</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>61,257,885</b>	<b>95.98</b>
<b>Total Investment in Securities</b>			
		<b>61,257,885</b>	<b>95.98</b>
Cash and cash equivalent		2,768,628	4.34
Other Net Liabilities		(205,610)	(0.32)
<b>TOTAL NET ASSETS</b>		<b>63,820,903</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	655,029	EUR	611,280	17/07/2024	(569)
State Street	EUR	8,095,129	USD	8,730,896	17/07/2024	(48,877)
				<b>Total</b>		<b>(49,446)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	38.65
Semiconductor Equipment and Products	18.86
Technology	9.99
Entertainment	7.51
Communications	6.65
Healthcare	3.27
Textiles, Garments and Leather Goods	2.71
Financial Services	2.36
Media	1.94
Real Estate	1.66
Holding Companies	1.47
Retail	0.91
<b>Total</b>	<b>95.98</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>				<b>Italy</b>			
<b>United States of America</b>							
Treasury Bill 0.01% 17/04/2025	6,456,400	6,201,161	3.49	Diasorin SpA	37,700	3,760,089	2.11
		<b>6,201,161</b>	<b>3.49</b>	Finacobank SpA	207,351	3,093,421	1.74
				Technoprobe SpA	340,000	3,352,436	1.88
						<b>10,205,946</b>	<b>5.73</b>
<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>6,201,161</b>	<b>3.49</b>	<b>Japan</b>			
<b>EQUITIES</b>							
<b>Australia</b>							
Corporate Travel Management	161,295	1,428,379	0.80	Capcom Co Ltd	150,000	2,828,236	1.59
		<b>1,428,379</b>	<b>0.80</b>	Freee Kk	160,300	2,413,568	1.36
<b>Canada</b>				GMO Payment Gateway Inc	51,900	2,856,339	1.61
Quebecor Inc	195,000	4,114,189	2.31	Nihon M&A Center Inc	471,200	2,435,383	1.37
		<b>4,114,189</b>	<b>2.31</b>			<b>10,533,526</b>	<b>5.93</b>
<b>China</b>				<b>Peru</b>			
Tongcheng Elong Holdings Ltd	1,700,800	3,385,305	1.90	Credicorp Ltd	20,000	3,226,600	1.81
		<b>3,385,305</b>	<b>1.90</b>			<b>3,226,600</b>	<b>1.81</b>
<b>Denmark</b>				<b>Poland</b>			
Novozymes AS	74,810	4,581,148	2.57	Inpost SA	250,000	4,410,253	2.48
		<b>4,581,148</b>	<b>2.57</b>			<b>4,410,253</b>	<b>2.48</b>
<b>France</b>				<b>Switzerland</b>			
Edenred SE	94,251	3,980,944	2.24	Comet Holding AG	9,425	3,796,851	2.13
Neoen SA	180,090	7,268,815	4.09	Sig Combibloc Group AG	150,000	2,745,938	1.54
Soitec SA	24,506	2,736,742	1.54	Skan Group AG	16,023	1,422,919	0.80
		<b>13,986,501</b>	<b>7.87</b>			<b>7,965,708</b>	<b>4.47</b>
<b>Ireland</b>				<b>United Kingdom</b>			
Icon Plc	20,000	6,269,400	3.52	GB Group Plc	659,753	2,833,910	1.59
		<b>6,269,400</b>	<b>3.52</b>	Helios Towers Plc	3,016,015	4,437,800	2.49
<b>Israel</b>				Trustpilot Group Plc	2,000,000	5,435,628	3.06
Cyberark Software Ltd	23,562	6,442,322	3.62	YouGov Plc	282,752	1,451,152	0.82
		<b>6,442,322</b>	<b>3.62</b>			<b>14,158,490</b>	<b>7.96</b>
				<b>United States of America</b>			
				AGCO Corp	33,000	3,230,040	1.82
				Badger Meter Inc	32,045	5,971,586	3.36
				Bill.Com Holdings Inc	37,700	1,983,774	1.11
				Certara Inc	216,776	3,002,348	1.69
				Darling Ingredients Inc	47,125	1,731,844	0.97

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Doximity Inc Class A	150,801	4,217,904	2.37
Envista Holdings Corp Ordinary Shares	100,000	1,663,000	0.93
Exponent Inc	18,850	1,793,012	1.01
Five9 Inc	47,125	2,078,212	1.17
Flywire Corp	170,000	2,786,300	1.57
GXO Logistics Inc	49,010	2,475,005	1.39
Instructure Holdings Inc	150,801	3,530,251	1.98
Insulet Corp	16,023	3,233,441	1.82
iRhythm Technologies Inc	32,987	3,550,721	2.00
Kadant Inc	7,540	2,215,101	1.24
MGP Ingredients Inc	37,700	2,804,880	1.58
Novanta Inc	32,987	5,380,510	3.02
NV5 Global Inc	30,160	2,803,975	1.58
Rexford Industrial Realty	84,826	3,782,391	2.13
Shoals Technologies Group Inc	197,926	1,235,058	0.69
Sofi Technologies Inc	235,627	1,557,494	0.88
Sprout Social Inc	66,918	2,387,634	1.34
Tetra Tech Inc	28,275	5,781,672	3.25
Watts Water Technologies Inc	20,461	3,751,934	2.11
Wolfspeed Inc	37,700	858,052	0.48
Workiva Inc	56,550	4,127,584	2.32
Zebra Technologies Corp	12,000	3,707,160	2.08
		<b>81,640,883</b>	<b>45.89</b>
<b>TOTAL EQUITIES</b>		<b>172,348,650</b>	<b>96.86</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>178,549,811</b>	<b>100.35</b>
<b>Total Investment in Securities</b>			
		<b>178,549,811</b>	<b>100.35</b>
Cash and cash equivalent		397,040	0.22
Other Net Liabilities		(1,022,168)	(0.57)
<b>TOTAL NET ASSETS</b>		<b>177,924,683</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	360,601	EUR	335,889	17/07/2024	362
State Street	EUR	14,469,415	USD	15,607,418	17/07/2024	(88,978)
				<b>Total</b>		<b>(88,616)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Healthcare	15.18
Internet, Software and IT Services	13.38
Technology	9.11
Banks	7.04
Financial Services	6.55
Commercial Services and Supplies	6.50
Media	6.19
Pharmaceuticals and Biotechnology	5.19
Machinery	5.17
Energy and Water Supply	4.78
Industry	3.41
Hotels, Restaurants and Leisure	2.70
Food and Beverages	2.55
Communications	2.49
Diversified Services	2.48
Real Estate	2.13
Entertainment	1.59
Utilities	1.57
Containers and Packaging	1.54
Engineering and Construction	0.80
<b>Total</b>	<b>100.35</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				Aéroports de Paris SA 1.5% 02/07/2032			
Sydney Airport Finance 4.375% 03/05/2033	410,000	424,707	0.10	400,000	342,604	0.08	
Vicinity Centres Trust 1.125% 07/11/2029	1,200,000	1,045,908	0.24	AXA SA FRN 11/07/2043	399,000	421,432	0.10
		<b>1,470,615</b>	<b>0.34</b>	Banque Fédérative du Crédit Mutuel SA 5.125% 13/01/2033	400,000	416,804	0.10
<b>Austria</b>				BNP Paribas FRN 26/09/2032			
Erste Group Bank AG FRN 15/11/2032	800,000	715,752	0.17	1,000,000	1,022,960	0.24	
Raiffeisen Bank International FRN 26/01/2027	800,000	807,392	0.19	Bouygues SA 3.875% 17/07/2031	800,000	813,736	0.19
Uniqqa Insurance Group AG FRN 09/12/2041	200,000	169,322	0.04	BPCE SA 4% 29/11/2032	600,000	609,534	0.14
Vienna Insurance Group AG FRN 02/03/2046	500,000	495,340	0.12	BPCE SA FRN 01/06/2033	200,000	209,720	0.05
		<b>2,187,806</b>	<b>0.52</b>	BPCE SA FRN 13/01/2042	800,000	737,440	0.17
<b>Belgium</b>				BPCE SA FRN 25/01/2035			
Azelis Finance Nv 5.75% 15/03/2028	185,000	190,494	0.04	400,000	389,976	0.09	
Crelan SA FRN 28/02/2030	600,000	638,334	0.15	Crédit Agricole SA 4.375% 27/11/2033	400,000	413,500	0.10
		<b>828,828</b>	<b>0.19</b>	Crédit Agricole SA FRN 12/01/2028	1,000,000	923,970	0.21
<b>Denmark</b>				Danone SA 3.706% 13/11/2029			
Nykredit Realkredit AS 3.875% 05/07/2027	341,000	342,279	0.08	500,000	506,660	0.12	
Orsted A/S 4.125% 01/03/2035	580,000	593,108	0.14	Electricité de France SA 1.875% 13/10/2036	600,000	465,024	0.11
Orsted A/S FRN Perp.	500,000	507,945	0.12	Electricité de France SA 4.625% 25/01/2043	500,000	495,675	0.12
		<b>1,443,332</b>	<b>0.34</b>	Elo Saca 4.875% 08/12/2028	900,000	848,808	0.20
<b>Finland</b>				Engie SA 1.375% 21/06/2039			
Kojamo OYJ 2% 31/03/2026	1,000,000	965,690	0.22	700,000	479,661	0.11	
Nordea Bank ABP FRN 18/08/2031	600,000	561,354	0.13	Engie SA 3.875% 06/01/2031	900,000	906,372	0.21
Op Corporate Bank Plc 0.375% 08/12/2028	1,455,000	1,262,300	0.29	Groupama Assurances Mutuelles SA 0.75% 07/07/2028	800,000	704,152	0.16
Teollisuuden Voima Oyj 4.25% 22/05/2031	364,000	364,313	0.08	Holding D Infrastructure 1.625% 27/11/2027	500,000	466,035	0.11
		<b>3,153,657</b>	<b>0.72</b>	JCDecaux SE 5% 11/01/2029	700,000	729,708	0.17
				Kering SA 3.875% 05/09/2035			
				500,000			
				500,995			
				0.12			
				Loxam SAS 6.375% 31/05/2029			
				489,000			
				504,828			
				0.12			
				Orange SA FRN Perp.			
				200,000			
				199,304			
				0.05			

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>France (continued)</b>				<b>Italy</b>			
Orange SA FRN Perp.	300,000	311,304	0.07	A2A SpA FRN Perp.	341,000	338,238	0.08
Paprec Holding SA 3.5% 01/07/2028	1,056,000	1,004,657	0.23	Assicurazioni Generali SpA 5.399% 20/04/2033	263,000	277,589	0.06
Paprec Holding SA 6.5% 17/11/2027	441,000	461,570	0.11	Assicurazioni Generali SpA 5.8% 06/07/2032	539,000	582,298	0.14
RCI Banque SA 4.875% 21/09/2028	506,000	523,103	0.12	Autostrade Per l'Italia 4.75% 24/01/2031	229,000	234,452	0.05
Société Générale SA FRN 22/09/2028	300,000	272,208	0.06	Banco Bpm SpA FRN Perp.	400,000	402,916	0.09
TotalEnergies SE FRN Perp.	2,000,000	1,872,980	0.44	Enel SpA FRN Perp.	286,000	301,401	0.07
WPP Finance SA 4.125% 30/05/2028	243,000	246,472	0.06	Enel SpA FRN Perp.	581,000	523,632	0.12
		<b>18,311,547</b>	<b>4.28</b>	Intesa Sanpaolo SpA FRN Perp.	775,000	769,792	0.18
<b>Germany</b>				Intesa Sanpaolo SpA FRN Perp.	251,000	277,696	0.06
Allianz SE FRN 07/09/2038	1,000,000	1,012,740	0.24	Mediobanca - Banca di Credito Finanziario SpA FRN 07/02/2029	1,000,000	1,027,800	0.24
Allianz SE FRN Perp.	600,000	453,276	0.11	Mediobanca - Banca di Credito Finanziario SpA FRN 22/04/2034	439,000	446,377	0.10
Alstria Office AG 1.5% 15/11/2027	800,000	693,312	0.16	Terna SpA FRN Perp.	756,000	699,171	0.16
Deutsche Bank AG FRN 11/01/2029	1,000,000	1,040,770	0.24	Unicredit SpA FRN 05/07/2029	576,000	513,297	0.12
Deutsche Bank AG FRN Perp.	400,000	430,980	0.10	Unicredit SpA FRN 16/02/2029	928,000	941,744	0.22
Lufthansa Group AG 4% 21/05/2030	452,000	451,159	0.10	Unicredit SpA FRN 18/01/2028	1,071,000	998,782	0.23
Schaeffler AG 4.75% 14/08/2029	200,000	201,680	0.05			<b>8,335,185</b>	<b>1.92</b>
Vier Gas Transport GmbH 4.625% 26/09/2032	400,000	421,328	0.10	<b>Japan</b>			
Vonovia SE 0.375% 16/06/2027	600,000	544,992	0.13	East Japan Railway Co 4.11% 22/02/2043	509,000	512,329	0.12
Vonovia SE 4.75% 23/05/2027	300,000	308,142	0.07	Mizuho Financial Group FRN 06/09/2029	2,000,000	1,758,160	0.41
		<b>5,558,379</b>	<b>1.30</b>	Nidec Corp 0.046% 30/03/2026	291,000	274,256	0.06
<b>Ireland</b>						<b>2,544,745</b>	<b>0.59</b>
AIB Group Plc FRN 17/11/2027	1,298,000	1,199,949	0.28	<b>Luxembourg</b>			
ESB Finance Dac 3.75% 25/01/2043	350,000	329,427	0.08	Logicor Financing Sarl 3.25% 13/11/2028	900,000	853,326	0.20
James Hardie International Finance 3.625% 01/10/2026	500,000	493,650	0.11	Selp Finance Sarl 1.5% 20/12/2026	800,000	754,088	0.18
		<b>2,023,026</b>	<b>0.47</b>			<b>1,607,414</b>	<b>0.38</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Norway</b>				<b>Sweden</b>			
Telenor ASA 4.25% 03/10/2035	520,000	547,414	0.13	Heimstaden Bostad Ab FRN Perp.	733,000	447,011	0.10
		<b>547,414</b>	<b>0.13</b>	Svenska Handelsbanken AB FRN 16/08/2034	456,000	469,516	0.11
<b>Portugal</b>						<b>916,527</b>	<b>0.21</b>
Banco Comercial Portugues FRN 07/04/2028	800,000	754,920	0.18	<b>Switzerland</b>			
Banco Comercial Portugues FRN 12/02/2027	500,000	477,418	0.11	UBS Group AG FRN 11/01/2031	777,000	794,584	0.18
Energias de Portugal SA FRN 23/04/2083	300,000	312,957	0.07			<b>794,584</b>	<b>0.18</b>
		<b>1,545,295</b>	<b>0.36</b>	<b>The Netherlands</b>			
<b>Spain</b>				Abertis Finance BV FRN Perp.	500,000	469,434	0.11
Banco Bilbao Vizcaya Argentaria SA FRN 08/02/2036	300,000	302,214	0.07	ABN Amro Bank NV 4.375% 20/10/2028	900,000	923,193	0.21
Banco Bilbao Vizcaya Argentaria SA FRN 15/09/2033	700,000	730,457	0.17	ABN Amro Bank NV 5.5% 21/09/2033	600,000	623,112	0.14
Banco de Sabadell SA 2.5% 15/04/2031	300,000	288,692	0.07	ASR Nederland NV 3.625% 12/12/2028	168,000	168,108	0.04
Banco de Sabadell SA FRN 16/08/2033	500,000	520,015	0.12	Boels Topholding BV 6.25% 15/02/2029	385,000	401,039	0.09
Banco Santander SA 4.875% 18/10/2031	700,000	739,501	0.17	Coca Cola Hbc Finance Bv 3.375% 27/02/2028	243,000	241,758	0.06
Bankinter SA 0.875% 08/07/2026	700,000	662,438	0.15	Cooperatieve Rabobank UA FRN 25/04/2029	1,000,000	1,021,320	0.24
Bankinter SA FRN 13/09/2031	700,000	731,885	0.17	Cooperatieve Rabobank UA FRN Perp.	600,000	520,818	0.12
Bankinter SA FRN Perp.	200,000	205,866	0.05	Demeter (Swiss Life) FRN 29/12/2049	600,000	597,066	0.14
Caixabank 1.375% 19/06/2026	600,000	574,596	0.13	Enel Finance International NV 0.875% 28/09/2034	500,000	373,205	0.09
Cellnex Telecom SA 3.625% 24/01/2029	400,000	396,908	0.09	Enel Finance International NV 1.125% 17/10/2034	252,000	193,332	0.04
Enagas Financiaciones SA 3.625% 24/01/2034	500,000	487,270	0.11	Heimstaden Bostad Treasury BV 0.75% 06/09/2029	888,000	662,661	0.15
Merlin Properties Socimi 2.375% 13/07/2027	600,000	576,090	0.13	ING Groep NV FRN 18/02/2029	700,000	616,259	0.14
NorteGas Energia Distribucion 0.905% 22/01/2031	300,000	240,069	0.06	Koninklijke KPN NV 3.875% 03/07/2031	600,000	607,782	0.14
Telefonica Emisiones SAU 3.698% 24/01/2032	400,000	398,028	0.09	Koninklijke KPN NV FRN Perp.	274,000	286,979	0.07
		<b>6,854,029</b>	<b>1.58</b>	NN Group NV FRN 13/01/2048	800,000	808,056	0.19
				Nobian Finance 3.625% 15/07/2026	891,000	877,831	0.20

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United States of America (continued)</b>			
Stellantis NV 4.25% 16/06/2031	650,000	661,882	0.15	Molson Coors Beverage 3.8% 15/06/2032	475,000	477,281	0.11
Telefonica Europe BV FRN Perp.	500,000	543,395	0.13	Verizon Communications Inc 1.875% 26/10/2029	600,000	553,614	0.13
Telefonica Europe BV FRN Perp.	400,000	434,680	0.10			<b>9,224,234</b>	<b>2.14</b>
WPC Eurobond BV 1.35% 15/04/2028	1,000,000	907,500	0.21	<b>TOTAL BONDS</b>		<b>82,417,629</b>	<b>19.14</b>
		<b>11,939,410</b>	<b>2.76</b>	<b>WARRANTS</b>			
<b>United Kingdom</b>				<b>Germany</b>			
British Telecommunication FRN 03/10/2054	750,000	753,540	0.18	Vonovia SE	122,176	3,243,773	0.75
Natwest Group Plc FRN 28/02/2034	671,000	700,974	0.16			<b>3,243,773</b>	<b>0.75</b>
Tesco Corp Treasury Serv 4.25% 27/02/2031	595,000	606,597	0.14	<b>TOTAL WARRANTS</b>		<b>3,243,773</b>	<b>0.75</b>
Vodafone Group Plc FRN 30/08/2084	995,000	1,070,491	0.25	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
		<b>3,131,602</b>	<b>0.73</b>	<b>France</b>			
<b>United States of America</b>				France (Republic of) 0% 04/09/2024			
American Tower Corp 0.875% 21/05/2029	1,438,000	1,251,189	0.29	958,319	952,119	0.22	
AT&T Inc 2.6% 19/05/2038	1,000,000	844,860	0.20		<b>952,119</b>	<b>0.22</b>	
Bank of America Corp FRN 24/08/2028	800,000	727,696	0.17	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>952,119</b>	<b>0.22</b>
Bank of America Corp FRN 27/04/2033	1,023,000	953,325	0.22	<b>EQUITIES</b>			
Booking Holdings Inc 4.5% 15/11/2031	483,000	509,929	0.12	<b>Austria</b>			
Comcast Corp 0.75% 20/02/2032	626,000	511,459	0.12	OMV AG	11,638	473,201	0.11
Ford Motor Credit Co LLC 5.125% 20/02/2029	508,000	528,004	0.12			<b>473,201</b>	<b>0.11</b>
General Motors Financial Co 0.65% 07/09/2028	869,000	769,317	0.18	<b>Belgium</b>			
Harley-Davidson Financial Services 5.125% 05/04/2026	399,000	407,316	0.09	KBC Groep NV	57,678	3,800,980	0.88
Honeywell International Inc 3.375% 01/03/2030	701,000	694,051	0.16	Syensqo SA	4,666	389,938	0.09
JP Morgan Chase & Co FRN 13/11/2031	957,000	996,193	0.23			<b>4,190,918</b>	<b>0.97</b>
				<b>Denmark</b>			
				Novo Nordisk AS B	105,081	14,169,642	3.29
				Novozymes AS	3,804	217,351	0.05
				Vestas Wind Systems AS	18,620	402,614	0.09
						<b>14,789,607</b>	<b>3.43</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Finland</b>			
Outotec OYJ	145,189	1,435,048	0.33
Stora Enso OYJ R Share	47,412	604,740	0.14
		<b>2,039,788</b>	<b>0.47</b>
<b>France</b>			
Air Liquide SA	51,697	8,337,692	1.94
Air Liquide SA	94,783	15,286,602	3.54
Arkema SA	9,720	788,778	0.18
AXA SA	98,140	3,000,140	0.70
BioMerieux SA	3,802	337,428	0.08
BNP Paribas SA	61,017	3,632,342	0.84
Bouygues SA	28,741	861,368	0.20
Bureau Veritas SA	20,143	520,898	0.12
Cap Gemini SA	25,224	4,684,097	1.09
Compagnie de St Gobain SA	30,127	2,187,823	0.51
Crédit Agricole SA	86,726	1,104,889	0.26
Danone SA	30,367	1,733,348	0.40
Dassault Systemes SA	66,682	2,353,875	0.55
Edenred SE	50,783	2,001,358	0.47
Elis SA	133,406	2,697,469	0.63
Essilor International SA	12,607	2,536,528	0.59
Hermes International SCA	1,268	2,713,520	0.63
Legrand SA	18,509	1,714,674	0.40
L'Oréal SA	9,695	3,975,435	0.92
LVMH Moët Hennessy Louis Vuitton SE	9,108	6,499,469	1.51
Michelin SCA	109,754	3,963,217	0.92
Pernod Ricard SA	2,939	372,371	0.09
Publicis Groupe SA	43,613	4,334,260	1.01
Remy Cointreau SA	15,196	1,183,768	0.28
Renault SA	41,256	1,973,687	0.46
Safran SA	42,113	8,313,106	1.93
Sanofi-Aventis SA	64,979	5,844,211	1.36
Schneider Electric SA	36,569	8,202,427	1.91
Société Générale SA	86,727	1,901,056	0.44
Sodexo SA	9,470	795,480	0.18
Spie SA	18,730	632,699	0.15

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>France (continued)</b>			
Thales SA	35,950	5,374,525	1.25
Total SA	81,129	5,056,771	1.18
Veolia Environnement SA	79,437	2,217,881	0.52
Vinci SA	17,978	1,768,676	0.41
		<b>118,901,868</b>	<b>27.65</b>
<b>Germany</b>			
Allianz AG	14,776	3,834,372	0.89
Deutsche Post AG	27,647	1,044,780	0.24
Deutsche Telekom AG	122,296	2,871,510	0.67
Infineon Technologies AG	68,377	2,345,673	0.55
Merck KgaA	21,371	3,307,162	0.77
SAP AG	63,857	12,102,179	2.81
		<b>25,505,676</b>	<b>5.93</b>
<b>Ireland</b>			
Kerry Group Plc	2,773	209,777	0.05
		<b>209,777</b>	<b>0.05</b>
<b>Italy</b>			
Enel SpA	390,935	2,538,732	0.59
ERG Spa	14,955	350,545	0.08
Fincombank SpA	161,738	2,251,393	0.52
Intesa Sanpaolo SpA	792,967	2,752,388	0.64
Prysmian SpA	109,972	6,358,581	1.48
Terna SpA	268,654	1,939,145	0.45
Unicredit SpA	49,808	1,723,606	0.40
		<b>17,914,390</b>	<b>4.16</b>
<b>Japan</b>			
Mitsubishi Tokyo Financial Group Inc	22,100	221,639	0.05
Mizuho Financial Group Inc	11,200	218,151	0.05
		<b>439,790</b>	<b>0.10</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Spain</b>				<b>The Netherlands</b>			
Amadeus IT Holding SA	84,078	5,224,607	1.21	Asm International NV	3,419	2,433,644	0.57
Banco Bilbao Vizcaya Argentaria SA	804,521	7,523,880	1.75	ASML Holding NV	29,794	28,727,375	6.67
Banco Santander SA	513,214	2,222,473	0.52	BE Semiconductor Industries	2,470	385,690	0.09
Cellnex Telecom SA	25,685	780,053	0.18	Heineken NV	16,228	1,465,388	0.34
Corporacion Acciona Energias Renova SA	47,971	922,482	0.21	ING Groep NV	123,758	1,975,425	0.46
EDP Renovaveis SA	8,652	112,909	0.03	Koninklijke Ahold Delhaize NV	44,753	1,234,735	0.29
Iberdrola SA	283,235	3,431,392	0.80	Stellantis NV	223,138	4,122,698	0.96
Inditex SA	41,233	1,911,562	0.44	Universal Music Group NV	80,692	2,241,624	0.52
		<b>22,129,358</b>	<b>5.14</b>			<b>42,586,579</b>	<b>9.90</b>
<b>Sweden</b>				<b>United Kingdom</b>			
Saab AB	9,871	221,770	0.05	Ashtead Group Plc	17,327	1,079,467	0.25
Volvo Treasury AB	322,728	7,708,472	1.79	Astrazeneca Plc	48,953	7,134,192	1.66
		<b>7,930,242</b>	<b>1.84</b>	BP Plc	496,889	2,784,988	0.65
<b>Switzerland</b>				Croda International Plc			
Compagnie Financière Richemont SA	29,677	4,321,781	1.00	Diageo Plc	42,001	1,233,273	0.29
DSM Firmenich AG	15,558	1,642,925	0.38	Endeavour Mining Plc	2,524	50,192	0.01
Julius Baer Group Ltd	3,252	169,510	0.04	GSK Plc	153,866	2,775,746	0.65
Lonza Group AG Reg	1,717	874,300	0.20	Informa Plc	81,152	819,142	0.19
Nestle SA	26,847	2,556,817	0.59	National Grid Plc	215,387	2,242,183	0.52
Novartis AG	3,244	323,937	0.08	Prudential Plc	84,044	712,132	0.17
Roche Holding AG	19,974	5,174,585	1.20	Relx Plc	37,261	1,599,279	0.37
Sandoz Group AG	11,141	376,428	0.09	Rolls Royce Holdings Plc	325,140	1,751,798	0.41
SGS SA	8,577	712,468	0.17	Shell Plc	190,830	6,410,934	1.49
STMicroelectronics NV	26,502	976,996	0.23	SSE Plc	45,177	953,535	0.22
UBS Group AG	103,710	2,848,303	0.66	Tesco PLC	289,411	1,044,537	0.24
		<b>19,978,050</b>	<b>4.64</b>	Unilever Plc	56,147	2,879,218	0.67
<b>Taiwan</b>				<b>United States of America</b>			
Taiwan Semiconductor Sp ADR	12,506	2,028,147	0.47	Eli Lilly & Co	296	250,051	0.06
		<b>2,028,147</b>	<b>0.47</b>	Linde Plc	1,637	671,825	0.16
				Microsoft Corp	1,534	639,721	0.15
				Newmont Goldcorp Corp	3,288	128,452	0.03

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Nvidia Corp	10,370	1,195,343	0.28
Sherwin Williams Co	706	196,586	0.05
		<b>3,081,978</b>	<b>0.73</b>
<b>TOTAL EQUITIES</b>		<b>315,737,831</b>	<b>73.40</b>
<b>OPEN-ENDED INVESTMENT FUNDS</b>			
<b>Ireland</b>			
AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	265,600	2,926,753	0.68
AXA IM WAVE Cat Bonds Fund M Capitalisation EUR Hedged	1,726	2,175,178	0.51
AXA IM WAVE Cat Bonds Fund M Capitalisation USD	988	1,319,937	0.31
		<b>6,421,868</b>	<b>1.50</b>
<b>Luxembourg</b>			
AXA World Funds - Next generation M Capitalisation USD	12,211	2,055,578	0.48
		<b>2,055,578</b>	<b>0.48</b>
<b>TOTAL OPEN-ENDED INVESTMENT FUNDS</b>		<b>8,477,446</b>	<b>1.98</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>410,828,798</b>	<b>95.49</b>
<b>Total Investment in Securities</b>		<b>410,828,798</b>	<b>95.49</b>
Cash and cash equivalent		5,936,879	1.38
Other Net Assets		13,459,066	3.13
<b>TOTAL NET ASSETS</b>		<b>430,224,743</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	22,575,943	EUR	20,948,394	17/07/2024	101,442
State Street	EUR	574,268	USD	616,584	17/07/2024	(633)
<b>Not allocated to a specific share class</b>						
Barclays Bank	EUR	2,052,105	GBP	1,735,417	13/09/2024	11,304
Ireland Plc						
Barclays Bank	EUR	12,349,143	CHF	11,828,535	13/09/2024	1,786
Ireland Plc						
Natixis	CHF	7,828,535	EUR	8,242,073	13/09/2024	(70,164)
UBS Europe SE	EUR	7,782,368	USD	8,400,000	13/09/2024	(28,078)
				<b>Total</b>		<b>15,657</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
EURO-BUND FUTURE SEP24	EUR	747	98,320,140	06/09/2024	973,460
CAC40 10 EURO FUT JUL24	EUR	(165)	(12,362,625)	19/07/2024	263,930
US 10YR NOTE (CBT)SEP24	USD	94	9,646,398	19/09/2024	15,257
US 2YR NOTE (CBT) SEP24	USD	115	21,912,896	30/09/2024	21,460
EURO-BOBL FUTURE SEP24	EUR	191	22,240,040	06/09/2024	212,010
EURO-OAT FUTURE SEP24	EUR	(86)	(10,588,320)	06/09/2024	74,330
EURO STOXX BANK SEP24	EUR	(627)	(4,312,193)	20/09/2024	(30,608)
LONG GILT FUTURE SEP24	GBP	36	4,142,918	26/09/2024	14,861
US 5YR NOTE (CBT) SEP24	USD	23	2,287,190	30/09/2024	(7,384)
EURO STOXX 50 SEP24	EUR	(2,933)	(144,479,580)	20/09/2024	22,345
			<b>Total</b>		<b>1,559,662</b>

## Options

Description	Currency	Quantity	Market Value	Percentage
Euro Stoxx 50 Index Call 5400 19/12/2025	EUR	9,650	1,802,620	0.42
Euro Stoxx 50 Index Call 5200 19/12/2025	EUR	2,660	700,644	0.16
Euro Stoxx 50 Index Call 5000 20/06/2025	EUR	9,670	2,451,345	0.57
Euro Stoxx 50 Index Call 5200 20/06/2025	EUR	6,010	989,847	0.23
Euro Stoxx 50 Index Call 5500 20/06/2025	EUR	7,240	552,412	0.13
Euro Stoxx 50 Index Call 5100 20/06/2025	EUR	7,370	1,518,220	0.35
<b>Total</b>			<b>8,015,088</b>	<b>1.86</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	14.34
Pharmaceuticals and Biotechnology	8.28
Semiconductor Equipment and Products	8.16
Chemicals	6.36
Electrical Appliances and Components	5.19
Automobiles	4.99
Internet, Software and IT Services	4.84
Technology	4.19
Oil and Gas	4.03
Food and Beverages	3.71
Financial Services	3.40
Aerospace and Defence	3.23
Insurance	2.96
Healthcare	2.79
Communications	2.24
Textiles, Garments and Leather Goods	2.07
Open-Ended Investment Funds	1.98
Media	1.69
Holding Companies	1.51
Industry	1.09
Commercial Services and Supplies	1.07

	% of Net Assets
Energy and Water Supply	1.06
Engineering and Construction	0.85
Rights and Warrants	0.75
Real Estate	0.70
Utilities	0.64
Consumer, Non-cyclical	0.63
Entertainment	0.52
Building Materials and Products	0.51
Traffic and Transportation	0.37
Metals and Mining	0.37
Governments and Supranational	0.22
Retail	0.21
Diversified Services	0.17
Distribution and Wholesale	0.14
Paper and Forest Products	0.14
Mechanical Engineering and Industrial Equipments	0.09
<b>Total</b>	<b>95.49</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>France</b>			
Schneider Electric SA	140,638	33,808,480	3.03
		<b>33,808,480</b>	<b>3.03</b>
<b>Germany</b>			
Infineon Technologies AG	684,550	25,168,439	2.25
Kion Group AG	269,719	11,299,804	1.01
Siemens AG	168,566	31,384,375	2.81
		<b>67,852,618</b>	<b>6.07</b>
<b>Iceland</b>			
Marel hf	2,521,802	8,919,050	0.80
		<b>8,919,050</b>	<b>0.80</b>
<b>Israel</b>			
Kornit Digital Ltd	180,886	2,648,171	0.24
Mobileye Global Inc	180,396	5,066,422	0.45
		<b>7,714,593</b>	<b>0.69</b>
<b>Japan</b>			
Daifuku Co Ltd	1,139,500	21,322,237	1.91
Fanuc Ltd	880,500	24,133,560	2.16
Keyence Corp	90,500	39,691,502	3.55
Mitsubishi Electric Corp	1,293,400	20,644,066	1.85
Nabtesco Corp	541,800	9,188,303	0.82
Omron Corp	225,500	7,750,774	0.69
SMC Corp	37,100	17,606,701	1.58
Yaskawa Electric Corp	407,400	14,631,044	1.31
		<b>154,968,187</b>	<b>13.87</b>
<b>Norway</b>			
AutoStore Holdings Ltd Ordinary Shares	5,518,833	6,510,124	0.58
		<b>6,510,124</b>	<b>0.58</b>
<b>Taiwan</b>			
Taiwan Semiconductor Sp ADR	240,186	41,746,729	3.73
		<b>41,746,729</b>	<b>3.73</b>

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>The Netherlands</b>			
ASML Holding NV	22,340	23,085,750	2.07
Nxp Semiconductor NV	75,984	20,446,535	1.83
		<b>43,532,285</b>	<b>3.90</b>
<b>United States of America</b>			
Advanced Micro Devices Inc	220,211	35,720,426	3.20
Alphabet Inc C shares	198,835	36,470,316	3.26
Altair Engineering Inc	249,320	24,453,306	2.19
Amazon.com Inc	274,187	52,986,638	4.73
Ambarella Inc	138,228	7,457,401	0.67
Ansys Inc	57,923	18,622,244	1.67
Applied Materials Inc	119,688	28,245,171	2.53
Aspen Technology Inc	75,002	14,897,647	1.33
Autodesk Inc	87,201	21,577,887	1.93
Bentley Systems Inc Class B	296,233	14,622,061	1.31
Broadcom Inc	13,423	21,551,029	1.93
Cadence Design Sys Inc	134,731	41,463,465	3.71
Cognex Corp	306,214	14,318,567	1.28
Dexcom Inc	342,986	38,887,753	3.48
Globus Medical Inc A	373,255	25,564,235	2.29
GXO Logistics Inc	290,425	14,666,462	1.31
Impinj Inc	26,090	4,090,129	0.37
Intuitive Surgical Inc	135,306	60,190,874	5.38
Lincoln Electric Holdings Inc	46,602	8,791,001	0.79
Novanta Inc	101,886	16,618,625	1.49
Nvidia Corp	654,300	80,832,223	7.22
ON Semiconductor Corp	209,604	14,368,354	1.29
PTC Inc	68,752	12,490,176	1.12
Qualcomm Inc	110,930	22,095,037	1.98
Silicon Laboratories Inc	60,198	6,659,705	0.60
Symbotic Inc	135,441	4,762,106	0.43
Teradyne Inc	214,708	31,839,049	2.85
Thermo Fisher Scientific Inc	50,888	28,141,064	2.52

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Trimble Navigation Ltd	329,184	18,407,969	1.65
Zebra Technologies Corp	63,140	19,505,840	1.75
		<b>740,296,760</b>	<b>66.26</b>
<b>TOTAL EQUITIES</b>		<b>1,105,348,826</b>	<b>98.93</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,105,348,826</b>	<b>98.93</b>
<b>Total Investment in Securities</b>		<b>1,105,348,826</b>	<b>98.93</b>
Cash and cash equivalent		14,722,249	1.32
Other Net Liabilities		(2,820,566)	(0.25)
<b>TOTAL NET ASSETS</b>		<b>1,117,250,509</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	3,675,746	EUR	3,428,713	17/07/2024	(1,546)
State Street	USD	180,973	GBP	142,823	17/07/2024	414
State Street	USD	1,087,407	CHF	969,155	17/07/2024	6,947
State Street	USD	1,379,111	BRL	7,488,653	17/07/2024	33,219
State Street	EUR	141,805,262	USD	152,964,497	17/07/2024	(878,424)
State Street	GBP	5,184,026	USD	6,619,392	17/07/2024	(65,685)
State Street	CHF	27,425,396	USD	30,775,059	17/07/2024	(199,951)
State Street	BRL	103,266,224	USD	19,052,159	17/07/2024	(492,728)
				<b>Total</b>		<b>(1,597,754)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Technology	33.38
Internet, Software and IT Services	21.70
Semiconductor Equipment and Products	14.07
Healthcare	13.67
Engineering and Construction	2.84
Financial Services	2.81
Machinery	2.73
Industry	2.32
Communications	1.98
Electrical Appliances and Components	1.85
Consumer, Non-cyclical	1.58
<b>Total</b>	<b>98.93</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Denmark</b>			
<b>Australia</b>				Orsted A/S 1.5% 26/11/2029			
APT Pipelines Ltd 2% 22/03/2027	800,000	763,624	0.62		250,000	224,682	0.18
Ausnet Services Holdings 0.625% 25/08/2030	100,000	83,152	0.07	Orsted A/S 2.25% 14/06/2028	200,000	190,762	0.15
Australia Pacific Airport 4% 07/06/2034	636,000	638,817	0.52	TDC Net AS 5.186% 02/08/2029	450,000	457,124	0.37
Australian Pipeline Trust Ltd 2% 15/07/2030	550,000	493,944	0.40			<b>872,568</b>	<b>0.70</b>
Sgsp Australia Assets 3.25% 29/07/2026	1,000,000	894,479	0.73	<b>Finland</b>			
Sydney Airport Finance 4.125% 30/04/2036	557,000	561,178	0.46	Elenia Finance OYJ 0.375% 06/02/2027	200,000	182,194	0.15
Sydney Airport Finance 4.375% 03/05/2033	547,000	566,621	0.46			<b>182,194</b>	<b>0.15</b>
Transurban Finance Co 3.713% 12/03/2032	462,000	461,584	0.37	<b>France</b>			
Transurban Finance Co 4.225% 26/04/2033	474,000	486,992	0.40	Autoroutes du Sud de la France 2.75% 02/09/2032	200,000	188,072	0.15
		<b>4,950,391</b>	<b>4.03</b>	Autoroutes du Sud de la France 3.25% 19/01/2033	200,000	194,014	0.16
<b>Belgium</b>				Eiffage SA 1.625% 14/01/2027	400,000	379,780	0.31
Aedifica SA 0.75% 09/09/2031	600,000	471,864	0.38	Holding d'Infrastructures des Métiers de l'Environnement SAS 0.625% 16/09/2028	700,000	595,777	0.48
Cofinimmo SA 0.875% 02/12/2030	100,000	80,451	0.07	In'Li SA 1.125% 02/07/2029	800,000	699,720	0.57
Elia Group SA/NV 3.875% 11/06/2031	600,000	598,206	0.49	Nerval Sas 2.875% 14/04/2032	1,400,000	1,282,932	1.04
Elia Transmission Belgium NV 3.75% 16/01/2036	600,000	590,976	0.48	RTE Réseau De Transport 0.625% 08/07/2032	100,000	80,128	0.07
Fluvius System Operator CVBA 0.625% 24/11/2031	100,000	80,760	0.07	RTE Réseau De Transport 3.5% 30/04/2033	600,000	594,936	0.48
Fluvius System Operator CVBA 3.875% 02/05/2034	400,000	399,572	0.32	RTE Réseau De Transport 3.75% 04/07/2035	300,000	298,608	0.24
Fluvius System Operator CVBA 3.875% 09/05/2033	100,000	100,814	0.08	Suez 4.5% 13/11/2033	100,000	102,250	0.08
Fluvius System Operator CVBA 3.875% 18/03/2031	100,000	101,232	0.08	TDF Infrastructure SAS 1.75% 01/12/2029	800,000	703,344	0.57
		<b>2,423,875</b>	<b>1.97</b>	TDF Infrastructure SAS 5.625% 21/07/2028	600,000	627,072	0.51
				Veolia Environnement SA 0.8% 15/01/2032	500,000	406,735	0.33
				Veolia Environnement SA FRN Perp.	2,000,000	1,819,320	1.48
						<b>7,972,688</b>	<b>6.47</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>Germany</b>				<b>Spain (continued)</b>			
Eurogrid GmbH 3.279% 05/09/2031	200,000	194,530	0.16	Enagas Financiaciones SA 3.625% 24/01/2034	200,000	194,908	0.16
Ewe AG 0.375% 22/10/2032	500,000	378,785	0.31	Iberdrola Finanzas SAU 3.625% 13/07/2033	1,000,000	1,002,680	0.81
HOWOGE Wohnungsbaugesellschaft mbH 3.875% 05/06/2030	200,000	200,366	0.16	Red Electrica Finance SA 3% 17/01/2034	500,000	483,000	0.39
		<b>773,681</b>	<b>0.63</b>			<b>5,402,583</b>	<b>4.37</b>
<b>Italy</b>				<b>Sweden</b>			
A2A SpA FRN Perp.	615,000	610,018	0.50	Ellevio AB 4.125% 07/03/2034	300,000	303,369	0.25
ERG Spa 0.875% 15/09/2031	1,700,000	1,358,538	1.10	Hemso Fastighets AB 1% 09/09/2026	900,000	849,276	0.69
ERG Spa 4.125% 03/07/2030	154,000	153,660	0.12			<b>1,152,645</b>	<b>0.94</b>
		<b>2,122,216</b>	<b>1.72</b>	<b>The Netherlands</b>			
<b>Norway</b>				Digital Dutch Finco Bv 1.25% 01/02/2031	900,000	750,523	0.61
Avinor AS 3.5% 29/05/2034	500,000	492,035	0.40	Digital Intrepid Holding 0.625% 15/07/2031	1,982,000	1,560,964	1.27
Statkraft AS 3.5% 09/06/2033	200,000	199,322	0.16	Digital Intrepid Holding 1.375% 18/07/2032	973,000	790,183	0.64
		<b>691,357</b>	<b>0.56</b>	EDP Finance 3.875% 11/03/2030	204,000	206,273	0.17
<b>Portugal</b>				Enexis Holding NV 3.5% 30/05/2036	600,000	596,376	0.48
Energias de Portugal SA 3.875% 26/06/2028	300,000	302,406	0.25	REN Finance BV 3.5% 27/02/2032	244,000	240,198	0.20
		<b>302,406</b>	<b>0.25</b>	Vesteda Finance BV 4% 07/05/2032	309,000	310,091	0.25
<b>Spain</b>						<b>4,454,608</b>	<b>3.62</b>
Acciona Energía 5.125% 23/04/2031	300,000	310,335	0.25	<b>United Kingdom</b>			
Cellnex Finance Company SA 1.25% 15/01/2029	400,000	359,220	0.29	Cadent Finance Plc 5.625% 11/01/2036	429,000	498,090	0.40
Cellnex Telecom SA 0.5% 05/07/2028	300,000	305,043	0.25	Heathrow Funding Ltd 4.5% 11/07/2035	400,000	410,904	0.33
Cellnex Telecom SA 0.75% 20/11/2031	300,000	247,134	0.20	Heathrow Funding Ltd 6% 05/03/2032	750,000	878,314	0.71
Cellnex Telecom SA 1.75% 23/10/2030	1,000,000	878,143	0.71	Liberty Living Finance 3.375% 28/11/2029	267,000	284,668	0.23
Cellnex Telecom SA 2.125% 11/08/2030	800,000	801,088	0.65	National Gas Transmission Anleihe 4.25% 05/04/2030	100,000	101,735	0.08
Cellnex Telecom SA 3.625% 24/01/2029	400,000	396,908	0.32	National Grid Plc 2.949% 30/03/2030	355,000	338,830	0.28
EDP Servicios Financieros Espana SA 4.125% 04/04/2029	416,000	424,124	0.34				

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United Kingdom (continued)</b>				<b>United States of America (continued)</b>			
National Grid Plc 5.602% 12/06/2028	2,800,000	2,639,095	2.14	Nextera Energy Capital Holdings 2.75% 01/11/2029	500,000	415,089	0.34
Southern Gas Network Plc 1.25% 02/12/2031	200,000	179,051	0.15	Nextera Energy Capital Holdings 3.5% 01/04/2029	700,000	607,425	0.49
United Utilities Water Finance Plc 0.875% 28/10/2029	321,000	306,292	0.25	Nextera Energy Capital Holdings 5.25% 15/03/2034	1,300,000	1,192,362	0.97
United Utilities Water Finance Plc 2% 03/07/2033	550,000	495,971	0.40	Physicians Realty LP 4.3% 15/03/2027	800,000	730,596	0.59
		<b>6,132,950</b>	<b>4.97</b>	Union Pacific Corp 2.4% 05/02/2030	500,000	408,502	0.33
<b>United States of America</b>				Union Pacific Corp 2.8% 14/02/2032	2,500,000	2,013,588	1.64
Alexandria Real Estate E 2% 18/05/2032	900,000	657,540	0.53	Welltower Inc 3.85% 15/06/2032	1,331,000	1,119,105	0.91
Alexandria Real Estate E 4.9% 15/12/2030	605,000	552,811	0.45	Welltower Inc 4.5% 01/12/2034	200,000	213,449	0.17
Alexandria Real Estate E 5.25% 15/05/2036	634,000	569,716	0.46			<b>15,930,999</b>	<b>12.94</b>
American Tower Corp 0.875% 21/05/2029	1,279,000	1,112,845	0.90	<b>TOTAL BONDS</b>		<b>53,365,161</b>	<b>43.32</b>
American Tower Corp 1% 15/01/2032	500,000	403,822	0.33	<b>GOVERNMENTS AND SUPRANATIONAL BONDS</b>			
American Tower Corp 1.875% 15/10/2030	500,000	379,999	0.31	<b>France</b>			
American Tower Corp 3.9% 16/05/2030	171,000	170,687	0.14	France (Republic of) 0% 26/03/2025	650,000	633,698	0.51
American Tower Corp 5.45% 15/02/2034	350,000	323,850	0.26			<b>633,698</b>	<b>0.51</b>
American Water Capital C 2.3% 01/06/2031	1,000,000	772,455	0.63	<b>TOTAL GOVERNMENTS AND SUPRANATIONAL</b>		<b>633,698</b>	<b>0.51</b>
American Water Capital C 2.8% 01/05/2030	400,000	328,793	0.27	<b>EQUITIES</b>			
American Water Capital C 4.45% 01/06/2032	700,000	621,904	0.51	<b>Australia</b>			
Equinix Europe 2 Financing Corporation LLC 5.5% 15/06/2034	1,053,000	981,284	0.80	Arena REIT	639,211	1,541,489	1.25
Equinix Inc 0.25% 15/03/2027	149,000	136,413	0.11	Transurban Group Ltd	711,106	5,494,665	4.47
Equinix Inc 2.15% 15/07/2030	400,000	313,067	0.25			<b>7,036,154</b>	<b>5.72</b>
Healthcare Trust of America Holdings 2.4% 15/03/2030	541,000	416,519	0.34	<b>Canada</b>			
Healthpeak Properties 2.125% 01/12/2028	1,700,000	1,401,189	1.14	Canadian National Railway Co	8,989	990,885	0.80
Healthpeak Properties 5.25% 15/12/2032	96,000	87,989	0.07	Canadian Pacific Kansas City Ltd	9,489	697,118	0.57
						<b>1,688,003</b>	<b>1.37</b>
				<b>Denmark</b>			
				Orsted A/S	10,144	504,109	0.41
						<b>504,109</b>	<b>0.41</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>France</b>				<b>United Kingdom</b>			
Aéroports de Paris SA	11,246	1,277,546	1.04	National Grid Plc	139,337	1,450,501	1.18
Eiffage SA	4,896	419,881	0.34	SSE Plc	36,425	768,810	0.62
Engie SA	75,718	1,009,700	0.82			<b>2,219,311</b>	<b>1.80</b>
Getlink SE	182,746	2,823,426	2.29	<b>United States of America</b>			
Vinci SA	11,850	1,165,803	0.95	American Tower Corp REIT	7,838	1,421,553	1.15
		<b>6,696,356</b>	<b>5.44</b>	American Water Works Co Inc	19,491	2,348,921	1.91
<b>Germany</b>				Constellation Energy Corp	11,940	2,231,139	1.81
E.ON SE	108,943	1,335,096	1.08	Digital Realty Trust Inc	4,661	661,259	0.54
		<b>1,335,096</b>	<b>1.08</b>	Dominion Resources Inc	41,797	1,910,942	1.55
<b>Hong Kong</b>				Equinix Inc	2,435	1,718,983	1.40
MTR Corp	382,500	1,126,804	0.92	Eversource Energy Corp	49,973	2,644,243	2.15
		<b>1,126,804</b>	<b>0.92</b>	Exelon Corp	48,128	1,554,196	1.26
<b>Italy</b>				Nextera Energy Inc	86,569	5,719,568	4.65
Enel SpA	443,692	2,881,336	2.34	Public Service Enterprise Gp	3,071	211,180	0.17
Infrastrutture Wireless Italy SpA	75,909	740,113	0.60	Sempra	39,834	2,826,940	2.30
		<b>3,621,449</b>	<b>2.94</b>	Union Pacific Corp	12,500	2,638,907	2.14
<b>Japan</b>				Welltower Inc	17,783	1,729,766	1.40
West Japan Railway Co	128,200	2,227,117	1.81			<b>27,617,597</b>	<b>22.43</b>
		<b>2,227,117</b>	<b>1.81</b>	<b>TOTAL EQUITIES</b>		<b>66,206,067</b>	<b>53.78</b>
<b>Portugal</b>				<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
EDP Energias de Portugal SA	246,843	863,704	0.70			<b>120,204,926</b>	<b>97.61</b>
		<b>863,704</b>	<b>0.70</b>	<b>Total Investment in Securities</b>		<b>120,204,926</b>	<b>97.61</b>
<b>Spain</b>				Cash and cash equivalent		1,729,981	1.40
Aena SA	24,923	4,685,524	3.81	Other Net Assets		1,211,496	0.99
Cellnex Telecom SA	47,088	1,430,063	1.16				
Iberdrola SA	289,576	3,508,213	2.85	<b>TOTAL NET ASSETS</b>		<b>123,146,403</b>	<b>100.00</b>
		<b>9,623,800</b>	<b>7.82</b>				
<b>The Netherlands</b>							
Ferrovial SE	45,410	1,646,567	1.34				
		<b>1,646,567</b>	<b>1.34</b>				

The accompanying notes form an integral part of these financial statements.  
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# Schedule of Investments and Other Net Assets as at 30 June 2024 (in EUR)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>						
Credit Agricole CIB	EUR	2,314,425	JPY	387,164,000	19/09/2024	50,196
Credit Agricole CIB	EUR	8,318,664	USD	8,931,283	12/07/2024	(10,846)
Royal Bank of Canada	EUR	27,742,015	USD	30,234,000	19/09/2024	(361,851)
Royal Bank of Canada	EUR	1,695,703	CAD	2,524,000	19/09/2024	(22,074)
Royal Bank of Canada	EUR	6,908,218	AUD	11,206,000	19/09/2024	(62,261)
Société Générale	EUR	9,432,288	USD	10,085,295	31/07/2024	34,979
Société Générale	EUR	1,126,509	HKD	9,562,000	19/09/2024	(14,431)
Société Générale	EUR	2,268,468	GBP	1,924,000	19/09/2024	6,436
Société Générale	EUR	537,411	DKK	4,004,000	19/09/2024	54
Société Générale	EUR	2,904,787	GBP	2,464,948	18/09/2024	6,652
<b>Total</b>						<b>(373,146)</b>

## Futures

Description	Currency	Quantity	Commitment	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Not allocated to a specific share class</b>					
US 10YR NOTE (CBT)SEP24	USD	(34)	(3,489,123)	19/09/2024	(21,956)
US 2YR NOTE (CBT) SEP24	USD	3	571,641	30/09/2024	1,968
US 5YR NOTE (CBT) SEP24	USD	(36)	(3,579,949)	30/09/2024	(15,497)
US 10YR ULTRA FUT SEP24	USD	(16)	(1,694,891)	19/09/2024	(11,896)
<b>Total</b>					<b>(47,382)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Electrical Appliances and Components	22.38
Traffic and Transportation	12.86
Real Estate	12.27
Industry	10.60
Energy and Water Supply	9.78
Financial Services	5.87
Engineering and Construction	5.67
Utilities	5.62
Communications	5.46
Oil and Gas	2.69
Technology	1.11
Financial, Investment and Other Diversified Companies	1.04
Pharmaceuticals and Biotechnology	0.81
Governments and Supranational	0.51
Pipelines	0.40
Automobiles	0.16
Commercial Services and Supplies	0.15
Media	0.08
Internet, Software and IT Services	0.08
Healthcare	0.07
<b>Total</b>	<b>97.61</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>WARRANTS</b>			
<b>Canada</b>			
Constellation Software Inc	800	0	0.00
		<b>0</b>	<b>0.00</b>
<b>TOTAL WARRANTS</b>			
		<b>0</b>	<b>0.00</b>
<b>EQUITIES</b>			
<b>Australia</b>			
Aristocrat Leisure Ltd	67,553	2,244,936	0.12
Brambles Ltd	455,571	4,420,798	0.23
Commonwealth Bank of Australia	96,113	8,176,405	0.43
Insurance Australia Group Ltd	441,116	2,103,439	0.11
National Australia Bank Ltd	85,823	2,076,591	0.11
QBE Insurance Group Limited	325,247	3,777,390	0.20
Rio Tinto Ltd	41,130	3,268,772	0.17
Suncorp Group Ltd	236,634	2,751,407	0.14
Telstra Corp Ltd	2,036,498	4,923,473	0.26
Wesfarmers Ltd	68,622	2,987,148	0.16
		<b>36,730,359</b>	<b>1.93</b>
<b>Canada</b>			
Canadian Imperial Bank of Commerce	87,500	4,159,663	0.22
Canadian National Railway Co	105,204	12,429,041	0.65
Canadian Pacific Kansas City Ltd	57,250	4,507,703	0.24
CGI Inc	19,800	1,975,876	0.10
Dollarama Inc	30,800	2,811,582	0.15
Hydro One Ltd	66,498	1,936,599	0.10
Intact Financial Corp	39,700	6,615,264	0.35
Loblaw Companies Ltd	20,700	2,400,767	0.13
Metro Inc	54,000	2,990,945	0.16
National Bank of Canada	25,781	2,044,430	0.11
Power Corp of Canada	66,800	1,856,057	0.10
Quebecor Inc	134,516	2,838,073	0.15
Restaurant Brands International Inc	25,100	1,768,290	0.09

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>Canada (continued)</b>			
Royal Bank of Canada	173,681	18,486,964	0.97
Sun Life Financial Inc	98,200	4,814,014	0.25
The Bank of Nova Scotia	211,512	9,673,271	0.51
Thomson Reuters Corp	31,020	5,227,845	0.28
TMX Group Ltd	131,000	3,645,617	0.19
Toromont Industries Ltd	29,800	2,637,976	0.14
Toronto Dominion Bank	166,010	9,123,362	0.48
Waste Connections Inc	10,700	1,876,947	0.10
Weston (George) Ltd	18,000	2,588,680	0.14
WSP Global Inc	13,300	2,070,595	0.11
		<b>108,479,561</b>	<b>5.72</b>
<b>Denmark</b>			
Carlsberg Breweries AS	13,758	1,652,178	0.09
Novo Nordisk AS B	55,347	7,998,756	0.42
		<b>9,650,934</b>	<b>0.51</b>
<b>Finland</b>			
Kone Corp	35,062	1,731,957	0.09
Nordea Bank ABP	185,821	2,213,594	0.12
Sampo OYJ	84,669	3,638,836	0.19
		<b>7,584,387</b>	<b>0.40</b>
<b>France</b>			
Air Liquide SA	7,574	1,309,180	0.07
AXA SA	203,534	6,668,468	0.35
Bouygues SA	57,782	1,855,979	0.10
Danone SA	30,234	1,849,581	0.10
L'Oréal SA	11,942	5,248,166	0.28
LVMH Moët Hennessy Louis Vuitton SE	2,692	2,058,845	0.11
Sanofi-Aventis SA	23,071	2,223,888	0.12
Schneider Electric SA	25,580	6,149,269	0.32
Vivendi SA	201,662	2,108,577	0.11
		<b>29,471,953</b>	<b>1.56</b>

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Germany</b>				<b>Japan (continued)</b>			
Allianz AG	18,379	5,111,554	0.27	Hankyu Hanshin Holdings Corp	90,600	2,407,214	0.13
Beiersdorf AG	13,869	2,029,694	0.11	Hitachi Ltd	165,050	3,694,797	0.19
Brenntag AG	30,347	2,047,737	0.11	Honda Motor Co Ltd	205,000	2,191,968	0.12
Daimler AG	39,189	2,711,994	0.14	Hoya Corp	14,400	1,674,450	0.09
Deutsche Börse AG	22,483	4,604,777	0.24	Hulic Co Ltd	213,800	1,893,312	0.10
Deutsche Post AG	42,175	1,708,149	0.09	Japan Post Bank Co Ltd	196,200	1,853,325	0.10
E.ON SE	450,697	5,919,591	0.31	Japan Post Holdings Co Ltd	209,500	2,077,288	0.11
Hannover Rückversicherungs AG	23,846	6,049,333	0.32	Mitsubishi Estate Co Ltd	116,800	1,829,765	0.10
Merck KgaA	10,091	1,673,627	0.09	Mizuho Financial Group Inc	168,000	3,507,050	0.18
Münchener Rückversicherungs AG	10,677	5,343,918	0.28	MS&AD Insurance Group Holdings Inc	141,200	3,138,070	0.17
Siemens AG	12,307	2,291,373	0.12	Nippon Building Fund Inc	445	1,557,472	0.08
		<b>39,491,747</b>	<b>2.08</b>	Nippon Telegraph & Telephone Corp	4,213,500	3,976,186	0.21
<b>Hong Kong</b>				Nissin Foods Holdings Co Ltd	84,600	2,146,818	0.11
CK Hutchison Holdings Ltd	818,000	3,918,488	0.21	Nitto Denko Corp	25,200	1,991,123	0.10
Hang Seng Bank Ltd	351,000	4,513,718	0.24	Nomura Research Institute Ltd	67,641	1,901,063	0.10
		<b>8,432,206</b>	<b>0.45</b>	Obayashi Corp	177,900	2,114,539	0.11
<b>Ireland</b>				Secom Co Ltd	36,800	2,172,632	0.11
Accenture Plc	36,655	11,121,494	0.59	Sekisui House Ltd	162,800	3,605,970	0.19
Allegion Plc	48,900	5,777,535	0.30	Softbank Corp	492,500	6,014,648	0.32
Medtronic Plc	91,127	7,172,606	0.38	Sompo Japan Nipponkoa Holdings	201,600	4,304,961	0.23
Trane Technologies Plc	38,100	12,532,233	0.66	Sumitomo Mitsui Financial Group Inc	37,600	2,506,900	0.13
		<b>36,603,868</b>	<b>1.93</b>	Takeda Pharmaceutical Co Ltd	56,000	1,452,393	0.08
<b>Italy</b>				Tokio Marine Holdings Inc	87,100	3,251,495	0.17
Assicurazioni Generali SpA	209,656	5,233,238	0.28	Yakult Honsha Co Ltd	89,600	1,602,228	0.08
Enel SpA	526,854	3,666,876	0.19			<b>74,222,468</b>	<b>3.91</b>
Terna SpA	446,182	3,451,617	0.18	<b>New Zealand</b>			
		<b>12,351,731</b>	<b>0.65</b>	Spark New Zealand Ltd	1,133,707	2,873,829	0.15
<b>Japan</b>						<b>2,873,829</b>	<b>0.15</b>
Ajinomoto Co Inc	42,900	1,504,407	0.08	<b>Norway</b>			
Bridgestone Corp	96,100	3,776,851	0.20	DNB Bank ASA	199,599	3,931,055	0.21
Daiwa Securities Group Inc	294,100	2,243,322	0.12	Gjensidige Forsikring ASA	102,303	1,833,239	0.10
Fujifilm Holdings Corp	81,100	1,896,669	0.10			<b>5,764,294</b>	<b>0.31</b>
Fujitsu Ltd	123,700	1,935,552	0.10				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>				<b>EQUITIES (CONTINUED)</b>			
<b>Singapore</b>				<b>The Netherlands</b>			
DBS Group Holdings	84,590	2,233,888	0.12	ASML Holding NV	8,102	8,372,459	0.44
Oversea-Chinese Banking Corp	485,000	5,164,029	0.27	Koninklijke Ahold Delhaize NV	171,976	5,085,261	0.27
United Overseas Bank Ltd	109,200	2,524,432	0.13	NN Group NV	57,857	2,694,259	0.14
		<b>9,922,349</b>	<b>0.52</b>	Nxp Semiconductor NV	26,709	7,187,125	0.38
<b>Spain</b>				Stellantis NV	84,739	1,677,428	0.09
Banco Bilbao Vizcaya Argentaria SA	213,740	2,142,318	0.11	Universal Music Group NV	64,485	1,919,927	0.10
Iberdrola SA	502,039	6,518,603	0.34	Wolters Kluwer NV	46,287	7,679,336	0.40
Inditex SA	60,544	3,008,211	0.16			<b>34,615,795</b>	<b>1.82</b>
		<b>11,669,132</b>	<b>0.61</b>	<b>United Kingdom</b>			
<b>Sweden</b>				Auto Trader Group Plc	278,943	2,825,125	0.15
Atlas Copco AB	283,618	5,334,810	0.28	Diageo Plc	260,747	8,205,644	0.43
Tele2 AB B Shs	267,711	2,697,283	0.14	Ferguson Plc	11,206	2,158,114	0.11
Volvo Treasury AB	229,977	5,887,213	0.31	HSBC Holdings Plc	353,433	3,055,491	0.16
		<b>13,919,306</b>	<b>0.73</b>	National Grid Plc	406,912	4,539,893	0.24
<b>Switzerland</b>				Pentair Plc	69,900	5,359,233	0.28
ABB Ltd	135,942	7,551,997	0.40	Unilever Plc	23,384	1,285,170	0.07
Banque Cantonale Vaudoise	15,293	1,622,733	0.09	Unilever Plc	82,314	4,521,106	0.24
Chubb Ltd	19,800	5,050,584	0.27	Willis Towers Watson Plc	7,264	1,904,185	0.10
Geberit AG	7,958	4,700,764	0.25			<b>33,853,961</b>	<b>1.78</b>
Givaudan SA	1,510	7,158,469	0.38	<b>United States of America</b>			
Kuehne & Nagel AG	5,897	1,695,732	0.09	Abbott Laboratories	126,828	13,178,697	0.69
Nestle SA	83,088	8,480,783	0.45	Abbvie Inc	12,831	2,200,773	0.12
Novartis AG	71,405	7,641,908	0.40	Adobe Systems Inc	19,396	10,775,254	0.57
Roche Holding AG	20,671	5,739,388	0.30	Aflac Inc	66,400	5,930,184	0.31
SGS SA	22,315	1,986,646	0.10	Agilent Technologies Inc	33,547	4,348,698	0.23
Swiss Prime Site AG	19,390	1,838,446	0.10	Akamai Technologies Inc	20,100	1,810,608	0.10
Swiss Reinsurance Ltd	34,160	4,238,638	0.22	Alphabet Inc A shares	268,443	48,896,892	2.58
Swisscom AG	4,344	2,443,681	0.13	Amazon.com Inc	239,595	46,301,734	2.44
TE Connectivity Ltd	25,100	3,775,793	0.20	American Express Co	18,435	4,268,624	0.22
Zurich Insurance Group AG	11,941	6,366,496	0.34	American Tower Corp REIT	18,900	3,673,782	0.19
		<b>70,292,058</b>	<b>3.72</b>	American Water Works Co Inc	15,502	2,002,238	0.11
				AmerisourceBergen Corp	27,404	6,174,121	0.33
				Amgen Inc	6,622	2,069,044	0.11
				Anthem Inc	13,500	7,315,110	0.39
				Aon Plc	24,000	7,045,920	0.37

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Apple Computer Inc	384,712	81,028,041	4.27
Applied Materials Inc	24,027	5,670,132	0.30
AT&T Inc	258,800	4,945,668	0.26
Atmos Energy Corp	44,400	5,179,260	0.27
Autodesk Inc	23,933	5,922,221	0.31
Automatic Data Processing Inc	58,288	13,912,763	0.73
Autozone Inc	2,100	6,224,610	0.33
Avalonbay Communities Inc	28,900	5,979,121	0.31
Bank of New York Mellon Corp	99,800	5,977,022	0.31
Becton Dickinson & Co	25,780	6,025,044	0.32
Best Buy Co Inc	22,939	1,933,528	0.10
Booz Allen Hamilton Holdings	19,500	3,001,050	0.16
Boston Scientific Corp	62,600	4,820,826	0.25
Bristol-Myers Squibb Co	235,107	9,763,994	0.51
Broadcom Inc	8,260	13,261,678	0.70
Broadridge Financial Solutions Inc	20,100	3,959,700	0.21
Brown & Brown Inc	23,400	2,092,194	0.11
Bunge Global SA	17,109	1,826,728	0.10
Cadence Design Sys Inc	19,680	6,056,520	0.32
Campbell Soup Co	38,100	1,721,739	0.09
Caterpillar Inc	20,985	6,990,104	0.37
CBOE Global Markets Inc	11,200	1,904,672	0.10
CDW Corp	13,300	2,977,072	0.16
Cheniere Energy Inc	36,306	6,347,378	0.33
Chipotle Mexican Grill Inc	59,950	3,755,868	0.20
Church and Dwight Co Inc	18,380	1,905,638	0.10
Cigna Corp	23,712	7,838,476	0.41
Cintas Corp	9,266	6,488,609	0.34
Clorox Company Inc	13,700	1,869,639	0.10
CME Group Inc	34,138	6,711,531	0.35
Cognizant Technology Solutions Corp	23,962	1,629,416	0.09
Colgate-Palmolive Co	102,800	9,975,712	0.53
Comcast Corp	237,066	9,283,505	0.49
Cooper Cos Inc	21,600	1,885,680	0.10
Copart Inc	46,424	2,514,324	0.13

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Corteva Inc	50,000	2,697,000	0.14
Costco Wholesale Corp	24,718	21,010,053	1.11
Crown Castle International Corp	31,118	3,040,229	0.16
CSX Corp	223,115	7,463,197	0.39
Cummins Inc	7,485	2,072,821	0.11
Danaher Corp	31,980	7,990,203	0.42
Ecolab Inc	27,518	6,549,284	0.34
Edison International	55,489	3,984,665	0.21
Edwards Lifesciences Corp	70,900	6,549,033	0.34
Electronic Arts Inc	26,676	3,716,767	0.20
Eli Lilly & Co	16,603	15,032,024	0.79
Emerson Electric Co	17,200	1,894,752	0.10
Essential Utilities Inc	101,400	3,785,262	0.20
Eversource Energy Corp	107,400	6,090,654	0.32
Exelon Corp	71,988	2,491,505	0.13
Expeditors Intl Wash Inc	29,900	3,731,221	0.20
Facebook Inc	53,233	26,841,143	1.41
Factset Research Systems Inc	4,000	1,633,080	0.09
Fair Isaac Corp	2,200	3,275,052	0.17
Fastenal Co	112,535	7,071,699	0.37
Fedex Corp	8,133	2,438,599	0.13
Fiserv Inc	47,887	7,137,078	0.38
Fortive Corp	24,100	1,785,810	0.09
Gartner Inc	5,300	2,380,018	0.13
General Mills Inc	134,800	8,527,448	0.45
General Motors Co	75,094	3,488,867	0.18
Genuine Parts Co	10,900	1,507,688	0.08
Gilead Sciences Inc	68,589	4,705,891	0.25
Goldman Sachs Group Inc	6,352	2,873,137	0.15
Hartford Financial Svcs Grp	23,400	2,352,636	0.12
Hershey Co	19,100	3,511,153	0.18
Home Depot Inc	48,638	16,743,145	0.88
HP Inc	117,100	4,100,842	0.22
Hubbell Inc	5,549	2,028,049	0.11
Idexx Laboratories Inc	6,511	3,172,159	0.17
Illinois Tool Works Inc	36,004	8,531,508	0.45

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Ingersoll Rand Inc	20,111	1,826,883	0.10
Intercontinental Exchange Inc	103,188	14,125,405	0.74
International Business Machines Corp	40,049	6,926,475	0.36
Iqvia Holdings Inc	7,545	1,595,315	0.08
Johnson & Johnson Inc	115,605	16,896,827	0.89
JP Morgan Chase & Co	50,262	10,165,992	0.54
Kellogg Co	87,600	5,052,768	0.27
Keurig Dr Pepper Inc	149,518	4,993,901	0.26
Kimberly Clark Corp	79,116	10,933,831	0.58
Kinder Morgan Inc	187,200	3,719,664	0.20
KLA Corp	5,470	4,510,070	0.24
Kroger Co	41,200	2,057,116	0.11
Lennox International Inc	4,185	2,238,891	0.12
Loews Corp	33,784	2,525,016	0.13
Lowe's Companies Inc	27,300	6,018,558	0.32
Marsh & McLennan Cos Inc	59,900	12,622,128	0.66
Masco Corp	28,700	1,913,429	0.10
Mastercard Inc	28,530	12,586,295	0.66
McCormick & Company	21,484	1,524,075	0.08
McDonalds Corp	39,465	10,057,261	0.53
McKesson Corp	5,266	3,075,555	0.16
Mettler Toledo International Inc	2,600	3,633,734	0.19
Microsoft Corp	190,323	85,064,865	4.48
Mid America Apartment Community Inc	10,500	1,497,405	0.08
Molina Healthcare Inc	4,786	1,422,878	0.07
Mondelez International Inc	148,300	9,704,752	0.51
Moody's Corp	4,699	1,977,950	0.10
Motorola Solutions Inc	24,800	9,574,040	0.50
MSCI Inc	3,292	1,585,921	0.08
Nasdaq Inc	41,700	2,512,842	0.13
Netapp Inc	21,600	2,782,080	0.15
Nike Inc	20,338	1,532,875	0.08
Nvidia Corp	690,541	85,309,436	4.49
NVR Inc	270	2,048,911	0.11
O'Reilly Automotive Inc	5,983	6,318,407	0.33

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Omnicom Group Inc	64,345	5,771,746	0.30
Oracle Corp	62,861	8,875,973	0.47
Otis Worldwide Corp	63,904	6,151,399	0.32
Paccar Inc	65,408	6,733,100	0.35
Paychex Inc	54,562	6,468,871	0.34
Pepsico Inc	111,488	18,387,716	0.97
PPG Industries Inc	12,394	1,560,281	0.08
Procter & Gamble Co	123,426	20,355,416	1.07
Progressive Corp	51,861	10,772,048	0.57
Public Service Enterprise Gp	103,726	7,644,606	0.40
Public Storage Inc	19,600	5,637,940	0.30
Qualcomm Inc	22,959	4,572,974	0.24
Reliance Steel & Aluminum Co	6,300	1,799,280	0.09
Republic Services Inc	19,300	3,750,762	0.20
Resmed Inc	13,000	2,488,460	0.13
Rollins Inc	41,800	2,039,422	0.11
Roper Industries Inc	16,500	9,300,390	0.49
S&P Global Inc	16,433	7,329,118	0.39
SBA Communications Corp	8,675	1,702,902	0.09
Sempra	114,173	8,683,998	0.46
Sherwin Williams Co	28,000	8,356,040	0.44
Snap On Inc	9,100	2,378,649	0.13
Starbucks Corp	45,947	3,576,974	0.19
Stryker Corp	13,200	4,491,300	0.24
Synopsys Inc	11,040	6,569,462	0.35
Sysco Corp	26,700	1,906,113	0.10
T Mobile USA Inc	32,910	5,798,084	0.31
Tesla Inc	69,873	13,826,469	0.73
The Coca Cola Co	334,153	21,268,838	1.12
The JM Smucker Company	29,100	3,173,064	0.17
Thermo Fisher Scientific Inc	16,952	9,374,456	0.49
TJX Companies Inc	67,600	7,442,760	0.39
Tractor Supply Company	11,300	3,051,000	0.16
Travelers Cos Inc	41,100	8,357,274	0.44
Union Pacific Corp	47,541	10,756,627	0.57
United Parcel Service Inc	40,900	5,597,165	0.29
Verisign Inc	11,907	2,117,065	0.11

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Verisk Analytics Inc	17,273	4,655,937	0.25
Verizon Communications Inc	375,700	15,493,868	0.82
Visa Inc	64,683	16,977,347	0.89
Walmart Inc	232,964	15,773,992	0.83
Waste Management Inc	47,500	10,133,650	0.53
WW Grainger Inc	7,200	6,496,128	0.34
Xylem Inc	19,955	2,706,497	0.14
Yum Brands Inc	13,500	1,788,210	0.09
Zimmer Holdings Inc	20,087	2,180,042	0.11
Zoetis Inc	47,800	8,286,608	0.44
		<b>1,332,466,386</b>	<b>70.16</b>
<b>TOTAL EQUITIES</b>		<b>1,878,396,324</b>	<b>98.94</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,878,396,324</b>	<b>98.94</b>
<b>Total Investment in Securities</b>		<b>1,878,396,324</b>	<b>98.94</b>
Cash and cash equivalent		19,063,530	1.00
Bank overdraft		(32,269)	0.00
Other Net Assets		1,013,865	0.06
<b>TOTAL NET ASSETS</b>		<b>1,898,441,450</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	146,875	EUR	136,797	17/07/2024	159
State Street	USD	22,229	GBP	17,551	17/07/2024	41
State Street	EUR	28,062,121	USD	30,269,760	17/07/2024	(173,152)
State Street	GBP	57,587,648	USD	73,528,467	17/07/2024	(725,483)
State Street	CHF	1,895,467	USD	2,126,965	17/07/2024	(13,811)
<b>Total</b>						<b>(912,246)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	14.51
Technology	8.60
Insurance	7.40
Food and Beverages	6.96
Healthcare	6.36
Semiconductor Equipment and Products	5.47
Banks	5.42
Communications	4.36
Pharmaceuticals and Biotechnology	3.84
Retail	3.00
Traffic and Transportation	2.58
Financial Services	2.51
Electrical Appliances and Components	2.28
Commercial Services and Supplies	2.19
Machinery	2.17
Consumer, Cyclical	1.90
Industry	1.84
Automobiles	1.77
Real Estate	1.66
Building Materials and Products	1.62
Media	1.45
Chemicals	1.41
Oil and Gas	1.26
Consumer, Non-cyclical	1.05
Distribution and Wholesale	1.01
Financial, Investment and Other Diversified Companies	0.99
Hotels, Restaurants and Leisure	0.99
Miscellaneous Manufacture	0.87
Engineering and Construction	0.76
Diversified Services	0.69
Environmental Control	0.53
Energy and Water Supply	0.31
Metals and Mining	0.26
Textiles, Garments and Leather Goods	0.24
Utilities	0.24
Entertainment	0.22
Household Products and Durables	0.11
Holding Companies	0.11
<b>Total</b>	<b>98.94</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in CHF)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>Switzerland (continued)</b>			
ABB Ltd	191,676	9,568,466	3.18	Temenos Group AG	13,153	815,486	0.27
Alcon Inc	105,416	8,456,472	2.81	UBS Group AG	358,075	9,471,084	3.15
Aryzta AG	2,247,833	3,596,533	1.20	Vat Group AG	24,431	12,445,151	4.14
Barry Callebaut AG	1,984	2,904,576	0.97	Zurich Insurance Group AG	16,246	7,783,459	2.59
Bucher Industries AG	15,244	5,518,328	1.84			<b>295,885,149</b>	<b>98.49</b>
Burckhardt Compression Holding AG	5,958	3,515,220	1.17	<b>TOTAL EQUITIES</b>		<b>295,885,149</b>	<b>98.49</b>
Clariant AG	594,949	8,412,579	2.80	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>295,885,149</b>	<b>98.49</b>
Comet Holding AG	19,888	7,199,456	2.40	<b>Total Investment in Securities</b>		<b>295,885,149</b>	<b>98.49</b>
Compagnie Financière Richemont SA	71,249	9,992,672	3.33	Cash and cash equivalent		4,783,066	1.59
Fischer (Georg) Reg	152,272	9,174,388	3.05	Other Net Liabilities		(241,923)	(0.08)
Givaudan SA	969	4,127,940	1.37	<b>TOTAL NET ASSETS</b>		<b>300,426,292</b>	<b>100.00</b>
Julius Baer Group Ltd	263,891	13,247,328	4.41				
Lindt & Spruengli AG	740	7,762,600	2.58				
Logitech International SA	60,587	5,266,222	1.75				
Lonza Group AG Reg	24,457	11,993,713	3.99				
Nestle SA	228,597	20,966,916	6.99				
Novartis AG	142,608	13,714,611	4.57				
Partners Group Holding	4,032	4,652,928	1.55				
PSP Swiss Property AG	64,229	7,405,604	2.47				
Roche Holding AG	76,949	19,198,775	6.40				
Sandoz Group AG	308,505	10,038,753	3.34				
Schindler Holding AG	45,686	10,315,899	3.43				
SFS Group AG	46,762	5,583,383	1.86				
SGS SA	71,323	5,705,840	1.90				
Siegfried Holding AG	9,379	8,750,607	2.91				
Sig Combibloc Group AG	492,752	8,105,770	2.70				
Sika AG	29,835	7,673,562	2.55				
Skan Group AG	33,608	2,681,918	0.89				
Straumann Holding Ag Reg	29,520	3,285,576	1.09				
Swiss Life Holding AG	11,292	7,459,495	2.48				
Swisscom AG	15,249	7,708,370	2.57				
Swissquote Group Holding Reg	16,568	4,698,685	1.56				
Tecan Group AG	22,230	6,686,784	2.23				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in CHF)

## Economical Classification of Schedule of Investments

	% of Net Assets
Healthcare	12.53
Food and Beverages	11.74
Pharmaceuticals and Biotechnology	8.56
Banks	7.56
Machinery	7.15
Chemicals	6.72
Mechanical Engineering and Industrial Equipments	6.48
Insurance	5.07
Technology	4.15
Engineering and Construction	4.07
Retail	3.34
Textiles, Garments and Leather Goods	3.33
Financial Services	3.11
Building Materials and Products	2.91
Containers and Packaging	2.70
Communications	2.57
Real Estate	2.47
Diversified Services	1.90
Metal Fabricate and Hardware	1.86
Internet, Software and IT Services	0.27
<b>Total</b>	<b>98.49</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in GBP)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United Kingdom (continued)</b>			
<b>Chile</b>							
Antofagasta Plc	110,233	2,325,916	1.64	Essentra Plc	910,037	1,445,139	1.02
		<b>2,325,916</b>	<b>1.64</b>	FDM Group Holdings Plc	412,957	1,697,253	1.19
<b>Ireland</b>							
Experian Group Ltd	119,876	4,418,629	3.11	Fevertree Drinks Plc	73,093	792,328	0.56
		<b>4,418,629</b>	<b>3.11</b>	Future Plc	308,957	3,240,959	2.28
<b>Jersey</b>							
JTC Plc	264,570	2,542,518	1.79	GB Group Plc	801,913	2,724,900	1.92
		<b>2,542,518</b>	<b>1.79</b>	Grainger Plc	718,677	1,749,978	1.23
<b>United Kingdom</b>							
4Imprint Group Plc	36,886	2,161,520	1.52	GSK Plc	307,875	4,708,948	3.32
Advanced Medical Solutions	591,534	1,265,883	0.89	Hill & Smith Plc	126,833	2,493,537	1.76
AFC Energy Plc	5,842,179	981,486	0.69	Holly Energy Partners-Holly Energy Finance LP	339,965	1,040,293	0.73
AJ Bell Plc	592,871	2,249,945	1.58	Just Group Plc	2,163,205	2,280,018	1.61
Alpha Group International Plc	109,206	2,468,056	1.74	Legal & General Group Plc	1,220,290	2,770,058	1.95
Ascential Plc	419,678	1,435,299	1.01	Lloyds Banking Group Plc	8,709,198	4,767,415	3.36
Ashtead Group Plc	46,169	2,438,647	1.72	London Stock Exchange Group Plc	50,986	4,792,684	3.37
Astrazeneca Plc	46,974	5,804,107	4.09	Marks & Spencer Group Plc	937,354	2,685,519	1.89
Auction Technology Group Plc	230,881	1,156,714	0.81	Marshalls Plc	555,132	1,623,761	1.14
Auto Trader Group Plc	246,274	1,973,147	1.39	Melrose Industries Plc	263,074	1,455,852	1.02
Bellway Plc	111,614	2,830,531	1.99	Morgan Advanced Materials Plc	558,871	1,726,911	1.22
BP Plc	960,751	4,565,489	3.21	NCC Group Plc	1,365,289	2,083,431	1.47
Breedon Group Plc	639,834	2,476,158	1.74	Pets At Home Group Plc	519,974	1,536,003	1.08
Bytes Technology Group Plc	306,637	1,700,302	1.20	Prudential Plc	214,317	1,539,653	1.08
Chemring Group Plc	756,111	2,816,513	1.98	Rentokil Initial Plc	213,676	985,474	0.69
Coats Group Plc	2,749,733	2,177,789	1.53	Ricardo Plc	310,976	1,514,453	1.07
Cranswick Plc	71,279	3,168,352	2.23	Rightmove Plc	382,891	2,056,125	1.45
Creo Medical Group Plc	2,585,750	833,904	0.59	Rotork Plc	703,638	2,369,853	1.67
CURRYS PLC	3,094,177	2,227,807	1.57	Safestore Holdings Ltd	184,508	1,419,789	1.00
Darktrace Plc	488,617	2,817,366	1.98	Sage Group Plc	149,174	1,623,759	1.14
Dunelm Group Plc	266,046	2,830,729	1.99	Segro Plc	168,360	1,512,210	1.06
Eagle Eye Solutions Group Plc	168,660	809,568	0.57	Shell Plc	188,870	5,352,576	3.77
Eco Animal Health Group Plc	871,965	1,089,956	0.77	Spirent Communications Plc	1,316,199	2,408,644	1.70
Electrocomponents Plc	136,508	956,921	0.67	Standard Chartered Bank	345,706	2,475,255	1.74
				Tracsis Plc	136,316	988,291	0.70
				Trustpilot Group Plc	1,205,819	2,592,511	1.83

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in GBP)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United Kingdom (continued)</b>			
Unilever Plc	55,899	2,428,812	1.71
Weir Group Plc	142,283	2,822,895	1.99
		<b>130,941,476</b>	<b>92.18</b>
<b>TOTAL EQUITIES</b>		<b>140,228,539</b>	<b>98.72</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>140,228,539</b>	<b>98.72</b>
<b>Total Investment in Securities</b>		<b>140,228,539</b>	<b>98.72</b>
Cash and cash equivalent		2,169,711	1.53
Other Net Liabilities		(355,254)	(0.25)
<b>TOTAL NET ASSETS</b>		<b>142,042,996</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in GBP)

### Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	10.98
Pharmaceuticals and Biotechnology	8.18
Commercial Services and Supplies	7.42
Technology	7.00
Oil and Gas	6.98
Financial Services	6.74
Media	6.57
Retail	6.35
Banks	5.10
Insurance	4.64
Food and Beverages	4.50
Metals and Mining	3.40
Industry	3.10
Building Materials and Products	2.88
Real Estate	2.29
Mechanical Engineering and Industrial Equipments	1.99
Household Products and Durables	1.99
Aerospace and Defence	1.98
Healthcare	1.48
Chemicals	1.02
Engineering and Construction	1.02
Storage and Warehousing	1.00
Hotels, Restaurants and Leisure	0.73
Consumer, Non-cyclical	0.69
Energy and Water Supply	0.69
<b>Total</b>	<b>98.72</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>France</b>			
<b>Australia</b>				Banque Fédérative du Crédit Mutuel SA 5.088% 23/01/2027			
Macquarie Group Ltd 6.207% 22/11/2024	5,405,000	5,412,995	1.29		2,150,000	2,139,724	0.51
Macquarie Group Ltd FRN 12/01/2027	760,000	711,709	0.17	BNP Paribas FRN 20/01/2028	1,935,000	1,799,410	0.43
Scentre Group 3.5% 12/02/2025	2,500,000	2,465,940	0.59	BNP Paribas FRN 30/06/2027	2,000,000	1,848,482	0.44
Transurban Finance Co 4.125% 02/02/2026	3,000,000	2,935,318	0.70	Crédit Agricole SA 5.589% 05/07/2026	3,600,000	3,617,194	0.86
		<b>11,525,962</b>	<b>2.75</b>			<b>9,404,810</b>	<b>2.24</b>
<b>Canada</b>				<b>Ireland</b>			
Bank Of Montreal FRN 15/09/2026	3,494,000	3,493,714	0.83	AerCap Ireland Capital Ltd 1.75% 29/10/2024	2,139,000	2,110,605	0.50
Brookfield Asset Management Inc 4% 15/01/2025	4,000,000	3,961,269	0.95	ICON Investments Six DAC 5.809% 08/05/2027	4,300,000	4,344,275	1.04
Burger King New Red Finance 3.875% 15/01/2028	1,000,000	937,460	0.22			<b>6,454,880</b>	<b>1.54</b>
Burger King New Red Finance 5.75% 15/04/2025	1,200,000	1,196,584	0.29	<b>Luxembourg</b>			
Canadian Imperial Bank 5.26% 08/04/2029	2,400,000	2,396,068	0.57	Trane Technologies 3.55% 01/11/2024	661,000	656,668	0.16
Element Fleet Management Corp 3.85% 15/06/2025	4,093,000	4,014,553	0.96			<b>656,668</b>	<b>0.16</b>
Federation des caisses Desjardins du Quebec 4.4% 23/08/2025	5,000,000	4,940,473	1.18	<b>Norway</b>			
National Bank of Canada FRN 02/07/2027	2,409,000	2,409,008	0.58	Var Energi ASA 5% 18/05/2027	340,000	332,996	0.08
Rogers Communications Inc 5% 15/02/2029	6,000,000	5,927,254	1.42	Var Energi ASA 7.5% 15/01/2028	3,000,000	3,158,661	0.75
Videotron Ltd 5.125% 15/04/2027	2,500,000	2,463,224	0.59			<b>3,491,657</b>	<b>0.83</b>
		<b>31,739,607</b>	<b>7.59</b>	<b>Spain</b>			
				Banco Santander SA 5.147% 18/08/2025	3,000,000	2,977,491	0.71
				Banco Santander SA FRN 14/03/2028	3,600,000	3,594,435	0.86
						<b>6,571,926</b>	<b>1.57</b>
				<b>Switzerland</b>			
				UBS Group AG FRN 05/08/2025	6,000,000	5,990,706	1.43
						<b>5,990,706</b>	<b>1.43</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands</b>				<b>United States of America (continued)</b>			
Cooperatieve Rabobank UA FRN 24/02/2027	2,150,000	1,997,725	0.48	AT&T Inc 2.3% 01/06/2027	4,000,000	3,701,131	0.88
Lundin Energy Finance 2% 15/07/2026	3,968,000	3,692,765	0.88	Athene Global Funding 2.5% 14/01/2025	1,281,000	1,258,238	0.30
Nxp Bv/Nxp Funding LLC 2.7% 01/05/2025	1,800,000	1,757,682	0.42	Athene Global Funding 5.516% 25/03/2027	3,200,000	3,209,277	0.77
		<b>7,448,172</b>	<b>1.78</b>	Aviation Capital Group 1.95% 30/01/2026	1,500,000	1,412,091	0.34
<b>United Kingdom</b>				Aviation Capital Group 3.5% 01/11/2027	2,510,000	2,350,797	0.56
Barclays Bank Plc FRN 13/09/2027	3,000,000	3,050,605	0.73	Aviation Capital Group 5.5% 15/12/2024	482,000	480,800	0.11
Barclays Bank Plc FRN 16/05/2029	3,000,000	2,937,325	0.70	Bank of America Corp FRN 06/12/2025	2,000,000	1,962,879	0.47
Gsk Consumer Healthcare 3.125% 24/03/2025	2,067,000	2,029,841	0.48	Bank of America Corp FRN 14/06/2029	8,000,000	7,098,681	1.71
HSBC Holdings Plc FRN 11/08/2028	3,000,000	2,981,193	0.71	Bank of America Corp FRN 23/01/2026	2,874,000	2,834,765	0.68
HSBC Holdings Plc FRN 22/09/2028	5,500,000	4,940,961	1.18	Berry Global Inc 4.875% 15/07/2026	2,700,000	2,653,515	0.63
Lloyds Banking Group Plc FRN 09/07/2025	5,000,000	4,997,757	1.19	BNY Mellon FRN 25/10/2028	3,000,000	3,057,722	0.73
Natwest Group Plc FRN 14/06/2027	2,295,000	2,125,212	0.51	Boardwalk Pipelines LP 4.95% 15/12/2024	4,220,000	4,204,471	1.00
Natwest Markets Plc 3.479% 22/03/2025	1,908,000	1,879,324	0.45	Brighthouse Financial Inc 1.75% 13/01/2025	2,300,000	2,248,758	0.54
Rolls Royce Plc 5.75% 15/10/2027	2,200,000	2,212,069	0.53	Brighthouse Financial Inc 5.55% 09/04/2027	4,600,000	4,584,964	1.10
		<b>27,154,287</b>	<b>6.48</b>	Brixmor Operating Partnership 2.25% 01/04/2028	3,000,000	2,678,147	0.64
<b>United States of America</b>				Bunge Ltd Finance Corp 1.63% 17/08/2025	2,200,000	2,104,819	0.50
Abbvie Inc 3.6% 14/05/2025	2,000,000	1,968,065	0.47	Campbell Soup Co 5.2% 19/03/2027	3,000,000	3,005,558	0.72
AES Corp 3.3% 15/07/2025	2,990,000	2,918,794	0.70	Celanese Us Holdings Llc 6.35% 15/11/2028	4,500,000	4,625,609	1.10
Alcon Finance Corp 2.75% 23/09/2026	5,000,000	4,732,637	1.13	Centene Corp 4.25% 15/12/2027	3,500,000	3,344,658	0.80
American Express Co FRN 16/02/2028	3,102,000	3,088,729	0.74	Charles Schwab Corp FRN 13/05/2026	5,000,000	5,001,401	1.19
Amgen Inc 5.25% 02/03/2025	6,000,000	5,988,799	1.43	Charter Communications Operating LLC 3.75% 15/02/2028	3,000,000	2,789,167	0.67
Amphenol Corp 4.75% 30/03/2026	624,000	619,135	0.15	Charter Communications Operating LLC 4.908% 23/07/2025	922,000	913,404	0.22
Ares Capital Corp 3.875% 15/01/2026	1,530,000	1,477,831	0.35	Cheniere Energy Inc 4.625% 15/10/2028	3,500,000	3,399,242	0.81
Ashtead Capital Inc 4% 01/05/2028	3,802,000	3,594,007	0.86				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Cigna Corp 1.25% 15/03/2026	1,455,000	1,359,116	0.32	Goldman Sachs Group Inc FRN 21/10/2027	3,700,000	3,417,458	0.82
Citigroup Inc FRN 09/06/2027	3,500,000	3,245,086	0.78	Goldman Sachs Group Inc FRN 29/09/2025	5,000,000	4,968,141	1.19
Citigroup Inc FRN 23/04/2029	3,000,000	2,876,816	0.69	Gsk Consumer Healthcare 3.375% 24/03/2027	1,150,000	1,097,722	0.26
Citigroup Inc FRN 25/01/2026	4,000,000	3,914,658	0.93	Guardian Life Global Fund 0.875% 10/12/2025	3,300,000	3,100,738	0.74
Corebridge Financial Inc 3.5% 04/04/2025	3,000,000	2,950,687	0.70	GXO Logistics Inc 1.65% 15/07/2026	2,000,000	1,844,730	0.44
Crown Castle Inc 3.65% 01/09/2027	3,991,000	3,794,632	0.91	HCA Holdings Inc 5.375% 01/09/2026	1,700,000	1,696,101	0.41
Cubesmart LP 4% 15/11/2025	3,000,000	2,933,983	0.70	HCA Holdings Inc 5.875% 15/02/2026	2,000,000	2,003,538	0.48
CVS Health Corp 1.3% 21/08/2027	1,335,000	1,183,164	0.28	Hewlett Packard Enterprise Co 5.9% 01/10/2024	3,157,000	3,156,836	0.75
CVS Health Corp 5% 20/02/2026	4,300,000	4,269,066	1.02	Hillenbrand Inc 6.25% 15/02/2029	2,069,000	2,081,503	0.50
Daimler Trucks AG 3.65% 07/04/2027	3,000,000	2,872,723	0.69	Indigo Merger Sub Inc 2.875% 15/07/2026	1,504,000	1,431,342	0.34
Darling Ingredients Inc 5.25% 15/04/2027	2,150,000	2,107,899	0.50	Iqvia Inc 5.7% 15/05/2028	3,596,000	3,639,260	0.87
Dell Inc 5.85% 15/07/2025	2,500,000	2,506,731	0.60	Jackson National Life Company 1.75% 12/01/2025	4,000,000	3,911,411	0.93
Duquesne Light Holdings Inc 3.616% 01/08/2027	3,612,000	3,397,834	0.81	JP Morgan Chase & Co FRN 22/09/2027	4,000,000	3,674,727	0.88
Elevance Health Inc 5.35% 15/10/2025	2,000,000	1,998,388	0.48	JP Morgan Chase & Co FRN 24/07/2029	2,500,000	2,508,938	0.60
Exelon Corp 3.95% 15/06/2025	2,469,000	2,430,512	0.58	JP Morgan Chase Bank FRN 22/04/2026	5,000,000	4,856,401	1.16
Fidelity National Information Services Inc 4.5% 15/07/2025	1,500,000	1,483,731	0.35	Kinder Morgan Energy Partners Ltd 4.25% 01/09/2024	2,500,000	2,492,709	0.60
Fiserv Inc 3.85% 01/06/2025	1,000,000	983,243	0.23	Marathon Petroleum Corp 3.625% 15/09/2024	2,500,000	2,488,169	0.59
Fiserv Inc 5.15% 15/03/2027	3,250,000	3,252,711	0.78	Marriott International Inc 5.45% 15/09/2026	2,000,000	2,008,792	0.48
Ford Motor Credit Co LLC 4.389% 08/01/2026	2,600,000	2,546,146	0.61	Mattel Inc 3.375% 01/04/2026	2,767,000	2,661,901	0.64
Ford Motor Credit Co LLC 7.35% 04/11/2027	5,355,000	5,582,434	1.33	Mattel Inc 5.875% 15/12/2027	1,200,000	1,203,760	0.29
General Motors Financial Co 5.4% 08/05/2027	2,400,000	2,399,444	0.57	Morgan Stanley FRN 17/07/2026	7,000,000	6,932,901	1.66
General Motors Financial Co 6.05% 10/10/2025	4,300,000	4,317,276	1.03	Morgan Stanley FRN 21/10/2025	3,530,000	3,475,820	0.83
Genuine Parts Co 6.5% 01/11/2028	2,030,000	2,129,273	0.51	National Fuel Gas Co 5.2% 15/07/2025	2,250,000	2,235,820	0.53

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Nextera Energy Capital Holdings 4.45% 20/06/2025	3,000,000	2,969,184	0.71	WRKCO Inc 3.375% 15/09/2027	3,481,000	3,297,324	0.79
Nextera Energy Capital Holdings 6.051% 01/03/2025	3,100,000	3,106,693	0.74	WRKCO Inc 3.9% 01/06/2028	790,000	752,273	0.18
Niagara Mohawk Power 3.508% 01/10/2024	5,000,000	4,966,013	1.19			<b>299,385,409</b>	<b>71.51</b>
Olin Corp 5.125% 15/09/2027	2,200,000	2,136,757	0.51	<b>TOTAL BONDS</b>		<b>409,824,084</b>	<b>97.88</b>
Oneok Inc 4% 13/07/2027	4,000,000	3,863,832	0.92	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>409,824,084</b>	<b>97.88</b>
Ovintiv Inc 5.65% 15/05/2025	4,000,000	3,995,863	0.95	<b>Total Investment in Securities</b>		<b>409,824,084</b>	<b>97.88</b>
Penske Truck Leasing 1.2% 15/11/2025	3,386,000	3,190,589	0.76	Cash and cash equivalent		11,711,388	2.80
PerkinElmer Inc 0.85% 15/09/2024	3,230,000	3,193,708	0.76	Other Net Liabilities		(2,832,036)	(0.68)
PNC Financial Services Group FRN 21/01/2028	1,856,000	1,853,891	0.44	<b>TOTAL NET ASSETS</b>		<b>418,703,436</b>	<b>100.00</b>
Public Service Enterprise 5.85% 15/11/2027	4,000,000	4,070,373	0.97				
Retail Properties of America Inc 4% 15/03/2025	337,000	332,009	0.08				
RGA Global Funding 5.448% 24/05/2029	3,000,000	3,008,776	0.72				
State Street Corp FRN 18/05/2026	4,000,000	3,983,683	0.95				
Sysco Corp 3.25% 15/07/2027	3,428,000	3,247,483	0.78				
Sysco Corp 3.75% 01/10/2025	1,068,000	1,045,789	0.25				
T Mobile USA Inc 3.5% 15/04/2025	3,286,000	3,231,351	0.77				
T Mobile USA Inc 3.75% 15/04/2027	3,085,000	2,965,801	0.71				
Take Two Interactive Software Inc 5% 28/03/2026	4,637,000	4,609,356	1.10				
Truist Financial Corp FRN 24/01/2030	2,140,000	2,134,853	0.51				
US Bancorp FRN 23/01/2030	2,465,000	2,472,099	0.59				
Warnermedia Holdings Inc 3.638% 15/03/2025	4,000,000	3,938,733	0.94				
Warnermedia Holdings Inc 3.788% 15/03/2025	2,760,000	2,720,260	0.65				
Williams Partners Ltd 4% 15/09/2025	3,635,000	3,566,354	0.85				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	1,543,619	EUR	1,437,583	17/07/2024	1,810
State Street	EUR	119,506,790	USD	128,906,808	17/07/2024	(735,835)
State Street	CHF	1,808,338	USD	2,029,196	17/07/2024	(13,175)
				<b>Total</b>		<b>(747,200)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Banks	26.85
Industry	24.29
Financial Services	16.71
Electrical Appliances and Components	6.37
Communications	5.42
Automobiles	2.89
Pharmaceuticals and Biotechnology	2.59
Insurance	2.38
Oil and Gas	2.23
Financial, Investment and Other Diversified Companies	1.46
Healthcare	1.22
Internet, Software and IT Services	1.17
Building Materials and Products	1.10
Mechanical Engineering and Industrial Equipments	0.96
Food and Beverages	0.72
Real Estate	0.70
Pipelines	0.60
Retail	0.22
<b>Total</b>	<b>97.88</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>The Netherlands</b>			
<b>Canada</b>				Sigma Holdco BV 7.875% 15/05/2026			
Garda World Security 6% 01/06/2029	19,320,000	17,645,379	1.34		8,667,000	8,591,294	0.65
Garda World Security 9.5% 01/11/2027	9,100,000	9,150,887	0.70	Trivium Packaging Finance BV 8.5% 15/08/2027	10,350,000	10,283,457	0.78
Husky Injection 9% 15/02/2029	9,778,000	10,137,478	0.77			<b>18,874,751</b>	<b>1.43</b>
Intelligent Packaging Holdco Issuer 9% 15/01/2026	5,200,000	4,981,600	0.38	<b>United Arab Emirates</b>			
Kronos Acquisition Holdings Inc 7% 31/12/2027	11,700,000	12,107,488	0.92	Gems Menasa Ky Ltd Gems 7.125% 31/07/2026			
Nova Chemicals Corp 9% 15/02/2030	8,000,000	8,450,536	0.64		4,177,000	4,157,577	0.32
		<b>62,473,368</b>	<b>4.75</b>			<b>4,157,577</b>	<b>0.32</b>
<b>France</b>				<b>United Kingdom</b>			
Altice France SA 8.125% 01/02/2027	4,878,000	3,662,433	0.28	EG Global Finance Plc 12% 30/11/2028			
Calderys Financing Llc 11.25% 01/06/2028	6,100,000	6,460,229	0.49		17,936,000	19,114,001	1.45
Iliad Holding SAS 8.5% 15/04/2031	5,564,000	5,639,440	0.43	Ineos Quattro Finance 2 9.625% 15/03/2029	9,222,000	9,806,472	0.75
		<b>15,762,102</b>	<b>1.20</b>			<b>28,920,473</b>	<b>2.20</b>
<b>Luxembourg</b>				<b>United States of America</b>			
Altice France SA 10.5% 15/05/2027	6,000,000	2,401,679	0.18	Acrisure LLC 8.25% 01/02/2029			
Ard Finance SA 6.5% 30/06/2027	19,297,000	4,911,279	0.37		13,459,000	13,535,811	1.03
Ion Trading Technologies 5.75% 15/05/2028	12,398,000	11,341,772	0.86	Adapthealth Llc 5.125% 01/03/2030	8,591,000	7,523,022	0.57
Ion Trading Technologies 9.5% 30/05/2029	6,400,000	6,524,288	0.50	Ahead DB Holdings LLC 6.625% 01/05/2028	17,472,000	16,554,720	1.26
		<b>25,179,018</b>	<b>1.91</b>	Allied Universal 6% 01/06/2029	11,199,000	9,814,302	0.75
<b>Spain</b>				Allied Universal Holdco 9.75% 15/07/2027	16,250,000	16,167,777	1.23
Grifols SA 4.75% 15/10/2028	4,000,000	3,455,738	0.26	Alteryx Inc 8.75% 15/03/2028	11,022,000	11,292,017	0.86
		<b>3,455,738</b>	<b>0.26</b>	AmeriTex HoldCo Intermediate 10.25% 15/10/2028	15,745,000	16,600,473	1.26
				Ardagh Metal Packaging 4% 01/09/2029	12,050,000	10,210,813	0.78
				Aretec Escrow Issuer Inc 7.5% 01/04/2029	7,000,000	6,753,792	0.51
				Armor Re II Ltd 8.5% 15/11/2029	10,267,000	9,792,547	0.75
				Baldwin Insurance Group 7.125% 15/05/2031	5,627,000	5,696,796	0.43
				Bausch Health Companies Inc 11% 30/09/2028	3,082,000	2,750,685	0.21
				BCPE Ulysses Intermediat 7.75% 01/04/2027	13,785,000	13,452,539	1.02

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Blue Racer 7.25% 15/07/2032	6,936,000	7,135,746	0.54	Crescent Energy Finance LLC 7.375% 15/01/2033	7,000,000	7,019,467	0.53
Brand Industrial Services 10.375% 01/08/2030	6,162,000	6,666,939	0.51	Crescent Energy Finance LLC 7.625% 01/04/2032	6,336,000	6,461,998	0.49
Bread Financial Holdings Inc 9.75% 15/03/2029	8,140,000	8,559,308	0.65	Crocs Inc 4.125% 15/08/2031	5,550,000	4,838,629	0.37
Brightstar Escrow Corp 9.75% 15/10/2025	6,397,000	6,456,064	0.49	CSC Holdings LLC 11.75% 31/01/2029	11,702,000	9,987,412	0.76
Broadstreet Partners Inc 5.875% 15/04/2029	15,774,000	14,732,498	1.12	Cushman & Wakefield Us 8.875% 01/09/2031	3,575,000	3,764,600	0.29
Camelot Return Intermediate Holdings 8.75% 01/08/2028	4,382,000	4,301,049	0.33	Delek Logistics Partners 7.125% 01/06/2028	13,835,000	13,673,842	1.04
Capstone Borrower Inc 8% 15/06/2030	7,273,000	7,517,693	0.57	Delek Logistics Partners 8.625% 15/03/2029	3,797,000	3,910,508	0.30
Carnival Corp 6% 01/05/2029	9,035,000	8,930,599	0.68	Encino Acquisition Partners 8.75% 01/05/2031	5,000,000	5,217,560	0.40
CCO Holdings Capital Corp 4.25% 15/01/2034	19,000,000	14,437,675	1.10	Energizer Holdings Inc 4.375% 31/03/2029	6,300,000	5,705,392	0.43
CEC Entertainment Inc 6.75% 01/05/2026 6.75% 01/05/2026	2,696,000	2,676,304	0.20	Enova International Inc 11.25% 15/12/2028	5,000,000	5,345,075	0.41
Central Parent LLC/CDK Global II LLC/CDK Fing-Anleihe 8% 15/06/2029	5,254,000	5,338,931	0.41	Enova International Inc 8.5% 15/09/2025	4,597,000	4,604,774	0.35
Chart Industries Inc 9.5% 01/01/2031	4,055,000	4,398,268	0.33	Equipmentsshare.com Anleihen 9% 15/05/2028	5,919,000	6,115,653	0.47
Clarivate Science Holdings Corporation 4.875% 01/07/2029	4,194,000	3,896,382	0.30	Equipmentsshare.com Inc 8.625% 15/05/2032	2,582,000	2,680,560	0.20
Cloud Software Group Anleihe 9% 30/09/2029	19,681,000	19,110,160	1.46	Fiesta Purchaser Inc 7.875% 01/03/2031	2,385,000	2,466,512	0.19
Cloud Software Group Holdings 6.5% 31/03/2029	10,978,000	10,550,513	0.80	Fortress Intermediate 7.5% 01/06/2031	5,663,000	5,809,105	0.44
Clydesdale Acquisition 8.75% 15/04/2030	26,588,000	26,056,240	1.99	Freedom Mortgage Corp 12% 01/10/2028	6,582,000	7,074,386	0.54
Commscope Inc 8.25% 01/03/2027	7,183,000	3,415,930	0.26	Freedom Mortgage Holdings LLC 9.25% 01/02/2029	15,100,000	15,103,312	1.15
CommScope Tech Finance LLC 5% 15/03/2027	5,000,000	2,077,330	0.16	Garden Spinco Corp 8.625% 20/07/2030	5,000,000	5,406,360	0.41
Condor Merger Sub Inc 7.375% 15/02/2030	13,922,000	12,871,415	0.98	Genesis Energy LP 7.75% 01/02/2028	7,600,000	7,686,883	0.58
Cougar JV Subsidiary LLC 8% 15/05/2032	3,399,000	3,517,547	0.27	Genesis Energy LP 8% 15/01/2027	5,105,000	5,224,120	0.40
CP Atlas Buyer Inc 7% 01/12/2028	8,300,000	7,104,469	0.54	Genesis Energy LP 8.25% 15/01/2029	6,000,000	6,198,985	0.47
				Getty Images Inc 9.75% 01/03/2027	17,419,000	17,470,599	1.33
				Gray Television Inc 10.5% 15/07/2029	6,156,000	6,195,150	0.47

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Gray Television Inc 5.375% 15/11/2031	6,500,000	3,690,024	0.28	NGL Energy Op 8.375% 15/02/2032	14,283,000	14,514,241	1.10
Hanesbrands Inc 9% 15/02/2031	9,965,000	10,449,359	0.80	Olympus Water US Holding Corporation 6.25% 01/10/2029	20,330,000	18,580,640	1.41
Heartland Dental LLC- Heartland Dental Finance Anleihe 10.5% 30/04/2028	13,734,000	14,595,259	1.11	Olympus Water US Holding Corporation 7.25% 15/06/2031	5,006,000	4,980,194	0.38
Helios Soft Corp 8.75% 01/05/2029	9,000,000	9,172,784	0.70	PHH Mortgage Corp 7.875% 15/03/2026	5,796,000	5,670,607	0.43
Hlf Fin SARL LLC/Herbali 4.875% 01/06/2029	4,000,000	2,775,157	0.21	Pike Corp 8.625% 31/01/2031	11,302,000	11,986,562	0.91
Hub International Ltd 7.375% 31/01/2032	9,060,000	9,193,245	0.70	Rain Carbon Inc 12.25% 01/09/2029	5,000,000	5,387,665	0.41
Illuminate Buyer 9% 01/07/2028	21,561,000	21,755,459	1.67	Rocket Software Inc 6.5% 15/02/2029	12,415,000	10,835,796	0.82
Labl Escrow Issuer 10.5% 15/07/2027	13,475,000	13,200,520	1.00	Rocket Software Inc 9% 28/11/2028	5,000,000	5,086,080	0.39
Labl Inc 8.25% 01/11/2029	13,000,000	11,143,163	0.85	Sc Games Holdin/Us Finco 6.625% 01/03/2030	7,171,000	6,995,214	0.53
Life Time Inc 8% 15/04/2026	3,571,000	3,615,273	0.28	Shutterfly Finance Llc 8.5% 01/10/2027	8,132,499	7,095,605	0.54
LSF11 A5 HoldCo LLC 6.625% 15/10/2029	8,240,000	7,808,183	0.59	Simmons Food Inc 4.625% 01/03/2029	2,674,000	2,353,789	0.18
Madison IAQ Llc 5.875% 30/06/2029	12,231,000	11,391,328	0.87	Sinclair Television Group 5.5% 01/03/2030	7,000,000	4,263,770	0.32
Majordrive Holdings IV 6.375% 01/06/2029	7,148,000	6,736,648	0.51	Solaris Midstream Holding 7.625% 01/04/2026	11,130,000	11,177,959	0.85
Mauser Packaging Solut 9.25% 15/04/2027	24,962,000	25,008,729	1.91	Star Parent Inc 9% 01/10/2030	7,564,000	7,950,872	0.60
McGraw Hill Global 8% 01/08/2029	17,100,000	16,642,702	1.27	Summit Materials LLC 9.5% 15/10/2026	15,486,000	15,934,366	1.21
Midas Opco Holdings LLC 5.625% 15/08/2029	10,716,000	9,906,278	0.75	Sunoco LP 7.25% 01/05/2032	10,079,000	10,432,763	0.79
Minerva Merger Sub Inc 6.5% 15/02/2030	30,873,000	28,451,914	2.17	Surgery Center Holdings 7.25% 15/04/2032	14,056,000	14,216,028	1.08
Mozart Debt Merger Sub 5.25% 01/10/2029	9,785,000	9,345,671	0.71	Terrier Media Buyer Inc 8.875% 15/12/2027	5,651,000	3,237,105	0.25
NCL Corp Ltd 7.75% 15/02/2029	9,100,000	9,467,422	0.72	Transocean 8.5% 15/05/2031	8,000,000	8,009,832	0.61
NCR Atleos LLC 9.5% 01/04/2029	5,248,000	5,676,531	0.43	Triton Water Holdings 6.25% 01/04/2029	6,320,000	6,101,017	0.46
Neptune Bidco Us Inc 9.29% 15/04/2029	9,093,000	8,735,826	0.66	Unisys Corp 6.875% 01/11/2027	7,000,000	6,151,387	0.47
Nesco Holdings li Inc 5.5% 15/04/2029	11,089,000	10,283,299	0.78	United Natural Foods Inc 6.75% 15/10/2028	7,500,000	6,778,094	0.52
New Enterprise Stone & Lime 9.75% 15/07/2028	11,375,000	11,585,369	0.88				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Univision Communications 8.5% 31/07/2031	13,000,000	12,637,815	0.96
Us Acute Care Solutions 9.75% 15/05/2029	7,996,000	7,884,365	0.60
Valeant Pharmaceuticals 5.5% 01/11/2025	3,275,000	3,053,790	0.23
Velocity Vehicle Group LLC 8% 01/06/2029	2,292,000	2,359,694	0.18
Verde Purchaser LLC 10.5% 30/11/2030	7,153,000	7,568,976	0.58
VT Topco Inc 8.5% 15/08/2030	9,114,000	9,580,774	0.73
Wand Newco 3 Inc 7.625% 30/01/2032	2,682,000	2,772,214	0.21
White Cap Parent LLC 8.25% 15/03/2026	12,000,000	12,010,716	0.91
Windsor Holdings III Llc 8.5% 15/06/2030	5,832,000	6,094,073	0.46
Windstream Escrow LLC 7.75% 15/08/2028	3,000,000	2,829,300	0.22
WR Grace & Co 5.625% 15/08/2029	24,202,000	22,332,405	1.71
Zayo Group Holdings Inc 4% 01/03/2027	7,715,000	6,179,682	0.47
Zayo Group Holdings Inc 6.125% 01/03/2028	2,959,000	1,984,719	0.15
		<b>1,023,515,488</b>	<b>77.89</b>
<b>TOTAL BONDS</b>		<b>1,182,338,515</b>	<b>89.96</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>1,182,338,515</b>	<b>89.96</b>
<b>Total Investment in Securities</b>		<b>1,182,338,515</b>	<b>89.96</b>
Cash and cash equivalent		73,244,183	5.57
Other Net Assets		58,641,665	4.47
<b>TOTAL NET ASSETS</b>		<b>1,314,224,363</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Credit Default Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
Goldman Sachs Bank Europe SE	10,000,000	USD	Receive FIXED RATE 5%	Sirius Satellite Radio Inc.	20/06/2027	1,007,906
Barclays Bank Ireland Plc	10,000,000	USD	Receive FIXED RATE 5%	Univision Communications 5.125% 15feb 2025, USD	20/06/2026	721,469
Barclays Bank Ireland Plc	10,000,000	USD	Receive FIXED RATE 5%	Cco Holdings, Llc 5% 01/02/2028	20/06/2027	862,797
Barclays Bank Ireland Plc	10,000,000	USD	Receive FIXED RATE 5%	Iron Mountain, 4.875% 15sep2027	20/06/2026	880,848
Morgan Stanley Europe SE	10,000,000	USD	Receive FIXED RATE 5%	Bond Aramark Us038522Ar99 In Usd 6.375% 30/04/2025	20/12/2026	1,018,695
Goldman Sachs Bank Europe SE	7,000,000	USD	Receive FIXED RATE 5%	Avient Corp. 5.25% 15/03/2023	20/12/2026	740,316
Goldman Sachs Bank Europe SE	7,000,000	USD	Receive FIXED RATE 5%	The Adt Security Corp. 4.125% 15/06/2023	20/12/2026	710,217
JP Morgan SE	5,000,000	USD	Receive FIXED RATE 1%	SN NEWEBRA 20062028 S100 Jpm AG	20/06/2028	(321,990)
JP Morgan SE	5,000,000	USD	Receive FIXED RATE 5%	Nova Chemicals, 4.875% 1jun2024	20/06/2027	509,840
Morgan Stanley Europe SE	5,000,000	USD	Receive FIXED RATE 5%	Schroder ISF Gl.High Yield C Acc USD	20/06/2027	431,398
Barclays Bank Ireland Plc	5,000,000	USD	Receive FIXED RATE 5%	Realogy Group LLC	20/12/2025	(394,847)
Goldman Sachs Bank Europe SE	5,000,000	USD	Receive FIXED RATE 5%	MGM Resorts International	20/12/2024	111,785
Goldman Sachs Bank Europe SE	5,000,000	USD	Receive FIXED RATE 5%	Caesars Entertainment Opera 4.625 10/15/2029	20/06/2027	526,849
Goldman Sachs Bank Europe SE	5,000,000	USD	Receive FIXED RATE 5%	Caesars Entertainment Opera 4.625 10/15/2029	20/06/2027	526,849
Goldman Sachs Bank Europe SE	5,000,000	USD	Receive FIXED RATE 1%	Lumen Technologies Inc 7.5 01/04/2024	20/12/2025	(1,269,123)
Goldman Sachs Bank Europe SE	4,000,000	USD	Receive FIXED RATE 5%	Post Holdings Inc 5.75 01/03/2027	20/12/2026	396,830
Goldman Sachs Bank Europe SE	3,000,000	USD	Receive FIXED RATE 5%	Post Holdings Inc 5.75 01/03/2027	20/12/2026	297,622
Goldman Sachs Bank Europe SE	3,000,000	USD	Receive FIXED RATE 5%	The Adt Security Corp. 4.125% 15/06/2023	20/12/2026	304,379
Goldman Sachs Bank Europe SE	3,000,000	USD	Receive FIXED RATE 5%	Avient Corp. 5.25% 15/03/2023	20/12/2026	317,278
JP Morgan SE	3,000,000	USD	Receive FIXED RATE 5%	MGM Resorts International	20/12/2024	67,071
Barclays Bank Ireland Plc	3,000,000	USD	Receive FIXED RATE 1%	Lumen Technologies Inc	20/12/2024	(89,933)
Goldman Sachs Bank Europe SE	3,000,000	USD	Receive FIXED RATE 1%	Olin, 5.125% 15sep2027	20/12/2027	18,424
Citigroup Global Markets Europe AG	3,000,000	USD	Receive FIXED RATE 5%	Unisys Corp	20/12/2025	117,799
JP Morgan SE	2,000,000	USD	Receive FIXED RATE 5%	MGM Resorts International	20/12/2024	44,714
JP Morgan SE	2,000,000	USD	Receive FIXED RATE 5%	Unisys, 5.5% 1mar, USD	20/12/2024	35,783
Goldman Sachs Bank Europe SE	2,000,000	USD	Receive FIXED RATE 1%	Lumen Technologies Inc 7.5 01/04/2024	20/12/2025	(507,649)
Goldman Sachs Bank Europe SE	2,000,000	USD	Receive FIXED RATE 1%	Olin, 5.125% 15sep2027	20/12/2027	12,282
Goldman Sachs Bank Europe SE	2,000,000	USD	Receive FIXED RATE 5%	Sirius Satellite Radio Inc.	20/06/2027	201,581
						<b>7,279,190</b>



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	2,547,640	EUR	2,373,242	17/07/2024	2,337
State Street	USD	22,458	CHF	19,943	17/07/2024	225
State Street	USD	83,016	BRL	450,011	17/07/2024	2,138
State Street	EUR	33,512,481	USD	36,147,672	17/07/2024	(205,552)
State Street	GBP	759,669	USD	970,006	17/07/2024	(9,622)
State Street	CHF	12,434,490	USD	13,953,097	17/07/2024	(90,547)
State Street	BRL	10,530,916	USD	1,942,902	17/07/2024	(50,242)
				<b>Total</b>		<b>(351,263)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Industry	40.73
Financial Services	18.52
Communications	6.03
Electrical Appliances and Components	4.38
Internet, Software and IT Services	3.87
Healthcare	2.82
Paper and Forest Products	2.37
Pharmaceuticals and Biotechnology	2.17
Chemicals	2.16
Technology	0.91
Textiles, Garments and Leather Goods	0.80
Mortgage and Asset Backed Securities	0.75
Automobiles	0.69
Hotels, Restaurants and Leisure	0.68
Commercial Services and Supplies	0.66
Toys, Games and Hobbies	0.53
Insurance	0.43
Consumer, Cyclical	0.37
Building Materials and Products	0.33
Engineering and Construction	0.33
Consumer, Non-cyclical	0.23
Entertainment	0.20
<b>Total</b>	<b>89.96</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Luxembourg</b>			
<b>Bermuda</b>				Altice France SA 10.5% 15/05/2027			
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	2,320,000	2,513,194	2.30		1,340,000	536,375	0.49
		<b>2,513,194</b>	<b>2.30</b>	Camelot Finance SA 4.5% 01/11/2026	735,000	711,430	0.66
<b>Canada</b>				Dana Financing Lux Sarl 5.75% 15/04/2025			
Burger King New Red Finance 4.375% 15/01/2028	150,000	141,600	0.13		1,116,000	1,114,642	1.03
Garda World Security 4.625% 15/02/2027	2,080,000	1,990,145	1.83		<b>2,362,447</b>	<b>2.18</b>	
Garda World Security 9.5% 01/11/2027	1,645,000	1,654,199	1.52	<b>The Netherlands</b>			
Nova Chemicals Corp 5% 01/05/2025	163,000	161,611	0.15	Trivium Packaging Finance BV 5.5% 15/08/2026	465,000	456,101	0.42
		<b>3,947,555</b>	<b>3.63</b>	Trivium Packaging Finance BV 8.5% 15/08/2027	725,000	720,339	0.66
<b>Cayman Islands</b>				Ziggo Bond Company BV 6% 15/01/2027	625,000	613,594	0.56
Sable International Finance Ltd 5.75% 07/09/2027	1,346,000	1,296,804	1.19		<b>1,790,034</b>	<b>1.64</b>	
Seagate Hdd Cayman 4.75% 01/01/2025	145,000	144,061	0.13	<b>United Arab Emirates</b>			
		<b>1,440,865</b>	<b>1.32</b>	Gems Menasa Ky Ltd Gems 7.125% 31/07/2026	700,000	696,745	0.64
<b>Ireland</b>					<b>696,745</b>	<b>0.64</b>	
Ardagh Packaging Finance 4.125% 15/08/2026	1,145,000	995,121	0.92	<b>United Kingdom</b>			
GGAM Finance Ltd 6.875% 15/04/2029	232,000	236,640	0.22	Ineos Quattro Finance 2 3.375% 15/01/2026	865,000	828,346	0.76
GGAM Finance Ltd 7.75% 15/05/2026	1,070,000	1,092,547	1.01		<b>828,346</b>	<b>0.76</b>	
GGAM Finance Ltd 8% 15/02/2027	1,501,000	1,551,416	1.43	<b>United States of America</b>			
GGAM Finance Ltd 8% 15/06/2028	1,410,000	1,486,036	1.37	ABC Supply Co Inc 4% 15/01/2028	325,000	303,855	0.28
		<b>5,361,760</b>	<b>4.95</b>	Academy Ltd 6% 15/11/2027	720,000	709,647	0.65
				ACI Worldwide Inc 5.75% 15/08/2026	171,000	170,257	0.16
				Acushnet Company 7.375% 15/10/2028	609,000	631,597	0.58
				Aethon United 8.25% 15/02/2026	250,000	252,934	0.23
				Alliance Data Systems Co 7% 15/01/2026	42,000	41,987	0.04
				Alliant Holdings Intermediate LLC 6.75% 15/10/2027	852,000	841,149	0.77
				Allied Universal Holdco 6.625% 15/07/2026	62,000	61,870	0.06

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Allied Universal Holdco 9.75% 15/07/2027	990,000	984,991	0.91
Amkor Technology Inc 6.625% 15/09/2027	475,000	476,609	0.44
Ardagh Metal Packaging 6% 15/06/2027	514,000	505,613	0.47
B&G Foods Inc 8% 15/09/2028	1,461,000	1,486,532	1.37
Blackstone Mortgage Trust Inc 3.75% 15/01/2027	865,000	780,532	0.72
Blue Racer 6.625% 15/07/2026	147,000	147,187	0.14
Blue Racer 7% 15/07/2029	778,000	792,794	0.73
Brinks Company 4.625% 15/10/2027	880,000	844,831	0.78
Caesars Entertainment Inc 8.125% 01/07/2027	1,315,000	1,342,631	1.24
Catalent Pharma Solution 5% 15/07/2027	1,900,000	1,864,473	1.72
CCO Holdings Capital Corp 5.125% 01/05/2027	1,082,000	1,039,754	0.96
CCO Holdings Capital Corp 5.5% 01/05/2026	1,150,000	1,139,656	1.05
CDR Smokey Buyer Inc 6.75% 15/07/2025	500,000	497,242	0.46
Charles River Laboratories 4.25% 01/05/2028	59,000	55,802	0.05
Churchill Downs Inc 5.5% 01/04/2027	515,000	507,033	0.47
Clarios Global LP/Clarios US Finance 6.25% 15/05/2026	150,000	149,967	0.14
Clarios Global LP/Clarios US Finance 6.75% 15/05/2028	1,638,000	1,659,201	1.53
Commscope Inc 6% 01/03/2026	1,620,000	1,423,656	1.31
CommScope Tech Finance LLC 6% 15/06/2025	1,950,000	1,591,180	1.47
CSC Holdings LLC 5.5% 15/04/2027	985,000	799,923	0.74
Dave & Buster's Inc 7.625% 01/11/2025	1,296,000	1,303,453	1.20
Delek Logistics Partners 8.625% 15/03/2029	1,040,000	1,071,090	0.99
Energizer Holdings Inc 6.5% 31/12/2027	868,000	867,784	0.80

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Gen Digital Inc 6.75% 30/09/2027	2,960,000	3,000,128	2.75
Genesis Energy LP 8% 15/01/2027	785,000	803,317	0.74
Getty Images Inc 9.75% 01/03/2027	3,685,000	3,695,915	3.39
Gray Television Inc 10.5% 15/07/2029	984,000	990,258	0.91
Gray Television Inc 7% 15/05/2027	1,160,000	1,069,066	0.98
GTCR AP Finance Inc 8% 15/05/2027	900,000	902,729	0.83
Hanesbrands Inc 4.875% 15/05/2026	1,425,000	1,395,142	1.28
Herc Holdings Inc 6.625% 15/06/2029	405,000	410,973	0.38
Hillenbrand Inc 6.25% 15/02/2029	1,020,000	1,026,164	0.94
Irb Holding Corp 7% 15/06/2025	700,000	700,755	0.65
Iron Mountain Inc 5.25% 15/03/2028	680,000	658,538	0.61
Jeld Wen Inc 4.875% 15/12/2027	525,000	496,430	0.46
Kar Auction Services Inc 5.125% 01/06/2025	10,000	9,871	0.01
Kinetik Holdings Lp 6.625% 15/12/2028	1,405,000	1,428,383	1.32
Labl Escrow Issuer 6.75% 15/07/2026	1,245,000	1,230,568	1.13
Life Time Inc 5.75% 15/01/2026	1,038,000	1,034,132	0.95
Live Nation Entertainment 6.5% 15/05/2027	586,000	589,877	0.54
Matthews International C 5.25% 01/12/2025	835,000	814,725	0.75
Mauser Packaging Solut 7.875% 15/04/2027	2,189,000	2,235,497	2.06
Nationstar Mortgage Holdings Inc 5% 01/02/2026	793,000	776,976	0.72
Newell Brands Inc 4.875% 01/06/2025	300,000	295,909	0.27
Newell Brands Inc 5.7% 01/04/2026	2,250,000	2,224,312	2.05
Newell Brands Inc 6.375% 15/09/2027	1,759,000	1,740,128	1.60

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Nexstar Escrow Inc 5.625% 15/07/2027	205,000	194,907	0.18	Station Casinos LLC 4.5% 15/02/2028	1,270,000	1,196,195	1.10
Outfront Media Capital LLC 5% 15/08/2027	1,740,000	1,685,484	1.55	Sunoco LP 6% 15/04/2027	1,175,000	1,174,205	1.08
Owens Brockway 6.625% 13/05/2027	1,457,000	1,455,559	1.34	Sunoco LP 7% 01/05/2029	1,089,000	1,116,871	1.03
Panther BF Aggregator 2 LP 8.5% 15/05/2027	165,000	166,240	0.15	Tegna Inc 4.75% 15/03/2026	1,255,000	1,228,260	1.13
Perform Group Financing 5.5% 15/10/2027	700,000	685,268	0.63	The Brink's Company 6.5% 15/06/2029	476,000	481,390	0.44
Picasso Finance Sub Inc 6.125% 15/06/2025	1,840,000	1,839,062	1.69	Univision Communications 6.625% 01/06/2027	720,000	689,988	0.64
Polyone Corp 5.75% 15/05/2025	1,255,000	1,252,706	1.15	US Foods Inc 6.875% 15/09/2028	2,343,000	2,398,454	2.21
Post Holdings Inc 5.625% 15/01/2028	560,000	551,799	0.51	Velocity Vehicle Group LLC 8% 01/06/2029	185,000	190,464	0.18
Prestige Brands Inc 5.125% 15/01/2028	25,000	24,334	0.02	Waste Pro Usa Inc 5.5% 15/02/2026	1,215,000	1,199,608	1.10
Prime Security Services Borrower 5.75% 15/04/2026	1,330,000	1,321,005	1.22	Watco Companies 6.5% 15/06/2027	2,091,000	2,084,785	1.92
Prime Security Services Borrower 6.25% 15/01/2028	820,000	808,863	0.74	Wesco Distribution Inc 7.25% 15/06/2028	815,000	830,447	0.76
Ritchie Bros Holdings Inc 6.75% 15/03/2028	300,000	305,788	0.28	William Carter 5.625% 15/03/2027	215,000	212,222	0.20
Rlj Lodging Trust 3.75% 01/07/2026	990,000	942,226	0.87	Williams Scotsman Inc 6.625% 15/06/2029	454,000	457,990	0.42
Sealed Air Corp 6.125% 01/02/2028	868,000	866,749	0.80	Williams Scotsman International Inc 4.625% 15/08/2028	720,000	681,460	0.63
Sirius Xm Radio Inc 3.125% 01/09/2026	906,000	853,214	0.79	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	735,000	685,710	0.63
Sirius Xm Radio Inc 5% 01/08/2027	460,000	440,773	0.41	XPO Logistics Inc 6.25% 01/06/2028	1,500,000	1,507,313	1.39
Six Flags Entertainment Corp 4.875% 31/07/2024	1,670,000	1,662,694	1.53			<b>87,700,958</b>	<b>80.77</b>
Solaris Midstream Holding 7.625% 01/04/2026	785,000	788,383	0.73	<b>TOTAL BONDS</b>		<b>106,641,904</b>	<b>98.19</b>
Specialty Building Products Holdings LLC 6.375% 30/09/2026	1,195,000	1,175,269	1.08	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>106,641,904</b>	<b>98.19</b>
SS&C Technologies Inc 5.5% 30/09/2027	1,375,000	1,354,892	1.25	<b>Total Investment in Securities</b>		<b>106,641,904</b>	<b>98.19</b>
Starwood Property Trust 3.625% 15/07/2026	1,120,000	1,054,713	0.97	Cash and cash equivalent		593,037	0.55
Starwood Property Trust 4.375% 15/01/2027	275,000	260,645	0.24	Other Net Assets		1,374,869	1.26
				<b>TOTAL NET ASSETS</b>		<b>108,609,810</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Total Return Swaps

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
BNP Paribas SA	1,500,000	USD	United States Secured Overnight Financing Rate 12M	Academy Ltd	09/08/2024	(3,382)
BNP Paribas SA	1,375,000	USD	United States Secured Overnight Financing Rate 12M	ACI Worldwide Inc	09/08/2024	2,129
BNP Paribas SA	3,945,000	USD	United States Secured Overnight Financing Rate 12M	CDR Smokey Buyer Inc 6.75% 15/07/2025	09/08/2024	7,350
BNP Paribas SA	1,365,000	USD	United States Secured Overnight Financing Rate 12M	Churchill Downs Inc 5.5% 01/04/2027	09/08/2024	1,284
BNP Paribas SA	902,000	USD	United States Secured Overnight Financing Rate 12M	Owens Brockway	09/08/2024	4,749
BNP Paribas SA	1,770,000	USD	United States Secured Overnight Financing Rate 12M	Perform Group Financing 5.5% 15/10/2027	09/08/2024	8,530
BNP Paribas SA	1,990,000	USD	United States Secured Overnight Financing Rate 12M	Trivium Packaging Finance BV 5.5% 15/08/2026	09/08/2024	6,930
BNP Paribas SA	765,000	USD	United States Secured Overnight Financing Rate 12M	Allied Universal Holdco 9.75% 15/07/2027	09/08/2024	(2,341)
BNP Paribas SA	1,000,000	USD	United States Secured Overnight Financing Rate 12M	Rlj Lodging Trust 3.75% 01/07/2026	09/08/2024	(16,881)
BNP Paribas SA	850,000	USD	United States Secured Overnight Financing Rate 12M	Sirius Xm Radio Inc 3.125% 01/09/2026	09/08/2024	(1,346)
BNP Paribas SA	480,000	USD	United States Secured Overnight Financing Rate 12M	Nova Chemicals Corp	09/08/2024	282
BNP Paribas SA	600,000	USD	United States Secured Overnight Financing Rate 12M	Live Nation Entertainment 6.5% 15/05/2027	09/08/2024	377
BNP Paribas SA	1,300,000	USD	United States Secured Overnight Financing Rate 12M	Starwood Property Trust	09/08/2024	(857)
BNP Paribas SA	1,265,000	USD	United States Secured Overnight Financing Rate 12M	Gray Television Inc 7% 15/05/2027	09/08/2024	18,503
BNP Paribas SA	1,270,000	USD	United States Secured Overnight Financing Rate 12M	Getty Images Inc 9.75% 01/03/2027	09/08/2024	4,814
BNP Paribas SA	3,600,000	USD	United States Secured Overnight Financing Rate 12M	Raptor Acquisition 4.875% 01/11/2026	09/08/2024	(1,041)
BNP Paribas SA	1,805,000	USD	United States Secured Overnight Financing Rate 12M	International Game Tech	09/08/2024	5,219
BNP Paribas SA	3,980,000	USD	United States Secured Overnight Financing Rate 12M	Irb Holding Corp 7% 15/06/2025	09/08/2024	17,248
BNP Paribas SA	815,000	USD	United States Secured Overnight Financing Rate 12M	Catalent Pharma Solution 5% 15/07/2027	09/08/2024	2,874
BNP Paribas SA	2,120,000	USD	United States Secured Overnight Financing Rate 12M	Cogent Communications Group 3.5% 01/05/2026	09/08/2024	4,236
BNP Paribas SA	360,000	USD	United States Secured Overnight Financing Rate 12M	CCO Holdings Capital Corp	09/08/2024	621
BNP Paribas SA	750,000	USD	United States Secured Overnight Financing Rate 12M	Ineos Quattro Finance 2 3.375% 15/01/2026	09/08/2024	(2,883)

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Total Return Swaps (continued)

Counterparty	Nominal Value	Currency	Fixed rate	Reference issuer	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
BNP Paribas SA	2,165,000	USD	United States Secured Overnight Financing Rate 12M	Specialty Building Products Holdings LLC 6.375% 30/09/2026	09/08/2024	(2,871)
BNP Paribas SA	1,540,000	USD	United States Secured Overnight Financing Rate 12M	Watco Companies 6.5% 15/06/2027	09/08/2024	7,366
BNP Paribas SA	1,400,000	USD	United States Secured Overnight Financing Rate 12M	Ziggo Bond Company BV 6% 15/01/2027	09/08/2024	(6,900)
BNP Paribas SA	1,504,000	USD	United States Secured Overnight Financing Rate 12M	Alliance Data Systems Co 7% 15/01/2026	09/08/2024	6,205
BNP Paribas SA	1,525,000	USD	United States Secured Overnight Financing Rate 12M	Dave & Buster's Inc	09/08/2024	7,714
BNP Paribas SA	1,000,000	USD	United States Secured Overnight Financing Rate 12M	Energizer Holdings Inc	09/08/2024	(28,300)
BNP Paribas SA	78,000	USD	United States Secured Overnight Financing Rate 12M	Allied Universal Holdco 6.625% 15/07/2026	09/08/2024	106
BNP Paribas SA	4,165,000	USD	United States Secured Overnight Financing Rate 12M	Matthews International C 5.25% 12/01/2025	09/08/2024	(66,166)
BNP Paribas SA	446,000	USD	United States Secured Overnight Financing Rate 12M	Kar Auction Services Inc 5.125% 06/01/2025	09/08/2024	(1,016)
BNP Paribas SA	1,425,000	USD	United States Secured Overnight Financing Rate 12M	Standard Industries Inc 5% 15/02/2027	09/08/2024	6,222
BNP Paribas SA	3,250,000	USD	United States Secured Overnight Financing Rate 12M	Nexstar Escrow Inc 5.625% 15/07/2027	09/08/2024	36,309
BNP Paribas SA	1,500,000	USD	United States Secured Overnight Financing Rate 12M	TRS US13323AAB61	09/08/2024	(72)
BNP Paribas SA	1,725,000	USD	United States Secured Overnight Financing Rate 12M	Labl Escrow Issuer 6.75% 15/07/2026	09/08/2024	8,930
BNP Paribas SA	1,000,000	USD	United States Secured Overnight Financing Rate 12M	Beacon Roofing Supply Inc	09/08/2024	2,282
BNP Paribas SA	425,000	USD	United States Secured Overnight Financing Rate 12M	Outfront Media Capital LLC	09/08/2024	3,120
BNP Paribas SA	1,400,000	USD	United States Secured Overnight Financing Rate 12M	Ritchie Bros Holdings Inc	09/08/2024	3,545
BNP Paribas SA	1,136,000	USD	United States Secured Overnight Financing Rate 12M	Jeld Wen Inc 4.625% 15/12/2025	09/08/2024	(3,419)
BNP Paribas SA	2,720,000	USD	United States Secured Overnight Financing Rate 12M	Sirius Xm Radio Inc 5% 01/08/2027	09/08/2024	10,230
BNP Paribas SA	500,000	USD	United States Secured Overnight Financing Rate 12M	Zayo Group Holdings Inc	09/08/2024	4,680
						<b>44,380</b>

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	40	EUR	37	17/07/2024	-
State Street	USD	1,728,044	GBP	1,362,202	17/07/2024	5,936
State Street	EUR	18,819	USD	20,300	17/07/2024	(117)
State Street	GBP	8,681,402	USD	11,084,877	17/07/2024	(109,748)
				<b>Total</b>		<b>(103,929)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Industry	45.90
Financial Services	24.43
Communications	9.46
Hotels, Restaurants and Leisure	3.87
Internet, Software and IT Services	2.75
Electrical Appliances and Components	2.35
Financial, Investment and Other Diversified Companies	1.65
Technology	1.60
Household Products and Wares	1.60
Textiles, Garments and Leather Goods	1.28
Chemicals	0.76
Real Estate	0.72
Personal Products	0.65
Building Materials and Products	0.46
Mechanical Engineering and Industrial Equipments	0.38
Automobiles	0.18
Consumer, Cyclical	0.15
<b>Total</b>	<b>98.19</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Germany</b>			
<b>Australia</b>				Cheplapharm Arzneimittel 5.5% 15/01/2028			
Nufarm Australia Ltd 5% 27/01/2030	9,933,000	9,110,082	0.44		8,504,000	7,883,137	0.38
		<b>9,110,082</b>	<b>0.44</b>			<b>7,883,137</b>	<b>0.38</b>
<b>Bermuda</b>				<b>Ireland</b>			
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	4,362,000	4,725,240	0.23	Ardagh Packaging Finance 4.125% 15/08/2026	4,901,000	4,259,467	0.21
		<b>4,725,240</b>	<b>0.23</b>	Flutter Treasury DAC 6.375% 29/04/2029	4,411,000	4,441,684	0.22
<b>Canada</b>				GGAM Finance Ltd 8% 15/02/2027			
Automation Tooling Syste 4.125% 15/12/2028	4,450,000	4,062,934	0.20		3,586,000	3,706,447	0.18
Burger King New Red Finance 3.875% 15/01/2028	7,962,000	7,464,056	0.36	GGAM Finance Ltd 8% 15/06/2028	7,482,000	7,885,474	0.38
Burger King New Red Finance 5.75% 15/04/2025	4,615,000	4,601,864	0.22	ICON Investments Six DAC 6% 08/05/2034	6,742,000	6,890,292	0.34
Garda World Security 6% 01/06/2029	11,338,000	10,355,244	0.50			<b>27,183,364</b>	<b>1.33</b>
Garda World Security 9.5% 01/11/2027	15,079,000	15,163,322	0.74	<b>Luxembourg</b>			
Husky Injection 9% 15/02/2029	7,678,000	7,960,274	0.39	Ard Finance SA 6.5% 30/06/2027	14,873,759	3,785,520	0.18
Intelligent Packaging 6% 15/09/2028	6,874,000	6,663,436	0.32	Camelot Finance SA 4.5% 01/11/2026	8,484,000	8,211,938	0.40
Kronos Acquisition Holdings Inc 7% 31/12/2027	6,575,000	6,803,994	0.33	Ion Trading Technologies 5.75% 15/05/2028	8,266,000	7,561,791	0.37
Nova Chemicals Corp 8.5% 15/11/2028	5,399,000	5,735,779	0.28	Ion Trading Technologies 9.5% 30/05/2029	2,000,000	2,038,840	0.10
Ontario Gaming GTA LP 8% 01/08/2030	8,780,000	9,017,280	0.44			<b>21,598,089</b>	<b>1.05</b>
Open Text Corp 6.9% 01/12/2027	4,600,000	4,777,992	0.23	<b>Spain</b>			
		<b>82,606,175</b>	<b>4.01</b>	Grifols SA 4.75% 15/10/2028	6,609,000	5,709,744	0.28
<b>France</b>				<b>The Netherlands</b>			
Altice France SA 8.125% 01/02/2027	6,770,000	5,082,958	0.25	Sigma Holdco BV 7.875% 15/05/2026	6,210,000	6,155,756	0.30
		<b>5,082,958</b>	<b>0.25</b>	Trivium Packaging Finance BV 5.5% 15/08/2026	7,834,000	7,684,072	0.37
				Trivium Packaging Finance BV 8.5% 15/08/2027	6,179,000	6,139,273	0.30

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>The Netherlands (continued)</b>				<b>United States of America (continued)</b>			
VZ Secured Financing BV 5% 15/01/2032	12,780,000	10,911,446	0.53	Allied Universal 6% 01/06/2029	5,071,000	4,443,997	0.22
Ziggo Bond Company BV 6% 15/01/2027	9,729,000	9,551,450	0.47	Allied Universal Holdco 6.625% 15/07/2026	336,000	335,296	0.02
		<b>40,441,997</b>	<b>1.97</b>	Allied Universal Holdco 9.75% 15/07/2027	9,849,000	9,799,165	0.48
<b>United Arab Emirates</b>				Alteryx Inc 8.75% 15/03/2028			
Gems Menasa Ky Ltd Gems 7.125% 31/07/2026	7,785,000	7,748,800	0.38	AmeriTex HoldCo Intermediate 10.25% 15/10/2028	9,616,000	10,138,466	0.49
		<b>7,748,800</b>	<b>0.38</b>	Antero Resources Corp 7.625% 01/02/2029	3,659,000	3,770,223	0.18
<b>United Kingdom</b>				Aramark Services Inc 5% 01/04/2025			
EG Global Finance Plc 12% 30/11/2028	7,576,000	8,073,577	0.39	Ardagh Metal Packaging 4% 01/09/2029	10,015,000	8,486,415	0.41
Ineos Quattro Finance 2 3.375% 15/01/2026	5,634,000	5,395,259	0.26	Aretec Escrow Issuer II Inc 10% 15/08/2030	3,064,000	3,336,200	0.16
Ineos Quattro Finance 2 9.625% 15/03/2029	3,278,000	3,485,753	0.17	Aretec Escrow Issuer Inc 7.5% 01/04/2029	3,168,000	3,056,573	0.15
Rolls Royce Plc 5.75% 15/10/2027	7,284,000	7,323,960	0.36	Armor Re II Ltd 8.5% 15/11/2029	5,303,000	5,057,940	0.25
VMED O2 UK Financing I plc 4.75% 15/07/2031	4,684,000	3,956,764	0.19	Ascent Resources Utica Holdings LLC 7% 01/11/2026	5,638,000	5,647,838	0.27
		<b>28,235,313</b>	<b>1.37</b>	Avient Corp 7.125% 01/08/2030	6,255,000	6,381,783	0.31
<b>United States of America</b>				Axalta Coating Systems Ltd 4.75% 15/06/2027			
Acco Brands Corp 4.25% 15/03/2029	5,792,000	5,186,645	0.25	Baldwin Insurance Group 7.125% 15/05/2031	4,333,000	4,386,746	0.21
ACI Worldwide Inc 5.75% 15/08/2026	12,274,000	12,220,671	0.60	Bausch Health Companies Inc 11% 30/09/2028	5,122,000	4,571,385	0.22
Acrisure LLC 8.25% 01/02/2029	7,589,000	7,632,310	0.37	BCPE Ulysses Merger Sub LLC 6.25% 15/01/2029	6,370,000	5,636,731	0.27
Adapthealth Llc 5.125% 01/03/2030	6,579,000	5,761,141	0.28	Beacon Roofing Supply Inc 6.5% 01/08/2030	4,963,000	5,011,925	0.24
ADT Corp 4.875% 15/07/2032	6,239,000	5,734,242	0.28	Blue Racer 6.625% 15/07/2026	7,081,000	7,090,027	0.35
Advanced Drainage System Inc 6.375% 15/06/2030	4,865,000	4,887,184	0.24	Blue Racer 7.25% 15/07/2032	3,238,000	3,331,249	0.16
Aethon United 8.25% 15/02/2026	3,852,000	3,897,211	0.19	Boxer Parent Co Inc 7.125% 02/10/2025	10,733,000	10,769,342	0.52
Ahead DB Holdings LLC 6.625% 01/05/2028	9,371,000	8,879,022	0.43	Brand Industrial Services 10.375% 01/08/2030	6,071,000	6,568,482	0.32
Alliance Data Systems Co 7% 15/01/2026	1,882,000	1,881,413	0.09				
Alliant Holdings Intermediate LLC 6.75% 15/10/2027	3,910,000	3,860,204	0.19				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Bread Financial Holdings Inc 9.75% 15/03/2029	4,000,000	4,206,048	0.20	Central Parent/Merger Su 7.25% 15/06/2029	5,333,000	5,310,806	0.26
Brightstar Escrow Corp 9.75% 15/10/2025	5,920,000	5,974,659	0.29	Centurylink Inc 5.125% 15/12/2026	7,098,000	4,453,760	0.22
Broadstreet Partners Inc 5.875% 15/04/2029	7,750,000	7,238,295	0.35	Chart Industries Inc 7.5% 01/01/2030	12,817,000	13,260,673	0.65
Caesars Entertainment Inc 7% 15/02/2030	13,488,000	13,788,863	0.67	Churchill Downs Inc 5.5% 01/04/2027	4,909,000	4,833,057	0.24
Camelot Return Intermediate Holdings 8.75% 01/08/2028	7,686,000	7,544,013	0.37	Clarios Global LP/Clarios US Finance 6.75% 15/05/2028	9,027,000	9,143,836	0.45
Capstone Borrower Inc 8% 15/06/2030	5,322,000	5,501,053	0.27	Clarivate Science Holdings Corporation 4.875% 01/07/2029	11,388,000	10,579,877	0.52
Carnival Corp 6% 01/05/2029	10,562,000	10,439,954	0.51	Cloud Software Group Anleihe 9% 30/09/2029	13,358,000	12,970,557	0.63
Carnival Corp 7% 15/08/2029	5,014,000	5,200,611	0.25	Cloud Software Group Holdings 6.5% 31/03/2029	4,842,000	4,653,451	0.23
Catalent Pharma Solution 3.5% 01/04/2030	5,903,000	5,658,040	0.28	Clydesdale Acquisition 8.75% 15/04/2030	15,228,000	14,923,440	0.73
Catalent Pharma Solution 5% 15/07/2027	6,854,000	6,725,843	0.33	Colgate Energy 5.875% 01/07/2029	4,529,000	4,462,483	0.22
CCO Holdings Capital Corp 4.5% 01/05/2032	10,717,000	8,638,935	0.42	Commscope Inc 4.75% 01/09/2029	10,733,000	7,457,396	0.36
CCO Holdings Capital Corp 4.5% 01/06/2033	12,830,000	10,108,613	0.49	Commscope Inc 6% 01/03/2026	9,412,000	8,271,266	0.40
CCO Holdings Capital Corp 4.75% 01/02/2032	11,109,000	9,105,997	0.44	Commscope Inc 8.25% 01/03/2027	6,956,000	3,307,978	0.16
CCO Holdings Capital Corp 4.75% 01/03/2030	4,198,000	3,638,686	0.18	CommScope Tech Finance LLC 6% 15/06/2025	3,270,000	2,668,287	0.13
CCO Holdings Capital Corp 5.5% 01/05/2026	4,585,000	4,543,758	0.22	Condor Merger Sub Inc 7.375% 15/02/2030	11,236,000	10,388,107	0.51
CCO Holdings Capital Corp 6.375% 01/09/2029	6,723,000	6,395,250	0.31	Cougar JV Subsidiary LLC 8% 15/05/2032	2,967,000	3,070,480	0.15
CDI Escrow Issuer Inc 5.75% 01/04/2030 5.75% 01/04/2030	10,294,000	10,006,795	0.49	CP Atlas Buyer Inc 7% 01/12/2028	4,756,000	4,070,946	0.20
CDR Smokey Buyer Inc 6.75% 15/07/2025	7,421,000	7,380,064	0.36	Crescent Energy Finance LLC 7.625% 01/04/2032	6,224,000	6,347,770	0.31
CEC Entertainment Inc 6.75% 01/05/2026 6.75% 01/05/2026	4,697,000	4,662,686	0.23	Crocs Inc 4.125% 15/08/2031	7,050,000	6,146,367	0.30
Centene Corp 4.625% 15/12/2029	4,160,000	3,937,670	0.19	Crownrock LP 5.625% 15/10/2025	5,610,000	5,600,379	0.27
Central Parent LLC/CDK Global II LLC/CDK Fing-Anleihe 8% 15/06/2029	4,425,000	4,496,530	0.22	CSC Holdings LLC 11.75% 31/01/2029	9,172,000	7,828,110	0.38
				Cushman & Wakefield Us 6.75% 15/05/2028	8,093,000	8,040,900	0.39

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Darling Ingredients Inc 6% 15/06/2030	4,136,000	4,069,376	0.20
Dave & Buster's Inc 7.625% 01/11/2025	10,460,000	10,520,155	0.51
Delek Logistics Partners 8.625% 15/03/2029	10,633,000	10,950,863	0.53
Dell Inc 5.4% 15/04/2034	9,906,000	9,805,558	0.48
Dun & Bradstreet Corp 5% 15/12/2029	6,696,000	6,224,329	0.30
Dycom Industries Inc 4.5% 15/04/2029	7,034,000	6,593,202	0.32
Emerald Debt Merger 6.625% 15/12/2030	10,368,000	10,461,851	0.51
Encino Acquisition Partners 8.5% 01/05/2028	5,778,000	5,892,982	0.29
Energizer Holdings Inc 4.75% 15/06/2028	6,907,000	6,472,582	0.32
Enersys 6.625% 15/01/2032	4,685,000	4,767,859	0.23
Equipmentsshare.com Anleihen 9% 15/05/2028	5,659,000	5,847,015	0.28
Equipmentsshare.com Inc 8.625% 15/05/2032	2,663,000	2,764,652	0.13
Fiesta Purchaser Inc 7.875% 01/03/2031	4,312,000	4,459,371	0.22
Ford Motor Credit Co LLC 2.3% 10/02/2025	6,772,000	6,622,301	0.32
Fortrea Holdings Inc 7.5% 01/07/2030	3,802,000	3,782,369	0.18
Fortress Intermediate 7.5% 01/06/2031	3,773,000	3,870,343	0.19
Freedom Mortgage Corp 12% 01/10/2028	6,177,000	6,639,089	0.32
Freedom Mortgage Holdings LLC 9.25% 01/02/2029	6,788,000	6,789,489	0.33
Garden Spinco Corp 8.625% 20/07/2030	8,752,000	9,463,293	0.46
Gen Digital Inc 7.125% 30/09/2030	7,489,000	7,680,119	0.37
Genesis Energy LP 7.75% 01/02/2028	10,073,000	10,188,155	0.50
Genesis Energy LP 8% 15/01/2027	6,915,000	7,076,355	0.34
Getty Images Inc 9.75% 01/03/2027	18,233,000	18,287,012	0.89

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Graphic Packaging International LLC 6.375% 15/07/2032	2,798,000	2,797,992	0.14
Gray Television Inc 10.5% 15/07/2029	4,164,000	4,190,482	0.20
Gray Television Inc 4.75% 15/10/2030	9,349,000	5,618,666	0.27
Greystar Real Estate 7.75% 01/09/2030	5,736,000	6,045,044	0.29
GTCR AP Finance Inc 8% 15/05/2027	3,764,000	3,775,412	0.18
H.B. Fuller Co 4.25% 15/10/2028	2,000,000	1,894,987	0.09
Hanesbrands Inc 9% 15/02/2031	7,005,000	7,345,485	0.36
HCA Holdings Inc 5.45% 01/04/2031	8,544,000	8,540,250	0.42
Healthequity Inc 4.5% 01/10/2029	12,130,000	11,352,835	0.55
Heartland Dental LLC- Heartland Dental Finance Anleihe 10.5% 30/04/2028	10,805,000	11,482,582	0.56
Helios Soft Corp 4.625% 01/05/2028	6,616,000	5,914,846	0.29
Herbalife Nutrition 7.875% 01/09/2025	3,082,000	3,030,076	0.15
Hillenbrand Inc 3.75% 01/03/2031	4,000,000	3,480,046	0.17
Hillenbrand Inc 6.25% 15/02/2029	3,612,000	3,633,827	0.18
Hilton Domestic Operating Company 3.625% 15/02/2032	8,846,000	7,662,600	0.37
Hilton Domestic Operating Company 5.75% 01/05/2028	8,360,000	8,323,905	0.41
Howard Hughes Corp 4.375% 01/02/2031	5,940,000	5,120,183	0.25
Hub International Ltd 7.375% 31/01/2032	7,554,000	7,665,097	0.37
Illuminate Buyer 9% 01/07/2028	18,026,000	18,188,577	0.89
Iqvia Inc 5% 15/05/2027	4,127,000	4,030,219	0.20
Iqvia Inc 5% 15/10/2026	6,345,000	6,230,872	0.30
Iqvia Inc 5.7% 15/05/2028	8,044,000	8,140,769	0.40
Iqvia Inc 6.25% 01/02/2029	6,054,000	6,226,878	0.30

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Iron Mountain Inc 5% 15/07/2028	8,185,000	7,847,316	0.38	Minerva Merger Sub Inc 6.5% 15/02/2030	14,313,000	13,190,563	0.64
Kaiser Aluminum Corp 4.5% 01/06/2031	6,318,000	5,601,907	0.27	Mozart Debt Merger Sub 3.875% 01/04/2029	6,854,000	6,317,090	0.31
Kar Auction Services Inc 5.125% 01/06/2025	1,774,000	1,751,043	0.09	Mozart Debt Merger Sub 5.25% 01/10/2029	6,565,000	6,270,243	0.31
Kinder Morgan Inc 4.8% 01/02/2033	10,240,000	9,710,230	0.47	NCL Corp Ltd 8.375% 01/02/2028	5,814,000	6,079,996	0.30
Kinetik Holdings Lp 5.875% 15/06/2030	13,732,000	13,540,242	0.66	NCR Atleos LLC 9.5% 01/04/2029	7,893,000	8,537,511	0.42
Labl Escrow Issuer 10.5% 15/07/2027	12,479,000	12,224,808	0.60	NCR Corp 5% 01/10/2028	6,943,000	6,561,420	0.32
Labl Escrow Issuer 6.75% 15/07/2026	7,164,000	7,080,956	0.34	NCR Corp 5.125% 15/04/2029	10,241,000	9,653,693	0.47
Labl Inc 5.875% 01/11/2028	4,557,000	4,163,876	0.20	Neptune Bidco Us Inc 9.29% 15/04/2029	9,307,000	8,941,420	0.44
LCM Investments Holdings 4.875% 01/05/2029	4,252,000	3,980,661	0.19	Nesco Holdings li Inc 5.5% 15/04/2029	12,936,000	11,996,100	0.58
Level 3 Financing Inc 4.25% 01/07/2028	5,851,000	2,233,736	0.11	New Enterprise Stone & Lime 5.25% 15/07/2028	4,539,000	4,290,181	0.21
Life Time Inc 5.75% 15/01/2026	10,324,000	10,285,529	0.50	Newell Brands Inc 6.625% 15/09/2029	5,497,000	5,400,265	0.26
Live Nation Entertainment 4.875% 01/11/2024	6,142,000	6,127,877	0.30	Nexstar Escrow Inc 5.625% 15/07/2027	10,566,000	10,045,808	0.49
Live Nation Entertainment 6.5% 15/05/2027	4,987,000	5,019,994	0.24	NGL Enrgy Op 8.375% 15/02/2032	9,383,000	9,534,911	0.46
LSF11 A5 HoldCo LLC 6.625% 15/10/2029	5,273,000	4,996,668	0.24	Nortonlifelock Inc 5% 15/04/2025	10,635,000	10,578,760	0.52
Madison IAQ Llc 5.875% 30/06/2029	7,898,000	7,355,794	0.36	NuStar Logistics LP 5.75% 01/10/2025	5,535,000	5,503,880	0.27
Majordrive Holdings IV 6.375% 01/06/2029	7,344,000	6,921,369	0.34	NuStar Logistics LP 6% 01/06/2026	3,933,000	3,929,460	0.19
Marriott International Inc 5.3% 15/05/2034	10,248,000	10,065,677	0.49	Olympus Water US Holding Corporation 4.25% 01/10/2028	5,490,000	5,000,955	0.24
Mathews International C 5.25% 01/12/2025	20,461,000	19,964,185	0.97	Olympus Water US Holding Corporation 6.25% 01/10/2029	5,637,000	5,151,946	0.25
Mauser Packaging Solut 7.875% 15/04/2027	7,659,000	7,821,686	0.38	Olympus Water US Holding Corporation 7.25% 15/06/2031	8,223,000	8,180,610	0.40
Mauser Packaging Solut 9.25% 15/04/2027	20,952,000	20,991,223	1.03	Open Text Holdings Inc 4.125% 01/12/2031	12,000,000	10,571,449	0.51
McGraw Hill Global 8% 01/08/2029	12,372,000	12,041,141	0.59	Outfront Media Capital LLC 5% 15/08/2027	9,638,000	9,336,029	0.45
Midas Opco Holdings LLC 5.625% 15/08/2029	11,734,000	10,847,356	0.53	Owens Brockway 6.625% 13/05/2027	6,266,000	6,259,803	0.30
Minerals Technologies Inc 5% 01/07/2028	14,404,000	13,688,553	0.67				

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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Owens Brockway 7.25% 15/05/2031	5,441,000	5,438,357	0.26
Panther Escrow Issuer 7.125% 01/06/2031	3,972,000	4,020,474	0.20
Park Intermed Holdings 5.875% 01/10/2028	5,832,000	5,752,422	0.28
PHH Mortgage Corp 7.875% 15/03/2026	4,486,000	4,388,948	0.21
Picasso Finance Sub Inc 6.125% 15/06/2025	4,061,000	4,058,929	0.20
Pike Corp 5.5% 01/09/2028	7,840,000	7,533,408	0.37
Pike Corp 8.625% 31/01/2031	4,596,000	4,874,380	0.24
Post Holdings Inc 4.5% 15/09/2031	8,736,000	7,835,947	0.38
Post Holdings Inc 5.625% 15/01/2028	3,834,000	3,777,855	0.18
Prestige Brands Inc 3.75% 01/04/2031	9,172,000	7,989,839	0.39
Primo Water Holdings Inc 4.375% 30/04/2029	6,546,000	6,035,837	0.29
Ritchie Bros Holdings Inc 6.75% 15/03/2028	9,546,000	9,730,161	0.47
Ritchie Bros Holdings Inc 7.75% 15/03/2031	8,900,000	9,305,893	0.45
Rocket Software Inc 6.5% 15/02/2029	6,994,000	6,104,354	0.30
Rocketmtge CO Issuer Inc 2.875% 15/10/2026	4,646,000	4,342,787	0.21
Royal Caribbean Cruises Ltd 5.5% 01/04/2028	7,482,000	7,391,645	0.36
Royal Caribbean Cruises Ltd 7.25% 15/01/2030	7,276,000	7,538,300	0.37
Sc Games Holdin/Us Finco 6.625% 01/03/2030	6,279,000	6,125,080	0.30
Science Applications Inte 4.875% 01/04/2028	4,875,000	4,656,893	0.23
Sealed Air Corp 6.125% 01/02/2028	3,821,000	3,815,492	0.19
Shift4 Payments LLC 4.625% 01/11/2026	11,857,000	11,490,901	0.56
Simmons Food Inc 4.625% 01/03/2029	4,556,000	4,010,419	0.20
Sinclair Television Group 5.5% 01/03/2030	6,917,000	4,213,214	0.21

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Sirius Xm Radio Inc 3.125% 01/09/2026	11,000,000	10,359,110	0.50
Sirius Xm Radio Inc 3.875% 01/09/2031	11,512,000	9,406,102	0.46
Six Flags Entertainment Corp 6.625% 01/05/2032	11,091,000	11,278,064	0.55
Solaris Midstream Holding 7.625% 01/04/2026	12,419,000	12,472,513	0.61
Specialty Building Products Holdings LLC 6.375% 30/09/2026	8,309,000	8,171,804	0.40
SS&C Technologies Inc 5.5% 30/09/2027	9,646,000	9,504,936	0.46
SS&C Technologies Inc 6.5% 01/06/2032	9,493,000	9,582,534	0.47
Standard Industries Inc 4.375% 15/07/2030	6,207,000	5,613,313	0.27
Star Parent Inc 9% 01/10/2030	4,335,000	4,556,720	0.22
Station Casinos LLC 4.5% 15/02/2028	6,619,000	6,234,340	0.30
Station Casinos LLC 4.625% 01/12/2031	4,211,000	3,756,372	0.18
Summit Materials LLC 9.5% 15/10/2026	11,290,000	11,616,879	0.57
Sunoco LP 4.5% 30/04/2030	5,448,000	5,042,967	0.25
Sunoco LP 7.25% 01/05/2032	5,864,000	6,069,821	0.30
Surgery Center Holdings 7.25% 15/04/2032	8,834,000	8,934,575	0.44
Tegna Inc 4.75% 15/03/2026	6,390,000	6,253,851	0.30
Tegna Inc 5% 15/09/2029	5,292,000	4,678,224	0.23
Tenet Healthcare Corp 6.25% 01/02/2027	6,897,000	6,898,407	0.34
Transocean 8.75% 15/02/2030	5,135,400	5,395,702	0.26
UKG Inc 6.875% 01/02/2031	2,971,000	3,010,336	0.15
Unisys Corp 6.875% 01/11/2027	9,161,000	8,050,408	0.39
United Natural Foods Inc 6.75% 15/10/2028	8,132,000	7,349,262	0.36
United Rentals North America 6% 15/12/2029	7,219,000	7,257,326	0.35

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
United Rentals North America 6.125% 15/03/2034	6,134,000	6,119,295	0.30	XHR LP 6.375% 15/08/2025	7,526,000	7,523,869	0.37
Univision Communications 7.375% 30/06/2030	8,010,000	7,457,059	0.36	XPO Escrow Sub Llc 7.5% 15/11/2027	5,576,000	5,734,163	0.28
Us Acute Care Solutions 9.75% 15/05/2029	4,968,000	4,898,640	0.24	XPO Logistics Inc 7.125% 01/02/2032	1,799,000	1,845,513	0.09
US Foods Inc 4.625% 01/06/2030	9,485,000	8,818,088	0.43	XPO Logistics Inc 7.125% 01/06/2031	6,486,000	6,632,694	0.32
US Foods Inc 7.25% 15/01/2032	4,113,000	4,273,580	0.21	Yum Brands Inc 5.375% 01/04/2032	5,645,000	5,431,229	0.26
Vail Resorts Inc 6.5% 15/05/2032	4,401,000	4,456,378	0.22	Zayo Group Holdings Inc 4% 01/03/2027	11,370,000	9,107,322	0.44
Valeant Pharmaceuticals 5.5% 01/11/2025	6,311,000	5,884,724	0.29	Zayo Group Holdings Inc 6.125% 01/03/2028	5,184,000	3,477,114	0.17
Varex Imaging Corp 7.875% 15/10/2027	3,875,000	3,947,583	0.19	Zebra Technologies Corp 6.5% 01/06/2032	4,672,000	4,728,086	0.23
Velocity Vehicle Group LLC 8% 01/06/2029	1,692,000	1,741,973	0.08	Zi Tech Llc 3.875% 01/02/2029	18,989,000	17,262,915	0.84
Verde Purchaser LLC 10.5% 30/11/2030	5,133,000	5,431,504	0.26			<b>1,716,894,362</b>	<b>83.61</b>
Vici Properties Inc 4.625% 15/06/2025	5,402,000	5,335,888	0.26	<b>TOTAL BONDS</b>		<b>1,957,219,261</b>	<b>95.30</b>
VT Topco Inc 8.5% 15/08/2030	6,621,000	6,960,095	0.34	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>1,957,219,261</b>	<b>95.30</b>
Wand Newco 3 Inc 7.625% 30/01/2032	5,196,000	5,370,778	0.26	<b>Total Investment in Securities</b>		<b>1,957,219,261</b>	<b>95.30</b>
Watco Companies 6.5% 15/06/2027	12,711,000	12,673,218	0.62	Cash and cash equivalent		77,936,159	3.79
Weekley Homes LLC 4.875% 15/09/2028	5,124,000	4,751,182	0.23	Other Net Assets		18,651,477	0.91
Wesco Distribution Inc 6.625% 15/03/2032	5,155,000	5,215,705	0.25	<b>TOTAL NET ASSETS</b>		<b>2,053,806,897</b>	<b>100.00</b>
Wesco Distribution Inc 7.25% 15/06/2028	9,535,000	9,715,721	0.47				
White Cap Buyer LLC 6.875% 15/10/2028	7,432,000	7,178,131	0.35				
Williams Scotsman Inc 7.375% 01/10/2031	7,602,000	7,828,030	0.38				
Windsor Holdings III Llc 8.5% 15/06/2030	10,398,000	10,865,255	0.53				
Windstream Escrow LLC 7.75% 15/08/2028	6,532,000	6,160,330	0.30				
WR Grace & Co 5.625% 15/08/2029	14,292,000	13,187,949	0.64				
Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	6,061,000	5,654,542	0.28				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

# Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

## Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	3,488,255	EUR	3,246,851	17/07/2024	6,009
State Street	USD	169,106	GBP	133,644	17/07/2024	154
State Street	USD	95,363	CHF	85,096	17/07/2024	494
State Street	USD	27,480	AUD	41,135	17/07/2024	(2)
State Street	USD	325,220	BRL	1,765,713	17/07/2024	7,878
State Street	EUR	504,962,064	USD	544,643,452	17/07/2024	(3,071,886)
State Street	GBP	133,730,082	USD	170,748,553	17/07/2024	(1,685,409)
State Street	CHF	24,666,084	USD	27,678,671	17/07/2024	(179,771)
State Street	AUD	5,111,104	USD	3,397,085	17/07/2024	17,675
State Street	BRL	32,353,142	USD	5,968,617	17/07/2024	(153,977)
<b>Total</b>						<b>(5,058,835)</b>

## Economical Classification of Schedule of Investments

	% of Net Assets
Industry	43.97
Financial Services	18.63
Communications	6.34
Internet, Software and IT Services	2.95
Healthcare	2.71
Electrical Appliances and Components	2.71
Pharmaceuticals and Biotechnology	2.49
Chemicals	1.67
Hotels, Restaurants and Leisure	1.40
Automobiles	1.08
Paper and Forest Products	1.05
Energy and Water Supply	0.90
Technology	0.89
Food and Beverages	0.84
Metals and Mining	0.67
Engineering and Construction	0.65
Media	0.56
Oil and Gas	0.52
Financial, Investment and Other Diversified Companies	0.47
Entertainment	0.45
Commercial Services and Supplies	0.44
Building Materials and Products	0.37
Lodging	0.37
Retail	0.36
Textiles, Garments and Leather Goods	0.36
Consumer, Cyclical	0.30
Toys, Games and Hobbies	0.30
Consumer, Non-cyclical	0.29
Traffic and Transportation	0.28
Household Products and Wares	0.26
Mortgage and Asset Backed Securities	0.25
Governments and Supranational	0.22
Insurance	0.21
Mechanical Engineering and Industrial Equipments	0.20
Containers and Packaging	0.14
<b>Total</b>	<b>95.30</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>EQUITIES (CONTINUED)</b>			
<b>EQUITIES</b>				<b>United States of America (continued)</b>			
<b>Bahamas</b>							
OneSpaWorld Holdings Ltd	169,868	2,610,871	0.57	Exact Sciences Corp	37,723	1,593,797	0.35
		<b>2,610,871</b>	<b>0.57</b>	Flywire Corp	128,051	2,098,756	0.46
<b>Canada</b>				Freshpet Inc	56,972	7,371,607	1.62
Lululemon Athletica Inc	9,886	2,952,948	0.65	Global Payments Inc	23,376	2,260,459	0.50
Waste Connections Inc	6,300	1,104,768	0.24	Globus Medical Inc A	54,600	3,739,554	0.82
Waste Connections Inc	8,293	1,454,722	0.32	GXO Logistics Inc	40,084	2,024,242	0.44
		<b>5,512,438</b>	<b>1.21</b>	Heico Corp	21,477	4,802,472	1.05
<b>Israel</b>				Hologic Inc	25,557	1,897,607	0.42
Kornit Digital Ltd	27,700	405,528	0.09	IDEX Corp	26,669	5,365,803	1.18
		<b>405,528</b>	<b>0.09</b>	Insulet Corp	11,039	2,227,670	0.49
<b>United States of America</b>				Intercontinental Exchange Inc	48,800	6,680,232	1.47
Advanced Micro Devices Inc	36,700	5,953,107	1.31	Intuitive Surgical Inc	16,935	7,533,535	1.65
Alphabet Inc C shares	132,400	24,284,808	5.33	Las Vegas Sands Corp	67,552	2,989,176	0.66
Amazon.com Inc	105,600	20,407,200	4.48	Marvell Technology Inc	65,677	4,590,822	1.01
American Express Co	26,700	6,182,385	1.36	Microsoft Corp	74,535	33,313,419	7.31
American Tower Corp REIT	31,812	6,183,617	1.36	Monster Beverage Corp	106,286	5,308,986	1.17
Apple Computer Inc	144,100	30,350,342	6.66	Natera Inc	42,500	4,602,325	1.01
Axon Enterprise Inc	14,900	4,384,176	0.96	Neurocrine Biosciences Inc	32,560	4,482,535	0.98
Biomarin Pharmaceutical Inc	53,136	4,374,687	0.96	Novanta Inc	9,165	1,494,903	0.33
Booking Holdings Inc	1,671	6,619,666	1.45	Novanta Inc	17,972	2,929,592	0.64
Boston Scientific Corp	87,900	6,769,179	1.49	Nvidia Corp	247,340	30,556,385	6.71
Broadcom Inc	4,850	7,786,820	1.71	O Reilly Automotive Inc	5,628	5,943,506	1.31
Chart Industries Inc	28,377	4,095,936	0.90	Palo Alto Networks Inc	18,918	6,413,391	1.41
Chipotle Mexican Grill Inc	97,350	6,098,978	1.34	Palomar Holdings Inc	58,200	4,722,930	1.04
Costco Wholesale Corp	8,569	7,283,564	1.60	Penumbra Inc	22,932	4,127,072	0.91
Danaher Corp	18,756	4,686,187	1.03	Planet Fitness Inc Cl A	71,509	5,262,347	1.16
Dexcom Inc	52,000	5,895,760	1.29	Progressive Corp	32,000	6,646,720	1.46
Ecolab Inc	28,530	6,790,140	1.49	Qualcomm Inc	32,460	6,465,383	1.42
Edwards Lifesciences Corp	57,835	5,342,219	1.17	Roper Industries Inc	11,459	6,458,980	1.42
Eli Lilly & Co	8,214	7,436,791	1.63	Royal Caribbean Cruises Ltd	32,754	5,221,970	1.15
Eog Resources Inc	53,800	6,771,806	1.49	Salesforce.com Inc	21,700	5,579,070	1.23
Equinix Inc	7,500	5,674,500	1.25	Schlumberger Ltd	132,600	6,256,068	1.37
Estee Lauder Companies Inc	13,952	1,484,493	0.33	Servicnow Inc	8,314	6,540,374	1.44
				Snowflake Inc Class A	13,848	1,870,726	0.41
				Tesla Inc	13,183	2,608,652	0.57
				TJX Companies Inc	31,921	3,514,502	0.77
				Union Pacific Corp	26,950	6,097,707	1.34

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.



## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>EQUITIES (CONTINUED)</b>			
<b>United States of America (continued)</b>			
Unitedhealth Group Inc	12,828	6,532,787	1.43
Veeva Systems Inc	27,835	5,094,083	1.12
Visa Inc	23,100	6,063,057	1.33
Workday Inc Class A	21,477	4,801,398	1.05
		<b>428,940,961</b>	<b>94.20</b>
<b>TOTAL EQUITIES</b>		<b>437,469,798</b>	<b>96.07</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>437,469,798</b>	<b>96.07</b>
<b>Total Investment in Securities</b>		<b>437,469,798</b>	<b>96.07</b>
Cash and cash equivalent		16,515,358	3.63
Other Net Assets		1,399,855	0.30
<b>TOTAL NET ASSETS</b>		<b>455,385,011</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	2,955	EUR	2,740	17/07/2024	17
State Street	EUR	1,369,713	USD	1,477,326	17/07/2024	(8,309)
<b>Total</b>						<b>(8,292)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Internet, Software and IT Services	23.70
Healthcare	11.80
Technology	11.06
Semiconductor Equipment and Products	7.72
Food and Beverages	4.39
Retail	4.07
Pharmaceuticals and Biotechnology	3.92
Hotels, Restaurants and Leisure	2.88
Oil and Gas	2.86
Real Estate	2.61
Insurance	2.50
Miscellaneous Manufacture	1.99
Diversified Services	1.98
Commercial Services and Supplies	1.83
Chemicals	1.49
Financial, Investment and Other Diversified Companies	1.47
Communications	1.42
Financial Services	1.36
Traffic and Transportation	1.34
Machinery	1.18
Aerospace and Defence	1.05
Engineering and Construction	0.99
Lodging	0.66
Automobiles	0.57
Utilities	0.46
Industry	0.44
Personal Products	0.33
<b>Total</b>	<b>96.07</b>

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				<b>BONDS (CONTINUED)</b>			
<b>BONDS</b>				<b>Ireland (continued)</b>			
<b>Bermuda</b>							
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	4,500,000	4,874,732	1.19	GGAM Finance Ltd 8% 15/02/2027	2,451,000	2,533,324	0.62
		<b>4,874,732</b>	<b>1.19</b>	GGAM Finance Ltd 8% 15/06/2028	2,430,000	2,561,040	0.63
						<b>14,317,050</b>	<b>3.49</b>
<b>Canada</b>				<b>Luxembourg</b>			
Burger King New Red Finance 4.375% 15/01/2028	2,305,000	2,175,917	0.53	Altice France SA 10.5% 15/05/2027	2,085,000	834,583	0.20
Burger King New Red Finance 5.75% 15/04/2025	198,000	197,436	0.05	Camelot Finance SA 4.5% 01/11/2026	3,805,000	3,682,982	0.90
Burger King New Red Finance 6.125% 15/06/2029	538,000	540,345	0.13	Dana Financing Lux Sarl 5.75% 15/04/2025	1,495,000	1,493,181	0.36
Garda World Security 4.625% 15/02/2027	3,225,000	3,085,681	0.75			<b>6,010,746</b>	<b>1.46</b>
Garda World Security 9.5% 01/11/2027	2,944,000	2,960,463	0.72	<b>The Netherlands</b>			
GFL Environmental Inc 3.75% 01/08/2025	501,000	497,001	0.12	Trivium Packaging Finance BV 5.5% 15/08/2026	4,570,000	4,482,539	1.10
GFL Environmental Inc 5.125% 15/12/2026	500,000	495,613	0.12	Trivium Packaging Finance BV 8.5% 15/08/2027	1,570,000	1,559,906	0.38
Nova Chemicals Corp 5% 01/05/2025	1,391,000	1,379,144	0.34	Ziggo Bond Company BV 6% 15/01/2027	3,955,000	3,882,823	0.95
Open Text Corp 6.9% 01/12/2027	665,000	690,732	0.17			<b>9,925,268</b>	<b>2.43</b>
		<b>12,022,332</b>	<b>2.93</b>	<b>United Arab Emirates</b>			
<b>Cayman Islands</b>				<b>United Kingdom</b>			
Sable International Finance Ltd 5.75% 07/09/2027	589,000	567,472	0.14	Ineos Quattro Finance 2 3.375% 15/01/2026	3,840,000	3,677,280	0.90
Seagate Hdd Cayman 4.75% 01/01/2025	190,000	188,770	0.05	Rolls Royce Plc 3.625% 14/10/2025	460,000	447,578	0.11
		<b>756,242</b>	<b>0.19</b>	Rolls Royce Plc 5.75% 15/10/2027	450,000	452,469	0.11
<b>Ireland</b>						<b>4,577,327</b>	<b>1.12</b>
Ardagh Packaging Finance 4.125% 15/08/2026	3,885,000	3,376,460	0.82	<b>United States of America</b>			
Flutter Treasury DAC 6.375% 29/04/2029	791,000	796,502	0.19	ABC Supply Co Inc 4% 15/01/2028	550,000	514,217	0.13
GGAM Finance Ltd 6.875% 15/04/2029	1,417,000	1,445,340	0.35	Academy Ltd 6% 15/11/2027	4,499,000	4,434,308	1.08
GGAM Finance Ltd 7.75% 15/05/2026	3,530,000	3,604,384	0.88	ACI Worldwide Inc 5.75% 15/08/2026	4,215,000	4,196,686	1.03

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Acushnet Company 7.375% 15/10/2028	1,046,000	1,084,812	0.27	Brinks Company 4.625% 15/10/2027	2,080,000	1,996,874	0.49
Advanced Drainage System Inc 5% 30/09/2027	270,000	264,309	0.06	Caesars Entertainment Inc 8.125% 01/07/2027	4,450,000	4,543,503	1.11
Aecom Inc 5.125% 15/03/2027	1,405,000	1,381,937	0.34	Carnival Corp 7.625% 01/03/2026	125,000	126,324	0.03
Albertsons Companies Inc 3.25% 15/03/2026	2,380,000	2,288,298	0.56	Catalent Pharma Solution 5% 15/07/2027	3,385,000	3,321,707	0.81
Alliance Data Systems Co 7% 15/01/2026	1,413,000	1,412,559	0.35	CCO Holdings Capital Corp 5.125% 01/05/2027	3,665,000	3,521,904	0.86
Alliant Holdings Intermediate LLC 6.75% 15/10/2027	1,458,000	1,439,432	0.35	CCO Holdings Capital Corp 5.5% 01/05/2026	4,063,000	4,026,454	0.98
Allied Universal Holdco 6.625% 15/07/2026	272,000	271,430	0.07	CDR Smokey Buyer Inc 6.75% 15/07/2025	4,479,000	4,454,292	1.09
Allied Universal Holdco 9.75% 15/07/2027	3,065,000	3,049,491	0.74	CDW LLC 4.125% 01/05/2025	413,000	406,535	0.10
Amkor Technology Inc 6.625% 15/09/2027	2,280,000	2,287,725	0.56	Charles River Laboratories 4.25% 01/05/2028	110,000	104,038	0.03
AmWINS Group 6.375% 15/02/2029	1,302,000	1,306,364	0.32	Churchill Downs Inc 5.5% 01/04/2027	4,125,000	4,061,186	0.99
Aramark Services Inc 5% 01/02/2028	1,690,000	1,636,347	0.40	Clarios Global LP/Clarios US Finance 6.25% 15/05/2026	2,725,000	2,724,397	0.67
Aramark Services Inc 5% 01/04/2025	3,586,000	3,564,607	0.87	Clarios Global LP/Clarios US Finance 6.75% 15/05/2028	3,428,000	3,472,369	0.85
Ardagh Metal Packaging 6% 15/06/2027	501,000	492,825	0.12	Cogent Communications Group 3.5% 01/05/2026	4,829,000	4,628,990	1.13
B&G Foods Inc 5.25% 01/04/2025	1,962,000	1,956,184	0.48	Commscope Inc 6% 01/03/2026	5,060,000	4,446,728	1.09
B&G Foods Inc 8% 15/09/2028	1,962,000	1,996,287	0.49	CommScope Tech Finance LLC 6% 15/06/2025	4,555,000	3,716,834	0.91
Beacon Roofing Supply Inc 4.5% 15/11/2026	2,085,000	2,029,222	0.50	Crown Amer/Cap Corp Vi 4.75% 01/02/2026	255,000	250,847	0.06
Berry Global Inc 4.5% 15/02/2026	1,621,000	1,587,796	0.39	Crownrock LP 5.625% 15/10/2025	2,400,000	2,395,884	0.59
Berry Global Inc 4.875% 15/07/2026	245,000	240,782	0.06	CSC Holdings LLC 5.5% 15/04/2027	3,730,000	3,029,151	0.74
Berry Global Inc 5.625% 15/07/2027	1,205,000	1,186,552	0.29	Darling Ingredients Inc 5.25% 15/04/2027	245,000	240,202	0.06
Blackstone Mortgage Trust Inc 3.75% 15/01/2027	1,725,000	1,556,552	0.38	Dave & Buster's Inc 7.625% 01/11/2025	4,285,000	4,309,643	1.05
Block Inc 2.75% 01/06/2026	981,000	927,459	0.23	DCP Midstream Operating 5.375% 15/07/2025	207,000	206,595	0.05
Blue Racer 6.625% 15/07/2026	286,000	286,365	0.07	Delek Logistics Partners 8.625% 15/03/2029	1,712,000	1,763,179	0.43
Blue Racer 7% 15/07/2029	1,744,000	1,777,162	0.43	Energizer Holdings Inc 6.5% 31/12/2027	3,327,000	3,326,171	0.81

The accompanying notes form an integral part of these financial statements.  
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## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
ESAB Corp 6.25% 15/04/2029	674,000	678,884	0.17	Iron Mountain Inc 5.25% 15/03/2028	1,625,000	1,573,713	0.38
Ford Motor Credit Co LLC 2.3% 10/02/2025	1,000,000	977,894	0.24	Jeld Wen Inc 4.625% 15/12/2025	1,778,000	1,752,210	0.43
Ford Motor Credit Co LLC 6.95% 06/03/2026	415,000	421,902	0.10	Jeld Wen Inc 4.875% 15/12/2027	1,605,000	1,517,658	0.37
Ford Motor Credit Co LLC 6.95% 10/06/2026	467,000	476,158	0.12	Kar Auction Services Inc 5.125% 01/06/2025	1,207,000	1,191,380	0.29
Gen Digital Inc 6.75% 30/09/2027	4,113,000	4,168,760	1.02	Kinetik Holdings Lp 6.625% 15/12/2028	2,519,000	2,560,924	0.63
Genesis Energy LP 8% 15/01/2027	1,295,000	1,325,218	0.32	Labl Escrow Issuer 6.75% 15/07/2026	5,300,000	5,238,563	1.27
Getty Images Inc 9.75% 01/03/2027	3,790,000	3,801,227	0.93	Life Time Inc 5.75% 15/01/2026	3,473,000	3,460,058	0.85
Gray Television Inc 10.5% 15/07/2029	2,224,000	2,238,144	0.55	Live Nation Entertainment 4.875% 01/11/2024	925,000	922,873	0.23
Gray Television Inc 7% 15/05/2027	5,150,000	4,746,284	1.16	Live Nation Entertainment 6.5% 15/05/2027	2,695,000	2,712,830	0.66
GTCR AP Finance Inc 8% 15/05/2027	1,495,000	1,499,533	0.37	Matthews International C 5.25% 01/12/2025	7,080,000	6,908,091	1.68
Hanesbrands Inc 4.875% 15/05/2026	4,195,000	4,107,102	1.00	Mauser Packaging Solut 7.875% 15/04/2027	4,328,000	4,419,932	1.08
HCA Holdings Inc 5.375% 01/02/2025	150,000	149,523	0.04	Medline Borrower LP 6.25% 01/04/2029	87,000	88,093	0.02
Herc Holdings Inc 5.5% 15/07/2027	135,000	132,993	0.03	Mozart Debt Merger Sub 3.875% 01/04/2029	1,535,000	1,414,755	0.35
Herc Holdings Inc 6.625% 15/06/2029	1,060,000	1,075,633	0.26	Nationstar Mortgage Holdings Inc 5% 01/02/2026	1,361,000	1,333,498	0.33
Hillenbrand Inc 6.25% 15/02/2029	2,320,000	2,334,020	0.57	NCL Corp Ltd 5.875% 15/03/2026	125,000	123,667	0.03
Hilton Domestic Operating Company 5.375% 01/05/2025	275,000	274,767	0.07	NCL Corp Ltd 8.375% 01/02/2028	409,000	427,712	0.10
Indigo Merger Sub Inc 2.875% 15/07/2026	1,210,000	1,151,545	0.28	Newell Brands Inc 4.875% 01/06/2025	1,690,000	1,666,953	0.41
International Game Tech 4.125% 15/04/2026	1,467,000	1,429,159	0.35	Newell Brands Inc 5.7% 01/04/2026	3,655,000	3,613,272	0.88
International Game Tech 6.5% 15/02/2025	224,000	224,261	0.05	Newell Brands Inc 6.375% 15/09/2027	3,042,000	3,009,362	0.74
Iqvia Inc 5% 15/05/2027	3,120,000	3,046,834	0.74	Nexstar Escrow Inc 5.625% 15/07/2027	5,975,000	5,680,835	1.38
Iqvia Inc 5% 15/10/2026	1,585,000	1,556,490	0.38	Nortonlifelock Inc 5% 15/04/2025	3,090,000	3,073,659	0.75
Iqvia Inc 5.7% 15/05/2028	669,000	677,048	0.17	Novelis Corp 3.25% 15/11/2026	3,054,000	2,876,835	0.70
Irb Holding Corp 7% 15/06/2025	5,275,000	5,280,686	1.28	NuStar Logistics LP 5.75% 01/10/2025	3,464,000	3,444,524	0.84

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
Olin Corp 5.125% 15/09/2027	1,775,000	1,723,975	0.42	Sealed Air Corp 6.125% 01/02/2028	1,852,000	1,849,330	0.45
Oracle Corp 5.8% 10/11/2025	364,000	365,865	0.09	Shift4 Payments LLC 4.625% 01/11/2026	2,185,000	2,117,536	0.52
Outfront Media Capital LLC 5% 15/08/2027	3,560,000	3,448,461	0.84	Sirius Xm Radio Inc 3.125% 01/09/2026	4,486,000	4,224,634	1.03
Owens Brockway 6.625% 13/05/2027	4,537,000	4,532,513	1.11	Sirius Xm Radio Inc 5% 01/08/2027	5,425,000	5,198,241	1.26
Panther BF Aggregator 2 LP 8.5% 15/05/2027	325,000	327,443	0.08	Six Flags Entertainment Corp 4.875% 31/07/2024	3,226,000	3,211,886	0.78
Park Intermed Holdings 5.875% 01/10/2028	625,000	616,472	0.15	Six Flags Entertainment Corp 7% 01/07/2025	1,598,000	1,606,866	0.39
Penske Automotive Group 3.5% 01/09/2025	480,000	467,869	0.11	Solaris Midstream Holding 7.625% 01/04/2026	1,330,000	1,335,731	0.33
Perform Group Financing 5.5% 15/10/2027	3,770,000	3,690,657	0.90	Specialty Building Products Holdings LLC 6.375% 30/09/2026	5,005,000	4,922,359	1.20
Picasso Finance Sub Inc 6.125% 15/06/2025	4,460,000	4,457,725	1.09	SS&C Technologies Inc 5.5% 30/09/2027	3,190,000	3,143,349	0.77
Polyone Corp 5.75% 15/05/2025	4,701,000	4,692,406	1.15	Standard Industries Inc 4.75% 15/01/2028	125,000	119,057	0.03
Post Holdings Inc 5.625% 15/01/2028	2,585,000	2,547,145	0.62	Standard Industries Inc 5% 15/02/2027	3,730,000	3,629,170	0.89
Prestige Brands Inc 5.125% 15/01/2028	44,000	42,828	0.01	Starwood Property Trust 3.625% 15/07/2026	1,511,000	1,422,921	0.35
Prime Security Services Borrower 5.75% 15/04/2026	2,910,000	2,890,320	0.71	Starwood Property Trust 3.75% 31/12/2024	4,710,000	4,651,075	1.14
Prime Security Services Borrower 6.25% 15/01/2028	1,850,000	1,824,873	0.45	Starwood Property Trust 4.375% 15/01/2027	1,585,000	1,502,266	0.37
PTC Inc 3.625% 15/02/2025	965,000	954,585	0.23	Starwood Property Trust 4.75% 15/03/2025	1,025,000	1,013,007	0.25
Raptor Acquisition 4.875% 01/11/2026	4,706,000	4,556,758	1.11	Station Casinos LLC 4.5% 15/02/2028	2,450,000	2,307,619	0.56
Regal Rexnord Corp 6.05% 15/02/2026	493,000	494,460	0.12	Sunoco LP 6% 15/04/2027	1,975,000	1,973,663	0.48
Ritchie Bros Holdings Inc 6.75% 15/03/2028	1,390,000	1,416,816	0.35	Sunoco LP 7% 01/05/2029	2,114,000	2,168,104	0.53
Rlj Lodging Trust 3.75% 01/07/2026	4,809,000	4,576,933	1.12	T Mobile USA Inc 2.25% 15/02/2026	439,000	417,237	0.10
Rocketmtge CO Issuer Inc 2.875% 15/10/2026	2,585,000	2,416,295	0.59	T Mobile USA Inc 2.625% 15/04/2026	325,000	309,392	0.08
Royal Caribbean Cruises Ltd 5.375% 15/07/2027	230,000	226,624	0.06	Targa Resources Partners 6.5% 15/07/2027	175,000	176,367	0.04
SBA Communications Corp 3.875% 15/02/2027	975,000	930,129	0.23	Tegna Inc 4.75% 15/03/2026	3,385,000	3,312,877	0.81
Sealed Air Corp 4% 01/12/2027	1,770,000	1,665,955	0.41	Tenet Healthcare Corp 6.25% 01/02/2027	3,640,000	3,640,743	0.89

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

Description	Quantity/ Nominal Value	Market Value*	% of net assets	Description	Quantity/ Nominal Value	Market Value*	% of net assets
<b>BONDS (CONTINUED)</b>				<b>BONDS (CONTINUED)</b>			
<b>United States of America (continued)</b>				<b>United States of America (continued)</b>			
The Brink's Company 5.5% 15/07/2025	2,002,000	2,001,240	0.49	XPO Logistics Inc 6.25% 01/06/2028	3,255,000	3,270,869	0.80
United Rentals North America 6% 15/12/2029	2,665,000	2,679,148	0.65	Zayo Group Holdings Inc 4% 01/03/2027	1,662,000	1,331,255	0.33
Univision Communications 6.625% 01/06/2027	1,200,000	1,149,980	0.28			<b>342,653,909</b>	<b>83.72</b>
US Foods Inc 6.875% 15/09/2028	2,695,000	2,758,785	0.67	<b>TOTAL BONDS</b>		<b>396,496,259</b>	<b>96.86</b>
Velocity Vehicle Group LLC 8% 01/06/2029	478,000	492,118	0.12	<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>396,496,259</b>	<b>96.86</b>
Vici Properties Inc 3.5% 15/02/2025	394,000	388,992	0.10	<b>Total Investment in Securities</b>		<b>396,496,259</b>	<b>96.86</b>
Vici Properties Inc 4.625% 15/06/2025	1,539,000	1,520,165	0.37	Cash and cash equivalent		3,536,679	0.86
Waste Pro Usa Inc 5.5% 15/02/2026	2,225,000	2,196,813	0.54	Other Net Assets		9,321,527	2.28
Watco Companies 6.5% 15/06/2027	4,634,000	4,620,226	1.13	<b>TOTAL NET ASSETS</b>		<b>409,354,465</b>	<b>100.00</b>
Wesco Distribution Inc 6.375% 15/03/2029	2,280,000	2,291,088	0.56				
Wesco Distribution Inc 7.25% 15/06/2028	2,259,000	2,301,816	0.56				
William Carter 5.625% 15/03/2027	530,000	523,153	0.13				
Williams Scotsman Inc 6.625% 15/06/2029	1,112,000	1,121,772	0.27				
Williams Scotsman International Inc 4.625% 15/08/2028	280,000	265,012	0.06				
Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	1,938,000	1,808,035	0.44				
XHR LP 6.375% 15/08/2025	3,785,000	3,783,928	0.92				

The accompanying notes form an integral part of these financial statements.  
\*Please refer to note 2d) for more information on valuation of Investments.

## Schedule of Investments and Other Net Assets as at 30 June 2024 (in USD)

### Forward Foreign Exchange Contracts

Counterparty	Currency Bought	Amount purchased	Currency Sold	Amount sold	Maturity	Unrealised appreciation/ (depreciation) in sub-fund currency
<b>Hedged share classes</b>						
State Street	USD	2,108,389	EUR	1,961,919	17/07/2024	4,231
State Street	USD	791,197	GBP	624,436	17/07/2024	1,776
State Street	EUR	118,003,892	USD	127,287,429	17/07/2024	(728,313)
State Street	GBP	46,914,111	USD	59,900,167	17/07/2024	(590,791)
				<b>Total</b>		<b>(1,313,097)</b>

### Economical Classification of Schedule of Investments

	% of Net Assets
Industry	49.83
Financial Services	24.23
Communications	6.56
Hotels, Restaurants and Leisure	2.91
Electrical Appliances and Components	1.92
Internet, Software and IT Services	1.51
Healthcare	1.14
Personal Products	1.08
Textiles, Garments and Leather Goods	1.00
Financial, Investment and Other Diversified Companies	0.97
Technology	0.96
Chemicals	0.90
Household Products and Wares	0.74
Automobiles	0.58
Entertainment	0.40
Real Estate	0.38
Building Materials and Products	0.37
Consumer, Cyclical	0.34
Mechanical Engineering and Industrial Equipments	0.29
Commercial Services and Supplies	0.23
Governments and Supranational	0.19
Utilities	0.12
Environmental Control	0.12
Energy and Water Supply	0.06
Media	0.03
<b>Total</b>	<b>96.86</b>



# Notes to the Financial Statements as at 30 June 2024

## Note 1: General

### a) SICAV's details

AXA World Funds (the "SICAV") is a Luxembourg domiciled SICAV with multiple Sub-Funds organised as a "Société d'Investissement à Capital Variable" under the law of 10 August 1915 of the Grand Duchy of Luxembourg, as amended, (the "1915 law"). The SICAV is qualified under Part I of the law of 17 December 2010 (the "Law") on undertakings for collective investment for transferable securities ("UCITS"), as amended. The VAT number is LU 216 82 319.

The Board of Directors of the SICAV has confirmed its adherence to the ALFI's Code of conduct and to the standards of corporate governance described in this code.

The Management Company of the SICAV is AXA Investment Managers Paris, a public limited liability company (société anonyme à conseil d'administration), having its registered office at Tour Majunga la Défense 9 – 6 place de la pyramide 92800 Puteaux France, registered under the Nanterre Register of Trade and Companies under number 353 534 506, with a share capital of EUR 1,654,406, approved as a portfolio management company by the French Financial Markets Authority (Autorité des Marchés Financiers) under number GP92008 and licensed as an alternative investment fund manager.

### b) 2024 SICAV's Summary

During the period ending 30 June 2024, the following events occurred:

- **AXA World Funds - Global Dynamic Allocation** was launched on 22 March 2024.
- **AXA World Funds - Global Sustainable Credit Bonds** merged into **AXA World Funds - Global Responsible Aggregate** on 5 April 2024.
- **AXA World Funds - ACT Plastic & Waste Transition Equity QI** was liquidated on 10 April 2024.
- **AXA World Funds - Asian High Yield Bonds** merged into **AXA World Funds - Asian Short Duration Bonds** on 26 April 2024.

### c) Sub-Funds List

Please note that the Sub-Funds List is disclosed in the Foreign Distribution section. As at 30 June 2024, the SICAV consists of 72 active Sub-Funds.

### d) Share Classes List

All share classes active at period-end are disclosed in "Statistics - Quantity of Shares and Net Asset value per Share".

During the period ended 30 June 2024, the following share classes have been launched/reactivated:

#### **AXA World Funds - ACT Dynamic Green Bonds**

- LU2749491044: Class "G" - Distribution in GBP Hedged

#### **AXA World Funds - ACT Green Bonds**

- LU2771460610: Class "I" - Capitalisation in SGD Hedged

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### AXA World Funds - Asian Short Duration Bonds

- LU2689970916: Class "A" - Distribution monthly in CNH Hedged

#### AXA World Funds - Digital Economy

- LU2564338007: Class "BL" - Capitalisation in USD

#### AXA World Funds - Euro Buy and Maintain Sustainable

- LU1794077369: Class "ZF" - Capitalisation in EUR

#### AXA World Funds - Euro Credit Total Return

- LU1164223288: Class "I" - Distribution in EUR
- LU1164224179: Class "I" - Capitalisation in CHF Hedged

#### AXA World Funds - Global Dynamic Allocation (note 1b)

- LU2694038295: Class "I" - Capitalisation in USD

#### AXA World Funds - Global Responsible Aggregate

- LU0753924355: Class "I" - Capitalisation in CHF Hedged

#### AXA World Funds - Metaverse

- LU2717988658: Class "M" - Capitalisation in EUR Hedged

#### AXA World Funds - Robotech

- LU1529786425: Class "M" - Capitalisation in USD

#### AXA World Funds - US Dynamic High Yield Bonds

- LU2637878112: Class "BR" - Capitalisation in USD Hedged

#### AXA World Funds - US High Yield Bonds

- LU2717988815: Class "I" - Capitalisation in EUR

#### AXA World Funds - US Responsible Growth

- LU2725939495: Class "N" - Capitalisation in USD

During the period ended 30 June 2024, the following share classes have been liquidated or became dormant:

#### AXA World Funds - ACT Biodiversity

- LU2429085389: Class "G" - Capitalisation in EUR

#### AXA World Funds - ACT Clean Economy

- LU1914343238: Class "ZF" - Capitalisation in EUR Hedged

#### AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon

- LU0964941909: Class "F" - Distribution quarterly in GBP Hedged
- LU1819502425: Class "U" - Distribution quarterly in USD

#### AXA World Funds - ACT Green Bonds

- LU1794083680: Class "ZF" - Capitalisation in EUR

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### AXA World Funds - ACT Plastic & Waste Transition Equity QI (note 1b)

- LU2472846133: Class "A" - Capitalisation in USD
- LU2472846646: Class "E" - Capitalisation in EUR Hedged
- LU2472846307: Class "I" - Capitalisation in USD

#### AXA World Funds - ACT Social Progress

- LU1557121123: Class "G" - Capitalisation in USD
- LU1737506177: Class "I" - Capitalisation in EUR Hedged
- LU1557120661: Class "I" - Capitalisation in GBP

#### AXA World Funds - ACT US Corporate Bonds Low Carbon

- LU1319664741: Class "I" - Capitalisation in EUR Hedged

#### AXA World Funds - ACT US High Yield Bonds Low Carbon

- LU2257474150: Class "F" - Capitalisation in EUR Hedged
- LU2257474317: Class "G" - Capitalisation in USD
- LU2327440579: Class "ZI" - Capitalisation in GBP Hedged
- LU2360881200: Class "ZI" - Distribution in GBP Hedged

#### AXA World Funds - Asian High Yield Bonds (note 1b)

- LU1398135613: Class "A" - Capitalisation in EUR Hedged
- LU1399283420: Class "A" - Capitalisation in USD
- LU1398136264: Class "A" - Distribution monthly in AUD Hedged
- LU1398136181: Class "A" - Distribution monthly in CNH Hedged
- LU1398136009: Class "A" - Distribution monthly in HKD Hedged
- LU1398135530: Class "A" - Distribution monthly in USD
- LU1398136694: Class "F" - Capitalisation in USD
- LU1527607524: Class "G" - Capitalisation in USD
- LU1398137585: Class "I" - Capitalisation in EUR Hedged
- LU1398137742: Class "I" - Capitalisation in GBP Hedged
- LU1398137312: Class "I" - Capitalisation in USD
- LU1398137403: Class "I" - Distribution quarterly in USD
- LU1398149671: Class "M" - Capitalisation in USD

#### AXA World Funds - Asian Short Duration Bonds

- LU1196532151: Class "I" - Capitalisation in GBP Hedged

#### AXA World Funds - Defensive Optimal Income

- LU1794083763: Class "ZF" - Capitalisation in EUR

#### AXA World Funds - Digital Economy

- LU2249632972: Class "A" - Capitalisation in HKD Hedged
- LU2420728805: Class "N" - Capitalisation in USD

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### AXA World Funds - Euro Credit Short Duration

- LU1105447665: Class "A" - Distribution quarterly in USD Hedged
- LU1689218888: Class "X" - Distribution in EUR

#### AXA World Funds – Euro Short Duration Bonds

- LU1794078250: Class "ZF" - Capitalisation in EUR

#### AXA World Funds - Euro Sustainable Bonds

- LU2551338705: Class "M" - Distribution in EUR

#### AXA World Funds - Europe Small Cap

- LU1670742789: Class "ZF" - Distribution in EUR

#### AXA World Funds - Evolving Trends

- LU1881744186: Class "U" - Distribution in USD

#### AXA World Funds - Global Buy and Maintain Credit

- LU1221080234: Class "I" - Distribution quarterly in JPY Hedged

#### AXA World Funds - Global Convertibles

- LU1321383033: Class "I" - Capitalisation in USD Hedged

#### AXA World Funds - Global Flexible Property

- LU1740840928: Class "I" - Capitalisation in EUR

#### AXA World Funds - Global Optimal Income

- LU1794079902: Class "ZF" - Capitalisation in EUR

#### AXA World Funds - Global Short Duration Bonds

- LU1640686330: Class "I" - Capitalisation in CHF Hedged

#### AXA World Funds - Global Strategic Bonds

- LU2233202956: Class "I" - Distribution in USD

#### AXA World Funds - Global Sustainable Credit Bonds (note 1b)

- LU0607693461: Class "A" - Capitalisation in EUR Hedged
- LU0447312744: Class "A" - Capitalisation in USD
- LU0607693891: Class "E" - Capitalisation in EUR Hedged
- LU0606374311: Class "I" - Capitalisation in CHF Hedged
- LU0607694519: Class "I" - Capitalisation in EUR Hedged
- LU0447313635: Class "I" - Capitalisation in USD

#### AXA World Funds - Longevity Economy

- LU1016633452: Class "M" - Capitalisation in EUR

#### AXA World Funds - Metaverse

- LU2498566145: Class "ZF" - Capitalisation in EUR Hedged
- LU2498566061: Class "ZF" - Capitalisation in USD

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### AXA World Funds - Next Generation

- LU1819502854: Class "U" - Capitalisation in USD

#### AXA World Funds - Robotech

- LU1529784560: Class "I" - Capitalisation in CHF

#### AXA World Funds - UK Equity

- LU1373106605: Class "I" - Distribution in EUR

#### AXA World Funds - US Enhanced High Yield Bonds

- LU1910839205: Class "F" - Capitalisation in EUR Hedged
- LU1881735945: Class "I" - Capitalisation in EUR Hedged

#### AXA World Funds - UK High Yield Bonds

- LU1819501963: Class "U" - Capitalisation in USD
- LU1819502003: Class "U" - Distribution quarterly in USD

#### AXA World Funds - US Short Duration High Yield Bonds

- LU1319658420: Class "I" - Distribution quarterly in GBP Hedged

The share classes presented below correspond to the different type of classes currently available in the SICAV.

#### Class "A" Shares

Class "A" shares are for all investors.

#### Class "AX" Shares

Class "AX" shares are only offered to AXA Group.

#### Class "BE" Shares

BE share classes are only available through distributors based in Italy that entered into specific distribution arrangements with the Management Company subject to a Contingent Deferred Sales Charge ("CDSC"). Only available through distributors that entered into specific distribution arrangements with the Management Company subject to a Contingent Deferred Sales Charge ("CDSC").

#### Class "BL" Shares

BL share classes are for all investors. Only available through distributors that entered into specific distribution arrangements with the Management Company subject to a Contingent Deferred Sales Charge ("CDSC").

#### Class "BR" Shares

BR share classes are only offered to funds domiciled in Brazil.

#### Class "BX" Shares

BX share classes of the Sub-Funds AXA World Funds - Global Optimal Income and AXA World Funds - Euro Bonds are dedicated to AXA Luxembourg Fund's shareholders following the merger effective on 12 December 2014.

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### **Class “E” Shares**

Class “E” shares are for all investors.

On top of the annual management fee, an annual distribution fee is charged to E shares accordingly depending on the concerned Sub-Fund (from 0.25% up to 1.00% of the Net Asset Value of class E shares). Shareholders cannot convert Class “E” Shares into another share class in the same or a different Sub-Fund without the prior approval of the SICAV.

#### **Class “F” Shares**

Class “F” shares are only offered (i) through financial intermediaries which according to either regulatory requirements or separate fee arrangements with their clients, are not allowed to keep trail commissions, and/or (ii) to Institutional investors investing on their own behalf.

#### **Class “G” Shares**

Class “G” Shares are for all investors. Class “G” Shares are only available through (i) certain distributors who have separate fee arrangements with their clients and (ii) to other investors at the Management Company’s discretion.

Class “G” Shares will be closed to subscriptions the day after the threshold of 100,000,000 in the share class currency is reached or exceeded. However, the SICAV reserves the right to close such “G” Share Class to subscriptions before the threshold of 100,000,000 in the share class currency is reached.

By exception, the threshold in all the Class “G” Shares currencies of AXA World Funds – US Enhanced High Yield Bonds is set at 150,000,000.

#### **Class “I” Shares**

The Directors reserve the right to issue Class “I” shares at their sole discretion. Class “I” shares are only offered to Institutional investors investing directly or indirectly on their own behalf and/or financial intermediaries providing discretionary portfolio management service.

#### **Class “J” Shares**

The Directors reserve the right to issue Class “J” shares at their sole discretion. Class “J” shares are only offered to Institutional investors who are resident in Japan.

#### **Class “L” Shares**

Class “L” Shares are only offered through financial intermediaries in the United Kingdom which according to either regulatory requirements or separate fee arrangements with their clients, are not allowed to keep trail commissions.

#### **Class “M” Shares**

Class “M” shares are only offered with the prior approval of the Board and (i) held by AXA Investment Managers or its subsidiaries for use in institutional mandates or investment management agreements for a dedicated fund contracted with the AXA Group or (ii) held by Institutional Investors investing directly or indirectly on their own behalf and/or to financial intermediaries providing discretionary portfolio management service.

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### **Class “N” Shares**

Offered only to distributors based in the Americas (South and North America regions, including the United States).

#### **Class “SP” Shares**

Class “SP” shares are only offered to the employees’ savings funds managed by the AXA Group.

#### **Class “T” Shares**

Class “T” shares are only offered to Taiwan distributors and to Taiwan investors.

#### **Class “U” Shares**

Class “U” shares are only offered to distributors based in the Americas (South and North America regions, including the United States).

#### **Class “UA” Shares**

Offered only through larger financial intermediaries belonging to a financial group with a predominance of its business in the US and which are expressly prior authorized by the Management Company.

#### **Class “UF” Shares**

Class “UF” shares are offered only through larger financial intermediaries belonging to a financial group with a predominance of its business in the US and which (i) are expressly prior authorized by the Management Company and (ii) according to either regulatory requirements or separate fee arrangements with their clients, are not allowed to keep trail commissions.

#### **Class “UI” Shares**

Class “UI” shares are offered only to larger institutional investors investing directly or indirectly on their own behalf and/or as part of providing discretionary portfolio management services, where such investor belongs to a financial group with a predominance of its business in the US and which are expressly prior authorized by the Management Company.

#### **Class “X” Shares**

Class “X” shares are for larger Institutional Investors investing directly or indirectly on their own behalf and/or financial intermediaries providing discretionary portfolio management service and with a high amount of minimum initial subscription.

#### **Class “ZD” Shares**

Only offered through digital platforms which are large startups providing financial services to their clients via a mobile application and which are expressly authorized by the Management Company.

#### **Class “ZF” Shares**

Class “ZF” shares are only offered through larger financial intermediaries which (i) are expressly prior authorized by the Management Company and (ii) according to either regulatory requirements or separate fee arrangements with their clients, are not allowed to keep trail commissions.

# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### d) Share Classes List (continued)

#### Class “ZI” Shares

Class “ZI” shares are for larger Institutional Investors investing directly or indirectly on their own behalf and/or financial intermediaries providing discretionary portfolio management service.

#### Capitalisation and Distribution Shares

Share classes can be further divided into Capitalisation Shares and Distribution Shares. These shares differ by their distribution policies, the first by accumulating income, and the other by distributing dividends. The assets of these two categories are gathered together.

#### Redex (Reduction of Duration Exposure) Classes of Shares

The underlying investment objective of the redex share classes is, as for the other share classes of the Sub-Funds, to achieve the investment objective of the Sub-Fund, while, only in the case of the relevant share class to mitigate the Fund's exposure to an increase or decrease of interest rates curves. Such an overlay strategy will be managed through the tracking of listed derivatives.

To the extent applicable, the SICAV is allowed, for the purposes of the Redex Classes of Shares to invest in the following financial instruments traded on regulated or OTC markets:

- Listed or OTC futures,
- Repurchase agreements, and
- Securities lending.

Following the opinion of the ESMA 34-43-296 on share classes of UCITS (the “Opinion”), the Directors ruled that the Redex share classes do not comply with the principles set out in the Opinion. In addition they do not intend to convert the Redex share classes in other share classes available. As a consequence, the Directors have further decided to close for subscription from any new investor the Redex share classes as from 31 July 2017 and to close for subscription to any investor, including existing investors, such share classes as from 31 July 2018.

#### Share classes denominated “Hedged”

Any Sub-Fund can issue any Share Class in currency hedged form, meaning that the hedged version of the Share Class is denominated in a currency that is different from the Sub-Fund's Reference Currency, and is hedged to that currency (with the exception of BR Share Classes that offer currency exposure to the BRL). The currency risk between the Sub-Fund's Net Asset Value and the currency of the hedged Share Class will be hedged at least at 95%. Hedged Share Classes are designated with a “Hedged”.

All costs specifically associated with offering each hedged Share Class such as currency hedging and foreign exchange costs will be charged to that Share Class.

If investors invest in a hedged Share Class, they could experience losses from currency exchange fluctuations to the extent that the Share Class' hedging is incomplete, and they will give up any potential gains from currency exchange fluctuations to the extent that hedging is effective.



# Notes to the Financial Statements as at 30 June 2024

## Note 1: General (continued)

### e) Seed Money from AXA Group

Shares of a Sub-Fund may be held either by a French fund in which AXA Investment Managers is a majority shareholder (hereinafter the “AXA IM Fund”) or by companies which are part of the AXA group of companies or by investment funds which are managed by investment management companies in which AXA IM group directly or indirectly holds a shareholding (“AXA IM Group Managed Funds”) for the purposes of building a track record or a specific marketing action on the Sub-Fund.

AXA IM Fund and/or companies of the AXA IM group and/or AXA IM Group Managed Funds may, at any time, choose to redeem their Shares in the Sub-Fund which may result in a material decrease in the total assets of the Sub-Fund and/or a restructuring of the Sub-Fund including but not limited to restructuring causing the winding up of the Sub-Fund or its merger with another fund. Specific rules have been established by the Management Company with a view to preserve an equal treatment between the Shareholders of the Sub-Fund and will be applied in such case.

The foregoing does not prevent Shares of a Sub-Fund from being held by other investors including external seed investors.

### f) Distribution

Distribution Shares may pay a dividend to their holders. In such case, dividends shall be paid out of the investment income gains and/or realised capital gains, or out of any other funds available for distribution. No Sub-Fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

## Note 2: Significant Accounting Policies

### a) Presentation of the Financial Statements

The Financial statements have been prepared on a going-concern basis of accounting, except for the sub-funds which have been liquidated during the period ended 30 June 2024. As such, the financial statements for these sub-funds have been prepared on a non-going concern basis.

At 30 June 2024, the total of cross Sub-Funds' investments amounts to EUR 124,411,711 and therefore total combined Net Asset Value at the end of the period without cross-investments would amount to EUR 34,466,647,386.

### b) Foreign Currency Translation

The accounting records and the financial statements are denominated in the reference currencies of each Sub-Fund.

Transactions in currencies other than that in which the Sub-Fund is denominated are converted into the respective currency of the portfolio based on the exchange rate in effect at the date of the transaction.

# Notes to the Financial Statements as at 30 June 2024

## Note 2: Significant Accounting Policies (continued)

### b) Foreign Currency Translation (continued)

Assets and liabilities denominated in other currencies are converted into the respective currency of the Sub-Fund at the last available rate of exchange at each balance sheet date.

For all AXA World Funds Sub-Funds, the exchange rates applied for the Net Asset Value calculation and to combine all Sub-Funds' Net Asset Value are as follows:

28/06/2024								
1 EUR =	1.60478	AUD	1 EUR =	89.37059	INR	1 EUR =	1.07175	USD
1 EUR =	1.46653	CAD	1 EUR =	172.40178	JPY	1 EUR =	19.57016	ZAR
1 EUR =	0.96307	CHF	1 EUR =	1,475.26454	KRW			
1 EUR =	1011.65207	CLP	1 EUR =	19.59749	MXN			
1 EUR =	7.78739	CNY	1 EUR =	11.41146	NOK			
1 EUR =	25.04552	CZK	1 EUR =	1.75884	NZD			
1 EUR =	7.45745	DKK	1 EUR =	4.30859	PLN			
1 EUR =	0.84784	GBP	1 EUR =	11.35005	SEK			
1 EUR =	8.36758	HKD	1 EUR =	1.45249	SGD			
1 EUR =	394.92520	HUF	1 EUR =	39.33056	THB			
1 EUR =	4.03750	ILS	1 EUR =	34.76919	TWD			

### c) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in EUR and are presented for information purposes only.

### d) Valuation of Investments

The assets of the SICAV are valued as follows:

Liquid assets are valued at their face value with interest accrued; in the case of short-term instruments (especially discount instruments) with maturities of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof while the investment return calculated on the net acquisition cost is kept constant. In the event of material changes in the market conditions, the valuation basis of the investment is adjusted to the new market yields.

Transferable securities which are admitted to an official exchange listing or dealt on another regulated market are valued at the closing price on such market. If the investments are listed or traded on several markets, the closing price at the market, which constitutes the main market for such investments, will be determining.

Transferable securities not admitted to an official listing nor dealt on another regulated market are valued at their last available market price.

Investments for which no price quotation is available or for which the price referred to first and third paragraphs above is not representative of the fair market value, are valued prudently and in good faith by the Board of Directors of the SICAV on the basis of their reasonably foreseeable sales prices.

Those investments are identified distinctly in the Schedule of Investments.

# Notes to the Financial Statements as at 30 June 2024

## Note 2: Significant Accounting Policies (continued)

### d) Valuation of Investments (continued)

The financial statements are presented on basis of the Net Asset Value calculated on 30 June 2024.

### e) Acquisition Cost of Investments

The acquisition cost of investments expressed in currencies other than the reference currency of the Sub-Fund is translated into the reference currency of the Sub-Fund on the basis of the exchange rates prevailing on the purchase date.

### f) Realised Gains/(Losses) on Sales of Investments

Realised gains/(losses) on sales of investments are determined on the basis of the average cost of the investments sold.

### g) Valuation of the Forward Foreign Exchange Contracts

Outstanding forward foreign exchange contracts are valued at the closing date using the forward rates of exchange applicable to the outstanding life of the contract. The Net unrealised appreciation/(depreciation) on forward foreign exchange contracts is included in the Statement of Net Assets.

### h) Valuation of Financial Futures and Options

Outstanding futures contracts and exchange traded options contracts are valued at the closing date using the last available market price of the instrument. The Net unrealised appreciation/(depreciation) on open futures contracts is included in the Statement of Net Assets.

### i) Valuation of Contracts for Difference

Contracts For Difference ("CFD") are valued on the basis of the difference between the price of their underlying on the valuation date and on the acquisition date. The Net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

### j) Valuation of Swap Agreements

A swap is an agreement that obliges two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Risks may arise as a result of the failure of another party to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net payment to be received by the SICAV, and/or the termination value at the end of the contract.

Therefore, the SICAV considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities or indices.

# Notes to the Financial Statements as at 30 June 2024

## Note 2: Significant Accounting Policies (continued)

### j) Valuation of Swap Agreements (continued)

The SICAV entered into performance swap agreements pursuant to which the SICAV receives or pays interest on a notional amount and receives or pays the performance of the underlying index based on the same notional amount. The interest is accrued and the performance of the index is valued on a daily basis. The net receivable or payable amount is recorded in the Statement of Net Assets under the headings “Net unrealised appreciation on swap contracts” and “Net unrealised depreciation on swap contracts”.

The Swap Agreements are valued at fair market value as determined prudently and in good faith by the SICAV. All unrealised appreciation/(depreciation) are included in the Statement of Net Assets.

The different types of Swaps held by the SICAV and their specifics are as follows:

Credit Default Swaps (“CDS”) are bilateral financial contracts in which one counterparty (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer. The protection buyer acquires the right to sell a particular bond or other designated reference obligations issued by the reference issuer for its par value or the right to receive the difference between par value and market price of the said bond or other designated reference obligations (or some other designated reference or strike price) when a credit event occurs.

A Total Return Swap (“TRS”) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

Interest Rate Swaps (“IRS”) are swap agreements whereby parties exchange fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa.

### k) Dividend Income

Dividends are accounted for on an ex-dividend date basis, net of any irrecoverable withholding tax.

### l) Interest Income

Interest income is recognised on a daily accrual basis, net of any irrecoverable withholding tax (interest on investment portfolio, interest on deposits and interest on call accounts and security lending income). Interest income is disclosed net of any amortization.

# Notes to the Financial Statements as at 30 June 2024

## Note 2: Significant Accounting Policies (continued)

### m) Swing Pricing

If the net subscriptions and redemptions based on the last available Net Asset Value on any Valuation Day exceed a certain threshold of the value of a Sub-Fund or a Share Class on that Valuation Day, as determined and reviewed on a periodic basis by the Management Company, the Net Asset Value may be adjusted respectively upwards or downwards to reflect the dealing and other costs that may be deemed to be incurred in buying or selling assets to satisfy net daily transactions. The Management Company may apply a swing pricing mechanism across any Sub-Fund or Share Class. The extent of the price adjustment will be set by the Management Company and does not exceed 2% of the Net Asset Value.

During the period, the swing pricing mechanism was applied in several Sub-Funds.

### n) Capital Gain Tax

Some governments exercise substantial influence over the private economic sector and investments may be affected by political and economic instability. In adverse social and political circumstances, governments have been involved in policies of expropriation, confiscatory taxation, nationalisation, intervention in the securities market and trade settlement and imposition of foreign investment restrictions and exchange controls, and these could be repeated in the future. In addition to withholding taxes on investment income, some markets may impose differential capital gain taxes on foreign investors. The related amounts are accounted as "Other payables" under the Statement of Net Assets.

## Note 3: Taxation

The SICAV is a registered investment fund domiciled in Luxembourg and is, as a result, exempt from tax, except for subscription tax ("Taxe d'Abonnement"). Under current legislation and regulation, the SICAV is subject to a subscription tax calculated and payable quarterly on the Net Asset Value of the SICAV at the end of the respective quarter. The SICAV pays a tax rate equal to 0.05% for assets related to the shares reserved for retail investors. This tax is reduced to 0.01% for assets related to the shares reserved for institutional investors and/or for the cash and money market Sub-Funds.

The "Taxe d'abonnement" is waived for that part of the SICAV invested in units of other undertakings for collective investment that have already paid the "Taxe d'abonnement" in accordance with the statutory provisions of the Luxembourg law. This tax is part of the Applied Service Fees in the Financial Statements.

# Notes to the Financial Statements as at 30 June 2024

## Note 4: Distribution Fees

The distribution fees are calculated as a percentage of the Net Asset Value per share class. As at 30 June 2024, the maximum distribution fees applied are the following:

	Distribution Fees
<b>AXA World Funds - ACT Biodiversity</b>	
E Capitalisation EUR Hedged	0.75%
<b>AXA World Funds - ACT Clean Economy</b>	
BE Capitalisation EUR Hedged	1.00%
BL Capitalisation USD	1.00%
E Capitalisation EUR Hedged	0.75%
<b>AXA World Funds - ACT Emerging Markets Bonds</b>	
E Capitalisation EUR Hedged	0.25%
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>	
E Capitalisation EUR Hedged	0.25%
E Distribution quarterly EUR Hedged	0.25%
U Capitalisation USD	0.50%
<b>AXA World Funds - ACT Europe Equity</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - ACT European High Yield Bonds Low Carbon</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Green Bonds</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Human Capital</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Multi Asset Optimal Impact</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Social Bonds</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Social Progress</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - ACT US Corporate Bonds Low Carbon</b>	
E Capitalisation EUR Hedged	0.50%
<b>AXA World Funds - Asian Short Duration Bonds</b>	
E Capitalisation EUR Hedged	0.25%
E Distribution quarterly EUR Hedged	0.25%
<b>AXA World Funds - Defensive Optimal Income</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - Digital Economy</b>	
BL Capitalisation USD	1.00%
E Capitalisation EUR Hedged	0.50%
U Capitalisation USD	0.75%
<b>AXA World Funds - Emerging Markets Responsible Equity QI</b>	
BL Capitalisation USD	1.00%
E Capitalisation EUR	0.75%
<b>AXA World Funds - Euro 10 + LT</b>	
E Capitalisation EUR	0.25%

# Notes to the Financial Statements as at 30 June 2024

## Note 4: Distribution Fees (continued)

	Distribution Fees
<b>AXA World Funds - Euro 7-10</b>	
E Capitalisation EUR	0.25%
<b>AXA World Funds - Euro Bonds</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - Euro Credit Plus</b>	
E Capitalisation EUR	1.00%
E Distribution quarterly EUR	1.00%
<b>AXA World Funds - Euro Credit Short Duration</b>	
E Capitalisation EUR	0.40%
<b>AXA World Funds - Euro Credit Total Return</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.50%
<b>AXA World Funds - Euro Government Bonds</b>	
E Capitalisation EUR	0.25%
<b>AXA World Funds - Euro Inflation Bonds</b>	
E Capitalisation EUR	0.25%
<b>AXA World Funds - Euro Selection</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - Euro Short Duration Bonds</b>	
E Capitalisation EUR	0.25%
<b>AXA World Funds - Euro Strategic Bonds</b>	
E Capitalisation EUR	0.25%
<b>AXA World Funds - Euro Sustainable Credit</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - Europe Real Estate</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - Europe Small Cap</b>	
BL Capitalisation USD	1.00%
E Capitalisation EUR	0.50%
<b>AXA World Funds - Evolving Trends</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.50%
<b>AXA World Funds - Framlington Sustainable Europe</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - Framlington Sustainable Eurozone</b>	
E Capitalisation EUR	0.75%
<b>AXA World Funds - Global Convertibles</b>	
E Capitalisation EUR PF	0.50%
<b>AXA World Funds - Global Dynamic Allocation (note 1b)</b>	
<b>AXA World Funds - Global Emerging Markets Bonds</b>	
E Capitalisation EUR Hedged	1.00%
E Distribution quarterly EUR Hedged	1.00%
I Distribution USD	1.00%

# Notes to the Financial Statements as at 30 June 2024

## Note 4: Distribution Fees (continued)

	Distribution Fees
<b>AXA World Funds - Global Flexible Property</b>	
E Capitalisation EUR Hedged	0.75%
E Distribution quarterly EUR Hedged	0.75%
<b>AXA World Funds - Global High Yield Bonds</b>	
E Capitalisation EUR Hedged	1.00%
E Distribution quarterly EUR Hedged	1.00%
<b>AXA World Funds - Global Income Generation</b>	
E Capitalisation EUR	0.50%
E Distribution quarterly EUR	0.50%
<b>AXA World Funds - Global Inflation Bonds</b>	
E Capitalisation EUR	0.65%
E Distribution quarterly EUR	0.65%
<b>AXA World Funds - Global Inflation Short Duration Bonds</b>	
BE Capitalisation EUR Hedged	1.00%
E Capitalisation EUR Hedged	0.50%
E Distribution quarterly EUR Hedged	0.50%
N Capitalisation USD	1.00%
U Capitalisation USD	0.40%
<b>AXA World Funds - Global Optimal Income</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.50%
<b>AXA World Funds - Global Real Estate</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - Global Responsible Aggregate</b>	
BL Capitalisation USD	1.00%
BL Distribution monthly USD Hedged	1.00%
E Capitalisation EUR	0.50%
E Capitalisation USD Hedged	0.50%
U Capitalisation USD Hedged	0.45%
<b>AXA World Funds - Global Short Duration Bonds</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.40%
N Capitalisation USD Hedged	1.00%
U Capitalisation USD Hedged	0.50%
<b>AXA World Funds - Global Strategic Bonds</b>	
BE Capitalisation EUR Hedged	1.00%
E Capitalisation EUR Hedged	0.50%
E Distribution quarterly EUR Hedged	0.50%
N Capitalisation USD	1.00%
U Capitalisation USD	0.50%
U Distribution quarterly USD	0.50%
<b>AXA World Funds - Inflation Plus</b>	
BE Capitalisation EUR	1.00%
E Capitalisation EUR	0.35%
<b>AXA World Funds - Italy Equity</b>	
E Capitalisation EUR	0.75%



# Notes to the Financial Statements as at 30 June 2024

## Note 4: Distribution Fees (continued)

	Distribution Fees
<b>AXA World Funds - Longevity Economy</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - Metaverse</b>	
BE Capitalisation EUR Hedged	1.00%
E Capitalisation EUR Hedged	0.75%
<b>AXA World Funds - Next Generation</b>	
E Capitalisation EUR	0.50%
<b>AXA World Funds - Optimal Income</b>	
A Distribution EUR PF	1.00%
BL Distribution monthly USD Hedged PF	1.00%
E Capitalisation EUR PF	0.75%
<b>AXA World Funds - Robotech</b>	
E Capitalisation EUR	0.75%
E Capitalisation EUR Hedged	0.75%
N Capitalisation USD	1.00%
U Capitalisation USD	0.75%
<b>AXA World Funds - US Credit Short Duration IG</b>	
E Capitalisation EUR Hedged	0.40%
N Capitalisation USD	1.00%
U Capitalisation USD	0.45%
U Distribution USD	0.45%
<b>AXA World Funds - US Dynamic High Yield Bonds</b>	
BE Capitalisation EUR Hedged	1.00%
E Capitalisation EUR Hedged	0.50%
N Capitalisation USD	1.00%
U Capitalisation USD	0.65%
U Distribution quarterly USD	0.65%
<b>AXA World Funds - US Enhanced High Yield Bonds</b>	
N Capitalisation USD	1.00%
<b>AXA World Funds - US High Yield Bonds</b>	
BL Distribution monthly USD	1.00%
E Capitalisation EUR Hedged	0.50%
<b>AXA World Funds - US Responsible Growth</b>	
E Capitalisation EUR	0.75%
E Capitalisation EUR Hedged	0.75%
<b>AXA World Funds - US Short Duration High Yield Bonds</b>	
E Capitalisation EUR Hedged	0.35%
E Capitalisation USD	0.35%
E Distribution quarterly EUR Hedged	0.35%
N Capitalisation USD	1.00%
U Capitalisation USD	0.60%
U Distribution quarterly USD	0.60%

The share classes not charging distribution fees as at 30 June 2024 are not disclosed.

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees

The Management Company is entitled to receive, from the assets of the relevant Sub-Funds, a management fee in an amount to be specifically determined for each Sub-Fund or share class. The annual management fee is calculated as a percentage of the Net Asset Value of each Sub-Fund. The details and the percentage of this fee, per share class, are described in the Full and Simplified Prospectuses and in the table presented hereinafter. This fee is calculated and accrued daily. The Management Company will remunerate the Investment Managers out of the management fee in accordance with the contracts signed with the different parties. The management fees are used in part to pay remuneration (trailer fees) for distribution activities concerning the Fund.

As at 30 June 2024, the rates are the following:

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - ACT Biodiversity</b>		
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
E Capitalisation EUR Hedged	1.50%	1.50%
F Capitalisation GBP	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
X Capitalisation GBP	0.13%	0.30%
<b>AXA World Funds - ACT Clean Economy</b>		
A Capitalisation EUR	1.50%	1.50%
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
BE Capitalisation EUR Hedged	1.50%	1.50%
BL Capitalisation USD	1.50%	1.50%
E Capitalisation EUR Hedged	1.50%	1.50%
F Capitalisation EUR Hedged	0.75%	0.75%
F Capitalisation GBP Hedged	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
G Capitalisation USD	0.30%	0.60%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation EUR Hedged	0.00%	0.00%
M Capitalisation USD	0.00%	0.00%
M Distribution AUD	0.00%	0.00%
<b>AXA World Funds - ACT Dynamic Green Bonds</b>		
A Capitalisation EUR Hedged	0.80%	0.80%
A Capitalisation USD	0.80%	0.80%
F Capitalisation USD	0.50%	0.50%
G Distribution GBP Hedged	0.23%	0.45%
I Capitalisation EUR Hedged	0.45%	0.45%
I Capitalisation USD	0.45%	0.45%
<b>AXA World Funds - ACT Emerging Markets Bonds</b>		
A Capitalisation EUR Hedged	0.80%	0.80%
A Capitalisation USD	0.80%	0.80%
AX Distribution USD	0.21%	0.35%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - ACT Emerging Markets Bonds (continued)</b>		
E Capitalisation EUR Hedged	0.80%	0.80%
F Capitalisation USD	0.45%	0.45%
I Capitalisation EUR Hedged	0.35%	0.35%
I Capitalisation USD	0.35%	0.35%
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>		
A Capitalisation CHF Hedged	1.00%	1.00%
A Capitalisation EUR Hedged	1.00%	1.00%
A Capitalisation SGD Hedged	1.00%	1.00%
A Capitalisation USD	1.00%	1.00%
A Distribution EUR Hedged	1.00%	1.00%
A Distribution monthly HKD Hedged	1.00%	1.00%
A Distribution quarterly GBP Hedged	1.00%	1.00%
A Distribution quarterly SGD Hedged	1.00%	1.00%
A Distribution quarterly USD	1.00%	1.00%
A Distribution USD	1.00%	1.00%
E Capitalisation EUR Hedged	1.00%	1.00%
E Distribution quarterly EUR Hedged	1.00%	1.00%
F Capitalisation CHF Hedged	0.60%	0.75%
F Capitalisation EUR Hedged	0.60%	0.75%
F Capitalisation USD	0.60%	0.75%
F Distribution EUR Hedged	0.60%	0.75%
F Distribution USD	0.60%	0.75%
I Capitalisation CHF Hedged	0.55%	0.55%
I Capitalisation EUR Hedged	0.55%	0.55%
I Capitalisation USD	0.55%	0.55%
I Distribution EUR Hedged	0.55%	0.55%
I Distribution quarterly GBP Hedged	0.55%	0.55%
I Distribution USD	0.55%	0.55%
M Capitalisation EUR Hedged	0.00%	0.00%
U Capitalisation USD	0.50%	0.50%
<b>AXA World Funds - ACT Europe Equity</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
M Capitalisation EUR	0.00%	0.00%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - ACT European High Yield Bonds Low Carbon</b>		
A Capitalisation EUR	1.20%	1.20%
E Capitalisation EUR	1.20%	1.20%
F Capitalisation EUR	0.60%	0.60%
I Capitalisation EUR	0.50%	0.50%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - ACT Eurozone Equity</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - ACT Factors - Climate Equity Fund</b>		
A Capitalisation EUR	0.50%	0.70%
AX Capitalisation EUR Hedged	0.14%	0.44%
G Capitalisation EUR	0.12%	0.44%
I Capitalisation EUR	0.24%	0.44%
I Capitalisation USD	0.24%	0.44%
<b>AXA World Funds - ACT Green Bonds</b>		
A Capitalisation EUR	0.75%	0.75%
A Distribution EUR	0.75%	0.75%
E Capitalisation EUR	0.75%	0.75%
F Capitalisation CHF Hedged	0.45%	0.45%
F Capitalisation EUR	0.45%	0.45%
F Capitalisation USD Hedged	0.45%	0.45%
G Capitalisation EUR	0.20%	0.40%
I Capitalisation EUR	0.40%	0.40%
I Capitalisation SEK Hedged	0.40%	0.40%
I Capitalisation SGD Hedged	0.40%	0.40%
I Capitalisation USD Hedged	0.40%	0.40%
I Distribution EUR	0.40%	0.40%
M Capitalisation EUR	0.00%	0.00%
M Distribution AUD Hedged	0.00%	0.00%
ZI Capitalisation EUR	0.13%	0.40%
ZI Distribution EUR	0.13%	0.40%
<b>AXA World Funds - ACT Human Capital</b>		
A Capitalisation CHF	1.75%	2.00%
A Capitalisation EUR	1.75%	2.00%
A Distribution EUR	1.75%	2.00%
E Capitalisation EUR	1.75%	2.00%
F Capitalisation EUR	0.90%	1.00%
I Capitalisation EUR	0.70%	0.80%
I Distribution EUR	0.70%	0.80%
ZF Capitalisation EUR	0.70%	1.00%
<b>AXA World Funds - ACT Multi Asset Optimal Impact</b>		
A Capitalisation EUR	1.20%	1.20%
AX Capitalisation EUR	1.75%	1.75%
BE Capitalisation EUR	1.20%	1.20%
E Capitalisation EUR	1.20%	1.20%
F Capitalisation EUR	0.60%	0.60%
I Capitalisation EUR	0.60%	0.60%
<b>AXA World Funds - ACT Social Bonds</b>		
A Capitalisation EUR	0.75%	0.75%
E Capitalisation EUR	0.75%	0.75%
F Capitalisation EUR	0.45%	0.45%
I Capitalisation EUR	0.40%	0.40%
M Capitalisation EUR	0.00%	0.00%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - ACT Social Progress</b>		
A Capitalisation EUR	1.50%	1.50%
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
F Capitalisation GBP	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
I Capitalisation EUR	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - ACT US Corporate Bonds Low Carbon</b>		
A Capitalisation EUR Hedged	0.75%	0.75%
A Capitalisation USD	0.75%	0.75%
E Capitalisation EUR Hedged	0.75%	0.75%
I Capitalisation USD	0.25%	0.25%
M Capitalisation EUR Hedged	0.00%	0.00%
<b>AXA World Funds - ACT US High Yield Bonds Low Carbon</b>		
A Capitalisation EUR Hedged	1.20%	1.20%
F Capitalisation USD	0.60%	0.60%
G Capitalisation EUR Hedged	0.25%	0.50%
I Capitalisation EUR Hedged	0.50%	0.50%
I Capitalisation USD	0.50%	0.50%
<b>AXA World Funds - Asian Short Duration Bonds</b>		
A Capitalisation CHF Hedged	1.00%	1.00%
A Capitalisation EUR Hedged	1.00%	1.00%
A Capitalisation USD	1.00%	1.00%
A Distribution monthly AUD Hedged	1.00%	1.00%
A Distribution monthly CNH Hedged	1.00%	1.00%
A Distribution monthly EUR Hedged	1.00%	1.00%
A Distribution monthly HKD Hedged	1.00%	1.00%
A Distribution monthly SGD Hedged	1.00%	1.00%
A Distribution monthly USD	1.00%	1.00%
E Capitalisation EUR Hedged	1.00%	1.00%
E Distribution quarterly EUR Hedged	1.00%	1.00%
F Capitalisation CHF Hedged	0.60%	0.60%
F Capitalisation EUR Hedged	0.60%	0.60%
F Capitalisation GBP Hedged	0.60%	0.60%
F Capitalisation USD	0.60%	0.60%
F Distribution USD	0.60%	0.60%
G Capitalisation USD	0.28%	0.55%
I Capitalisation EUR Hedged	0.55%	0.55%
I Capitalisation USD	0.55%	0.55%
I Distribution EUR Hedged	0.55%	0.55%
I Distribution monthly USD	0.55%	0.55%
M Capitalisation USD	0.00%	0.00%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Defensive Optimal Income</b>		
A Capitalisation EUR	1.00%	1.00%
A Distribution EUR	1.00%	1.00%
E Capitalisation EUR	1.00%	1.00%
F Capitalisation EUR	0.50%	0.50%
I Capitalisation EUR	0.40%	0.40%
<b>AXA World Funds - Digital Economy</b>		
A Capitalisation CHF Hedged	1.50%	1.50%
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation SGD Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
A Distribution CHF Hedged	1.50%	1.50%
A Distribution EUR Hedged	1.50%	1.50%
A Distribution quarterly USD	1.50%	1.50%
BL Capitalisation USD	1.50%	1.50%
BR Capitalisation USD Hedged	0.60%	0.60%
E Capitalisation EUR Hedged	1.50%	1.50%
F Capitalisation CHF Hedged	0.75%	0.75%
F Capitalisation EUR Hedged	0.75%	0.75%
F Capitalisation GBP Hedged	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
F Distribution EUR Hedged	0.75%	0.75%
G Capitalisation CHF Hedged	0.30%	0.60%
G Capitalisation EUR Hedged	0.30%	0.60%
G Capitalisation USD	0.30%	0.60%
I Capitalisation CHF Hedged	0.60%	0.60%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation USD	0.00%	0.00%
U Capitalisation USD	0.75%	0.75%
ZF Capitalisation CHF Hedged	0.50%	0.75%
ZF Capitalisation EUR Hedged	0.50%	0.75%
ZF Capitalisation GBP Hedged	0.50%	0.75%
ZF Capitalisation USD	0.50%	0.75%
ZF Distribution CHF Hedged	0.50%	0.75%
ZF Distribution EUR Hedged	0.50%	0.75%
ZF Distribution quarterly GBP Hedged	0.50%	0.75%
<b>AXA World Funds - Emerging Markets Responsible Equity QI</b>		
A Capitalisation EUR	0.60%	0.60%
A Capitalisation USD	0.60%	0.60%
BL Capitalisation USD	0.60%	0.60%
BX Capitalisation EUR	1.35%	1.35%
E Capitalisation EUR	0.60%	0.60%
F Capitalisation EUR	0.30%	0.30%
F Capitalisation USD	0.30%	0.30%
I Capitalisation EUR Hedged	0.25%	0.25%
I Capitalisation GBP	0.25%	0.25%
I Capitalisation USD	0.25%	0.25%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Emerging Markets Responsible Equity QI (continued)</b>		
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Euro 10 + LT</b>		
A Capitalisation EUR	0.60%	0.60%
A Distribution EUR	0.60%	0.60%
E Capitalisation EUR	0.60%	0.60%
F Capitalisation EUR	0.35%	0.45%
I Capitalisation EUR	0.30%	0.30%
I Distribution EUR	0.30%	0.30%
<b>AXA World Funds - Euro 7-10</b>		
A Capitalisation EUR	0.60%	0.60%
A Distribution EUR	0.60%	0.60%
E Capitalisation EUR	0.60%	0.60%
F Capitalisation EUR	0.35%	0.45%
I Capitalisation EUR	0.30%	0.30%
I Distribution EUR	0.30%	0.30%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - Euro Bonds</b>		
A Capitalisation EUR	0.75%	0.75%
A Distribution EUR	0.75%	0.75%
BX Capitalisation EUR	0.80%	0.80%
BX Distribution EUR	0.80%	0.80%
E Capitalisation EUR	0.75%	0.75%
F Capitalisation EUR	0.40%	0.50%
F Distribution EUR	0.40%	0.50%
I Capitalisation EUR	0.30%	0.30%
M Capitalisation EUR	0.00%	0.00%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - Euro Buy and Maintain Sustainable Credit</b>		
I Capitalisation EUR	0.13%	0.13%
M Capitalisation EUR	0.00%	0.00%
ZF Capitalisation EUR	0.14%	0.18%
<b>AXA World Funds - Euro Credit Plus</b>		
A Capitalisation EUR	0.90%	0.90%
A Distribution EUR	0.90%	0.90%
AX Capitalisation EUR	1.45%	1.45%
E Capitalisation EUR	0.90%	0.90%
E Distribution quarterly EUR	0.90%	0.90%
F Capitalisation EUR	0.50%	0.50%
F Distribution EUR	0.50%	0.50%
I Capitalisation EUR	0.35%	0.35%
I Distribution EUR	0.35%	0.35%
I Distribution JPY Hedged	0.35%	0.35%
M Capitalisation EUR	0.00%	0.00%
ZF Capitalisation EUR	0.36%	0.50%
ZF Distribution EUR	0.36%	0.50%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Euro Credit Short Duration</b>		
A Capitalisation CHF Hedged	0.65%	0.65%
A Capitalisation EUR	0.65%	0.65%
A Distribution EUR	0.65%	0.65%
E Capitalisation EUR	0.65%	0.65%
F Capitalisation EUR	0.35%	0.50%
I Capitalisation CHF Hedged	0.25%	0.25%
I Capitalisation EUR	0.25%	0.25%
I Capitalisation USD Hedged	0.25%	0.25%
I Distribution EUR	0.25%	0.25%
M Capitalisation EUR	0.00%	0.00%
X Capitalisation CHF Hedged	0.15%	0.15%
X Capitalisation EUR	0.15%	0.15%
X Capitalisation USD Hedged	0.15%	0.15%
<b>AXA World Funds - Euro Credit Total Return</b>		
A Capitalisation EUR	0.95%	0.95%
A Distribution EUR	0.95%	0.95%
BE Capitalisation EUR	0.95%	0.95%
E Capitalisation EUR	0.95%	0.95%
F Capitalisation EUR	0.55%	0.55%
G Capitalisation EUR	0.23%	0.45%
I Capitalisation CHF Hedged	0.45%	0.45%
I Capitalisation EUR	0.45%	0.45%
I Distribution EUR	0.45%	0.45%
M Capitalisation EUR	0.00%	0.00%
M Distribution quarterly EUR	0.00%	0.00%
<b>AXA World Funds - Euro Government Bonds</b>		
A Capitalisation EUR	0.50%	0.50%
A Distribution EUR	0.50%	0.50%
E Capitalisation EUR	0.50%	0.50%
F Capitalisation EUR	0.30%	0.30%
I Capitalisation EUR	0.20%	0.20%
M Capitalisation EUR	0.00%	0.00%
ZI Capitalisation EUR	0.15%	0.15%
<b>AXA World Funds - Euro Inflation Bonds</b>		
A Capitalisation EUR	0.50%	0.50%
A Distribution EUR	0.50%	0.50%
E Capitalisation EUR	0.50%	0.50%
F Capitalisation EUR	0.30%	0.40%
F Distribution EUR	0.30%	0.40%
I Capitalisation EUR	0.25%	0.25%
I Distribution EUR	0.25%	0.25%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Euro Selection</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%



# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Euro Selection (continued)</b>		
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Euro Short Duration Bonds</b>		
A Capitalisation EUR	0.60%	0.60%
A Distribution EUR	0.60%	0.60%
E Capitalisation EUR	0.60%	0.60%
I Capitalisation EUR	0.30%	0.30%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Euro Strategic Bonds</b>		
A Capitalisation EUR	0.60%	0.60%
A Distribution EUR	0.60%	0.60%
E Capitalisation EUR	0.60%	0.60%
F Capitalisation EUR	0.35%	0.45%
I Capitalisation EUR	0.30%	0.30%
I Distribution EUR	0.30%	0.30%
M Capitalisation EUR	0.00%	0.00%
ZF Capitalisation EUR	0.24%	0.45%
ZF Distribution EUR	0.24%	0.45%
<b>AXA World Funds - Euro Sustainable Bonds</b>		
A Capitalisation EUR	0.75%	0.75%
I Capitalisation EUR	0.30%	0.30%
SP Capitalisation EUR	0.20%	0.20%
<b>AXA World Funds - Euro Sustainable Credit</b>		
A Capitalisation EUR	0.75%	0.75%
E Capitalisation EUR	0.75%	0.75%
F Capitalisation EUR	0.40%	0.50%
I Capitalisation EUR	0.30%	0.30%
I Distribution EUR	0.30%	0.30%
M Capitalisation EUR	0.00%	0.00%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - Europe ex-UK MicroCap</b>		
A Capitalisation EUR PF	2.00%	2.40%
F Capitalisation EUR PF	1.00%	1.20%
<b>AXA World Funds - Europe Real Estate</b>		
A Capitalisation EUR	1.50%	1.50%
A Capitalisation USD Hedged	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
A Distribution quarterly HKD Hedged	1.50%	1.50%
A Distribution quarterly USD Hedged	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
F Distribution EUR	0.75%	0.75%
I Capitalisation EUR	0.60%	0.60%
I Capitalisation EUR Hedged	0.60%	0.60%
<b>AXA World Funds - Europe Small Cap</b>		
A Capitalisation EUR	1.75%	1.75%
A Capitalisation USD Hedged	1.75%	1.75%
A Distribution EUR	1.75%	1.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Europe Small Cap (continued)</b>		
BL Capitalisation USD	1.75%	1.75%
E Capitalisation EUR	1.75%	1.75%
F Capitalisation EUR	0.90%	0.90%
F Distribution EUR	0.90%	0.90%
I Capitalisation EUR	0.70%	0.70%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - Evolving Trends</b>		
A Capitalisation EUR	1.50%	1.50%
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
BE Capitalisation EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
G Capitalisation USD	0.30%	0.60%
I Capitalisation EUR	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation EUR	0.00%	0.00%
M Capitalisation JPY	0.00%	0.00%
M Capitalisation USD	0.00%	0.00%
<b>AXA World Funds - Framlington Sustainable Europe</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
F Distribution EUR	0.75%	0.75%
I Capitalisation EUR	0.60%	0.70%
M Capitalisation EUR	0.00%	0.00%
M Distribution EUR	0.00%	0.00%
<b>AXA World Funds - Framlington Sustainable Eurozone</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
F Distribution EUR	0.75%	0.75%
I Capitalisation EUR	0.60%	0.70%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Global Buy and Maintain Credit</b>		
I Capitalisation CHF Hedged	0.15%	0.15%
I Capitalisation EUR Hedged	0.15%	0.15%
I Capitalisation GBP Hedged	0.15%	0.15%
I Capitalisation USD	0.15%	0.15%
<b>AXA World Funds - Global Convertibles</b>		
A Capitalisation EUR PF	1.20%	1.50%
A Capitalisation USD Hedged PF	1.20%	1.50%
E Capitalisation EUR PF	1.20%	1.50%
F Capitalisation CHF Hedged PF	0.60%	0.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global Convertibles (continued)</b>		
F Capitalisation EUR PF	0.60%	0.75%
F Capitalisation USD Hedged PF	0.60%	0.75%
I Capitalisation CHF Hedged PF	0.45%	0.50%
I Capitalisation EUR	0.55%	0.60%
I Capitalisation EUR PF	0.45%	0.50%
I Capitalisation USD	0.55%	0.60%
I Distribution EUR PF	0.45%	0.50%
I Distribution GBP Hedged	0.55%	0.60%
<b>AXA World Funds - Global Dynamic Allocation (note 1b)</b>		
I Capitalisation USD	0.45%	0.45%
<b>AXA World Funds - Global Emerging Markets Bonds</b>		
A Capitalisation EUR	1.25%	1.25%
A Capitalisation EUR Hedged	1.25%	1.25%
A Capitalisation USD	1.25%	1.25%
A Distribution EUR	1.25%	1.25%
A Distribution EUR Hedged	1.25%	1.25%
E Capitalisation EUR Hedged	1.25%	1.25%
E Distribution quarterly EUR Hedged	1.25%	1.25%
F Capitalisation EUR Hedged	0.75%	0.85%
F Capitalisation USD	0.75%	0.85%
I Capitalisation EUR Hedged	0.70%	0.70%
I Capitalisation USD	0.70%	0.70%
I Distribution USD	0.70%	0.70%
M Capitalisation EUR Hedged	0.00%	0.00%
<b>AXA World Funds - Global Flexible Property</b>		
A Capitalisation EUR Hedged	1.40%	1.40%
A Capitalisation USD	1.40%	1.40%
A Distribution EUR Hedged	1.40%	1.40%
E Capitalisation EUR Hedged	1.40%	1.40%
E Distribution quarterly EUR Hedged	1.40%	1.40%
F Capitalisation USD	0.70%	0.70%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation GBP Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
I Distribution EUR Hedged	0.60%	0.60%
M Capitalisation EUR Hedged	0.00%	0.00%
<b>AXA World Funds - Global High Yield Bonds</b>		
A Capitalisation CHF Hedged	1.25%	1.25%
A Capitalisation EUR	1.25%	1.25%
A Capitalisation EUR Hedged	1.25%	1.25%
A Capitalisation SGD Hedged	1.25%	1.25%
A Capitalisation USD	1.25%	1.25%
A Distribution EUR	1.25%	1.25%
A Distribution EUR Hedged	1.25%	1.25%
A Distribution monthly HKD Hedged	1.25%	1.25%
A Distribution monthly SGD Hedged	1.25%	1.25%
A Distribution monthly USD	1.25%	1.25%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global High Yield Bonds (continued)</b>		
A Distribution USD	1.25%	1.25%
E Capitalisation EUR Hedged	1.00%	1.00%
E Distribution quarterly EUR Hedged	1.00%	1.00%
F Capitalisation EUR Hedged	0.65%	0.75%
F Capitalisation USD	0.65%	0.75%
F Distribution EUR Hedged	0.65%	0.75%
F Distribution USD	0.65%	0.75%
I Capitalisation CHF Hedged	0.55%	0.55%
I Capitalisation EUR Hedged	0.55%	0.55%
I Capitalisation GBP Hedged	0.55%	0.55%
I Capitalisation USD	0.55%	0.55%
I Distribution EUR Hedged	0.55%	0.55%
I Distribution quarterly EUR Hedged	0.55%	0.55%
I Distribution USD	0.55%	0.55%
M Capitalisation EUR Hedged	0.00%	0.00%
<b>AXA World Funds - Global Income Generation</b>		
A Capitalisation EUR	1.25%	1.25%
A Capitalisation USD Partially Hedged	1.25%	1.25%
A Distribution monthly USD Partially Hedged	1.25%	1.25%
A Distribution quarterly EUR	1.25%	1.25%
E Capitalisation EUR	1.25%	1.25%
E Distribution quarterly EUR	1.25%	1.25%
F Capitalisation EUR	0.60%	0.60%
I Capitalisation EUR	0.60%	0.60%
I Distribution monthly USD Partially Hedged	0.60%	0.60%
<b>AXA World Funds - Global Inflation Bonds</b>		
A Capitalisation CHF Hedged	0.60%	0.60%
A Capitalisation EUR	0.60%	0.60%
A Capitalisation EUR Redex	0.60%	0.60%
A Capitalisation GBP Hedged	0.60%	0.60%
A Capitalisation SGD Hedged	0.60%	0.60%
A Capitalisation USD Hedged	0.60%	0.60%
A Distribution EUR	0.60%	0.60%
E Capitalisation EUR	0.60%	0.60%
E Distribution quarterly EUR	0.60%	0.60%
F Capitalisation CHF Hedged	0.35%	0.45%
F Capitalisation EUR	0.35%	0.45%
F Capitalisation GBP Hedged	0.35%	0.45%
F Capitalisation USD Hedged	0.35%	0.45%
F Distribution EUR	0.35%	0.45%
I Capitalisation CHF Hedged	0.30%	0.30%
I Capitalisation EUR	0.30%	0.30%
I Capitalisation EUR Redex	0.30%	0.30%
I Capitalisation GBP Hedged	0.30%	0.30%
I Capitalisation USD Hedged	0.30%	0.30%
I Capitalisation USD Hedged Redex	0.30%	0.30%
I Distribution AUD Hedged	0.30%	0.30%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global Inflation Bonds (continued)</b>		
I Distribution EUR	0.30%	0.30%
I Distribution quarterly GBP Hedged	0.30%	0.30%
I Distribution USD Hedged	0.30%	0.30%
ZF Capitalisation EUR	0.24%	0.45%
ZF Distribution EUR	0.24%	0.45%
<b>AXA World Funds - Global Inflation Bonds Redex</b>		
A Capitalisation CHF Hedged	0.65%	0.65%
A Capitalisation EUR	0.65%	0.65%
A Capitalisation USD Hedged	0.65%	0.65%
A Distribution EUR	0.65%	0.65%
F Capitalisation CHF Hedged	0.40%	0.50%
F Capitalisation EUR	0.40%	0.50%
F Distribution EUR	0.40%	0.50%
I Capitalisation CHF Hedged	0.35%	0.35%
I Capitalisation EUR	0.35%	0.35%
I Capitalisation GBP Hedged	0.35%	0.35%
I Capitalisation USD Hedged	0.35%	0.35%
ZF Capitalisation EUR	0.29%	0.50%
<b>AXA World Funds - Global Inflation Short Duration Bonds</b>		
A Capitalisation CHF Hedged	0.50%	0.50%
A Capitalisation EUR Hedged	0.50%	0.50%
A Capitalisation USD	0.50%	0.50%
A Distribution EUR Hedged	0.50%	0.50%
A Distribution USD	0.50%	0.50%
BE Capitalisation EUR Hedged	0.50%	0.50%
E Capitalisation EUR Hedged	0.50%	0.50%
E Distribution quarterly EUR Hedged	0.50%	0.50%
F Capitalisation CHF Hedged	0.30%	0.30%
F Capitalisation EUR Hedged	0.30%	0.30%
F Capitalisation USD	0.30%	0.30%
F Distribution CHF Hedged	0.30%	0.30%
F Distribution EUR Hedged	0.30%	0.30%
F Distribution USD	0.30%	0.30%
I Capitalisation CHF Hedged	0.25%	0.25%
I Capitalisation EUR Hedged	0.25%	0.25%
I Capitalisation GBP Hedged	0.25%	0.25%
I Capitalisation USD	0.25%	0.25%
I Distribution CHF Hedged	0.25%	0.25%
I Distribution EUR Hedged	0.25%	0.25%
I Distribution quarterly GBP Hedged	0.25%	0.25%
I Distribution USD	0.25%	0.25%
M Capitalisation EUR Hedged	0.00%	0.00%
N Capitalisation USD	0.80%	1.00%
U Capitalisation USD	0.40%	0.40%
ZF Capitalisation EUR Hedged	0.20%	0.30%
ZF Distribution EUR Hedged	0.20%	0.30%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global Optimal Income</b>		
A Capitalisation EUR	1.20%	1.20%
A Distribution EUR	1.20%	1.20%
BE Capitalisation EUR	1.20%	1.20%
BX Capitalisation EUR	1.25%	1.25%
BX Distribution EUR	1.25%	1.25%
E Capitalisation EUR	1.20%	1.20%
F Capitalisation EUR	0.60%	0.60%
F Distribution EUR	0.60%	0.60%
I Capitalisation EUR	0.60%	0.60%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Global Real Estate</b>		
A Capitalisation EUR	1.75%	2.00%
A Capitalisation USD	1.75%	2.00%
A Distribution EUR	1.75%	2.00%
A Distribution monthly USD	1.75%	2.00%
E Capitalisation EUR	1.75%	2.00%
F Capitalisation EUR	0.90%	1.00%
F Capitalisation USD	0.90%	1.00%
F Distribution EUR	0.90%	1.00%
I Capitalisation EUR	0.70%	0.80%
I Capitalisation USD	0.70%	0.80%
I Distribution GBP Hedged	0.70%	0.80%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Global Responsible Aggregate</b>		
A Capitalisation EUR	0.75%	0.75%
A Capitalisation USD Hedged	0.75%	0.75%
A Distribution EUR	0.75%	0.75%
A Distribution monthly USD Hedged	0.75%	0.75%
A Distribution SGD Hedged	0.75%	0.75%
A Distribution USD Hedged	0.75%	0.75%
BL Capitalisation USD	0.75%	0.75%
BL Distribution monthly USD Hedged	0.75%	0.75%
E Capitalisation EUR	0.75%	0.75%
E Capitalisation USD Hedged	0.75%	0.75%
F Capitalisation EUR	0.45%	0.45%
I Capitalisation CHF Hedged	0.40%	0.40%
I Capitalisation EUR	0.40%	0.40%
I Capitalisation NOK Hedged	0.40%	0.40%
I Capitalisation USD Hedged	0.40%	0.40%
I Distribution USD Hedged	0.40%	0.40%
M Capitalisation EUR	0.00%	0.00%
M Capitalisation USD Hedged	0.00%	0.00%
U Capitalisation USD Hedged	0.45%	0.45%
ZI Capitalisation EUR	0.25%	0.25%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global Short Duration Bonds</b>		
A Capitalisation EUR	0.55%	0.55%
BE Capitalisation EUR	0.55%	0.55%
E Capitalisation EUR	0.55%	0.55%
F Capitalisation EUR	0.30%	0.30%
F Capitalisation USD Hedged	0.30%	0.30%
G Capitalisation EUR	0.20%	0.25%
I Capitalisation EUR	0.25%	0.25%
I Capitalisation USD	0.25%	0.25%
I Distribution GBP Hedged	0.25%	0.25%
M Capitalisation EUR	0.00%	0.00%
N Capitalisation USD Hedged	0.80%	0.80%
U Capitalisation USD Hedged	0.50%	0.50%
<b>AXA World Funds - Global Strategic Bonds</b>		
A Capitalisation CHF Hedged	1.00%	1.00%
A Capitalisation EUR	1.00%	1.00%
A Capitalisation EUR Hedged	1.00%	1.00%
A Capitalisation GBP Hedged	1.00%	1.00%
A Capitalisation HKD Hedged	1.00%	1.00%
A Capitalisation USD	1.00%	1.00%
A Distribution EUR	1.00%	1.00%
A Distribution monthly GBP Hedged	1.00%	1.00%
A Distribution monthly HKD Hedged	1.00%	1.00%
A Distribution monthly SGD Hedged	1.00%	1.00%
A Distribution monthly USD	1.00%	1.00%
A Distribution quarterly EUR Hedged	1.00%	1.00%
A Distribution USD	1.00%	1.00%
BE Capitalisation EUR Hedged	1.00%	1.00%
E Capitalisation EUR Hedged	1.00%	1.00%
E Distribution quarterly EUR Hedged	1.00%	1.00%
F Capitalisation CHF Hedged	0.55%	0.75%
F Capitalisation EUR Hedged	0.55%	0.75%
F Capitalisation GBP Hedged	0.55%	0.75%
F Capitalisation USD	0.55%	0.75%
F Distribution EUR Hedged	0.55%	0.75%
I Capitalisation CHF Hedged	0.50%	0.50%
I Capitalisation EUR Hedged	0.50%	0.50%
I Capitalisation GBP Hedged	0.50%	0.50%
I Capitalisation USD	0.50%	0.50%
I Capitalisation SGD Hedged	0.50%	0.50%
I Distribution quarterly EUR Hedged	0.50%	0.50%
I Distribution quarterly GBP Hedged	0.50%	0.50%
M Capitalisation EUR Hedged	0.00%	0.00%
M Distribution quarterly EUR Hedged	0.00%	0.00%
N Capitalisation USD	1.00%	1.00%
U Capitalisation USD	0.50%	0.50%
U Distribution quarterly USD	0.50%	0.50%
ZF Capitalisation EUR Hedged	0.45%	0.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Global Strategic Bonds (continued)</b>		
ZF Capitalisation USD	0.45%	0.75%
<b>AXA World Funds - Inflation Plus</b>		
A Capitalisation EUR	0.70%	0.70%
BE Capitalisation EUR	0.70%	0.70%
E Capitalisation EUR	0.70%	0.70%
F Capitalisation EUR	0.40%	0.40%
F Capitalisation USD Hedged	0.40%	0.40%
G Capitalisation USD Hedged	0.18%	0.35%
I Capitalisation CHF Hedged	0.35%	0.35%
I Capitalisation EUR	0.35%	0.35%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Italy Equity</b>		
A Capitalisation EUR	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
E Capitalisation EUR	1.50%	1.50%
F Capitalisation EUR	0.75%	0.75%
I Capitalisation EUR	0.60%	0.70%
<b>AXA World Funds - Longevity Economy</b>		
A Capitalisation EUR	1.75%	1.75%
A Capitalisation EUR Hedged	1.75%	1.75%
A Capitalisation USD	1.75%	1.75%
E Capitalisation EUR	1.75%	1.75%
F Capitalisation EUR	0.90%	0.90%
F Capitalisation EUR Hedged	0.90%	0.90%
F Capitalisation GBP Hedged	0.90%	0.90%
F Capitalisation USD	0.90%	0.90%
I Capitalisation USD	0.70%	0.70%
<b>AXA World Funds - Metaverse</b>		
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
BE Capitalisation EUR Hedged	1.50%	1.50%
E Capitalisation EUR Hedged	1.50%	1.50%
F Capitalisation GBP	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
G Capitalisation EUR Hedged	0.30%	0.60%
G Capitalisation USD	0.30%	0.60%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation EUR Hedged	0.00%	0.00%
<b>AXA World Funds - Next Generation</b>		
A Capitalisation EUR	1.75%	1.75%
A Capitalisation EUR Hedged	1.75%	1.75%
A Capitalisation USD	1.75%	1.75%
A Distribution EUR	1.75%	1.75%
E Capitalisation EUR	1.75%	1.75%
F Capitalisation EUR	0.90%	0.90%
F Capitalisation EUR Hedged	0.90%	0.90%



# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Next Generation (continued)</b>		
F Capitalisation USD	0.90%	0.90%
I Capitalisation USD	0.70%	0.70%
M Capitalisation USD	0.00%	0.00%
<b>AXA World Funds - Optimal Income</b>		
A Capitalisation EUR PF	1.20%	1.20%
A Distribution EUR PF	1.20%	1.20%
A Distribution monthly USD Hedged PF	1.20%	1.20%
BL Distribution monthly USD Hedged PF	1.20%	1.20%
E Capitalisation EUR PF	1.20%	1.20%
F Capitalisation EUR PF	0.60%	0.60%
F Distribution EUR PF	0.60%	0.60%
I Capitalisation EUR PF	0.45%	0.45%
<b>AXA World Funds - Robotech</b>		
A Capitalisation CHF	1.50%	1.50%
A Capitalisation CHF Hedged	1.50%	1.50%
A Capitalisation EUR	1.50%	1.50%
A Capitalisation EUR Hedged	1.50%	1.50%
A Capitalisation USD	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
A Distribution quarterly USD	1.50%	1.50%
BR Capitalisation USD Hedged	0.60%	0.60%
E Capitalisation EUR	1.50%	1.50%
E Capitalisation EUR Hedged	1.50%	1.50%
F Capitalisation CHF	0.75%	0.75%
F Capitalisation CHF Hedged	0.75%	0.75%
F Capitalisation EUR	0.75%	0.75%
F Capitalisation EUR Hedged	0.75%	0.75%
F Capitalisation GBP	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%
F Distribution EUR	0.75%	0.75%
F Distribution GBP	0.75%	0.75%
G Capitalisation CHF Hedged	0.30%	0.60%
G Capitalisation EUR Hedged	0.30%	0.60%
G Capitalisation USD	0.30%	0.60%
I Capitalisation EUR	0.60%	0.60%
I Capitalisation GBP	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
M Capitalisation USD	0.00%	0.00%
N Capitalisation USD	1.30%	1.50%
U Capitalisation USD	0.75%	0.75%
ZF Capitalisation CHF	0.50%	0.75%
ZF Capitalisation CHF Hedged	0.50%	0.75%
ZF Capitalisation EUR	0.50%	0.75%
ZF Capitalisation EUR Hedged	0.50%	0.75%
ZF Capitalisation GBP	0.50%	0.75%
ZF Capitalisation GBP Hedged	0.50%	0.75%
ZF Capitalisation USD	0.50%	0.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - Robotech (continued)</b>		
ZF Distribution EUR	0.50%	0.75%
ZF Distribution GBP	0.50%	0.75%
<b>AXA World Funds - Selectiv' Infrastructure</b>		
A Capitalisation EUR	1.40%	1.40%
A Distribution EUR	1.40%	1.40%
AX Capitalisation EUR	1.25%	1.40%
F Capitalisation EUR	0.70%	0.70%
I Capitalisation EUR	0.60%	0.60%
<b>AXA World Funds - Sustainable Equity QI</b>		
A Capitalisation EUR	0.45%	0.45%
A Capitalisation EUR Hedged	0.45%	0.45%
A Capitalisation USD	0.45%	0.45%
A Distribution EUR	0.45%	0.45%
BX Capitalisation EUR	1.35%	1.35%
BX Distribution EUR	1.35%	1.35%
F Capitalisation EUR	0.25%	0.25%
F Capitalisation EUR Hedged	0.25%	0.25%
F Capitalisation USD	0.25%	0.25%
I Capitalisation CHF	0.19%	0.19%
I Capitalisation CHF Hedged	0.19%	0.19%
I Capitalisation EUR	0.19%	0.19%
I Capitalisation EUR Hedged	0.19%	0.19%
I Capitalisation GBP	0.19%	0.19%
I Capitalisation GBP Hedged	0.19%	0.19%
I Capitalisation USD	0.19%	0.19%
I Distribution EUR	0.19%	0.19%
I Distribution GBP	0.19%	0.19%
M Capitalisation EUR	0.00%	0.00%
<b>AXA World Funds - Switzerland Equity</b>		
A Capitalisation CHF	1.50%	1.50%
A Capitalisation EUR	1.50%	1.50%
A Distribution CHF	1.50%	1.50%
A Distribution EUR	1.50%	1.50%
F Capitalisation CHF	0.75%	0.75%
F Distribution CHF	0.75%	0.75%
M Capitalisation CHF	0.00%	0.00%
<b>AXA World Funds - UK Equity</b>		
A Capitalisation EUR	1.50%	1.50%
F Capitalisation GBP	0.75%	0.75%
G Capitalisation GBP	0.35%	0.60%
I Capitalisation GBP	0.60%	0.60%
I Distribution GBP	0.60%	0.60%
L Capitalisation GBP	0.43%	0.60%
L Distribution GBP	0.43%	0.60%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - US Credit Short Duration IG</b>		
A Capitalisation EUR Hedged	0.65%	0.65%
A Capitalisation USD	0.65%	0.65%
E Capitalisation EUR Hedged	0.65%	0.65%
F Capitalisation EUR Hedged	0.35%	0.35%
F Capitalisation USD	0.35%	0.35%
I Capitalisation CHF Hedged	0.25%	0.25%
I Capitalisation EUR Hedged	0.25%	0.25%
I Capitalisation USD	0.25%	0.25%
I Distribution EUR Hedged	0.25%	0.25%
I Distribution USD	0.25%	0.25%
M Capitalisation EUR Hedged	0.00%	0.00%
M Capitalisation USD	0.00%	0.00%
N Capitalisation USD	0.90%	0.90%
U Capitalisation USD	0.45%	0.45%
U Distribution USD	0.45%	0.45%
<b>AXA World Funds - US Dynamic High Yield Bonds</b>		
A Capitalisation EUR Hedged	1.30%	1.30%
A Capitalisation USD	1.30%	1.30%
BE Capitalisation EUR Hedged	1.30%	1.30%
BR Capitalisation USD Hedged	0.60%	0.60%
E Capitalisation EUR Hedged	1.30%	1.30%
F Capitalisation EUR Hedged	0.70%	0.70%
F Capitalisation USD	0.70%	0.70%
F Distribution USD	0.70%	0.70%
I Capitalisation CHF Hedged	0.60%	0.60%
I Capitalisation EUR Hedged	0.60%	0.60%
I Capitalisation GBP Hedged	0.60%	0.60%
I Capitalisation USD	0.60%	0.60%
N Capitalisation USD	1.05%	1.30%
U Capitalisation USD	0.65%	0.65%
U Distribution quarterly USD	0.65%	0.65%
<b>AXA World Funds - US Enhanced High Yield Bonds</b>		
A Capitalisation EUR Hedged	1.80%	1.80%
A Capitalisation USD	1.80%	1.80%
A Distribution monthly USD	1.80%	1.80%
F Capitalisation USD	1.40%	1.40%
G Capitalisation USD	0.48%	1.30%
G Distribution GBP Hedged	0.48%	1.30%
I Capitalisation USD	0.95%	1.30%
L Distribution GBP Hedged	0.60%	0.95%
N Capitalisation USD	1.05%	1.80%
UI Capitalisation USD	0.60%	0.95%
<b>AXA World Funds - US High Yield Bonds</b>		
A Capitalisation CHF Hedged	1.20%	1.50%
A Capitalisation EUR Hedged	1.20%	1.50%
A Capitalisation USD	1.20%	1.50%
A Distribution CHF Hedged	1.20%	1.50%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - US High Yield Bonds (continued)</b>		
A Distribution EUR Hedged	1.20%	1.50%
A Distribution monthly AUD Hedged	1.20%	1.50%
A Distribution monthly USD	1.20%	1.50%
A Distribution USD	1.20%	1.50%
BL Distribution monthly USD	1.20%	1.20%
BR Capitalisation USD Hedged	0.50%	1.00%
E Capitalisation EUR Hedged	1.20%	1.50%
F Capitalisation CHF Hedged	0.60%	1.00%
F Capitalisation EUR Hedged	0.60%	1.00%
F Capitalisation USD	0.60%	1.00%
F Distribution quarterly GBP Hedged	0.60%	1.00%
I Capitalisation CHF Hedged	0.50%	1.00%
I Capitalisation EUR	0.50%	1.00%
I Capitalisation EUR Hedged	0.50%	1.00%
I Capitalisation GBP Hedged	0.50%	1.00%
I Capitalisation USD	0.50%	1.00%
I Distribution EUR Hedged	0.50%	1.00%
I Distribution GBP Hedged	0.50%	1.00%
I Distribution monthly USD	0.50%	1.00%
I Distribution quarterly EUR Hedged	0.50%	1.00%
I Distribution quarterly USD	0.50%	1.00%
I Distribution USD	0.50%	1.00%
M Capitalisation EUR Hedged	0.00%	0.00%
M Capitalisation USD	0.00%	0.00%
T Distribution monthly USD	1.20%	1.50%
ZF Capitalisation USD	0.48%	1.00%
<b>AXA World Funds - US Responsible Growth</b>		
A Capitalisation EUR	1.50%	1.70%
A Capitalisation USD	1.50%	1.70%
E Capitalisation EUR	1.50%	1.70%
E Capitalisation EUR Hedged	1.50%	1.70%
F Capitalisation EUR	0.75%	0.85%
F Capitalisation USD	0.75%	0.85%
I Capitalisation USD	0.60%	0.70%
M Capitalisation USD	0.00%	0.00%
N Capitalisation USD	1.30%	1.30%
<b>AXA World Funds - US Short Duration High Yield Bonds</b>		
A Capitalisation EUR Hedged	1.00%	1.00%
A Capitalisation USD	1.00%	1.00%
A Distribution monthly USD	1.00%	1.00%
A Distribution USD	1.00%	1.00%
E Capitalisation EUR Hedged	1.00%	1.00%
E Capitalisation USD	1.00%	1.00%
E Distribution quarterly EUR Hedged	1.00%	1.00%
F Capitalisation EUR Hedged	0.75%	0.75%
F Capitalisation GBP Hedged	0.75%	0.75%
F Capitalisation USD	0.75%	0.75%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Actual Management Fees	Maximum Management Fees
<b>AXA World Funds - US Short Duration High Yield Bonds (continued)</b>		
F Distribution USD	0.75%	0.75%
I Capitalisation EUR Hedged	0.75%	0.75%
I Distribution USD	0.75%	0.75%
M Capitalisation EUR Hedged	0.00%	0.00%
M Capitalisation USD	0.00%	0.00%
N Capitalisation USD	1.00%	1.00%
U Capitalisation USD	0.60%	0.60%
U Distribution quarterly USD	0.60%	0.60%
UA Capitalisation USD	0.75%	0.75%
UF Capitalisation EUR Hedged	0.45%	0.75%
UF Capitalisation USD	0.45%	0.75%
UF Distribution quarterly GBP Hedged	0.45%	0.75%
ZI Capitalisation EUR Hedged	0.45%	0.70%
ZI Capitalisation GBP Hedged	0.45%	0.70%
ZI Capitalisation USD	0.45%	0.70%
ZI Distribution EUR Hedged	0.45%	0.70%
ZI Distribution quarterly EUR Hedged	0.45%	0.70%
ZI Distribution quarterly GBP Hedged	0.45%	0.70%
ZI Distribution USD	0.45%	0.70%

Retrocession on management fee levied on the assets invested in other UCITS or UCIs is calculated and accrued daily and refunded to each share class. This retrocession represents a partial discount or a full refund of the management fees levied by each underlying UCITS or UCIs.

As foreseen in the Prospectus, the Sub-Funds will not invest in underlying UCIs which are themselves submitted to a management fee exceeding 3%.

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

As at 30 June 2024, maximum management fees rates, as charged, at target fund level, are the following:

	Annual Management Fee
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>	
AXA World Funds - Asian Short Duration Bonds M Capitalisation USD	0.00%
<b>AXA World Funds - ACT Europe Equity</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
<b>AXA World Funds - ACT Eurozone Equity</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - ACT Human Capital</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - Defensive Optimal Income</b>	
AXA IM Fixed Income Investment Strategies - Europe Short Duration High Yield A Capitalisation EUR	0.75%
AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	0.14%
AXA World Funds - US High Yield Bonds M Capitalisation USD	0.00%
BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	0.39%
Ishares Physical Metals Plc Certif Gold Perpetual USD	0.00%
<b>AXA World Funds - Euro 7-10</b>	
AXA World Funds - ACT Social Bonds M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Bonds</b>	
AXA World Funds - ACT Social Bonds M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Buy and Maintain Sustainable Credit</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
AXA World Funds - ACT Social Bonds M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Credit Plus</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
AXA World Funds - Euro Credit Total Return M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Credit Short Duration</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
AXA World Funds - Euro Credit Total Return M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Credit Short Duration</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
AXA World Funds - Euro Credit Total Return M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Government Bonds</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Annual Management Fee
<b>AXA World Funds - Euro Strategic Bonds</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
<b>AXA World Funds - Euro Sustainable Bonds</b>	
AXA World Funds - ACT Social Bonds M Capitalisation EUR	0.00%
<b>AXA World Funds - Euro Sustainable Credit</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - Europe ex-UK MicroCap</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
<b>AXA World Funds - Europe Real Estate</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
<b>AXA World Funds - Europe Small Cap</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - Framlington Sustainable Europe</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - Framlington Sustainable Eurozone</b>	
AXA Trésor Court Terme Capitalisation EUR	0.50%
<b>AXA World Funds - Global Dynamic Allocation (note 1b)</b>	
AXA IM Euro Selection I Capitalisation EUR	0.45%
AXA IM MSCI USA Equity PAB UCITS ETF Capitalisation USD	0.20%
AXA IM Nasdaq 100 UCITS ETF A Capitalisation USD	0.14%
AXA World Funds - Euro Credit Total Return I Capitalisation EUR	0.45%
AXA World Funds - Global Emerging Markets Bonds M Capitalisation EUR Hedged	0.00%
AXA World Funds - Global Flexible Property M Capitalisation EUR Hedged	0.00%
AXA World Funds - Inflation Plus I Capitalisation EUR	0.45%
AXA World Funds - Metaverse I Capitalisation USD	0.60%
AXA World Funds - Robotech I Capitalisation USD	0.60%
AXA World Funds - US Dynamic High Yield Bonds I Capitalisation USD	0.60%
AXA World Funds - US Responsible Growth I Capitalisation USD	0.70%
BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	0.39%
Ishares Physical Metals Plc Certif Gold Perpetual USD	0.00%
<b>AXA World Funds - Global Income Generation</b>	
AXA World Funds - Framlington Longevity Economy M Capitalisation EUR	0.00%
BNP Paribas Easy Energy & Metals Enhanced Roll UCITS ETF EUR	0.39%

# Notes to the Financial Statements as at 30 June 2024

## Note 5: Management Fees (continued)

	Annual Management Fee
<b>AXA World Funds - Global Inflation Bonds</b>	
AXA World Funds - Global Inflation Short Duration Bonds M Capitalisation EUR Hedged	0.00%
<b>AXA World Funds - Global Optimal Income</b>	
AXA IM Fixed Income Investment Strategies - US Short Duration High Yield A Distribution EUR	0.70%
AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	0.14%
AXA IM Nasdaq 100 UCITS ETF A Capitalisation USD	0.14%
AXA IM WAVE Cat Bonds Fund M Capitalisation EUR Hedged	1.00%
AXA IM WAVE Cat Bonds Fund M Capitalisation USD	1.00%
AXA World Funds - Global Emerging Markets Bonds M Capitalisation EUR Hedged	0.00%
AXA World Funds - Next generation M Capitalisation USD	0.00%
Ishares Physical Metals Plc Certif Gold Perpetual USD	0.00%
<b>AXA World Funds - Global Real Estate</b>	
AXA IM Euro Liquidity Capitalisation EUR	0.20%
<b>AXA World Funds - Global Responsible Aggregate</b>	
AXA World Funds - ACT Social Bonds M Capitalisation EUR	0.00%
<b>AXA World Funds - Global Short Duration Bonds</b>	
AXA World Funds - US Short Duration High Yield Bonds M Capitalisation USD	0.00%
<b>AXA World Funds - Optimal Income</b>	
AXA IM MSCI Europe Equity PAB ETF UCITS ETF Capitalisation EUR	0.14%
AXA IM WAVE Cat Bonds Fund M Capitalisation EUR Hedged	1.00%
AXA IM WAVE Cat Bonds Fund M Capitalisation USD	1.00%
AXA World Funds - Next generation M Capitalisation USD	0.00%

## Note 6: Performance Fees

For the below listed Sub-Funds and share classes, the Management Company is entitled to receive a performance fee in addition to the management fees, based on the Sub-Fund's performance in excess of the benchmark return, calculated as described in the Notes on Sub-Fund's Costs section of the prospectus or in the related Sub-Fund's appendices in the Prospectus dated September 2023.



# Notes to the Financial Statements as at 30 June 2024

## Note 6: Performance Fees (continued)

As of 30 June 2024, the performance fee rates and the benchmarks are as follows:

	Rate	Benchmark
<b>AXA World Funds - Europe ex-UK MicroCap</b>		
A Capitalisation EUR PF	20%	MSCI Europe Microcap converted in EUR
F Capitalisation EUR PF		
<b>AXA World Funds - Global Convertibles</b>		
A Capitalisation EUR PF	10%	Thomson Reuters Convertible Global Focus Hedged EUR
E Capitalisation EUR PF		
F Capitalisation EUR PF		
I Capitalisation EUR PF		
I Distribution EUR PF		
<b>AXA World Funds - Global Convertibles</b>		
A Capitalisation USD Hedged PF	10%	Thomson Reuters Convertible Global Focus Hedged USD
F Capitalisation USD Hedged PF		
<b>AXA World Funds - Global Convertibles</b>		
F Capitalisation CHF Hedged PF	10%	Thomson Reuters Convertible Global Focus Hedged CHF
I Capitalisation CHF Hedged PF		
<b>AXA World Funds - Optimal Income</b>		
A Capitalisation EUR PF	20%	Maximum between 0 and the Euro short-term rate + 8.5 basis points capitalised + 200 basis points
A Distribution EUR PF		
E Capitalisation EUR PF		
F Capitalisation EUR PF		
F Distribution EUR PF		
I Capitalisation EUR PF		
<b>AXA World Funds - Optimal Income</b>		
A Distribution monthly USD Hedged PF	20%	US Federal Funds (Effective) – Middle Rate Capi + 200 basis points
BL Distribution monthly USD PF		

As of 30 June 2024, the performance fees are as follows:

	Share class currency	Current performance fee in share class currency	% of the average net asset value of the share class
<b>AXA World Funds - Europe ex-UK MicroCap</b>			
A Capitalisation EUR PF	EUR	161,411	0.20%
F Capitalisation EUR PF	EUR	291,466	0.25%
<b>AXA World Funds - Global Convertibles</b>			
A Capitalisation EUR PF	EUR	-	-
A Capitalisation USD Hedged PF	USD	-	-
E Capitalisation EUR PF	EUR	-	-
F Capitalisation CHF Hedged PF	CHF	-	-
F Capitalisation EUR PF	EUR	-	-
F Capitalisation USD Hedged PF	USD	-	-

# Notes to the Financial Statements as at 30 June 2024

## Note 6: Performance Fees (continued)

	Share class currency	Current performance fee in share class currency	% of the average net asset value of the share class
I Capitalisation CHF Hedged PF	CHF	-	-
I Capitalisation EUR PF	EUR	-	-
I Distribution EUR PF	EUR	-	-
<b>AXA World Funds - Optimal Income</b>			
A Distribution EUR PF	EUR	24	0.00%
A Capitalisation EUR PF	EUR	549	0.00%
F Distribution EUR PF	EUR	-	-
F Capitalisation EUR PF	EUR	3,358	0.36%
E Capitalisation EUR PF	EUR	-	-
I Capitalisation EUR PF	EUR	276,896	0.25%
A Distribution monthly USD Hedged PF	USD	178	0.01%
BL Distribution monthly USD PF	USD	1,055	0.01%

## Note 7: Redex Fees

The Redex fees are payable to the Investment Manager in charge of the management of the Redex Class and calculated as a percentage of the net assets of the relevant Class.

The maximum annual fee linked to the reduction of the duration exposure of the Redex share classes applied is 0.05%.

## Note 8: Withholding Tax Reclaim Income/Withholding Tax Reclaim Fees

The withholding tax reclaim income and fees are linked to the tax-reclaim processes. These income and fees are disclosed for each Sub-Fund in the Statement of Operations and Changes in Net Assets.

## Note 9: Applied Service Fee

In order to pay its ordinary operating expenses, the SICAV will pay an Applied Service Fee to the Management Company out of the assets of the relevant Share Class. To seek to protect the Shareholders from fluctuations in these ordinary operating expenses, the yearly total amount of these expenses to be charged to each Share Class by the Management Company (the "Applied Service Fee"), will be at a maximum level of 0.50% of the Net Asset Value in respect of each Share Class (the "Maximum Level"). The level of effective Applied Service Fee might be set out below this Maximum Level with different fixed effective Applied Service Fee rates applicable across Share Classes. The level of the Applied Service Fee per Sub-Fund and per Share Class is defined taking into account different criteria such as, but not limited to, the costs charged to the Share Class and the variation of costs linked to a change of the Net Asset Value in respect of the relevant Share Class that might be due to market effects and/or dealing in shares.

By way of a resolution, the Directors (i) may modify in its sole discretion the level of effective Applied Service Fee and (ii), may amend at any time upon prior notice to relevant Shareholders, the Maximum Level of the Applied Service Fee applicable to all Share Classes.

# Notes to the Financial Statements as at 30 June 2024

## Note 9: Applied Service Fee (continued)

The Applied Service Fee is fixed in the sense that the Management Company will bear the excess in actual ordinary operating expenses to any such Applied Service Fee charged to the Share Classes. Conversely, the Management Company will be entitled to retain any amount of Applied Service Fee charged to the Share Classes exceeding the actual ordinary operating expenses incurred by the respective Share Classes.

The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class disclosed in the relevant KIID.

In counterparty of the Applied Service Fee received from the SICAV, the Management Company then provides and/or procures, on behalf of the SICAV the following services and bears all expenses (including any reasonable out of pocket expenses) incurred in the day-to-day operations and administration of the Share Classes, including but not limited to:

- Depositary fees except transaction related fees;
- Auditor's fees;
- directors' fees and expenses, and remuneration of officers and employees of the SICAV: any director of the SICAV will be entitled to a fee in remuneration for his services as a director or in his capacity as a member of any committee of the Board;
- the Luxembourg 'Taxe d'abonnement';
- Share Class currency hedging cost;
- the fees of the registrar agent and administrator (including the calculation of the Net Asset Value), any paying agent and of any representatives in jurisdictions where the Shares are qualified for sale, and of all other agents employed on behalf of the SICAV; such remuneration may be based on the net assets of the SICAV or on a transaction basis or may be a fixed sum;
- the cost of preparing, printing and publishing in such languages as are necessary, and distributing offering information or documents concerning the SICAV (including shareholder notification), annual and semi-annual reports and such other reports or documents, as may be required under the applicable laws or regulations of the jurisdictions or the authorities where the Shares are qualified for sale;
- registrar's fees;
- the cost of printing certificates and proxies;
- the cost of preparing and filing the Management Regulations and all other documents concerning the SICAV, including registration statements and offering circulars with all authorities (including local securities dealers' associations) having jurisdiction over the SICAV or the offering of Shares;
- the cost of qualifying the SICAV or the sale of Shares in any jurisdiction or of a listing on any stock exchange;
- the cost of accounting and bookkeeping;
- legal fees;
- the cost of preparing, printing, publishing and distributing public notices and other communications to the Shareholders;
- the cost of calculating the Net Asset Value of each Share Class;
- insurance, postage, telephone and telex and any communication mean;

# Notes to the Financial Statements as at 30 June 2024

## Note 9: Applied Service Fee (continued)

- distribution and sales support costs (including costs charged by local routing order platforms, local transfer agent costs, local representative agent and the translation costs); and
- all similar charges and expenses.

## Note 10: Soft Commissions

Since the new European regulation MIFID II came into force on 3 January 2018, the Equity CSAs that AXA IM had with brokers are no longer valid and are being replaced by new contracts with selected brokers aiming to cover the research needs of AXA IM front office teams. The cost of research is borne directly by AXA IM.

Also, regarding some compartments of the SICAV mainly invested in US High Yield. AXA IM may enter into arrangements with an independent third-party counterparty, in case of cross trade events, in line with AXA IM policies and procedures, as well as regulation. In such a case, soft dollar arrangement does not involve the payment of any direct commissions to the executing broker. Rather, a predetermined schedule of "commissions" has been documented and approved, which are then built into the prices of the cross trades.

## Note 11: Transaction Fees

The transaction fees are disclosed for each Sub-Fund in the Statement of Operations and Changes in Net Assets under the caption "Transaction fees". Those fees are also detailed in the Additional Appendix.

## Note 12: Futures

The unrealised appreciation/(depreciation) on futures is included in the Statement of Net Assets under the caption "Net unrealised appreciation/(depreciation) on open futures contracts".

## Counterparty information

The sole counterparty for the Futures transactions as at 30 June 2024 is Goldman Sachs International with the following cash held at broker per Sub-Fund (those amounts are included in the Cash in Statement of Net Assets):

Sub-Fund's name	Currency of the Sub Fund	Type of collateral (Cash/Securities)	Total collateral (in Sub-Fund currency)
AXA World Funds - ACT Dynamic Green Bonds	USD	Cash	157,074
AXA World Funds - ACT Green Bonds	EUR	Cash	2,286,055
AXA World Funds - ACT Multi Asset Optimal Impact	EUR	Cash	420,714
AXA World Funds - ACT Social Bonds	EUR	Cash	300,566
AXA World Funds - Defensive Optimal Income	EUR	Cash	2,916,196
AXA World Funds - Euro 10 + LT	EUR	Cash	62,656
AXA World Funds - Euro 7-10	EUR	Cash	743,593
AXA World Funds - Euro Bonds	EUR	Cash	87,958
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR	Cash	179,882
AXA World Funds - Euro Credit Plus	EUR	Cash	192,011
AXA World Funds - Euro Credit Short Duration	EUR	Cash	2,691,865
AXA World Funds - Euro Credit Total Return	EUR	Cash	267,277
AXA World Funds - Euro Government Bonds	EUR	Cash	2,391,952

# Notes to the Financial Statements as at 30 June 2024

## Note 12: Futures (continued)

### Counterparty information (continued)

Sub-Fund's name	Currency of the Sub Fund	Type of collateral (Cash/Securities)	Total collateral (in Sub-Fund currency)
AXA World Funds - Euro Inflation Bonds	EUR	Cash	364,008
AXA World Funds - Euro Short Duration Bonds	EUR	Cash	19,017
AXA World Funds - Euro Strategic Bonds	EUR	Cash	332,106
AXA World Funds - Euro Sustainable Bonds	EUR	Cash	200,699
AXA World Funds - Euro Sustainable Credit	EUR	Cash	402,295
AXA World Funds - Global Buy and Maintain Credit	USD	Cash	628,114
AXA World Funds - Global Dynamic Allocation (note 1b)	USD	Cash	149,203
AXA World Funds - Global Emerging Markets Bonds	USD	Cash	801,339
AXA World Funds - Global Flexible Property	USD	Cash	570,471
AXA World Funds - Global Income Generation	EUR	Cash	312,571
AXA World Funds - Global Inflation Bonds	EUR	Cash	4,482,377
AXA World Funds - Global Inflation Bonds Redex	EUR	Cash	143,880
AXA World Funds - Global Inflation Short Duration Bonds	USD	Cash	735,458
AXA World Funds - Global Optimal Income	EUR	Cash	4,503,620
AXA World Funds - Global Responsible Aggregate	EUR	Cash	622,645
AXA World Funds - Global Short Duration Bonds	EUR	Cash	266,817
AXA World Funds - Global Strategic Bonds	USD	Cash	7,151,385
AXA World Funds - Inflation Plus	EUR	Cash	282,686
AXA World Funds - Optimal Income	EUR	Cash	680,915
AXA World Funds - Selectiv' Infrastructure	EUR	Cash	576,004

As at 30 June 2024, the Sub-Funds of the SICAV received and paid the following collaterals for all Futures.

Sub-Fund's name	Currency of the security	Collateral description	Type of collateral (Cash/Securities)	Collateral value (in Sub-Fund currency)
AXA World Funds – Global Inflation Bonds Redex	USD	Collateral granted 2,100,000 USII Inflation Indexed Note 1.75% 15/01/2034	Securities	1,860,900
AXA World Funds – Global Inflation Bonds Redex	EUR	Collateral granted 3,000,000 RDMPN & CPN LINKED TO CPTFEMU 25/07/2036	Securities	2,896,661
AXA World Funds – Global Inflation Bonds Redex	EUR	Collateral granted 2,000,000 EUR X.XX BLN RETAINED FOR MARKET 15/04/2033	Securities	2,072,788

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products

As at 30 June 2024, the Sub-Funds of the SICAV received and paid the following collaterals for all OTC derivative products:

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - ACT Green Bonds	Barclays Bank Ireland Public Limited Company	EUR	Collateral granted 7,574,000 Securities France (Republic of) 1.75% 25/06/2039	5,736,655
AXA World Funds - ACT Green Bonds	Royal Bank of Canada	EUR	Collateral granted 300,000 Securities German (Fed Rep) 2.3% 15/02/2033	284,901
AXA World Funds - ACT Green Bonds	Citigroup Global Markets Europe AG	EUR	Collateral granted 511,000 Securities France (Republic of) 1.75% 25/06/2039	387,039
AXA World Funds - Digital Economy	State Street	USD	Cash Collateral granted 790,000 USD	790,000
AXA World Funds - Euro Credit Total Return	Morgan Stanley Europe SE	EUR	Collateral granted 329,000 Securities German (Fed Rep) 2.3% 15/02/2033	312,441
AXA World Funds - Euro Inflation Bonds	Goldman Sachs Europe	EUR	Collateral received 27,000 Securities France (Republic of) 2.50% 25/05/2030	25,186
AXA World Funds - Euro Inflation Bonds	Goldman Sachs Europe	EUR	Collateral received 735,000 Securities France (Republic of) 0% 25/03/2025	709,627
AXA World Funds - Global Buy and Maintain Credit	Royal Bank of Canada	EUR	Cash Collateral received 360,000 EUR	385,830
AXA World Funds - Global Emerging Markets Bonds	Barclays Bank Ireland Public Limited Company	USD	Cash Collateral received 94,000 USD	93,895
AXA World Funds - Global Emerging Markets Bonds	Goldman Sachs Europe	EUR	Collateral received 284,000 Securities Germany (Fed Rep) 1.7% 15/08/2032	278,967
AXA World Funds - Global Emerging Markets Bonds	J.P. Morgan AG	EUR	Collateral received 400,856 Securities German (Fed Rep) 0% 09/10/2026	395,484
AXA World Funds - Global Emerging Markets Bonds	BNP PARIBAS SA	USD	Cash Collateral granted 260,000 USD	260,000
AXA World Funds - Global Flexible Property	Credit Agricole Corporate and Investment Bank SA	EUR	Collateral received 335,000 Securities France (Republic of) 1.8% 25/07/2040	533,577
AXA World Funds - Global Income Generation	Societe Generale SA	EUR	Collateral granted 1,080,000 Securities France (Republic of) 0% 26/02/2025	1,044,621
AXA World Funds - Global Income Generation	UBS Europe SE	EUR	Collateral granted 561,000 Securities France (Republic of) 0% 26/02/2025	542,623
AXA World Funds - Global Income Generation	UBS Europe SE	EUR	Collateral granted 200,000 Securities France (Republic of) 3.4% 25/07/2029	330,071
AXA World Funds - Global Inflation Bonds	Bank of America Securities Europe	EUR	Collateral granted 1,261,736 Securities France (Republic of) 1.85% 25/07/2027	1,719,643

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - Global Inflation Bonds	Credit Agricole Corporate and Investment Bank SA	EUR	Collateral granted 134,000 Securities France (Republic of) 1.85% 25/07/2027	182,631
AXA World Funds - Global Inflation Bonds	Credit Agricole Corporate and Investment Bank SA	EUR	Collateral granted 1,795,000 Securities France (Republic of) 0.7% 25/07/2030	1,708,377
AXA World Funds - Global Inflation Bonds	Goldman Sachs Europe	EUR	Collateral granted 340,000 Securities France (Republic of) 0.7% 25/07/2030	323,592
AXA World Funds - Global Inflation Bonds	Societe Generale SA	EUR	Collateral granted 1,948,000 Securities France (Republic of) 1.85% 25/07/2027	2,654,965
AXA World Funds - Global Inflation Bonds	Societe Generale SA	EUR	Collateral granted 282,000 Securities France (Republic of) 3.4% 25/07/2029	460,603
AXA World Funds - Global Inflation Bonds	Natwest Markets NV	EUR	Collateral granted 2,224,000 Securities France (Republic of) 0% 11/09/2024	2,197,201
AXA World Funds - Global Inflation Bonds	HSBC Continental Europe	EUR	Collateral granted 374,000 Securities France (Republic of) 1.85% 25/07/2027	509,732
AXA World Funds - Global Inflation Short Duration Bonds	Barclays Bank Ireland Public Limited Company	EUR	Collateral received 1,357,000 Securities France (Republic of) 0.5% 25/05/2029	1,261,737
AXA World Funds - Global Inflation Short Duration Bonds	Goldman Sachs Europe	EUR	Collateral granted 195,000 Securities France (Republic of) 1.85% 25/07/2027	284,838
AXA World Funds - Global Inflation Short Duration Bonds	UBS Europe SE	EUR	Collateral received 457,000 Securities France (Republic of) 0% 26/02/2025	473,745
AXA World Funds - Global Inflation Short Duration Bonds	UBS Europe SE	EUR	Collateral received 3,145,000 Securities France (Republic of) 0% 25/04/2028	2,911,734
AXA World Funds - Global Inflation Short Duration Bonds	UBS Europe SE	EUR	Collateral received 798,000 Securities France (Republic of) 0% 25/10/2024	837,616
AXA World Funds - Global Inflation Short Duration Bonds	Citigroup Global Markets Europe AG	EUR	Collateral received 203,000 Securities Germany (Fed Rep) 0% 15/08/2052	96,810
AXA World Funds - Global Inflation Short Duration Bonds	Citigroup Global Markets Europe AG	EUR	Collateral received 1,205 Securities France (Republic of) 0% 24/04/2025	1,243
AXA World Funds - Global Inflation Short Duration Bonds	Citigroup Global Markets Europe AG	EUR	Collateral received 13,000 Securities German (Fed Rep) 0% 15/08/2050	6,524
AXA World Funds - Global Optimal Income	Royal Bank of Canada	EUR	Collateral granted 3,000 Securities France (Republic of) 0% 11/09/2024	2,964
AXA World Funds - Global Optimal Income	Societe Generale SA	EUR	Collateral granted 393,000 Securities France (Republic of) 0% 11/09/2024	386,313

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - Global Optimal Income	Societe Generale SA	EUR	Collateral granted 750,000 Securities France (Republic of) 0% 07/08/2024	739,831
AXA World Funds - Global Responsible Aggregate	Bank of America Securities Europe	EUR	Collateral granted 4,241,746 Securities Germany (Fed Rep) 1.7% 15/08/2032	3,887,636
AXA World Funds - Global Short Duration Bonds	Bank of America Securities Europe	EUR	Collateral granted 695,465 Securities German (Fed Rep) 1% 15/08/2025	671,567
AXA World Funds - Global Short Duration Bonds	BNP PARIBAS SA	GBP	Collateral granted 209,000 Securities United Kingdom Gilt 4.5% 07/06/2028	244,513
AXA World Funds - Global Strategic Bonds	Barclays Bank Ireland Public Limited Company	USD	Cash Collateral received 1,097,000 USD	1,095,774
AXA World Funds - Global Strategic Bonds	J.P. Morgan AG	USD	Collateral granted 2,300,000 Securities United States Treasury Notes 1.125% 15/04/2025	2,700,254
AXA World Funds - Global Strategic Bonds	J.P. Morgan AG	USD	Collateral granted 1,142,000 Securities United States Treasury Notes 1.125% 15/02/2031	894,221
AXA World Funds - Global Strategic Bonds	Societe Generale SA	EUR	Collateral received 1,400,000 Securities France (Republic of) 1.5% 25/05/2031	1,300,935
AXA World Funds - Global Strategic Bonds	BNP PARIBAS SA	GBP	Collateral granted 4,110,000 Securities United Kingdom Gilt 0.875% 31/07/2033	3,754,051
AXA World Funds - Selectiv' Infrastructure	Royal Bank of Canada	EUR	Collateral granted 650,000 Securities France (Republic of) 0% 26/03/2025	630,491
AXA World Funds - US Dynamic High Yield Bonds	Barclays Bank Ireland Public Limited Company	USD	Collateral received 2,417,000 Securities United States Treasury Notes 1.375% 31/08/2026	2,214,680
AXA World Funds - US Dynamic High Yield Bonds	Goldman Sachs Europe	USD	Collateral received 2,106,000 Securities United States Treasury Bill 2.25% 15/05/2041	1,429,224
AXA World Funds - US Dynamic High Yield Bonds	Goldman Sachs Europe	USD	Collateral received 797,000 Securities United States Treasury Bill 2% 15/11/2041	512,891
AXA World Funds - US Dynamic High Yield Bonds	Goldman Sachs Europe	USD	Collateral received 2,449,000 Securities United States Treasury Notes 2.5% 15/05/2046	1,613,645
AXA World Funds - US Dynamic High Yield Bonds	J.P. Morgan AG	USD	Collateral received 381,000 Securities United States Treasury Notes 1.375% 15/02/2044	414,073
AXA World Funds - US Dynamic High Yield Bonds	Morgan Stanley Europe SE	USD	Collateral received 1,250,000 Securities United States Treasury Bill 0% 23/07/2024	1,233,701



# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Dynamic High Yield Bonds	Morgan Stanley Europe SE	USD	Collateral received 567,000 Securities United States Treasury Notes 2.75% 15/08/2032	486,420
AXA World Funds - US Enhanced High Yield Bonds	ALTICE FRANCE HOLDING SA	USD	Collateral granted 1340000 ALTICE FRANCE HOLDING SA 15 MAY 27 10.50%	536,375
AXA World Funds - US Enhanced High Yield Bonds	CSC HOLDINGS LLC	USD	Collateral granted 985000 CSC HOLDINGS LLC 15 APR 27 5.500%	799,923
AXA World Funds - US Enhanced High Yield Bonds	COMMSCOPE TECH LLC	USD	Collateral granted 1950000 COMMSCOPE TECH LLC 15 JUN 25 6.000%	1,591,181
AXA World Funds - US Enhanced High Yield Bonds	ARDAGH PKG FIN/HLDGS USA	USD	Collateral granted 1145000 ARDAGH PKG FIN/HLDGS USA 15 AUG 26 4.125%	995,121
AXA World Funds - US Enhanced High Yield Bonds	COMMSCOPE INC	USD	Collateral granted 1120000 COMMSCOPE INC 01 MAR 26 6.000%	984,256
AXA World Funds - US Enhanced High Yield Bonds	COMMSCOPE INC	USD	Collateral granted 500000 COMMSCOPE INC 01 MAR 26 6.000%	439,400
AXA World Funds - US Enhanced High Yield Bonds	BLACKSTONE MORTGAGE TR	USD	Collateral granted 865000 BLACKSTONE MORTGAGE TR 15 JAN 27 3.750%	780,532
AXA World Funds - US Enhanced High Yield Bonds	GRAY TELEVISION INC	USD	Collateral granted 1160000 GRAY TELEVISION INC 15 MAY 27 7.000%	1,069,066
AXA World Funds - US Enhanced High Yield Bonds	WYNDHAM HOTELS + RESORTS	USD	Collateral granted 735000 WYNDHAM HOTELS + RESORTS 15 AUG 28 4.375%	685,710
AXA World Funds - US Enhanced High Yield Bonds	ABC SUPPLY CO INC	USD	Collateral granted 325000 ABC SUPPLY CO INC 15 JAN 28 4.000%	303,855
AXA World Funds - US Enhanced High Yield Bonds	STARWOOD PROPERTY TRUST	USD	Collateral granted 1120000 STARWOOD PROPERTY TRUST 15 JUL 26 3.625%	1,054,713
AXA World Funds - US Enhanced High Yield Bonds	SIRIUS XM RADIO INC	USD	Collateral granted 906000 SIRIUS XM RADIO INC 01 SEP 26 3.125%	853,214
AXA World Funds - US Enhanced High Yield Bonds	STATION CASINOS LLC	USD	Collateral granted 1270000 STATION CASINOS LLC 15 FEB 28 4.500%	1,196,195
AXA World Funds - US Enhanced High Yield Bonds	1011778 BC / NEW RED FIN	USD	Collateral granted 150000 1011778 BC / NEW RED FIN 15 JAN 28 4.375%	141,600
AXA World Funds - US Enhanced High Yield Bonds	JELD WEN INC	USD	Collateral granted 525000 JELD WEN INC 15 DEC 27 4.875%	496,430
AXA World Funds - US Enhanced High Yield Bonds	CHARLES RIVER LABORATORI	USD	Collateral granted 59000 CHARLES RIVER LABORATORI 01 MAY 28 4.250%	55,802

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	WILLIAMS SCOTSMAN INC	USD	Collateral granted 720000 WILLIAMS SCOTSMAN INC 15 AUG 28 4.625%	681,460
AXA World Funds - US Enhanced High Yield Bonds	STARWOOD PROPERTY TRUST	USD	Collateral granted 275000 STARWOOD PROPERTY TRUST 15 JAN 27 4.375%	260,645
AXA World Funds - US Enhanced High Yield Bonds	NEXSTAR MEDIA INC	USD	Collateral granted 205000 NEXSTAR MEDIA INC 15 JUL 27 5.625%	194,907
AXA World Funds - US Enhanced High Yield Bonds	RLJ LODGING TRUST LP	USD	Collateral granted 990000 RLJ LODGING TRUST LP 01 JUL 26 3.750%	942,226
AXA World Funds - US Enhanced High Yield Bonds	GARDA WORLD SECURITY	USD	Collateral granted 2080000 GARDA WORLD SECURITY 15 FEB 27 4.625%	1,990,145
AXA World Funds - US Enhanced High Yield Bonds	INEOS QUATTRO FINANCE 2	USD	Collateral granted 865000 INEOS QUATTRO FINANCE 2 15 JAN 26 3.375%	828,346
AXA World Funds - US Enhanced High Yield Bonds	SIRIUS XM RADIO INC	USD	Collateral granted 460000 SIRIUS XM RADIO INC 01 AUG 27 5.000%	440,773
AXA World Funds - US Enhanced High Yield Bonds	UNIVISION COMMUNICATIONS	USD	Collateral granted 720000 UNIVISION COMMUNICATIONS 01 JUN 27 6.625%	689,988
AXA World Funds - US Enhanced High Yield Bonds	BRINK S CO/THE	USD	Collateral granted 880000 BRINK S CO/THE 15 OCT 27 4.625%	844,831
AXA World Funds - US Enhanced High Yield Bonds	CCO HLDGS LLC/CAP CORP	USD	Collateral granted 1082000 CCO HLDGS LLC/CAP CORP 01 MAY 27 5.125%	1,039,754
AXA World Funds - US Enhanced High Yield Bonds	SABLE INTL FINANCE LTD	USD	Collateral granted 1346000 SABLE INTL FINANCE LTD 07 SEP 27 5.750%	1,296,804
AXA World Funds - US Enhanced High Yield Bonds	CAMELOT FINANCE SA	USD	Collateral granted 735000 CAMELOT FINANCE SA 01 NOV 26 4.500%	711,430
AXA World Funds - US Enhanced High Yield Bonds	IRON MOUNTAIN INC	USD	Collateral granted 680000 IRON MOUNTAIN INC 15 MAR 28 5.250%	658,538
AXA World Funds - US Enhanced High Yield Bonds	OUTFRONT MEDIA CAP LLC/C	USD	Collateral granted 500000 OUTFRONT MEDIA CAP LLC/C 15 AUG 27 5.000%	484,334
AXA World Funds - US Enhanced High Yield Bonds	OUTFRONT MEDIA CAP LLC/C	USD	Collateral granted 1240000 OUTFRONT MEDIA CAP LLC/C 15 AUG 27 5.000%	1,201,149
AXA World Funds - US Enhanced High Yield Bonds	PRESTIGE BRANDS INC	USD	Collateral granted 25000 PRESTIGE BRANDS INC 15 JAN 28 5.125%	24,334
AXA World Funds - US Enhanced High Yield Bonds	MATTHEWS INTERNATIONAL C	USD	Collateral granted 835000 MATTHEWS INTERNATIONAL C 01 DEC 25 5.250%	814,725
AXA World Funds - US Enhanced High Yield Bonds	TEGNA INC	USD	Collateral granted 1255000 TEGNA INC 15 MAR 26 4.750%	1,228,260

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	PERFORMANCE FOOD GROUP I	USD	Collateral granted 700000 PERFORMANCE FOOD GROUP I 15 OCT 27 5.500%	685,268
AXA World Funds - US Enhanced High Yield Bonds	HANESBRANDS INC	USD	Collateral granted 1425000 HANESBRANDS INC 15 MAY 26 4.875%	1,395,142
AXA World Funds - US Enhanced High Yield Bonds	NATIONSTAR MTG HLD INC	USD	Collateral granted 793000 NATIONSTAR MTG HLD INC 01 FEB 26 5.000%	776,976
AXA World Funds - US Enhanced High Yield Bonds	TRIVIUM PACKAGING FIN	USD	Collateral granted 465000 TRIVIUM PACKAGING FIN 15 AUG 26 5.500%	456,101
AXA World Funds - US Enhanced High Yield Bonds	CATALENT PHARMA SOLUTION	USD	Collateral granted 1900000 CATALENT PHARMA SOLUTION 15 JUL 27 5.000%	1,864,473
AXA World Funds - US Enhanced High Yield Bonds	ZIGGO BOND CO BV	USD	Collateral granted 625000 ZIGGO BOND CO BV 15 JAN 27 6.000%	613,594
AXA World Funds - US Enhanced High Yield Bonds	SPECIALTY BUILDING PRODU	USD	Collateral granted 1195000 SPECIALTY BUILDING PRODU 30 SEP 26 6.375%	1,175,269
AXA World Funds - US Enhanced High Yield Bonds	ARDAGH METAL PACKAGING	USD	Collateral granted 514000 ARDAGH METAL PACKAGING 15 JUN 27 6.000%	505,613
AXA World Funds - US Enhanced High Yield Bonds	CHURCHILL DOWNS INC	USD	Collateral granted 515000 CHURCHILL DOWNS INC 01 APR 27 5.500%	507,033
AXA World Funds - US Enhanced High Yield Bonds	POST HOLDINGS INC	USD	Collateral granted 560000 POST HOLDINGS INC 15 JAN 28 5.625%	551,799
AXA World Funds - US Enhanced High Yield Bonds	SS+C TECHNOLOGIES INC	USD	Collateral granted 1375000 SS+C TECHNOLOGIES INC 30 SEP 27 5.500%	1,354,892
AXA World Funds - US Enhanced High Yield Bonds	ACADEMY LTD	USD	Collateral granted 720000 ACADEMY LTD 15 NOV 27 6.000%	709,647
AXA World Funds - US Enhanced High Yield Bonds	NEWELL BRANDS INC	USD	Collateral granted 300000 NEWELL BRANDS INC 01 JUN 25 4.875%	295,909
AXA World Funds - US Enhanced High Yield Bonds	PRIME SECSRVC BRW/FINANC	USD	Collateral granted 820000 PRIME SECSRVC BRW/FINANC 15 JAN 28 6.250%	808,863
AXA World Funds - US Enhanced High Yield Bonds	OPENLANE INC	USD	Collateral granted 10000 OPENLANE INC 01 JUN 25 5.125%	9,871
AXA World Funds - US Enhanced High Yield Bonds	WILLIAM CARTER	USD	Collateral granted 215000 WILLIAM CARTER 15 MAR 27 5.625%	212,223
AXA World Funds - US Enhanced High Yield Bonds	ALLIANT HOLD / CO ISSUER	USD	Collateral granted 852000 ALLIANT HOLD / CO ISSUER 15 OCT 27 6.750%	841,149

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	WASTE PRO USA INC	USD	Collateral granted 1215000 WASTE PRO USA INC 15 FEB 26 5.500%	1,199,608
AXA World Funds - US Enhanced High Yield Bonds	LABL INC	USD	Collateral granted 1245000 LABL INC 15 JUL 26 6.750%	1,230,568
AXA World Funds - US Enhanced High Yield Bonds	NEWELL BRANDS INC	USD	Collateral granted 2250000 NEWELL BRANDS INC 01 APR 26 5.700%	2,224,312
AXA World Funds - US Enhanced High Yield Bonds	NEWELL BRANDS INC	USD	Collateral granted 635000 NEWELL BRANDS INC 15 SEP 27 6.375%	628,187
AXA World Funds - US Enhanced High Yield Bonds	NEWELL BRANDS INC	USD	Collateral granted 1124000 NEWELL BRANDS INC 15 SEP 27 6.375%	1,111,940
AXA World Funds - US Enhanced High Yield Bonds	CCO HLDGS LLC/CAP CORP	USD	Collateral granted 1150000 CCO HLDGS LLC/CAP CORP 01 MAY 26 5.500%	1,139,656
AXA World Funds - US Enhanced High Yield Bonds	NOVA CHEMICALS CORP	USD	Collateral granted 163000 NOVA CHEMICALS CORP 01 MAY 25 5.000%	161,611
AXA World Funds - US Enhanced High Yield Bonds	PRIME SECSRVC BRW/FINANC	USD	Collateral granted 1330000 PRIME SECSRVC BRW/FINANC 15 APR 26 5.750%	1,321,005
AXA World Funds - US Enhanced High Yield Bonds	SEAGATE HDD CAYMAN	USD	Collateral granted 145000 SEAGATE HDD CAYMAN 01 JAN 25 4.750%	144,061
AXA World Funds - US Enhanced High Yield Bonds	TRIVIUM PACKAGING FIN	USD	Collateral granted 725000 TRIVIUM PACKAGING FIN 15 AUG 27 8.500%	720,339
AXA World Funds - US Enhanced High Yield Bonds	CD+R SMOKEY BUYER INC	USD	Collateral granted 500000 CD+R SMOKEY BUYER INC 15 JUL 25 6.750%	497,242
AXA World Funds - US Enhanced High Yield Bonds	ALLIED UNIVERSAL	USD	Collateral granted 990000 ALLIED UNIVERSAL 15 JUL 27 9.750%	984,991
AXA World Funds - US Enhanced High Yield Bonds	GEMS MENASA KY LTD/GEMS	USD	Collateral granted 700000 GEMS MENASA KY LTD/GEMS 31 JUL 26 7.125%	696,745
AXA World Funds - US Enhanced High Yield Bonds	SIX FLAGS ENTERTAINMENT	USD	Collateral granted 1670000 SIX FLAGS ENTERTAINMENT 31 JUL 24 4.875%	1,662,694
AXA World Funds - US Enhanced High Yield Bonds	ACI WORLDWIDE INC	USD	Collateral granted 171000 ACI WORLDWIDE INC 15 AUG 26 5.750%	170,257
AXA World Funds - US Enhanced High Yield Bonds	LIFE TIME INC	USD	Collateral granted 1038000 LIFE TIME INC 15 JAN 26 5.750%	1,034,132
AXA World Funds - US Enhanced High Yield Bonds	WATCO COS LLC/FINANCE CO	USD	Collateral granted 2091000 WATCO COS LLC/FINANCE CO 15 JUN 27 6.500%	2,084,785
AXA World Funds - US Enhanced High Yield Bonds	ALLIED UNIVERSAL	USD	Collateral granted 62000 ALLIED UNIVERSAL 15 JUL 26 6.625%	61,870

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	AVIENT CORP	USD	Collateral granted 1255000 AVIENT CORP 15 MAY 25 5.750%	1,252,706
AXA World Funds - US Enhanced High Yield Bonds	SEALED AIR/SEALED AIR US	USD	Collateral granted 868000 SEALED AIR/SEALED AIR US 01 FEB 28 6.125%	866,749
AXA World Funds - US Enhanced High Yield Bonds	DANA FINANCING LUX SARL	USD	Collateral granted 1116000 DANA FINANCING LUX SARL 15 APR 25 5.750%	1,114,642
AXA World Funds - US Enhanced High Yield Bonds	OWENS BROCKWAY	USD	Collateral granted 410000 OWENS BROCKWAY 13 MAY 27 6.625%	409,595
AXA World Funds - US Enhanced High Yield Bonds	OWENS BROCKWAY	USD	Collateral granted 1047000 OWENS BROCKWAY 13 MAY 27 6.625%	1,045,965
AXA World Funds - US Enhanced High Yield Bonds	SUNOCO LP/FINANCE CORP	USD	Collateral granted 1175000 SUNOCO LP/FINANCE CORP 15 APR 27 6.000%	1,174,205
AXA World Funds - US Enhanced High Yield Bonds	WILLIAMS SCOTSMAN INC	USD	Collateral granted 1840000 WILLIAMS SCOTSMAN INC 15 JUN 25 6.125%	1,839,062
AXA World Funds - US Enhanced High Yield Bonds	BREAD FINANCIAL HLDGS	USD	Collateral granted 42000 BREAD FINANCIAL HLDGS 15 JAN 26 7.000%	41,987
AXA World Funds - US Enhanced High Yield Bonds	ENERGIZER HOLDINGS INC	USD	Collateral granted 868000 ENERGIZER HOLDINGS INC 31 DEC 27 6.500%	867,784
AXA World Funds - US Enhanced High Yield Bonds	CLARIOS GLOBAL LP/US FIN	USD	Collateral granted 150000 CLARIOS GLOBAL LP/US FIN 15 MAY 26 6.250%	149,967
AXA World Funds - US Enhanced High Yield Bonds	IRB HOLDING CORP	USD	Collateral granted 700000 IRB HOLDING CORP 15 JUN 25 7.000%	700,755
AXA World Funds - US Enhanced High Yield Bonds	BLUE RACER MID LLC/FINAN	USD	Collateral granted 147000 BLUE RACER MID LLC/FINAN 15 JUL 26 6.625%	147,187
AXA World Funds - US Enhanced High Yield Bonds	GETTY IMAGES INC	USD	Collateral granted 3685000 GETTY IMAGES INC 01 MAR 27 9.750%	3,695,916
AXA World Funds - US Enhanced High Yield Bonds	GTCR AP FINANCE INC	USD	Collateral granted 900000 GTCR AP FINANCE INC 15 MAY 27 8.000%	902,729
AXA World Funds - US Enhanced High Yield Bonds	AMKOR TECHNOLOGY INC	USD	Collateral granted 475000 AMKOR TECHNOLOGY INC 15 SEP 27 6.625%	476,609
AXA World Funds - US Enhanced High Yield Bonds	SOLARIS MIDSTREAM HOLDIN	USD	Collateral granted 785000 SOLARIS MIDSTREAM HOLDIN 01 APR 26 7.625%	788,383
AXA World Funds - US Enhanced High Yield Bonds	XPO INC	USD	Collateral granted 1500000 XPO INC 01 JUN 28 6.250%	1,507,313
AXA World Funds - US Enhanced High Yield Bonds	GARDA WORLD SECURITY COR	USD	Collateral granted 1645000 GARDA WORLD SECURITY COR 01 NOV 27 9.500%	1,654,199

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	DAVE + BUSTER S INC	USD	Collateral granted 1296000 DAVE + BUSTER S INC 01 NOV 25 7.625%	1,303,453
AXA World Funds - US Enhanced High Yield Bonds	HILLENBRAND INC	USD	Collateral granted 1020000 HILLENBRAND INC 15 FEB 29 6.250%	1,026,164
AXA World Funds - US Enhanced High Yield Bonds	GRAY TELEVISION INC	USD	Collateral granted 984000 GRAY TELEVISION INC 15 JUL 29 10.50%	990,258
AXA World Funds - US Enhanced High Yield Bonds	LIVE NATION ENTERTAINMEN	USD	Collateral granted 586000 LIVE NATION ENTERTAINMEN 15 MAY 27 6.500%	589,877
AXA World Funds - US Enhanced High Yield Bonds	CLARIOS GLOBAL LP/US FIN	USD	Collateral granted 165000 CLARIOS GLOBAL LP/US FIN 15 MAY 27 8.500%	166,240
AXA World Funds - US Enhanced High Yield Bonds	WILLIAMS SCOTSMAN INC	USD	Collateral granted 454000 WILLIAMS SCOTSMAN INC 15 JUN 29 6.625%	457,990
AXA World Funds - US Enhanced High Yield Bonds	BRINK S CO/THE	USD	Collateral granted 476000 BRINK S CO/THE 15 JUN 29 6.500%	481,390
AXA World Funds - US Enhanced High Yield Bonds	AETHON UN/AETHIN UN FIN	USD	Collateral granted 250000 AETHON UN/AETHIN UN FIN 15 FEB 26 8.250%	252,934
AXA World Funds - US Enhanced High Yield Bonds	CLARIOS GLOBAL LP/US FIN	USD	Collateral granted 1638000 CLARIOS GLOBAL LP/US FIN 15 MAY 28 6.750%	1,659,201
AXA World Funds - US Enhanced High Yield Bonds	GEN DIGITAL INC	USD	Collateral granted 2960000 GEN DIGITAL INC 30 SEP 27 6.750%	3,000,129
AXA World Funds - US Enhanced High Yield Bonds	HERC HOLDINGS INC	USD	Collateral granted 405000 HERC HOLDINGS INC 15 JUN 29 6.625%	410,973
AXA World Funds - US Enhanced High Yield Bonds	KINETIK HOLDINGS LP	USD	Collateral granted 1405000 KINETIK HOLDINGS LP 15 DEC 28 6.625%	1,428,383
AXA World Funds - US Enhanced High Yield Bonds	B+G FOODS INC	USD	Collateral granted 1461000 B+G FOODS INC 15 SEP 28 8.000%	1,486,532
AXA World Funds - US Enhanced High Yield Bonds	WESCO DISTRIBUTION INC	USD	Collateral granted 815000 WESCO DISTRIBUTION INC 15 JUN 28 7.250%	830,447
AXA World Funds - US Enhanced High Yield Bonds	BLUE RACER MID LLC/FINAN	USD	Collateral granted 778000 BLUE RACER MID LLC/FINAN 15 JUL 29 7.000%	792,794
AXA World Funds - US Enhanced High Yield Bonds	RITCHIE BROS HLDGS INC	USD	Collateral granted 300000 RITCHIE BROS HLDGS INC 15 MAR 28 6.750%	305,788
AXA World Funds - US Enhanced High Yield Bonds	GGAM FINANCE LTD	USD	Collateral granted 232000 GGAM FINANCE LTD 15 APR 29 6.875%	236,640
AXA World Funds - US Enhanced High Yield Bonds	CAESARS ENTERTAIN INC	USD	Collateral granted 1315000 CAESARS ENTERTAIN INC 01 JUL 27 8.125%	1,342,631

# Notes to the Financial Statements as at 30 June 2024

## Note 13: Collaterals on OTC Derivatives products (continued)

Sub-Fund's name	Counterparty	Currency of the security	Type of collateral (Securities) Description	Collateral value (in Sub-Fund currency)
AXA World Funds - US Enhanced High Yield Bonds	GGAM FINANCE LTD	USD	Collateral granted 1070000 GGAM FINANCE LTD 15 MAY 26 7.750%	1,092,547
AXA World Funds - US Enhanced High Yield Bonds	MAUSER PACKAGING SOLUT	USD	Collateral granted 2189000 MAUSER PACKAGING SOLUT 15 APR 27 7.875%	2,235,497
AXA World Funds - US Enhanced High Yield Bonds	GENESIS ENERGY LP/FIN	USD	Collateral granted 785000 GENESIS ENERGY LP/FIN 15 JAN 27 8.000%	803,317
AXA World Funds - US Enhanced High Yield Bonds	US FOODS INC	USD	Collateral granted 2343000 US FOODS INC 15 SEP 28 6.875%	2,398,454
AXA World Funds - US Enhanced High Yield Bonds	SUNOCO LP	USD	Collateral granted 1089000 SUNOCO LP 01 MAY 29 7.000%	1,116,871
AXA World Funds - US Enhanced High Yield Bonds	VELOCITY VEHICLE GROUP	USD	Collateral granted 185000 VELOCITY VEHICLE GROUP 01 JUN 29 8.000%	190,464
AXA World Funds - US Enhanced High Yield Bonds	DELEK LOG PART/FINANCE	USD	Collateral granted 1040000 DELEK LOG PART/FINANCE 15 MAR 29 8.625%	1,071,090
AXA World Funds - US Enhanced High Yield Bonds	GGAM FINANCE LTD	USD	Collateral granted 1501000 GGAM FINANCE LTD 15 FEB 27 8.000%	1,551,416
AXA World Funds - US Enhanced High Yield Bonds	ACUSHNET CO	USD	Collateral granted 609000 ACUSHNET CO 15 OCT 28 7.375%	631,597
AXA World Funds - US Enhanced High Yield Bonds	GGAM FINANCE LTD	USD	Collateral granted 1410000 GGAM FINANCE LTD 15 JUN 28 8.000%	1,486,036
AXA World Funds - US Enhanced High Yield Bonds	CARNIVAL HLDGS BM LTD	USD	Collateral granted 2320000 CARNIVAL HLDGS BM LTD 01 MAY 28 10.37%	2,513,195

## Note 14: Changes in the Investment Portfolio

Changes in the Investment Portfolio during the reporting period are available free of charge to the shareholders at the address of the Depositary.

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution

For the below Sub-Funds of AXA World Funds, the Board of Directors approved the following quarterly dividend distributions:

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>			
A Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	0.71
	28/06/2024	05/07/2024	0.81
A Distribution quarterly SGD Hedged	28/03/2024	05/04/2024	0.66
	28/06/2024	05/07/2024	0.65
A Distribution quarterly USD	28/03/2024	05/04/2024	0.78
	28/06/2024	05/07/2024	0.90
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.60
	28/06/2024	05/07/2024	0.69
F Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	0.83
I Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	0.78
	28/06/2024	05/07/2024	0.88
U Distribution quarterly USD	28/03/2024	05/04/2024	0.82
<b>AXA World Funds - ACT Green Bonds</b>			
M Distribution AUD Hedged	28/03/2024	05/04/2024	0.64
	28/06/2024	05/07/2024	0.67
<b>AXA World Funds - Asian High Yield Bonds (note 1b)</b>			
I Distribution quarterly USD	28/03/2024	05/04/2024	1.11
<b>AXA World Funds - Asian Short Duration Bonds</b>			
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.55
	28/06/2024	05/07/2024	0.54
<b>AXA World Funds - Digital Economy</b>			
ZF Distribution quarterly GBP Hedged	28/06/2024	05/07/2024	0.05
<b>AXA World Funds - Euro Credit Plus</b>			
E Distribution quarterly EUR	28/03/2024	05/04/2024	0.08
	28/06/2024	05/07/2024	0.26
<b>AXA World Funds - Euro Credit Short Duration</b>			
A Distribution quarterly USD Hedged	28/03/2024	05/04/2024	0.43
<b>AXA World Funds - Euro Credit Total Return</b>			
M Distribution quarterly EUR	28/03/2024	05/04/2024	1.01
	28/06/2024	05/07/2024	1.17
<b>AXA World Funds - Europe Real Estate</b>			
A Distribution quarterly HKD Hedged	28/03/2024	05/04/2024	0.76
	28/06/2024	05/07/2024	0.82
A Distribution quarterly USD Hedged	28/03/2024	05/04/2024	0.80
	28/06/2024	05/07/2024	0.86
<b>AXA World Funds - Global Buy and Maintain Credit</b>			
I Distribution quarterly JPY Hedged	28/03/2024	05/04/2024	71.00
<b>AXA World Funds - Global Emerging Markets Bonds</b>			
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	1.07
	28/06/2024	05/07/2024	1.26



# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - Global Flexible Property</b>			
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.67
	28/06/2024	05/07/2024	0.77
<b>AXA World Funds - Global High Yield Bonds</b>			
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.84
	28/06/2024	05/07/2024	0.83
I Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	1.22
	28/06/2024	05/07/2024	1.21
<b>AXA World Funds - Global Income Generation</b>			
A Distribution quarterly EUR	28/03/2024	05/04/2024	0.75
	28/06/2024	05/07/2024	0.75
E Distribution quarterly EUR	28/03/2024	05/04/2024	0.72
	28/06/2024	05/07/2024	0.72
<b>AXA World Funds - Global Inflation Bonds</b>			
E Distribution quarterly EUR	28/06/2024	05/07/2024	0.96
I Distribution quarterly GBP Hedged	28/06/2024	05/07/2024	1.33
<b>AXA World Funds - Global Inflation Short Duration Bonds</b>			
E Distribution quarterly EUR Hedged	28/06/2024	05/07/2024	1.15
I Distribution quarterly GBP Hedged	28/06/2024	05/07/2024	1.46
<b>AXA World Funds - Global Strategic Bonds</b>			
A Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.81
	28/06/2024	05/07/2024	0.85
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.68
	28/06/2024	05/07/2024	0.72
I Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.90
	28/06/2024	05/07/2024	0.93
I Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	1.04
	28/06/2024	05/07/2024	1.09
U Distribution quarterly USD	28/03/2024	05/04/2024	0.92
	28/06/2024	05/07/2024	0.98
M Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	1.05
	28/06/2024	05/07/2024	1.09
<b>AXA World Funds - US Dynamic High Yield Bonds</b>			
U Distribution quarterly USD	28/03/2024	05/04/2024	1.73
	28/06/2024	05/07/2024	1.58
<b>AXA World Funds - US High Yield Bonds</b>			
F Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	1.21
	28/06/2024	05/07/2024	1.18
I Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	1.14
	28/06/2024	05/07/2024	1.11
U Distribution quarterly USD	28/03/2024	05/04/2024	1.27
I Distribution quarterly USD	28/03/2024	05/04/2024	1.44
	28/06/2024	05/07/2024	1.42
<b>AXA World Funds - US Short Duration High Yield Bonds</b>			
E Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	0.93
	28/06/2024	05/07/2024	0.92
I Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	1.15
U Distribution quarterly USD	28/03/2024	05/04/2024	1.13

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - US Short Duration High Yield Bonds (continued)</b>			
	28/06/2024	05/07/2024	1.13
UF Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	1.21
	28/06/2024	05/07/2024	1.19
ZI Distribution quarterly EUR Hedged	28/03/2024	05/04/2024	1.13
	28/06/2024	05/07/2024	1.12
ZI Distribution quarterly GBP Hedged	28/03/2024	05/04/2024	1.22
	28/06/2024	05/07/2024	1.21

For the following Sub-Funds, the Board of Directors approved the following monthly dividend distribution:

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>			
A Distribution monthly HKD Hedged	31/01/2024	07/02/2024	0.30
	29/02/2024	07/03/2024	0.30
	28/03/2024	05/04/2024	0.30
	30/04/2024	07/05/2024	0.30
	31/05/2024	07/06/2024	0.30
	28/06/2024	05/07/2024	0.40
<b>AXA World Funds - Asian High Yield Bonds (note 1b)</b>			
A Distribution monthly AUD Hedged	31/01/2024	07/02/2024	0.33
	29/02/2024	07/03/2024	0.33
	28/03/2024	05/04/2024	0.33
A Distribution monthly CNH Hedged	31/01/2024	07/02/2024	0.33
	29/02/2024	07/03/2024	0.33
	28/03/2024	05/04/2024	0.33
A Distribution monthly USD	31/01/2024	07/02/2024	0.33
	29/02/2024	07/03/2024	0.33
	28/03/2024	05/04/2024	0.33
A Distribution monthly HKD Hedged	31/01/2024	07/02/2024	0.33
	29/02/2024	07/03/2024	0.33
	28/03/2024	05/04/2024	0.33
<b>AXA World Funds - Asian Short Duration Bonds</b>			
A Distribution monthly AUD Hedged	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32
	28/06/2024	05/07/2024	0.32
A Distribution monthly CNH Hedged	30/04/2024	07/05/2024	0.24
	31/05/2024	07/06/2024	0.24
	28/06/2024	05/07/2024	0.24
A Distribution monthly SGD Hedged	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - Asian Short Duration Bonds (continued)</b>			
A Distribution monthly USD	28/06/2024	05/07/2024	0.32
	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32
A Distribution monthly HKD Hedged	28/06/2024	05/07/2024	0.32
	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32
I Distribution monthly USD	28/06/2024	05/07/2024	0.32
	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32
A Distribution monthly EUR Hedged	28/06/2024	05/07/2024	0.32
	31/01/2024	07/02/2024	0.32
	29/02/2024	07/03/2024	0.32
	28/03/2024	05/04/2024	0.32
	30/04/2024	07/05/2024	0.32
	31/05/2024	07/06/2024	0.32
28/06/2024	05/07/2024	0.32	
<b>AXA World Funds - Global High Yield Bonds</b>			
A Distribution monthly SGD Hedged	31/01/2024	07/02/2024	0.49
	29/02/2024	07/03/2024	0.49
	28/03/2024	05/04/2024	0.49
	30/04/2024	07/05/2024	0.49
	31/05/2024	07/06/2024	0.49
	28/06/2024	05/07/2024	0.49
A Distribution monthly USD	31/01/2024	07/02/2024	0.49
	29/02/2024	07/03/2024	0.49
	28/03/2024	05/04/2024	0.49
	30/04/2024	07/05/2024	0.49
	31/05/2024	07/06/2024	0.49
	28/06/2024	05/07/2024	0.49
A Distribution monthly HKD Hedged	31/01/2024	07/02/2024	0.49
	29/02/2024	07/03/2024	0.49
	28/03/2024	05/04/2024	0.49
	30/04/2024	07/05/2024	0.49
	31/05/2024	07/06/2024	0.49
	28/06/2024	05/07/2024	0.49

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - Global Income Generation</b>			
A Distribution monthly USD Partially Hedged	31/01/2024	07/02/2024	0.24
	29/02/2024	07/03/2024	0.24
	28/03/2024	05/04/2024	0.24
	30/04/2024	07/05/2024	0.24
	31/05/2024	07/06/2024	0.24
	28/06/2024	05/07/2024	0.24
I Distribution monthly USD Partially Hedged	31/01/2024	07/02/2024	0.25
	29/02/2024	07/03/2024	0.25
	28/03/2024	05/04/2024	0.25
	30/04/2024	07/05/2024	0.25
	31/05/2024	07/06/2024	0.25
	28/06/2024	05/07/2024	0.25
<b>AXA World Funds - Global Real Estate</b>			
A Distribution monthly USD	31/01/2024	07/02/2024	0.05
	29/02/2024	07/03/2024	0.05
	28/03/2024	05/04/2024	0.05
	30/04/2024	07/05/2024	0.05
	31/05/2024	07/06/2024	0.05
	28/06/2024	05/07/2024	0.05
<b>AXA World Funds - Global Responsible Aggregate</b>			
A Distribution SGD Hedged	31/01/2024	07/02/2024	0.15
	29/02/2024	07/03/2024	0.14
	28/03/2024	05/04/2024	0.17
	30/04/2024	07/05/2024	0.17
	31/05/2024	07/06/2024	0.17
	28/06/2024	05/07/2024	0.17
A Distribution monthly USD Hedged	31/01/2024	07/02/2024	0.29
	29/02/2024	07/03/2024	0.29
	28/03/2024	05/04/2024	0.29
	30/04/2024	07/05/2024	0.29
	31/05/2024	07/06/2024	0.29
	28/06/2024	05/07/2024	0.29
BL Distribution monthly USD Hedged	31/01/2024	07/02/2024	0.29
	29/02/2024	07/03/2024	0.29
	28/03/2024	05/04/2024	0.29
	30/04/2024	07/05/2024	0.29
	31/05/2024	07/06/2024	0.29
	28/06/2024	05/07/2024	0.29
<b>AXA World Funds - Global Strategic Bonds</b>			
A Distribution monthly SGD Hedged	31/01/2024	07/02/2024	0.43
	29/02/2024	07/03/2024	0.43
	28/03/2024	05/04/2024	0.43
	30/04/2024	07/05/2024	0.43
	31/05/2024	07/06/2024	0.43
	28/06/2024	05/07/2024	0.43
A Distribution monthly USD	31/01/2024	07/02/2024	0.43
	29/02/2024	07/03/2024	0.43

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - Global Strategic Bonds (continued)</b>			
	28/03/2024	05/04/2024	0.43
	30/04/2024	07/05/2024	0.43
	31/05/2024	07/06/2024	0.43
	28/06/2024	05/07/2024	0.43
A Distribution monthly HKD Hedged	31/01/2024	07/02/2024	0.43
	29/02/2024	07/03/2024	0.43
	28/03/2024	05/04/2024	0.43
	30/04/2024	07/05/2024	0.43
	31/05/2024	07/06/2024	0.43
	28/06/2024	05/07/2024	0.43
A Distribution monthly GBP Hedged	31/01/2024	07/02/2024	0.43
	29/02/2024	07/03/2024	0.43
	28/03/2024	05/04/2024	0.43
	30/04/2024	07/05/2024	0.43
	31/05/2024	07/06/2024	0.43
	28/06/2024	05/07/2024	0.43
<b>AXA World Funds - Optimal Income</b>			
A Distribution monthly USD Hedged PF	31/01/2024	07/02/2024	0.68
	29/02/2024	07/03/2024	0.68
	28/03/2024	05/04/2024	0.68
	30/04/2024	07/05/2024	0.68
	31/05/2024	07/06/2024	0.68
	28/06/2024	05/07/2024	0.68
BL Distribution monthly USD Hedged PF	31/01/2024	07/02/2024	0.68
	29/02/2024	07/03/2024	0.68
	28/03/2024	05/04/2024	0.68
	30/04/2024	07/05/2024	0.68
	31/05/2024	07/06/2024	0.68
	28/06/2024	05/07/2024	0.68
<b>AXA World Funds - US Enhanced High Yield Bonds</b>			
A Distribution monthly USD	31/01/2024	07/02/2024	0.26
	29/02/2024	07/03/2024	0.26
	28/03/2024	05/04/2024	0.26
	30/04/2024	07/05/2024	0.31
	31/05/2024	07/06/2024	0.31
	28/06/2024	05/07/2024	0.39
<b>AXA World Funds - US High Yield Bonds</b>			
A Distribution monthly AUD Hedged	31/01/2024	07/02/2024	0.60
	29/02/2024	07/03/2024	0.60
	28/03/2024	05/04/2024	0.60
	30/04/2024	07/05/2024	0.60
	31/05/2024	07/06/2024	0.60
	28/06/2024	05/07/2024	0.60
A Distribution monthly USD	31/01/2024	07/02/2024	0.60
	29/02/2024	07/03/2024	0.60
	28/03/2024	05/04/2024	0.60
	30/04/2024	07/05/2024	0.60

# Notes to the Financial Statements as at 30 June 2024

## Note 15: Dividend Distribution (continued)

	Ex-date	Payment date	Distribution rate
<b>AXA World Funds - US High Yield Bonds (continued)</b>			
	31/05/2024	07/06/2024	0.60
	28/06/2024	05/07/2024	0.60
I Distribution monthly USD	31/01/2024	07/02/2024	0.48
	29/02/2024	07/03/2024	0.47
	28/03/2024	05/04/2024	0.50
	30/04/2024	07/05/2024	0.47
	31/05/2024	07/06/2024	0.48
	28/06/2024	05/07/2024	0.48
T Distribution monthly USD	31/01/2024	07/02/2024	0.31
	29/02/2024	07/03/2024	0.31
	28/03/2024	05/04/2024	0.31
	30/04/2024	07/05/2024	0.31
	31/05/2024	07/06/2024	0.31
	28/06/2024	05/07/2024	0.31
BL Distribution monthly USD	31/01/2024	07/02/2024	0.75
	29/02/2024	07/03/2024	0.75
	28/03/2024	05/04/2024	0.75
	30/04/2024	07/05/2024	0.75
	31/05/2024	07/06/2024	0.75
	28/06/2024	05/07/2024	0.75
<b>AXA World Funds - US Short Duration High Yield Bonds</b>			
A Distribution monthly USD	31/01/2024	07/02/2024	0.56
	29/02/2024	07/03/2024	0.56
	28/03/2024	05/04/2024	0.56
	30/04/2024	07/05/2024	0.56
	31/05/2024	07/06/2024	0.56
	28/06/2024	05/07/2024	0.56

## Note 16: Securities Lending

The SICAV may lend positions of its securities portfolio to third parties. In general, lending may only be effected via recognised clearing houses, or through the intermediary of prime financial institutions that specialise in such activities and where collateral is received as guarantee.

The Management Company did not receive any commissions on securities lending transactions.

The Management Company has appointed AXA Investment Managers GS Limited as the stock lending and repurchase agent pursuant to a delegation agreement dated 15 February 2013. AXA Investment Managers GS and the management company are affiliates companies belonging to AXA IM group. In order to prevent any conflicts of interest and ensure Best Execution, AXA IM group has put in place a conflicts of interest policy and a Best Execution policy, details of which are available on <https://www.axa-im.com/our-policies-and-reports>, and which provides respectively that (i) conflict of interests are mitigated in maintaining appropriate analyses mechanisms, controls and in ensuring that Securities Lending Agent is kept separate from the Portfolio Manager teams and (ii) that best execution is ensured by not typically using the same execution venues for securities lending transactions as for other transactions to ensure that the particular characteristics of such Securities lending transactions are taking into account.

# Notes to the Financial Statements as at 30 June 2024

## Note 16: Securities Lending (continued)

Any revenues from efficient portfolio management techniques will be returned to the SICAV, minus direct and indirect operational costs.

Direct operational cost is defined as the cost directly attributable to the implementation of EPM techniques (e.g. agent lender staff cost, trading platform cost, market data, custody and safekeeping costs, collateral management and SWIFT messaging costs).

Indirect cost is defined as the operational cost not directly attributable to the implementation of EPM techniques (e.g. insurance fee, premises and facilities).

Repurchase and reverse repurchase: 100% of the gross revenue generated by the repurchase (if any) and the reverse repurchase activities will benefit to the SICAV.

Securities lending: Each Sub-Fund pays 35 % of the gross revenues generated from securities lending activities as costs / fees to AXA Investment Managers GS Limited in its capacity of lending agent and retain 65% of the gross revenues generated from securities lending activities. All costs / fees of running the programme are paid from the lending agent's portion of the gross income (35%). This includes all direct and indirect costs / fees generated by the securities lending activities. AXA Investment Managers GS Limited is a related party to the Management Company and the Investment Manager of the Sub-Fund.

The accruals on securities lending income/expenses are booked daily in accounting and paid on a monthly basis.

Some sub-funds have been subject to adjustment on security lending Income accruals, from previous years, that have been registered in other expenses from the statement of Operations.

Please find below details on the market value of securities on loan and related collateral information as at 30 June 2024:

Sub-Fund's name	Currency	% of investments	Amount lent	Amount of collateral received securities	Amount of collateral received cash	Total collateral
AXA World Funds - ACT Dynamic Green Bonds	USD	1.26%	397,844	420,726	-	420,726
AXA World Funds - ACT Emerging Markets Bonds	USD	2.47%	1,694,276	1,773,753	-	1,773,753
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	USD	11.30%	30,597,044	31,652,917	-	31,652,917
AXA World Funds - ACT Europe Equity	EUR	6.31%	20,925,250	23,278,291	-	23,278,291
AXA World Funds - ACT Human Capital	EUR	2.00%	2,913,470	3,241,089	-	3,241,089
AXA World Funds - ACT Social Bonds	EUR	6.94%	4,387,644	4,589,442	-	4,589,442
AXA World Funds - ACT Social Progress	USD	0.54%	972,976	1,040,281	-	1,040,281
AXA World Funds - ACT US Corporate Bonds Low Carbon	USD	0.74%	120,255	122,660	-	122,660
AXA World Funds - ACT US High Yield Bonds Low Carbon	USD	5.63%	11,320,365	11,575,635	-	11,575,635
AXA World Funds - Asian Short Duration Bonds	USD	8.94%	14,658,707	15,231,535	-	15,231,535
AXA World Funds - Defensive Optimal Income	EUR	1.96%	3,673,812	3,805,025	-	3,805,025
AXA World Funds - Digital Economy	USD	3.69%	25,672,128	28,104,251	-	28,104,251
AXA World Funds - Euro 10 + LT	EUR	2.67%	2,091,634	2,156,645	-	2,156,645
AXA World Funds - Euro 7-10	EUR	8.62%	18,545,443	19,077,245	-	19,077,245
AXA World Funds - Euro Bonds	EUR	8.66%	33,043,806	34,084,988	-	34,084,988
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR	6.81%	9,087,604	9,501,129	-	9,501,129
AXA World Funds - Euro Credit Plus	EUR	10.39%	117,101,396	120,864,345	-	120,864,345
AXA World Funds - Euro Credit Short Duration	EUR	6.73%	179,588,129	188,435,816	-	188,435,816

# Notes to the Financial Statements as at 30 June 2024

## Note 16: Securities Lending (continued)

Sub-Fund's name	Currency	% of investments	Amount lent	Amount of collateral received securities	Amount of collateral received cash	Total collateral
AXA World Funds - Euro Credit Total Return	EUR	17.06%	256,197,703	265,356,686	-	265,356,686
AXA World Funds - Euro Government Bonds	EUR	22.99%	253,481,494	264,533,798	-	264,533,798
AXA World Funds - Euro Inflation Bonds	EUR	28.13%	96,110,899	100,990,554	-	100,990,554
AXA World Funds - Euro Selection	EUR	3.89%	2,881,410	3,025,535	-	3,025,535
AXA World Funds - Euro Short Duration Bonds	EUR	3.75%	7,466,130	7,938,957	-	7,938,957
AXA World Funds - Euro Strategic Bonds	EUR	5.89%	12,916,317	13,632,294	-	13,632,294
AXA World Funds - Euro Sustainable Bonds	EUR	17.17%	69,138,230	71,808,532	-	71,808,532
AXA World Funds - Euro Sustainable Credit	EUR	10.05%	61,965,779	64,381,632	-	64,381,632
AXA World Funds - Europe ex-UK MicroCap	EUR	1.25%	2,608,019	2,775,735	-	2,775,735
AXA World Funds - Europe Real Estate	EUR	0.23%	973,640	1,070,494	-	1,070,494
AXA World Funds - Europe Small Cap	EUR	4.48%	11,494,404	12,566,728	-	12,566,728
AXA World Funds - Evolving Trends	USD	3.63%	22,846,506	25,248,065	-	25,248,065
AXA World Funds - Framlington Sustainable Europe	EUR	2.08%	33,051,500	36,549,799	-	36,549,799
AXA World Funds - Global Buy and Maintain Credit	USD	6.77%	10,377,050	11,075,716	-	11,075,716
AXA World Funds - Global Convertibles	EUR	6.45%	25,239,796	27,041,153	-	27,041,153
AXA World Funds - Global Emerging Markets Bonds	USD	16.51%	59,995,915	61,946,592	-	61,946,592
AXA World Funds - Global Flexible Property	USD	1.32%	1,972,190	2,032,631	-	2,032,631
AXA World Funds - Global High Yield Bonds	USD	9.06%	92,551,601	98,632,776	-	98,632,776
AXA World Funds - Global Income Generation	EUR	1.74%	6,695,473	7,051,771	-	7,051,771
AXA World Funds - Global Inflation Bonds	EUR	31.31%	342,616,430	375,942,355	-	375,942,355
AXA World Funds - Global Inflation Bonds Redex	EUR	19.83%	6,844,757	7,578,937	-	7,578,937
AXA World Funds - Global Optimal Income	EUR	1.06%	6,756,689	7,324,909	-	7,324,909
AXA World Funds - Global Real Estate	EUR	0.38%	1,257,539	1,398,949	-	1,398,949
AXA World Funds - Global Responsible Aggregate	EUR	21.83%	158,021,703	173,054,954	-	173,054,954
AXA World Funds - Global Short Duration Bonds	EUR	11.29%	10,401,675	11,371,077	-	11,371,077
AXA World Funds - Global Strategic Bonds	USD	24.36%	144,605,520	155,990,450	-	155,990,450
AXA World Funds - Inflation Plus	EUR	44.50%	26,615,256	28,995,520	-	28,995,520
AXA World Funds - Italy Equity	EUR	1.13%	487,926	512,332	-	512,332
AXA World Funds - Longevity Economy	USD	1.91%	2,684,834	2,834,916	-	2,834,916
AXA World Funds - Next Generation	USD	4.25%	7,586,205	8,325,181	-	8,325,181
AXA World Funds - Optimal Income	EUR	1.87%	7,684,735	8,136,186	-	8,136,186
AXA World Funds - Robotech	USD	0.21%	2,298,211	2,457,189	-	2,457,189
AXA World Funds - Sustainable Equity QI	USD	0.74%	13,871,085	15,305,132	-	15,305,132
AXA World Funds - Switzerland Equity	CHF	10.84%	32,084,978	35,659,073	-	35,659,073
AXA World Funds - UK Equity	GBP	4.86%	6,813,793	7,580,002	-	7,580,002
AXA World Funds - US Credit Short Duration IG	USD	1.76%	7,207,348	7,472,366	-	7,472,366
AXA World Funds - US Dynamic High Yield Bonds	USD	13.11%	154,972,811	161,709,551	-	161,709,551
AXA World Funds - US High Yield Bonds	USD	8.06%	157,679,101	167,291,138	-	167,291,138
AXA World Funds - US Responsible Growth	USD	2.26%	9,867,225	10,908,190	-	10,908,190
AXA World Funds - US Short Duration High Yield Bonds	USD	5.28%	20,923,123	22,038,087	-	22,038,087



# Notes to the Financial Statements as at 30 June 2024

## Note 16: Securities Lending (continued)

The counterparties for the securities lending transactions listed above are:

Banco Santander SA, Bank of America Securities Europe SA, Barclays Bank Plc, Barclays Capital Securities Limited, BNP Financial Markets, BNP Paribas SA Paris Branch, BNP Paribas Securities Services, Citigroup Global Markets Limited, Credit Agricole Corporate and Investment, Deutsche Bank AG London, Goldman Sachs International, HSBC Bank Plc, ING Bank NV, JP Morgan Securities Plc, Macquarie Bank Limited, Merrill Lynch International, Morgan Stanley & Co International Plc, Natixis SA, Natwest Markets Plc, Nomura International Plc, RBC Europe Limited, Société Générale SA, Standard Chartered Bank (Singapore Branch), UBS AG London Branch and Zuercher Kantonalbank.

For the period ended 30 June 2024, the securities lending income generated by the SICAV is as follows:

Sub-Fund's name	Currency	Gross income of Securities Lending	Direct and indirect Costs and Fees of Securities Lending	Net income of Securities Lending
AXA World Funds - ACT Clean Economy	USD	2,398	839	1,559
AXA World Funds - ACT Dynamic Green Bonds	USD	752	263	489
AXA World Funds - ACT Emerging Markets Bonds	USD	7,674	2,686	4,988
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	USD	103,363	36,177	67,186
AXA World Funds - ACT Europe Equity	EUR	9,409	3,293	6,116
AXA World Funds - ACT Eurozone Equity	EUR	5,680	1,988	3,692
AXA World Funds - ACT Factors - Climate Equity Fund	USD	665	233	432
AXA World Funds - ACT Human Capital	EUR	9,774	3,421	6,353
AXA World Funds - ACT Social Bonds	EUR	2,543	890	1,653
AXA World Funds - ACT Social Progress	USD	3,789	1,326	2,463
AXA World Funds - ACT US Corporate Bonds Low Carbon	USD	17	6	11
AXA World Funds - ACT US High Yield Bonds Low Carbon	USD	63,429	22,200	41,229
AXA World Funds - Asian High Yield Bonds (note 1b)	USD	702	246	456
AXA World Funds - Asian Short Duration Bonds	USD	61,960	21,686	40,274
AXA World Funds - Defensive Optimal Income	EUR	11,368	3,979	7,389
AXA World Funds - Digital Economy	USD	26,071	9,125	16,946
AXA World Funds - Euro 10 + LT	EUR	1,592	557	1,035
AXA World Funds - Euro 7-10	EUR	17,697	6,194	11,503
AXA World Funds - Euro Bonds	EUR	41,300	14,455	26,845
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR	18,928	6,625	12,303
AXA World Funds - Euro Credit Plus	EUR	156,768	54,869	101,899
AXA World Funds - Euro Credit Short Duration	EUR	235,098	82,284	152,814
AXA World Funds - Euro Credit Total Return	EUR	185,111	64,789	120,322
AXA World Funds - Euro Government Bonds	EUR	90,832	31,791	59,041
AXA World Funds - Euro Inflation Bonds	EUR	27,352	9,573	17,779
AXA World Funds - Euro Selection	EUR	3,405	1,192	2,213
AXA World Funds - Euro Short Duration Bonds	EUR	14,874	5,206	9,668
AXA World Funds - Euro Strategic Bonds	EUR	25,478	8,917	16,561
AXA World Funds - Euro Sustainable Bonds	EUR	66,932	23,426	43,506
AXA World Funds - Euro Sustainable Credit	EUR	89,060	31,171	57,889
AXA World Funds - Europe ex-UK MicroCap	EUR	45,683	15,989	29,694
AXA World Funds - Europe Real Estate	EUR	26,122	9,143	16,979
AXA World Funds - Europe Small Cap	EUR	22,775	7,971	14,804
AXA World Funds - Evolving Trends	USD	14,975	5,241	9,734
AXA World Funds - Framlington Sustainable Europe	EUR	48,525	16,984	31,541
AXA World Funds - Framlington Sustainable Eurozone	EUR	45,129	15,795	29,334

# Notes to the Financial Statements as at 30 June 2024

## Note 16: Securities Lending (continued)

Sub-Fund's name	Currency	Gross income of Securities Lending	Direct and indirect Costs and Fees of Securities Lending	Net income of Securities Lending
AXA World Funds - Global Buy and Maintain Credit	USD	22,652	7,928	14,724
AXA World Funds - Global Convertibles	EUR	308,269	107,894	200,375
AXA World Funds - Global Emerging Markets Bonds	USD	175,249	61,337	113,912
AXA World Funds - Global Flexible Property	USD	11,008	3,853	7,155
AXA World Funds - Global High Yield Bonds	USD	384,818	134,686	250,132
AXA World Funds - Global Income Generation	EUR	23,766	8,318	15,448
AXA World Funds - Global Inflation Bonds	EUR	342,175	119,761	222,414
AXA World Funds - Global Inflation Bonds Redex	EUR	10,934	3,827	7,107
AXA World Funds - Global Optimal Income	EUR	85,189	29,816	55,373
AXA World Funds - Global Real Estate	EUR	3,034	1,062	1,972
AXA World Funds - Global Responsible Aggregate	EUR	173,080	60,578	112,502
AXA World Funds - Global Short Duration Bonds	EUR	2,872	1,005	1,867
AXA World Funds - Global Strategic Bonds	USD	129,760	45,416	84,344
AXA World Funds - Global Sustainable Credit Bonds (note 1b)	USD	146	51	95
AXA World Funds - Inflation Plus	EUR	4,054	1,419	2,635
AXA World Funds - Italy Equity	EUR	3,297	1,154	2,143
AXA World Funds - Longevity Economy	USD	36,618	12,816	23,802
AXA World Funds - Next Generation	USD	13,354	4,674	8,680
AXA World Funds - Optimal Income	EUR	34,022	11,908	22,114
AXA World Funds - Robotech	USD	22,275	7,796	14,479
AXA World Funds - Sustainable Equity QI	USD	27,934	9,777	18,157
AXA World Funds - Switzerland Equity	CHF	9,003	3,151	5,852
AXA World Funds - UK Equity	GBP	155	54	101
AXA World Funds - US Credit Short Duration IG	USD	2,620	917	1,703
AXA World Funds - US Dynamic High Yield Bonds	USD	413,783	144,824	268,959
AXA World Funds - US High Yield Bonds	USD	470,837	164,793	306,044
AXA World Funds - US Responsible Growth	USD	6,692	2,342	4,350
AXA World Funds - US Short Duration High Yield Bonds	USD	49,766	17,418	32,348

## Note 17: Cross Investments

The value of the cross-investments of the AXA World Funds Sub-Funds has not been retreated for the calculation of the combined net assets of the SICAV.

The total value of those cross-investments as at 30 June 2024 amounted to:

### AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon

Share class	Currency	Market Value in EUR
AXA World Funds - Asian Short Duration Bonds M Capitalisation USD	EUR	8,014,828
<b>Total</b>		<b>8,014,828</b>

### AXA World Funds - Euro 7-10

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	2,602,785
<b>Total</b>		<b>2,602,785</b>

# Notes to the Financial Statements as at 30 June 2024

## Note 17: Cross Investments (continued)

### AXA World Funds - Euro Bonds

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	8,249,504
<b>Total</b>		<b>8,249,504</b>

### AXA World Funds - Euro Buy and Maintain Sustainable Credit

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	728,515
<b>Total</b>		<b>728,515</b>

### AXA World Funds - Euro Credit Plus

Share class	Currency	Market Value in EUR
AXA World Funds - Euro Credit Total Return M Capitalisation EUR	EUR	31,577,714
<b>Total</b>		<b>31,577,714</b>

### AXA World Funds - Euro Credit Short Duration

Share class	Currency	Market Value in EUR
AXA World Funds - Euro Credit Total Return M Capitalisation EUR	EUR	19,084,717
<b>Total</b>		<b>19,084,717</b>

### AXA World Funds - Euro Sustainable Bonds

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	8,620,071
<b>Total</b>		<b>8,620,071</b>

### AXA World Funds - Global Buy and Maintain Credit

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	732,486
<b>Total</b>		<b>732,486</b>

### AXA World Funds - Global Dynamic Allocation (note 1b)

Share class	Currency	Market Value in EUR
AXA World Funds - US Dynamic High Yield Bonds I Capitalisation USD	EUR	1,434,661
<b>Total</b>		<b>1,434,661</b>

### AXA World Funds - Global Inflation Bonds

Share class	Currency	Market Value in EUR
AXA World Funds - Global Inflation Short Duration Bonds M Capitalisation EUR Hedged	EUR	32,364,001
<b>Total</b>		<b>32,364,001</b>

### AXA World Funds - Global Optimal Income

Share class	Currency	Market Value in EUR
AXA World Funds - Global Emerging Markets Bonds M Capitalisation EUR Hedged	EUR	1,737,154
AXA World Funds - Next generation M Capitalisation USD	EUR	4,000,248
<b>Total</b>		<b>5,737,402</b>

# Notes to the Financial Statements as at 30 June 2024

## Note 17: Cross Investments (continued)

### AXA World Funds - Global Responsible Aggregate

Share class	Currency	Market Value in EUR
AXA World Funds - ACT Social Bonds M Capitalisation EUR	EUR	2,724,013
	<b>Total</b>	<b>2,724,013</b>

### AXA World Funds - Global Short Duration Bonds

Share class	Currency	Market Value in EUR
AXA World Funds - US Short Duration High Yield Bonds M Capitalisation USD	EUR	485,436
	<b>Total</b>	<b>485,436</b>

### AXA World Funds - Optimal Income

Share class	Currency	Market Value in EUR
AXA World Funds - Next generation M Capitalisation USD	EUR	2,055,578
	<b>Total</b>	<b>2,055,578</b>

## Note 18: Sub-Funds Offered for Sale in Hong Kong

The following AXA World Funds Sub-Funds are offered for sale in Hong Kong:

- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - Asian Short Duration Bonds
- AXA World Funds - Digital Economy
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Europe Real Estate
- AXA World Funds - Evolving Trends
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Real Estate
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Longevity Economy
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - US High Yield Bonds
- AXA World Funds - US Responsible Growth

Authorisation in Hong Kong does not imply official approval or recommendation by the Hong Kong Securities and Futures Commission.

## Note 19: SFC Hong Kong Requirements

The information requested by the Hong Kong Code on Unit Trusts and Mutual Funds (Appendix E) relating to the statement of net assets and to the investment portfolio can be obtained upon request at the address of the Depositary.

# Notes to the Financial Statements as at 30 June 2024

## Note 20: Connected Party Transactions

Other than securities lending activity described below as defined for Hong Kong purposes, the SICAV did not enter into connected party transactions.

During the period, the following Sub-Funds, which are authorised for distribution by Securities and Futures Commission in Hong Kong, entered into securities lending, where the securities lending agent AXA Investment Managers GS Limited is a connected party:

- AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon
- AXA World Funds - Asian Short Duration Bonds
- AXA World Funds - Digital Economy
- AXA World Funds - Emerging Markets Responsible Equity QI
- AXA World Funds - Europe Real Estate
- AXA World Funds - Evolving Trends
- AXA World Funds - Global High Yield Bonds
- AXA World Funds - Global Inflation Bonds
- AXA World Funds - Global Real Estate
- AXA World Funds - Global Strategic Bonds
- AXA World Funds - Longevity Economy
- AXA World Funds - Sustainable Equity QI
- AXA World Funds - US High Yield Bonds
- AXA World Funds - US Responsible Growth

## Note 21: Subsequent Events

AXA World Funds – Metaverse was renamed AXA World Funds – AI & Metaverse on 2 July 2024.

AXA World Funds – Euro 10 + LT was renamed AXA World Funds – Euro Long Duration Bonds on 2 July 2024.

## Additional Appendix

### Expense Ratios

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - ACT Biodiversity</b>				
A Capitalisation EUR Hedged	1.78%	1.78%	0.28%	1.78%
A Capitalisation USD	1.75%	1.75%	0.25%	1.75%
E Capitalisation EUR Hedged	2.53%	2.53%	0.28%	2.53%
F Capitalisation GBP	1.00%	1.00%	0.25%	1.00%
F Capitalisation USD	1.00%	1.00%	0.25%	1.00%
I Capitalisation EUR Hedged	0.79%	0.79%	0.19%	0.79%
I Capitalisation USD	0.76%	0.76%	0.16%	0.76%
X Capitalisation GBP	0.29%	0.29%	0.16%	0.29%
<b>AXA World Funds - ACT Clean Economy</b>				
A Capitalisation EUR	1.75%	1.75%	0.25%	1.77%
A Capitalisation EUR Hedged	1.78%	1.78%	0.28%	1.80%
A Capitalisation USD	1.75%	1.75%	0.25%	1.77%
A Distribution EUR	1.75%	1.75%	0.25%	1.77%
BE Capitalisation EUR Hedged	2.78%	2.78%	0.28%	2.80%
BL Capitalisation USD	2.77%	2.77%	0.28%	2.80%
E Capitalisation EUR Hedged	2.53%	2.53%	0.28%	2.55%
F Capitalisation EUR Hedged	1.03%	1.03%	0.28%	1.05%
F Capitalisation GBP Hedged	1.03%	1.03%	0.28%	1.05%
F Capitalisation USD	1.00%	1.00%	0.25%	1.02%
G Capitalisation USD	0.50%	0.50%	0.20%	0.52%
I Capitalisation EUR Hedged	0.79%	0.79%	0.19%	0.81%
I Capitalisation USD	0.76%	0.76%	0.16%	0.78%
M Capitalisation EUR Hedged	0.19%	0.19%	0.19%	0.21%
M Capitalisation USD	0.16%	0.16%	0.16%	0.18%
M Distribution AUD	0.16%	0.16%	0.16%	0.18%
<b>AXA World Funds - ACT Dynamic Green Bonds</b>				
A Capitalisation EUR Hedged	1.09%	1.09%	0.23%	1.05%
A Capitalisation USD	1.06%	1.06%	0.20%	1.02%
F Capitalisation USD	0.77%	0.77%	0.23%	0.75%
G Distribution GBP Hedged	0.41%	0.41%	0.00%	0.47%
I Capitalisation EUR Hedged	0.60%	0.60%	0.11%	0.58%
I Capitalisation USD	0.60%	0.60%	0.08%	0.55%
<b>AXA World Funds - ACT Emerging Markets Bonds</b>				
A Capitalisation EUR Hedged	1.05%	1.05%	0.25%	1.06%
A Capitalisation USD	1.03%	1.03%	0.22%	1.03%
AX Distribution USD	0.31%	0.31%	0.10%	0.32%
E Capitalisation EUR Hedged	1.30%	1.30%	0.25%	1.31%
F Capitalisation USD	0.67%	0.67%	0.22%	0.68%
I Capitalisation EUR Hedged	0.48%	0.48%	0.13%	0.49%
I Capitalisation USD	0.45%	0.45%	0.10%	0.46%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon</b>				
A Capitalisation CHF Hedged	1.26%	1.26%	0.26%	1.28%
A Capitalisation EUR Hedged	1.26%	1.26%	0.26%	1.28%
A Capitalisation SGD Hedged	1.26%	1.26%	0.26%	1.28%
A Capitalisation USD	1.23%	1.23%	0.23%	1.25%
A Distribution EUR Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly HKD Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution quarterly GBP Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution quarterly SGD Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution quarterly USD	1.23%	1.23%	0.23%	1.25%
A Distribution USD	1.23%	1.23%	0.23%	1.25%
E Capitalisation EUR Hedged	1.51%	1.51%	0.26%	1.53%
E Distribution quarterly EUR Hedged	1.51%	1.51%	0.26%	1.53%
F Capitalisation CHF Hedged	0.86%	0.86%	0.26%	0.88%
F Capitalisation EUR Hedged	0.86%	0.86%	0.26%	0.88%
F Capitalisation USD	0.83%	0.83%	0.23%	0.85%
F Distribution EUR Hedged	0.86%	0.86%	0.26%	0.88%
F Distribution USD	0.83%	0.83%	0.23%	0.85%
I Capitalisation CHF Hedged	0.72%	0.72%	0.17%	0.74%
I Capitalisation EUR Hedged	0.72%	0.72%	0.17%	0.74%
I Capitalisation USD	0.69%	0.69%	0.14%	0.71%
I Distribution EUR Hedged	0.72%	0.72%	0.17%	0.74%
I Distribution quarterly GBP Hedged	0.72%	0.72%	0.17%	0.74%
I Distribution USD	0.69%	0.69%	0.14%	0.71%
M Capitalisation EUR Hedged	0.17%	0.17%	0.17%	0.19%
U Capitalisation USD	1.23%	1.23%	0.23%	1.25%
<b>AXA World Funds - ACT Europe Equity</b>				
A Capitalisation EUR	1.75%	1.75%	0.25%	1.77%
A Distribution EUR	1.75%	1.75%	0.25%	1.77%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.52%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.02%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.18%
M Distribution EUR	0.16%	0.16%	0.16%	0.18%
<b>AXA World Funds - ACT European High Yield Bonds Low Carbon</b>				
A Capitalisation EUR	1.44%	1.44%	0.23%	1.45%
E Capitalisation EUR	1.94%	1.94%	0.23%	1.95%
F Capitalisation EUR	0.84%	0.84%	0.23%	0.85%
I Capitalisation EUR	0.65%	0.65%	0.14%	0.66%
M Capitalisation EUR	0.15%	0.15%	0.14%	0.16%
<b>AXA World Funds - ACT Eurozone Equity</b>				
A Capitalisation EUR	1.75%	1.75%	0.25%	1.77%
A Distribution EUR	1.75%	1.75%	0.25%	1.77%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.02%
<b>AXA World Funds - ACT Factors - Climate Equity Fund</b>				
A Capitalisation EUR	0.76%	0.76%	0.25%	0.83%
AX Capitalisation EUR Hedged	0.33%	0.33%	0.18%	0.40%
G Capitalisation EUR	0.33%	0.33%	0.20%	0.40%
I Capitalisation EUR	0.41%	0.41%	0.16%	0.48%
I Capitalisation USD	0.41%	0.41%	0.16%	0.48%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - ACT Green Bonds</b>				
A Capitalisation EUR	0.97%	0.97%	0.19%	0.94%
A Distribution EUR	0.97%	0.97%	0.19%	0.94%
E Capitalisation EUR	1.47%	1.47%	0.19%	1.44%
F Capitalisation CHF Hedged	0.71%	0.71%	0.25%	0.70%
F Capitalisation EUR	0.68%	0.68%	0.22%	0.67%
F Capitalisation USD Hedged	0.71%	0.71%	0.25%	0.70%
G Capitalisation EUR	0.37%	0.37%	0.14%	0.34%
I Capitalisation EUR	0.50%	0.50%	0.07%	0.47%
I Capitalisation SEK Hedged	0.53%	0.53%	0.10%	0.50%
I Capitalisation SGD Hedged	0.50%	0.50%	0.10%	0.50%
I Capitalisation USD Hedged	0.53%	0.53%	0.10%	0.50%
I Distribution EUR	0.50%	0.50%	0.07%	0.47%
M Capitalisation EUR	0.13%	0.13%	0.10%	0.10%
M Distribution AUD Hedged	0.16%	0.16%	0.13%	0.13%
ZI Capitalisation EUR	0.22%	0.22%	0.07%	0.20%
ZI Distribution EUR	0.23%	0.23%	0.07%	0.20%
<b>AXA World Funds - ACT Human Capital</b>				
A Capitalisation CHF	2.00%	2.00%	0.25%	2.02%
A Capitalisation EUR	2.00%	2.00%	0.25%	2.02%
A Distribution EUR	2.00%	2.00%	0.25%	2.02%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.52%
F Capitalisation EUR	1.15%	1.15%	0.25%	1.17%
I Capitalisation EUR	0.86%	0.86%	0.16%	0.88%
I Distribution EUR	0.86%	0.86%	0.16%	0.88%
ZF Capitalisation EUR	0.95%	0.95%	0.25%	0.97%
<b>AXA World Funds - ACT Multi Asset Optimal Impact</b>				
A Capitalisation EUR	1.44%	1.44%	0.24%	1.45%
AX Capitalisation EUR	1.90%	1.90%	0.15%	1.91%
BE Capitalisation EUR	2.44%	2.44%	0.24%	2.45%
E Capitalisation EUR	1.94%	1.94%	0.24%	1.95%
F Capitalisation EUR	0.84%	0.84%	0.24%	0.85%
I Capitalisation EUR	0.75%	0.75%	0.15%	0.76%
<b>AXA World Funds - ACT Social Bonds</b>				
A Capitalisation EUR	0.99%	0.99%	0.23%	0.99%
E Capitalisation EUR	1.49%	1.49%	0.23%	1.49%
F Capitalisation EUR	0.69%	0.69%	0.23%	0.69%
I Capitalisation EUR	0.52%	0.52%	0.11%	0.52%
M Capitalisation EUR	0.15%	0.15%	0.14%	0.15%
<b>AXA World Funds - ACT Social Progress</b>				
A Capitalisation EUR	1.76%	1.76%	0.26%	1.77%
A Capitalisation EUR Hedged	1.79%	1.79%	0.29%	1.80%
A Capitalisation USD	1.76%	1.76%	0.26%	1.77%
E Capitalisation EUR	2.51%	2.51%	0.26%	2.52%
F Capitalisation EUR	1.01%	1.01%	0.26%	1.02%
F Capitalisation GBP	1.01%	1.01%	0.26%	1.02%
F Capitalisation USD	1.00%	1.00%	0.26%	1.02%
I Capitalisation EUR	0.76%	0.76%	0.17%	0.78%
I Capitalisation USD	0.76%	0.76%	0.17%	0.78%
M Capitalisation EUR	0.17%	0.17%	0.17%	0.18%



## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - ACT US Corporate Bonds Low Carbon</b>				
A Capitalisation EUR Hedged	1.00%	1.00%	0.25%	1.01%
A Capitalisation USD	0.97%	0.97%	0.22%	0.98%
E Capitalisation EUR Hedged	1.50%	1.50%	0.25%	1.51%
I Capitalisation USD	0.35%	0.35%	0.10%	0.36%
M Capitalisation EUR Hedged	0.16%	0.16%	0.16%	0.17%
<b>AXA World Funds - ACT US High Yield Bonds Low Carbon</b>				
A Capitalisation EUR Hedged	1.46%	1.46%	0.26%	1.47%
F Capitalisation USD	0.83%	0.83%	0.23%	0.84%
G Capitalisation EUR Hedged	0.46%	0.46%	0.21%	0.47%
I Capitalisation EUR Hedged	0.67%	0.67%	0.17%	0.68%
I Capitalisation USD	0.64%	0.64%	0.14%	0.65%
<b>AXA World Funds - Asian Short Duration Bonds</b>				
A Capitalisation CHF Hedged	1.26%	1.26%	0.26%	1.28%
A Capitalisation EUR Hedged	1.26%	1.26%	0.26%	1.28%
A Capitalisation USD	1.23%	1.23%	0.23%	1.25%
A Distribution monthly AUD Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly CNH Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly EUR Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly HKD Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly SGD Hedged	1.26%	1.26%	0.26%	1.28%
A Distribution monthly USD	1.23%	1.23%	0.23%	1.25%
E Capitalisation EUR Hedged	1.51%	1.51%	0.26%	1.53%
E Distribution quarterly EUR Hedged	1.51%	1.51%	0.26%	1.53%
F Capitalisation CHF Hedged	0.86%	0.86%	0.26%	0.88%
F Capitalisation EUR Hedged	0.86%	0.86%	0.26%	0.88%
F Capitalisation GBP Hedged	0.86%	0.86%	0.26%	0.88%
F Capitalisation USD	0.83%	0.83%	0.23%	0.85%
F Distribution USD	0.83%	0.83%	0.23%	0.85%
G Capitalisation USD	0.46%	0.46%	0.18%	0.47%
I Capitalisation EUR Hedged	0.72%	0.72%	0.17%	0.74%
I Capitalisation USD	0.69%	0.69%	0.14%	0.71%
I Distribution EUR Hedged	0.72%	0.72%	0.17%	0.74%
I Distribution monthly USD	0.69%	0.69%	0.14%	0.71%
M Capitalisation USD	0.14%	0.14%	0.14%	0.16%
<b>AXA World Funds - Defensive Optimal Income</b>				
A Capitalisation EUR	1.23%	1.23%	0.23%	1.24%
A Distribution EUR	1.23%	1.23%	0.23%	1.24%
E Capitalisation EUR	1.73%	1.73%	0.23%	1.74%
F Capitalisation EUR	0.73%	0.73%	0.23%	0.74%
I Capitalisation EUR	0.54%	0.54%	0.14%	0.55%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Digital Economy</b>				
A Capitalisation CHF Hedged	1.77%	1.77%	0.27%	1.78%
A Capitalisation EUR Hedged	1.77%	1.77%	0.27%	1.78%
A Capitalisation SGD Hedged	1.77%	1.77%	0.27%	1.78%
A Capitalisation USD	1.74%	1.74%	0.24%	1.75%
A Distribution CHF Hedged	1.77%	1.77%	0.27%	1.78%
A Distribution EUR Hedged	1.77%	1.77%	0.27%	1.78%
A Distribution quarterly USD	1.74%	1.74%	0.24%	1.75%
BL Capitalisation USD	2.76%	2.76%	0.27%	2.78%
BR Capitalisation USD Hedged	0.78%	0.78%	0.18%	0.79%
E Capitalisation EUR Hedged	2.27%	2.27%	0.27%	2.28%
F Capitalisation CHF Hedged	1.02%	1.02%	0.27%	1.03%
F Capitalisation EUR Hedged	1.02%	1.02%	0.27%	1.03%
F Capitalisation GBP Hedged	1.02%	1.02%	0.27%	1.03%
F Capitalisation USD	0.99%	0.99%	0.24%	1.00%
F Distribution EUR Hedged	1.02%	1.02%	0.27%	1.03%
G Capitalisation CHF Hedged	0.52%	0.52%	0.22%	0.53%
G Capitalisation EUR Hedged	0.52%	0.52%	0.22%	0.53%
G Capitalisation USD	0.49%	0.49%	0.19%	0.50%
I Capitalisation CHF Hedged	0.78%	0.78%	0.18%	0.79%
I Capitalisation EUR Hedged	0.78%	0.78%	0.18%	0.79%
I Capitalisation USD	0.75%	0.75%	0.15%	0.76%
M Capitalisation USD	0.15%	0.15%	0.15%	0.16%
U Capitalisation USD	1.74%	1.74%	0.24%	1.75%
ZF Capitalisation CHF Hedged	0.77%	0.77%	0.27%	0.78%
ZF Capitalisation EUR Hedged	0.77%	0.77%	0.27%	0.78%
ZF Capitalisation GBP Hedged	0.77%	0.77%	0.27%	0.78%
ZF Capitalisation USD	0.74%	0.74%	0.24%	0.75%
ZF Distribution CHF Hedged	0.77%	0.77%	0.27%	0.78%
ZF Distribution EUR Hedged	0.77%	0.77%	0.27%	0.78%
ZF Distribution quarterly GBP Hedged	0.77%	0.77%	0.27%	0.78%
<b>AXA World Funds - Emerging Markets Responsible Equity QI</b>				
A Capitalisation EUR	0.96%	0.96%	0.36%	0.99%
A Capitalisation USD	0.95%	0.95%	0.36%	0.99%
BL Capitalisation USD	1.99%	1.99%	0.39%	2.02%
BX Capitalisation EUR	1.69%	1.69%	0.36%	1.74%
E Capitalisation EUR	1.23%	1.23%	0.36%	1.24%
F Capitalisation EUR	0.66%	0.66%	0.36%	0.69%
F Capitalisation USD	0.66%	0.66%	0.36%	0.69%
I Capitalisation EUR Hedged	0.55%	0.55%	0.30%	0.58%
I Capitalisation GBP	0.52%	0.52%	0.27%	0.55%
I Capitalisation USD	0.52%	0.52%	0.27%	0.55%
M Capitalisation EUR	0.26%	0.26%	0.27%	0.30%
<b>AXA World Funds - Euro 10 + LT</b>				
A Capitalisation EUR	0.83%	0.83%	0.23%	0.85%
A Distribution EUR	0.83%	0.83%	0.23%	0.85%
E Capitalisation EUR	1.08%	1.08%	0.23%	1.10%
F Capitalisation EUR	0.58%	0.58%	0.23%	0.60%
I Capitalisation EUR	0.41%	0.41%	0.11%	0.43%
I Distribution EUR	0.41%	0.41%	0.11%	0.43%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Euro 7-10</b>				
A Capitalisation EUR	0.83%	0.83%	0.22%	0.84%
A Distribution EUR	0.82%	0.82%	0.22%	0.84%
E Capitalisation EUR	1.08%	1.08%	0.22%	1.09%
F Capitalisation EUR	0.58%	0.58%	0.22%	0.59%
I Capitalisation EUR	0.41%	0.41%	0.10%	0.42%
I Distribution EUR	0.41%	0.41%	0.10%	0.42%
M Distribution EUR	0.14%	0.14%	0.13%	0.15%
<b>AXA World Funds - Euro Bonds</b>				
A Capitalisation EUR	0.98%	0.98%	0.22%	0.99%
A Distribution EUR	0.98%	0.98%	0.22%	0.99%
BX Capitalisation EUR	1.03%	1.03%	0.22%	1.04%
BX Distribution EUR	1.03%	1.03%	0.22%	1.04%
E Capitalisation EUR	1.48%	1.48%	0.22%	1.49%
F Capitalisation EUR	0.63%	0.63%	0.22%	0.64%
F Distribution EUR	0.63%	0.63%	0.22%	0.64%
I Capitalisation EUR	0.41%	0.41%	0.10%	0.42%
M Capitalisation EUR	0.13%	0.13%	0.13%	0.15%
M Distribution EUR	0.14%	0.14%	0.13%	0.15%
<b>AXA World Funds - Euro Buy and Maintain Sustainable Credit</b>				
I Capitalisation EUR	0.24%	0.24%	0.10%	0.24%
M Capitalisation EUR	0.10%	0.10%	0.10%	0.11%
ZF Capitalisation EUR	0.33%	0.33%	0.19%	0.34%
<b>AXA World Funds - Euro Credit Plus</b>				
A Capitalisation EUR	1.12%	1.12%	0.19%	1.11%
A Distribution EUR	1.12%	1.12%	0.19%	1.11%
AX Capitalisation EUR	1.55%	1.55%	0.07%	1.54%
E Capitalisation EUR	2.12%	2.12%	0.19%	2.11%
E Distribution quarterly EUR	2.12%	2.12%	0.19%	2.11%
F Capitalisation EUR	0.72%	0.72%	0.22%	0.74%
F Distribution EUR	0.72%	0.72%	0.22%	0.74%
I Capitalisation EUR	0.45%	0.45%	0.07%	0.44%
I Distribution EUR	0.44%	0.44%	0.07%	0.37%
I Distribution JPY Hedged	0.48%	0.48%	0.10%	0.47%
M Capitalisation EUR	0.13%	0.13%	0.10%	0.12%
ZF Capitalisation EUR	0.58%	0.58%	0.22%	0.60%
ZF Distribution EUR	0.58%	0.58%	0.22%	0.60%
<b>AXA World Funds - Euro Credit Short Duration</b>				
A Capitalisation CHF Hedged	0.90%	0.90%	0.22%	0.88%
A Capitalisation EUR	0.87%	0.87%	0.19%	0.85%
A Distribution EUR	0.87%	0.87%	0.19%	0.85%
E Capitalisation EUR	1.27%	1.27%	0.19%	1.25%
F Capitalisation EUR	0.57%	0.57%	0.22%	0.58%
I Capitalisation CHF Hedged	0.38%	0.38%	0.10%	0.36%
I Capitalisation EUR	0.35%	0.35%	0.07%	0.33%
I Capitalisation USD Hedged	0.38%	0.38%	0.10%	0.36%
I Distribution EUR	0.35%	0.35%	0.07%	0.33%
M Capitalisation EUR	0.13%	0.13%	0.10%	0.11%
X Capitalisation CHF Hedged	0.31%	0.31%	0.13%	0.29%
X Capitalisation EUR	0.28%	0.28%	0.10%	0.26%
X Capitalisation USD Hedged	0.31%	0.31%	0.13%	0.29%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Euro Credit Total Return</b>				
A Capitalisation EUR	1.16%	1.16%	0.19%	1.16%
A Distribution EUR	1.17%	1.17%	0.19%	1.16%
BE Capitalisation EUR	2.16%	2.16%	0.19%	2.16%
E Capitalisation EUR	1.67%	1.67%	0.19%	1.66%
F Capitalisation EUR	0.78%	0.78%	0.22%	0.79%
G Capitalisation EUR	0.40%	0.40%	0.14%	0.39%
I Capitalisation CHF Hedged	0.55%	0.55%	0.10%	0.57%
I Capitalisation EUR	0.55%	0.55%	0.07%	0.54%
I Distribution EUR	0.53%	0.53%	0.07%	0.54%
M Capitalisation EUR	0.13%	0.13%	0.10%	0.12%
M Distribution quarterly EUR	0.13%	0.13%	0.10%	0.12%
<b>AXA World Funds - Euro Government Bonds</b>				
A Capitalisation EUR	0.72%	0.72%	0.22%	0.73%
A Distribution EUR	0.72%	0.72%	0.22%	0.73%
E Capitalisation EUR	0.98%	0.98%	0.22%	0.98%
F Capitalisation EUR	0.53%	0.53%	0.22%	0.53%
I Capitalisation EUR	0.31%	0.31%	0.10%	0.31%
M Capitalisation EUR	0.13%	0.13%	0.13%	0.14%
ZI Capitalisation EUR	0.26%	0.26%	0.10%	0.26%
<b>AXA World Funds - Euro Inflation Bonds</b>				
A Capitalisation EUR	0.73%	0.73%	0.22%	0.73%
A Distribution EUR	0.73%	0.73%	0.22%	0.73%
E Capitalisation EUR	0.98%	0.98%	0.22%	0.98%
F Capitalisation EUR	0.52%	0.52%	0.22%	0.53%
F Distribution EUR	0.53%	0.53%	0.22%	0.53%
I Capitalisation EUR	0.36%	0.36%	0.10%	0.36%
I Distribution EUR	0.36%	0.36%	0.10%	0.36%
M Capitalisation EUR	0.14%	0.14%	0.13%	0.14%
<b>AXA World Funds - Euro Selection</b>				
A Capitalisation EUR	1.75%	1.75%	0.25%	1.77%
A Distribution EUR	1.75%	1.75%	0.25%	1.77%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.52%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.02%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.18%
<b>AXA World Funds - Euro Short Duration Bonds</b>				
A Capitalisation EUR	0.83%	0.83%	0.22%	0.83%
A Distribution EUR	0.83%	0.83%	0.22%	0.83%
E Capitalisation EUR	1.07%	1.07%	0.22%	1.08%
I Capitalisation EUR	0.41%	0.41%	0.10%	0.41%
M Capitalisation EUR	0.14%	0.14%	0.13%	0.14%
<b>AXA World Funds - Euro Strategic Bonds</b>				
A Capitalisation EUR	0.83%	0.83%	0.22%	0.85%
A Distribution EUR	0.83%	0.83%	0.22%	0.85%
E Capitalisation EUR	1.08%	1.08%	0.22%	1.10%
F Capitalisation EUR	0.57%	0.57%	0.22%	0.60%
I Capitalisation EUR	0.41%	0.41%	0.10%	0.43%
I Distribution EUR	0.39%	0.39%	0.10%	0.43%
M Capitalisation EUR	0.13%	0.13%	0.13%	0.16%
ZF Capitalisation EUR	0.47%	0.47%	0.22%	0.49%
ZF Distribution EUR	0.47%	0.47%	0.22%	0.49%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Euro Sustainable Bonds</b>				
A Capitalisation EUR	0.99%	0.99%	0.23%	0.99%
I Capitalisation EUR	0.42%	0.42%	0.11%	0.42%
SP Capitalisation EUR	0.20%	0.20%	0.00%	0.21%
<b>AXA World Funds - Euro Sustainable Credit</b>				
A Capitalisation EUR	0.97%	0.97%	0.19%	0.96%
E Capitalisation EUR	1.72%	1.72%	0.19%	1.71%
F Capitalisation EUR	0.63%	0.63%	0.22%	0.64%
I Capitalisation EUR	0.41%	0.41%	0.10%	0.42%
I Distribution EUR	0.41%	0.41%	0.10%	0.42%
M Capitalisation EUR	0.14%	0.14%	0.13%	0.15%
M Distribution EUR	0.13%	0.13%	0.13%	0.15%
<b>AXA World Funds - Europe ex-UK MicroCap</b>				
A Capitalisation EUR PF	2.25%	2.24%	0.25%	2.26%
F Capitalisation EUR PF	1.25%	1.22%	0.25%	1.26%
<b>AXA World Funds - Europe Real Estate</b>				
A Capitalisation EUR	1.74%	1.74%	0.24%	1.76%
A Capitalisation USD Hedged	1.78%	1.78%	0.27%	1.79%
A Distribution EUR	1.74%	1.74%	0.24%	1.76%
A Distribution quarterly HKD Hedged	1.78%	1.78%	0.27%	1.79%
A Distribution quarterly USD Hedged	1.78%	1.78%	0.27%	1.79%
E Capitalisation EUR	2.50%	2.50%	0.24%	2.51%
F Capitalisation EUR	0.99%	0.99%	0.24%	1.01%
F Distribution EUR	0.99%	0.99%	0.24%	1.01%
I Capitalisation EUR	0.76%	0.76%	0.15%	0.77%
I Capitalisation EUR Hedged	0.79%	0.79%	0.18%	0.80%
<b>AXA World Funds - Europe Small Cap</b>				
A Capitalisation EUR	2.00%	2.00%	0.25%	2.03%
A Capitalisation USD Hedged	2.03%	2.03%	0.28%	2.06%
A Distribution EUR	2.00%	2.00%	0.25%	2.03%
BL Capitalisation USD	3.04%	3.04%	0.30%	3.08%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.53%
F Capitalisation EUR	1.15%	1.15%	0.25%	1.18%
F Distribution EUR	1.15%	1.15%	0.25%	1.18%
I Capitalisation EUR	0.86%	0.86%	0.16%	0.89%
M Distribution EUR	0.16%	0.16%	0.16%	0.19%
<b>AXA World Funds - Evolving Trends</b>				
A Capitalisation EUR	1.74%	1.74%	0.25%	1.76%
A Capitalisation EUR Hedged	1.77%	1.77%	0.28%	1.79%
A Capitalisation USD	1.74%	1.74%	0.25%	1.76%
BE Capitalisation EUR	2.73%	2.73%	0.25%	2.76%
E Capitalisation EUR	2.24%	2.24%	0.25%	2.26%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.01%
F Capitalisation USD	0.99%	0.99%	0.25%	1.01%
G Capitalisation USD	0.50%	0.50%	0.20%	0.51%
I Capitalisation EUR	0.76%	0.76%	0.16%	0.77%
I Capitalisation USD	0.76%	0.76%	0.16%	0.77%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.17%
M Capitalisation JPY	0.16%	0.16%	0.16%	0.17%
M Capitalisation USD	0.16%	0.16%	0.16%	0.17%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Framlington Sustainable Europe</b>				
A Capitalisation EUR	1.74%	1.74%	0.22%	1.74%
A Distribution EUR	1.75%	1.75%	0.22%	1.74%
E Capitalisation EUR	2.50%	2.50%	0.22%	2.49%
F Capitalisation EUR	1.01%	1.01%	0.25%	1.02%
F Distribution EUR	1.00%	1.00%	0.25%	1.02%
I Capitalisation EUR	0.76%	0.76%	0.16%	0.78%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.18%
M Distribution EUR	0.16%	0.16%	0.16%	0.18%
<b>AXA World Funds - Framlington Sustainable Eurozone</b>				
A Capitalisation EUR	1.75%	1.75%	0.22%	1.73%
A Distribution EUR	1.75%	1.75%	0.22%	1.73%
E Capitalisation EUR	2.50%	2.50%	0.22%	2.48%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.01%
F Distribution EUR	1.00%	1.00%	0.25%	1.01%
I Capitalisation EUR	0.76%	0.76%	0.16%	0.77%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.17%
<b>AXA World Funds - Global Buy and Maintain Credit</b>				
I Capitalisation CHF Hedged	0.28%	0.28%	0.13%	0.30%
I Capitalisation EUR Hedged	0.28%	0.28%	0.13%	0.30%
I Capitalisation GBP Hedged	0.28%	0.28%	0.13%	0.30%
I Capitalisation USD	0.24%	0.24%	0.10%	0.27%
<b>AXA World Funds - Global Convertibles</b>				
A Capitalisation EUR PF	1.44%	1.44%	0.24%	1.47%
A Capitalisation USD Hedged PF	1.47%	1.47%	0.27%	1.50%
E Capitalisation EUR PF	1.94%	1.94%	0.24%	1.97%
F Capitalisation CHF Hedged PF	0.87%	0.87%	0.27%	0.90%
F Capitalisation EUR PF	0.84%	0.84%	0.24%	0.87%
F Capitalisation USD Hedged PF	0.87%	0.87%	0.27%	0.90%
I Capitalisation CHF Hedged PF	0.63%	0.63%	0.18%	0.66%
I Capitalisation EUR	0.70%	0.70%	0.15%	0.73%
I Capitalisation EUR PF	0.60%	0.60%	0.15%	0.63%
I Capitalisation USD	0.70%	0.70%	0.15%	0.73%
I Distribution EUR PF	0.60%	0.60%	0.15%	0.63%
I Distribution GBP Hedged	0.73%	0.73%	0.18%	0.76%
<b>AXA World Funds - Global Dynamic Allocation (note 1b)</b>				
I Capitalisation USD	0.65%	0.65%	0.20%	0.66%
<b>AXA World Funds - Global Emerging Markets Bonds</b>				
A Capitalisation EUR	1.48%	1.48%	0.23%	1.50%
A Capitalisation EUR Hedged	1.51%	1.51%	0.26%	1.53%
A Capitalisation USD	1.48%	1.48%	0.23%	1.50%
A Distribution EUR	1.48%	1.48%	0.23%	1.50%
A Distribution EUR Hedged	1.51%	1.51%	0.26%	1.53%
E Capitalisation EUR Hedged	2.51%	2.51%	0.26%	2.53%
E Distribution quarterly EUR Hedged	2.51%	2.51%	0.26%	2.53%
F Capitalisation EUR Hedged	1.01%	1.01%	0.26%	1.03%
F Capitalisation USD	0.98%	0.98%	0.23%	1.00%
I Capitalisation EUR Hedged	0.87%	0.87%	0.17%	0.89%
I Capitalisation USD	0.84%	0.84%	0.14%	0.86%
I Distribution USD	0.84%	0.84%	0.14%	0.86%
M Capitalisation EUR Hedged	0.17%	0.17%	0.17%	0.19%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Global Flexible Property</b>				
A Capitalisation EUR Hedged	1.66%	1.66%	0.26%	1.68%
A Capitalisation USD	1.63%	1.63%	0.23%	1.65%
A Distribution EUR Hedged	1.66%	1.66%	0.26%	1.68%
E Capitalisation EUR Hedged	2.41%	2.41%	0.26%	2.43%
E Distribution quarterly EUR Hedged	2.41%	2.41%	0.26%	2.43%
F Capitalisation USD	0.93%	0.93%	0.23%	0.95%
I Capitalisation EUR Hedged	0.77%	0.77%	0.17%	0.79%
I Capitalisation GBP Hedged	0.77%	0.77%	0.17%	0.79%
I Capitalisation USD	0.74%	0.74%	0.14%	0.76%
I Distribution EUR Hedged	0.77%	0.77%	0.17%	0.79%
M Capitalisation EUR Hedged	0.13%	0.13%	0.17%	0.19%
<b>AXA World Funds - Global High Yield Bonds</b>				
A Capitalisation CHF Hedged	1.51%	1.51%	0.26%	1.52%
A Capitalisation EUR	1.48%	1.48%	0.23%	1.49%
A Capitalisation EUR Hedged	1.51%	1.51%	0.26%	1.52%
A Capitalisation SGD Hedged	1.51%	1.51%	0.26%	1.52%
A Capitalisation USD	1.48%	1.48%	0.23%	1.49%
A Distribution EUR	1.48%	1.48%	0.23%	1.49%
A Distribution EUR Hedged	1.51%	1.51%	0.26%	1.52%
A Distribution monthly HKD Hedged	1.51%	1.51%	0.26%	1.52%
A Distribution monthly SGD Hedged	1.51%	1.51%	0.26%	1.52%
A Distribution monthly USD	1.48%	1.48%	0.23%	1.49%
A Distribution USD	1.48%	1.48%	0.23%	1.49%
E Capitalisation EUR Hedged	2.26%	2.26%	0.26%	2.27%
E Distribution quarterly EUR Hedged	2.26%	2.26%	0.26%	2.27%
F Capitalisation EUR Hedged	0.91%	0.91%	0.26%	0.92%
F Capitalisation USD	0.88%	0.88%	0.23%	0.89%
F Distribution EUR Hedged	0.91%	0.91%	0.26%	0.92%
F Distribution USD	0.88%	0.88%	0.23%	0.89%
I Capitalisation CHF Hedged	0.72%	0.72%	0.17%	0.73%
I Capitalisation EUR Hedged	0.72%	0.72%	0.17%	0.73%
I Capitalisation GBP Hedged	0.72%	0.72%	0.17%	0.73%
I Capitalisation USD	0.69%	0.69%	0.14%	0.70%
I Distribution EUR Hedged	0.72%	0.72%	0.17%	0.73%
I Distribution quarterly EUR Hedged	0.72%	0.72%	0.17%	0.73%
I Distribution USD	0.69%	0.69%	0.14%	0.70%
M Capitalisation EUR Hedged	0.17%	0.17%	0.17%	0.18%
<b>AXA World Funds - Global Income Generation</b>				
A Capitalisation EUR	1.48%	1.48%	0.23%	1.49%
A Capitalisation USD Partially Hedged	1.51%	1.51%	0.26%	1.52%
A Distribution monthly USD Partially Hedged	1.51%	1.51%	0.26%	1.52%
A Distribution quarterly EUR	1.48%	1.48%	0.23%	1.49%
E Capitalisation EUR	1.98%	1.98%	0.23%	1.99%
E Distribution quarterly EUR	1.98%	1.98%	0.23%	1.99%
F Capitalisation EUR	0.83%	0.83%	0.23%	0.84%
I Capitalisation EUR	0.74%	0.74%	0.14%	0.75%
I Distribution monthly USD Partially Hedged	0.77%	0.77%	0.17%	0.78%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Global Inflation Bonds</b>				
A Capitalisation CHF Hedged	0.85%	0.85%	0.25%	0.87%
A Capitalisation EUR	0.83%	0.83%	0.22%	0.84%
A Capitalisation EUR Redex	0.87%	0.87%	0.22%	0.89%
A Capitalisation GBP Hedged	0.85%	0.85%	0.25%	0.87%
A Capitalisation SGD Hedged	0.85%	0.85%	0.25%	0.87%
A Capitalisation USD Hedged	0.85%	0.85%	0.25%	0.87%
A Distribution EUR	0.83%	0.83%	0.22%	0.84%
E Capitalisation EUR	1.47%	1.47%	0.22%	1.49%
E Distribution quarterly EUR	1.47%	1.47%	0.22%	1.49%
F Capitalisation CHF Hedged	0.60%	0.60%	0.25%	0.62%
F Capitalisation EUR	0.57%	0.57%	0.22%	0.59%
F Capitalisation GBP Hedged	0.60%	0.60%	0.25%	0.62%
F Capitalisation USD Hedged	0.60%	0.60%	0.25%	0.62%
F Distribution EUR	0.57%	0.57%	0.22%	0.59%
I Capitalisation CHF Hedged	0.43%	0.43%	0.13%	0.45%
I Capitalisation EUR	0.40%	0.40%	0.10%	0.42%
I Capitalisation EUR Redex	0.45%	0.45%	0.10%	0.47%
I Capitalisation GBP Hedged	0.43%	0.43%	0.13%	0.45%
I Capitalisation USD Hedged	0.43%	0.43%	0.13%	0.45%
I Capitalisation USD Hedged Redex	0.48%	0.48%	0.13%	0.50%
I Distribution AUD Hedged	0.43%	0.43%	0.13%	0.45%
I Distribution EUR	0.40%	0.40%	0.10%	0.42%
I Distribution quarterly GBP Hedged	0.43%	0.43%	0.13%	0.45%
I Distribution USD Hedged	0.43%	0.43%	0.13%	0.45%
ZF Capitalisation EUR	0.46%	0.46%	0.22%	0.48%
ZF Distribution EUR	0.46%	0.46%	0.22%	0.48%
<b>AXA World Funds - Global Inflation Bonds Redex</b>				
A Capitalisation CHF Hedged	0.90%	0.90%	0.25%	0.97%
A Capitalisation EUR	0.87%	0.87%	0.22%	0.94%
A Capitalisation USD Hedged	0.90%	0.90%	0.25%	0.97%
A Distribution EUR	0.87%	0.87%	0.22%	0.94%
F Capitalisation CHF Hedged	0.65%	0.65%	0.25%	0.72%
F Capitalisation EUR	0.62%	0.62%	0.22%	0.69%
F Distribution EUR	0.62%	0.62%	0.22%	0.69%
I Capitalisation CHF Hedged	0.48%	0.48%	0.13%	0.55%
I Capitalisation EUR	0.45%	0.45%	0.10%	0.52%
I Capitalisation GBP Hedged	0.48%	0.48%	0.13%	0.55%
I Capitalisation USD Hedged	0.48%	0.48%	0.13%	0.55%
ZF Capitalisation EUR	0.51%	0.51%	0.22%	0.58%



## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Global Inflation Short Duration Bonds</b>				
A Capitalisation CHF Hedged	0.75%	0.75%	0.25%	0.75%
A Capitalisation EUR Hedged	0.75%	0.75%	0.25%	0.75%
A Capitalisation USD	0.72%	0.72%	0.22%	0.72%
A Distribution EUR Hedged	0.75%	0.75%	0.25%	0.75%
A Distribution USD	0.72%	0.72%	0.22%	0.72%
BE Capitalisation EUR Hedged	1.75%	1.75%	0.25%	1.75%
E Capitalisation EUR Hedged	1.25%	1.25%	0.25%	1.25%
E Distribution quarterly EUR Hedged	1.25%	1.25%	0.25%	1.25%
F Capitalisation CHF Hedged	0.55%	0.55%	0.25%	0.55%
F Capitalisation EUR Hedged	0.55%	0.55%	0.25%	0.55%
F Capitalisation USD	0.52%	0.52%	0.22%	0.52%
F Distribution CHF Hedged	0.55%	0.55%	0.25%	0.55%
F Distribution EUR Hedged	0.55%	0.55%	0.25%	0.55%
F Distribution USD	0.52%	0.52%	0.22%	0.52%
I Capitalisation CHF Hedged	0.38%	0.38%	0.13%	0.38%
I Capitalisation EUR Hedged	0.38%	0.38%	0.13%	0.38%
I Capitalisation GBP Hedged	0.38%	0.38%	0.13%	0.38%
I Capitalisation USD	0.35%	0.35%	0.10%	0.35%
I Distribution CHF Hedged	0.38%	0.38%	0.13%	0.38%
I Distribution EUR Hedged	0.38%	0.38%	0.13%	0.38%
I Distribution quarterly GBP Hedged	0.38%	0.38%	0.13%	0.38%
I Distribution USD	0.35%	0.35%	0.10%	0.35%
M Capitalisation EUR Hedged	0.16%	0.16%	0.16%	0.16%
N Capitalisation USD	2.02%	2.02%	0.22%	2.02%
U Capitalisation USD	1.02%	1.02%	0.22%	1.02%
ZF Capitalisation EUR Hedged	0.45%	0.45%	0.25%	0.45%
ZF Distribution EUR Hedged	0.45%	0.45%	0.25%	0.45%
<b>AXA World Funds - Global Optimal Income</b>				
A Capitalisation EUR	1.43%	1.43%	0.23%	1.45%
A Distribution EUR	1.43%	1.43%	0.23%	1.45%
BE Capitalisation EUR	2.43%	2.43%	0.23%	2.45%
BX Capitalisation EUR	1.48%	1.48%	0.23%	1.50%
BX Distribution EUR	1.48%	1.48%	0.23%	1.50%
E Capitalisation EUR	1.93%	1.93%	0.23%	1.95%
F Capitalisation EUR	0.83%	0.83%	0.23%	0.85%
F Distribution EUR	0.83%	0.83%	0.23%	0.85%
I Capitalisation EUR	0.74%	0.74%	0.14%	0.76%
M Capitalisation EUR	0.14%	0.14%	0.14%	0.16%
<b>AXA World Funds - Global Real Estate</b>				
A Capitalisation EUR	2.00%	2.00%	0.25%	2.01%
A Capitalisation USD	2.00%	2.00%	0.25%	2.01%
A Distribution EUR	2.00%	2.00%	0.25%	2.01%
A Distribution monthly USD	1.99%	1.99%	0.25%	2.01%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.51%
F Capitalisation EUR	1.15%	1.15%	0.25%	1.16%
F Capitalisation USD	1.14%	1.14%	0.25%	1.16%
F Distribution EUR	1.15%	1.15%	0.25%	1.16%
I Capitalisation EUR	0.86%	0.86%	0.16%	0.87%
I Capitalisation USD	0.86%	0.86%	0.16%	0.87%
I Distribution GBP Hedged	0.89%	0.89%	0.19%	0.90%
M Capitalisation EUR	0.16%	0.16%	0.16%	0.17%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Global Responsible Aggregate</b>				
A Capitalisation EUR	0.97%	0.97%	0.22%	0.98%
A Capitalisation USD Hedged	1.00%	1.00%	0.25%	1.01%
A Distribution EUR	0.97%	0.97%	0.22%	0.98%
A Distribution monthly USD Hedged	1.00%	1.00%	0.25%	1.01%
A Distribution SGD Hedged	1.00%	1.00%	0.25%	1.01%
A Distribution USD Hedged	1.00%	1.00%	0.25%	1.01%
BL Capitalisation USD	2.03%	2.03%	0.28%	2.04%
BL Distribution monthly USD Hedged	2.02%	2.02%	0.28%	2.04%
E Capitalisation EUR	1.47%	1.47%	0.22%	1.48%
E Capitalisation USD Hedged	1.50%	1.50%	0.25%	1.51%
F Capitalisation EUR	0.67%	0.67%	0.22%	0.68%
I Capitalisation CHF Hedged	0.53%	0.53%	0.13%	0.54%
I Capitalisation EUR	0.50%	0.50%	0.10%	0.51%
I Capitalisation NOK Hedged	0.53%	0.53%	0.13%	0.54%
I Capitalisation USD Hedged	0.53%	0.53%	0.13%	0.54%
I Distribution USD Hedged	0.53%	0.53%	0.13%	0.54%
M Capitalisation EUR	0.13%	0.13%	0.13%	0.14%
M Capitalisation USD Hedged	0.16%	0.16%	0.16%	0.17%
U Capitalisation USD Hedged	1.16%	1.16%	0.25%	1.16%
ZI Capitalisation EUR	0.36%	0.36%	0.10%	0.36%
<b>AXA World Funds - Global Short Duration Bonds</b>				
A Capitalisation EUR	0.77%	0.77%	0.22%	0.79%
BE Capitalisation EUR	1.77%	1.77%	0.22%	1.79%
E Capitalisation EUR	1.17%	1.17%	0.22%	1.19%
F Capitalisation EUR	0.52%	0.52%	0.22%	0.54%
F Capitalisation USD Hedged	0.54%	0.54%	0.25%	0.57%
G Capitalisation EUR	0.37%	0.37%	0.17%	0.39%
I Capitalisation EUR	0.35%	0.35%	0.10%	0.37%
I Capitalisation USD	0.38%	0.38%	0.13%	0.40%
I Distribution GBP Hedged	0.38%	0.38%	0.13%	0.40%
M Capitalisation EUR	0.13%	0.13%	0.13%	0.15%
N Capitalisation USD Hedged	2.05%	2.05%	0.25%	2.07%
U Capitalisation USD Hedged	1.25%	1.25%	0.25%	1.27%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Global Strategic Bonds</b>				
A Capitalisation CHF Hedged	1.25%	1.25%	0.25%	1.27%
A Capitalisation EUR	1.22%	1.22%	0.22%	1.24%
A Capitalisation EUR Hedged	1.25%	1.25%	0.25%	1.27%
A Capitalisation GBP Hedged	1.25%	1.25%	0.25%	1.27%
A Capitalisation HKD Hedged	1.25%	1.25%	0.25%	1.27%
A Capitalisation USD	1.22%	1.22%	0.22%	1.24%
A Distribution EUR	1.22%	1.22%	0.22%	1.24%
A Distribution monthly GBP Hedged	1.25%	1.25%	0.25%	1.27%
A Distribution monthly HKD Hedged	1.25%	1.25%	0.25%	1.27%
A Distribution monthly SGD Hedged	1.25%	1.25%	0.25%	1.27%
A Distribution monthly USD	1.22%	1.22%	0.22%	1.24%
A Distribution quarterly EUR Hedged	1.25%	1.25%	0.25%	1.27%
A Distribution USD	1.22%	1.22%	0.22%	1.24%
BE Capitalisation EUR Hedged	2.25%	2.25%	0.25%	2.27%
E Capitalisation EUR Hedged	1.75%	1.75%	0.25%	1.77%
E Distribution quarterly EUR Hedged	1.75%	1.75%	0.25%	1.77%
F Capitalisation CHF Hedged	0.80%	0.80%	0.25%	0.82%
F Capitalisation EUR Hedged	0.80%	0.80%	0.25%	0.82%
F Capitalisation GBP Hedged	0.80%	0.80%	0.25%	0.82%
F Capitalisation USD	0.77%	0.77%	0.22%	0.79%
F Distribution EUR Hedged	0.80%	0.80%	0.25%	0.82%
I Capitalisation CHF Hedged	0.63%	0.63%	0.13%	0.65%
I Capitalisation EUR Hedged	0.63%	0.63%	0.13%	0.65%
I Capitalisation GBP Hedged	0.63%	0.63%	0.13%	0.65%
I Capitalisation USD	0.60%	0.60%	0.10%	0.62%
I Capitalisation SGD Hedged	0.63%	0.63%	0.13%	0.65%
I Distribution quarterly EUR Hedged	0.63%	0.63%	0.13%	0.65%
I Distribution quarterly GBP Hedged	0.63%	0.63%	0.13%	0.65%
M Capitalisation EUR Hedged	0.16%	0.16%	0.16%	0.18%
M Distribution quarterly EUR Hedged	0.16%	0.16%	0.16%	0.18%
N Capitalisation USD	2.17%	2.17%	0.22%	2.24%
U Capitalisation USD	1.22%	1.22%	0.22%	1.24%
U Distribution quarterly USD	1.22%	1.22%	0.22%	1.24%
ZF Capitalisation EUR Hedged	0.70%	0.70%	0.25%	0.72%
ZF Capitalisation USD	0.67%	0.67%	0.22%	0.69%
<b>AXA World Funds - Inflation Plus</b>				
A Capitalisation EUR	0.94%	0.94%	0.23%	0.95%
BE Capitalisation EUR	1.94%	1.94%	0.23%	1.95%
E Capitalisation EUR	1.29%	1.29%	0.23%	1.30%
F Capitalisation EUR	0.64%	0.64%	0.23%	0.65%
F Capitalisation USD Hedged	0.67%	0.67%	0.26%	0.68%
G Capitalisation USD Hedged	0.39%	0.39%	0.21%	0.40%
I Capitalisation CHF Hedged	0.50%	0.50%	0.14%	0.51%
I Capitalisation EUR	0.47%	0.47%	0.11%	0.48%
M Capitalisation EUR	0.15%	0.15%	0.14%	0.16%
<b>AXA World Funds - Italy Equity</b>				
A Capitalisation EUR	1.75%	1.75%	0.25%	1.78%
A Distribution EUR	1.75%	1.75%	0.25%	1.78%
E Capitalisation EUR	2.50%	2.50%	0.25%	2.53%
F Capitalisation EUR	1.00%	1.00%	0.25%	1.03%
I Capitalisation EUR	0.76%	0.76%	0.16%	0.79%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Longevity Economy</b>				
A Capitalisation EUR	1.99%	1.99%	0.24%	2.00%
A Capitalisation EUR Hedged	2.02%	2.02%	0.27%	2.03%
A Capitalisation USD	1.99%	1.99%	0.24%	2.00%
E Capitalisation EUR	2.49%	2.49%	0.24%	2.50%
F Capitalisation EUR	1.14%	1.14%	0.24%	1.15%
F Capitalisation EUR Hedged	1.17%	1.17%	0.27%	1.18%
F Capitalisation GBP Hedged	1.14%	1.14%	0.24%	1.15%
F Capitalisation USD	1.15%	1.15%	0.24%	1.15%
I Capitalisation USD	0.85%	0.85%	0.15%	0.86%
<b>AXA World Funds - Metaverse</b>				
A Capitalisation EUR Hedged	1.79%	1.79%	0.28%	1.79%
A Capitalisation USD	1.76%	1.76%	0.25%	1.76%
BE Capitalisation EUR Hedged	2.79%	2.79%	0.28%	2.79%
E Capitalisation EUR Hedged	2.54%	2.54%	0.28%	2.54%
F Capitalisation GBP	1.00%	1.00%	0.25%	1.01%
F Capitalisation USD	1.01%	1.01%	0.25%	1.01%
G Capitalisation EUR Hedged	0.54%	0.54%	0.23%	0.54%
G Capitalisation USD	0.51%	0.51%	0.20%	0.51%
I Capitalisation EUR Hedged	0.80%	0.80%	0.19%	0.80%
I Capitalisation USD	0.77%	0.77%	0.16%	0.77%
M Capitalisation EUR Hedged	0.16%	0.16%	0.17%	0.18%
<b>AXA World Funds - Next Generation</b>				
A Capitalisation EUR	2.00%	2.00%	0.24%	2.00%
A Capitalisation EUR Hedged	2.03%	2.03%	0.27%	2.03%
A Capitalisation USD	2.00%	2.00%	0.24%	2.00%
A Distribution EUR	2.00%	2.00%	0.24%	2.00%
E Capitalisation EUR	2.50%	2.50%	0.24%	2.50%
F Capitalisation EUR	1.15%	1.15%	0.24%	1.15%
F Capitalisation EUR Hedged	1.18%	1.18%	0.27%	1.18%
F Capitalisation USD	1.15%	1.15%	0.24%	1.15%
I Capitalisation USD	0.86%	0.86%	0.15%	0.86%
M Capitalisation USD	0.16%	0.16%	0.15%	0.16%
<b>AXA World Funds - Optimal Income</b>				
A Capitalisation EUR PF	1.42%	1.42%	0.22%	1.44%
A Distribution EUR PF	1.42%	1.42%	0.22%	1.44%
A Distribution monthly USD Hedged PF	2.32%	1.45%	0.25%	1.47%
BL Distribution monthly USD Hedged PF	2.82%	2.47%	0.28%	2.50%
E Capitalisation EUR PF	2.17%	2.17%	0.22%	2.19%
F Capitalisation EUR PF	1.30%	0.82%	0.22%	0.84%
F Distribution EUR PF	0.82%	0.82%	0.22%	0.84%
I Capitalisation EUR PF	0.83%	0.58%	0.13%	0.60%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Robotech</b>				
A Capitalisation CHF	1.72%	1.72%	0.24%	1.75%
A Capitalisation CHF Hedged	1.76%	1.76%	0.27%	1.78%
A Capitalisation EUR	1.73%	1.73%	0.24%	1.75%
A Capitalisation EUR Hedged	1.77%	1.77%	0.27%	1.78%
A Capitalisation USD	1.73%	1.73%	0.24%	1.75%
A Distribution EUR	1.72%	1.72%	0.24%	1.75%
A Distribution quarterly USD	1.73%	1.73%	0.24%	1.75%
BR Capitalisation USD Hedged	0.77%	0.77%	0.18%	0.79%
E Capitalisation EUR	2.47%	2.47%	0.24%	2.50%
E Capitalisation EUR Hedged	2.50%	2.50%	0.27%	2.53%
F Capitalisation CHF	0.98%	0.98%	0.24%	1.00%
F Capitalisation CHF Hedged	1.02%	1.02%	0.27%	1.03%
F Capitalisation EUR	0.98%	0.98%	0.24%	1.00%
F Capitalisation EUR Hedged	1.01%	1.01%	0.27%	1.03%
F Capitalisation GBP	0.98%	0.98%	0.24%	1.00%
F Capitalisation USD	0.98%	0.98%	0.24%	1.00%
F Distribution EUR	0.98%	0.98%	0.24%	1.00%
F Distribution GBP	0.98%	0.98%	0.24%	1.00%
G Capitalisation CHF Hedged	0.52%	0.52%	0.22%	0.53%
G Capitalisation EUR Hedged	0.52%	0.52%	0.22%	0.53%
G Capitalisation USD	0.49%	0.49%	0.19%	0.50%
I Capitalisation EUR	0.75%	0.75%	0.15%	0.76%
I Capitalisation GBP	0.75%	0.75%	0.15%	0.76%
I Capitalisation USD	0.75%	0.75%	0.15%	0.76%
M Capitalisation USD	0.15%	0.15%	0.15%	0.16%
N Capitalisation USD	2.51%	2.51%	0.24%	2.55%
U Capitalisation USD	1.73%	1.73%	0.24%	1.75%
ZF Capitalisation CHF	0.73%	0.73%	0.24%	0.75%
ZF Capitalisation CHF Hedged	0.76%	0.76%	0.27%	0.78%
ZF Capitalisation EUR	0.73%	0.73%	0.24%	0.75%
ZF Capitalisation EUR Hedged	0.76%	0.76%	0.27%	0.78%
ZF Capitalisation GBP	0.73%	0.73%	0.24%	0.75%
ZF Capitalisation GBP Hedged	0.76%	0.76%	0.27%	0.78%
ZF Capitalisation USD	0.74%	0.74%	0.24%	0.75%
ZF Distribution EUR	0.73%	0.73%	0.24%	0.75%
ZF Distribution GBP	0.74%	0.74%	0.24%	0.75%
<b>AXA World Funds - Selectiv' Infrastructure</b>				
A Capitalisation EUR	1.63%	1.63%	0.23%	1.64%
A Distribution EUR	1.63%	1.63%	0.23%	1.64%
AX Capitalisation EUR	1.39%	1.39%	0.14%	1.40%
F Capitalisation EUR	0.93%	0.93%	0.23%	0.94%
I Capitalisation EUR	0.74%	0.74%	0.14%	0.75%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - Sustainable Equity QI</b>				
A Capitalisation EUR	0.64%	0.64%	0.16%	0.62%
A Capitalisation EUR Hedged	0.67%	0.67%	0.19%	0.65%
A Capitalisation USD	0.63%	0.63%	0.16%	0.62%
A Distribution EUR	0.63%	0.63%	0.16%	0.62%
BX Capitalisation EUR	1.54%	1.54%	0.16%	1.52%
BX Distribution EUR	1.54%	1.54%	0.16%	1.52%
F Capitalisation EUR	0.44%	0.44%	0.19%	0.45%
F Capitalisation EUR Hedged	0.48%	0.48%	0.22%	0.48%
F Capitalisation USD	0.45%	0.45%	0.19%	0.45%
I Capitalisation CHF	0.29%	0.29%	0.07%	0.27%
I Capitalisation CHF Hedged	0.32%	0.32%	0.10%	0.30%
I Capitalisation EUR	0.29%	0.29%	0.07%	0.27%
I Capitalisation EUR Hedged	0.32%	0.32%	0.10%	0.30%
I Capitalisation GBP	0.30%	0.30%	0.07%	0.27%
I Capitalisation GBP Hedged	0.32%	0.32%	0.10%	0.30%
I Capitalisation USD	0.29%	0.29%	0.07%	0.27%
I Distribution EUR	0.29%	0.29%	0.07%	0.27%
I Distribution GBP	0.29%	0.29%	0.07%	0.27%
M Capitalisation EUR	0.10%	0.10%	0.07%	0.08%
<b>AXA World Funds - Switzerland Equity</b>				
A Capitalisation CHF	1.74%	1.74%	0.24%	1.76%
A Capitalisation EUR	1.74%	1.74%	0.24%	1.76%
A Distribution CHF	1.74%	1.74%	0.24%	1.76%
A Distribution EUR	1.74%	1.74%	0.24%	1.76%
F Capitalisation CHF	0.99%	0.99%	0.24%	1.01%
F Distribution CHF	0.99%	0.99%	0.24%	1.01%
M Capitalisation CHF	0.15%	0.15%	0.15%	0.17%
<b>AXA World Funds - UK Equity</b>				
A Capitalisation EUR	1.75%	1.75%	0.24%	1.75%
F Capitalisation GBP	1.00%	1.00%	0.24%	1.00%
G Capitalisation GBP	0.55%	0.55%	0.19%	0.55%
I Capitalisation GBP	0.76%	0.76%	0.15%	0.76%
I Distribution GBP	0.76%	0.76%	0.15%	0.76%
L Capitalisation GBP	0.68%	0.68%	0.24%	0.68%
L Distribution GBP	0.68%	0.68%	0.24%	0.68%
<b>AXA World Funds - US Credit Short Duration IG</b>				
A Capitalisation EUR Hedged	0.90%	0.90%	0.25%	0.90%
A Capitalisation USD	0.87%	0.87%	0.22%	0.87%
E Capitalisation EUR Hedged	1.30%	1.30%	0.25%	1.30%
F Capitalisation EUR Hedged	0.60%	0.60%	0.25%	0.60%
F Capitalisation USD	0.57%	0.57%	0.22%	0.57%
I Capitalisation CHF Hedged	0.38%	0.38%	0.13%	0.38%
I Capitalisation EUR Hedged	0.38%	0.38%	0.13%	0.38%
I Capitalisation USD	0.35%	0.35%	0.10%	0.35%
I Distribution EUR Hedged	0.38%	0.38%	0.13%	0.38%
I Distribution USD	0.35%	0.35%	0.10%	0.35%
M Capitalisation EUR Hedged	0.16%	0.16%	0.16%	0.16%
M Capitalisation USD	0.13%	0.13%	0.13%	0.13%
N Capitalisation USD	2.12%	2.12%	0.22%	2.12%
U Capitalisation USD	1.12%	1.12%	0.22%	1.12%
U Distribution USD	1.12%	1.12%	0.22%	1.12%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - US Dynamic High Yield Bonds</b>				
A Capitalisation EUR Hedged	1.56%	1.56%	0.26%	1.57%
A Capitalisation USD	1.53%	1.53%	0.23%	1.54%
BE Capitalisation EUR Hedged	2.56%	2.56%	0.25%	2.56%
BR Capitalisation USD Hedged	0.74%	0.74%	0.16%	0.77%
E Capitalisation EUR Hedged	2.06%	2.06%	0.25%	2.06%
F Capitalisation EUR Hedged	0.96%	0.96%	0.26%	0.97%
F Capitalisation USD	0.93%	0.93%	0.23%	0.94%
F Distribution USD	0.93%	0.93%	0.23%	0.94%
I Capitalisation CHF Hedged	0.77%	0.77%	0.17%	0.78%
I Capitalisation EUR Hedged	0.77%	0.77%	0.17%	0.78%
I Capitalisation GBP Hedged	0.77%	1.54%	0.17%	0.78%
I Capitalisation USD	0.74%	0.74%	0.14%	0.75%
N Capitalisation USD	2.28%	2.28%	0.23%	2.29%
U Capitalisation USD	1.53%	1.53%	0.23%	1.54%
U Distribution quarterly USD	1.53%	1.53%	0.23%	1.54%
<b>AXA World Funds - US Enhanced High Yield Bonds</b>				
A Capitalisation EUR Hedged	2.05%	2.05%	0.22%	2.08%
A Capitalisation USD	2.02%	2.02%	0.19%	2.05%
A Distribution monthly USD	2.03%	2.03%	0.19%	2.05%
F Capitalisation USD	1.63%	1.63%	0.22%	1.68%
G Capitalisation USD	0.65%	0.65%	0.14%	0.68%
G Distribution GBP Hedged	0.68%	0.68%	0.17%	0.71%
I Capitalisation USD	1.08%	1.08%	0.10%	1.11%
L Distribution GBP Hedged	0.86%	0.86%	0.25%	0.91%
N Capitalisation USD	2.27%	2.27%	0.19%	2.30%
UI Capitalisation USD	0.56%	0.56%	0.10%	0.76%

## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - US High Yield Bonds</b>				
A Capitalisation CHF Hedged	1.46%	1.46%	0.26%	1.47%
A Capitalisation EUR Hedged	1.46%	1.46%	0.26%	1.47%
A Capitalisation USD	1.43%	1.43%	0.23%	1.44%
A Distribution CHF Hedged	1.46%	1.46%	0.26%	1.47%
A Distribution EUR Hedged	1.46%	1.46%	0.26%	1.47%
A Distribution monthly AUD Hedged	1.46%	1.46%	0.26%	1.47%
A Distribution monthly USD	1.43%	1.43%	0.23%	1.44%
A Distribution USD	1.43%	1.43%	0.23%	1.44%
BL Distribution monthly USD	2.46%	2.46%	0.26%	2.47%
BR Capitalisation USD Hedged	0.67%	0.67%	0.17%	0.68%
E Capitalisation EUR Hedged	1.96%	1.96%	0.26%	1.97%
F Capitalisation CHF Hedged	0.86%	0.86%	0.26%	0.87%
F Capitalisation EUR Hedged	0.86%	0.86%	0.26%	0.87%
F Capitalisation USD	0.83%	0.83%	0.23%	0.84%
F Distribution quarterly GBP Hedged	0.86%	0.86%	0.26%	0.87%
I Capitalisation CHF Hedged	0.67%	0.67%	0.17%	0.68%
I Capitalisation EUR	0.64%	0.64%	0.14%	0.65%
I Capitalisation EUR Hedged	0.67%	0.67%	0.17%	0.68%
I Capitalisation GBP Hedged	0.67%	0.67%	0.17%	0.68%
I Capitalisation USD	0.64%	0.64%	0.14%	0.65%
I Distribution EUR Hedged	0.67%	0.67%	0.17%	0.68%
I Distribution GBP Hedged	0.67%	0.67%	0.17%	0.68%
I Distribution monthly USD	0.64%	0.64%	0.14%	0.65%
I Distribution quarterly EUR Hedged	0.67%	0.67%	0.17%	0.68%
I Distribution quarterly USD	0.64%	0.64%	0.14%	0.65%
I Distribution USD	0.64%	0.64%	0.14%	0.65%
M Capitalisation EUR Hedged	0.17%	0.17%	0.17%	0.18%
M Capitalisation USD	0.14%	0.14%	0.14%	0.15%
T Distribution monthly USD	1.43%	1.43%	0.23%	1.44%
ZF Capitalisation USD	0.71%	0.71%	0.23%	0.72%
<b>AXA World Funds - US Responsible Growth</b>				
A Capitalisation EUR	1.74%	1.74%	0.24%	1.75%
A Capitalisation USD	1.74%	1.74%	0.24%	1.75%
E Capitalisation EUR	2.49%	2.49%	0.24%	2.50%
E Capitalisation EUR Hedged	2.52%	2.52%	0.27%	2.53%
F Capitalisation EUR	0.99%	0.99%	0.24%	1.00%
F Capitalisation USD	0.99%	0.99%	0.24%	1.00%
I Capitalisation USD	0.75%	0.75%	0.15%	0.76%
M Capitalisation USD	0.15%	0.15%	0.15%	0.16%
N Capitalisation USD	1.28%	1.28%	0.24%	2.55%



## Additional Appendix

### Expense Ratios (continued)

	Calculated TER (1) Swiss method		Applied Service Fee (2)	Ongoing Charges (3)
	with performance fees	without performance fees		
<b>AXA World Funds - US Short Duration High Yield Bonds</b>				
A Capitalisation EUR Hedged	1.26%	1.26%	0.26%	1.26%
A Capitalisation USD	1.23%	1.23%	0.23%	1.23%
A Distribution monthly USD	1.23%	1.23%	0.23%	1.23%
A Distribution USD	1.23%	1.23%	0.23%	1.23%
E Capitalisation EUR Hedged	1.61%	1.61%	0.26%	1.61%
E Capitalisation USD	1.58%	1.58%	0.23%	1.58%
E Distribution quarterly EUR Hedged	1.61%	1.61%	0.26%	1.61%
F Capitalisation EUR Hedged	1.01%	1.01%	0.26%	1.01%
F Capitalisation GBP Hedged	1.01%	1.01%	0.26%	1.01%
F Capitalisation USD	0.98%	0.98%	0.23%	0.98%
F Distribution USD	0.98%	0.98%	0.23%	0.98%
I Capitalisation EUR Hedged	0.92%	0.92%	0.17%	0.92%
I Distribution USD	0.89%	0.89%	0.14%	0.89%
M Capitalisation EUR Hedged	0.17%	0.17%	0.17%	0.17%
M Capitalisation USD	0.14%	0.14%	0.14%	0.14%
N Capitalisation USD	2.23%	2.23%	0.23%	2.23%
U Capitalisation USD	1.43%	1.43%	0.23%	1.43%
U Distribution quarterly USD	1.43%	1.43%	0.23%	1.43%
UA Capitalisation USD	0.98%	0.98%	0.23%	0.98%
UF Capitalisation EUR Hedged	0.15%	0.15%	0.26%	0.71%
UF Capitalisation USD	0.68%	0.68%	0.23%	0.68%
UF Distribution quarterly GBP Hedged	0.71%	0.71%	0.26%	0.71%
ZI Capitalisation EUR Hedged	0.62%	0.62%	0.17%	0.62%
ZI Capitalisation GBP Hedged	0.62%	0.62%	0.17%	0.62%
ZI Capitalisation USD	0.59%	0.59%	0.14%	0.59%
ZI Distribution EUR Hedged	0.62%	0.62%	0.17%	0.62%
ZI Distribution quarterly EUR Hedged	0.62%	0.62%	0.17%	0.62%
ZI Distribution quarterly GBP Hedged	0.62%	0.62%	0.17%	0.62%
ZI Distribution USD	0.59%	0.59%	0.14%	0.59%

(1) The TERs above represent, as indicated in the prospectus, a weighted average of administrative expenses which shareholders could normally have expected to pay when being invested in the chosen share class as indicated in the prospectus. This methodology is in line with accepted standard market practices and represents a fair view of publications to be made in the market.

(2) Please refer to note 9 for more details on the Applied Service Fee.

(3) The Ongoing charges are based on historical expense data, as well as anticipated material budget changes for the period. For certain classes of shares and Sub-Funds where there is no relevant expense history, Ongoing charge figures are based on estimates. The figures represent the situation at 30 June 2024. The Ongoing charges calculation excludes the Performance fees.

## Additional Appendix

### PTR (Portfolio Turnover Ratio)

Sub-Funds	Currency	PTR I (1)	PTR II (2)	PTR III (3)	PTR IV (4)
AXA World Funds - ACT Biodiversity	USD	35.06%	36.91%	-	28.13%
AXA World Funds - ACT Clean Economy	USD	20.69%	26.10%	-	22.90%
AXA World Funds - ACT Dynamic Green Bonds	USD	34.33%	34.48%	-	-
AXA World Funds - ACT Emerging Markets Bonds	USD	19.93%	20.18%	-	-
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	USD	22.06%	22.79%	17.40%	17.07%
AXA World Funds - ACT Europe Equity	EUR	37.91%	38.00%	-	20.91%
AXA World Funds - ACT European High Yield Bonds Low Carbon	EUR	32.63%	35.24%	-	-
AXA World Funds - ACT Eurozone Equity	EUR	5.92%	5.93%	-	-
AXA World Funds - ACT Factors - Climate Equity Fund	USD	40.03%	40.03%	-	-
AXA World Funds - ACT Green Bonds	EUR	(0.18%)	16.14%	-	16.63%
AXA World Funds - ACT Human Capital	EUR	16.99%	21.24%	-	11.38%
AXA World Funds - ACT Multi Asset Optimal Impact	EUR	48.04%	54.80%	-	-
AXA World Funds - ACT Plastic & Waste Transition Equity QI (note 1b)	USD	0.00%	0.00%	-	-
AXA World Funds - ACT Social Bonds	EUR	25.44%	25.44%	-	-
AXA World Funds - ACT Social Progress	USD	34.31%	83.53%	-	47.85%
AXA World Funds - ACT US Corporate Bonds Low Carbon	USD	37.16%	37.27%	-	-
AXA World Funds - ACT US High Yield Bonds Low Carbon	USD	33.79%	33.83%	-	17.17%
AXA World Funds - Asian High Yield Bonds (note 1b)	USD	6.84%	96.03%	-	-
AXA World Funds - Asian Short Duration Bonds	USD	23.48%	24.71%	24.23%	24.19%
AXA World Funds - Defensive Optimal Income	EUR	83.17%	94.11%	-	-
AXA World Funds - Digital Economy	USD	(8.93%)	(1.20%)	8.46%	8.17%
AXA World Funds - Emerging Markets Responsible Equity QI	USD	32.28%	35.66%	20.64%	20.37%
AXA World Funds - Euro 10 + LT	EUR	(9.01%)	14.51%	-	-
AXA World Funds - Euro 7-10	EUR	0.53%	14.86%	-	-
AXA World Funds - Euro Bonds	EUR	25.17%	27.26%	-	-
AXA World Funds - Euro Buy and Maintain Sustainable Credit	EUR	32.82%	33.06%	-	-
AXA World Funds - Euro Credit Plus	EUR	53.82%	64.55%	-	38.57%
AXA World Funds - Euro Credit Short Duration	EUR	41.94%	51.99%	-	34.46%
AXA World Funds - Euro Credit Total Return	EUR	17.15%	29.03%	-	19.24%
AXA World Funds - Euro Government Bonds	EUR	33.34%	39.72%	-	-
AXA World Funds - Euro Inflation Bonds	EUR	17.20%	18.41%	-	-
AXA World Funds - Euro Selection	EUR	26.07%	26.31%	13.67%	13.40%
AXA World Funds - Euro Short Duration Bonds	EUR	46.56%	47.37%	-	-
AXA World Funds - Euro Strategic Bonds	EUR	52.60%	56.32%	-	-
AXA World Funds - Euro Sustainable Bonds	EUR	17.81%	19.43%	-	-

(1) PTR I =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - (\text{TOTAL SUBSCRIPTIONS} + \text{TOTAL REDEMPTIONS})}{\text{MONTHLY AVERAGE TOTAL NET ASSETS}} \times 100$

(2) PTR II =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - \text{SUM OF DAILY IN OR OUTFLOWS}}{\text{AVERAGE TOTAL NET ASSETS}} \times 100$

(3) PTR III Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Market Value for Sub-Funds registered in Hong Kong.

(4) PTR IV Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Net Asset Value for Sub-Funds registered in Singapore.

## Additional Appendix

### PTR (Portfolio Turnover Ratio) (continued)

Sub-Funds	Currency	PTR I (1)	PTR II (2)	PTR III (3)	PTR IV (4)
AXA World Funds - Euro Sustainable Credit	EUR	28.50%	34.28%	-	-
AXA World Funds - Europe ex-UK MicroCap	EUR	(10.78%)	103.38%	-	-
AXA World Funds - Europe Real Estate	EUR	47.71%	49.64%	29.51%	29.65%
AXA World Funds - Europe Small Cap	EUR	62.37%	63.65%	-	33.63%
AXA World Funds - Evolving Trends	USD	(23.89%)	1.57%	13.59%	13.06%
AXA World Funds - Framlington Sustainable Europe	EUR	27.75%	39.53%	-	28.87%
AXA World Funds - Framlington Sustainable Eurozone	EUR	33.30%	37.97%	-	31.57%
AXA World Funds - Global Buy and Maintain Credit	USD	62.86%	62.96%	-	-
AXA World Funds - Global Convertibles	EUR	95.02%	95.20%	-	47.03%
AXA World Funds - Global Dynamic Allocation (note 1b)	USD	12.13%	12.13%	-	-
AXA World Funds - Global Emerging Markets Bonds	USD	36.79%	40.05%	-	48.25%
AXA World Funds - Global Flexible Property	USD	55.98%	62.83%	-	34.81%
AXA World Funds - Global High Yield Bonds	USD	17.47%	19.98%	20.59%	19.90%
AXA World Funds - Global Income Generation	EUR	61.51%	63.01%	-	31.85%
AXA World Funds - Global Inflation Bonds	EUR	34.66%	37.09%	25.11%	25.32%
AXA World Funds - Global Inflation Bonds Redex	EUR	45.22%	46.37%	-	71.67%
AXA World Funds - Global Inflation Short Duration Bonds	USD	50.88%	55.14%	-	29.47%
AXA World Funds - Global Optimal Income	EUR	111.43%	119.29%	-	62.31%
AXA World Funds - Global Real Estate	EUR	33.50%	36.87%	24.11%	24.19%
AXA World Funds - Global Responsible Aggregate	EUR	21.14%	25.85%	-	24.14%
AXA World Funds - Global Short Duration Bonds	EUR	24.70%	32.03%	-	28.16%
AXA World Funds - Global Strategic Bonds	USD	(3.02%)	10.44%	14.89%	14.33%
AXA World Funds - Global Sustainable Credit Bonds (note 1b)	USD	64.25%	159.61%	-	-
AXA World Funds - Inflation Plus	EUR	185.81%	189.49%	-	-
AXA World Funds - Italy Equity	EUR	32.08%	34.36%	-	19.00%
AXA World Funds - Longevity Economy	USD	10.42%	17.24%	10.74%	11.09%
AXA World Funds - Metaverse	USD	(15.45%)	(12.24%)	-	16.16%
AXA World Funds - Next Generation	USD	32.50%	36.30%	-	21.69%
AXA World Funds - Optimal Income	EUR	38.78%	44.44%	-	26.64%
AXA World Funds - Robotech	USD	(3.95%)	3.11%	-	10.70%
AXA World Funds - Selectiv' Infrastructure	EUR	26.68%	27.22%	-	14.66%
AXA World Funds - Sustainable Equity QI	USD	0.65%	8.76%	20.66%	20.18%
AXA World Funds - Switzerland Equity	CHF	12.23%	16.43%	-	12.80%
AXA World Funds - UK Equity	GBP	12.31%	20.25%	-	-
AXA World Funds - US Credit Short Duration IG	USD	18.58%	22.23%	-	28.18%
AXA World Funds - US Dynamic High Yield Bonds	USD	(0.26%)	9.00%	-	12.90%
AXA World Funds - US Enhanced High Yield Bonds	USD	48.53%	49.56%	-	29.02%

(1) PTR I =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - (\text{TOTAL SUBSCRIPTIONS} + \text{TOTAL REDEMPTIONS})}{\text{MONTHLY AVERAGE TOTAL NET ASSETS}} \times 100$

(2) PTR II =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - \text{SUM OF DAILY IN OR OUTFLOWS}}{\text{AVERAGE TOTAL NET ASSETS}} \times 100$

(3) PTR III Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Market Value for Sub-Funds registered in Hong Kong.

(4) PTR IV Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Net Asset Value for Sub-Funds registered in Singapore.

## Additional Appendix

### PTR (Portfolio Turnover Ratio) (continued)

Sub-Funds	Currency	PTR I (1)	PTR II (2)	PTR III (3)	PTR IV (4)
AXA World Funds - US High Yield Bonds	USD	0.34%	4.21%	16.26%	15.50%
AXA World Funds - US Responsible Growth	USD	(11.88%)	(2.46%)	11.13%	10.45%
AXA World Funds - US Short Duration High Yield Bonds	USD	16.42%	48.50%	-	22.43%

(1) PTR I =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - (\text{TOTAL SUBSCRIPTIONS} + \text{TOTAL REDEMPTIONS})}{\text{MONTHLY AVERAGE TOTAL NET ASSETS}} \times 100$

(2) PTR II =  $\frac{(\text{TOTAL PURCHASES} + \text{TOTAL SALES}) - \text{SUM OF DAILY IN OR OUTFLOWS}}{\text{AVERAGE TOTAL NET ASSETS}} \times 100$

(3) PTR III Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Market Value for Sub-Funds registered in Hong Kong.

(4) PTR IV Calculated based on the lesser of purchases or sales of underlying investments of a scheme expressed as a percentage of daily Average Net Asset Value for Sub-Funds registered in Singapore.

## Additional Appendix

### Transaction fees

The transaction fees presented in the Statement Operations and Changes in Net Assets are the sum of the Depository cash movement Charges, the Fund Administrator Charges on FOREX activity and the Depository Settlement Charges.

Sub-Fund's name	Commissions				Settlement Fees	Tax			In the Sub-Funds currency	
	Broker Commissions	Broker Execution fee	Depository cash movement Charges*	Fund Administrator Charges on FOREX activity*		Depository Settlement Charges*	Stamp Duty	Other Transaction Tax	State Street Bank Settlement Charges waived by swing	Total
AXA World Funds - ACT Biodiversity	-	-	1,491	-	2,664	-	-	-	4,155	-
AXA World Funds - ACT Clean Economy	3,142	1,982	3,775	-	6,465	-	2,048	-	17,412	7,172
AXA World Funds - ACT Dynamic Green Bonds	-	-	5,682	444	730	-	-	-	6,856	-
AXA World Funds - ACT Emerging Markets Bonds	-	-	562	141	1,304	-	-	-	2,007	-
AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	-	-	6,050	60	878	2,027	-	-	9,015	2,027
AXA World Funds - ACT Europe Equity	1,804	470	5,232	-	5,419	264	4,404	-	17,593	6,942
AXA World Funds - ACT European High Yield Bonds Low Carbon	-	-	996	111	1,039	-	-	-	2,146	-
AXA World Funds - ACT Eurozone Equity	614	164	4,353	-	2,494	61	2,654	-	10,340	3,493
AXA World Funds - ACT Factors - Climate Equity Fund	-	-	4,095	-	9,104	-	-	-	13,199	-
AXA World Funds - ACT Green Bonds	-	-	19,673	430	835	16,796	-	-	37,734	16,796
AXA World Funds - ACT Human Capital	808	111	3,857	-	1,248	63	1,534	-	7,621	2,516
AXA World Funds - ACT Multi Asset Optimal Impact	2,802	495	5,682	605	1,605	-	4,801	-	15,990	8,098
AXA World Funds - ACT Social Bonds	-	-	9,412	532	721	-	-	-	10,665	-
AXA World Funds - ACT Social Progress	859	188	4,423	-	3,742	3	979	-	10,194	2,029
AXA World Funds - ACT US Corporate Bonds Low Carbon	-	-	541	-	578	537	-	-	1,656	537
AXA World Funds - ACT US High Yield Bonds Low Carbon	-	-	3,382	-	909	2,294	-	-	6,585	2,294
AXA World Funds - Asian Short Duration Bonds	-	-	3,194	28	862	1,838	-	-	5,922	1,838

\* These fees are disclosed under the caption "Transaction fees" in the Statement of Operations and Changes in Net Assets.

\*\* The "All other components of the Transaction fees" do not form part of the account "Transaction fees" in the Statement of Operations and Changes in Net Assets. They are included in the "Net Change in unrealised appreciation/(depreciation) on investments" and the "Net realised gain/(loss) on sales of investments" in the Statement of Operations and Changes in Net Assets.

## Additional Appendix

### Transaction fees (continued)

Sub-Fund's name	Commissions				Settlement Fees	Tax			In the Sub-Funds currency	
	Broker Commissions	Broker Execution fee	Depository cash movement Charges*	Fund Administrator Charges on FOREX activity*		Depository Settlement Charges*	Stamp Duty	Other Transaction Tax	State Street Bank Settlement Charges waived by swing	Total
AXA World Funds - Defensive Optimal Income	3,014	608	17,386	261	16,436	1,827	8,558	-	48,090	14,007
AXA World Funds - Digital Economy	8,755	1,068	17,765	-	2,650	242	4,255	-	34,735	14,320
AXA World Funds - Emerging Markets Responsible Equity QI	186,987	35,908	7,041	-	37,188	7,501	151,105	-	425,730	381,501
AXA World Funds - Euro 10 + LT	-	-	9,323	-	6,033	9,437	-	-	24,793	9,437
AXA World Funds - Euro 7-10	-	-	4,225	-	905	2,325	-	-	7,455	2,325
AXA World Funds - Euro Bonds	-	-	6,630	-	894	3,040	-	-	10,564	3,040
AXA World Funds - Euro Buy and Maintain Sustainable Credit	-	-	4,980	98	433	1,586	-	-	7,097	1,586
AXA World Funds - Euro Credit Plus	-	-	15,806	-	2,248	7,769	-	-	25,823	7,769
AXA World Funds - Euro Credit Short Duration	-	-	37,495	-	2,025	12,265	-	-	51,785	12,265
AXA World Funds - Euro Credit Total Return	-	-	21,701	60	4,093	15,919	-	-	41,773	15,919
AXA World Funds - Euro Government Bonds	-	-	12,616	-	1,352	5,180	-	-	19,148	5,180
AXA World Funds - Euro Inflation Bonds	-	-	7,396	235	3,018	10,312	-	-	20,961	10,312
AXA World Funds - Euro Selection	622	-	1,136	-	1,392	73	312	-	3,535	1,007
AXA World Funds - Euro Short Duration Bonds	-	-	2,949	-	511	1,513	-	-	4,973	1,513
AXA World Funds - Euro Strategic Bonds	-	-	2,988	-	577	1,087	-	-	4,652	1,087
AXA World Funds - Euro Sustainable Bonds	-	-	5,634	-	467	-	-	-	6,101	-
AXA World Funds - Euro Sustainable Credit	-	-	7,306	-	1,499	3,738	-	-	12,543	3,738
AXA World Funds - Europe ex-UK MicroCap	1,161	13	2,526	-	10,385	788	176	-	15,049	2,138
AXA World Funds - Europe Real Estate	3,788	228	8,603	-	4,118	421	4,885	-	22,043	9,322
AXA World Funds - Europe Small Cap	1,417	357	5,625	-	2,840	33	2,582	-	12,854	4,389
AXA World Funds - Evolving Trends	2,316	191	6,739	-	2,228	-	1,407	-	12,881	3,914

\* These fees are disclosed under the caption "Transaction fees" in the Statement of Operations and Changes in Net Assets.

\*\* The "All other components of the Transaction fees" do not form part of the account "Transaction fees" in the Statement of Operations and Changes in Net Assets. They are included in the "Net Change in unrealised appreciation/(depreciation) on investments" and the "Net realised gain/(loss) on sales of investments" in the Statement of Operations and Changes in Net Assets.

## Additional Appendix

### Transaction fees (continued)

Sub-Fund's name	Commissions				Settlement Fees	Tax			In the Sub-Funds currency	
	Broker Commissions	Broker Execution fee	Depository cash movement Charges*	Fund Administrator Charges on FOREX activity*		Depository Settlement Charges*	Stamp Duty	Other Transaction Tax	State Street Bank Settlement Charges waived by swing	Total
AXA World Funds - Framlington Sustainable Europe	3,960	620	19,736	-	6,343	154	10,131	-	40,944	14,865
AXA World Funds - Framlington Sustainable Eurozone	3,908	339	17,995	-	3,213	179	6,217	-	31,851	10,643
AXA World Funds - Global Buy and Maintain Credit	-	-	5,044	118	654	1,626	-	-	7,442	1,626
AXA World Funds - Global Convertibles	736	-	8,493	559	1,925	3,645	33	-	15,391	4,414
AXA World Funds - Global Dynamic Allocation (note 1b)	-	-	140	-	108	-	-	-	248	-
AXA World Funds - Global Emerging Markets Bonds	-	-	10,442	443	3,563	5,584	-	-	20,032	5,584
AXA World Funds - Global Flexible Property	7,902	1,071	23,217	3,411	10,084	1,438	3,365	-	50,488	13,776
AXA World Funds - Global High Yield Bonds	-	-	15,390	305	2,631	5,919	-	-	24,245	5,919
AXA World Funds - Global Income Generation	2,063	27	8,061	229	3,051	1,960	3,531	-	18,922	7,581
AXA World Funds - Global Inflation Bonds	-	-	21,217	648	2,114	2,987	-	-	26,966	2,987
AXA World Funds - Global Inflation Bonds Redex	-	-	17,332	1,748	4,059	5,882	-	-	29,021	5,882
AXA World Funds - Global Inflation Short Duration Bonds	-	-	19,380	479	913	5,962	-	-	26,734	5,962
AXA World Funds - Global Optimal Income	7,840	1,047	49,120	1,459	26,316	764	25,408	-	111,954	35,059
AXA World Funds - Global Real Estate	1,814	219	5,134	-	2,243	412	1,561	-	11,383	4,006
AXA World Funds - Global Responsible Aggregate	-	-	11,523	356	1,792	7,757	-	-	21,428	7,757
AXA World Funds - Global Short Duration Bonds	-	-	12,982	726	3,016	-	-	-	16,724	-
AXA World Funds - Global Strategic Bonds	-	-	10,631	139	1,674	2,844	-	-	15,288	2,844
AXA World Funds - Inflation Plus	-	-	20,311	1,430	4,670	-	-	-	26,411	-
AXA World Funds - Italy Equity	1,133	-	8,131	-	8,267	1,292	595	-	19,418	3,020
AXA World Funds - Longevity Economy	6,905	3,490	27,858	-	9,358	1,476	7,393	-	56,480	19,264
AXA World Funds - Metaverse	-	-	1,456	-	857	-	-	-	2,313	-

\* These fees are disclosed under the caption "Transaction fees" in the Statement of Operations and Changes in Net Assets.

\*\* The "All other components of the Transaction fees" do not form part of the account "Transaction fees" in the Statement of Operations and Changes in Net Assets. They are included in the "Net Change in unrealised appreciation/(depreciation) on investments" and the "Net realised gain/(loss) on sales of investments" in the Statement of Operations and Changes in Net Assets.

## Additional Appendix

### Transaction fees (continued)

Sub-Fund's name	Commissions				Settlement Fees	Tax			In the Sub-Funds currency	
	Broker Commissions	Broker Execution fee	Depository cash movement Charges*	Fund Administrator Charges on FOREX activity*		Depository Settlement Charges*	Stamp Duty	Other Transaction Tax	State Street Bank Settlement Charges waived by swing	Total
AXA World Funds - Next Generation	4,517	258	11,781	-	4,892	193	1,155	-	22,796	6,123
AXA World Funds - Optimal Income	1,262	112	6,980	205	2,014	194	2,398	-	13,165	3,966
AXA World Funds - Robotech	7,093	1,077	20,892	-	3,023	649	2,313	-	35,047	11,132
AXA World Funds - Selectiv' Infrastructure	722	5	3,654	467	1,274	425	1,613	-	8,160	2,765
AXA World Funds - Sustainable Equity QI	19,815	116	67,948	-	8,954	4,269	9,304	-	110,406	33,504
AXA World Funds - Switzerland Equity	2,879	-	15,473	-	10,670	874	-	-	29,896	3,753
AXA World Funds - UK Equity	322	94	1,906	-	1,420	14	2,127	-	5,883	2,557
AXA World Funds - US Credit Short Duration IG	-	-	3,812	-	350	1,904	-	-	6,066	1,904
AXA World Funds - US Dynamic High Yield Bonds	-	1	20,952	-	1,424	22,952	-	-	45,329	22,953
AXA World Funds - US Enhanced High Yield Bonds	-	-	32,922	-	10,187	5,116	-	-	48,225	5,116
AXA World Funds - US High Yield Bonds	-	-	31,791	-	1,498	4,894	-	-	38,183	4,894
AXA World Funds - US Responsible Growth	3,191	25	7,268	-	4,547	1,596	4	-	16,631	4,816
AXA World Funds - US Short Duration High Yield Bonds	-	-	6,173	-	691	2,965	-	-	9,829	2,965

\* These fees are disclosed under the caption "Transaction fees" in the Statement of Operations and Changes in Net Assets.

\*\* The "All other components of the Transaction fees" do not form part of the account "Transaction fees" in the Statement of Operations and Changes in Net Assets. They are included in the "Net Change in unrealised appreciation/(depreciation) on investments" and the "Net realised gain/(loss) on sales of investments" in the Statement of Operations and Changes in Net Assets.



## Additional Appendix

### Eligibility for the “Plan Epargne en Actions” (PEA and PEA/PME)

Owing to their eligibility for French share savings schemes “Plan d’épargne en actions” (PEA), the Sub-Funds of the AXA World Funds listed below permanently invest at least 75% of their net assets in securities and rights that are eligible for the PEA such as equities, equivalent securities, investment certificates and cooperative investment certificates issued by companies having their registered office in the European Economic Area.

The Sub-Fund AXA World Funds - Framlington Europe Ex-UK Microcap is being eligible to the French savings plan called “PEA/PME” meaning that the Sub-Fund is permanently invested for a minimum of 75% in securities or rights eligible to the PEA/PME issued by companies having their registered office in the European Economic Area, and complying with criteria indicated in Article L.221-32-2-2° of the French Monetary and Financial Code, of which a minimum of 50% is invested in equities or rights.

Please find below the PEA ratio as at 30 June 2024:	Market Value of European Economic Area securities	Market Value of European Economic Area securities (PME)
AXA World Funds - ACT Eurozone Equity	92.89%	-
AXA World Funds - Europe ex-UK Microcap	84.53%	79.48%
AXA World Funds - Framlington Sustainable Eurozone	89.31%	-
AXA World Funds - Italy Equity	96.21%	-

## Additional Appendix

### Remuneration policy

According to regulatory requirements on remuneration disclosure applicable to asset management companies, this disclosure provides an overview of the approach on remuneration taken by AXA Investment Managers Paris (hereafter “AXA IM”). Further information on the composition of the Remuneration Committee and driving principles of the Remuneration Policy is available on AXA IM website: [www.axa-im.com/en/remuneration](http://www.axa-im.com/en/remuneration). A copy of this information is available upon request free of charge.

**Governance** - AXA IM’s Remuneration Policy, which is reviewed and approved by the AXA IM Remuneration Committee every year, sets out the principles relating to remuneration within all entities of AXA IM and takes into account AXA IM’s business strategy, objectives, and risk tolerance, as well as the long-term interests of AXA IM’s shareholders, clients and employees. The AXA IM Remuneration Committee, in line with the remuneration policies and procedures set and validated at AXA Group level, ensures consistency and fair application of the Remuneration Policy within AXA IM, as well as compliance with applicable regulations.

The central and independent review that the effective implementation of the AXA IM’s Remuneration Policy complies with the procedures and policies adopted by AXA IM Group level, is performed by the AXA IM Internal Audit Department, who presents each year its conclusions to the AXA IM Remuneration Committee to enable it to perform its diligences.

These conclusions did not mention any particular comments regarding the compliance of the effective implementation of the AXA IM’s Remuneration Policy.

The result of the annual exam by the AXA IM Remuneration Committee is presented to the Board of Directors of AXA IM along with the amendments implemented into the AXA IM’s Remuneration Policy.

These changes primarily relate to the global principles of the deferred remuneration policy, the removal of the allocation of AXA IM Performance Shares and AXA group stock options, a reminder of rules to ensure fair allocation of remuneration (neutrality in terms of sex, religion, age, sexual orientation, marital status, etc.) and the introduction of a section on the incorporation of sustainability risk in order to guarantee compliance with all regulations in force, in particular Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector and their alignment with sales and human resources strategies within the AXA Investment Managers Group.

The Global Remuneration Policy has been reviewed to factor the proposed deferral structure in and ensure compliance with all governing regulations and alignment with the AXA IM business and Human Resource strategies.

## Additional Appendix

### Remuneration policy (continued)

**Quantitative information** - Data provided below are those of AXA Investment Managers covering all subsidiaries of the AXA Investment Managers Group and types of portfolios as at 31 December 2023 after application on remuneration data of the Fund's weighted Asset Under Management allocation key.

Total amount of remuneration paid and/or awarded to staff for the year ended 31 December 2023, prorated to the Fund's assets <sup>1</sup>	
Fixed Pay <sup>2</sup> ('000 EUR)	28,348
Variable Pay <sup>3</sup> ('000 EUR)	17,634
Number of employees <sup>4</sup>	2,808

<sup>1</sup> Excluding social charges.

<sup>2</sup> Fixed Pay amount is based on Fixed Pay effective for all staff at AXA IM during the financial year under review prorated to the Fund's assets.

<sup>3</sup> Variable Pay, prorated to the Fund's assets, composed of discretionary, upfront and deferred items, includes :

- Amounts awarded for the performance of the previous year and fully paid over the financial year under review (non-deferred variable pay);
- Amounts awarded for the performance of previous years and the performance of the year under review (deferred variable pay);
- Long-Term Incentives awarded by the AXA Group.

<sup>4</sup> Number of employees includes Permanent and Temporary contracts excluding internship as at 31 December 2023.

Aggregate amount of remuneration paid and / or awarded to risk takers and senior management whose activities have a significant impact on the risk profile of portfolios, prorated to the Fund's assets <sup>1</sup>			
	Risk Takers	Senior Management	Total
Fixed Pay and Variable Pay ('000 EUR) <sup>2,3</sup>	9,929	4,438	14,367
Number of employees <sup>4</sup>	277	62	339

<sup>1</sup> Excluding social charges.

<sup>2</sup> Fixed Pay amount is based on Fixed Pay effective for all staff at AXA IM during the financial year under review prorated to the Fund's assets.

<sup>3</sup> Variable Pay, prorated to the Fund's assets, composed of discretionary, upfront and deferred items, includes:

- Amounts awarded for the performance of the previous year and fully paid over the financial year under review (non-deferred variable pay);
- Amounts awarded for the performance of previous years and the performance of the year under review (deferred variable pay);
- Long-Term Incentives awarded by the AXA Group.

<sup>4</sup> Number of identified employees within AXA IM Group level and AXA IM as at 1 January 2023.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures

#### Foreword

The SICAV may lend positions of its securities portfolio to third parties through different techniques whereas:

- Bilateral should be understood as trading executed directly with the counterparty and the collateral, managed by AXA Investment Managers GS Limited, is safe-kept at State Street Luxembourg S.C.A..
- Triparty should be understood as trading executed directly with the counterparty and collateral managed by a triparty agent who manages and safe-keep the collateral.
- CCP should be understood as Central Counterparties Clearing House.

#### Data on cost and return

The return from securities lending transactions is split between the relevant Fund and the agent lender. The Funds receive 65% while the agent lender receive 35% of the income, with all operational costs supported by the agent lender. The income earned by the Funds from securities lending transactions is disclosed in the Securities lending note (note 16).

#### Eligible collateral

Collateral received by a Sub-Fund may be used to reduce its counterparty risk exposure with a counterparty if it complies with the criteria listed in circulars issued by the CSSF from time to time in terms of liquidity, valuation, issuer credit quality, correlation, risks linked to the management of collateral and enforceability. In particular, collateral should comply with the following conditions:

- Any collateral received other than cash should be of high quality, highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation.
- It should be valued on a daily basis on a mark-to-market price basis and assets that exhibit high price volatility should not be accepted as collateral unless suitably conservative haircuts are in place. Margin calls will be implemented in accordance with the terms negotiated in the collateral arrangements.
- It should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- It should be sufficiently diversified in terms of country, markets and issuers and shall not entail on an aggregate basis an exposure to a given issuer for more than 20% of its Net Asset Value. By way of derogation, a Sub-Fund may be fully collateralised in different Transferable Securities or Money Market Instruments issued or guaranteed by any of the Member States, one or more of their local authorities, a third party sovereign country such as Canada, Japan, Norway, Switzerland and the United States of America, or any public international body to which one or more Member State(s) belong(s) such as the European Investment Bank, provided that it receives such securities from at least six different issues and that securities from any single issue should not account for more than 30% of such Sub-Fund's Net Asset Value. The collateral shall further comply with the limits set forth above under section "b) Limitations on Control".

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Foreword (continued)

- The financial guarantees received by the Sub-Fund will be kept by the Depositary or, failing that, by any third-party depositary (such as Euroclear Bank SA/NV) which is subject to a prudential supervision and that has no link with the guarantee provider. It should be capable of being fully enforced by the SICAV for the account of the Sub-Fund at any time without reference to or approval from the counterparty.

#### Eligible assets

As long as it complies with the above-mentioned conditions, the collateral may consist of (i) sovereign OECD bonds; and/or (ii) direct investment in bonds issued or guaranteed by first class issuers offering an adequate liquidity or shares listed or dealt on a Regulated Market of a Member State of the European Union or on a stock exchange of a member state of the OECD provided that they are included in a main index.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending

	AXA World Funds - ACT Dynamic Green Bonds	AXA World Funds - ACT Emerging Markets Bonds	AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	AXA World Funds - ACT Europe Equity
	USD	USD	USD	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	1.00%	3.00%	13.00%	7.00%
<b>Amount of assets engaged</b>				
Absolute amount	397,844	1,694,276	30,597,044	20,925,250
Proportion of the Assets Under Management	1.26%	2.47%	11.30%	6.31%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	420,726	1,773,753	31,652,917	-
Equities	-	-	-	23,278,291
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	397,844	1,694,276	30,597,044	20,925,250
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	12,279	-
Three months to one year	-	-	1,695,329	-
Above one year	420,726	1,773,753	29,945,309	-
Open transactions	-	-	-	23,278,291

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - ACT Human Capital	AXA World Funds - ACT Social Bonds	AXA World Funds - ACT Social Progress	AXA World Funds - ACT US Corporate Bonds Low Carbon
	EUR	EUR	USD	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	3.00%	7.00%	1.00%	1.00%
<b>Amount of assets engaged</b>				
Absolute amount	2,913,470	4,387,644	972,976	120,255
Proportion of the Assets Under Management	2.00%	6.94%	0.54%	0.74%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	-	4,589,442	629,842	122,660
Equities	3,241,089	-	410,439	-
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	2,913,470	4,387,644	972,976	120,255
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	221,726	-	15,649
Above one year	-	4,367,716	629,842	107,011
Open transactions	3,241,089	-	410,439	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - ACT US High Yield Bonds Low Carbon	AXA World Funds - Asian Short Duration Bonds	AXA World Funds - Defensive Optimal Income	AXA World Funds - Digital Economy
	USD	USD	EUR	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	6.00%	11.00%	2.00%	5.00%
<b>Amount of assets engaged</b>				
Absolute amount	11,320,365	14,658,707	3,673,812	25,672,128
Proportion of the Assets Under Management	5.63%	8.94%	1.96%	3.69%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	11,575,635	14,736,889	3,190,768	3,001,408
Equities	-	494,646	614,257	25,102,843
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	11,320,365	14,658,707	3,673,812	25,672,128
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	1,943	9,665	-	-
Three months to one year	1,256,142	100,225	321,291	-
Above one year	10,317,550	14,626,999	2,869,477	3,001,408
Open transactions	-	494,646	614,257	25,102,843

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Euro 10 + LT	AXA World Funds - Euro 7-10	AXA World Funds - Euro Bonds	AXA World Funds - Euro Buy and Maintain Sustainable Credit
	EUR	EUR	EUR	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	3.00%	9.00%	9.00%	7.00%
<b>Amount of assets engaged</b>				
Absolute amount	2,091,634	18,545,443	33,043,806	9,087,604
Proportion of the Assets Under Management	2.67%	8.62%	8.66%	6.81%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	2,156,645	18,245,427	31,439,645	9,501,129
Equities	-	831,818	2,645,343	-
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	2,091,634	18,545,443	33,043,806	9,087,604
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	32,578	28,841	-
One month to three months	-	1,704	1,315	40,974
Three months to one year	193,922	650,887	1,447,369	362,101
Above one year	1,962,723	17,560,258	29,962,120	9,098,054
Open transactions	-	831,818	2,645,343	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Euro Credit Plus	AXA World Funds - Euro Credit Short Duration	AXA World Funds - Euro Credit Total Return	AXA World Funds - Euro Government Bonds
	EUR	EUR	EUR	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	11.00%	7.00%	19.00%	25.00%
<b>Amount of assets engaged</b>				
Absolute amount	117,101,396	179,588,129	256,197,703	253,481,494
Proportion of the Assets Under Management	10.39%	6.73%	17.06%	22.99%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	114,200,201	158,517,833	251,060,832	190,508,125
Equities	6,664,144	29,917,983	14,295,854	74,025,673
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	117,101,396	179,588,129	256,197,703	253,481,494
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	25,990	837,266
One month to three months	191,183	444,813	54,971	27,310
Three months to one year	7,322,324	13,787,354	14,172,629	2,179,297
Above one year	106,686,694	144,285,666	236,807,242	187,464,252
Open transactions	6,664,144	29,917,983	14,295,854	74,025,673

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Euro Inflation Bonds	AXA World Funds - Euro Selection	AXA World Funds - Euro Short Duration Bonds	AXA World Funds - Euro Strategic Bonds
	EUR	EUR	EUR	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	29.00%	4.00%	4.00%	7.00%
<b>Amount of assets engaged</b>				
Absolute amount	96,110,899	2,881,410	7,466,130	12,916,317
Proportion of the Assets Under Management	28.13%	3.89%	3.75%	5.89%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	71,441,647	3,025,535	7,938,957	13,632,294
Equities	29,548,907	-	-	-
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	4,069,703	-	-	-
Above one year	-	-	-	-
Open	92,041,196	2,881,410	7,466,130	12,916,317
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	60,417	-	-	-
One month to three months	13,025	-	72,424	1,542
Three months to one year	6,547,776	-	941,969	999,765
Above one year	64,820,429	3,025,535	6,924,564	12,630,987
Open transactions	29,548,907	-	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Euro Sustainable Bonds	AXA World Funds - Euro Sustainable Credit	AXA World Funds - Europe ex-UK MicroCap	AXA World Funds - Europe Real Estate
	EUR	EUR	EUR	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	17.00%	11.00%	(130.00%)	-
<b>Amount of assets engaged</b>				
Absolute amount	69,138,230	61,965,779	2,608,019	973,640
Proportion of the Assets Under Management	17.17%	10.05%	1.25%	0.23%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	60,138,064	64,381,632	1,954,936	404,701
Equities	11,670,468	-	820,799	665,793
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	370,580
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	69,138,230	61,965,779	2,608,019	603,060
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	205,708	-	-	-
One month to three months	3,590	15,512	-	-
Three months to one year	1,721,456	4,665,999	-	-
Above one year	58,207,310	59,700,121	1,954,936	404,701
Open transactions	11,670,468	-	820,799	665,793

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Europe Small Cap	AXA World Funds - Evolving Trends	AXA World Funds - Framlington Sustainable Europe	AXA World Funds - Global Buy and Maintain Credit
	EUR	USD	EUR	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	7.00%	4.00%	2.00%	7.00%
<b>Amount of assets engaged</b>				
Absolute amount	11,494,404	22,846,506	33,051,500	10,377,050
Proportion of the Assets Under Management	4.48%	3.63%	2.08%	6.77%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	2,730,924	118,655	-	4,782,283
Equities	9,835,804	25,129,410	36,549,799	6,293,433
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	11,494,404	22,846,506	33,051,500	10,377,050
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	628,387
Above one year	2,730,924	118,655	-	4,153,896
Open transactions	9,835,804	25,129,410	36,549,799	6,293,433

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Global Convertibles	AXA World Funds - Global Emerging Markets Bonds	AXA World Funds - Global Flexible Property	AXA World Funds - Global High Yield Bonds
	EUR	USD	USD	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	7.00%	19.00%	1.00%	14.00%
<b>Amount of assets engaged</b>				
Absolute amount	25,239,796	59,995,915	1,972,190	92,551,601
Proportion of the Assets Under Management	6.45%	16.51%	1.32%	9.06%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	17,029,991	60,238,534	1,946,776	77,176,788
Equities	10,011,162	1,708,058	85,855	21,455,988
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	25,239,796	59,995,915	1,972,190	92,551,601
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	42,192	-	20,931
Three months to one year	123,422	2,946,693	99,758	6,603,894
Above one year	16,906,569	57,249,649	1,847,018	70,551,963
Open transactions	10,011,162	1,708,058	85,855	21,455,988

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Global Income Generation	AXA World Funds - Global Inflation Bonds	AXA World Funds - Global Inflation Bonds Redex	AXA World Funds - Global Optimal Income
	EUR	EUR	EUR	EUR
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	3.00%	33.00%	26.00%	1.00%
<b>Amount of assets engaged</b>				
Absolute amount	6,695,473	342,616,430	6,844,757	6,756,689
Proportion of the Assets Under Management	1.74%	31.31%	19.83%	1.06%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	5,932,238	39,541,103	-	1,475,207
Equities	1,119,533	336,401,252	7,578,937	5,849,702
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	16,252,034	6,844,757	-
Above one year	-	204,472,836	-	-
Open	6,695,473	121,891,560	-	6,756,689
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	2,092	12,500	-	870
Three months to one year	169,001	3,258,482	-	94,404
Above one year	5,761,145	36,270,121	-	1,379,933
Open transactions	1,119,533	336,401,252	7,578,937	5,849,702

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Global Real Estate	AXA World Funds - Global Responsible Aggregate	AXA World Funds - Global Short Duration Bonds	AXA World Funds - Global Strategic Bonds
	EUR	EUR	EUR	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	-	27.00%	13.00%	29.00%
<b>Amount of assets engaged</b>				
Absolute amount	1,257,539	158,021,703	10,401,675	144,605,520
Proportion of the Assets Under Management	0.38%	21.83%	11.29%	24.36%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	-	20,989,973	3,438,144	65,177,437
Equities	1,398,949	152,064,981	7,932,933	90,813,013
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	17,343,256	5,790,893	17,004,055
Above one year	-	40,335,070	-	43,731,549
Open	1,257,539	100,343,377	4,610,782	83,869,916
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	2,556
Three months to one year	-	1,063,397	55,632	4,109,318
Above one year	-	19,926,576	3,382,512	61,065,563
Open transactions	1,398,949	152,064,981	7,932,933	90,813,013

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Inflation Plus EUR	AXA World Funds - Italy Equity EUR	AXA World Funds - Longevity Economy USD	AXA World Funds - Next Generation USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	46.00%	1.00%	2.00%	7.00%
<b>Amount of assets engaged</b>				
Absolute amount	26,615,256	487,926	2,684,834	7,586,205
Proportion of the Assets Under Management	44.50%	1.13%	1.91%	4.25%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	11,551,466	512,332	2,486,449	1,664,339
Equities	17,444,054	-	348,467	6,660,842
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	6,402,985	-	-	-
Three months to one year	2,830,309	-	-	-
Above one year	-	-	-	-
Open	17,381,962	487,926	2,684,834	7,586,205
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	44,370	-	-	-
Above one year	11,507,096	512,332	2,486,449	1,664,339
Open transactions	17,444,054	-	348,467	6,660,842

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - Optimal Income	AXA World Funds - Robotech	AXA World Funds - Sustainable Equity QI	AXA World Funds - Switzerland Equity
	EUR	USD	USD	CHF
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	2.00%	-	1.00%	13.00%
<b>Amount of assets engaged</b>				
Absolute amount	7,684,735	2,298,211	13,871,085	32,084,978
Proportion of the Assets Under Management	1.87%	0.21%	0.74%	10.84%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	6,934,604	1,487,715	-	-
Equities	1,201,582	969,474	15,305,132	35,659,073
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	7,684,735	2,298,211	13,871,085	32,084,978
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	466,120	-	-	-
Above one year	6,468,484	1,487,715	-	-
Open transactions	1,201,582	969,474	15,305,132	35,659,073

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - UK Equity	AXA World Funds - US Credit Short Duration IG	AXA World Funds - US Dynamic High Yield Bonds	AXA World Funds - US High Yield Bonds
	GBP	USD	USD	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	12.00%	2.00%	25.00%	13.00%
<b>Amount of assets engaged</b>				
Absolute amount	6,813,793	7,207,348	154,972,811	157,679,101
Proportion of the Assets Under Management	4.86%	1.76%	13.11%	8.06%
<b>Type and quality of collateral<sup>1</sup></b>				
Bank deposits	-	-	-	-
Bonds	-	7,472,366	117,664,440	87,693,820
Equities	7,580,002	-	44,045,111	79,597,318
Other	-	-	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	-	-
Three months to one year	-	-	-	-
Above one year	-	-	-	-
Open	6,813,793	7,207,348	154,972,811	157,679,101
<b>Currencies<sup>2</sup></b>				
<b>Maturity tenor of the collateral (absolute value)</b>				
Less than one day	-	-	-	-
One day to one week	-	-	-	-
One week to one month	-	-	-	-
One month to three months	-	-	16,954	15,482
Three months to one year	-	1,097,316	12,554,145	8,753,925
Above one year	-	6,375,050	105,093,341	78,924,413
Open transactions	7,580,002	-	44,045,111	79,597,318

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

	AXA World Funds - US Responsible Growth	AXA World Funds - US Short Duration High Yield Bonds
	USD	USD
Settlement and clearing (e.g. Bilateral, tri-party, CCP)	Bilateral, Triparty	Bilateral, Triparty
<b>Amount of securities and commodities on loan as a proportion of total lendable assets</b>	3.00%	9.00%
<b>Amount of assets engaged</b>		
Absolute amount	9,867,225	20,923,123
Proportion of the Assets Under Management	2.26%	5.28%
<b>Type and quality of collateral<sup>1</sup></b>		
Bank deposits	-	-
Bonds	-	14,739,768
Equities	10,908,190	7,298,319
Other	-	-
<b>Maturity tenor of the SFTs (absolute value)</b>		
Less than one day	-	-
One day to one week	-	-
One week to one month	-	-
One month to three months	-	-
Three months to one year	-	-
Above one year	-	-
Open	9,867,225	20,923,123
<b>Currencies<sup>2</sup></b>		
<b>Maturity tenor of the collateral (absolute value)</b>		
Less than one day	-	-
One day to one week	-	-
One week to one month	-	-
One month to three months	-	3,116
Three months to one year	-	1,311,411
Above one year	-	13,425,241
Open transactions	10,908,190	7,298,319

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

<sup>1</sup> Collateral received by the Subfund in respect of the SFT are in the form of debt securities having investment grade credit rating and listed shares.

<sup>2</sup> Collateral received by the Subfund in respect of the SFT is held in the following currencies: CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties

	AXA World Funds - ACT Dynamic Green Bonds	AXA World Funds - ACT Emerging Markets Bonds	AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	AXA World Funds - ACT Europe Equity
	USD	USD	USD	EUR
1	MERRILL LYNCH INTERNATIONAL	MERRILL LYNCH INTERNATIONAL	Barclays Bank PLC	NATIXIS SA
Gross volume outstanding transactions	306,707	936,901	10,847,850	20,925,250
Counterparty's country	United Kingdom	United Kingdom	United Kingdom	France
2	DEUTSCHE BANK AG LONDON	DEUTSCHE BANK AG LONDON	MORGAN STANLEY & CO. INTERNATIONAL PLC	-
Gross volume outstanding transactions	91,137	757,375	5,504,669	-
Counterparty's country	United Kingdom	United Kingdom	United Kingdom	-
3	-	-	GOLDMAN SACHS INTERNATIONAL	-
Gross volume outstanding transactions	-	-	4,553,918	-
Counterparty's country	-	-	United Kingdom	-
4	-	-	BNP PARIBAS SA	-
Gross volume outstanding transactions	-	-	4,050,838	-
Counterparty's country	-	-	France	-
5	-	-	ING Bank N.V.	-
Gross volume outstanding transactions	-	-	1,993,291	-
Counterparty's country	-	-	Netherlands	-
6	-	-	MERRILL LYNCH INTERNATIONAL	-
Gross volume outstanding transactions	-	-	1,957,330	-
Counterparty's country	-	-	United Kingdom	-
7	-	-	NOMURA INTERNATIONAL PLC	-
Gross volume outstanding transactions	-	-	1,504,244	-
Counterparty's country	-	-	United Kingdom	-
8	-	-	DEUTSCHE BANK AG LONDON	-
Gross volume outstanding transactions	-	-	184,904	-
Counterparty's country	-	-	United Kingdom	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

#### Top 10 Counterparties (continued)

	AXA World Funds - ACT Human Capital	AXA World Funds - ACT Social Bonds	AXA World Funds - ACT Social Progress	AXA World Funds - ACT US Corporate Bonds Low Carbon
	EUR	EUR	USD	USD
Name	NATIXIS SA	MERRILL LYNCH INTERNATIONAL	J.P. MORGAN SECURITIES PLC	Barclays Bank PLC
1 Gross volume outstanding transactions	2,913,470	2,343,625	972,976	120,255
Counterparty's country	France	United Kingdom	United Kingdom	United Kingdom
Name	-	Barclays Bank PLC	-	-
2 Gross volume outstanding transactions	-	1,703,875	-	-
Counterparty's country	-	United Kingdom	-	-
Name	-	DEUTSCHE BANK AG LONDON	-	-
3 Gross volume outstanding transactions	-	340,144	-	-
Counterparty's country	-	United Kingdom	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - ACT US High Yield Bonds Low Carbon	AXA World Funds - Asian Short Duration Bonds	AXA World Funds - Defensive Optimal Income	AXA World Funds - Digital Economy
	USD	USD	EUR	USD
1	Name Barclays Bank PLC	MORGAN STANLEY & CO. INTERNATIONAL PLC	Barclays Bank PLC	MACQUARIE BANK LIMITED
	Gross volume outstanding transactions 9,586,934	4,072,293	2,002,387	17,621,625
	Counterparty's country United Kingdom	United Kingdom	United Kingdom	
2	Name MORGAN STANLEY & CO. INTERNATIONAL PLC	BNP PARIBAS SA	DEUTSCHE BANK AG LONDON	J.P. MORGAN SECURITIES PLC
	Gross volume outstanding transactions 1,163,174	3,760,608	720,443	4,636,553
	Counterparty's country United Kingdom	France	United Kingdom	United Kingdom
3	Name MERRILL LYNCH INTERNATIONAL	MERRILL LYNCH INTERNATIONAL	NATIXIS SA	BNP PARIBAS SA
	Gross volume outstanding transactions 570,257	3,423,808	552,166	3,413,950
	Counterparty's country United Kingdom	United Kingdom	France	France
4	Name -	DEUTSCHE BANK AG LONDON	J.P. MORGAN SECURITIES PLC	-
	Gross volume outstanding transactions -	1,554,389	398,816	-
	Counterparty's country -	United Kingdom	United Kingdom	-
5	Name -	GOLDMAN SACHS INTERNATIONAL	-	-
	Gross volume outstanding transactions -	777,270	-	-
	Counterparty's country -	United Kingdom	-	-
6	Name -	Barclays Bank PLC	-	-
	Gross volume outstanding transactions -	505,820	-	-
	Counterparty's country -	United Kingdom	-	-
7	Name -	Zuercher Kantonalbank	-	-
	Gross volume outstanding transactions -	376,346	-	-
	Counterparty's country -	Switzerland	-	-
8	Name -	J.P. MORGAN SECURITIES PLC	-	-
	Gross volume outstanding transactions -	188,173	-	-
	Counterparty's country -	United Kingdom	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Euro 10 + LT	AXA World Funds - Euro 7-10	AXA World Funds - Euro Bonds	AXA World Funds - Euro Buy and Maintain Sustainable Credit	
	EUR	EUR	EUR	EUR	
1	Name Gross volume outstanding transactions Counterparty's country	Barclays Bank PLC 1,044,208 United Kingdom	DEUTSCHE BANK AG LONDON 4,851,919 United Kingdom	RBC EUROPE LIMITED 8,882,387 United Kingdom	DEUTSCHE BANK AG LONDON 2,735,249 United Kingdom
2	Name Gross volume outstanding transactions Counterparty's country	J.P. MORGAN SECURITIES PLC 381,211 United Kingdom	Barclays Bank PLC 4,578,188 United Kingdom	Barclays Bank PLC 6,716,511 United Kingdom	MORGAN STANLEY & CO. INTERNATIONAL PLC 1,921,537 United Kingdom
3	Name Gross volume outstanding transactions Counterparty's country	MERRILL LYNCH INTERNATIONAL 344,932 United Kingdom	SOCIETE GENERALE SA 4,288,109 France	SOCIETE GENERALE SA 3,796,271 France	BNP PARIBAS SA 1,776,240 France
4	Name Gross volume outstanding transactions Counterparty's country	DEUTSCHE BANK AG LONDON 321,283 United Kingdom	MERRILL LYNCH INTERNATIONAL 1,023,086 United Kingdom	J.P. MORGAN SECURITIES PLC 3,752,783 United Kingdom	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 955,174 France
5	Name Gross volume outstanding transactions Counterparty's country	- - -	RBC EUROPE LIMITED 893,461 United Kingdom	DEUTSCHE BANK AG LONDON 2,941,798 United Kingdom	Barclays Bank PLC 611,699 United Kingdom
6	Name Gross volume outstanding transactions Counterparty's country	- - -	BANCO SANTANDER, S.A. 753,721 Spain	NATWEST MARKETS PLC 2,729,026 United Kingdom	CITIGROUP GLOBAL MARKETS LIMITED 422,595 United Kingdom
7	Name Gross volume outstanding transactions Counterparty's country	- - -	BNP PARIBAS SA 716,116 France	BANCO SANTANDER, S.A. 2,402,664 Spain	MERRILL LYNCH INTERNATIONAL 348,257 United Kingdom
8	Name Gross volume outstanding transactions Counterparty's country	- - -	MORGAN STANLEY & CO. INTERNATIONAL PLC 693,467 United Kingdom	BNP PARIBAS SA 1,726,880 France	GOLDMAN SACHS INTERNATIONAL 316,853 United Kingdom
9	Name Gross volume outstanding transactions Counterparty's country	- - -	GOLDMAN SACHS INTERNATIONAL 424,352 United Kingdom	MERRILL LYNCH INTERNATIONAL 95,486 United Kingdom	- - -
10	Name Gross volume outstanding transactions Counterparty's country	- - -	J.P. MORGAN SECURITIES PLC 323,023 United Kingdom	- - -	- - -

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Euro Credit Plus	AXA World Funds - Euro Credit Short Duration	AXA World Funds - Euro Credit Total Return	AXA World Funds - Euro Government Bonds	
	EUR	EUR	EUR	EUR	
1	Name Gross volume outstanding transactions Counterparty's country	J.P. MORGAN SECURITIES PLC 27,023,080 United Kingdom	Barclays Bank PLC 45,897,771 United Kingdom	Barclays Bank PLC 74,657,162 United Kingdom	SOCIETE GENERALE SA 130,518,196 France
2	Name Gross volume outstanding transactions Counterparty's country	Barclays Bank PLC 22,618,332 United Kingdom	J.P. MORGAN SECURITIES PLC 37,596,902 United Kingdom	RBC EUROPE LIMITED 42,693,780 United Kingdom	BNP PARIBAS SA 35,869,154 France
3	Name Gross volume outstanding transactions Counterparty's country	DEUTSCHE BANK AG LONDON 21,563,438 United Kingdom	BANCO SANTANDER, S.A. 27,160,272 Spain	BNP PARIBAS SA 31,819,696 France	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 35,056,625 France
4	Name Gross volume outstanding transactions Counterparty's country	RBC EUROPE LIMITED 16,636,782 United Kingdom	RBC EUROPE LIMITED 15,644,123 United Kingdom	DEUTSCHE BANK AG LONDON 26,041,749 United Kingdom	J.P. MORGAN SECURITIES PLC 19,379,127 United Kingdom
5	Name Gross volume outstanding transactions Counterparty's country	MORGAN STANLEY & CO. INTERNATIONAL PLC 16,233,788 United Kingdom	DEUTSCHE BANK AG LONDON 11,193,841 United Kingdom	J.P. MORGAN SECURITIES PLC 23,540,036 United Kingdom	BANCO SANTANDER, S.A. 7,948,749 Spain
6	Name Gross volume outstanding transactions Counterparty's country	BANCO SANTANDER, S.A. 4,044,222 Spain	GOLDMAN SACHS INTERNATIONAL 9,907,307 United Kingdom	MORGAN STANLEY & CO. INTERNATIONAL PLC 18,405,958 United Kingdom	NATWEST MARKETS PLC 7,146,933 United Kingdom
7	Name Gross volume outstanding transactions Counterparty's country	MERRILL LYNCH INTERNATIONAL 2,306,591 United Kingdom	BNP PARIBAS SA 7,131,583 France	BANCO SANTANDER, S.A. 12,109,189 Spain	BOFA SECURITIES EUROPE SA 6,472,688 France
8	Name Gross volume outstanding transactions Counterparty's country	Zuercher Kantonalbank 2,007,848 Switzerland	MERRILL LYNCH INTERNATIONAL 6,821,485 United Kingdom	GOLDMAN SACHS INTERNATIONAL 10,634,205 United Kingdom	DEUTSCHE BANK AG LONDON 5,798,702 United Kingdom
9	Name Gross volume outstanding transactions Counterparty's country	CITIGROUP GLOBAL MARKETS LIMITED 1,904,145 United Kingdom	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 6,068,277 France	MERRILL LYNCH INTERNATIONAL 8,795,332 United Kingdom	Barclays Bank PLC 5,291,320 United Kingdom
10	Name Gross volume outstanding transactions Counterparty's country	GOLDMAN SACHS INTERNATIONAL 1,849,181 United Kingdom	CITIGROUP GLOBAL MARKETS LIMITED 5,005,910 United Kingdom	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 3,775,045 France	- - -

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Euro Inflation Bonds	AXA World Funds - Euro Selection	AXA World Funds - Euro Short Duration Bonds	AXA World Funds - Euro Strategic Bonds	
	EUR	EUR	EUR	EUR	
1	Name Gross volume outstanding transactions Counterparty's country	SOCIETE GENERALE SA 34,634,415 France	BARCLAYS CAPITAL SECURITIES LIMITED 2,881,410 United Kingdom	J.P. MORGAN SECURITIES PLC 1,987,407 United Kingdom	RBC EUROPE LIMITED 3,989,191 United Kingdom
2	Name Gross volume outstanding transactions Counterparty's country	J.P. MORGAN SECURITIES PLC 34,101,533 United Kingdom	- - -	Barclays Bank PLC 1,743,396 United Kingdom	J.P. MORGAN SECURITIES PLC 3,537,946 United Kingdom
3	Name Gross volume outstanding transactions Counterparty's country	BNP PARIBAS SA 17,107,196 France	- - -	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 1,479,826 France	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 1,366,275 France
4	Name Gross volume outstanding transactions Counterparty's country	Barclays Bank PLC 10,267,755 United Kingdom	- - -	DEUTSCHE BANK AG LONDON 1,318,147 United Kingdom	GOLDMAN SACHS INTERNATIONAL 1,106,657 United Kingdom
5	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	CITIGROUP GLOBAL MARKETS LIMITED 840,549 United Kingdom	BNP PARIBAS SA 923,624 France
6	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	MERRILL LYNCH INTERNATIONAL 96,805 United Kingdom	DEUTSCHE BANK AG LONDON 910,387 United Kingdom
7	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	- - -	Barclays Bank PLC 580,013 United Kingdom
8	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	- - -	MORGAN STANLEY & CO. INTERNATIONAL PLC 502,224 United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Euro Sustainable Bonds	AXA World Funds - Euro Sustainable Credit	AXA World Funds - Europe ex-UK MicroCap	AXA World Funds - Europe Real Estate	
	EUR	EUR	EUR	EUR	
1	Name Gross volume outstanding transactions Counterparty's country	SOCIETE GENERALE SA 34,730,105 France	DEUTSCHE BANK AG LONDON 14,271,864 United Kingdom	J.P. MORGAN SECURITIES PLC 1,945,767 United Kingdom	NOMURA INTERNATIONAL PLC 603,060 United Kingdom
2	Name Gross volume outstanding transactions Counterparty's country	DEUTSCHE BANK AG LONDON 8,816,419 United Kingdom	Barclays Bank PLC 12,652,347 United Kingdom	MERRILL LYNCH INTERNATIONAL 357,480 United Kingdom	GOLDMAN SACHS INTERNATIONAL 370,580 United Kingdom
3	Name Gross volume outstanding transactions Counterparty's country	Barclays Bank PLC 8,163,263 United Kingdom	J.P. MORGAN SECURITIES PLC 11,651,337 United Kingdom	BARCLAYS CAPITAL SECURITIES LIMITED 304,772 United Kingdom	- - -
4	Name Gross volume outstanding transactions Counterparty's country	RBC EUROPE LIMITED 4,599,609 United Kingdom	MORGAN STANLEY & CO. INTERNATIONAL PLC 8,672,259 United Kingdom	- - -	- - -
5	Name Gross volume outstanding transactions Counterparty's country	MERRILL LYNCH INTERNATIONAL 3,474,095 United Kingdom	RBC EUROPE LIMITED 6,952,896 United Kingdom	- - -	- - -
6	Name Gross volume outstanding transactions Counterparty's country	J.P. MORGAN SECURITIES PLC 3,304,203 United Kingdom	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 4,233,130 France	- - -	- - -
7	Name Gross volume outstanding transactions Counterparty's country	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 1,750,704 France	BNP PARIBAS SA 1,347,675 France	- - -	- - -
8	Name Gross volume outstanding transactions Counterparty's country	MORGAN STANLEY & CO. INTERNATIONAL PLC 1,729,930 United Kingdom	ING Bank N.V. 1,322,567 Netherlands	- - -	- - -
9	Name Gross volume outstanding transactions Counterparty's country	BANCO SANTANDER, S.A. 1,649,463 Spain	GOLDMAN SACHS INTERNATIONAL 861,704 United Kingdom	- - -	- - -
10	Name Gross volume outstanding transactions Counterparty's country	BNP PARIBAS SA 920,440 France	- - -	- - -	- - -

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Europe Small Cap	AXA World Funds - Evolving Trends	AXA World Funds - Framlington Sustainable Europe	AXA World Funds - Global Buy and Maintain Credit
	EUR	USD	EUR	USD
1	J.P. MORGAN SECURITIES PLC	MACQUARIE BANK LIMITED	BANCO SANTANDER, S.A.	NOMURA INTERNATIONAL PLC
Gross volume outstanding transactions	4,218,711	10,677,249	17,537,300	4,893,585
Counterparty's country	United Kingdom		Spain	United Kingdom
2	BNP PARIBAS SA	NATIXIS SA	NATIXIS SA	Barclays Bank PLC
Gross volume outstanding transactions	3,707,941	9,827,961	15,514,200	3,759,128
Counterparty's country	France	France	France	United Kingdom
3	NATIXIS SA	BANCO SANTANDER, S.A.	-	J.P. MORGAN SECURITIES PLC
Gross volume outstanding transactions	3,567,752	2,098,871	-	914,351
Counterparty's country	France	Spain	-	United Kingdom
4	-	J.P. MORGAN SECURITIES PLC	-	Zuercher Kantonalbank
Gross volume outstanding transactions	-	183,297	-	809,986
Counterparty's country	-	United Kingdom	-	Switzerland
5	-	NOMURA INTERNATIONAL PLC	-	-
Gross volume outstanding transactions	-	59,128	-	-
Counterparty's country	-	United Kingdom	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Global Convertibles	AXA World Funds - Global Emerging Markets Bonds	AXA World Funds - Global Flexible Property	AXA World Funds - Global High Yield Bonds	
	EUR	USD	USD	USD	
1	Name Gross volume outstanding transactions Counterparty's country	HSBC BANK PLC 9,270,606 United Kingdom	MORGAN STANLEY & CO. INTERNATIONAL PLC 24,954,347 United Kingdom	DEUTSCHE BANK AG LONDON 1,113,440 United Kingdom	Barclays Bank PLC 37,524,295 United Kingdom
2	Name Gross volume outstanding transactions Counterparty's country	J.P. MORGAN SECURITIES PLC 5,450,727 United Kingdom	Barclays Bank PLC 16,899,161 United Kingdom	J.P. MORGAN SECURITIES PLC 858,750 United Kingdom	NOMURA INTERNATIONAL PLC 19,288,235 United Kingdom
3	Name Gross volume outstanding transactions Counterparty's country	BARCLAYS CAPITAL SECURITIES LIMITED 5,351,685 United Kingdom	J.P. MORGAN SECURITIES PLC 5,277,981 United Kingdom	- - -	J.P. MORGAN SECURITIES PLC 9,204,537 United Kingdom
4	Name Gross volume outstanding transactions Counterparty's country	GOLDMAN SACHS INTERNATIONAL 2,326,852 United Kingdom	STANDARD CHARTERED BANK 4,904,605 United Kingdom	- - -	MORGAN STANLEY & CO. INTERNATIONAL PLC 8,965,222 United Kingdom
5	Name Gross volume outstanding transactions Counterparty's country	NOMURA INTERNATIONAL PLC 1,922,187 United Kingdom	MERRILL LYNCH INTERNATIONAL 2,799,177 United Kingdom	- - -	BNP PARIBAS SA 7,822,890 France
6	Name Gross volume outstanding transactions Counterparty's country	MERRILL LYNCH INTERNATIONAL 917,739 United Kingdom	DEUTSCHE BANK AG LONDON 1,836,725 United Kingdom	- - -	RBC EUROPE LIMITED 3,152,995 United Kingdom
7	Name Gross volume outstanding transactions Counterparty's country	- - -	GOLDMAN SACHS INTERNATIONAL 1,711,311 United Kingdom	- - -	GOLDMAN SACHS INTERNATIONAL 3,142,707 United Kingdom
8	Name Gross volume outstanding transactions Counterparty's country	- - -	Zuercher Kantonalbank 942,700 Switzerland	- - -	NATWEST MARKETS PLC 1,523,541 United Kingdom
9	Name Gross volume outstanding transactions Counterparty's country	- - -	BNP PARIBAS SA 669,908 France	- - -	MERRILL LYNCH INTERNATIONAL 1,303,765 United Kingdom
10	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	- - -	DEUTSCHE BANK AG LONDON 623,414 United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Global Income Generation	AXA World Funds - Global Inflation Bonds	AXA World Funds - Global Inflation Bonds Redex	AXA World Funds - Global Optimal Income
	EUR	EUR	EUR	EUR
1	MERRILL LYNCH INTERNATIONAL	SOCIETE GENERALE SA	SOCIETE GENERALE SA	MACQUARIE BANK LIMITED
Gross volume outstanding transactions	1,857,179	220,724,869	6,844,757	4,422,241
Counterparty's country	United Kingdom	France	France	
2	MORGAN STANLEY & CO. INTERNATIONAL PLC	BNP PARIBAS SA	-	Barclays Bank PLC
Gross volume outstanding transactions	1,252,646	88,516,163	-	695,885
Counterparty's country	United Kingdom	France	-	United Kingdom
3	J.P. MORGAN SECURITIES PLC	J.P. MORGAN SECURITIES PLC	-	NATIXIS SA
Gross volume outstanding transactions	1,216,328	16,935,373	-	566,237
Counterparty's country	United Kingdom	United Kingdom	-	France
4	DEUTSCHE BANK AG LONDON	Zuercher Kantonalbank	-	MORGAN STANLEY & CO. INTERNATIONAL PLC
Gross volume outstanding transactions	974,878	6,984,706	-	521,070
Counterparty's country	United Kingdom	Switzerland	-	United Kingdom
5	NOMURA INTERNATIONAL PLC	Barclays Bank PLC	-	BANCO SANTANDER, S.A.
Gross volume outstanding transactions	950,733	5,080,977	-	323,023
Counterparty's country	United Kingdom	United Kingdom	-	Spain
6	GOLDMAN SACHS INTERNATIONAL	BANCO SANTANDER, S.A.	-	DEUTSCHE BANK AG LONDON
Gross volume outstanding transactions	290,894	3,705,128	-	207,639
Counterparty's country	United Kingdom	Spain	-	United Kingdom
7	UBS AG LONDON BRANCH	NATIXIS SA	-	BARCLAYS CAPITAL SECURITIES LIMITED
Gross volume outstanding transactions	152,815	669,214	-	20,594
Counterparty's country	United Kingdom	France	-	United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Global Real Estate	AXA World Funds - Global Responsible Aggregate	AXA World Funds - Global Short Duration Bonds	AXA World Funds - Global Strategic Bonds	
	EUR	EUR	EUR	USD	
1	Name Gross volume outstanding transactions Counterparty's country	NATIXIS SA 1,257,539 France	SOCIETE GENERALE SA 57,678,326 France	SOCIETE GENERALE SA 5,790,892 France	SOCIETE GENERALE SA 60,735,604 France
2	Name Gross volume outstanding transactions Counterparty's country	- - -	BNP PARIBAS SA 56,479,144 France	MERRILL LYNCH INTERNATIONAL 2,862,747 United Kingdom	MERRILL LYNCH INTERNATIONAL 24,907,919 United Kingdom
3	Name Gross volume outstanding transactions Counterparty's country	- - -	BANCO SANTANDER, S.A. 19,221,854 Spain	BANCO SANTANDER, S.A. 1,382,636 Spain	Barclays Bank PLC 20,876,277 United Kingdom
4	Name Gross volume outstanding transactions Counterparty's country	- - -	Barclays Bank PLC 6,304,513 United Kingdom	J.P. MORGAN SECURITIES PLC 365,400 United Kingdom	BNP PARIBAS SA 12,071,772 France
5	Name Gross volume outstanding transactions Counterparty's country	- - -	NOMURA INTERNATIONAL PLC 5,882,794 United Kingdom	- - -	J.P. MORGAN SECURITIES PLC 8,943,220 United Kingdom
6	Name Gross volume outstanding transactions Counterparty's country	- - -	RBC EUROPE LIMITED 5,790,864 United Kingdom	- - -	NOMURA INTERNATIONAL PLC 5,951,408 United Kingdom
7	Name Gross volume outstanding transactions Counterparty's country	- - -	MERRILL LYNCH INTERNATIONAL 4,412,513 United Kingdom	- - -	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA 4,520,185 France
8	Name Gross volume outstanding transactions Counterparty's country	- - -	NATWEST MARKETS PLC 1,681,347 United Kingdom	- - -	ING Bank N.V. 2,391,184 Netherlands
9	Name Gross volume outstanding transactions Counterparty's country	- - -	DEUTSCHE BANK AG LONDON 570,348 United Kingdom	- - -	RBC EUROPE LIMITED 1,508,945 United Kingdom
10	Name Gross volume outstanding transactions Counterparty's country	- - -	- - -	- - -	MORGAN STANLEY & CO. INTERNATIONAL PLC 1,122,498 United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Inflation Plus EUR	AXA World Funds - Italy Equity EUR	AXA World Funds - Longevity Economy USD	AXA World Funds - Next Generation USD
1	MERRILL LYNCH INTERNATIONAL	BARCLAYS CAPITAL SECURITIES LIMITED	BNP PARIBAS FINANCIAL MARKETS SNC	NATIXIS SA
Gross volume outstanding transactions	10,526,553	487,926	1,858,766	4,516,970
Counterparty's country	United Kingdom	United Kingdom	France	France
2	SOCIETE GENERALE SA	-	J.P. MORGAN SECURITIES PLC	BARCLAYS CAPITAL SECURITIES LIMITED
Gross volume outstanding transactions	9,233,294	-	826,068	1,540,933
Counterparty's country	France	-	United Kingdom	United Kingdom
3	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA	-	-	BNP PARIBAS SA
Gross volume outstanding transactions	6,563,984	-	-	1,456,733
Counterparty's country	France	-	-	France
4	J.P. MORGAN SECURITIES PLC	-	-	J.P. MORGAN SECURITIES PLC
Gross volume outstanding transactions	291,425	-	-	71,569
Counterparty's country	United Kingdom	-	-	United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - Optimal Income	AXA World Funds - Robotech	AXA World Funds - Sustainable Equity QI	AXA World Funds - Switzerland Equity
	EUR	USD	USD	CHF
1	DEUTSCHE BANK AG LONDON	J.P. MORGAN SECURITIES PLC	BNP PARIBAS SA	NATIXIS SA
Gross volume outstanding transactions	2,443,208	2,298,211	11,444,778	28,751,237
Counterparty's country	United Kingdom	United Kingdom	France	France
2	RBC EUROPE LIMITED	-	NATIXIS SA	BNP PARIBAS SA
Gross volume outstanding transactions	1,587,381	-	1,660,823	3,333,741
Counterparty's country	United Kingdom	-	France	France
3	Barclays Bank PLC	-	MACQUARIE BANK LIMITED	-
Gross volume outstanding transactions	1,194,272	-	765,484	-
Counterparty's country	United Kingdom	-	-	-
4	NATIXIS SA	-	-	-
Gross volume outstanding transactions	1,080,122	-	-	-
Counterparty's country	France	-	-	-
5	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK SA	-	-	-
Gross volume outstanding transactions	871,237	-	-	-
Counterparty's country	France	-	-	-
6	J.P. MORGAN SECURITIES PLC	-	-	-
Gross volume outstanding transactions	445,596	-	-	-
Counterparty's country	United Kingdom	-	-	-
7	BARCLAYS CAPITAL SECURITIES LIMITED	-	-	-
Gross volume outstanding transactions	62,919	-	-	-
Counterparty's country	United Kingdom	-	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - UK Equity	AXA World Funds - US Credit Short Duration IG	AXA World Funds - US Dynamic High Yield Bonds	AXA World Funds - US High Yield Bonds
	GBP	USD	USD	USD
1				
Name	NATIXIS SA	J.P. MORGAN SECURITIES PLC	Barclays Bank PLC	NOMURA INTERNATIONAL PLC
Gross volume outstanding transactions	6,813,793	7,207,348	82,108,175	73,056,355
Counterparty's country	France	United Kingdom	United Kingdom	United Kingdom
2				
Name	-	-	NOMURA INTERNATIONAL PLC	Barclays Bank PLC
Gross volume outstanding transactions	-	-	39,916,915	55,457,097
Counterparty's country	-	-	United Kingdom	United Kingdom
3				
Name	-	-	BNP PARIBAS SA	BNP PARIBAS SA
Gross volume outstanding transactions	-	-	17,946,288	11,150,402
Counterparty's country	-	-	France	France
4				
Name	-	-	J.P. MORGAN SECURITIES PLC	J.P. MORGAN SECURITIES PLC
Gross volume outstanding transactions	-	-	12,047,174	8,852,723
Counterparty's country	-	-	United Kingdom	United Kingdom
5				
Name	-	-	MORGAN STANLEY & CO. INTERNATIONAL PLC	STANDARD CHARTERED BANK
Gross volume outstanding transactions	-	-	1,969,851	4,976,422
Counterparty's country	-	-	United Kingdom	United Kingdom
6				
Name	-	-	MERRILL LYNCH INTERNATIONAL	MORGAN STANLEY & CO. INTERNATIONAL PLC
Gross volume outstanding transactions	-	-	760,564	4,186,102
Counterparty's country	-	-	United Kingdom	United Kingdom
7				
Name	-	-	UBS AG LONDON BRANCH	-
Gross volume outstanding transactions	-	-	223,844	-
Counterparty's country	-	-	United Kingdom	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending (continued)

##### Top 10 Counterparties (continued)

	AXA World Funds - US Responsible Growth	AXA World Funds - US Short Duration High Yield Bonds
	USD	USD
1	BNP PARIBAS SA	Barclays Bank PLC
Gross volume outstanding transactions	6,384,087	6,779,260
Counterparty's country	France	United Kingdom
2	NATIXIS SA	NOMURA INTERNATIONAL PLC
Gross volume outstanding transactions	3,180,256	6,614,273
Counterparty's country	France	United Kingdom
3	MACQUARIE BANK LIMITED	J.P. MORGAN SECURITIES PLC
Gross volume outstanding transactions	302,882	2,743,331
Counterparty's country		United Kingdom
4	-	STANDARD CHARTERED BANK
Gross volume outstanding transactions	-	1,870,246
Counterparty's country	-	United Kingdom
5	-	MORGAN STANLEY & CO. INTERNATIONAL PLC
Gross volume outstanding transactions	-	1,407,678
Counterparty's country	-	United Kingdom
6	-	BNP PARIBAS SA
Gross volume outstanding transactions	-	1,004,489
Counterparty's country	-	France
7	-	DEUTSCHE BANK AG LONDON
Gross volume outstanding transactions	-	503,846
Counterparty's country	-	United Kingdom

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Total Return Swaps (TRS)

	AXA World Funds - Global Optimal Income	AXA World Funds - US Enhanced High Yield Bonds
	EUR	USD
Settlement and clearing (e.g. Bilateral, triparty, CCP)	Bilateral	Bilateral
<b>Amount of assets engaged</b>		
Absolute amount	(286,435)	44,380
Proportion of the Assets Under Management	0.04%	0.04%
<b>Maturity tenor of the Total Return Swaps</b>		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	44,380
three months to one year	(288,243)	-
above one year	1,808	-
open transactions	-	-

As at 30 June 2024 there is no cash collateral received for any Sub-Fund, and therefore no cash collateral reinvested.

#### Top 10 Counterparties

	AXA World Funds - Global Optimal Income	AXA World Funds - US Enhanced High Yield Bonds
	EUR	USD
Name	J.P. Morgan Securities Sydney	BNP PARIBAS SA
1 Gross volume outstanding transactions	(253,167)	44,380
Currency	USD	USD
Counterparty's country	Australia	France
Name	BNP Paribas SA	
2 Gross volume outstanding transactions	(234,346)	
Currency	USD	
Counterparty's country	France	
Name	SOCIETE GENERALE S.A.	
Gross volume outstanding transactions	199,270	
Currency	USD	
Counterparty's country	France	
Name	JP Morgan SE	
3 Gross volume outstanding transactions	1,808	
Currency	USD	
Counterparty's country	Germany	

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS)

##### 10 largest collateral issuers

	AXA World Funds - ACT Dynamic Green Bonds	AXA World Funds - ACT Emerging Markets Bonds	AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	AXA World Funds - ACT Europe Equity
	USD	USD	USD	EUR
1 Name	United Kingdom of Great Britain and Northern Ireland	United Kingdom of Great Britain and Northern Ireland	Republique Francaise	VODAFONE GROUP PUBLIC LIMITED COMPANY
Volume collateral received (absolute value)	327,392	1,000,087	9,532,231	1,481,345
2 Name	Republique Francaise	Republique Francaise	Bundesrepublik Deutschland	SOLVENTUM CORPORATION
Volume collateral received (absolute value)	71,016	590,162	8,154,166	1,481,342
3 Name	Royaume de Belgique	Royaume de Belgique	United States of America	VESTAS WIND SYSTEMS A/S
Volume collateral received (absolute value)	19,657	163,358	5,202,648	1,481,342
4 Name	Commonwealth of Australia	Commonwealth of Australia	European Union	VERIZON COMMUNICATIONS INC
Volume collateral received (absolute value)	1,800	14,957	2,657,698	1,481,339
5 Name	Swiss Confederation	Swiss Confederation	United Kingdom of Great Britain and Northern Ireland	VINCI SA
Volume collateral received (absolute value)	487	4,045	2,134,534	1,481,338
6 Name	United States of America	United States of America	European Investment Bank	NEXT PLC
Volume collateral received (absolute value)	374	1,144	1,333,358	1,481,336
7 Name	-	-	Federal Chancellery of Austria	Stellantis N.V.
Volume collateral received (absolute value)	-	-	1,214,542	1,481,334
8 Name	-	-	Kingdom of the Netherlands	AMAZON.COM, INC.
Volume collateral received (absolute value)	-	-	651,187	1,481,331
9 Name	-	-	Royaume de Belgique	BT GROUP PLC
Volume collateral received (absolute value)	-	-	408,396	1,481,330
10 Name	-	-	European Financial Stability Facility SA	SCHNEIDER ELECTRIC SE
Volume collateral received (absolute value)	-	-	359,518	1,481,327

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - ACT Human Capital	AXA World Funds - ACT Social Bonds	AXA World Funds - ACT Social Progress	AXA World Funds - ACT US Corporate Bonds Low Carbon	
	EUR	EUR	USD	USD	
1	Name VODAFONE GROUP PUBLIC LIMITED COMPANY	United Kingdom of Great Britain and Northern Ireland	Republique Francaise	Republique Francaise	
	Volume collateral received (absolute value)	206,251	2,501,682	603,181	76,849
2	Name SOLVENTUM CORPORATION	Republique Francaise	SAP SE	Bundesrepublik Deutschland	
	Volume collateral received (absolute value)	206,251	1,353,921	74,914	27,630
3	Name VESTAS WIND SYSTEMS A/S	Bundesrepublik Deutschland	Deutsche Telekom AG	Federal Chancellery of Austria	
	Volume collateral received (absolute value)	206,251	391,480	61,913	10,229
4	Name VERIZON COMMUNICATIONS INC	Federal Chancellery of Austria	LEGRAND SA	European Union	
	Volume collateral received (absolute value)	206,250	144,933	61,819	4,622
5	Name VINCI SA	Royaume de Belgique	Bayer	United States of America	
	Volume collateral received (absolute value)	206,250	73,366	Aktiengesellschaft 61,685	2,517
6	Name NEXT PLC	European Union	Infineon Technologies AG	Kingdom of the Netherlands	
	Volume collateral received (absolute value)	206,250	65,484	61,635	813
7	Name Stellantis N.V.	United States of America	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	-	
	Volume collateral received (absolute value)	206,250	38,523	60,652	-
8	Name AMAZON.COM, INC.	Kingdom of the Netherlands	Bundesrepublik Deutschland	-	
	Volume collateral received (absolute value)	206,249	11,521	26,661	-
9	Name BT GROUP PLC	Commonwealth of Australia	E. Merck KG	-	
	Volume collateral received (absolute value)	206,249	6,717	9,766	-
10	Name SCHNEIDER ELECTRIC SE	Swiss Confederation	maxingvest AG	-	
	Volume collateral received (absolute value)	206,248	1,817	9,464	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - ACT US High Yield Bonds Low Carbon USD	AXA World Funds - Asian Short Duration Bonds USD	AXA World Funds - Defensive Optimal Income EUR	AXA World Funds - Digital Economy USD	
1	Name	Republique Francaise	Bundesrepublik Deutschland	Republique Francaise	Republique Francaise
	Volume collateral received (absolute value)	6,133,218	4,284,437	1,841,024	2,874,358
2	Name	Bundesrepublik Deutschland	United Kingdom of Great Britain and Northern Ireland	Bundesrepublik Deutschland	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC
	Volume collateral received (absolute value)	2,832,939	3,688,151	460,066	1,233,511
3	Name	European Union	Republique Francaise	Sovereign in right of New Zealand	FORD MOTOR COMPANY
	Volume collateral received (absolute value)	841,941	3,566,066	413,480	1,233,508
4	Name	Federal Chancellery of Austria	European Union	Federal Chancellery of Austria	PFIZER INC.
	Volume collateral received (absolute value)	815,471	1,677,152	170,324	1,233,506
5	Name	United Kingdom of Great Britain and Northern Ireland	United States of America	Royaume de Belgique	CAMPBELL SOUP COMPANY
	Volume collateral received (absolute value)	618,266	863,603	155,392	1,233,506
6	Name	United States of America	Royaume de Belgique	European Union	AT&T INC.
	Volume collateral received (absolute value)	201,348	335,266	76,956	1,233,504
7	Name	European Financial Stability Facility SA	European Financial Stability Facility SA	United States of America	KENVUE INC.
	Volume collateral received (absolute value)	67,629	236,769	41,909	1,233,504
8	Name	Kingdom of the Netherlands	Federal Chancellery of Austria	VODAFONE GROUP PUBLIC LIMITED COMPANY	INTUITIVE SURGICAL, INC.
	Volume collateral received (absolute value)	64,823	43,025	39,089	1,233,503
9	Name	-	Commonwealth of Australia	SOLVENTUM CORPORATION	AMERICAN ELECTRIC POWER COMPANY, INC.
	Volume collateral received (absolute value)	-	30,697	39,089	1,233,495
10	Name	-	META PLATFORMS, INC.	VESTAS WIND SYSTEMS A/S	MOHAWK INDUSTRIES, INC.
	Volume collateral received (absolute value)	-	29,069	39,089	1,233,473

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Euro 10 + LT	AXA World Funds - Euro 7-10	AXA World Funds - Euro Bonds	AXA World Funds - Euro Buy and Maintain Sustainable Credit
	EUR	EUR	EUR	EUR
1 Name	Republique Francaise	Republique Francaise	United Kingdom of Great Britain and Northern Ireland	Republique Francaise
Volume collateral received (absolute value)	917,660	7,163,400	9,256,532	3,436,865
2 Name	Sovereign in right of New Zealand	Bundesrepublik Deutschland	Republique Francaise	Bundesrepublik Deutschland
Volume collateral received (absolute value)	395,228	5,425,665	8,143,356	2,111,110
3 Name	United Kingdom of Great Britain and Northern Ireland	United Kingdom of Great Britain and Northern Ireland	Bundesrepublik Deutschland	Royaume de Belgique
Volume collateral received (absolute value)	368,194	2,018,622	5,651,243	1,812,010
4 Name	Bundesrepublik Deutschland	Royaume de Belgique	Sovereign in right of New Zealand	European Union
Volume collateral received (absolute value)	239,916	1,091,876	3,890,775	1,027,677
5 Name	Federal Chancellery of Austria	United States of America	European Union	United States of America
Volume collateral received (absolute value)	88,821	560,493	1,636,754	489,429
6 Name	Royaume de Belgique	European Investment Bank	European Financial Stability Facility SA	United Kingdom of Great Britain and Northern Ireland
Volume collateral received (absolute value)	69,297	522,773	833,408	387,521
7 Name	European Union	European Union	Royaume de Belgique	European Financial Stability Facility SA
Volume collateral received (absolute value)	40,131	487,106	674,678	111,721
8 Name	United States of America	Federal Chancellery of Austria	Federal Chancellery of Austria	Commonwealth of Australia
Volume collateral received (absolute value)	22,276	389,424	571,311	54,018
9 Name	Kingdom of the Netherlands	Sovereign in right of New Zealand	European Investment Bank	Federal Chancellery of Austria
Volume collateral received (absolute value)	7,061	334,901	462,812	52,031
10 Name	Commonwealth of Australia	Commonwealth of Australia	ASML Holding N.V.	Swiss Confederation
Volume collateral received (absolute value)	6,345	95,820	168,186	14,610

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

		AXA World Funds - Euro Credit Plus EUR	AXA World Funds - Euro Credit Short Duration EUR	AXA World Funds - Euro Credit Total Return EUR	AXA World Funds - Euro Government Bonds EUR
1	Name	Republique Francaise	Republique Francaise	Republique Francaise	Bundesrepublik Deutschland
	Volume collateral received (absolute value)	31,639,599	42,459,380	85,710,673	113,323,180
2	Name	Sovereign in right of New Zealand	Sovereign in right of New Zealand	United Kingdom of Great Britain and Northern Ireland	Republique Francaise
	Volume collateral received (absolute value)	28,016,733	38,876,914	53,541,854	36,006,681
3	Name	United Kingdom of Great Britain and Northern Ireland	United Kingdom of Great Britain and Northern Ireland	Bundesrepublik Deutschland	European Investment Bank
	Volume collateral received (absolute value)	19,742,100	23,444,721	46,636,503	13,435,453
4	Name	Bundesrepublik Deutschland	Bundesrepublik Deutschland	Sovereign in right of New Zealand	European Union
	Volume collateral received (absolute value)	14,364,029	17,822,829	22,012,825	11,017,145
5	Name	European Union	United States of America	United States of America	Sovereign in right of New Zealand
	Volume collateral received (absolute value)	8,505,498	13,330,473	13,188,051	9,870,417
6	Name	Royaume de Belgique	Royaume de Belgique	European Union	Airbus SE
	Volume collateral received (absolute value)	4,937,187	10,526,956	10,604,415	4,432,047
7	Name	United States of America	European Union	Royaume de Belgique	ASML Holding N.V.
	Volume collateral received (absolute value)	3,082,200	6,383,488	10,231,900	4,431,618
8	Name	Federal Chancellery of Austria	Federal Chancellery of Austria	Federal Chancellery of Austria	Wolters Kluwer N.V.
	Volume collateral received (absolute value)	1,923,930	3,904,094	6,350,387	3,875,773
9	Name	European Financial Stability Facility SA	SAP SE	European Financial Stability Facility SA	Prosus N.V.
	Volume collateral received (absolute value)	943,856	1,908,385	1,167,397	2,778,897
10	Name	Kingdom of the Netherlands	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	SAP SE	DS SMITH PLC
	Volume collateral received (absolute value)	504,035	1,907,340	1,025,144	2,453,958

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

		AXA World Funds - Euro Inflation Bonds EUR	AXA World Funds - Euro Selection EUR	AXA World Funds - Euro Short Duration Bonds EUR	AXA World Funds - Euro Strategic Bonds EUR
1	Name	Sovereign in right of New Zealand	Japan	Royaume de Belgique	United Kingdom of Great Britain and Northern Ireland
	Volume collateral received (absolute value)	35,355,466	3,025,535	2,205,521	4,115,573
2	Name	Bundesrepublik Deutschland	-	Republique Francaise	Sovereign in right of New Zealand
	Volume collateral received (absolute value)	17,982,982	-	2,161,383	3,668,039
3	Name	Republique Francaise	-	Sovereign in right of New Zealand	Royaume de Belgique
	Volume collateral received (absolute value)	15,338,617	-	2,060,486	1,853,520
4	Name	Mercedes-Benz Group AG	-	European Union	Republique Francaise
	Volume collateral received (absolute value)	1,867,732	-	508,497	1,549,859
5	Name	ABB Ltd	-	Bundesrepublik Deutschland	United States of America
	Volume collateral received (absolute value)	1,867,732	-	411,054	1,220,691
6	Name	Airbus SE	-	United States of America	Bundesrepublik Deutschland
	Volume collateral received (absolute value)	1,867,731	-	295,527	885,920
7	Name	Wolters Kluwer N.V.	-	Federal Chancellery of Austria	European Union
	Volume collateral received (absolute value)	1,867,731	-	148,294	233,392
8	Name	ASML Holding N.V.	-	United Kingdom of Great Britain and Northern Ireland	Federal Chancellery of Austria
	Volume collateral received (absolute value)	1,867,689	-	103,334	49,336
9	Name	Holcim AG	-	Commonwealth of Australia	European Financial Stability Facility SA
	Volume collateral received (absolute value)	1,867,687	-	26,032	29,200
10	Name	E. Merck KG	-	Kingdom of the Netherlands	Commonwealth of Australia
	Volume collateral received (absolute value)	1,490,774	-	11,788	17,979

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Euro Sustainable Bonds	AXA World Funds - Euro Sustainable Credit	AXA World Funds - Europe ex-UK MicroCap	AXA World Funds - Europe Real Estate	
	EUR	EUR	EUR	EUR	
1	Name	Bundesrepublik Deutschland	Republique Francaise	Republique Francaise	United States of America
	Volume collateral received (absolute value)	26,184,224	19,937,815	1,206,248	404,701
2	Name	Republique Francaise	Sovereign in right of New Zealand	United Kingdom of Great Britain and Northern Ireland	Telefonaktiebolaget LM Ericsson
	Volume collateral received (absolute value)	13,144,792	12,079,763	375,355	46,706
3	Name	United Kingdom of Great Britain and Northern Ireland	Royaume de Belgique	Japan	Alfa Laval AB
	Volume collateral received (absolute value)	8,463,169	8,457,188	320,016	46,697
4	Name	Sovereign in right of New Zealand	Bundesrepublik Deutschland	SAP SE	H & M Hennes & Mauritz AB
	Volume collateral received (absolute value)	3,425,700	8,307,152	149,814	46,697
5	Name	European Investment Bank	United Kingdom of Great Britain and Northern Ireland	Deutsche Telekom AG	Telia Company AB
	Volume collateral received (absolute value)	3,300,963	7,237,192	123,814	46,696
6	Name	Royaume de Belgique	European Union	LEGRAND SA	Aktiebolaget Volvo
	Volume collateral received (absolute value)	2,807,077	4,028,091	123,626	46,689
7	Name	European Union	Federal Chancellery of Austria	Bayer Aktiengesellschaft	ABB Ltd
	Volume collateral received (absolute value)	1,198,467	1,269,840	123,359	46,671
8	Name	Airbus SE	United States of America	Infineon Technologies AG	STEEL DYNAMICS, INC.
	Volume collateral received (absolute value)	738,026	1,205,855	123,259	46,488
9	Name	ASML Holding N.V.	European Investment Bank	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	SOLVAY SA
	Volume collateral received (absolute value)	738,001	884,696	121,292	46,422
10	Name	Federal Chancellery of Austria	European Financial Stability Facility SA	Bundesrepublik Deutschland	Koninklijke Philips N.V.
	Volume collateral received (absolute value)	694,372	530,405	53,318	46,414

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Europe Small Cap	AXA World Funds - Evolving Trends	AXA World Funds - Framlington Sustainable Europe	AXA World Funds - Global Buy and Maintain Credit
	EUR	USD	EUR	USD
1 Name	Republique Francaise	VINCI SA	VINCI SA	Republique Francaise
Volume collateral received (absolute value)	2,615,323	842,660	2,325,879	2,402,299
2 Name	SAP SE	ANHEUSER-BUSCH INBEV SA	ANHEUSER-BUSCH INBEV SA	Sovereign in right of New Zealand
Volume collateral received (absolute value)	584,915	842,647	2,325,845	947,972
3 Name	SCHNEIDER ELECTRIC SE	KENVUE INC.	ASML Holding N.V.	Bundesrepublik Deutschland
Volume collateral received (absolute value)	512,662	748,773	1,227,611	863,691
4 Name	AMAZON.COM, INC.	FORD MOTOR COMPANY	Koninklijke Ahold Delhaize N.V.	INTEL CORPORATION
Volume collateral received (absolute value)	512,625	747,427	1,227,600	377,977
5 Name	Deutsche Telekom AG	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC	Airbus SE	MATCH GROUP, INC.
Volume collateral received (absolute value)	268,447	747,406	1,227,595	377,977
6 Name	LEGRAND SA	PFIZER INC.	PERNOD RICARD SA	NVIDIA CORPORATION
Volume collateral received (absolute value)	268,039	747,403	1,227,593	377,977
7 Name	Bayer Aktiengesellschaft	CAMPBELL SOUP COMPANY	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	SOUTHWEST AIRLINES CO.
Volume collateral received (absolute value)	267,460	747,403	1,227,586	377,977
8 Name	Infineon Technologies AG	AT&T INC.	TESCO PLC	COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION
Volume collateral received (absolute value)	267,243	747,402	1,227,585	377,977
9 Name	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	INTUITIVE SURGICAL, INC.	BP P.L.C.	CATALENT, INC.
Volume collateral received (absolute value)	262,979	747,401	1,227,582	377,976
10 Name	ALPHABET INC.	AMERICAN ELECTRIC POWER COMPANY, INC.	RELX PUBLIC LIMITED COMPANY	STARBUCKS CORPORATION
Volume collateral received (absolute value)	260,097	747,396	1,227,561	377,976

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Global Convertibles	AXA World Funds - Global Emerging Markets Bonds	AXA World Funds - Global Flexible Property	AXA World Funds - Global High Yield Bonds
	EUR	USD	USD	USD
1 Name	United States of America	Bundesrepublik Deutschland	Republique Francaise	Republique Francaise
Volume collateral received (absolute value)	6,291,281	17,796,027	993,787	29,045,100
2 Name	Japan	Republique Francaise	Sovereign in right of New Zealand	Bundesrepublik Deutschland
Volume collateral received (absolute value)	5,619,371	13,691,184	679,317	17,560,496
3 Name	Republique Francaise	European Union	Royaume de Belgique	Sovereign in right of New Zealand
Volume collateral received (absolute value)	3,333,049	10,807,661	240,158	11,206,191
4 Name	United Kingdom of Great Britain and Northern Ireland	United States of America	Commonwealth of Australia	European Union
Volume collateral received (absolute value)	963,627	7,475,336	21,989	5,844,727
5 Name	AMAZON.COM, INC.	Sovereign in right of New Zealand	SAP SE	United Kingdom of Great Britain and Northern Ireland
Volume collateral received (absolute value)	758,051	3,830,616	15,670	4,714,933
6 Name	MICROSOFT CORPORATION	United Kingdom of Great Britain and Northern Ireland	Deutsche Telekom AG	United States of America
Volume collateral received (absolute value)	697,386	3,192,861	12,951	4,226,135
7 Name	OTIS WORLDWIDE CORPORATION	European Financial Stability Facility SA	LEGRAND SA	Federal Chancellery of Austria
Volume collateral received (absolute value)	648,930	1,450,882	12,931	3,191,841
8 Name	CVS HEALTH CORPORATION	Federal Chancellery of Austria	Bayer Aktiengesellschaft	INTEL CORPORATION
Volume collateral received (absolute value)	648,921	1,437,454	12,903	1,489,810
9 Name	FASTENAL COMPANY	Royaume de Belgique	Infineon Technologies AG	MATCH GROUP, INC.
Volume collateral received (absolute value)	648,906	396,163	12,893	1,489,809
10 Name	WALMART INC.	SAP SE	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	NVIDIA CORPORATION
Volume collateral received (absolute value)	648,888	121,900	12,687	1,489,809

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Global Income Generation	AXA World Funds - Global Inflation Bonds	AXA World Funds - Global Inflation Bonds Redex	AXA World Funds - Global Optimal Income	
	EUR	EUR	EUR	EUR	
1	Name	United Kingdom of Great Britain and Northern Ireland	ASML Holding N.V.	Mercedes-Benz Group AG	Republique Francaise
	Volume collateral received (absolute value)	1,992,716	20,766,941	479,133	609,470
2	Name	Sovereign in right of New Zealand	Sovereign in right of New Zealand	ABB Ltd	Bundesrepublik Deutschland
	Volume collateral received (absolute value)	1,087,842	17,558,096	479,133	442,224
3	Name	Republique Francaise	Airbus SE	Airbus SE	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC
	Volume collateral received (absolute value)	870,340	15,710,075	479,132	309,556
4	Name	Bundesrepublik Deutschland	Mercedes-Benz Group AG	Wolters Kluwer N.V.	FORD MOTOR COMPANY
	Volume collateral received (absolute value)	683,318	15,450,732	479,132	309,555
5	Name	European Union	ABB Ltd	ASML Holding N.V.	PFIZER INC.
	Volume collateral received (absolute value)	509,916	15,450,729	479,121	309,555
6	Name	United States of America	Wolters Kluwer N.V.	Holcim AG	CAMPBELL SOUP COMPANY
	Volume collateral received (absolute value)	319,945	15,450,717	479,121	309,555
7	Name	Royaume de Belgique	Holcim AG	E. Merck KG	AT&T INC.
	Volume collateral received (absolute value)	210,271	15,450,355	382,431	309,555
8	Name	European Investment Bank	E. Merck KG	Lonza Group AG	KENVUE INC.
	Volume collateral received (absolute value)	160,600	12,332,359	337,901	309,555
9	Name	INTEL CORPORATION	Republique Francaise	LVMH MOET HENNESSY LOUIS VUITTON SE	INTUITIVE SURGICAL, INC.
	Volume collateral received (absolute value)	73,434	11,505,959	336,605	309,554
10	Name	MATCH GROUP, INC.	SAP SE	Qiagen N.V.	AMERICAN ELECTRIC POWER COMPANY, INC.
	Volume collateral received (absolute value)	73,434	11,208,158	303,329	309,552

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - Global Real Estate	AXA World Funds - Global Responsible Aggregate	AXA World Funds - Global Short Duration Bonds	AXA World Funds - Global Strategic Bonds
	EUR	EUR	EUR	USD
1 Name	VODAFONE GROUP PUBLIC LIMITED COMPANY	United Kingdom of Great Britain and Northern Ireland	United Kingdom of Great Britain and Northern Ireland	United Kingdom of Great Britain and Northern Ireland
Volume collateral received (absolute value)	89,024	10,678,434	3,055,813	28,152,138
2 Name	SOLVENTUM CORPORATION	ASML Holding N.V.	Airbus SE	Republique Francaise
Volume collateral received (absolute value)	89,024	9,344,534	502,145	14,463,559
3 Name	VESTAS WIND SYSTEMS A/S	SAP SE	ASML Holding N.V.	Sovereign in right of New Zealand
Volume collateral received (absolute value)	89,024	6,846,510	502,137	9,035,629
4 Name	VERIZON COMMUNICATIONS INC	Airbus SE	Mercedes-Benz Group AG	Bundesrepublik Deutschland
Volume collateral received (absolute value)	89,024	5,382,990	405,362	6,011,722
5 Name	VINCI SA	NRG ENERGY, INC.	ABB Ltd	ASML Holding N.V.
Volume collateral received (absolute value)	89,024	5,307,045	405,362	5,351,743
6 Name	NEXT PLC	Republique Francaise	Wolters Kluwer N.V.	Wolters Kluwer N.V.
Volume collateral received (absolute value)	89,023	5,242,534	405,362	4,567,893
7 Name	Stellantis N.V.	BASF SE	Holcim AG	Airbus SE
Volume collateral received (absolute value)	89,023	5,006,884	405,352	4,567,877
8 Name	AMAZON.COM, INC.	NVIDIA CORPORATION	Sovereign in right of New Zealand	Mercedes-Benz Group AG
Volume collateral received (absolute value)	89,023	4,297,716	378,836	4,251,490
9 Name	BT GROUP PLC	AMAZON.COM, INC.	E. Merck KG	ABB Ltd
Volume collateral received (absolute value)	89,023	4,297,137	323,549	4,251,489
10 Name	SCHNEIDER ELECTRIC SE	MICROSOFT CORPORATION	Lonza Group AG	Holcim AG
Volume collateral received (absolute value)	89,023	4,110,469	285,876	4,251,386

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

		AXA World Funds - Inflation Plus EUR	AXA World Funds - Italy Equity EUR	AXA World Funds - Longevity Economy USD	AXA World Funds - Next Generation USD
1	Name	United Kingdom of Great Britain and Northern Ireland	Japan	European Union	Japan
	Volume collateral received (absolute value)	11,236,474	512,332	1,951,705	1,618,009
2	Name	Wolters Kluwer N.V.	-	Republique Francaise	SCHNEIDER ELECTRIC SE
	Volume collateral received (absolute value)	1,105,800	-	512,108	421,946
3	Name	Airbus SE	-	SAP SE	AMAZON.COM, INC.
	Volume collateral received (absolute value)	1,105,776	-	63,603	421,932
4	Name	ASML Holding N.V.	-	Deutsche Telekom AG	VODAFONE GROUP PUBLIC LIMITED COMPANY
	Volume collateral received (absolute value)	1,105,685	-	52,565	319,766
5	Name	Mercedes-Benz Group AG	-	LEGRAND SA	SOLVENTUM CORPORATION
	Volume collateral received (absolute value)	646,330	-	52,485	319,766
6	Name	ABB Ltd	-	Bayer Aktiengesellschaft	VESTAS WIND SYSTEMS A/S
	Volume collateral received (absolute value)	646,330	-	52,371	319,766
7	Name	Holcim AG	-	Infineon Technologies AG	VERIZON COMMUNICATIONS INC
	Volume collateral received (absolute value)	646,314	-	52,329	319,765
8	Name	E. Merck KG	-	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	VINCI SA
	Volume collateral received (absolute value)	515,883	-	51,494	319,765
9	Name	DS SMITH PLC	-	Bundesrepublik Deutschland	NEXT PLC
	Volume collateral received (absolute value)	459,478	-	22,636	319,764
10	Name	Prosus N.V.	-	E. Merck KG	Stellantis N.V.
	Volume collateral received (absolute value)	459,475	-	8,292	319,764

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.



## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

		AXA World Funds - Optimal Income EUR	AXA World Funds - Robotech USD	AXA World Funds - Sustainable Equity QI USD	AXA World Funds - Switzerland Equity CHF
1	Name	Republique Francaise	Republique Francaise	SCHNEIDER ELECTRIC SE	SCHNEIDER ELECTRIC SE
	Volume collateral received (absolute value)	2,667,926	1,424,740	920,373	2,269,186
2	Name	United Kingdom of Great Britain and Northern Ireland	SAP SE	AMAZON.COM, INC.	AMAZON.COM, INC.
	Volume collateral received (absolute value)	1,636,030	176,950	920,257	2,269,158
3	Name	Royaume de Belgique	Deutsche Telekom AG	ALPHABET INC.	VODAFONE GROUP PUBLIC LIMITED COMPANY
	Volume collateral received (absolute value)	1,583,701	146,241	802,805	2,035,365
4	Name	Sovereign in right of New Zealand	LEGRAND SA	SAP SE	SOLVENTUM CORPORATION
	Volume collateral received (absolute value)	461,980	146,019	802,805	2,035,360
5	Name	Bundesrepublik Deutschland	Bayer Aktiengesellschaft	BASF SE	VESTAS WIND SYSTEMS A/S
	Volume collateral received (absolute value)	274,394	145,703	802,802	2,035,359
6	Name	Federal Chancellery of Austria	Infineon Technologies AG	NVIDIA CORPORATION	VERIZON COMMUNICATIONS INC
	Volume collateral received (absolute value)	101,586	145,585	802,801	2,035,356
7	Name	VODAFONE GROUP PUBLIC LIMITED COMPANY	L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE SA	SANOFI SA	VINCI SA
	Volume collateral received (absolute value)	76,464	143,262	802,801	2,035,355
8	Name	SOLVENTUM CORPORATION	Bundesrepublik Deutschland	APPLE INC.	NEXT PLC
	Volume collateral received (absolute value)	76,464	62,975	802,800	2,035,352
9	Name	VESTAS WIND SYSTEMS A/S	E. Merck KG	ESSILORLUXOTTICA SA	Stellantis N.V.
	Volume collateral received (absolute value)	76,464	23,069	802,799	2,035,350
10	Name	VERIZON COMMUNICATIONS INC	maxingvest AG	Unknown	BT GROUP PLC
	Volume collateral received (absolute value)	76,464	22,354	802,799	2,035,343

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - UK Equity GBP	AXA World Funds - US Credit Short Duration IG USD	AXA World Funds - US Dynamic High Yield Bonds USD	AXA World Funds - US Enhanced High Yield Bonds USD
1 Name	VODAFONE GROUP PUBLIC LIMITED COMPANY	Sovereign in right of New Zealand	Republique Francaise	GGAM FINANCE LTD
Volume collateral received (absolute value)	482,364	7,472,366	61,510,992	(4,366,639)
2 Name	SOLVENTUM CORPORATION	-	Bundesrepublik Deutschland	NEWELL BRANDS INC
Volume collateral received (absolute value)	482,363	-	29,269,225	(4,260,348)
3 Name	VESTAS WIND SYSTEMS A/S	-	Sovereign in right of New Zealand	GETTY IMAGES INC
Volume collateral received (absolute value)	482,362	-	12,490,155	(3,695,916)
4 Name	VERIZON COMMUNICATIONS INC	-	Federal Chancellery of Austria	GEN DIGITAL INC
Volume collateral received (absolute value)	482,362	-	6,984,175	(3,000,129)
5 Name	VINCI SA	-	European Union	WILLIAMS SCOTSMAN INC
Volume collateral received (absolute value)	482,361	-	3,957,470	(2,978,512)
6 Name	NEXT PLC	-	INTEL CORPORATION	CARNIVAL HLDGS BM LTD
Volume collateral received (absolute value)	482,361	-	3,083,154	(2,513,195)
7 Name	Stellantis N.V.	-	MATCH GROUP, INC.	US FOODS INC
Volume collateral received (absolute value)	482,360	-	3,083,153	(2,398,454)
8 Name	AMAZON.COM, INC.	-	NVIDIA CORPORATION	MAUSER PACKAGING SOLUT
Volume collateral received (absolute value)	482,359	-	3,083,153	(2,235,497)
9 Name	BT GROUP PLC	-	SOUTHWEST AIRLINES CO.	CCO HLDGS LLC/CAP CORP
Volume collateral received (absolute value)	482,359	-	3,083,152	(2,179,410)
10 Name	SCHNEIDER ELECTRIC SE	-	COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION	PRIME SECSRVC BRW/FINANC
Volume collateral received (absolute value)	482,358	-	3,083,151	(2,129,868)

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### 10 largest collateral issuers (continued)

	AXA World Funds - US High Yield Bonds	AXA World Funds - US Responsible Growth	AXA World Funds - US Short Duration High Yield Bonds
	USD	USD	USD
1 Name	Republique Francaise	SCHNEIDER ELECTRIC SE	Republique Francaise
Volume collateral received (absolute value)	41,309,660	672,950	5,238,263
2 Name	Bundesrepublik Deutschland	AMAZON.COM, INC.	Sovereign in right of New Zealand
Volume collateral received (absolute value)	21,160,487	672,886	2,844,204
3 Name	Sovereign in right of New Zealand	ALPHABET INC.	Bundesrepublik Deutschland
Volume collateral received (absolute value)	9,178,242	447,818	2,842,936
4 Name	United States of America	SAP SE	United States of America
Volume collateral received (absolute value)	6,486,911	447,818	2,143,591
5 Name	INTEL CORPORATION	BASF SE	European Union
Volume collateral received (absolute value)	5,571,805	447,816	833,567
6 Name	MATCH GROUP, INC.	NVIDIA CORPORATION	Federal Chancellery of Austria
Volume collateral received (absolute value)	5,571,804	447,816	576,648
7 Name	NVIDIA CORPORATION	SANOFI SA	INTEL CORPORATION
Volume collateral received (absolute value)	5,571,803	447,816	510,882
8 Name	SOUTHWEST AIRLINES CO.	APPLE INC.	MATCH GROUP, INC.
Volume collateral received (absolute value)	5,571,803	447,815	510,882
9 Name	COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION	ESSILORLUXOTTICA SA	NVIDIA CORPORATION
Volume collateral received (absolute value)	5,571,800	447,815	510,881
10 Name	CATALENT, INC.	Unknown	SOUTHWEST AIRLINES CO.
Volume collateral received (absolute value)	5,571,795	447,815	510,881

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### Safekeeping of collateral received

	AXA World Funds - ACT Dynamic Green Bonds	AXA World Funds - ACT Emerging Markets Bonds	AXA World Funds - ACT Emerging Markets Short Duration Bonds Low Carbon	AXA World Funds - ACT Europe Equity
	USD	USD	USD	EUR
Custodians	EUROCLEAR	EUROCLEAR	EUROCLEAR	BONY
Collateral safe-kept	420,726	1,773,753	25,143,618	23,278,291
Custodians	-	-	BONY	-
Collateral safe-kept	-	-	4,973,216	-
Custodians	-	-	State Street Bank International GmbH (Luxembourg Branch)	-
Collateral safe-kept	-	-	1,536,083	-

	AXA World Funds - ACT Human Capital	AXA World Funds - ACT Social Bonds	AXA World Funds - ACT Social Progress	AXA World Funds - ACT US Corporate Bonds Low Carbon
	EUR	EUR	USD	USD
Custodians	BONY	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	3,241,089	4,589,442	1,040,281	122,660

	AXA World Funds - ACT US High Yield Bonds Low Carbon	AXA World Funds - Asian Short Duration Bonds	AXA World Funds - Defensive Optimal Income	AXA World Funds - Digital Economy
	USD	USD	EUR	USD
Custodians	EUROCLEAR	EUROCLEAR	EUROCLEAR	BONY
Collateral safe-kept	11,575,635	13,967,431	3,190,768	23,146,966
Custodians	-	BONY	BONY	EUROCLEAR
Collateral safe-kept	-	848,836	614,257	4,957,285
Custodians	-	JPMorgan	-	-
Collateral safe-kept	-	415,268	-	-

	AXA World Funds - Euro 10 + LT	AXA World Funds - Euro 7-10	AXA World Funds - Euro Bonds	AXA World Funds - Euro Buy and Maintain Sustainable Credit
	EUR	EUR	EUR	EUR
Custodians	EUROCLEAR	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	2,156,645	17,784,728	31,442,057	9,155,102
Custodians	-	BONY	BONY	BONY
Collateral safe-kept	-	1,292,517	2,642,931	346,027

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### Safekeeping of collateral received (continued)

	AXA World Funds - Euro Credit Plus EUR	AXA World Funds - Euro Credit Short Duration EUR	AXA World Funds - Euro Credit Total Return EUR	AXA World Funds - Euro Government Bonds EUR
Custodians	EUROCLEAR	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	111,247,424	145,354,814	240,423,237	194,736,959
Custodians	BONY	BONY	BONY	BONY
Collateral safe-kept	6,468,087	40,695,814	24,933,449	69,796,839
Custodians	JPMorgan	State Street Bank International GmbH (Luxembourg Branch)	-	-
Collateral safe-kept	2,215,500	2,385,188	-	-
Custodians	State Street Bank International GmbH (Luxembourg Branch)	-	-	-
Collateral safe-kept	933,334	-	-	-

	AXA World Funds - Euro Inflation Bonds EUR	AXA World Funds - Euro Selection EUR	AXA World Funds - Euro Short Duration Bonds EUR	AXA World Funds - Euro Strategic Bonds EUR
Custodians	EUROCLEAR	BONY	EUROCLEAR	EUROCLEAR
Collateral safe-kept	71,446,699	3,025,535	7,938,957	12,423,743
Custodians	BONY	-	-	BONY
Collateral safe-kept	29,543,855	-	-	1,208,551

	AXA World Funds - Euro Sustainable Bonds EUR	AXA World Funds - Euro Sustainable Credit EUR	AXA World Funds - Europe ex-UK MicroCap EUR	AXA World Funds - Europe Real Estate EUR
Custodians	EUROCLEAR	EUROCLEAR	EUROCLEAR	JPMorgan
Collateral safe-kept	60,155,268	63,440,587	2,080,364	665,793
Custodians	BONY	BONY	BONY	BONY
Collateral safe-kept	11,653,264	941,045	695,371	404,701

	AXA World Funds - Europe Small Cap EUR	AXA World Funds - Evolving Trends USD	AXA World Funds - Framlington Sustainable Europe EUR	AXA World Funds - Global Buy and Maintain Credit USD
Custodians	BONY	BONY	BONY	JPMorgan
Collateral safe-kept	8,056,189	24,986,844	36,549,799	6,293,433
Custodians	EUROCLEAR	EUROCLEAR	-	EUROCLEAR
Collateral safe-kept	4,510,539	195,977	-	4,782,283
Custodians	-	JPMorgan	-	-
Collateral safe-kept	-	65,244	-	-

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### Safekeeping of collateral received (continued)

	AXA World Funds - Global Convertibles	AXA World Funds - Global Emerging Markets Bonds	AXA World Funds - Global Flexible Property	AXA World Funds - Global High Yield Bonds
	EUR	USD	USD	USD
Custodians	BONY	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	19,143,214	53,788,175	2,032,631	73,917,688
Custodians	EUROCLEAR	State Street Bank International GmbH (Luxembourg Branch)	-	JPMorgan
Collateral safe-kept	5,818,575	5,249,345	-	21,283,019
Custodians	JPMorgan	BONY	-	BONY
Collateral safe-kept	1,562,722	1,868,879	-	3,432,069
Custodians	State Street Bank International GmbH (Luxembourg Branch)	JPMorgan	-	-
Collateral safe-kept	516,642	1,040,193	-	-

	AXA World Funds - Global Income Generation	AXA World Funds - Global Inflation Bonds	AXA World Funds - Global Inflation Bonds Redex	AXA World Funds - Global Optimal Income
	EUR	EUR	EUR	EUR
Custodians	EUROCLEAR	BONY	BONY	BONY
Collateral safe-kept	5,524,436	328,694,190	7,578,937	5,871,325
Custodians	JPMorgan	EUROCLEAR	-	EUROCLEAR
Collateral safe-kept	1,049,057	39,541,103	-	1,453,584
Custodians	BONY	JPMorgan	-	-
Collateral safe-kept	478,278	7,707,062	-	-

	AXA World Funds - Global Real Estate	AXA World Funds - Global Responsible Aggregate	AXA World Funds - Global Short Duration Bonds	AXA World Funds - Global Strategic Bonds
	EUR	EUR	EUR	USD
Custodians	BONY	BONY	BONY	BONY
Collateral safe-kept	1,398,949	147,265,699	7,932,933	84,543,171
Custodians	-	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	-	19,424,187	3,438,144	63,816,075
Custodians	-	JPMorgan	-	JPMorgan
Collateral safe-kept	-	4,799,282	-	6,173,641
Custodians	-	State Street Bank International GmbH (Luxembourg Branch)	-	State Street Bank International GmbH (Luxembourg Branch)
Collateral safe-kept	-	1,565,786	-	1,457,563

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### Safekeeping of collateral received (continued)

	AXA World Funds - Inflation Plus EUR	AXA World Funds - Italy Equity EUR	AXA World Funds - Longevity Economy USD	AXA World Funds - Next Generation USD
Custodians	BONY	BONY	BONY	BONY
Collateral safe-kept	17,444,054	512,332	1,951,705	8,248,661
Custodians	EUROCLEAR	-	EUROCLEAR	EUROCLEAR
Collateral safe-kept	11,551,466	-	883,211	76,520

	AXA World Funds - Optimal Income EUR	AXA World Funds - Robotech USD	AXA World Funds - Sustainable Equity QI USD	AXA World Funds - Switzerland Equity CHF
Custodians	EUROCLEAR	EUROCLEAR	BONY	BONY
Collateral safe-kept	6,868,538	2,457,189	15,305,132	35,659,073
Custodians	BONY	-	-	-
Collateral safe-kept	1,267,648	-	-	-

	AXA World Funds - UK Equity GBP	AXA World Funds - US Credit Short Duration IG USD	AXA World Funds - US Dynamic High Yield Bonds USD	AXA World Funds - US High Yield Bonds USD
Custodians	BONY	EUROCLEAR	EUROCLEAR	EUROCLEAR
Collateral safe-kept	7,580,002	7,472,366	117,429,191	81,428,729
Custodians	-	-	JPMorgan	JPMorgan
Collateral safe-kept	-	-	44,045,111	79,597,318
Custodians	-	-	BONY	State Street Bank International GmbH (Luxembourg Branch)
Collateral safe-kept	-	-	235,249	6,265,091

	AXA World Funds - US Responsible Growth USD	AXA World Funds - US Short Duration High Yield Bonds USD
Custodians	BONY	EUROCLEAR
Collateral safe-kept	10,908,190	12,738,064
Custodians	-	JPMorgan
Collateral safe-kept	-	7,298,319
Custodians	-	State Street Bank International GmbH (Luxembourg Branch)
Collateral safe-kept	-	2,001,704

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.

## Additional Appendix

### Securities Financing Transactions Regulation ("SFTR") Disclosures (continued)

#### Securities lending and Total Return Swaps (TRS) (continued)

##### Safekeeping of collateral granted

	AXA World Funds - Global Optimal Income EUR	AXA World Funds - US Enhanced High Yield Bonds USD
Custodians	Societe Generale SA	SSB Luxembourg SCA
Collateral safe-kept	1,126,144	106,641,908
Custodians	Royal Bank of Canada	
Collateral safe-kept	2,964	

Note: At period-end, there is no collateral reinvested for any Sub-Fund, either in the form of cash or securities.



