
Unaudited Semi-Annual Report

JPMorgan Investment Funds

Société d'Investissement à Capital Variable, Luxembourg
(R.C.S. No. B 49 663)

30 June 2024



JPMorgan Investment Funds

Unaudited Semi-Annual Report

As at 30 June 2024

Contents

Board of Directors	1
Management and Administration	2
Financial Statements and Statistical Information	
<i>Combined Statement of Net Assets</i>	3
<i>Combined Statement of Operations and Changes in Net Assets</i>	11
<i>Statement of Changes in the Number of Shares</i>	19
<i>Statistical Information</i>	27
Notes to the Unaudited Financial Statements	35
Schedule of Investments	
Equity Sub-Funds	
<i>JPMorgan Investment Funds - Europe Select Equity Fund</i>	43
<i>JPMorgan Investment Funds - Europe Strategic Dividend Fund</i>	45
<i>JPMorgan Investment Funds - Global Core Equity Fund</i>	51
<i>JPMorgan Investment Funds - Global Dividend Fund</i>	54
<i>JPMorgan Investment Funds - Global Select Equity Fund</i>	58
<i>JPMorgan Investment Funds - Japan Sustainable Equity Fund</i>	62
<i>JPMorgan Investment Funds - Japan Strategic Value Fund</i>	64
<i>JPMorgan Investment Funds - US Select Equity Fund</i>	66
Balanced and Mixed Asset Sub-Funds	
<i>JPMorgan Investment Funds - Global Balanced Fund</i>	68
<i>JPMorgan Investment Funds - Global Income Fund</i>	80
<i>JPMorgan Investment Funds - Global Income Conservative Fund</i>	120
<i>JPMorgan Investment Funds - Global Income Sustainable Fund</i>	151
<i>JPMorgan Investment Funds - Global Macro Fund</i>	164
<i>JPMorgan Investment Funds - Global Macro Opportunities Fund</i>	167
<i>JPMorgan Investment Funds - Global Macro Sustainable Fund</i>	172
<i>JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund</i>	176
<i>JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund</i>	187
<i>JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund</i>	197
Convertibles Sub-Funds	
<i>JPMorgan Investment Funds - Global Convertibles Conservative Fund</i>	206
Bond Sub-Funds	
<i>JPMorgan Investment Funds - Global High Yield Bond Fund</i>	209
<i>JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund</i>	220
<i>JPMorgan Investment Funds - Income Opportunity Fund</i>	227
<i>JPMorgan Investment Funds - Unconstrained Bond Fund</i>	236
<i>JPMorgan Investment Funds - US Bond Fund</i>	245
<i>JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund</i>	254
Appendix - Unaudited Additional Disclosures	
1. <i>Total Expense Ratios</i>	261
2. <i>Summary of Investment Objectives of the Sub-Funds</i>	271
3. <i>Performance and Volatility</i>	273
4. <i>Interest Rate Received/(Charged) on Bank Accounts</i>	282
5. <i>Sub-Fund Share Classes Subject to Taxe d'Abonnement Rate</i>	282
6. <i>Portfolio Turnover Ratio</i>	282
7. <i>Calculation Method of the Risk Exposure</i>	283
8. <i>Collateral Received</i>	284
9. <i>Securities Financing Transactions</i>	285
10. <i>Exposure arising from financial derivative instruments</i>	292
11. <i>UCITS Remuneration Disclosures</i>	293
12. <i>Sustainable Finance Disclosure</i>	294

For additional information, please consult www.jpmorganassetmanagement.lu.

This report does not constitute an offer or sale or an invitation for subscription or purchase of shares. No subscriptions can be received solely on the basis of this report. Subscriptions are only valid if made on the basis of the current Prospectus, the current Key Information Documents, supplemented by the latest audited annual report and, if published thereafter, the latest unaudited semi-annual report.

The current Prospectus, the current Key Information Documents, the unaudited semi-annual report, as well as the audited annual report can be obtained free of charge from the registered office of the SICAV and from local paying agents.

Details of the Investment Manager(s) for the individual Sub-Funds are available within the Prospectus and from the Management Company at its registered office, or from <http://www.jpmorganassetmanagement.lu>.

No subscriptions can be received solely on the basis of this report. This report does not constitute an offer or sale or an invitation for subscription or purchase of shares, which must be accompanied with the relevant current Singapore Prospectus (which incorporates and is not valid without the relevant current Luxembourg Prospectus) and the relevant product highlights sheet. These documents are available free of charge on request from appointed Singapore distributors or the Singapore representative. The Singapore representative may be contacted at +65 6882 1328 or at its address at 88 Market Street, 30th Floor, CapitaSpring, Singapore 048948.

This report may make reference to Sub-Funds that have been recognised in Singapore by the Monetary Authority of Singapore (the "MAS") for retail distribution ("Recognised Sub-Funds"), Sub-Funds that have been entered onto the list of restricted schemes maintained by the MAS for purpose of restricted offer in Singapore pursuant to section 305 of the Securities and Futures Act 2001, Chapter 289 (the "SFA") ("Restricted Sub-Funds"), and Sub-Funds that are not considered Recognised Sub-Funds or Restricted Sub-Funds pursuant to SFA. Investors should note that Sub-Funds in this report other than Recognised Sub-Funds, are not available for offer or distribution to the retail public in Singapore. Please refer to the relevant current Singapore Prospectus (which has been registered by the MAS) for the list of Recognised Sub-Funds.

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JPMorgan Investment Funds

Board of Directors

Chair

Peter Thomas Schwicht
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Directors

Jacques Elvinger
Elvinger Hoss Prussen, Société anonyme
2, place Winston Churchill
B.P. 425, L-2014 Luxembourg
Grand Duchy of Luxembourg

Massimo Greco
Via Cordusio, 3
Milan, IT-25, 20123
Italy

John Li How Cheong
The Directors' Office
19, rue de Bitbourg
L-1273 Luxembourg
Grand Duchy of Luxembourg

Marion Mulvey
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Martin Porter
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Daniel Watkins
JPMorgan Asset Management (Asia Pacific) Limited
19th Floor, Chater House
8 Connaught Road
Central Hong Kong

Registered Office

6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

JPMorgan Investment Funds

Management and Administration

Management Company, Registrar and Transfer Agent, Global Distributor and Domiciliary Agent

JPMorgan Asset Management (Europe) S.à r.l.
European Bank & Business Centre
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Investment Managers

JPMorgan Asset Management (Asia Pacific) Limited
19th Floor, Chater House
8 Connaught Road
Central Hong Kong

J.P. Morgan Investment Management Inc.
383 Madison Avenue
New York, NY 10179
United States of America

J.P. Morgan Alternative Asset Management Inc.
383 Madison Avenue
New York, NY 10179
United States of America

JPMorgan Asset Management (Japan) Limited
Tokyo Building 7-3, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6432
Japan

JPMorgan Asset Management (Singapore) Limited
88 Market Street
30th Floor, Capita Spring
Singapore 048948

JPMorgan Asset Management (UK) Limited
60 Victoria Embankment
London EC4Y 0JP
United Kingdom

Depository, Corporate, Administrative and Listing Agent

J.P. Morgan SE - Luxembourg Branch
European Bank & Business Centre
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
B.P. 1443, L-1014 Luxembourg
Grand Duchy of Luxembourg

Luxembourg Legal Adviser

Elvinger Hoss Prussen, Société anonyme
2, place Winston Churchill
B.P. 425, L-2014 Luxembourg
Grand Duchy of Luxembourg

JPMorgan Investment Funds
Combined Statement of Net Assets
As at 30 June 2024

	Combined USD
Assets	
Investments in securities at cost	56,024,113,112
Unrealised gain/(loss)	4,947,025,639
Investments in securities at market value	60,971,138,751
Investment in to be announced contracts at market value	89,446,681
Cash at bank and at brokers	824,119,207
Receivables on subscriptions	342,966,444
Receivables on investments sold	41,343,655
Receivables on sale of to be announced contracts	182,985,988
Dividends receivable	36,144,594
Interest receivable	254,768,129
Tax reclaims receivable	25,963,745
Fee waiver receivable*	855,227
Options purchased contracts at fair value	8,899,053
Unrealised gain on financial futures contracts	71,025,272
Unrealised gain on forward currency exchange contracts	183,773,629
Swap contracts at fair value	3,252,956
Other assets	2,000,898
Total assets	63,038,684,229
Liabilities	
Open short positions on to be announced contracts at market value	26,390,079
Bank overdrafts	3,420,516
Due to brokers	65,376,949
Payables on redemptions	123,235,517
Payables on investments purchased	76,966,767
Payables on purchase of to be announced contracts	246,094,680
Distribution fees payable	3,383,724
Management fees payable	46,086,420
Fund servicing fees payable	4,461,296
Performance fees payable	15,684
Options written contracts at fair value	814,290
Unrealised loss on financial futures contracts	10,368,047
Unrealised loss on forward currency exchange contracts	398,938,755
Swap contracts at fair value	10,451,224
Other liabilities**	9,821,760
Total liabilities	1,025,825,708
Total net assets	62,012,858,521

* Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Core Equity Fund USD	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD	JPMorgan Investment Funds - Japan Sustainable Equity Fund JPY
1,462,803,350	438,533,602	1,963,423,695	4,424,213,702	7,553,640,155	34,452,005,885
253,295,014	103,729,902	243,792,460	425,497,977	1,152,401,124	9,885,035,255
1,716,098,364	542,263,504	2,207,216,155	4,849,711,679	8,706,041,279	44,337,041,140
-	-	-	-	-	-
868,871	1,444,225	233,211	11,254,893	22,736,947	390,993,535
678,879	389,232	12,152,191	23,390,565	113,373,970	1,365,752,419
4,179,127	10,524,841	-	-	-	114,992,669
-	-	-	-	-	-
1,066,164	790,250	464,338	3,298,693	3,004,747	41,476,469
-	-	-	-	-	-
3,991,607	2,621,461	61,161	3,216,056	1,752,689	-
19,465	22,021	37,441	19,709	9,226	1,975,996
-	-	-	-	-	-
-	2,220	-	-	-	-
3,176,509	2,905,358	434,042	9,504,096	7,093,154	32,567,616
-	-	-	-	-	-
311	2,262	361	25,909	165,275	8,241,445
1,730,079,297	560,965,374	2,220,598,900	4,900,421,600	8,854,177,287	46,293,041,289
-	-	-	-	-	-
-	12,229	-	-	-	-
799,330	646,035	721,803	7,894,126	16,844,840	21,672,472
-	15,908,757	1,032,606	-	6,059,899	979,039,723
-	-	-	-	-	-
10,466	51,175	-	472,095	98,638	571,424
776,403	509,180	765,750	5,005,539	4,870,448	25,384,292
144,229	44,011	173,981	390,663	694,305	3,660,109
-	-	-	-	-	-
-	-	-	-	-	-
670	6,513	-	-	-	-
1,580,261	2,100,892	652,369	15,022,884	21,017,700	8,506,681
-	-	-	-	-	-
58,399	50,340	135,047	251,599	617,396	3,319,066
3,369,758	19,329,132	3,481,556	29,036,906	50,203,226	1,042,153,767
1,726,709,539	541,636,242	2,217,117,344	4,871,384,694	8,803,974,061	45,250,887,522

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

	JPMorgan Investment Funds - Japan Strategic Value Fund JPY
Assets	
Investments in securities at cost	59,479,692,895
Unrealised gain/(loss)	14,374,208,355
Investments in securities at market value	73,853,901,250
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	1,250,567,656
Receivables on subscriptions	42,841,227
Receivables on investments sold	287,003,498
Receivables on sale of to be announced contracts	-
Dividends receivable	65,740,964
Interest receivable	-
Tax reclaims receivable	-
Fee waiver receivable*	3,530,925
Options purchased contracts at fair value	-
Unrealised gain on financial futures contracts	-
Unrealised gain on forward currency exchange contracts	579,412,648
Swap contracts at fair value	-
Other assets	483,413
Total assets	76,083,481,581
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	-
Due to brokers	-
Payables on redemptions	218,017,069
Payables on investments purchased	473,804,937
Payables on purchase of to be announced contracts	-
Distribution fees payable	2,111,713
Management fees payable	37,232,762
Fund servicing fees payable	5,868,300
Performance fees payable	-
Options written contracts at fair value	-
Unrealised loss on financial futures contracts	-
Unrealised loss on forward currency exchange contracts	166,923,842
Swap contracts at fair value	-
Other liabilities**	4,794,530
Total liabilities	908,753,153
Total net assets	75,174,728,428

* Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Balanced Fund EUR	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR	JPMorgan Investment Funds - Global Income Sustainable Fund EUR	JPMorgan Investment Funds - Global Macro Fund USD
6,324,180,350	3,057,188,336	16,185,181,773	1,288,600,571	96,362,896	386,943,905
1,947,820,286	332,839,547	484,074,773	(5,924,960)	4,058,284	19,700,695
8,272,000,636	3,390,027,883	16,669,256,546	1,282,675,611	100,421,180	406,644,600
-	-	-	-	-	-
1,624,693	83,094,952	97,332,327	7,500,282	1,014,761	16,794,212
65,962,446	1,761,002	75,856,271	408,167	447,813	40,795
-	2,221,799	9,178,524	392,733	153,889	53,023
-	-	-	-	-	-
4,180,836	1,450,587	16,385,615	707,142	85,748	157,287
-	11,483,131	128,163,743	12,550,277	768,536	-
-	768,118	10,247,719	462,475	53,014	87,313
3,723	85,444	76,453	18,416	34,318	35,411
-	-	-	-	-	533,518
8,600	1,088,902	56,663,672	4,328,190	294,680	156,710
807,809	11,499,727	103,973,615	6,159	141,757	2,030,490
-	-	-	-	-	-
67,274	2,313	33,440	-	-	184
8,344,656,017	3,503,483,858	17,167,167,925	1,309,049,452	103,415,696	426,533,543
-	-	-	-	-	-
741	1,094	882	1,015	211	1,260
271	288,815	53,057,442	4,454,154	179,308	125,474
14,287,906	4,448,743	25,180,722	1,685,162	1,247,468	293,517
-	75,774	17,240,646	3,401,778	14,019	-
-	-	-	-	-	-
116,763	398,877	1,339,874	169,611	17,468	27,175
5,049,937	3,251,576	16,048,926	1,285,349	101,053	343,871
591,385	282,440	960,968	106,605	8,376	34,753
-	-	-	-	-	-
-	-	-	-	-	-
-	1,189,064	3,183,965	230,585	26,085	288,635
10,335,872	30,366,139	204,982,774	146	118,913	3,708,031
-	-	-	-	-	77,361
-	772,941	1,386,685	426,191	12,119	388,264
30,382,875	41,075,463	323,382,884	11,760,596	1,725,020	5,288,341
8,314,273,142	3,462,408,395	16,843,785,041	1,297,288,856	101,690,676	421,245,202

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR
Assets	
Investments in securities at cost	2,046,368,713
Unrealised gain/(loss)	223,356,427
Investments in securities at market value	2,269,725,140
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	116,010,812
Receivables on subscriptions	882,186
Receivables on investments sold	492,989
Receivables on sale of to be announced contracts	-
Dividends receivable	1,546,798
Interest receivable	-
Tax reclaims receivable	1,069,355
Fee waiver receivable*	99,387
Options purchased contracts at fair value	5,057,134
Unrealised gain on financial futures contracts	1,464,784
Unrealised gain on forward currency exchange contracts	17,559,980
Swap contracts at fair value	-
Other assets	586
Total assets	2,413,909,151
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	1,875
Due to brokers	1,151,439
Payables on redemptions	20,331,752
Payables on investments purchased	-
Payables on purchase of to be announced contracts	-
Distribution fees payable	203,110
Management fees payable	1,722,634
Fund servicing fees payable	198,671
Performance fees payable	-
Options written contracts at fair value	-
Unrealised loss on financial futures contracts	2,814,334
Unrealised loss on forward currency exchange contracts	41,569,043
Swap contracts at fair value	755,819
Other liabilities**	3,656,766
Total liabilities	72,405,443
Total net assets	2,341,503,708

* Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

JPMorgan Investment Funds - Global Macro Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund EUR	JPMorgan Investment Funds - Global Convertibles Conservative Fund USD
682,313,474	15,932,574	17,023,574	15,899,218	122,117,932
55,870,486	(223,327)	1,894,537	2,061,231	(2,254,609)
738,183,960	15,709,247	18,918,111	17,960,449	119,863,323
-	-	-	-	-
79,047,908	349,793	756,307	828,018	2,123,694
771,695	-	36,634	-	-
126,572	14,468	4,406	14,525	-
-	-	-	-	-
417,454	3,080	10,211	12,633	30,826
-	96,841	61,318	11,104	279,642
198,296	-	-	999	74,225
58,988	14,666	14,917	14,769	17,137
1,298,411	-	-	-	-
396,493	3,457	5,578	4,498	-
3,142,880	23,521	30,329	33,104	676,335
-	-	-	-	-
966	151	-	188	-
823,643,623	16,215,224	19,837,811	18,880,287	123,065,182
-	-	-	-	-
718	-	-	-	1,970,895
264,470	818	1,859	779	-
803,501	-	2,895	49,774	187,761
-	-	4,895	1,481	273,306
-	-	-	-	-
3,119	-	9,142	746	7,462
412,556	3,939	11,329	8,043	77,569
66,192	1,313	1,586	1,507	9,898
-	-	-	-	-
850,519	2,894	3,139	3,978	-
13,646,432	91,341	158,949	190,927	257,506
180,984	-	-	-	-
1,020,046	14,782	15,304	15,649	24,410
17,248,537	115,087	209,098	272,884	2,808,807
806,395,086	16,100,137	19,628,713	18,607,403	120,256,375

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

	JPMorgan Investment Funds - Global High Yield Bond Fund USD
Assets	
Investments in securities at cost	5,769,915,577
Unrealised gain/(loss)	(538,799,653)
Investments in securities at market value	5,231,115,924
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	203,522,614
Receivables on subscriptions	29,518,615
Receivables on investments sold	-
Receivables on sale of to be announced contracts	-
Dividends receivable	230,004
Interest receivable	81,396,163
Tax reclaims receivable	-
Fee waiver receivable*	85,798
Options purchased contracts at fair value	-
Unrealised gain on financial futures contracts	-
Unrealised gain on forward currency exchange contracts	2,864,647
Swap contracts at fair value	-
Other assets	1,168
Total assets	5,548,734,933
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	424
Due to brokers	-
Payables on redemptions	19,389,663
Payables on investments purchased	9,032,000
Payables on purchase of to be announced contracts	-
Distribution fees payable	267,050
Management fees payable	2,642,669
Fund servicing fees payable	405,315
Performance fees payable	-
Options written contracts at fair value	-
Unrealised loss on financial futures contracts	-
Unrealised loss on forward currency exchange contracts	16,081,415
Swap contracts at fair value	-
Other liabilities**	183,824
Total liabilities	48,002,360
Total net assets	5,500,732,573

* Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Net Assets (continued)

As at 30 June 2024

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund USD	JPMorgan Investment Funds - Income Opportunity Fund USD	JPMorgan Investment Funds - Unconstrained Bond Fund USD	JPMorgan Investment Funds - US Bond Fund USD	JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1) USD
190,102,185	887,608,736	26,456,208	148,505,878	565,200,754
1,612,903	(7,097,536)	131,028	(9,199,634)	5,414,160
191,715,088	880,511,200	26,587,236	139,306,244	570,614,914
-	86,525,715	2,920,966	-	-
1,022,942	97,357,912	706,247	339,301	40,765,335
-	2,184,144	-	302,470	348,179
-	-	-	-	9,571,423
-	182,985,988	-	-	-
30,641	-	7,686	23,450	-
2,352,072	4,239,923	226,718	1,306,372	1,120,499
-	-	705	-	610
28,754	54,567	17,512	19,661	1,026
-	-	-	-	1,565,420
57,827	1,411,906	5,972	106,633	530,689
1,653,719	1,187,125	73,612	2,726	1,171,404
-	462,623	-	-	2,790,333
-	1,642,946	-	-	373
196,861,043	1,258,564,049	30,546,654	141,406,857	628,480,205
-	26,390,079	-	-	-
-	807	-	-	1,440,189
20,091	918,426	129	61,898	683,525
-	2,892,636	-	30,420	142,688
390,000	900,000	2,000	209,420	10,801,891
-	243,165,799	2,928,881	-	-
-	12,612	-	7,477	-
56,830	594,016	8,950	82,207	379,424
15,760	79,986	2,238	11,438	49,268
-	-	15,684	-	-
-	-	-	-	814,290
43,646	461,856	8,113	6,477	666,167
2,090,748	6,181,566	352,958	157,064	6,559,791
-	3,707,284	51,897	26,092	5,586,258
26,155	-	16,987	20,854	157,761
2,643,230	285,305,067	3,387,837	613,347	27,281,252
194,217,813	973,258,982	27,158,817	140,793,510	601,198,953

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets

For the Period from 1 January 2024 to 30 June 2024

	Combined USD
Net assets at the beginning of the period*	55,049,790,215
Income	
Dividend income, net of withholding taxes	456,050,175
Interest income from investments, net of withholding taxes	596,931,659
Interest on swap contracts	135,705
Securities lending income	4,222,354
Bank interest	3,472,864
Other income	14,990
Total income	1,060,827,747
Expenses	
Management fees	259,824,344
Fund servicing fees	25,513,815
Depository, corporate, administration and domiciliary agency fees	8,108,938
Distribution fees	20,256,019
Registrar and transfer agency fees	2,800,503
Taxe d'abonnement	11,024,740
Bank and other interest expenses	454,848
Interest on swap contracts	1,155,316
Other expenses**	6,524,302
Less: Fee waiver***	(5,693,415)
Total expenses	329,969,410
Net investment income/(loss)	730,858,337
Net realised gain/(loss) on:	
Sale of investments	1,719,920,517
To be announced contracts	359,366
Option contracts	(156,341,020)
Financial futures contracts	18,104,140
Forward currency exchange contracts	(259,104,298)
Swaps contracts	(1,086,732)
Currency exchange	29,668,778
Net realised gain/(loss) for the period	1,351,520,751
Net change in unrealised appreciation/(depreciation) on:	
Investments	2,540,794,386
To be announced contracts	(90,352)
Option contracts	337,401
Financial futures contracts	(188,385,886)
Forward currency exchange contracts	(384,204,028)
Swaps contracts	(4,593,104)
Currency exchange	28,476,159
Net change in unrealised appreciation/(depreciation) for the period	1,992,334,576
Increase/(decrease) in net assets as a result of operations	4,074,713,664
Subscriptions	14,705,521,343
Redemptions	(11,206,553,117)
Increase/(decrease) in net assets as a result of movements in share capital	3,498,968,226
Dividend distributions	(610,613,584)
Net assets at the end of the period	62,012,858,521

* The opening balance was combined using the foreign exchange rates as at 30 June 2024. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2023 reflected a figure of USD 56,182,184,627.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Core Equity Fund USD	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD	JPMorgan Investment Funds - Japan Sustainable Equity Fund JPY
1,557,727,388	500,952,891	838,325,913	3,608,591,929	4,975,377,840	33,997,491,898
37,495,384	17,848,202	12,170,774	59,336,926	54,412,544	321,510,749
-	-	-	-	-	-
-	-	-	-	-	-
141,262	94,369	18,140	288,472	178,308	-
10,422	9,185	2,262	18,039	4,226	30,011
1,838	-	245	560	203	-
37,648,906	17,951,756	12,191,421	59,643,997	54,595,281	321,540,760
4,426,778	2,900,909	3,283,840	25,105,062	21,886,730	123,197,650
840,185	255,752	758,677	2,078,637	3,350,059	20,278,367
322,859	174,609	418,967	618,076	764,902	12,317,765
57,714	292,233	-	2,587,547	487,464	3,582,027
51,135	99,623	41,497	389,253	220,610	4,113,688
228,313	116,505	469,023	1,011,553	1,090,022	5,724,712
15,796	458	146	499	25,534	418,769
-	-	-	-	-	-
160,581	108,936	139,330	252,082	361,712	13,830,720
(123,510)	(149,775)	(314,279)	(117,321)	(91,995)	(15,130,609)
5,979,851	3,799,250	4,797,201	31,925,388	28,095,038	168,333,089
31,669,055	14,152,506	7,394,220	27,718,609	26,500,243	153,207,671
77,896,398	23,190,277	33,815,488	170,223,430	399,316,057	1,893,552,228
-	-	-	-	-	-
-	-	-	-	-	-
748,616	(33,876)	-	-	-	-
(1,016,770)	50,838	(96,230)	(5,726,366)	(13,699,969)	142,373,191
-	-	-	-	-	-
167,838	(862,539)	(240,887)	(346,760)	(1,057,165)	36,700,211
77,796,082	22,344,700	33,478,371	164,150,304	384,558,923	2,072,625,630
35,940,651	19,216,262	172,838,650	103,138,444	523,303,485	5,577,368,168
-	-	-	-	-	-
-	-	-	-	-	-
(670)	(11,280)	-	-	-	-
2,926,702	2,400,905	(642,918)	(3,711,075)	(24,731,281)	50,216,923
-	-	-	-	-	-
(57,900)	(205,613)	(999)	59,791	455,908	9,147,905
38,808,783	21,400,274	172,194,733	99,487,160	499,028,112	5,636,732,996
148,273,920	57,897,480	213,067,324	291,356,073	910,087,278	7,862,566,297
648,719,299	65,901,671	1,235,768,468	1,657,316,007	3,890,896,336	14,188,625,951
(627,890,025)	(76,489,353)	(69,461,267)	(662,433,275)	(971,426,929)	(10,797,795,169)
20,829,274	(10,587,682)	1,166,307,201	994,882,732	2,919,469,407	3,390,830,782
(121,043)	(6,626,447)	(583,094)	(23,446,040)	(960,464)	(1,455)
1,726,709,539	541,636,242	2,217,117,344	4,871,384,694	8,803,974,061	45,250,887,522

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

	JPMorgan Investment Funds - Japan Strategic Value Fund JPY
Net assets at the beginning of the period*	55,827,732,444
Income	
Dividend income, net of withholding taxes	787,817,232
Interest income from investments, net of withholding taxes	-
Interest on swap contracts	-
Securities lending income	16,370,802
Bank interest	139,244
Other income	-
Total income	804,327,278
Expenses	
Management fees	213,329,544
Fund servicing fees	33,901,992
Depository, corporate, administration and domiciliary agency fees	23,219,257
Distribution fees	10,900,506
Registrar and transfer agency fees	7,551,850
Taxe d'abonnement	8,864,527
Bank and other interest expenses	800,993
Interest on swap contracts	-
Other expenses**	15,479,962
Less: Fee waiver***	(25,383,955)
Total expenses	288,664,676
Net investment income/(loss)	515,662,602
Net realised gain/(loss) on:	
Sale of investments	6,763,494,323
To be announced contracts	-
Option contracts	-
Financial futures contracts	-
Forward currency exchange contracts	2,834,116,919
Swaps contracts	-
Currency exchange	(275,989,914)
Net realised gain/(loss) for the period	9,321,621,328
Net change in unrealised appreciation/(depreciation) on:	
Investments	7,234,811,266
To be announced contracts	-
Option contracts	-
Financial futures contracts	-
Forward currency exchange contracts	1,089,974,451
Swaps contracts	-
Currency exchange	28,097,287
Net change in unrealised appreciation/(depreciation) for the period	8,352,883,004
Increase/(decrease) in net assets as a result of operations	18,190,166,934
Subscriptions	29,497,851,120
Redemptions	(28,340,945,309)
Increase/(decrease) in net assets as a result of movements in share capital	1,156,905,811
Dividend distributions	(76,761)
Net assets at the end of the period	75,174,728,428

* The opening balance was combined using the foreign exchange rates as at 30 June 2024. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2023 reflected a figure of USD 56,182,184,627.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Balanced Fund EUR	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR	JPMorgan Investment Funds - Global Income Sustainable Fund EUR	JPMorgan Investment Funds - Global Macro Fund USD
7,053,714,560	3,567,227,570	17,524,327,463	1,458,627,098	114,575,832	513,220,628
38,899,293	16,702,009	176,267,186	6,685,502	975,974	516,080
-	22,980,640	279,948,733	26,727,020	2,039,591	347,591
-	-	-	-	-	-
20,574	-	3,012,840	88,934	-	3,081
37,053	921,709	214,400	24,065	9,888	181,257
-	2,939	4,254	1,292	-	-
38,956,920	40,607,297	459,447,413	33,526,813	3,025,453	1,048,009
27,161,736	20,096,557	96,245,642	8,142,712	668,034	2,285,437
3,453,126	1,743,526	5,919,141	677,404	55,012	229,456
601,835	625,236	1,676,204	299,221	109,957	156,975
649,219	2,491,653	7,868,331	1,075,329	107,098	181,436
261,985	124,804	546,367	71,363	49,264	59,483
1,045,663	770,363	3,631,108	314,077	25,785	80,396
1,019	95,220	40,947	5,100	1,175	6,392
-	-	-	-	-	-
381,260	247,185	2,048,077	92,947	82,840	115,643
(22,611)	(504,821)	(461,721)	(153,183)	(215,422)	(248,726)
33,533,232	25,689,723	117,514,096	10,524,970	883,743	2,866,492
5,423,688	14,917,574	341,933,317	23,001,843	2,141,710	(1,818,483)
424,059,405	81,218,669	246,151,532	1,084,252	1,686,628	22,333,212
-	-	-	-	-	-
-	-	-	-	-	(11,361,415)
5,217,385	15,097,137	121,459,679	1,386,380	690,368	(9,403,246)
(19,237,102)	51,944,100	(270,350,502)	(44,326,204)	(3,137,319)	9,447,817
-	-	-	-	-	-
5,543,231	(12,378,401)	5,950,052	12,785,745	982,112	3,551,639
415,582,919	135,881,505	103,210,761	(29,069,827)	221,789	14,568,007
711,632,904	147,015,859	572,026,984	49,133,269	3,426,758	(16,198,884)
-	-	-	-	-	-
-	-	-	-	-	31,483
(677,505)	(362,585)	(161,181,214)	(9,731,499)	(886,963)	(371,521)
(20,057,201)	(10,443,410)	(195,850,283)	(15,539,912)	(1,105,893)	(217,771)
-	-	-	-	-	(77,361)
847,890	(17,218,986)	(166,332)	(56,431)	9,563	3,020,218
691,746,088	118,990,878	214,829,155	23,805,427	1,443,465	(13,813,836)
1,112,752,695	269,789,957	659,973,233	17,737,443	3,806,964	(1,064,312)
2,324,593,861	274,308,603	1,503,260,916	48,922,867	46,000,310	10,374,755
(2,176,290,162)	(647,622,284)	(2,432,999,223)	(200,814,049)	(61,800,458)	(100,758,456)
148,303,699	(373,313,681)	(929,738,307)	(151,891,182)	(15,800,148)	(90,383,701)
(497,812)	(1,295,451)	(410,777,348)	(27,184,503)	(891,972)	(527,413)
8,314,273,142	3,462,408,395	16,843,785,041	1,297,288,856	101,690,676	421,245,202

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR
Net assets at the beginning of the period*	2,899,709,493
Income	
Dividend income, net of withholding taxes	5,060,295
Interest income from investments, net of withholding taxes	21,118,012
Interest on swap contracts	-
Securities lending income	38,219
Bank interest	1,298,670
Other income	2,109
Total income	27,517,305
Expenses	
Management fees	11,597,668
Fund servicing fees	1,332,288
Depository, corporate, administration and domiciliary agency fees	490,831
Distribution fees	1,349,981
Registrar and transfer agency fees	172,660
Taxe d'abonnement	457,608
Bank and other interest expenses	153,345
Interest on swap contracts	-
Other expenses**	314,611
Less: Fee waiver***	(616,663)
Total expenses	15,252,329
Net investment income/(loss)	12,264,976
Net realised gain/(loss) on:	
Sale of investments	155,369,427
To be announced contracts	-
Option contracts	(110,288,202)
Financial futures contracts	(90,179,821)
Forward currency exchange contracts	55,072,157
Swaps contracts	-
Currency exchange	2,989,944
Net realised gain/(loss) for the period	12,963,505
Net change in unrealised appreciation/(depreciation) on:	
Investments	16,465,660
To be announced contracts	-
Option contracts	326,636
Financial futures contracts	(2,345,976)
Forward currency exchange contracts	(26,475,368)
Swaps contracts	(755,819)
Currency exchange	27,291,535
Net change in unrealised appreciation/(depreciation) for the period	14,506,668
Increase/(decrease) in net assets as a result of operations	39,735,149
Subscriptions	350,118,025
Redemptions	(946,732,893)
Increase/(decrease) in net assets as a result of movements in share capital	(596,614,868)
Dividend distributions	(1,326,066)
Net assets at the end of the period	2,341,503,708

* The opening balance was combined using the foreign exchange rates as at 30 June 2024. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2023 reflected a figure of USD 56,182,184,627.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

JPMorgan Investment Funds - Global Macro Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund EUR	JPMorgan Investment Funds - Global Convertibles Conservative Fund USD
858,391,300	15,827,508	25,349,248	17,034,034	123,630,860
1,551,909	31,811	124,912	132,086	147,930
9,841,690	227,573	180,136	33,076	373,799
-	-	-	-	-
347,128	3,329	6,706	4,535	1,893
-	-	-	-	344
11,740,727	262,713	311,754	169,697	523,966
2,605,831	23,601	77,373	46,993	483,545
416,339	7,868	11,361	8,838	61,057
222,199	25,346	11,810	23,056	64,728
24,884	-	53,471	4,204	45,981
58,619	1,772	3,553	3,336	37,203
66,931	803	3,202	1,084	25,042
70,867	602	1,052	760	-
-	-	-	-	-
112,040	79,069	90,655	79,939	88,399
(383,703)	(106,198)	(106,403)	(106,187)	(124,610)
3,194,007	32,863	146,074	62,023	681,345
8,546,720	229,850	165,680	107,674	(157,379)
35,788,684	(182,448)	546,216	79,036	621,631
-	-	-	-	-
(25,188,154)	-	-	-	-
(27,736,033)	35,095	19,508	22,525	-
3,406,511	(351,279)	(671,294)	(430,431)	836,186
-	-	-	-	-
1,856,373	159,538	316,723	247,524	(19,681)
(11,872,619)	(339,094)	211,153	(81,346)	1,438,136
12,940,198	588,738	1,280,272	1,734,258	(609,533)
-	-	-	-	-
34,274	-	-	-	-
(874,372)	5,117	11,680	7,602	-
(15,213,942)	(124,512)	(164,507)	(109,835)	772,640
(180,984)	-	-	-	-
7,844,932	(87,470)	(226,496)	(179,527)	(6,345)
4,550,106	381,873	900,949	1,452,498	156,762
1,224,207	272,629	1,277,782	1,478,826	1,437,519
84,393,686	-	729,957	170,508	3,390,946
(137,275,408)	-	(7,677,815)	(75,965)	(8,123,172)
(52,881,722)	-	(6,947,858)	94,543	(4,732,226)
(338,699)	-	(50,459)	-	(79,778)
806,395,086	16,100,137	19,628,713	18,607,403	120,256,375

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

	JPMorgan Investment Funds - Global High Yield Bond Fund USD
Net assets at the beginning of the period*	5,439,216,807
Income	
Dividend income, net of withholding taxes	2,037,290
Interest income from investments, net of withholding taxes	170,432,188
Interest on swap contracts	-
Securities lending income	-
Bank interest	26,921
Other income	-
Total income	172,496,399
Expenses	
Management fees	15,115,654
Fund servicing fees	2,422,531
Depository, corporate, administration and domiciliary agency fees	557,368
Distribution fees	1,835,317
Registrar and transfer agency fees	304,467
Taxe d'abonnement	922,815
Bank and other interest expenses	-
Interest on swap contracts	-
Other expenses**	925,694
Less: Fee waiver***	(529,819)
Total expenses	21,554,027
Net investment income/(loss)	150,942,372
Net realised gain/(loss) on:	
Sale of investments	(44,370,398)
To be announced contracts	-
Option contracts	-
Financial futures contracts	-
Forward currency exchange contracts	(31,275,982)
Swaps contracts	-
Currency exchange	11,492,018
Net realised gain/(loss) for the period	(64,154,362)
Net change in unrealised appreciation/(depreciation) on:	
Investments	36,563,655
To be announced contracts	-
Option contracts	-
Financial futures contracts	-
Forward currency exchange contracts	(35,302,841)
Swaps contracts	-
Currency exchange	1,642,033
Net change in unrealised appreciation/(depreciation) for the period	2,902,847
Increase/(decrease) in net assets as a result of operations	89,690,857
Subscriptions	1,254,097,402
Redemptions	(1,183,864,233)
Increase/(decrease) in net assets as a result of movements in share capital	70,233,169
Dividend distributions	(98,408,260)
Net assets at the end of the period	5,500,732,573

* The opening balance was combined using the foreign exchange rates as at 30 June 2024. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2023 reflected a figure of USD 56,182,184,627.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Note 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2024 to 30 June 2024

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund USD	JPMorgan Investment Funds - Income Opportunity Fund USD	JPMorgan Investment Funds - Unconstrained Bond Fund USD	JPMorgan Investment Funds - US Bond Fund USD	JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1) USD
107,683,825	1,116,761,929	28,027,713	149,299,659	-
101,100	90,383	59,784	100,820	-
2,492,155	27,986,796	542,862	2,988,576	3,272,622
-	-	7,432	10,073	118,200
-	-	-	-	-
13,950	94,354	7,723	8,004	26,730
-	-	-	336	-
2,607,205	28,171,533	617,801	3,107,809	3,417,552
258,105	3,802,855	54,286	486,942	699,752
71,502	516,964	13,565	68,003	96,670
116,279	238,599	37,949	51,955	-
-	78,719	-	43,099	-
15,346	110,055	962	20,221	1,504
11,642	217,315	6,287	30,446	15,006
1,089	-	177	-	115
-	1,103,170	25,093	27,053	-
87,643	129,107	85,448	88,854	30,561
(219,088)	(366,369)	(129,291)	(141,201)	(3,228)
342,518	5,830,415	94,476	675,372	840,380
2,264,687	22,341,118	523,325	2,432,437	2,577,172
595,824	(3,099,086)	64,573	(3,320,273)	(669,678)
-	373,354	(13,988)	-	-
-	-	-	-	(26,677)
268,666	1,809,917	61,495	54,817	(2,919,067)
(2,266,569)	(885,644)	(581,240)	(161,273)	10,477,602
-	(1,917,451)	(17,692)	(61,145)	909,556
909,152	(697,040)	203,720	(2,221)	(1,245,204)
(492,927)	(4,415,950)	(283,132)	(3,490,095)	6,526,532
(2,165,741)	6,784,646	(601,493)	932,807	5,414,160
-	(45,313)	(45,039)	-	-
-	-	-	-	(80,238)
6,368	706,860	(20,994)	(256,313)	(135,478)
(2,750,008)	(20,541,085)	(609,931)	(264,305)	(5,388,387)
-	(785,837)	4,637	63,714	(2,795,925)
(375,185)	2,756,364	163,731	(14,472)	1,562,358
(5,284,566)	(11,124,365)	(1,109,089)	461,431	(1,423,510)
(3,512,806)	6,800,803	(868,896)	(596,227)	7,680,194
91,149,251	108,900,322	-	23,543,599	599,264,151
(1,102,457)	(253,123,251)	-	(31,416,505)	(5,745,392)
90,046,794	(144,222,929)	-	(7,872,906)	593,518,759
-	(6,080,821)	-	(37,016)	-
194,217,813	973,258,982	27,158,817	140,793,510	601,198,953

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Statement of Changes in the Number of Shares

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Europe Select Equity Fund				
JPM Europe Select Equity A (acc) - CZK	4,172.121	36.828	608.430	3,600.519
JPM Europe Select Equity A (acc) - EUR	74,853.147	10,346.733	9,908.378	75,291.502
JPM Europe Select Equity A (acc) - USD	362.663	378.687	-	741.350
JPM Europe Select Equity A (dist) - EUR	64,867.127	15,127.259	8,551.495	71,442.891
JPM Europe Select Equity A (dist) - GBP	636.018	3.919	-	639.937
JPM Europe Select Equity C (acc) - CHF (hedged)	4,426.145	659.000	-	5,085.145
JPM Europe Select Equity C (acc) - EUR	716,131.941	88,226.188	62,289.762	742,068.367
JPM Europe Select Equity C (acc) - USD	2,434,613.538	1,198,597.829	1,784,713.938	1,848,497.429
JPM Europe Select Equity C (dist) - EUR	10,604.961	8,032.817	-	18,637.778
JPM Europe Select Equity D (acc) - EUR	85,174.236	21,879.586	10,699.536	96,354.286
JPM Europe Select Equity D (acc) - USD	154.568	325.276	-	479.844
JPM Europe Select Equity I (acc) - EUR	667,608.973	571,007.890	92,176.494	1,146,440.369
JPM Europe Select Equity I (acc) - USD	128,487.339	14,590.877	35,461.300	107,616.916
JPM Europe Select Equity I (acc) - USD (hedged)	51,308.413	197,936.657	14,211.318	235,033.752
JPM Europe Select Equity I (dist) - EUR	2,139.355	-	50.000	2,089.355
JPM Europe Select Equity I2 (acc) - EUR	2,875,272.887	346,087.895	927,471.221	2,293,889.561
JPM Europe Select Equity I2 (acc) - USD	20,088.575	-	-	20,088.575
JPM Europe Select Equity X (acc) - EUR	263,556.808	13,660.000	19,138.614	258,078.194
JPM Europe Select Equity X (acc) - USD (hedged)	332,137.667	437,001.952	320,052.472	449,087.147
JPMorgan Investment Funds - Europe Strategic Dividend Fund				
JPM Europe Strategic Dividend A (acc) - EUR	428,803.864	19,809.319	59,240.332	389,372.851
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	7,808.683	11,529.731	1,410.366	17,928.048
JPM Europe Strategic Dividend A (acc) - USD (hedged)	45,097.922	12,482.052	8,131.077	49,448.897
JPM Europe Strategic Dividend A (dist) - EUR	161,824.508	1,502.173	18,825.549	144,501.132
JPM Europe Strategic Dividend A (div) - EUR	253,252.457	21,564.307	8,589.241	266,227.523
JPM Europe Strategic Dividend A (mth) - EUR	61,491.604	5,069.801	11.240	66,550.165
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	385,772.834	163,583.053	292,491.523	256,864.364
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	520,955.051	3,700.000	-	524,655.051
JPM Europe Strategic Dividend A (mth) - USD (hedged)	484,810.328	31,667.472	94,233.443	422,244.357
JPM Europe Strategic Dividend C (acc) - EUR	172,655.202	30,286.105	21,070.989	181,870.318
JPM Europe Strategic Dividend C (acc) - USD (hedged)	43,821.385	22,554.900	23,588.146	42,788.139
JPM Europe Strategic Dividend C (dist) - EUR	72,952.880	26,614.008	2,095.812	97,471.076
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	75.000	-	-	75.000
JPM Europe Strategic Dividend C (dist) - GBP	2,267.463	56.581	323.073	2,000.971
JPM Europe Strategic Dividend C (div) - EUR	430,255.470	24,706.091	11,552.715	443,408.846
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	147,650.534	9,000.000	41,164.464	115,486.070
JPM Europe Strategic Dividend C (mth) - USD (hedged)	30,132.665	41.003	7,508.433	22,665.235
JPM Europe Strategic Dividend D (acc) - EUR	83,263.347	9,488.307	9,892.322	82,859.332
JPM Europe Strategic Dividend D (div) - EUR	424,415.920	51,404.110	63,896.691	411,923.339
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	40,375.891	9,250.482	5,714.178	43,912.195
JPM Europe Strategic Dividend D (mth) - USD (hedged)	5,630.000	-	1,200.000	4,430.000
JPM Europe Strategic Dividend F (mth) - USD (hedged)	46,740.731	60,809.795	48,843.230	58,707.296
JPM Europe Strategic Dividend I (acc) - EUR	87,415.071	52,232.488	21,185.241	118,462.318
JPM Europe Strategic Dividend I (dist) - EUR	5,252.728	-	220.000	5,032.728
JPM Europe Strategic Dividend I2 (acc) - EUR	8,741.358	1,978.782	3,447.282	7,272.858
JPM Europe Strategic Dividend X (acc) - EUR	204,408.499	18.406	33,403.149	171,023.756
JPMorgan Investment Funds - Global Core Equity Fund				
JPM Global Core Equity C (acc) - AUD (hedged)	1,309,392.179	1,243,299.106	-	2,552,691.285
JPM Global Core Equity C (acc) - EUR	11,472.082	41,989.501	163.000	53,298.583
JPM Global Core Equity C (acc) - SGD (hedged)	331,555.792	447,242.325	-	778,798.117
JPM Global Core Equity C (acc) - USD	2,452,747.337	4,289,987.218	309,047.545	6,433,687.010
JPM Global Core Equity C (dist) - USD	17,858.068	139,772.638	4,712.514	152,918.192
JPM Global Core Equity C2 (acc) - CHF (hedged)	5,110.565	104.000	766.216	4,448.349
JPM Global Core Equity C2 (acc) - EUR	835,522.764	1,615,284.520	22,902.308	2,427,904.976
JPM Global Core Equity C2 (acc) - EUR (hedged)	158,466.454	132,713.771	7,346.557	283,833.668
JPM Global Core Equity C2 (acc) - SGD (hedged)	133.850	-	-	133.850
JPM Global Core Equity C2 (acc) - USD	2,120,609.156	2,028,365.330	196,056.890	3,952,917.596
JPM Global Core Equity C2 (dist) - EUR	116,074.470	276,765.950	10.014	392,830.406
JPM Global Core Equity C2 (dist) - EUR (hedged)	29,917.924	6,301.131	-	36,219.055
JPM Global Core Equity C2 (dist) - GBP	342,283.850	378,700.944	8,790.735	712,194.059
JPM Global Core Equity C2 (dist) - USD	1,059,214.132	899,842.210	14,439.609	1,944,616.733
JPM Global Core Equity S1 (acc) - EUR	10.000	-	-	10.000
JPM Global Core Equity S1 (acc) - USD	6,310.171	-	6,300.171	10.000
JPM Global Core Equity S1 (dist) - EUR	10.000	0.039	-	10.039
JPM Global Core Equity S1 (dist) - EUR (hedged)	10.000	0.040	-	10.040
JPM Global Core Equity S1 (dist) - GBP	10.000	0.038	-	10.038
JPM Global Core Equity S1 (dist) - USD	2,410.966	6,932.687	10.013	9,333.640

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Dividend Fund				
JPM Global Dividend A (acc) - CHF	8.751	585.000	-	593.751
JPM Global Dividend A (acc) - EUR	1,598,444.261	986,327.972	261,371.234	2,323,400.999
JPM Global Dividend A (acc) - EUR (hedged)	906,489.526	304,980.508	182,748.249	1,028,721.785
JPM Global Dividend A (acc) - USD	1,454,874.097	508,425.549	282,845.410	1,680,454.236
JPM Global Dividend A (dist) - CHF	8.751	0.003	-	8.754
JPM Global Dividend A (dist) - EUR	10.000	3,650.591	10.636	3,649.955
JPM Global Dividend A (dist) - EUR (hedged)	163,254.060	65,097.701	7,796.551	220,555.210
JPM Global Dividend A (dist) - USD	191,291.069	23,254.024	17,720.342	196,824.751
JPM Global Dividend A (div) - CHF	8.751	-	-	8.751
JPM Global Dividend A (div) - EUR	3,722,485.099	2,300,898.388	355,086.366	5,668,297.121
JPM Global Dividend A (div) - EUR (hedged)	189,411.918	109,767.116	53,743.426	245,435.608
JPM Global Dividend A (div) - USD	62,937.976	21,736.134	10,326.673	74,347.437
JPM Global Dividend A (mth) - RMB (hedged)	366,268.187	5,059.175	-	371,327.362
JPM Global Dividend A (mth) - SGD	976,318.109	1,152,962.154	573,769.444	1,555,510.819
JPM Global Dividend A (mth) - USD	6,976.967	22,358.801	1,826.281	27,509.487
JPM Global Dividend A (mth) - USD (hedged)	256,107.252	383,864.717	175,265.429	464,706.540
JPM Global Dividend C (acc) - CHF	8.751	2,000.000	-	2,008.751
JPM Global Dividend C (acc) - EUR	764,869.999	239,415.017	110,796.671	893,488.345
JPM Global Dividend C (acc) - EUR (hedged)	1,122.275	1,519.876	1.943	2,640.208
JPM Global Dividend C (acc) - USD	611,834.708	192,294.894	140,925.723	663,203.879
JPM Global Dividend C (dist) - CHF	8.751	0.007	-	8.758
JPM Global Dividend C (dist) - EUR	406,220.207	147,658.750	148,868.817	405,010.140
JPM Global Dividend C (dist) - EUR (hedged)	153,036.270	2,728.000	13,887.270	141,877.000
JPM Global Dividend C (div) - CHF	8.751	1,000.000	-	1,008.751
JPM Global Dividend C (div) - EUR	115,547.201	162,143.904	8,421.485	269,269.620
JPM Global Dividend C (div) - USD	371,168.636	217,397.708	3,813.173	584,753.171
JPM Global Dividend D (acc) - EUR	12,436.530	39,766.488	1,276.320	50,926.698
JPM Global Dividend D (acc) - EUR (hedged)	1,004,613.157	353,463.953	127,863.060	1,230,214.050
JPM Global Dividend D (acc) - USD	639,766.202	343,931.600	69,299.693	914,398.109
JPM Global Dividend D (div) - EUR (hedged)	844,409.002	165,599.006	81,069.069	928,938.939
JPM Global Dividend D (mth) - EUR (hedged)	65,665.616	18,699.363	6,693.283	77,671.696
JPM Global Dividend F (mth) - USD (hedged)	526,930.163	274,795.840	362,834.280	438,891.723
JPM Global Dividend I (acc) - EUR	1,202,102.887	450,283.287	430,930.011	1,221,456.146
JPM Global Dividend I (acc) - EUR (hedged)	244,534.252	89,715.051	102,013.670	232,235.633
JPM Global Dividend I (dist) - EUR (hedged)	12,878.655	-	-	12,878.655
JPM Global Dividend I (div) - USD	1,356,585.249	292,362.233	169,689.588	1,479,257.894
JPM Global Dividend I2 (acc) - EUR	197,433.000	136,153.000	10.000	333,576.000
JPM Global Dividend T (acc) - EUR (hedged)	648,104.568	256,466.766	135,767.229	768,804.105
JPM Global Dividend X (acc) - EUR (hedged)	167,857.005	-	4,810.201	163,046.804
JPM Global Dividend X (acc) - USD	340,915.158	1,762.316	25,560.586	317,116.888
JPMorgan Investment Funds - Global Select Equity Fund				
JPM Global Select Equity A (acc) - CHF	128.904	1,003.000	8.904	1,123.000
JPM Global Select Equity A (acc) - CZK	8,087.992	354.208	290.920	8,151.280
JPM Global Select Equity A (acc) - EUR	2,909,144.465	3,102,581.768	336,382.968	5,675,343.265
JPM Global Select Equity A (acc) - EUR (hedged)	535,353.526	165,439.593	44,727.260	656,065.859
JPM Global Select Equity A (acc) - SGD	780,913.815	1,813,677.998	488,288.982	2,106,302.831
JPM Global Select Equity A (acc) - USD	789,592.376	430,005.136	131,419.411	1,088,178.101
JPM Global Select Equity A (dist) - GBP (hedged)	9,916.181	10,874.165	-	20,790.346
JPM Global Select Equity A (dist) - USD	21,378.710	27,095.800	1,077.866	47,396.644
JPM Global Select Equity C (acc) - CHF	9,100.537	9,414.648	775.419	17,739.766
JPM Global Select Equity C (acc) - EUR	1,600,249.868	521,578.291	349,576.756	1,772,251.403
JPM Global Select Equity C (acc) - GBP	-	9,566.072	-	9,566.072
JPM Global Select Equity C (acc) - USD	912,115.456	614,004.111	131,578.880	1,394,540.687
JPM Global Select Equity C (dist) - USD	123,255.711	52,703.573	17,408.527	158,550.757
JPM Global Select Equity D (acc) - EUR	95,751.256	100,678.817	52,259.488	144,170.585
JPM Global Select Equity D (acc) - USD	212,229.784	136,760.099	35,924.126	313,065.757
JPM Global Select Equity I (acc) - EUR	1,724,595.174	1,925,676.446	890,051.915	2,760,219.705
JPM Global Select Equity I (acc) - EUR (hedged)	314,917.805	1,023,789.568	41,177.244	1,297,530.129
JPM Global Select Equity I (acc) - USD	4,085,686.815	5,020,870.231	565,542.775	8,541,014.271
JPM Global Select Equity I (dist) - USD	10.000	131,299.001	2,113.001	129,196.000
JPM Global Select Equity I2 (acc) - EUR	2,553,284.840	1,169,391.066	718,381.643	3,004,294.263
JPM Global Select Equity I2 (acc) - USD	553,680.560	452,520.196	472,958.498	533,242.258
JPM Global Select Equity X (acc) - EUR (hedged)	31,242.000	-	9,122.365	22,119.635
JPM Global Select Equity X (acc) - USD	1,819,679.718	845,245.838	196,873.616	2,468,051.940
JPM Global Select Equity X (dist) - USD	572,763.429	3,467.330	-	576,230.759
JPMorgan Investment Funds - Japan Sustainable Equity Fund				
JPM Japan Sustainable Equity A (acc) - EUR	236,923.812	289,722.267	122,355.354	404,290.725
JPM Japan Sustainable Equity A (acc) - JPY	157,419.781	153,019.891	187,199.582	123,240.090
JPM Japan Sustainable Equity A (dist) - JPY	1,452.740	63.445	344.112	1,172.073
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	2,173.990	117.734	644.457	1,647.267
JPM Japan Sustainable Equity C (acc) - JPY	15,826.533	1,745.318	2,426.142	15,145.709
JPM Japan Sustainable Equity C (acc) - USD (hedged)	18,977.331	1,255.000	3,552.331	16,680.000
JPM Japan Sustainable Equity D (acc) - JPY	46,392.666	3,236.515	9,400.611	40,228.570
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	6,642.000	21,056.050	6,152.434	21,545.616
JPM Japan Sustainable Equity S2 (acc) - EUR	10.000	-	-	10.000
JPM Japan Sustainable Equity X (acc) - JPY	693,857.266	2,678.972	54,007.240	642,528.998

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Japan Strategic Value Fund				
JPM Japan Strategic Value A (acc) - EUR	56,485.882	240,366.894	237,821.429	59,031.347
JPM Japan Strategic Value A (acc) - EUR (hedged)	73,057.269	43,512.899	36,840.195	79,729.973
JPM Japan Strategic Value A (acc) - JPY	62,929.091	116,514.934	139,363.723	40,080.302
JPM Japan Strategic Value A (acc) - USD (hedged)	31,764.310	15,062.003	7,799.855	39,026.458
JPM Japan Strategic Value A (dist) - GBP	972.494	183.902	-	1,156.396
JPM Japan Strategic Value C (acc) - EUR	21,250.000	-	8,848.733	12,401.267
JPM Japan Strategic Value C (acc) - EUR (hedged)	156,933.469	69,708.024	58,987.634	167,653.859
JPM Japan Strategic Value C (acc) - JPY	78,191.341	44,542.421	50,403.125	72,330.637
JPM Japan Strategic Value C (acc) - USD (hedged)	35,513.736	24,096.604	-	59,610.340
JPM Japan Strategic Value D (acc) - EUR	45,406.599	25,562.972	17,497.937	53,471.634
JPM Japan Strategic Value D (acc) - EUR (hedged)	48,917.889	35,650.397	22,868.200	61,700.086
JPM Japan Strategic Value D (acc) - JPY	17,097.965	3,799.012	3,275.407	17,621.570
JPM Japan Strategic Value I (acc) - EUR (hedged)	262,838.613	265.806	49,693.095	213,411.324
JPM Japan Strategic Value I (acc) - JPY	451,892.554	20,107.437	114,149.418	357,850.573
JPM Japan Strategic Value I (acc) - USD	20,356.520	181,683.227	11,987.854	190,051.893
JPM Japan Strategic Value I2 (acc) - EUR	35,972.578	15,408.286	10,246.291	41,134.573
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	266,633.789	172,697.712	151,852.653	287,478.848
JPM Japan Strategic Value X (acc) - JPY	253,369.688	9,701.255	38,295.437	224,775.506
JPM Japan Strategic Value X (acc) - USD	200,040.000	-	-	200,040.000
JPM Japan Strategic Value X (acc) - USD (hedged)	31,224.617	37,886.307	23,241.504	45,869.420
JPMorgan Investment Funds - US Select Equity Fund				
JPM US Select Equity A (acc) - AUD (hedged)	548,239.658	66,545.977	170,504.398	444,281.237
JPM US Select Equity A (acc) - EUR	1,986,893.020	327,737.367	495,550.231	1,819,080.156
JPM US Select Equity A (acc) - EUR (hedged)	777,443.104	130,659.820	185,837.340	722,265.584
JPM US Select Equity A (acc) - SGD	6,960.289	142,163.127	8,639.528	140,483.888
JPM US Select Equity A (acc) - USD	1,025,104.766	185,697.670	124,125.164	1,086,677.272
JPM US Select Equity A (dist) - GBP	544.036	-	-	544.036
JPM US Select Equity A (dist) - USD	115,494.515	2,478.165	7,421.388	110,551.292
JPM US Select Equity C (acc) - CHF (hedged)	1,718.412	-	-	1,718.412
JPM US Select Equity C (acc) - EUR	393,954.658	70,431.174	66,190.223	398,195.609
JPM US Select Equity C (acc) - EUR (hedged)	143,928.681	33,323.515	30,068.127	147,184.069
JPM US Select Equity C (acc) - USD	916,851.215	175,042.020	251,441.883	840,451.352
JPM US Select Equity C (dist) - GBP	416.682	818.321	2.485	1,232.518
JPM US Select Equity C (dist) - USD	166,732.143	17,084.645	27,089.142	156,727.646
JPM US Select Equity D (acc) - EUR	134,058.057	63,045.698	47,953.994	149,149.761
JPM US Select Equity D (acc) - EUR (hedged)	212,682.081	38,271.395	39,322.369	211,631.107
JPM US Select Equity D (acc) - USD	340,791.057	86,699.383	37,161.342	390,329.098
JPM US Select Equity I (acc) - EUR	1,228,063.794	522,054.420	179,090.379	1,571,027.835
JPM US Select Equity I (acc) - EUR (hedged)	458,931.863	22,284.637	178,395.555	302,820.945
JPM US Select Equity I (acc) - USD	1,741,012.474	1,575,029.408	1,144,151.242	2,171,890.640
JPM US Select Equity I (dist) - USD	471,509.747	-	27,915.270	443,594.477
JPM US Select Equity I2 (acc) - EUR	4,294,303.887	925,041.292	1,166,720.016	4,052,625.163
JPM US Select Equity I2 (acc) - EUR (hedged)	1,597,613.308	525,426.912	511,670.602	1,611,369.618
JPM US Select Equity I2 (acc) - USD	6,131,646.677	2,267,503.911	2,125,964.906	6,273,185.682
JPM US Select Equity I2 (dist) - USD^	-	10.000	-	10.000
JPM US Select Equity X (acc) - USD	540,453.435	41,129.893	49,345.178	532,238.150
JPMorgan Investment Funds - Global Balanced Fund				
JPM Global Balanced A (acc) - EUR	210,955.024	10,081.340	28,742.859	192,293.505
JPM Global Balanced A (acc) - USD (hedged)	2,369,520.756	77,272.541	249,670.882	2,197,122.415
JPM Global Balanced A (dist) - EUR	931,023.491	16,138.541	130,429.981	816,732.051
JPM Global Balanced A (dist) - USD (hedged)	56,240.617	82.330	8,708.415	47,614.532
JPM Global Balanced A (mth) - USD (hedged)	43,233.563	1,657.577	10,414.118	34,477.022
JPM Global Balanced C (acc) - EUR	52,771.400	2,349.831	10,006.550	45,114.681
JPM Global Balanced C (acc) - USD (hedged)	4,481,237.680	217,631.634	713,107.264	3,985,762.050
JPM Global Balanced C (dist) - EUR	23,094.444	1,721.872	524.219	24,292.097
JPM Global Balanced C (dist) - USD (hedged)	78,973.302	6,397.497	95.000	85,275.799
JPM Global Balanced C (mth) - USD (hedged)	77,959.274	1,204.918	21,671.452	57,492.740
JPM Global Balanced D (acc) - EUR	2,511,828.618	803,804.160	486,463.814	2,829,168.964
JPM Global Balanced D (acc) - USD (hedged)	601,944.715	17,489.640	61,671.863	557,762.492
JPM Global Balanced D (mth) - USD (hedged)	16,133.438	631.229	1,127.062	15,637.605
JPM Global Balanced I (acc) - EUR	1,702,351.080	6,070.244	18,825.252	1,689,596.072
JPM Global Balanced I (acc) - USD (hedged)	43,857.543	2,842.989	39,726.655	6,973.877
JPM Global Balanced I2 (acc) - EUR	1,202,553.738	49,489.218	214,478.645	1,037,564.311
JPM Global Balanced T (acc) - EUR	2,760,032.175	30,522.770	1,180,437.162	1,610,117.783
JPM Global Balanced X (acc) - EUR	4,593.210	1,422.331	2,140.866	3,874.675
JPM Global Balanced X (acc) - USD (hedged)	218.309	252.732	116.424	354.617

^ Share Class reactivated during the period.

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Income Fund				
JPM Global Income A (acc) - AUD (hedged)	2,577,559.083	420,459.256	453,932.352	2,544,085.987
JPM Global Income A (acc) - CHF (hedged)	41,351.682	236.680	4,585.601	37,002.761
JPM Global Income A (acc) - CZK (hedged)	15,643.428	781.728	860.518	15,564.638
JPM Global Income A (acc) - EUR	7,703,613.796	420,230.731	1,445,449.398	6,678,395.129
JPM Global Income A (acc) - SGD (hedged)	1,125,614.311	23,682.286	216,873.125	932,423.472
JPM Global Income A (acc) - USD (hedged)	2,802,911.250	330,052.194	549,760.911	2,583,256.533
JPM Global Income A (dist) - EUR	11,932,494.194	497,211.216	892,069.556	11,537,635.854
JPM Global Income A (dist) - GBP (hedged)	216,108.980	11,101.493	10,831.439	216,379.034
JPM Global Income A (div) - CHF (hedged)	128,639.340	29,744.718	54,782.089	103,601.969
JPM Global Income A (div) - EUR	35,660,276.870	1,571,922.418	3,534,530.162	33,697,669.126
JPM Global Income A (div) - SGD	1,805,323.857	344,240.681	430,584.745	1,718,979.793
JPM Global Income A (div) - SGD (hedged)	3,057,833.955	259,563.311	237,603.313	3,079,793.730
JPM Global Income A (div) - USD (hedged)	2,707,973.799	124,651.692	273,452.983	2,559,172.508
JPM Global Income A (icdiv) - SGD (hedged)	1,687,363.314	2,037,564.905	852,016.492	2,872,911.727
JPM Global Income A (icdiv) - USD (hedged)	545,594.820	1,651,570.042	730,624.761	1,466,540.101
JPM Global Income A (irc) - AUD (hedged)	90,450,350.245	6,189,797.479	10,470,772.525	86,169,375.199
JPM Global Income A (irc) - CAD (hedged)	2,335,210.443	150,725.654	131,718.157	2,354,217.940
JPM Global Income A (irc) - RMB (hedged)	29,667,893.320	183,098.353	1,870,988.313	27,980,001.360
JPM Global Income A (irc) - SGD (hedged)	156,193,179.390	13,240,527.657	27,825,377.669	141,608,329.378
JPM Global Income A (irc) - USD (hedged)	74,567,471.382	7,909,929.267	12,075,176.259	70,402,224.390
JPM Global Income A (mth) - EUR	1,383,762.861	31,066.034	130,034.131	1,284,794.764
JPM Global Income A (mth) - GBP (hedged)	819,508.221	76,312.505	87,959.390	807,861.336
JPM Global Income A (mth) - SGD (hedged)	59,256,342.614	9,609,299.801	9,814,710.985	59,050,931.430
JPM Global Income A (mth) - USD (hedged)	10,678,417.863	1,026,050.140	1,429,376.664	10,275,091.339
JPM Global Income C (acc) - EUR	1,745,138.794	178,225.137	273,714.163	1,649,649.768
JPM Global Income C (acc) - USD (hedged)	1,249,570.681	18,161.890	40,588.319	1,227,144.252
JPM Global Income C (dist) - EUR	570,933.432	2,254.870	425,502.768	147,685.534
JPM Global Income C (dist) - GBP (hedged)	60,945.370	1,178.569	19,773.304	42,350.635
JPM Global Income C (dist) - USD (hedged)	49,667.122	625.664	20,614.868	29,677.918
JPM Global Income C (div) - CHF (hedged)	30,389.747	15,240.000	13,475.000	32,154.747
JPM Global Income C (div) - EUR	1,264,198.708	84,079.398	264,963.550	1,083,314.556
JPM Global Income C (div) - USD (hedged)	580,444.525	30,143.787	99,878.933	510,709.319
JPM Global Income C (irc) - AUD (hedged)	2,692,624.231	31,218.945	420,342.756	2,303,500.420
JPM Global Income C (irc) - RMB (hedged)	11,986,752.358	117,719.950	-	12,104,472.308
JPM Global Income C (mth) - GBP (hedged)	26,381.745	122.463	1,516.077	24,988.131
JPM Global Income C (mth) - SGD (hedged)	1,814,936.694	99,160.068	205,963.676	1,708,133.086
JPM Global Income C (mth) - USD (hedged)	592,671.329	31,160.287	25,646.198	598,185.418
JPM Global Income D (acc) - EUR	5,179,272.005	189,502.378	766,066.716	4,602,707.667
JPM Global Income D (acc) - USD (hedged)	412,609.736	21,655.701	40,681.322	393,584.115
JPM Global Income D (div) - EUR	19,770,116.056	475,292.733	2,303,856.198	17,941,552.591
JPM Global Income D (div) - USD (hedged)	303,851.593	23,310.545	49,557.056	277,605.082
JPM Global Income D (mth) - EUR	178,162.388	12,150.262	25,565.032	164,747.618
JPM Global Income D (mth) - USD (hedged)	280,847.206	7,541.564	26,943.050	261,445.720
JPM Global Income F (acc) - USD (hedged)	306,157.837	201,542.619	201,874.519	305,825.937
JPM Global Income F (icdiv) - USD (hedged)	1,054,512.951	2,671,941.679	468,916.577	3,257,538.053
JPM Global Income F (irc) - AUD (hedged)	10,073,344.123	2,466,721.365	1,791,223.071	10,748,842.417
JPM Global Income F (irc) - USD (hedged)	32,220,904.994	9,479,049.813	8,581,517.063	33,118,437.744
JPM Global Income F (mth) - USD (hedged)	1,933,995.035	780,340.145	1,041,173.269	1,673,161.911
JPM Global Income I (acc) - EUR	165,099.294	8,425.887	19,726.148	153,799.033
JPM Global Income I (acc) - USD (hedged)	291,588.395	6,889.596	56,047.962	242,430.029
JPM Global Income I (div) - EUR	23,823.179	85,839.105	90,671.412	18,990.872
JPM Global Income I (mth) - JPY (hedged)	19,094,390.726	387.559	1,581,015.161	17,513,763.124
JPM Global Income I (mth) - USD (hedged)	3,899,569.351	152,820.281	680,588.558	3,371,801.074
JPM Global Income I2 (acc) - EUR	1,960,905.735	571,760.783	349,323.601	2,183,342.917
JPM Global Income T (div) - EUR	431,351.092	56,426.832	105,592.322	382,185.602
JPM Global Income V (acc) - EUR (hedged to BRL)	193,788.555	-	15,952.966	177,835.589
JPM Global Income X (div) - EUR	1,231,269.000	870.000	206,522.000	1,025,617.000
JPMorgan Investment Funds - Global Income Conservative Fund				
JPM Global Income Conservative A (acc) - EUR	721,382.718	34,001.652	179,690.515	575,693.855
JPM Global Income Conservative A (acc) - USD (hedged)	24,186.173	-	2,398.052	21,788.121
JPM Global Income Conservative A (dist) - EUR	242,575.575	9,277.417	16,186.064	235,666.928
JPM Global Income Conservative A (dist) - USD (hedged)	9,353.409	-	1,199.776	8,153.633
JPM Global Income Conservative A (div) - EUR	7,963,196.317	138,768.661	804,048.691	7,297,916.287
JPM Global Income Conservative C (acc) - EUR	134,306.456	145,757.385	178,121.592	101,942.249
JPM Global Income Conservative C (dist) - EUR	12,106.000	-	-	12,106.000
JPM Global Income Conservative C (dist) - USD (hedged)	52,668.832	1,051.798	3,831.377	49,889.253
JPM Global Income Conservative D (acc) - EUR	1,042,595.181	111,783.899	177,960.475	976,418.605
JPM Global Income Conservative D (div) - EUR	6,532,037.246	77,348.972	731,833.311	5,877,552.907
JPM Global Income Conservative D (mth) - EUR	370,753.672	517.730	40,734.994	330,536.408
JPM Global Income Conservative I2 (acc) - EUR	40,552.223	113.150	29,274.431	11,390.942
JPM Global Income Conservative T (acc) - EUR	243,037.779	5,123.729	86,926.514	161,234.994
JPM Global Income Conservative X (acc) - EUR	496,356.593	7,091.509	112,192.798	391,255.304

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Income Sustainable Fund				
JPM Global Income Sustainable A (acc) - CHF (hedged)	1,848.786	-	-	1,848.786
JPM Global Income Sustainable A (acc) - EUR	207,120.764	7,228.863	189,515.714	24,833.913
JPM Global Income Sustainable A (acc) - USD (hedged)	12,243.767	64,347.436	31,041.174	45,550.029
JPM Global Income Sustainable A (dist) - EUR	8,443.580	767.685	1,009.638	8,201.627
JPM Global Income Sustainable A (div) - CHF (hedged)	395.875	-	385.000	10.875
JPM Global Income Sustainable A (div) - EUR	255,258.782	21,759.526	11,200.611	265,817.697
JPM Global Income Sustainable A (div) - USD (hedged)	6,103.594	3,165.461	1,013.841	8,255.214
JPM Global Income Sustainable A (mth) - SGD (hedged)	133,466.832	2,625,342.892	2,403,890.570	354,919.154
JPM Global Income Sustainable A (mth) - USD (hedged)	2,346.500	3,256.699	4,443.113	1,160.086
JPM Global Income Sustainable C (acc) - CHF (hedged)	10.875	-	-	10.875
JPM Global Income Sustainable C (acc) - EUR	661.924	-	65.000	596.924
JPM Global Income Sustainable C (acc) - GBP (hedged)	3,825.904	3,097.566	-	6,923.470
JPM Global Income Sustainable C (acc) - USD (hedged)	1,103.648	5.634	19.038	1,090.244
JPM Global Income Sustainable C (dist) - EUR	2,897.183	110.295	514.411	2,493.067
JPM Global Income Sustainable C (dist) - GBP (hedged)	10.692	5.511	-	16.203
JPM Global Income Sustainable C (div) - CHF (hedged)	10.875	-	-	10.875
JPM Global Income Sustainable C (div) - EUR	49,719.690	541.825	3,514.183	46,747.332
JPM Global Income Sustainable C (div) - USD (hedged)	10.000	2,236.636	-	2,246.636
JPM Global Income Sustainable D (acc) - EUR	31,356.935	190,533.206	9,653.431	212,236.710
JPM Global Income Sustainable D (div) - EUR	32,827.722	6,878.436	3,602.022	36,104.136
JPM Global Income Sustainable I (acc) - EUR	10,922.234	1,297.439	1,230.901	10,988.772
JPM Global Income Sustainable I (div) - EUR	10.000	-	-	10.000
JPM Global Income Sustainable I2 (acc) - EUR	469.623	0.302	154.244	315.681
JPM Global Income Sustainable T (acc) - EUR	594,905.221	11,385.825	233,502.087	372,788.959
JPMorgan Investment Funds - Global Macro Fund				
JPM Global Macro A (acc) - CHF (hedged)	3,010.000	-	585.000	2,425.000
JPM Global Macro A (acc) - EUR (hedged)	1,059,603.387	7,072.314	161,767.505	904,908.196
JPM Global Macro A (acc) - USD	639,394.309	14,380.764	165,788.324	487,986.749
JPM Global Macro A (dist) - EUR (hedged)	164,459.222	2,611.284	28,197.432	138,873.074
JPM Global Macro A (dist) - USD	24,184.481	326.555	3,740.100	20,770.936
JPM Global Macro C (acc) - EUR (hedged)	324,577.277	16,879.623	77,581.503	263,875.397
JPM Global Macro C (acc) - USD	453,045.352	15,158.322	181,302.566	286,901.108
JPM Global Macro C (dist) - EUR (hedged)	29,869.000	-	317.000	29,552.000
JPM Global Macro C (dist) - GBP (hedged)	15,289.000	-	14,779.000	510.000
JPM Global Macro C (dist) - USD	18,080.545	1,256.335	11,034.164	8,302.716
JPM Global Macro D (acc) - EUR (hedged)	709,323.810	5,250.326	148,346.886	566,227.250
JPM Global Macro D (acc) - USD	182,964.465	8,691.146	45,427.551	146,228.060
JPM Global Macro D (dist) - USD	8,082.365	64.519	4,146.290	4,000.594
JPM Global Macro I (acc) - EUR	2,362.084	128.829	1,244.361	1,246.552
JPM Global Macro I (acc) - EUR (hedged)	355,896.853	13,539.733	11,265.843	358,170.743
JPM Global Macro I (acc) - JPY (hedged)	99,501.736	-	166.504	99,335.232
JPM Global Macro I (acc) - SEK (hedged)	5,593.824	-	924.187	4,669.637
JPM Global Macro I (acc) - USD	500,400.320	-	-	500,400.320
JPM Global Macro X (acc) - EUR (hedged)	229.617	54.330	196.470	87.477
JPM Global Macro X (acc) - USD	44.305	294.947	-	339.252
JPMorgan Investment Funds - Global Macro Opportunities Fund				
JPM Global Macro Opportunities A (acc) - AUD (hedged)	627,730.508	64,001.534	140,853.530	550,878.512
JPM Global Macro Opportunities A (acc) - CHF (hedged)	91,553.057	6,639.504	14,905.078	83,287.483
JPM Global Macro Opportunities A (acc) - CZK (hedged)	611,367.135	-	83,408.605	527,958.530
JPM Global Macro Opportunities A (acc) - EUR	2,674,926.845	87,689.769	735,619.635	2,026,996.979
JPM Global Macro Opportunities A (acc) - HUF (hedged)	49,372.625	435.338	5,990.966	43,816.997
JPM Global Macro Opportunities A (acc) - RMB (hedged)	444,862.112	-	-	444,862.112
JPM Global Macro Opportunities A (acc) - SEK (hedged)	4,634.907	317.159	1,212.167	3,739.899
JPM Global Macro Opportunities A (acc) - SGD (hedged)	1,235,888.414	768,712.464	379,288.913	1,625,311.965
JPM Global Macro Opportunities A (acc) - USD (hedged)	1,171,732.830	78,124.020	347,538.470	902,318.380
JPM Global Macro Opportunities A (dist) - EUR	1,389,949.568	11,451.627	438,377.612	963,023.583
JPM Global Macro Opportunities A (dist) - GBP (hedged)	8,766.026	16.893	247.696	8,535.223
JPM Global Macro Opportunities C (acc) - CHF (hedged)	62,668.749	12,821.000	8,223.000	67,266.749
JPM Global Macro Opportunities C (acc) - EUR	2,951,425.058	196,543.681	607,111.794	2,540,856.945
JPM Global Macro Opportunities C (acc) - USD (hedged)	670,464.731	1,815,366.452	1,939,681.068	546,150.115
JPM Global Macro Opportunities C (dist) - EUR	316,815.815	20,705.078	110,161.257	227,359.636
JPM Global Macro Opportunities C (dist) - GBP (hedged)	2,327,719.539	113,843.199	189,373.065	2,252,189.673
JPM Global Macro Opportunities C (dist) - USD (hedged)	346,443.381	14,970.222	46,559.704	314,853.899
JPM Global Macro Opportunities D (acc) - EUR	2,837,039.110	107,650.043	587,852.543	2,356,836.610
JPM Global Macro Opportunities D (acc) - HUF (hedged)	34,581.621	-	7,208.446	27,373.175
JPM Global Macro Opportunities D (acc) - PLN (hedged)	668.621	-	-	668.621
JPM Global Macro Opportunities D (acc) - USD (hedged)	12,838.295	1,892.432	8,348.744	6,381.983
JPM Global Macro Opportunities I (acc) - EUR	3,592,653.800	78,149.079	1,406,854.509	2,263,948.370
JPM Global Macro Opportunities I (acc) - JPY (hedged)	2,302,204.092	226,604.520	117,664.254	2,411,144.358
JPM Global Macro Opportunities I (acc) - USD (hedged)	325,701.715	1,416.000	85,784.750	241,332.965
JPM Global Macro Opportunities T (acc) - EUR	350,045.164	5,790.934	147,784.385	208,051.713
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	286,277.540	6,780.642	61,992.500	231,065.682
JPM Global Macro Opportunities X (acc) - EUR	442,014.328	8,511.783	29,596.239	420,929.872
JPM Global Macro Opportunities X (acc) - USD (hedged)	241,693.213	10,312.929	228,819.350	23,186.792

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Macro Sustainable Fund				
JPM Global Macro Sustainable A (acc) - EUR	234,910.836	26,693.693	46,293.842	215,310.687
JPM Global Macro Sustainable A (acc) - SEK (hedged)	37,419.853	1,047.632	11,200.902	27,266.583
JPM Global Macro Sustainable C (acc) - CHF (hedged)	85,489.609	20,243.321	2,442.861	103,290.069
JPM Global Macro Sustainable C (acc) - EUR	266,201.786	17,089.468	97,302.307	185,988.947
JPM Global Macro Sustainable C (acc) - GBP (hedged)	151,673.356	39,102.948	53,477.715	137,298.589
JPM Global Macro Sustainable C (acc) - NOK (hedged)	308,271.740	52,045.025	22,343.409	337,973.356
JPM Global Macro Sustainable C (acc) - USD (hedged)	16,751.579	123.246	13,620.494	3,254.331
JPM Global Macro Sustainable C (dist) - GBP (hedged)	127,682.624	95,089.999	19,737.489	203,035.134
JPM Global Macro Sustainable D (acc) - EUR	148,534.162	2,494.712	60,796.103	90,232.771
JPM Global Macro Sustainable I (acc) - EUR	1,596,110.467	7,070.163	343,656.369	1,259,524.261
JPM Global Macro Sustainable I (acc) - SEK (hedged)	6,226,135.874	620,022.641	752,358.436	6,093,800.079
JPM Global Macro Sustainable I (acc) - USD (hedged)	20,519.281	5,655.061	8,302.994	17,871.348
JPM Global Macro Sustainable I (dist) - CHF (hedged)	6,005.290	7.373	2,535.925	3,476.738
JPM Global Macro Sustainable I (dist) - GBP (hedged)	66,724.849	1,502.372	30,818.550	37,408.671
JPM Global Macro Sustainable X (acc) - EUR	279.961	0.559	-	280.520
JPM Global Macro Sustainable X (dist) - AUD (hedged)	299,642.435	260,992.853	71,475.913	489,159.375
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund				
JPM Global Multi-Asset Cautious Sustainable D (acc) - EUR	10.000	-	-	10.000
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	175,988.311	-	-	175,988.311
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund				
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	3,088.000	608.560	10.000	3,686.560
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	81,508.001	5,874.053	1,978.054	85,404.000
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	176,000.000	-	79,826.949	96,173.051
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund				
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	1,720.000	455.641	92.000	2,083.641
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	4,456.002	710.001	420.002	4,746.001
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	176,358.028	347.441	147.077	176,558.392
JPMorgan Investment Funds - Global Convertibles Conservative Fund				
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	40,810.826	65.903	6,551.580	34,325.149
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	37,093.234	7,014.983	20,313.175	23,795.042
JPM Global Convertibles Conservative A (acc) - USD	231,117.665	1,051.030	17,526.861	214,641.834
JPM Global Convertibles Conservative A (dist) - USD	480.600	-	170.000	310.600
JPM Global Convertibles Conservative A (div) - EUR (hedged)	696.067	931.617	735.611	892.073
JPM Global Convertibles Conservative A (mth) - USD	4,740.318	35.513	1,159.363	3,616.468
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	24,655.427	-	492.063	24,163.364
JPM Global Convertibles Conservative C (acc) - SEK (hedged)*	147.867	-	147.867	-
JPM Global Convertibles Conservative C (acc) - USD	125,862.737	1,864.225	5,669.135	122,057.827
JPM Global Convertibles Conservative C (mth) - USD	1,030.274	12.732	73.763	969.243
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	6,091.422	1,174.570	774.957	6,491.035
JPM Global Convertibles Conservative D (acc) - USD	78,614.885	1,462.081	5,131.410	74,945.556
JPM Global Convertibles Conservative D (div) - EUR (hedged)	30,303.458	4,775.499	1,376.541	33,702.416
JPM Global Convertibles Conservative D (mth) - USD	3,021.273	29.203	1,273.948	1,776.528
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	2,839.551	-	129.674	2,709.877
JPM Global Convertibles Conservative I (acc) - USD	29,421.045	-	2,472.114	26,948.931
JPM Global Convertibles Conservative X (acc) - USD	89,112.481	10,368.495	1,041.007	98,439.969

* Share Class inactive as at the end of the period.

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global High Yield Bond Fund				
JPM Global High Yield Bond A (acc) - AUD (hedged)	1,055,473.916	88,494.271	237,791.178	906,177.009
JPM Global High Yield Bond A (acc) - CHF (hedged)	23,822.077	424.270	12,259.970	11,986.377
JPM Global High Yield Bond A (acc) - EUR (hedged)	264,574.656	58,620.840	62,429.425	260,766.071
JPM Global High Yield Bond A (acc) - HUF (hedged)	38,817.506	8,570.898	10,968.502	36,419.902
JPM Global High Yield Bond A (acc) - SGD (hedged)	-	27,206.401	11.915	27,194.486
JPM Global High Yield Bond A (acc) - USD	1,203,111.842	470,430.940	416,504.224	1,257,038.558
JPM Global High Yield Bond A (dist) - EUR (hedged)	291,308.259	25,325.929	32,684.986	283,949.202
JPM Global High Yield Bond A (dist) - USD	113,132.039	4,616.873	8,747.806	109,001.106
JPM Global High Yield Bond A (icdiv) - USD	1,183,258.065	938,402.242	555,687.764	1,565,972.543
JPM Global High Yield Bond A (irc) - AUD (hedged)	29,221,397.723	2,040,774.986	3,193,141.208	28,069,031.501
JPM Global High Yield Bond A (irc) - CAD (hedged)	1,089,810.099	469,576.366	258,365.232	1,301,021.233
JPM Global High Yield Bond A (irc) - NZD (hedged)	311,088.118	222,974.110	129,269.068	404,793.160
JPM Global High Yield Bond A (irc) - RMB (hedged)	516,454.383	307,410.485	277,583.070	546,281.798
JPM Global High Yield Bond A (mth) - HKD	54,111,229.259	6,039,358.867	7,200,749.839	52,949,838.287
JPM Global High Yield Bond A (mth) - SGD	793,954.401	16,584.713	483,922.952	326,616.162
JPM Global High Yield Bond A (mth) - USD	20,399,234.546	2,453,348.622	2,917,023.340	19,935,559.828
JPM Global High Yield Bond C (acc) - EUR (hedged)	287,622.039	49,242.277	65,835.986	271,028.330
JPM Global High Yield Bond C (acc) - PLN (hedged)	2,602.742	10,175.030	6,362.307	6,415.465
JPM Global High Yield Bond C (acc) - USD	1,083,527.587	161,274.567	127,884.642	1,116,917.512
JPM Global High Yield Bond C (dist) - EUR (hedged)	104,295.961	-	91,182.834	13,113.127
JPM Global High Yield Bond C (dist) - GBP (hedged)	28,894.388	14,384.425	1,006.772	42,272.041
JPM Global High Yield Bond C (dist) - USD	326,280.018	234,787.548	27,390.363	533,677.203
JPM Global High Yield Bond C (div) - EUR (hedged)	47,055.372	-	-	47,055.372
JPM Global High Yield Bond C (irc) - CAD (hedged)	1,636.048	-	-	1,636.048
JPM Global High Yield Bond C (mth) - HKD	308,045.230	-	-	308,045.230
JPM Global High Yield Bond C (mth) - USD	784,483.535	14,614.548	45,127.100	753,970.983
JPM Global High Yield Bond C2 (acc) - EUR (hedged)*	10.000	-	10.000	-
JPM Global High Yield Bond D (acc) - EUR (hedged)	306,239.222	104,212.160	48,955.048	361,496.334
JPM Global High Yield Bond D (acc) - PLN (hedged)	5,494.526	27,413.726	27,337.633	5,570.619
JPM Global High Yield Bond D (acc) - USD	36,687.297	13,900.386	19,678.201	30,909.482
JPM Global High Yield Bond D (div) - EUR (hedged)	2,511,084.607	311,813.841	303,678.182	2,519,220.266
JPM Global High Yield Bond D (mth) - EUR (hedged)	165,578.339	10,694.133	20,675.873	155,596.599
JPM Global High Yield Bond D (mth) - USD	247,270.470	116,271.673	184,519.926	179,022.217
JPM Global High Yield Bond F (irc) - AUD (hedged)	3,925,457.306	539,427.722	1,709,629.109	2,755,255.919
JPM Global High Yield Bond F (mth) - USD	3,389,029.655	717,622.279	1,868,109.649	2,238,542.285
JPM Global High Yield Bond I (acc) - CHF (hedged)	40,000.000	-	-	40,000.000
JPM Global High Yield Bond I (acc) - EUR	5,975.092	750.040	304.205	6,420.927
JPM Global High Yield Bond I (acc) - EUR (hedged)	2,535,912.348	914,948.672	693,567.754	2,757,293.266
JPM Global High Yield Bond I (acc) - USD	1,513,437.977	233,851.099	348,170.844	1,399,118.232
JPM Global High Yield Bond I (dist) - EUR (hedged)	907,973.016	-	633,142.944	274,830.072
JPM Global High Yield Bond I (mth) - USD	3,808,223.070	982.231	62,957.709	3,746,247.592
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	1,007,202.840	224,788.385	567,082.534	664,908.691
JPM Global High Yield Bond I2 (acc) - USD	84,725.244	28,879.419	4,582.181	109,022.482
JPM Global High Yield Bond I2 (dist) - EUR (hedged)	10,060.960	0.438	10.438	10,050.960
JPM Global High Yield Bond I2 (dist) - GBP (hedged)	10.000	0.417	-	10.417
JPM Global High Yield Bond I2 (dist) - USD	146,122.121	18,278.216	8,913.827	155,486.510
JPM Global High Yield Bond T (acc) - EUR (hedged)	473,925.028	46,123.716	203,917.405	316,131.339
JPM Global High Yield Bond X (acc) - EUR (hedged)	1,027,041.388	1,109,105.000	519,820.678	1,616,325.710
JPM Global High Yield Bond X (acc) - GBP (hedged)	215,760.999	-	15,000.000	200,760.999
JPM Global High Yield Bond X (acc) - USD	1,787,630.575	858,076.642	446,143.038	2,199,564.179
JPM Global High Yield Bond X (mth) - USD	4,146,160.512	616,603.000	113,898.000	4,648,865.512
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund				
JPM Global Short Duration Corporate Bond Sustainable A (acc) - EUR (hedged)	2,000.000	-	-	2,000.000
JPM Global Short Duration Corporate Bond Sustainable A (acc) - SEK (hedged)	2,222.674	96.210	-	2,318.884
JPM Global Short Duration Corporate Bond Sustainable A (acc) - USD	50,684.000	-	-	50,684.000
JPM Global Short Duration Corporate Bond Sustainable C (acc) - EUR (hedged)	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable C (acc) - SEK (hedged)	11.113	-	-	11.113
JPM Global Short Duration Corporate Bond Sustainable C (acc) - USD	100,000.000	-	-	100,000.000
JPM Global Short Duration Corporate Bond Sustainable D (acc) - EUR (hedged)	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable D (acc) - USD	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable I (acc) - EUR (hedged)	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable I (acc) - SEK (hedged)	785,503.464	916,356.311	11,157.428	1,690,702.347
JPM Global Short Duration Corporate Bond Sustainable I (acc) - USD	100,180.000	-	-	100,180.000
JPM Global Short Duration Corporate Bond Sustainable I (dist) - EUR (hedged)	-	10.000	-	10.000
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - EUR (hedged)	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - USD	10.000	-	-	10.000
JPM Global Short Duration Corporate Bond Sustainable T (acc) - EUR (hedged)	10.000	-	-	10.000

* Share Class inactive as at the end of the period.

JPMorgan Investment Funds

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2024 to 30 June 2024

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Income Opportunity Fund				
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	91,321.273	1,307.000	6,277.048	86,351.225
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	704,345.411	14,340.533	118,757.792	599,928.152
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	23,113.632	280.468	4,956.948	18,437.152
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	2,517,244.705	76,094.652	75,628.916	2,517,710.441
JPM Income Opportunity A (perf) (acc) - USD	957,516.057	71,273.585	63,504.019	965,285.623
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	128,321.333	425.668	12,765.295	115,981.706
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	27,486.570	5,921.490	3,292.455	30,115.605
JPM Income Opportunity A (perf) (dist) - USD	6,785.652	1,235.378	3,887.277	4,133.753
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	14,011.372	-	1,942.316	12,069.056
JPM Income Opportunity A (perf) (mth) - USD	202,249.951	27,803.243	75,685.729	154,367.465
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	172,776.017	1,107.573	54,543.666	119,339.924
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	585,370.583	34,260.495	89,581.751	530,049.327
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	1,594.000	-	300.000	1,294.000
JPM Income Opportunity C (perf) (acc) - USD	991,215.628	172,730.526	236,797.886	927,148.268
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	120,443.203	7,363.000	38,243.646	89,562.557
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	835,645.103	116,799.500	122,799.073	829,645.530
JPM Income Opportunity C (perf) (dist) - USD	27,395.361	100.000	-	27,495.361
JPM Income Opportunity C (perf) (mth) - USD	84,197.844	4,764.194	7,254.477	81,707.561
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	376,216.907	18,141.316	42,671.032	351,687.191
JPM Income Opportunity D (perf) (acc) - USD	51,181.421	4,403.650	10,455.795	45,129.276
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	1,660.045	6.000	-	1,666.045
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	107,514.106	-	7,933.127	99,580.979
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	2,312,746.209	312,276.082	1,310,019.937	1,315,002.354
JPM Income Opportunity I (perf) (acc) - USD	223,692.468	1,020.787	22,474.656	202,238.599
JPM Income Opportunity I (perf) (dist) - EUR	287.000	-	131.000	156.000
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	51,167.000	2,666.464	2,331.293	51,502.171
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	1,324.194	4.030	-	1,328.224
JPM Income Opportunity X (perf) (acc) - USD	289.426	101.217	6.330	384.313
JPMorgan Investment Funds - Unconstrained Bond Fund				
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	243,906.624	-	-	243,906.624
JPMorgan Investment Funds - US Bond Fund				
JPM US Bond A (acc) - EUR (hedged)	15,488.778	11,574.011	5,341.138	21,721.651
JPM US Bond A (acc) - USD	179,774.249	15,320.142	21,372.326	173,722.065
JPM US Bond A (dist) - USD	10,248.725	22,833.260	354.109	32,727.876
JPM US Bond C (acc) - USD	141,100.921	15,127.230	5,272.653	150,955.498
JPM US Bond D (acc) - EUR (hedged)	73,806.465	49,002.498	16,899.118	105,909.845
JPM US Bond D (acc) - USD	162,557.133	45,153.967	48,540.178	159,170.922
JPM US Bond I (acc) - USD	290,590.343	-	130,994.144	159,596.199
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)				
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - EUR (hedged)	-	1,998.916	57.856	1,941.060
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - GBP (hedged)	-	424,194.766	4,443.520	419,751.246
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - USD	-	65,294.679	47.150	65,247.529

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Statistical Information

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Europe Select Equity Fund			
JPM Europe Select Equity A (acc) - CZK	1,538.45	1,399.48	1,159.58
JPM Europe Select Equity A (acc) - EUR	2,137.70	1,970.73	1,669.91
JPM Europe Select Equity A (acc) - USD	235.23	224.46	183.81
JPM Europe Select Equity A (dist) - EUR	123.70	115.18	98.88
JPM Europe Select Equity A (dist) - GBP	140.83	134.63	117.71
JPM Europe Select Equity C (acc) - CHF (hedged)	113.69	105.55	-
JPM Europe Select Equity C (acc) - EUR	240.04	220.18	184.72
JPM Europe Select Equity C (acc) - USD	202.23	191.92	155.47
JPM Europe Select Equity C (dist) - EUR	173.63	162.24	137.81
JPM Europe Select Equity D (acc) - EUR	177.17	164.01	140.16
JPM Europe Select Equity D (acc) - USD	207.68	198.91	164.14
JPM Europe Select Equity I (acc) - EUR	316.50	290.25	243.41
JPM Europe Select Equity I (acc) - USD	114.68	108.81	-
JPM Europe Select Equity I (acc) - USD (hedged)	261.82	238.70	198.26
JPM Europe Select Equity I (dist) - EUR	188.30	176.53	151.55
JPM Europe Select Equity I2 (acc) - EUR	163.73	150.08	125.73
JPM Europe Select Equity I2 (acc) - USD	148.39	140.72	113.84
JPM Europe Select Equity X (acc) - EUR	357.43	326.96	272.82
JPM Europe Select Equity X (acc) - USD (hedged)	250.22	227.55	188.04
Total net assets in EUR	1,726,709,539	1,557,727,388	1,385,694,896
JPMorgan Investment Funds - Europe Strategic Dividend Fund			
JPM Europe Strategic Dividend A (acc) - EUR	287.60	258.86	226.15
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	62,965.96	55,361.51	43,963.41
JPM Europe Strategic Dividend A (acc) - USD (hedged)	229.57	204.76	177.36
JPM Europe Strategic Dividend A (dist) - EUR	138.65	128.20	115.14
JPM Europe Strategic Dividend A (div) - EUR	137.55	126.97	116.66
JPM Europe Strategic Dividend A (mth) - EUR	89.20	82.21	75.49
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	13.01	12.03	11.24
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	10.76	9.92	9.16
JPM Europe Strategic Dividend A (mth) - USD (hedged)	159.12	145.27	132.06
JPM Europe Strategic Dividend C (acc) - EUR	219.70	196.86	170.47
JPM Europe Strategic Dividend C (acc) - USD (hedged)	203.03	180.23	154.65
JPM Europe Strategic Dividend C (dist) - EUR	165.16	153.13	137.60
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	125.17	116.00	105.31
JPM Europe Strategic Dividend C (dist) - GBP	130.62	124.30	113.53
JPM Europe Strategic Dividend C (div) - EUR	143.58	131.92	120.11
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	11.62	10.66	9.75
JPM Europe Strategic Dividend C (mth) - USD (hedged)	176.78	160.65	144.72
JPM Europe Strategic Dividend D (acc) - EUR	212.00	191.57	168.72
JPM Europe Strategic Dividend D (div) - EUR	125.25	116.05	107.42
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	95.52	88.31	82.74
JPM Europe Strategic Dividend D (mth) - USD (hedged)	102.97	94.38	86.49
JPM Europe Strategic Dividend F (mth) - USD (hedged)	114.76	105.32	96.77
JPM Europe Strategic Dividend I (acc) - EUR	253.95	227.50	196.92
JPM Europe Strategic Dividend I (dist) - EUR	140.49	130.47	117.28
JPM Europe Strategic Dividend I2 (acc) - EUR	143.88	128.80	111.32
JPM Europe Strategic Dividend X (acc) - EUR	244.05	217.92	187.39
Total net assets in EUR	541,636,242	500,952,891	547,077,886
JPMorgan Investment Funds - Global Core Equity Fund			
JPM Global Core Equity C (acc) - AUD (hedged)	13.02	11.15	-
JPM Global Core Equity C (acc) - EUR	131.49	110.02	-
JPM Global Core Equity C (acc) - SGD (hedged)	12.95	11.12	-
JPM Global Core Equity C (acc) - USD	129.72	112.29	-
JPM Global Core Equity C (dist) - USD	129.65	112.29	-
JPM Global Core Equity C2 (acc) - CHF (hedged)	126.49	109.62	-
JPM Global Core Equity C2 (acc) - EUR	131.62	110.06	-
JPM Global Core Equity C2 (acc) - EUR (hedged)	129.40	110.94	-
JPM Global Core Equity C2 (acc) - SGD (hedged)	12.12	10.41	-
JPM Global Core Equity C2 (acc) - USD	129.85	112.35	-
JPM Global Core Equity C2 (dist) - EUR	131.42	110.06	-
JPM Global Core Equity C2 (dist) - EUR (hedged)	129.06	110.94	-
JPM Global Core Equity C2 (dist) - GBP	130.05	111.92	-
JPM Global Core Equity C2 (dist) - USD	129.58	112.35	-
JPM Global Core Equity S1 (acc) - EUR	131.92	110.22	-
JPM Global Core Equity S1 (acc) - USD	130.19	112.49	-
JPM Global Core Equity S1 (dist) - EUR	131.40	110.22	-
JPM Global Core Equity S1 (dist) - EUR (hedged)	129.19	111.10	-
JPM Global Core Equity S1 (dist) - GBP	130.09	112.06	-
JPM Global Core Equity S1 (dist) - USD	129.98	112.49	-
Total net assets in USD	2,217,117,344	838,325,913	-

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Global Dividend Fund			
JPM Global Dividend A (acc) - CHF	113.82	98.85	-
JPM Global Dividend A (acc) - EUR	277.34	249.61	225.76
JPM Global Dividend A (acc) - EUR (hedged)	160.75	147.57	131.69
JPM Global Dividend A (acc) - USD	233.96	217.86	190.26
JPM Global Dividend A (dist) - CHF	113.81	98.85	-
JPM Global Dividend A (dist) - EUR	114.06	102.71	-
JPM Global Dividend A (dist) - EUR (hedged)	248.06	228.97	205.33
JPM Global Dividend A (dist) - USD	254.98	238.96	209.86
JPM Global Dividend A (div) - CHF	112.57	98.85	-
JPM Global Dividend A (div) - EUR	188.33	171.92	160.24
JPM Global Dividend A (div) - EUR (hedged)	144.02	134.12	123.42
JPM Global Dividend A (div) - USD	204.91	193.61	174.37
JPM Global Dividend A (mth) - RMB (hedged)	11.77	10.99	-
JPM Global Dividend A (mth) - SGD	16.97	15.61	14.26
JPM Global Dividend A (mth) - USD	179.62	169.61	152.66
JPM Global Dividend A (mth) - USD (hedged)	183.61	169.63	152.02
JPM Global Dividend C (acc) - CHF	114.46	98.90	-
JPM Global Dividend C (acc) - EUR	451.74	404.72	362.69
JPM Global Dividend C (acc) - EUR (hedged)	113.72	103.93	-
JPM Global Dividend C (acc) - USD	234.69	217.54	188.23
JPM Global Dividend C (dist) - CHF	114.42	98.90	-
JPM Global Dividend C (dist) - EUR	219.30	200.02	181.85
JPM Global Dividend C (dist) - EUR (hedged)	154.84	143.71	128.27
JPM Global Dividend C (div) - CHF	113.19	98.90	-
JPM Global Dividend C (div) - EUR	120.37	109.38	101.02
JPM Global Dividend C (div) - USD	110.57	103.95	-
JPM Global Dividend D (acc) - EUR	116.13	104.95	-
JPM Global Dividend D (acc) - EUR (hedged)	142.02	130.87	117.65
JPM Global Dividend D (acc) - USD	206.53	193.05	169.88
JPM Global Dividend D (div) - EUR (hedged)	131.20	122.62	113.60
JPM Global Dividend D (mth) - EUR (hedged)	143.01	133.64	123.86
JPM Global Dividend F (mth) - USD (hedged)	152.30	141.42	127.98
JPM Global Dividend I (acc) - EUR	176.73	158.30	141.79
JPM Global Dividend I (acc) - EUR (hedged)	165.56	151.28	133.69
JPM Global Dividend I (dist) - EUR (hedged)	113.62	103.93	-
JPM Global Dividend I (div) - USD	143.54	134.92	120.26
JPM Global Dividend I2 (acc) - EUR	116.70	104.48	-
JPM Global Dividend T (acc) - EUR (hedged)	202.13	186.25	167.44
JPM Global Dividend X (acc) - EUR (hedged)	114.15	103.98	-
JPM Global Dividend X (acc) - USD	270.66	250.08	214.99
Total net assets in USD	4,871,384,694	3,608,591,929	2,323,550,715
JPMorgan Investment Funds - Global Select Equity Fund			
JPM Global Select Equity A (acc) - CHF	129.78	106.17	-
JPM Global Select Equity A (acc) - CZK	2,238.65	1,872.57	1,503.87
JPM Global Select Equity A (acc) - EUR	250.50	212.36	174.47
JPM Global Select Equity A (acc) - EUR (hedged)	124.87	108.06	87.59
JPM Global Select Equity A (acc) - SGD	20.00	17.09	13.77
JPM Global Select Equity A (acc) - USD	541.25	474.74	376.60
JPM Global Select Equity A (dist) - GBP (hedged)	121.05	104.22	-
JPM Global Select Equity A (dist) - USD	354.19	310.80	246.73
JPM Global Select Equity C (acc) - CHF	130.75	106.37	-
JPM Global Select Equity C (acc) - EUR	351.60	296.54	241.13
JPM Global Select Equity C (acc) - GBP	103.30	-	-
JPM Global Select Equity C (acc) - USD	624.69	545.15	428.01
JPM Global Select Equity C (dist) - USD	199.20	174.97	138.62
JPM Global Select Equity D (acc) - EUR	145.53	123.88	102.62
JPM Global Select Equity D (acc) - USD	462.79	407.48	325.73
JPM Global Select Equity I (acc) - EUR	129.52	109.22	-
JPM Global Select Equity I (acc) - EUR (hedged)	129.34	111.34	-
JPM Global Select Equity I (acc) - USD	205.31	179.12	140.58
JPM Global Select Equity I (dist) - USD	120.27	104.96	-
JPM Global Select Equity I2 (acc) - EUR	209.99	176.98	143.70
JPM Global Select Equity I2 (acc) - USD	211.01	184.00	144.27
JPM Global Select Equity X (acc) - EUR (hedged)	139.40	119.70	95.49
JPM Global Select Equity X (acc) - USD	653.75	568.91	444.20
JPM Global Select Equity X (dist) - USD	135.65	119.27	-
Total net assets in USD	8,803,974,061	4,975,377,840	2,648,247,470
JPMorgan Investment Funds - Japan Sustainable Equity Fund			
JPM Japan Sustainable Equity A (acc) - EUR	224.43	203.90	184.69
JPM Japan Sustainable Equity A (acc) - JPY	21,334.00	17,684.00	14,406.00
JPM Japan Sustainable Equity A (dist) - JPY	15,383.00	12,752.00	10,389.00
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	152.72	123.82	96.72
JPM Japan Sustainable Equity C (acc) - JPY	27,670.00	22,840.00	18,448.00
JPM Japan Sustainable Equity C (acc) - USD (hedged)	301.34	243.01	185.58
JPM Japan Sustainable Equity D (acc) - JPY	23,597.00	19,633.00	16,113.00
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	149.46	121.16	94.60
JPM Japan Sustainable Equity S2 (acc) - EUR	117.96	106.52	-
JPM Japan Sustainable Equity X (acc) - JPY	37,751.00	31,037.00	24,871.00
Total net assets in JPY	45,250,887,522	33,997,491,898	5,361,682,761

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Japan Strategic Value Fund			
JPM Japan Strategic Value A (acc) - EUR	155.86	137.75	119.73
JPM Japan Strategic Value A (acc) - EUR (hedged)	244.16	193.48	146.56
JPM Japan Strategic Value A (acc) - JPY	26,763.00	21,583.00	16,872.00
JPM Japan Strategic Value A (acc) - USD (hedged)	360.74	284.14	210.55
JPM Japan Strategic Value A (dist) - GBP	119.88	109.14	97.06
JPM Japan Strategic Value C (acc) - EUR	113.70	100.07	-
JPM Japan Strategic Value C (acc) - EUR (hedged)	246.73	194.69	146.24
JPM Japan Strategic Value C (acc) - JPY	52,821.00	42,416.00	32,875.00
JPM Japan Strategic Value C (acc) - USD (hedged)	261.45	205.07	150.67
JPM Japan Strategic Value D (acc) - EUR	137.60	122.06	106.89
JPM Japan Strategic Value D (acc) - EUR (hedged)	177.91	141.50	108.00
JPM Japan Strategic Value D (acc) - JPY	23,622.00	19,120.00	15,057.00
JPM Japan Strategic Value I (acc) - EUR (hedged)	220.57	174.01	130.66
JPM Japan Strategic Value I (acc) - JPY	13,011.00	10,446.00	-
JPM Japan Strategic Value I (acc) - USD	122.66	111.67	-
JPM Japan Strategic Value I2 (acc) - EUR	126.67	111.38	95.81
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	204.23	161.00	120.70
JPM Japan Strategic Value X (acc) - JPY	58,343.00	46,664.00	35,881.00
JPM Japan Strategic Value X (acc) - USD	221.01	200.45	165.48
JPM Japan Strategic Value X (acc) - USD (hedged)	272.61	212.97	155.24
Total net assets in JPY	75,174,728,428	55,827,732,444	37,259,999,755
JPMorgan Investment Funds - US Select Equity Fund			
JPM US Select Equity A (acc) - AUD (hedged)	21.05	18.34	14.82
JPM US Select Equity A (acc) - EUR	442.42	370.08	301.95
JPM US Select Equity A (acc) - EUR (hedged)	293.09	255.64	206.59
JPM US Select Equity A (acc) - SGD	12.48	10.52	-
JPM US Select Equity A (acc) - USD	759.27	657.13	517.67
JPM US Select Equity A (dist) - GBP	234.76	201.72	167.76
JPM US Select Equity A (dist) - USD	519.65	449.80	354.42
JPM US Select Equity C (acc) - CHF (hedged)	119.02	104.44	-
JPM US Select Equity C (acc) - EUR	557.55	464.09	374.90
JPM US Select Equity C (acc) - EUR (hedged)	330.80	287.12	229.74
JPM US Select Equity C (acc) - USD	798.32	687.50	536.20
JPM US Select Equity C (dist) - GBP	418.79	359.37	297.13
JPM US Select Equity C (dist) - USD	355.91	307.85	242.27
JPM US Select Equity D (acc) - EUR	203.06	170.33	139.78
JPM US Select Equity D (acc) - EUR (hedged)	267.94	234.32	190.36
JPM US Select Equity D (acc) - USD	503.01	436.51	345.63
JPM US Select Equity I (acc) - EUR	267.64	222.72	179.85
JPM US Select Equity I (acc) - EUR (hedged)	239.10	207.46	165.92
JPM US Select Equity I (acc) - USD	533.19	459.10	357.94
JPM US Select Equity I (dist) - USD	125.92	108.93	85.39
JPM US Select Equity I2 (acc) - EUR	234.03	194.65	157.01
JPM US Select Equity I2 (acc) - EUR (hedged)	202.42	175.55	140.24
JPM US Select Equity I2 (acc) - USD	234.40	201.71	157.09
JPM US Select Equity I2 (dist) - USD [^]	100.37	-	-
JPM US Select Equity X (acc) - USD	853.67	733.15	568.77
Total net assets in USD	8,314,273,142	7,053,714,560	4,505,538,206
JPMorgan Investment Funds - Global Balanced Fund			
JPM Global Balanced A (acc) - EUR	2,188.96	2,067.51	1,913.90
JPM Global Balanced A (acc) - USD (hedged)	232.02	217.36	196.64
JPM Global Balanced A (dist) - EUR	148.64	141.24	130.77
JPM Global Balanced A (dist) - USD (hedged)	221.06	208.32	188.50
JPM Global Balanced A (mth) - USD (hedged)	191.63	181.80	169.05
JPM Global Balanced C (acc) - EUR	1,872.41	1,761.93	1,619.07
JPM Global Balanced C (acc) - USD (hedged)	250.71	234.00	210.14
JPM Global Balanced C (dist) - EUR	145.54	138.67	128.10
JPM Global Balanced C (dist) - USD (hedged)	179.87	169.90	153.43
JPM Global Balanced C (mth) - USD (hedged)	207.12	195.75	180.66
JPM Global Balanced D (acc) - EUR	210.03	198.87	185.02
JPM Global Balanced D (acc) - USD (hedged)	219.98	206.59	187.85
JPM Global Balanced D (mth) - USD (hedged)	181.69	172.80	161.49
JPM Global Balanced I (acc) - EUR	163.12	153.47	140.97
JPM Global Balanced I (acc) - USD (hedged)	119.29	111.30	99.90
JPM Global Balanced I2 (acc) - EUR	124.80	117.32	107.58
JPM Global Balanced T (acc) - EUR	162.82	154.16	143.41
JPM Global Balanced X (acc) - EUR	156.03	146.24	133.31
JPM Global Balanced X (acc) - USD (hedged)	146.87	136.54	121.65
Total net assets in EUR	3,462,408,395	3,567,227,570	4,005,097,197

[^] Share Class reactivated during the period.

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Global Income Fund#			
JPM Global Income A (acc) - AUD (hedged)	14.29	13.77	12.94
JPM Global Income A (acc) - CHF (hedged)	158.25	154.47	148.72
JPM Global Income A (acc) - CZK (hedged)	1,282.24	1,225.28	1,116.94
JPM Global Income A (acc) - EUR	149.71	144.43	136.32
JPM Global Income A (acc) - SGD (hedged)	13.12	12.67	11.88
JPM Global Income A (acc) - USD (hedged)	224.87	215.22	198.42
JPM Global Income A (dist) - EUR	94.29	94.37	92.23
JPM Global Income A (dist) - GBP (hedged)	68.41	67.88	65.49
JPM Global Income A (div) - CHF (hedged)	89.56	90.20	92.59
JPM Global Income A (div) - EUR	115.86	114.63	113.70
JPM Global Income A (div) - SGD	11.41	11.44	11.29
JPM Global Income A (div) - SGD (hedged)	14.40	14.35	14.34
JPM Global Income A (div) - USD (hedged)	129.17	127.57	125.33
JPM Global Income A (icdiv) - SGD (hedged)	7.44	7.59	7.89
JPM Global Income A (icdiv) - USD (hedged)	76.79	77.68	79.35
JPM Global Income A (irc) - AUD (hedged)	8.99	8.95	9.03
JPM Global Income A (irc) - CAD (hedged)	7.18	7.14	7.19
JPM Global Income A (irc) - RMB (hedged)	7.22	7.19	7.23
JPM Global Income A (irc) - SGD (hedged)	8.07	8.04	8.10
JPM Global Income A (irc) - USD (hedged)	8.21	8.16	8.19
JPM Global Income A (mth) - EUR	77.95	77.07	76.46
JPM Global Income A (mth) - GBP (hedged)	57.04	56.38	55.95
JPM Global Income A (mth) - SGD (hedged)	13.97	13.91	13.91
JPM Global Income A (mth) - USD (hedged)	120.22	118.64	116.61
JPM Global Income C (acc) - EUR	165.05	158.72	148.84
JPM Global Income C (acc) - USD (hedged)	241.93	230.77	211.36
JPM Global Income C (dist) - EUR	91.89	92.37	88.28
JPM Global Income C (dist) - GBP (hedged)	85.25	86.25	83.18
JPM Global Income C (dist) - USD (hedged)	150.65	150.08	143.65
JPM Global Income C (div) - CHF (hedged)	80.38	80.68	82.23
JPM Global Income C (div) - EUR	101.65	100.24	98.80
JPM Global Income C (div) - USD (hedged)	133.61	131.51	128.36
JPM Global Income C (irc) - AUD (hedged)	8.00	7.93	7.95
JPM Global Income C (irc) - RMB (hedged)	8.21	8.13	8.13
JPM Global Income C (mth) - GBP (hedged)	65.46	64.48	63.53
JPM Global Income C (mth) - SGD (hedged)	9.29	9.21	9.15
JPM Global Income C (mth) - USD (hedged)	130.87	128.71	125.65
JPM Global Income D (acc) - EUR	143.36	138.56	131.23
JPM Global Income D (acc) - USD (hedged)	215.58	206.69	191.23
JPM Global Income D (div) - EUR	99.17	98.28	97.82
JPM Global Income D (div) - USD (hedged)	125.09	123.78	122.07
JPM Global Income D (mth) - EUR	78.57	77.83	77.52
JPM Global Income D (mth) - USD (hedged)	116.47	115.16	113.62
JPM Global Income F (acc) - USD (hedged)	132.64	127.59	118.87
JPM Global Income F (icdiv) - USD (hedged)	95.05	96.63	98.94
JPM Global Income F (irc) - AUD (hedged)	7.10	7.10	7.24
JPM Global Income F (irc) - USD (hedged)	7.78	7.77	7.88
JPM Global Income F (mth) - USD (hedged)	83.29	82.63	82.07
JPM Global Income I (acc) - EUR	130.27	125.24	117.41
JPM Global Income I (acc) - USD (hedged)	139.38	132.93	121.71
JPM Global Income I (div) - EUR	86.23	85.03	83.77
JPM Global Income I (mth) - JPY (hedged)	10,615.00	10,743.07	11,152.00
JPM Global Income I (mth) - USD (hedged)	91.62	90.09	87.92
JPM Global Income I2 (acc) - EUR	114.51	110.04	103.05
JPM Global Income T (div) - EUR	81.94	81.23	80.88
JPM Global Income V (acc) - EUR (hedged to BRL)	168.86	176.00	144.42
JPM Global Income X (div) - EUR	108.18	106.35	104.13
Total net assets in EUR	16,843,785,041	17,524,327,463	19,184,166,261
JPMorgan Investment Funds - Global Income Conservative Fund#			
JPM Global Income Conservative A (acc) - EUR	103.45	101.97	97.24
JPM Global Income Conservative A (acc) - USD (hedged)	121.22	118.51	110.40
JPM Global Income Conservative A (dist) - EUR	87.88	89.94	88.17
JPM Global Income Conservative A (dist) - USD (hedged)	100.67	104.04	99.13
JPM Global Income Conservative A (div) - EUR	77.57	78.31	78.29
JPM Global Income Conservative C (acc) - EUR	109.29	107.35	101.66
JPM Global Income Conservative C (dist) - EUR	91.22	93.61	91.90
JPM Global Income Conservative C (dist) - USD (hedged)	97.22	99.02	95.90
JPM Global Income Conservative D (acc) - EUR	100.79	99.52	95.24
JPM Global Income Conservative D (div) - EUR	76.54	77.40	77.64
JPM Global Income Conservative D (mth) - EUR	76.07	76.88	77.14
JPM Global Income Conservative I2 (acc) - EUR	107.98	105.99	100.23
JPM Global Income Conservative T (acc) - EUR	97.51	96.28	92.14
JPM Global Income Conservative X (acc) - EUR	103.65	101.47	95.48
Total net assets in EUR	1,297,288,856	1,458,627,098	1,848,152,857

The Total net assets and NAV per Share prices may differ from the published data as of 31 December 2023 due to an immaterial adjustment processed.

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Global Income Sustainable Fund			
JPM Global Income Sustainable A (acc) - CHF (hedged)	96.36	94.20	89.64
JPM Global Income Sustainable A (acc) - EUR	99.85	96.44	90.02
JPM Global Income Sustainable A (acc) - USD (hedged)	106.96	102.42	93.45
JPM Global Income Sustainable A (dist) - EUR	90.24	89.98	88.52
JPM Global Income Sustainable A (div) - CHF (hedged)	81.40	81.89	82.77
JPM Global Income Sustainable A (div) - EUR	87.17	86.27	84.42
JPM Global Income Sustainable A (div) - USD (hedged)	90.41	89.08	86.30
JPM Global Income Sustainable A (mth) - SGD (hedged)	8.76	8.71	8.57
JPM Global Income Sustainable A (mth) - USD (hedged)	90.45	89.05	86.26
JPM Global Income Sustainable C (acc) - CHF (hedged)	98.81	96.22	90.89
JPM Global Income Sustainable C (acc) - EUR	102.20	98.40	91.21
JPM Global Income Sustainable C (acc) - GBP (hedged)	106.13	101.53	92.74
JPM Global Income Sustainable C (acc) - USD (hedged)	109.44	104.43	94.61
JPM Global Income Sustainable C (dist) - EUR	92.82	92.99	89.27
JPM Global Income Sustainable C (dist) - GBP (hedged)	96.74	95.03	90.28
JPM Global Income Sustainable C (div) - CHF (hedged)	83.35	83.57	83.89
JPM Global Income Sustainable C (div) - EUR	89.27	88.04	85.55
JPM Global Income Sustainable C (div) - USD (hedged)	92.26	90.60	87.29
JPM Global Income Sustainable D (acc) - EUR	98.65	95.48	89.43
JPM Global Income Sustainable D (div) - EUR	86.16	85.42	83.88
JPM Global Income Sustainable I (acc) - EUR	102.28	98.46	91.23
JPM Global Income Sustainable I (div) - EUR	89.14	87.97	85.52
JPM Global Income Sustainable I2 (acc) - EUR	102.53	98.65	91.32
JPM Global Income Sustainable T (acc) - EUR	98.65	95.48	89.43
Total net assets in EUR	101,690,676	114,575,832	131,660,176
JPMorgan Investment Funds - Global Macro Fund			
JPM Global Macro A (acc) - CHF (hedged)	93.83	93.74	95.80
JPM Global Macro A (acc) - EUR (hedged)	88.27	87.13	87.24
JPM Global Macro A (acc) - USD	159.67	156.48	153.72
JPM Global Macro A (dist) - EUR (hedged)	86.91	87.21	87.33
JPM Global Macro A (dist) - USD	131.66	131.96	129.64
JPM Global Macro C (acc) - EUR (hedged)	96.25	94.67	94.12
JPM Global Macro C (acc) - USD	124.20	121.30	118.33
JPM Global Macro C (dist) - EUR (hedged)	89.36	89.83	89.32
JPM Global Macro C (dist) - GBP (hedged)	103.46	103.17	101.08
JPM Global Macro C (dist) - USD	137.53	142.30	138.82
JPM Global Macro D (acc) - EUR (hedged)	84.00	83.10	83.57
JPM Global Macro D (acc) - USD	146.98	144.38	142.46
JPM Global Macro D (dist) - USD	125.69	124.72	123.08
JPM Global Macro I (acc) - EUR	108.08	102.00	103.01
JPM Global Macro I (acc) - EUR (hedged)	105.31	103.56	102.92
JPM Global Macro I (acc) - JPY (hedged)	9,206.00	9,238.00	9,534.00
JPM Global Macro I (acc) - SEK (hedged)	903.91	888.62	883.55
JPM Global Macro I (acc) - USD	111.08	108.47	105.77
JPM Global Macro X (acc) - EUR (hedged)	106.21	104.14	102.87
JPM Global Macro X (acc) - USD	128.71	125.30	121.47
Total net assets in USD	421,245,202	513,220,628	712,934,159
JPMorgan Investment Funds - Global Macro Opportunities Fund			
JPM Global Macro Opportunities A (acc) - AUD (hedged)	11.76	11.56	11.65
JPM Global Macro Opportunities A (acc) - CHF (hedged)	107.39	107.15	111.34
JPM Global Macro Opportunities A (acc) - CZK (hedged)	1,266.83	1,235.76	1,212.87
JPM Global Macro Opportunities A (acc) - EUR	185.44	182.74	186.03
JPM Global Macro Opportunities A (acc) - HUF (hedged)	12,167.29	11,724.26	10,666.38
JPM Global Macro Opportunities A (acc) - RMB (hedged)	10.34	10.24	10.49
JPM Global Macro Opportunities A (acc) - SEK (hedged)	969.21	954.82	970.20
JPM Global Macro Opportunities A (acc) - SGD (hedged)	11.54	11.39	11.52
JPM Global Macro Opportunities A (acc) - USD (hedged)	149.64	146.50	146.30
JPM Global Macro Opportunities A (dist) - EUR	133.43	131.49	133.87
JPM Global Macro Opportunities A (dist) - GBP (hedged)	120.79	118.27	118.57
JPM Global Macro Opportunities C (acc) - CHF (hedged)	114.67	114.01	117.65
JPM Global Macro Opportunities C (acc) - EUR	169.17	166.12	167.93
JPM Global Macro Opportunities C (acc) - USD (hedged)	129.03	125.88	124.84
JPM Global Macro Opportunities C (dist) - EUR	107.85	106.45	107.63
JPM Global Macro Opportunities C (dist) - GBP (hedged)	82.91	81.24	80.88
JPM Global Macro Opportunities C (dist) - USD (hedged)	140.62	137.81	136.69
JPM Global Macro Opportunities D (acc) - EUR	139.06	137.50	140.96
JPM Global Macro Opportunities D (acc) - HUF (hedged)	11,498.76	11,118.68	10,186.33
JPM Global Macro Opportunities D (acc) - PLN (hedged)	1,223.76	1,198.53	1,182.39
JPM Global Macro Opportunities D (acc) - USD (hedged)	115.12	113.10	113.74
JPM Global Macro Opportunities I (acc) - EUR	108.50	106.53	107.65
JPM Global Macro Opportunities I (acc) - JPY (hedged)	10,660.00	10,684.00	11,225.00
JPM Global Macro Opportunities I (acc) - USD (hedged)	144.01	140.46	139.25
JPM Global Macro Opportunities T (acc) - EUR	95.89	94.82	97.20
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	142.15	151.26	133.16
JPM Global Macro Opportunities X (acc) - EUR	118.30	115.79	116.31
JPM Global Macro Opportunities X (acc) - USD (hedged)	208.11	202.38	199.41
Total net assets in EUR	2,341,503,708	2,899,709,493	4,021,794,365

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Global Macro Sustainable Fund			
JPM Global Macro Sustainable A (acc) - EUR	95.85	94.74	95.74
JPM Global Macro Sustainable A (acc) - SEK (hedged)	971.35	960.02	969.21
JPM Global Macro Sustainable C (acc) - CHF (hedged)	88.31	88.07	90.17
JPM Global Macro Sustainable C (acc) - EUR	99.24	97.75	98.09
JPM Global Macro Sustainable C (acc) - GBP (hedged)	104.71	102.48	101.29
JPM Global Macro Sustainable C (acc) - NOK (hedged)	1,040.94	1,022.25	1,019.50
JPM Global Macro Sustainable C (acc) - USD (hedged)	107.21	104.88	103.27
JPM Global Macro Sustainable C (dist) - GBP (hedged)	101.18	100.21	99.06
JPM Global Macro Sustainable D (acc) - EUR	93.34	92.47	93.87
JPM Global Macro Sustainable I (acc) - EUR	99.35	97.84	98.15
JPM Global Macro Sustainable I (acc) - SEK (hedged)	1,006.66	991.27	993.39
JPM Global Macro Sustainable I (acc) - USD (hedged)	104.04	101.75	100.16
JPM Global Macro Sustainable I (dist) - CHF (hedged)	84.07	85.03	91.27
JPM Global Macro Sustainable I (dist) - GBP (hedged)	100.88	100.13	98.94
JPM Global Macro Sustainable X (acc) - EUR	98.16	96.38	96.15
JPM Global Macro Sustainable X (dist) - AUD (hedged)	9.72	9.68	9.53
Total net assets in EUR	806,395,086	858,391,300	1,013,744,145
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund			
JPM Global Multi-Asset Cautious Sustainable D (acc) - EUR	105.53	104.61	-
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	91.48	89.93	85.49
Total net assets in EUR	16,100,137	15,827,508	15,045,888
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund			
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	116.57	110.56	101.26
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	115.89	110.50	101.22
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	96.71	90.91	81.79
Total net assets in EUR	19,628,713	25,349,248	14,518,306
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund			
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	121.82	113.16	101.27
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	121.67	113.04	101.23
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	100.68	92.63	81.36
Total net assets in EUR	18,607,403	17,034,034	14,363,019
JPMorgan Investment Funds - Global Convertibles Conservative Fund			
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	95.61	95.00	91.38
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	12.71	12.64	12.06
JPM Global Convertibles Conservative A (acc) - USD	211.11	208.19	196.01
JPM Global Convertibles Conservative A (dist) - USD	108.35	113.38	110.80
JPM Global Convertibles Conservative A (div) - EUR (hedged)	85.65	86.79	88.06
JPM Global Convertibles Conservative A (mth) - USD	114.68	115.40	114.75
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	97.07	96.14	91.88
JPM Global Convertibles Conservative C (acc) - SEK (hedged)*	-	955.70	912.24
JPM Global Convertibles Conservative C (acc) - USD	229.79	225.88	211.29
JPM Global Convertibles Conservative C (mth) - USD	134.47	134.87	133.23
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	94.51	94.14	91.01
JPM Global Convertibles Conservative D (acc) - USD	189.48	187.33	177.25
JPM Global Convertibles Conservative D (div) - EUR (hedged)	84.67	86.02	87.71
JPM Global Convertibles Conservative D (mth) - USD	117.73	118.78	118.71
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	97.15	96.20	91.90
JPM Global Convertibles Conservative I (acc) - USD	185.78	182.59	170.72
JPM Global Convertibles Conservative X (acc) - USD	168.47	165.11	153.52
Total net assets in USD	120,256,375	123,630,860	152,481,055

* Share Class inactive as at the end of the period.

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Global High Yield Bond Fund#			
JPM Global High Yield Bond A (acc) - AUD (hedged)	13.76	13.50	12.41
JPM Global High Yield Bond A (acc) - CHF (hedged)	115.59	115.00	108.38
JPM Global High Yield Bond A (acc) - EUR (hedged)	241.12	236.94	218.75
JPM Global High Yield Bond A (acc) - HUF (hedged)	35,382.23	33,981.44	28,066.44
JPM Global High Yield Bond A (acc) - SGD (hedged)	10.13	-	-
JPM Global High Yield Bond A (acc) - USD	211.38	206.12	186.13
JPM Global High Yield Bond A (dist) - EUR (hedged)	62.07	64.23	62.32
JPM Global High Yield Bond A (dist) - USD	90.88	93.21	88.44
JPM Global High Yield Bond A (icdiv) - USD	79.83	82.26	82.29
JPM Global High Yield Bond A (irc) - AUD (hedged)	6.90	6.93	6.66
JPM Global High Yield Bond A (irc) - CAD (hedged)	7.36	7.40	7.10
JPM Global High Yield Bond A (irc) - NZD (hedged)	8.69	8.73	8.40
JPM Global High Yield Bond A (irc) - RMB (hedged)	7.29	7.33	7.04
JPM Global High Yield Bond A (mth) - HKD	8.73	8.78	8.39
JPM Global High Yield Bond A (mth) - SGD	10.36	10.13	9.86
JPM Global High Yield Bond A (mth) - USD	78.51	78.83	75.47
JPM Global High Yield Bond C (acc) - EUR (hedged)	278.96	273.49	251.31
JPM Global High Yield Bond C (acc) - PLN (hedged)	587.57	570.57	504.75
JPM Global High Yield Bond C (acc) - USD	230.24	223.97	201.32
JPM Global High Yield Bond C (dist) - EUR (hedged)	54.88	56.83	54.98
JPM Global High Yield Bond C (dist) - GBP (hedged)	53.53	54.98	52.79
JPM Global High Yield Bond C (dist) - USD	95.79	97.29	92.20
JPM Global High Yield Bond C (div) - EUR (hedged)	52.30	52.85	51.51
JPM Global High Yield Bond C (irc) - CAD (hedged)	8.61	8.63	8.24
JPM Global High Yield Bond C (mth) - HKD	8.86	8.88	8.44
JPM Global High Yield Bond C (mth) - USD	83.08	83.22	79.30
JPM Global High Yield Bond C2 (acc) - EUR (hedged)*	-	105.27	96.51
JPM Global High Yield Bond D (acc) - EUR (hedged)	218.54	215.17	199.40
JPM Global High Yield Bond D (acc) - PLN (hedged)	496.39	484.30	432.49
JPM Global High Yield Bond D (acc) - USD	181.08	176.99	160.60
JPM Global High Yield Bond D (div) - EUR (hedged)	47.09	47.78	46.96
JPM Global High Yield Bond D (mth) - EUR (hedged)	68.11	69.09	67.98
JPM Global High Yield Bond F (acc) - USD	129.71	127.15	116.02
JPM Global High Yield Bond F (irc) - AUD (hedged)	7.53	7.60	7.38
JPM Global High Yield Bond F (mth) - USD	78.16	78.89	76.31
JPM Global High Yield Bond I (acc) - CHF (hedged)	104.83	103.98	97.43
JPM Global High Yield Bond I (acc) - EUR	114.49	107.63	100.15
JPM Global High Yield Bond I (acc) - EUR (hedged)	97.79	95.85	88.04
JPM Global High Yield Bond I (acc) - USD	237.00	230.51	207.11
JPM Global High Yield Bond I (dist) - EUR (hedged)	53.80	55.73	53.84
JPM Global High Yield Bond I (mth) - USD	80.85	80.98	77.13
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	111.82	109.55	100.51
JPM Global High Yield Bond I2 (acc) - USD	128.62	125.03	112.22
JPM Global High Yield Bond I2 (dist) - EUR (hedged)	106.27	108.67	-
JPM Global High Yield Bond I2 (dist) - GBP (hedged)	108.10	109.63	-
JPM Global High Yield Bond I2 (dist) - USD	93.99	96.61	93.14
JPM Global High Yield Bond T (acc) - EUR (hedged)	105.04	103.41	95.83
JPM Global High Yield Bond X (acc) - EUR (hedged)	198.58	194.20	177.56
JPM Global High Yield Bond X (acc) - GBP (hedged)	103.25	100.32	90.51
JPM Global High Yield Bond X (acc) - USD	209.88	203.66	182.16
JPM Global High Yield Bond X (mth) - USD	89.04	88.96	84.34
Total net assets in USD	5,500,732,573	5,439,216,807	5,452,923,455
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund			
JPM Global Short Duration Corporate Bond Sustainable A (acc) - EUR (hedged)	104.64	103.62	-
JPM Global Short Duration Corporate Bond Sustainable A (acc) - SEK (hedged)	1,045.54	1,035.76	-
JPM Global Short Duration Corporate Bond Sustainable A (acc) - USD	106.01	104.20	-
JPM Global Short Duration Corporate Bond Sustainable C (acc) - EUR (hedged)	104.90	103.77	-
JPM Global Short Duration Corporate Bond Sustainable C (acc) - SEK (hedged)	1,049.10	1,037.41	-
JPM Global Short Duration Corporate Bond Sustainable C (acc) - USD	106.36	104.33	-
JPM Global Short Duration Corporate Bond Sustainable D (acc) - EUR (hedged)	104.27	103.48	-
JPM Global Short Duration Corporate Bond Sustainable D (acc) - USD	105.59	104.02	-
JPM Global Short Duration Corporate Bond Sustainable I (acc) - EUR (hedged)	105.11	103.81	-
JPM Global Short Duration Corporate Bond Sustainable I (acc) - SEK (hedged)	1,049.24	1,037.16	-
JPM Global Short Duration Corporate Bond Sustainable I (acc) - USD	106.39	104.35	-
JPM Global Short Duration Corporate Bond Sustainable I (dist) - EUR (hedged)	100.17	-	-
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - EUR (hedged)	105.11	103.81	-
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - USD	106.50	104.37	-
JPM Global Short Duration Corporate Bond Sustainable T (acc) - EUR (hedged)	104.27	103.48	-
Total net assets in USD	194,217,813	107,683,825	-

* Share Class inactive as at the end of the period.

The Total net assets and NAV per Share prices may differ from the published data as of 31 December 2023 due to an immaterial adjustment processed.

JPMorgan Investment Funds

Statistical Information (continued)

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2024	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022
JPMorgan Investment Funds - Income Opportunity Fund			
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	93.29	92.71	92.16
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	137.69	135.18	131.70
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	1,408.24	1,382.94	1,345.76
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	11.62	11.42	11.04
JPM Income Opportunity A (perf) (acc) - USD	214.58	209.11	199.81
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	76.63	78.14	76.66
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	83.43	83.93	81.16
JPM Income Opportunity A (perf) (dist) - USD	102.78	103.75	99.77
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	51.70	51.92	52.91
JPM Income Opportunity A (perf) (mth) - USD	84.86	85.17	85.76
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	89.80	89.02	88.06
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	144.79	141.80	137.46
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	919.35	900.61	872.08
JPM Income Opportunity C (perf) (acc) - USD	218.18	212.08	201.64
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	63.64	65.20	64.04
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	97.27	98.39	95.05
JPM Income Opportunity C (perf) (dist) - USD	98.23	99.48	95.85
JPM Income Opportunity C (perf) (mth) - USD	89.39	89.48	89.66
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	132.77	130.51	127.46
JPM Income Opportunity D (perf) (acc) - USD	116.88	114.04	109.25
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	62.64	63.73	62.64
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	52.28	52.46	53.37
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	79.87	78.20	75.78
JPM Income Opportunity I (perf) (acc) - USD	129.84	126.19	119.93
JPM Income Opportunity I (perf) (dist) - EUR	107.44	106.83	106.81
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	65.89	68.34	67.08
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	56.93	57.64	55.73
JPM Income Opportunity X (perf) (acc) - USD	237.70	230.37	217.73
Total net assets in USD	973,258,982	1,116,761,929	1,291,044,507
JPMorgan Investment Funds - Unconstrained Bond Fund			
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	104.07	103.80	100.14
Total net assets in USD	27,158,817	28,027,713	26,105,644
JPMorgan Investment Funds - US Bond Fund			
JPM US Bond A (acc) - EUR (hedged)	92.43	93.27	90.97
JPM US Bond A (acc) - USD	236.65	236.94	225.98
JPM US Bond A (dist) - USD	122.50	124.54	121.45
JPM US Bond C (acc) - USD	253.58	253.26	240.34
JPM US Bond D (acc) - EUR (hedged)	91.05	91.99	89.95
JPM US Bond D (acc) - USD	166.94	167.35	160.01
JPM US Bond I (acc) - USD	115.02	114.85	108.95
Total net assets in USD	140,793,510	149,299,659	139,867,364
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)			
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - EUR (hedged)	1,003.38	-	-
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - GBP (hedged)	1,005.44	-	-
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - USD	1,005.67	-	-
Total net assets in USD	601,198,953	-	-

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements

As at 30 June 2024

1. Organisation

JPMorgan Investment Funds (the “Fund” or the “SICAV”) is an investment company incorporated on 22 December 1994 under the name J.P. Morgan Investment Funds. The name of the SICAV was changed to JPMorgan Fleming Investment Funds on 19 November 2001 and then to JPMorgan Investment Funds on 12 September 2005.

It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable (SICAV). As at 30 June 2024, it comprises 25 Sub-Funds each relating to a separate investment portfolio consisting of securities, cash and other instruments.

On 12 September 2005, JPMorgan Asset Management (Europe) S.à r.l. was appointed by the SICAV to act as Management Company. From 1 July 2011, JPMorgan Asset Management (Europe) S.à r.l. is acting as a Chapter 15 Management Company under the Luxembourg Law of 17 December 2010, as amended, and complies with UCITS regulations.

The SICAV is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number B 49 663.

Each Sub-Fund may contain A, C, C2, D, F, I, I2, S2, T, V, W and X Share Classes. These Share Classes may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. Certain Share Classes may charge a Performance Fee and are redenominated by the inclusion of “(perf)” in the name of the Share Class.

Within each Sub-Fund, individual Share Classes may have a currency of denomination that differs from the currency of denomination of the Sub-Fund. The currency of denomination for each Share Class is indicated by a suffix in the name of the Share Class.

2. Significant Accounting Policies

The Financial Statements are prepared in accordance with Luxembourg regulations (under Luxembourg GAAP) relating to Undertakings for Collective Investment under the going concern basis of accounting.

a) Investment Valuation

Transferable securities which are admitted to an official exchange listing or dealt in on another regulated market are valued on the basis of the latest available price prevailing at the time of calculating the net asset value.

If securities are listed or dealt in on several exchanges or markets, the latest available price, or if appropriate, the average price on the principal exchange or market will be applied.

Transferable securities not admitted to an official exchange listing nor dealt in on another regulated market are valued at the latest available price. Those securities for which no price is available or for which the latest available price is not representative are valued on the basis of their reasonably foreseeable sales price determined with prudence and in good faith by the Board of Directors. As at the period end, securities which were fair valued are identified with an asterisk (*) and securities in default are denoted with (§) in the Schedule of Investments.

Shares or Units in UCITS or other UCIs are valued at the latest available price or net asset value, as reported or provided by such undertakings or their agents.

Liquid assets and money market instruments are valued at market values plus any accrued interest.

The Financial Statements are presented on the basis of the net asset values of the Sub-Funds calculated on 28 June 2024, the last business day of the period ended 30 June 2024. In accordance with the Prospectus, the net asset values were calculated using the latest exchange rates at the time of calculation.

In managing the daily priced funds, the Board's principle is to ensure that portfolios are appropriately valued to give equal treatment to Shareholders and in this context the Management Company has implemented a Fair Value Committee to address any potential valuation concerns. In line with this, outside of the security level fair valuations detailed within the Schedule of Investments, no adjustments were made on 30 June 2024 as the portfolio value at the valuation point represents the same value since closure of the portfolios' relevant underlying markets.

b) Swing Pricing Adjustment

To protect the interests of Shareholders, a Sub-Fund's NAV may be adjusted to compensate for dilutions that can arise in connection with flows of cash into or out of a Sub-Fund.

These adjustments are normally applied on any Valuation Day when the net volume of all subscriptions and redemptions in a Sub-Fund's Shares exceeds a certain threshold. The adjustments will seek to reflect the anticipated transaction costs which the Sub-Fund will incur when buying or selling assets. The NAV will be adjusted upward when cash net inflows exceed the pre-determined threshold and downward when the net outflows exceed the threshold.

In normal market conditions, for any given Valuation Day, the adjustment will never be larger than 2% of what the NAV would otherwise be. The SICAV Board has delegated to the Management Company all necessary powers to increase the maximum swing factor applied to Sub-Funds from 2% up to a maximum of 5% in exceptional market circumstances. The Management Company will promptly notify the SICAV Board and the CSSF in the event where swing factors increase beyond 2%. The swing factors typically include the estimated dealing costs, stamp duty and other taxes and market bid/offer spreads. The price adjustment applicable to a specific Sub-Fund is available on request from the Management Company at its registered office.

The Management Company makes, and periodically reviews, the operational decisions about swing pricing, including the thresholds that trigger it, the extent of the adjustment in each case, and which Sub-Funds will and will not be subject to swing pricing at any given time.

The official Net Asset Value per Share as at the period end, disclosed in the Statistical Information section of this report may therefore include a swing pricing adjustment, which would not be recognised in the Combined Statement of Net Assets and in the Combined Statement of Operations and Changes in Net Assets.

During the period, the swing pricing mechanism was applied across all Sub-Funds except for JPMorgan Investment Funds - Global Dividend Fund, JPMorgan Investment Funds - Global Balanced Fund, JPMorgan Investment Funds - Global Income Fund, JPMorgan Investment Funds - Global Income Conservative Fund, JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund, JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund, JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund and JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund.

As at the period end, no Swing Pricing adjustments have been applied to the Sub-Funds.

Similarly, in order to protect the interests of Shareholders in a Sub-Fund that is being merged, the Management Company may adjust the final Net Asset Value per Share of the merging Sub-Fund, or make other appropriate adjustments in order to neutralise for the Sub-Fund being merged, the impact of any pricing adjustment made through the swing pricing mechanism in the merging Sub-Fund as a result of cash inflows or outflows in the merging Sub-Fund on the merger date.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

The Management Company may consider it appropriate to waive the swing pricing adjustment to the Net Asset Value per Share of a Sub-Fund where it is seeking to attract inflows so that the Sub-Fund reaches a certain size. If such a decision is taken the Management Company will compensate the impacted Sub-Fund for the corresponding amount of the Swing Pricing waiver to protect the Sub-Fund from suffering dilution of the net asset value. Where this happens Shareholders will subscribe at a net asset value that will not have been adjusted upwards as would have been the case if the swing pricing mechanism had been applied. The Management Company did not waive the application of Swing Pricing during this period.

c) Realised and Unrealised Gains or Losses on Investments

Investment transactions are accounted for on the trade date (the date the order to buy or sell is executed). For trades into other collective investment schemes, transactions are accounted for on receipt of the trade confirmation from the underlying transfer agents.

Realised gains or losses on sales of investments are calculated on the average book cost. The associated foreign exchange movement between the date of purchase and date of sale of investments is included in realised gains or losses on investments. Unrealised gains or losses on holdings of investments are calculated on the total book cost and include the associated unrealised gains or losses on foreign exchange.

d) Income Recognition

Interest income is accrued daily and includes the amortisation of premiums and accretion of discounts, where applicable. Bank interest income is recognised on an accrual basis. Dividend income is accrued on the ex-dividend date. This income is shown net of any withholding taxes and adjusted accordingly when tax reclaims apply.

The securities lending income is accounted for on a cash basis on the 16th day of each month following the month that the revenue was generated, net of lending fees paid to the lending agent. An element of the securities lending income will include the proceeds related to the re-investment of cash collateral, if any.

e) Conversion of Foreign Currencies

The books and records of each Sub-Fund are denominated in the base currency of the corresponding Sub-Fund. Amounts denominated in other currencies are translated into the base currency on the following basis: (i) investment valuations and other assets and liabilities initially expressed in other currencies are converted each business day into the base currency using currency exchange rates prevailing on each such business day; (ii) purchases and sales of foreign investments, income and expenses are converted into the base currency using currency exchange rates prevailing on the respective dates of such transactions.

If any, net realised and unrealised gains or losses on foreign exchange represent: (i) foreign exchange gains and losses from the sale and holding of foreign currencies and foreign cash equivalent; (ii) gains and losses between trade date and settlement date on securities transactions and forward currency exchange contracts; (iii) gains and losses arising from the difference between amounts of interest recorded and the amounts actually received; and (iv) gains and losses arising from the foreign exchange difference between the amounts of expenses accrued and the amounts actually paid. The resulting gains and losses on translation, if any, would be included in "Net realised gain/(loss) on currency exchange" or in the "Net change in unrealised appreciation/(depreciation) on currency exchange" in the Combined Statement of Operations and Changes in Net Assets.

f) Forward Currency Exchange Contracts

Unrealised gains or losses on outstanding forward currency exchange contracts are valued on the basis of currency exchange rates prevailing at the relevant valuation date. The changes in such amounts are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts". When a contract is closed, the realised gain/(loss) is recorded under "Net realised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded under "Net unrealised appreciation/(depreciation) on forward currency exchange contracts" in the Combined Statement of Net Assets.

g) Financial Futures Contracts on Securities and Indices

Regulated financial futures contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains or losses by "marking-to-market" on a daily basis to reflect the market value of the contracts at the end of each business day's trading. Variation margin payments are made or received, depending upon whether losses or gains are incurred. The frequency of those margin payments may differ depending on where the contract is traded. When a contract is closed, the SICAV records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract in "Net realised gain/(loss) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

Unrealised gains or losses are recorded under "Net unrealised appreciation/(depreciation) on financial futures contracts" in the Combined Statement of Net Assets. The changes in such amounts are recorded under "Net change in unrealised appreciation/(depreciation) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

h) Option Contracts

The SICAV writes options on securities, futures and currencies. These options are settled in cash and subject the SICAV to unlimited risk of loss. The SICAV, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

Options purchased are recorded as investments; options written or sold are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

For options on futures, where the investment manager is based in the United Kingdom, variation margin payments are made or received daily, depending upon whether losses or gains are incurred on the underlying futures contract.

The market values are recorded under "Options purchased/written contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are recorded under "Net change in unrealised appreciation/(depreciation) on options contracts" in the Combined Statement of Operations and Changes in Net Assets. When a contract is closed, the realised gain/(loss) is recorded under "Net realised gain/(loss) on options contracts" in the Combined Statement of Operations and Changes in Net Assets.

i) To Be Announced Securities ("TBA")

TBAs are related to mortgage backed securities issued by government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Schedule of Investments.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

Certain Sub-Funds may enter into Dollar Rolls, principally using TBAs, in which the Sub-Funds sell mortgage-backed securities for delivery in the current month and simultaneously contract to repurchase similar, but not identical, securities at an agreed-upon price on a fixed date. The Sub-Funds account for such Dollar Rolls as purchases and sales and receive compensation as consideration for entering into the commitment to repurchase. The Sub-Funds must maintain liquid securities having a value not less than the repurchase price (including accrued interest) for such Dollar Rolls. The market value of the securities that the Sub-Funds are required to purchase may decline below the agreed upon repurchase price of those securities.

The Sub-Funds had TBA Dollar Rolls outstanding as at 30 June 2024, which are included in "Investment in to be announced contracts at market value", "Open short positions on to be announced contracts at market value", "Receivables on sale of to be announced contracts" and "Payables on purchase of to be announced contracts" in the Combined Statement of Net Assets.

The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on To be announced contracts". When a contract is closed, the realised gains or losses are recorded under "Net realised gain/(loss) on To be announced contracts" in the Combined Statement of Operations and Changes in Net Assets.

j) Credit Default Swaps

A Credit Default Swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment restrictions applicable to individual issuers.

The market values are recorded under "Swap contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on swap contracts". When a contract is closed, the realised gains or losses are recorded under "Net realised gain/(loss) on swap contracts" in the Combined Statement of Operations and Changes in Net Assets.

k) Total Return Swap Contracts

The SICAV may enter into swap contracts in which the SICAV and the counterparty agree to exchange payments where one or both parties pay the returns generated by a security, instrument, basket or index thereof. The payments made by the SICAV to the counterparty and vice versa are calculated by reference to a specific security, basket of securities, index, or instruments and an agreed upon notional amount. Any such underlying security or instrument must be a transferable security and any such index must be an index of a regulated market.

A total return swap contract will exchange the total performance on a specific basket of securities, selected by the Investment Manager against a reference rate plus a spread. The total performance includes interest, dividends, gains or losses on the underlying securities during the contract period according to the type of underlying. The risk of this type of instrument will depend on the uncertain evolution, at the time of the contract conclusion, of the performance of the underlying. These underlying securities are listed on a primary exchange.

The value of the underlying securities shall be taken into account for the calculation of the investment and borrowing powers applicable to individual issuers. The relevant indices include, but are not limited to, currencies, interest rates, prices and total return on interest rates indices, fixed income indices and stock indices.

The market values are recorded under "Swap contracts at fair value" in the Combined Statement of Net Assets. The changes in such amounts are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on Swaps contracts". When a contract is closed, the Realised Gain/(Loss) is recorded under "Net realised gain/(loss) on Swaps contracts" in the Combined Statement of Operations and Changes in Net Assets.

3. Exchange Rates

The reference currency of the SICAV as reflected in the combined statements is USD.

The principal exchange rates applied for the period ended 30 June 2024 are the latest exchange rates at the time of the NAV calculation:

1 USD =	1.4994 AUD;	1 USD =	0.9346 EUR;	1 USD =	10.6566 NOK;
1 USD =	1.3698 CAD;	1 USD =	0.7915 GBP;	1 USD =	1.6411 NZD;
1 USD =	0.8990 CHF;	1 USD =	7.8092 HKD;	1 USD =	4.0299 PLN;
1 USD =	7.2968 CNH;	1 USD =	369.2697 HUF;	1 USD =	10.6169 SEK;
1 USD =	23.4226 CZK;	1 USD =	160.4500 JPY;	1 USD =	1.3555 SGD.

4. Fees and Expenses

a) Charging Structures and Capped Expense Ratio

The maximum total fees and expenses to be borne by Shareholders on the Share Class of any Sub-Fund will not exceed a capped percentage of the total net assets attributable to that Share Class. These capped fees and expenses comprise Management Fees, Distribution Fees and other Operating and Administrative Expenses; it does not cover performance fees, if any.

No other costs are charged to these Share Classes and the Management Company absorbs any difference that may arise between the actual costs of the operations of these Share Classes and the capped percentage.

This capped annual rate of fees and expenses is categorised as a Capped Expense Ratio as shown in Appendix 1. The actual fees and expenses charged to each Share Class are detailed in Appendix 1 to this report.

b) Management Fees

The SICAV pays to the Management Company a management fee calculated as a percentage of the average daily net assets of each Sub-Fund or Share Class under its management ("Management Fees"). The Management Fees are accrued daily and payable monthly in arrears at a maximum rate as specified in the Prospectus. The Management Company may at its absolute discretion and from time to time (which in certain circumstances may be daily), decide to vary such rate between the maximum and 0.0%.

Sub-Funds may invest in UCITS, other UCIs and closed ended investment undertakings qualifying as transferable securities within the meaning of UCITS rules (including investment trusts) (the "Undertakings") managed by any affiliate of JPMorgan Chase & Co., double-charging of management fees will either be avoided or rebated. However, if the underlying investment charges a higher management fee, the difference may be charged to the investing Sub-Fund. If the underlying affiliate undertaking combines management and other fees and charges into a single total expense ratio, such as in exchange traded funds, the whole total expense ratio will be waived. Where a Sub-Fund invests in undertakings not affiliated with JPMorgan Chase & Co. the fee shown in Sub-Fund Descriptions section of the Prospectus may be charged regardless of any fees reflected in the price of the shares or units of the underlying undertaking.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

The Management Company can vary this fee, at any time and for intervals as short as a single day, to any amount between zero and the stated maximum. For X Share Classes, this fee is not charged at the Share Class level; instead, the applicable JPMorgan Chase & Co. entity collects a fee for these services directly from the Shareholder.

c) Distribution Fees

The Management Company typically uses some or all of this fee to compensate Distributors for their services in connection with marketing and distributing the D, F and T Share Classes. The Management Company can vary this fee, at any time and for intervals as short as a single day, to any amount between zero and the stated maximum.

d) Operating and Administrative Expenses

The SICAV bears all its ordinary operating and administrative expenses at the rates set out in the Prospectus (“Operating and Administrative Expenses”) to meet all fixed and variable costs, charges, fees, and other expenses incurred in the operation and administration of the SICAV from time to time. The Operating and Administrative Expenses are capped for each Share Class at the maximum rate set out in the Prospectus. The Management Company will bear any Operating and Administrative Expenses which exceed the maximum rate specified in the Prospectus. At its discretion, the Management Company may on a temporary basis meet the Direct and/or Indirect Fund Expenses on a Sub-Fund’s behalf and/or waive all or part of the Fund Servicing Fee.

Where a Sub-Fund invests primarily in UCITS and other UCIs managed by any affiliate of JPMorgan Chase & Co. and where specifically stated for a Sub-Fund in Sub-Fund Descriptions section of the Prospectus, double-charging of operating and administrative expenses will be avoided by a rebate to the Sub-Fund of the operating and administrative expenses (or equivalent) charged to the underlying UCITS or other UCIs. Where a Sub-Fund invests in undertakings not affiliated with JPMorgan Chase & Co. the fee shown in Sub-Fund Descriptions section of the Prospectus may be charged regardless of any fees reflected in the price of the shares or units of the underlying undertaking.

The Operating and Administrative Expenses cover:

(i) A “Fund Servicing Fee” paid to the Management Company for the services that the Management Company provides to the SICAV. The Fund Servicing Fee will be reviewed annually and will not exceed 0.15% per annum.

(ii) Expenses directly contracted by the SICAV (“Direct Fund Expenses”) and expenses directly contracted by the Management Company on behalf of the SICAV (“Indirect Fund Expenses”) as detailed in the Prospectus.

e) Performance Fees

Pursuant to the Investment Management Agreement, as set out in the Prospectus, the Investment Manager is entitled to receive from the net assets of certain Sub-Funds or Share Classes, an annual performance-based incentive fee (the “Performance Fee”) if the performance of the Sub-Fund exceeds the return from the benchmark, subject to the operation of a High Water Mark Method as defined in the Prospectus and as specified in the Prospectus for each Sub-Fund. On each Valuation Day, an accrual for the previous Valuation Day’s Performance Fee is made, when appropriate, and the performance fee accrual, if any, becomes payable to the Management Company on the last Dealing Day of the Financial Period, or under any of the following circumstances: on very significant orders for switching or redemption (applies to those Shares only) and when a Sub-Fund is merged or liquidated. Pursuant to the provisions of the relevant Investment Management Agreement, the Investment Manager may be entitled to receive the performance Fee from the Management Company.

On each Valuation Day, the net asset value of each Share Class of each Sub-Fund for which a Performance Fee applies, which includes an accrual for all fees and expenses (including the Management Fee, and the Operating and Administrative Expenses to be borne by the relevant Share Class at the rate set out in the Prospectus), is adjusted for any dividend distributions and for subscriptions and redemptions dealt with on that Valuation Day, if any, and any Performance Fee accrued through that day in respect of such Share Class is added back (the “Adjusted net asset value”). For purposes of calculating the Performance Fee, the “Share Class Return” is computed on each Valuation Day, as the difference between the net asset value (adjusted by adding back any accrued Performance Fee) on such day and the Adjusted net asset value on the previous Valuation Day, expressed as a return based on the previous Valuation Day’s Adjusted net asset value for that Share Class.

Sub-Funds may invest in UCITS and other UCIs managed by any affiliate of JPMorgan Chase & Co. which may charge performance fees. Such fees will be reflected in the NAV of the relevant Sub-Fund.

No Share Class subject to performance fees incurred performance fee charges during the reporting period.

High Water Mark Method

For the high-on-high model, when the return of a Share Class that is subject to a performance fee is higher than (i) it was the last time a performance fee was crystallised, or than it was at inception and (ii) the return of a designated benchmark identified in Sub-Fund Descriptions, a performance fee will be charged in the NAV.

For the high-on-high (JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund) model, when the return of a Share Class that is subject to a performance fee is higher than (i) it was the last time a performance fee was crystallised, or than it was at inception and (ii) a cash hurdle, a performance fee will be charged in the NAV.

As at 30 June 2024, Performance Fee rates and benchmarks on all Share Classes with suffix of “(perf)” are as follows:

Sub-Fund	Applicable Share Classes	Performance Fee Rate	Performance Benchmark
<i>High Water Mark method</i>			
JPMorgan Investment Funds - Income Opportunity Fund	Non-hedged	20%	ICE BofA SOFR Overnight Rate Index Total Return in USD
JPMorgan Investment Funds - Income Opportunity Fund	CHF hedged	20%	ICE BofA SARON Overnight Rate Index
JPMorgan Investment Funds - Income Opportunity Fund	EUR hedged	20%	ICE BofA ESTR Overnight Rate Index Total Return in EUR
JPMorgan Investment Funds - Income Opportunity Fund	GBP hedged	20%	ICE BofA SONIA Overnight Rate Index
JPMorgan Investment Funds - Income Opportunity Fund	SEK hedged	20%	STIBOR Tomorrow Next Offered Rate
JPMorgan Investment Funds - Income Opportunity Fund	SGD hedged	20%	Singapore Overnight Rate Average
JPMorgan Investment Funds - Unconstrained Bond Fund	EUR hedged	10%	ICE BofA ESTR Overnight Rate Index Total Return in EUR
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	Non-hedged	30%	ICE BofA SOFR Overnight Rate Index Total Return in USD
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	EUR hedged	30%	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to EUR
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	GBP hedged	30%	ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to GBP

(1) This Sub-Fund was launched on 30 April 2024.

Performance fees charged for the period are recorded under “Performance fees” in the “Combined Statement of Operations and Changes in Net Assets”.

5. Dividend Policy

Share Classes suffixed “(acc)”

Share Classes with the suffix “(acc)” are accumulation Share Classes and will not normally pay dividends.

Share Classes suffixed “(dist)”

It is intended that all those Share Classes with the suffix “(dist)” will, if appropriate, pay reportable income annually and will have “UK Reporting Fund Status”.

Share Classes suffixed “(div)”

Share Classes with the suffix “(div)” will normally pay quarterly dividends which are calculated by the Management Company based on the estimated annual yield of the relevant Sub-Fund’s portfolio which is attributable to that Share Class. The Management Company will review the dividend rate for each Share Class at least semi-annually, but may adjust the dividend rate more frequently to reflect changes in the portfolio’s expected yield.

Investors should be aware that “(div)” Share Classes give priority to dividends, rather than to capital growth. The expected yield for each Share Class will be calculated gross of both the Management Fee and the Operating and Administrative Expenses, and such Share Classes will typically distribute more than the income received. Share Classes with the suffix “(div)” in issue at the dividend record date will be eligible for any dividends which will normally be paid in the currency of the relevant Share Class.

Share Classes suffixed “(mth)”

Share Classes with the suffix “(mth)” will be available to Shareholders subscribing, and remaining subscribed, through specific Asian distribution networks and to other distributors at the sole discretion of the Management Company. Share Classes with the suffix “(mth)” will normally pay dividends on a monthly basis. The monthly dividend rate per Share will be calculated by the Management Company based on the estimated annual yield of the relevant Sub-Fund’s portfolio which is attributable to that Share Class. The Management Company will review the dividend rate for each Share Class at least semi-annually, but may adjust the dividend rate more frequently to reflect changes in the portfolio’s expected yield. Investors should be aware that “(mth)” Share Classes give priority to dividends, rather than to capital growth. The expected yield for each Share Class will be calculated gross of both the Management Fee and the Operating and Administrative Expenses, and such Share Classes will typically distribute more than the income received. Dividend payments for these Share Classes will normally be made to Shareholders each month and will be paid in the currency of the relevant Share Class. The Management Company reserves the right to fix a minimum amount per Share Class, below which the actual payment of the dividend would not be economically efficient for the SICAV. These payments will be deferred to the following month or reinvested in further Shares of the same Share Class and not paid directly to the Shareholders. The net asset value of “(mth)” Share Classes may fluctuate more than other Share Classes due to more frequent distribution of income.

Share Classes suffixed “(fix)”

Share Classes with the suffix “(fix)” will normally pay a quarterly fixed dividend based on a total amount per Share per annum as defined in the Prospectus.

Share Classes with the suffix “(fix)” may be closed to further subscriptions, liquidated, not pay a dividend or reduce the dividend amount payable if the payment of the dividend is believed not to be in the best interests of all Shareholders collectively in the Share Class.

Share Classes suffixed “(irc)”

Share Classes with the suffix “(irc)” will normally pay dividends on a monthly basis. The monthly dividend rate per Share will be variable and will be calculated by the Management Company based on: the estimated gross annual yield of the relevant Sub-Fund’s portfolio attributable to that Share Class, which is revised at least semi-annually; and the addition or deduction of the estimated interest rate carry depending on whether such carry is positive or negative respectively. The interest rate carry is calculated using the average daily differential of the one month FX forward rate and the spot rate between these two currencies of the preceding calendar month.

Share Classes suffixed “(icdiv)”

Share Classes with the suffix “(icdiv)” will pay a dividend that is expected to include a distribution from capital as well as the gains of the Share Class. It sets a predetermined annual percentage of NAV per Share to be paid as a monthly dividend that is not linked to income or capital gains. Payments are expected to exceed the increase in the NAV per share from the net income and realised and/or unrealised capital gains of the Share Class resulting in erosion of the amount invested. The annual percentage is based on prevailing investor demand in the region where the Share Class is distributed and Sub-Fund level considerations. The percentage may be changed at the discretion of the Management Company. The latest dividend yield of the Share Class can be found on the website (www.jpmorganassetmanagement.lu).

This Share Class is available only to investors purchasing and holding Shares through specific Asian distribution networks, and to other investors at the discretion of the Management Company. Shareholders should be aware that, during periods of negative performance, the dividend will normally continue to be paid and the value of the investment may fall more rapidly. It may not be possible to maintain the initial / prevailing dividend payment indefinitely and it may be reduced. If the value of the NAV falls to 1.00 in the Sub-Fund’s Base Currency, the Share Class will be fully redeemed by the Management Company at the next practicable opportunity. Investors in these Share Classes may have to pay tax on payments out of capital which may be tax inefficient. Investors should consult with their tax advisors.

Other Information

Shareholders should note that, where the dividend rate is in excess of the investment income of the Share Class, dividends will be paid out of the capital attributed to the Share Class, as well as from realised and unrealised capital gains. This may be tax inefficient for Shareholders in certain countries. Shareholders should consult their local tax adviser about their own position. Share Classes with the suffix “(div)”, “(fix)” and “(mth)” do not distribute the reportable income in accordance with the United Kingdom tax legislation relating to offshore funds.

Details of dividends distributed during the period ended 30 June 2024 are available at <https://am.jpmorgan.com/lu/en/asset-management/adv/products/fund-explorer/sicavs>.

6. Taxation

The SICAV is not subject to taxation in Luxembourg on its income, profits or gains. The SICAV is not subject to net wealth tax in Luxembourg. The only tax to which the SICAV in Luxembourg is subject is the subscription tax (“taxe d’abonnement”) up to a rate of 0.05% per annum based on the net asset value attributed to each Share Class at the end of the relevant quarter, calculated and paid quarterly. A reduced tax rate of 0.01% per annum of the net assets will be applicable to Share Classes as identified in Appendix 5. The 0.01% and 0.05% rates described above, as appropriate, are not applicable for the portion of the assets of the SICAV invested in other Luxembourg collective investment undertakings which are themselves already subject to the taxe d’abonnement.

No stamp duty, capital duty or other tax is payable in Luxembourg upon the issue of the Shares of the SICAV. No tax is payable on realised or unrealised capital appreciation of the assets of the SICAV in the Grand Duchy of Luxembourg. Although the SICAV’s realised capital gains, whether short or long-term,

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

are not expected to become taxable in another country, the Shareholders must be aware and recognise that such a possibility is not totally excluded. The regular income of the SICAV from some of its securities, as well as interest earned on cash deposits in certain countries, may be subject to withholding taxes at varying rates, which normally cannot be recovered.

Following case law precedent within Europe, the SICAV has instigated proceedings to reclaim tax withheld by certain Member States of the European Union on dividend payments it has received. The decision to initiate proceedings against any particular Member State is the result of an analysis of the likely costs and potential benefits of doing so and the likelihood of successfully reclaiming such amounts together with the estimated time to complete proceedings varies across Member States. Any costs associated with this decision have been charged to the relevant Sub-Funds and have been included within total costs for the purposes of determining the relevant expense cap or TER and no amount has been recorded in the SICAV for any possible amounts to be received under this action.

7. Statement of Changes in Investments

A list, specifying for each investment within each Sub-Fund the total purchases and sales which occurred during the financial period, may be obtained free of charge upon request at the registered office of the SICAV. Additional information on investments within each Sub-Fund's portfolio is available to Shareholders at the registered office of the SICAV.

8. Value of Financial Instruments and Associated Risks

The Sub-Funds entered into forward currency exchange contracts, financial futures contracts, options and swaps which, to varying degrees, represent a market risk in excess of the amount reflected on the Combined Statement of Net Assets. The amount of the contracts represents the extent of the Sub-Fund's participation in these financial instruments. Market risks associated with such contracts arise due to the possible movements in foreign exchange rates, indices, and security values underlying these instruments. Other market and credit risks include the possibility that there may be an illiquid market for the contracts, that a change in the value of the contracts may not directly correlate with changes in the value of the underlying currencies, indices, or securities, or that the counterparty to a contract defaults on its obligation to perform under the terms of the contract.

9. Collateral received with respect to Financial Techniques and Financial Derivative Instruments

Assets received from counterparties in securities lending activities and OTC derivative transactions other than currency forwards constitute collateral.

The SICAV will only enter into transactions with counterparties which the Management Company believes to be creditworthy. Approved counterparties will typically have a public rating of A- or above. Counterparties will comply with prudential rules considered by the CSSF as equivalent to EU prudential rules. The counterparty does not have discretion over the composition or management of a Sub-Fund's portfolio or over the underlying of financial derivative instruments used by a Sub-Fund.

Collateral may be offset against gross counterparty exposure provided it meets a range of standards, including those for liquidity, valuation, issuer credit quality, correlation and diversification. In offsetting collateral its value is reduced by a percentage (a "haircut") which provides, inter alia, for short term fluctuations in the value of the exposure and of the collateral. Collateral levels are maintained to ensure that net counterparty exposure does not exceed the limits per counterparty as set out in the Prospectus. If any, collateral is received in the form of securities and cash. Non-cash collateral received is not sold, reinvested or pledged.

Collateral received with respect to financial derivative instruments are shown in Appendix 8.

10. Securities Lending

The SICAV may lend portions of its securities portfolio to third parties for the purpose of generating additional income or for reducing costs or risk, to the maximum extent allowed by and within the limits set forth in (i) article 11 of the Grand Ducal regulation of 8 February 2008 relating to certain definitions of the Luxembourg Law, (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments ("CSSF Circular 08/356") and (iii) any other applicable laws, regulations, circulars or CSSF positions.

Borrowers of securities lent by participating Sub-Funds are approved by the Management Company after appropriate assessment of such borrowers' status and financial standing. 90% of any incremental income earned from securities lending is accrued to the applicable Sub-Fund, whilst the remaining 10% income is paid to J.P. Morgan SE - Luxembourg Branch for its role as securities lending agent for the SICAV. The income earned from the securities lending program is detailed in the Combined Statement of Operations and Changes in Net Assets.

As at 30 June 2024, the SICAV valuation of securities on loan is USD 949,225,430 as detailed below and received collateral with a market value of USD 1,031,469,056.

Sub-Fund	Market Value	Cash Collateral**	Non Cash Collateral*	Base Currency	Lending Income (Gross)	Lending Agent Fee	Lending Income (Net)
	USD	USD	USD		Base Currency	Base Currency	Base Currency
JPMorgan Investment Funds - Europe Select Equity Fund	46,815,525	-	51,118,625	EUR	156,957	15,695	141,262
JPMorgan Investment Funds - Europe Strategic Dividend Fund	48,622,289	485,179	52,206,638	EUR	104,854	10,485	94,369
JPMorgan Investment Funds - Global Core Equity Fund	1,330,038	-	1,532,970	USD	20,156	2,016	18,140
JPMorgan Investment Funds - Global Dividend Fund	148,891,988	3,183,950	158,948,693	USD	320,525	32,053	288,472
JPMorgan Investment Funds - Global Select Equity Fund	14,872,927	232,100	15,794,073	USD	198,121	19,813	178,308
JPMorgan Investment Funds - Japan Strategic Value Fund	50,369,589	1,578,619	52,223,891	JPY	18,189,780	1,818,978	16,370,802
JPMorgan Investment Funds - US Select Equity Fund	28,646,450	-	31,829,303	USD	22,860	2,286	20,574
JPMorgan Investment Funds - Global Income Fund	552,252,143	52,520,487	546,468,513	EUR	3,347,600	334,760	3,012,840
JPMorgan Investment Funds - Global Income Conservative Fund	14,306,667	2,373,656	13,060,491	EUR	98,815	9,881	88,934
JPMorgan Investment Funds - Global Macro Fund	35,161	12,080	26,007	USD	3,424	343	3,081
JPMorgan Investment Funds - Global Macro Opportunities Fund	43,082,653	-	47,873,781	EUR	42,465	4,246	38,219

* The securities received as collateral are in the form of government securities (US, UK, Eurozone and other government securities). These securities are issued and guaranteed as to principal and interest by the governments of the relevant countries.

** Cash collateral may be reinvested into Reverse Repurchase Transactions with high quality government bonds as collateral. Income earned is recorded under the "Securities Lending Income" in the Combined Statement of Operations and Changes in Net Assets.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

11. Transactions with Connected Parties

All transactions with connected parties were carried out on an arm's length basis.

JPMorgan Chase & Co. and its affiliates are counterparties for all securities lending activity and for certain forward foreign exchange contracts, financial futures contracts and swaps contracts. The Management Company, Registrar and Transfer Agent, Global Distributor and Domiciliary Agent, Investment Managers, Depositary, Corporate, Administrative and Listing Agent and other related Agents of the SICAV are considered as connected parties as they are affiliated entities of JPMorgan Chase & Co. In addition, Elvinger Hoss Prussen, société anonyme (of which Mr Jacques Elvinger who is on the Board of Directors of the SICAV, is a partner) has been compensated USD 58,899 for the period for legal services to the SICAV.

The following is a summary of transactions entered into during the period between the SICAV and the Manager and its Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong. All such transactions were entered into in the ordinary course of business and on normal commercial terms. For details of the Management Fees payable to the Management Company, please refer to Note 4. Fees and Expenses. The fees of the Investment Manager of the Sub-Funds which are authorised in Hong Kong are borne by the Management Company.

Investment transactions with Connected Persons of the Manager

All the amounts are in Sub-Fund Currency.

Authorised Sub-Fund	Total purchases and sales	Currency of the Sub-Fund	Percentage of Sub-Fund's total transactions* for the period	Total brokerage commission paid	Average rate of commission paid
JPMorgan Investment Funds - Europe Select Equity Fund	Nil	EUR	Nil	Nil	Nil
JPMorgan Investment Funds - Global Dividend Fund	Nil	USD	Nil	Nil	Nil
JPMorgan Investment Funds - Global Select Equity Fund	Nil	USD	Nil	Nil	Nil
JPMorgan Investment Funds - Global Convertibles Conservative Fund	Nil	USD	Nil	Nil	Nil
JPMorgan Investment Funds - Global High Yield Bond Fund	Nil	USD	Nil	Nil	Nil

* Total transactions is the total value in Sub-Fund currency of purchases and sales dealt during the period to 30 June 2024.

12. Cross Investments

As at 30 June 2024, the total cross-investments between Sub-Funds amounts to USD 231,759,331. The combined Total Net Assets as at the period end without cross-investments would amount to USD 61,781,099,190.

The details of the cross-investments between Sub-Funds are disclosed in the following table:

Investment	Sub-Fund Currency	Market Value	% of Net Assets
JPMorgan Investment Funds - Global Balanced Fund			
JPMorgan Investment Funds - Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged)		216,607,627	6.26
	EUR	216,607,627	6.26

13. Commission Sharing Arrangements

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Depending on local regulation, an Investment Manager can pay for research or execution services using soft commissions or other similar arrangements.

14. Information for German Registered Shareholders

A list, specifying for each investment within each Sub-Fund the total purchases and sales which occurred during the financial period, may be obtained free of charge upon request at the registered office of the SICAV and at the office of the German paying and information agent, JPMorgan Asset Management (Europe) S.à r.l., Frankfurt Branch, Taunustor 1, D-60310, Frankfurt am Main, Germany. Additional information on investments within each Sub-Fund's portfolio is available to Shareholders at the registered office of the SICAV and at the office of the German paying and information agent.

15. Information for Investors in Switzerland

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zürich.

Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva.

The Prospectus, the Key Information Documents, the articles of incorporation, the annual and semi-annual financial report as well as a list of the purchases and sales which the SICAV has undertaken during the financial period may be obtained free of charge from the representative.

16. Authorisation of Sub-Funds in Hong Kong

The following Sub-Funds are authorised in Hong Kong and are available to Hong Kong residents:

Sub-Fund	Investment Manager	Delegate Investment Manager
JPMorgan Investment Funds - Europe Select Equity Fund	JPMorgan Asset Management (UK) Limited	-
JPMorgan Investment Funds - Global Dividend Fund	J. P. Morgan Investment Management Inc.	-
JPMorgan Investment Funds - Global Select Equity Fund	J. P. Morgan Investment Management Inc.	-
JPMorgan Investment Funds - Global Convertibles Conservative Fund	JPMorgan Asset Management (UK) Limited	-
JPMorgan Investment Funds - Global High Yield Bond Fund	J. P. Morgan Investment Management Inc.	-

Except for the Sub-Funds mentioned above, the other Sub-Funds referred to in this report are not authorised in Hong Kong and are not available to the public in Hong Kong.

JPMorgan Investment Funds

Notes to the Unaudited Financial Statements (continued)

As at 30 June 2024

17. Directors' Fees

The only remuneration paid to Directors is an annual fee. This is waived by Mr Daniel Watkins and Mr Massimo Greco. The Directors' fees for the period amounted to USD 134,077 of which USD 31,923 was due to the Chairman.

18. Transaction Costs

For the period ended 30 June 2024 the SICAV incurred transaction costs which have been defined as brokerage fees relating to purchase or sale of transferable securities, derivatives (except OTC derivatives) or other eligible assets. The SICAV also incurred transaction costs charged by the custodian agent and relating to purchase and sale of transferable securities as follows:

Sub-Fund	Base Currency	Depository Transaction Costs and Brokerage Fees (in Base Currency)
JPMorgan Investment Funds - Europe Select Equity Fund	EUR	2,250,131
JPMorgan Investment Funds - Europe Strategic Dividend Fund	EUR	414,917
JPMorgan Investment Funds - Global Core Equity Fund	USD	1,163,463
JPMorgan Investment Funds - Global Dividend Fund	USD	2,134,896
JPMorgan Investment Funds - Global Select Equity Fund	USD	4,762,897
JPMorgan Investment Funds - Japan Sustainable Equity Fund	JPY	8,830,480
JPMorgan Investment Funds - Japan Strategic Value Fund	JPY	36,434,394
JPMorgan Investment Funds - US Select Equity Fund	USD	1,025,996
JPMorgan Investment Funds - Global Balanced Fund	EUR	994,389
JPMorgan Investment Funds - Global Income Fund	EUR	4,308,980
JPMorgan Investment Funds - Global Income Conservative Fund	EUR	244,464
JPMorgan Investment Funds - Global Income Sustainable Fund	EUR	75,048
JPMorgan Investment Funds - Global Macro Fund	USD	133,066
JPMorgan Investment Funds - Global Macro Opportunities Fund	EUR	1,185,345
JPMorgan Investment Funds - Global Macro Sustainable Fund	EUR	356,967
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	EUR	7,881
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	EUR	-
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	EUR	5,981
JPMorgan Investment Funds - Global Convertibles Conservative Fund	USD	4,545
JPMorgan Investment Funds - Global High Yield Bond Fund	USD	25,707
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund	USD	32,668
JPMorgan Investment Funds - Income Opportunity Fund	USD	16,137
JPMorgan Investment Funds - Unconstrained Bond Fund	USD	16,211
JPMorgan Investment Funds - US Bond Fund	USD	5,699
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	USD	68,598

(1) This Sub-Fund was launched on 30 April 2024.

For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

19. Significant Events during the period

a) Sub-Fund launch

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund was launched on 30 April 2024.

b) Sustainable Finance Disclosure Regulation (SFDR)

With effect from 19 June 2024, the Prospectus of JPMorgan Investment Funds has been updated to reflect that the JPMorgan Investment Funds - Global Macro Fund and JPMorgan Investment Funds - Global Macro Opportunities Fund have been recategorised from Article 6 to Article 8 under SFDR.

20. Significant Events after the period end

With effect from 18 July 2024, update to reflect increased committed minimum to Sustainable Investments from 10% to 20% for the following Sub-Funds:

- JPMorgan Investment Funds - Europe Select Equity Fund
- JPMorgan Investment Funds - Europe Strategic Dividend Fund
- JPMorgan Investment Funds - Global Convertibles Conservative Fund
- JPMorgan Investment Funds - Global Core Equity Fund
- JPMorgan Investment Funds - Global Dividend Fund
- JPMorgan Investment Funds - Global Select Equity Fund
- JPMorgan Investment Funds - Japan Strategic Value Fund
- JPMorgan Investment Funds - US Select Equity Fund

JPMorgan Investment Funds - Europe Select Equity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	
Transferable securities and money market instruments admitted to an official exchange listing					Straumann Holding AG	CHF	91,041	10,577,561	0.61	
					Zurich Insurance Group AG	CHF	21,838	10,891,396	0.63	
<i>Equities</i>								170,538,589	9.88	
<i>Austria</i>					<i>United Kingdom</i>					
Erste Group Bank AG	EUR	613,202	27,039,142	1.57	3i Group plc	GBP	1,147,101	42,072,439	2.44	
			27,039,142	1.57	AstraZeneca plc	GBP	445,842	65,356,276	3.78	
<i>Denmark</i>					BP plc	GBP	5,011,647	28,135,657	1.63	
Carlsberg A/S 'B'	DKK	143,201	16,137,484	0.93	Centrica plc	GBP	11,423,875	18,305,764	1.06	
Novo Nordisk A/S 'B'	DKK	775,788	105,119,458	6.09	GSK plc	GBP	1,233,497	22,303,796	1.29	
			121,256,942	7.02	Howden Joinery Group plc	GBP	838,682	8,712,668	0.50	
<i>Finland</i>					InterContinental Hotels Group plc	GBP	203,255	19,961,930	1.16	
Nordea Bank Abp	SEK	2,876,779	32,010,644	1.85	Lloyds Banking Group plc	GBP	42,350,906	27,435,513	1.59	
			32,010,644	1.85	London Stock Exchange Group plc	GBP	202,548	22,583,255	1.31	
<i>France</i>					Next plc	GBP	154,109	16,494,626	0.96	
Air Liquide SA	EUR	281,580	45,370,985	2.63	RELX plc	GBP	1,061,708	45,685,464	2.65	
Capgemini SE	EUR	89,723	16,636,887	0.96	Rightmove plc	GBP	2,087,056	13,374,837	0.77	
Cie Generale des Etablissements Michelin SCA	EUR	417,297	14,995,568	0.87	Rio Tinto plc	GBP	547,975	33,719,133	1.95	
Dassault Systemes SE	EUR	394,442	13,894,219	0.80	Shell plc	GBP	2,118,496	70,871,039	4.10	
Legrand SA	EUR	245,987	22,810,375	1.32	SSE plc	GBP	1,336,838	28,185,985	1.63	
L'Oreal SA	EUR	17,215	7,056,428	0.41				463,198,382	26.82	
LVMH Moet Hennessy Louis Vuitton SE	EUR	108,041	77,092,656	4.47	<i>Total Equities</i>			1,703,427,310	98.65	
Pernod Ricard SA	EUR	106,245	13,450,617	0.78	Total Transferable securities and money market instruments admitted to an official exchange listing			1,703,427,310	98.65	
Schneider Electric SE	EUR	152,938	34,227,524	1.98	Units of authorised UCITS or other collective investment undertakings					
Vinci SA	EUR	399,406	39,325,515	2.28	<i>Collective Investment Schemes - UCITS</i>					
			284,860,774	16.50	<i>Luxembourg</i>					
<i>Germany</i>					JPMorgan EUR Liquidity LVNAV Fund -					
adidas AG	EUR	105,195	23,311,212	1.35	JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	1,221	12,671,054	0.74	
Allianz SE	EUR	106,928	27,758,509	1.61				12,671,054	0.74	
Deutsche Post AG	EUR	907,572	34,319,835	1.99	<i>Total Collective Investment Schemes - UCITS</i>			12,671,054	0.74	
Deutsche Telekom AG	EUR	1,290,152	30,273,417	1.75	Total Units of authorised UCITS or other collective investment undertakings			12,671,054	0.74	
E.ON SE	EUR	1,504,742	18,545,945	1.07	Total Investments			1,716,098,364	99.39	
Infineon Technologies AG	EUR	755,741	26,074,954	1.51	Cash			868,871	0.05	
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	67,434	31,525,395	1.83	Other Assets/(Liabilities)			9,742,304	0.56	
			191,809,267	11.11	Total Net Assets			1,726,709,539	100.00	
<i>Ireland</i>					†Related Party Fund.					
AIB Group plc	EUR	2,164,663	10,686,941	0.62	Geographic Allocation of Portfolio as at 30 June 2024					
Kingspan Group plc	EUR	204,655	16,295,654	0.94	United Kingdom				26.82	
Ryanair Holdings plc	EUR	1,405,540	23,251,146	1.35	France				16.50	
			50,233,741	2.91	Netherlands				12.87	
<i>Italy</i>					Germany				11.11	
FinecoBank Banca Fineco SpA	EUR	1,813,719	25,142,680	1.45	Switzerland				9.88	
UniCredit SpA	EUR	1,106,319	38,134,816	2.21	Denmark				7.02	
			63,277,496	3.66	Sweden				4.46	
<i>Netherlands</i>					Italy				3.66	
Adyen NV, Reg. S	EUR	5,668	6,333,423	0.37	Ireland				2.91	
ASML Holding NV	EUR	103,354	100,553,107	5.82	Finland				1.85	
Ferrovial SE	EUR	28,595	1,037,713	0.06	Austria				1.57	
Heineken NV	EUR	170,683	15,428,036	0.89	Luxembourg				0.74	
ING Groep NV	EUR	1,373,363	21,862,566	1.27	Total Investments				99.39	
Koninklijke Ahold Delhaize NV	EUR	1,163,636	32,133,808	1.86	Cash and other assets/(liabilities)				0.61	
Koninklijke KPN NV	EUR	4,168,008	14,852,696	0.86	Total				100.00	
Stellantis NV	EUR	872,690	16,029,570	0.93						
STMicroelectronics NV	EUR	377,266	13,934,320	0.81						
			222,165,239	12.87						
<i>Sweden</i>										
Atlas Copco AB 'A'	SEK	1,516,222	26,548,404	1.54						
Sandvik AB	SEK	593,577	11,090,869	0.64						
Volvo AB 'B'	SEK	1,655,714	39,397,821	2.28						
			77,037,094	4.46						
<i>Switzerland</i>										
Alcon, Inc.	CHF	230,920	19,235,499	1.12						
Cie Financiere Richemont SA	CHF	209,895	30,595,044	1.77						
Nestle SA	CHF	602,016	57,495,712	3.33						
Roche Holding AG	CHF	116,488	30,259,484	1.75						
Sandoz Group AG	CHF	339,916	11,483,893	0.67						

JPMorgan Investment Funds - Europe Select Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	527,867	EUR	539,470	03/07/2024	Citibank	9,384	-
CHF	4,960	EUR	5,130	03/07/2024	HSBC	28	-
CHF	15,879,050	EUR	16,503,013	03/07/2024	Morgan Stanley	7,377	-
CHF	515,463	EUR	537,004	05/08/2024	Morgan Stanley	299	-
DKK	81,646,365	EUR	10,947,572	03/07/2024	State Street	691	-
EUR	5,273	CHF	5,031	03/07/2024	Barclays	42	-
EUR	3,719	CHF	3,577	03/07/2024	Morgan Stanley	-	-
EUR	6,017	CHF	5,740	03/07/2024	State Street	49	-
EUR	12,883,138	DKK	96,059,679	03/07/2024	BNP Paribas	2,141	-
EUR	3,121	GBP	2,645	05/08/2024	HSBC	1	-
EUR	43,304,641	GBP	36,687,852	05/08/2024	Morgan Stanley	44,271	-
EUR	162,879,050	USD	174,207,060	03/07/2024	HSBC	68,538	0.01
EUR	1,437,031	USD	1,537,000	03/07/2024	Morgan Stanley	581	-
SEK	121,051,957	EUR	10,624,319	03/07/2024	State Street	32,165	-
USD	4,740,675	EUR	4,366,800	03/07/2024	BNP Paribas	63,742	-
USD	2,565,068	EUR	2,364,919	03/07/2024	Citibank	32,343	-
USD	1,511,698	EUR	1,397,912	03/07/2024	Goldman Sachs	14,891	-
USD	209,230,166	EUR	192,642,457	03/07/2024	HSBC	2,899,966	0.17
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,176,509	0.18
CHF	3,490	DKK	27,193	05/08/2024	Morgan Stanley	(10)	-
CHF	3,997	EUR	4,203	05/08/2024	HSBC	(37)	-
CHF	3,031	GBP	2,671	03/07/2024	HSBC	(3)	-
CHF	3,083,144	USD	3,464,688	03/07/2024	Barclays	(32,302)	-
DKK	14,413,315	USD	2,106,146	03/07/2024	Citibank	(35,628)	-
EUR	19,379,008	CHF	18,962,195	03/07/2024	Citibank	(337,110)	(0.02)
EUR	3,252	CHF	3,130	03/07/2024	HSBC	(3)	-
EUR	535,718	CHF	515,463	03/07/2024	Morgan Stanley	(239)	-
EUR	16,542,630	CHF	15,879,050	05/08/2024	Morgan Stanley	(9,196)	-
EUR	10,951,288	DKK	81,646,365	05/08/2024	State Street	(811)	-
EUR	54,252,264	GBP	46,287,934	03/07/2024	Standard Chartered	(404,643)	(0.02)
EUR	12,761,675	SEK	146,090,808	03/07/2024	Citibank	(99,034)	(0.01)
EUR	10,625,145	SEK	121,051,957	05/08/2024	State Street	(32,179)	-
EUR	17,275,545	USD	18,824,569	03/07/2024	Barclays	(317,529)	(0.02)
EUR	1,634,042	USD	1,750,399	03/07/2024	HSBC	(1,846)	-
EUR	1,375,600	USD	1,480,251	03/07/2024	Morgan Stanley	(7,814)	-
GBP	2,557	CHF	2,917	03/07/2024	HSBC	(14)	-
GBP	36,691,349	EUR	43,367,638	03/07/2024	Morgan Stanley	(42,403)	-
GBP	7,940,383	USD	10,154,444	03/07/2024	Barclays	(114,121)	(0.01)
GBP	753,818	USD	961,366	03/07/2024	HSBC	(8,364)	-
GBP	902,498	USD	1,152,923	03/07/2024	Morgan Stanley	(11,827)	-
SEK	25,038,851	USD	2,408,760	03/07/2024	Citibank	(46,953)	-
USD	174,207,060	EUR	162,626,037	05/08/2024	HSBC	(78,195)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,580,261)	(0.09)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,596,248	0.09

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Europe Index, 20/09/2024	268	EUR	9,151,530	(670)	-
Total Unrealised Loss on Financial Futures Contracts				(670)	-
Net Unrealised Loss on Financial Futures Contracts				(670)	-

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Vicat SACA	EUR	29,393	978,787	0.18
					Vinci SA	EUR	51,660	5,086,444	0.94
<i>Equities</i>								70,646,035	13.04
<i>Austria</i>					<i>Germany</i>				
ANDRITZ AG	EUR	37,956	2,199,550	0.41	Allianz SE	EUR	25,395	6,592,542	1.22
Erste Group Bank AG	EUR	43,038	1,897,761	0.35	BASF SE	EUR	71,285	3,222,082	0.60
OMV AG	EUR	52,656	2,136,780	0.39	Bayerische Motoren Werke AG	EUR	17,236	1,520,560	0.28
			6,234,091	1.15	Bilfinger SE	EUR	29,764	1,461,412	0.27
<i>Belgium</i>					Commerzbank AG	EUR	134,367	1,895,583	0.35
Ageas SA/NV	EUR	42,921	1,825,001	0.34	Deutsche Telekom AG	EUR	287,220	6,739,617	1.24
KBC Group NV	EUR	32,904	2,159,819	0.40	E.ON SE	EUR	263,167	3,243,533	0.60
Proximus SADP	EUR	162,368	1,210,859	0.22	Evonik Industries AG	EUR	153,272	2,922,897	0.54
Solvay SA	EUR	47,490	1,536,539	0.28	Freenet AG	EUR	103,777	2,574,707	0.48
			6,732,218	1.24	Heidelberg Materials AG	EUR	16,254	1,574,688	0.29
<i>Bermuda</i>					HOCHTIEF AG	EUR	13,667	1,447,335	0.27
BW LPG Ltd., Reg. S	NOK	63,928	1,118,541	0.21	Mercedes-Benz Group AG	EUR	53,053	3,403,881	0.63
Hafnia Ltd.	NOK	341,936	2,689,268	0.50	Muenchener Rueckversicherungs-Gesellschaft AG	EUR	9,886	4,621,705	0.85
Lancashire Holdings Ltd.	GBP	198,175	1,438,021	0.26	SAF-Holland SE	EUR	60,568	1,107,183	0.20
			5,245,830	0.97	SAP SE	EUR	25,417	4,827,197	0.89
					Schaeffler AG Preference	EUR	242,077	1,289,060	0.24
					Traton SE	EUR	41,051	1,264,371	0.23
							49,708,353	9.18	
<i>Cyprus</i>					<i>Ireland</i>				
Frontline plc	NOK	44,665	1,100,365	0.20	AIB Group plc	EUR	301,598	1,488,989	0.27
			1,100,365	0.20	Cairn Homes plc	EUR	1,454,631	2,330,319	0.43
					CRH plc	GBP	35,310	2,479,649	0.46
<i>Denmark</i>								6,298,957	1.16
Danske Bank A/S	DKK	76,678	2,136,584	0.39	<i>Israel</i>				
Novo Nordisk A/S 'B'	DKK	143,126	19,393,607	3.58	Plus500 Ltd.	GBP	43,901	1,174,705	0.22
Pandora A/S	DKK	13,671	1,932,625	0.36				1,174,705	0.22
Sydbank A/S	DKK	31,763	1,575,894	0.29					
			25,038,710	4.62	<i>Italy</i>				
<i>Finland</i>					ACEA SpA	EUR	69,306	1,049,986	0.19
Fortum OYJ	EUR	152,117	2,074,115	0.38	Assicurazioni Generali SpA	EUR	114,746	2,674,156	0.49
Kemira OYJ	EUR	59,101	1,346,321	0.25	Azimut Holding SpA	EUR	50,055	1,109,219	0.21
Kone OYJ 'B'	EUR	36,998	1,709,308	0.31	Banca Mediolanum SpA	EUR	146,215	1,514,056	0.28
Konecranes OYJ	EUR	20,961	1,115,125	0.21	Banco BPM SpA	EUR	326,346	1,948,286	0.36
Mandatium OYJ	EUR	254,579	1,064,904	0.20	BFF Bank SpA, Reg. S	EUR	310,813	2,735,154	0.51
Nokia OYJ	EUR	567,342	2,012,788	0.37	Enel SpA	EUR	695,576	4,518,114	0.83
Nordea Bank Abp	EUR	266,932	2,972,288	0.55	Eni SpA	EUR	230,877	3,317,703	0.61
Puulo OYJ	EUR	159,522	1,627,124	0.30	Intesa Sanpaolo SpA	EUR	1,190,895	4,134,787	0.76
Sampo OYJ 'A'	EUR	36,501	1,460,223	0.27	Maire SpA	EUR	352,651	2,733,045	0.50
UPM-Kymmene OYJ	EUR	54,518	1,778,922	0.33	Mediobanca Banca di Credito Finanziario SpA	EUR	133,859	1,822,825	0.34
			17,161,118	3.17	Poste Italiane SpA, Reg. S	EUR	107,760	1,280,997	0.24
<i>France</i>					UniCredit SpA	EUR	121,345	4,182,762	0.77
Accor SA	EUR	45,727	1,742,199	0.32	Unipol Gruppo SpA	EUR	173,341	1,606,004	0.30
Air Liquide SA	EUR	28,145	4,535,004	0.84				34,627,094	6.39
Amundi SA, Reg. S	EUR	25,236	1,525,516	0.28	<i>Jersey</i>				
AXA SA	EUR	137,588	4,190,930	0.77	Glencore plc	GBP	895,315	4,803,007	0.89
BNP Paribas SA	EUR	68,833	4,087,992	0.75	Man Group plc	GBP	538,264	1,538,173	0.28
Cie de Saint-Gobain SA	EUR	37,865	2,759,222	0.51	TP ICAP Group plc	GBP	644,032	1,517,968	0.28
Cie Generale des Etablissements Michelin SCA	EUR	61,743	2,218,735	0.41				7,859,148	1.45
Coface SA	EUR	115,742	1,501,174	0.28	<i>Netherlands</i>				
Danone SA	EUR	56,204	3,198,570	0.59	ASML Holding NV	EUR	14,167	13,783,074	2.54
Eiffage SA	EUR	21,568	1,857,220	0.34	ASR Nederland NV	EUR	41,384	1,834,760	0.34
Engie SA	EUR	237,791	3,163,215	0.58	ING Groep NV	EUR	258,954	4,122,289	0.76
Eurazeo SE	EUR	19,476	1,455,831	0.27	Koninklijke BAM Groep NV	EUR	533,789	2,101,527	0.39
Gaztransport Et Technigaz SA	EUR	11,422	1,408,904	0.26	Koninklijke Heijmans N.V., CVA	EUR	135,214	2,581,235	0.48
Imerys SA	EUR	45,064	1,511,447	0.28	Koninklijke KPN NV	EUR	860,384	3,065,978	0.56
Kaufman & Broad SA	EUR	24,526	629,705	0.12	NN Group NV	EUR	48,685	2,114,390	0.39
Klepierre SA, REIT	EUR	51,948	1,285,713	0.24	OCI NV	EUR	46,994	1,074,283	0.20
La Francaise des Jeux SAEM, Reg. S	EUR	31,588	1,008,605	0.19	SBM Offshore NV	EUR	75,293	1,081,961	0.20
Orange SA	EUR	304,915	2,844,247	0.53	Stellantis NV	EUR	206,350	3,790,237	0.70
Publicis Groupe SA	EUR	36,065	3,584,140	0.66	Van Lanschot Kempen NV, CVA	EUR	40,450	1,530,021	0.28
Rexel SA	EUR	42,418	1,022,486	0.19	Wolters Kluwer NV	EUR	25,399	3,936,845	0.73
Rubis SCA	EUR	40,066	1,056,540	0.19				41,016,600	7.57
Sanofi SA	EUR	42,330	3,803,350	0.70	<i>Norway</i>				
SCOR SE	EUR	36,684	864,275	0.16	DNB Bank ASA	NOK	108,371	1,995,953	0.37
Sodexo SA	EUR	30,377	2,541,036	0.47	Equinor ASA	NOK	101,529	2,710,965	0.50
TotalEnergies SE	EUR	139,319	8,662,855	1.60	Hoegh Autoliners ASA	NOK	256,381	2,817,440	0.52
Vallourec SACA	EUR	144,691	2,121,893	0.39	Kid ASA, Reg. S	NOK	83,573	1,082,591	0.20

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Norwegian Air Shuttle ASA	NOK	694,271	762,496	0.14	Intermediate Capital Group plc	GBP	62,235	1,611,640	0.30
Protector Forsikring ASA	NOK	71,965	1,629,970	0.30	ITV plc	GBP	1,826,387	1,739,369	0.32
Rana Gruber ASA	NOK	327,690	2,210,077	0.41	J Sainsbury plc	GBP	426,572	1,289,516	0.24
Salmar ASA	NOK	19,912	977,523	0.18	Johnson Matthey plc	GBP	28,363	526,334	0.10
Telenor ASA	NOK	174,349	1,857,098	0.34	Keller Group plc	GBP	72,447	1,057,386	0.19
Wallenius Wilhelmsen ASA	NOK	116,287	1,106,060	0.21	Land Securities Group plc, REIT	GBP	221,118	1,621,475	0.30
			17,150,173	3.17	Lloyds Banking Group plc	GBP	5,188,985	3,361,498	0.62
<i>Portugal</i>					Mitie Group plc	GBP	1,872,560	2,589,329	0.48
Navigator Co. SA (The)	EUR	493,414	1,923,328	0.36	MONY Group plc	GBP	356,932	943,700	0.17
			1,923,328	0.36	Morgan Sindall Group plc	GBP	48,359	1,450,460	0.27
<i>Spain</i>					National Grid plc	GBP	237,149	2,480,850	0.46
Acerinox SA	EUR	101,474	984,044	0.18	NatWest Group plc	GBP	583,599	2,148,747	0.40
ACS Actividades de Construccion y Servicios SA	EUR	47,498	1,903,720	0.35	Next plc	GBP	15,719	1,682,439	0.31
Aena SME SA, Reg. S	EUR	15,954	2,997,757	0.55	Paragon Banking Group plc	GBP	206,588	1,796,687	0.33
Atresmedia Corp. de Medios de Comunicacion SA	EUR	230,836	1,020,872	0.19	Phoenix Group Holdings plc	GBP	297,927	1,840,830	0.34
Banco Bilbao Vizcaya Argentaria SA	EUR	501,026	4,651,525	0.86	Polar Capital Holdings plc	GBP	190,675	1,256,384	0.23
Banco de Sabadell SA	EUR	584,691	1,044,404	0.19	RELX plc	GBP	121,016	5,207,338	0.96
Banco Santander SA	EUR	1,057,373	4,558,864	0.84	Rio Tinto plc	GBP	94,692	5,826,784	1.08
Bankinter SA	EUR	104,194	787,394	0.15	Shell plc	GBP	388,961	13,012,095	2.40
CaixaBank SA	EUR	470,937	2,327,135	0.43	Taylor Wimpey plc	GBP	1,196,521	2,011,986	0.37
Cia de Distribucion Integral Logista Holdings SA	EUR	75,099	1,990,124	0.37	Telecom Plus plc	GBP	60,952	1,278,998	0.24
Endesa SA	EUR	74,236	1,306,925	0.24	Tesco plc	GBP	1,035,723	3,748,596	0.69
Iberdrola SA	EUR	516,208	6,288,704	1.16	TI Fluid Systems plc, Reg. S	GBP	1,307,623	2,004,250	0.37
Industria de Diseno Textil SA	EUR	117,633	5,451,701	1.01	Unilever plc	GBP	158,759	8,129,658	1.50
Neinor Homes SA, Reg. S	EUR	126,706	1,581,291	0.29	Zigup plc	GBP	457,096	2,275,095	0.42
Repsol SA	EUR	122,040	1,801,310	0.33				129,391,274	23.89
Unicaja Banco SA, Reg. S	EUR	630,087	801,471	0.15				526,994,122	97.30
			39,497,241	7.29	<i>Total Equities</i>				
<i>Sweden</i>					Total Transferable securities and money market instruments admitted to an official exchange listing			526,994,122	97.30
Clas Ohlson AB 'B'	SEK	112,925	1,747,631	0.32	<i>Units of authorised UCITS or other collective investment undertakings</i>				
NCC AB 'B'	SEK	107,453	1,294,979	0.24	<i>Collective Investment Schemes - UCITS</i>				
Nordic Paper Holding AB	SEK	190,042	816,916	0.15	<i>Luxembourg</i>				
Skandinaviska Enskilda Banken AB 'A'	SEK	174,698	2,399,128	0.44	JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.) X†	EUR	1,471	15,269,382	2.82
Svenska Handelsbanken AB 'A'	SEK	194,268	1,723,008	0.32				15,269,382	2.82
Tele2 AB 'B'	SEK	268,886	2,513,816	0.47	<i>Total Collective Investment Schemes - UCITS</i>			15,269,382	2.82
Trelleborg AB 'B'	SEK	45,889	1,667,185	0.31	Total Units of authorised UCITS or other collective investment undertakings			15,269,382	2.82
Volvo AB 'B'	SEK	167,955	3,996,500	0.74	Total Investments			542,263,504	100.12
			16,159,163	2.99	Cash			1,431,996	0.26
<i>Switzerland</i>					Other Assets/(Liabilities)			(2,059,258)	(0.38)
ABB Ltd.	CHF	102,960	5,329,809	0.98	Total Net Assets			541,636,242	100.00
Accelleron Industries AG	CHF	38,907	1,429,132	0.26					
Coca-Cola HBC AG	GBP	62,186	1,981,204	0.37					
Holcim AG	CHF	55,983	4,644,143	0.86					
Nestle SA	CHF	25,589	2,443,885	0.45					
Novartis AG	CHF	132,636	13,260,407	2.45					
Partners Group Holding AG	CHF	2,263	2,711,017	0.50					
Roche Holding AG	CHF	15,934	4,139,093	0.77					
Swiss Re AG	CHF	25,264	2,923,467	0.54					
UBS Group AG	CHF	212,435	5,854,029	1.08					
Zurich Insurance Group AG	CHF	10,654	5,313,533	0.98					
			50,029,719	9.24					
<i>United Kingdom</i>									
3i Group plc	GBP	79,319	2,909,198	0.54					
Admiral Group plc	GBP	62,310	1,938,800	0.36					
Aviva plc	GBP	372,334	2,107,340	0.39					
Balfour Beatty plc	GBP	603,148	2,601,053	0.48					
Bank of Georgia Group plc	GBP	21,625	1,034,203	0.19					
Barclays plc	GBP	1,486,259	3,678,581	0.68					
Barratt Developments plc	GBP	266,236	1,487,039	0.27					
Berkeley Group Holdings plc	GBP	42,144	2,291,712	0.42					
BP plc	GBP	1,200,183	6,737,892	1.24					
British Land Co. plc (The), REIT	GBP	540,863	2,633,907	0.49					
Britvic plc	GBP	190,990	2,678,174	0.49					
BT Group plc	GBP	1,132,921	1,872,933	0.35					
Centrica plc	GBP	1,859,986	2,980,466	0.55					
Direct Line Insurance Group plc	GBP	716,095	1,719,106	0.32					
Domino's Pizza Group plc	GBP	232,987	852,605	0.16					
Dunelm Group plc	GBP	135,416	1,692,604	0.31					
Games Workshop Group plc	GBP	11,480	1,459,320	0.27					
GSK plc	GBP	244,402	4,419,218	0.82					
Harbour Energy plc	GBP	429,752	1,580,016	0.29					
HSBC Holdings plc	GBP	1,083,098	8,787,203	1.62					
InterContinental Hotels Group plc	GBP	30,938	3,038,460	0.56					

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United Kingdom	23.89
France	13.04
Switzerland	9.24
Germany	9.18
Netherlands	7.57
Spain	7.29
Italy	6.39
Denmark	4.62
Finland	3.17
Norway	3.17
Sweden	2.99
Luxembourg	2.82
Jersey	1.45
Belgium	1.24
Ireland	1.16
Austria	1.15
Bermuda	0.97
Portugal	0.36
Israel	0.22
Cyprus	0.20
Total Investments	100.12
Cash and other assets/(liabilities)	(0.12)
Total	100.00

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	3,165,059	EUR	3,211,276	01/07/2024	Goldman Sachs	79,383	0.02
CHF	31,582,508	EUR	32,483,503	01/07/2024	RBC	352,296	0.07
CHF	3,524,238	EUR	3,602,743	01/07/2024	State Street	61,348	0.01
CHF	15,012,234	EUR	15,602,135	03/07/2024	Morgan Stanley	6,974	-
CNH	110,327	EUR	14,027	03/07/2024	BNP Paribas	105	-
CNH	5,969,373	EUR	758,958	03/07/2024	HSBC	5,676	-
CNH	48,448	EUR	6,201	03/07/2024	Morgan Stanley	5	-
CNH	3,352,478	EUR	429,830	05/08/2024	HSBC	49	-
CNH	17,901	EUR	2,293	05/08/2024	State Street	2	-
DKK	116,679	CNH	121,640	03/07/2024	State Street	65	-
DKK	44,216,012	EUR	5,928,714	03/07/2024	State Street	375	-
DKK	38,198,819	EUR	5,124,066	28/08/2024	HSBC	1,249	-
EUR	35,609,452	CHF	34,095,413	01/07/2024	State Street	161,028	0.03
EUR	23,359	CHF	22,324	03/07/2024	Morgan Stanley	148	-
EUR	3,465,808	CHF	3,314,575	28/08/2024	State Street	4,735	-
EUR	132,752	CNH	1,032,265	03/07/2024	Goldman Sachs	526	-
EUR	18,903	CNH	147,124	03/07/2024	HSBC	58	-
EUR	5,383,442	DKK	40,140,202	03/07/2024	BNP Paribas	894	-
EUR	2,401,684	GBP	2,030,165	01/07/2024	State Street	4,365	-
EUR	54,651	GBP	46,225	03/07/2024	Morgan Stanley	69	-
EUR	23,162,456	GBP	19,623,319	05/08/2024	Morgan Stanley	23,680	0.01
EUR	27,465,425	GBP	23,220,627	28/08/2024	Morgan Stanley	111,199	0.02
EUR	18,929,992	NOK	214,962,118	28/08/2024	State Street	102,075	0.02
EUR	8,513,681	SEK	95,805,781	01/07/2024	Morgan Stanley	79,701	0.02
EUR	48,402	SGD	69,993	03/07/2024	BNP Paribas	141	-
EUR	1,548,060	USD	1,654,805	01/07/2024	Morgan Stanley	1,441	-
EUR	92,876,730	USD	99,334,966	03/07/2024	HSBC	40,213	0.01
EUR	24,651	USD	26,407	05/08/2024	HSBC	13	-
GBP	48,861	CNH	450,167	03/07/2024	HSBC	32	-
GBP	5,391,720	EUR	6,268,895	01/07/2024	Morgan Stanley	97,915	0.02
GBP	607,025	EUR	712,522	03/07/2024	Barclays	4,255	-
HUF	7,501,609	CHF	18,167	03/07/2024	Barclays	96	-
HUF	19,856,138	CHF	47,726	03/07/2024	Morgan Stanley	628	-
HUF	13,112,546	DKK	246,334	03/07/2024	Barclays	153	-
HUF	66,040,443	EUR	166,354	03/07/2024	Barclays	780	-
HUF	7,241,366	EUR	18,226	03/07/2024	Morgan Stanley	100	-
HUF	12,339,126	EUR	31,061	05/08/2024	Barclays	77	-
HUF	1,087,312,817	EUR	2,740,925	05/08/2024	HSBC	2,892	-
HUF	7,193,877	EUR	18,082	05/08/2024	Morgan Stanley	71	-
HUF	36,400,871	GBP	77,641	03/07/2024	Barclays	444	-
HUF	6,041,844	GBP	12,850	03/07/2024	Morgan Stanley	117	-
HUF	7,474,998	GBP	15,914	05/08/2024	Barclays	98	-
HUF	5,960,057	GBP	12,703	05/08/2024	Morgan Stanley	62	-
HUF	5,948,947	SEK	168,101	03/07/2024	Barclays	257	-
HUF	4,809,002	SEK	136,554	03/07/2024	Morgan Stanley	149	-
NOK	37,993	CNH	25,837	03/07/2024	Standard Chartered	23	-
NOK	11,477,390	EUR	1,005,922	03/07/2024	Morgan Stanley	667	-
SEK	30,564,238	EUR	2,625,375	01/07/2024	Citibank	65,258	0.01
SEK	65,241,543	EUR	5,619,954	01/07/2024	Morgan Stanley	123,393	0.02
SEK	52,294,504	EUR	4,589,711	03/07/2024	State Street	13,895	-
SGD	43,371	EUR	29,592	03/07/2024	Merrill Lynch	312	-
SGD	7,203,018	EUR	4,914,649	03/07/2024	Morgan Stanley	51,877	0.01
SGD	6,929,982	EUR	4,775,632	05/08/2024	HSBC	2,705	-
SGD	53,809	EUR	37,091	05/08/2024	Morgan Stanley	12	-
USD	550,218	DKK	3,763,628	03/07/2024	Morgan Stanley	9,544	-
USD	7,593,604	EUR	7,059,135	01/07/2024	Morgan Stanley	38,023	0.01
USD	4,262,759	EUR	3,968,037	01/07/2024	RBC	16,036	-
USD	617,349	EUR	570,105	03/07/2024	BNP Paribas	6,858	-
USD	587,216	EUR	545,264	03/07/2024	Citibank	3,537	-
USD	101,995,386	EUR	93,915,784	03/07/2024	HSBC	1,407,109	0.26
USD	1,125,136	EUR	1,033,407	03/07/2024	Morgan Stanley	18,123	-
USD	519,879	EUR	483,508	05/08/2024	Barclays	1,577	-
USD	667,929	EUR	622,756	05/08/2024	HSBC	470	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,905,358	0.54

CHF	37,188	CNH	303,711	03/07/2024	Goldman Sachs	(237)	-
CHF	11,376	CNH	92,616	03/07/2024	HSBC	(35)	-
CHF	34,095,413	EUR	35,758,764	28/08/2024	State Street	(156,400)	(0.03)
CHF	529,574	USD	592,804	05/08/2024	Morgan Stanley	(1,118)	-
CNH	23,736	EUR	3,045	05/08/2024	HSBC	(1)	-
DKK	20,277,110	EUR	2,720,557	01/07/2024	Morgan Stanley	(1,553)	-
DKK	17,921,708	EUR	2,404,369	01/07/2024	State Street	(1,207)	-
EUR	1,503,545	CHF	1,477,937	01/07/2024	BNP Paribas	(33,041)	(0.01)
EUR	1,486,121	CHF	1,434,155	01/07/2024	Morgan Stanley	(4,946)	-
EUR	1,282,904	CHF	1,264,301	01/07/2024	State Street	(31,568)	(0.01)
EUR	15,242,139	CHF	14,914,303	03/07/2024	Citibank	(265,147)	(0.04)
EUR	15,639,590	CHF	15,012,234	05/08/2024	Morgan Stanley	(8,695)	-
EUR	2,106,292	CHF	2,018,387	28/08/2024	Morgan Stanley	(1,304)	-
EUR	467,946	CNH	3,655,548	03/07/2024	HSBC	(303)	-
EUR	5,120,975	DKK	38,198,819	01/07/2024	HSBC	(1,191)	-
EUR	5,930,726	DKK	44,216,012	05/08/2024	State Street	(438)	-

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	8,968,485	GBP	7,728,849	01/07/2024	Barclays	(158,122)	(0.03)
EUR	5,049,459	GBP	4,338,498	01/07/2024	BNP Paribas	(73,654)	(0.01)
EUR	3,868,104	GBP	3,295,635	01/07/2024	Citibank	(23,545)	(0.01)
EUR	2,881,856	GBP	2,476,312	01/07/2024	Merrill Lynch	(42,297)	(0.01)
EUR	8,969,675	GBP	7,728,849	01/07/2024	Standard Chartered	(156,933)	(0.03)
EUR	1,188,013	GBP	1,014,040	01/07/2024	State Street	(9,415)	-
EUR	24,839,466	GBP	21,192,988	03/07/2024	Standard Chartered	(185,266)	(0.03)
EUR	12,922	HUF	5,151,344	03/07/2024	Barclays	(115)	-
EUR	2,704,620	HUF	1,069,897,608	03/07/2024	HSBC	(3,062)	-
EUR	2,761,665	NOK	32,295,637	01/07/2024	Goldman Sachs	(70,782)	(0.01)
EUR	15,638,000	NOK	182,666,481	01/07/2024	Merrill Lynch	(382,524)	(0.07)
EUR	1,013,200	NOK	11,558,064	03/07/2024	Merrill Lynch	(465)	-
EUR	1,005,200	NOK	11,477,390	05/08/2024	Morgan Stanley	(649)	-
EUR	4,543,967	SEK	52,017,605	03/07/2024	Citibank	(35,263)	(0.01)
EUR	4,590,068	SEK	52,294,504	05/08/2024	State Street	(13,901)	-
EUR	43,241	SGD	62,911	03/07/2024	Barclays	(137)	-
EUR	49,068	SGD	71,171	03/07/2024	BNP Paribas	(5)	-
EUR	4,775,622	SGD	6,929,982	03/07/2024	HSBC	(2,643)	-
EUR	50,252	SGD	73,655	03/07/2024	Morgan Stanley	(534)	-
EUR	3,754,198	USD	4,019,585	01/07/2024	Barclays	(2,599)	-
EUR	1,776,869	USD	1,903,245	01/07/2024	RBC	(1,948)	-
EUR	3,983,066	USD	4,278,729	01/07/2024	Standard Chartered	(15,933)	-
EUR	978,093	USD	1,048,678	03/07/2024	Goldman Sachs	(1,981)	-
EUR	609,855	USD	657,052	03/07/2024	HSBC	(4,213)	-
EUR	2,368,149	USD	2,544,509	03/07/2024	Morgan Stanley	(9,900)	-
GBP	3,590	CNH	33,235	03/07/2024	HSBC	(18)	-
GBP	12,318	CNH	113,937	03/07/2024	State Street	(50)	-
GBP	23,220,627	EUR	27,529,239	01/07/2024	Morgan Stanley	(109,172)	(0.02)
GBP	19,648,641	EUR	23,223,940	03/07/2024	Morgan Stanley	(22,777)	(0.01)
GBP	2,458,668	EUR	2,899,238	28/08/2024	Morgan Stanley	(2,892)	-
GBP	1,000,000	EUR	1,178,655	28/08/2024	Standard Chartered	(641)	-
GBP	22,471	SGD	38,677	03/07/2024	Citibank	(134)	-
GBP	1,037,442	USD	1,316,506	03/07/2024	Morgan Stanley	(5,367)	-
HUF	18,548,469	CHF	46,781	03/07/2024	Barclays	(1,699)	-
HUF	4,620,713	CHF	11,498	03/07/2024	HSBC	(261)	-
HUF	4,695,251	DKK	90,864	03/07/2024	Barclays	(302)	-
HUF	4,840,367	DKK	91,664	03/07/2024	Morgan Stanley	(42)	-
HUF	817,834,053	EUR	2,094,285	03/07/2024	Barclays	(24,523)	(0.01)
HUF	12,676,821	EUR	32,337	03/07/2024	HSBC	(255)	-
HUF	16,592,137	EUR	43,046	03/07/2024	State Street	(1,055)	-
HUF	5,253,513	GBP	11,467	03/07/2024	Barclays	(245)	-
HUF	9,944,808	GBP	21,636	03/07/2024	HSBC	(380)	-
HUF	7,933,529	GBP	17,539	03/07/2024	State Street	(632)	-
HUF	5,156,525	SEK	149,780	03/07/2024	HSBC	(135)	-
NOK	42,680	CNH	29,328	03/07/2024	Barclays	(13)	-
NOK	214,962,118	EUR	18,954,228	01/07/2024	State Street	(101,258)	(0.02)
SEK	137,194	CNH	94,682	03/07/2024	Standard Chartered	(50)	-
SEK	40,341	CNH	28,058	03/07/2024	State Street	(43)	-
SEK	95,805,781	EUR	8,515,160	28/08/2024	Morgan Stanley	(80,025)	(0.02)
SGD	59,773	EUR	41,277	05/08/2024	HSBC	(63)	-
USD	26,407	EUR	24,690	03/07/2024	HSBC	(9)	-
USD	98,404,223	EUR	91,862,458	05/08/2024	HSBC	(44,170)	(0.01)
USD	1,654,805	EUR	1,543,850	28/08/2024	Morgan Stanley	(1,611)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,100,892)	(0.39)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						804,466	0.15

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 20/09/2024	40	GBP	3,882,751	2,220	-
Total Unrealised Gain on Financial Futures Contracts				2,220	-
EURO STOXX 50 Index, 20/09/2024	148	EUR	7,301,580	(6,513)	-
Total Unrealised Loss on Financial Futures Contracts				(6,513)	-
Net Unrealised Loss on Financial Futures Contracts				(4,293)	-

JPMorgan Investment Funds - Global Core Equity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets																																																
Transferable securities and money market instruments admitted to an official exchange listing					Exxon Mobil Corp.	USD	333,811	38,580,206	1.74																																																
<i>Equities</i>					Fifth Third Bancorp	USD	391,080	14,084,746	0.64																																																
<i>Denmark</i>					Intuit, Inc.	USD	43,926	28,689,169	1.29																																																
Novo Nordisk A/S 'B'	DKK	279,383	40,504,522	1.83	Lowe's Cos., Inc.	USD	84,143	18,461,816	0.83																																																
			40,504,522	1.83	Mastercard, Inc. 'A'	USD	134,346	59,869,951	2.70																																																
<i>France</i>					McDonald's Corp.	USD	149,575	38,534,259	1.74																																																
Legrand SA	EUR	160,444	15,918,686	0.72	Meta Platforms, Inc. 'A'	USD	122,218	63,277,147	2.85																																																
LVMH Moët Hennessy Louis Vuitton SE	EUR	58,736	44,842,753	2.02	Microsoft Corp.	USD	321,098	145,738,355	6.57																																																
Safran SA	EUR	84,445	17,871,611	0.81	Monster Beverage Corp.	USD	323,965	16,199,870	0.73																																																
Schneider Electric SE	EUR	63,660	15,243,693	0.69	Morgan Stanley	USD	284,685	27,420,859	1.24																																																
Vinci SA	EUR	243,205	25,620,985	1.15	NextEra Energy, Inc.	USD	791,001	57,750,983	2.60																																																
			119,497,728	5.39	NVIDIA Corp.	USD	934,400	117,883,904	5.32																																																
<i>Germany</i>					O'Reilly Automotive, Inc.	USD	38,783	41,242,230	1.86																																																
adidas AG	EUR	117,408	27,837,545	1.25	PG&E Corp.	USD	1,316,501	22,887,370	1.03																																																
			27,837,545	1.25	Progressive Corp. (The)	USD	74,857	15,706,496	0.71																																																
<i>Ireland</i>					Regeneron Pharmaceuticals, Inc.	USD	32,349	34,005,754	1.53																																																
Kingspan Group plc	EUR	156,114	13,300,096	0.60	Ross Stores, Inc.	USD	87,496	12,777,478	0.58																																																
Linde plc	USD	91,315	40,187,275	1.81	ServiceNow, Inc.	USD	20,320	15,820,644	0.71																																																
Medtronic plc	USD	127,163	9,988,018	0.45	Take-Two Interactive Software, Inc.	USD	118,074	18,632,668	0.84																																																
Ryanair Holdings plc, ADR	USD	150,599	17,577,915	0.80	Texas Instruments, Inc.	USD	190,327	37,452,547	1.69																																																
			81,053,304	3.66	Uber Technologies, Inc.	USD	476,831	34,503,491	1.56																																																
<i>Italy</i>					UnitedHealth Group, Inc.	USD	153,360	75,986,046	3.43																																																
UniCredit SpA	EUR	478,040	17,630,678	0.79	Vertex Pharmaceuticals, Inc.	USD	69,551	32,945,265	1.49																																																
			17,630,678	0.79	Wells Fargo & Co.	USD	374,175	21,881,754	0.99																																																
<i>Japan</i>							1,540,034,308	69.46																																																	
Japan Exchange Group, Inc.	JPY	990,100	23,134,216	1.04	<i>Total Equities</i>		2,168,602,735	97.81																																																	
Keyence Corp.	JPY	63,900	28,082,945	1.27	Total Transferable securities and money market instruments admitted to an official exchange listing		2,168,602,735	97.81																																																	
Suzuki Motor Corp.	JPY	2,251,500	25,966,973	1.17	Units of authorised UCITS or other collective investment undertakings																																																				
Tokio Marine Holdings, Inc.	JPY	861,800	32,248,346	1.46	<i>Collective Investment Schemes - UCITS</i>																																																				
			109,432,480	4.94	<i>Luxembourg</i>																																																				
<i>Netherlands</i>					JPMorgan USD Liquidity LVNAV Fund -	USD	38,613,420	38,613,420	1.74																																																
ASML Holding NV	EUR	44,136	45,943,561	2.07	JPM USD Liquidity LVNAV X (dist.)†																																																				
NXP Semiconductors NV	USD	129,426	35,087,389	1.58			38,613,420	1.74																																																	
			81,030,950	3.65	<i>Total Collective Investment Schemes - UCITS</i>																																																				
<i>Sweden</i>					Total Units of authorised UCITS or other collective investment undertakings		38,613,420	1.74																																																	
Volvo AB 'B'	SEK	764,322	19,459,278	0.88	Total Investments		2,207,216,155	99.55																																																	
			19,459,278	0.88	Cash		233,211	0.01																																																	
<i>Switzerland</i>					Other Assets/(Liabilities)		9,667,978	0.44																																																	
Nestle SA	CHF	310,765	31,755,796	1.43	Total Net Assets		2,217,117,344	100.00																																																	
			31,755,796	1.43	†Related Party Fund.																																																				
<i>United Kingdom</i>					<table border="1"> <thead> <tr> <th colspan="2">Geographic Allocation of Portfolio as at 30 June 2024</th> <th>% of Net Assets</th> </tr> </thead> <tbody> <tr> <td>United States of America</td> <td></td> <td>69.46</td> </tr> <tr> <td>France</td> <td></td> <td>5.39</td> </tr> <tr> <td>Japan</td> <td></td> <td>4.94</td> </tr> <tr> <td>United Kingdom</td> <td></td> <td>4.53</td> </tr> <tr> <td>Ireland</td> <td></td> <td>3.66</td> </tr> <tr> <td>Netherlands</td> <td></td> <td>3.65</td> </tr> <tr> <td>Denmark</td> <td></td> <td>1.83</td> </tr> <tr> <td>Luxembourg</td> <td></td> <td>1.74</td> </tr> <tr> <td>Switzerland</td> <td></td> <td>1.43</td> </tr> <tr> <td>Germany</td> <td></td> <td>1.25</td> </tr> <tr> <td>Sweden</td> <td></td> <td>0.88</td> </tr> <tr> <td>Italy</td> <td></td> <td>0.79</td> </tr> <tr> <td>Total Investments</td> <td></td> <td>99.55</td> </tr> <tr> <td>Cash and other assets/(liabilities)</td> <td></td> <td>0.45</td> </tr> <tr> <td>Total</td> <td></td> <td>100.00</td> </tr> </tbody> </table>					Geographic Allocation of Portfolio as at 30 June 2024		% of Net Assets	United States of America		69.46	France		5.39	Japan		4.94	United Kingdom		4.53	Ireland		3.66	Netherlands		3.65	Denmark		1.83	Luxembourg		1.74	Switzerland		1.43	Germany		1.25	Sweden		0.88	Italy		0.79	Total Investments		99.55	Cash and other assets/(liabilities)		0.45	Total		100.00
Geographic Allocation of Portfolio as at 30 June 2024		% of Net Assets																																																							
United States of America		69.46																																																							
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Cash and other assets/(liabilities)		0.45																																																							
Total		100.00																																																							
London Stock Exchange Group plc	GBP	177,457	21,169,724	0.96																																																					
Rio Tinto plc	GBP	445,722	29,345,615	1.32																																																					
Shell plc	GBP	956,799	34,247,222	1.55																																																					
SSE plc	GBP	691,682	15,603,585	0.70																																																					
			100,366,146	4.53																																																					
<i>United States of America</i>																																																									
AbbVie, Inc.	USD	171,244	28,965,066	1.31																																																					
Amazon.com, Inc.	USD	607,392	120,023,696	5.41																																																					
American Express Co.	USD	79,271	18,350,444	0.83																																																					
Analog Devices, Inc.	USD	164,119	37,715,367	1.70																																																					
Apple, Inc.	USD	539,327	115,591,259	5.21																																																					
Bank of America Corp.	USD	809,086	32,011,488	1.44																																																					
Biogen, Inc.	USD	108,037	25,251,488	1.14																																																					
Boston Scientific Corp.	USD	264,886	20,333,974	0.92																																																					
Bristol-Myers Squibb Co.	USD	562,378	23,701,421	1.07																																																					
Burlington Stores, Inc.	USD	89,968	21,334,562	0.96																																																					
Charles Schwab Corp. (The)	USD	386,926	28,499,035	1.29																																																					
Chipotle Mexican Grill, Inc. 'A'	USD	248,403	15,571,142	0.70																																																					
CME Group, Inc.	USD	97,835	19,127,232	0.86																																																					
Danaher Corp.	USD	53,199	13,379,814	0.60																																																					
Deere & Co.	USD	42,190	15,987,057	0.72																																																					
Diamondback Energy, Inc.	USD	69,041	13,858,255	0.63																																																					

JPMorgan Investment Funds - Global Core Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	233,711	EUR	142,610	08/07/2024	Standard Chartered	3,267	-
AUD	219,977	GBP	114,721	08/07/2024	Morgan Stanley	1,785	-
AUD	172,083	JPY	17,724,486	08/07/2024	Morgan Stanley	4,218	-
AUD	31,197,693	USD	20,727,904	08/07/2024	HSBC	82,179	0.01
AUD	668,827	USD	445,122	08/07/2024	Merrill Lynch	1,011	-
AUD	339,659	USD	225,921	08/07/2024	Morgan Stanley	645	-
AUD	315,204	USD	209,653	08/07/2024	RBC	600	-
AUD	195,627	USD	130,549	08/08/2024	HSBC	57	-
AUD	32,818,785	USD	21,793,321	08/08/2024	Morgan Stanley	117,407	0.01
CHF	1,373,868	USD	1,525,854	08/07/2024	HSBC	3,540	-
CHF	550,332	USD	614,287	08/08/2024	HSBC	744	-
DKK	7,522,946	USD	1,079,231	08/07/2024	State Street	466	-
EUR	3,453	CHF	3,294	08/07/2024	Barclays	28	-
EUR	193,506	JPY	32,577,985	08/07/2024	Morgan Stanley	3,871	-
EUR	53,230	SGD	77,110	08/07/2024	Barclays	66	-
EUR	3,162,195	USD	3,382,329	08/07/2024	Morgan Stanley	1,988	-
EUR	248,421	USD	266,019	08/08/2024	HSBC	262	-
EUR	35,706,963	USD	38,248,820	08/08/2024	Morgan Stanley	25,209	-
GBP	100,575	EUR	117,823	08/07/2024	Morgan Stanley	977	-
JPY	553,242,626	USD	3,441,360	08/07/2024	Standard Chartered	9,859	-
SEK	5,837,817	USD	548,163	08/07/2024	State Street	1,860	-
SGD	53,128	DKK	272,579	08/07/2024	State Street	85	-
SGD	160,726	EUR	110,010	08/07/2024	Barclays	870	-
SGD	67,667	EUR	46,456	08/07/2024	Morgan Stanley	215	-
SGD	47,011	EUR	32,066	08/07/2024	State Street	373	-
SGD	57,598	GBP	33,566	08/07/2024	Barclays	93	-
SGD	69,509	GBP	40,524	08/07/2024	Goldman Sachs	93	-
SGD	81,782	JPY	9,500,516	08/07/2024	Barclays	1,085	-
SGD	64,929	USD	47,926	08/08/2024	Barclays	63	-
SGD	9,862,988	USD	7,281,473	08/08/2024	BNP Paribas	8,097	-
USD	864,839	DKK	5,949,479	08/07/2024	Merrill Lynch	10,967	-
USD	189,431	DKK	1,300,887	08/07/2024	State Street	2,727	-
USD	492,490	EUR	455,363	08/07/2024	BNP Paribas	5,142	-
USD	2,737,090	EUR	2,525,140	08/07/2024	Citibank	34,576	-
USD	370,977	EUR	340,672	08/07/2024	Merrill Lynch	6,375	-
USD	2,841,251	GBP	2,232,255	08/07/2024	Barclays	20,810	-
USD	462,996	GBP	363,848	08/07/2024	HSBC	3,277	-
USD	3,179,232	GBP	2,514,254	08/08/2024	HSBC	1,817	-
USD	3,036,823	JPY	475,310,325	08/07/2024	HSBC	71,759	-
USD	115,873	JPY	18,129,314	08/07/2024	Merrill Lynch	2,779	-
USD	552,749	SEK	5,837,817	08/07/2024	Citibank	2,725	-
USD	39,422	SGD	53,237	08/08/2024	State Street	75	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						434,042	0.02
AUD	170,448	DKK	791,893	08/08/2024	Morgan Stanley	(70)	-
AUD	258,040	USD	172,218	08/07/2024	Citibank	(95)	-
CHF	2,960	GBP	2,608	08/07/2024	Barclays	-	-
CHF	8,878	USD	10,005	08/07/2024	HSBC	(121)	-
CHF	3,815	USD	4,294	08/07/2024	Merrill Lynch	(47)	-
CHF	4,360	USD	4,876	08/07/2024	State Street	(22)	-
CHF	3,302	USD	3,695	08/08/2024	State Street	(5)	-
EUR	96,255	AUD	157,007	08/07/2024	HSBC	(1,713)	-
EUR	148,398	AUD	240,688	08/07/2024	Morgan Stanley	(1,726)	-
EUR	2,837	CHF	2,765	08/07/2024	Barclays	(41)	-
EUR	35,352	SGD	51,722	08/07/2024	Goldman Sachs	(333)	-
EUR	767,620	USD	823,694	08/07/2024	Citibank	(2,154)	-
EUR	1,464,774	USD	1,584,647	08/07/2024	HSBC	(16,983)	-
EUR	2,568,002	USD	2,758,925	08/07/2024	Morgan Stanley	(10,539)	-
EUR	330,253	USD	359,760	08/07/2024	RBC	(6,309)	-
EUR	30,169,024	USD	32,700,742	08/07/2024	Standard Chartered	(412,551)	(0.02)
EUR	482,205	USD	516,666	08/07/2024	State Street	(590)	-
GBP	97,869	AUD	188,714	08/07/2024	Morgan Stanley	(2,223)	-
GBP	6,680	CHF	7,681	08/07/2024	Morgan Stanley	(111)	-
GBP	35,851	SGD	61,694	08/07/2024	Barclays	(230)	-
GBP	32,293	SGD	55,351	08/07/2024	Citibank	(44)	-
GBP	2,514,254	USD	3,178,602	08/07/2024	HSBC	(1,857)	-
SGD	65,011	USD	48,087	08/07/2024	BNP Paribas	(112)	-
SGD	8,025,377	USD	5,943,825	08/07/2024	HSBC	(21,504)	-
SGD	1,182,562	USD	876,718	08/07/2024	Merrill Lynch	(4,047)	-
SGD	298,495	USD	221,038	08/07/2024	Morgan Stanley	(764)	-
SGD	91,581	USD	67,764	08/08/2024	State Street	(78)	-
USD	21,774,365	AUD	32,818,785	08/07/2024	Morgan Stanley	(117,050)	(0.01)
USD	1,531,809	CHF	1,380,142	08/07/2024	HSBC	(4,569)	-
USD	923,141	CHF	827,030	08/08/2024	HSBC	(1,118)	-
USD	1,081,157	DKK	7,522,946	08/08/2024	State Street	(562)	-
USD	38,192,685	EUR	35,706,963	08/07/2024	Morgan Stanley	(22,447)	-
USD	3,387,301	EUR	3,162,195	08/08/2024	Morgan Stanley	(2,233)	-
USD	3,457,618	JPY	553,242,626	08/08/2024	Standard Chartered	(10,688)	-

JPMorgan Investment Funds - Global Core Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	549,008	SEK	5,837,817	08/08/2024	State Street	(1,903)	-
USD	7,270,856	SGD	9,862,988	08/07/2024	BNP Paribas	(7,530)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(652,369)	(0.03)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(218,327)	(0.01)

JPMorgan Investment Funds - Global Dividend Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>Singapore</i>				
					DBS Group Holdings Ltd.	SGD	2,694,090	71,143,454	1.46
					Singapore Exchange Ltd.	SGD	5,768,100	40,383,083	0.83
								111,526,537	2.29
<i>Equities</i>					<i>South Korea</i>				
<i>Australia</i>					Samsung Electronics Co. Ltd.				
QBE Insurance Group Ltd.	AUD	3,759,680	43,593,210	0.90	SK Hynix, Inc.	KRW	1,002,686	59,330,748	1.22
			43,593,210	0.90		KRW	233,456	40,068,275	0.82
<i>Austria</i>					99,399,023				
Erste Group Bank AG	EUR	522,561	24,654,138	0.51				30,702,295	0.63
			24,654,138	0.51	<i>Spain</i>				
<i>Denmark</i>					Iberdrola SA				
Novo Nordisk A/S 'B'	DKK	403,108	58,441,985	1.20		EUR	2,355,434	30,702,295	0.63
			58,441,985	1.20	30,702,295				
<i>France</i>					<i>Sweden</i>				
Cie Generale des Etablissements Michelin SCA	EUR	1,817,265	69,871,392	1.43	Volvo AB 'B'	SEK	2,427,050	61,791,550	1.27
Legrand SA	EUR	501,247	49,731,955	1.02				61,791,550	1.27
LVMH Moet Hennessy Louis Vuitton SE	EUR	126,931	96,907,100	1.99	<i>Switzerland</i>				
Pernod Ricard SA	EUR	182,863	24,769,830	0.51	Nestle SA				
Schneider Electric SE	EUR	159,554	38,205,973	0.78		CHF	1,115,728	114,011,651	2.34
Vinci SA	EUR	949,981	100,077,912	2.06				114,011,651	2.34
			379,564,162	7.79	<i>Taiwan</i>				
<i>Germany</i>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR				
Allianz SE	EUR	169,912	47,194,591	0.97	Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	4,413,000	131,472,481	2.70
			47,194,591	0.97				230,468,034	4.73
<i>Hong Kong</i>					<i>United Kingdom</i>				
AIA Group Ltd.	HKD	3,767,800	25,559,495	0.52	AstraZeneca plc	GBP	390,333	61,221,656	1.26
Hong Kong Exchanges & Clearing Ltd.	HKD	984,200	31,545,518	0.65	Lloyds Banking Group plc	GBP	29,582,361	20,504,383	0.42
			57,105,013	1.17	RELX plc	GBP	1,520,483	70,003,217	1.44
<i>India</i>					Shell plc				
HDFC Bank Ltd.	INR	1,192,312	24,092,531	0.49	SSE plc	GBP	1,758,978	62,960,047	1.29
			24,092,531	0.49			1,585,755	35,772,889	0.73
<i>Indonesia</i>					250,462,192				
Bank Central Asia Tbk. PT	IDR	45,031,200	27,328,094	0.56	<i>United States of America</i>				
			27,328,094	0.56	AbbVie, Inc.				
<i>Ireland</i>					Analog Devices, Inc.				
Accenture plc 'A'	USD	269,940	82,215,626	1.69	Apple, Inc.	USD	287,588	66,089,160	1.36
Linde plc	USD	99,249	43,678,989	0.90	Baker Hughes Co. 'A'	USD	405,683	86,948,009	1.79
Seagate Technology Holdings plc	USD	406,395	42,486,565	0.87	Bank of America Corp.	USD	748,159	26,035,933	0.53
			168,381,180	3.46	Broadcom, Inc.	USD	1,714,314	67,826,833	1.39
<i>Italy</i>					Chevron Corp.				
UniCredit SpA	EUR	745,361	27,489,791	0.56	CME Group, Inc.	USD	70,107	113,273,983	2.33
			27,489,791	0.56	Coca-Cola Co. (The)	USD	454,382	71,358,421	1.46
<i>Japan</i>					Coca-Cola Co. (The)				
Bridgestone Corp.	JPY	1,434,600	56,530,125	1.16	Deere & Co.	USD	377,015	73,708,317	1.51
Shin-Etsu Chemical Co. Ltd.	JPY	2,565,200	99,674,287	2.05	Dominion Energy, Inc.	USD	1,855,776	118,231,489	2.43
Tokio Marine Holdings, Inc.	JPY	1,512,200	56,586,156	1.16	Dow, Inc.	USD	60,571	22,952,169	0.47
			212,790,568	4.37	Exxon Mobil Corp.	USD	596,013	29,356,620	0.60
<i>Mexico</i>					Fidelity National Information Services, Inc.				
Wal-Mart de Mexico SAB de CV	MXN	10,846,521	37,145,255	0.76	Honeywell International, Inc.	USD	1,019,272	76,333,280	1.57
			37,145,255	0.76	Johnson & Johnson	USD	355,669	76,328,346	1.57
<i>Netherlands</i>					Lowe's Cos., Inc.				
Heineken NV	EUR	716,614	69,305,733	1.42	Marriott International, Inc. 'A'	USD	268,197	58,845,104	1.21
Koninklijke KPN NV	EUR	6,445,345	24,574,597	0.51	Mastercard, Inc. 'A'	USD	115,792	28,164,667	0.58
			93,880,330	1.93	McDonald's Corp.	USD	167,976	74,856,825	1.54
					Merck & Co., Inc.				
					Meta Platforms, Inc. 'A'				
					Microsoft Corp.				
					Morgan Stanley				
					NextEra Energy, Inc.				
					Otis Worldwide Corp.				
					Prologis, Inc., REIT				
					Public Service Enterprise Group, Inc.				
					Southern Co. (The)				
					United Parcel Service, Inc. 'B'				
					UnitedHealth Group, Inc.				
					Wells Fargo & Co.				

JPMorgan Investment Funds - Global Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Welltower, Inc., REIT	USD	486,324	50,366,145	1.03
Yum! Brands, Inc.	USD	491,419	65,142,503	1.34
			2,712,814,346	55.69
<i>Total Equities</i>			4,812,836,476	98.80
Total Transferable securities and money market instruments admitted to an official exchange listing			4,812,836,476	98.80
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.) [†]	USD	36,875,203	36,875,203	0.76
			36,875,203	0.76
<i>Total Collective Investment Schemes - UCITS</i>			36,875,203	0.76
Total Units of authorised UCITS or other collective investment undertakings			36,875,203	0.76
Total Investments			4,849,711,679	99.56
Cash			11,254,893	0.23
Other Assets/(Liabilities)			10,418,122	0.21
Total Net Assets			4,871,384,694	100.00

Geographic Allocation of Portfolio as at 30 June 2024

	% of Net Assets
United States of America	55.69
France	7.79
United Kingdom	5.14
Taiwan	4.73
Japan	4.37
Ireland	3.46
Switzerland	2.34
Singapore	2.29
South Korea	2.04
Netherlands	1.93
Sweden	1.27
Denmark	1.20
Hong Kong	1.17
Germany	0.97
Australia	0.90
Mexico	0.76
Luxembourg	0.76
Spain	0.63
Italy	0.56
Indonesia	0.56
Austria	0.51
India	0.49
Total Investments	99.56
Cash and other assets/(liabilities)	0.44
Total	100.00

[†]Related Party Fund.

JPMorgan Investment Funds - Global Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	10,138,697	USD	6,704,946	01/07/2024	State Street	57,058	-
AUD	20,017,685	USD	13,281,186	08/07/2024	Morgan Stanley	71,394	-
CAD	116,401,158	USD	84,933,264	02/07/2024	Merrill Lynch	43,490	-
CAD	25,721,303	USD	18,764,783	08/07/2024	Morgan Stanley	15,276	-
CHF	13,589,062	USD	14,902,640	01/07/2024	RBC	213,954	0.01
CHF	23,436,877	USD	26,063,528	08/07/2024	HSBC	26,473	-
CNH	28,271	EUR	3,619	08/07/2024	Morgan Stanley	4	-
CNH	24,394	GBP	2,634	08/07/2024	HSBC	16	-
CNH	24,592	JPY	524,161	08/07/2024	BNP Paribas	102	-
CNH	4,362,984	USD	599,430	08/08/2024	HSBC	277	-
DKK	79,144,978	USD	11,342,708	01/07/2024	Morgan Stanley	12,382	-
DKK	45,167,968	USD	6,479,731	08/07/2024	State Street	2,799	-
EUR	3,980,652	JPY	670,242,004	08/07/2024	HSBC	79,184	-
EUR	202,421,062	USD	216,429,611	01/07/2024	Morgan Stanley	150,805	-
EUR	11,295,505	USD	12,081,836	08/07/2024	Morgan Stanley	7,101	-
EUR	22,842,923	USD	24,461,520	29/07/2024	HSBC	11,252	-
EUR	15,949,812	USD	17,084,869	08/08/2024	Barclays	11,617	-
EUR	713,219,822	USD	763,991,516	08/08/2024	Morgan Stanley	503,539	0.01
HKD	392,845,877	USD	50,346,585	29/07/2024	State Street	2,572	-
IDR	120,007,273,334	USD	7,331,603	08/07/2024	HSBC	6,001	-
INR	330,088,322	USD	3,954,716	08/07/2024	Goldman Sachs	4,482	-
JPY	8,628,133,424	USD	53,669,972	08/07/2024	Standard Chartered	153,756	-
KRW	22,322,908,821	USD	16,193,623	08/07/2024	Standard Chartered	8,389	-
MXN	113,727,441	USD	6,190,706	08/07/2024	Barclays	14,545	-
SEK	58,436,058	USD	5,487,070	08/07/2024	State Street	18,617	-
SGD	106,071,903	USD	78,215,754	01/07/2024	HSBC	37,218	-
SGD	5,548,056	USD	4,089,948	08/07/2024	BNP Paribas	4,236	-
TWD	1,445,132,066	USD	44,532,058	08/07/2024	Citibank	10,196	-
USD	6,769,309	AUD	10,138,697	01/07/2024	State Street	7,305	-
USD	85,037,270	CAD	116,401,158	02/07/2024	Morgan Stanley	60,516	-
USD	18,872,627	CAD	25,721,303	08/07/2024	BNP Paribas	92,568	-
USD	15,163,064	CHF	13,589,062	01/07/2024	RBC	46,470	-
USD	759,665	CHF	673,649	08/07/2024	State Street	9,757	-
USD	4,361	CNH	31,599	08/07/2024	Merrill Lynch	28	-
USD	3,572	CNH	25,937	08/07/2024	Morgan Stanley	16	-
USD	6,468	CNH	46,881	08/07/2024	State Street	40	-
USD	11,501,501	DKK	79,144,978	01/07/2024	Standard Chartered	146,411	-
USD	6,562,737	DKK	45,146,956	08/07/2024	Merrill Lynch	83,223	-
USD	3,063	DKK	21,011	08/07/2024	RBC	47	-
USD	241,549,020	EUR	222,866,500	01/07/2024	Morgan Stanley	3,093,007	0.07
USD	51,687,659	EUR	47,588,876	01/07/2024	State Street	769,940	0.02
USD	761,124	EUR	698,590	08/07/2024	Barclays	13,463	-
USD	13,151	EUR	12,133	08/07/2024	BNP Paribas	166	-
USD	12,545,637	EUR	11,574,150	08/07/2024	Citibank	158,482	0.01
USD	9,782,737	EUR	8,993,959	08/07/2024	Goldman Sachs	157,013	-
USD	37,837,896	GBP	29,766,285	01/07/2024	Morgan Stanley	229,682	-
USD	804,847	GBP	628,877	08/07/2024	Goldman Sachs	10,265	-
USD	37,726,656	GBP	29,645,188	08/07/2024	HSBC	270,146	0.01
USD	49,055,419	GBP	38,713,771	29/07/2024	Goldman Sachs	134,572	-
USD	37,715,289	GBP	29,766,285	29/07/2024	Morgan Stanley	100,976	-
USD	43,035,666	GBP	34,034,196	08/08/2024	HSBC	24,598	-
USD	7,372,315	IDR	120,007,273,334	08/07/2024	Citibank	34,710	-
USD	58,516,419	JPY	9,350,543,419	01/07/2024	HSBC	239,427	0.01
USD	736,302	JPY	113,440,133	08/07/2024	BNP Paribas	28,643	-
USD	50,115,935	JPY	7,843,927,126	08/07/2024	HSBC	1,184,215	0.03
USD	6,656,402	MXN	113,727,441	08/07/2024	Goldman Sachs	451,151	0.01
USD	5,532,917	SEK	58,436,058	08/07/2024	Citibank	27,229	-
USD	34,023,118	SEK	357,817,649	29/07/2024	State Street	273,999	0.01
USD	78,627,402	SGD	106,071,903	01/07/2024	BNP Paribas	374,430	0.01
USD	4,109,050	SGD	5,548,056	08/07/2024	HSBC	14,866	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,504,096	0.20

AUD	10,138,697	USD	6,774,409	29/07/2024	State Street	(7,418)	-
CAD	116,401,158	USD	85,085,885	29/07/2024	Morgan Stanley	(54,785)	-
CHF	13,589,062	USD	15,213,669	29/07/2024	RBC	(46,309)	-
CNH	4,346,183	USD	600,101	08/07/2024	Barclays	(4,140)	-
CNH	44,611	USD	6,165	08/07/2024	HSBC	(48)	-
CNH	36,720	USD	5,063	08/07/2024	State Street	(27)	-
CNH	36,885	USD	5,078	08/08/2024	State Street	(8)	-
EUR	4,759	CNH	37,370	08/07/2024	BNP Paribas	(31)	-
EUR	4,407,443	GBP	3,757,497	08/07/2024	Barclays	(30,539)	-
EUR	44,796,040	USD	48,720,068	01/07/2024	Morgan Stanley	(790,545)	(0.02)
EUR	12,247,542	USD	13,265,055	01/07/2024	Standard Chartered	(160,798)	(0.01)
EUR	10,990,733	USD	11,761,667	01/07/2024	State Street	(2,132)	-
EUR	7,029,725	USD	7,666,843	08/07/2024	Citibank	(143,329)	-
EUR	4,386,061	USD	4,723,906	08/07/2024	Goldman Sachs	(29,754)	-
EUR	988,228	USD	1,070,156	08/07/2024	Morgan Stanley	(12,512)	-
EUR	702,409,901	USD	761,354,595	08/07/2024	Standard Chartered	(9,605,211)	(0.20)
GBP	29,766,285	USD	37,709,597	01/07/2024	Morgan Stanley	(101,384)	-
GBP	34,034,196	USD	43,027,137	08/07/2024	HSBC	(25,143)	-
GBP	5,332,781	USD	6,769,445	08/08/2024	Morgan Stanley	(30,087)	-

JPMorgan Investment Funds - Global Dividend Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
HKD	392,845,877	USD	50,340,518	02/07/2024	Barclays	(34,997)	-
HKD	172,577,550	USD	22,104,435	08/07/2024	Morgan Stanley	(1,154)	-
JPY	2,490,059,969	USD	16,093,926	01/07/2024	BNP Paribas	(574,699)	(0.01)
JPY	6,860,483,450	USD	43,915,517	01/07/2024	Merrill Lynch	(1,157,752)	(0.03)
JPY	9,350,543,419	USD	58,764,926	29/07/2024	HSBC	(239,847)	(0.01)
SEK	357,817,649	USD	33,975,724	01/07/2024	State Street	(272,917)	(0.01)
USD	13,299,842	AUD	20,017,685	08/07/2024	HSBC	(52,737)	-
USD	13,292,748	AUD	20,017,685	08/08/2024	Morgan Stanley	(71,612)	-
USD	18,777,803	CAD	25,721,303	08/08/2024	Morgan Stanley	(16,187)	-
USD	25,231,619	CHF	22,763,228	08/07/2024	HSBC	(108,474)	-
USD	26,160,511	CHF	23,436,877	08/08/2024	HSBC	(31,684)	-
USD	598,065	CNH	4,362,984	08/07/2024	HSBC	(200)	-
USD	11,360,958	DKK	79,144,978	29/07/2024	Morgan Stanley	(12,236)	-
USD	6,491,297	DKK	45,167,968	08/08/2024	State Street	(3,367)	-
USD	762,870,263	EUR	713,219,822	08/07/2024	Morgan Stanley	(448,364)	(0.01)
USD	51,607,175	EUR	48,236,857	29/07/2024	BNP Paribas	(71,394)	-
USD	216,711,543	EUR	202,421,062	29/07/2024	Morgan Stanley	(152,315)	-
USD	12,099,593	EUR	11,295,505	08/08/2024	Morgan Stanley	(7,974)	-
USD	50,302,858	HKD	392,845,877	02/07/2024	State Street	(2,663)	-
USD	22,094,584	HKD	172,577,550	08/07/2024	HSBC	(8,697)	-
USD	22,124,425	HKD	172,577,550	08/08/2024	Morgan Stanley	(401)	-
USD	7,326,621	IDR	120,007,273,334	08/08/2024	HSBC	(7,623)	-
USD	3,954,916	INR	330,088,322	08/07/2024	Citibank	(4,283)	-
USD	3,951,119	INR	330,088,322	08/08/2024	Goldman Sachs	(4,647)	-
USD	53,923,515	JPY	8,628,133,424	08/08/2024	Standard Chartered	(166,702)	-
USD	15,365,331	KRW	21,217,063,907	08/07/2024	J.P. Morgan	(34,057)	-
USD	802,005	KRW	1,105,844,914	08/07/2024	RBC	(620)	-
USD	4,354,080	KRW	6,037,236,697	08/08/2024	BNP Paribas	(34,496)	-
USD	16,220,687	KRW	22,322,908,821	08/08/2024	Standard Chartered	(6,238)	-
USD	6,160,800	MXN	113,727,441	08/08/2024	Barclays	(13,664)	-
USD	33,388,659	SEK	357,817,649	01/07/2024	Standard Chartered	(314,148)	(0.01)
USD	5,495,521	SEK	58,436,058	08/08/2024	State Street	(19,049)	-
USD	78,316,122	SGD	106,071,903	29/07/2024	HSBC	(41,208)	-
USD	4,095,921	SGD	5,548,056	08/08/2024	BNP Paribas	(4,555)	-
USD	44,500,107	TWD	1,445,132,066	08/07/2024	J.P. Morgan	(42,148)	-
USD	44,569,071	TWD	1,445,132,066	08/08/2024	Citibank	(15,575)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,022,884)	(0.31)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,518,788)	(0.11)

JPMorgan Investment Funds - Global Select Equity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>United States of America</i>				
<i>Equities</i>					AbbVie, Inc.				
<i>Denmark</i>					Advanced Micro Devices, Inc.				
Novo Nordisk A/S 'B'					Amazon.com, Inc.				
	DKK	1,021,038	148,028,537	1.68	Analog Devices, Inc.				
			148,028,537	1.68	Apple, Inc.				
<i>France</i>					AutoZone, Inc.				
Legrand SA					Bank of America Corp.				
LVMH Moët Hennessy Louis Vuitton SE					Charles Schwab Corp. (The)				
Safran SA					Chevron Corp.				
Vinci SA					CME Group, Inc.				
	EUR	815,554	80,916,384	0.92	Coca-Cola Co. (The)				
	EUR	270,947	206,857,962	2.35	Deere & Co.				
	EUR	391,391	82,832,469	0.94	Digital Realty Trust, Inc., REIT				
	EUR	1,109,103	116,840,981	1.33	Dominion Energy, Inc.				
			487,447,796	5.54	Exxon Mobil Corp.				
<i>Germany</i>					Fidelity National Information Services, Inc.				
Muenchener Rueckversicherungs-Gesellschaft AG					Fiserv, Inc.				
	EUR	376,278	188,214,868	2.14	Hilton Worldwide Holdings, Inc.				
			188,214,868	2.14	Honeywell International, Inc.				
<i>Hong Kong</i>					Johnson & Johnson				
AIA Group Ltd.					Mastercard, Inc. 'A'				
Hong Kong Exchanges & Clearing Ltd.					Meta Platforms, Inc. 'A'				
	HKD	5,902,200	40,038,550	0.45	Micron Technology, Inc.				
	HKD	1,453,300	46,581,083	0.53	Microsoft Corp.				
			86,619,633	0.98	Mondelez International, Inc. 'A'				
<i>India</i>					NextEra Energy, Inc.				
HDFC Bank Ltd.					NVIDIA Corp.				
	INR	2,345,884	47,402,259	0.54	O'Reilly Automotive, Inc.				
			47,402,259	0.54	Otis Worldwide Corp.				
<i>Japan</i>					Prologis, Inc., REIT				
Shin-Etsu Chemical Co. Ltd.					Public Service Enterprise Group, Inc.				
Tokio Marine Holdings, Inc.					Regeneron Pharmaceuticals, Inc.				
	JPY	5,210,200	202,449,311	2.30	Ross Stores, Inc.				
	JPY	536,400	20,071,957	0.23	Salesforce, Inc.				
			222,521,268	2.53	Southern Co. (The)				
<i>Mexico</i>					Stryker Corp.				
Wal-Mart de Mexico SAB de CV					TJX Cos., Inc. (The)				
	MXN	14,976,716	51,289,619	0.58	Uber Technologies, Inc.				
			51,289,619	0.58	UnitedHealth Group, Inc.				
<i>Netherlands</i>					Wells Fargo & Co.				
Airbus SE					Welltower, Inc., REIT				
Heineken NV					Yum! Brands, Inc.				
	EUR	273,218	37,614,050	0.43					
	EUR	870,237	84,163,040	0.95					
			121,777,090	1.38					
<i>Singapore</i>									
DBS Group Holdings Ltd.									
	SGD	1,637,890	43,252,138	0.49					
			43,252,138	0.49					
<i>South Korea</i>									
Samsung Electronics Co. Ltd.									
SK Hynix, Inc.									
	KRW	992,000	58,698,438	0.67					
	KRW	713,570	122,470,696	1.39					
			181,169,134	2.06					
<i>Switzerland</i>									
Nestle SA									
UBS Group AG									
	CHF	2,091,283	213,699,601	2.43					
	CHF	1,960,580	57,806,522	0.65					
			271,506,123	3.08					
<i>Taiwan</i>									
Taiwan Semiconductor Manufacturing Co. Ltd., ADR									
Taiwan Semiconductor Manufacturing Co. Ltd.									
	USD	706,542	123,920,401	1.41					
	TWD	4,886,000	145,564,139	1.65					
			269,484,540	3.06					
<i>United Kingdom</i>									
AstraZeneca plc									
BP plc									
Diageo plc									
RELX plc									
Shell plc									
SSE plc									
	GBP	686,160	107,620,548	1.22					
	GBP	13,741,526	82,542,010	0.94					
	GBP	1,425,809	44,783,758	0.51					
	GBP	1,247,179	57,420,269	0.65					
	GBP	3,046,637	109,049,920	1.24					
	GBP	2,379,080	53,669,428	0.61					
			455,085,933	5.17					
					<i>Total Equities</i>				
					8,686,974,347				
					98.67				
					Total Transferable securities and money market instruments admitted to an official exchange listing				
					8,686,974,347				
					98.67				
					Units of authorised UCITS or other collective investment undertakings				
					<i>Collective Investment Schemes - UCITS</i>				
					<i>Luxembourg</i>				
					JPMorgan USD Liquidity LVNAV Fund -				
					JPM USD Liquidity LVNAV X (dist.)†				
	USD	19,066,932	19,066,932	0.22					
			19,066,932	0.22					
					<i>Total Collective Investment Schemes - UCITS</i>				
					19,066,932				
					0.22				
					Total Units of authorised UCITS or other collective investment undertakings				
					19,066,932				
					0.22				
					Total Investments				
					8,706,041,279				
					98.89				
					Cash				
					22,736,947				
					0.26				
					Other Assets/(Liabilities)				
					75,195,835				
					0.85				
					Total Net Assets				
					8,803,974,061				
					100.00				
					†Related Party Fund.				

JPMorgan Investment Funds - Global Select Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	69.44
France	5.54
United Kingdom	5.17
Switzerland	3.08
Taiwan	3.06
Japan	2.53
Germany	2.14
South Korea	2.06
Denmark	1.68
Netherlands	1.38
Hong Kong	0.98
Mexico	0.58
India	0.54
Singapore	0.49
Luxembourg	0.22
Total Investments	98.89
Cash and other assets/(liabilities)	1.11
Total	<u>100.00</u>

JPMorgan Investment Funds - Global Select Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	6,240,151	USD	4,140,169	08/07/2024	Morgan Stanley	22,256	-
AUD	185,028,320	USD	120,656,468	29/07/2024	BNP Paribas	2,839,172	0.03
CAD	8,159,242	USD	5,952,513	08/07/2024	Morgan Stanley	4,846	-
CHF	6,031,777	USD	6,707,779	08/07/2024	HSBC	6,813	-
DKK	17,135,871	USD	2,458,287	08/07/2024	State Street	1,062	-
EUR	1,636,171	JPY	276,374,051	08/07/2024	Barclays	27,034	-
EUR	226,777,619	USD	242,921,147	08/08/2024	Morgan Stanley	160,107	-
INR	105,133,326	USD	1,259,580	08/07/2024	Goldman Sachs	1,428	-
JPY	2,504,478,494	USD	15,578,722	08/07/2024	Standard Chartered	44,631	-
KRW	7,335,232,548	USD	5,321,170	08/07/2024	Standard Chartered	2,757	-
MXN	14,042,410	USD	764,393	08/07/2024	Barclays	1,796	-
SEK	20,854,326	USD	1,958,194	08/07/2024	State Street	6,644	-
SEK	534,570,329	USD	49,482,536	29/07/2024	Citibank	937,777	0.01
SEK	120,224,716	USD	11,126,875	29/07/2024	HSBC	212,639	-
SGD	501,755	USD	369,887	08/07/2024	BNP Paribas	383	-
TWD	241,535,230	USD	7,442,960	08/07/2024	Citibank	1,704	-
USD	5,986,723	CAD	8,159,242	08/07/2024	BNP Paribas	29,364	-
USD	2,490,937	DKK	17,135,871	08/07/2024	Merrill Lynch	31,588	-
USD	59,859,238	DKK	415,773,234	29/07/2024	HSBC	112,308	-
USD	2,023,636	EUR	1,862,802	08/07/2024	Goldman Sachs	29,985	-
USD	123,350,248	EUR	114,904,642	29/07/2024	BNP Paribas	247,129	-
USD	94,895,797	EUR	88,304,066	29/07/2024	Citibank	291,212	0.01
USD	111,377,217	EUR	103,049,527	29/07/2024	HSBC	975,078	0.01
USD	57,199,608	EUR	53,312,090	29/07/2024	RBC	83,686	-
USD	36,721,623	EUR	34,204,716	29/07/2024	State Street	76,391	-
USD	1,386,879	EUR	1,289,676	08/08/2024	BNP Paribas	4,485	-
USD	10,220,266	GBP	8,030,972	08/07/2024	HSBC	73,183	-
USD	26,626,348	GBP	20,855,225	29/07/2024	HSBC	272,540	0.01
USD	23,627,811	GBP	18,562,512	29/07/2024	State Street	171,202	-
USD	11,659,974	GBP	9,221,138	08/08/2024	HSBC	6,664	-
USD	20,878,422	HKD	162,792,352	29/07/2024	HSBC	14,113	-
USD	14,235,667	JPY	2,228,104,443	08/07/2024	HSBC	336,382	0.01
USD	821,894	MXN	14,042,410	08/07/2024	Goldman Sachs	55,705	-
USD	1,974,584	SEK	20,854,326	08/07/2024	Citibank	9,746	-
USD	371,614	SGD	501,755	08/07/2024	HSBC	1,344	-

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets

7,093,154 0.08

CAD	237,929,747	USD	174,139,058	29/07/2024	HSBC	(331,266)	(0.01)
DKK	150,809,336	USD	21,998,962	29/07/2024	State Street	(327,546)	(0.01)
EUR	1,459,474	CHF	1,413,808	08/07/2024	Barclays	(11,864)	-
EUR	1,396,033	GBP	1,190,167	08/07/2024	Barclays	(9,673)	-
EUR	4,106,249	USD	4,456,691	08/07/2024	Citibank	(62,006)	-
EUR	4,199,516	USD	4,548,877	08/07/2024	Goldman Sachs	(54,373)	-
EUR	1,123,540	USD	1,217,834	08/07/2024	Merrill Lynch	(15,373)	-
EUR	214,719,437	USD	232,738,220	08/07/2024	Standard Chartered	(2,936,214)	(0.03)
EUR	74,379,768	USD	80,282,000	29/07/2024	Barclays	(595,216)	-
EUR	85,731,913	USD	92,596,167	29/07/2024	BNP Paribas	(747,259)	(0.01)
EUR	50,448,907	USD	54,454,534	29/07/2024	Citibank	(406,083)	-
EUR	23,387,390	USD	25,487,026	29/07/2024	HSBC	(430,939)	(0.01)
EUR	50,382,599	USD	54,507,579	29/07/2024	Morgan Stanley	(530,169)	(0.01)
EUR	2,522,449	USD	2,707,903	08/08/2024	Morgan Stanley	(4,109)	-
GBP	9,221,138	USD	11,657,663	08/07/2024	HSBC	(6,812)	-
HKD	17,242,524	USD	2,208,493	08/07/2024	Morgan Stanley	(115)	-
JPY	36,924,002,152	USD	241,811,676	29/07/2024	Barclays	(10,704,236)	(0.12)
JPY	8,366,852,719	USD	54,811,425	29/07/2024	Citibank	(2,443,269)	(0.03)
SGD	39,432,567	USD	29,244,098	29/07/2024	Barclays	(114,512)	-
USD	4,145,985	AUD	6,240,151	08/07/2024	HSBC	(16,440)	-
USD	4,143,774	AUD	6,240,151	08/08/2024	Morgan Stanley	(22,324)	-
USD	5,956,643	CAD	8,159,242	08/08/2024	Morgan Stanley	(5,135)	-
USD	5,118,731	CHF	4,617,969	08/07/2024	HSBC	(22,006)	-
USD	65,289,191	CHF	59,069,116	29/07/2024	State Street	(640,492)	(0.01)
USD	6,732,739	CHF	6,031,777	08/08/2024	HSBC	(8,155)	-
USD	2,462,675	DKK	17,135,871	08/08/2024	State Street	(1,277)	-
USD	242,564,630	EUR	226,777,619	08/07/2024	Morgan Stanley	(142,563)	-
USD	16,918,366	EUR	15,796,550	29/07/2024	Standard Chartered	(5,272)	-
USD	21,430,603	EUR	20,042,057	29/07/2024	State Street	(41,460)	-
USD	16,643,592	GBP	13,385,411	29/07/2024	Morgan Stanley	(270,948)	-
USD	2,207,508	HKD	17,242,524	08/07/2024	HSBC	(869)	-
USD	2,210,490	HKD	17,242,524	08/08/2024	Morgan Stanley	(40)	-
USD	1,259,643	INR	105,133,326	08/07/2024	Citibank	(1,364)	-
USD	1,258,434	INR	105,133,326	08/08/2024	Goldman Sachs	(1,480)	-
USD	15,652,318	JPY	2,504,478,494	08/08/2024	Standard Chartered	(48,388)	-
USD	5,312,152	KRW	7,335,232,548	08/07/2024	J.P. Morgan	(11,774)	-
USD	5,330,063	KRW	7,335,232,548	08/08/2024	Standard Chartered	(2,050)	-
USD	760,700	MXN	14,042,410	08/08/2024	Barclays	(1,687)	-
USD	1,961,210	SEK	20,854,326	08/08/2024	State Street	(6,798)	-
USD	29,103,501	SGD	39,432,567	29/07/2024	HSBC	(26,085)	-
USD	370,427	SGD	501,755	08/08/2024	BNP Paribas	(412)	-

JPMorgan Investment Funds - Global Select Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	7,437,620	TWD	241,535,230	08/07/2024	J.P. Morgan	(7,044)	-
USD	7,449,147	TWD	241,535,230	08/08/2024	Citibank	(2,603)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(21,017,700)	(0.24)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,924,546)	(0.16)

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<i>Equities</i>				
<i>Japan</i>				
ABC-Mart, Inc.	JPY	69,600	196,567,800	0.43
Advantest Corp.	JPY	55,200	354,466,800	0.78
Aica Kogyo Co. Ltd.	JPY	72,900	255,295,800	0.56
Ajinomoto Co., Inc.	JPY	76,400	431,392,600	0.95
Asics Corp.	JPY	186,400	458,217,800	1.01
Bandai Namco Holdings, Inc.	JPY	115,900	363,926,000	0.80
Bengo4.com, Inc.	JPY	78,800	267,132,000	0.59
Bridgestone Corp.	JPY	212,000	1,340,370,000	2.96
Cosmos Pharmaceutical Corp.	JPY	32,500	421,687,500	0.93
Daiichi Sankyo Co. Ltd.	JPY	166,500	920,412,000	2.03
Daiwa House Industry Co. Ltd.	JPY	100,600	410,297,100	0.91
Denso Corp.	JPY	553,300	1,381,451,775	3.05
Ebara Corp.	JPY	271,500	690,967,500	1.53
Fuji Electric Co. Ltd.	JPY	30,100	275,264,500	0.61
GMO Payment Gateway, Inc.	JPY	66,300	588,445,650	1.30
Hitachi Ltd.	JPY	747,000	2,688,079,500	5.94
Hoshizaki Corp.	JPY	59,600	303,811,000	0.67
Hoya Corp.	JPY	68,000	1,270,410,000	2.81
Kajima Corp.	JPY	165,300	459,657,975	1.02
Kao Corp.	JPY	89,100	580,887,450	1.28
Keyence Corp.	JPY	31,800	2,242,377,000	4.96
Kyowa Kirin Co. Ltd.	JPY	59,000	162,102,500	0.36
MINEBEA MITSUMI, Inc.	JPY	204,600	674,873,100	1.49
Mitsubishi UFJ Financial Group, Inc.	JPY	1,646,000	2,845,934,000	6.29
Mitsui Fudosan Co. Ltd.	JPY	699,900	1,028,153,100	2.27
Murata Manufacturing Co. Ltd.	JPY	173,800	577,624,300	1.28
Nintendo Co. Ltd.	JPY	67,300	575,280,400	1.27
Nippon Gas Co. Ltd.	JPY	206,100	497,731,500	1.10
Nippon Sanso Holdings Corp.	JPY	117,900	560,378,700	1.24
Nippon Telegraph & Telephone Corp.	JPY	4,639,100	704,679,290	1.56
Nomura Research Institute Ltd.	JPY	174,600	789,279,300	1.74
Obic Co. Ltd.	JPY	32,100	665,593,500	1.47
ORIX Corp.	JPY	333,500	1,183,758,250	2.62
Pan Pacific International Holdings Corp.	JPY	153,500	578,234,500	1.28
Rakuten Bank Ltd.	JPY	241,100	701,359,900	1.55
Recruit Holdings Co. Ltd.	JPY	157,500	1,354,657,500	2.99
Renesas Electronics Corp.	JPY	208,700	627,769,600	1.39
Sanwa Holdings Corp.	JPY	268,700	790,246,700	1.75
Sawai Group Holdings Co. Ltd.	JPY	59,800	390,464,100	0.86
Shimadzu Corp.	JPY	68,300	275,317,300	0.61
Shimamura Co. Ltd.	JPY	29,300	214,065,800	0.47
Shimano, Inc.	JPY	15,700	390,262,750	0.86
Shin-Etsu Chemical Co. Ltd.	JPY	335,700	2,092,921,650	4.63
SMC Corp.	JPY	9,400	716,844,000	1.58
Sohgo Security Services Co. Ltd.	JPY	497,500	467,053,000	1.03
Sony Group Corp.	JPY	125,800	1,713,710,500	3.79
SUMCO Corp.	JPY	286,500	663,104,250	1.47
Suzuki Motor Corp.	JPY	334,600	619,177,300	1.37
T&D Holdings, Inc.	JPY	156,700	440,483,700	0.97
Taisei Corp.	JPY	72,800	433,232,800	0.96
Terumo Corp.	JPY	409,700	1,085,295,300	2.40
Tokio Marine Holdings, Inc.	JPY	469,000	2,815,876,000	6.22
Tokyo Electron Ltd.	JPY	34,900	1,219,406,000	2.70
Visional, Inc.	JPY	29,600	212,232,000	0.47
Yamato Kogyo Co. Ltd.	JPY	47,200	368,820,800	0.82
			44,337,041,140	97.98
<i>Total Equities</i>			44,337,041,140	97.98
Total Transferable securities and money market instruments admitted to an official exchange listing			44,337,041,140	97.98
Total Investments			44,337,041,140	97.98
Cash			390,993,535	0.86
Other Assets/(Liabilities)			522,852,847	1.16
Total Net Assets			45,250,887,522	100.00

Geographic Allocation of Portfolio as at 30 June 2024		% of Net Assets
Japan		97.98
Total Investments		97.98
Cash and other assets/(liabilities)		2.02
Total		100.00

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR	62,767	JPY	10,585,476	03/07/2024	Goldman Sachs	188,862	-
EUR	1,128	JPY	189,576	03/07/2024	HSBC	4,092	-
EUR	41,580	JPY	7,020,219	03/07/2024	Morgan Stanley	117,271	-
EUR	3,640,146	JPY	618,770,193	03/07/2024	Standard Chartered	6,079,713	0.01
EUR	18,809	JPY	3,179,124	03/07/2024	State Street	49,579	-
EUR	18,339	JPY	3,121,174	05/08/2024	Barclays	15,574	-
EUR	39,278	JPY	6,714,859	05/08/2024	HSBC	3,101	-
EUR	14,445	JPY	2,460,126	05/08/2024	State Street	10,593	-
JPY	581,950,719	EUR	3,382,675	03/07/2024	Goldman Sachs	1,297,034	-
JPY	759,816,743	USD	4,723,420	03/07/2024	Standard Chartered	2,059,209	0.01
USD	69,506	JPY	10,900,678	03/07/2024	Barclays	249,858	-
USD	75,312	JPY	11,650,135	03/07/2024	BNP Paribas	431,875	-
USD	77,752	JPY	12,181,181	03/07/2024	Citibank	292,216	-
USD	108,116	JPY	16,907,473	03/07/2024	Goldman Sachs	437,028	-
USD	31,795	JPY	5,006,920	03/07/2024	HSBC	93,732	-
USD	5,535,494	JPY	866,953,451	03/07/2024	Morgan Stanley	21,081,501	0.05
USD	133,980	JPY	21,270,834	05/08/2024	Citibank	111,140	-
USD	2,567	JPY	408,050	05/08/2024	HSBC	1,589	-
USD	100,625	JPY	16,015,261	05/08/2024	Morgan Stanley	43,649	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						32,567,616	0.07
EUR	3,382,675	JPY	579,941,647	05/08/2024	Goldman Sachs	(1,375,737)	-
JPY	63,571,698	EUR	378,012	03/07/2024	Morgan Stanley	(1,316,024)	-
JPY	632,430	EUR	3,744	03/07/2024	State Street	(10,268)	-
JPY	17,624,053	USD	111,685	03/07/2024	Barclays	(293,064)	-
JPY	14,543,308	USD	92,722	03/07/2024	BNP Paribas	(331,680)	-
JPY	129,067,700	USD	818,827	03/07/2024	HSBC	(2,293,120)	(0.01)
JPY	7,155,027	USD	45,680	03/07/2024	Merrill Lynch	(173,219)	-
JPY	16,434,790	USD	105,640	03/07/2024	Morgan Stanley	(512,551)	-
USD	42,942	JPY	6,857,304	05/08/2024	Barclays	(4,192)	-
USD	4,723,420	JPY	756,013,445	05/08/2024	Standard Chartered	(2,196,826)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8,506,681)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						24,060,935	0.05

JPMorgan Investment Funds - Japan Strategic Value Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
<i>Equities</i>				
<i>Japan</i>				
Air Water, Inc.	JPY	170,000	369,367,500	0.49
Asahi Group Holdings Ltd.	JPY	275,000	1,559,800,000	2.07
Cosmo Energy Holdings Co. Ltd.	JPY	150,000	1,212,225,000	1.61
Dai Nippon Printing Co. Ltd.	JPY	325,000	1,757,925,000	2.34
Dentsu Group, Inc.	JPY	150,000	607,350,000	0.81
Ebara Corp.	JPY	300,000	763,500,000	1.02
Fuji Electric Co. Ltd.	JPY	80,000	731,600,000	0.97
Fuji Media Holdings, Inc.	JPY	775,000	1,423,675,000	1.89
Furukawa Electric Co. Ltd.	JPY	150,000	610,650,000	0.81
Hikari Tsushin, Inc.	JPY	27,500	824,312,500	1.10
Hitachi Ltd.	JPY	1,000,000	3,598,500,000	4.79
Ishihara Sangyo Kaisha Ltd.	JPY	175,000	283,937,500	0.38
ITOCHU Corp.	JPY	590,000	4,635,335,000	6.17
Japan Steel Works Ltd. (The)	JPY	45,000	192,892,500	0.26
Kamigumi Co. Ltd.	JPY	100,000	331,500,000	0.44
Kanematsu Corp.	JPY	400,000	1,077,000,000	1.43
Kao Corp.	JPY	160,000	1,043,120,000	1.39
Kawasaki Heavy Industries Ltd.	JPY	260,000	1,587,950,000	2.11
Kinden Corp.	JPY	400,000	1,282,400,000	1.71
Kuraray Co. Ltd.	JPY	250,000	462,125,000	0.61
Kyudenko Corp.	JPY	150,000	885,750,000	1.18
MINEBEA MITSUMI, Inc.	JPY	200,000	659,700,000	0.88
MISUMI Group, Inc.	JPY	130,000	357,175,000	0.48
Mitsui Chemicals, Inc.	JPY	80,000	355,360,000	0.47
Mitsui Fudosan Co. Ltd.	JPY	825,000	1,211,925,000	1.61
MS&AD Insurance Group Holdings, Inc.	JPY	200,000	714,100,000	0.95
NGK Insulators Ltd.	JPY	475,000	978,025,000	1.30
Nichias Corp.	JPY	275,000	1,294,562,500	1.72
Nichirei Corp.	JPY	110,000	389,620,000	0.52
Nippon Sanso Holdings Corp.	JPY	130,000	617,890,000	0.82
Nippon Soda Co. Ltd.	JPY	53,500	281,410,000	0.37
Nippon Telegraph & Telephone Corp.	JPY	16,500,000	2,506,350,000	3.33
Niterra Co. Ltd.	JPY	300,000	1,400,550,000	1.86
ORIX Corp.	JPY	650,000	2,307,175,000	3.07
Rakuten Bank Ltd.	JPY	800,000	2,327,200,000	3.10
Renesas Electronics Corp.	JPY	875,000	2,632,000,000	3.50
Sangetsu Corp.	JPY	90,000	268,155,000	0.36
Sankyo Co. Ltd.	JPY	150,000	262,125,000	0.35
Sanwa Holdings Corp.	JPY	225,000	661,725,000	0.88
Sawai Group Holdings Co. Ltd.	JPY	225,000	1,469,137,500	1.95
SBI Sumishin Net Bank Ltd.	JPY	325,000	992,875,000	1.32
Sekisui House Ltd.	JPY	375,000	1,337,250,000	1.78
Shin-Etsu Chemical Co. Ltd.	JPY	450,000	2,805,525,000	3.73
Shin-Etsu Polymer Co. Ltd.	JPY	250,000	376,875,000	0.50
Sohgo Security Services Co. Ltd.	JPY	1,650,000	1,549,020,000	2.06
Sumitomo Electric Industries Ltd.	JPY	1,000,000	2,500,500,000	3.33
Sumitomo Forestry Co. Ltd.	JPY	300,000	1,535,400,000	2.04
Sumitomo Mitsui Financial Group, Inc.	JPY	400,000	4,289,000,000	5.71
Sundrug Co. Ltd.	JPY	250,000	1,013,375,000	1.35
Suzuki Motor Corp.	JPY	500,000	925,250,000	1.23
Tokio Marine Holdings, Inc.	JPY	775,000	4,653,100,000	6.19
Tokyo Steel Manufacturing Co. Ltd.	JPY	350,000	571,550,000	0.76
Tokyu Fudosan Holdings Corp.	JPY	400,000	429,600,000	0.57
Toyo Seikan Group Holdings Ltd.	JPY	100,000	252,350,000	0.34
Toyota Motor Corp.	JPY	1,000,000	3,288,000,000	4.37
Toyota Tsusho Corp.	JPY	330,000	1,032,075,000	1.37
Zeon Corp.	JPY	275,000	367,056,250	0.49
			73,853,901,250	98.24
<i>Total Equities</i>			73,853,901,250	98.24
Total Transferable securities and money market instruments admitted to an official exchange listing			73,853,901,250	98.24
Total Investments			73,853,901,250	98.24
Cash			1,250,567,656	1.66
Other Assets/(Liabilities)			70,259,522	0.10
Total Net Assets			75,174,728,428	100.00

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
Japan	98.24
Total Investments	98.24
Cash and other assets/(liabilities)	1.76
Total	100.00

JPMorgan Investment Funds - Japan Strategic Value Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR	846,442	JPY	143,598,758	03/07/2024	Barclays	1,697,478	-
EUR	7,324	JPY	1,234,616	03/07/2024	Citibank	22,638	-
EUR	6,011,110	JPY	1,017,942,888	03/07/2024	Goldman Sachs	13,895,402	0.02
EUR	6,040	JPY	1,022,700	03/07/2024	HSBC	14,063	-
EUR	8,331,403	JPY	1,411,114,268	03/07/2024	Morgan Stanley	19,014,288	0.03
EUR	157,265,272	JPY	26,732,690,094	03/07/2024	Standard Chartered	262,710,934	0.35
EUR	182,076	JPY	30,870,507	03/07/2024	State Street	383,748	-
EUR	28,578	JPY	4,868,324	05/08/2024	Barclays	19,557	-
EUR	3,718,608	JPY	633,434,908	05/08/2024	HSBC	2,588,445	-
EUR	26,836,366	JPY	4,555,787,633	05/08/2024	Morgan Stanley	34,250,686	0.05
EUR	77,971	JPY	13,278,757	05/08/2024	State Street	57,173	-
JPY	25,310,690,818	EUR	147,122,137	03/07/2024	Goldman Sachs	56,411,699	0.08
JPY	186,968,326	EUR	1,091,288	05/08/2024	Goldman Sachs	316,692	-
JPY	8,368,404	EUR	48,903	05/08/2024	State Street	4,138	-
JPY	1,107,858	USD	6,897	01/07/2024	RBC	1,181	-
JPY	600,733	USD	3,744	02/07/2024	State Street	88	-
JPY	6,567,970,145	USD	40,829,954	03/07/2024	Standard Chartered	17,800,116	0.02
USD	829,945	JPY	130,160,947	03/07/2024	Barclays	2,983,456	-
USD	427,387	JPY	66,113,005	03/07/2024	BNP Paribas	2,450,831	-
USD	414,312	JPY	65,425,192	03/07/2024	Citibank	1,041,131	-
USD	1,271,783	JPY	199,140,331	03/07/2024	Goldman Sachs	4,886,145	0.01
USD	15,663	JPY	2,452,788	03/07/2024	HSBC	60,002	-
USD	837,880	JPY	130,835,992	03/07/2024	Merrill Lynch	3,581,463	-
USD	40,329,438	JPY	6,315,131,316	03/07/2024	Morgan Stanley	154,743,053	0.21
USD	22,223	JPY	3,455,168	03/07/2024	State Street	110,014	-
USD	12,890	JPY	2,045,825	05/08/2024	Citibank	11,357	-
USD	822,719	JPY	130,941,841	05/08/2024	Morgan Stanley	356,870	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						579,412,648	0.77
EUR	48,903	JPY	8,398,921	01/07/2024	State Street	(3,579)	-
EUR	1,091,288	JPY	187,631,349	02/07/2024	Goldman Sachs	(286,238)	-
EUR	147,122,137	JPY	25,223,310,567	05/08/2024	Goldman Sachs	(59,834,745)	(0.08)
JPY	564,800,828	EUR	3,335,797	03/07/2024	BNP Paribas	(7,805,977)	(0.01)
JPY	789,428	EUR	4,665	03/07/2024	Citibank	(11,359)	-
JPY	353,883,499	EUR	2,088,819	03/07/2024	HSBC	(4,673,138)	-
JPY	221,412,017	EUR	1,309,182	03/07/2024	Merrill Lynch	(3,315,944)	(0.01)
JPY	3,065,820,290	EUR	18,194,827	03/07/2024	Morgan Stanley	(57,416,380)	(0.08)
JPY	29,386,460	EUR	172,793	03/07/2024	Standard Chartered	(274,413)	-
JPY	71,255,229	EUR	421,447	03/07/2024	State Street	(1,088,304)	-
JPY	594,101	EUR	3,488	05/08/2024	Morgan Stanley	(2,503)	-
JPY	181,139,595	EUR	1,061,523	05/08/2024	State Street	(421,223)	-
JPY	137,254,988	USD	869,795	03/07/2024	Barclays	(2,282,362)	-
JPY	114,209,500	USD	728,134	03/07/2024	BNP Paribas	(2,601,908)	-
JPY	51,492,322	USD	329,559	03/07/2024	HSBC	(1,377,416)	-
JPY	41,713,335	USD	266,312	03/07/2024	Merrill Lynch	(1,009,854)	-
JPY	172,050,676	USD	1,106,472	03/07/2024	Morgan Stanley	(5,455,834)	(0.01)
JPY	1,438,173	USD	9,187	03/07/2024	Standard Chartered	(35,687)	-
JPY	1,442,936	USD	9,218	03/07/2024	State Street	(35,813)	-
USD	6,897	JPY	1,102,003	05/08/2024	RBC	(1,249)	-
USD	40,829,954	JPY	6,535,093,865	05/08/2024	Standard Chartered	(18,989,700)	(0.03)
USD	3,744	JPY	597,646	05/08/2024	State Street	(216)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(166,923,842)	(0.22)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						412,488,806	0.55

JPMorgan Investment Funds - US Select Equity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Units of authorised UCITS or other collective investment undertakings				
<i>Equities</i>					<i>Collective Investment Schemes - UCITS</i>				
<i>Ireland</i>					<i>Luxembourg</i>				
Eaton Corp. plc	USD	435,602	138,621,624	1.67	JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	11,421,512	11,421,512	0.14
Medtronic plc	USD	983,726	77,266,759	0.93				11,421,512	0.14
Seagate Technology Holdings plc	USD	558,790	58,418,701	0.70					
Trane Technologies plc	USD	334,407	111,870,846	1.34					
			386,177,930	4.64					
					<i>Total Collective Investment Schemes - UCITS</i>			11,421,512	0.14
					Total Units of authorised UCITS or other collective investment undertakings			11,421,512	0.14
<i>Netherlands</i>					Total Investments				
ASML Holding NV, ADR	USD	32,318	33,638,352	0.40				8,272,000,636	99.49
NXP Semiconductors NV	USD	664,675	180,193,392	2.17					
			213,831,744	2.57	Cash			1,623,681	0.02
<i>United States of America</i>					Other Assets/(Liabilities)				
AbbVie, Inc.	USD	1,030,844	174,362,108	2.10				40,648,825	0.49
Alphabet, Inc. 'A'	USD	1,499,259	275,946,115	3.32	Total Net Assets			8,314,273,142	100.00
Amazon.com, Inc.	USD	1,849,164	365,404,052	4.40					
American Express Co.	USD	777,705	180,030,931	2.17					
Ameriprise Financial, Inc.	USD	271,089	116,649,597	1.40					
Analog Devices, Inc.	USD	542,435	124,654,275	1.50					
Apple, Inc.	USD	3,045,142	652,650,059	7.85					
AutoZone, Inc.	USD	29,488	87,583,931	1.05					
Baker Hughes Co. 'A'	USD	6,517,627	226,813,420	2.73					
Biogen, Inc.	USD	181,167	42,344,163	0.51					
Block, Inc. 'A'	USD	583,545	37,075,532	0.45					
Carrier Global Corp.	USD	1,317,688	84,332,032	1.01					
Corpay, Inc.	USD	162,512	43,741,730	0.53					
CSX Corp.	USD	5,084,090	168,461,322	2.03					
Danaher Corp.	USD	404,636	101,767,977	1.22					
Deere & Co.	USD	387,137	146,697,823	1.77					
Eli Lilly & Co.	USD	93,456	85,130,472	1.02					
Exxon Mobil Corp.	USD	1,532,088	177,071,071	2.13					
Howmet Aerospace, Inc.	USD	796,905	63,485,437	0.76					
Intuit, Inc.	USD	188,862	123,350,494	1.48					
Lowe's Cos., Inc.	USD	853,762	187,323,920	2.25					
Marriott International, Inc. 'A'	USD	257,118	62,540,097	0.75					
Marvell Technology, Inc.	USD	792,220	56,406,064	0.68					
Mastercard, Inc. 'A'	USD	406,023	180,940,090	2.18					
McDonald's Corp.	USD	561,756	144,722,390	1.74					
Meta Platforms, Inc. 'A'	USD	524,366	271,485,253	3.27					
Micron Technology, Inc.	USD	661,315	88,589,757	1.07					
Microsoft Corp.	USD	1,769,024	802,915,768	9.66					
Mondelez International, Inc. 'A'	USD	1,506,523	99,249,735	1.19					
Morgan Stanley	USD	1,469,384	141,531,067	1.70					
NextEra Energy, Inc.	USD	2,006,520	146,496,025	1.76					
NVIDIA Corp.	USD	4,866,038	613,899,354	7.38					
Oracle Corp.	USD	951,716	134,563,125	1.62					
PG&E Corp.	USD	7,146,439	124,240,842	1.49					
Prologis, Inc., REIT	USD	834,619	92,112,726	1.11					
Regeneron Pharmaceuticals, Inc.	USD	184,541	193,992,267	2.33					
Stryker Corp.	USD	389,103	131,666,619	1.58					
TJX Cos., Inc. (The)	USD	716,715	79,071,582	0.95					
Travelers Cos., Inc. (The)	USD	527,987	107,302,798	1.29					
UnitedHealth Group, Inc.	USD	402,935	199,644,219	2.40					
US Bancorp	USD	2,919,030	115,433,041	1.39					
Vertex Pharmaceuticals, Inc.	USD	208,829	98,919,165	1.19					
Vulcan Materials Co.	USD	621,127	155,489,828	1.87					
Wells Fargo & Co.	USD	2,641,607	154,481,177	1.86					
			7,660,569,450	92.14					
<i>Total Equities</i>			8,260,579,124	99.35					
Total Transferable securities and money market instruments admitted to an official exchange listing			8,260,579,124	99.35					

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	92.14
Ireland	4.64
Netherlands	2.57
Luxembourg	0.14
Total Investments	99.49
Cash and other assets/(liabilities)	0.51
Total	100.00

JPMorgan Investment Funds - US Select Equity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	9,049,832	USD	6,009,642	03/07/2024	Barclays	26,278	-
AUD	71,547	USD	47,688	03/07/2024	Citibank	32	-
AUD	166,048	USD	110,552	03/07/2024	Morgan Stanley	196	-
AUD	53,818	USD	35,782	06/08/2024	HSBC	147	-
AUD	9,326,376	USD	6,192,859	06/08/2024	Morgan Stanley	33,347	-
CHF	198,120	USD	219,456	03/07/2024	HSBC	962	-
CHF	1,169	USD	1,305	05/08/2024	HSBC	1	-
CHF	203,760	USD	227,465	05/08/2024	Morgan Stanley	163	-
EUR	4,225,774	USD	4,527,853	05/08/2024	BNP Paribas	1,029	-
EUR	714,983,719	USD	765,899,569	05/08/2024	HSBC	368,650	0.01
EUR	5,076,011	USD	5,431,605	05/08/2024	Morgan Stanley	8,500	-
USD	1,267	CHF	1,126	05/08/2024	HSBC	9	-
USD	57,113,850	EUR	53,155,612	03/07/2024	Barclays	237,406	-
USD	10,572,695	EUR	9,778,089	03/07/2024	Citibank	110,151	-
USD	348,952	EUR	325,017	03/07/2024	HSBC	1,184	-
USD	255,842	EUR	238,371	03/07/2024	Morgan Stanley	785	-
USD	2,962	EUR	2,731	03/07/2024	Standard Chartered	40	-
USD	6,187	EUR	5,684	03/07/2024	State Street	105	-
USD	3,958,646	EUR	3,684,780	05/08/2024	Barclays	9,564	-
USD	169,092	EUR	157,657	05/08/2024	HSBC	126	-
USD	577,685	EUR	537,271	05/08/2024	Morgan Stanley	1,876	-
USD	6,163,104	EUR	5,743,850	05/08/2024	State Street	7,258	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						807,809	0.01
AUD	166,766	USD	111,248	03/07/2024	Barclays	(21)	-
CHF	3,806	USD	4,259	03/07/2024	Barclays	(25)	-
CHF	2,218	USD	2,500	03/07/2024	HSBC	(33)	-
CHF	1,339	USD	1,516	03/07/2024	Morgan Stanley	(27)	-
CHF	1,553	USD	1,743	03/07/2024	State Street	(15)	-
EUR	5,741,330	USD	6,150,506	02/07/2024	State Street	(7,570)	-
EUR	5,820,689	USD	6,345,024	03/07/2024	Barclays	(116,893)	-
EUR	1,942,146	USD	2,103,829	03/07/2024	BNP Paribas	(25,735)	-
EUR	14,778,639	USD	15,991,535	03/07/2024	Citibank	(178,408)	-
EUR	14,364,319	USD	15,579,774	03/07/2024	HSBC	(209,969)	-
EUR	741,325,527	USD	802,628,882	03/07/2024	Morgan Stanley	(9,411,412)	(0.11)
EUR	1,033,491	USD	1,126,013	03/07/2024	Standard Chartered	(20,179)	-
EUR	7,066	USD	7,677	03/07/2024	State Street	(116)	-
EUR	8,336	USD	8,949	05/08/2024	HSBC	(14)	-
USD	84,765	AUD	127,818	03/07/2024	HSBC	(484)	-
USD	6,186,969	AUD	9,326,376	03/07/2024	Morgan Stanley	(33,396)	-
USD	35,000	AUD	52,645	06/08/2024	Barclays	(146)	-
USD	1,310	CHF	1,184	03/07/2024	HSBC	(7)	-
USD	228,894	CHF	205,852	03/07/2024	Morgan Stanley	(126)	-
USD	5,422,674	EUR	5,076,011	01/07/2024	Morgan Stanley	(8,404)	-
USD	838,808	EUR	784,144	03/07/2024	Citibank	(226)	-
USD	764,708,242	EUR	714,982,229	03/07/2024	HSBC	(321,929)	(0.01)
USD	710,433	EUR	663,567	05/08/2024	Morgan Stanley	(730)	-
USD	11,835	EUR	11,049	05/08/2024	State Street	(7)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(10,335,872)	(0.12)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(9,528,063)	(0.11)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
S&P 500 Emini Index, 20/09/2024	16	USD	4,449,400	8,600	-
Total Unrealised Gain on Financial Futures Contracts				8,600	-
Net Unrealised Gain on Financial Futures Contracts				8,600	-

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>Estonia</i>				
<i>Bonds</i>					Estonia Government Bond, Reg. S 4% 12/10/2032				
					Estonia Government Bond, Reg. S 3.25% 17/01/2034				
					7,927,324				
					0.23				
<i>Australia</i>					<i>France</i>				
Australia Government Bond, Reg. S 4.75% 21/04/2027	AUD	3,700,000	2,346,596	0.07	Dexia SA, Reg. S 0.25% 10/12/2026	GBP	7,900,000	8,384,139	0.24
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	7,462,000	4,351,224	0.13	France Government Bond OAT, Reg. S, 144A 4.75% 25/04/2035	EUR	10,803,788	12,206,417	0.35
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	7,780,000	4,441,699	0.13	France Government Bond OAT, Reg. S, 144A 4% 25/10/2038	EUR	7,610,250	8,074,133	0.23
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	13,544,000	6,735,299	0.19	France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	905,200	578,148	0.02
Australia Government Bond, Reg. S 3.25% 21/06/2039	AUD	2,494,000	1,345,109	0.04	France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	718,770	408,926	0.01
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	1,005,000	347,038	0.01	France Government Bond OAT, Reg. S, 144A 3% 25/06/2049	EUR	18,353	16,530	0.00
Australia Government Bond, Reg. S 4.75% 21/06/2054	AUD	577,000	365,763	0.01	France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	22,072	14,267	0.00
					19,932,728				
					0.58				
<i>Belgium</i>					<i>Germany</i>				
Belgium Government Bond, Reg. S, 144A 0.9% 22/06/2029	EUR	3,800,000	3,467,965	0.10	Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	403,500	299,599	0.01
Belgium Government Bond, Reg. S, 144A 1% 22/06/2031	EUR	3,239,044	2,852,615	0.08	Bundesrepublik Deutschland, Reg. S 2.6% 15/05/2041	EUR	190,000	188,249	0.01
Belgium Government Bond, Reg. S, 144A 3% 22/06/2033	EUR	3,928,250	3,920,420	0.11	Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	790,000	855,145	0.02
Belgium Government Bond, Reg. S, 144A 1.45% 22/06/2037	EUR	3,790,000	3,059,856	0.09	Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	58	44	0.00
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	179,249	123,971	0.00	Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	3,480,000	1,779,464	0.05
Belgium Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	1,612,699	992,797	0.03	Bundesrepublik Deutschland, Reg. S 1.8% 15/08/2053	EUR	7,059,478	5,880,671	0.17
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	1,326,891	1,253,755	0.04	Kreditanstalt fuer Wiederaufbau, Reg. S 3.125% 10/10/2028	EUR	3,270,000	3,301,120	0.09
Belgium Government Bond, Reg. S, 144A 3.5% 22/06/2055	EUR	490,599	478,890	0.01	Vonovia SE, Reg. S 0% 01/12/2025	EUR	7,600,000	7,191,469	0.21
Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071	EUR	440,000	179,634	0.01	19,495,761				
					0.56				
<i>Canada</i>					<i>Hong Kong</i>				
Canada Government Bond 3% 01/10/2025	CAD	2,000	1,344	0.00	Hong Kong Government International Bond, Reg. S 3.875% 11/01/2025	EUR	1,000	1,000	0.00
Canada Government Bond 1% 01/09/2026	CAD	10,795,000	6,929,753	0.20	1,000				
Canada Government Bond 2% 01/06/2028	CAD	5,375,000	3,466,936	0.10	0.00				
Canada Government Bond 1.25% 01/06/2030	CAD	2,430,000	1,463,918	0.04	<i>Hungary</i>				
Canada Government Bond 0.5% 01/12/2030	CAD	13,815,000	7,834,471	0.23	Hungary Government Bond, Reg. S 6.125% 22/05/2028				
Canada Government Bond 3.25% 01/12/2033	CAD	1,300,000	870,890	0.02	Hungary Government Bond, Reg. S 4% 25/07/2029				
Canada Government Bond 3.5% 01/12/2045	CAD	1,995,000	1,376,977	0.04	12,959,733				
Canada Government Bond 2% 01/12/2051	CAD	3,185,000	1,637,009	0.05	0.37				
Canada Government Bond 2.75% 01/12/2055	CAD	130,000	78,267	0.00	<i>Israel</i>				
Canada Government Bond 2.75% 01/12/2064	CAD	1,740,000	1,047,217	0.03	Israel Government Bond 5.375% 12/03/2029				
					7,495,648				
					0.22				
<i>Denmark</i>					<i>Italy</i>				
Denmark Government Bond 0.5% 15/11/2027	DKK	10,460,000	1,314,055	0.04	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 15/02/2031	EUR	6,495,000	6,418,260	0.18
Denmark Government Bond 0.5% 15/11/2029	DKK	3,140,000	381,795	0.01	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	1,720,000	1,391,068	0.04
Denmark Government Bond 2.25% 15/11/2033	DKK	6,640,000	875,532	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	3,672,000	3,740,480	0.11
Denmark Government Bond 4.5% 15/11/2039	DKK	3,930,000	648,379	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	632,000	594,257	0.02
Denmark Government Bond 0.25% 15/11/2052	DKK	4,260,000	304,531	0.01	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.05% 30/10/2037	EUR	2,457,000	2,420,556	0.07
					3,524,292				
					0.10				

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.8% 01/03/2041	EUR	8,270,000	5,813,748	0.17	Japan Government Twenty Year Bond 1.7% 20/09/2031	JPY	2,914,750,000	18,089,576	0.52
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/09/2046	EUR	1,710,000	1,434,794	0.04	Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	2,735,900,000	16,597,901	0.48
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	7,840,000	4,599,493	0.13	Japan Government Twenty Year Bond 1.4% 20/09/2034	JPY	439,600,000	2,638,137	0.08
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	810,000	571,937	0.02	Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	1,735,050,000	8,912,864	0.26
Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/09/2026	EUR	15,250,000	15,395,275	0.44	Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	1,464,600,000	7,560,983	0.22
Italy Buoni Poliennali Del Tesoro, Reg. S 1.25% 01/06/2026	EUR	11,250,000	10,710,443	0.31	Japan Government Twenty Year Bond 0.4% 20/03/2039	JPY	312,150,000	1,554,746	0.04
Italy Buoni Poliennali Del Tesoro, Reg. S 1.1% 01/04/2027	EUR	35,700,000	33,594,632	0.97	Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	905,100,000	4,412,776	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S 2.2% 01/06/2027	EUR	1,090,000	1,055,757	0.03	Japan Government Twenty Year Bond 0.4% 20/03/2040	JPY	336,400,000	1,639,425	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	3,765,000	3,356,554	0.10				170,778,419	4.93
Italy Buoni Poliennali Del Tesoro, Reg. S 0.5% 15/07/2028	EUR	5,040,000	4,491,721	0.13	<i>Latvia</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 01/12/2028	EUR	4,815,000	4,693,734	0.14	Latvia Government Bond, Reg. S 3.875% 25/03/2027	EUR	3,270,000	3,306,567	0.10
Italy Buoni Poliennali Del Tesoro, Reg. S 3.35% 01/07/2029	EUR	30,170,000	29,917,640	0.86	Latvia Government Bond, Reg. S 3.5% 17/01/2028	EUR	3,444,000	3,474,729	0.10
Italy Buoni Poliennali Del Tesoro, Reg. S 3% 01/08/2029	EUR	3,870,000	3,779,976	0.11	Latvia Government Bond, Reg. S 3.875% 22/05/2029	EUR	3,859,000	3,929,105	0.11
Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/12/2029	EUR	340,000	344,659	0.01	Latvia Government Bond, Reg. S 5.125% 30/07/2034	USD	11,900,000	10,989,327	0.32
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	234,000	195,535	0.01				21,699,728	0.63
Italy Buoni Poliennali Del Tesoro, Reg. S 6% 01/05/2031	EUR	262,000	298,906	0.01	<i>Lithuania</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 01/06/2032	EUR	3,652,000	2,954,105	0.08	Lithuania Government Bond, Reg. S 3.5% 13/02/2034	EUR	7,782,000	7,697,095	0.22
Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033	EUR	3,616,000	3,731,540	0.11				7,697,095	0.22
Italy Buoni Poliennali del Tesoro Inflation Linked Bond, Reg. S, FRN, 144A 1.6% 22/11/2028	EUR	18,650,000	18,061,125	0.52	<i>Mexico</i>				
			159,566,195	4.61	Mexico Government Bond 2.659% 24/05/2031	USD	3,300,000	2,553,610	0.07
<i>Japan</i>					Mexico Government Bond 4.75% 27/04/2032	USD	2,965,000	2,576,728	0.08
Development Bank of Japan, Inc., Reg. S 0.01% 09/09/2025	EUR	19,187,000	18,415,395	0.53	Mexico Government Bond 4.49% 25/05/2032	EUR	3,878,000	3,840,293	0.11
Japan Government CPI Linked Bond, FRN 0.005% 10/03/2031	JPY	807,500,000	5,411,877	0.16	Mexico Government Bond 6.75% 27/09/2034	USD	2,610,000	2,563,009	0.07
Japan Government Forty Year Bond 1.9% 20/03/2053	JPY	495,500,000	2,738,500	0.08				11,533,640	0.33
Japan Government Forty Year Bond 1.7% 20/03/2054	JPY	147,500,000	774,445	0.02	<i>Netherlands</i>				
Japan Government Forty Year Bond 0.4% 20/03/2056	JPY	928,100,000	3,216,871	0.09	Nederlandse Waterschapsbank NV, Reg. S 2% 16/12/2024	GBP	1,000	1,164	0.00
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	782,700,000	2,624,913	0.08	Nederlandse Waterschapsbank NV, Reg. S 0.875% 30/09/2026	GBP	5,000,000	5,428,675	0.16
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	565,700,000	2,019,715	0.06	Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	1,650,000	1,408,213	0.04
Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	1,802,050,000	7,793,056	0.22	Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2032	EUR	2,103,750	1,771,231	0.05
Japan Government Ten Year Bond 0.1% 20/06/2026	JPY	128,050,000	742,617	0.02	Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	EUR	1,565,000	1,749,795	0.05
Japan Government Thirty Year Bond 2.3% 20/03/2035	JPY	2,641,300,000	17,177,181	0.50	Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	2,570,000	1,812,770	0.05
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	69,800,000	442,869	0.01	Netherlands Government Bond, Reg. S, 144A 2.75% 15/01/2047	EUR	1,345,000	1,318,570	0.04
Japan Government Thirty Year Bond 2% 20/09/2040	JPY	351,500,000	2,159,536	0.06	Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	1,140,000	536,675	0.02
Japan Government Thirty Year Bond 2.2% 20/03/2041	JPY	102,800,000	647,016	0.02	Netherlands Government Bond, Reg. S, 144A 2% 15/01/2054	EUR	580,000	481,321	0.01
Japan Government Thirty Year Bond 1.5% 20/12/2044	JPY	85,050,000	464,477	0.01				14,508,414	0.42
Japan Government Thirty Year Bond 1.4% 20/09/2045	JPY	54,850,000	291,829	0.01	<i>New Zealand</i>				
Japan Government Thirty Year Bond 1.4% 20/12/2045	JPY	715,800,000	3,799,714	0.11	Westpac Securities NZ Ltd., Reg. S 1.099% 24/03/2026	EUR	4,589,000	4,391,778	0.13
Japan Government Thirty Year Bond 0.8% 20/03/2048	JPY	951,400,000	4,296,019	0.12				4,391,778	0.13
Japan Government Thirty Year Bond 0.4% 20/06/2049	JPY	887,600,000	3,518,994	0.10	<i>Poland</i>				
Japan Government Thirty Year Bond 0.4% 20/09/2049	JPY	373,700,000	1,473,595	0.04	Bank Gospodarstwa Krajowego, Reg. S 6.25% 31/10/2028	USD	3,590,000	3,479,746	0.10
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	581,650,000	2,268,032	0.07	Poland Government Bond 4.625% 18/03/2029	USD	4,696,000	4,345,829	0.13
Japan Government Thirty Year Bond 1.3% 20/06/2052	JPY	127,900,000	616,123	0.02	Poland Government Bond 5.125% 18/09/2034	USD	4,816,000	4,445,204	0.13
Japan Government Thirty Year Bond 1.4% 20/03/2053	JPY	194,900,000	956,106	0.03				12,270,779	0.36
Japan Government Thirty Year Bond 1.6% 20/12/2053	JPY	131,150,000	673,551	0.02					
Japan Government Twenty Year Bond 2.1% 20/12/2026	JPY	4,419,600,000	26,849,580	0.77					

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Romania</i>					European Union, Reg. S 1.625% 04/12/2029				
Romania Government Bond, Reg. S 5.875% 30/01/2029	USD	5,916,000	5,505,918	0.16		EUR	9,300,000	8,690,269	0.25
					European Union, Reg. S 4% 04/04/2044				
			5,505,918	0.16		EUR	7,031,785	7,537,082	0.22
					European Union, Reg. S 3% 04/03/2053				
						EUR	8,100,000	7,388,163	0.21
<i>Saudi Arabia</i>									
Saudi Government Bond, Reg. S 4.75% 18/01/2028	USD	11,765,000	10,890,611	0.31				42,311,622	1.22
Saudi Government Bond, Reg. S 5% 16/01/2034	USD	14,197,000	13,078,821	0.38	<i>Sweden</i>				
					Sweden Government Bond, Reg. S 0.125% 12/05/2031				
			23,969,432	0.69		SEK	18,610,000	1,430,896	0.04
					Sweden Government Bond, Reg. S 0.5% 24/11/2045				
						SEK	4,280,000	265,270	0.01
<i>Slovakia</i>									
Slovakia Government Bond, Reg. S 3.75% 06/03/2034	EUR	13,791,092	13,844,555	0.40				1,696,166	0.05
					<i>United Kingdom</i>				
			13,844,555	0.40	UK Treasury, Reg. S 0.5% 31/01/2029				
					UK Treasury, Reg. S 4.125% 22/07/2029				
						GBP	5,745,000	5,802,508	0.17
					UK Treasury, Reg. S 0.875% 22/10/2029				
	USD	4,245,000	3,957,973	0.11		GBP	2,080,000	2,461,056	0.07
					UK Treasury, Reg. S 0.875% 31/07/2033				
			3,957,973	0.11		GBP	12,631,800	12,769,815	0.37
					UK Treasury, Reg. S 4.25% 31/07/2034				
						GBP	4,766,520	4,271,302	0.12
<i>Spain</i>					UK Treasury, Reg. S 0.625% 31/07/2035				
Spain Bonos y Obligaciones del Estado 3.5% 31/05/2029	EUR	4,900,000	5,004,370	0.15		GBP	11,329,936	13,491,199	0.39
Spain Bonos y Obligaciones del Estado 0.8% 30/07/2029	EUR	1,260,000	1,129,379	0.03	UK Treasury, Reg. S 1.75% 07/09/2037				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.15% 31/10/2025	EUR	4,000	3,944	0.00		GBP	2,034,306	1,794,570	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.3% 31/10/2026	EUR	10,290,000	9,892,950	0.29	UK Treasury, Reg. S 4.25% 07/09/2039				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.5% 30/04/2027	EUR	1,510,000	1,448,196	0.04		GBP	1,570,000	1,820,475	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	4,008,000	3,766,052	0.11	UK Treasury, Reg. S 4.25% 07/12/2040				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 30/04/2029	EUR	829,000	771,988	0.02		GBP	1,704,000	1,963,036	0.06
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.25% 31/10/2030	EUR	7,940,000	7,115,044	0.21	UK Treasury, Reg. S 1.25% 22/10/2041				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033	EUR	5,567,000	5,518,150	0.16		GBP	1,485,950	1,080,253	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.55% 31/10/2033	EUR	18,015,000	18,358,816	0.53	UK Treasury, Reg. S 4.5% 07/12/2042				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.25% 30/04/2034	EUR	18,183,000	18,024,353	0.52		GBP	2,624,000	3,093,220	0.09
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034	EUR	13,284,000	13,346,866	0.39	UK Treasury, Reg. S 3.25% 22/01/2044				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.85% 30/07/2035	EUR	1,582,000	1,354,282	0.04		GBP	1,938,000	1,901,522	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.9% 30/07/2039	EUR	6,242,000	6,385,176	0.18	UK Treasury, Reg. S 3.5% 22/01/2045				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	2,968,000	1,907,897	0.06		GBP	764,000	773,775	0.02
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.7% 31/10/2048	EUR	553,000	452,604	0.01	UK Treasury, Reg. S 0.875% 31/01/2046				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 31/10/2050	EUR	590,000	314,961	0.01		GBP	3,530,000	2,080,327	0.06
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.9% 31/10/2052	EUR	1,015,000	668,999	0.02	UK Treasury, Reg. S 4.25% 07/12/2046				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	1,290,000	1,149,566	0.03		GBP	2,067,000	2,325,134	0.07
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	290,000	138,761	0.00	UK Treasury, Reg. S 1.5% 22/07/2047				
						GBP	3,068,474	2,052,644	0.06
			96,752,354	2.80	UK Treasury, Reg. S 1.75% 22/01/2049				
					UK Treasury, Reg. S 1.25% 31/07/2051				
<i>Supranational</i>					UK Treasury, Reg. S 3.75% 22/07/2052				
European Investment Bank, Reg. S 2.75% 28/07/2028	EUR	14,392,000	14,332,914	0.41		GBP	1,184,150	1,219,586	0.04
European Investment Bank, Reg. S 2.75% 30/07/2030	EUR	4,400,000	4,363,194	0.13	UK Treasury, Reg. S 1.5% 31/07/2053				
						GBP	1,745,000	1,054,215	0.03
					UK Treasury, Reg. S 4.375% 31/07/2054				
						GBP	8,670,252	9,884,038	0.29
					UK Treasury, Reg. S 1.625% 22/10/2054				
						GBP	1,350,000	835,636	0.02
					UK Treasury, Reg. S 4.25% 07/12/2055				
						GBP	1,259,500	1,406,008	0.04
					UK Treasury, Reg. S 0.5% 22/10/2061				
						GBP	1,465,000	522,019	0.02
					UK Treasury, Reg. S 2.5% 22/07/2065				
						GBP	970,000	724,844	0.02
					UK Treasury, Reg. S 3.5% 22/07/2068				
						GBP	120,000	116,394	0.00
					UK Treasury, Reg. S 1.625% 22/10/2071				
						GBP	2,540,000	1,387,293	0.04
					UK Treasury, Reg. S 1.125% 22/10/2073				
						GBP	830,000	360,724	0.01
								79,052,025	2.28
					<i>United States of America</i>				
					Metropolitan Life Global Funding I, Reg. S 4.125% 02/09/2025				
						GBP	8,998,000	10,487,102	0.30
					US Treasury 1.625% 30/09/2026				
						USD	30,000	26,280	0.00
					US Treasury 2.25% 15/02/2027				
						USD	15,000	13,242	0.00
					US Treasury 0.5% 30/04/2027				
						USD	5,670,000	4,745,369	0.14
					US Treasury 0.5% 31/05/2027				
						USD	6,550,000	5,466,679	0.16
					US Treasury 3.25% 30/06/2027				
						USD	35,600,000	32,172,378	0.93
					US Treasury 3.875% 31/12/2029				
						USD	13,140,000	12,038,687	0.35
					US Treasury 4% 28/02/2030				
						USD	9,350,000	8,617,545	0.25
					US Treasury 1.625% 15/05/2031				
						USD	51,150,000	40,377,372	1.17
					US Treasury 1.375% 15/07/2033				
						USD	39,975,000	36,684,965	1.06
					US Treasury 3.875% 15/08/2033				
						USD	1,270,000	1,151,362	0.03
					US Treasury 5% 15/05/2037				
						USD	4,395,000	4,409,165	0.13
					US Treasury 4.5% 15/08/2039				
						USD	9,190,000	8,736,310	0.25
					US Treasury 4.625% 15/02/2040				
						USD	10,620,000	10,225,019	0.30
					US Treasury 1.125% 15/05/2040				
						USD	16,050,000	9,388,622	0.27
					US Treasury 3.875% 15/08/2040				
						USD	13,280,300	11,672,199	0.34
					US Treasury 1.875% 15/02/2041				
						USD	3,100,000	2,015,513	0.06

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
US Treasury 4.75% 15/02/2041	USD	1,430,000	1,391,799	0.04	Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	245,500	270,168	0.01
US Treasury 2.25% 15/05/2041	USD	14,830,000	10,191,770	0.29	China Resources Land Ltd.	HKD	286,500	911,230	0.03
US Treasury 4.375% 15/05/2041	USD	550,000	511,332	0.02	H World Group Ltd.	HKD	116,300	362,243	0.01
US Treasury 2.875% 15/05/2043	USD	5,785,300	4,266,520	0.12	iQIYI, Inc., ADR	USD	77,319	260,512	0.01
US Treasury 3.125% 15/08/2044	USD	12,000,000	9,109,070	0.26	JD.com, Inc. 'A'	HKD	28,771	355,529	0.01
US Treasury 3% 15/11/2044	USD	7,720,000	5,727,419	0.17	Kanzhun Ltd., ADR	USD	18,206	322,363	0.01
US Treasury 2.5% 15/11/2045	USD	2,090,000	1,417,256	0.04	Kuaidou Technology, Reg. S	HKD	183,400	1,013,529	0.03
US Treasury 3% 15/05/2045	USD	610,000	450,595	0.01	MINISO Group Holding Ltd.	HKD	167,600	750,699	0.02
US Treasury 2.875% 15/08/2045	USD	2,750,000	1,985,440	0.06	NetEase, Inc.	HKD	146,000	2,606,190	0.08
US Treasury 2.75% 15/11/2047	USD	6,345,000	4,670,946	0.14	PDD Holdings, Inc., ADR	USD	31,603	3,902,119	0.11
US Treasury 2.25% 15/08/2046	USD	12,475,000	7,916,338	0.23	Shenzhou International Group Holdings Ltd.	HKD	52,000	475,318	0.01
US Treasury 2.75% 15/08/2047	USD	11,875,000	8,230,342	0.24	Sileray Corp.	TWD	38,000	506,053	0.01
US Treasury 3% 15/11/2047	USD	12,400,000	8,579,723	0.25	Tencent Holdings Ltd.	HKD	294,000	13,107,008	0.38
US Treasury 3.375% 15/11/2048	USD	11,790,000	9,111,722	0.26	Tingyi Cayman Islands Holding Corp.	HKD	210,000	236,756	0.01
US Treasury 2.375% 15/11/2049	USD	3,460,000	2,190,013	0.06	Xinyi Solar Holdings Ltd.	HKD	848,000	399,366	0.01
US Treasury 1.25% 15/02/2050	USD	7,655,000	3,627,296	0.10	ZTO Express Cayman, Inc.	HKD	15,300	300,948	0.01
US Treasury 1.375% 15/08/2050	USD	3,760,000	1,838,769	0.05				27,874,826	0.81
US Treasury 1.625% 15/11/2050	USD	1,400,000	732,361	0.02					
US Treasury 2.375% 15/05/2051	USD	12,040,000	7,563,814	0.22					
US Treasury 1.875% 15/11/2051	USD	8,320,000	4,614,001	0.13					
US Treasury 2.25% 15/02/2052	USD	12,600,000	7,659,163	0.22					
US Treasury 3% 15/08/2052	USD	9,860,000	7,071,007	0.20	<i>Chile</i> Banco Santander Chile, ADR	USD	20,341	357,505	0.01
			307,084,505	8.87				357,505	0.01
<i>Total Bonds</i>			1,238,507,228	35.77					
<i>Equities</i>					<i>China</i> BYD Co. Ltd. 'H'	HKD	56,500	1,568,120	0.05
<i>Australia</i> Aristocrat Leisure Ltd.	AUD	40,513	1,256,748	0.04	China Construction Bank Corp. 'H'	HKD	2,058,000	1,422,418	0.04
Brambles Ltd.	AUD	152,233	1,378,335	0.04	China Merchants Bank Co. Ltd. 'H'	HKD	717,500	3,048,458	0.09
Commonwealth Bank of Australia	AUD	43,694	3,469,251	0.10	Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	94,800	514,252	0.01
CSL Ltd.	AUD	5,088	936,269	0.03	Haier Smart Home Co. Ltd. 'H'	HKD	577,600	1,805,982	0.05
Macquarie Group Ltd.	AUD	13,061	1,666,165	0.05	Midea Group Co. Ltd. 'A'	CNH	76,800	634,540	0.02
Medibank Pvt Ltd.	AUD	832,211	1,932,367	0.06	PetroChina Co. Ltd. 'H'	HKD	2,050,000	1,937,028	0.06
QBE Insurance Group Ltd.	AUD	204,754	2,218,896	0.06	PICC Property & Casualty Co. Ltd. 'H'	HKD	1,254,000	1,458,043	0.04
Rio Tinto Ltd.	AUD	33,993	2,521,436	0.07	Ping An Insurance Group Co. of China Ltd. 'H'	HKD	149,500	632,947	0.02
Santos Ltd.	AUD	295,874	1,413,672	0.04	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNH	11,000	409,949	0.01
Seven Group Holdings Ltd.	AUD	66,985	1,574,159	0.05	Weichai Power Co. Ltd. 'H'	HKD	382,000	681,665	0.02
South32 Ltd.	AUD	298,366	679,777	0.02	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	85,900	317,160	0.01
Woodside Energy Group Ltd.	AUD	88,560	1,557,846	0.04	Zijin Mining Group Co. Ltd. 'H'	HKD	246,000	485,496	0.01
			20,604,921	0.60				14,916,058	0.43
<i>Austria</i> BAWAG Group AG, Reg. S	EUR	7,495	442,205	0.01	<i>Denmark</i> Carlsberg A/S 'B'	DKK	12,396	1,396,919	0.04
Erste Group Bank AG	EUR	36,585	1,613,215	0.05	Danske Bank A/S	DKK	52,853	1,472,716	0.04
Strabag SE	EUR	3,120	121,992	0.00	Novo Nordisk A/S 'B'	DKK	132,761	17,989,147	0.52
Wienerberger AG	EUR	10,223	318,549	0.01				20,858,782	0.60
			2,495,961	0.07					
<i>Belgium</i> Bekaert SA	EUR	9,895	385,410	0.01	<i>Finland</i> Konecranes Oyj	EUR	10,209	543,119	0.02
D'ieteren Group	EUR	2,171	428,990	0.01	Nordea Bank Abp	SEK	195,865	2,179,439	0.06
			814,400	0.02				2,722,558	0.08
<i>Bermuda</i> Arch Capital Group Ltd.	USD	12,188	1,146,238	0.03	<i>France</i> Accor SA	EUR	9,657	367,932	0.01
Axalta Coating Systems Ltd.	USD	55,828	1,761,273	0.05	Air Liquide SA	EUR	12,204	1,966,430	0.06
Credicorp Ltd.	USD	6,006	882,081	0.03	AXA SA	EUR	39,897	1,215,263	0.04
			3,789,592	0.11	BNP Paribas SA	EUR	22,040	1,308,956	0.04
<i>Brazil</i> Atacadao SA	BRL	148,284	225,746	0.01	Capgemini SE	EUR	7,280	1,349,894	0.04
B3 SA - Brasil Bolsa Balcao	BRL	141,980	242,082	0.01	Cie de Saint-Gobain SA	EUR	14,800	1,078,476	0.03
Banco BTG Pactual SA	BRL	58,392	309,837	0.01	Cie Generale des Etablissements Michelin SCA	EUR	48,263	1,734,331	0.05
Banco do Brasil SA	BRL	136,362	605,193	0.02	Dassault Systemes SE	EUR	14,508	511,044	0.01
Localiza Rent a Car SA Rights	BRL	433	587	0.00	Engie SA	EUR	38,057	506,253	0.01
Localiza Rent a Car SA	BRL	42,937	299,061	0.01	EssilorLuxottica SA	EUR	2,388	479,272	0.01
Lojas Renner SA	BRL	107,578	224,527	0.00	Gaztransport Et Technigaz SA	EUR	2,774	342,173	0.01
Petroleo Brasileiro SA Preference	BRL	172,055	1,091,419	0.03	Legrand SA	EUR	46,869	4,346,162	0.13
Raia Drogasil SA	BRL	90,187	389,079	0.01	L'Oreal SA	EUR	4,502	1,845,370	0.05
TIM SA	BRL	155,332	411,523	0.01	LVMH Moet Hennessy Louis Vuitton SE	EUR	20,345	14,517,175	0.42
			3,799,054	0.11	Pernod Ricard SA	EUR	3,908	494,753	0.01
<i>Cayman Islands</i> Alibaba Group Holding Ltd.	HKD	137,000	1,156,362	0.03	Publicis Groupe SA	EUR	12,508	1,243,045	0.04
Baidu, Inc. 'A'	HKD	91,950	938,433	0.03	Safran SA	EUR	26,296	5,201,349	0.15
					Sanofi SA	EUR	6,910	620,863	0.02
					Schneider Electric SE	EUR	16,918	3,786,248	0.11
					Sodexo SA	EUR	4,058	339,452	0.01
					Sopra Steria Group	EUR	2,016	366,912	0.01
					SPIE SA	EUR	22,861	774,302	0.02

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
TotalEnergies SE	EUR	46,792	2,909,526	0.08	<i>Indonesia</i>				
Vinci SA	EUR	76,656	7,547,550	0.22	Bank Central Asia Tbk. PT	IDR	6,088,400	3,453,296	0.10
			54,852,731	1.58	Bank Mandiri Persero Tbk. PT	IDR	4,060,500	1,419,512	0.04
<i>Germany</i>					Bank Rakyat Indonesia Persero Tbk. PT	IDR	6,705,300	1,770,042	0.05
adidas AG	EUR	8,260	1,830,416	0.05	Telkom Indonesia Persero Tbk. PT	IDR	2,443,800	434,488	0.02
Allianz SE	EUR	12,022	3,120,911	0.09				7,077,338	0.21
Billfinger SE	EUR	10,330	507,203	0.01	<i>Ireland</i>				
CTS Eventim AG & Co. KGaA	EUR	3,161	246,716	0.01	AIB Group plc	EUR	79,619	393,079	0.01
Deutsche Boerse AG	EUR	4,951	949,973	0.03	CRH plc	GBP	13,728	964,050	0.03
Deutsche Post AG	EUR	33,382	1,262,340	0.04	Eaton Corp. plc	USD	21,119	6,281,321	0.18
Deutsche Telekom AG	EUR	146,989	3,449,097	0.10	Glanbia plc	EUR	14,692	269,011	0.01
E.ON SE	EUR	131,113	1,615,968	0.05	Kingspan Group plc	EUR	7,527	599,337	0.02
Heidelberg Materials AG	EUR	15,797	1,530,413	0.04	Medtronic plc	USD	54,898	4,030,061	0.12
Infineon Technologies AG	EUR	54,714	1,887,770	0.05	Ryanair Holdings plc	EUR	74,614	1,234,302	0.03
Ionos SE	EUR	17,993	460,171	0.01	Seagate Technology Holdings plc	USD	22,003	2,149,917	0.06
Jungheinrich AG Preference	EUR	8,756	271,086	0.01	Smurfit Kappa Group plc	EUR	8,952	376,163	0.01
LEG Immobilien SE	EUR	4,991	383,159	0.01	Trane Technologies plc	USD	28,480	8,904,675	0.26
Mercedes-Benz Group AG	EUR	8,369	536,955	0.01				25,201,916	0.73
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	24,018	11,228,415	0.32	<i>Italy</i>				
RWE AG	EUR	7,610	244,243	0.01	Azimut Holding SpA	EUR	23,836	528,206	0.01
SAF-Holland SE	EUR	17,532	320,485	0.01	Danieli & C Officine Meccaniche SpA	EUR	4,616	165,714	0.00
SAP SE	EUR	19,303	3,666,026	0.11	Danieli & C Officine Meccaniche SpA	EUR	23,362	619,677	0.02
Scout24 SE, Reg. S	EUR	3,275	233,917	0.01	De' Longhi SpA	EUR	7,918	232,314	0.01
Siemens AG	EUR	13,526	2,355,418	0.07	FinecoBank Banca Fineco SpA	EUR	66,711	924,781	0.03
Vonovia SE	EUR	21,850	581,865	0.02	Intesa Sanpaolo SpA	EUR	408,777	1,419,274	0.04
			36,682,547	1.06	Maire SpA	EUR	17,783	137,818	0.00
<i>Greece</i>					Prysmian SpA	EUR	23,979	1,385,507	0.04
Hellenic Telecommunications Organization SA	EUR	23,687	320,722	0.01	UniCredit SpA	EUR	126,296	4,353,423	0.13
			320,722	0.01	Unipol Gruppo SpA	EUR	28,881	267,583	0.01
								10,034,297	0.29
<i>Hong Kong</i>					<i>Japan</i>				
AIA Group Ltd.	HKD	681,800	4,322,728	0.12	Advantest Corp.	JPY	22,300	834,139	0.02
Galaxy Entertainment Group Ltd.	HKD	206,000	896,809	0.03	Ajinomoto Co., Inc.	JPY	45,200	1,486,670	0.04
Hong Kong Exchanges & Clearing Ltd.	HKD	76,600	2,294,667	0.07	Amano Corp.	JPY	24,100	582,659	0.02
Lenovo Group Ltd.	HKD	1,004,000	1,322,973	0.04	Bandai Namco Holdings, Inc.	JPY	63,100	1,154,133	0.03
Techtronic Industries Co. Ltd.	HKD	42,500	453,589	0.01	Bengo4.com, Inc.	JPY	30,500	602,277	0.02
			9,290,766	0.27	Bridgestone Corp.	JPY	53,300	1,962,967	0.06
<i>Hungary</i>					CyberAgent, Inc.	JPY	146,600	860,778	0.02
OTP Bank Nyrt.	HUF	11,155	515,823	0.02	Daido Steel Co. Ltd.	JPY	129,000	1,115,117	0.03
			515,823	0.02	Daiichi Sankyo Co. Ltd.	JPY	61,300	1,973,901	0.06
<i>India</i>					Daikin Industries Ltd.	JPY	2,500	325,655	0.01
Apollo Tyres Ltd.	INR	153,226	931,510	0.03	Denso Corp.	JPY	170,500	2,479,684	0.07
Axis Bank Ltd.	INR	157,370	2,228,427	0.06	Ebara Corp.	JPY	66,000	978,427	0.03
Bajaj Auto Ltd.	INR	3,021	321,455	0.01	Fuji Electric Co. Ltd.	JPY	2,400	127,847	0.00
Bajaj Finance Ltd.	INR	18,633	1,486,330	0.04	GMO Payment Gateway, Inc.	JPY	32,100	1,659,567	0.05
Bharti Airtel Ltd.	INR	13,100	212,492	0.01	Hitachi Ltd.	JPY	269,000	5,638,591	0.16
Biocon Ltd.	INR	96,115	379,039	0.01	Hoya Corp.	JPY	27,200	2,960,061	0.09
Britannia Industries Ltd.	INR	12,199	746,881	0.02	INFRONEER Holdings, Inc.	JPY	91,000	690,822	0.02
Coforge Ltd.	INR	5,881	356,930	0.01	ITOCHU Corp.	JPY	133,000	6,086,640	0.18
Crompton Greaves Consumer Electricals Ltd.	INR	46,537	211,624	0.01	Kajima Corp.	JPY	44,700	724,046	0.02
Delhivery Ltd.	INR	29,787	133,251	0.00	Kao Corp.	JPY	42,100	1,598,797	0.05
Havells India Ltd.	INR	13,746	280,342	0.01	Keyence Corp.	JPY	9,600	3,943,207	0.11
HDFC Bank Ltd.	INR	364,222	6,878,523	0.20	Kuraray Co. Ltd.	JPY	126,500	1,362,093	0.04
HDFC Life Insurance Co. Ltd., Reg. S	INR	42,586	284,013	0.01	MEC Co. Ltd.	JPY	20,600	551,978	0.02
Hero MotoCorp Ltd.	INR	12,808	802,154	0.02	MINEBEA MITSUMI, Inc.	JPY	108,100	2,077,012	0.06
Hindalco Industries Ltd.	INR	42,339	328,942	0.01	Mitsubishi Electric Corp.	JPY	34,600	517,921	0.02
Hindustan Aeronautics Ltd., Reg. S	INR	10,900	643,402	0.02	Mitsubishi UFJ Financial Group, Inc.	JPY	402,600	4,054,764	0.12
ICICI Bank Ltd.	INR	101,080	1,356,280	0.04	Mitsui Fudosan Co. Ltd.	JPY	184,300	1,577,045	0.05
Infosys Ltd.	INR	165,334	2,902,549	0.08	Money Forward, Inc.	JPY	44,000	1,381,716	0.04
Kotak Mahindra Bank Ltd.	INR	100,610	2,034,235	0.06	MS&AD Insurance Group Holdings, Inc.	JPY	200,200	4,163,801	0.12
Mahindra & Mahindra Ltd.	INR	21,556	692,926	0.02	Murata Manufacturing Co. Ltd.	JPY	62,800	1,215,772	0.04
Maruti Suzuki India Ltd.	INR	20,016	2,697,614	0.08	Nichirei Corp.	JPY	69,200	1,427,748	0.04
Oil & Natural Gas Corp. Ltd.	INR	243,083	747,677	0.02	Nintendo Co. Ltd.	JPY	32,800	1,633,184	0.05
Power Finance Corp. Ltd.	INR	161,600	878,182	0.02	Nippon Sanso Holdings Corp.	JPY	17,400	481,741	0.01
REC Ltd.	INR	29,214	172,059	0.00	Obayashi Corp.	JPY	218,800	2,434,319	0.07
Reliance Industries Ltd.	INR	131,301	4,604,231	0.13	ORIX Corp.	JPY	137,100	2,834,663	0.08
Shriram Finance Ltd.	INR	101,242	3,319,681	0.10	Otsuka Corp.	JPY	60,600	1,091,463	0.03
Tata Consultancy Services Ltd.	INR	37,982	1,662,715	0.05	PAL GROUP Holdings Co. Ltd.	JPY	40,900	431,815	0.01
Tata Motors Ltd.	INR	112,562	1,248,149	0.04	Pan Pacific International Holdings Corp.	JPY	95,100	2,086,762	0.06
Tata Steel Ltd.	INR	532,486	1,042,795	0.03	Park24 Co. Ltd.	JPY	70,300	656,733	0.02
UltraTech Cement Ltd.	INR	5,003	653,283	0.02	Recruit Holdings Co. Ltd.	JPY	79,500	3,983,024	0.12
			40,237,691	1.16	Sawai Group Holdings Co. Ltd.	JPY	13,000	494,447	0.01
					Shimano, Inc.	JPY	10,100	1,462,432	0.04
					Shin-Etsu Chemical Co. Ltd.	JPY	358,500	13,019,299	0.38
					SIGMAXYZ Holdings, Inc.	JPY	72,100	669,034	0.02
					SMC Corp.	JPY	5,100	2,265,499	0.07
					SoftBank Group Corp.	JPY	52,100	3,151,672	0.09

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Sony Group Corp.	JPY	28,200	2,237,705	0.06	Hyundai Marine & Fire Insurance Co. Ltd.	KRW	29,294	685,714	0.02
SUMCO Corp.	JPY	161,000	2,170,600	0.06	Hyundai Mobis Co. Ltd.	KRW	5,355	913,536	0.03
Sumitomo Mitsui Financial Group, Inc.	JPY	65,600	4,097,290	0.12	Hyundai Motor Co.	KRW	14,012	2,804,233	0.08
Sumitomo Realty & Development Co. Ltd.	JPY	15,100	415,732	0.01	KakaoBank Corp.	KRW	9,869	136,196	0.00
Suzuki Motor Corp.	JPY	143,000	1,541,423	0.04	KB Financial Group, Inc.	KRW	37,588	2,004,729	0.06
Taisei Corp.	JPY	43,500	1,507,912	0.04	Kia Corp.	KRW	37,858	3,324,944	0.10
Terumo Corp.	JPY	23,800	367,245	0.01	LG Chem Ltd.	KRW	2,315	542,681	0.02
Toei Animation Co. Ltd.	JPY	11,100	161,321	0.00	NAVER Corp.	KRW	2,537	287,585	0.01
Tokio Marine Holdings, Inc.	JPY	163,800	5,728,638	0.17	Samsung Electronics Co. Ltd.	KRW	275,692	15,246,685	0.44
Tokyo Electron Ltd.	JPY	5,900	1,200,803	0.03	Samsung Fire & Marine Insurance Co. Ltd.	KRW	1,779	470,181	0.01
Yamato Kogyo Co. Ltd.	JPY	24,700	1,124,261	0.03	Shinhan Financial Group Co. Ltd.	KRW	34,192	1,118,424	0.03
Yokohama Rubber Co. Ltd. (The)	JPY	78,700	1,632,005	0.05	SK Hynix, Inc.	KRW	77,553	12,440,293	0.36
			114,996,857	3.32	SM Entertainment Co. Ltd.	KRW	5,189	283,093	0.01
					S-Oil Corp.	KRW	17,037	769,841	0.02
								45,576,111	1.32
<i>Mexico</i>					<i>Spain</i>				
Alsea SAB de CV	MXN	104,588	335,559	0.01	Banco Bilbao Vizcaya Argentaria SA	EUR	16,376	152,035	0.00
America Movil SAB de CV	MXN	346,375	271,727	0.01	Banco Santander SA	EUR	221,372	954,445	0.03
Fomento Economico Mexicano SAB de CV	MXN	26,049	261,549	0.01	Industria de Diseno Textil SA	EUR	30,562	1,416,396	0.04
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	1,872	521,726	0.01	Merlin Properties Socimi SA, REIT	EUR	37,883	395,120	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	97,099	716,259	0.02				2,917,996	0.08
Regional SAB de CV	MXN	32,683	226,935	0.01					
Wal-Mart de Mexico SAB de CV	MXN	890,157	2,849,155	0.08	<i>Sweden</i>				
			5,182,910	0.15	Atlas Copco AB 'A'	SEK	55,769	976,492	0.03
					Clas Ohlson AB 'B'	SEK	18,069	279,636	0.01
					Sandvik AB	SEK	21,833	407,945	0.01
					Volvo AB 'B'	SEK	118,015	2,808,175	0.08
<i>Netherlands</i>								4,472,248	0.13
Adyen NV, Reg. S	EUR	566	632,448	0.02	<i>Switzerland</i>				
Airbus SE	EUR	12,428	1,599,111	0.05	ABB Ltd.	CHF	43,906	2,272,830	0.07
ASM International NV	EUR	2,091	1,481,055	0.04	Alcon, Inc.	CHF	8,547	711,960	0.02
ASML Holding NV, ADR	USD	1,273	1,238,384	0.04	Chubb Ltd.	USD	8,306	1,995,319	0.06
ASML Holding NV	EUR	9,906	9,637,547	0.28	Cie Financiere Richemont SA	CHF	16,975	2,474,337	0.07
ASR Nederland NV	EUR	8,778	389,173	0.01	Garmin Ltd.	USD	13,840	2,093,365	0.06
Ferrovial SE	EUR	1,052	38,177	0.00	Logitech International SA	CHF	7,676	696,228	0.02
Heineken NV	EUR	48,899	4,419,981	0.13	Nestle SA	CHF	157,688	15,060,038	0.43
ING Groep NV	EUR	148,760	2,368,110	0.07	Novartis AG	CHF	37,734	3,772,492	0.11
Koninklijke Ahold Delhaize NV	EUR	64,051	1,768,768	0.05	Roche Holding AG	CHF	12,589	3,270,179	0.09
Koninklijke KPN NV	EUR	329,527	1,174,269	0.03	Sandoz Group AG	CHF	19,477	658,021	0.02
NXP Semiconductors NV	USD	33,196	8,411,081	0.24	Straumann Holding AG	CHF	3,349	389,102	0.01
Stellantis NV	EUR	72,502	1,331,878	0.04	UBS Group AG	CHF	115,299	3,177,271	0.09
STMicroelectronics NV	EUR	13,651	504,200	0.01	Zurich Insurance Group AG	CHF	3,872	1,931,106	0.06
Wolters Kluwer NV	EUR	10,729	1,662,995	0.05					
			36,657,177	1.06				38,502,248	1.11
<i>Poland</i>					<i>Taiwan</i>				
Dino Polska SA, Reg. S	PLN	4,168	390,532	0.01	Accton Technology Corp.	TWD	86,000	1,377,555	0.04
			390,532	0.01	ASE Technology Holding Co. Ltd.	TWD	101,000	491,022	0.01
<i>Saudi Arabia</i>					Asia Vital Components Co. Ltd.	TWD	54,000	1,190,898	0.03
Al Rajhi Bank	SAR	38,817	787,650	0.02	ASPEED Technology, Inc.	TWD	5,000	697,910	0.02
Saudi Arabian Oil Co., Reg. S	SAR	56,823	392,478	0.01	Asustek Computer, Inc.	TWD	65,000	933,499	0.03
Saudi National Bank (The)	SAR	88,292	807,799	0.03	Delta Electronics, Inc.	TWD	51,000	569,715	0.02
			1,987,927	0.06	eMemory Technology, Inc.	TWD	2,000	148,513	0.00
<i>Singapore</i>					Evergreen Marine Corp. Taiwan Ltd.	TWD	165,000	918,627	0.03
DBS Group Holdings Ltd.	SGD	178,070	4,394,912	0.13	MediaTek, Inc.	TWD	52,000	2,093,586	0.06
Singapore Telecommunications Ltd.	SGD	227,900	432,915	0.01	Novatek Microelectronics Corp.	TWD	63,000	1,098,981	0.03
Yangzijiang Shipbuilding Holdings Ltd.	SGD	618,100	1,050,540	0.03	Pegatron Corp.	TWD	179,000	537,607	0.02
			5,878,367	0.17	Powertech Technology, Inc.	TWD	247,000	1,341,355	0.04
<i>South Africa</i>					Quanta Computer, Inc.	TWD	265,000	2,383,877	0.07
Absa Group Ltd.	ZAR	71,173	577,645	0.02	Realtek Semiconductor Corp.	TWD	46,000	724,242	0.02
Aspen Pharmacare Holdings Ltd.	ZAR	22,209	264,944	0.01	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	42,225	6,921,672	0.20
Bid Corp. Ltd.	ZAR	14,488	315,694	0.01	Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,052,821	29,315,141	0.85
Capitec Bank Holdings Ltd.	ZAR	3,742	501,892	0.01	Unimicron Technology Corp.	TWD	222,000	1,152,826	0.03
Clicks Group Ltd.	ZAR	30,873	542,648	0.01	Wiwynn Corp.	TWD	27,000	2,053,540	0.06
Shoprite Holdings Ltd.	ZAR	45,227	656,190	0.02	Yageo Corp.	TWD	55,000	1,157,493	0.03
			2,859,013	0.08	Yuanta Financial Holding Co. Ltd.	TWD	347,000	320,650	0.01
<i>South Korea</i>					<i>Thailand</i>				
Hana Financial Group, Inc.	KRW	64,048	2,641,874	0.08	PTT Exploration & Production PCL	THB	100,900	389,960	0.01
Hankook Tire & Technology Co. Ltd.	KRW	16,203	496,997	0.01	Siam Cement PCL (The)	THB	43,200	248,102	0.01
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	7,059	760,882	0.02	Thai Oil PCL	THB	393,001	531,732	0.01
HL Mando Co. Ltd.	KRW	8,457	251,938	0.01				1,169,794	0.03
Hyundai Glovis Co. Ltd.	KRW	2,662	396,285	0.01					

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>United Kingdom</i>					Coca-Cola Co. (The)	USD	94,457	5,624,427	0.16
3i Group plc	GBP	117,584	4,312,651	0.12	Columbia Sportswear Co.	USD	12,454	918,264	0.03
Anglo American plc	GBP	27,929	825,653	0.02	Confluent, Inc. 'A'	USD	54,098	1,512,287	0.04
Anglogold Ashanti plc	ZAR	11,237	265,318	0.01	ConocoPhillips	USD	47,725	5,106,145	0.15
Associated British Foods plc	GBP	35,439	1,038,880	0.03	Constellation Brands, Inc. 'A'	USD	8,619	2,055,889	0.06
AstraZeneca plc	GBP	69,815	10,234,227	0.30	Cooper Cos., Inc. (The)	USD	22,640	1,852,335	0.05
Berkeley Group Holdings plc	GBP	13,686	744,219	0.02	Copart, Inc.	USD	48,461	2,490,197	0.07
BP plc	GBP	1,246,383	6,997,262	0.20	Corpay, Inc.	USD	12,056	3,032,845	0.09
Centrica plc	GBP	778,900	1,248,119	0.04	Coterra Energy, Inc.	USD	49,223	1,236,383	0.04
Coca-Cola Europacific Partners plc	USD	11,772	805,760	0.02	CrowdStrike Holdings, Inc. 'A'	USD	8,396	3,066,645	0.09
Diageo plc	GBP	65,174	1,913,243	0.06	CSX Corp.	USD	201,202	6,230,972	0.18
GSK plc	GBP	109,116	1,973,009	0.06	CVS Health Corp.	USD	33,981	1,865,231	0.05
Howden Joinery Group plc	GBP	30,854	320,528	0.01	Danaher Corp.	USD	15,681	3,686,013	0.11
HSBC Holdings plc	GBP	60,653	492,079	0.01	Deere & Co.	USD	21,271	7,533,268	0.22
HSBC Holdings plc	HKD	291,600	2,384,499	0.07	Dick's Sporting Goods, Inc.	USD	9,410	1,914,321	0.05
InterContinental Hotels Group plc	GBP	7,476	734,227	0.02	Digital Realty Trust, Inc., REIT	USD	24,011	3,391,095	0.10
JET2 plc	GBP	39,363	606,587	0.02	Dominion Energy, Inc.	USD	50,540	2,326,602	0.07
Lloyds Banking Group plc	GBP	2,264,305	1,466,849	0.04	Domino's Pizza, Inc.	USD	2,988	1,450,449	0.04
London Stock Exchange Group plc	GBP	7,459	831,647	0.02	DoorDash, Inc. 'A'	USD	21,370	2,203,010	0.06
Marks & Spencer Group plc	GBP	171,248	580,366	0.02	Dover Corp.	USD	16,552	2,796,104	0.08
Mitie Group plc	GBP	149,978	207,386	0.01	EastGroup Properties, Inc., REIT	USD	5,312	830,796	0.02
Morgan Sindall Group plc	GBP	5,887	176,572	0.01	Edison International	USD	22,607	1,515,268	0.04
NatWest Group plc	GBP	107,917	397,338	0.01	elf Beauty, Inc.	USD	11,877	2,315,735	0.07
Next plc	GBP	5,809	621,750	0.02	Eli Lilly & Co.	USD	14,728	12,538,863	0.36
OSB Group plc	GBP	102,773	525,365	0.02	Energizer Holdings, Inc.	USD	30,447	839,608	0.02
RELX plc	GBP	140,051	6,026,417	0.17	Entegris, Inc.	USD	20,912	2,675,395	0.08
Rightmove plc	GBP	76,986	493,363	0.01	Entergy Corp.	USD	8,404	836,630	0.02
Rio Tinto plc	GBP	52,883	3,254,106	0.09	EOG Resources, Inc.	USD	48,051	5,622,679	0.16
Rolls-Royce Holdings plc	GBP	162,190	881,576	0.03	Exact Sciences Corp.	USD	5,827	239,227	0.01
Royalty Pharma plc 'A'	USD	40,383	1,008,867	0.03	ExlService Holdings, Inc.	USD	24,122	700,247	0.02
Segro plc, REIT	GBP	94,785	1,004,655	0.03	Expedia Group, Inc.	USD	22,488	2,636,368	0.08
Shell plc	GBP	276,738	9,257,846	0.27	Exxon Mobil Corp.	USD	125,607	13,567,951	0.39
SSE plc	GBP	203,343	4,287,298	0.12	Federal Realty Investment Trust, REIT	USD	18,710	1,750,166	0.05
Standard Chartered plc	GBP	276,586	2,346,014	0.07	FedEx Corp.	USD	12,139	3,383,933	0.10
Taylor Wimpey plc	GBP	739,529	1,243,540	0.04	Fidelity National Information Services, Inc.	USD	44,710	3,129,428	0.09
TechnipFMC plc	USD	132,191	3,235,124	0.09	Fifth Third Bancorp	USD	23,660	796,406	0.02
Tesco plc	GBP	221,308	800,981	0.02	First Citizens BancShares, Inc. 'A'	USD	1,788	2,839,368	0.08
Unilever plc	GBP	9,497	486,318	0.01	Fiserv, Inc.	USD	20,880	2,895,040	0.08
			74,029,639	2.14	Fortune Brands Innovations, Inc.	USD	25,427	1,566,923	0.04
<i>United States of America</i>					Graphic Packaging Holding Co.	USD	78,882	1,933,805	0.06
AbbVie, Inc.	USD	100,237	15,846,149	0.46	HCA Healthcare, Inc.	USD	10,920	3,396,330	0.10
Advanced Micro Devices, Inc.	USD	49,029	7,485,291	0.22	Henry Schein, Inc.	USD	33,852	2,023,938	0.06
Air Lease Corp. 'A'	USD	21,844	979,351	0.03	Hilton Worldwide Holdings, Inc.	USD	14,452	2,922,074	0.08
Albertsons Cos., Inc. 'A'	USD	75,046	1,404,197	0.04	Home Depot, Inc. (The)	USD	3,866	1,234,070	0.04
Alnylam Pharmaceuticals, Inc.	USD	6,558	1,486,376	0.04	Honeywell International, Inc.	USD	26,553	5,325,862	0.15
Alphabet, Inc. 'A'	USD	59,053	10,158,418	0.29	Howmet Aerospace, Inc.	USD	31,380	2,336,453	0.07
Alphabet, Inc. 'C'	USD	91,878	15,929,985	0.46	Hubbell, Inc. 'B'	USD	5,129	1,801,226	0.05
Amazon.com, Inc.	USD	297,015	54,854,572	1.58	HubSpot, Inc.	USD	4,309	2,392,231	0.07
American Express Co.	USD	43,604	9,433,983	0.27	IAC, Inc.	USD	43,270	1,892,443	0.05
American Homes 4 Rent, REIT 'A'	USD	57,966	1,985,022	0.06	Ingersoll Rand, Inc.	USD	32,031	2,728,151	0.08
Ameriprise Financial, Inc.	USD	10,675	4,293,147	0.12	Interactive Brokers Group, Inc. 'A'	USD	21,505	2,461,232	0.07
AMETEK, Inc.	USD	16,365	2,555,354	0.07	International Business Machines Corp.	USD	9,465	1,516,063	0.04
Analog Devices, Inc.	USD	36,372	7,812,017	0.23	Intuit, Inc.	USD	15,340	9,363,931	0.27
Apple Hospitality REIT, Inc., REIT	USD	74,502	994,683	0.03	Intuitive Surgical, Inc.	USD	9,959	4,138,344	0.12
Apple, Inc.	USD	321,402	64,381,030	1.86	ITT, Inc.	USD	17,408	2,096,542	0.06
Arista Networks, Inc.	USD	6,995	2,297,932	0.07	Johnson & Johnson	USD	49,326	6,730,778	0.19
AutoZone, Inc.	USD	3,129	8,686,027	0.25	Kenvue, Inc.	USD	53,179	914,771	0.03
Baker Hughes Co. 'A'	USD	260,316	8,466,748	0.24	Keurig Dr Pepper, Inc.	USD	85,113	2,666,071	0.08
Bank of America Corp.	USD	312,605	11,559,621	0.33	Kimco Realty Corp., REIT	USD	119,560	2,140,447	0.06
Bath & Body Works, Inc.	USD	46,322	1,675,463	0.05	Kinder Morgan, Inc.	USD	171,919	3,177,437	0.09
Berkshire Hathaway, Inc. 'B'	USD	21,750	8,318,137	0.24	KKR & Co., Inc.	USD	24,456	2,440,800	0.07
Best Buy Co., Inc.	USD	16,358	1,296,470	0.04	Kraft Heinz Co. (The)	USD	57,099	1,719,454	0.05
Biogen, Inc.	USD	7,136	1,558,855	0.04	Labcorp Holdings, Inc.	USD	11,045	2,091,680	0.06
Blackstone, Inc.	USD	25,626	2,992,993	0.09	Lam Research Corp.	USD	4,414	4,456,719	0.13
Block, Inc. 'A'	USD	22,985	1,364,879	0.04	Lamar Advertising Co., REIT 'A'	USD	19,201	2,141,101	0.06
Booking Holdings, Inc.	USD	1,369	5,110,172	0.15	Liberty Broadband Corp. 'C'	USD	17,288	883,183	0.03
Booz Allen Hamilton Holding Corp. 'A'	USD	15,834	2,321,565	0.07	Liberty Media Corp-Liberty Live 'C'	USD	16,075	564,980	0.02
Bristol-Myers Squibb Co.	USD	66,955	2,637,337	0.08	Liberty Media Corp-Liberty SiriusXM	USD	54,769	1,123,073	0.03
Brixmor Property Group, Inc., REIT	USD	89,286	1,901,797	0.05	Loews Corp.	USD	71,954	5,043,404	0.15
Broadcom, Inc.	USD	6,149	9,285,596	0.27	Low's Cos., Inc.	USD	51,040	10,466,551	0.30
Capital One Financial Corp.	USD	51,373	6,577,012	0.19	M&T Bank Corp.	USD	41,170	5,755,604	0.17
Carlisle Cos., Inc.	USD	6,930	2,707,814	0.08	Marriott International, Inc. 'A'	USD	10,124	2,301,520	0.07
Carrier Global Corp.	USD	51,901	3,104,504	0.09	Martin Marietta Materials, Inc.	USD	4,240	2,150,870	0.06
Carter's, Inc.	USD	31,162	1,801,073	0.05	Marvell Technology, Inc.	USD	31,204	2,076,475	0.06
CBRE Group, Inc. 'A'	USD	15,304	1,271,865	0.04	Mastercard, Inc. 'A'	USD	64,686	26,942,071	0.78
CDW Corp.	USD	4,912	1,029,388	0.03	McDonald's Corp.	USD	29,049	6,994,484	0.20
Cencora, Inc.	USD	15,730	3,331,755	0.10	McKesson Corp.	USD	3,269	1,796,904	0.05
Charles Schwab Corp. (The)	USD	55,506	3,821,014	0.11	MercadoLibre, Inc.	USD	286	442,273	0.01
Chevron Corp.	USD	54,122	7,943,913	0.23	Merck & Co., Inc.	USD	18,174	2,208,499	0.06
Cigna Group (The)	USD	5,836	1,799,563	0.05	Meta Platforms, Inc. 'A'	USD	85,106	41,182,093	1.19
Cisco Systems, Inc.	USD	24,605	1,092,444	0.03	Mettler-Toledo International, Inc.	USD	604	801,650	0.02
Citizens Financial Group, Inc.	USD	59,349	1,955,558	0.06	MGIC Investment Corp.	USD	98,790	1,985,587	0.06
CME Group, Inc.	USD	14,449	2,640,172	0.08	Micron Technology, Inc.	USD	58,453	7,318,439	0.21
CNA Financial Corp.	USD	31,497	1,322,494	0.04	Microsoft Corp.	USD	210,213	89,172,788	2.58

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mid-America Apartment Communities, Inc., REIT	USD	24,658	3,226,546	0.09	Transferable securities and money market instruments dealt in on another regulated market				
Middleby Corp. (The)	USD	5,477	635,285	0.02	<i>Bonds</i>				
Mohawk Industries, Inc.	USD	19,307	1,967,602	0.06	<i>Germany</i>				
Mondelez International, Inc. 'A'	USD	94,321	5,807,624	0.17	Volkswagen Financial Services AG, Reg. S 0.25% 31/01/2025				
MongoDB, Inc.	USD	4,444	1,033,735	0.03	EUR	14,134,000	13,848,108	0.40	
Moody's Corp.	USD	7,575	2,988,583	0.09	13,848,108				
Morgan Stanley	USD	104,548	9,411,714	0.27	0.40				
Murphy USA, Inc.	USD	3,693	1,647,362	0.05	<i>Hungary</i>				
Natera, Inc.	USD	27,515	2,798,046	0.08	Hungary Government Bond, Reg. S 0.125% 21/09/2028				
Netflix, Inc.	USD	6,643	4,241,040	0.12	EUR	5,571,000	4,753,873	0.14	
Newell Brands, Inc.	USD	114,322	672,608	0.02	4,753,873				
Nexstar Media Group, Inc. 'A'	USD	7,888	1,204,008	0.03	<i>Japan</i>				
NextEra Energy, Inc.	USD	178,475	12,178,569	0.35	Japan Bank for International Cooperation 3.125% 15/02/2028				
Northern Trust Corp.	USD	27,151	2,103,666	0.06	Japan Finance Organization for Municipalities, Reg. S 3.375% 22/02/2028				
NVIDIA Corp.	USD	627,166	73,950,430	2.14	EUR	8,893,000	8,932,863	0.26	
Oracle Corp.	USD	56,103	7,413,807	0.21	Japan International Cooperation Agency 4% 23/05/2028				
O'Reilly Automotive, Inc.	USD	3,161	3,141,679	0.09	USD	6,126,000	5,575,006	0.16	
Otis Worldwide Corp.	USD	53,314	4,781,293	0.14	JPY	776,100,000	4,520,792	0.13	
Packaging Corp. of America	USD	16,589	2,847,937	0.08	JPY	3,453,100,000	20,114,338	0.58	
Palo Alto Networks, Inc.	USD	11,931	3,825,012	0.11	JPY	733,500,000	4,272,305	0.12	
PG&E Corp.	USD	414,249	6,730,893	0.19	55,031,005				
Phillips 66	USD	23,551	3,071,458	0.09	1.59				
PNC Financial Services Group, Inc. (The)	USD	20,228	2,902,854	0.08	<i>Mexico</i>				
Pool Corp.	USD	2,633	759,730	0.02	Mexican Bonos 7.75% 13/11/2042				
Post Holdings, Inc.	USD	23,542	2,290,722	0.07	MXN	950,000	3,909,944	0.11	
Procter & Gamble Co. (The)	USD	20,892	3,247,979	0.09	Mexico Government Bond 5.4% 09/02/2028				
Progressive Corp. (The)	USD	22,959	4,502,320	0.13	USD	2,979,000	2,783,527	0.08	
Prologis, Inc., REIT	USD	71,126	7,336,624	0.21	MXN	2,290,000	10,067,174	0.29	
Public Service Enterprise Group, Inc.	USD	63,283	4,322,076	0.12	16,760,645				
Public Storage, REIT	USD	12,996	3,470,033	0.10	<i>New Zealand</i>				
Quanta Services, Inc.	USD	13,471	3,332,466	0.10	ASB Bank Ltd., Reg. S 1.625% 22/10/2026				
Ralph Lauren Corp.	USD	3,890	630,009	0.02	USD	7,709,000	6,638,769	0.19	
Rayonier, Inc., REIT	USD	40,200	1,083,196	0.03	6,638,769				
Regency Centers Corp., REIT	USD	36,860	2,131,262	0.06	<i>South Korea</i>				
Regeneron Pharmaceuticals, Inc.	USD	22,197	21,808,327	0.63	Hyundai Capital Services, Inc., Reg. S 2.125% 24/04/2025				
Regions Financial Corp.	USD	131,823	2,416,663	0.07	USD	16,771,000	15,243,191	0.44	
Ross Stores, Inc.	USD	27,248	3,719,016	0.11	15,243,191				
Saia, Inc.	USD	4,715	2,077,429	0.06	<i>Supranational</i>				
Salesforce, Inc.	USD	11,431	2,747,361	0.08	European Union, Reg. S 3.375% 05/10/2054				
Silgan Holdings, Inc.	USD	22,360	892,456	0.03	EUR	1,940,000	1,880,359	0.05	
Snowflake, Inc. 'A'	USD	10,729	1,357,432	0.04	1,880,359				
Southern Co. (The)	USD	96,813	7,035,105	0.20	<i>United Kingdom</i>				
State Street Corp.	USD	38,694	2,653,375	0.08	HSBC Holdings plc, FRN 4.18% 09/12/2025				
Stryker Corp.	USD	28,038	8,867,366	0.26	USD	7,980,000	7,405,567	0.22	
Synopsys, Inc.	USD	4,778	2,677,078	0.08	EUR	8,831,000	8,422,815	0.24	
Take-Two Interactive Software, Inc.	USD	14,247	2,101,264	0.06	15,828,382				
TD SYNnex Corp.	USD	19,086	2,069,412	0.06	0.46				
Teradyne, Inc.	USD	18,289	2,567,161	0.07	<i>Total Bonds</i>				
Tesla, Inc.	USD	13,926	2,629,534	0.08	129,984,332				
Texas Instruments, Inc.	USD	16,622	3,057,037	0.09	<i>Equities</i>				
Texas Roadhouse, Inc.	USD	5,021	818,696	0.02	<i>China</i>				
Thermo Fisher Scientific, Inc.	USD	5,877	3,043,989	0.09	Anjoy Foods Group Co. Ltd. 'A'				
Timken Co. (The)	USD	16,398	1,230,674	0.04	CNH	26,500	252,281	0.01	
TJX Cos., Inc. (The)	USD	99,292	10,238,226	0.30	CNH	27,354	1,375,476	0.04	
T-Mobile US, Inc.	USD	8,508	1,414,104	0.04	CNH	59,600	215,240	0.01	
Trade Desk, Inc. (The) 'A'	USD	35,477	3,235,355	0.09	CNH	207,700	769,776	0.02	
Travelers Cos., Inc. (The)	USD	41,097	7,806,106	0.22	CNH	46,400	1,070,077	0.03	
Uber Technologies, Inc.	USD	163,314	11,044,816	0.32	CNH	495,300	982,389	0.03	
Union Pacific Corp.	USD	10,375	2,189,615	0.06	CNH	346,200	1,215,237	0.03	
United Parcel Service, Inc. 'B'	USD	5,027	643,604	0.02	CNH	49,500	181,681	0.01	
UnitedHealth Group, Inc.	USD	39,089	18,101,427	0.52	CNH	136,800	452,863	0.01	
US Bancorp	USD	115,104	4,254,206	0.12	CNH	45,856	273,560	0.01	
Verizon Communications, Inc.	USD	40,861	1,575,895	0.05	CNH	5,000	939,878	0.03	
Vertex Pharmaceuticals, Inc.	USD	10,680	4,728,217	0.14	3.75				
Vertiv Holdings Co. 'A'	USD	17,473	1,442,570	0.04	<i>Equities</i>				
Vulcan Materials Co.	USD	24,457	5,722,177	0.16	<i>China</i>				
W R Berkley Corp.	USD	18,759	1,379,552	0.04	Beijing Roborock Technology Co. Ltd.				
Wells Fargo & Co.	USD	295,249	16,137,354	0.47	CNH	26,500	252,281	0.01	
Welltower, Inc., REIT	USD	42,367	4,100,882	0.12	CNH	27,354	1,375,476	0.04	
Westrock Co.	USD	33,885	1,582,693	0.05	CNH	59,600	215,240	0.01	
Weyerhaeuser Co., REIT	USD	107,527	2,835,027	0.08	CNH	207,700	769,776	0.02	
Williams Cos., Inc. (The)	USD	86,921	3,430,290	0.10	CNH	46,400	1,070,077	0.03	
Xcel Energy, Inc.	USD	25,032	1,250,372	0.04	CNH	495,300	982,389	0.03	
Yum! Brands, Inc.	USD	44,371	5,497,285	0.16	CNH	346,200	1,215,237	0.03	
Zimmer Biomet Holdings, Inc.	USD	13,457	1,355,699	0.04	CNH	49,500	181,681	0.01	
			1,091,119,765	31.51	CNH	136,800	452,863	0.01	
					CNH	45,856	273,560	0.01	
					CNH	5,000	939,878	0.03	
Total Equities			1,763,616,781	50.94					
Total Transferable securities and money market instruments admitted to an official exchange listing			3,002,124,009	86.71					

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Wanhua Chemical Group Co. Ltd. 'A'	CNH	40,700	421,638	0.01
Wuliangye Yibin Co. Ltd. 'A'	CNH	21,100	346,072	0.01
			8,496,168	0.25
<i>Total Equities</i>			8,496,168	0.25
Total Transferable securities and money market instruments dealt in on another regulated market			138,480,500	4.00
Other transferable securities and money market instruments				
<i>Equities</i>				
<i>Russia</i>				
Severstal PJSC, GDR*	USD	16,576	2,543	0.00
			2,543	0.00
<i>Total Equities</i>			2,543	0.00
Total Other transferable securities and money market instruments			2,543	0.00
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan Emerging Markets Equity Fund - Emerging Markets Equity Fund X (acc) - EUR†	EUR	121,258	19,119,961	0.55
JPMorgan Emerging Markets Opportunities Fund - JPM Emerging Markets Opportunities X (acc) - USD†	USD	26,046	13,693,243	0.39
JPMorgan Global High Yield Bond Fund - JPM Global High Yield Bond X (acc) - EUR (hedged)†	EUR	1,092,874	216,607,627	6.26
			249,420,831	7.20
<i>Total Collective Investment Schemes - UCITS</i>			249,420,831	7.20
Total Units of authorised UCITS or other collective investment undertakings			249,420,831	7.20
Total Investments			3,390,027,883	97.91
Cash			82,805,043	2.39
Other Assets/(Liabilities)			(10,424,531)	(0.30)
Total Net Assets			3,462,408,395	100.00

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	40.38
Japan	9.84
Luxembourg	7.20
France	5.90
Italy	4.90
United Kingdom	4.88
Spain	2.88
Germany	2.02
South Korea	1.87
Taiwan	1.60
Netherlands	1.48
Supranational	1.27
Australia	1.18
India	1.16
Switzerland	1.11
Mexico	0.96
Cayman Islands	0.81
Saudi Arabia	0.75
Ireland	0.73
Canada	0.71
Denmark	0.70
China	0.68
Latvia	0.63
Hungary	0.53
Belgium	0.49
Slovakia	0.40
Poland	0.37
New Zealand	0.32
Hong Kong	0.27
Estonia	0.23
Lithuania	0.22
Israel	0.22
Indonesia	0.21
Sweden	0.18
Singapore	0.17
Romania	0.16
Brazil	0.11
Bermuda	0.11
South Africa	0.08
Finland	0.08
Austria	0.07
Thailand	0.03
Chile	0.01
Greece	0.01
Russia	-
Total Investments	97.91
Cash and other assets/(liabilities)	2.09
Total	100.00

*Security is fair valued under the direction of the Board of Directors.

†Related Party Fund.

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	34,565,809	EUR	21,486,970	03/07/2024	RBC	59,016	-
AUD	690,512	EUR	428,297	22/07/2024	State Street	1,948	-
CHF	1,480,996	EUR	1,539,234	01/07/2024	Barclays	532	-
DKK	7,391,314	EUR	990,839	01/07/2024	Barclays	279	-
DKK	151,865,329	EUR	20,359,358	01/07/2024	Morgan Stanley	4,609	-
DKK	6,617,004	EUR	887,277	01/07/2024	Standard Chartered	12	-
DKK	39,925,578	EUR	5,353,500	03/07/2024	Morgan Stanley	268	-
EUR	71,963,355	CHF	68,439,166	22/07/2024	Goldman Sachs	700,841	0.02
EUR	34,631,453	CHF	33,092,407	29/07/2024	Morgan Stanley	155,412	-
EUR	5,354,462	DKK	39,925,578	03/07/2024	Morgan Stanley	694	-
EUR	6,481,269	GBP	5,470,937	03/07/2024	Morgan Stanley	21,172	-
EUR	2,424,968	GBP	2,051,903	03/07/2024	Standard Chartered	2,076	-
EUR	3,272,060	GBP	2,756,581	22/07/2024	Morgan Stanley	19,694	-
EUR	64,428,127	GBP	54,408,131	29/07/2024	Morgan Stanley	253,875	-
EUR	1,951,872	GBP	1,652,075	29/07/2024	State Street	3,254	-
EUR	104,497,293	GBP	88,589,033	05/08/2024	Citibank	37,803	-
EUR	19,699,636	HKD	164,497,101	22/07/2024	HSBC	18,624	-
EUR	100,089,263	JPY	16,951,467,842	31/01/2022	Goldman Sachs	1,346,766	0.04
EUR	2,460,887	JPY	413,860,922	01/07/2024	Barclays	50,143	-
EUR	1,584,364	JPY	266,715,700	01/07/2024	Citibank	30,742	-
EUR	9,657,080	JPY	1,634,832,917	01/07/2024	Goldman Sachs	134,160	-
EUR	6,586,751	JPY	1,117,497,961	01/07/2024	Morgan Stanley	77,312	-
EUR	4,388,990	JPY	742,244,206	03/07/2024	Morgan Stanley	64,949	-
EUR	183,669,231	JPY	31,219,232,605	03/07/2024	State Street	1,797,459	0.05
EUR	1,281,193	JPY	219,131,132	29/07/2024	Citibank	993	-
EUR	591,366	JPY	99,782,890	29/07/2024	HSBC	8,418	-
EUR	113,133,047	JPY	19,271,507,833	29/07/2024	Morgan Stanley	545,755	0.02
EUR	5,086,416	MXN	99,492,288	03/07/2024	BNP Paribas	9,283	-
EUR	9,702,951	MXN	180,060,129	03/07/2024	Citibank	514,407	0.02
EUR	33,964,989	NZD	59,632,169	22/07/2024	HSBC	36,369	-
EUR	17,808,147	NZD	31,064,650	22/07/2024	Standard Chartered	133,447	0.01
EUR	7,323,470	SEK	82,405,409	29/07/2024	Morgan Stanley	68,678	-
EUR	2,471,995	SGD	3,583,021	29/07/2024	HSBC	1,425	-
EUR	562,990	USD	601,441	01/07/2024	Morgan Stanley	869	-
EUR	294,321	USD	314,492	01/07/2024	State Street	389	-
EUR	3,121,946	USD	3,337,616	03/07/2024	Barclays	2,675	-
EUR	1,040	USD	1,112	17/07/2024	Barclays	1	-
EUR	214,469	USD	229,398	17/07/2024	Morgan Stanley	222	-
EUR	207,136	USD	221,724	17/07/2024	State Street	56	-
EUR	14,578,855	USD	15,607,952	22/07/2024	Morgan Stanley	5,326	-
EUR	1,984,992	USD	2,123,683	29/07/2024	BNP Paribas	2,742	-
EUR	271,274,328	USD	290,426,052	29/07/2024	Citibank	190,162	0.01
EUR	546,944	USD	585,486	29/07/2024	HSBC	450	-
EUR	869,983,114	USD	931,402,008	29/07/2024	Morgan Stanley	610,910	0.03
EUR	3,735,332	USD	3,994,863	29/07/2024	RBC	6,520	-
EUR	418,844,162	USD	448,736,651	05/08/2024	Goldman Sachs	140,269	0.01
GBP	870,108	USD	1,021,643	01/07/2024	Barclays	5,823	-
JPY	31,589,429,659	EUR	183,549,996	03/07/2024	BNP Paribas	478,408	0.02
NOK	396,390,133	EUR	34,716,528	22/07/2024	Morgan Stanley	33,391	-
USD	6,808,459	EUR	6,271,090	01/07/2024	Barclays	92,253	-
USD	14,363,232	EUR	13,225,460	01/07/2024	BNP Paribas	198,748	-
USD	11,297,585	EUR	10,418,893	01/07/2024	HSBC	140,090	-
USD	7,776,583	EUR	7,165,297	01/07/2024	Merrill Lynch	102,877	-
USD	1,574,261	EUR	1,461,549	01/07/2024	Morgan Stanley	9,792	-
USD	1,849,598	EUR	1,702,861	01/07/2024	RBC	25,816	-
USD	11,261,622	EUR	10,364,240	01/07/2024	Standard Chartered	161,132	0.01
USD	4,069,113	EUR	3,741,960	01/07/2024	State Street	61,126	-
USD	379,558	EUR	354,294	02/07/2024	Standard Chartered	450	-
USD	84,321,273	EUR	78,480,758	03/07/2024	Barclays	324,255	0.01
USD	3,353,898	EUR	3,087,622	03/07/2024	Citibank	46,866	-
USD	8,409,582	EUR	7,731,536	03/07/2024	Merrill Lynch	127,895	-
USD	38,589,062	EUR	35,969,232	03/07/2024	Morgan Stanley	95,351	-
USD	2,690,833	EUR	2,481,609	03/07/2024	RBC	33,191	-
USD	6,369,353	EUR	5,849,477	03/07/2024	Standard Chartered	103,196	-
USD	36,409,403	EUR	33,441,405	03/07/2024	State Street	586,111	0.02
USD	14,454,282	EUR	13,348,883	17/07/2024	Barclays	150,772	0.01
USD	11,690,987	EUR	10,880,019	17/07/2024	BNP Paribas	38,840	-
USD	188,460	EUR	175,252	17/07/2024	Citibank	761	-
USD	1,675,792,276	EUR	1,563,822,845	17/07/2024	Morgan Stanley	1,292,317	0.04
USD	1,171	EUR	1,088	17/07/2024	State Street	6	-
USD	25,769,419	EUR	23,921,786	22/07/2024	BNP Paribas	139,757	-
USD	17,246,471	EUR	15,925,785	22/07/2024	Merrill Lynch	177,670	0.01
USD	1,552,904	EUR	1,448,238	29/07/2024	BNP Paribas	1,246	-
USD	3,591,648	EUR	3,349,185	29/07/2024	HSBC	3,265	-
USD	1,871,339	EUR	1,739,594	29/07/2024	Morgan Stanley	7,117	-
USD	563,722	GBP	445,936	29/07/2024	Morgan Stanley	199	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,499,727	0.33
CHF	10,965,851	EUR	11,452,532	29/07/2021	Morgan Stanley	(51,522)	-
CHF	22,126,557	EUR	23,108,567	01/07/2024	Morgan Stanley	(103,960)	-
CHF	34,242,630	EUR	35,890,398	22/07/2024	HSBC	(235,143)	(0.01)

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	535,796	EUR	561,361	29/07/2024	State Street	(3,163)	-
EUR	21,179,680	AUD	34,565,809	03/07/2024	Merrill Lynch	(366,306)	(0.01)
EUR	3,734,947	AUD	6,042,465	22/07/2024	Standard Chartered	(29,992)	-
EUR	21,472,888	AUD	34,565,809	06/08/2024	RBC	(57,430)	-
EUR	25,414,763	CAD	37,711,597	03/07/2024	Barclays	(315,525)	(0.01)
EUR	16,545,407	CAD	24,350,174	22/07/2024	BNP Paribas	(60,746)	-
EUR	1,390,819	CAD	2,048,535	22/07/2024	State Street	(6,226)	-
EUR	25,706,926	CAD	37,711,597	06/08/2024	RBC	(1,340)	-
EUR	758,296	CHF	745,821	01/07/2024	Barclays	(17,121)	-
EUR	34,236,697	CHF	33,827,582	01/07/2024	HSBC	(933,268)	(0.04)
EUR	1,135,760	DKK	8,471,580	01/07/2024	Morgan Stanley	(213)	-
EUR	21,105,952	DKK	157,402,067	01/07/2024	Standard Chartered	(449)	-
EUR	20,365,606	DKK	151,865,329	29/07/2024	Morgan Stanley	(4,169)	-
EUR	5,355,282	DKK	39,925,578	05/08/2024	Morgan Stanley	(362)	-
EUR	2,043,878	GBP	1,741,794	01/07/2024	Merrill Lynch	(12,919)	-
EUR	62,550,105	GBP	53,387,002	01/07/2024	Morgan Stanley	(491,914)	(0.02)
EUR	200,737	GBP	171,816	01/07/2024	RBC	(2,152)	-
EUR	2,192,339	GBP	1,868,659	01/07/2024	State Street	(14,267)	-
EUR	86,453,101	GBP	73,761,630	03/07/2024	Standard Chartered	(644,814)	(0.02)
EUR	8,572,744	GBP	7,304,562	03/07/2024	State Street	(52,502)	-
EUR	1,933,884	JPY	331,699,119	29/07/2024	Barclays	(3,956)	-
EUR	184,186,290	JPY	31,589,429,659	05/08/2024	BNP Paribas	(506,175)	(0.02)
EUR	6,649,332	SEK	77,253,371	01/07/2024	Barclays	(151,441)	-
EUR	445,794	SEK	5,152,037	01/07/2024	BNP Paribas	(7,751)	-
EUR	2,450,301	SGD	3,583,021	01/07/2024	Morgan Stanley	(20,208)	-
EUR	1,977,529	USD	2,146,499	29/01/2021	Morgan Stanley	(28,639)	-
EUR	2,678,127	USD	2,902,656	31/05/2022	Morgan Stanley	(34,763)	-
EUR	16,799,650	USD	18,161,103	01/07/2024	Barclays	(174,137)	-
EUR	4,190,832	USD	4,556,973	01/07/2024	BNP Paribas	(68,220)	-
EUR	15,077,707	USD	16,417,014	01/07/2024	HSBC	(266,014)	-
EUR	2,144,067	USD	2,328,861	01/07/2024	Merrill Lynch	(32,541)	-
EUR	1,133,919,501	USD	1,228,940,039	01/07/2024	Morgan Stanley	(14,676,259)	(0.42)
EUR	15,790,112	USD	17,017,044	01/07/2024	RBC	(114,411)	-
EUR	554,004,757	USD	601,690,512	03/07/2024	HSBC	(8,323,431)	(0.24)
EUR	5,084,975	USD	5,528,400	03/07/2024	Merrill Lynch	(81,759)	-
EUR	5,695,231	USD	6,189,507	03/07/2024	Morgan Stanley	(89,361)	-
EUR	11,170,170	USD	12,134,022	03/07/2024	Standard Chartered	(170,049)	(0.01)
EUR	8,233,211	USD	8,838,038	17/07/2024	Citibank	(21,121)	-
EUR	2,526,359	USD	2,709,052	17/07/2024	HSBC	(3,773)	-
EUR	7,838,555	USD	8,464,481	17/07/2024	Morgan Stanley	(66,892)	-
EUR	354,050	USD	379,558	17/07/2024	Standard Chartered	(440)	-
EUR	21,361,199	USD	22,899,078	22/07/2024	Goldman Sachs	(20,234)	-
EUR	2,449,042	USD	2,626,054	29/07/2024	HSBC	(2,121)	-
EUR	536,465	USD	577,462	29/07/2024	Morgan Stanley	(2,539)	-
GBP	2,512,513	EUR	2,974,569	01/07/2024	Barclays	(7,669)	-
GBP	302,250	EUR	357,625	01/07/2024	Citibank	(713)	-
GBP	53,484,402	EUR	63,406,987	01/07/2024	Morgan Stanley	(249,953)	-
GBP	88,589,033	EUR	104,639,238	03/07/2024	Citibank	(33,089)	-
GBP	896,933	EUR	1,059,810	22/07/2024	Morgan Stanley	(1,559)	-
JPY	743,157,041	EUR	4,386,058	01/07/2024	Barclays	(57,159)	-
JPY	310,811,894	EUR	1,833,820	01/07/2024	HSBC	(23,336)	-
JPY	107,506,297	EUR	634,827	01/07/2024	Merrill Lynch	(8,601)	-
JPY	19,112,750,060	EUR	111,865,934	01/07/2024	Morgan Stanley	(533,944)	(0.02)
JPY	110,150,050	EUR	655,854	01/07/2024	State Street	(14,229)	-
JPY	372,047,152	EUR	2,200,801	03/07/2024	Citibank	(33,391)	-
JPY	370,016,813	EUR	2,164,923	05/08/2024	Morgan Stanley	(1,563)	-
SEK	82,405,409	EUR	7,322,871	01/07/2024	Morgan Stanley	(68,554)	-
SEK	169,428,670	EUR	15,053,436	22/07/2024	Morgan Stanley	(137,546)	(0.01)
SGD	3,583,021	EUR	2,472,048	01/07/2024	HSBC	(1,540)	-
USD	291,269,466	EUR	272,416,815	01/07/2024	Citibank	(189,641)	(0.01)
USD	930,190,296	EUR	869,983,114	01/07/2024	Morgan Stanley	(605,768)	(0.03)
USD	448,736,651	EUR	419,497,664	03/07/2024	Goldman Sachs	(117,164)	-
USD	2,793	EUR	2,608	17/07/2024	RBC	-	-
USD	314,492	EUR	294,104	17/07/2024	State Street	(382)	-
USD	3,308,341	EUR	3,093,411	29/07/2024	RBC	(5,400)	-
USD	2,319,375	EUR	2,167,346	05/08/2024	HSBC	(3,200)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(30,366,139)	(0.87)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(18,866,412)	(0.54)

JPMorgan Investment Funds - Global Balanced Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
3 Month Euribor, 15/12/2025	15	EUR	3,649,594	1,203	-
3 Month Euribor, 15/09/2025	4	EUR	972,300	5,573	-
3 Month Euribor, 16/12/2024	(11)	EUR	(2,659,731)	104	-
3 Month SOFR, 17/12/2024	(21)	USD	(4,654,441)	27,161	-
Australia 3 Year Bond, 16/09/2024	35	AUD	2,300,766	5,667	-
Canada 5 Year Bond, 18/09/2024	9	CAD	682,085	1,013	-
Euro-Buxl, 06/09/2024	(120)	EUR	(15,765,600)	24,000	-
Euro-OAT, 06/09/2024	8	EUR	986,800	520	-
FTSE 100 Index, 20/09/2024	363	GBP	35,235,970	1,072	-
ICE 3 Month SONIA Index, 17/12/2024	11	GBP	3,086,674	244	-
Long Gilt, 26/09/2024	508	GBP	58,874,397	385,004	0.01
S&P 500 Emini Index, 20/09/2024	714	USD	185,573,601	320,921	0.01
S&P/TSX 60 Index, 19/09/2024	245	CAD	44,014,553	13,373	-
Short-Term Euro-BTP, 06/09/2024	699	EUR	73,433,445	17,475	-
US 2 Year Note, 30/09/2024	788	USD	150,544,607	141,522	-
US 5 Year Note, 30/09/2024	879	USD	87,791,788	142,926	0.01
US Long Bond, 19/09/2024	11	USD	1,227,759	1,124	-
Total Unrealised Gain on Financial Futures Contracts				1,088,902	0.03
3 Month SOFR, 18/03/2025	11	USD	2,446,008	(27,063)	-
Australia 10 Year Bond, 16/09/2024	(6)	AUD	(424,757)	(4,767)	-
Euro-Bobl, 06/09/2024	(11)	EUR	(1,283,150)	(660)	-
Euro-BTP, 06/09/2024	1,257	EUR	145,196,070	(138,291)	-
Euro-Bund, 06/09/2024	(118)	EUR	(15,586,620)	(10,360)	-
Euro-Schatz, 06/09/2024	(3,859)	EUR	(408,147,135)	(152,662)	(0.01)
EURO STOXX 50 Index, 20/09/2024	693	EUR	34,189,155	(31,185)	-
ICE 3 Month SONIA Index, 17/09/2024	(11)	GBP	(3,080,180)	(81)	-
Japan 10 Year Bond, 12/09/2024	(121)	JPY	(100,691,507)	(126,869)	-
MSCI Emerging Markets Index, 20/09/2024	(829)	USD	(42,267,417)	(187,890)	(0.01)
MSCI Europe Index, 20/09/2024	9	EUR	307,328	(22)	-
Russell 2000 Emini Index, 20/09/2024	(325)	USD	(31,388,266)	(100,238)	-
SPI 200 Index, 19/09/2024	(579)	AUD	(70,126,337)	(207,528)	(0.01)
TOPIX Index, 12/09/2024	(84)	JPY	(13,751,805)	(83,181)	-
US 10 Year Note, 19/09/2024	(128)	USD	(13,210,898)	(52,794)	-
US 10 Year Ultra Bond, 19/09/2024	(427)	USD	(45,567,294)	(65,473)	-
Total Unrealised Loss on Financial Futures Contracts				(1,189,064)	(0.03)
Net Unrealised Loss on Financial Futures Contracts				(100,162)	-

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Ecuador</i>					BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	86,138	0.00
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	8,382,000	4,992,307	0.03	BPCE SA, Reg. S 3.625% 17/04/2026	EUR	2,000,000	2,002,415	0.01
Ecuador Government Bond, STEP, Reg. S 3.5% 31/07/2035	USD	4,475,000	2,103,826	0.01	BPCE SA, Reg. S 4.375% 13/07/2028	EUR	300,000	305,994	0.00
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	10,440,000	4,478,676	0.03	BPCE SA, Reg. S, FRN 4.125% 08/03/2033	EUR	100,000	100,435	0.00
			11,574,809	0.07	BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	100,000	89,430	0.00
<i>Egypt</i>					Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	2,422,000	2,008,068	0.01
Egypt Government Bond, Reg. S 3.875% 16/02/2026	USD	1,948,000	1,687,916	0.01	Chrome HoldCo SAS, Reg. S 5% 31/05/2029	EUR	1,258,000	837,042	0.01
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	2,200,000	2,079,829	0.01	Cie de Saint-Gobain SA, Reg. S, FRN 4.104% 18/07/2024	EUR	1,000,000	1,000,126	0.01
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	1,900,000	1,711,746	0.01	Covivio SA, REIT, Reg. S 4.625% 05/06/2032	EUR	100,000	101,668	0.00
Egypt Government Bond, Reg. S 7.6% 01/03/2029	USD	1,000,000	851,375	0.01	Credit Agricole SA, FRN, 144A 8.125% Perpetual	USD	9,722,000	9,234,060	0.06
Egypt Government Bond, Reg. S 5.875% 16/02/2031	USD	1,114,000	811,501	0.00	Credit Agricole SA, Reg. S 2% 25/03/2029	EUR	100,000	92,091	0.00
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	1,900,000	1,425,402	0.01	Credit Agricole SA, Reg. S 1% 03/07/2029	EUR	100,000	88,708	0.00
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	460,000	351,747	0.00	Credit Agricole SA, Reg. S, FRN 4.072% 07/03/2025	EUR	1,300,000	1,302,136	0.01
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	4,240,000	2,989,478	0.02	Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	3,880,000	3,854,537	0.02
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	2,300,000	1,539,395	0.01	Danone SA, Reg. S 3.47% 22/05/2031	EUR	200,000	200,406	0.00
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	1,650,000	1,035,385	0.01	Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	1,500,000	1,490,846	0.01
Egyptian Financial Co. for Sovereign TaskEEK (The), Reg. S 10.875% 28/02/2026	USD	2,307,000	2,223,155	0.01	Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	4,800,000	4,485,271	0.03
			16,706,929	0.10	Electricite de France SA, Reg. S, FRN 3% Perpetual	EUR	2,400,000	2,208,000	0.01
<i>El Salvador</i>					Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	1,400,000	1,498,599	0.01
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	2,520,000	2,100,138	0.01	Elis SA, Reg. S 1.625% 03/04/2028	EUR	3,900,000	3,571,258	0.02
El Salvador Government Bond, Reg. S 8.625% 28/02/2029	USD	302,000	251,345	0.00	ELO SACA, Reg. S 5.875% 17/04/2028	EUR	600,000	591,203	0.00
El Salvador Government Bond, Reg. S 7.125% 20/01/2050	USD	2,774,000	1,672,422	0.01	ELO SACA, Reg. S 6% 22/03/2029	EUR	1,100,000	1,082,456	0.01
El Salvador Government Bond, Reg. S 9.5% 15/07/2052	USD	2,000,000	1,475,985	0.01	Forvia SE, Reg. S 2.625% 15/06/2025	EUR	580,000	571,887	0.00
			5,499,890	0.03	Forvia SE, Reg. S 3.125% 15/06/2026	EUR	4,749,000	4,643,727	0.03
<i>Finland</i>					Forvia SE, Reg. S 2.75% 15/02/2027	EUR	842,000	805,434	0.00
Nordea Bank Abp, 144A 1.5% 30/09/2026	USD	2,730,000	2,346,457	0.01	Forvia SE, Reg. S 3.75% 15/06/2028	EUR	4,600,000	4,439,485	0.03
Nordea Bank Abp, FRN, 144A 6.625% Perpetual	USD	8,377,000	7,800,334	0.05	Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	1,570,000	1,566,747	0.01
			10,146,791	0.06	Iliad Holding SASU, Reg. S 6.875% 15/04/2031	EUR	1,176,000	1,195,816	0.01
<i>France</i>					iliad SA, Reg. S 1.875% 11/02/2028	EUR	4,500,000	4,095,422	0.02
Accor SA, STEP, Reg. S 1.75% 04/02/2026	EUR	800,000	776,037	0.00	Iliad SA, Reg. S 5.375% 14/06/2027	EUR	4,900,000	4,993,345	0.03
Alstom SA, Reg. S, FRN 5.868% Perpetual	EUR	1,400,000	1,422,925	0.01	Kering SA, Reg. S 3.25% 27/02/2029	EUR	100,000	99,408	0.00
Altice France SA, 144A 5.125% 15/07/2029	USD	14,412,000	8,885,452	0.05	Klepierre SA, REIT, Reg. S 3.875% 23/09/2033	EUR	100,000	98,213	0.00
Altice France SA, 144A 5.5% 15/10/2029	USD	7,698,000	4,764,331	0.03	Orange SA, Reg. S 0.875% 03/02/2027	EUR	100,000	93,905	0.00
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	1,200,000	908,544	0.01	Orange SA, Reg. S 3.625% 16/11/2031	EUR	100,000	101,044	0.00
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	6,152,000	4,320,765	0.03	Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	1,981,000	1,884,847	0.01
Arkema SA, Reg. S 4.25% 20/05/2030	EUR	100,000	102,891	0.00	Picard Groupe SAS, Reg. S 3.875% 01/07/2026	EUR	1,550,000	1,548,101	0.01
Arkema SA, Reg. S, FRN 4.8% Perpetual	EUR	100,000	99,914	0.00	RCI Banque SA, Reg. S 3.875% 12/01/2029	EUR	74,000	73,721	0.00
Banijay Entertainment SASU, Reg. S 7% 01/05/2029	EUR	1,203,000	1,257,327	0.01	Renault SA, Reg. S 2.375% 25/05/2026	EUR	3,100,000	3,004,582	0.02
Banijay SAS, Reg. S 6.5% 01/03/2026	EUR	1,590,000	1,594,333	0.01	Renault SA, Reg. S 2% 28/09/2026	EUR	2,100,000	2,006,550	0.01
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 08/06/2026	EUR	300,000	284,257	0.00	Renault SA, Reg. S 2.5% 02/06/2027	EUR	2,600,000	2,485,071	0.01
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	100,000	90,503	0.00	Renault SA, Reg. S 1.125% 04/10/2027	EUR	2,400,000	2,184,211	0.01
BNP Paribas SA, FRN, 144A 7.75% Perpetual	USD	16,991,000	16,050,877	0.10	Rexel SA, Reg. S 2.125% 15/12/2028	EUR	1,400,000	1,280,294	0.01
BNP Paribas SA, FRN, 144A 9.25% Perpetual	USD	10,435,000	10,373,177	0.06	Schneider Electric SE, Reg. S 3.375% 06/04/2025	EUR	500,000	498,539	0.00
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	100,000	98,128	0.00	Societe Generale SA, FRN, 144A 9.375% Perpetual	USD	13,303,000	12,606,897	0.08
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	100,000	91,825	0.00	Societe Generale SA, Reg. S 0.875% 01/07/2026	EUR	100,000	94,266	0.00
					Societe Generale SA, Reg. S 0.75% 25/01/2027	EUR	100,000	92,547	0.00
					Societe Generale SA, Reg. S, FRN 4.356% 13/01/2025	EUR	1,500,000	1,502,561	0.01
					Societe Generale SA, Reg. S, FRN 0.5% 12/06/2029	EUR	100,000	87,387	0.00
					SPIE SA, Reg. S 2.625% 18/06/2026	EUR	800,000	779,520	0.00
					Viridien, Reg. S 7.75% 01/04/2027	EUR	1,930,000	1,863,512	0.01
							142,049,212	0.84	

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Gabon</i>					<i>Ghana Government Bond, Reg. S 7.875% 26/03/2027</i>				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	2,022,000	1,740,726	0.01	Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	3,000,000	1,435,805	0.01
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	301,000	211,678	0.00			3,300,000	1,576,826	0.01
			1,952,404	0.01				5,138,189	0.03
<i>Germany</i>					<i>Gibraltar</i>				
Adler Pelzer Holding GmbH, Reg. S 9.5% 01/04/2027	EUR	1,749,000	1,744,168	0.01	888 Acquisitions Ltd., Reg. S 7.558% 15/07/2027	EUR	1,900,000	1,901,924	0.01
Allianz SE, Reg. S, FRN 5.824% 25/07/2053	EUR	100,000	109,924	0.00				1,901,924	0.01
Bayer AG, Reg. S, FRN 3.125% 12/11/2029	EUR	900,000	819,079	0.01	<i>Honduras</i>				
Bayer AG, Reg. S, FRN 4.5% 25/03/2082	EUR	2,200,000	2,122,868	0.01	Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	1,150,000	1,030,088	0.01
Bayer AG, Reg. S, FRN 6.625% 25/09/2083	EUR	1,800,000	1,824,430	0.01				1,030,088	0.01
Bayer AG, Reg. S, FRN 7% 25/09/2083	EUR	600,000	620,416	0.00	<i>Iraq</i>				
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	4,272,000	4,094,285	0.02	Iraq Government Bond, Reg. S 5.8% 15/01/2028	USD	3,055,000	2,678,935	0.02
Commerzbank AG, Reg. S, FRN 5.25% 25/03/2029	EUR	100,000	104,229	0.00				2,678,935	0.02
Commerzbank AG, Reg. S, FRN 5.125% 18/01/2030	EUR	100,000	104,160	0.00	<i>Ireland</i>				
CT Investment GmbH, Reg. S 6.375% 15/04/2030	EUR	1,751,000	1,786,118	0.01	AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	103,164	0.00
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	200,000	176,282	0.00	Bank of Ireland Group plc, FRN, 144A 2.029% 30/09/2027	USD	277,000	238,484	0.00
Deutsche Lufthansa AG, Reg. S 2.875% 11/02/2025	EUR	1,300,000	1,291,883	0.01	Bank of Ireland Group plc, Reg. S, FRN 5% 04/07/2031	EUR	100,000	106,097	0.00
Evonik Industries AG, Reg. S, FRN 1.375% 02/09/2081	EUR	1,200,000	1,106,895	0.01	CRH SMW Finance DAC, Reg. S 4% 11/07/2031	EUR	100,000	101,687	0.00
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	5,129,798	5,059,263	0.03	CRH SMW Finance DAC, Reg. S 4.25% 11/07/2035	EUR	100,000	102,378	0.00
IHO Verwaltungs GmbH, Reg. S 3.875% 15/05/2027	EUR	1,150,000	1,131,183	0.01	eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	4,132,000	4,031,618	0.03
IHO Verwaltungs GmbH, Reg. S 8.75% 15/05/2028	EUR	1,517,345	1,625,152	0.01	eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	900,000	850,181	0.01
INEOS Styrolution Ludwigshafen GmbH, Reg. S 2.25% 16/01/2027	EUR	3,287,000	3,089,522	0.02	Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	300,000	273,542	0.00
Nidda Healthcare Holding GmbH, Reg. S 7.5% 21/08/2026	EUR	6,240,000	6,447,762	0.04	Linde plc, Reg. S 3.625% 12/06/2025	EUR	500,000	499,816	0.00
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	2,200,000	2,074,068	0.01				6,306,967	0.04
ProGroup AG, Reg. S 5.125% 15/04/2029	EUR	724,000	727,262	0.00	<i>Israel</i>				
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	1,300,000	1,264,315	0.01	Leviathan Bond Ltd., Reg. S, 144A 6.5% 30/06/2027	USD	1,400,000	1,231,705	0.01
Schaeffler AG, Reg. S 3.375% 12/10/2028	EUR	2,800,000	2,717,365	0.02				1,231,705	0.01
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	3,714,611	3,719,690	0.02	<i>Italy</i>				
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	1,779,000	1,718,481	0.01	Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	540,000	487,717	0.00
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	985,893	1,000,041	0.01	Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	813,000	730,297	0.00
TUI Cruises GmbH, Reg. S 6.25% 15/04/2029	EUR	1,181,000	1,210,280	0.01	Autostrade per l'Italia SpA, Reg. S 4.625% 28/02/2036	EUR	100,000	98,515	0.00
Volkswagen Leasing GmbH, Reg. S 1.5% 19/06/2026	EUR	300,000	288,306	0.00	Eni SpA, Reg. S 1.125% 19/09/2028	EUR	100,000	91,611	0.00
Volkswagen Leasing GmbH, Reg. S 4.625% 25/03/2029	EUR	31,000	32,057	0.00	Eni SpA, Reg. S 3.625% 29/01/2029	EUR	100,000	101,002	0.00
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	350,000	300,238	0.00	Guala Closures SpA, Reg. S 3.25% 15/06/2028	EUR	3,387,000	3,119,622	0.02
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	100,000	100,782	0.00	Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	3,943,000	3,807,302	0.02
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	100,000	86,199	0.00	Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	100,000	105,652	0.00
Vonovia SE, Reg. S 2.25% 07/04/2030	EUR	200,000	182,541	0.00	Intesa Sanpaolo SpA, Reg. S 5.125% 29/08/2031	EUR	100,000	107,435	0.00
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	100,000	98,707	0.00	Lottomatica SpA, Reg. S 7.125% 01/06/2028	EUR	2,380,000	2,516,612	0.02
ZF Finance GmbH, Reg. S 5.75% 03/08/2026	EUR	800,000	821,475	0.01	Mundys SpA, Reg. S 1.625% 03/02/2025	EUR	380,000	374,063	0.00
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	1,600,000	1,473,456	0.01	Mundys SpA, Reg. S 1.875% 12/02/2028	EUR	5,029,000	4,620,727	0.03
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	4,200,000	4,074,000	0.02	Neopharmed Gentili SpA, Reg. S 7.125% 08/04/2030	EUR	1,926,000	1,974,561	0.01
			55,146,882	0.33	Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	1,642,000	1,568,734	0.01
					Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	2,851,000	884,890	0.01
					Shiba Bidco SpA, Reg. S 4.5% 31/10/2028	EUR	4,142,000	4,030,580	0.02
					Snam SpA, Reg. S 0.75% 17/06/2030	EUR	200,000	168,937	0.00
					TeamSystem SpA, Reg. S 3.5% 15/02/2028	EUR	828,000	789,760	0.00
					Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	1,000,000	987,175	0.01
					Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	3,275,000	3,062,321	0.02
<i>Ghana</i>					<i>Ghana Government Bond, Reg. S 0% 07/04/2025</i>				
Ghana Government Bond, Reg. S 0% 07/04/2025	USD	1,600,000	656,106	0.00	Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	3,000,000	1,469,452	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	827,000	875,145	0.01	<i>Luxembourg</i> Altice Financing SA, 144A 5.75% 15/08/2029	USD	9,367,000	6,359,185	0.04
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	1,173,000	1,251,554	0.01	Altice Financing SA, Reg. S 3% 15/01/2028	EUR	1,000,000	776,950	0.01
Telecom Italia SpA, Reg. S 1.625% 18/01/2029	EUR	594,000	516,780	0.00	Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	3,055,000	1,868,896	0.01
Telecom Italia SpA, Reg. S 1.625% 18/01/2029	EUR	1,606,000	1,408,237	0.01	Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	1,842,000	645,303	0.00
UniCredit SpA, Reg. S, FRN 4.45% 16/02/2029	EUR	150,000	152,426	0.00	Altice France Holding SA, Reg. S 4% 15/02/2028	EUR	1,200,000	355,200	0.00
UniCredit SpA, Reg. S, FRN 3.875% Perpetual	EUR	2,502,000	2,253,739	0.01	ARD Finance SA, Reg. S 5% 30/06/2027	EUR	1,573,821	358,044	0.00
			36,085,394	0.21	Birkenstock Financing SARL, Reg. S 5.25% 30/04/2029	EUR	3,442,000	3,486,449	0.02
<i>Ivory Coast</i> Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	2,300,000	2,078,993	0.01	Cirsa Finance International Sarl, Reg. S 6.5% 15/03/2029	EUR	739,000	763,049	0.01
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	3,300,000	2,743,953	0.02	Cirsa Finance International SARL, Reg. S 10.375% 30/11/2027	EUR	380,700	407,135	0.00
Ivory Coast Government Bond, Reg. S 8.25% 30/01/2037	USD	1,019,000	925,965	0.01	Heidelberg Materials Finance Luxembourg SA, Reg. S 4.875% 21/11/2033	EUR	152,000	161,615	0.00
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	2,390,000	2,004,406	0.01	Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	2,300,000	1,790,061	0.01
			7,753,317	0.05	Lune Holdings SARL, Reg. S 5.625% 15/11/2028	EUR	2,058,000	1,769,880	0.01
<i>Japan</i> Mitsubishi UFJ Financial Group, Inc., FRN 0.953% 19/07/2025	USD	1,448,000	1,349,982	0.01	Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	3,064,000	2,989,594	0.02
Mitsubishi UFJ Financial Group, Inc., FRN 3.837% 17/04/2026	USD	1,021,000	940,432	0.01	Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	100,000	94,340	0.00
Mitsubishi UFJ Financial Group, Inc., FRN 1.538% 20/07/2027	USD	1,310,000	1,134,410	0.01	Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	100,000	73,657	0.00
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	891,000	770,834	0.00	Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	672,000	699,109	0.00
Sumitomo Mitsui Financial Group, Inc. 1.902% 17/09/2028	USD	215,000	176,776	0.00	PLT VII Finance SARL, Reg. S 4.625% 05/01/2026	EUR	3,957,000	3,958,484	0.02
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	100,000	76,491	0.00	Rossini SARL, Reg. S 6.75% 30/10/2025	EUR	1,289,000	1,293,099	0.01
			4,448,925	0.03	Segro Capital Sarl, REIT, Reg. S 1.875% 23/03/2030	EUR	100,000	90,649	0.00
<i>Jersey</i> Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	374,829	374,365	0.00	SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	200,000	193,571	0.00
Avis Budget Finance plc, Reg. S 7% 28/02/2029	EUR	1,347,000	1,327,671	0.01	SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	100,000	94,304	0.00
Avis Budget Finance plc, Reg. S 7.25% 31/07/2030	EUR	2,498,000	2,464,665	0.01	SELP Finance SARL, REIT, Reg. S 0.875% 27/05/2029	EUR	100,000	86,038	0.00
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	2,582,000	2,854,583	0.02	Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	2,176,000	2,156,674	0.01
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	300,000	254,822	0.00	Telecom Italia Capital SA, 144A 6.375% 15/11/2033	USD	6,542,000	5,986,363	0.04
			7,276,106	0.04	Telecom Italia Capital SA, 144A 6% 30/09/2034	USD	4,675,000	4,156,641	0.03
<i>Jordan</i> Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	1,200,000	1,013,409	0.01	Telecom Italia Capital SA, 144A 7.721% 04/06/2038	USD	2,339,000	2,306,329	0.01
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	750,000	669,301	0.00	Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,980,000	3,520,982	0.02
			1,682,710	0.01	Telenet Finance Luxembourg Notes SARL, Reg. S 3.5% 01/03/2028	EUR	1,100,000	1,060,199	0.01
<i>Kenya</i> Kenya Government Bond, Reg. S 7% 22/05/2027	USD	700,000	624,887	0.00	Traton Finance Luxembourg SA, Reg. S 4.5% 23/11/2026	EUR	100,000	101,417	0.00
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	909,000	775,669	0.00	<i>Marshall Islands</i> Danaos Corp., 144A 8.5% 01/03/2028	USD	330,000	318,067	0.00
Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	2,821,000	2,536,316	0.02				318,067	0.00
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	1,755,000	1,230,451	0.01	<i>Mauritius</i> Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	814,583	698,153	0.00
			5,167,323	0.03				698,153	0.00
<i>Lebanon</i> Lebanon Government Bond, Reg. S 6.85% 23/03/2027	USD	6,230,000	406,483	0.00	<i>Mexico</i> Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	1,850,000	1,416,845	0.01
Lebanon Government Bond, Reg. S 6.65% 03/11/2028	USD	5,408,000	353,583	0.00				1,416,845	0.01
			760,066	0.00	<i>Mongolia</i> Mongolia Government Bond, Reg. S 8.65% 19/01/2028	USD	660,000	646,923	0.00
					Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	1,100,000	868,218	0.01
								1,515,141	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Morocco</i>					Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026				
OCP SA, Reg. S 3.75% 23/06/2031	USD	1,850,000	1,498,363	0.01		EUR	3,344,000	3,279,921	0.02
OCP SA, Reg. S 6.875% 25/04/2044	USD	2,050,000	1,856,903	0.01	Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025				
OCP SA, Reg. S 5.125% 23/06/2051	USD	2,000,000	1,418,557	0.01		EUR	3,000,000	2,948,706	0.02
					Upfield BV, Reg. S 6.875% 02/07/2029				
			4,773,823	0.03		EUR	1,641,000	1,636,566	0.01
<i>Mozambique</i>					Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026				
Mozambique Government Bond, STEP, Reg. S 9% 15/09/2031	USD	1,800,000	1,395,845	0.01		EUR	100,000	100,423	0.00
					VZ Secured Financing BV, 144A 5% 15/01/2032				
			1,395,845	0.01		USD	3,271,000	2,608,317	0.02
					VZ Vendor Financing II BV, Reg. S 2.875% 15/01/2029				
						EUR	1,700,000	1,469,799	0.01
					WPC Eurobond BV, REIT 1.35% 15/04/2028				
						EUR	300,000	272,600	0.00
<i>Netherlands</i>					Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042				
Abertis Infraestructuras Finance BV, Reg. S, FRN 2.625% Perpetual	EUR	2,100,000	1,971,112	0.01		USD	1,808,000	1,707,541	0.01
Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	4,700,000	4,582,641	0.03	ZF Europe Finance BV, Reg. S 2% 23/02/2026				
ABN AMRO Bank NV, Reg. S, FRN 5.125% 22/02/2033	EUR	200,000	204,430	0.00		EUR	1,300,000	1,251,656	0.01
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	9,200,000	8,982,218	0.05	ZF Europe Finance BV, Reg. S 2.5% 23/10/2027				
AerCap Holdings NV, FRN 5.875% 10/10/2079	USD	8,084,000	7,527,677	0.04		EUR	2,400,000	2,255,100	0.01
Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	544,000	481,259	0.00	ZF Europe Finance BV, Reg. S 6.125% 13/03/2029				
Cooperatieve Rabobank UA, Reg. S, FRN 4.375% Perpetual	EUR	6,000,000	5,711,250	0.03		EUR	700,000	741,384	0.00
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2029	EUR	100,000	101,810	0.00	Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030				
Dufry One BV, Reg. S 2% 15/02/2027	EUR	2,660,000	2,504,390	0.02		EUR	3,340,000	2,820,597	0.02
EnBW International Finance BV, Reg. S 4% 24/01/2035	EUR	109,000	110,082	0.00		EUR	3,378,000	2,965,335	0.02
Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	100,000	74,954	0.00				121,341,573	0.72
Enel Finance International NV, STEP, Reg. S 0.25% 17/06/2027	EUR	250,000	227,441	0.00	<i>New Zealand</i>				
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	3,165,000	2,916,080	0.02	Chorus Ltd. 3.625% 07/09/2029				
Ferrovial SE, Reg. S 4.375% 13/09/2030	EUR	200,000	205,354	0.00		EUR	100,000	99,576	0.00
ING Groep NV 3.95% 29/03/2027	USD	3,722,000	3,365,579	0.02				99,576	0.00
ING Groep NV, FRN 5.75% Perpetual	USD	16,132,000	14,502,726	0.09	<i>Nigeria</i>				
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	100,000	99,311	0.00	Nigeria Government Bond, Reg. S 6.5% 28/11/2027				
ING Groep NV, Reg. S, FRN 8% Perpetual	USD	2,000,000	1,909,005	0.01		USD	5,020,000	4,350,152	0.03
Mercedes-Benz International Finance BV 3.4% 13/04/2025	EUR	1,000,000	997,803	0.01	Nigeria Government Bond, Reg. S 7.875% 16/02/2032				
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	1,174,567	1,051,376	0.01		USD	4,800,000	3,886,248	0.02
Novo Nordisk Finance Netherlands BV, Reg. S 3.375% 21/05/2034	EUR	100,000	100,111	0.00	Nigeria Government Bond, Reg. S 7.625% 28/11/2047				
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	2,014,000	2,084,792	0.01		USD	2,480,000	1,686,351	0.01
OI European Group BV, Reg. S 5.25% 01/06/2029	EUR	1,267,000	1,273,938	0.01	<i>North Macedonia</i>				
Petrobras Global Finance BV 6.85% 05/06/2115	USD	600,000	498,985	0.00	North Macedonia Government Bond, Reg. S 2.75% 18/01/2025				
Q-Park Holding I BV, Reg. S 5.125% 01/03/2029	EUR	1,526,000	1,532,960	0.01		EUR	2,000,000	1,974,426	0.01
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	100,000	95,234	0.00				1,974,426	0.01
RELX Finance BV, Reg. S 0.5% 10/03/2028	EUR	100,000	90,310	0.00	<i>Norway</i>				
RELX Finance BV, Reg. S 3.75% 12/06/2031	EUR	100,000	101,680	0.00	DNB Bank ASA, Reg. S, FRN 0.375% 18/01/2028				
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	1,200,000	1,180,200	0.01		EUR	150,000	138,597	0.00
Sunrise HoldCo IV BV, Reg. S 3.875% 15/06/2029	EUR	2,500,000	2,384,500	0.01				138,597	0.00
Telefonica Europe BV, Reg. S, FRN 2.88% Perpetual	EUR	2,600,000	2,435,274	0.01	<i>Oman</i>				
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	7,000,000	6,917,295	0.04	Oman Government Bond, Reg. S 6.5% 08/03/2047				
Telefonica Europe BV, Reg. S, FRN 5.752% Perpetual	EUR	1,500,000	1,537,783	0.01		USD	760,000	711,620	0.00
Telefonica Europe BV, Reg. S, FRN 6.135% Perpetual	EUR	3,600,000	3,779,030	0.02	Oman Government Bond, Reg. S 6.75% 17/01/2048				
Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	EUR	100,000	81,594	0.00		USD	2,677,000	2,559,316	0.02
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	2,873,000	2,907,117	0.02	Oman Government Bond, Reg. S 7% 25/01/2051				
Toyota Motor Finance Netherlands BV, Reg. S 3.375% 13/01/2026	EUR	1,500,000	1,496,361	0.01		USD	2,500,000	2,468,188	0.01
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	6,896,000	6,306,941	0.04	<i>Pakistan</i>				
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	5,312,000	4,953,025	0.03	Pakistan Government Bond, Reg. S 6% 08/04/2026				
						USD	1,350,000	1,141,087	0.00
						USD	3,530,000	2,864,135	0.02
						USD	2,063,000	1,523,221	0.01
						USD	1,799,000	1,268,598	0.01
								6,797,041	0.04
					<i>Paraguay</i>				
					Paraguay Government Bond, Reg. S 7.9% 09/02/2031				
						USD	23,000,000	2,965,578	0.02
						USD	3,050,000	2,760,548	0.02
						USD	2,200,000	1,801,378	0.01
								7,527,504	0.05

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Peru</i>					Grifols SA, Reg. S 2.25% 15/11/2027	EUR	5,507,000	4,945,974	0.03
Petroleos del Peru SA, 144A 4.75% 19/06/2032	USD	2,570,000	1,803,239	0.01	Grifols SA, Reg. S 3.875% 15/10/2028	EUR	2,009,000	1,653,718	0.01
Petroleos del Peru SA, Reg. S 5.625% 19/06/2047	USD	1,290,000	774,617	0.01	Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	500,000	472,575	0.00
			2,577,856	0.02	Grupo Antolin-Irausa SA, Reg. S 3.5% 30/04/2028	EUR	2,500,000	1,927,047	0.01
<i>Portugal</i>					Inmobiliaria Colonial Socimi SA, REIT, Reg. S 0.75% 22/06/2029	EUR	100,000	87,053	0.00
Banco Comercial Portugues SA, Reg. S, FRN 5.625% 02/10/2026	EUR	100,000	101,950	0.00	International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	4,000,000	3,967,142	0.02
EDP - Energias de Portugal SA, Reg. S 1.625% 15/04/2027	EUR	200,000	190,636	0.00	Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	2,606,000	2,537,397	0.02
EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	1,200,000	1,194,000	0.01	Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	7,388,000	7,217,707	0.04
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	3,800,000	3,702,226	0.02	Lorca Telecom Bondco SA, Reg. S 5.75% 30/04/2029	EUR	1,900,000	1,949,875	0.01
EDP - Energias de Portugal SA, Reg. S, FRN 1.875% 02/08/2081	EUR	2,300,000	2,185,288	0.02			86,014,551	0.51	
EDP - Energias de Portugal SA, Reg. S, FRN 5.943% 23/04/2083	EUR	1,800,000	1,877,654	0.01	<i>Sri Lanka</i>				
			9,251,754	0.06	Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	5,528,000	3,047,786	0.02
<i>Senegal</i>					Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	2,372,000	1,306,791	0.01
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	2,100,000	1,654,671	0.01	Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	4,550,000	2,505,131	0.01
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	729,000	533,154	0.00			6,859,708	0.04	
Senegal Government Bond, Reg. S 6.75% 13/03/2048	USD	1,160,000	787,283	0.01	<i>Supranational</i>				
			2,975,108	0.02	Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	10,142,000	5,898,115	0.03
<i>South Africa</i>					Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,760,000	1,465,781	0.01
South Africa Government Bond 4.3% 12/10/2028	USD	2,800,000	2,408,289	0.01	Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,930,000	1,607,967	0.01
South Africa Government Bond 8.875% 28/02/2035	ZAR	60,300,000	2,615,470	0.02	Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	1,570,000	1,067,509	0.01
South Africa Government Bond 6.25% 08/03/2041	USD	2,920,000	2,341,908	0.01	Paysafe Finance plc, Reg. S 3% 15/06/2029	EUR	773,000	715,991	0.00
South Africa Government Bond 5% 12/10/2046	USD	2,000,000	1,325,004	0.01			10,755,363	0.06	
South Africa Government Bond 5.75% 30/09/2049	USD	3,500,000	2,482,143	0.01	<i>Suriname</i>				
South Africa Government Bond 7.3% 20/04/2052	USD	1,400,000	1,188,870	0.01	Suriname Government International Bond, Reg. S 7.95% 15/07/2033	USD	1,900,000	1,660,358	0.01
Transnet SOC Ltd., Reg. S 8.25% 06/02/2028	USD	3,200,000	2,983,167	0.02			1,660,358	0.01	
			15,344,851	0.09	<i>Sweden</i>				
<i>Spain</i>					Svenska Handelsbanken AB, Reg. S, FRN 4.75% Perpetual	USD	4,200,000	3,381,384	0.02
Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	USD	1,600,000	1,504,527	0.01	Vattenfall AB, Reg. S 3.75% 18/10/2026	EUR	100,000	100,623	0.00
Banco Bilbao Vizcaya Argentaria SA, FRN 5.862% 14/09/2026	USD	5,200,000	4,864,035	0.03	Verisure Holding AB, Reg. S 3.875% 15/07/2026	EUR	2,699,000	2,670,758	0.02
Banco Bilbao Vizcaya Argentaria SA, FRN 9.375% Perpetual	USD	17,852,000	17,837,134	0.11	Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,460,000	2,367,750	0.01
Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029	EUR	100,000	104,554	0.00	Verisure Holding AB, Reg. S 5.5% 15/05/2030	EUR	1,401,000	1,426,029	0.01
Banco Santander SA 3.496% 24/03/2025	USD	6,000,000	5,526,504	0.03	Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	4,361,000	4,268,427	0.02
Banco Santander SA 6.938% 07/11/2033	USD	4,200,000	4,319,235	0.03	Volvo Car AB, Reg. S 2% 24/01/2025	EUR	3,345,000	3,299,006	0.02
Banco Santander SA, FRN 5.552% 14/03/2028	USD	1,400,000	1,308,842	0.01			17,513,977	0.10	
Banco Santander SA, FRN 4.75% Perpetual	USD	4,200,000	3,519,284	0.02	<i>Switzerland</i>				
Banco Santander SA, FRN 9.625% Perpetual	USD	5,600,000	5,821,179	0.04	UBS AG 7.5% 15/02/2028	USD	1,655,000	1,659,206	0.01
Banco Santander SA, FRN 9.625% Perpetual	USD	7,400,000	7,429,940	0.04	UBS AG, Reg. S 1.5% 10/04/2026	EUR	100,000	96,396	0.00
Banco Santander SA, Reg. S, FRN 4.473% 16/01/2025	EUR	2,000,000	2,005,370	0.01	UBS AG, Reg. S 5.5% 20/08/2026	EUR	200,000	207,877	0.00
Banco Santander SA, Reg. S, FRN 0.5% 24/03/2027	EUR	100,000	94,670	0.00	UBS Group AG, FRN, 144A 2.593% 11/09/2025	USD	4,030,000	3,742,097	0.02
Banco Santander SA, Reg. S, FRN 7% Perpetual	EUR	1,000,000	1,005,000	0.01	UBS Group AG, Reg. S 0.625% 18/01/2033	EUR	100,000	76,602	0.00
Bankinter SA, Reg. S, FRN 1.25% 23/12/2032	EUR	100,000	90,908	0.00	UBS Group AG, Reg. S, FRN 1% 24/06/2027	EUR	100,000	94,645	0.00
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	200,000	191,612	0.00	UBS Group AG, Reg. S, FRN 5.125% Perpetual	USD	4,474,000	3,989,240	0.03
CaixaBank SA, Reg. S, FRN 6.25% 23/02/2033	EUR	300,000	316,278	0.00	UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	5,387,000	5,002,026	0.03
Cellnex Finance Co. SA, Reg. S 2% 15/09/2032	EUR	100,000	86,159	0.00			14,868,089	0.09	
eDreams ODIGEO SA, Reg. S 5.5% 15/07/2027	EUR	3,056,000	3,057,681	0.02	<i>Turkey</i>				
Grifols SA, Reg. S 1.625% 15/02/2025	EUR	2,190,000	2,173,151	0.01	Istanbul Metropolitan Municipality, Reg. S 10.5% 06/12/2028	USD	1,864,000	1,876,591	0.01
					Turkiye Government Bond 9.875% 15/01/2028	USD	2,458,000	2,527,028	0.02

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Turkiye Government Bond 9.375% 14/03/2029	USD	2,800,000	2,854,432	0.02	Jaguar Land Rover Automotive plc, Reg. S 6.875% 15/11/2026	EUR	980,000	1,033,294	0.01
Turkiye Government Bond 5.25% 13/03/2030	USD	2,000,000	1,718,300	0.01	Lloyds Banking Group plc 4.65% 24/03/2026	USD	2,385,000	2,191,328	0.01
Turkiye Government Bond 9.125% 13/07/2030	USD	1,900,000	1,941,380	0.01	Lloyds Banking Group plc, FRN 4.716% 11/08/2026	USD	3,482,000	3,219,572	0.02
Turkiye Government Bond 9.375% 19/01/2033	USD	3,112,000	3,260,481	0.02	Lloyds Banking Group plc, FRN 5.462% 05/01/2028	USD	1,346,000	1,257,688	0.01
Turkiye Government Bond 26.2% 05/10/2033	TRY	259,754,917	7,253,637	0.04	Lloyds Banking Group plc, FRN 5.679% 05/01/2035	USD	6,267,000	5,881,933	0.04
Turkiye Government Bond 6% 14/01/2041	USD	2,310,000	1,798,673	0.01	Lloyds Banking Group plc, FRN 6.75% Perpetual	USD	12,199,000	11,363,397	0.07
Turkiye Government Bond 4.875% 16/04/2043	USD	2,160,000	1,437,261	0.01	Marks & Spencer plc, 144A 7.125% 01/12/2037	USD	354,000	356,969	0.00
Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9% 28/01/2027	USD	578,000	562,353	0.00	Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.00
Ziraat Katilim Varlik Kiralama A/S, Reg. S 9.375% 12/11/2026	USD	1,496,000	1,476,915	0.01	Motability Operations Group plc, Reg. S 3.875% 24/01/2034	EUR	100,000	99,108	0.00
			26,707,051	0.16	National Grid plc, Reg. S 0.25% 01/09/2028	EUR	100,000	87,224	0.00
<i>United Kingdom</i>					National Grid plc, Reg. S 0.553% 18/09/2029	EUR	200,000	170,553	0.00
AstraZeneca plc, Reg. S 1.25% 12/05/2028	EUR	200,000	185,855	0.00	National Grid plc, Reg. S 4.275% 16/01/2035	EUR	100,000	101,882	0.00
Barclays plc, FRN 5.69% 12/03/2030	USD	852,000	800,737	0.01	Nationwide Building Society, 144A 1% 28/08/2025	USD	2,592,000	2,310,646	0.01
Barclays plc, FRN 8% Perpetual	USD	6,326,000	6,013,641	0.04	Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	95,993	0.00
Barclays plc, Reg. S, FRN 4.506% 31/01/2033	EUR	100,000	102,232	0.00	Nationwide Building Society, Reg. S, FRN 4.375% 16/04/2034	EUR	100,000	100,025	0.00
BG Energy Capital plc, Reg. S 2.25% 21/11/2029	EUR	175,000	164,917	0.00	Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	6,599,000	7,340,212	0.04
BP Capital Markets plc, FRN 4.875% Perpetual	USD	9,146,000	8,082,320	0.05	NatWest Group plc, FRN 5.583% 01/03/2028	USD	303,000	284,017	0.00
BP Capital Markets plc, FRN 6.45% Perpetual	USD	3,660,000	3,515,782	0.02	NatWest Group plc, FRN 5.778% 01/03/2035	USD	6,108,000	5,777,897	0.03
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	100,000	96,841	0.00	NatWest Group plc, FRN 6% Perpetual	USD	14,129,000	12,971,342	0.08
BP Capital Markets plc, Reg. S 1.231% 08/05/2031	EUR	100,000	85,617	0.00	NatWest Group plc, FRN 8.125% Perpetual	USD	3,700,000	3,503,995	0.02
BP Capital Markets plc, Reg. S 1.104% 15/11/2034	EUR	100,000	77,457	0.00	NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034	EUR	100,000	104,685	0.00
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	5,250,000	5,040,472	0.03	NatWest Markets plc, 144A 5.41% 17/05/2029	USD	1,350,000	1,269,770	0.01
BP Capital Markets plc, Reg. S, FRN 4.25% Perpetual	GBP	4,800,000	5,394,954	0.03	Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	3,750,000	3,466,758	0.02
Brambles Finance plc, Reg. S 1.5% 04/10/2027	EUR	100,000	94,467	0.00	Pinnacle Bidco plc, Reg. S 8.25% 11/10/2028	EUR	1,834,000	1,949,599	0.01
BUPA Finance plc, Reg. S 5% 12/10/2030	EUR	100,000	105,127	0.00	Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	2,128,000	2,474,653	0.02
Cadent Finance plc, Reg. S 0.625% 19/03/2030	EUR	100,000	83,769	0.00	RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	3,416,000	3,817,218	0.02
Cadent Finance plc, Reg. S 0.75% 11/03/2032	EUR	100,000	79,927	0.00	Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	2,116,000	1,988,953	0.01
EC Finance plc, Reg. S 3% 15/10/2026	EUR	3,279,000	3,181,368	0.02	Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	200,000	178,037	0.00
HSBC Holdings plc, FRN 2.013% 22/09/2028	USD	1,619,000	1,361,841	0.01	Santander UK Group Holdings plc, FRN 6.833% 21/11/2026	USD	3,833,000	3,633,806	0.02
HSBC Holdings plc, FRN 5.733% 17/05/2032	USD	5,285,000	4,978,191	0.03	Santander UK Group Holdings plc, FRN 1.673% 14/06/2027	USD	2,704,000	2,339,429	0.01
HSBC Holdings plc, FRN 5.719% 04/03/2035	USD	6,970,000	6,603,270	0.04	SSE plc, Reg. S 1.75% 16/04/2030	EUR	100,000	90,606	0.00
HSBC Holdings plc, FRN 4.6% Perpetual	USD	16,920,000	13,581,387	0.08	Standard Chartered plc, FRN, 144A 7.776% 16/11/2025	USD	2,228,000	2,096,308	0.01
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	200,000	212,397	0.00	Standard Chartered plc, FRN, 144A 2.819% 30/01/2026	USD	1,831,000	1,681,770	0.01
HSBC Holdings plc, Reg. S, FRN 4.75% Perpetual	EUR	470,000	441,114	0.00	Standard Chartered plc, FRN, 144A 3.971% 30/03/2026	USD	1,210,000	1,115,372	0.01
Iceland Bondco plc, Reg. S 10.875% 15/12/2027	GBP	1,065,000	1,313,049	0.01	Standard Chartered plc, FRN, 144A 6.17% 09/01/2027	USD	1,874,000	1,765,119	0.01
INEOS Finance plc, 144A 6.75% 15/05/2028	USD	4,418,000	4,139,409	0.02	Standard Chartered plc, FRN, 144A 7.75% Perpetual	USD	6,808,000	6,449,405	0.04
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	2,390,000	2,473,799	0.02	Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	180,000	178,330	0.00
INEOS Finance plc, Reg. S 6.375% 15/04/2029	EUR	1,798,000	1,854,187	0.01	Thames Water Utilities Finance plc, Reg. S 4.375% 18/01/2031	EUR	100,000	86,215	0.00
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	1,723,000	1,681,884	0.01	Thames Water Utilities Finance plc, Reg. S 1.25% 31/01/2032	EUR	100,000	72,363	0.00
INEOS Quattro Finance 2 plc, Reg. S 8.5% 15/03/2029	EUR	959,000	1,017,049	0.01	TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	3,495,000	3,245,806	0.02
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	4,910,000	4,625,324	0.03	Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	8,638,000	7,374,628	0.04
Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027	USD	1,636,000	1,453,811	0.01	Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	2,900,000	2,559,250	0.02
Jaguar Land Rover Automotive plc, 144A 5.875% 15/01/2028	USD	2,094,000	1,922,176	0.01	Vodafone Group plc, Reg. S 1.625% 24/11/2030	EUR	100,000	89,392	0.00
Jaguar Land Rover Automotive plc, 144A 5.5% 15/07/2029	USD	204,000	183,336	0.00	Vodafone Group plc, Reg. S 6.5% 30/08/2084	EUR	1,700,000	1,830,124	0.01
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	2,470,000	2,474,034	0.02	Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	1,921,000	1,895,242	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	4,309,000	3,901,121	0.02	Corning, Inc. 4.125% 15/05/2031	EUR	100,000	101,905	0.00
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	88,910	0.00	Coty, Inc., Reg. S 3.875% 15/04/2026	EUR	1,020,000	1,015,665	0.01
					Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	1,810,000	1,812,081	0.01
					Coty, Inc., Reg. S 4.5% 15/05/2027	EUR	481,000	485,245	0.00
			197,413,105	1.17	Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	149,000	132,702	0.00
<i>United States of America</i>					Dana, Inc. 5.375% 15/11/2027	USD	2,015,000	1,842,310	0.01
AbbVie, Inc. 1.25% 18/11/2031	EUR	100,000	86,460	0.00	Dana, Inc. 5.625% 15/06/2028	USD	6,926,000	6,290,718	0.04
AECOM 5.125% 15/03/2027	USD	2,449,000	2,252,197	0.01	Discover Financial Services 3.75% 04/03/2025	USD	873,000	805,273	0.00
Air Lease Corp. 3.75% 01/06/2026	USD	38,000	34,365	0.00	Doc Dr LLC, REIT 3.95% 15/01/2028	USD	34,000	30,516	0.00
Air Lease Corp. 5.85% 15/12/2027	USD	949,000	900,479	0.01	Elanco Animal Health, Inc., STEP 6.65% 28/08/2028	USD	3,325,000	3,147,502	0.02
Alexandria Real Estate Equities, Inc., REIT 2.75% 15/12/2029	USD	47,000	38,815	0.00	Elevance Health, Inc. 2.875% 15/09/2029	USD	113,000	95,452	0.00
Ally Financial, Inc. 5.75% 20/11/2025	USD	12,475,000	11,605,345	0.07	Eli Lilly & Co. 1.125% 14/09/2051	EUR	100,000	59,433	0.00
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	1,492,000	1,393,086	0.01	Embarq Corp. 7.995% 01/06/2036	USD	11,749,000	1,413,405	0.01
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	10,432,000	9,745,798	0.06	EMRLD Borrower LP, Reg. S 6.375% 15/12/2030	EUR	2,919,000	3,035,760	0.02
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	11,902,000	11,129,266	0.07	Encompass Health Corp. 5.75% 15/09/2025	USD	10,671,000	9,952,480	0.06
American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	7,285,000	6,251,957	0.04	Encompass Health Corp. 4.5% 01/02/2028	USD	11,950,000	10,637,354	0.06
American International Group, Inc. 1.875% 21/06/2027	EUR	100,000	95,280	0.00	Encompass Health Corp. 4.75% 01/02/2030	USD	7,130,000	6,240,113	0.04
American Tower Corp., REIT 1.45% 15/09/2026	USD	59,000	50,676	0.00	Encompass Health Corp. 4.625% 01/04/2031	USD	6,615,000	5,683,739	0.03
American Tower Corp., REIT 1.5% 31/01/2028	USD	28,000	23,018	0.00	Energy Transfer LP 5.75% 01/04/2025	USD	10,324,000	9,641,862	0.06
American Tower Corp., REIT 2.1% 15/06/2030	USD	270,000	212,465	0.00	EnLink Midstream LLC 5.375% 01/06/2029	USD	1,932,000	1,770,383	0.01
AmeriGas Partners LP 5.5% 20/05/2025	USD	10,334,000	9,644,202	0.06	EnLink Midstream Partners LP 4.15% 01/06/2025	USD	200,000	183,924	0.00
AmeriGas Partners LP 5.875% 20/08/2026	USD	10,881,000	9,844,697	0.06	EnLink Midstream Partners LP 4.85% 15/07/2026	USD	4,400,000	4,040,687	0.02
AmeriGas Partners LP 5.75% 20/05/2027	USD	773,000	681,347	0.00	EnLink Midstream Partners LP 5.6% 01/04/2044	USD	1,263,000	1,060,951	0.01
Apple, Inc. 1.375% 24/05/2029	EUR	100,000	92,823	0.00	EQM Midstream Partners LP 4.125% 01/12/2026	USD	4,845,000	4,363,649	0.03
Archer-Daniels-Midland Co. 1% 12/09/2025	EUR	1,000,000	968,678	0.01	EQT Corp. 5% 15/01/2029	USD	3,870,000	3,558,099	0.02
AT&T, Inc. 2.6% 17/12/2029	EUR	200,000	190,453	0.00	EQT Corp., STEP 7% 01/02/2030	USD	2,560,000	2,545,283	0.02
AT&T, Inc. 3.95% 30/04/2031	EUR	100,000	101,692	0.00	Fidelity National Information Services, Inc. 1% 03/12/2028	EUR	100,000	89,402	0.00
ATI, Inc. 5.875% 01/12/2027	USD	3,877,000	3,581,629	0.02	Ford Motor Credit Co. LLC 4.687% 09/06/2025	USD	18,842,000	17,417,021	0.10
ATI, Inc. 4.875% 01/10/2029	USD	3,345,000	2,937,834	0.02	Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	28,031,000	26,014,904	0.15
ATI, Inc. 7.25% 15/08/2030	USD	4,696,000	4,538,286	0.03	Ford Motor Credit Co. LLC 4.134% 04/08/2025	USD	4,271,000	3,919,067	0.02
ATI, Inc. 5.125% 01/10/2031	USD	2,510,000	2,172,406	0.01	Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	18,487,000	16,735,885	0.10
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	2,709,000	2,644,604	0.02	Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	12,652,000	11,584,935	0.07
B&G Foods, Inc. 5.25% 01/04/2025	USD	3,914,000	3,647,437	0.02	Ford Motor Credit Co. LLC 2.386% 17/02/2026	EUR	900,000	879,163	0.01
Ball Corp. 1.5% 15/03/2027	EUR	2,070,000	1,938,317	0.01	Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	3,869,000	3,679,763	0.02
Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	100,000	90,969	0.00	Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	4,977,000	4,746,355	0.03
Bank of America Corp., Reg. S, FRN 0.58% 08/08/2029	EUR	200,000	177,812	0.00	Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	5,393,000	4,912,955	0.03
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	100,000	84,043	0.00	Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	4,497,000	3,952,117	0.02
Bath & Body Works, Inc. 5.25% 01/02/2028	USD	1,505,000	1,369,574	0.01	Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	22,627,000	20,415,853	0.12
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	376,000	362,564	0.00	Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	12,424,000	11,062,327	0.07
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	58,000	52,884	0.00	Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	7,287,000	6,405,886	0.04
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	623,000	589,018	0.00	Ford Motor Credit Co. LLC 2.9% 16/02/2028	USD	3,455,000	2,929,925	0.02
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	5,911,000	5,511,203	0.03	Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	5,731,000	5,535,336	0.03
Baxter International, Inc. 1.3% 15/05/2029	EUR	320,000	288,041	0.00	Ford Motor Credit Co. LLC 2.9% 10/02/2029	USD	985,000	814,836	0.00
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	4,510,000	4,383,040	0.03	Ford Motor Credit Co. LLC 7.2% 10/06/2030	USD	2,921,000	2,882,799	0.02
Booking Holdings, Inc. 3.625% 01/03/2032	EUR	100,000	100,353	0.00	Ford Motor Credit Co. LLC 4% 13/11/2030	USD	8,047,000	6,749,618	0.04
Boston Scientific Corp. 0.625% 01/12/2027	EUR	100,000	91,114	0.00	Freeport-McMoRan, Inc. 4.125% 01/03/2028	USD	11,375,000	10,211,533	0.06
Carpenter Technology Corp. 6.375% 15/07/2028	USD	3,221,000	3,018,887	0.02	Freeport-McMoRan, Inc. 4.375% 01/08/2028	USD	7,696,000	6,962,210	0.04
Carpenter Technology Corp. 7.625% 15/03/2030	USD	1,780,000	1,716,651	0.01	Freeport-McMoRan, Inc. 4.25% 01/03/2030	USD	5,275,000	4,691,743	0.03
Carrier Global Corp. 4.5% 29/11/2032	EUR	200,000	209,809	0.00	Freeport-McMoRan, Inc. 5.45% 15/03/2043	USD	5,275,000	4,712,044	0.03
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	1,540,000	1,478,445	0.01	General Electric Co., Reg. S 4.125% 19/09/2035	EUR	191,000	195,075	0.00
Cedar Fair LP 5.375% 15/04/2027	USD	5,081,000	4,712,338	0.03	General Motors Financial Co., Inc. 4.3% 06/04/2029	USD	38,000	33,854	0.00
Celanese US Holdings LLC 5.337% 19/01/2029	EUR	100,000	104,987	0.00					
Centene Corp. 2.45% 15/07/2028	USD	350,000	291,005	0.00					
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	100,000	97,212	0.00					
Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	300,000	301,228	0.00					
CoreCivic, Inc. 8.25% 15/04/2029	USD	11,215,000	10,844,699	0.06					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	100,000	100,565	0.00	Organon & Co., Reg. S 2.875% 30/04/2028	EUR	2,191,000	2,064,229	0.01
Genesis Energy LP 8% 15/01/2027	USD	4,915,000	4,698,266	0.03	PBF Holding Co. LLC 6% 15/02/2028	USD	2,192,000	2,000,922	0.01
Genesis Energy LP 7.75% 01/02/2028	USD	8,735,000	8,253,156	0.05	PepsiCo, Inc. 0.875% 18/07/2028	EUR	100,000	91,413	0.00
Genesis Energy LP 8.25% 15/01/2029	USD	2,367,000	2,284,616	0.01	PG&E Corp. 5% 01/07/2028	USD	16,421,000	14,814,653	0.09
Genesis Energy LP 8.875% 15/04/2030	USD	5,128,000	5,041,093	0.03	PG&E Corp. 5.25% 01/07/2030	USD	2,448,000	2,193,507	0.01
Genesis Energy LP 7.875% 15/05/2032	USD	3,743,000	3,530,944	0.02	PPL Capital Funding, Inc., FRN 8.261% 30/03/2067	USD	14,431,000	13,397,836	0.08
Global Payments, Inc. 3.2% 15/08/2029	USD	117,000	98,468	0.00	Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	200,000	185,226	0.00
Global Payments, Inc. 4.875% 17/03/2031	EUR	200,000	207,072	0.00	Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	100,400	0.00
Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028	EUR	100,000	95,025	0.00	Range Resources Corp. 4.875% 15/05/2025	USD	7,985,000	7,416,436	0.04
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 21/01/2030	EUR	100,000	86,172	0.00	Realty Income Corp., REIT 4.875% 06/07/2030	EUR	200,000	208,833	0.00
Graphic Packaging International LLC, Reg. S 2.625% 01/02/2029	EUR	1,900,000	1,772,961	0.01	Regal Rexnord Corp., FRN 6.4% 15/04/2033	USD	5,777,000	5,561,705	0.03
HCA, Inc. 5.375% 01/02/2025	USD	18,223,000	16,978,720	0.10	Scotts Miracle-Gro Co. (The) 5.25% 15/12/2026	USD	7,750,000	7,153,182	0.04
HCA, Inc. 5.875% 15/02/2026	USD	12,330,000	11,551,750	0.07	Service Corp. International 7.5% 01/04/2027	USD	6,025,000	5,849,766	0.03
HCA, Inc. 3.5% 01/09/2030	USD	9,831,000	8,333,793	0.05	Service Corp. International 4.625% 15/12/2027	USD	641,000	580,553	0.00
HCA, Inc. 2.375% 15/07/2031	USD	196,000	151,399	0.00	Service Corp. International 5.125% 01/06/2029	USD	888,000	808,080	0.00
Hillenbrand, Inc. 6.25% 15/02/2029	USD	1,952,000	1,834,836	0.01	Service Corp. International 3.375% 15/08/2030	USD	9,868,000	8,023,811	0.05
Hillenbrand, Inc., STEP 5% 15/09/2026	USD	2,180,000	2,005,072	0.01	Service Corp. International 4% 15/05/2031	USD	4,375,000	3,651,508	0.02
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	9,068,000	8,357,708	0.05	Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	100,000	99,145	0.00
Howmet Aerospace, Inc. 5.9% 01/02/2027	USD	18,815,000	17,828,116	0.11	Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	2,402,000	2,197,456	0.01
IQVIA, Inc., Reg. S 1.75% 15/03/2026	EUR	1,595,000	1,534,681	0.01	SM Energy Co. 5.625% 01/06/2025	USD	4,282,000	3,988,623	0.02
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	2,310,000	2,155,519	0.01	SM Energy Co. 6.75% 15/09/2026	USD	5,942,000	5,557,597	0.03
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	2,366,000	2,236,581	0.01	SM Energy Co. 6.625% 15/01/2027	USD	15,201,000	14,160,135	0.08
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	1,210,000	1,098,361	0.01	SM Energy Co. 6.5% 15/07/2028	USD	3,217,000	2,980,040	0.02
Lumen Technologies, Inc. 6.875% 15/01/2028	USD	2,310,000	902,926	0.01	Southern Power Co. 1.85% 20/06/2026	EUR	100,000	96,615	0.00
McDonald's Corp., Reg. S 0.25% 04/10/2028	EUR	100,000	87,888	0.00	Southwestern Energy Co. 8.375% 15/09/2028	USD	3,185,000	3,083,075	0.02
McDonald's Corp., Reg. S 1.5% 28/11/2029	EUR	100,000	90,600	0.00	Southwestern Energy Co. 5.375% 15/03/2030	USD	9,077,000	8,201,387	0.05
Mellon Capital IV, FRN 6.17%	USD	4,421,000	3,641,817	0.02	Southwestern Energy Co. 4.75% 01/02/2032	USD	2,092,000	1,803,350	0.01
Perpetual	USD	4,421,000	3,641,817	0.02	Steelcase, Inc. 5.125% 18/01/2029	USD	1,063,000	941,557	0.01
MGM Resorts International 5.75% 15/06/2025	USD	15,943,000	14,881,160	0.09	Targa Resources Partners LP 4.875% 01/02/2031	USD	8,844,000	7,912,011	0.05
MGM Resorts International 4.625% 01/09/2026	USD	15,132,000	13,799,773	0.08	Teleflex, Inc. 4.625% 15/11/2027	USD	550,000	496,880	0.00
MGM Resorts International 6.5% 15/04/2032	USD	6,532,000	6,080,396	0.04	Thermo Fisher Scientific, Inc. 0.875% 01/10/2031	EUR	100,000	84,014	0.00
Morgan Stanley, FRN 1.342% 23/10/2026	EUR	200,000	194,129	0.00	TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	7,130,000	6,472,727	0.04
Morgan Stanley, FRN 0.495% 26/10/2029	EUR	100,000	87,531	0.00	T-Mobile USA, Inc. 2.55% 15/02/2031	USD	33,000	26,348	0.00
Morgan Stanley, FRN 3.79% 21/03/2030	EUR	100,000	100,279	0.00	T-Mobile USA, Inc. 3.7% 08/05/2032	EUR	100,000	100,463	0.00
Morgan Stanley, FRN 0.497% 07/02/2031	EUR	100,000	83,518	0.00	Tri Pointe Homes, Inc. 5.25% 01/06/2027	USD	1,731,000	1,581,071	0.01
Murphy Oil Corp., STEP 5.875% 01/12/2042	USD	1,325,000	1,099,183	0.01	Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	2,844,000	2,617,551	0.02
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	100,000	101,484	0.00	TSMC Arizona Corp. 3.875% 22/04/2027	USD	200,000	181,144	0.00
Netflix, Inc., Reg. S, FRN 3.625% 15/06/2030	EUR	100,000	100,058	0.00	UDR, Inc., REIT 3.2% 15/01/2030	USD	89,000	75,481	0.00
Nordstrom, Inc. 4.375% 01/04/2030	USD	834,000	711,482	0.00	UDR, Inc., REIT 3% 15/08/2031	USD	25,000	20,350	0.00
NRG Energy, Inc. 6.625% 15/01/2027	USD	3,843,000	3,589,275	0.02	United Rentals North America, Inc. 5.5% 15/05/2027	USD	10,161,000	9,438,844	0.06
NRG Energy, Inc. 5.75% 15/01/2028	USD	2,798,000	2,595,909	0.02	United Rentals North America, Inc. 4.875% 15/01/2028	USD	6,500,000	5,898,554	0.04
NuStar Logistics LP 5.75% 01/10/2025	USD	3,636,000	3,379,246	0.02	United Rentals North America, Inc. 3.875% 15/02/2031	USD	9,597,000	8,013,634	0.05
NuStar Logistics LP 6% 01/06/2026	USD	3,236,000	3,012,806	0.02	United States Cellular Corp. 6.7% 15/12/2033	USD	5,395,000	5,372,663	0.03
NuStar Logistics LP 5.625% 28/04/2027	USD	7,970,000	7,373,978	0.04	United States Steel Corp. 6.875% 01/03/2029	USD	985,000	926,393	0.01
NuStar Logistics LP 6.375% 01/10/2030	USD	4,526,000	4,305,299	0.03	UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	11,000	9,739	0.00
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	6,391,000	5,979,916	0.04	US Treasury 4.125% 31/01/2025	USD	208,456,900	193,509,898	1.15
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	14,828,000	16,011,381	0.10	Ventas Realty LP, REIT 4% 01/03/2028	USD	58,000	51,888	0.00
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	8,737,000	8,391,954	0.05	Verizon Communications, Inc. 2.625% 01/12/2031	EUR	100,000	94,132	0.00
Olympus Water US Holding Corp., Reg. S 9.625% 15/11/2028	EUR	1,020,000	1,095,926	0.01	Warnermedia Holdings, Inc. 4.302% 17/01/2030	EUR	100,000	100,322	0.00
OneMain Finance Corp. 3.5% 15/01/2027	USD	10,545,000	9,237,788	0.06	Westlake Corp. 1.625% 17/07/2029	EUR	100,000	90,279	0.00
OneMain Finance Corp. 6.625% 15/01/2028	USD	4,390,000	4,122,531	0.02	Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	47,000	37,347	0.00
OneMain Finance Corp. 5.375% 15/11/2029	USD	1,325,000	1,162,246	0.01	WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	2,887,000	2,526,796	0.02
OneMain Finance Corp. 4% 15/09/2030	USD	442,000	354,693	0.00	WP Carey, Inc., REIT 2.45% 01/02/2032	USD	17,000	13,005	0.00

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Yum! Brands, Inc. 3.625% 15/03/2031	USD	6,827,000	5,636,390	0.03	<i>Brazil</i>				
Yum! Brands, Inc. 4.625% 31/01/2032	USD	4,147,000	3,566,665	0.02	B3 SA - Brasil Bolsa Balcao	BRL	4,498,099	7,669,451	0.04
					Banco do Brasil SA	BRL	2,168,812	9,625,487	0.06
					Itau Unibanco Holding SA Preference	BRL	1,076,537	5,788,044	0.03
			965,036,260	5.73	TIM SA	BRL	2,265,328	6,001,555	0.04
<i>Uruguay</i>								29,084,537	0.17
Uruguay Government Bond 9.75% 20/07/2033	UYU	146,679,374	3,525,865	0.02	<i>Canada</i>				
			3,525,865	0.02	Agnico Eagle Mines Ltd.	CAD	128,025	7,956,917	0.05
<i>Uzbekistan</i>					Algonquin Power & Utilities Corp.	CAD	253,415	1,394,492	0.01
Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	2,000,000	1,825,293	0.01	AltaGas Ltd.	CAD	69,503	1,458,711	0.01
Uzbekneftegaz JSC, Reg. S 4.75% 16/11/2028	USD	1,650,000	1,299,271	0.01	Atco Ltd. 'I'	CAD	46,705	1,246,004	0.01
			3,124,564	0.02	Bank of Nova Scotia (The)	CAD	217,711	9,316,036	0.05
<i>Venezuela</i>					BCE, Inc.	CAD	340,524	10,340,365	0.06
Venezuela Government Bond, Reg. S 7.65% 21/04/2025	USD	1,800,000	280,329	0.00	Canadian Imperial Bank of Commerce	CAD	194,167	8,680,179	0.05
Venezuela Government Bond, Reg. S 11.75% 21/10/2026	USD	4,770,000	871,988	0.00	Canadian Natural Resources Ltd.	CAD	155,372	5,177,061	0.03
Venezuela Government Bond, Reg. S 9.25% 07/05/2028	USD	9,450,000	1,543,439	0.01	Canadian Tire Corp. Ltd. 'A'	CAD	35,786	3,306,307	0.02
Venezuela Government Bond, Reg. S 11.95% 05/08/2031	USD	5,776,600	1,031,198	0.01	Canadian Utilities Ltd. 'A'	CAD	66,566	1,340,978	0.01
			3,726,954	0.02	Capital Power Corp.	CAD	53,966	1,438,426	0.01
<i>Total Bonds</i>			1,991,525,660	11.82	Chartwell Retirement Residences	CAD	78,279	684,719	0.00
<i>Equities</i>					Emera, Inc.	CAD	42,227	1,313,672	0.01
<i>Australia</i>					Enbridge, Inc.	CAD	331,895	10,975,095	0.06
AGL Energy Ltd.	AUD	1,397,426	9,438,164	0.06	Fortis, Inc.	CAD	299,942	10,882,386	0.06
APA Group	AUD	273,856	1,365,658	0.01	Gibson Energy, Inc.	CAD	98,386	1,559,080	0.01
Atlas Arteria Ltd.	AUD	406,259	1,295,324	0.01	Great-West Lifeco, Inc.	CAD	349,255	9,478,338	0.06
Bendigo & Adelaide Bank Ltd.	AUD	511,797	3,664,026	0.02	Hydro One Ltd., Reg. S	CAD	288,820	7,852,988	0.05
BHP Group Ltd.	GBP	174,532	4,671,167	0.03	IGM Financial, Inc.	CAD	114,676	2,960,759	0.02
IGO Ltd.	AUD	146,414	515,201	0.00	Keyera Corp.	CAD	74,739	1,939,336	0.01
Insignia Financial Ltd.	AUD	959,508	1,366,673	0.01	Manulife Financial Corp.	CAD	492,448	12,258,973	0.07
JB Hi-Fi Ltd.	AUD	31,195	1,189,858	0.01	Northland Power, Inc.	CAD	91,720	1,492,873	0.01
Magellan Financial Group Ltd.	AUD	111,251	584,257	0.00	Nutrien Ltd.	CAD	127,804	6,142,907	0.04
Origin Energy Ltd.	AUD	283,350	1,919,917	0.01	Pembina Pipeline Corp.	CAD	362,541	12,584,643	0.07
QBE Insurance Group Ltd.	AUD	1,944,481	21,072,118	0.12	Power Corp. of Canada	CAD	394,670	10,288,064	0.06
Rio Tinto Ltd.	AUD	288,604	21,407,249	0.13	Restaurant Brands International, Inc.	CAD	145,461	9,484,230	0.06
Sonic Healthcare Ltd.	AUD	206,107	3,379,565	0.02	Sienna Senior Living, Inc.	CAD	45,929	449,068	0.00
Telstra Group Ltd.	AUD	978,540	2,211,141	0.01	Superior Plus Corp.	CAD	136,365	825,754	0.00
Transurban Group	AUD	174,558	1,349,790	0.01	TC Energy Corp.	CAD	277,114	9,697,740	0.06
Woodside Energy Group Ltd.	AUD	322,168	5,667,209	0.03	TELUS Corp.	CAD	684,029	9,686,717	0.06
Woolworths Group Ltd.	AUD	221,664	4,666,812	0.03	Tourmaline Oil Corp.	CAD	225,872	9,608,230	0.06
			85,764,129	0.51				181,821,048	1.08
<i>Austria</i>					<i>Cayman Islands</i>				
ANDRITZ AG	EUR	121,116	7,018,672	0.04	China Mengniu Dairy Co. Ltd.	HKD	4,045,000	6,782,451	0.04
Erste Group Bank AG	EUR	412,289	18,179,884	0.11	China Resources Land Ltd.	HKD	1,141,000	3,629,016	0.02
OMV AG	EUR	146,243	5,934,541	0.03	ENN Energy Holdings Ltd.	HKD	221,500	1,706,558	0.01
Verbund AG	EUR	14,865	1,093,692	0.01	HKT Trust & HKT Ltd. 'SS'	HKD	1,097,000	1,151,426	0.01
			32,226,789	0.19	JD.com, Inc. 'A'	HKD	390,550	4,826,104	0.03
<i>Belgium</i>					NetEase, Inc.	HKD	1,017,500	18,163,003	0.11
Ageas SA/NV	EUR	117,209	4,983,727	0.03	Shenzhen International Group Holdings Ltd.	HKD	775,000	7,084,071	0.04
KBC Group NV	EUR	60,777	3,989,402	0.02	Tencent Holdings Ltd.	HKD	465,600	20,757,221	0.12
Proximus SADP	EUR	945,448	7,050,678	0.04	Tingyi Cayman Islands Holding Corp.	HKD	3,412,000	3,846,714	0.02
Solvay SA	EUR	304,929	9,865,978	0.06	WH Group Ltd., Reg. S	HKD	508,500	312,508	0.00
			25,889,785	0.15				68,259,072	0.40
<i>Bermuda</i>					<i>Chile</i>				
BW LPG Ltd., Reg. S	NOK	458,315	8,019,085	0.05	Banco Santander Chile, ADR	USD	196,564	3,454,728	0.02
China Resources Gas Group Ltd.	HKD	1,734,000	5,681,110	0.03				3,454,728	0.02
CK Infrastructure Holdings Ltd.	HKD	302,500	1,597,497	0.01	<i>China</i>				
Hafnia Ltd.	NOK	938,251	7,379,183	0.04	China Construction Bank Corp. 'H'	HKD	18,466,000	12,763,059	0.08
Lancashire Holdings Ltd.	GBP	620,565	4,503,018	0.03	China Merchants Bank Co. Ltd. 'H'	HKD	2,985,500	12,684,560	0.07
Nordic American Tankers Ltd.	USD	397,718	1,496,159	0.01	China Petroleum & Chemical Corp. 'H'	HKD	15,916,000	9,648,135	0.06
Orient Overseas International Ltd.	HKD	192,000	2,913,738	0.02	Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	2,216,800	12,025,255	0.07
SFL Corp. Ltd.	USD	139,345	1,810,267	0.01	Haier Smart Home Co. Ltd. 'H'	HKD	4,608,400	14,409,086	0.08
VTech Holdings Ltd.	HKD	174,600	1,220,880	0.01	Midea Group Co. Ltd. 'A'	CNH	1,578,802	13,044,431	0.08
Yue Yuen Industrial Holdings Ltd.	HKD	1,168,000	2,109,415	0.01	Ping An Insurance Group Co. of China Ltd. 'H'	HKD	2,064,500	8,740,601	0.05
			36,730,352	0.22				83,315,127	0.49
<i>Cyprus</i>					<i>Cyprus</i>				
Frontline plc	NOK				Frontline plc	NOK	123,153	3,033,993	0.02
								3,033,993	0.02
<i>Denmark</i>					<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK				AP Moller - Maersk A/S 'B'	DKK	2,564	4,162,711	0.02
Danske Bank A/S	DKK				Danske Bank A/S	DKK	232,449	6,477,046	0.04
Novo Nordisk A/S 'B'	DKK				Novo Nordisk A/S 'B'	DKK	537,345	72,810,375	0.43

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Pandora A/S	DKK	45,609	6,447,597	0.04	Henderson Land Development Co. Ltd.	HKD	290,000	727,998	0.01
Sydbank A/S	DKK	91,825	4,555,818	0.03	Hong Kong & China Gas Co. Ltd.	HKD	2,215,000	1,573,347	0.01
			94,453,547	0.56	Hong Kong Exchanges & Clearing Ltd.	HKD	179,300	5,371,197	0.03
<i>Finland</i>					Hysan Development Co. Ltd.	HKD	280,000	375,324	0.00
Elisa OYJ	EUR	33,043	1,412,258	0.01	Lenovo Group Ltd.	HKD	3,092,000	4,074,335	0.02
Fortum OYJ	EUR	593,422	8,091,309	0.05	New World Development Co. Ltd.	HKD	2,542,000	2,222,418	0.01
Kone OYJ 'B'	EUR	111,493	5,150,977	0.03	PCCW Ltd.	HKD	1,844,000	861,811	0.01
Konecranes OYJ	EUR	56,624	3,012,397	0.02	Power Assets Holdings Ltd.	HKD	514,000	2,600,619	0.02
Mandatum OYJ	EUR	657,610	2,750,783	0.02				31,337,114	0.19
Nokia OYJ	EUR	1,576,176	5,591,878	0.03	<i>India</i>				
Nordea Bank Abp	EUR	759,535	8,457,422	0.05	Bajaj Auto Ltd.	INR	89,091	9,479,875	0.06
Nordea Bank Abp	SEK	902,628	10,043,769	0.06	HCL Technologies Ltd.	INR	854,730	13,993,953	0.08
Orion OYJ 'B'	EUR	149,051	5,918,815	0.03	HDFC Bank Ltd.	INR	662,312	12,508,109	0.08
Sampo OYJ 'A'	EUR	172,628	6,905,983	0.04	Infosys Ltd., ADR	USD	1,506,260	26,220,003	0.16
UPM-Kymmene OYJ	EUR	663,170	21,639,237	0.13	Shriram Finance Ltd.	INR	374,414	12,276,872	0.07
Wartsila OYJ Abp	EUR	221,094	3,966,979	0.02	Tata Consultancy Services Ltd.	INR	169,707	7,429,161	0.04
			82,941,807	0.49				81,907,973	0.49
<i>France</i>					<i>Indonesia</i>				
Accor SA	EUR	124,659	4,749,508	0.03	Bank Mandiri Persero Tbk. PT	IDR	17,374,200	6,073,855	0.04
Air Liquide SA	EUR	76,835	12,380,424	0.07	Bank Rakyat Indonesia Persero Tbk. PT	IDR	59,616,881	15,737,456	0.09
Amundi SA, Reg. S	EUR	71,650	4,331,243	0.03	Telkom Indonesia Persero Tbk. PT	IDR	61,507,100	10,935,454	0.06
AXA SA	EUR	391,814	11,934,654	0.07				32,746,765	0.19
Ayvens SA, Reg. S	EUR	60,789	327,349	0.00	<i>Ireland</i>				
BNP Paribas SA	EUR	202,860	12,047,855	0.07	Accenture plc 'A'	USD	133,744	38,071,321	0.23
Cie Generale des Etablissements Michelin SCA	EUR	1,420,825	51,057,346	0.30	AIB Group plc	EUR	872,080	4,305,459	0.03
Coface SA	EUR	322,344	4,180,802	0.03	Cairn Homes plc	EUR	2,636,494	4,223,663	0.02
Covivio SA, REIT	EUR	13,431	595,396	0.00	CRH plc	GBP	96,578	6,782,202	0.04
Danone SA	EUR	215,524	12,265,471	0.07	Eaton Corp. plc	USD	37,514	11,157,606	0.07
Eiffage SA	EUR	59,219	5,099,348	0.03	Seagate Technology Holdings plc	USD	349,384	34,138,371	0.20
Engie SA	EUR	1,910,778	25,418,124	0.15				98,678,622	0.59
Eurazeo SE	EUR	63,211	4,725,022	0.03	<i>Israel</i>				
Gaztransport Et Technigaz SA	EUR	42,104	5,193,528	0.03	Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	1,108,955	1,165,609	0.01
Getlink SE	EUR	60,508	935,000	0.01	Plus500 Ltd.	GBP	121,616	3,254,207	0.02
Klepierre SA, REIT	EUR	645,606	15,978,748	0.10				4,419,816	0.03
La Francaise des Jeux SAEM, Reg. S	EUR	127,691	4,077,174	0.02	<i>Italy</i>				
Legrand SA	EUR	312,750	29,001,307	0.17	AZA SpA	EUR	882,795	1,642,882	0.01
LVMH Moet Hennessy Louis Vuitton SE	EUR	64,982	46,367,906	0.28	ACEA SpA	EUR	27,238	412,656	0.00
Orange SA	EUR	835,647	7,794,915	0.05	Assicurazioni Generali SpA	EUR	335,270	7,813,467	0.05
Pernod Ricard SA	EUR	94,575	11,973,195	0.07	Azimut Holding SpA	EUR	185,133	4,102,547	0.02
Publicis Groupe SA	EUR	111,130	11,044,099	0.07	Banca Generali SpA	EUR	116,763	4,378,612	0.03
Renault SA	EUR	81,089	3,850,106	0.02	Banca Mediolanum SpA	EUR	881,193	9,124,754	0.05
Rexel SA	EUR	186,367	4,492,377	0.03	Banco BPM SpA	EUR	896,965	5,354,881	0.03
Rubis SCA	EUR	240,599	6,344,596	0.04	BFF Bank SpA, Reg. S	EUR	846,411	7,448,417	0.04
Sanofi SA	EUR	111,822	10,047,207	0.06	Enel SpA	EUR	3,389,815	22,018,543	0.13
Schneider Electric SE	EUR	86,347	19,324,459	0.11	Eni SpA	EUR	1,169,966	16,812,411	0.10
SCOR SE	EUR	169,249	3,987,506	0.02	Hera SpA	EUR	427,379	1,369,750	0.01
Sodexo SA	EUR	83,491	6,984,022	0.04	Intesa Sanpaolo SpA	EUR	6,703,568	23,274,788	0.14
TotalEnergies SE	EUR	511,451	31,802,023	0.19	Iren SpA	EUR	321,842	630,006	0.00
Vallourec SACA	EUR	534,977	7,845,438	0.05	Italgas SpA	EUR	288,921	1,326,725	0.01
Veolia Environnement SA	EUR	47,728	1,332,327	0.01	Maire SpA	EUR	539,878	4,184,054	0.03
Vinci SA	EUR	605,684	59,635,647	0.35	Mediobanca Banca di Credito Finanziario SpA	EUR	380,539	5,181,990	0.03
Vivendi SE	EUR	416,746	4,084,111	0.02	Poste Italiane SpA, Reg. S	EUR	419,880	4,991,324	0.03
			441,208,233	2.62	Snam SpA	EUR	357,488	1,475,353	0.01
<i>Germany</i>					Terna - Rete Elettrica Nazionale	EUR	220,912	1,591,892	0.01
Allianz SE	EUR	186,720	48,472,512	0.29	UniCredit SpA	EUR	726,082	25,028,047	0.15
BASF SE	EUR	374,308	16,918,722	0.10	Unipol Gruppo SpA	EUR	470,503	4,359,210	0.03
Bayerische Motoren Werke AG	EUR	46,232	4,078,587	0.02	<i>Japan</i>				
Commerzbank AG	EUR	353,535	4,987,495	0.03	Activia Properties, Inc., REIT	JPY	196	417,292	0.00
Daimler Truck Holding AG	EUR	186,858	6,921,220	0.04	Aozora Bank Ltd.	JPY	460,600	7,046,901	0.04
Deutsche Telekom AG	EUR	867,488	20,355,606	0.12	Bridgestone Corp.	JPY	774,800	28,534,829	0.17
E.ON SE	EUR	929,394	11,454,781	0.07	Canon, Inc.	JPY	183,300	4,646,738	0.03
Evonik Industries AG	EUR	395,770	7,547,334	0.04	Chubu Electric Power Co., Inc.	JPY	102,900	1,138,698	0.01
Freenet AG	EUR	325,100	8,065,731	0.05	Dai Nippon Printing Co. Ltd.	JPY	171,600	5,406,685	0.03
HOCHTIEF AG	EUR	44,873	4,752,051	0.03	Electric Power Development Co. Ltd.	JPY	396,200	5,796,215	0.03
LEG Immobilien SE	EUR	50,524	3,878,727	0.02	ENEOS Holdings, Inc.	JPY	840,500	4,047,704	0.02
Mercedes-Benz Group AG	EUR	146,791	9,418,111	0.06	FANUC Corp.	JPY	184,900	4,756,230	0.03
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	53,623	25,068,752	0.15	Frontier Real Estate Investment Corp., REIT	JPY	149	381,671	0.00
SAP SE	EUR	96,387	18,305,819	0.11	Hokkaido Electric Power Co., Inc.	JPY	113,100	785,794	0.00
Vonovia SE	EUR	294,930	7,853,986	0.05				152,522,309	0.91
			198,079,434	1.18	<i>Hong Kong</i>				
<i>Hong Kong</i>					AIA Group Ltd.	HKD	1,831,400	11,611,388	0.07
AIA Group Ltd.	HKD	1,831,400	11,611,388	0.07	CLP Holdings Ltd.	HKD	205,500	1,552,541	0.01
CLP Holdings Ltd.	HKD	205,500	1,552,541	0.01	Hang Lung Properties Ltd.	HKD	459,000	366,136	0.00
Hang Lung Properties Ltd.	HKD	459,000	366,136	0.00					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Idemitsu Kosan Co. Ltd.	JPY	840,200	5,100,954	0.03	Wallenius Wilhelmsen ASA	NOK	461,227	4,386,944	0.03
Industrial & Infrastructure Fund Investment Corp., REIT	JPY	1,063	784,525	0.00	Yara International ASA	NOK	56,105	1,513,581	0.01
Japan Metropolitan Fund Investment, REIT	JPY	7,767	4,096,742	0.02				56,424,881	0.33
Japan Post Holdings Co. Ltd.	JPY	699,600	6,507,041	0.04					
Kansai Electric Power Co., Inc. (The)	JPY	292,700	4,605,154	0.03	<i>Poland</i>				
KDDI Corp.	JPY	57,500	1,424,492	0.01	Powszechny Zaklad Ubezpieczen SA	PLN	243,283	2,908,063	0.02
KDX Realty Investment Corp., REIT	JPY	1,068	973,915	0.01				2,908,063	0.02
Kirin Holdings Co. Ltd.	JPY	391,500	4,726,890	0.03					
Kyushu Railway Co.	JPY	257,400	5,222,264	0.03	<i>Portugal</i>				
Mitsubishi Chemical Group Corp.	JPY	954,700	4,970,268	0.03	Navigator Co. SA (The)	EUR	1,374,409	5,357,446	0.03
Mitsui Mining & Smelting Co. Ltd.	JPY	39,600	1,184,493	0.01	NOS SGPS SA	EUR	84,970	279,764	0.00
Nippon Steel Corp.	JPY	306,900	6,075,486	0.04	REN - Redes Energeticas Nacionais SGPS SA	EUR	173,023	394,925	0.01
Nippon Telegraph & Telephone Corp. Nitterra Co. Ltd.	JPY	6,270,900	5,548,614	0.03				6,032,135	0.04
Okinawa Electric Power Co., Inc. (The)	JPY	40,300	261,392	0.00					
Ono Pharmaceutical Co. Ltd.	JPY	49,100	628,431	0.00	<i>Saudi Arabia</i>				
Seiko Epson Corp.	JPY	80,500	1,170,642	0.01	Al Rajhi Bank	SAR	345,014	7,000,802	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	1,326,400	48,169,592	0.29	Saudi Arabian Oil Co., Reg. S	SAR	1,872,566	12,933,875	0.08
SoftBank Corp.	JPY	1,033,900	11,829,656	0.07	Saudi National Bank (The)	SAR	1,527,697	13,977,163	0.08
Takeda Pharmaceutical Co. Ltd.	JPY	347,500	8,439,867	0.05					
Tokio Marine Holdings, Inc.	JPY	1,042,900	36,473,730	0.22				33,911,840	0.20
United Urban Investment Corp., REIT	JPY	3,227	2,685,196	0.02					
			224,221,537	1.33	<i>Singapore</i>				
<i>Jersey</i>					Capitaland Ascendas REIT, REIT	SGD	1,446,400	2,548,099	0.01
Glencore plc	GBP	2,354,163	12,629,142	0.08	DBS Group Holdings Ltd.	SGD	1,492,670	36,840,300	0.22
Man Group plc	GBP	1,443,889	4,126,138	0.02	NETLINK NBN TRUST, Reg. S	SGD	768,800	441,301	0.00
WPP plc	GBP	455,256	3,895,369	0.02	Singapore Airlines Ltd.	SGD	224,900	1,070,755	0.01
					Singapore Telecommunications Ltd.	SGD	3,421,500	6,499,428	0.04
			20,650,649	0.12				47,399,883	0.28
<i>Marshall Islands</i>					<i>South Africa</i>				
Ardmore Shipping Corp.	USD	108,512	2,297,621	0.02	Bidvest Group Ltd. (The)	ZAR	470,887	6,870,188	0.04
DHT Holdings, Inc.	USD	167,257	1,836,005	0.01	FirstRand Ltd.	ZAR	1,370,017	5,356,062	0.03
Scorpio Tankers, Inc.	USD	20,685	1,613,022	0.01	Sanlam Ltd.	ZAR	1,011,945	4,163,626	0.03
Teekay Tankers Ltd. 'A'	USD	30,423	1,997,207	0.01	Shoprite Holdings Ltd.	ZAR	382,198	5,545,240	0.03
			7,743,855	0.05	Standard Bank Group Ltd.	ZAR	701,605	7,565,066	0.05
					Vodacom Group Ltd.	ZAR	757,656	3,773,993	0.02
								33,274,175	0.20
<i>Mexico</i>					<i>South Korea</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,215,390	8,965,432	0.05	Hana Financial Group, Inc.	KRW	240,859	9,935,033	0.06
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	1,617,419	2,616,531	0.02	Hyundai Motor Co.	KRW	31,837	6,371,565	0.04
Wal-Mart de Mexico SAB de CV	MXN	3,922,474	12,554,791	0.07	KB Financial Group, Inc.	KRW	184,756	9,853,827	0.06
			24,136,754	0.14	Kia Corp.	KRW	115,377	10,133,182	0.06
					LG Uplus Corp.	KRW	184,173	1,227,373	0.00
<i>Netherlands</i>					Samsung Electronics Co. Ltd. Preference	KRW	232,355	10,041,778	0.06
ABN AMRO Bank NV, Reg. S, CVA	EUR	328,368	5,016,642	0.03	Samsung Electronics Co. Ltd.	KRW	636,699	35,211,574	0.21
ASML Holding NV	EUR	40,341	39,247,759	0.23	Samsung Fire & Marine Insurance Co. Ltd.	KRW	38,268	10,114,038	0.06
ASR Nederland NV	EUR	118,290	5,244,387	0.03	Shinhan Financial Group Co. Ltd.	KRW	313,318	10,248,664	0.06
BE Semiconductor Industries NV	EUR	51,914	8,075,223	0.05	SK Telecom Co. Ltd.	KRW	188,621	6,582,840	0.04
Heineken NV	EUR	348,910	31,537,975	0.19				109,719,874	0.65
ING Groep NV	EUR	653,080	10,396,380	0.06	<i>Spain</i>				
Koninklijke BAM Groep NV	EUR	1,498,769	5,900,654	0.03	Acerinox SA	EUR	281,361	2,728,498	0.02
Koninklijke KPN NV	EUR	7,051,917	25,129,506	0.15	ACS Actividades de Construccion y Servicios SA	EUR	140,216	5,619,857	0.03
LyondellBasell Industries NV 'A'	USD	113,039	10,158,666	0.06	Aena SME SA, Reg. S	EUR	43,182	8,113,898	0.05
NN Group NV	EUR	143,463	6,230,598	0.04	Banco Bilbao Vizcaya Argentaria SA	EUR	1,300,245	12,071,475	0.07
OCI NV	EUR	121,408	2,775,387	0.02	Banco de Sabadell SA	EUR	1,608,116	2,872,497	0.02
SBM Offshore NV	EUR	515,807	7,412,147	0.04	Banco Santander SA	EUR	3,029,863	13,063,254	0.08
Signify NV, Reg. S	EUR	197,256	4,609,873	0.03	Bankinter SA	EUR	285,937	2,160,826	0.01
Stellantis NV	EUR	630,079	11,573,291	0.07	CaixaBank SA	EUR	1,530,849	7,564,690	0.04
Wolters Kluwer NV	EUR	56,150	8,703,250	0.05	Cia de Distribucion Integral Logista Holdings SA	EUR	246,305	6,527,082	0.04
			182,011,738	1.08	Enagas SA	EUR	103,429	1,446,972	0.01
<i>New Zealand</i>					Endesa SA	EUR	835,526	14,709,435	0.09
Contact Energy Ltd.	NZD	96,529	492,571	0.00	Iberdrola SA	EUR	1,556,892	18,966,837	0.11
Spark New Zealand Ltd.	NZD	1,387,450	3,322,666	0.02	Industria de Diseno Textil SA	EUR	329,277	15,260,343	0.09
			3,815,237	0.02	Mapfre SA	EUR	2,035,622	4,378,623	0.03
<i>Norway</i>					Naturgy Energy Group SA	EUR	457,443	9,258,646	0.05
Aker BP ASA	NOK	72,020	1,724,067	0.01	Redeia Corp. SA	EUR	97,245	1,583,149	0.01
DNB Bank ASA	NOK	308,412	5,680,263	0.03	Repsol SA	EUR	433,134	6,393,058	0.04
Equinor ASA	NOK	651,367	17,392,403	0.10	Telefonica SA	EUR	423,550	1,672,175	0.01
Hoegh Autoliners ASA	NOK	419,091	4,605,505	0.03	Unicaja Banco SA, Reg. S	EUR	1,729,138	2,199,464	0.01
Norsk Hydro ASA	NOK	378,703	2,212,693	0.01				136,590,779	0.81
Salmar ASA	NOK	81,190	3,985,791	0.02					
Telenor ASA	NOK	1,401,068	14,923,634	0.09					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Supranational</i>					J Sainsbury plc	GBP	1,123,546	3,396,451	0.02
HK Electric Investments & HK Electric Investments Ltd., Reg. S 'SS'	HKD	654,000	387,056	0.00	Johnson Matthey plc	GBP	207,969	3,859,291	0.02
					Land Securities Group plc, REIT	GBP	603,212	4,423,399	0.03
			387,056	0.00	Lloyds Banking Group plc	GBP	34,404,867	22,287,957	0.13
<i>Sweden</i>					M&G plc	GBP	225,221	544,537	0.00
Skandinaviska Enskilda Banken AB 'A'	SEK	518,453	7,119,915	0.04	Mitie Group plc	GBP	5,211,443	7,206,252	0.04
SSAB AB 'B'	SEK	253,125	1,277,491	0.01	National Grid plc	GBP	797,204	8,339,668	0.05
Svenska Handelsbanken AB 'A'	SEK	673,333	5,971,945	0.04	NatWest Group plc	GBP	4,193,077	15,438,444	0.09
Tele2 AB 'B'	SEK	2,190,498	20,478,975	0.12	Next plc	GBP	59,561	6,374,945	0.04
Telia Co. AB	SEK	728,319	1,819,595	0.01	Pearson plc	GBP	54,623	639,017	0.00
Trelleborg AB 'B'	SEK	172,894	6,281,382	0.04	Persimmon plc	GBP	182,131	2,909,888	0.02
Volvo AB 'B'	SEK	2,339,930	55,678,785	0.33	Phoenix Group Holdings plc	GBP	1,102,785	6,813,883	0.04
					RELX plc	GBP	1,031,656	44,392,321	0.26
			98,628,088	0.59	Rio Tinto plc	GBP	421,304	25,924,551	0.15
<i>Switzerland</i>					Sage Group plc (The)	GBP	419,939	5,405,144	0.03
ABB Ltd.	CHF	283,798	14,691,036	0.09	Segro plc, REIT	GBP	51,808	549,129	0.00
Accelleron Industries AG	CHF	110,546	4,060,576	0.03	Severn Trent plc	GBP	53,108	1,497,890	0.01
Coca-Cola HBC AG	GBP	171,114	5,451,576	0.03	Shell plc	GBP	1,080,265	36,138,611	0.21
Holcim AG	CHF	168,786	14,001,864	0.08	SSE plc	GBP	1,442,717	30,418,345	0.18
Nestle SA	CHF	690,158	65,913,739	0.39	Taylor Wimpey plc	GBP	4,971,400	8,359,557	0.05
Novartis AG	CHF	408,162	40,806,374	0.24	Telecom Plus plc	GBP	202,574	4,250,751	0.03
Partners Group Holding AG	CHF	6,895	8,260,036	0.05	Tesco plc	GBP	4,247,902	15,374,449	0.09
Roche Holding AG	CHF	36,977	9,605,324	0.06	Unilever plc	GBP	426,502	21,840,119	0.13
Swiss Re AG	CHF	69,779	8,074,598	0.05	United Utilities Group plc	GBP	775,357	8,969,022	0.05
Swisscom AG	CHF	2,895	1,516,228	0.01	Vodafone Group plc	GBP	11,290,341	9,297,872	0.06
UBS Group AG	CHF	570,941	15,733,307	0.09				561,186,679	3.33
Zurich Insurance Group AG	CHF	24,968	12,452,440	0.07	<i>United States of America</i>				
			200,567,098	1.19	3M Co.	USD	96,953	9,304,298	0.06
<i>Taiwan</i>					AbbVie, Inc.	USD	410,770	64,937,326	0.39
Accton Technology Corp.	TWD	452,000	7,240,171	0.04	AES Corp. (The)	USD	416,308	7,316,858	0.04
ASE Technology Holding Co. Ltd.	TWD	3,401,000	16,534,307	0.10	ALLETE, Inc.	USD	22,675	1,323,583	0.01
MediaTek, Inc.	TWD	124,000	4,992,397	0.03	Allstate Corp. (The) Preference 7.375%	USD	46,800	1,173,335	0.01
Novatek Microelectronics Corp.	TWD	508,000	8,861,626	0.05	American Electric Power Co., Inc.	USD	121,217	9,983,876	0.06
President Chain Store Corp.	TWD	128,000	1,010,406	0.01	Amgen, Inc.	USD	41,234	12,109,681	0.07
Quanta Computer, Inc.	TWD	2,024,275	18,209,899	0.11	Analog Devices, Inc.	USD	173,283	37,217,907	0.22
Realtek Semiconductor Corp.	TWD	979,000	15,413,755	0.09	Annaly Capital Management, Inc., REIT	USD	526,901	9,423,104	0.06
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	198,987	32,618,655	0.20	Antero Midstream Corp.	USD	136,274	1,877,994	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	5,220,205	145,353,335	0.86	Apple, Inc.	USD	208,572	41,779,704	0.25
Vanguard International Semiconductor Corp.	TWD	2,377,000	8,868,181	0.05	AT&T, Inc.	USD	735,892	13,043,779	0.08
Wistron Corp.	TWD	1,162,000	3,556,892	0.02	Atmos Energy Corp.	USD	12,858	1,390,832	0.01
Wiwynn Corp.	TWD	93,095	7,080,532	0.04	Avangrid, Inc.	USD	303,996	10,082,058	0.06
			269,740,156	1.60	Avista Corp.	USD	44,164	1,417,648	0.01
<i>Thailand</i>					Bank of America Corp.	USD	1,324,721	48,986,015	0.29
SCB X PCL	THB	3,115,400	8,192,264	0.05	Best Buy Co., Inc.	USD	305,166	24,186,249	0.14
Siam Cement PCL (The)	THB	601,400	3,453,902	0.02	Black Hills Corp.	USD	28,686	1,450,453	0.01
					BlackRock, Inc.	USD	25,412	18,718,831	0.11
			11,646,166	0.07	Boston Properties, Inc., REIT	USD	170,504	9,641,894	0.06
<i>United Kingdom</i>					Bristol-Myers Squibb Co.	USD	240,760	9,483,462	0.06
3i Group plc	GBP	282,981	10,378,947	0.06	Broadcom, Inc.	USD	39,099	59,043,345	0.35
Admiral Group plc	GBP	113,298	3,525,311	0.02	Campbell Soup Co.	USD	225,090	9,516,282	0.06
Anglo American plc	GBP	152,010	4,493,806	0.03	Cardinal Health, Inc.	USD	105,334	9,828,515	0.06
AstraZeneca plc	GBP	225,945	33,121,428	0.20	CF Industries Holdings, Inc.	USD	105,232	7,330,686	0.04
Atlantica Sustainable Infrastructure plc	USD	85,875	1,766,138	0.01	CH Robinson Worldwide, Inc.	USD	70,138	5,790,589	0.03
Aviva plc	GBP	1,173,393	6,641,184	0.04	Chesapeake Energy Corp.	USD	108,201	8,356,643	0.05
Balfour Beatty plc	GBP	1,585,671	6,838,147	0.04	Chevron Corp.	USD	259,023	38,018,848	0.23
Barclays plc	GBP	3,839,112	9,502,035	0.06	Cisco Systems, Inc.	USD	203,611	9,040,180	0.05
Barratt Developments plc	GBP	2,619,200	14,629,328	0.09	Citizens Financial Group, Inc.	USD	174,354	5,744,988	0.03
Berkeley Group Holdings plc	GBP	141,420	7,690,154	0.05	Clear Channel Outdoor Holdings, Inc.	USD	731,260	970,503	0.01
BP plc	GBP	4,875,206	27,369,670	0.16	Clearway Energy, Inc. 'C'	USD	70,629	1,697,486	0.01
British Land Co. plc (The), REIT	GBP	1,811,798	8,823,137	0.05	Clorox Co. (The)	USD	70,183	8,937,928	0.05
Britvic plc	GBP	492,256	6,902,704	0.04	CME Group, Inc.	USD	253,891	46,391,850	0.28
BT Group plc	GBP	4,242,762	7,014,089	0.04	Coca-Cola Co. (The)	USD	1,136,761	67,688,250	0.40
Centrica plc	GBP	5,464,903	8,757,031	0.05	Cogent Communications Holdings, Inc.	USD	27,762	1,423,323	0.01
Coca-Cola Europacific Partners plc	USD	157,592	10,786,719	0.06	Comcast Corp. 'A'	USD	251,227	9,129,124	0.05
Direct Line Insurance Group plc	GBP	1,941,431	4,660,730	0.03	Conagra Brands, Inc.	USD	360,053	9,519,977	0.06
Dunelm Group plc	GBP	466,824	5,834,970	0.04	ConocoPhillips	USD	103,295	11,051,633	0.07
Games Workshop Group plc	GBP	30,708	3,903,554	0.02	Consolidated Edison, Inc.	USD	111,456	9,296,594	0.06
GSK plc	GBP	1,489,629	26,935,113	0.16	Crown Castle, Inc., REIT	USD	97,370	8,854,259	0.05
Harbour Energy plc	GBP	1,125,378	4,137,537	0.03	Cummins, Inc.	USD	41,431	10,909,834	0.06
HSBC Holdings plc	GBP	3,141,974	25,490,920	0.15	Darden Restaurants, Inc.	USD	72,146	10,299,154	0.06
InterContinental Hotels Group plc	GBP	97,748	9,599,954	0.06	Devon Energy Corp.	USD	214,044	9,452,385	0.06
Intermediate Capital Group plc	GBP	309,051	8,003,194	0.05	Digital Realty Trust, Inc., REIT	USD	76,641	10,824,077	0.06
Investec plc	GBP	734,105	4,945,480	0.03	Dominion Energy, Inc.	USD	541,750	24,939,386	0.15
ITV plc	GBP	5,023,237	4,783,906	0.03	Dow, Inc.	USD	864,275	42,860,350	0.25
					DT Midstream, Inc.	USD	31,423	2,088,699	0.01
					Duke Energy Corp.	USD	124,713	11,668,787	0.07
					Eastman Chemical Co.	USD	119,515	10,885,868	0.06
					Edison International	USD	158,026	10,591,929	0.06
					Emerson Electric Co.	USD	106,737	10,948,037	0.07
					Entergy Corp.	USD	107,721	10,723,774	0.06
					EOG Resources, Inc.	USD	203,016	23,755,879	0.14

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Equitrans Midstream Corp.	USD	167,711	2,031,436	0.01	T Rowe Price Group, Inc.	USD	88,846	9,616,991	0.06
Evergy, Inc.	USD	224,973	11,158,762	0.07	Telephone and Data Systems, Inc.	USD	97,565	1,881,634	0.01
Eversource Energy	USD	172,331	9,140,412	0.05	Texas Instruments, Inc.	USD	108,526	19,959,574	0.12
Exxon Mobil Corp.	USD	490,924	53,029,152	0.31	T-Mobile US, Inc.	USD	48,181	8,008,101	0.05
Fastenal Co.	USD	156,593	9,313,328	0.06	Truist Financial Corp.	USD	683,004	24,388,212	0.14
Federal Realty Investment Trust, REIT	USD	92,707	8,671,975	0.05	Ubiquiti, Inc.	USD	12,481	1,672,182	0.01
Fidelity National Information Services, Inc.	USD	500,213	35,011,871	0.21	UDR, Inc., REIT	USD	276,033	10,512,963	0.06
FirstEnergy Corp.	USD	307,584	11,024,671	0.07	UGI Corp.	USD	66,067	1,419,272	0.01
FMC Corp.	USD	93,863	5,039,451	0.03	United Parcel Service, Inc. 'B'	USD	152,011	19,461,869	0.12
Frontier Communications Parent, Inc.	USD	241,337	5,818,298	0.03	UnitedHealth Group, Inc.	USD	125,486	58,110,356	0.34
General Mills, Inc.	USD	115,742	6,861,009	0.04	Valero Energy Corp.	USD	71,286	10,264,331	0.06
Genuine Parts Co.	USD	62,167	7,957,748	0.05	Ventas, Inc., REIT	USD	207,910	9,865,499	0.06
Gilead Sciences, Inc.	USD	131,757	8,451,929	0.05	Verizon Communications, Inc.	USD	666,316	25,697,958	0.15
Gulfport Energy Corp.	USD	64,337	9,310,660	0.06	VF Corp.	USD	94,429	1,183,948	0.01
Hasbro, Inc.	USD	201,666	11,002,620	0.07	VICI Properties, Inc., REIT 'A'	USD	1,014,382	26,740,169	0.16
Hawaiian Electric Industries, Inc.	USD	136,014	1,144,732	0.01	Walgreens Boots Alliance, Inc.	USD	491,076	5,725,663	0.03
Healthpeak Properties, Inc., REIT	USD	586,651	10,601,334	0.06	Wells Fargo & Co. Preference 4.75%	USD	772,481	14,742,803	0.09
Hewlett Packard Enterprise Co.	USD	662,507	13,018,561	0.08	Wells Fargo & Co. Preference 5.625%	USD	220,755	4,914,607	0.03
Honeywell International, Inc.	USD	187,269	37,561,441	0.22	Welltower, Inc., REIT	USD	312,968	30,293,500	0.18
HP, Inc.	USD	128,176	4,178,493	0.02	Weyerhaeuser Co., REIT	USD	319,941	8,435,474	0.05
iHeartMedia, Inc. 'A'	USD	276,705	270,253	0.00	Whirlpool Corp.	USD	74,167	7,020,893	0.04
Intel Corp.	USD	245,781	7,110,754	0.04	Williams Cos., Inc. (The)	USD	361,097	14,250,498	0.08
International Business Machines Corp.	USD	61,840	9,905,266	0.06	WP Carey, Inc., REIT	USD	183,340	9,381,621	0.06
International Flavors & Fragrances, Inc.	USD	124,793	11,103,597	0.07	Yum! Brands, Inc.	USD	255,263	31,625,462	0.19
International Paper Co.	USD	306,807	12,325,902	0.07				2,489,083,417	14.78
Interpublic Group of Cos., Inc. (The)	USD	284,689	7,740,178	0.05	<i>Total Equities</i>			6,287,955,240	37.33
Iron Mountain, Inc., REIT	USD	148,775	12,459,446	0.07	<i>Total Transferable securities and money market instruments admitted to an official exchange listing</i>			8,279,480,900	49.15
J M Smucker Co. (The)	USD	52,751	5,361,872	0.03	<i>Transferable securities and money market instruments dealt in on another regulated market</i>				
Johnson & Johnson	USD	313,848	42,826,121	0.25	<i>Bonds</i>				
Juniper Networks, Inc.	USD	322,917	10,907,258	0.06	<i>Australia</i>				
Kellanova	USD	185,516	10,027,002	0.06	FMG Resources August 2006 Pty. Ltd., 144A 5.875% 15/04/2030	USD	55,000	50,286	0.00
Kenvue, Inc.	USD	815,140	14,021,825	0.08	FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	69,000	57,676	0.00
KeyCorp	USD	820,931	10,653,420	0.06	FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	3,470,000	3,201,266	0.02
Kimberly-Clark Corp.	USD	81,790	10,620,202	0.06	Macquarie Group Ltd., FRN, 144A 1.201% 14/10/2025	USD	1,542,000	1,420,595	0.01
Kimco Realty Corp., REIT	USD	531,694	9,518,761	0.06	Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	1,036,000	1,003,603	0.00
Kinder Morgan, Inc.	USD	710,736	13,135,945	0.08	Toyota Finance Australia Ltd., Reg. S 3.386% 18/03/2030	EUR	100,000	99,481	0.00
Kraft Heinz Co. (The)	USD	290,968	8,762,081	0.05				5,832,907	0.03
Laureate Education, Inc. 'A'	USD	132,312	1,788,150	0.01	<i>Austria</i>				
Lowe's Cos., Inc.	USD	124,825	25,597,321	0.15	ams-OSRAM AG, 144A 12.25% 30/03/2029	USD	6,165,000	5,968,592	0.04
McDonald's Corp.	USD	100,274	24,144,202	0.14				5,968,592	0.04
Merck & Co., Inc.	USD	302,706	36,784,741	0.22	<i>Bahrain</i>				
Meta Platforms, Inc. 'A'	USD	178,537	86,392,585	0.51	Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	1,306,000	1,127,405	0.01
Microsoft Corp.	USD	421,071	178,619,187	1.06	Bapco Energies BSCC, Reg. S 7.5% 25/10/2027	USD	2,150,000	2,051,893	0.01
Mid-America Apartment Communities, Inc., REIT	USD	2,753	360,235	0.00				3,179,298	0.02
Morgan Stanley	USD	392,660	35,348,391	0.21	<i>Belgium</i>				
Morgan Stanley Preference, FRN 5.85%	USD	715,062	16,480,610	0.10	KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	100,000	102,782	0.00
Motorola Solutions, Inc.	USD	34,773	12,620,751	0.07				102,782	0.00
National CineMedia, Inc.	USD	241,937	947,442	0.01	<i>Benin</i>				
National Fuel Gas Co.	USD	17,667	895,610	0.01	Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	1,900,000	1,656,074	0.01
NetApp, Inc.	USD	116,449	14,038,746	0.08				1,656,074	0.01
New Fortress Energy, Inc.	USD	17,087	343,672	0.00	<i>Bermuda</i>				
Newmont Corp.	USD	295,202	11,634,813	0.07	Seadrill Finance Ltd., 144A 8.375% 01/08/2030	USD	3,335,000	3,261,056	0.02
NextEra Energy, Inc.	USD	761,908	51,990,189	0.31	Valaris Ltd., 144A 8.375% 30/04/2030	USD	4,514,000	4,368,879	0.03
Northwestern Energy Group, Inc.	USD	32,122	1,501,549	0.01				7,629,935	0.05
OGE Energy Corp.	USD	44,519	1,470,860	0.01					
Omnicom Group, Inc.	USD	117,583	9,791,165	0.06					
ONE Gas, Inc.	USD	24,758	1,455,468	0.01					
ONEOK, Inc.	USD	176,234	13,274,993	0.08					
Otis Worldwide Corp.	USD	397,391	35,638,725	0.21					
PACCAR, Inc.	USD	55,181	5,392,003	0.03					
PepsiCo, Inc.	USD	49,592	7,650,503	0.05					
Pfizer, Inc.	USD	142,436	3,707,503	0.02					
Phillips 66	USD	75,620	9,862,157	0.06					
Pinnacle West Capital Corp.	USD	163,609	11,651,952	0.07					
PPL Corp.	USD	240,974	6,231,834	0.04					
Procter & Gamble Co. (The)	USD	236,022	36,693,209	0.22					
Progressive Corp. (The)	USD	4,715	924,624	0.01					
Prologis, Inc., REIT	USD	387,329	39,952,862	0.24					
Prudential Financial, Inc.	USD	103,963	11,415,088	0.07					
Public Service Enterprise Group, Inc.	USD	311,555	21,278,454	0.13					
Public Storage, REIT	USD	33,816	9,029,136	0.05					
Regency Centers Corp., REIT	USD	156,625	9,056,129	0.05					
Regions Financial Corp.	USD	280,942	5,150,406	0.03					
SCE Trust VI Preference 5%	USD	722,636	13,227,558	0.08					
Shenandoah Telecommunications Co.	USD	22,764	345,199	0.00					
Simon Property Group, Inc., REIT	USD	78,014	10,945,074	0.06					
Sirius XM Holdings, Inc.	USD	1,663,822	4,346,355	0.03					
Southern Co. (The)	USD	564,443	41,016,349	0.24					
Southern Co. (The) Preference 4.95%	USD	188,000	3,915,678	0.02					
Southern Copper Corp.	USD	61,459	6,267,675	0.04					
Steel Dynamics, Inc.	USD	43,459	5,224,869	0.03					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Brazil</i>					NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	8,218,000	6,780,479	0.04
Brazil Government Bond 10% 01/01/2027	BRL	34,630	5,888,609	0.03	NOVA Chemicals Corp., 144A 9% 15/02/2030	USD	5,098,000	5,033,009	0.03
			5,888,609	0.03	Open Text Corp., 144A 3.875% 15/02/2028	USD	504,000	437,147	0.00
<i>Canada</i>					Open Text Corp., 144A 3.875% 01/12/2029	USD	1,709,000	1,433,881	0.01
1011778 BC, 144A 3.875% 15/01/2028	USD	9,454,000	8,285,696	0.05	Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	5,563,000	5,218,309	0.03
1011778 BC, 144A 4.375% 15/01/2028	USD	5,077,000	4,482,384	0.03	Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	2,149,000	1,989,289	0.01
1011778 BC, 144A 3.5% 15/02/2029	USD	2,316,000	1,967,995	0.01	Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	10,295,000	9,227,624	0.06
1011778 BC, 144A 4% 15/10/2030	USD	8,856,000	7,309,663	0.04	Royal Bank of Canada 5.2% 20/07/2026	USD	3,516,000	3,285,633	0.02
ATS Corp., 144A 4.125% 15/12/2028	USD	2,478,000	2,120,260	0.01	Royal Bank of Canada 5.15% 01/02/2034	USD	5,290,000	4,943,524	0.03
Bank of Montreal 5.717% 25/09/2028	USD	1,337,000	1,278,698	0.01	Royal Bank of Canada, FRN 7.5% 02/05/2084	USD	17,315,000	16,759,972	0.10
Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	4,770,000	3,790,913	0.02	Superior Plus LP, 144A 4.5% 15/03/2029	USD	3,404,000	2,925,841	0.02
Bank of Nova Scotia (The), FRN 8.625% 27/10/2082	USD	5,858,000	5,749,803	0.03	Toronto-Dominion Bank (The) 4.994% 05/04/2029	USD	3,497,000	3,251,033	0.02
Bank of Nova Scotia (The), FRN 4.9% Perpetual	USD	5,883,000	5,391,687	0.03	Toronto-Dominion Bank (The) 4.456% 08/06/2032	USD	6,100,000	5,409,902	0.03
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	36,856,000	32,184,886	0.19	Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	20,199,000	19,609,747	0.12
Bausch Health Cos., Inc., 144A 6.125% 01/02/2027	USD	257,000	200,400	0.00	Transcanada Trust, FRN 5.5% 15/09/2079	USD	18,866,000	16,257,641	0.10
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	2,323,000	1,732,252	0.01	Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	1,031,000	949,709	0.01
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	3,651,000	1,800,030	0.01	Videotron Ltd., 144A 5.125% 15/04/2027	USD	11,851,000	10,935,990	0.07
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	12,972,000	9,107,315	0.05	Videotron Ltd., 144A 3.625% 15/06/2029	USD	10,339,000	8,837,584	0.05
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	9,840,000	4,463,522	0.03				401,242,493	2.38
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	7,258,000	3,522,126	0.02	<i>Cayman Islands</i>				
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	13,829,000	6,071,215	0.04	Apidos CLO XXIX, FRN, Series 2018-29A 'A2', 144A 7.135% 25/07/2030	USD	1,500,000	1,403,743	0.01
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	6,832,000	3,057,718	0.02	Apidos CLO XXX, FRN, Series XXXA 'A1A', 144A 6.729% 18/10/2031	USD	1,490,279	1,394,702	0.01
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	13,700,000	13,398,791	0.08	Apidos CLO XXX, FRN, Series XXXA 'A1B', 144A 7.019% 18/10/2031	USD	1,500,000	1,404,165	0.01
Baytex Energy Corp., 144A 7.375% 15/03/2032	USD	6,624,000	6,288,123	0.04	Bain Capital Credit CLO, FRN, Series 2018-1A 'A1', 144A 6.548% 23/04/2031	USD	1,806,938	1,689,370	0.01
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	10,407,000	9,759,868	0.06	Bain Capital Credit CLO, FRN, Series 2018-1A 'A2', 144A 6.738% 23/04/2031	USD	850,000	794,729	0.00
Bombardier, Inc., 144A 8.75% 15/11/2030	USD	4,924,000	4,977,591	0.03	Ballyrock CLO Ltd., FRN, Series 2018-1A 'A2', 144A 7.186% 20/04/2031	USD	2,920,000	2,733,447	0.02
Bombardier, Inc., 144A 7.25% 01/07/2031	USD	8,218,000	7,889,326	0.05	Carlyle Global Market Strategies CLO Ltd., FRN, Series 2014-3RA 'A1A', 144A 6.636% 27/07/2031	USD	1,183,252	1,106,171	0.01
Bombardier, Inc., 144A 7% 01/06/2032	USD	4,504,000	4,267,895	0.03	Carlyle Global Market Strategies CLO Ltd., FRN, Series 2012-3A 'A1A2', 144A 6.77% 14/01/2032	USD	2,293,680	2,146,434	0.01
Canadian Imperial Bank of Commerce 5.986% 03/10/2028	USD	3,494,000	3,366,518	0.02	CBAM Ltd., FRN, Series 2018-5A 'B2', 144A 6.979% 17/04/2031	USD	2,337,164	2,186,028	0.01
Canadian Imperial Bank of Commerce 5.26% 08/04/2029	USD	1,418,000	1,327,078	0.01	CIFC Funding 2018-IV Ltd., FRN, Series 2018-4A 'A1', 144A 6.729% 17/10/2031	USD	4,501,833	4,214,169	0.03
Clarios Global LP, 144A 6.75% 15/05/2025	USD	3,093,000	2,893,563	0.02	CIFC Funding Ltd., FRN, Series 2018-1A 'A', 144A 6.589% 18/04/2031	USD	3,213,134	3,005,322	0.02
Emera, Inc., FRN 6.75% 15/06/2076	USD	15,010,000	13,966,330	0.08	Diamond Foreign Asset Co., 144A 8.5% 01/10/2030	USD	7,423,000	7,287,132	0.04
Enbridge, Inc., FRN 6% 15/01/2077	USD	5,775,000	5,251,949	0.03	Dryden 37 Senior Loan Fund, FRN, Series 2015-37A 'AR', 144A 6.69% 15/01/2031	USD	1,951,813	1,826,123	0.01
Enbridge, Inc., FRN 5.75% 15/07/2080	USD	17,474,000	15,403,843	0.09	Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6.56% 15/04/2031	USD	1,291,809	1,208,554	0.01
Enbridge, Inc., FRN 7.625% 15/01/2083	USD	7,384,000	7,068,171	0.04	Dryden 58 CLO Ltd., FRN, Series 2018-58A 'A1', 144A 6.579% 17/07/2031	USD	3,142,187	2,938,963	0.02
Federation des Caisses Desjardins du Quebec, 144A 5.7% 14/03/2028	USD	1,018,000	965,368	0.01	Dryden 64 CLO Ltd., FRN, Series 2018-64A 'A', 144A 6.559% 18/04/2031	USD	2,596,423	2,428,281	0.01
Federation des Caisses Desjardins du Quebec, 144A 5.25% 26/04/2029	USD	7,225,000	6,761,008	0.04	Dryden 70 CLO Ltd., FRN, Series 2018-70A 'B', 144A 7.289% 16/01/2032	USD	2,200,000	2,060,092	0.01
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	7,947,000	7,091,445	0.04	Dryden XXVI Senior Loan Fund, FRN, Series 2013-26A 'AR', 144A 6.49% 15/04/2029	USD	2,443,121	2,284,628	0.01
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	8,048,000	7,459,143	0.04	Energuate Trust, Reg. S 5.875% 03/05/2027	USD	1,972,000	1,778,670	0.01
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	9,623,000	8,369,922	0.05					
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	6,468,000	5,711,898	0.03					
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	4,515,000	3,888,034	0.02					
GFL Environmental, Inc., 144A 6.75% 15/01/2031	USD	3,807,000	3,640,569	0.02					
goeasy Ltd., 144A 9.25% 01/12/2028	USD	4,164,000	4,136,217	0.02					
MEG Energy Corp., 144A 5.875% 01/02/2029	USD	5,339,000	4,871,278	0.03					
National Bank of Canada 5.6% 18/12/2028	USD	721,000	683,091	0.00					
Northriver Midstream Finance LP, 144A 6.75% 15/07/2032	USD	4,218,000	3,966,071	0.02					
NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	8,088,000	7,506,154	0.04					
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	11,410,000	10,233,343	0.06					
NOVA Chemicals Corp., 144A 8.5% 15/11/2028	USD	4,329,000	4,297,029	0.03					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Flatiron CLO 18 Ltd., FRN, Series 2018-1A 'A', 144A 6.529% 17/04/2031	USD	329,872	308,630	0.00	<i>France</i> Altice France SA, 144A 8.125% 01/02/2027	USD	12,614,000	8,903,034	0.05
Galaxy Xxviii CLO Ltd., FRN, Series 2018-28A 'A2', 144A 6.89% 15/07/2031	USD	1,709,727	1,600,320	0.01	Altice France SA, 144A 5.5% 15/01/2028	USD	1,525,000	981,578	0.01
LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6.656% 20/01/2031	USD	3,066,775	2,871,883	0.02	Banque Federative du Credit Mutuel SA, 144A 4.935% 26/01/2026	USD	1,197,000	1,110,722	0.01
LCM XXV Ltd., FRN, Series 25A 'B2', 144A 7.236% 20/07/2030	USD	700,000	656,665	0.00	Bertrand Franchise Finance SAS, Reg. S 6.5% 18/07/2030	EUR	1,247,000	1,259,470	0.01
Madison Park Funding XLII Ltd., FRN, Series 13A 'C', 144A 7.388% 21/11/2030	USD	1,500,000	1,403,934	0.01	BNP Paribas SA, FRN, 144A 5.497% 20/05/2030	USD	2,704,000	2,526,612	0.02
Magnetite XV Ltd., FRN, Series 2015-15A 'AR', 144A 6.595% 25/07/2031	USD	1,320,441	1,234,500	0.01	BPCE SA, 144A 4.5% 15/03/2025	USD	3,969,000	3,661,342	0.02
Octagon Investment Partners 37 Ltd., FRN, Series 2018-2A 'A1B', 144A 6.835% 25/07/2030	USD	3,010,000	2,818,099	0.02	BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	6,557,000	5,802,909	0.03
Octagon Investment Partners Ltd., FRN, Series 2018-1A 'A1A', 144A 6.646% 20/01/2031	USD	1,748,124	1,635,798	0.01	BPCE SA, FRN, 144A 5.975% 18/01/2027	USD	837,000	783,565	0.00
Octagon Loan Funding Ltd., FRN, Series 2014-1A 'ARR', 144A 6.767% 18/11/2031	USD	1,828,616	1,711,826	0.01	BPCE SA, FRN, 144A 6.612% 19/10/2027	USD	2,568,000	2,440,274	0.01
Octagon Loan Funding Ltd., FRN, Series 2014-1A 'BRR', 144A 7.287% 18/11/2031	USD	500,000	467,705	0.00	BPCE SA, FRN, 144A 6.508% 18/01/2035	USD	450,000	423,867	0.00
Palmer Square CLO Ltd., FRN, Series 2014-1A 'A1R2', 144A 6.709% 17/01/2031	USD	3,118,456	2,918,679	0.02	BPCE SA, FRN 4.102% 06/09/2024	EUR	500,000	500,130	0.00
Seagate HDD Cayman 8.25% 15/12/2029	USD	5,391,000	5,425,690	0.03	Credit Agricole SA, 144A 4.125% 10/01/2027	USD	2,387,000	2,158,617	0.01
Seagate HDD Cayman 8.5% 15/07/2031	USD	1,446,000	1,456,520	0.01	Credit Agricole SA, 144A 5.134% 11/03/2027	USD	2,017,000	1,882,955	0.01
Symphony CLO XIX Ltd., FRN, Series 2018-19A 'A', 144A 6.549% 16/04/2031	USD	2,635,816	2,464,598	0.01	Credit Agricole SA, 144A 5.301% 12/07/2028	USD	1,312,000	1,230,961	0.01
Symphony CLO XIX Ltd., FRN, Series 2018-19A 'B', 144A 6.939% 16/04/2031	USD	3,000,000	2,806,631	0.02	Credit Agricole SA, FRN, 144A 5.335% 10/01/2030	USD	2,540,000	2,359,112	0.01
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	1,840,050	1,719,380	0.01	Credit Agricole SA, FRN, 144A 4.75% Perpetual	USD	8,647,000	7,054,962	0.04
Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	2,065,000	1,992,468	0.01	Eramet SA, Reg. S 6.5% 30/11/2029	EUR	900,000	905,147	0.01
Transocean, Inc., 144A 8.75% 15/02/2030	USD	2,628,000	2,579,247	0.02	iliad SA, Reg. S 5.375% 15/02/2029	EUR	1,700,000	1,732,087	0.01
Voya CLO Ltd., FRN, Series 2016-3A 'CR', 144A 8.839% 18/10/2031	USD	865,000	809,641	0.00	LVMH Moet Hennessy Louis Vuitton SE, Reg. S 3.375% 21/10/2025	EUR	1,000,000	999,034	0.01
			80,772,937	0.48	Paprec Holding SA, Reg. S 7.25% 17/11/2029	EUR	1,558,000	1,639,826	0.01
					RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	1,100,000	1,099,049	0.01
<i>Colombia</i>					Societe Generale SA, 144A 7.367% 10/01/2053	USD	4,528,000	4,249,719	0.03
Ecopetrol SA 8.625% 19/01/2029	USD	1,160,000	1,144,506	0.00	Societe Generale SA, FRN, 144A 6.447% 12/01/2027	USD	2,348,000	2,208,542	0.01
Ecopetrol SA 5.875% 28/05/2045	USD	1,700,000	1,146,447	0.01	Societe Generale SA, FRN, 144A 2.797% 19/01/2028	USD	2,369,000	2,047,634	0.01
			2,290,953	0.01	Societe Generale SA, FRN, 144A 5.519% 19/01/2028	USD	4,832,000	4,470,593	0.03
					Societe Generale SA, FRN, 144A 5.634% 19/01/2030	USD	1,703,000	1,575,518	0.01
					Societe Generale SA, FRN, 144A 5.375% Perpetual	USD	10,506,000	7,939,909	0.05
							71,947,168	0.43	
<i>Denmark</i>					<i>Germany</i>				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	200,000	181,357	0.00	Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	4,297,000	3,815,165	0.02
Danske Bank A/S, FRN, 144A 5.705% 01/03/2030	USD	1,129,000	1,062,037	0.01	Deutsche Bank AG, FRN 5.706% 08/02/2028	USD	486,000	454,606	0.00
Danske Bank A/S, Reg. S, FRN 0.976% 10/09/2025	USD	1,400,000	1,295,755	0.01	ProGroup AG, Reg. S 5.375% 15/04/2031	EUR	757,000	752,869	0.00
			2,539,149	0.02	Techem Verwaltungsgesellschaft 675 mbH, Reg. S 5.375% 15/07/2029	EUR	797,000	805,269	0.01
					Volkswagen Bank GmbH, Reg. S 4.25% 07/01/2026	EUR	1,500,000	1,509,817	0.01
							7,337,726	0.04	
<i>Dominican Republic</i>					<i>Ireland</i>				
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	1,370,000	1,152,498	0.01	AerCap Ireland Capital DAC 6.45% 15/04/2027	USD	3,154,000	3,021,226	0.02
			1,152,498	0.01	AIB Group plc, FRN, 144A 7.583% 14/10/2026	USD	3,354,000	3,205,113	0.02
<i>Egypt</i>					Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	2,298,000	2,158,715	0.01
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	950,000	726,434	0.00	Glencore Capital Finance DAC, Reg. S 4.154% 29/04/2031	EUR	100,000	100,475	0.00
			726,434	0.00	Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	3,300,000	3,487,639	0.02
							11,973,168	0.07	
<i>El Salvador</i>					<i>Israel</i>				
El Salvador Government Bond, Reg. S 0.25% 17/04/2030	USD	6,730,000	198,136	0.00	Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	384,000	339,169	0.00
El Salvador Government Bond, Reg. S 9.25% 17/04/2030	USD	6,730,000	5,606,906	0.03	Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	509,000	423,447	0.00
			5,805,042	0.03			762,616	0.00	

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Italy</i>					Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	1,602,000	1,523,210	0.01	Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	3,810,000	2,948,512	0.02
Intesa Sanpaolo SpA, Reg. S 4.5% 02/10/2025	EUR	100,000	100,846	0.00		USD	8,718,000	3,183,114	0.02
Lottomatica SpA, Reg. S 5.375% 01/06/2030	EUR	1,856,000	1,882,754	0.01				78,071,709	0.46
Telecom Italia SpA, Reg. S 3.625% 25/05/2026	EUR	2,910,000	2,871,152	0.02	<i>Mexico</i>				
			6,377,962	0.04	Mexican Bonos 8.5% 18/11/2038	MXN	830,000	3,757,505	0.02
<i>Japan</i>					Petroleos Mexicanos 6.49% 23/01/2027	USD	900,000	808,084	0.01
Mitsubishi UFJ Financial Group, Inc., FRN 1.64% 13/10/2027	USD	200,000	172,365	0.00	Petroleos Mexicanos 5.35% 12/02/2028	USD	4,150,000	3,493,130	0.02
Mizuho Financial Group, Inc., 144A 3.477% 12/04/2026	USD	1,900,000	1,720,865	0.01	Petroleos Mexicanos 5.95% 28/01/2031	USD	2,790,000	2,114,635	0.01
Mizuho Financial Group, Inc., FRN 2.226% 25/05/2026	USD	962,000	871,944	0.01	Petroleos Mexicanos 6.7% 16/02/2032	USD	3,380,000	2,655,708	0.02
Mizuho Financial Group, Inc., FRN 5.594% 10/07/2035	USD	2,615,000	2,444,040	0.01	Petroleos Mexicanos 10% 07/02/2033	USD	1,400,000	1,318,336	0.01
Sumitomo Mitsui Financial Group, Inc., FRN 6.6% Perpetual	USD	4,040,000	3,760,115	0.02	Petroleos Mexicanos 5.625% 23/01/2046	USD	4,339,000	2,459,677	0.01
			8,969,329	0.05	Petroleos Mexicanos 6.75% 21/09/2047	USD	1,930,000	1,202,287	0.01
<i>Jersey</i>					Petroleos Mexicanos 6.35% 12/02/2048	USD	1,350,000	814,444	0.01
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	11,670,000	10,618,233	0.06	Petroleos Mexicanos 7.69% 23/01/2050	USD	5,823,000	3,965,216	0.02
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	13,885,000	13,302,490	0.08	Petroleos Mexicanos 6.95% 28/01/2060	USD	3,244,000	2,018,408	0.01
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	9,786,000	9,553,238	0.06				24,607,430	0.15
			33,473,961	0.20	<i>Morocco</i>				
<i>Jordan</i>					OCP SA, Reg. S 7.5% 02/05/2054	USD	1,202,000	1,150,710	0.01
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	1,740,000	1,469,443	0.01				1,150,710	0.01
			1,469,443	0.01	<i>Netherlands</i>				
<i>Lebanon</i>					ABN AMRO Bank NV, Reg. S, FRN 4.252% 10/01/2025	EUR	1,500,000	1,502,171	0.01
Lebanon Government Bond, Reg. S 6.65% 31/12/2024½	USD	1,450,000	97,771	0.00	ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	100,000	104,016	0.00
			97,771	0.00	Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	14,473,000	13,324,701	0.08
<i>Liberia</i>					Alcoa Nederland Holding BV, 144A 7.125% 15/03/2031	USD	5,232,000	5,028,979	0.03
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	13,342,000	13,186,951	0.08	American Medical Systems Europe BV 3.5% 08/03/2032	EUR	100,000	98,876	0.00
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	8,827,000	8,813,982	0.05	Axalta Coating Systems Dutch Holding B BV, 144A 7.25% 15/02/2031	USD	2,482,000	2,414,672	0.02
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	5,361,000	5,193,448	0.03	Cooperatieve Rabobank UA, FRN, 144A 1.98% 15/12/2027	USD	1,959,000	1,682,460	0.01
Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	6,160,000	5,805,219	0.04	Cooperatieve Rabobank UA, FRN, 144A 5.564% 28/02/2029	USD	1,746,000	1,644,025	0.01
			32,999,600	0.20	Cooperatieve Rabobank UA, FRN, 144A 5.447% 05/03/2030	USD	1,703,000	1,598,838	0.01
<i>Luxembourg</i>					Cooperatieve Rabobank UA 4.375% 04/08/2025	USD	1,750,000	1,611,235	0.01
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	17,465,000	6,540,645	0.04	Cooperatieve Rabobank UA 3.75% 21/07/2026	USD	825,000	743,357	0.01
Altice France Holding SA, 144A 6% 15/02/2028	USD	3,925,000	1,216,440	0.01	Deutsche Telekom International Finance BV, STEP 8.75% 15/06/2030	USD	170,000	186,051	0.00
Bavarian Sky SA, Reg. S, FRN 'A' 4.016% 20/03/2030	EUR	1,145,172	1,146,528	0.01	EnBW International Finance BV, Reg. S 4.3% 23/05/2034	EUR	38,000	39,396	0.00
CSN Resources SA, 144A 4.625% 10/06/2031	USD	850,000	628,430	0.00	Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	2,002,000	1,767,593	0.01
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	660,036	572,059	0.00	ING Groep NV, FRN 3.875% Perpetual	USD	8,809,000	6,997,323	0.04
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	49,841,000	43,541,373	0.26	Sensata Technologies BV, 144A 5% 01/10/2025	USD	435,000	410,832	0.00
Mallinckrodt International Finance SA, 144A 14.75% 14/11/2028	USD	9,926,990	10,111,594	0.06	Sensata Technologies BV, 144A 4% 15/04/2029	USD	12,566,000	10,787,540	0.06
Minerva Luxembourg SA, Reg. S 8.875% 13/09/2033	USD	1,823,000	1,767,255	0.01	Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	7,540,000	6,907,637	0.04
PLT VII Finance Sarl, Reg. S 6% 15/06/2031	EUR	4,065,000	4,065,000	0.02	Toyota Motor Finance Netherlands BV, Reg. S 4% 02/04/2027	EUR	100,000	101,704	0.00
Telecom Italia Capital SA 6.375% 15/11/2033	USD	1,099,000	963,123	0.00				56,951,406	0.34
Telecom Italia Capital SA 6% 30/09/2034	USD	302,000	254,248	0.00	<i>Nigeria</i>				
Telecom Italia Capital SA 7.721% 04/06/2038	USD	1,131,000	1,034,478	0.01	Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	1,468,000	1,292,092	0.01
Traton Finance Luxembourg SA, Reg. S 3.75% 27/03/2030	EUR	100,000	98,910	0.00				1,292,092	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Norway</i>					<i>Turkey</i>				
DNB Bank ASA, FRN, 144A 1.127% 16/09/2026	USD	3,321,000	2,940,000	0.02	Turkiye Ithracat Kredi Bankasi A/S, Reg. S 9.375% 31/01/2026	USD	1,169,000	1,133,000	0.01
DNB Bank ASA, FRN, 144A 5.896% 09/10/2026	USD	1,247,000	1,170,378	0.00				1,133,000	0.01
			4,110,378	0.02	<i>United Kingdom</i>				
<i>Oman</i>					HSBC Bank plc, Reg. S, FRN 4.155% 08/03/2025				
Oman Government Bond, Reg. S 7% 25/01/2051	USD	698,000	689,118	0.00		EUR	1,000,000	1,002,033	0.01
			689,118	0.00	HSBC Holdings plc, FRN 8% Perpetual 15/04/2029	USD	12,993,000	12,781,241	0.08
<i>Panama</i>					INEOS Finance plc, 144A 7.5% 15/04/2029				
Carnival Corp., 144A 5.75% 01/03/2027	USD	7,763,000	7,162,186	0.04		USD	15,968,000	15,076,944	0.09
Carnival Corp., 144A 4% 01/08/2028	USD	14,587,000	12,819,420	0.08	INEOS Quattro Finance 2 plc, 144A 9.625% 15/03/2029	USD	5,572,000	5,533,739	0.03
Carnival Corp., 144A 6% 01/05/2029	USD	3,523,000	3,254,886	0.02	International Game Technology plc, 144A 6.5% 15/02/2025	USD	3,886,000	3,642,035	0.02
Carnival Corp., 144A 7% 15/08/2029	USD	3,300,000	3,200,221	0.02	International Game Technology plc, 144A 6.25% 15/01/2027	USD	7,855,000	7,367,387	0.04
			26,436,713	0.16	International Game Technology plc, 144A 5.25% 15/01/2029	USD	2,053,000	1,854,160	0.01
<i>Spain</i>					Reckitt Benckiser Treasury Services plc, Reg. S 3.875% 14/09/2033				
Banco de Sabadell SA, Reg. S, FRN 4.25% 13/09/2030	EUR	100,000	101,184	0.00		EUR	100,000	100,886	0.00
EDP Servicios Financieros Espana SA, Reg. S 4.375% 04/04/2032	EUR	100,000	103,893	0.00	Vodafone Group plc, FRN 4.125% 04/06/2081	USD	11,325,000	9,019,781	0.05
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	1,870,000	1,460,474	0.01				56,378,206	0.33
Grifols SA, 144A 4.75% 15/10/2028	USD	10,119,000	8,164,279	0.05	<i>United States of America</i>				
			9,829,830	0.06	180 Medical, Inc., 144A 3.875% 15/10/2029				
<i>Supranational</i>					ABFC Trust, FRN, Series 2004-HE1 'M1' 6.36% 25/03/2034				
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	3,255,000	2,768,264	0.02		USD	5,178,000	4,386,639	0.03
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	4,683,000	3,998,917	0.02	ABFC Trust, FRN, Series 2004-OPT3 'M1' 6.21% 25/09/2033	USD	473,425	435,487	0.00
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	33,009,658	30,594,281	0.18		USD	31,337	29,040	0.00
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	16,419,381	14,939,101	0.09	Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	7,268,000	6,660,814	0.04
Ardagh Metal Packaging Finance USA LLC, 144A 6% 15/06/2027	USD	2,153,000	1,979,747	0.01	Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	6,938,000	6,168,273	0.04
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	4,925,000	3,987,333	0.02	ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	12,300,000	10,286,297	0.06
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	16,344,000	9,504,909	0.06	Accredited Mortgage Loan Trust, FRN, Series 2004-4 'M1' 5.508% 25/01/2035	USD	80,197	71,264	0.00
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	8,097,000	7,365,873	0.04	ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2003-FM1 'M1' 6.75% 25/11/2032	USD	185,413	180,619	0.00
Clarios Global LP, 144A 6.25% 15/05/2026	USD	22,317,000	20,869,698	0.12	ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2004-OP1 'M2' 7.035% 25/04/2034	USD	601,520	497,183	0.00
Clarios Global LP, 144A 8.5% 15/05/2027	USD	11,487,000	10,829,602	0.07	ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	8,158,000	7,589,718	0.05
Clarios Global LP, 144A 6.75% 15/05/2028	USD	7,114,000	6,734,886	0.04	Acushnet Co., 144A 7.375% 15/10/2028	USD	7,148,000	6,928,456	0.04
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	5,795,000	4,765,049	0.03	Adjustable Rate Mortgage Trust, FRN, Series 2006-2 '1A4' 4.826% 25/05/2036	USD	2,861,588	2,276,062	0.01
			118,337,660	0.70	Adjustable Rate Mortgage Trust, FRN, Series 2005-2 '3A1' 6.007% 25/06/2035	USD	353,382	311,716	0.00
<i>Sweden</i>					Adjustable Rate Mortgage Trust, FRN, Series 2004-4 '4A1' 6.085% 25/03/2035				
Skandinaviska Enskilda Banken AB, 144A 5.375% 05/03/2029	USD	4,572,000	4,296,781	0.02		USD	651,139	594,358	0.00
Svenska Handelsbanken AB, 144A 5.5% 15/06/2028	USD	3,688,000	3,480,307	0.02	Adjustable Rate Mortgage Trust, FRN, Series 2004-2 '6A1' 5.727% 25/02/2035	USD	132,759	122,303	0.00
Swedbank AB, 144A 6.136% 12/09/2026	USD	3,243,000	3,067,765	0.02	ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	10,539,000	9,093,690	0.05
Volvo Treasury AB, Reg. S 3.75% 25/11/2024	EUR	1,000,000	999,510	0.01	ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	13,320,000	11,447,282	0.07
			11,844,363	0.07	Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	1,390,000	1,240,356	0.01
<i>Switzerland</i>					Advanced Drainage Systems, Inc., 144A 5% 30/09/2027				
UBS Group AG, FRN, 144A 5.617% 13/09/2030	USD	1,140,000	1,073,890	0.01		USD	5,361,000	4,917,198	0.03
UBS Group AG, FRN, 144A 6.537% 12/08/2033	USD	6,803,000	6,721,168	0.04	Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	9,839,000	8,843,607	0.05
UBS Group AG, FRN, 144A 4.875% Perpetual	USD	3,390,000	2,908,291	0.02	Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	1,901,000	1,806,971	0.01
UBS Group AG, FRN, 144A 9.25% Perpetual	USD	2,040,000	2,055,552	0.01	Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	21,540,000	19,462,360	0.12
UBS Group AG, FRN, 144A 9.25% Perpetual	USD	11,196,000	11,733,622	0.07	Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	1,824,000	1,683,588	0.01
			24,492,523	0.15	Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	19,195,000	16,149,424	0.10
					Allison Transmission, Inc., 144A 4.75% 01/10/2027				
					Allison Transmission, Inc., 144A 5.875% 01/06/2029				
						USD	12,236,000	11,313,963	0.07

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	12,414,000	10,194,873	0.06	Alternative Loan Trust, Series 2005-J14 'A8' 5.5% 25/12/2035	USD	1,905,903	1,093,966	0.01
Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	6,328,000	5,967,524	0.04	Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037	USD	228,094	117,534	0.00
Ally Financial, Inc., FRN 4.7% Perpetual	USD	9,663,000	7,249,839	0.04	Amer Sports Co., 144A 6.75% 16/02/2031	USD	10,359,000	9,662,550	0.06
Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042	USD	864	808	0.00	American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028	USD	9,655,000	8,465,828	0.05
Alternative Loan Trust, Series 2004-24CB '1A1' 6% 25/11/2034	USD	673,514	620,042	0.00	American Electric Power Co., Inc., FRN 3.875% 15/02/2062	USD	10,451,000	9,000,597	0.05
Alternative Loan Trust, Series 2005-20CB '1A1' 5.5% 25/07/2035	USD	17,688	12,998	0.00	American Express Co., FRN 3.55% Perpetual	USD	11,697,000	10,203,901	0.06
Alternative Loan Trust, FRN, Series 2005-59 '1A1' 6.117% 20/11/2035	USD	3,410,472	2,872,943	0.02	American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5.84% 25/09/2046	USD	3,109,215	2,572,216	0.02
Alternative Loan Trust, Series 2005-64CB '1A1' 5.5% 25/12/2035	USD	97,271	78,255	0.00	American Home Mortgage Investment Trust, FRN, Series 2007-2 '12A1' 6% 25/03/2037	USD	4,098,344	1,471,292	0.01
Alternative Loan Trust, Series 2005-3CB '1A13' 5.5% 25/03/2035	USD	2,684,690	2,176,574	0.01	American International Group, Inc., FRN 5.75% 01/04/2048	USD	1,321,000	1,212,122	0.01
Alternative Loan Trust, Series 2006-J1 '1A13' 5.5% 25/02/2036	USD	80,953	51,288	0.00	AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	4,645,000	4,457,311	0.03
Alternative Loan Trust, Series 2005-64CB '1A15' 5.5% 25/12/2035	USD	171,862	138,263	0.00	Ameriquest Mortgage Securities, Inc., FRN, Series 2002-ARI 'MI' 3.851% 25/09/2032	USD	116,626	118,293	0.00
Alternative Loan Trust, Series 2006-39CB '1A16' 6% 25/01/2037	USD	2,143,963	1,637,460	0.01	Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	8,125,000	7,618,607	0.05
Alternative Loan Trust, Series 2005-6CB '1A2' 5% 25/04/2035	USD	2,430,099	1,832,342	0.01	Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5.039% 25/09/2048	USD	1,539,000	1,316,912	0.01
Alternative Loan Trust, FRN, Series 2006-0A7 '1A2' 6.093% 25/06/2046	USD	3,098,166	2,435,096	0.01	Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	486,000	450,148	0.00
Alternative Loan Trust, Series 2006-43CB '1A3' 5.5% 25/02/2037	USD	5,597,037	2,620,071	0.02	Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	7,000,000	6,463,618	0.04
Alternative Loan Trust, Series 2005-6CB '1A4' 5.5% 25/04/2035	USD	1,571,464	1,219,815	0.01	Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	9,701,000	8,787,605	0.05
Alternative Loan Trust, Series 2005-10CB '1A5' 5.5% 25/05/2035	USD	1,254,894	934,276	0.01	Antero Resources Corp., 144A 8.375% 15/07/2026	USD	5,059,000	4,899,114	0.03
Alternative Loan Trust, FRN, Series 2005-J2 '1A5' 5.5% 25/04/2035	USD	1,677,778	1,203,631	0.01	Antero Resources Corp., 144A 7.625% 01/02/2029	USD	1,594,000	1,534,690	0.01
Alternative Loan Trust, Series 2005-J8 '1A5' 5.5% 25/07/2035	USD	269,719	175,112	0.00	Antero Resources Corp., 144A 5.375% 01/03/2030	USD	3,236,000	2,926,779	0.02
Alternative Loan Trust, Series 2005-6CB '1A6' 5.5% 25/04/2035	USD	120,400	93,460	0.00	Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030	USD	13,253,000	7,428,237	0.04
Alternative Loan Trust, Series 2007-19 '1A8' 6% 25/08/2037	USD	244,866	110,106	0.00	API Group DE, Inc., 144A 4.125% 15/07/2029	USD	5,182,000	4,419,900	0.03
Alternative Loan Trust, Series 2004-12CB '2A1' 6% 25/06/2034	USD	41,077	37,943	0.00	API Group DE, Inc., 144A 4.75% 15/10/2029	USD	4,117,000	3,596,500	0.02
Alternative Loan Trust, FRN, Series 2005-31 '2A1' 6.06% 25/08/2035	USD	618,300	524,610	0.00	Aramark Services, Inc., 144A 5% 01/02/2028	USD	16,860,000	15,259,379	0.09
Alternative Loan Trust, Series 2005-J6 '2A1' 5.5% 25/07/2025	USD	5,084	4,368	0.00	Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	5,806,000	4,849,725	0.03
Alternative Loan Trust, Series 2006-41CB '2A13' 5.75% 25/01/2037	USD	2,123,067	971,231	0.01	Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	1,366,000	1,060,244	0.01
Alternative Loan Trust, Series 2004-28CB '2A4' 5.75% 25/01/2035	USD	79,204	66,546	0.00	Archrock Partners LP, 144A 6.875% 01/04/2027	USD	2,858,000	2,682,890	0.02
Alternative Loan Trust, Series 2004-32CB '2A5' 5.5% 25/02/2035	USD	239,052	209,362	0.00	Archrock Partners LP, 144A 6.25% 01/04/2028	USD	8,123,000	7,529,098	0.04
Alternative Loan Trust, Series 2006-4CB '2A5' 5.5% 25/04/2036	USD	97,248	59,349	0.00	Arcosa, Inc., 144A 4.375% 15/04/2029	USD	1,638,000	1,423,733	0.01
Alternative Loan Trust, Series 2004-28CB '3A1' 6% 25/01/2035	USD	1,327,308	1,074,850	0.01	Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	5,362,000	4,632,107	0.03
Alternative Loan Trust, Series 2005-J1 '3A1' 6.5% 25/08/2032	USD	9,957	9,258	0.00	Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD	903,000	802,560	0.00
Alternative Loan Trust, Series 2007-9T1 '3A1' 5.5% 25/05/2022	USD	1,033	945	0.00	Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	8,206,000	7,097,235	0.04
Alternative Loan Trust, Series 2005-85CB '3A2' 5.25% 25/02/2021	USD	16,254	13,802	0.00	Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	6,535,000	6,117,553	0.04
Alternative Loan Trust, Series 2007-16CB '5A1' 6.25% 25/08/2037	USD	293,628	127,559	0.00	Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	4,895,000	4,690,919	0.03
Alternative Loan Trust, Series 2004-28CB '6A1' 6% 25/01/2035	USD	3,011	2,533	0.00	Ascent Resources Utica Holdings LLC, 144A 5.875% 30/06/2029	USD	200,000	182,883	0.00
Alternative Loan Trust, Series 2004-25CB 'A1' 6% 25/12/2034	USD	1,093,075	894,067	0.01	ASGN, Inc., 144A 4.625% 15/05/2028	USD	5,408,000	4,779,815	0.03
Alternative Loan Trust, FRN, Series 2005-81 'A1' 6.02% 25/02/2037	USD	2,483,156	1,857,731	0.01	Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE2 'M2' 7.335% 25/04/2034	USD	282,511	280,515	0.00
Alternative Loan Trust, Series 2005-86CB 'A10' 5.5% 25/02/2036	USD	2,459,472	1,350,412	0.01	Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE7 'M2' 7.035% 25/10/2034	USD	333,649	307,944	0.00
Alternative Loan Trust, Series 2005-23CB 'A15' 5.5% 25/07/2035	USD	500,412	374,663	0.00	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	785,000	675,677	0.00
Alternative Loan Trust, Series 2006-19CB 'A15' 6% 25/08/2036	USD	132,002	69,654	0.00	Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	8,030,000	272,057	0.00
Alternative Loan Trust, Series 2005-21CB 'A17' 6% 25/06/2035	USD	1,022,161	735,037	0.00	Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	3,874,000	131,251	0.00
Alternative Loan Trust, FRN, Series 2007-0A6 'A1A' 5.74% 25/06/2037	USD	4,186,489	3,355,023	0.02	Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	18,379,000	16,344,035	0.10
Alternative Loan Trust, Series 2006-25CB 'A2' 6% 25/10/2036	USD	139,775	69,251	0.00	Avient Corp., 144A 7.125% 01/08/2030	USD	2,643,000	2,521,994	0.02
Alternative Loan Trust, Series 2005-J14 'A3' 5.5% 25/12/2035	USD	276,432	158,669	0.00	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	4,705,000	4,271,352	0.03
Alternative Loan Trust, Series 2005-13CB 'A4' 5.5% 25/05/2035	USD	1,032,441	830,958	0.01					
Alternative Loan Trust, Series 2005-21CB 'A4' 5.25% 25/06/2035	USD	100,524	69,771	0.00					
Alternative Loan Trust, Series 2005-23CB 'A4' 5.5% 25/07/2035	USD	1,768,012	1,323,727	0.01					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	6,585,000	5,953,971	0.04	Bank of America Corp., FRN 6.3% Perpetual	USD	13,503,000	12,749,712	0.08
Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	15,140,000	13,010,898	0.08	Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	76,000	73,987	0.00
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	4,391,000	3,764,437	0.02	Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	13,660,000	12,343,799	0.07
Avis Budget Car Rental LLC, 144A 8% 15/02/2031	USD	8,910,000	8,258,993	0.05	Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	1,393,000	1,310,998	0.01
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	10,938,000	9,164,970	0.05	Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	9,420,000	7,997,602	0.05
Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046	USD	3,248	2,967	0.00	Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	17,768,000	11,726,926	0.07
Banc of America Alternative Loan Trust, Series 2006-4 '3CB4' 6% 25/05/2046	USD	44,289	35,478	0.00	Bayview Financial Mortgage Pass-Through Trust, FRN, Series 2006-A 'B1' 7.483% 28/02/2041	USD	3,140,000	2,905,609	0.02
Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6.5% 25/05/2046	USD	727,981	597,715	0.00	Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.458% 28/02/2040	USD	1,332,208	1,145,221	0.01
Banc of America Alternative Loan Trust, Series 2006-5 'CB7' 6% 25/06/2046	USD	88,406	68,877	0.00	BBCMS Mortgage Trust, FRN, Series 2018-TALL 'C', 144A 6.647% 15/03/2037	USD	5,000,000	4,150,686	0.02
Banc of America Funding Trust, FRN, Series 2006-A '1A1' 6.023% 20/02/2036	USD	348,673	299,877	0.00	BBCMS Mortgage Trust, FRN, Series 2017-C1 'D', 144A 3.697% 15/02/2050	USD	2,000,000	1,422,710	0.01
Banc of America Funding Trust, Series 2005-6 '1A2' 5.5% 25/10/2035	USD	776,770	547,692	0.00	BBCMS Mortgage Trust, FRN, Series 2018-TALL 'E', 144A 7.963% 15/03/2037	USD	8,000,000	5,823,842	0.03
Banc of America Funding Trust, Series 2006-1 '1A23' 5.75% 25/01/2036	USD	99,613	87,780	0.00	Bear Stearns ALT-A Trust, FRN, Series 2005-4 '23A1' 5.31% 25/05/2035	USD	401,190	349,829	0.00
Banc of America Funding Trust, FRN, Series 2007-C '1A3' 4.788% 20/05/2036	USD	1,374,247	1,102,296	0.01	Bear Stearns ALT-A Trust, FRN, Series 2006-8 '3A1' 5.78% 25/02/2034	USD	140,902	120,446	0.00
Banc of America Funding Trust, FRN, Series 2007-C '1A4' 4.788% 20/05/2036	USD	624,909	501,245	0.00	Bear Stearns Asset-Backed Securities Trust, FRN, Series 2004-SD4 'A1' 6.36% 25/08/2044	USD	105,968	94,611	0.00
Banc of America Funding Trust, FRN, Series 2006-J '2A1' 4.347% 20/01/2047	USD	5,288,707	4,091,204	0.02	Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-SD1 'M1' 6.735% 25/12/2033	USD	388,762	373,419	0.00
Banc of America Funding Trust, Series 2006-2 '2A20' 5.75% 25/03/2036	USD	42,630	32,987	0.00	Bear Stearns Mortgage Funding Trust, FRN, Series 2007-AR4 '1A1' 5.86% 25/09/2047	USD	1,787,119	1,493,978	0.01
Banc of America Funding Trust, FRN, Series 2007-5 '4A1' 5.83% 25/07/2037	USD	1,938,045	1,196,407	0.01	Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2.75% 15/01/2051	USD	2,670,000	1,376,211	0.01
Banc of America Funding Trust, Series 2005-7 '4A7' 6% 25/11/2035	USD	5,862	5,174	0.00	Berry Global, Inc., 144A 4.875% 15/07/2026	USD	16,620,000	15,268,845	0.09
Banc of America Funding Trust, Series 2007-4 '8A1' 5.5% 25/11/2034	USD	14,593	9,497	0.00	Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	5,054,000	4,677,317	0.03
Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037	USD	58,552	43,241	0.00	Big River Steel LLC, 144A 6.625% 31/01/2029	USD	5,985,000	5,619,355	0.03
Banc of America Mortgage Trust, FRN, Series 2004-A '2A2' 5.624% 25/02/2034	USD	36,089	32,612	0.00	Block, Inc., 144A 6.5% 15/05/2032	USD	13,721,000	13,004,140	0.08
BANK, Series 2017-BNK7 'B' 3.949% 15/09/2060	USD	2,385,000	1,944,311	0.01	Block, Inc. 2.75% 01/06/2026	USD	6,657,000	5,887,078	0.04
BANK, FRN, Series 2017-BNK5 'D', 144A 3.078% 15/06/2060	USD	8,500,000	6,393,008	0.04	Block, Inc. 3.5% 01/06/2031	USD	3,496,000	2,822,670	0.02
BANK, Series 2017-BNK7 'D', 144A 2.708% 15/09/2060	USD	1,715,000	1,047,768	0.01	Bloomin' Brands, Inc., 144A 5.125% 15/04/2029	USD	590,000	497,663	0.00
BANK, Series 2017-BNK9 'D', 144A 2.8% 15/11/2054	USD	2,000,000	1,180,818	0.01	Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	4,665,000	4,365,985	0.03
BANK, Series 2018-BN15 'E', 144A 3% 15/11/2061	USD	1,000,000	647,066	0.00	Blue Racer Midstream LLC, 144A 7% 15/07/2029	USD	3,846,000	3,655,902	0.02
BANK, Series 2018-BN14 'F', 144A 3.94% 15/09/2060	USD	1,676,000	729,169	0.00	Blue Racer Midstream LLC, 144A 7.25% 15/07/2032	USD	2,898,000	2,783,342	0.02
Bank of America Corp., FRN 0.981% 25/09/2025	USD	3,728,000	3,445,601	0.02	BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	3,340,000	2,906,390	0.02
Bank of America Corp., FRN 2.456% 22/10/2025	USD	3,705,000	3,427,688	0.02	Boise Cascade Co., 144A 4.875% 01/07/2030	USD	1,116,000	968,176	0.01
Bank of America Corp., FRN 1.53% 06/12/2025	USD	5,837,000	5,354,475	0.03	Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	3,803,000	3,350,295	0.02
Bank of America Corp., FRN 3.194% 23/07/2030	USD	2,023,000	1,723,358	0.01	Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	6,252,000	5,468,980	0.03
Bank of America Corp., FRN 2.572% 20/10/2032	USD	183,000	142,683	0.00	Boyd Gaming Corp. 4.75% 01/12/2027	USD	4,861,000	4,380,392	0.03
Bank of America Corp., FRN 4.571% 27/04/2033	USD	4,978,000	4,426,879	0.03	Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	8,766,000	7,656,286	0.05
Bank of America Corp., FRN 5.468% 23/01/2035	USD	3,425,000	3,225,396	0.02	Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'C', 144A 6.751% 15/06/2035	USD	1,500,000	1,385,775	0.01
Bank of America Corp., FRN 2.482% 21/09/2036	USD	6,274,000	4,708,778	0.03	Bread Financial Holdings, Inc., 144A 9.75% 15/03/2029	USD	3,225,000	3,160,943	0.02
Bank of America Corp., FRN 4.375% Perpetual	USD	12,413,000	10,992,499	0.07	Brink's Co. (The), 144A 5.5% 15/07/2025	USD	4,155,000	3,890,097	0.02
Bank of America Corp., FRN 5.875% Perpetual	USD	8,744,000	8,138,037	0.05	Brink's Co. (The), 144A 4.625% 15/10/2027	USD	12,252,000	10,999,945	0.07
Bank of America Corp., FRN 6.1% Perpetual	USD	3,419,000	3,195,539	0.02	Brink's Co. (The), 144A 6.5% 15/06/2029	USD	2,944,000	2,781,932	0.02
Bank of America Corp., FRN 6.125% Perpetual	USD	335,000	315,470	0.00	Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	7,870,000	7,274,034	0.04
Bank of America Corp., FRN 6.25% Perpetual	USD	11,186,000	10,444,973	0.06	Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	7,870,000	6,917,288	0.04
					Buckeye Partners LP 3.95% 01/12/2026	USD	5,155,000	4,567,227	0.03
					Buckeye Partners LP 4.125% 01/12/2027	USD	2,225,000	1,945,840	0.01
					Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	8,492,000	7,522,979	0.04

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	9,268,000	7,655,263	0.05	CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4.312% 10/11/2049	USD	1,900,000	1,291,865	0.01
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	7,380,000	6,922,067	0.04	CGMS Commercial Mortgage Trust, FRN, Series 2017-B1 'E', 144A 3.3% 15/08/2050	USD	1,500,000	711,577	0.00
Builders FirstSource, Inc., 144A 6.375% 01/03/2034	USD	4,940,000	4,582,634	0.03	Charles Schwab Corp. (The), FRN 4% Perpetual	USD	2,220,000	1,949,504	0.01
Burford Capital Global Finance LLC, 144A 6.25% 15/04/2028	USD	3,167,000	2,867,597	0.02	Charles Schwab Corp. (The), FRN 4% Perpetual	USD	22,182,000	17,772,730	0.11
Burford Capital Global Finance LLC, 144A 6.875% 15/04/2030	USD	1,082,000	994,403	0.01	Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	12,757,000	12,372,674	0.07
Cable One, Inc., 144A 4% 15/11/2030	USD	1,711,000	1,192,752	0.01	Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	1,467,000	1,485,703	0.01
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	9,238,000	8,815,044	0.05	Chase Funding Trust, STEP, Series 2003-4 'IA5' 5.916% 25/05/2033	USD	133,003	119,699	0.00
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	5,222,000	4,489,180	0.03	Chase Funding Trust, Series 2004-1 'IM1' 4.725% 25/05/2033	USD	955,089	846,574	0.01
Caesars Entertainment, Inc., 144A 7% 15/02/2030	USD	770,000	736,277	0.00	Chase Funding Trust, FRN, Series 2004-2 'IM1' 5.7% 26/02/2035	USD	1,082,889	973,282	0.01
Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	9,540,000	8,975,099	0.05	Chase Funding Trust, FRN, Series 2003-5 'IM2' 5.641% 25/09/2032	USD	61,154	49,171	0.00
California Resources Corp., 144A 7.125% 01/02/2026	USD	12,899,000	12,122,806	0.07	Chase Mortgage Finance Trust, Series 2006-53 'IA2' 6% 25/11/2036	USD	1,148,489	427,603	0.00
Calpine Corp., 144A 5.25% 01/06/2026	USD	4,778,000	4,420,544	0.03	Chase Mortgage Finance Trust, Series 2007-S2 'IA8' 6% 25/03/2037	USD	37,898	19,062	0.00
Calpine Corp., 144A 4.625% 01/02/2029	USD	2,760,000	2,401,707	0.01	Chase Mortgage Finance Trust, FRN, Series 2007-A2 '3A1' 6.26% 25/06/2035	USD	3,006,216	2,699,460	0.02
Calpine Corp., 144A 5% 01/02/2031	USD	3,455,000	3,015,399	0.02	Chase Mortgage Finance Trust, Series 2006-S4 'A5' 6% 25/12/2036	USD	677,455	269,855	0.00
Capital One Financial Corp., FRN 3.95% Perpetual	USD	12,614,000	10,881,956	0.06	CHEC Loan Trust, FRN, Series 2004-1 'M3', 144A 6.51% 25/07/2034	USD	141,036	133,352	0.00
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	17,635,000	17,869,144	0.11	Chemours Co. (The), 144A 5.75% 15/11/2028	USD	23,699,000	20,453,793	0.12
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	4,180,000	3,844,247	0.02	Chemours Co. (The), 144A 4.625% 15/11/2029	USD	1,060,000	856,742	0.01
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	4,717,000	4,328,655	0.03	Cheniere Energy Partners LP 4.5% 01/10/2029	USD	9,710,000	8,676,121	0.05
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	2,612,000	2,337,996	0.01	Cheniere Energy Partners LP 4% 01/03/2031	USD	5,384,000	4,592,594	0.03
CCO Holdings LLC, 144A 5% 01/02/2028	USD	50,594,000	44,271,975	0.26	Cheniere Energy Partners LP 3.25% 31/01/2032	USD	4,313,000	3,462,966	0.02
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	24,468,000	20,867,315	0.12	Cheniere Energy, Inc. 4.625% 15/10/2028	USD	13,425,000	12,204,457	0.07
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	60,018,000	48,605,661	0.29	Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	6,733,000	6,237,149	0.04
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	38,822,000	30,740,859	0.18	Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	1,000,000	926,864	0.01
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	53,580,000	40,989,733	0.24	Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	29,319,000	27,480,887	0.16
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	2,221,000	1,704,530	0.01	CHL Mortgage Pass-Through Trust, Series 2006-J2 'IA1' 6% 25/04/2036	USD	51,040	26,922	0.00
CCO Holdings LLC, FRN, 144A 5.125% 01/05/2027	USD	27,384,000	24,587,246	0.15	CHL Mortgage Pass-Through Trust, Series 2006-10 'IA16' 6% 25/05/2036	USD	1,108,870	455,612	0.00
CCO Holdings LLC 4.5% 01/05/2032	USD	3,475,000	2,624,057	0.02	CHL Mortgage Pass-Through Trust, FRN, Series 2003-58 '2A1' 6.032% 19/02/2034	USD	169,468	151,953	0.00
CD Mortgage Trust, FRN, Series 2016-CD2 'C' 4.109% 10/11/2049	USD	750,000	529,566	0.00	CHL Mortgage Pass-Through Trust, FRN, Series 2004-25 '2A1' 6.14% 25/02/2035	USD	1,139,953	887,828	0.01
CD Mortgage Trust, FRN, Series 2017-CD6 'C' 4.371% 13/11/2050	USD	1,370,690	1,079,332	0.01	CHL Mortgage Pass-Through Trust, FRN, Series 2006-0A5 '2A1' 5.86% 25/04/2046	USD	6,700,790	5,154,652	0.03
CD Mortgage Trust, Series 2017-CD3 'D', 144A 3.25% 10/02/2050	USD	3,100,000	936,706	0.01	CHL Mortgage Pass-Through Trust, Series 2007-18 '2A1' 6.5% 25/11/2037	USD	89,599	30,168	0.00
CD Mortgage Trust, Series 2017-CD4 'D', 144A 3.3% 10/05/2050	USD	1,000,000	750,410	0.00	CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 4.502% 20/04/2036	USD	553,791	455,573	0.00
CD Mortgage Trust, Series 2017-CD5 'D', 144A 3.35% 15/08/2050	USD	2,026,000	1,450,873	0.01	CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 4.392% 20/03/2036	USD	1,333,949	1,123,831	0.01
CD Mortgage Trust, FRN, Series 2018-CD7 'D', 144A 3.254% 15/08/2051	USD	2,000,000	1,376,835	0.01	CHL Mortgage Pass-Through Trust, Series 2006-18 '2A4' 6% 25/12/2036	USD	2,553,154	1,304,480	0.01
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	16,759,000	15,612,357	0.09	CHL Mortgage Pass-Through Trust, Series 2005-J2 '3A8' 5.5% 25/08/2035	USD	3,706,299	2,137,090	0.01
CDW LLC 5.5% 01/12/2024	USD	1,455,000	1,357,164	0.01	CHL Mortgage Pass-Through Trust, Series 2007-16 'A1' 6.5% 25/10/2037	USD	1,787,754	707,037	0.00
CDW LLC 4.25% 01/04/2028	USD	14,946,000	13,369,815	0.08	CHL Mortgage Pass-Through Trust, Series 2007-3 'A18' 6% 25/04/2037	USD	1,198,768	536,277	0.00
CDW LLC 3.25% 15/02/2029	USD	3,055,000	2,586,026	0.02	CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A2' 4.712% 25/11/2034	USD	603,284	505,402	0.00
Cedar Fair LP 5.25% 15/07/2029	USD	5,548,000	4,976,613	0.03	CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB6 'A2' 5.311% 20/11/2034	USD	185,256	161,748	0.00
Centene Corp. 4.25% 15/12/2027	USD	12,819,000	11,454,212	0.07	CHL Mortgage Pass-Through Trust, Series 2006-17 'A2' 6% 25/12/2036	USD	436,230	164,260	0.00
Centene Corp. 4.625% 15/12/2029	USD	31,819,000	28,200,237	0.17	CHL Mortgage Pass-Through Trust, Series 2007-2 'A2' 6% 25/03/2037	USD	174,620	67,443	0.00
Centene Corp. 3.375% 15/02/2030	USD	10,955,000	9,101,573	0.05					
Centex Home Equity Loan Trust, FRN, Series 2004-C 'M2' 4.98% 25/06/2034	USD	282,910	253,880	0.00					
Centex Home Equity Loan Trust, STEP, Series 2004-D 'MF2' 6.06% 25/09/2034	USD	187,319	171,980	0.00					
Centex Home Equity Loan Trust, FRN, Series 2004-D 'MV2' 6.495% 25/09/2034	USD	12,961	11,312	0.00					
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	500,000	412,868	0.00					
Central Garden & Pet Co. 5.125% 01/02/2028	USD	13,811,000	12,579,023	0.07					
Central Garden & Pet Co. 4.125% 15/10/2030	USD	10,899,000	9,092,828	0.05					
Century Communities, Inc. 6.75% 01/06/2027	USD	63,000	59,279	0.00					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A3' 4.712% 25/11/2034	USD	369,149	310,576	0.00	Civitas Resources, Inc., 144A 8.625% 01/11/2030	USD	7,300,000	7,312,840	0.04
CHL Mortgage Pass-Through Trust, Series 2005-24 'A36' 5.5% 25/11/2035	USD	4,233,777	2,153,258	0.01	Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	9,812,000	9,824,848	0.06
CHL Mortgage Pass-Through Trust, Series 2007-10 'A4' 5.5% 25/07/2037	USD	154,515	59,181	0.00	Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	5,456,000	4,734,457	0.03
CHL Mortgage Pass-Through Trust, Series 2007-13 'A4' 6% 25/08/2037	USD	92,421	43,387	0.00	Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	6,147,000	5,333,635	0.03
CHL Mortgage Pass-Through Trust, Series 2005-30 'A5' 5.5% 25/01/2036	USD	110,017	63,522	0.00	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	27,456,000	24,521,099	0.15
CHL Mortgage Pass-Through Trust, Series 2005-20 'A7' 5.25% 25/12/2027	USD	33,137	18,550	0.00	Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	9,950,000	8,149,892	0.05
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	13,827,000	12,961,635	0.08	Clear Channel Outdoor Holdings, Inc., 144A 9% 15/09/2028	USD	5,179,000	5,063,435	0.03
Ciena Corp., 144A 4% 31/01/2030	USD	7,407,000	6,276,772	0.04	Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	16,744,000	13,118,892	0.08
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	5,275,000	4,716,535	0.03	Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	7,994,000	7,079,692	0.04
Citibank NA 5.57% 30/04/2034	USD	300,000	286,638	0.00	Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	4,860,000	4,492,491	0.03
Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4.137% 14/04/2050	USD	1,445,000	1,234,774	0.01	Cleveland-Cliffs, Inc., 144A 4.875% 01/03/2031	USD	3,593,000	2,977,535	0.02
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4.274% 10/04/2048	USD	2,558,000	2,259,238	0.01	Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	542,000	496,941	0.00
Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'C' 4.54% 14/04/2050	USD	2,945,000	2,456,057	0.01	CMS Energy Corp., FRN 4.75% 01/06/2050	USD	7,244,000	6,217,262	0.04
Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A 5.107% 10/09/2045	USD	2,317,000	1,493,127	0.01	CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	1,662,000	1,399,880	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC27 'D', 144A 4.566% 10/02/2048	USD	3,000,000	2,525,790	0.02	CNX Resources Corp., 144A 6% 15/01/2029	USD	8,586,000	7,867,041	0.05
Citigroup Commercial Mortgage Trust, Series 2015-GC29 'D', 144A 3.11% 10/04/2048	USD	2,000,000	1,678,529	0.01	CNX Resources Corp., 144A 7.375% 15/01/2031	USD	4,384,000	4,195,836	0.02
Citigroup Commercial Mortgage Trust, FRN, Series 2016-C1 'D', 144A 5.105% 10/05/2049	USD	2,750,000	2,402,653	0.01	Coeur Mining, Inc., 144A 5.125% 15/02/2029	USD	2,298,000	2,024,163	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2016-C2 'D', 144A 3.25% 10/08/2049	USD	2,863,000	2,335,635	0.01	Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	4,535,000	4,067,065	0.02
Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3.25% 10/12/2049	USD	1,335,000	946,010	0.01	Coherent Corp., 144A 5% 15/12/2029	USD	26,366,000	23,345,757	0.14
Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3.25% 14/04/2050	USD	5,897,000	3,568,988	0.02	Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	7,437,000	5,967,638	0.04
Citigroup Mortgage Loan Trust, FRN, Series 2007-6 '1A2A' 4.227% 25/03/2037	USD	4,903,490	3,347,685	0.02	Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	2,762,000	2,079,339	0.01
Citigroup Mortgage Loan Trust, Series 2005-9 '2A2' 5.5% 25/11/2035	USD	11,223	8,126	0.00	COMM Mortgage Trust, FRN, Series 2014-UBS5 'B' 4.514% 10/09/2047	USD	6,000,000	5,423,543	0.03
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-6 'A1' 7.56% 25/09/2035	USD	171,946	158,141	0.00	COMM Mortgage Trust, FRN, Series 2014-UBS5 'C' 4.72% 10/09/2047	USD	3,000,000	2,587,762	0.02
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2006-8 'A3', 144A 5.81% 25/10/2035	USD	815,810	369,774	0.00	COMM Mortgage Trust, FRN, Series 2016-CR28 'C' 4.759% 10/02/2049	USD	7,178,000	6,016,818	0.04
Citigroup Mortgage Loan Trust, Inc., STEP, Series 2005-WF2 'AF7' 5.749% 25/08/2035	USD	10,384	8,530	0.00	COMM Mortgage Trust, FRN, Series 2013-CR8 'D', 144A 3.658% 10/06/2046	USD	1,500,000	1,342,248	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-OPT1 'M4' 6.51% 25/02/2035	USD	34,236	29,577	0.00	COMM Mortgage Trust, FRN, Series 2014-CR19 'D', 144A 4.777% 10/08/2047	USD	7,160,000	6,030,026	0.04
Citigroup, Inc., FRN 2.014% 25/01/2026	USD	1,878,000	1,718,008	0.01	COMM Mortgage Trust, FRN, Series 2014-CR21 'D', 144A 4.062% 10/12/2047	USD	1,335,000	1,152,069	0.01
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	4,046,000	3,261,759	0.02	COMM Mortgage Trust, FRN, Series 2014-LC15 'D', 144A 4.948% 10/04/2047	USD	2,193,932	1,915,679	0.01
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	2,023,000	1,564,498	0.01	COMM Mortgage Trust, Series 2014-LC17 'D', 144A 3.687% 10/10/2047	USD	14,874,167	12,652,577	0.08
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	3,407,000	2,720,126	0.02	COMM Mortgage Trust, Series 2014-UBS5 'D', 144A 3.495% 10/09/2047	USD	5,389,000	3,577,328	0.02
Citigroup, Inc., FRN 3.785% 17/03/2033	USD	4,370,000	3,663,470	0.02	COMM Mortgage Trust, FRN, Series 2015-CR22 'D', 144A 4.2% 10/03/2048	USD	1,000,000	749,535	0.00
Citigroup, Inc., FRN 3.875% Perpetual	USD	21,521,000	19,118,967	0.11	COMM Mortgage Trust, FRN, Series 2015-CR23 'D' 4.413% 10/05/2048	USD	2,258,000	1,923,515	0.01
Citigroup, Inc., FRN 4% Perpetual	USD	7,117,000	6,385,071	0.04	COMM Mortgage Trust, FRN, Series 2015-CR24 'D' 3.463% 10/08/2048	USD	5,580,000	4,602,497	0.03
Citigroup, Inc., FRN 4.7% Perpetual	USD	6,925,000	6,340,635	0.04	COMM Mortgage Trust, FRN, Series 2015-CR25 'D' 3.918% 10/08/2048	USD	2,000,000	1,695,238	0.01
Citigroup, Inc., FRN 5% Perpetual	USD	14,340,000	13,373,345	0.08	COMM Mortgage Trust, FRN, Series 2015-CR26 'D' 3.613% 10/10/2048	USD	2,862,625	2,142,657	0.01
Citigroup, Inc., FRN 5.95% Perpetual	USD	6,045,000	5,617,159	0.03	COMM Mortgage Trust, FRN, Series 2015-CR27 'D', 144A 3.596% 10/10/2048	USD	500,000	415,706	0.00
Citigroup, Inc., FRN 6.25% Perpetual	USD	10,382,000	9,742,992	0.06	COMM Mortgage Trust, FRN, Series 2015-LC21 'D' 4.458% 10/07/2048	USD	6,466,000	5,474,355	0.03
Citigroup, Inc., FRN 7.125% Perpetual	USD	9,305,000	8,718,601	0.05	COMM Mortgage Trust, FRN, Series 2015-LC23 'D', 144A 3.696% 10/10/2048	USD	2,750,000	2,351,461	0.01
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	5,098,000	4,284,529	0.03	COMM Mortgage Trust, FRN, Series 2018-COR3 'D', 144A 2.966% 10/05/2051	USD	2,000,000	1,105,408	0.01
Citizens Financial Group, Inc., FRN 8.566% Perpetual	USD	1,413,000	1,299,237	0.01	COMM Mortgage Trust, Series 2015-CR22 'E', 144A 3% 10/03/2048	USD	2,500,000	1,735,621	0.01
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	9,130,000	8,943,261	0.05	COMM Mortgage Trust, FRN, Series 2015-LC23 'E', 144A 3.696% 10/10/2048	USD	4,000,000	3,197,800	0.02

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
COMM Mortgage Trust, FRN, Series 2016-CR28 'E', 144A 4.259% 10/02/2049	USD	5,000,000	3,625,218	0.02	Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR3 '4A1' 6.087% 25/04/2034	USD	27,308	24,193	0.00
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	11,041,000	8,474,621	0.05	Credit-Based Asset Servicing and Securitization LLC, FRN, Series 2004-CB6 'M2' 5.419% 25/07/2035	USD	158,601	138,108	0.00
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	2,614,000	1,019,794	0.01	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	18,258,000	18,057,409	0.11
CommScope, Inc., 144A 6% 01/03/2026	USD	19,921,000	16,454,212	0.10	Crescent Energy Finance LLC, 144A 7.625% 01/04/2032	USD	5,729,000	5,461,325	0.03
CommScope, Inc., 144A 8.25% 01/03/2027	USD	25,465,000	11,379,388	0.07	Crescent Energy Finance LLC, 144A 7.375% 15/01/2033	USD	5,310,000	4,990,528	0.03
CommScope, Inc., 144A 4.75% 01/09/2029	USD	14,267,000	9,300,652	0.06	Cross, Inc., 144A 4.25% 15/03/2029	USD	3,727,000	3,185,982	0.02
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	7,795,000	6,787,988	0.04	CSAIL Commercial Mortgage Trust, FRN, Series 2015-C2 'B' 4.208% 15/06/2057	USD	4,000,000	3,465,740	0.02
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	5,350,000	4,424,499	0.03	CSAIL Commercial Mortgage Trust, FRN, Series 2015-C4 'C' 4.706% 15/11/2048	USD	2,500,000	2,230,249	0.01
Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	2,004,000	1,318,104	0.01	CSAIL Commercial Mortgage Trust, FRN, Series 2015-C4 'E' 3.706% 15/11/2048	USD	5,000,000	4,133,131	0.02
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	25,375,000	19,688,308	0.12	CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	8,931,000	6,357,817	0.04
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	6,902,000	5,084,910	0.03	CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	4,187,000	3,413,631	0.02
Community Health Systems, Inc., 144A 10.875% 15/01/2032	USD	7,819,000	7,627,132	0.05	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	26,563,000	18,254,428	0.11
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	23,141,000	20,961,746	0.12	CSC Holdings LLC, 144A 3.375% 15/02/2031	USD	4,130,000	2,439,133	0.01
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	5,179,000	4,513,134	0.03	CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	10,223,000	6,170,494	0.04
Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	3,071,000	2,912,842	0.02	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 5.5% 25/11/2020	USD	134,326	17,124	0.00
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	11,110,000	9,684,345	0.06	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-9 '1A2' 5.25% 25/10/2035	USD	1,371,817	1,124,096	0.01
Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9.8% 25/04/2031	USD	6,258,023	6,299,138	0.04	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '1A4' 5.5% 25/11/2033	USD	567,917	520,291	0.00
Connecticut Avenue Securities Trust, FRN, Series 2023-R08 '1B1', 144A 8.885% 25/10/2043	USD	8,450,000	8,270,931	0.05	CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 5.492% 25/05/2034	USD	115,175	104,785	0.00
Connecticut Avenue Securities Trust, FRN, Series 2022-R01 '1M1', 144A 6.335% 25/12/2041	USD	10,336,249	9,673,263	0.06	CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A5' 5.5% 25/06/2035	USD	2,036,881	1,295,729	0.01
Connecticut Avenue Securities Trust, FRN, Series 2022-R06 '1M1', 144A 8.085% 25/05/2042	USD	1,807,470	1,737,480	0.01	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-4 '4A1' 5.5% 25/08/2034	USD	449,532	412,939	0.00
Connecticut Avenue Securities Trust, FRN, Series 2023-R08 '1M1', 144A 6.835% 25/10/2043	USD	11,574,258	10,891,643	0.06	CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '4A1' 6.146% 25/05/2034	USD	743,923	689,936	0.00
Connecticut Avenue Securities Trust, FRN, Series 2024-R02 '1M1', 144A 6.435% 25/02/2044	USD	7,338,939	6,882,742	0.04	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '5A1' 6% 25/12/2034	USD	382,138	346,325	0.00
Connecticut Avenue Securities Trust, FRN, Series 2023-R06 '1M2', 144A 8.035% 25/07/2043	USD	3,000,000	2,934,067	0.02	CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 '5A3' 5.5% 25/11/2035	USD	49,206	32,923	0.00
Connecticut Avenue Securities Trust, FRN, Series 2024-R01 '1M2', 144A 7.135% 25/01/2044	USD	8,380,000	7,945,120	0.05	CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR5 '6A1' 6.34% 25/06/2034	USD	108,101	97,700	0.00
Connecticut Avenue Securities Trust, FRN, Series 2023-R03 '2M1', 144A 7.835% 25/04/2043	USD	9,069,267	8,677,529	0.05	CSFB Mortgage-Backed Trust, FRN, Series 2004-AR6 '7A1' 6.551% 25/10/2034	USD	323,178	298,982	0.00
Connecticut Avenue Securities Trust, FRN, Series 2023-R07 '2M2', 144A 8.585% 25/09/2043	USD	10,900,000	10,724,692	0.06	CSMC Mortgage-Backed Trust, Series 2006-6 '1A4' 6% 25/07/2036	USD	642,243	280,491	0.00
Connecticut Avenue Securities Trust, FRN, Series 2024-R03 '2M2', 144A 7.285% 25/03/2044	USD	3,600,000	3,392,120	0.02	CSMC Mortgage-Backed Trust, Series 2007-2 '3A13' 5.5% 25/03/2037	USD	65,713	29,128	0.00
Consolidated Communications, Inc., 144A 6.5% 01/10/2028	USD	3,664,000	2,943,143	0.02	CSMC Mortgage-Backed Trust, FRN, Series 2006-8 '5A1' 5.506% 25/10/2026	USD	18,849	16,420	0.00
Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 9.106% 15/04/2045	USD	278,122	251,733	0.00	CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	5,144,000	4,433,356	0.03
Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	30,013,189	30,791,436	0.18	Cumulus Media New Holdings, Inc., 144A 8% 01/07/2029	USD	4,256,000	1,760,157	0.01
Cooper-Standard Automotive, Inc., 144A 10.625% 15/05/2027	USD	16,927,996	12,022,589	0.07	CVR Energy, Inc., 144A 5.75% 15/02/2028	USD	2,331,000	2,026,366	0.01
Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	7,678,000	7,273,121	0.04	CVR Partners LP, 144A 6.125% 15/06/2028	USD	11,651,000	10,475,362	0.06
Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	5,922,000	4,575,596	0.03	CWABS Asset-Backed Certificates Trust, FRN, Series 2005-AB4 '2A1' 6% 25/03/2036	USD	907,977	725,916	0.00
Coty, Inc., 144A 5% 15/04/2026	USD	4,656,000	4,302,898	0.03	CWABS Asset-Backed Certificates Trust, FRN, Series 2005-11 'AF6' 5.05% 25/02/2036	USD	885	799	0.00
Coty, Inc., 144A 4.75% 15/01/2029	USD	4,040,000	3,583,101	0.02	CWABS Asset-Backed Certificates Trust, FRN, Series 2004-BC4 'M1' 6.51% 25/11/2034	USD	36,290	33,587	0.00
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '3A1' 6.678% 25/11/2034	USD	30,598	28,393	0.00	CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2007-SD1 'A1', 144A 6.36% 25/03/2047	USD	2,292,269	1,606,201	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M1' 6.21% 25/06/2034	USD	472,935	441,461	0.00	Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	12,545,000	10,997,619	0.07
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-4 'M1' 6.18% 25/07/2034	USD	686,236	643,460	0.00	Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	6,312,000	5,776,276	0.03
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M2' 6.285% 25/03/2034	USD	93,534	89,748	0.00	Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	4,140,000	3,564,638	0.02
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M2' 6.285% 25/06/2034	USD	61,573	59,628	0.00	Edison International, FRN 5% Perpetual	USD	2,357,000	2,101,381	0.01
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-ECC2 'M2' 6.435% 25/12/2034	USD	200	360	0.00	Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	2,526,000	2,171,536	0.01
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M3' 6.435% 25/02/2034	USD	3,828	3,763	0.00	Emera US Finance LP 2.639% 15/06/2031	USD	102,000	79,353	0.00
DaVita, Inc., 144A 4.625% 01/06/2030	USD	24,060,000	20,431,155	0.12	Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	9,427,000	5,720,584	0.03
DaVita, Inc., 144A 3.75% 15/02/2031	USD	23,917,000	19,148,221	0.11	EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	23,138,000	21,842,211	0.13
DBJPM Mortgage Trust, FRN, Series 2016-C3 'D', 144A 3.619% 10/08/2049	USD	2,000,000	1,062,657	0.01	EMRLD Borrower LP, 144A 6.75% 15/07/2031	USD	3,288,000	3,111,362	0.02
DBJPM Mortgage Trust, FRN, Series 2017-C6 'D', 144A 3.319% 10/06/2050	USD	4,857,000	3,393,038	0.02	Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	17,153,000	16,370,177	0.10
DBJPM Mortgage Trust, FRN, Series 2016-C3 'E', 144A 4.369% 10/08/2049	USD	1,250,000	553,696	0.00	Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031	USD	5,653,000	5,509,481	0.03
DCP Midstream Operating LP, 144A 6.75% 15/09/2037	USD	5,675,000	5,749,542	0.03	Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031	USD	2,849,000	2,751,964	0.02
DCP Midstream Operating LP 5.375% 15/07/2025	USD	2,975,000	2,775,613	0.02	Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	4,043,000	3,771,614	0.02
Delek Logistics Partners LP, 144A 7.125% 01/06/2028	USD	2,636,000	2,435,211	0.01	Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	12,521,000	10,953,290	0.07
Deluxe Corp., 144A 8% 01/06/2029	USD	3,396,000	2,973,661	0.02	Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	21,212,000	17,973,545	0.11
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-OA4 '1A1A' 5.84% 25/08/2047	USD	7,474,670	6,101,333	0.04	Energy Transfer LP, 144A 5.625% 01/05/2027	USD	5,585,000	5,203,008	0.03
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-OA4 '1A1B' 5.72% 25/08/2047	USD	1,361,229	1,113,452	0.01	Energy Transfer LP, 144A 7.375% 01/02/2031	USD	3,191,000	3,117,714	0.02
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5.82% 25/05/2036	USD	1,522,978	1,256,001	0.01	Energy Transfer LP, FRN 8% 15/05/2054	USD	1,220,000	1,191,702	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-3 '2A1' 6.21% 25/10/2047	USD	8,617,204	6,085,260	0.04	EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	7,752,000	7,433,815	0.04
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2006-AR1 '1A3' 6.12% 25/02/2036	USD	3,454,372	3,122,310	0.02	Enova International, Inc., 144A 8.5% 15/09/2025	USD	680,000	636,903	0.00
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3.408% 25/02/2020	USD	22,576	21,047	0.00	Enpro, Inc. 5.75% 15/10/2026	USD	4,903,000	4,539,611	0.03
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-2 '2A1' 5.32% 25/03/2053	USD	5,325	4,815	0.00	Entegris, Inc., 144A 4.375% 15/04/2028	USD	5,466,000	4,812,749	0.03
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	27,442,000	24,102,613	0.14	Entegris, Inc., 144A 4.75% 15/04/2029	USD	9,060,000	8,111,850	0.05
Discovery Communications LLC 3.625% 15/05/2030	USD	109,000	90,032	0.00	Entegris, Inc., 144A 3.625% 01/05/2029	USD	8,787,000	7,381,041	0.04
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	29,435,000	21,761,506	0.13	Entegris, Inc., 144A 5.95% 15/06/2030	USD	24,113,000	22,340,398	0.13
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	5,885,000	3,782,526	0.02	Entergy Corp., FRN 7.125% 01/12/2054	USD	2,900,000	2,688,715	0.02
DISH DBS Corp. 7.75% 01/07/2026	USD	24,373,000	14,140,976	0.08	Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	6,118,000	5,476,227	0.03
DISH DBS Corp. 5.875% 15/11/2024	USD	77,232,000	68,589,797	0.41	EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	1,815,000	1,699,871	0.01
DISH Network Corp., 144A 11.75% 15/11/2027	USD	29,941,000	27,466,194	0.16	EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	5,115,000	4,888,792	0.03
Dominion Energy, Inc., FRN 7% 01/06/2054	USD	2,160,000	2,100,177	0.01	EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	4,625,000	4,376,410	0.03
Dominion Energy, Inc., FRN 6.875% 01/02/2055	USD	3,310,000	3,156,498	0.02	EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	8,792,000	7,747,531	0.05
Dominion Energy, Inc., FRN 4.35% Perpetual	USD	7,580,000	6,680,869	0.04	EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	4,380,000	4,366,671	0.03
Domino's Pizza Master Issuer LLC, Series 2015-1A 'A21', 144A 4.474% 25/10/2045	USD	1,344,875	1,233,917	0.01	EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	12,467,000	10,914,814	0.06
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	9,257,000	7,376,463	0.04	EQT Corp., 144A 3.125% 15/05/2026	USD	3,655,000	3,266,900	0.02
DSL A Mortgage Loan Trust, FRN, Series 2005-AR4 '2A1A' 5.973% 19/08/2045	USD	2,884,831	2,215,982	0.01	EQT Corp., 144A 3.625% 15/05/2031	USD	2,991,000	2,475,774	0.01
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	9,611,000	8,339,233	0.05	EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	15,498,000	14,957,683	0.09
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	3,462,000	2,958,415	0.02	EquipmentShare.com, Inc., 144A 8.625% 15/05/2032	USD	2,287,000	2,218,226	0.01
Duke Energy Corp., FRN 3.25% 15/01/2082	USD	8,621,000	7,255,715	0.04	Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	1,441,000	1,346,798	0.01
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	2,546,000	2,210,862	0.01	Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	1,861,000	1,715,939	0.01
					Esab Corp., 144A 6.25% 15/04/2029	USD	5,625,000	5,292,852	0.03
					Fair Isaac Corp., 144A 4% 15/06/2028	USD	5,519,000	4,826,720	0.03
					Fertitta Entertainment LLC, 144A 4.625% 15/01/2029	USD	3,056,000	2,606,293	0.02
					FFMLT Trust, FRN, Series 2004-FF3 'M1' 6.285% 25/05/2034	USD	250,107	225,552	0.00
					FHLMC, Series K-152 'A1' 3.78% 25/01/2032	USD	2,315,413	2,068,791	0.01
					FHLMC, Series K-161 'A1' 5.076% 25/07/2032	USD	2,160,000	2,054,261	0.01
					FHLMC, IO, FRN, Series K071 'X1' 0.411% 25/11/2027	USD	59,886,461	436,078	0.00
					FHLMC, IO, FRN, Series K083 'X1' 0.177% 25/11/2051	USD	189,666,085	563,512	0.00

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FHLMC, IO, FRN, Series K154 'X1' 0.43% 25/11/2032	USD	63,959,957	1,039,655	0.01	FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 8.139% 25/11/2027	USD	786,416	691,743	0.00
FHLMC, IO, FRN, Series KC06 'X1' 1.01% 25/06/2026	USD	72,077,570	416,035	0.00	FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4.225% 25/07/2025	USD	3,035,000	2,727,765	0.02
FHLMC, IO, FRN, Series K070 'X3' 2.11% 25/12/2044	USD	3,585,000	195,989	0.00	FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7.639% 25/12/2024	USD	224,072	207,561	0.00
FHLMC, IO, FRN, Series K071 'X3' 2.079% 25/11/2045	USD	13,000,000	737,288	0.00	FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7.439% 25/05/2025	USD	554,007	510,283	0.00
FHLMC, IO, FRN, Series K072 'X3' 2.207% 25/12/2045	USD	14,232,031	879,331	0.01	FREMF Mortgage Trust, FRN, Series 2018-KF48 'B', 144A 7.489% 25/06/2028	USD	631,756	553,922	0.00
FHLMC, IO, FRN, Series K079 'X3' 2.33% 25/07/2046	USD	25,266,000	1,809,267	0.01	FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 7.339% 25/07/2028	USD	379,690	338,460	0.00
FHLMC, IO, FRN, Series K081 'X3' 2.311% 25/09/2046	USD	30,732,340	2,338,154	0.01	FREMF Mortgage Trust, FRN, Series 2018-KF53 'B' 7.489% 25/10/2025	USD	404,715	369,858	0.00
FHLMC, IO, FRN, Series K083 'X3' 2.368% 25/11/2046	USD	22,188,916	1,782,583	0.01	FREMF Mortgage Trust, FRN, Series 2017-K69 'C', 144A 3.854% 25/10/2049	USD	1,415,000	1,239,658	0.01
FHLMC, IO, FRN, Series K084 'X3' 2.311% 25/11/2028	USD	40,198,684	3,208,418	0.02	FREMF Mortgage Trust, PO, Series 2017-K724 'D', 144A 0% 25/12/2049	USD	3,797,181	3,492,354	0.02
FHLMC, IO, FRN, Series K728 'X3' 2.056% 25/11/2045	USD	7,360,955	26,062	0.00	FREMF Mortgage Trust, IO, Series 2017-K724 'X2B', 144A 0.1% 25/12/2049	USD	3,797,181	37	0.00
FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2.126% 27/03/2034	USD	5,900,000	780,298	0.00	Fremont Home Loan Trust, FRN, Series 2004-C 'M1' 6.435% 25/08/2034	USD	672,742	577,279	0.00
FHLMC Seasoned Credit Risk Transfer Trust, IO, FRN, Series 2017-3 'A' 0% 25/07/2056	USD	177,557,751	622,311	0.00	Fremont Home Loan Trust, FRN, Series 2004-D 'M1' 6.33% 25/11/2034	USD	1,192,253	984,527	0.01
FHLMC STACR Debt Notes, FRN, Series 2017-DNA3 'B1' 9.9% 25/03/2030	USD	5,000,000	5,030,738	0.03	Fremont Home Loan Trust, FRN, Series 2004-B 'M2' 6.405% 25/05/2034	USD	53,459	48,715	0.00
FHLMC STACR Debt Notes, FRN, Series 2016-DNA3 'M3' 10.45% 25/12/2028	USD	3,196,386	3,153,316	0.02	Fremont Home Loan Trust, FRN, Series 2004-D 'M2' 6.36% 25/11/2034	USD	162,845	146,258	0.00
FHLMC STACR Trust, FRN, Series 2018-HQA2 'B1', 144A 9.7% 25/10/2048	USD	465,000	476,922	0.00	Fremont Home Loan Trust, FRN, Series 2005-A 'M3' 6.195% 25/01/2035	USD	1,205,332	1,095,510	0.01
Fifth Third Bancorp, FRN 6.361% 27/10/2028	USD	1,365,000	1,306,660	0.01	Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	754,000	687,678	0.00
Fifth Third Bancorp, FRN 5.631% 29/01/2032	USD	1,789,000	1,666,767	0.01	Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	21,710,000	19,150,084	0.11
Fifth Third Bancorp, FRN 4.5% Perpetual	USD	1,700,000	1,537,571	0.01	Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	6,051,000	5,185,140	0.03
Finance America Mortgage Loan Trust, FRN, Series 2004-3 'M2' 6.405% 25/11/2034	USD	115,983	92,965	0.00	Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	3,084,000	2,517,680	0.02
First Horizon Alternative Mortgage Securities Trust, FRN, Series 2007-AA1 '1A2' 4.895% 25/05/2037	USD	1,032,330	615,275	0.00	Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	6,281,000	6,107,084	0.04
First Horizon Alternative Mortgage Securities Trust, Series 2006-FA6 '3A1' 5.75% 24/11/2042	USD	2,448	964	0.00	Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	3,064,796	2,501,694	0.01
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	10,548,000	8,888,621	0.05	Gannett Holdings LLC, 144A 6% 01/11/2026	USD	3,284,000	2,937,454	0.02
FNMA 3% 01/03/2052	USD	118,645	95,148	0.00	Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	6,750,000	5,467,307	0.03
FNMA, FRN, Series 2017-C03 '1B1' 10.3% 25/10/2029	USD	1,370,000	1,391,682	0.01	Gartner, Inc., 144A 4.5% 01/07/2028	USD	4,867,000	4,390,863	0.03
FNMA, FRN, Series 2017-C05 '1B1' 9.05% 25/01/2030	USD	8,500,000	8,342,724	0.05	Gartner, Inc., 144A 3.625% 15/06/2029	USD	2,474,000	2,121,663	0.01
FNMA, FRN, Series 2017-C07 '1B1' 9.45% 25/05/2030	USD	1,000,000	1,017,208	0.01	Gartner, Inc., 144A 3.75% 01/10/2030	USD	1,521,000	1,277,732	0.01
FNMA, FRN, Series 2018-C01 '1B1' 9% 25/07/2030	USD	560,912	563,607	0.00	Gates Corp. (The), 144A 6.875% 01/07/2029	USD	2,436,000	2,314,053	0.01
FNMA, FRN, Series 2018-C03 '1B1' 9.2% 25/10/2030	USD	4,989,000	5,077,878	0.03	GCI LLC, 144A 4.75% 15/10/2028	USD	21,923,000	18,751,092	0.11
FNMA, FRN, Series 2018-C06 '1B1' 9.2% 25/03/2031	USD	13,861,000	14,126,501	0.08	GEO Group, Inc. (The), 144A 8.625% 15/04/2029	USD	5,595,000	5,352,940	0.03
FNMA, FRN, Series 2017-C07 '1M2C' 7.85% 25/05/2030	USD	9,075,000	8,601,193	0.05	Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	7,168,000	6,326,606	0.04
FNMA, FRN, Series 2017-C02 '2B1' 10.95% 25/09/2029	USD	2,870,000	2,974,029	0.02	Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	5,275,000	4,840,462	0.03
FNMA, FRN, Series 2018-C06 '2B1' 9.55% 25/03/2031	USD	2,145,000	2,228,807	0.01	Global Medical Response, Inc., 144A 10% 31/10/2028	USD	5,040,404	4,604,200	0.03
FNMA, FRN, Series 2018-C04 '2M2' 8% 25/12/2030	USD	7,750,000	7,508,860	0.04	Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	459,000	376,863	0.00
FNMA, FRN, Series 2016-C05 '2M2B' 9.9% 25/01/2029	USD	499,514	486,132	0.00	GLP Capital LP, REIT 5.25% 01/06/2025	USD	1,339,000	1,243,102	0.01
FNMA, IO, FRN, Series 2020-M37 'X' 1.115% 25/04/2032	USD	56,011,834	2,323,977	0.01	GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3.643% 19/11/2035	USD	2,195,407	1,633,866	0.01
FNMA, IO, FRN, Series 2020-M31 'X1' 0.921% 25/10/2032	USD	32,299,146	661,216	0.00	GMACM Mortgage Loan Trust, FRN, Series 2004-AR2 '3A' 0% 19/08/2034	USD	317,236	261,580	0.00
FNMA, IO, FRN, Series 2016-M4 'X2' 2.706% 25/01/2039	USD	4,426,635	22,828	0.00	GNMA, IO, FRN, Series 2012-89 0.095% 16/12/2053	USD	8,477,618	4,124	0.00
FNMA, IO, FRN, Series 2020-M10 'X3' 1.411% 25/11/2028	USD	22,264,111	806,448	0.00	GNMA, IO, FRN, Series 2019-32 0.605% 16/05/2061	USD	11,481,845	509,238	0.00
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	100,000	104,096	0.00	GNMA, IO, FRN, Series 2019-67 0.907% 16/02/2060	USD	5,554,694	289,696	0.00
Ford Motor Credit Co. LLC, FRN 8.307% 06/03/2026	USD	8,750,000	8,471,060	0.05					
FREMF Mortgage Trust, FRN, Series 2017-KF38 'B', 144A 7.939% 25/09/2024	USD	290,938	271,029	0.00					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
GNMA, IO, FRN, Series 2020-169 0.85% 16/07/2062	USD	17,587,887	1,027,503	0.01	GS Mortgage Securities Trust, Series 2015-GC34 'D' 2.979% 10/10/2048	USD	1,990,243	1,173,511	0.01
GNMA, IO, FRN 0.912% 16/11/2060	USD	1,843,761	109,725	0.00	GS Mortgage Securities Trust, FRN, Series 2017-G55 'D', 144A 3.509% 10/03/2050	USD	5,156,000	2,365,092	0.01
GNMA, IO, FRN, Series 2020-54 0.919% 16/04/2062	USD	35,833,563	2,097,031	0.01	GS Mortgage Securities Trust, Series 2017-GS6 'D', 144A 3.243% 10/05/2050	USD	1,750,000	1,021,067	0.01
GNMA, IO, FRN, Series 2020-64 1.202% 16/07/2062	USD	5,349,028	415,366	0.00	GSAMP Trust, FRN, Series 2007-SEA1 'A', 144A 5.76% 25/12/2036	USD	1,162,748	1,065,660	0.01
GNMA, IO, FRN, Series 2020-72 1.035% 16/05/2062	USD	12,954,859	828,196	0.00	GSAMP Trust, FRN, Series 2006-FM1 'A2C' 5.78% 25/04/2036	USD	2,085,679	1,281,240	0.01
GNMA, IO, FRN, Series 2021-10 0.986% 16/05/2063	USD	11,805,845	791,484	0.00	GSAMP Trust, FRN, Series 2006-NC2 'A2D' 5.94% 25/06/2036	USD	3,694,002	1,887,207	0.01
GNMA, IO, FRN, Series 2021-147 0.985% 16/06/2061	USD	12,313,173	832,100	0.01	GSAMP Trust, FRN, Series 2003-HE1 'M1' 6.698% 20/06/2033	USD	285,043	267,483	0.00
GNMA, IO, FRN, Series 2022-199 0.759% 16/07/2064	USD	11,988,260	708,028	0.00	GSMSC Pass-Through Trust, FRN, Series 2008-2R '2A1', 144A 7.5% 25/10/2036	USD	1,075,580	124,378	0.00
GNMA, IO, FRN, Series 2022-210 0.698% 16/07/2064	USD	14,717,972	844,931	0.01	GSR Mortgage Loan Trust, Series 2004-15F '1A2' 5.5% 25/12/2034	USD	79,467	53,353	0.00
GNMA, IO, FRN, Series 2022-52 0.771% 16/06/2064	USD	31,355,125	1,587,578	0.01	GSR Mortgage Loan Trust, Series 2005-6F '1A5' 5.25% 25/07/2035	USD	298,295	268,406	0.00
GNMA, IO, FRN, Series 2023-28 0.855% 16/02/2065	USD	19,377,919	1,283,143	0.01	GSR Mortgage Loan Trust, Series 2006-1F '2A16' 6% 25/02/2036	USD	270,421	111,726	0.00
GNMA, IO, FRN, Series 2024-32 0.706% 16/06/2063	USD	55,072,350	2,555,770	0.02	GSR Mortgage Loan Trust, Series 2005-1F '2A3' 6% 25/02/2035	USD	68,905	44,680	0.00
GNMA 7% 20/09/2053	USD	1,808,506	1,723,366	0.01	GSR Mortgage Loan Trust, Series 2006-1F '2A9' 6% 25/02/2036	USD	478,809	197,823	0.00
GNMA 7% 20/10/2053	USD	1,491,312	1,421,634	0.01	GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6.25% 25/10/2036	USD	372,808	308,688	0.00
GNMA, FRN, Series 2023-15 'AB' 4% 16/08/2063	USD	2,556,698	2,241,312	0.01	GSR Mortgage Loan Trust, Series 2007-1F '3A13' 6% 25/01/2037	USD	108,317	61,670	0.00
GNMA, FRN, Series 2014-88 'AJ' 2.99% 16/03/2055	USD	3,162,101	2,567,368	0.02	GSR Mortgage Loan Trust, FRN, Series 2005-AR4 '3A5' 5.655% 25/07/2035	USD	867,561	540,480	0.00
GNMA, IO, FRN, Series 2021-153 'SA' 0% 16/08/2061	USD	17,074,703	739,049	0.00	GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 4.514% 25/05/2035	USD	45,199	33,669	0.00
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	2,150,000	1,814,209	0.01	GSR Mortgage Loan Trust, FRN, Series 2005-AR7 '6A1' 4.375% 25/11/2035	USD	397,996	318,237	0.00
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	2,155,000	1,852,227	0.01	Gulfport Energy Corp., 144A 8% 17/05/2026	USD	11,979,004	11,332,058	0.07
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	45,000	38,891	0.00	Gulfport Energy Corp. 8% 17/05/2026	USD	3,576,105	3,382,971	0.02
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	59,000	51,522	0.00	Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	5,406,000	4,947,156	0.03
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	3,641,000	3,260,474	0.02	Hanesbrands, Inc., 144A 9% 15/02/2031	USD	3,109,000	3,055,354	0.02
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	2,130,000	1,683,578	0.01	HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5.813% 25/01/2047	USD	6,230,816	5,331,482	0.03
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	2,023,000	1,562,733	0.01	HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 6.073% 19/08/2045	USD	123,959	104,885	0.00
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	36,000	28,127	0.00	HarborView Mortgage Loan Trust, FRN, Series 2006-4 '2A1A' 5.853% 19/05/2036	USD	12,847,097	7,396,574	0.04
Goldman Sachs Group, Inc. (The), FRN 6.561% 24/10/2034	USD	5,720,000	5,790,086	0.03	Harvest Midstream LP, 144A 7.5% 15/05/2032	USD	4,618,000	4,383,213	0.03
Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	12,526,000	12,329,848	0.07	HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	1,818,000	1,590,533	0.01
Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	6,456,000	5,618,002	0.03	Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	19,378,000	17,861,074	0.11
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	6,681,000	5,895,285	0.04	Herc Holdings, Inc., 144A 6.625% 15/06/2029	USD	6,159,000	5,846,908	0.03
Goldman Sachs Group, Inc. (The), FRN 4.4% Perpetual	USD	1,487,000	1,365,684	0.01	Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	9,910,000	6,766,911	0.04
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	4,034,000	3,721,257	0.02	Hertz Corp. (The), 144A 12.625% 15/07/2029	USD	6,370,000	6,145,164	0.04
Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	12,350,000	11,902,413	0.07	Hertz Corp. (The), 144A 5% 01/12/2029	USD	21,709,000	12,769,603	0.08
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	2,879,000	2,649,915	0.02	Hertz Corp. (The) 6.25% 15/10/2022§	USD	2,690,000	106,851	0.00
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	8,491,000	7,366,635	0.04	Hertz Corp. (The) 5.5% 15/10/2024§	USD	25,677,000	1,019,929	0.01
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	3,979,000	3,418,532	0.02	Hertz Corp. (The) 7.125% 01/08/2026§	USD	12,215,000	1,141,642	0.01
Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	8,444,000	7,186,982	0.04	Hertz Corp. (The) 6% 15/01/2028§	USD	10,825,000	1,011,730	0.01
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	1,512,000	1,338,118	0.01	Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	8,440,000	7,842,366	0.05
Gray Television, Inc., 144A 7% 15/05/2027	USD	18,430,000	15,899,064	0.09	Hess Midstream Operations LP, 144A 6.5% 01/06/2029	USD	4,792,000	4,541,765	0.03
Gray Television, Inc., 144A 10.5% 15/07/2029	USD	17,174,000	16,126,979	0.10	Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	6,072,000	5,214,808	0.03
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	6,302,000	3,426,621	0.02	Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	898,000	829,835	0.01
Gray Television, Inc., 144A 5.375% 15/11/2031	USD	5,151,000	2,725,182	0.02	Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	2,925,000	2,643,520	0.02
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,787,000	1,495,632	0.01	Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	3,326,000	3,004,366	0.02
Griffon Corp. 5.75% 01/03/2028	USD	11,600,000	10,527,235	0.06	Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	2,772,000	2,494,806	0.01
GS Mortgage Securities Trust, FRN, Series 2012-GC19 'D', 144A 4.754% 10/11/2045	USD	6,176,056	5,283,012	0.03					
GS Mortgage Securities Trust, FRN, Series 2015-GC28 'D', 144A 4.449% 10/02/2048	USD	2,500,000	2,145,250	0.01					
GS Mortgage Securities Trust, Series 2015-GC30 'D' 3.384% 10/05/2050	USD	1,250,000	975,657	0.01					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	3,458,000	3,220,891	0.02	Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	2,502,000	2,377,678	0.01
Hilton Domestic Operating Co., Inc., 144A 5.875% 01/04/2029	USD	3,469,000	3,261,145	0.02	Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	958,000	876,662	0.01
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	3,813,000	3,271,293	0.02	Intercontinental Exchange, Inc., 144A 3.625% 01/09/2028	USD	4,297,000	3,797,759	0.02
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	2,118,000	1,777,388	0.01	Interface, Inc., 144A 5.5% 01/12/2028	USD	875,000	777,052	0.00
Hilton Domestic Operating Co., Inc., 144A 6.125% 01/04/2032	USD	3,204,000	3,008,313	0.02	IQVIA, Inc., 144A 5% 15/10/2026	USD	16,261,000	14,939,714	0.09
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	3,599,000	3,220,134	0.02	IQVIA, Inc., 144A 5% 15/05/2027	USD	6,543,000	5,975,774	0.04
Hologic, Inc., 144A 4.625% 01/02/2028	USD	1,746,000	1,564,409	0.01	IQVIA, Inc., 144A 6.5% 15/05/2030	USD	1,794,000	1,702,408	0.01
Hologic, Inc., 144A 3.25% 15/02/2029	USD	15,901,000	13,381,763	0.08	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	9,253,000	8,376,332	0.05
Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5.69% 25/04/2037	USD	6,619,563	5,845,992	0.03	Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	4,721,000	4,280,660	0.03
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M2' 4.862% 25/03/2035	USD	191,008	161,084	0.00	Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	6,718,000	6,041,478	0.04
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M3' 4.862% 25/03/2035	USD	332,699	270,991	0.00	Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	4,775,000	4,031,979	0.02
Howard Midstream Energy Partners LLC, 144A 8.875% 15/07/2028	USD	7,640,000	7,570,544	0.05	J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5.82% 25/05/2036	USD	1,986,799	1,438,414	0.01
Howard Midstream Energy Partners LLC, 144A 7.375% 15/07/2032	USD	3,880,000	3,690,596	0.02	J.P. Morgan Alternative Loan Trust, STEP, Series 2006-S3 'A4' 6.81% 25/08/2036	USD	3,900,729	3,413,641	0.02
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	7,516,000	3,279,061	0.02	J.P. Morgan Alternative Loan Trust, STEP, Series 2006-S2 'A5' 6.88% 25/05/2036	USD	2,296,374	1,810,780	0.01
Huntington Bancshares, Inc., FRN 8.47% Perpetual	USD	8,816,000	8,116,320	0.05	J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP3 'D', 144A 3.562% 15/08/2049	USD	5,500,000	3,712,552	0.02
Huntington Bank Auto Credit-Linked Notes, FRN 'B2', 144A 6.733% 20/05/2032	USD	1,450,000	1,356,711	0.01	J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2013-C16 'E', 144A 3.744% 15/12/2046	USD	6,000,000	3,908,038	0.02
Huntington National Bank (The), FRN 5.699% 18/11/2025	USD	1,263,000	1,178,784	0.01	J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'E', 144A 4.379% 15/01/2049	USD	3,320,000	2,390,700	0.01
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	41,000	35,338	0.00	J.P. Morgan Mortgage Trust, FRN, Series 2004-A6 '1A1' 3.927% 25/12/2034	USD	44,959	36,401	0.00
Hyundai Capital America, 144A 2.1% 15/09/2028	USD	49,000	40,453	0.00	J.P. Morgan Mortgage Trust, FRN, Series 2005-A8 '1A1' 4.987% 25/11/2035	USD	15,727	11,692	0.00
Icahn Enterprises LP 6.25% 15/05/2026	USD	2,974,000	2,761,323	0.02	J.P. Morgan Mortgage Trust, FRN, Series 2006-A4 '1A1' 5.312% 25/06/2036	USD	1,442,020	906,527	0.01
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	12,679,000	6,301,949	0.04	J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 5.474% 25/09/2035	USD	140,103	120,703	0.00
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	30,483,078	22,050,649	0.13	J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035	USD	2,390,102	1,551,531	0.01
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	10,002,573	3,443,411	0.02	J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5.79% 25/03/2037	USD	3,574,450	935,011	0.01
ILFC E-Capital Trust I, FRN, 144A 7.159% 21/12/2065	USD	13,899,000	10,619,517	0.06	J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A4' 4.458% 25/01/2037	USD	302,338	211,475	0.00
ILFC E-Capital Trust II, FRN, 144A 7.409% 21/12/2065	USD	8,077,000	6,304,112	0.04	J.P. Morgan Mortgage Trust, FRN, Series 2006-A5 '3A5' 5.093% 25/08/2036	USD	844,055	611,662	0.00
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	28,410,000	24,863,775	0.15	J.P. Morgan Mortgage Trust, FRN, Series 2005-A8 '4A1' 4.914% 25/11/2035	USD	920,054	719,154	0.00
Impac CMB Trust, FRN, Series 2004-5 '1A1' 6.18% 25/10/2034	USD	39,803	36,205	0.00	J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '5A1' 5.514% 25/07/2035	USD	65,636	59,558	0.00
Impac CMB Trust, FRN, Series 2005-1 '1A1' 5.98% 25/04/2035	USD	186,146	162,518	0.00	J.P. Morgan Mortgage Trust, FRN, Series 2005-A3 '6A6' 5.68% 25/06/2035	USD	60,778	55,033	0.00
Impac CMB Trust, FRN, Series 2004-7 '1A2' 6.38% 25/11/2034	USD	227,990	208,998	0.00	JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	3,399,000	3,132,148	0.02
Impac CMB Trust, FRN, Series 2005-1 '1A2' 6.08% 25/04/2035	USD	203,809	176,702	0.00	JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	8,546,000	7,552,750	0.04
Impac CMB Trust, FRN, Series 2005-2 '1A2' 6.08% 25/04/2035	USD	188,023	163,938	0.00	JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C31 'B' 4.777% 15/08/2048	USD	980,000	820,800	0.00
Impac CMB Trust, FRN, Series 2004-5 '1M2' 6.33% 25/10/2034	USD	82,185	74,210	0.00	JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C26 'C' 4.498% 15/01/2048	USD	3,000,000	2,573,061	0.02
Impac CMB Trust, FRN, Series 2004-10 '2A' 6.1% 25/03/2035	USD	687,191	593,193	0.00	JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C30 'C' 4.369% 15/07/2048	USD	3,000,000	2,261,994	0.01
Impac Secured Assets CMN Owner Trust, Series 2003-2 'A4' 3.75% 25/08/2033	USD	244,264	153,871	0.00	JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C33 'C' 4.79% 15/12/2048	USD	6,370,000	5,363,947	0.03
Impac Secured Assets Trust, FRN, Series 2007-3 'A1B' 5.94% 25/09/2037	USD	1,369,591	1,056,098	0.01	JPMBB Commercial Mortgage Securities Trust, FRN, Series 2016-C1 'C' 4.858% 17/03/2049	USD	5,000,000	4,263,074	0.03
Impac Secured Assets Trust, FRN, Series 2007-3 'A1C' 6.18% 25/09/2037	USD	2,294,991	1,781,483	0.01					
IndyMac INDX Mortgage Loan Trust, FRN, Series 2006-AR5 '2A1' 3.644% 25/05/2036	USD	1,813,275	1,543,600	0.01					
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 6.06% 25/07/2035	USD	226,770	168,881	0.00					
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR3 '3A1' 4.348% 25/04/2035	USD	138,577	118,294	0.00					
IndyMac INDX Mortgage Loan Trust, FRN, Series 2007-AR21 '6A1' 3.905% 25/09/2037	USD	7,710,746	4,508,199	0.03					
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	103,000	84,299	0.00					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C26 'D', 144A 3.998% 15/01/2048	USD	1,500,000	1,162,360	0.01	Long Beach Mortgage Loan Trust, FRN, Series 2003-4 'M1' 6.48% 25/08/2033	USD	70,901	66,070	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C33 'D2', 144A 4.29% 15/12/2048	USD	2,997,000	2,407,688	0.01	Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M2' 6.36% 25/07/2034	USD	609,546	557,377	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2016-C1 'D2', 144A 4.358% 17/03/2049	USD	1,464,500	1,129,024	0.01	Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	5,552,000	4,720,163	0.03
JPMBB Commercial Mortgage Securities Trust, Series 2013-C15 'E', 144A 3.5% 15/11/2045	USD	2,000,000	1,496,019	0.01	LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	2,393,000	2,168,768	0.01
JPMCC Commercial Mortgage Securities Trust, FRN, Series 2017-JP5 'D', 144A 4.653% 15/03/2050	USD	5,000,000	3,728,828	0.02	Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	815,000	478,687	0.00
JPMDB Commercial Mortgage Securities Trust, FRN, Series 2016-C4 'D', 144A 3.167% 15/12/2049	USD	2,500,000	1,681,842	0.01	Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	525,000	249,425	0.00
JPMorgan Chase & Co. 5.5% 25/08/2042	USD	1,890	1,539	0.00	Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	3,835,000	1,025,412	0.01
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	4,220,000	3,496,407	0.02	Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	6,147,625	3,733,392	0.02
KBR, Inc., 144A 4.75% 30/09/2028	USD	449,000	390,881	0.00	Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	8,726,000	2,568,552	0.02
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	342,000	272,906	0.00	Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	6,147,625	3,619,799	0.02
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	3,306,000	2,525,550	0.02	Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	22,496,934	13,246,477	0.08
KFC Holding Co., 144A 4.75% 01/06/2027	USD	370,000	337,714	0.00	M/J Homes, Inc. 4.95% 01/02/2028	USD	5,507,000	4,969,382	0.03
Kinetik Holdings LP, 144A 6.625% 15/12/2028	USD	1,924,000	1,827,957	0.01	Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	14,950,000	13,044,578	0.08
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	4,676,000	4,309,322	0.03	Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	9,867,000	8,638,160	0.05
Knife River Corp., 144A 7.75% 01/05/2031	USD	8,016,000	7,855,995	0.05	Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	1,337,000	1,150,201	0.01
Kodiak Gas Services LLC, 144A 7.25% 15/02/2029	USD	5,444,000	5,216,919	0.03	Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	236,000	208,605	0.00
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	1,092,000	923,579	0.01	Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	4,087,000	4,139,820	0.02
Korn Ferry, 144A 4.625% 15/12/2027	USD	1,083,000	967,217	0.01	MasTec, Inc., 144A 4.5% 15/08/2028	USD	11,879,000	10,653,135	0.06
LABL, Inc., 144A 6.75% 15/07/2026	USD	17,113,000	15,847,327	0.09	Masterbrand, Inc., 144A 7% 15/07/2032	USD	1,904,000	1,800,571	0.01
LABL, Inc., 144A 10.5% 15/07/2027	USD	4,785,000	4,386,350	0.03	MASTR Alternative Loan Trust, Series 2005-3 '1A1' 5.5% 25/04/2035	USD	37,487	31,169	0.00
Ladder Capital Finance Holdings LLLP, REIT, 144A 4.75% 15/06/2029	USD	5,816,000	5,028,954	0.03	MASTR Alternative Loan Trust, Series 2005-6 '1A2' 5.5% 25/12/2035	USD	175,361	107,029	0.00
Lamar Media Corp. 4% 15/02/2030	USD	5,464,000	4,633,252	0.03	MASTR Alternative Loan Trust, Series 2004-12 '3A1' 6% 25/12/2034	USD	467,992	421,005	0.00
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	76,000	68,918	0.00	MASTR Alternative Loan Trust, Series 2005-5 '3A1' 5.75% 25/08/2035	USD	52,649	23,413	0.00
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	16,266,000	13,800,616	0.08	Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'M2' 6.435% 25/09/2034	USD	220,406	213,839	0.00
Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032	USD	1,166,000	977,563	0.01	Mastr Asset-Backed Securities Trust, FRN, Series 2003-OPT1 'M3' 9.585% 25/12/2032	USD	1,044,052	928,081	0.01
LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'A1' 5.452% 15/09/2039	USD	4,014,572	1,489,791	0.01	Mastr Asset-Backed Securities Trust, FRN, Series 2005-NC1 'M4' 6.6% 25/12/2034	USD	446,105	415,447	0.00
Lehman Mortgage Trust, Series 2006-3 '1A2' 6% 25/07/2036	USD	1,738,360	806,184	0.00	Matador Resources Co., 144A 6.5% 15/04/2032	USD	4,942,000	4,622,639	0.03
Lehman Mortgage Trust, Series 2007-7 '5A7' 6.5% 25/08/2037	USD	7,819,050	3,407,328	0.02	Mattel, Inc., 144A 3.375% 01/04/2026	USD	2,803,000	2,522,650	0.02
Lehman XS Trust, FRN, Series 2005-7N '1A1A' 6% 25/12/2035	USD	494,863	424,834	0.00	Mattel, Inc., 144A 5.875% 15/12/2027	USD	2,577,000	2,415,769	0.01
Lehman XS Trust, FRN, Series 2007-2N '1A1A' 5.66% 25/02/2037	USD	2,551,414	2,117,619	0.01	Mattel, Inc., 144A 3.75% 01/04/2029	USD	2,855,000	2,469,913	0.01
Lehman XS Trust, FRN, Series 2005-5N '3A1A' 5.76% 25/11/2035	USD	367,860	337,916	0.00	Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	37,401,000	35,786,040	0.21
Lehman XS Trust, FRN, Series 2006-16N 'A4A' 5.84% 25/11/2046	USD	3,621,477	2,872,378	0.02	Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	5,825,000	5,456,195	0.03
Level 3 Financing, Inc., 144A 4.875% 15/06/2029	USD	6,808,000	3,663,116	0.02	McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	9,170,000	8,275,710	0.05
Level 3 Financing, Inc., 144A 11% 15/11/2029	USD	1,749,371	1,672,191	0.01	Medline Borrower LP, 144A 3.875% 01/04/2029	USD	30,788,000	26,566,143	0.16
Level 3 Financing, Inc., 144A 3.875% 15/10/2030	USD	3,123,000	1,541,557	0.01	Medline Borrower LP, 144A 6.25% 01/04/2029	USD	11,150,000	10,550,148	0.06
LGI Homes, Inc., 144A 4% 15/07/2029	USD	1,170,000	953,256	0.01	Medline Borrower LP, 144A 5.25% 01/10/2029	USD	9,754,000	8,706,907	0.05
Liberty Interactive LLC 8.25% 01/02/2030	USD	5,280,000	2,327,172	0.01	Merrill Lynch Alternative Note Asset Trust, FRN, Series 2007-OAR3 'A1' 5.84% 25/07/2047	USD	3,607,259	2,968,507	0.02
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	2,021,000	1,244,814	0.01	Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 4.985% 25/04/2035	USD	133,925	110,030	0.00
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	3,942,000	3,283,050	0.02	Merrill Lynch Mortgage Investors Trust, Series 2006-AF2 'AF2' 6.25% 25/10/2036	USD	34,173	12,593	0.00
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	7,704,000	7,184,666	0.04	Merrill Lynch Mortgage Investors Trust, FRN, Series 2003-OPT1 'M1' 6.435% 25/07/2034	USD	78,085	59,943	0.00
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	8,892,000	8,218,549	0.05	Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-HE2 'M1' 6.66% 25/08/2035	USD	45,054	40,968	0.00
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	29,673,000	27,964,975	0.17	MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	6,302,000	6,314,416	0.04
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	20,181,000	18,116,612	0.11					
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	5,527,000	4,817,845	0.03					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
MetLife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055	USD	1,685,520	1,476,287	0.01	Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C17 'C' 4.57% 15/08/2047	USD	2,000,000	1,855,354	0.01
MetLife, Inc., FRN 3.85% Perpetual	USD	15,429,000	13,976,160	0.08	Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C25 'C' 4.668% 15/10/2048	USD	4,522,000	3,741,880	0.02
MetLife, Inc., FRN 5.875% Perpetual	USD	5,437,000	5,071,993	0.03	Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2016-C32 'C' 4.411% 15/12/2049	USD	6,870,000	5,715,850	0.03
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	3,980,000	2,970,437	0.02	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19 'D', 144A 3.25% 15/12/2047	USD	7,000,000	5,617,276	0.03
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	5,610,000	5,061,217	0.03	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20 'D', 144A 3.071% 15/02/2048	USD	5,000,000	4,178,249	0.02
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	7,683,000	7,211,380	0.04	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23 'D', 144A 4.275% 15/07/2050	USD	2,000,000	1,738,552	0.01
Mill City Mortgage Loan Trust, FRN, Series 2018-2 'A1', 144A 3.5% 25/05/2058	USD	402,936	371,443	0.00	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C24 'D', 144A 3.257% 15/05/2048	USD	5,000,000	4,114,151	0.02
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	723,000	641,926	0.00	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C26 'D', 144A 3.06% 15/10/2048	USD	1,000,000	747,493	0.00
Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032	USD	4,899,000	4,598,902	0.03	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5 'G', 144A 4.5% 15/08/2045	USD	2,000,000	1,566,638	0.01
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	2,492,000	2,157,039	0.01	Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4.419% 11/07/2040	USD	1,160,000	749,347	0.00
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	5,096,000	4,489,976	0.03	Morgan Stanley Capital I Trust, Series 2018-L1 'E', 144A 3% 15/10/2051	USD	5,200,000	3,376,719	0.02
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	2,735,000	2,276,372	0.01	Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-9 '1A' 5.255% 25/11/2034	USD	93,128	86,616	0.00
Moog, Inc., 144A 4.25% 15/12/2027	USD	5,113,000	4,537,705	0.03	Morgan Stanley Mortgage Loan Trust, Series 2005-4 '1A' 5% 25/08/2035	USD	5,154	4,451	0.00
Morgan Stanley, FRN 1.164% 21/10/2025	USD	2,492,000	2,296,180	0.01	Morgan Stanley Mortgage Loan Trust, Series 2006-2 '1A' 5.25% 25/02/2021	USD	262,921	217,481	0.00
Morgan Stanley, FRN 2.63% 18/02/2026	USD	3,599,000	3,298,914	0.02	Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5.76% 25/02/2037	USD	2,716,019	528,508	0.00
Morgan Stanley, FRN 1.512% 20/07/2027	USD	149,000	128,850	0.00	MortgageIT Mortgage Loan Trust, FRN, Series 2006-1 '1A2' 5.86% 25/04/2036	USD	3,242,636	2,175,288	0.01
Morgan Stanley, FRN 4.21% 20/04/2028	USD	51,000	46,406	0.00	Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	4,455,000	3,817,209	0.02
Morgan Stanley, FRN 5.173% 16/01/2030	USD	3,577,000	3,347,178	0.02	Murphy Oil USA, Inc., 144A 3.75% 15/02/2031	USD	320,000	261,977	0.00
Morgan Stanley, FRN 2.511% 20/10/2032	USD	2,087,000	1,623,529	0.01	Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	2,656,000	2,463,798	0.01
Morgan Stanley, FRN 5.466% 18/01/2035	USD	3,427,000	3,218,653	0.02	Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	9,165,000	8,252,098	0.05
Morgan Stanley, FRN 5.948% 19/01/2038	USD	14,530,000	13,597,287	0.08	Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	5,316,000	4,566,218	0.03
Morgan Stanley, FRN 5.875% Perpetual	USD	6,983,000	6,421,732	0.04	Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	8,434,000	7,419,923	0.04
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-HE3 'M1' 6.48% 25/10/2033	USD	12,862	11,987	0.00	Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032	USD	5,090,000	4,790,123	0.03
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC10 'M1' 6.48% 25/10/2033	USD	320,709	297,021	0.00	NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	9,209,000	9,316,825	0.06
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC3 'M1' 6.255% 25/03/2034	USD	1,097,858	1,033,500	0.01	NCR Voyix Corp., 144A 5% 01/10/2028	USD	10,055,000	8,874,867	0.05
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC5 'M1' 6.36% 25/05/2034	USD	1,139,267	1,024,608	0.01	NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	11,395,000	10,016,673	0.06
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M1' 6.375% 25/07/2034	USD	187,731	179,795	0.00	NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	2,709,000	2,319,430	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M2' 6.36% 25/08/2034	USD	578,702	512,102	0.00	NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	7,446,000	6,462,232	0.04
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE7 'M2' 6.405% 25/08/2034	USD	53,997	48,531	0.00	New Albertsons LP 7.75% 15/06/2026	USD	4,930,000	4,712,862	0.03
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M2' 6.48% 25/09/2034	USD	183,851	168,335	0.00	New Albertsons LP 6.625% 01/06/2028	USD	1,005,000	935,300	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M2' 7.26% 25/07/2034	USD	132,199	115,013	0.00	New Albertsons LP 7.45% 01/08/2029	USD	1,469,000	1,452,880	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC3 'M2' 4.051% 25/01/2035	USD	1,748,944	1,437,150	0.01	New Albertsons LP 8% 01/05/2031	USD	7,787,000	7,858,112	0.05
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-HE1 'M2' 6.165% 25/12/2034	USD	295,546	259,126	0.00	New Century Home Equity Loan Trust, FRN, Series 2004-1 'M1' 6.345% 25/05/2034	USD	1,884,106	1,761,441	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M3' 6.435% 25/08/2034	USD	201,488	179,934	0.00	New Century Home Equity Loan Trust, FRN, Series 2004-4 'M1' 6.225% 25/02/2035	USD	2,021,327	1,819,926	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M3' 6.585% 25/09/2034	USD	574,887	547,398	0.00	New Century Home Equity Loan Trust, FRN, Series 2004-2 'M2' 6.39% 25/08/2034	USD	22,464	21,650	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC8 'M3' 6.57% 25/09/2034	USD	66,516	62,055	0.00	New Century Home Equity Loan Trust, FRN, Series 2004-3 'M2' 6.435% 25/11/2034	USD	77,960	73,552	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-NC1 'M3' 6.225% 25/01/2035	USD	72,377	65,011	0.00	New Century Home Equity Loan Trust, FRN, Series 2004-4 'M2' 6.255% 25/02/2035	USD	21,594	20,766	0.00
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C16 'C' 4.853% 15/06/2047	USD	2,675,000	2,179,976	0.01					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4.5% 25/02/2058	USD	2,320,197	2,092,246	0.01	Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M2' 7.785% 25/08/2033	USD	1,325	2,880	0.00
New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057	USD	1,953,366	1,726,624	0.01	Option One Mortgage Loan Trust, FRN, Series 2004-3 'M2' 6.315% 25/11/2034	USD	323,384	298,472	0.00
New Residential Mortgage Loan Trust, FRN, Series 2018-3A 'A1C', 144A 3% 25/05/2058	USD	7,596,432	6,477,618	0.04	Organon & Co., 144A 4.125% 30/04/2028	USD	16,569,000	14,378,333	0.09
New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1IC', 144A 1.5% 25/05/2058	USD	2,628,365	110,440	0.00	Organon & Co., 144A 5.125% 30/04/2031	USD	24,261,000	20,338,700	0.12
Newell Brands, Inc. 6.375% 15/09/2027	USD	2,910,000	2,692,572	0.02	Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	1,691,000	1,531,302	0.01
Newell Brands, Inc. 6.625% 15/09/2029	USD	2,436,000	2,237,156	0.01	Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	3,937,000	3,359,916	0.02
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	20,080,000	18,539,644	0.11	Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	3,277,000	2,760,797	0.02
Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	9,581,000	8,033,451	0.05	Outfront Media Capital LLC, 144A 7.375% 15/02/2031	USD	5,396,000	5,252,268	0.03
News Corp., 144A 3.875% 15/05/2029	USD	13,857,000	11,940,733	0.07	Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	10,208,000	8,227,265	0.05
News Corp., 144A 5.125% 15/02/2032	USD	4,853,000	4,291,846	0.03	Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	6,208,000	5,289,181	0.03
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	32,999,000	29,285,387	0.17	Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	5,299,000	4,947,506	0.03
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	17,609,000	14,633,584	0.09	Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	11,271,000	9,867,744	0.06
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	1,576,000	1,475,770	0.01	Papa John's International, Inc., 144A 3.875% 15/09/2029	USD	702,000	581,454	0.00
NextEra Energy Capital Holdings, Inc., FRN 6.75% 15/06/2054	USD	3,050,000	2,899,836	0.02	Paramount Global, FRN 6.25% 28/02/2057	USD	6,271,000	4,759,941	0.03
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	7,816,000	7,013,649	0.04	Paramount Global, FRN 6.375% 30/03/2062	USD	2,814,000	2,325,523	0.01
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	2,379,000	2,060,193	0.01	Patrick Industries, Inc., 144A 7.5% 15/10/2027	USD	4,205,000	3,978,147	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/07/2024	USD	3,770,000	3,521,614	0.02	PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	698,000	612,038	0.00
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	137,000	127,243	0.00	People's Choice Home Loan Securities Trust, FRN, Series 2004-2 'M3' 7.185% 25/10/2034	USD	1,050,705	874,895	0.01
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	2,196,000	1,946,578	0.01	Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	10,306,000	9,427,605	0.06
NGL Energy Operating LLC, 144A 8.125% 15/02/2029	USD	6,229,000	5,935,519	0.04	Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	14,504,000	12,358,754	0.07
NGL Energy Operating LLC, 144A 8.375% 15/02/2032	USD	5,767,000	5,495,030	0.03	Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	7,809,000	7,360,976	0.04
NiSource, Inc., FRN 6.95% 30/11/2054	USD	5,674,000	5,319,629	0.03	Permian Resources Operating LLC, 144A 8% 15/04/2027	USD	3,385,000	3,244,187	0.02
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	19,935,000	18,432,909	0.11	Permian Resources Operating LLC, 144A 9.875% 15/07/2031	USD	7,235,000	7,477,641	0.04
Nomura Asset Acceptance Corp. Alternative Loan Trust, STEP, Series 2005-WF1 '2A5' 5.659% 25/03/2035	USD	301	275	0.00	Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	7,046,000	6,768,664	0.04
Northern Oil & Gas, Inc., 144A 8.125% 01/03/2028	USD	3,625,000	3,428,441	0.02	PetSmart, Inc., 144A 4.75% 15/02/2028	USD	19,746,000	17,139,491	0.10
Novelis Corp., 144A 3.25% 15/11/2026	USD	5,286,000	4,651,825	0.03	PetSmart, Inc., 144A 7.75% 15/02/2029	USD	9,695,000	8,834,246	0.05
Novelis Corp., 144A 4.75% 30/01/2030	USD	8,940,000	7,767,545	0.05	Pike Corp., 144A 5.5% 01/09/2028	USD	5,568,000	4,994,064	0.03
Novelis Corp., 144A 3.875% 15/08/2031	USD	2,645,000	2,143,123	0.01	Pike Corp., 144A 8.625% 31/01/2031	USD	2,318,000	2,294,154	0.01
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	7,260,000	6,048,000	0.04	Pitney Bowes, Inc., 144A 7.25% 15/03/2029	USD	1,036,000	869,607	0.01
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	14,624,000	13,135,714	0.08	PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	5,141,000	4,916,477	0.03
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	3,817,000	3,062,266	0.02	PNC Financial Services Group, Inc. (The), FRN 5.3% 21/01/2028	USD	937,000	876,242	0.01
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	2,507,000	2,016,020	0.01	PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	628,000	588,843	0.00
NRG Energy, Inc., 144A 7% 15/03/2033	USD	4,414,000	4,373,942	0.03	PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035	USD	3,418,000	3,232,203	0.02
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A' 3.104% 25/07/2026	USD	568,162	500,013	0.00	PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	27,010,000	22,674,705	0.13
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A' 3.228% 25/05/2026	USD	2,832,094	2,506,664	0.01	PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	4,615,000	4,307,332	0.03
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	15,779,000	13,603,194	0.08	PNC Financial Services Group, Inc. (The), FRN 8.648% Perpetual	USD	1,729,000	1,623,950	0.01
OneMain Finance Corp. 7.125% 15/03/2026	USD	11,593,000	11,033,888	0.07	PNMAC FMSR Issuer Trust, FRN, Series 2022-GT1 'A', 144A 9.585% 25/05/2027	USD	1,500,000	1,423,004	0.01
Opteum Mortgage Acceptance Corp. Trust, FRN, Series 2006-1 'IAC1' 6.06% 25/04/2036	USD	1,190,589	1,015,627	0.01	Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	10,961,000	10,101,287	0.06
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	245,000	210,281	0.00	Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	14,625,000	13,200,104	0.08
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'A2' 6.1% 25/08/2033	USD	141,529	129,834	0.00	Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	8,480,000	7,284,236	0.04
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M1' 6.435% 25/08/2033	USD	187,219	214,831	0.00	Post Holdings, Inc., 144A 6.25% 15/02/2032	USD	3,524,000	3,304,596	0.02
					Prairie Acquiror LP, 144A 9% 01/08/2029	USD	3,202,000	3,087,010	0.02
					Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	1,985,000	1,806,887	0.01
					Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	6,083,000	4,953,866	0.03
					Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	20,959,000	19,465,664	0.12

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	9,089,000	7,870,991	0.05	RFMSI Trust, FRN, Series 2006-SA4 '2A1' 5.488% 25/11/2036	USD	756,011	582,235	0.00
Primo Water Holdings, Inc., 144A 4.375% 30/04/2029	USD	1,374,000	1,183,266	0.01	RFMSI Trust, Series 2006-S6 'A14' 6% 25/07/2036	USD	1,150,388	891,976	0.01
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	4,226,000	3,753,765	0.02	RFMSI Trust, Series 2005-S7 'A6' 5.5% 25/11/2035	USD	77,356	53,823	0.00
Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	3,395,000	2,951,061	0.02	RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	2,511,000	2,425,225	0.01
Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	10,214,000	9,824,322	0.06	RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	13,464,000	11,809,804	0.07
Prudential Financial, Inc., FRN 6.5% 15/03/2054	USD	3,740,000	3,533,654	0.02	RHP Hotel Properties LP, REIT, 144A 6.5% 01/04/2032	USD	8,236,000	7,706,585	0.05
PTC, Inc., 144A 4% 15/02/2028	USD	5,589,000	4,939,960	0.03	RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	23,938,000	21,575,721	0.13
QVC, Inc. 5.45% 15/08/2034	USD	4,212,000	2,420,849	0.01	RingCentral, Inc., 144A 8.5% 15/08/2030	USD	8,825,000	8,623,995	0.05
Radiology Partners, Inc., 144A 7.775% 31/01/2029	USD	3,833,494	3,363,421	0.02	Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	4,051,000	3,855,263	0.02
RALI Trust, Series 2003-QS20 5% 25/11/2042	USD	118	72	0.00	Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	2,803,000	2,743,623	0.02
RALI Trust, FRN, Series 2007-QH7 '1A1' 5.96% 25/08/2037	USD	1,843,246	1,548,532	0.01	Rite Aid Corp., 144A 7.5% 01/07/2025	USD	7,910,000	3,072,513	0.02
RALI Trust, Series 2006-QS3 '1A10' 6% 25/03/2036	USD	764,133	611,879	0.00	Rite Aid Corp., 144A 8% 15/11/2026	USD	13,564,000	5,573,416	0.03
RALI Trust, Series 2006-QS2 '1A9' 5.5% 25/02/2036	USD	2,137,596	1,538,868	0.01	Rithm Capital Corp., REIT, 144A 6.25% 15/10/2025	USD	118,000	109,945	0.00
RALI Trust, FRN, Series 2006-Q04 '2A1' 5.84% 25/04/2046	USD	1,323,906	1,081,852	0.01	RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029	USD	6,021,000	4,972,962	0.03
RALI Trust, FRN, Series 2005-Q01 'A1' 5.76% 25/08/2035	USD	1,947,533	1,330,048	0.01	Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	5,820,000	5,078,394	0.03
RALI Trust, Series 2006-QS16 'A10' 6% 25/11/2036	USD	3,879,771	2,755,309	0.02	Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	7,951,000	6,738,816	0.04
RALI Trust, FRN, Series 2006-QS10 'A13' 5.86% 25/08/2036	USD	1,159,918	810,404	0.00	Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	1,085,000	855,874	0.01
RALI Trust, Series 2006-QS14 'A13' 6.5% 25/11/2036	USD	2,734,113	2,056,495	0.01	Rockies Express Pipeline LLC, 144A 4.8% 15/05/2030	USD	2,385,000	2,058,190	0.01
RALI Trust, Series 2006-QS4 'A2' 6% 25/04/2036	USD	191,083	139,149	0.00	RXO, Inc., 144A 7.5% 15/11/2027	USD	5,980,000	5,747,579	0.03
RALI Trust, FRN, Series 2007-QS5 'A2' 5.98% 25/03/2037	USD	1,145,404	797,783	0.00	Santander Bank Auto Credit-Linked Notes 'B', 144A 6.451% 15/12/2032	USD	188,140	176,064	0.00
RALI Trust, FRN, Series 2005-QA7 'A22' 5.744% 25/07/2035	USD	1,766,579	1,500,816	0.01	Santander Bank Auto Credit-Linked Notes 'C', 144A 6.986% 15/12/2032	USD	168,878	158,551	0.00
RALI Trust, Series 2007-QS6 'A29' 6% 25/04/2037	USD	1,862,494	1,378,952	0.01	Santander Bank Auto Credit-Linked Notes 'C', 144A 5.933% 15/12/2033	USD	1,875,000	1,757,555	0.01
RALI Trust, Series 2005-QS17 'A3' 6% 25/12/2035	USD	88,634	69,443	0.00	Santander Bank Auto Credit-Linked Notes 'D', 144A 8.197% 15/12/2032	USD	155,887	147,228	0.00
RALI Trust, Series 2006-QS7 'A3' 6% 25/06/2036	USD	2,191,593	1,545,888	0.01	Santander Bank Auto Credit-Linked Notes 'E', 144A 11.366% 15/12/2032	USD	87,351	83,496	0.00
RALI Trust, Series 2006-QS17 'A5' 6% 25/12/2036	USD	1,375,502	1,020,025	0.01	Saxon Asset Securities Trust, FRN, Series 2003-3 'M1' 4.522% 25/12/2033	USD	1,055,025	952,445	0.01
RALI Trust, Series 2007-QS3 'A5' 6.25% 25/02/2037	USD	3,637,145	2,673,916	0.02	Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 5.339% 25/08/2035	USD	64,054	61,925	0.00
RALI Trust, Series 2006-QS1 'A7' 5.75% 25/01/2036	USD	2,199,616	1,638,551	0.01	SBA Communications Corp., REIT 3.875% 15/02/2027	USD	2,325,000	2,073,206	0.01
RALI Trust, Series 2007-QS8 'A7' 6% 25/06/2037	USD	2,006,046	1,430,831	0.01	SBA Communications Corp., REIT 3.125% 01/02/2029	USD	3,268,000	2,723,778	0.02
RALI Trust, Series 2007-QS8 'A8' 6% 25/06/2037	USD	2,606,814	1,859,240	0.01	SBA Small Business Investment Cos. '1' 5.168% 10/03/2033	USD	1,294,176	1,214,967	0.01
RAMP Trust, FRN, Series 2002-RS2 'A15' 4.755% 25/03/2032	USD	74,504	67,788	0.00	SBA Small Business Investment Cos. '1' 5.688% 10/09/2033	USD	1,464,813	1,409,911	0.01
Range Resources Corp., 144A 4.75% 15/02/2030	USD	2,533,000	2,223,629	0.01	Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	12,321,000	10,528,975	0.06
Range Resources Corp. 8.25% 15/01/2029	USD	10,127,000	9,816,645	0.06	Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	9,692,000	7,830,573	0.05
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	2,586,000	2,262,185	0.01	Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	6,633,000	5,346,143	0.03
Regal Rexnord Corp. 6.05% 15/04/2028	USD	9,735,000	9,227,553	0.05	Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	7,620,000	4,345,042	0.03
Regal Rexnord Corp. 6.3% 15/02/2030	USD	4,127,000	3,958,724	0.02	SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	2,232,000	1,974,447	0.01
Regal Rexnord Corp. Callable Notes Fixed 6.05% 15/02/2026	USD	4,780,000	4,481,023	0.03	Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2005-OP1 'M2' 6.135% 25/01/2035	USD	745,362	603,927	0.00
Renaissance Home Equity Loan Trust, FRN, Series 2003-1 'M1' 6.96% 25/06/2033	USD	222,049	190,295	0.00	Sempra, FRN 4.125% 01/04/2052	USD	8,774,000	7,600,216	0.05
Renaissance Home Equity Loan Trust, FRN, Series 2003-4 'M1' 6.735% 25/03/2034	USD	665,871	503,922	0.00	Sempra, FRN 4.875% Perpetual	USD	9,669,000	8,871,541	0.05
Renaissance Home Equity Loan Trust, STEP, Series 2003-4 'M2F' 6.244% 25/03/2034	USD	342,284	218,638	0.00	Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	2,161,000	1,760,274	0.01
Residential Asset Securitization Trust, Series 2007-A5 '2A2' 6% 25/05/2037	USD	6,499,892	3,147,257	0.02	Sequoia Mortgage Trust, FRN, Series 2007-3 '1A1' 5.853% 20/07/2036	USD	479,451	383,327	0.00
Residential Asset Securitization Trust, Series 2006-A8 '3A1' 6% 25/08/2036	USD	2,557,572	1,080,063	0.01	Shutterstock Finance LLC, 144A 8.5% 01/10/2027	USD	26,801,990	21,918,539	0.13
Residential Asset Securitization Trust, Series 2005-A14 'A1' 5.5% 25/12/2035	USD	41,751	18,168	0.00	Shutterstock Finance LLC, 144A 9.75% 01/10/2027	USD	3,411,333	3,213,706	0.02
Residential Asset Securitization Trust, Series 2005-A8CB 'A11' 6% 25/07/2035	USD	515,790	302,992	0.00	Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	5,465,000	4,538,837	0.03
RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036	USD	2,478,827	1,743,764	0.01	Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	7,105,000	4,142,010	0.02
					Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	3,415,000	2,135,289	0.01
					Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	1,150,000	1,012,627	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	19,186,000	17,167,555	0.10	Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2007-WF2 'A3' 7.26% 25/08/2037	USD	325,100	299,831	0.00
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	50,447,000	42,596,222	0.25	Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC4 'A4' 5.8% 25/12/2036	USD	657,779	589,829	0.00
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	16,568,000	14,537,988	0.09	Subway Funding LLC 'A23', 144A 6.505% 30/07/2054	USD	3,700,000	3,532,871	0.02
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	100,000	79,890	0.00	Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	4,335,000	3,965,751	0.02
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	2,449,000	1,872,870	0.01	Summit Materials LLC, 144A 5.25% 15/01/2029	USD	2,345,000	2,126,936	0.01
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	765,000	708,488	0.00	Summit Materials LLC, 144A 7.25% 15/01/2031	USD	2,960,000	2,869,157	0.02
Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	5,939,000	5,650,551	0.03	Summit Midstream Holdings LLC, STEP, 144A 10% 15/10/2026	USD	2,048,000	1,965,636	0.01
Six Flags Entertainment Corp., 144A 6.625% 01/05/2032	USD	6,344,000	6,025,475	0.04	SunCoke Energy, Inc., 144A 4.875% 30/06/2029	USD	729,000	619,600	0.00
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	1,534,000	1,441,795	0.01	Sunoco LP, 144A 7% 01/05/2029	USD	3,480,000	3,336,731	0.02
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	10,136,000	8,548,555	0.05	Sunoco LP 5.875% 15/03/2028	USD	1,059,000	985,392	0.01
Sotera Health Holdings LLC, 144A 7.375% 01/06/2031	USD	6,176,000	5,780,215	0.03	Sunoco LP 4.5% 15/05/2029	USD	6,312,000	5,512,019	0.03
Soundview Home Loan Trust, FRN, Series 2004-WMC1 'M2' 6.255% 25/01/2035	USD	111,382	89,267	0.00	Sunoco LP 4.5% 30/04/2030	USD	8,825,000	7,624,374	0.05
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	1,340,000	1,056,494	0.01	Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032	USD	6,955,000	6,565,931	0.04
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	5,512,000	5,553,290	0.03	Synaptics, Inc., 144A 4% 15/06/2029	USD	5,040,000	4,278,240	0.03
Sprint LLC 7.625% 15/02/2025	USD	69,651,000	65,540,357	0.39	Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	1,130,000	1,041,231	0.01
Sprint LLC 7.625% 01/03/2026	USD	25,513,000	24,529,440	0.15	Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	4,740,000	4,233,985	0.03
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	16,314,000	15,644,835	0.09	Tallgrass Energy Partners LP, 144A 7.375% 15/02/2029	USD	9,500,000	8,930,595	0.05
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	26,577,000	24,461,672	0.15	Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	4,821,000	4,216,137	0.03
STACR Trust, FRN, Series 2018-HRP1 'B1' 9.2% 25/04/2043	USD	784,234	757,536	0.00	Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	8,885,000	7,771,030	0.05
STACR Trust, FRN, Series 2018-HRP2 'B1', 144A 9.65% 25/02/2047	USD	16,995,000	17,908,951	0.11	Targa Resources Partners LP 6.5% 15/07/2027	USD	12,703,000	11,966,370	0.07
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	12,514,000	10,825,363	0.06	Targa Resources Partners LP 5% 15/01/2028	USD	3,710,000	3,403,428	0.02
Standard Industries, Inc., 144A 5% 15/02/2027	USD	5,158,000	4,691,813	0.03	Targa Resources Partners LP 6.875% 15/01/2029	USD	5,351,000	5,130,563	0.03
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	24,108,000	21,484,907	0.13	Targa Resources Partners LP 4% 15/01/2032	USD	2,881,000	2,430,861	0.01
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	3,433,000	2,707,402	0.02	Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	4,501,000	4,042,260	0.02
Staples, Inc., 144A 10.75% 01/09/2029	USD	25,395,000	22,568,452	0.13	TEGNA, Inc., 144A 4.75% 15/03/2026	USD	1,900,000	1,739,556	0.01
Staples, Inc., 144A 12.75% 15/01/2030	USD	14,303,326	10,450,291	0.06	TEGNA, Inc. 4.625% 15/03/2028	USD	2,811,000	2,375,136	0.01
Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029	USD	5,249,000	4,954,939	0.03	TEGNA, Inc. 5% 15/09/2029	USD	3,930,000	3,239,587	0.02
State Street Corp., FRN 2.203% 07/02/2028	USD	189,000	164,672	0.00	Teleflex, Inc., 144A 4.25% 01/06/2028	USD	2,148,000	1,895,408	0.01
State Street Corp., FRN 4.821% 26/01/2034	USD	2,987,000	2,716,396	0.02	Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	18,067,000	15,257,416	0.09
State Street Corp., FRN 6.7% Perpetual	USD	15,852,000	15,009,745	0.09	Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	6,915,000	5,464,204	0.03
State Street Corp., FRN 8.14% Perpetual	USD	1,614,000	1,522,488	0.01	Tenet Healthcare Corp. 6.25% 01/02/2027	USD	14,229,000	13,301,464	0.08
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	3,896,000	3,408,725	0.02	Tenet Healthcare Corp. 5.125% 01/11/2027	USD	34,510,000	31,579,042	0.19
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 4.705% 25/02/2035	USD	364,241	315,025	0.00	Tenet Healthcare Corp. 4.25% 01/06/2029	USD	2,256,000	1,970,925	0.01
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-20 '3A1' 4.271% 25/01/2035	USD	20,931	19,111	0.00	Tenet Healthcare Corp. 6.125% 15/06/2030	USD	8,394,000	7,823,432	0.05
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '5A1' 5.171% 25/02/2035	USD	126,966	109,981	0.00	Tenet Healthcare Corp. 6.75% 15/05/2031	USD	10,778,000	10,257,458	0.06
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR3 '1A1' 6% 25/08/2035	USD	1,444,634	1,177,825	0.01	Terex Corp., 144A 5% 15/05/2029	USD	14,742,000	13,060,019	0.08
Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 '1A1' 6.31% 25/05/2047	USD	9,273,102	6,730,049	0.04	Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	2,089,136	1,893,275	0.01
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5.84% 25/07/2046	USD	2,295,990	1,469,860	0.01	TopBuild Corp., 144A 3.625% 15/03/2029	USD	3,140,000	2,638,021	0.02
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5.953% 19/07/2035	USD	334,650	291,538	0.00	TopBuild Corp., 144A 4.125% 15/02/2032	USD	2,709,000	2,233,439	0.01
Structured Asset Securities Corp., Series 2002-AL1 'A3' 3.45% 25/02/2032	USD	487,360	163,980	0.00	Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3.25% 25/07/2058	USD	1,767,177	1,608,903	0.01
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5.78% 25/10/2036	USD	3,256,823	2,555,601	0.02	TriMas Corp., 144A 4.125% 15/04/2029	USD	9,419,000	8,062,008	0.05
					TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	3,760,000	3,131,793	0.02
					TriNet Group, Inc., 144A 7.125% 15/08/2031	USD	5,579,000	5,302,420	0.03
					Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	6,803,000	6,585,663	0.04
					Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	7,983,000	7,211,477	0.04
					Triumph Group, Inc., 144A 9% 15/03/2028	USD	3,086,000	3,029,855	0.02
					Truist Financial Corp., FRN 5.435% 24/01/2030	USD	1,803,000	1,686,166	0.01
					Truist Financial Corp., FRN 5.711% 24/01/2035	USD	3,006,000	2,818,662	0.02

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Truist Financial Corp., FRN 4.8% Perpetual	USD	6,575,000	6,054,136	0.04	VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	6,619,000	5,883,824	0.04
Truist Financial Corp., FRN 5.1% Perpetual	USD	11,863,000	10,451,367	0.06	VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	1,200,000	1,082,719	0.01
Truist Financial Corp., FRN 5.125% Perpetual	USD	3,401,000	3,020,078	0.02	VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	8,070,000	6,992,587	0.04
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	9,795,000	9,341,882	0.06	VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	10,179,000	9,027,368	0.05
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	6,734,000	6,005,191	0.04	VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	3,525,000	3,003,555	0.02
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	3,023,000	2,694,078	0.02	Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	13,944,000	13,089,206	0.08
UMBS 2% 01/08/2051	USD	2,127,949	1,575,402	0.01	Virtra Corp., FRN, 144A 7% Perpetual	USD	2,232,000	2,070,108	0.01
UMBS 2% 01/11/2051	USD	47,178	34,886	0.00	Virtra Operations Co. LLC, 144A 5.5% 01/09/2026	USD	588,000	542,561	0.00
UMBS 2.5% 01/02/2052	USD	17,215	13,281	0.00	Virtra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	11,279,000	10,381,879	0.06
UMBS 2.5% 01/03/2052	USD	54,663	42,117	0.00	Virtra Operations Co. LLC, 144A 5% 31/07/2027	USD	3,385,000	3,065,630	0.02
UMBS 3% 01/06/2052	USD	135,769	108,820	0.00	Virtra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	5,066,000	4,406,265	0.03
UMBS 4.5% 01/08/2052	USD	88,624	78,646	0.00	Virtra Operations Co. LLC, 144A 7.75% 15/10/2031	USD	17,627,000	17,159,237	0.10
UMBS 4.5% 01/09/2052	USD	187,354	166,159	0.00	Virtra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	5,408,000	5,135,828	0.03
Unilever Capital Corp., Reg. S 3.3% 06/06/2029	EUR	150,000	150,906	0.00	Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	6,192,000	5,887,067	0.04
Unisys Corp., 144A 6.875% 01/11/2027	USD	2,950,000	2,418,543	0.01	VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	2,592,000	2,322,794	0.01
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	9,843,000	8,899,871	0.05	VMware LLC 4.7% 15/05/2030	USD	102,000	92,612	0.00
United Rentals North America, Inc., 144A 6.125% 15/03/2034	USD	6,996,000	6,530,583	0.04	Wabash National Corp., 144A 4.5% 15/10/2028	USD	10,434,000	8,801,584	0.05
Uniti Group LP, REIT, 144A 6.5% 15/02/2029	USD	2,731,000	1,641,039	0.01	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR16 '1A1' 4.824% 25/12/2035	USD	247,302	204,647	0.00
Uniti Group LP, REIT, 144A 6% 15/01/2030	USD	3,346,000	1,912,546	0.01	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2006-AR10 '1A1' 4.422% 25/09/2036	USD	2,431,654	1,860,075	0.01
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	3,498,000	3,128,490	0.02	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2006-AR2 '1A1' 4.58% 25/03/2036	USD	212,602	179,388	0.00
Univision Communications, Inc., 144A 8% 15/08/2028	USD	12,096,000	11,036,495	0.07	WaMu Mortgage Pass-Through Certificates Trust, Series 2005-1 '1A3' 5.5% 25/03/2035	USD	83,265	71,189	0.00
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	13,232,000	11,499,797	0.07	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR14 '1A3' 4.846% 25/12/2035	USD	977,345	818,031	0.00
Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	3,999,000	3,599,551	0.02	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-4 '1A3' 6% 25/06/2037	USD	2,051,076	1,411,703	0.01
Upstart Pass-Through Trust, FRN, Series 2022-PT3 'A', 144A 20.099% 20/04/2030	USD	1,828,817	1,697,495	0.01	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR18 '1A3A' 5.014% 25/01/2036	USD	50,935	44,616	0.00
Upstart Pass-Through Trust, FRN, Series 2022-PT4 'A', 144A 18.085% 20/05/2030	USD	2,044,106	1,910,469	0.01	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR14 '1A4' 4.846% 25/12/2035	USD	720,956	605,427	0.00
US Bancorp, FRN 5.384% 23/01/2030	USD	347,000	326,137	0.00	WaMu Mortgage Pass-Through Certificates Trust, Series 2007-1 '1A7' 6% 25/02/2037	USD	2,272,508	1,536,161	0.01
US Bancorp, FRN 2.677% 27/01/2033	USD	4,759,000	3,700,486	0.02	WaMu Mortgage Pass-Through Certificates Trust, Series 2005-10 '2A5' 5.75% 25/11/2035	USD	1,446,392	1,178,555	0.01
US Bancorp, FRN 5.678% 23/01/2035	USD	3,415,000	3,229,966	0.02	WaMu Mortgage Pass-Through Certificates Trust, Series 2006-5 '2CB5' 6.5% 25/07/2036	USD	33,521	23,192	0.00
US Bancorp, FRN 3.7% Perpetual	USD	14,837,000	12,594,106	0.07	WaMu Mortgage Pass-Through Certificates Trust, Series 2005-10 '4CB1' 5.75% 25/12/2035	USD	119,898	95,054	0.00
US Bancorp, FRN 5.3% Perpetual	USD	1,194,000	1,087,226	0.01	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2004-AR11 'A' 5.978% 25/10/2034	USD	217,294	193,038	0.00
US Foods, Inc., 144A 6.875% 15/09/2028	USD	2,951,000	2,823,519	0.02	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2004-AR10 'A1B' 6.3% 25/07/2044	USD	695,083	597,161	0.00
US Foods, Inc., 144A 4.625% 01/06/2030	USD	4,072,000	3,533,663	0.02	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR7 'A3' 5.628% 25/08/2035	USD	1,817,426	1,687,200	0.01
Vail Resorts, Inc., 144A 6.5% 15/05/2032	USD	4,845,000	4,583,290	0.03	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR5 'A6' 5.789% 25/05/2035	USD	954,411	860,112	0.01
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	500,000	403,152	0.00	WaMu Mortgage Pass-Through Certificates Trust, Series 2005-4 'CB7' 5.5% 25/06/2035	USD	85,535	67,881	0.00
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	80,000	76,169	0.00	Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	5,952,000	5,749,611	0.03
Velocity Commercial Capital Loan Trust, Series 2018-1 'A', 144A 3.59% 25/04/2048	USD	1,586,303	1,418,895	0.01	Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	36,000	31,962	0.00
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4.05% 26/10/2048	USD	1,733,644	1,547,508	0.01	Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	77,000	63,229	0.00
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M2', 144A 4.51% 26/10/2048	USD	191,378	161,992	0.00	Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	919,000	878,054	0.01
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M3', 144A 4.72% 26/10/2048	USD	274,779	224,147	0.00					
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	10,742,000	10,355,846	0.06					
Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	4,885,000	5,005,017	0.03					
Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	4,500,000	4,568,836	0.03					
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	511,000	403,682	0.00					
VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	665,000	613,168	0.00					
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	5,270,000	4,868,420	0.03					
VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	2,148,000	1,958,431	0.01					
VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	15,391,000	13,911,923	0.08					
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	8,746,000	8,188,519	0.05					

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	4,864,000	4,449,199	0.03	Williams Scotsman, Inc., 144A 7.375% 01/10/2031	USD	6,609,000	6,360,323	0.04
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	3,641,000	3,252,082	0.02	Winnebago Industries, Inc., 144A 6.25% 15/07/2028	USD	512,000	472,304	0.00
Wells Fargo & Co., FRN 5.198% 23/01/2030	USD	2,353,000	2,196,879	0.01	WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	15,945,000	13,521,244	0.08
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	1,022,000	830,339	0.01	WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	9,551,000	8,605,967	0.05
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	2,627,000	2,377,032	0.01	WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	5,622,000	4,825,821	0.03
Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	83,000	77,220	0.00	Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	3,090,000	2,889,690	0.02
Wells Fargo & Co., FRN 5.499% 23/01/2035	USD	3,419,000	3,209,643	0.02	Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	13,977,000	12,400,588	0.07
Wells Fargo & Co., FRN 7.625% Perpetual	USD	5,945,000	5,928,720	0.04	Wynn Resorts Finance LLC, 144A 7.125% 15/02/2031	USD	3,589,000	3,482,737	0.02
Wells Fargo & Co., FRN 3.9% Perpetual	USD	19,161,000	17,177,678	0.10	Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	6,917,000	6,183,497	0.04
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-C28 'D' 4.216% 15/05/2048	USD	7,736,000	5,860,540	0.03	XHR LP, REIT, 144A 4.875% 01/06/2029	USD	348,000	305,085	0.00
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-C29 'D' 4.359% 15/06/2048	USD	4,000,000	3,316,435	0.02	XPO, Inc., 144A 6.25% 01/06/2028	USD	4,945,000	4,655,764	0.03
Wells Fargo Commercial Mortgage Trust, Series 2015-C31 'D' 3.852% 15/11/2048	USD	1,700,000	1,305,298	0.01	XPO, Inc., 144A 7.125% 01/02/2032	USD	4,096,000	3,926,770	0.02
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-LC22 'D' 4.692% 15/09/2058	USD	362,248	311,742	0.00	Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	4,427,000	3,944,564	0.02
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS3 'D', 144A 3.153% 15/09/2057	USD	1,000,000	854,744	0.01	Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	4,148,000	3,512,922	0.02
Wells Fargo Commercial Mortgage Trust, Series 2016-C35 'D', 144A 3.142% 15/07/2048	USD	5,000,000	3,924,150	0.02			5,871,611,674	34.86	
Wells Fargo Commercial Mortgage Trust, Series 2017-C38 'D', 144A 3% 15/07/2050	USD	8,690,000	6,082,744	0.04	<i>Virgin Islands, British</i> Studio City Finance Ltd., Reg. S 5% 15/01/2029	USD	950,000	780,582	0.00
Wells Fargo Commercial Mortgage Trust, Series 2018-C43 'D', 144A 3% 15/03/2051	USD	1,250,000	905,948	0.01			780,582	0.00	
Wells Fargo Commercial Mortgage Trust, Series 2018-C44 'D', 144A 3% 15/05/2051	USD	1,500,000	1,008,429	0.01	<i>Zambia</i> Zambia Government Bond, Reg. S 0.5% 31/12/2053	USD	2,927,564	1,340,723	0.01
Wells Fargo Commercial Mortgage Trust, Series 2018-C46 'D', 144A 3% 15/08/2051	USD	6,000,000	3,958,744	0.02	Zambia Government Bond, STEP, Reg. S 5.75% 30/06/2033	USD	3,523,912	2,907,569	0.02
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'E', 144A 2.881% 15/05/2048	USD	1,850,000	1,475,743	0.01			4,248,292	0.03	
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M1' 6.36% 25/10/2034	USD	93,320	89,076	0.00	<i>Total Bonds</i>		6,992,162,133	41.51	
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8A', 144A 9.96% 25/10/2034	USD	182,680	167,498	0.00	<i>Certificates of Deposit</i>				
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8B', 144A 5% 25/10/2034	USD	182,680	153,869	0.00	<i>Denmark</i> Danske Bank A/S 0% 12/08/2024	EUR	4,000,000	3,981,545	0.02
Wells Fargo Mortgage-Backed Securities Trust, Series 2007-15 'A1' 6% 25/11/2037	USD	24,384	19,437	0.00			3,981,545	0.02	
Wells Fargo Mortgage-Backed Securities Trust, FRN, Series 2006-AR19 'A3' 6.356% 25/12/2036	USD	68,315	59,006	0.00	<i>Norway</i> DNB Bank ASA 0% 03/07/2024	EUR	5,000,000	4,997,536	0.03
Wesco Aircraft Holdings, Inc., 144A 8.5% 15/11/2024§	USD	1,828,000	469,835	0.00			4,997,536	0.03	
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	22,574,000	6,065,727	0.04	<i>South Korea</i> Kookmin Bank Co. Ltd. 0% 15/08/2024	EUR	5,000,000	4,975,650	0.03
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	956,000	22,337	0.00	Kookmin Bank Co. Ltd. 0% 30/08/2024	EUR	1,000,000	993,598	0.01
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	13,359,000	12,742,265	0.08			5,969,248	0.04	
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	12,972,000	12,194,019	0.07	<i>Total Certificates of Deposit</i>		14,948,329	0.09	
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	4,545,000	4,293,900	0.03	<i>Commercial Papers</i>				
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'C' 3.894% 15/09/2057	USD	1,000,000	777,525	0.00	<i>Japan</i> Mitsubishi HC Capital, Inc. 0% 17/10/2024	EUR	1,000,000	988,275	0.01
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 4.035% 15/09/2057	USD	10,100,000	4,886,180	0.03			988,275	0.01	
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	17,203,000	15,885,698	0.09	<i>Sweden</i> Skandinaviska Enskilda Banken AB 0% 04/07/2024	EUR	5,000,000	4,996,985	0.03
Williams Scotsman, Inc., 144A 6.625% 15/06/2029	USD	3,030,000	2,865,027	0.02	Svenska Handelsbanken AB 0% 19/07/2024	EUR	5,000,000	4,989,174	0.03
					Svenska Handelsbanken AB 0% 25/07/2024	EUR	3,500,000	3,490,262	0.02
							13,476,421	0.08	

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>United Kingdom</i>					Rite Aid Corp., 144A 12.337% 18/10/2024*				
Standard Chartered Bank 0% 26/07/2024	EUR	2,500,000	2,492,913	0.01	Rite Aid Corp., FRN 0% 18/10/2024*	USD	1,293,612	1,209,040	0.01
			2,492,913	0.01				10,925,598	0.07
<i>Total Commercial Papers</i>			16,957,609	0.10	<i>Total Bonds</i>			11,255,086	0.07
<i>Convertible Bonds</i>					<i>Convertible Bonds</i>				
<i>United States of America</i>					<i>United States of America</i>				
DISH Network Corp. 3.375% 15/08/2026	USD	9,725,000	5,683,359	0.04	Gulfport Energy Corp. 10% Perpetual*	USD	688	7,111,951	0.04
Liberty Interactive LLC 4% 15/11/2029	USD	817,000	263,438	0.00				7,111,951	0.04
Liberty Interactive LLC 3.75% 15/02/2030	USD	1,383,000	452,404	0.00				7,111,951	0.04
			6,399,201	0.04	<i>Total Convertible Bonds</i>			7,111,951	0.04
<i>Total Convertible Bonds</i>			6,399,201	0.04	<i>Equities</i>				
<i>Equities</i>					<i>Luxembourg</i>				
<i>China</i>					Claire's Holdings Sarl*				
China Yangtze Power Co. Ltd. 'A'	CNH	3,845,100	14,250,667	0.08	Endo, Inc.*	USD	7,867	1,286,719	0.01
Fuyao Glass Industry Group Co. Ltd.	CNH	421,996	2,589,365	0.02	Endo, Inc.*	USD	92,829	2,472,664	0.01
Haier Smart Home Co. Ltd. 'A'	CNH	181,236	658,927	0.00	Endo, Inc.*	USD	118,212	3,148,784	0.02
Huayu Automotive Systems Co. Ltd. 'A'	CNH	1,568,900	3,289,637	0.02	Intelsat SA*	USD	668,100	23,728,025	0.14
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	3,959,540	13,107,666	0.08				30,636,192	0.18
Wuliangye Yibin Co. Ltd. 'A'	CNH	512,890	8,412,167	0.05	<i>Russia</i>				
Zhejiang Supor Co. Ltd. 'A'	CNH	605,403	3,883,020	0.02	Moscow Exchange MICEX-RTS PJSC*	USD	6,325,619	67,381	0.00
			46,191,449	0.27	Severstal PJSC, GDR*	USD	296,798	45,534	0.00
<i>Total Equities</i>			46,191,449	0.27				112,915	0.00
Total Transferable securities and money market instruments dealt in on another regulated market			7,076,658,721	42.01	<i>United Kingdom</i>				
Other transferable securities and money market instruments					Venator Materials plc*				
<i>Bonds</i>					Claire's Stores, Inc. Preference*				
<i>Ireland</i>					Endo, Inc.*				
Endo DAC 0% 31/07/2027*§	USD	6,570,000	184,214	0.00	Envision Healthcare Corp.*	USD	14,848	140,507	0.00
Endo DAC 0% 30/06/2028*§	USD	5,181,000	145,268	0.00	Mallinckrodt, Inc.*	USD	137,346	6,957,478	0.04
ENDO DESIG 0% 15/10/2024*	USD	1,573,000	2	0.00	MYT Holding LLC*	USD	3,324,083	1,087,368	0.01
			329,484	0.00	MYT Holding LLC Preference 10%*	USD	5,736,099	3,475,756	0.02
					NMG Holding Co., Inc.*	USD	5,719	668,139	0.01
					NMG, Inc.*	USD	31,857	3,721,786	0.02
								32,550,118	0.20
<i>Luxembourg</i>					<i>Total Equities</i>				
GCB144A ENDO 0% 01/04/2029*	USD	4,240,000	4	0.00				63,503,861	0.38
			4	0.00	<i>Warrants</i>				
<i>United States of America</i>					<i>United Kingdom</i>				
LendingClub Loan Certificate Issuer Trust, Series 2022-NP2 'CERT', 144A 0% 15/04/2037*	USD	100,000	715,761	0.00	Nmg Research Ltd. 24/09/2027*	USD	110,393	1,367,080	0.01
LendingClub Loan Certificate Issuer Trust, Series 2022-NP3 'CERT', 144A 0% 15/05/2037*	USD	100,000	1,015,076	0.01				1,367,080	0.01
LendingClub Loan Certificate Issuer Trust, Series 2022-NP5 'CERT', 144A 0% 15/06/2037*	USD	100,000	1,311,679	0.01	<i>United States of America</i>				
LendingClub Loan Certificate Issuer Trust, Series 2022-NP6 'CERT', 144A 25.456% 15/07/2037*	USD	100,000	1,358,907	0.01	Windstream Holdings, Inc. 31/12/2049*				
LendingClub Loan Certificate Issuer Trust, Series 2022-P2 'CERT', 144A 0% 15/04/2037*	USD	100,000	636,514	0.00		USD	7,696	97,104	0.00
LendingClub Loan Certificate Issuer Trust, Series 2022-P3 'CERT', 144A 0% 15/05/2037*	USD	100,000	798,656	0.00				97,104	0.00
LendingClub Loan Certificate Issuer Trust, Series 2022-P4 'CERT', 144A 0% 15/06/2037*	USD	100,000	920,047	0.01	<i>Total Warrants</i>				
LendingClub Loan Certificate Issuer Trust, Series 2022-P5 'CERT', 144A 12.858% 15/07/2037*	USD	100,000	1,426,433	0.01				1,464,184	0.01
Par Pharmaceutical, Inc. 0% 01/04/2027*	USD	15,641,000	15	0.00	Total Other transferable securities and money market instruments				
								83,335,082	0.50

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.) [†]	USD	1,315,805,088	1,229,781,843	7.30
			<u>1,229,781,843</u>	<u>7.30</u>
<i>Total Collective Investment Schemes - UCITS</i>			<u>1,229,781,843</u>	<u>7.30</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>1,229,781,843</u>	<u>7.30</u>
Total Investments			<u>16,669,256,546</u>	<u>98.96</u>
Cash			<u>44,274,003</u>	<u>0.26</u>
Other Assets/(Liabilities)			<u>130,254,492</u>	<u>0.78</u>
Total Net Assets			<u><u>16,843,785,041</u></u>	<u><u>100.00</u></u>

*Security is fair valued under the direction of the Board of Directors.

[†]Related Party Fund.

[§]Security is currently in default.

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets	Geographic Allocation of Portfolio as at 30 June 2024 (continued)	% of Net Assets
United States of America	55.72	Mauritius	-
Luxembourg	8.22	Russia	-
United Kingdom	4.85	Total Investments	98.96
France	3.89	Cash and other assets/(liabilities)	1.04
Canada	3.50	Total	100.00
Netherlands	2.14		
Taiwan	1.60		
Germany	1.55		
Switzerland	1.43		
Japan	1.42		
Spain	1.38		
Italy	1.16		
Cayman Islands	0.90		
Sweden	0.84		
China	0.76		
Supranational	0.76		
Ireland	0.70		
South Korea	0.69		
Denmark	0.60		
Australia	0.55		
Finland	0.55		
India	0.49		
Norway	0.38		
Jersey	0.36		
Mexico	0.30		
South Africa	0.29		
Singapore	0.28		
Bermuda	0.27		
Austria	0.27		
Brazil	0.23		
Saudi Arabia	0.20		
Liberia	0.20		
Indonesia	0.19		
Hong Kong	0.19		
Belgium	0.18		
Turkey	0.17		
Panama	0.16		
Egypt	0.10		
Portugal	0.10		
Dominican Republic	0.09		
Colombia	0.08		
Argentina	0.08		
Thailand	0.07		
Ecuador	0.07		
Nigeria	0.07		
El Salvador	0.06		
Angola	0.05		
Marshall Islands	0.05		
Ivory Coast	0.05		
Bahrain	0.05		
Paraguay	0.05		
Sri Lanka	0.04		
Pakistan	0.04		
Israel	0.04		
Morocco	0.04		
Oman	0.03		
Kenya	0.03		
Ghana	0.03		
Costa Rica	0.03		
Zambia	0.03		
New Zealand	0.02		
Venezuela	0.02		
Uruguay	0.02		
Chile	0.02		
Jordan	0.02		
Uzbekistan	0.02		
Cyprus	0.02		
Senegal	0.02		
Poland	0.02		
Iraq	0.02		
Peru	0.02		
North Macedonia	0.01		
Gabon	0.01		
Azerbaijan	0.01		
Gibraltar	0.01		
Suriname	0.01		
Benin	0.01		
Mongolia	0.01		
Mozambique	0.01		
Honduras	0.01		
Lebanon	-		
Virgin Islands, British	-		

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	696,723	EUR	432,962	02/07/2024	Standard Chartered	1,339	-
AUD	7,244,053	EUR	4,430,378	03/07/2024	Barclays	85,073	-
AUD	911,337,724	EUR	557,004,767	03/07/2024	BNP Paribas	11,061,479	0.07
AUD	5,777,247	EUR	3,557,162	03/07/2024	HSBC	43,982	-
AUD	6,486,775	EUR	3,968,792	03/07/2024	Merrill Lynch	74,625	-
AUD	1,962	EUR	1,200	03/07/2024	Standard Chartered	23	-
AUD	1,168,370	EUR	714,447	03/07/2024	State Street	13,836	-
AUD	1,001,905	EUR	623,063	31/07/2024	State Street	1,090	-
CAD	139,366	EUR	93,624	03/07/2024	Barclays	1,464	-
CAD	16,841,358	EUR	11,349,932	03/07/2024	BNP Paribas	140,776	-
CAD	120,532	EUR	80,845	03/07/2024	Morgan Stanley	1,392	-
CAD	109,498	EUR	73,772	03/07/2024	RBC	937	-
CAD	106,367,708	USD	77,673,246	31/07/2024	BNP Paribas	29,960	-
CHF	96,874	EUR	99,379	03/07/2024	Barclays	1,346	-
CHF	121,911	EUR	126,052	03/07/2024	BNP Paribas	706	-
CHF	109,362	EUR	113,155	03/07/2024	Citibank	555	-
CHF	1,198	EUR	1,211	03/07/2024	HSBC	35	-
CHF	1,467	EUR	1,499	03/07/2024	Merrill Lynch	26	-
CHF	17,796,212	EUR	18,156,088	03/07/2024	State Street	347,689	-
CHF	50,339,582	EUR	52,109,605	17/07/2024	BNP Paribas	286,587	-
CNH	2,156,170	EUR	273,287	03/07/2024	Barclays	2,903	-
CNH	59,508	EUR	7,554	03/07/2024	BNP Paribas	68	-
CNH	300,282,898	EUR	38,305,854	03/07/2024	Goldman Sachs	158,217	-
CNH	2,018,950	EUR	257,587	03/07/2024	Merrill Lynch	1,026	-
CNH	1,946,601	EUR	246,455	03/07/2024	RBC	2,890	-
DKK	652,096,046	EUR	87,436,917	03/07/2024	Standard Chartered	5,053	-
EUR	564,517,514	AUD	905,128,188	03/07/2024	HSBC	321,872	-
EUR	111,424,385	AUD	178,745,773	31/07/2024	HSBC	71,864	-
EUR	11,518,681	CAD	16,855,954	03/07/2024	Morgan Stanley	18,013	-
EUR	226,957,853	CAD	332,550,243	31/07/2024	Barclays	220,008	-
EUR	32,279	CHF	30,828	03/07/2024	HSBC	225	-
EUR	53,125	CHF	50,515	03/07/2024	Morgan Stanley	601	-
EUR	18,262,191	CHF	17,516,747	03/07/2024	RBC	48,991	-
EUR	103,552	CHF	99,539	03/07/2024	State Street	55	-
EUR	213,461,553	CHF	204,333,085	31/07/2024	RBC	552,498	-
EUR	45,849	CHF	43,652	31/07/2024	State Street	365	-
EUR	160,293	CNH	1,248,722	03/07/2024	HSBC	341	-
EUR	38,544,633	CNH	300,690,536	03/07/2024	Morgan Stanley	28,346	-
EUR	228,146	CNH	1,778,279	03/07/2024	RBC	362	-
EUR	7,098	CZK	176,082	03/07/2024	Barclays	72	-
EUR	4,731	CZK	117,188	03/07/2024	Merrill Lynch	55	-
EUR	798,392	CZK	19,910,830	03/07/2024	Morgan Stanley	3,918	-
EUR	87,443,014	DKK	652,096,046	03/07/2024	Merrill Lynch	1,044	-
EUR	35,542	GBP	30,092	02/07/2024	State Street	8	-
EUR	78,463,541	GBP	66,381,537	03/07/2024	HSBC	80,059	-
EUR	763,752	GBP	644,828	03/07/2024	Morgan Stanley	2,339	-
EUR	740,155,593	GBP	626,909,271	31/07/2024	HSBC	781,730	0.01
EUR	421,897	GBP	357,383	31/07/2024	Morgan Stanley	401	-
EUR	98,713	GBP	83,479	31/07/2024	State Street	259	-
EUR	285,820,532	HKD	2,387,005,533	31/07/2024	Standard Chartered	273,612	-
EUR	15,902,369	JPY	2,687,266,953	03/07/2024	Barclays	247,340	-
EUR	182,638,917	JPY	30,883,585,117	03/07/2024	BNP Paribas	2,722,503	0.02
EUR	1,085,725,213	JPY	186,245,340,832	03/07/2024	HSBC	728,327	0.01
EUR	9,050,329	JPY	1,532,694,774	03/07/2024	Morgan Stanley	121,413	-
EUR	9,121,575	JPY	1,538,200,000	03/07/2024	State Street	160,587	-
EUR	65,245,607	JPY	11,060,676,775	17/07/2024	HSBC	712,280	0.01
EUR	180,546,972	JPY	30,883,585,117	31/07/2024	HSBC	80,521	-
EUR	61,973,450	NOK	706,862,476	31/07/2024	HSBC	18,263	-
EUR	64,105,003	SEK	718,788,197	17/07/2024	HSBC	826,198	0.01
EUR	71,110,934	SEK	805,280,485	31/07/2024	RBC	215,485	-
EUR	7,180,858	SGD	10,411,468	03/07/2024	Morgan Stanley	2,086	-
EUR	1,050,520	SGD	1,520,714	03/07/2024	State Street	1,978	-
EUR	544,699	SGD	788,691	31/07/2024	State Street	879	-
EUR	2,833,018	USD	3,026,300	01/07/2024	State Street	4,568	-
EUR	4,212,429,772	USD	4,501,641,299	03/07/2024	HSBC	5,283,837	0.03
EUR	7,424,510,366	USD	7,944,602,514	31/07/2024	HSBC	9,738,087	0.06
EUR	24,008	USD	25,709	31/07/2024	Morgan Stanley	14	-
GBP	1,046,730	EUR	1,228,219	03/07/2024	Barclays	7,763	-
GBP	1,139	EUR	1,337	03/07/2024	BNP Paribas	8	-
GBP	66,279,789	EUR	77,831,318	03/07/2024	HSBC	432,020	-
HKD	594,934,020	EUR	70,401,752	17/07/2024	Barclays	784,181	0.01
SGD	2,087,923,824	EUR	1,429,015,006	03/07/2024	Barclays	10,621,424	0.06
SGD	30,286,902	EUR	20,660,596	03/07/2024	Citibank	222,411	-
SGD	130,873,198	EUR	90,187,843	03/07/2024	HSBC	50,039	-
SGD	1,136,127	EUR	774,945	03/07/2024	Merrill Lynch	8,422	-
SGD	10,270	EUR	7,011	03/07/2024	State Street	71	-
SGD	611,665	EUR	421,342	31/07/2024	Barclays	414	-
SGD	2,061,830,487	EUR	1,421,486,399	31/07/2024	HSBC	190,779	-
SGD	2,277,183	EUR	1,565,918	31/07/2024	State Street	4,250	-
USD	1,095,722	BRL	5,872,960	02/07/2024	Citibank	39,945	-
USD	33,687,264	BRL	182,442,749	02/07/2024	J.P. Morgan	912,643	0.01
USD	36,389,989	EUR	33,408,344	02/07/2024	HSBC	602,581	0.01
USD	46,029,970	EUR	42,199,108	03/07/2024	Barclays	819,603	0.01

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	4,463,958,137	EUR	4,124,176,689	03/07/2024	BNP Paribas	47,751,300	0.28
USD	34,436,397	EUR	31,594,199	03/07/2024	Citibank	589,384	-
USD	214,541,203	EUR	197,537,450	03/07/2024	Goldman Sachs	2,968,564	0.02
USD	37,484,981	EUR	34,647,373	03/07/2024	HSBC	385,357	-
USD	11,486,420	EUR	10,603,641	03/07/2024	Merrill Lynch	131,343	-
USD	882,909	EUR	815,439	03/07/2024	Morgan Stanley	9,711	-
USD	39,592,956	EUR	36,421,213	03/07/2024	Standard Chartered	581,591	-
USD	812,794	EUR	757,867	03/07/2024	State Street	1,754	-
USD	94,115,602	EUR	87,520,161	17/07/2024	Barclays	379,609	-
USD	81,326,538	EUR	75,588,902	17/07/2024	Citibank	366,453	-
USD	32,446,596	EUR	29,874,792	17/07/2024	Merrill Lynch	428,880	-
USD	11,728,124	EUR	10,927,946	17/07/2024	Morgan Stanley	25,598	-
USD	4,757,121	EUR	4,431,159	31/07/2024	HSBC	8,707	-
USD	2,618,307	EUR	2,441,576	31/07/2024	Morgan Stanley	2,114	-
USD	3,831,553	EUR	3,571,376	31/07/2024	State Street	4,650	-
USD	32,972,637	EUR	30,664,233	02/08/2024	HSBC	106,346	-
USD	277,765	SGD	374,725	03/07/2024	Merrill Lynch	1,219	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						103,973,615	0.62
AUD	178,745,773	EUR	111,481,579	03/07/2024	HSBC	(63,564)	-
AUD	905,128,188	EUR	564,227,898	31/07/2024	HSBC	(363,903)	-
BRL	4,018,665	USD	753,953	02/07/2024	Citibank	(31,247)	-
BRL	184,297,044	USD	35,634,248	02/07/2024	HSBC	(2,421,612)	(0.02)
BRL	588,661	USD	108,232	02/08/2024	Citibank	(2,877)	-
BRL	178,771,343	USD	32,863,467	02/08/2024	HSBC	(868,340)	(0.01)
CAD	332,550,243	EUR	227,115,520	03/07/2024	Barclays	(219,444)	-
CAD	16,855,954	EUR	11,510,524	31/07/2024	Morgan Stanley	(17,877)	-
CHF	1,360	EUR	1,416	02/07/2024	RBC	(2)	-
CHF	426,229	EUR	449,233	03/07/2024	Morgan Stanley	(6,057)	-
CHF	204,331,725	EUR	213,027,286	03/07/2024	RBC	(571,475)	-
CHF	17,516,747	EUR	18,299,298	31/07/2024	RBC	(47,364)	-
CHF	205,042	EUR	214,646	31/07/2024	State Street	(999)	-
CNH	300,690,536	EUR	38,574,301	31/07/2024	Morgan Stanley	(21,407)	-
CZK	127,306	EUR	5,151	03/07/2024	Goldman Sachs	(71)	-
CZK	20,076,794	EUR	809,592	03/07/2024	Morgan Stanley	(8,496)	-
CZK	19,910,830	EUR	797,649	31/07/2024	Morgan Stanley	(3,833)	-
EUR	622,394	AUD	1,000,242	01/07/2024	State Street	(1,103)	-
EUR	109,248,465	AUD	178,745,773	03/07/2024	BNP Paribas	(2,169,550)	(0.01)
EUR	3,003,362	AUD	4,877,477	03/07/2024	Citibank	(36,928)	-
EUR	1,116,125	AUD	1,820,334	03/07/2024	HSBC	(18,549)	-
EUR	1,069,117	AUD	1,750,074	03/07/2024	Merrill Lynch	(21,761)	-
EUR	856,086	AUD	1,396,242	03/07/2024	Morgan Stanley	(14,237)	-
EUR	3,315,265	AUD	5,398,133	03/07/2024	Standard Chartered	(49,566)	-
EUR	7,144,886	AUD	11,645,682	03/07/2024	State Street	(114,244)	-
EUR	179,567	AUD	289,667	31/07/2024	Barclays	(885)	-
EUR	571,796	AUD	921,409	31/07/2024	Morgan Stanley	(2,210)	-
EUR	432,736	AUD	696,723	31/07/2024	Standard Chartered	(1,300)	-
EUR	8,137	AUD	13,094	31/07/2024	State Street	(20)	-
EUR	224,183,964	CAD	332,650,330	03/07/2024	BNP Paribas	(2,780,401)	(0.02)
EUR	68,488	CAD	100,932	03/07/2024	Morgan Stanley	(377)	-
EUR	103,598	CAD	153,780	03/07/2024	State Street	(1,325)	-
EUR	28,652,466	CAD	42,506,664	17/07/2024	State Street	(339,638)	-
EUR	160,861	CHF	157,571	03/07/2024	Barclays	(2,975)	-
EUR	63,683	CHF	62,276	03/07/2024	BNP Paribas	(1,069)	-
EUR	3,398	CHF	3,358	03/07/2024	Merrill Lynch	(94)	-
EUR	652,787	CHF	630,564	03/07/2024	Morgan Stanley	(2,847)	-
EUR	208,404,070	CHF	204,333,579	03/07/2024	State Street	(4,053,668)	(0.02)
EUR	350,493	CNH	2,746,592	03/07/2024	Merrill Lynch	(1,326)	-
EUR	87,462,999	DKK	652,096,046	31/07/2024	Standard Chartered	(4,817)	-
EUR	158,066	GBP	134,688	03/07/2024	Citibank	(974)	-
EUR	736,169,744	GBP	626,909,271	03/07/2024	HSBC	(4,086,270)	(0.03)
EUR	60,528	GBP	51,574	03/07/2024	Merrill Lynch	(371)	-
EUR	701,279	GBP	597,277	03/07/2024	Morgan Stanley	(3,987)	-
EUR	282,251,977	HKD	2,387,005,533	03/07/2024	HSBC	(3,425,979)	(0.02)
EUR	61,849,002	NOK	706,862,476	03/07/2024	Merrill Lynch	(144,232)	-
EUR	70,016,816	SEK	805,280,485	03/07/2024	Merrill Lynch	(873,879)	(0.01)
EUR	421,342	SGD	611,665	01/07/2024	Barclays	(403)	-
EUR	1,565,898	SGD	2,277,183	02/07/2024	State Street	(4,230)	-
EUR	83,004,244	SGD	121,289,062	03/07/2024	Barclays	(625,316)	-
EUR	1,441,760,316	SGD	2,091,456,411	03/07/2024	HSBC	(311,855)	-
EUR	12,097,434	SGD	17,602,224	03/07/2024	Merrill Lynch	(39,408)	-
EUR	1,937,800	SGD	2,836,554	03/07/2024	Morgan Stanley	(18,022)	-
EUR	3,255,351	SGD	4,741,341	03/07/2024	State Street	(13,833)	-
EUR	82,878,431	SGD	120,215,092	31/07/2024	HSBC	(12,503)	-
EUR	2,360,215	SGD	3,424,432	31/07/2024	State Street	(1,006)	-
EUR	441,188	USD	476,535	02/07/2024	Citibank	(4,193)	-
EUR	31,943,303	USD	34,308,240	02/07/2024	HSBC	(121,971)	-
EUR	3,570,953	USD	3,825,914	02/07/2024	State Street	(4,834)	-
EUR	7,493,628,998	USD	8,111,262,891	03/07/2024	BNP Paribas	(86,998,695)	(0.52)
EUR	80,515,229	USD	87,675,449	03/07/2024	Citibank	(1,424,531)	(0.01)
EUR	62,231,621	USD	67,177,585	03/07/2024	HSBC	(551,238)	-

JPMorgan Investment Funds - Global Income Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	7,247,432	USD	7,825,857	03/07/2024	Morgan Stanley	(66,461)	-
EUR	69,544	USD	74,921	03/07/2024	Standard Chartered	(475)	-
EUR	18,503,472	USD	19,811,378	03/07/2024	State Street	(11,854)	-
EUR	56,701,237	USD	61,806,287	17/07/2024	Citibank	(1,023,076)	(0.01)
EUR	147,034,967	USD	158,748,457	17/07/2024	Goldman Sachs	(1,229,004)	(0.01)
EUR	4,892,868,735	USD	5,298,708,711	17/07/2024	HSBC	(55,888,615)	(0.33)
EUR	5,829	USD	6,262	31/07/2024	Barclays	(15)	-
EUR	52,519,075	USD	56,296,871	31/07/2024	Citibank	(23,325)	-
EUR	2,613,521	USD	2,809,402	31/07/2024	Morgan Stanley	(8,521)	-
EUR	3,032,264	USD	3,258,861	31/07/2024	State Street	(9,262)	-
GBP	50,892	EUR	60,283	03/07/2024	Barclays	(189)	-
GBP	626,909,271	EUR	741,012,091	03/07/2024	HSBC	(756,077)	(0.01)
GBP	431,354	EUR	510,131	03/07/2024	Morgan Stanley	(787)	-
GBP	93,343,022	EUR	110,251,996	17/07/2024	BNP Paribas	(96,898)	-
GBP	66,398,788	EUR	78,393,230	31/07/2024	HSBC	(82,809)	-
GBP	30,092	EUR	35,499	31/07/2024	State Street	(9)	-
HKD	2,387,005,533	EUR	285,942,675	03/07/2024	Standard Chartered	(264,719)	-
JPY	190,220,088,066	EUR	1,124,896,304	03/07/2024	BNP Paribas	(16,744,002)	(0.10)
JPY	32,666,999,610	EUR	190,549,545	03/07/2024	HSBC	(243,615)	-
JPY	185,342,540,832	EUR	1,083,521,698	31/07/2024	HSBC	(483,231)	-
NOK	706,862,476	EUR	62,009,351	03/07/2024	HSBC	(16,116)	-
SEK	805,280,485	EUR	71,105,019	03/07/2024	RBC	(214,324)	-
SGD	2,178	EUR	1,503	03/07/2024	HSBC	(2)	-
SGD	1,797	EUR	1,239	31/07/2024	Morgan Stanley	-	-
USD	1,363,332	EUR	1,274,450	03/07/2024	Citibank	(307)	-
USD	7,944,602,514	EUR	7,434,195,204	03/07/2024	HSBC	(9,325,041)	(0.06)
USD	25,508,605	EUR	23,841,150	31/07/2024	Citibank	(33,729)	-
USD	4,501,641,299	EUR	4,206,942,063	31/07/2024	HSBC	(5,517,881)	(0.03)
USD	9,508	EUR	8,878	31/07/2024	Morgan Stanley	(4)	-
USD	5,871,074	EUR	5,486,767	31/07/2024	State Street	(7,238)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(204,982,774)	(1.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(101,009,159)	(0.60)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 20/09/2024	22	GBP	2,135,513	65	-
NASDAQ 100 Emini Index, 20/09/2024	3,635	USD	1,368,989,679	19,390,562	0.12
US 10 Year Note, 19/09/2024	36,462	USD	3,763,248,051	37,273,045	0.22
Total Unrealised Gain on Financial Futures Contracts				56,663,672	0.34
EURO STOXX 50 Index, 20/09/2024	(7,379)	EUR	(364,042,965)	(3,183,965)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(3,183,965)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				53,479,707	0.32

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					KBC Group NV, Reg. S, FRN 4.25% 28/11/2029	EUR	100,000	102,028	0.01
<i>Bonds</i>					Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	600,000	593,809	0.04
							1,321,157	0.10	
<i>Angola</i>									
Angola Government Bond, Reg. S 8% 26/11/2029	USD	420,000	354,009	0.03					
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	340,000	282,295	0.02					
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	400,000	307,526	0.02					
							943,830	0.07	
<i>Argentina</i>									
Argentina Government Bond 1% 09/07/2029	USD	360,000	193,467	0.01					
Argentina Government Bond, STEP 3.625% 09/07/2035	USD	969,793	388,620	0.03					
Argentina Government Bond, STEP 4.25% 09/01/2038	USD	246,889	108,064	0.01					
Argentina Government Bond, STEP 3.5% 09/07/2041	USD	835,000	310,622	0.02					
Argentina Government Bond, STEP 3.625% 09/07/2046	USD	1,110,000	459,612	0.04					
							1,460,385	0.11	
<i>Australia</i>									
APA Infrastructure Ltd., Reg. S 1.25% 15/03/2033	EUR	100,000	79,696	0.00					
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	2,108,000	1,008,678	0.08					
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 4.25% 03/05/2030	EUR	100,000	101,322	0.01					
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	100,000	99,943	0.01					
							1,289,639	0.10	
<i>Austria</i>									
Benteler International AG, Reg. S 9.375% 15/05/2028	EUR	358,000	384,653	0.03					
Erste Group Bank AG, Reg. S, FRN 4.25% 30/05/2030	EUR	100,000	102,956	0.01					
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	200,000	189,133	0.01					
Klabn Austria GmbH, Reg. S 7% 03/04/2049	USD	230,000	218,934	0.02					
Lenzing AG, Reg. S, FRN 5.75% Perpetual	EUR	200,000	189,035	0.01					
							1,084,711	0.08	
<i>Azerbaijan</i>									
State Oil Co. of the Azerbaijan Republic, Reg. S 6.95% 18/03/2030	USD	200,000	191,545	0.02					
							191,545	0.02	
<i>Bahamas</i>									
Bahamas Government Bond, Reg. S 6% 21/11/2028	USD	200,000	165,195	0.01					
							165,195	0.01	
<i>Bahrain</i>									
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	200,000	190,035	0.02					
Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	200,000	172,650	0.01					
Bahrain Government Bond, Reg. S 6% 19/09/2044	USD	200,000	154,334	0.01					
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	200,000	179,319	0.01					
							696,338	0.05	
<i>Belgium</i>									
Azelis Finance NV, Reg. S 5.75% 15/03/2028	EUR	322,000	331,578	0.02					
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	100,000	98,467	0.01					
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	100,000	92,746	0.01					
Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	100,000	102,529	0.01					
							394,687	0.03	
<i>Benin</i>									
Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	200,000	174,324	0.01					
							174,324	0.01	
<i>Brazil</i>									
Brazil Government Bond 8.25% 20/01/2034	USD	90,000	96,237	0.01					
Brazil Government Bond 5% 27/01/2045	USD	200,000	145,362	0.01					
Brazil Government Bond 7.125% 13/05/2054	USD	240,000	219,071	0.02					
							460,670	0.04	
<i>Canada</i>									
Bank of Nova Scotia (The) 5.65% 01/02/2034	USD	3,700,000	3,539,003	0.28					
TransCanada PipeLines Ltd. 4.75% 15/05/2038	USD	927,000	803,821	0.06					
							4,342,824	0.34	
<i>Cayman Islands</i>									
Bioceanico Sovereign Certificate Ltd., Reg. S 0% 05/06/2034	USD	126,736	88,838	0.01					
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	85,772	0.00					
CK Hutchison Finance 16 Ltd., Reg. S 2% 06/04/2028	EUR	100,000	94,466	0.01					
Transocean, Inc. 6.8% 15/03/2038	USD	195,000	149,156	0.01					
							418,232	0.03	
<i>Colombia</i>									
Colombia Government Bond 8% 20/04/2033	USD	200,000	194,443	0.01					
Colombia Government Bond 7.5% 02/02/2034	USD	200,000	187,959	0.01					
Colombia Government Bond 7.375% 18/09/2037	USD	146,000	133,371	0.01					
Colombia Government Bond 6.125% 18/01/2041	USD	200,000	157,616	0.01					
Colombia Government Bond 5% 15/06/2045	USD	200,000	132,673	0.01					
Colombia Government Bond 5.2% 15/05/2049	USD	200,000	133,042	0.01					
Colombia Government Bond 4.125% 15/05/2051	USD	200,000	113,093	0.01					
Colombia Government Bond 8.75% 14/11/2053	USD	200,000	198,272	0.02					
Ecopetrol SA 8.375% 19/01/2036	USD	91,000	83,963	0.01					
							1,334,432	0.10	
<i>Costa Rica</i>									
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	200,000	192,081	0.01					
Costa Rica Government Bond, Reg. S 7.3% 13/11/2054	USD	200,000	196,494	0.02					
							388,575	0.03	
<i>Denmark</i>									
Danske Bank A/S, Reg. S, FRN 4.75% 21/06/2030	EUR	100,000	104,250	0.01					
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	300,000	290,437	0.02					
							394,687	0.03	
<i>Dominican Republic</i>									
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	160,000	136,646	0.01					
Dominican Republic Government Bond, Reg. S 7.05% 03/02/2031	USD	200,000	193,153	0.02					
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	265,000	222,929	0.02					
Dominican Republic Government Bond, Reg. S 7.45% 30/04/2044	USD	300,000	296,382	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	300,000	279,165	0.02	BPCE SA, Reg. S 4.375% 13/07/2028	EUR	300,000	305,994	0.02
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	330,000	294,940	0.02	BPCE SA, Reg. S 0.625% 15/01/2030	EUR	100,000	85,732	0.01
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	200,000	160,516	0.01	BPCE SA, Reg. S, FRN 4.125% 08/03/2033	EUR	100,000	100,435	0.01
					BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	100,000	89,430	0.01
			1,583,731	0.12	Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	361,000	299,303	0.02
<i>Ecuador</i>					Chrome HoldCo SAS, Reg. S 5% 31/05/2029	EUR	217,000	144,386	0.01
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	890,000	530,083	0.04	Covivio SA, REIT, Reg. S 4.625% 05/06/2032	EUR	100,000	101,668	0.01
Ecuador Government Bond, STEP, Reg. S 3.5% 31/07/2035	USD	510,000	239,765	0.02	Credit Agricole SA, FRN, 144A 7.5% Perpetual	GBP	510,000	598,473	0.05
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	1,110,000	476,181	0.04	Credit Agricole SA, FRN, 144A 8.125% Perpetual	USD	212,000	201,360	0.01
			1,246,029	0.10	Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	100,000	96,949	0.01
<i>Egypt</i>					Credit Agricole SA, Reg. S 2% 25/03/2029	EUR	100,000	92,091	0.01
Egypt Government Bond, Reg. S 3.875% 16/02/2026	USD	200,000	173,297	0.01	Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	300,000	298,031	0.02
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	200,000	189,075	0.02	Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	200,000	196,343	0.01
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	200,000	180,184	0.01	Danone SA, Reg. S 3.47% 22/05/2031	EUR	100,000	100,203	0.01
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	200,000	160,749	0.01	Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	400,000	373,773	0.03
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	200,000	150,042	0.01	Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	1,400,000	1,225,070	0.09
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	200,000	152,934	0.01	Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	200,000	214,086	0.02
Egypt Government Bond, Reg. S 7.903% 21/02/2048	USD	200,000	131,543	0.01	Elis SA, Reg. S 1.625% 03/04/2028	EUR	700,000	640,995	0.05
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	700,000	493,546	0.04	ELO SACA, Reg. S 5.875% 17/04/2028	EUR	100,000	98,534	0.01
Egyptian Financial Co. for Sovereign Taskeek (The), Reg. S 10.875% 28/02/2026	USD	252,000	242,841	0.02	ELO SACA, Reg. S 6% 22/03/2029	EUR	200,000	196,810	0.01
			1,874,211	0.14	Forvia SE, Reg. S 3.125% 15/06/2026	EUR	1,261,000	1,233,047	0.09
<i>El Salvador</i>					Forvia SE, Reg. S 2.75% 15/02/2027	EUR	300,000	286,972	0.02
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	265,000	220,848	0.02	Forvia SE, Reg. S 3.75% 15/06/2028	EUR	500,000	482,553	0.04
El Salvador Government Bond, Reg. S 8.625% 28/02/2029	USD	38,000	31,626	0.00	Gecina SA, REIT, Reg. S 1.625% 14/03/2030	EUR	100,000	89,266	0.01
El Salvador Government Bond, Reg. S 7.125% 20/01/2050	USD	325,000	195,940	0.02	Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	150,000	149,689	0.01
El Salvador Government Bond, Reg. S 9.5% 15/07/2052	USD	200,000	147,598	0.01	Iliad Holding SASU, Reg. S 6.875% 15/04/2031	EUR	195,000	198,286	0.01
			596,012	0.05	iliad SA, Reg. S 1.875% 11/02/2028	EUR	600,000	546,056	0.04
<i>Finland</i>					Iliad SA, Reg. S 5.375% 14/06/2027	EUR	800,000	815,240	0.06
Nordea Bank Abp, 144A 1.5% 30/09/2026	USD	2,025,000	1,740,504	0.14	Klepierre SA, REIT, Reg. S 3.875% 23/09/2033	EUR	100,000	98,213	0.01
Nordea Bank Abp, FRN, 144A 6.625% Perpetual	USD	743,000	691,853	0.05	Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	234,000	222,642	0.02
			2,432,357	0.19	Picard Groupe SAS, Reg. S 3.875% 01/07/2026	EUR	260,000	259,681	0.02
<i>France</i>					RCI Banque SA, Reg. S 3.875% 12/01/2029	EUR	75,000	74,717	0.01
Accor SA, STEP, Reg. S 1.75% 04/02/2026	EUR	200,000	194,009	0.01	Renault SA, Reg. S 2% 28/09/2026	EUR	400,000	382,200	0.03
Alstom SA, Reg. S, FRN 5.868% Perpetual	EUR	300,000	304,913	0.02	Renault SA, Reg. S 2.5% 02/06/2027	EUR	700,000	669,057	0.05
Altice France SA, 144A 5.125% 15/07/2029	USD	897,000	553,029	0.04	Renault SA, Reg. S 1.125% 04/10/2027	EUR	700,000	637,062	0.05
Altice France SA, 144A 5.5% 15/10/2029	USD	735,000	454,895	0.03	Rexel SA, Reg. S 2.125% 15/12/2028	EUR	200,000	182,899	0.01
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	400,000	302,848	0.02	Societe Generale SA, 144A 4.25% 14/04/2025	USD	2,360,000	2,167,943	0.17
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	700,000	491,634	0.04	Societe Generale SA, FRN, 144A 9.375% Perpetual	USD	1,217,000	1,153,318	0.09
Arkema SA, Reg. S 4.25% 20/05/2030	EUR	100,000	102,891	0.01	Societe Generale SA, Reg. S, FRN 0.5% 12/06/2029	EUR	100,000	87,387	0.01
Arkema SA, Reg. S, FRN 4.8% Perpetual	EUR	100,000	99,914	0.01	TotalEnergies Capital International SA, Reg. S 1.375% 04/10/2029	EUR	100,000	90,772	0.01
Banijay Entertainment SASU, Reg. S 7% 01/05/2029	EUR	207,000	216,348	0.02	Viridien, Reg. S 7.75% 01/04/2027	EUR	346,000	334,080	0.03
Banijay SAS, Reg. S 6.5% 01/03/2026	EUR	300,000	300,817	0.02				21,172,902	1.63
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 08/06/2026	EUR	100,000	94,752	0.01	<i>Gabon</i>				
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 17/01/2030	EUR	100,000	84,913	0.01	Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	200,000	172,179	0.01
BNP Paribas SA, FRN, 144A 7.75% Perpetual	USD	1,686,000	1,592,713	0.12				172,179	0.01
BNP Paribas SA, FRN, 144A 9.25% Perpetual	USD	763,000	758,480	0.06	<i>Germany</i>				
					Adler Pelzer Holding GmbH, Reg. S 9.5% 01/04/2027	EUR	337,000	336,069	0.03
					Allianz SE, Reg. S, FRN 5.824% 25/07/2053	EUR	100,000	109,924	0.01
					Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	91,009	0.01
					Bayer AG, Reg. S, FRN 4.5% 25/03/2082	EUR	500,000	482,470	0.04
					Bayer AG, Reg. S, FRN 6.625% 25/09/2083	EUR	300,000	304,072	0.02
					Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	700,000	670,880	0.05

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Commerzbank AG, Reg. S, FRN 5.25% 25/03/2029	EUR	200,000	208,459	0.02	CRH SMW Finance DAC, Reg. S 4% 11/07/2031	EUR	100,000	101,686	0.01
Commerzbank AG, Reg. S, FRN 5.125% 18/01/2030	EUR	100,000	104,160	0.01	CRH SMW Finance DAC, Reg. S 4.25% 11/07/2035	EUR	100,000	102,378	0.01
CT Investment GmbH, Reg. S 6.375% 15/04/2030	EUR	291,000	296,836	0.02	eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	498,000	485,902	0.04
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	200,000	176,282	0.01	eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	300,000	283,394	0.02
Deutsche Lufthansa AG, Reg. S 2.875% 11/02/2025	EUR	200,000	198,751	0.01	Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	300,000	273,542	0.02
Evonik Industries AG, Reg. S, FRN 1.375% 02/09/2081	EUR	200,000	184,482	0.01	Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	1,404,000	1,259,490	0.09
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	657,172	648,136	0.05	Zurich Insurance Co. Ltd., Reg. S 1.5% 15/12/2028	EUR	100,000	92,971	0.00
IHO Verwaltungs GmbH, Reg. S 3.875% 15/05/2027	EUR	400,000	393,455	0.03				3,919,632	0.30
IHO Verwaltungs GmbH, Reg. S 8.75% 15/05/2028	EUR	285,552	305,840	0.02	<i>Israel</i>				
INEOS Styrolution Ludwigshafen GmbH, Reg. S 2.25% 16/01/2027	EUR	398,000	374,089	0.03	Leviathan Bond Ltd., Reg. S, 144A 6.5% 30/06/2027	USD	155,000	136,367	0.01
Nidda Healthcare Holding GmbH, Reg. S 7.5% 21/08/2026	EUR	1,367,000	1,412,514	0.11				136,367	0.01
ProGroup AG, Reg. S 5.125% 15/04/2029	EUR	130,000	130,586	0.01	<i>Italy</i>				
Schaeffler AG, Reg. S 3.375% 12/10/2028	EUR	500,000	485,244	0.04	Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	191,000	176,398	0.01
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	795,674	796,762	0.06	Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	250,000	225,795	0.02
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	377,000	364,175	0.03	Eni SpA, Reg. S 0.625% 23/01/2030	EUR	150,000	128,650	0.01
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	177,280	179,824	0.01	Guala Closures SpA, Reg. S 3.25% 15/06/2028	EUR	643,000	592,240	0.05
TUI Cruises GmbH, Reg. S 6.25% 15/04/2029	EUR	200,000	204,958	0.02	Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	750,000	724,189	0.06
Volkswagen Leasing GmbH, Reg. S 4.625% 25/03/2029	EUR	31,000	32,057	0.00	Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	100,000	105,652	0.01
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	300,000	257,347	0.02	Intesa Sanpaolo SpA, Reg. S 5.125% 29/08/2031	EUR	100,000	107,435	0.01
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	100,000	86,199	0.01	Lottomatica SpA, Reg. S 7.125% 01/06/2028	EUR	413,000	436,706	0.03
Vonovia SE, Reg. S 2.25% 07/04/2030	EUR	200,000	182,541	0.01	Mundys SpA, Reg. S 1.875% 13/07/2027	EUR	100,000	93,361	0.01
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	100,000	98,707	0.01	Mundys SpA, Reg. S 1.875% 12/02/2028	EUR	826,000	758,942	0.06
ZF Finance GmbH, Reg. S 5.75% 03/08/2026	EUR	200,000	205,369	0.02	Neopharmed Gentili SpA, Reg. S 7.125% 08/04/2030	EUR	355,000	363,951	0.03
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	500,000	460,455	0.04	Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	406,000	387,884	0.03
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	600,000	582,000	0.04	Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	525,000	162,949	0.01
			10,363,652	0.80	Shiba Bidco SpA, Reg. S 4.5% 31/10/2028	EUR	698,000	679,224	0.05
					Snam SpA, Reg. S 0.75% 17/06/2030	EUR	200,000	168,937	0.01
					TeamSystem SpA, Reg. S 3.5% 15/02/2028	EUR	173,000	165,010	0.01
<i>Ghana</i>					Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	500,000	493,588	0.04
Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	250,000	122,454	0.01	Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	730,000	682,594	0.05
Ghana Government Bond, Reg. S 7.875% 26/03/2027	USD	400,000	191,441	0.02	Telecom Italia SpA, Reg. S 1.625% 18/01/2029	EUR	300,000	263,058	0.02
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	400,000	191,131	0.01	UniCredit SpA, Reg. S, FRN 4.45% 16/02/2029	EUR	150,000	152,426	0.01
			505,026	0.04	UniCredit SpA, Reg. S, FRN 3.875% Perpetual	EUR	350,000	315,271	0.02
<i>Gibraltar</i>								7,184,260	0.55
888 Acquisitions Ltd., Reg. S 7.558% 15/07/2027	EUR	320,000	320,324	0.03	<i>Ivory Coast</i>				
			320,324	0.03	Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	200,000	180,782	0.01
<i>Honduras</i>					Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	400,000	332,600	0.03
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	150,000	134,359	0.01	Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	400,000	335,466	0.03
			134,359	0.01				848,848	0.07
<i>Iraq</i>					<i>Japan</i>				
Iraq Government Bond, Reg. S 5.8% 15/01/2028	USD	265,000	232,379	0.02	Mitsubishi UFJ Financial Group, Inc., FRN 2.341% 19/01/2028	USD	1,465,000	1,274,807	0.10
			232,379	0.02	Mitsubishi UFJ Financial Group, Inc., FRN 4.08% 19/04/2028	USD	1,030,000	934,338	0.07
<i>Ireland</i>					Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	1,430,000	1,237,142	0.09
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	103,164	0.01	Sumitomo Mitsui Financial Group, Inc. 1.902% 17/09/2028	USD	2,100,000	1,726,650	0.13
Bank of Ireland Group plc, FRN, 144A 2.029% 30/09/2027	USD	1,175,000	1,011,620	0.08	Sumitomo Mitsui Financial Group, Inc. 2.13% 08/07/2030	USD	585,000	459,004	0.03
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	100,000	99,388	0.01	Sumitomo Mitsui Financial Group, Inc., Reg. S 0.632% 23/10/2029	EUR	100,000	86,084	0.01
Bank of Ireland Group plc, Reg. S, FRN 5% 04/07/2031	EUR	100,000	106,097	0.01					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029	EUR	100,000	88,592	0.01	SELP Finance SARL, REIT, Reg. S 0.875% 27/05/2029	EUR	100,000	86,038	0.01
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	100,000	76,491	0.01	Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	411,000	407,350	0.03
			5,883,108	0.45	Telecom Italia Capital SA, 144A 6.375% 15/11/2033	USD	368,000	336,744	0.03
<i>Jersey</i>					Telecom Italia Finance SA 7.75% 24/01/2033	EUR	530,000	626,215	0.05
Adjient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	64,115	64,036	0.01	Telenet Finance Luxembourg Notes SARL, Reg. S 3.5% 01/03/2028	EUR	200,000	192,763	0.01
Avis Budget Finance plc, Reg. S 7% 28/02/2029	EUR	224,000	220,785	0.02	Traton Finance Luxembourg SA, Reg. S 4.5% 23/11/2026	EUR	100,000	101,417	0.01
Avis Budget Finance plc, Reg. S 7.25% 31/07/2030	EUR	453,000	446,955	0.03				6,615,717	0.51
CPIUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	170,000	187,947	0.01	<i>Marshall Islands</i>				
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	200,000	169,882	0.01	Danaos Corp., 144A 8.5% 01/03/2028	USD	160,000	154,214	0.01
			1,089,605	0.08				154,214	0.01
<i>Jordan</i>					<i>Mauritius</i>				
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	200,000	168,902	0.01	Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	173,500	148,701	0.01
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	200,000	178,480	0.02				148,701	0.01
			347,382	0.03	<i>Mexico</i>				
<i>Kenya</i>					Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	200,000	153,172	0.01
Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	219,000	196,899	0.02				153,172	0.01
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	200,000	163,027	0.01	<i>Mongolia</i>				
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	250,000	175,278	0.01	Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	200,000	157,858	0.01
			535,204	0.04				157,858	0.01
<i>Lebanon</i>					<i>Morocco</i>				
Lebanon Government Bond, Reg. S 6.85% 23/03/2027§	USD	402,000	26,229	0.00	OCP SA, Reg. S 3.75% 23/06/2031	USD	200,000	161,985	0.01
Lebanon Government Bond, Reg. S 6.65% 03/11/2028§	USD	706,000	46,159	0.01	OCP SA, Reg. S 6.875% 25/04/2044	USD	200,000	181,161	0.02
			72,388	0.01	OCP SA, Reg. S 5.125% 23/06/2051	USD	200,000	141,856	0.01
								485,002	0.04
<i>Luxembourg</i>					<i>Mozambique</i>				
Altice Financing SA, Reg. S 3% 15/01/2028	EUR	100,000	77,695	0.01	Mozambique Government Bond, STEP, Reg. S 9% 15/09/2031	USD	200,000	155,094	0.01
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	600,000	367,050	0.03				155,094	0.01
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	370,000	129,621	0.01	<i>Netherlands</i>				
Altice France Holding SA, Reg. S 4% 15/02/2028	EUR	100,000	29,600	0.00	Abertis Infraestructuras Finance BV, Reg. S, FRN 2.625% Perpetual	EUR	400,000	375,450	0.03
ARD Finance SA, Reg. S 5% 30/06/2027	EUR	309,209	70,345	0.00	Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	800,000	780,024	0.06
Birkenstock Financing SARL, Reg. S 5.25% 30/04/2029	EUR	547,000	554,064	0.04	ABN AMRO Bank NV, Reg. S, FRN 5.125% 22/02/2033	EUR	200,000	204,430	0.02
Cirsa Finance International Sarl, Reg. S 6.5% 15/03/2029	EUR	127,000	131,133	0.01	ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	800,000	781,062	0.06
DH Europe Finance II SARL 3.25% 15/11/2039	USD	845,000	632,929	0.05	AerCap Holdings NV, FRN 5.875% 10/10/2079	USD	653,000	608,062	0.05
Heidelberg Materials Finance Luxembourg SA, Reg. S 4.875% 21/11/2033	EUR	152,000	161,614	0.01	American Medical Systems Europe BV 3.5% 08/03/2032	EUR	100,000	98,876	0.01
Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	333,000	259,170	0.02	Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	200,000	176,933	0.01
Lune Holdings SARL, Reg. S 5.625% 15/11/2028	EUR	350,000	301,000	0.02	Cooperatieve Rabobank UA, Reg. S, FRN 0.875% 05/05/2028	EUR	200,000	185,621	0.01
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	500,000	487,858	0.04	Cooperatieve Rabobank UA, Reg. S, FRN 4.375% Perpetual	EUR	600,000	571,125	0.04
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	200,000	188,681	0.01	Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2029	EUR	100,000	101,810	0.01
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	100,000	73,657	0.00	Dufry One BV, Reg. S 2% 15/02/2027	EUR	400,000	376,600	0.03
Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	123,000	127,962	0.01	EDP Finance BV, Reg. S 2% 22/04/2025	EUR	100,000	98,688	0.01
PLT VII Finance SARL, Reg. S 4.625% 05/01/2026	EUR	740,000	740,278	0.06	EDP Finance BV, Reg. S 0.375% 16/09/2026	EUR	150,000	140,075	0.01
Rossini SARL, Reg. S 6.75% 30/10/2025	EUR	250,000	250,795	0.02	EnBW International Finance BV, Reg. S 4% 24/01/2035	EUR	109,000	110,082	0.01
Segro Capital Sarl, REIT, Reg. S 1.875% 23/03/2030	EUR	100,000	90,649	0.01	Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	100,000	74,954	0.01
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	96,785	0.01	Enel Finance International NV, STEP, Reg. S 0.25% 17/06/2027	EUR	250,000	227,441	0.02
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	100,000	94,304	0.01	Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	508,000	468,047	0.04
					Ferrovial SE, Reg. S 4.375% 13/09/2030	EUR	200,000	205,354	0.02
					ING Groep NV, FRN 5.75% Perpetual	USD	1,482,000	1,332,323	0.10

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	100,000	99,311	0.01	<i>Oman</i>				
ING Groep NV, Reg. S, FRN 8% Perpetual	USD	200,000	190,901	0.01	Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	400,000	382,415	0.03
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	157,660	141,124	0.01	Oman Government Bond, Reg. S 7% 25/01/2051	USD	300,000	296,183	0.02
Novo Nordisk Finance Netherlands BV, Reg. S 3.375% 21/05/2034	EUR	100,000	100,111	0.01				678,598	0.05
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	293,000	303,299	0.02	<i>Pakistan</i>				
OI European Group BV, Reg. S 5.25% 01/06/2029	EUR	203,000	204,112	0.01	Pakistan Government Bond, Reg. S 8.25% 30/09/2025	USD	200,000	178,444	0.02
Petrobras Global Finance BV 6.85% 05/06/2115	USD	146,000	121,420	0.01	Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	270,000	219,070	0.02
Q-Park Holding I BV, Reg. S 5.125% 01/03/2029	EUR	264,000	265,204	0.02	Pakistan Government Bond, Reg. S 7.375% 08/04/2031	USD	228,000	168,344	0.01
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	100,000	95,234	0.01	Pakistan Government Bond, Reg. S 8.875% 08/04/2051	USD	220,000	155,137	0.01
RELX Finance BV, Reg. S 0.5% 10/03/2028	EUR	100,000	90,310	0.01				720,995	0.06
RELX Finance BV, Reg. S 3.75% 12/06/2031	EUR	100,000	101,680	0.01	<i>Paraguay</i>				
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	225,000	221,287	0.02	Paraguay Government Bond, Reg. S 7.9% 09/02/2031	PYG	2,450,000,000	315,898	0.03
Sunrise HoldCo IV BV, Reg. S 3.875% 15/06/2029	EUR	450,000	429,210	0.03	Paraguay Government Bond, Reg. S 6.1% 11/08/2044	USD	213,000	192,786	0.02
Telefonica Europe BV, Reg. S, FRN 2.88% Perpetual	EUR	500,000	468,322	0.04	Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	200,000	168,431	0.01
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	1,400,000	1,383,459	0.11	Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	210,000	171,950	0.01
Telefonica Europe BV, Reg. S, FRN 5.752% Perpetual	EUR	200,000	205,038	0.02				849,065	0.07
Telefonica Europe BV, Reg. S, FRN 6.135% Perpetual	EUR	500,000	524,865	0.04	<i>Peru</i>				
Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	EUR	100,000	81,594	0.01	Petroleos del Peru SA, 144A 4.75% 19/06/2032	USD	200,000	140,330	0.01
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	545,000	551,472	0.04	Petroleos del Peru SA, Reg. S 5.625% 19/06/2047	USD	200,000	120,096	0.01
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	400,000	365,832	0.03				260,426	0.02
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	592,000	580,656	0.04	<i>Portugal</i>				
Upfield BV, Reg. S 6.875% 02/07/2029	EUR	275,000	274,257	0.02	Banco Comercial Portugues SA, Reg. S, FRN 5.625% 02/10/2026	EUR	100,000	101,950	0.01
Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026	EUR	100,000	100,423	0.01	EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	200,000	199,000	0.01
Volkswagen International Finance NV, Reg. S 3.75% 28/09/2027	EUR	300,000	301,425	0.02	EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	900,000	876,843	0.07
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	200,000	159,481	0.01	EDP - Energias de Portugal SA, Reg. S, FRN 1.875% 02/08/2081	EUR	300,000	285,038	0.02
WPC Eurobond BV, REIT 1.35% 15/04/2028	EUR	200,000	181,733	0.01	EDP - Energias de Portugal SA, Reg. S, FRN 5.943% 23/04/2083	EUR	200,000	208,628	0.02
Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042	USD	201,000	189,832	0.01				1,671,459	0.13
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	600,000	563,775	0.04	<i>Senegal</i>				
ZF Europe Finance BV, Reg. S 6.125% 13/03/2029	EUR	100,000	105,912	0.01	Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	400,000	315,176	0.02
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	1,081,000	912,894	0.07	Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	107,000	78,254	0.01
Ziggo BV, Reg. S 2.875% 15/01/2030	EUR	200,000	175,568	0.01				393,430	0.03
			16,406,698	1.27					
<i>Nigeria</i>					<i>South Africa</i>				
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	544,000	471,411	0.04	South Africa Government Bond 4.3% 12/10/2028	USD	450,000	387,046	0.03
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	200,000	176,034	0.01	South Africa Government Bond 8.875% 28/02/2035	ZAR	6,550,000	284,102	0.02
Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	400,000	323,854	0.03	South Africa Government Bond 6.25% 08/03/2041	USD	350,000	280,708	0.02
Nigeria Government Bond, Reg. S 7.625% 28/11/2047	USD	400,000	271,992	0.02	South Africa Government Bond 5.75% 30/09/2049	USD	400,000	283,673	0.02
			1,243,291	0.10	South Africa Government Bond 7.3% 20/04/2052	USD	200,000	169,839	0.01
					Transnet SOC Ltd., Reg. S 8.25% 06/02/2028	USD	200,000	186,448	0.02
<i>North Macedonia</i>								1,591,816	0.12
North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	240,000	236,931	0.02					
			236,931	0.02	<i>Spain</i>				
<i>Norway</i>					Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	USD	2,200,000	2,068,725	0.16
DNB Bank ASA, Reg. S, FRN 0.375% 18/01/2028	EUR	150,000	138,597	0.01	Banco Bilbao Vizcaya Argentaria SA, FRN 9.375% Perpetual	USD	556,000	555,537	0.04
			138,597	0.01	Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	1,200,000	1,196,250	0.09
					Banco Santander SA, FRN 5.552% 14/03/2028	USD	1,400,000	1,308,842	0.10
					Banco Santander SA, FRN 4.75% Perpetual	USD	600,000	502,755	0.04

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Banco Santander SA, FRN 9.625% Perpetual	USD	600,000	602,428	0.05	UBS Group AG, Reg. S, FRN 5.125% Perpetual	USD	362,000	322,777	0.02
Banco Santander SA, FRN 9.625% Perpetual	USD	600,000	623,698	0.05	UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	529,000	491,196	0.04
Banco Santander SA, Reg. S, FRN 0.5% 24/03/2027	EUR	200,000	189,340	0.01				1,222,107	0.09
Banco Santander SA, Reg. S, FRN 7% Perpetual	EUR	200,000	201,000	0.01	Turkey				
Bankinter SA, Reg. S, FRN 1.25% 23/12/2032	EUR	100,000	90,908	0.01	Istanbul Metropolitan Municipality, Reg. S 10.5% 06/12/2028	USD	200,000	201,351	0.02
CaixaBank SA, Reg. S, FRN 6.25% 23/02/2033	EUR	200,000	210,852	0.02	Turkiye Government Bond 9.875% 15/01/2028	USD	200,000	205,617	0.02
Cellnex Finance Co. SA, Reg. S 2% 15/09/2032	EUR	100,000	86,159	0.01	Turkiye Government Bond 9.375% 14/03/2029	USD	300,000	305,832	0.02
eDreams ODIGEO SA, Reg. S 5.5% 15/07/2027	EUR	512,000	512,282	0.04	Turkiye Government Bond 5.25% 13/03/2030	USD	250,000	214,787	0.02
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	524,000	470,617	0.04	Turkiye Government Bond 9.125% 13/07/2030	USD	250,000	255,445	0.02
Grifols SA, Reg. S 3.875% 15/10/2028	EUR	445,000	366,304	0.03	Turkiye Government Bond 9.375% 19/01/2033	USD	341,000	357,270	0.03
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	100,000	94,515	0.01	Turkiye Government Bond 26.2% 05/10/2033	TRY	28,051,517	783,337	0.06
Grupo Antolin-Irausa SA, Reg. S 3.5% 30/04/2028	EUR	400,000	308,327	0.02	Turkiye Government Bond 6% 14/01/2041	USD	200,000	155,729	0.01
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 0.75% 22/06/2029	EUR	100,000	87,053	0.01	Turkiye Government Bond 4.875% 16/04/2043	USD	200,000	133,080	0.01
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	700,000	694,250	0.05	Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9.375% 31/01/2026	USD	200,000	193,841	0.01
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	462,000	449,838	0.03	Ziraat Katilim Varlik Kiralama A/S, Reg. S 9.375% 12/11/2026	USD	200,000	197,448	0.01
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	1,256,000	1,227,049	0.09				3,003,737	0.23
Lorca Telecom Bondco SA, Reg. S 5.75% 30/04/2029	EUR	270,000	277,087	0.02					
			12,123,816	0.93	<i>United Kingdom</i>				
<i>Sri Lanka</i>					AstraZeneca plc, Reg. S 1.25% 12/05/2028	EUR	200,000	185,855	0.01
Sri Lanka Government Bond, Reg. S 6.125% 03/06/2025	USD	539,000	297,170	0.02	Barclays plc, FRN 5.69% 12/03/2030	USD	800,000	751,865	0.06
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	311,000	171,338	0.02	Barclays plc, FRN 8% Perpetual	USD	535,000	508,583	0.04
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	500,000	275,289	0.02	Barclays plc, Reg. S, FRN 4.506% 31/01/2033	EUR	100,000	102,232	0.01
			743,797	0.06	BG Energy Capital plc, Reg. S 2.25% 21/11/2029	EUR	175,000	164,917	0.01
<i>Supranational</i>					BP Capital Markets plc, FRN 6.45% Perpetual	USD	320,000	307,391	0.02
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	755,000	439,073	0.03	BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	100,000	96,841	0.01
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	620,000	516,549	0.04	BP Capital Markets plc, Reg. S 1.231% 08/05/2031	EUR	100,000	85,617	0.01
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	300,000	203,983	0.02	BP Capital Markets plc, Reg. S 1.104% 15/11/2034	EUR	100,000	77,457	0.01
Paysafe Finance plc, Reg. S 3% 15/06/2029	EUR	216,000	200,070	0.02	BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,110,000	1,065,700	0.08
			1,359,675	0.11	BP Capital Markets plc, Reg. S, FRN 4.25% Perpetual	GBP	500,000	561,974	0.04
<i>Suriname</i>					Brambles Finance plc, Reg. S 1.5% 04/10/2027	EUR	100,000	94,467	0.01
Suriname Government International Bond, Reg. S 7.95% 15/07/2033	USD	200,000	174,775	0.01	BUPA Finance plc, Reg. S 5% 12/10/2030	EUR	100,000	105,127	0.01
			174,775	0.01	Cadent Finance plc, Reg. S 0.75% 11/03/2032	EUR	100,000	79,927	0.01
<i>Sweden</i>					EC Finance plc, Reg. S 3% 15/10/2026	EUR	600,000	582,135	0.04
Svenska Handelsbanken AB, Reg. S, FRN 4.75% Perpetual	USD	400,000	322,037	0.02	HSBC Holdings plc, FRN 5.733% 17/05/2032	USD	1,595,000	1,502,406	0.12
Vattenfall AB, Reg. S 3.75% 18/10/2026	EUR	100,000	100,623	0.01	HSBC Holdings plc, FRN 4.6% Perpetual	USD	396,000	317,862	0.02
Verisure Holding AB, Reg. S 3.875% 15/07/2026	EUR	300,000	296,861	0.02	HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	200,000	212,397	0.02
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	900,000	866,250	0.07	Iceland Bondco plc, Reg. S 10.875% 15/12/2027	GBP	101,000	124,524	0.01
Verisure Holding AB, Reg. S 5.5% 15/05/2030	EUR	234,000	238,180	0.02	Iceland Bondco plc, Reg. S 4.375% 15/05/2028	GBP	199,000	197,671	0.01
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	491,000	480,577	0.04	INEOS Finance plc, 144A 6.75% 15/05/2028	USD	200,000	187,388	0.01
Volvo Car AB, Reg. S 2% 24/01/2025	EUR	630,000	621,337	0.05	INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	400,000	414,025	0.03
			2,925,865	0.23	INEOS Finance plc, Reg. S 6.375% 15/04/2029	EUR	303,000	312,469	0.02
<i>Switzerland</i>					INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	574,000	560,303	0.04
UBS AG, Reg. S 1.5% 10/04/2026	EUR	100,000	96,396	0.01	INEOS Quattro Finance 2 plc, Reg. S 8.5% 15/03/2029	EUR	166,000	176,048	0.01
UBS AG, Reg. S 5.5% 20/08/2026	EUR	100,000	103,939	0.01	International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	860,000	810,138	0.06
UBS Group AG, Reg. S, FRN 1% 24/06/2027	EUR	100,000	94,644	0.00	Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027	USD	202,000	179,505	0.01
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	100,000	113,155	0.01	Jaguar Land Rover Automotive plc, 144A 5.5% 15/07/2029	USD	850,000	763,900	0.06
					Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	450,000	450,735	0.03

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Jaguar Land Rover Automotive plc, Reg. S 6.875% 15/11/2026	EUR	167,000	176,082	0.01	American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	530,000	495,590	0.04
Lloyds Banking Group plc, FRN 6.75% Perpetual	USD	1,057,000	984,598	0.08	American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	318,000	272,906	0.02
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.01	American International Group, Inc. 1.875% 21/06/2027	EUR	100,000	95,280	0.01
Motability Operations Group plc, Reg. S 3.875% 24/01/2034	EUR	100,000	99,108	0.01	American International Group, Inc. 6.25% 15/03/2087	USD	190,000	167,110	0.01
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	100,000	87,224	0.01	American Tower Corp., REIT 1.45% 15/09/2026	USD	1,194,000	1,025,537	0.08
National Grid plc, Reg. S 0.553% 18/09/2029	EUR	200,000	170,553	0.01	American Tower Corp., REIT 1.5% 31/01/2028	USD	2,083,000	1,712,403	0.13
National Grid plc, Reg. S 4.275% 16/01/2035	EUR	100,000	101,882	0.01	American Tower Corp., REIT 2.1% 15/06/2030	USD	2,169,000	1,706,800	0.13
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	95,993	0.01	AmeriGas Partners LP 5.5% 20/05/2025	USD	633,000	590,747	0.05
Nationwide Building Society, Reg. S, FRN 4.375% 16/04/2034	EUR	100,000	100,025	0.01	AmeriGas Partners LP 5.875% 20/08/2026	USD	328,000	296,761	0.02
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	580,000	645,147	0.05	AmeriGas Partners LP 5.75% 20/05/2027	USD	58,000	51,123	0.00
NatWest Group plc, FRN 5.583% 01/03/2028	USD	400,000	374,939	0.03	Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	1,490,000	1,299,412	0.10
NatWest Group plc, FRN 5.778% 01/03/2035	USD	390,000	368,923	0.03	Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	1,490,000	1,281,559	0.10
NatWest Group plc, FRN 6% Perpetual	USD	1,149,000	1,054,857	0.08	Apple, Inc. 1.375% 24/05/2029	EUR	200,000	185,646	0.01
NatWest Group plc, FRN 8.125% Perpetual	USD	320,000	303,048	0.02	AT&T, Inc. 2.6% 17/12/2029	EUR	200,000	190,453	0.01
NatWest Group plc, Reg. S 0.78% 26/02/2030	EUR	100,000	87,122	0.01	AT&T, Inc. 3.95% 30/04/2031	EUR	100,000	101,692	0.01
NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034	EUR	100,000	104,685	0.01	AT&T, Inc. 5.4% 15/02/2034	USD	1,900,000	1,788,344	0.14
NatWest Markets plc, 144A 5.41% 17/05/2029	USD	1,350,000	1,269,770	0.10	ATI, Inc. 5.875% 01/12/2027	USD	80,000	73,905	0.01
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	630,000	582,415	0.04	ATI, Inc. 4.875% 01/10/2029	USD	167,000	146,672	0.01
Pinnacle Bidco plc, Reg. S 8.25% 11/10/2028	EUR	356,000	378,439	0.03	ATI, Inc. 7.25% 15/08/2030	USD	218,000	210,679	0.02
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	351,000	408,178	0.03	ATI, Inc. 5.125% 01/10/2031	USD	125,000	108,188	0.01
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	603,000	673,824	0.05	Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	498,000	486,162	0.04
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	1,858,000	1,653,961	0.13	B&G Foods, Inc. 5.25% 01/04/2025	USD	227,000	211,540	0.02
SSE plc, Reg. S 1.75% 16/04/2030	EUR	100,000	90,606	0.01	Ball Corp. 1.5% 15/03/2027	EUR	400,000	374,554	0.03
Standard Chartered plc, FRN, 144A 3.971% 30/03/2026	USD	1,405,000	1,295,122	0.10	Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	100,000	90,969	0.01
Standard Chartered plc, FRN, 144A 6.17% 09/01/2027	USD	1,662,000	1,565,436	0.12	Bank of America Corp., Reg. S, FRN 0.58% 08/08/2029	EUR	200,000	177,812	0.01
Standard Chartered plc, FRN, 144A 7.75% Perpetual	USD	575,000	544,713	0.04	Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	100,000	84,043	0.01
Thames Water Utilities Finance plc, Reg. S 4.375% 18/01/2031	EUR	100,000	86,215	0.01	Bath & Body Works, Inc. 6.95% 01/03/2033	USD	318,000	289,952	0.02
Thames Water Utilities Finance plc, Reg. S 1.25% 31/01/2032	EUR	100,000	72,363	0.01	Bath & Body Works, Inc. 6.875% 01/11/2035	USD	11,000	10,400	0.00
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	525,000	487,567	0.04	Bath & Body Works, Inc. 6.75% 01/07/2036	USD	200,000	186,473	0.01
UK Treasury, Reg. S 4.25% 07/12/2046	GBP	489,000	550,068	0.04	Baxter International, Inc. 1.3% 15/05/2029	EUR	300,000	270,039	0.02
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	200,000	170,748	0.01	Becton Dickinson & Co. 2.823% 20/05/2030	USD	3,549,000	2,947,375	0.23
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	600,000	529,500	0.04	Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	760,000	738,605	0.06
Vodafone Group plc, Reg. S 1.625% 24/11/2030	EUR	100,000	89,392	0.01	Booking Holdings, Inc. 3.625% 01/03/2032	EUR	100,000	100,353	0.01
Vodafone Group plc, Reg. S 6.5% 30/08/2084	EUR	200,000	215,309	0.02	Boston Scientific Corp. 0.625% 01/12/2027	EUR	100,000	91,114	0.01
Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	712,000	702,453	0.05	BP Capital Markets America, Inc. 3.633% 06/04/2030	USD	2,288,000	2,002,049	0.15
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	400,000	362,137	0.03	Carpenter Technology Corp. 6.375% 15/07/2028	USD	143,000	134,027	0.01
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	88,910	0.01	Carpenter Technology Corp. 7.625% 15/03/2030	USD	90,000	86,797	0.01
			27,652,191	2.13	Carrier Global Corp. 4.5% 29/11/2032	EUR	200,000	209,809	0.02
					Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	320,000	307,209	0.02
					Cedar Fair LP 5.375% 15/04/2027	USD	230,000	213,312	0.02
					Celanese US Holdings LLC 5.337% 19/01/2029	EUR	100,000	104,987	0.01
					Celanese US Holdings LLC, FRN 6.35% 15/11/2028	USD	1,000,000	963,579	0.07
					Cencora, Inc. 2.7% 15/03/2031	USD	2,000,000	1,605,662	0.12
					CenterPoint Energy, Inc. 4.25% 01/11/2028	USD	126,000	112,656	0.01
<i>United States of America</i>					Cigna Group (The) 4.375% 15/10/2028	USD	2,474,000	2,251,637	0.17
AbbVie, Inc. 1.25% 18/11/2031	EUR	100,000	86,460	0.01	Citigroup, Inc., Reg. S 1.25% 10/04/2029	EUR	100,000	90,175	0.01
AbbVie, Inc. 4.05% 21/11/2039	USD	2,092,000	1,715,994	0.13	Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	100,000	100,409	0.01
Aetna, Inc. 4.75% 15/03/2044	USD	1,786,000	1,427,913	0.11	Citigroup, Inc., Reg. S, FRN 4.25% 25/02/2030	EUR	100,000	99,924	0.01
Aetna, Inc. 3.875% 15/08/2047	USD	1,247,000	858,572	0.07	CoreCivic, Inc. 4.75% 15/10/2027	USD	213,000	187,207	0.01
Air Lease Corp. 5.85% 15/12/2027	USD	1,137,000	1,078,866	0.08	CoreCivic, Inc. 8.25% 15/04/2029	USD	505,000	488,326	0.04
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	296,000	225,955	0.02	Corning, Inc. 4.125% 15/05/2031	EUR	100,000	101,905	0.01
Ally Financial, Inc. 5.75% 20/11/2025	USD	721,000	670,738	0.05	Coty, Inc., Reg. S 3.875% 15/04/2026	EUR	150,000	149,363	0.01
Ameren Corp. 3.5% 15/01/2031	USD	416,000	352,632	0.03	Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	340,000	340,391	0.03
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	70,000	65,359	0.00	Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	2,162,000	1,925,509	0.15
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	563,000	525,967	0.04					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
CVS Health Corp. 2.125% 15/09/2031	USD	941,000	710,773	0.05	Genesis Energy LP 8% 15/01/2027	USD	268,000	256,182	0.02
CVS Health Corp. 4.78% 25/03/2038	USD	2,589,000	2,181,438	0.17	Genesis Energy LP 7.75% 01/02/2028	USD	527,000	497,929	0.04
Dana, Inc. 5.375% 15/11/2027	USD	85,000	77,715	0.01	Genesis Energy LP 8.25% 15/01/2029	USD	132,000	127,406	0.01
Dana, Inc. 5.625% 15/06/2028	USD	320,000	290,648	0.02	Genesis Energy LP 8.875% 15/04/2030	USD	247,000	242,814	0.02
Dell International LLC 5.25% 01/02/2028	USD	446,000	420,764	0.03	Genesis Energy LP 7.875% 15/05/2032	USD	213,000	200,933	0.02
Doc Dr LLC, REIT 3.95% 15/01/2028	USD	697,000	625,572	0.05	Global Payments, Inc. 3.2% 15/08/2029	USD	2,340,000	1,969,360	0.15
Dominion Energy, Inc. 2.25% 15/08/2031	USD	736,000	564,281	0.04	Global Payments, Inc. 4.875% 17/03/2031	EUR	200,000	207,072	0.02
Duke Energy Carolinas LLC 2.85% 15/03/2032	USD	1,204,000	972,036	0.07	Global Payments, Inc. 2.9% 15/11/2031	USD	2,579,000	2,031,589	0.16
Elanco Animal Health, Inc., STEP 6.65% 28/08/2028	USD	145,000	137,260	0.01	Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028	EUR	82,000	77,920	0.01
Elevance Health, Inc. 2.875% 15/09/2029	USD	2,809,000	2,372,798	0.18	Goldman Sachs Group, Inc. (The), Reg. S 0.875% 21/01/2030	EUR	100,000	86,172	0.01
Elevance Health, Inc. 6.1% 15/10/2052	USD	282,000	280,605	0.02	Haleon US Capital LLC 3.375% 24/03/2029	USD	1,000,000	871,414	0.07
Eli Lilly & Co. 1.125% 14/09/2051	EUR	100,000	59,433	0.00	Haleon US Capital LLC 3.625% 24/03/2032	USD	2,385,000	2,011,443	0.15
Embarq Corp. 7.995% 01/06/2036	USD	604,000	72,661	0.01	HCA, Inc. 4.125% 15/06/2029	USD	2,450,000	2,177,174	0.17
EMRLD Borrower LP, Reg. S 6.375% 15/12/2030	EUR	467,000	485,680	0.04	HCA, Inc. 2.375% 15/07/2031	USD	2,703,000	2,087,914	0.16
Encompass Health Corp. 5.75% 15/09/2025	USD	105,000	97,930	0.01	Healthpeak OP LLC, REIT 2.875% 15/01/2031	USD	201,000	163,200	0.01
Encompass Health Corp. 4.5% 01/02/2028	USD	1,413,000	1,257,789	0.10	Hillenbrand, Inc. 6.25% 15/02/2029	USD	88,000	82,718	0.01
Encompass Health Corp. 4.75% 01/02/2030	USD	80,000	70,015	0.00	Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	390,000	359,452	0.03
Encompass Health Corp. 4.625% 01/04/2031	USD	350,000	300,727	0.02	IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	500,000	466,563	0.04
Energy Transfer LP 5.75% 01/04/2025	USD	216,000	201,728	0.02	IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	587,000	554,891	0.04
EnLink Midstream LLC 5.375% 01/06/2029	USD	56,000	51,315	0.00	IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	258,000	234,196	0.02
EnLink Midstream Partners LP 4.15% 01/06/2025	USD	44,000	40,463	0.00	ITC Holdings Corp. 3.35% 15/11/2027	USD	134,000	118,376	0.01
EnLink Midstream Partners LP 4.85% 15/07/2026	USD	235,000	215,809	0.02	Kimco Realty OP LLC, REIT 2.25% 01/12/2031	USD	497,000	375,449	0.03
EnLink Midstream Partners LP 5.6% 01/04/2044	USD	36,000	30,241	0.00	Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	100,000	95,944	0.01
Entergy Louisiana LLC 3.25% 01/04/2028	USD	1,839,000	1,613,850	0.12	Kroger Co. (The) 1.7% 15/01/2031	USD	3,640,000	2,755,306	0.21
Entergy Texas, Inc. 1.75% 15/03/2031	USD	3,406,000	2,584,256	0.20	Lear Corp. 2.6% 15/01/2032	USD	282,000	217,789	0.02
EQM Midstream Partners LP 4.125% 01/12/2026	USD	712,000	641,263	0.05	Lowe's Cos., Inc. 1.7% 15/09/2028	USD	898,000	736,192	0.06
EQM Midstream Partners LP 5.5% 15/07/2028	USD	69,000	63,513	0.00	Lowe's Cos., Inc. 2.625% 01/04/2031	USD	1,696,000	1,362,434	0.10
EQT Corp., STEP 7% 01/02/2030	USD	105,000	104,396	0.01	Lowe's Cos., Inc. 3.75% 01/04/2032	USD	630,000	538,330	0.04
Exxon Mobil Corp. 2.995% 16/08/2039	USD	1,729,000	1,243,741	0.10	Lumen Technologies, Inc. 6.875% 15/01/2028	USD	36,000	14,072	0.00
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	100,000	94,465	0.01	McDonald's Corp., Reg. S 0.25% 04/10/2028	EUR	100,000	87,888	0.01
Fiserv, Inc. 3.5% 01/07/2029	USD	2,436,000	2,115,651	0.16	McDonald's Corp., Reg. S 1.5% 28/11/2029	EUR	100,000	90,600	0.01
Ford Motor Co. 3.25% 12/02/2032	USD	1,300,000	1,010,549	0.08	Mellon Capital IV, FRN 6.17% Perpetual	USD	290,000	238,889	0.02
Ford Motor Credit Co. LLC 1.744% 19/07/2024	EUR	150,000	149,837	0.01	MetLife, Inc. 5% 15/07/2052	USD	353,000	305,046	0.02
Ford Motor Credit Co. LLC 4.687% 09/06/2025	USD	865,000	799,582	0.06	MGM Resorts International 5.75% 15/06/2025	USD	1,230,000	1,148,079	0.09
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	1,235,000	1,146,174	0.09	MGM Resorts International 4.625% 01/09/2026	USD	1,211,000	1,104,383	0.08
Ford Motor Credit Co. LLC 4.134% 04/08/2025	USD	265,000	243,164	0.02	MGM Resorts International 5.5% 15/04/2027	USD	41,000	37,796	0.00
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	726,000	657,232	0.05	MGM Resorts International 6.5% 15/04/2032	USD	296,000	275,535	0.02
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	200,000	190,218	0.01	Morgan Stanley, FRN 0.495% 26/10/2029	EUR	100,000	87,531	0.01
Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	247,000	235,553	0.02	Morgan Stanley, FRN 3.79% 21/03/2030	EUR	100,000	100,279	0.01
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	1,070,000	974,757	0.07	Morgan Stanley, FRN 0.497% 07/02/2031	EUR	100,000	83,518	0.01
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	200,000	175,767	0.01	MPLX LP 2.65% 15/08/2030	USD	1,614,000	1,307,830	0.10
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	205,000	184,967	0.01	MPLX LP 4.5% 15/04/2038	USD	420,000	345,849	0.03
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	520,000	463,008	0.04	Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	413,000	366,089	0.03
Ford Motor Credit Co. LLC 2.9% 16/02/2028	USD	200,000	169,605	0.01	Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	100,000	101,484	0.01
Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	285,000	275,270	0.02	Netflix, Inc., Reg. S, FRN 3.625% 15/06/2030	EUR	100,000	100,058	0.01
Ford Motor Credit Co. LLC 7.2% 10/06/2030	USD	200,000	197,384	0.01	New York Life Global Funding, Reg. S 3.625% 09/01/2030	EUR	100,000	101,677	0.01
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	442,000	370,738	0.03	NiSource, Inc. 2.95% 01/09/2029	USD	697,000	587,907	0.04
Freeport-McMoRan, Inc. 5.45% 15/03/2043	USD	230,000	205,454	0.02	NiSource, Inc. 1.7% 15/02/2031	USD	2,254,000	1,687,548	0.13
General Electric Co., Reg. S 4.125% 19/09/2035	EUR	191,000	195,075	0.01	Nordstrom, Inc. 4.375% 01/04/2030	USD	37,000	31,565	0.00
General Motors Financial Co., Inc. 4.3% 06/04/2029	USD	1,070,000	953,257	0.07	NRG Energy, Inc. 6.625% 15/01/2027	USD	162,000	151,304	0.01
General Motors Financial Co., Inc. 2.35% 08/01/2031	USD	807,000	622,681	0.05	NRG Energy, Inc. 5.75% 15/01/2028	USD	361,000	334,926	0.03
					NuStar Logistics LP 5.75% 01/10/2025	USD	177,000	164,501	0.01
					NuStar Logistics LP 6% 01/06/2026	USD	267,000	248,584	0.02
					NuStar Logistics LP 5.625% 28/04/2027	USD	335,000	309,948	0.02
					NuStar Logistics LP 6.375% 01/10/2030	USD	207,000	196,906	0.01
					Occidental Petroleum Corp. 5.875% 01/09/2025	USD	297,000	277,896	0.02

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Olympus Water US Holding Corp., Reg. S 9.625% 15/11/2028	EUR	160,000	171,910	0.01	UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	350,000	345,413	0.03
OneMain Finance Corp. 3.5% 15/01/2027	USD	420,000	367,935	0.03	US Treasury 4.125% 31/01/2025	USD	13,055,800	12,119,659	0.93
OneMain Finance Corp. 6.625% 15/01/2028	USD	560,000	525,881	0.04	US Treasury 6.125% 15/08/2029	USD	1,279,400	1,297,443	0.10
OneMain Finance Corp. 4% 15/09/2030	USD	75,000	60,186	0.00	US Treasury 6.25% 15/05/2030	USD	1,314,300	1,354,140	0.10
Oracle Corp. 2.875% 25/03/2031	USD	2,102,000	1,707,630	0.13	US Treasury 5.375% 15/02/2031	USD	1,627,400	1,626,941	0.13
Oracle Corp. 3.8% 15/11/2037	USD	1,337,000	1,040,174	0.08	US Treasury 4.5% 15/02/2036	USD	1,370,900	1,318,512	0.10
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	368,000	346,708	0.03	US Treasury 4.25% 15/05/2039	USD	1,392,400	1,289,220	0.10
Pacific Gas and Electric Co. 5.8% 15/05/2034	USD	1,900,000	1,778,381	0.14	US Treasury 3.625% 15/08/2043	USD	1,509,500	1,245,263	0.10
PBF Holding Co. LLC 6% 15/02/2028	USD	214,000	195,346	0.01	US Treasury 2.5% 15/05/2046	USD	2,253,400	1,506,793	0.12
PG&E Corp. 5% 01/07/2028	USD	1,003,000	904,884	0.07	US Treasury 2.25% 15/08/2046	USD	1,959,800	1,243,643	0.10
PG&E Corp. 5.25% 01/07/2030	USD	49,000	43,906	0.00	US Treasury 3% 15/02/2048	USD	2,406,700	1,741,934	0.13
PPL Capital Funding, Inc., FRN 8.261% 30/03/2067	USD	1,257,000	1,167,007	0.09	Verizon Communications, Inc. 2.625% 01/12/2031	EUR	100,000	94,132	0.01
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	200,000	185,226	0.01	Warnermedia Holdings, Inc. 4.302% 17/01/2030	EUR	100,000	100,322	0.01
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	100,400	0.01	WEC Energy Group, Inc. 1.8% 15/10/2030	USD	1,786,000	1,367,342	0.11
Prologis LP, REIT 2.125% 15/10/2050	USD	1,592,000	801,086	0.06	Welltower OP LLC, REIT 2.75% 15/01/2031	USD	822,000	666,599	0.05
Range Resources Corp. 4.875% 15/05/2025	USD	400,000	371,518	0.03	Westlake Corp. 1.625% 17/07/2029	EUR	100,000	90,279	0.01
Realty Income Corp., REIT 4.875% 06/07/2030	EUR	200,000	208,833	0.02	Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	1,390,000	1,104,521	0.08
Regal Rexnord Corp., FRN 6.4% 15/04/2033	USD	283,000	272,453	0.02	WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	500,000	437,616	0.03
Scotts Miracle-Gro Co. (The) 5.25% 15/12/2026	USD	725,000	669,169	0.05	WP Carey, Inc., REIT 2.45% 01/02/2032	USD	353,000	270,037	0.02
Service Corp. International 7.5% 01/04/2027	USD	376,000	365,064	0.03	Yum! Brands, Inc. 3.625% 15/03/2031	USD	157,000	129,620	0.01
Service Corp. International 3.375% 15/08/2030	USD	328,000	266,701	0.02	Yum! Brands, Inc. 4.625% 31/01/2032	USD	549,000	472,172	0.04
Service Corp. International 4% 15/05/2031	USD	34,000	28,377	0.00	Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	575,000	452,726	0.03
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	453,000	414,425	0.03	Zoetis, Inc. 2% 15/05/2030	USD	3,463,000	2,741,188	0.21
SM Energy Co. 5.625% 01/06/2025	USD	891,000	829,954	0.06				160,651,165	12.38
SM Energy Co. 6.75% 15/09/2026	USD	224,000	209,509	0.02	<i>Uruguay</i> Uruguay Government Bond 9.75% 20/07/2033	UYU	15,818,755	380,250	0.03
SM Energy Co. 6.625% 15/01/2027	USD	610,000	568,231	0.04				380,250	0.03
SM Energy Co. 6.5% 15/07/2028	USD	236,000	218,617	0.02	<i>Uzbekistan</i> Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	210,000	191,656	0.02
Southern California Edison Co. 5.2% 01/06/2034	USD	1,400,000	1,287,616	0.10				191,656	0.02
Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	1,118,000	852,910	0.07	<i>Venezuela</i> Venezuela Government Bond, Reg. S 7.65% 21/04/2025§	USD	175,000	27,254	0.00
Southern Co. Gas Capital Corp. 5.15% 15/09/2032	USD	315,000	294,800	0.02	Venezuela Government Bond, Reg. S 11.75% 21/10/2026	USD	515,000	94,146	0.01
Southern Power Co. 1.85% 20/06/2026	EUR	100,000	96,615	0.01	Venezuela Government Bond, Reg. S 9.25% 07/05/2028§	USD	1,020,000	166,593	0.01
Southwestern Energy Co. 8.375% 15/09/2028	USD	100,000	96,800	0.01	Venezuela Government Bond, Reg. S 11.95% 05/08/2031§	USD	617,400	110,214	0.01
Southwestern Energy Co. 5.375% 15/03/2030	USD	441,000	398,459	0.03				398,207	0.03
Southwestern Energy Co. 4.75% 01/02/2032	USD	133,000	114,649	0.01	<i>Total Bonds</i>			318,204,804	24.53
Southwestern Energy Co., STEP 5.7% 23/01/2025	USD	38,000	35,492	0.00	<i>Equities</i>				
Sysco Corp. 3.25% 15/07/2027	USD	1,419,000	1,258,872	0.10	<i>Australia</i> AGL Energy Ltd.	AUD	47,736	322,407	0.03
Sysco Corp. 2.4% 15/02/2030	USD	3,683,000	2,996,229	0.23	APA Group	AUD	12,917	64,414	0.01
Targa Resources Partners LP 4.875% 01/02/2031	USD	395,000	353,375	0.03	Atlas Arteria Ltd.	AUD	19,162	61,097	0.00
Teleflex, Inc. 4.625% 15/11/2027	USD	100,000	90,342	0.01	Bendigo & Adelaide Bank Ltd.	AUD	16,273	116,501	0.01
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	440,000	399,439	0.03	BHP Group Ltd.	GBP	5,515	147,603	0.01
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	1,084,000	865,502	0.07	IGO Ltd.	AUD	4,987	17,548	0.00
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	3,200,000	2,459,465	0.19	Insignia Financial Ltd.	AUD	30,570	43,542	0.00
T-Mobile USA, Inc. 3.7% 08/05/2032	EUR	100,000	100,463	0.01	JB Hi-Fi Ltd.	AUD	978	37,303	0.00
Tri Pointe Homes, Inc. 5.25% 01/06/2027	USD	167,000	152,535	0.01	Magellan Financial Group Ltd.	AUD	3,682	19,337	0.00
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	736,000	677,397	0.05	Origin Energy Ltd.	AUD	13,122	88,912	0.01
TSMC Arizona Corp. 2.5% 25/10/2031	USD	1,625,000	1,294,747	0.10	QBE Insurance Group Ltd.	AUD	60,892	659,880	0.05
Tucson Electric Power Co. 1.5% 01/08/2030	USD	523,000	399,202	0.03	Rio Tinto Ltd.	AUD	8,998	667,428	0.05
UDR, Inc., REIT 3.2% 15/01/2030	USD	220,000	186,581	0.01	Sonic Healthcare Ltd.	AUD	6,566	107,664	0.01
UDR, Inc., REIT 3% 15/08/2031	USD	506,000	411,882	0.03	Telstra Group Ltd.	AUD	41,524	93,829	0.01
United Rentals North America, Inc. 4.875% 15/01/2028	USD	210,000	190,569	0.01	Transurban Group	AUD	8,234	63,670	0.01
United Rentals North America, Inc. 3.875% 15/02/2031	USD	1,341,000	1,119,754	0.09	Woodside Energy Group Ltd.	AUD	10,126	178,125	0.01
United States Cellular Corp. 6.7% 15/12/2033	USD	390,000	388,385	0.03	Woolworths Group Ltd.	AUD	7,004	147,459	0.01
United States Steel Corp. 6.875% 01/03/2029	USD	50,000	47,025	0.00				2,836,719	0.22
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	1,304,000	910,509	0.07					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Austria</i>					Tingyi Cayman Islands Holding Corp.				
ANDRITZ AG	EUR	4,621	267,787	0.02	WH Group Ltd., Reg. S	HKD	17,000	10,448	0.00
Erste Group Bank AG	EUR	13,906	613,185	0.05					
OMV AG	EUR	5,595	227,045	0.02				2,148,016	0.17
Verbund AG	EUR	701	51,576	0.00					
			1,159,593	0.09	<i>Chile</i>				
					Banco Santander Chile, ADR	USD	5,959	104,733	0.01
								104,733	0.01
<i>Belgium</i>					<i>China</i>				
Ageas SA/NV	EUR	4,489	190,872	0.01	China Construction Bank Corp. 'H'	HKD	593,436	410,163	0.03
KBC Group NV	EUR	2,304	151,234	0.01	China Merchants Bank Co. Ltd. 'H'	HKD	90,516	384,577	0.03
Proximus SADP	EUR	37,033	276,174	0.02	China Petroleum & Chemical Corp. 'H'	HKD	511,778	310,235	0.02
Solvay SA	EUR	10,997	355,808	0.03	Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	63,802	346,101	0.03
			974,088	0.07	Haier Smart Home Co. Ltd. 'H'	HKD	145,547	455,082	0.04
					Midea Group Co. Ltd. 'A'	CNH	45,323	374,469	0.03
					Ping An Insurance Group Co. of China Ltd. 'H'	HKD	63,532	268,979	0.02
								2,549,606	0.20
<i>Bermuda</i>					<i>Cyprus</i>				
BW LPG Ltd., Reg. S	NOK	18,496	323,622	0.02	Frontline plc	NOK	4,652	114,607	0.01
China Resources Gas Group Ltd.	HKD	54,059	177,114	0.01					
CK Infrastructure Holdings Ltd.	HKD	13,000	68,653	0.01					
Hafnia Ltd.	NOK	35,919	282,497	0.02					
Lancashire Holdings Ltd.	GBP	23,765	172,446	0.01					
Nordic American Tankers Ltd.	USD	18,759	70,569	0.01					
Orient Overseas International Ltd.	HKD	6,000	91,054	0.01					
SFL Corp. Ltd.	USD	6,573	85,392	0.01					
VTech Holdings Ltd.	HKD	5,800	40,556	0.00					
Yue Yuen Industrial Holdings Ltd.	HKD	38,000	68,628	0.01					
			1,380,531	0.11					
					<i>Denmark</i>				
					AP Moller - Maersk A/S 'B'	DKK	81	131,505	0.01
					Danske Bank A/S	DKK	8,781	244,677	0.02
					Novo Nordisk A/S 'B'	DKK	19,558	2,650,114	0.20
					Pandora A/S	DKK	1,723	243,575	0.02
					Sydbank A/S	DKK	3,517	174,493	0.01
								3,444,364	0.26
			892,041	0.07					
					<i>Finland</i>				
					Elisa OYJ	EUR	1,559	66,632	0.01
					Fortum OYJ	EUR	23,635	322,263	0.02
					Kone OYJ 'B'	EUR	4,270	197,274	0.02
					Konecranes OYJ	EUR	2,166	115,231	0.01
					Mandatum OYJ	EUR	25,175	105,307	0.01
					Nokia OYJ	EUR	60,298	213,922	0.02
					Nordea Bank Abp	SEK	28,234	314,167	0.02
					Nordea Bank Abp	EUR	29,205	325,198	0.02
					Orion OYJ 'B'	EUR	4,687	186,121	0.01
					Sampo OYJ 'A'	EUR	6,587	263,513	0.02
					UPM-Kymmene OYJ	EUR	22,039	719,132	0.06
					Wartsila OYJ Abp	EUR	6,990	125,418	0.01
								2,954,178	0.23
					<i>France</i>				
					Accor SA	EUR	4,769	181,699	0.01
					Air Liquide SA	EUR	2,954	475,978	0.04
					Amundi SA, Reg. S	EUR	2,744	165,875	0.01
					AXA SA	EUR	15,005	457,052	0.04
					Ayvens SA, Reg. S	EUR	2,002	10,781	0.00
					BNP Paribas SA	EUR	7,720	458,491	0.04
					Cie Generale des Etablissements Michelin SCA	EUR	46,353	1,665,695	0.13
					Coface SA	EUR	12,345	160,115	0.01
					Covivio SA, REIT	EUR	449	19,904	0.00
					Danone SA	EUR	7,933	451,467	0.03
					Eiffage SA	EUR	2,267	195,211	0.02
					Engie SA	EUR	66,102	879,322	0.07
					Eurazeo SE	EUR	2,421	180,970	0.01
					Gaztransport Et Technigaz SA	EUR	1,704	210,188	0.02
					Getlink SE	EUR	2,854	44,101	0.00
					Klepierre SA, REIT	EUR	21,754	538,411	0.04
					La Francaise des Jeux SAEM, Reg. S	EUR	4,910	156,776	0.01
					Legrand SA	EUR	9,728	902,077	0.07
					LVMH Moet Hennessy Louis Vuitton SE	EUR	2,021	1,442,085	0.11
					Orange SA	EUR	33,480	312,301	0.02
					Pernod Ricard SA	EUR	2,962	374,989	0.03
					Publicis Groupe SA	EUR	4,273	424,651	0.03
					Renault SA	EUR	3,105	147,425	0.01
					Rexel SA	EUR	7,137	172,037	0.01
					Rubis SCA	EUR	9,562	252,150	0.02
					Sanofi SA	EUR	4,282	384,738	0.03
					Schneider Electric SE	EUR	2,686	601,127	0.05
					SCOR SE	EUR	6,482	152,716	0.01
					Sodexo SA	EUR	3,194	267,178	0.02
					TotalEnergies SE	EUR	18,681	1,161,585	0.09
<i>Cayman Islands</i>									
China Mengniu Dairy Co. Ltd.	HKD	123,000	206,240	0.02					
China Resources Land Ltd.	HKD	35,170	111,860	0.01					
ENN Energy Holdings Ltd.	HKD	10,400	80,127	0.01					
HKT Trust & HKT Ltd. 'SS'	HKD	52,000	54,580	0.00					
JD.com, Inc. 'A'	HKD	12,137	149,979	0.01					
NetEase, Inc.	HKD	31,771	567,132	0.04					
Shenzhen International Group Holdings Ltd.	HKD	23,846	217,970	0.02					
Tencent Holdings Ltd.	HKD	14,200	633,060	0.05					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vallourec SACA	EUR	42,460	622,676	0.05	BFF Bank SpA, Reg. S	EUR	32,275	284,020	0.02
Veolia Environnement SA	EUR	2,252	62,865	0.01	Enel SpA	EUR	126,093	819,037	0.06
Vinci SA	EUR	19,719	1,941,533	0.15	Eni SpA	EUR	40,889	587,575	0.05
Vivendi SE	EUR	13,176	129,125	0.01	Hera SpA	EUR	20,158	64,606	0.01
			15,603,294	1.20	Intesa Sanpaolo SpA	EUR	233,259	809,875	0.06
<i>Germany</i>					Iren SpA	EUR	15,180	29,715	0.00
Allianz SE	EUR	6,356	1,650,018	0.13	Italgas SpA	EUR	13,628	62,580	0.00
BASF SE	EUR	13,688	618,698	0.05	Maire SpA	EUR	20,759	160,882	0.01
Bayerische Motoren Werke AG	EUR	1,757	155,003	0.01	Mediobanca Banca di Credito Finanziario SpA	EUR	14,573	198,448	0.02
Commerzbank AG	EUR	13,465	189,957	0.02	Poste Italiane SpA, Reg. S	EUR	16,080	191,151	0.01
Daimler Truck Holding AG	EUR	7,112	263,428	0.02	Snam SpA	EUR	16,862	69,589	0.01
Deutsche Telekom AG	EUR	33,901	795,487	0.06	Terna - Rete Elettrica Nazionale	EUR	10,420	75,087	0.01
E.ON SE	EUR	36,500	449,863	0.04	UniCredit SpA	EUR	25,097	865,094	0.07
Evonik Industries AG	EUR	15,157	289,044	0.02	Unipol Gruppo SpA	EUR	18,019	166,946	0.01
Freenet AG	EUR	12,766	316,724	0.02			5,627,876	0.43	
HOCHTIEF AG	EUR	1,718	181,936	0.01					
LEG Immobilien SE	EUR	1,599	122,755	0.01	<i>Japan</i>				
Mercedes-Benz Group AG	EUR	5,644	362,119	0.03	Activia Properties, Inc., REIT	JPY	7	14,903	0.00
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,852	865,810	0.07	Aozora Bank Ltd.	JPY	14,400	220,311	0.02
SAP SE	EUR	3,706	703,844	0.05	Bridgestone Corp.	JPY	24,300	894,936	0.07
Vonovia SE	EUR	9,191	244,756	0.02	Canon, Inc.	JPY	5,700	144,498	0.01
			7,209,442	0.56	Chubu Electric Power Co., Inc.	JPY	4,500	49,797	0.00
<i>Hong Kong</i>					Dai Nippon Printing Co. Ltd.	JPY	5,400	170,140	0.01
AIA Group Ltd.	HKD	57,400	363,926	0.03	Electric Power Development Co. Ltd.	JPY	14,200	207,739	0.02
CLP Holdings Ltd.	HKD	9,500	71,772	0.01	ENEOS Holdings, Inc.	JPY	26,600	128,101	0.01
Hang Lung Properties Ltd.	HKD	15,000	11,965	0.00	FANUC Corp.	JPY	5,900	151,767	0.01
Henderson Land Development Co. Ltd.	HKD	9,000	22,593	0.00	Frontier Real Estate Investment Corp., REIT	JPY	5	12,808	0.00
Hong Kong & China Gas Co. Ltd.	HKD	102,000	72,452	0.01	Hokkaido Electric Power Co., Inc.	JPY	5,300	36,823	0.00
Hong Kong Exchanges & Clearing Ltd.	HKD	6,058	181,476	0.01	Idemitsu Kosan Co. Ltd.	JPY	26,500	160,885	0.01
Hysan Development Co. Ltd.	HKD	9,000	12,064	0.00	Industrial & Infrastructure Fund Investment Corp., REIT	JPY	36	26,569	0.00
Lenovo Group Ltd.	HKD	96,000	126,500	0.01	Japan Metropolitan Fund Investment, REIT	JPY	246	129,754	0.01
New World Development Co. Ltd.	HKD	79,000	69,068	0.00	Kansai Electric Power Co., Inc. (The)	JPY	9,300	146,320	0.01
PCCW Ltd.	HKD	79,000	36,922	0.00	KDDI Corp.	JPY	2,700	66,889	0.01
Power Assets Holdings Ltd.	HKD	20,500	103,721	0.01	KDX Realty Investment Corp., REIT	JPY	35	31,917	0.00
			1,072,459	0.08	Kirin Holdings Co. Ltd.	JPY	12,400	149,715	0.01
<i>India</i>					Kyushu Railway Co.	JPY	8,000	162,308	0.01
Bajaj Auto Ltd.	INR	2,706	287,936	0.02	Mitsubishi Chemical Group Corp.	JPY	30,100	156,704	0.01
HCL Technologies Ltd.	INR	25,099	410,930	0.03	Mitsui Mining & Smelting Co. Ltd.	JPY	1,300	38,885	0.00
HDFC Bank Ltd.	INR	20,400	385,265	0.03	Nippon Steel Corp.	JPY	9,700	192,024	0.02
Infosys Ltd., ADR	USD	44,413	773,113	0.06	Nippon Telegraph & Telephone Corp.	JPY	221,400	195,899	0.02
Shriram Finance Ltd.	INR	11,474	376,228	0.03	Niterra Co. Ltd.	JPY	500	13,597	0.00
Tata Consultancy Services Ltd.	INR	5,302	232,102	0.02	Okinawa Electric Power Co., Inc. (The)	JPY	1,900	12,324	0.00
			2,465,574	0.19	Ono Pharmaceutical Co. Ltd.	JPY	1,700	21,758	0.00
<i>Indonesia</i>					Seiko Epson Corp.	JPY	2,500	36,355	0.00
Bank Mandiri Persero Tbk. PT	IDR	527,500	184,409	0.01	Shin-Etsu Chemical Co. Ltd.	JPY	41,500	1,507,116	0.12
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,852,275	488,957	0.04	SoftBank Corp.	JPY	34,400	393,597	0.03
Telkom Indonesia Persero Tbk. PT	IDR	1,915,400	340,542	0.03	Takeda Pharmaceutical Co. Ltd.	JPY	10,900	264,733	0.02
			1,013,908	0.08	Tokio Marine Holdings, Inc.	JPY	33,400	1,168,111	0.09
<i>Ireland</i>					United Urban Investment Corp., REIT	JPY	100	83,210	0.01
Accenture plc 'A'	USD	4,188	1,192,148	0.09			7,195,117	0.55	
AIB Group plc	EUR	33,386	164,827	0.02	<i>Jersey</i>				
Cairn Homes plc	EUR	101,376	162,404	0.01	Glencore plc	GBP	90,520	485,603	0.04
CRH plc	GBP	3,667	257,516	0.02	Man Group plc	GBP	55,296	158,017	0.01
Eaton Corp. plc	USD	1,176	349,772	0.03	WPP plc	GBP	14,379	123,033	0.01
Seagate Technology Holdings plc	USD	10,911	1,066,116	0.08			766,653	0.06	
			3,192,783	0.25	<i>Marshall Islands</i>				
<i>Israel</i>					Ardmore Shipping Corp.	USD	5,040	106,716	0.01
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	52,305	54,977	0.00	DHT Holdings, Inc.	USD	7,889	86,599	0.01
Plus500 Ltd.	GBP	4,653	124,505	0.01	Scorpio Tankers, Inc.	USD	976	76,109	0.00
			179,482	0.01	Teekay Tankers Ltd. 'A'	USD	1,435	94,205	0.01
<i>Italy</i>							363,629	0.03	
A2A SpA	EUR	41,638	77,488	0.01	<i>Mexico</i>				
ACEA SpA	EUR	1,285	19,468	0.00	Grupo Financiero Banorte SAB de CV 'O'	MXN	39,546	291,715	0.02
Assicurazioni Generali SpA	EUR	12,840	299,236	0.02	Kimberly-Clark de Mexico SAB de CV 'A'	MXN	10,717	17,337	0.00
Azimut Holding SpA	EUR	7,090	157,114	0.01	Wal-Mart de Mexico SAB de CV	MXN	115,489	369,649	0.03
Banca Generali SpA	EUR	4,472	167,700	0.01			678,701	0.05	
Banca Mediolanum SpA	EUR	30,654	317,422	0.02	<i>Netherlands</i>				
Banco BPM SpA	EUR	34,312	204,843	0.02	ABN AMRO Bank NV, Reg. S, CVA	EUR	10,334	157,878	0.01
					ASML Holding NV	EUR	1,551	1,508,968	0.12
					ASR Nederland NV	EUR	4,530	200,838	0.01

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BE Semiconductor Industries NV	EUR	1,623	252,458	0.02	Shinhan Financial Group Co. Ltd.	KRW	9,635	315,162	0.02
Heineken NV	EUR	10,927	987,691	0.08	SK Telecom Co. Ltd.	KRW	5,711	199,313	0.02
ING Groep NV	EUR	25,112	399,758	0.03					
Koninklijke BAM Groep NV	EUR	57,398	225,976	0.02				3,379,610	0.26
Koninklijke KPN NV	EUR	242,380	863,721	0.07					
LyondellBasell Industries NV 'A'	USD	3,517	316,068	0.02	<i>Spain</i>				
NN Group NV	EUR	5,494	238,604	0.02	Acerinox SA	EUR	10,765	104,394	0.01
OCI NV	EUR	4,626	105,750	0.01	ACS Actividades de Construccion y Servicios SA	EUR	5,296	212,264	0.02
SBM Offshore NV	EUR	19,754	283,865	0.02	Aena SME SA, Reg. S	EUR	1,640	308,156	0.02
Signify NV, Reg. S	EUR	7,585	177,261	0.01	Banco Bilbao Vizcaya Argentaria SA	EUR	49,996	464,163	0.03
Stellantis NV	EUR	24,227	445,002	0.03	Banco de Sabadell SA	EUR	61,536	109,919	0.01
Wolters Kluwer NV	EUR	2,138	331,390	0.03	Banco Santander SA	EUR	116,502	502,298	0.04
			6,495,228	0.50	Bankinter SA	EUR	10,942	82,689	0.01
					CaixaBank SA	EUR	58,254	287,862	0.02
<i>New Zealand</i>					Cia de Distribucion Integral Logista Holdings SA	EUR	9,369	248,278	0.02
Contact Energy Ltd.	NZD	4,553	23,233	0.00	Enagas SA	EUR	4,879	68,257	0.00
Spark New Zealand Ltd.	NZD	49,003	117,353	0.01	Endesa SA	EUR	28,763	506,373	0.04
			140,586	0.01	Iberdrola SA	EUR	61,119	744,582	0.06
					Industria de Diseno Textil SA	EUR	12,560	582,093	0.04
<i>Norway</i>					Mapfre SA	EUR	77,957	167,685	0.01
Aker BP ASA	NOK	2,309	55,275	0.00	Naturgy Energy Group SA	EUR	17,021	344,505	0.03
DNB Bank ASA	NOK	11,772	216,814	0.02	Redeia Corp. SA	EUR	4,587	74,676	0.00
Equinor ASA	NOK	22,258	594,319	0.05	Repsol SA	EUR	16,655	245,828	0.02
Hoegh Autoliners ASA	NOK	16,050	176,378	0.01	Telefonica SA	EUR	19,977	78,869	0.01
Norsk Hydro ASA	NOK	11,716	68,454	0.01	Unicaja Banco SA, Reg. S	EUR	66,168	84,166	0.01
Salmar ASA	NOK	3,122	153,266	0.01				5,217,057	0.40
Telenor ASA	NOK	49,408	526,275	0.04					
Wallenius Wilhelmsen ASA	NOK	17,663	168,001	0.01	<i>Supranational</i>				
Yara International ASA	NOK	1,800	48,560	0.00	HK Electric Investments & HK Electric Investments Ltd., Reg. S 'SS'	HKD	31,000	18,347	0.00
			2,007,342	0.15				18,347	0.00
<i>Poland</i>									
Powszechny Zaklad Ubezpieczen SA	PLN	7,958	95,125	0.01	<i>Sweden</i>				
			95,125	0.01	Skandinaviska Enskilda Banken AB 'A'	SEK	19,622	269,469	0.02
					SSAB AB 'B'	SEK	8,038	40,567	0.00
<i>Portugal</i>					Svenska Handelsbanken AB 'A'	SEK	25,435	225,589	0.02
Navigator Co. SA (The)	EUR	51,918	202,376	0.02	Tele2 AB 'B'	SEK	76,900	718,938	0.05
NOS SGPS SA	EUR	4,008	13,196	0.00	Telia Co. AB	SEK	34,352	85,823	0.01
REN - Redes Energeticas Nacionais					Trelleborg AB 'B'	SEK	6,619	240,474	0.02
SGPS SA	EUR	8,161	18,628	0.00	Volvo AB 'B'	SEK	76,265	1,814,731	0.14
			234,200	0.02				3,395,591	0.26
<i>Saudi Arabia</i>					<i>Switzerland</i>				
Al Rajhi Bank	SAR	8,507	172,619	0.02	ABB Ltd.	CHF	10,868	562,591	0.04
Saudi Arabian Oil Co., Reg. S	SAR	56,820	392,458	0.03	Accelleron Industries AG	CHF	4,192	153,981	0.01
Saudi National Bank (The)	SAR	46,962	429,663	0.03	Coca-Cola HBC AG	GBP	6,548	208,615	0.02
			994,740	0.08	Holcim AG	CHF	6,424	532,911	0.04
					Nestle SA	CHF	22,347	2,134,257	0.16
<i>Singapore</i>					Novartis AG	CHF	15,355	1,535,130	0.12
Capitaland Ascendas REIT, REIT	SGD	44,800	78,923	0.01	Partners Group Holding AG	CHF	264	316,265	0.02
DBS Group Holdings Ltd.	SGD	46,750	1,153,828	0.09	Roche Holding AG	CHF	1,415	367,567	0.03
NETLINK NBN TRUST, Reg. S	SGD	36,300	20,837	0.00	Swiss Re AG	CHF	2,670	308,964	0.02
Singapore Airlines Ltd.	SGD	7,100	33,803	0.00	Swisscom AG	CHF	137	71,752	0.01
Singapore Telecommunications Ltd.	SGD	122,900	233,459	0.02	UBS Group AG	CHF	21,953	604,954	0.05
			1,520,850	0.12	Zurich Insurance Group AG	CHF	960	478,787	0.04
								7,275,774	0.56
<i>South Africa</i>					<i>Taiwan</i>				
Bidvest Group Ltd. (The)	ZAR	14,643	213,640	0.02	Accton Technology Corp.	TWD	14,000	224,253	0.02
FirstRand Ltd.	ZAR	42,584	166,481	0.01	ASE Technology Holding Co. Ltd.	TWD	98,820	480,423	0.04
Sanlam Ltd.	ZAR	30,801	126,730	0.01	MediaTek, Inc.	TWD	2,912	117,241	0.01
Shoprite Holdings Ltd.	ZAR	11,707	169,855	0.01	Novatek Microelectronics Corp.	TWD	15,837	276,263	0.02
Standard Bank Group Ltd.	ZAR	21,966	236,849	0.02	President Chain Store Corp.	TWD	3,363	26,547	0.00
Vodacom Group Ltd.	ZAR	22,969	114,412	0.01	Quanta Computer, Inc.	TWD	64,136	576,952	0.04
			1,027,967	0.08	Realtek Semiconductor Corp.	TWD	30,368	478,125	0.04
					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,232	1,021,572	0.08
<i>South Korea</i>					Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	160,412	4,466,572	0.34
Hana Financial Group, Inc.	KRW	7,431	306,517	0.02	Vanguard International Semiconductor Corp.	TWD	56,589	211,124	0.02
Hyundai Motor Co.	KRW	965	193,126	0.02	Wistron Corp.	TWD	35,000	107,135	0.01
KB Financial Group, Inc.	KRW	5,753	306,832	0.02	Wiwynn Corp.	TWD	2,393	182,005	0.01
Kia Corp.	KRW	3,594	315,649	0.03				8,168,212	0.63
LG Uplus Corp.	KRW	8,687	57,892	0.01					
Samsung Electronics Co. Ltd. Preference	KRW	6,922	299,151	0.02					
Samsung Electronics Co. Ltd.	KRW	19,508	1,078,857	0.08					
Samsung Fire & Marine Insurance Co. Ltd.	KRW	1,162	307,111	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Thailand</i>					<i>Cardinal Health, Inc.</i>				
SCB X PCL	THB	97,000	255,071	0.02	CF Industries Holdings, Inc.	USD	3,277	305,771	0.02
Siam Cement PCL (The)	THB	18,000	103,376	0.01	CH Robinson Worldwide, Inc.	USD	2,207	182,210	0.01
					Chesapeake Energy Corp.	USD	2,890	223,202	0.02
			358,447	0.03	Chevron Corp.	USD	8,111	1,190,515	0.09
<i>United Kingdom</i>					Cisco Systems, Inc.	USD	6,336	281,314	0.02
3i Group plc	GBP	10,757	394,536	0.03	Citizens Financial Group, Inc.	USD	5,475	180,402	0.01
Admiral Group plc	GBP	4,337	134,947	0.01	Clear Channel Outdoor Holdings, Inc.	USD	19,462	25,829	0.00
Anglo American plc	GBP	4,799	141,871	0.01	Clearway Energy, Inc. 'C'	USD	3,332	80,081	0.01
AstraZeneca plc	GBP	7,028	1,030,239	0.08	Clorox Co. (The)	USD	2,184	278,136	0.02
Atlantica Sustainable Infrastructure plc	USD	4,051	83,314	0.01	CME Group, Inc.	USD	7,951	1,452,834	0.11
Aviva plc	GBP	44,937	254,335	0.02	Coca-Cola Co. (The)	USD	35,393	2,107,470	0.16
Balfour Beatty plc	GBP	60,138	259,343	0.02	Cogent Communications Holdings, Inc.	USD	1,310	67,162	0.01
Barclays plc	GBP	147,025	363,896	0.03	Comcast Corp. 'A'	USD	7,817	284,055	0.02
Barratt Developments plc	GBP	90,456	505,235	0.04	Conagra Brands, Inc.	USD	11,202	296,186	0.02
Berkeley Group Holdings plc	GBP	5,363	291,630	0.02	ConocoPhillips	USD	3,213	343,762	0.03
BP plc	GBP	175,504	985,289	0.08	Consolidated Edison, Inc.	USD	3,468	289,267	0.02
British Land Co. plc (The), REIT	GBP	67,254	327,515	0.03	Crown Castle, Inc., REIT	USD	3,031	275,621	0.02
Britvic plc	GBP	18,669	261,788	0.02	Cummins, Inc.	USD	1,299	342,060	0.03
BT Group plc	GBP	172,262	284,782	0.02	Darden Restaurants, Inc.	USD	2,244	320,341	0.02
Centrica plc	GBP	210,132	336,718	0.03	Devon Energy Corp.	USD	6,659	294,068	0.02
Coca-Cola Europacific Partners plc	USD	4,944	338,403	0.03	Digital Realty Trust, Inc., REIT	USD	2,405	339,660	0.03
Direct Line Insurance Group plc	GBP	74,324	178,427	0.01	Dominion Energy, Inc.	USD	17,366	799,441	0.06
Dunelm Group plc	GBP	17,766	222,062	0.02	Dow, Inc.	USD	27,027	1,340,299	0.10
Games Workshop Group plc	GBP	1,170	148,729	0.01	DT Midstream, Inc.	USD	1,457	96,847	0.01
GSK plc	GBP	53,331	964,318	0.07	Duke Energy Corp.	USD	4,164	389,605	0.03
Harbour Energy plc	GBP	42,877	157,640	0.01	Eastman Chemical Co.	USD	3,749	341,473	0.03
HSBC Holdings plc	GBP	120,813	980,159	0.08	Edison International	USD	4,958	332,317	0.03
InterContinental Hotels Group plc	GBP	3,720	365,346	0.03	Emerson Electric Co.	USD	3,321	340,636	0.03
Intermediate Capital Group plc	GBP	11,742	304,071	0.02	Entergy Corp.	USD	3,499	348,330	0.03
Investec plc	GBP	28,114	189,397	0.01	EOG Resources, Inc.	USD	6,315	738,949	0.06
ITV plc	GBP	192,217	183,059	0.01	Equitrans Midstream Corp.	USD	7,781	94,249	0.01
J Sainsbury plc	GBP	43,028	130,073	0.01	Evergy, Inc.	USD	7,460	370,019	0.03
Johnson Matthey plc	GBP	7,956	147,640	0.01	Eversource Energy	USD	5,361	284,347	0.02
Land Securities Group plc, REIT	GBP	22,927	168,125	0.01	Exxon Mobil Corp.	USD	15,373	1,660,577	0.13
Lloyds Banking Group plc	GBP	1,175,790	761,693	0.06	Fastenal Co.	USD	4,872	289,761	0.02
M&G plc	GBP	7,405	17,904	0.00	Federal Realty Investment Trust, REIT	USD	2,886	269,962	0.02
Mitie Group plc	GBP	197,649	273,304	0.02	Fidelity National Information Services, Inc.	USD	15,665	1,096,455	0.08
National Grid plc	GBP	31,855	333,240	0.03	FirstEnergy Corp.	USD	10,292	368,894	0.03
NatWest Group plc	GBP	142,043	522,987	0.04	FMC Corp.	USD	2,950	158,384	0.01
Next plc	GBP	2,259	241,786	0.02	Frontier Communications Parent, Inc.	USD	10,001	241,110	0.02
Pearson plc	GBP	2,577	30,147	0.00	General Mills, Inc.	USD	3,611	214,055	0.02
Persimmon plc	GBP	5,820	92,986	0.01	Genuine Parts Co.	USD	1,935	247,692	0.02
Phoenix Group Holdings plc	GBP	40,556	250,587	0.02	Gilead Sciences, Inc.	USD	4,107	263,455	0.02
RELX plc	GBP	34,030	1,464,316	0.11	Gulfport Energy Corp.	USD	3,360	486,249	0.04
Rio Tinto plc	GBP	15,033	925,042	0.07	Hasbro, Inc.	USD	6,326	345,138	0.03
Sage Group plc (The)	GBP	13,185	169,708	0.01	Hawaiian Electric Industries, Inc.	USD	6,416	53,999	0.00
Segro plc, REIT	GBP	1,673	17,733	0.00	Healthpeak Properties, Inc., REIT	USD	18,407	332,632	0.03
Severn Trent plc	GBP	2,505	70,653	0.01	Hewlett Packard Enterprise Co.	USD	20,755	407,845	0.03
Shell plc	GBP	41,329	1,382,598	0.11	Honeywell International, Inc.	USD	5,865	1,176,371	0.09
SSE plc	GBP	46,169	973,430	0.08	HP, Inc.	USD	4,057	132,257	0.01
Taylor Wimpey plc	GBP	189,200	318,145	0.02	iHeartMedia, Inc. 'A'	USD	8,276	8,083	0.00
Telecom Plus plc	GBP	7,683	161,218	0.01	Intel Corp.	USD	7,678	222,134	0.02
Tesco plc	GBP	153,211	554,517	0.04	International Business Machines Corp.	USD	1,941	310,901	0.02
Unilever plc	GBP	15,861	812,203	0.06	International Flavors & Fragrances, Inc.	USD	3,883	345,494	0.03
United Utilities Group plc	GBP	30,666	354,732	0.03	International Paper Co.	USD	9,613	386,200	0.03
Vodafone Group plc	GBP	379,787	312,764	0.02	Interpublic Group of Cos., Inc. (The)	USD	8,870	241,159	0.02
			20,174,580	1.55	Iron Mountain, Inc., REIT	USD	4,663	390,512	0.03
<i>United States of America</i>					J M Smucker Co. (The)	USD	1,658	168,527	0.01
3M Co.	USD	3,019	289,725	0.02	Johnson & Johnson	USD	9,829	1,341,216	0.10
AbbVie, Inc.	USD	12,794	2,022,563	0.16	Juniper Networks, Inc.	USD	10,131	342,198	0.03
AES Corp. (The)	USD	12,990	228,307	0.02	Kellanova	USD	5,772	311,972	0.02
ALLETE, Inc.	USD	1,070	62,458	0.00	Kenvue, Inc.	USD	25,355	436,150	0.03
American Electric Power Co., Inc.	USD	3,771	310,593	0.02	KeyCorp	USD	25,763	334,333	0.03
Amgen, Inc.	USD	1,292	379,437	0.03	Kimberly-Clark Corp.	USD	2,545	330,461	0.03
Analog Devices, Inc.	USD	5,427	1,165,617	0.09	Kimco Realty Corp., REIT	USD	16,541	296,129	0.02
Annaly Capital Management, Inc., REIT	USD	16,543	295,855	0.02	Kinder Morgan, Inc.	USD	23,844	440,689	0.03
Antero Midstream Corp.	USD	6,310	86,958	0.01	Kraft Heinz Co. (The)	USD	9,052	272,588	0.02
Apple, Inc.	USD	6,532	1,308,445	0.10	Laureate Education, Inc. 'A'	USD	6,241	84,345	0.01
AT&T, Inc.	USD	24,607	436,162	0.03	Lowe's Cos., Inc.	USD	3,883	796,270	0.06
Atmos Energy Corp.	USD	607	65,658	0.01	McDonald's Corp.	USD	3,118	750,759	0.06
Avangrid, Inc.	USD	9,458	313,676	0.02	Merck & Co., Inc.	USD	9,439	1,147,024	0.09
Avista Corp.	USD	2,084	66,896	0.01	Meta Platforms, Inc. 'A'	USD	5,591	2,705,439	0.21
Bank of America Corp.	USD	41,187	1,523,028	0.12	Microsoft Corp.	USD	13,188	5,594,377	0.43
Best Buy Co., Inc.	USD	9,532	755,469	0.06	Mid-America Apartment Communities, Inc., REIT	USD	90	11,777	0.00
Black Hills Corp.	USD	1,353	68,412	0.01	Morgan Stanley	USD	12,295	1,106,832	0.09
BlackRock, Inc.	USD	790	581,925	0.04	Morgan Stanley Preference 6.5%	USD	17,377	421,696	0.03
Boston Properties, Inc., REIT	USD	5,305	299,994	0.02	Morgan Stanley Preference, FRN 5.85%	USD	37,901	873,535	0.07
Bristol-Myers Squibb Co.	USD	7,268	286,284	0.02	Motorola Solutions, Inc.	USD	1,090	395,612	0.03
Broadcom, Inc.	USD	1,224	1,848,361	0.14	National CineMedia, Inc.	USD	8,538	33,435	0.00
Campbell Soup Co.	USD	7,003	296,071	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
National Fuel Gas Co.	USD	834	42,279	0.00	<i>Austria</i>				
NetApp, Inc.	USD	3,649	439,913	0.03	ams-OSRAM AG, 144A 12.25%				
New Fortress Energy, Inc.	USD	806	16,211	0.00	30/03/2029	USD	285,000	275,920	0.02
Newmont Corp.	USD	9,257	364,847	0.03				275,920	0.02
NextEra Energy, Inc.	USD	23,861	1,628,199	0.13	<i>Bahrain</i>				
Northwestern Energy Group, Inc.	USD	1,515	70,819	0.01	Bapco Energies BSCC, Reg. S 7.5%				
OGE Energy Corp.	USD	2,100	69,382	0.01	25/10/2027	USD	200,000	190,874	0.01
Omnicom Group, Inc.	USD	3,658	304,603	0.02				190,874	0.01
ONE Gas, Inc.	USD	1,168	68,664	0.01	<i>Belgium</i>				
ONEOK, Inc.	USD	5,904	444,724	0.03	KBC Group NV, FRN, 144A 5.796%				
Otis Worldwide Corp.	USD	12,445	1,116,090	0.09	19/01/2029	USD	230,000	217,223	0.02
PACCAR, Inc.	USD	1,735	169,535	0.01				217,223	0.02
PepsiCo, Inc.	USD	1,545	238,345	0.02	<i>Bermuda</i>				
Pfizer, Inc.	USD	4,517	117,574	0.01	Seadrill Finance Ltd., 144A 8.375%				
Phillips 66	USD	2,353	306,872	0.02	01/08/2030	USD	688,000	672,746	0.05
Pinnacle West Capital Corp.	USD	5,454	388,425	0.03	Valaris Ltd., 144A 8.375%				
PPL Corp.	USD	7,536	194,889	0.01	30/04/2030	USD	280,000	270,998	0.02
Procter & Gamble Co. (The)	USD	7,341	1,141,270	0.09				943,744	0.07
Progressive Corp. (The)	USD	145	28,435	0.00	<i>Brazil</i>				
Prologis, Inc., REIT	USD	12,129	1,251,102	0.10	Brazil Government Bond 10%				
Prudential Financial, Inc.	USD	3,235	355,201	0.03	01/01/2027	BRL	3,700	629,161	0.05
Public Service Enterprise Group, Inc.	USD	10,124	691,445	0.05				629,161	0.05
Public Storage, REIT	USD	1,054	281,426	0.02	<i>Canada</i>				
Regency Centers Corp., REIT	USD	4,877	281,990	0.02	1011778 BC, 144A 3.875% 15/01/2028	USD	856,000	750,217	0.06
Regions Financial Corp.	USD	8,843	162,115	0.01	1011778 BC, 144A 4.375% 15/01/2028	USD	200,000	176,576	0.01
SCE Trust VI Preference 5%	USD	52,794	966,373	0.07	ATS Corp., 144A 4.125% 15/12/2028	USD	115,000	98,398	0.01
Shenandoah Telecommunications Co.	USD	1,074	16,286	0.00	Bank of Montreal 5.717% 25/09/2028	USD	2,226,000	2,128,933	0.16
Simon Property Group, Inc., REIT	USD	2,448	343,445	0.03	Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	434,000	344,917	0.03
Sirius XM Holdings, Inc.	USD	52,526	137,212	0.01	Bank of Nova Scotia (The), FRN 8.625% 27/10/2082	USD	518,000	508,432	0.04
Southern Co. (The)	USD	18,069	1,313,019	0.10	Bank of Nova Scotia (The), FRN 4.9% Perpetual	USD	446,000	408,753	0.03
Southern Co. (The) Preference 4.95%	USD	16,000	333,249	0.03	Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	1,801,000	1,572,742	0.12
Southern Copper Corp.	USD	1,958	199,680	0.02	Bausch Health Cos., Inc., 144A 6.125% 01/02/2027	USD	678,000	528,681	0.04
Steel Dynamics, Inc.	USD	1,367	164,348	0.01	Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	257,000	191,644	0.02
T Rowe Price Group, Inc.	USD	2,765	299,293	0.02	Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	320,000	157,768	0.01
Telephone and Data Systems, Inc.	USD	4,602	88,754	0.01	Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	1,026,000	720,329	0.06
Texas Instruments, Inc.	USD	3,399	625,128	0.05	Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	452,000	205,032	0.02
T-Mobile US, Inc.	USD	1,504	249,978	0.02	Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	239,000	115,981	0.01
Truist Financial Corp.	USD	21,247	758,673	0.06	Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	652,000	286,241	0.02
Ubiquiti, Inc.	USD	388	51,984	0.00	Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	330,000	147,694	0.01
UDR, Inc., REIT	USD	8,588	327,082	0.03	Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	585,000	572,138	0.04
UGI Corp.	USD	3,117	66,960	0.01	Baytex Energy Corp., 144A 7.375% 15/03/2032	USD	300,000	284,788	0.02
United Parcel Service, Inc. 'B'	USD	4,751	608,267	0.05	Bombardier, Inc., 144A 7.875% 15/04/2027	USD	485,000	454,842	0.04
UnitedHealth Group, Inc.	USD	3,930	1,819,914	0.14	Bombardier, Inc., 144A 8.75% 15/11/2030	USD	214,000	216,329	0.02
Valero Energy Corp.	USD	2,218	319,365	0.02	Bombardier, Inc., 144A 7.25% 01/07/2031	USD	355,000	340,802	0.03
Ventas, Inc., REIT	USD	6,470	307,007	0.02	Bombardier, Inc., 144A 7% 01/06/2032	USD	209,000	198,044	0.02
Verizon Communications, Inc.	USD	21,503	829,311	0.06	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	USD	2,921,000	2,814,424	0.22
VF Corp.	USD	2,952	37,012	0.00	Canadian Imperial Bank of Commerce 5.26% 08/04/2029	USD	1,710,000	1,600,355	0.12
VICI Properties, Inc., REIT 'A'	USD	10,923	287,942	0.02	Clarios Global LP, 144A 6.75% 15/05/2025	USD	107,000	100,101	0.01
Walgreens Boots Alliance, Inc.	USD	15,309	178,494	0.01	Emera, Inc., FRN 6.75% 15/06/2076	USD	1,313,000	1,221,705	0.09
Wells Fargo & Co. Preference 4.75%	USD	55,034	1,050,324	0.08	Enbridge, Inc., FRN 6% 15/01/2077	USD	94,000	85,486	0.01
Wells Fargo & Co. Preference 5.625%	USD	21,925	488,110	0.04	Enbridge, Inc., FRN 5.75% 15/07/2080	USD	1,688,000	1,488,021	0.11
Welltower, Inc., REIT	USD	9,803	948,874	0.07	Enbridge, Inc., FRN 7.625% 15/01/2083	USD	883,000	845,232	0.07
Weyerhaeuser Co., REIT	USD	9,955	262,471	0.02	Federation des Caisses Desjardins du Quebec, 144A 5.7% 14/03/2028	USD	1,430,000	1,356,067	0.10
Whirlpool Corp.	USD	2,319	219,524	0.02	Federation des Caisses Desjardins du Quebec, 144A 5.25% 26/04/2029	USD	2,320,000	2,171,009	0.17
Williams Cos., Inc. (The)	USD	12,068	476,257	0.04					
WP Carey, Inc., REIT	USD	5,704	291,877	0.02					
Yum! Brands, Inc.	USD	7,994	990,406	0.08					
			80,632,779	6.21					
<i>Total Equities</i>			211,146,537	16.27					
Total Transferable securities and money market instruments admitted to an official exchange listing			529,351,341	40.80					
Transferable securities and money market instruments dealt in on another regulated market									
<i>Bonds</i>									
<i>Australia</i>									
FMG Resources August 2006 Pty. Ltd., 144A 5.875% 15/04/2030	USD	90,000	82,287	0.01					
FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	459,000	423,453	0.03					
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	134,000	129,810	0.01					
Toyota Finance Australia Ltd., Reg. S 3.386% 18/03/2030	EUR	100,000	99,481	0.01					
			735,031	0.06					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	471,000	420,293	0.03	Dryden 58 CLO Ltd., FRN, Series 2018-58A 'A1', 144A 6.579% 17/07/2031	USD	528,416	494,240	0.04
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	453,000	419,855	0.03	Dryden 64 CLO Ltd., FRN, Series 2018-64A 'A', 144A 6.559% 18/04/2031	USD	463,647	433,622	0.03
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	506,000	440,110	0.03	Dryden 70 CLO Ltd., FRN, Series 2018-70A 'B', 144A 7.289% 16/01/2032	USD	350,000	327,742	0.03
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	399,000	352,357	0.03	Dryden XXVI Senior Loan Fund, FRN, Series 2013-26A 'AR', 144A 6.49% 15/04/2029	USD	364,924	341,250	0.03
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	225,000	193,756	0.02	Energuate Trust, Reg. S 5.875% 03/05/2027	USD	200,000	180,393	0.01
GFL Environmental, Inc., 144A 6.75% 15/01/2031	USD	220,000	210,382	0.02	Flatiron CLO 18 Ltd., FRN, Series 2018-1A 'A', 144A 6.529% 17/04/2031	USD	157,382	147,247	0.01
MEG Energy Corp., 144A 5.875% 01/02/2029	USD	182,000	166,056	0.01	Galaxy Xxviii CLO Ltd., FRN, Series 2018-28A 'A2', 144A 6.89% 15/07/2031	USD	293,419	274,642	0.02
Northriver Midstream Finance LP, 144A 6.75% 15/07/2032	USD	193,000	181,473	0.01	LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6.656% 20/01/2031	USD	541,196	506,803	0.04
NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	283,000	262,641	0.02	LCM XXV Ltd., FRN, Series 25A 'B2', 144A 7.236% 20/07/2030	USD	250,000	234,523	0.02
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	785,000	704,047	0.05	Madison Park Funding XLII Ltd., FRN, Series 13A 'C', 144A 7.388% 21/11/2030	USD	250,000	233,989	0.02
NOVA Chemicals Corp., 144A 8.5% 15/11/2028	USD	198,000	196,538	0.02	Magnetite XV Ltd., FRN, Series 2015-15A 'AR', 144A 6.595% 25/07/2031	USD	183,395	171,458	0.01
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	354,000	292,077	0.02	Octagon Investment Partners 37 Ltd., FRN, Series 2018-2A 'A1B', 144A 6.835% 25/07/2030	USD	465,000	435,354	0.03
NOVA Chemicals Corp., 144A 9% 15/02/2030	USD	288,000	284,328	0.02	Octagon Investment Partners Ltd., FRN, Series 2018-1A 'A1A', 144A 6.646% 20/01/2031	USD	262,219	245,370	0.02
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	215,000	201,678	0.02	Octagon Loan Funding Ltd., FRN, Series 2014-1A 'ARR', 144A 6.767% 18/11/2031	USD	281,325	263,358	0.02
Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	101,000	93,494	0.01	Palmer Square CLO Ltd., FRN, Series 2014-1A 'A1R2', 144A 6.709% 17/01/2031	USD	484,697	453,646	0.03
Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	899,000	805,793	0.06	Seagate HDD Cayman 8.25% 15/12/2029	USD	273,000	274,757	0.02
Rogers Communications, Inc. 3.8% 15/03/2032	USD	2,340,000	1,967,015	0.15	Seagate HDD Cayman 8.5% 15/07/2031	USD	91,000	91,662	0.01
Royal Bank of Canada 5.15% 01/02/2034	USD	2,035,000	1,901,715	0.15	Symphony CLO XIX Ltd., FRN, Series 2018-19A 'A', 144A 6.549% 16/04/2031	USD	212,566	198,758	0.02
Royal Bank of Canada, FRN 7.5% 02/05/2084	USD	1,480,000	1,432,559	0.11	Symphony CLO XIX Ltd., FRN, Series 2018-19A 'B', 144A 6.939% 16/04/2031	USD	460,000	430,350	0.03
Superior Plus LP, 144A 4.5% 15/03/2029	USD	164,000	140,963	0.01	Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	202,500	189,220	0.01
Toronto-Dominion Bank (The) 4.994% 05/04/2029	USD	3,535,000	3,286,360	0.25	Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	129,000	124,469	0.01
Toronto-Dominion Bank (The) 4.456% 08/06/2032	USD	345,000	305,970	0.02	Transocean, Inc., 144A 8.75% 15/02/2030	USD	126,000	123,663	0.01
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	1,754,000	1,702,832	0.13					
Transcanada Trust, FRN 5.5% 15/09/2079	USD	1,618,000	1,394,300	0.11					
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	280,000	257,923	0.02					
Videotron Ltd., 144A 5.125% 15/04/2027	USD	480,000	442,939	0.03					
Videotron Ltd., 144A 3.625% 15/06/2029	USD	347,000	296,609	0.02					
			40,445,744	3.12					
<i>Cayman Islands</i>								10,204,299	0.79
Apidos CLO XXX, FRN, Series XXXA 'A1', 144A 6.729% 18/10/2031	USD	462,820	433,137	0.03					
Apidos CLO XXX, FRN, Series XXXA 'A1B', 144A 7.019% 18/10/2031	USD	250,000	234,027	0.02	<i>Colombia</i>				
Bain Capital Credit CLO, FRN, Series 2018-1A 'A1', 144A 6.548% 23/04/2031	USD	301,156	281,562	0.02	Ecopetrol SA 8.625% 19/01/2029	USD	130,000	128,263	0.01
Bain Capital Credit CLO, FRN, Series 2018-1A 'A2', 144A 6.738% 23/04/2031	USD	250,000	233,744	0.02	Ecopetrol SA 5.875% 28/05/2045	USD	170,000	114,645	0.01
Ballyrock CLO Ltd., FRN, Series 2018-1A 'A2', 144A 7.186% 20/04/2031	USD	530,000	496,139	0.04				242,908	0.02
Carlyle Global Market Strategies CLO Ltd., FRN, Series 2014-3RA 'A1A', 144A 6.636% 27/07/2031	USD	194,847	182,154	0.01	<i>Denmark</i>				
Carlyle Global Market Strategies CLO Ltd., FRN, Series 2012-3A 'A1A2', 144A 6.77% 14/01/2032	USD	385,338	360,601	0.03	Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	2,205,000	1,999,461	0.16
CBAM Ltd., FRN, Series 2018-5A 'B2', 144A 6.979% 17/04/2031	USD	250,000	233,833	0.02	Danske Bank A/S, FRN, 144A 5.705% 01/03/2030	USD	1,140,000	1,072,384	0.08
CIFC Funding 2018-IV Ltd., FRN, Series 2018-4A 'A1', 144A 6.729% 17/10/2031	USD	610,142	571,154	0.04				3,071,845	0.24
CIFC Funding Ltd., FRN, Series 2018-1A 'A', 144A 6.589% 18/04/2031	USD	498,036	465,825	0.04	<i>El Salvador</i>				
Diamond Foreign Asset Co., 144A 8.5% 01/10/2030	USD	334,000	327,887	0.03	El Salvador Government Bond, Reg. S 0.25% 17/04/2030	USD	730,000	21,492	0.00
Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6.56% 15/04/2031	USD	222,030	207,720	0.02	El Salvador Government Bond, Reg. S 9.25% 17/04/2030	USD	730,000	608,178	0.05
								629,670	0.05
					<i>France</i>				
					Altice France SA, 144A 8.125% 01/02/2027	USD	400,000	282,322	0.02
					Bertrand Franchise Finance SAS, Reg. S 6.5% 18/07/2030	EUR	227,000	229,270	0.02
					BNP Paribas SA, FRN, 144A 5.497% 20/05/2030	USD	2,790,000	2,606,971	0.20

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BPCE SA, FRN, 144A 5.975% 18/01/2027	USD	1,201,000	1,124,326	0.09	<i>Jersey</i> Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	400,000	363,949	0.03
BPCE SA, FRN, 144A 2.045% 19/10/2027	USD	1,160,000	996,865	0.08	Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	566,000	542,255	0.04
BPCE SA, FRN, 144A 6.508% 18/01/2035	USD	450,000	423,867	0.03	Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	618,000	603,301	0.05
Credit Agricole SA, 144A 5.134% 11/03/2027	USD	1,060,000	989,555	0.08				1,509,505	0.12
Credit Agricole SA, FRN, 144A 4.75% Perpetual	USD	795,000	648,629	0.05					
Eramet SA, Reg. S 6.5% 30/11/2029	EUR	200,000	201,144	0.02	<i>Lebanon</i> Lebanon Government Bond, Reg. S 6.65% 31/12/2024\$	USD	84,000	5,664	0.00
iliad SA, Reg. S 5.375% 15/02/2029	EUR	300,000	305,662	0.02				5,664	0.00
Paprec Holding SA, Reg. S 7.25% 17/11/2029	EUR	242,000	254,710	0.02					
RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	200,000	199,827	0.01					
Societe Generale SA, 144A 2.625% 22/01/2025	USD	2,045,000	1,872,490	0.14	<i>Liberia</i> Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	452,000	446,747	0.03
Societe Generale SA, 144A 7.367% 10/01/2053	USD	500,000	469,271	0.04	Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	475,000	474,300	0.04
Societe Generale SA, FRN, 144A 6.447% 12/01/2027	USD	2,545,000	2,393,841	0.18	Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	263,000	254,780	0.02
Societe Generale SA, FRN, 144A 2.797% 19/01/2028	USD	1,610,000	1,391,596	0.11	Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	277,000	261,046	0.02
Societe Generale SA, FRN, 144A 5.519% 19/01/2028	USD	1,000,000	925,206	0.07				1,436,873	0.11
Societe Generale SA, FRN, 144A 5.375% Perpetual	USD	861,000	650,701	0.05					
			15,966,253	1.23	<i>Luxembourg</i> Altice France Holding SA, 144A 10.5% 15/05/2027	USD	556,000	208,222	0.02
<i>Germany</i> Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	3,364,000	2,986,785	0.23	Altice France Holding SA, 144A 6% 15/02/2028	USD	200,000	61,984	0.00
Deutsche Bank AG, FRN 5.706% 08/02/2028	USD	550,000	514,471	0.04	Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	2,705,000	2,363,103	0.18
ProGroup AG, Reg. S 5.375% 15/04/2031	EUR	130,000	129,291	0.01	Mallinckrodt International Finance SA, 144A 14.75% 14/11/2028	USD	497,183	506,429	0.04
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 5.375% 15/07/2029	EUR	133,000	134,380	0.01	Minerva Luxembourg SA, Reg. S 8.875% 13/09/2033	USD	200,000	193,884	0.01
			3,764,927	0.29	PLT VII Finance Sarl, Reg. S 6% 15/06/2031	EUR	685,000	685,000	0.05
<i>Ireland</i> AerCap Ireland Capital DAC 6.45% 15/04/2027	USD	2,289,000	2,192,640	0.17	Telecom Italia Capital SA, 144A 6.375% 15/11/2033	USD	191,000	174,778	0.01
Glencore Capital Finance DAC, Reg. S 4.154% 29/04/2031	EUR	100,000	100,475	0.01	Telecom Italia Capital SA 6.375% 15/11/2033	USD	94,000	82,378	0.01
Smurfit Kappa Treasury ULC, 144A 5.438% 03/04/2034	USD	1,400,000	1,305,765	0.10	Telecom Italia Capital SA 7.721% 04/06/2038	USD	150,000	137,199	0.01
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	500,000	528,430	0.04	Traton Finance Luxembourg SA, Reg. S 3.75% 27/03/2030	EUR	100,000	98,910	0.01
			4,127,310	0.32	Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	182,000	140,847	0.01
					Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	549,000	200,451	0.02
								4,853,185	0.37
<i>Israel</i> Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	44,000	38,863	0.01	<i>Mexico</i> Mexican Bonos 8.5% 18/11/2038	MXN	89,000	402,913	0.03
Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	46,000	38,268	0.00	Petroleos Mexicanos 6.49% 23/01/2027	USD	95,000	85,298	0.00
			77,131	0.01	Petroleos Mexicanos 5.35% 12/02/2028	USD	420,000	353,522	0.03
<i>Italy</i> Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	1,821,000	1,731,439	0.13	Petroleos Mexicanos 5.95% 28/01/2031	USD	300,000	227,380	0.02
Intesa Sanpaolo SpA, Reg. S 4.5% 02/10/2025	EUR	100,000	100,846	0.01	Petroleos Mexicanos 6.7% 16/02/2032	USD	369,000	289,928	0.02
Lottomatica SpA, Reg. S 5.375% 01/06/2030	EUR	310,000	314,469	0.02	Petroleos Mexicanos 10% 07/02/2033	USD	155,000	145,959	0.01
Telecom Italia SpA, Reg. S 3.625% 25/05/2026	EUR	400,000	394,660	0.03	Petroleos Mexicanos 5.625% 23/01/2046	USD	200,000	113,375	0.01
UniCredit SpA, FRN, 144A 1.982% 03/06/2027	USD	1,600,000	1,396,276	0.11	Petroleos Mexicanos 6.75% 21/09/2047	USD	214,000	133,311	0.01
			3,937,690	0.30	Petroleos Mexicanos 6.35% 12/02/2048	USD	77,000	46,453	0.00
					Petroleos Mexicanos 7.69% 23/01/2050	USD	916,000	623,757	0.05
<i>Japan</i> Mitsubishi UFJ Financial Group, Inc., FRN 1.64% 13/10/2027	USD	1,025,000	883,373	0.07	Petroleos Mexicanos 6.95% 28/01/2060	USD	354,000	220,258	0.02
Mizuho Financial Group, Inc., FRN 5.594% 10/07/2035	USD	2,565,000	2,397,308	0.19				2,642,154	0.20
Sumitomo Mitsui Financial Group, Inc., FRN 6.6% Perpetual	USD	320,000	297,831	0.02	<i>Morocco</i> OCP SA, Reg. S 7.5% 02/05/2054	USD	200,000	191,466	0.01
Takeda Pharmaceutical Co. Ltd. 2.05% 31/03/2030	USD	3,625,000	2,872,331	0.22				191,466	0.01
			6,450,843	0.50					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Netherlands</i>					<i>Switzerland</i>				
ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	100,000	104,016	0.01	UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	1,115,000	1,008,059	0.08
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	820,000	754,941	0.06	UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	2,250,000	1,961,294	0.15
Alcoa Nederland Holding BV, 144A 7.125% 15/03/2031	USD	200,000	192,239	0.02	UBS Group AG, FRN, 144A 5.617% 13/09/2030	USD	1,050,000	989,109	0.08
Axalta Coating Systems Dutch Holding B BV, 144A 7.25% 15/02/2031	USD	150,000	145,931	0.01	UBS Group AG, FRN, 144A 3.091% 14/05/2032	USD	1,715,000	1,376,760	0.11
Cooperatieve Rabobank UA, FRN, 144A 5.564% 28/02/2029	USD	1,800,000	1,694,871	0.13	UBS Group AG, FRN, 144A 6.537% 12/08/2033	USD	5,400,000	5,335,045	0.41
Cooperatieve Rabobank UA, FRN, 144A 5.447% 05/03/2030	USD	1,800,000	1,689,905	0.13	UBS Group AG, FRN, 144A 4.875% Perpetual	USD	243,000	208,470	0.02
Deutsche Telekom International Finance BV, STEP 8.75% 15/06/2030	USD	3,697,000	4,046,062	0.31	UBS Group AG, FRN, 144A 9.25% Perpetual	USD	200,000	201,525	0.01
EnBW International Finance BV, Reg. S 4.3% 23/05/2034	EUR	38,000	39,396	0.00	UBS Group AG, FRN, 144A 9.25% Perpetual	USD	1,000,000	1,048,019	0.08
Enel Finance International NV, 144A 5% 15/06/2032	USD	1,015,000	907,168	0.07				12,128,281	0.94
Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	182,000	160,690	0.01	<i>United Kingdom</i>				
ING Groep NV, FRN 3.875% Perpetual	USD	689,000	547,299	0.04	HSBC Holdings plc, FRN 8% Perpetual	USD	2,015,000	1,982,160	0.15
Sensata Technologies BV, 144A 4% 15/04/2029	USD	429,000	368,284	0.03	INEOS Finance plc, 144A 7.5% 15/04/2029	USD	899,000	848,834	0.07
Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	219,000	200,633	0.02	INEOS Quattro Finance 2 plc, 144A 9.625% 15/03/2029	USD	258,000	256,228	0.02
Toyota Motor Finance Netherlands BV, Reg. S 4% 02/04/2027	EUR	100,000	101,704	0.01	International Game Technology plc, 144A 6.25% 15/01/2027	USD	450,000	422,066	0.03
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	335,000	306,384	0.02	Reckitt Benckiser Treasury Services plc, Reg. S 3.875% 14/09/2033	EUR	100,000	100,886	0.01
			11,259,523	0.87	Royalty Pharma plc 2.15% 02/09/2031	USD	1,189,000	902,746	0.07
<i>Panama</i>					Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	500,000	426,871	0.03
Carnival Corp., 144A 5.75% 01/03/2027	USD	422,000	389,340	0.03	Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	260,000	206,314	0.02
Carnival Corp., 144A 4% 01/08/2028	USD	667,000	586,176	0.05	Vodafone Group plc, FRN 4.125% 04/06/2081	USD	1,325,000	1,055,294	0.08
Carnival Corp., 144A 6% 01/05/2029	USD	162,000	149,671	0.01				6,201,399	0.48
Carnival Corp., 144A 7% 15/08/2029	USD	154,000	149,344	0.01	<i>United States of America</i>				
			1,274,531	0.10	180 Medical, Inc., 144A 3.875% 15/10/2029	USD	200,000	169,434	0.01
<i>Spain</i>					7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	3,611,000	2,721,460	0.21
Banco de Sabadell SA, Reg. S, FRN 4.25% 13/09/2030	EUR	100,000	101,184	0.01	Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	250,000	234,633	0.02
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	200,000	156,200	0.01	ABFC Trust, FRN, Series 2002-OPT1 'M1' 6.555% 25/05/2032	USD	134,545	128,361	0.01
Grifols SA, 144A 4.75% 15/10/2028	USD	600,000	484,096	0.04	Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	606,000	555,373	0.04
Telefonica Emisiones SA, Reg. S 1.715% 12/01/2028	EUR	100,000	94,566	0.00	Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	425,000	377,849	0.03
			836,046	0.06	ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	1,213,000	1,014,413	0.08
<i>Supranational</i>					ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	447,000	415,862	0.03
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	200,000	170,093	0.01	Acushnet Co., 144A 7.375% 15/10/2028	USD	287,000	278,185	0.02
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	239,000	204,087	0.02	Adjustable Rate Mortgage Trust, FRN, Series 2006-2 '1A4' 4.826% 25/05/2036	USD	381,545	303,475	0.02
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,732,673	1,605,891	0.12	ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	437,000	377,070	0.03
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	762,000	693,302	0.05	ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	1,120,000	962,534	0.07
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	400,000	323,844	0.03	Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	193,000	172,222	0.01
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	570,000	331,486	0.03	Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	776,000	711,760	0.05
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	465,000	423,012	0.03	Advanced Drainage Systems, Inc., 144A 6.375% 15/06/2030	USD	5,000	4,705	0.00
Clarios Global LP, 144A 6.25% 15/05/2026	USD	1,544,000	1,443,869	0.11	Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	436,000	391,891	0.03
Clarios Global LP, 144A 8.5% 15/05/2027	USD	467,000	440,274	0.03	Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	307,000	291,815	0.02
Clarios Global LP, 144A 6.75% 15/05/2028	USD	433,000	409,925	0.03	Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	510,000	460,808	0.04
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	265,000	217,901	0.02	Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	554,000	511,353	0.04
			6,263,684	0.48	Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	906,000	762,249	0.06
<i>Sweden</i>					Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	127,000	112,261	0.01
Skandinaviska Enskilda Banken AB, 144A 5.375% 05/03/2029	USD	3,485,000	3,275,215	0.25	Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	6,000	5,607	0.00
			3,275,215	0.25	Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	534,000	482,888	0.04
					Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	855,000	790,572	0.06

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	1,179,000	968,242	0.07	Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	60,000	57,498	0.00
Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	693,000	653,523	0.05	Ascent Resources Utica Holdings LLC, 144A 5.875% 30/06/2029	USD	984,000	899,782	0.07
Ally Financial, Inc., FRN 4.7% Perpetual	USD	831,000	623,473	0.05	ASGN, Inc., 144A 4.625% 15/05/2028	USD	1,007,000	890,028	0.07
Alternative Loan Trust, FRN, Series 2006-0A7 'IA2' 6.093% 25/06/2046	USD	1,369,209	1,076,171	0.08	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	35,000	30,126	0.00
Alternative Loan Trust, FRN, Series 2005-12 'IA5' 5.5% 25/04/2035	USD	690,396	495,287	0.04	ATI, Inc. 5.875% 01/12/2027	USD	124,000	114,553	0.01
Alternative Loan Trust, Series 2007-2CB 'IA6' 5.75% 25/03/2037	USD	518,054	255,079	0.02	Atkore, Inc., 144A 4.25% 01/06/2031	USD	660,000	544,607	0.04
Alternative Loan Trust, FRN '2AI' 5.5% 25/12/2035	USD	1,284,655	769,747	0.06	Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	412,000	13,959	0.00
Alternative Loan Trust, Series 2006-41CB '2AI3' 5.75% 25/01/2037	USD	1,107,687	506,729	0.04	Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	195,000	6,607	0.00
Alternative Loan Trust, Series 2004-25CB 'AI' 6% 25/12/2034	USD	397,482	325,115	0.03	Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	857,000	762,111	0.06
Alternative Loan Trust, FRN, Series 2005-81 'AI' 6.02% 25/02/2037	USD	1,072,272	802,202	0.06	Avient Corp., 144A 7.125% 01/08/2030	USD	126,000	120,231	0.01
Alternative Loan Trust, FRN, Series 2007-0A6 'AIA' 5.74% 25/06/2037	USD	1,020,457	817,787	0.06	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	221,000	200,631	0.02
Alternative Loan Trust, Series 2005-114 'A3' 5.5% 25/12/2035	USD	784,601	450,352	0.03	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	385,000	348,106	0.03
Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037	USD	151,147	77,884	0.01	Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	835,000	717,576	0.06
Amer Sports Co., 144A 6.75% 16/02/2031	USD	473,000	441,200	0.03	Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	80,000	68,585	0.01
American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028	USD	365,000	320,044	0.02	Avis Budget Car Rental LLC, 144A 8% 15/02/2031	USD	405,000	375,409	0.03
American Electric Power Co., Inc. 5.75% 01/11/2027	USD	401,000	381,999	0.03	Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	552,000	462,522	0.04
American Electric Power Co., Inc. 5.95% 01/11/2032	USD	554,000	533,599	0.04	Baker Hughes Holdings LLC 3.138% 07/11/2029	USD	2,794,000	2,387,923	0.18
American Electric Power Co., Inc., FRN 3.875% 15/02/2062	USD	910,000	783,709	0.06	Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6.5% 25/05/2046	USD	189,912	155,929	0.01
American Express Co., FRN 3.55% Perpetual	USD	1,023,000	892,416	0.07	Banc of America Funding Trust, FRN, Series 2006-1 '2AI' 4.347% 20/01/2047	USD	2,672,189	2,067,135	0.16
American Home Mortgage Investment Trust, FRN, Series 2007-2 '12AI' 6% 25/03/2037	USD	961,706	345,249	0.03	BANK, Series 2017-BNK7 'D', 144A 2.708% 15/09/2060	USD	185,000	113,025	0.01
American International Group, Inc., FRN 5.75% 01/04/2048	USD	60,000	55,055	0.00	Bank of America Corp., FRN 1.53% 06/12/2025	USD	2,670,000	2,449,280	0.19
American Transmission Systems, Inc., 144A 2.65% 15/01/2032	USD	1,791,000	1,402,755	0.11	Bank of America Corp., FRN 3.194% 23/07/2030	USD	4,012,000	3,417,752	0.26
AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	231,000	221,666	0.02	Bank of America Corp., FRN 4.571% 27/04/2033	USD	3,917,000	3,483,344	0.27
Amgen, Inc. 2% 15/01/2032	USD	3,578,000	2,712,356	0.21	Bank of America Corp., FRN 5.468% 23/01/2035	USD	2,149,000	2,023,759	0.16
Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	361,000	338,501	0.03	Bank of America Corp., FRN 2.482% 21/09/2036	USD	547,000	410,536	0.03
Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5.039% 25/09/2048	USD	1,000,000	855,693	0.07	Bank of America Corp., FRN 4.375% Perpetual	USD	450,000	398,504	0.03
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	275,000	254,714	0.02	Bank of America Corp., FRN 5.875% Perpetual	USD	1,204,000	1,120,562	0.09
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	240,000	221,610	0.02	Bank of America Corp., FRN 6.25% Perpetual	USD	1,309,000	1,222,284	0.09
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	473,000	428,465	0.03	Bank of America Corp., FRN 6.3% Perpetual	USD	936,000	883,784	0.07
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	428,000	414,473	0.03	Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	1,549,000	1,507,963	0.12
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	163,000	156,935	0.01	Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	1,253,000	1,132,268	0.09
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	202,000	182,698	0.01	Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	385,000	362,336	0.03
Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030	USD	650,000	364,322	0.03	Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	1,301,000	1,104,552	0.09
APi Group DE, Inc., 144A 4.125% 15/07/2029	USD	258,000	220,057	0.02	Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	751,000	495,662	0.04
APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	212,000	185,197	0.01	Baxter International, Inc. 2.272% 01/12/2028	USD	2,800,000	2,314,766	0.18
Aramark Services, Inc., 144A 5% 01/02/2028	USD	867,000	784,690	0.06	Bayer US Finance II LLC, 144A 4.625% 25/06/2038	USD	2,430,000	1,926,779	0.15
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	296,000	247,247	0.02	Bayview Financial Mortgage Pass-Through Trust, FRN, Series 2006-A 'B1' 7.483% 28/02/2041	USD	1,200,000	1,110,424	0.09
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	66,000	51,227	0.00	Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC6 'AI' 5.75% 25/11/2034	USD	398,316	317,423	0.02
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	251,000	235,621	0.02	Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2.75% 15/01/2051	USD	100,000	51,543	0.00
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	284,000	263,236	0.02	Berry Global, Inc., 144A 4.875% 15/07/2026	USD	753,000	691,783	0.05
Arcosa, Inc., 144A 4.375% 15/04/2029	USD	768,000	667,538	0.05	Berry Global, Inc., 144A 5.65% 15/01/2034	USD	1,000,000	920,848	0.07
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	303,000	261,755	0.02	Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	950,000	879,195	0.07
Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD	45,000	39,995	0.00	Big River Steel LLC, 144A 6.625% 31/01/2029	USD	331,000	310,778	0.02
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	999,000	864,019	0.07	Biogen, Inc. 2.25% 01/05/2030	USD	1,676,000	1,338,927	0.10
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	307,000	287,389	0.02	Block, Inc., 144A 6.5% 15/05/2032	USD	783,000	742,092	0.06
					Block, Inc. 2.75% 01/06/2026	USD	5,000	4,422	0.00
					Block, Inc. 3.5% 01/06/2031	USD	747,000	603,128	0.05

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bloomin' Brands, Inc., 144A 5.125% 15/04/2029	USD	84,000	70,854	0.01	Central Garden & Pet Co. 5.125% 01/02/2028	USD	820,000	746,854	0.06
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	210,000	196,540	0.02	Central Garden & Pet Co. 4.125% 15/10/2030	USD	310,000	258,627	0.02
Blue Racer Midstream LLC, 144A 7% 15/07/2029	USD	177,000	168,251	0.01	Century Communities, Inc. 6.75% 01/06/2027	USD	268,000	252,171	0.02
Blue Racer Midstream LLC, 144A 7.25% 15/07/2032	USD	167,000	160,393	0.01	CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4.312% 10/11/2049	USD	500,000	339,964	0.03
BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	640,000	556,913	0.04	Charles Schwab Corp. (The), FRN 4% Perpetual	USD	200,000	175,631	0.01
Boise Cascade Co., 144A 4.875% 01/07/2030	USD	114,000	98,900	0.01	Charles Schwab Corp. (The), FRN 4% Perpetual	USD	1,965,000	1,574,403	0.12
Boyd Gaming Corp. 4.75% 01/12/2027	USD	435,000	391,991	0.03	Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	639,000	619,749	0.05
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	432,000	377,312	0.03	Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	90,000	91,147	0.01
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	185,000	173,205	0.01	Charter Communications Operating LLC 2.25% 15/01/2029	USD	3,323,000	2,660,541	0.21
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	437,000	392,342	0.03	Chemours Co. (The), 144A 5.75% 15/11/2028	USD	803,000	693,042	0.05
Brink's Co. (The), 144A 6.5% 15/06/2029	USD	132,000	124,733	0.01	Chemours Co. (The), 144A 4.625% 15/11/2029	USD	691,000	558,499	0.04
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	970,000	795,482	0.06	Cheniere Energy Partners LP 4.5% 01/10/2029	USD	663,000	592,407	0.05
Broadcom, Inc. 4.3% 15/11/2032	USD	1,791,000	1,573,973	0.12	Cheniere Energy Partners LP 3.25% 31/01/2032	USD	2,308,000	1,853,124	0.14
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	335,000	309,632	0.02	Cheniere Energy, Inc. 4.625% 15/10/2028	USD	690,000	627,268	0.05
Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	335,000	294,446	0.02	Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	237,000	219,546	0.02
Buckeye Partners LP 4.125% 01/12/2027	USD	125,000	109,317	0.01	Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	175,000	162,201	0.01
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	1,075,000	952,332	0.07	Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	2,229,000	2,089,256	0.16
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	685,000	565,802	0.04	CHL Mortgage Pass-Through Trust, FRN, Series 2006-0A5 '2A1' 5.86% 25/04/2046	USD	1,801,288	1,385,659	0.11
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	360,000	337,662	0.03	CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 4.502% 20/04/2036	USD	343,991	282,982	0.02
Builders FirstSource, Inc., 144A 6.375% 01/03/2034	USD	225,000	208,723	0.02	CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 4.392% 20/03/2036	USD	352,309	296,815	0.02
Burford Capital Global Finance LLC, 144A 6.25% 15/04/2028	USD	981,000	888,258	0.07	CHL Mortgage Pass-Through Trust, FRN, Series 2005-31 '3A1' 5.556% 25/01/2036	USD	212,846	188,529	0.01
Cable One, Inc., 144A 4% 15/11/2030	USD	300,000	209,132	0.02	CHL Mortgage Pass-Through Trust, Series 2007-2 'A16' 6% 25/03/2037	USD	642,387	248,106	0.02
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	606,000	578,255	0.04	CHL Mortgage Pass-Through Trust, Series 2005-24 'A36' 5.5% 25/11/2035	USD	274,137	139,423	0.01
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	254,000	218,355	0.02	CHL Mortgage Pass-Through Trust, Series 2005-30 'A8' 5.5% 25/01/2036	USD	217,155	124,999	0.01
Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	437,000	411,123	0.03	Chord Energy Corp., 144A 6.375% 01/06/2026	USD	756,000	708,686	0.05
California Resources Corp., 144A 7.125% 01/02/2026	USD	1,476,000	1,387,182	0.11	Churchill Downs, Inc., 144A 4.75% 15/01/2028	USD	427,000	381,878	0.03
Calpine Corp., 144A 5.25% 01/06/2026	USD	210,000	194,289	0.02	Ciena Corp., 144A 4% 31/01/2030	USD	382,000	323,711	0.02
Calpine Corp., 144A 4.625% 01/02/2029	USD	321,000	279,329	0.02	Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	250,000	223,532	0.02
Calpine Corp., 144A 5% 01/02/2031	USD	195,000	170,189	0.01	Citibank NA 5.57% 30/04/2034	USD	270,000	257,974	0.02
Capital One Financial Corp., FRN 3.95% Perpetual	USD	1,095,000	944,644	0.07	Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4.137% 14/04/2050	USD	115,000	98,269	0.01
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	795,000	805,555	0.06	Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A 5.107% 10/09/2045	USD	365,000	235,214	0.02
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	559,000	514,099	0.04	Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC27 'D', 144A 4.566% 10/02/2048	USD	1,000,000	841,930	0.06
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	94,000	86,261	0.01	Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3.25% 10/12/2049	USD	275,000	194,871	0.02
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	305,000	273,005	0.02	Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3.25% 14/04/2050	USD	1,902,000	1,151,130	0.09
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	1,565,000	1,405,165	0.11	Citigroup Mortgage Loan Trust, FRN, Series 2006-AR3 '1A1A' 5.751% 25/06/2036	USD	486,708	405,056	0.03
CCO Holdings LLC, 144A 5% 01/02/2028	USD	2,283,000	1,997,725	0.15	Citigroup Mortgage Loan Trust, FRN, Series 2006-AR5 '1A5A' 4.864% 25/07/2036	USD	310,268	272,580	0.02
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	1,106,000	943,242	0.07	Citigroup Mortgage Loan Trust, FRN, Series 2006-AR1 '2A1' 7.86% 25/03/2036	USD	352,390	295,460	0.02
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	3,295,000	2,668,460	0.21	Citigroup, Inc., FRN 2.014% 25/01/2026	USD	992,000	907,489	0.07
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	1,974,000	1,563,095	0.12	Citigroup, Inc., FRN 2.572% 03/06/2031	USD	4,012,000	3,234,349	0.25
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	2,809,000	2,148,939	0.17	Citigroup, Inc., FRN 2.52% 03/11/2032	USD	2,102,000	1,625,593	0.13
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	132,000	101,305	0.01					
CCO Holdings LLC 4.5% 01/05/2032	USD	160,000	120,820	0.01					
CD Mortgage Trust, Series 2017-CD3 'D', 144A 3.25% 10/02/2050	USD	408,000	123,283	0.01					
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	762,000	709,864	0.05					
CDW LLC 4.25% 01/04/2028	USD	545,000	487,525	0.04					
Cedar Fair LP 5.25% 15/07/2029	USD	299,000	268,206	0.02					
Centene Corp. 4.25% 15/12/2027	USD	440,000	393,155	0.03					
Centene Corp. 4.625% 15/12/2029	USD	1,530,000	1,355,994	0.10					
Centex Home Equity Loan Trust, FRN, Series 2004-D 'MV1' 6.39% 25/09/2034	USD	236,128	213,444	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Citigroup, Inc., FRN 3.875% Perpetual	USD	1,239,000	1,100,711	0.08	Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	531,000	349,258	0.03
Citigroup, Inc., FRN 4% Perpetual	USD	1,168,000	1,047,880	0.08	Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	1,437,000	1,114,960	0.09
Citigroup, Inc., FRN 4.7% Perpetual	USD	780,000	714,180	0.06	Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	330,000	243,121	0.02
Citigroup, Inc., FRN 5% Perpetual	USD	1,049,000	978,287	0.08	Community Health Systems, Inc., 144A 10.875% 15/01/2032	USD	381,000	371,651	0.03
Citigroup, Inc., FRN 5.95% Perpetual	USD	310,000	288,059	0.02	Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	1,018,000	922,132	0.07
Citigroup, Inc., FRN 6.25% Perpetual	USD	885,000	830,529	0.06	Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	258,000	224,829	0.02
Citigroup, Inc., FRN 7.125% Perpetual	USD	825,000	773,009	0.06	Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	140,000	132,790	0.01
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	595,000	500,058	0.04	Conduent Business Services LLC, 144A 6% 01/11/2029	USD	545,000	475,065	0.04
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	303,000	275,984	0.02	Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9.8% 25/04/2031	USD	4,284,339	4,312,486	0.33
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	712,000	697,437	0.05	Connecticut Avenue Securities Trust, FRN, Series 2022-R01 '1M1', 144A 6.335% 25/12/2041	USD	1,954,735	1,829,355	0.14
Civitas Resources, Inc., 144A 8.625% 01/11/2030	USD	423,000	423,744	0.03	Connecticut Avenue Securities Trust, FRN, Series 2022-R06 '1M1', 144A 8.085% 25/05/2042	USD	726,104	697,988	0.05
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	342,000	342,448	0.03	Connecticut Avenue Securities Trust, FRN, Series 2024-R01 '1M2', 144A 7.135% 25/01/2044	USD	1,000,000	948,953	0.07
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	292,000	253,384	0.02	Connecticut Avenue Securities Trust, FRN, Series 2024-R04 '1M2', 144A 6.985% 25/05/2044	USD	1,000,000	939,469	0.07
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	296,000	256,834	0.02	Connecticut Avenue Securities Trust, FRN, Series 2023-R07 '2M1' 7.285% 25/09/2043	USD	835,462	787,289	0.06
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	1,204,000	1,075,299	0.08	Connecticut Avenue Securities Trust, FRN, Series 2023-R07 '2M2', 144A 8.585% 25/09/2043	USD	750,000	737,938	0.06
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	372,000	304,699	0.02	Consolidated Communications, Inc., 144A 6.5% 01/10/2028	USD	602,000	483,562	0.04
Clear Channel Outdoor Holdings, Inc., 144A 9% 15/09/2028	USD	300,000	293,306	0.02	Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 9.106% 15/04/2045	USD	27,812	25,173	0.00
Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	1,126,000	882,219	0.07	Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	1,370,789	1,406,334	0.11
Cleveland Electric Illuminating Co. (The), 144A 4.55% 15/11/2030	USD	196,000	173,864	0.01	Cooper-Standard Automotive, Inc., 144A 10.625% 15/05/2027	USD	805,572	572,133	0.04
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	364,000	322,368	0.02	Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	733,000	694,347	0.05
Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	330,000	305,046	0.02	Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	568,000	438,862	0.03
Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	432,000	396,086	0.03	Coty, Inc., 144A 5% 15/04/2026	USD	226,000	208,861	0.02
CMS Energy Corp., FRN 4.75% 01/06/2050	USD	634,000	544,139	0.04	Coty, Inc., 144A 4.75% 15/01/2029	USD	195,000	172,947	0.01
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	82,000	69,067	0.01	Cox Communications, Inc., 144A 4.8% 01/02/2035	USD	2,412,000	2,056,498	0.16
CNX Resources Corp., 144A 6% 15/01/2029	USD	852,000	780,657	0.06	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	1,065,000	1,053,299	0.08
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	269,000	257,454	0.02	Crescent Energy Finance LLC, 144A 7.625% 01/04/2032	USD	259,000	246,899	0.02
Coeur Mining, Inc., 144A 5.125% 15/02/2029	USD	696,000	613,063	0.05	Crescent Energy Finance LLC, 144A 7.375% 15/01/2033	USD	245,000	230,260	0.02
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	699,000	626,875	0.05	Crocs, Inc., 144A 4.125% 15/08/2031	USD	91,000	74,127	0.01
Coherent Corp., 144A 5% 15/12/2029	USD	1,196,000	1,058,997	0.08	CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	400,000	284,753	0.02
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	1,356,000	1,088,089	0.08	CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	207,000	168,766	0.01
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	173,000	130,241	0.01	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	1,285,000	883,068	0.07
Columbia Pipelines Operating Co. LLC, 144A 6.036% 15/11/2033	USD	1,000,000	962,399	0.07	CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	498,000	300,587	0.02
COMM Mortgage Trust, FRN, Series 2016-CR28 'C' 4.759% 10/02/2049	USD	1,200,000	1,006,705	0.08	CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A7' 5.5% 25/06/2035	USD	605,369	386,692	0.03
COMM Mortgage Trust, FRN, Series 2014-CR19 'D', 144A 4.777% 10/08/2047	USD	1,440,000	1,212,743	0.09	CSMC Mortgage-Backed Trust, FRN '1A8' 6% 25/05/2036	USD	1,067,326	544,035	0.04
COMM Mortgage Trust, FRN, Series 2014-LC15 'D', 144A 4.948% 10/04/2047	USD	182,998	159,789	0.01	CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	980,000	844,613	0.07
COMM Mortgage Trust, Series 2014-LC17 'D', 144A 3.687% 10/10/2047	USD	1,000,000	850,641	0.07	Cumulus Media New Holdings, Inc., 144A 8% 01/07/2029	USD	788,000	325,894	0.03
COMM Mortgage Trust, Series 2014-UBS5 'D', 144A 3.495% 10/09/2047	USD	100,000	66,382	0.01	CVR Partners LP, 144A 6.125% 15/06/2028	USD	592,000	532,265	0.04
COMM Mortgage Trust, FRN, Series 2015-CR23 'D' 4.413% 10/05/2048	USD	170,000	144,817	0.01	CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2007-SD1 'A1', 144A 6.36% 25/03/2047	USD	1,443,280	1,011,311	0.08
COMM Mortgage Trust, FRN, Series 2015-LC21 'D' 4.458% 10/07/2048	USD	250,000	211,659	0.02	DaVita, Inc., 144A 4.625% 01/06/2030	USD	1,766,000	1,499,643	0.12
COMM Mortgage Trust, FRN, Series 2016-CR28 'D' 4.009% 10/02/2049	USD	405,000	291,219	0.02	DaVita, Inc., 144A 3.75% 15/02/2031	USD	1,140,000	912,697	0.07
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	530,000	406,806	0.03	DCP Midstream Operating LP, 144A 6.75% 15/09/2037	USD	145,000	146,905	0.01
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	89,000	34,721	0.00	Delek Logistics Partners LP, 144A 7.125% 01/06/2028	USD	716,000	661,461	0.05
CommScope, Inc., 144A 6% 01/03/2026	USD	961,000	793,760	0.06	Deluxe Corp., 144A 8% 01/06/2029	USD	990,000	866,880	0.07
CommScope, Inc., 144A 8.25% 01/03/2027	USD	861,000	384,750	0.03					
CommScope, Inc., 144A 4.75% 01/09/2029	USD	686,000	447,203	0.03					
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	348,000	303,043	0.02					
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	375,000	310,128	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-OA4 '1A1A' 5.84% 25/08/2047	USD	2,863,708	2,337,553	0.18	EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	116,000	108,642	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5.82% 25/05/2036	USD	423,049	348,889	0.03	EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	272,000	259,971	0.02
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	1,324,000	1,162,884	0.09	EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	155,000	146,669	0.01
Discovery Communications LLC 3.625% 15/05/2030	USD	2,307,000	1,905,534	0.15	EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	527,000	464,394	0.04
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	1,520,000	1,123,747	0.09	EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	283,000	282,139	0.02
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	305,000	196,036	0.02	EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	336,000	294,167	0.02
DISH DBS Corp. 5.875% 15/11/2024	USD	4,302,000	3,820,609	0.29	EQT Corp., 144A 3.125% 15/05/2026	USD	184,000	164,462	0.01
DISH DBS Corp. 7.75% 01/07/2026	USD	1,241,000	720,016	0.06	EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	787,000	759,562	0.06
DISH Network Corp., 144A 11.75% 15/11/2027	USD	1,356,000	1,243,918	0.10	EquipmentShare.com, Inc., 144A 8.625% 15/05/2032	USD	129,000	125,121	0.01
Doc Dr LLC, REIT 2.625% 01/11/2031	USD	229,000	178,617	0.01	Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	1,016,000	949,581	0.07
Dominion Energy, Inc., FRN 7% 01/06/2054	USD	190,000	184,738	0.01	Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	170,000	156,749	0.01
Dominion Energy, Inc., FRN 6.875% 01/02/2055	USD	290,000	276,551	0.02	Esab Corp., 144A 6.25% 15/04/2029	USD	252,000	237,120	0.02
Dominion Energy, Inc., FRN 4.35% Perpetual	USD	941,000	829,380	0.06	Evergy Metro, Inc. 2.25% 01/06/2030	USD	239,000	191,066	0.01
Domino's Pizza Master Issuer LLC, Series 2015-1A 'A2II', 144A 4.474% 25/10/2045	USD	139,125	127,647	0.01	Fair Isaac Corp., 144A 5.25% 15/05/2026	USD	7,000	6,492	0.00
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	943,000	751,432	0.06	Fair Isaac Corp., 144A 4% 15/06/2028	USD	1,061,000	927,913	0.07
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	340,000	295,010	0.02	FHLMC, Series K-152 'A1' 3.78% 25/01/2032	USD	356,217	318,276	0.02
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	350,000	299,089	0.02	FHLMC, Series K-161 'A1' 5.076% 25/07/2032	USD	330,000	313,845	0.02
Duke Energy Corp., FRN 3.25% 15/01/2082	USD	748,000	629,541	0.05	FHLMC, IO, FRN, Series K064 'X3' 2.215% 25/05/2027	USD	17,250,000	800,979	0.06
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	131,000	113,756	0.01	FHLMC, IO, FRN, Series K070 'X3' 2.11% 25/12/2044	USD	5,740,000	313,802	0.02
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	1,404,000	1,230,822	0.09	FHLMC, IO, FRN, Series K071 'X3' 2.079% 25/11/2045	USD	1,900,000	107,757	0.01
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	888,000	812,632	0.06	FHLMC, IO, FRN, Series K079 'X3' 2.33% 25/07/2046	USD	8,210,000	587,908	0.05
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	197,000	169,622	0.01	FHLMC, IO, FRN, Series K081 'X3' 2.311% 25/09/2046	USD	3,000,000	228,244	0.02
Edison International, FRN 5% Perpetual	USD	417,000	371,776	0.03	FHLMC, IO, FRN, Series K084 'X3' 2.311% 25/11/2028	USD	6,000,000	478,884	0.04
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	1,223,000	1,051,381	0.08	FHLMC G08741 3% 01/01/2047	USD	287,151	236,131	0.02
Emera US Finance LP 2.639% 15/06/2031	USD	917,000	713,399	0.06	FHLMC G08750 3% 01/03/2047	USD	915,998	752,655	0.06
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	482,000	292,492	0.02	FHLMC G18569 3% 01/09/2030	USD	889,653	793,265	0.06
EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	1,045,000	986,477	0.08	FHLMC G67708 3.5% 01/03/2048	USD	1,450,000	1,232,958	0.10
EMRLD Borrower LP, 144A 6.75% 15/07/2031	USD	150,000	141,942	0.01	FHLMC Q17641 3% 01/04/2043	USD	154,573	128,455	0.01
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	899,000	857,972	0.07	FHLMC Q50886 3.5% 01/09/2047	USD	337,216	287,526	0.02
Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031	USD	259,000	252,424	0.02	FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2.126% 27/03/2034	USD	900,000	119,028	0.01
Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031	USD	166,000	160,346	0.01	FHLMC STACR Trust, FRN, Series 2018-HQA2 'B1', 144A 9.7% 25/10/2048	USD	100,000	102,564	0.01
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	191,000	178,179	0.01	Fifth Third Bancorp, FRN 6.361% 27/10/2028	USD	1,381,000	1,321,976	0.10
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	830,000	726,079	0.06	Fifth Third Bancorp, FRN 5.631% 29/01/2032	USD	1,800,000	1,677,016	0.13
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	989,000	838,008	0.06	Fifth Third Bancorp, FRN 4.5% Perpetual	USD	150,000	135,668	0.01
Energy Transfer LP, 144A 5.625% 01/05/2027	USD	350,000	326,061	0.03	First Student Bidco, Inc., 144A 4% 31/07/2029	USD	533,000	449,150	0.03
Energy Transfer LP, 144A 7.375% 01/02/2031	USD	153,000	149,486	0.01	Five Point Operating Co. LP, STEP, 144A 10.5% 15/01/2028	USD	572,470	549,003	0.04
Energy Transfer LP, FRN 8% 15/05/2054	USD	110,000	107,448	0.01	FNMA, FRN, Series 2017-C03 '1B1' 10.3% 25/10/2029	USD	230,000	233,640	0.02
EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	393,000	376,869	0.03	FNMA, FRN, Series 2017-C07 '1B1' 9.45% 25/05/2030	USD	131,000	133,254	0.01
Enova International, Inc., 144A 8.5% 15/09/2025	USD	285,000	266,937	0.02	FNMA, FRN, Series 2018-C01 '1B1' 9% 25/07/2030	USD	100,000	100,481	0.01
Enpro, Inc. 5.75% 15/10/2026	USD	209,000	193,510	0.01	FNMA, FRN, Series 2018-C06 '1B1' 9.2% 25/03/2031	USD	1,000,000	1,019,155	0.08
Entegris, Inc., 144A 4.375% 15/04/2028	USD	369,000	324,900	0.03	FNMA, FRN, Series 2014-C04 '1M2' 10.35% 25/11/2024	USD	318,041	302,941	0.02
Entegris, Inc., 144A 4.75% 15/04/2029	USD	448,000	401,116	0.03	FNMA, FRN, Series 2017-C07 '1M2C' 7.85% 25/05/2030	USD	600,000	568,674	0.04
Entegris, Inc., 144A 3.625% 01/05/2029	USD	468,000	393,118	0.03	FNMA, FRN, Series 2017-C02 '2B1' 10.95% 25/09/2029	USD	390,000	404,136	0.03
Entegris, Inc., 144A 5.95% 15/06/2030	USD	939,000	869,972	0.07	FNMA, IO, FRN, Series 2020-M37 'X' 1.115% 25/04/2032	USD	9,697,571	402,360	0.03
Energy Corp., FRN 7.125% 01/12/2054	USD	260,000	241,057	0.02	FNMA, IO, FRN, Series 2020-M31 'X1' 0.921% 25/10/2032	USD	5,536,996	113,351	0.01
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	565,000	505,732	0.04	FNMA, IO, FRN, Series 2016-M4 'X2' 2.706% 25/01/2039	USD	452,801	2,335	0.00
					FNMA, IO, FRN, Series 2020-M10 'X3' 1.411% 25/11/2028	USD	3,829,427	138,709	0.01
					FNMA, IO, FRN, Series 2020-M6 'XL' 1.199% 25/11/2049	USD	1,610,928	86,471	0.01
					Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	440,000	397,002	0.03

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	100,000	104,096	0.01	GNMA, IO, FRN, Series 2020-54 0.919% 16/04/2062	USD	6,548,247	383,213	0.03
Ford Motor Credit Co. LLC, FRN 8.307% 06/03/2026	USD	265,000	256,552	0.02	GNMA, IO, FRN, Series 2020-56 0.969% 16/11/2061	USD	4,011,169	236,983	0.02
FREMF Mortgage Trust, FRN, Series 2017-K69 'B', 144A 3.854% 25/10/2049	USD	650,000	575,357	0.04	GNMA, IO, FRN, Series 2020-64 1.202% 16/07/2062	USD	815,090	63,294	0.00
FREMF Mortgage Trust, FRN, Series 2017-KF39 'B', 144A 7.939% 25/11/2024	USD	496,221	460,895	0.04	GNMA, IO, FRN, Series 2020-72 1.035% 16/05/2062	USD	2,035,764	130,145	0.01
FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 8.139% 25/11/2027	USD	440,393	387,376	0.03	GNMA, IO, FRN, Series 2021-10 0.986% 16/05/2063	USD	1,686,549	113,069	0.01
FREMF Mortgage Trust, FRN, Series 2018-K74 'B', 144A 4.23% 25/02/2051	USD	370,000	329,556	0.03	GNMA, IO, FRN, Series 2021-147 0.985% 16/06/2061	USD	1,950,199	131,791	0.01
FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4.225% 25/07/2025	USD	320,000	287,606	0.02	GNMA, IO, FRN, Series 2022-199 0.759% 16/07/2064	USD	1,670,495	98,660	0.01
FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7.639% 25/12/2024	USD	225,198	208,604	0.02	GNMA, IO, FRN, Series 2022-210 0.698% 16/07/2064	USD	2,259,769	129,729	0.01
FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7.439% 25/05/2025	USD	15,075	13,885	0.00	GNMA, IO, FRN, Series 2022-52 0.771% 16/06/2064	USD	4,823,865	244,243	0.02
FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 7.339% 25/07/2028	USD	37,208	33,168	0.00	GNMA, IO, FRN, Series 2023-28 0.855% 16/02/2065	USD	2,981,218	197,407	0.02
FREMF Mortgage Trust, FRN, Series 2018-KF53 'B' 7.489% 25/10/2025	USD	17,211	15,729	0.00	GNMA, IO, FRN, Series 2024-32 0.706% 16/06/2063	USD	8,434,504	391,424	0.03
FREMF Mortgage Trust, FRN, Series 2017-K62 'C', 144A 4.01% 25/01/2050	USD	500,000	445,007	0.03	GNMA 7% 20/09/2053	USD	294,408	280,548	0.02
Fremont Home Loan Trust, FRN, Series 2004-2 'M6' 7.485% 25/07/2034	USD	186,757	143,634	0.01	GNMA 7% 20/10/2053	USD	260,980	248,786	0.02
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	52,000	47,426	0.00	GNMA, FRN, Series 2023-15 'AB' 4% 16/08/2063	USD	442,505	387,919	0.03
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	1,293,000	1,140,537	0.09	GNMA, FRN, Series 2014-88 'AJ' 2.99% 16/03/2055	USD	496,902	403,443	0.03
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	471,000	403,603	0.03	GNMA, IO, FRN, Series 2019-53 'IA' 0.773% 16/06/2061	USD	871,844	40,743	0.00
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	143,000	116,741	0.01	GNMA, IO, FRN, Series 2021-153 'SA' 0% 16/08/2061	USD	2,561,205	110,857	0.01
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	319,000	310,167	0.02	Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	651,000	549,326	0.04
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	40,832	33,330	0.00	Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	3,003,000	2,581,084	0.20
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	168,000	150,272	0.01	Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	411,000	358,908	0.03
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	769,000	622,868	0.05	Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	2,102,000	1,623,759	0.13
Gartner, Inc., 144A 4.5% 01/07/2028	USD	200,000	180,434	0.01	Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	1,189,000	928,982	0.07
Gartner, Inc., 144A 3.625% 15/06/2029	USD	115,000	98,622	0.01	Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	912,000	897,718	0.07
Gartner, Inc., 144A 3.75% 01/10/2030	USD	62,000	52,084	0.00	Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	298,000	259,319	0.02
Gates Corp. (The), 144A 6.875% 01/07/2029	USD	111,000	105,443	0.01	Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	877,000	773,861	0.06
GCI LLC, 144A 4.75% 15/10/2028	USD	1,001,000	856,171	0.07	Goldman Sachs Group, Inc. (The), FRN 4.4% Perpetual	USD	341,000	313,180	0.02
GEO Group, Inc. (The), 144A 8.625% 15/04/2029	USD	255,000	243,968	0.02	Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	331,000	305,339	0.02
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	912,000	724,298	0.06	Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	1,075,000	1,036,040	0.08
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	4,128,000	3,187,851	0.25	Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	136,000	125,178	0.01
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	500,000	441,309	0.03	Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	505,000	438,129	0.03
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	270,000	247,758	0.02	Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	195,000	167,533	0.01
Global Medical Response, Inc., 144A 10% 31/10/2028	USD	242,424	221,444	0.02	Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	528,000	449,399	0.03
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	36,000	29,558	0.00	Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	100,000	88,500	0.01
GLP Capital LP, REIT 5.25% 01/06/2025	USD	65,000	60,345	0.00	Gray Television, Inc., 144A 7% 15/05/2027	USD	853,000	735,860	0.06
GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3.643% 19/11/2035	USD	146,360	108,924	0.01	Gray Television, Inc., 144A 10.5% 15/07/2029	USD	980,000	920,254	0.07
GNMA, IO, FRN, Series 2012-89 0.095% 16/12/2053	USD	866,044	421	0.00	Gray Television, Inc., 144A 4.75% 15/10/2030	USD	350,000	190,307	0.01
GNMA, IO, FRN, Series 2019-32 0.605% 16/05/2061	USD	1,913,641	84,873	0.01	Gray Television, Inc., 144A 5.375% 15/11/2031	USD	246,000	130,148	0.01
GNMA, IO, FRN, Series 2019-9 0.886% 16/08/2060	USD	1,123,839	56,823	0.00	Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	564,000	472,041	0.04
GNMA, IO, FRN, Series 2020-169 0.85% 16/07/2062	USD	2,512,555	146,786	0.01	Griffon Corp. 5.75% 01/03/2028	USD	590,000	535,437	0.04
GNMA, IO, FRN 0.912% 16/11/2060	USD	921,880	54,863	0.00	Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	602,000	520,305	0.04
					GS Mortgage Securities Trust, FRN, Series 2012-GCJ9 'D', 144A 4.754% 10/11/2045	USD	823,474	704,402	0.05
					GS Mortgage Securities Trust, FRN, Series 2017-G55 'D', 144A 3.509% 10/03/2050	USD	470,000	215,592	0.02
					GSAMP Trust, FRN, Series 2003-SEA 'A1' 6.26% 25/02/2033	USD	75,263	68,935	0.01
					GSAMP Trust, FRN, Series 2003-HE1 'M1' 6.698% 20/06/2033	USD	119,281	111,933	0.01
					GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6.25% 25/10/2036	USD	380,265	314,862	0.02
					Gulfport Energy Corp., 144A 8% 17/05/2026	USD	760,044	718,997	0.06

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Gulfport Energy Corp. 8% 17/05/2026	USD	426,973	403,914	0.03	ILFC E-Capital Trust II, FRN, 144A 7.409% 21/12/2065	USD	600,000	468,301	0.04
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	141,000	129,032	0.01	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	1,689,000	1,478,174	0.11
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	188,000	184,756	0.01	Impac CMB Trust, FRN, Series 2005-1 '1A2' 6.08% 25/04/2035	USD	115,537	100,170	0.01
HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5.813% 25/01/2047	USD	397,712	340,307	0.03	Impac CMB Trust, FRN, Series 2005-8 '1AM' 6.16% 25/02/2036	USD	285,917	240,052	0.02
HarborView Mortgage Loan Trust, FRN, Series 2006-4 '2A1A' 5.853% 19/05/2036	USD	1,927,065	1,109,486	0.09	Ingles Markets, Inc., 144A 4% 15/06/2031	USD	113,000	92,483	0.01
Harvest Midstream I LP, 144A 7.5% 15/05/2032	USD	264,000	250,578	0.02	Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	114,000	108,335	0.01
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	8,000	6,999	0.00	Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	537,000	491,406	0.04
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	1,339,000	1,234,182	0.10	Intel Corp. 2% 12/08/2031	USD	812,000	621,792	0.05
Herc Holdings, Inc., 144A 6.625% 15/06/2029	USD	282,000	267,710	0.02	IQVIA, Inc., 144A 5% 15/10/2026	USD	430,000	395,060	0.03
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	611,000	417,213	0.03	IQVIA, Inc., 144A 5% 15/05/2027	USD	500,000	456,654	0.04
Hertz Corp. (The), 144A 12.625% 15/07/2029	USD	291,000	280,729	0.02	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	471,000	426,375	0.03
Hertz Corp. (The), 144A 5% 01/12/2029	USD	982,000	577,629	0.04	Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	203,000	184,066	0.01
Hertz Corp. (The) 5.5% 15/10/2024	USD	1,078,000	42,820	0.00	Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	159,000	142,988	0.01
Hertz Corp. (The) 7.125% 01/08/2026	USD	480,000	44,862	0.00	Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	10,000	8,900	0.00
Hertz Corp. (The) 6% 15/01/2028	USD	560,000	52,339	0.00	Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	220,000	185,767	0.01
Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	182,000	169,113	0.01	ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	592,000	489,744	0.04
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	230,000	207,886	0.02	J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5.82% 25/05/2036	USD	507,108	367,139	0.03
Hess Midstream Operations LP, 144A 6.5% 01/06/2029	USD	218,000	206,616	0.02	J.P. Morgan Alternative Loan Trust, STEP, Series 2006-S3 'A4' 6.81% 25/08/2036	USD	1,023,678	895,850	0.07
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	382,000	328,073	0.03	J.P. Morgan Alternative Loan Trust, STEP, Series 2006-S2 'A5' 6.88% 25/05/2036	USD	1,101,001	868,182	0.07
Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	72,000	66,535	0.01	J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035	USD	239,010	155,153	0.01
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	90,000	81,339	0.01	J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5.79% 25/03/2037	USD	728,838	190,651	0.01
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	212,000	191,499	0.01	J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A2' 4.458% 25/01/2037	USD	126,758	88,663	0.01
Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	175,000	157,500	0.01	JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	187,000	172,319	0.01
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	363,000	338,110	0.03	JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	395,000	349,092	0.03
Hilton Domestic Operating Co., Inc., 144A 5.875% 01/04/2029	USD	194,000	182,376	0.01	Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	210,000	173,992	0.01
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	228,000	195,608	0.02	Kennedy-Wilson, Inc. 5% 01/03/2031	USD	157,000	119,937	0.01
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	99,000	83,079	0.01	Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	2,250,000	1,904,217	0.15
Hilton Domestic Operating Co., Inc., 144A 6.125% 01/04/2032	USD	144,000	135,205	0.01	KFC Holding Co., 144A 4.75% 01/06/2027	USD	305,000	278,386	0.02
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	139,000	124,367	0.01	Kinetik Holdings LP, 144A 6.625% 15/12/2028	USD	96,000	91,208	0.01
Hologic, Inc., 144A 4.625% 01/02/2028	USD	50,000	44,800	0.00	Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	232,000	213,807	0.02
Hologic, Inc., 144A 3.25% 15/02/2029	USD	2,284,000	1,922,140	0.15	Knife River Corp., 144A 7.75% 01/05/2031	USD	927,000	908,496	0.07
Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5.69% 25/04/2037	USD	735,507	649,555	0.05	Kodiak Gas Services LLC, 144A 7.25% 15/02/2029	USD	248,000	237,655	0.02
Home Equity Mortgage Loan Asset-Backed Trust SPMD, FRN 'M2' 5.194% 25/11/2034	USD	319,331	278,326	0.02	Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	135,000	114,179	0.01
Howard Midstream Energy Partners LLC, 144A 8.875% 15/07/2028	USD	350,000	346,818	0.03	Korn Ferry, 144A 4.625% 15/12/2027	USD	297,000	265,248	0.02
Howard Midstream Energy Partners LLC, 144A 7.375% 15/07/2032	USD	177,000	168,360	0.01	Kraft Heinz Foods Co. 3.75% 01/04/2030	USD	2,579,000	2,260,799	0.17
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	430,000	187,599	0.01	LABL, Inc., 144A 6.75% 15/07/2026	USD	1,089,000	1,008,458	0.08
Huntington Bancshares, Inc., FRN 8.47% Perpetual	USD	767,000	706,127	0.05	Ladder Capital Finance Holdings LLLP, REIT, 144A 4.75% 15/06/2029	USD	1,106,000	956,331	0.07
Huntington Bank Auto Credit-Linked Notes, FRN 'B2', 144A 6.733% 20/05/2032	USD	250,000	233,916	0.02	Lamar Media Corp. 4% 15/02/2030	USD	745,000	631,730	0.05
Huntington National Bank (The), FRN 5.699% 18/11/2025	USD	1,440,000	1,343,982	0.10	Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	5,000	4,534	0.00
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	869,000	749,003	0.06	Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	964,000	817,890	0.06
Hyundai Capital America, 144A 2.1% 15/09/2028	USD	1,041,000	859,410	0.07	Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032	USD	354,000	296,790	0.02
Icahn Enterprises LP 6.25% 15/05/2026	USD	98,000	90,992	0.01	LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5.452% 15/09/2039	USD	70,147	26,031	0.00
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	998,000	496,044	0.04	LD Holdings Group LLC, 144A 8.75% 01/11/2027	USD	4,000	3,319	0.00
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	1,746,394	1,263,295	0.10	Level 3 Financing, Inc., 144A 4.875% 15/06/2029	USD	545,000	293,243	0.02
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	549,834	189,282	0.01	Level 3 Financing, Inc., 144A 4.5% 01/04/2030	USD	130,000	66,728	0.01
					Level 3 Financing, Inc., 144A 3.875% 15/10/2030	USD	144,000	71,080	0.01

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
LGI Homes, Inc., 144A 4% 15/07/2029	USD	79,000	64,365	0.01	Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	843,000	737,443	0.06
Liberty Interactive LLC 8.25% 01/02/2030	USD	225,000	99,169	0.01	Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	371,000	326,880	0.03
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	385,000	237,137	0.02	Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	682,000	567,636	0.04
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	460,000	428,991	0.03	Mondelez International, Inc. 1.5% 04/02/2031	USD	3,611,000	2,713,833	0.21
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	522,000	482,465	0.04	Moog, Inc., 144A 4.25% 15/12/2027	USD	874,000	775,661	0.06
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	1,105,000	1,041,394	0.08	Morgan Stanley, FRN 1.164% 21/10/2025	USD	877,000	808,086	0.06
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	989,000	887,832	0.07	Morgan Stanley, FRN 1.512% 20/07/2027	USD	1,428,000	1,234,888	0.10
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	255,000	222,282	0.02	Morgan Stanley, FRN 4.21% 20/04/2028	USD	1,471,000	1,338,491	0.10
Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	1,039,000	883,330	0.07	Morgan Stanley, FRN 5.173% 16/01/2030	USD	2,770,000	2,592,028	0.20
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	120,000	108,756	0.01	Morgan Stanley, FRN 2.511% 20/10/2032	USD	2,102,000	1,635,198	0.13
Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	185,000	49,466	0.00	Morgan Stanley, FRN 5.466% 18/01/2035	USD	2,149,000	2,018,350	0.16
Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	581,825	353,337	0.03	Morgan Stanley, FRN 5.948% 19/01/2038	USD	3,022,000	2,828,011	0.22
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	435,000	128,045	0.01	Morgan Stanley, FRN 5.875% Perpetual	USD	449,000	412,911	0.03
Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	581,825	342,586	0.03	Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C23 'D', 144A 4.275% 15/07/2050	USD	217,000	188,633	0.01
Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	634,071	373,349	0.03	Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4.419% 11/07/2040	USD	90,000	58,139	0.00
M/I Homes, Inc. 4.95% 01/02/2028	USD	1,046,000	943,885	0.07	Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-11AR '1A2A' 5.77% 25/01/2035	USD	51,024	43,710	0.00
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	951,000	829,792	0.06	Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5.76% 25/02/2037	USD	1,424,676	277,227	0.02
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	465,000	407,089	0.03	MortgageIT Mortgage Loan Trust, FRN '1A2' 5.86% 25/04/2036	USD	1,736,401	1,164,846	0.09
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	66,000	56,779	0.00	Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	801,000	686,326	0.05
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	8,000	7,071	0.00	Murphy Oil USA, Inc., 144A 3.75% 15/02/2031	USD	401,000	328,290	0.03
Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	777,000	787,042	0.06	National Rural Utilities Cooperative Finance Corp. 2.75% 15/04/2032	USD	3,344,000	2,659,590	0.21
Marvell Technology, Inc. 2.95% 15/04/2031	USD	1,300,000	1,054,433	0.08	Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	166,000	153,987	0.01
MasTec, Inc., 144A 4.5% 15/08/2028	USD	694,000	622,382	0.05	Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	645,000	580,753	0.04
Masterbrand, Inc., 144A 7% 15/07/2032	USD	87,000	82,274	0.01	Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	833,000	715,512	0.06
Matador Resources Co., 144A 6.5% 15/04/2032	USD	224,000	209,525	0.02	Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	520,000	457,477	0.04
Match Group Holdings II LLC, 144A 5% 15/12/2027	USD	267,000	238,672	0.02	Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032	USD	296,000	278,561	0.02
Mattel, Inc., 144A 5.875% 15/12/2027	USD	135,000	126,554	0.01	NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	429,000	434,023	0.03
Matthews International Corp., 144A 5.25% 01/12/2025	USD	960,000	878,800	0.07	NCR Voyix Corp., 144A 5% 01/10/2028	USD	649,000	572,828	0.04
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	1,726,000	1,651,472	0.13	NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	346,000	304,148	0.02
Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	155,000	145,186	0.01	NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	103,000	88,188	0.01
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	560,000	505,387	0.04	NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	192,000	166,633	0.01
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	1,319,000	1,138,130	0.09	New Albertsons LP 7.75% 15/06/2026	USD	65,000	62,137	0.00
Medline Borrower LP, 144A 6.25% 01/04/2029	USD	793,000	750,338	0.06	New Albertsons LP 7.45% 01/08/2029	USD	173,000	171,102	0.01
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	554,000	494,528	0.04	New Albertsons LP 8% 01/05/2031	USD	155,000	156,415	0.01
Mercer International, Inc. 5.125% 01/02/2029	USD	250,000	205,697	0.02	New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4.5% 25/02/2058	USD	316,391	285,306	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-2 '2A' 6.196% 25/05/2036	USD	14,284	12,829	0.00	New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057	USD	390,673	345,325	0.03
MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	1,616,000	1,619,184	0.12	New Residential Mortgage Loan Trust, FRN, Series 2018-3A 'A1C', 144A 3% 25/05/2058	USD	455,786	388,657	0.03
MetLife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055	USD	306,420	268,382	0.02	New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1C', 144A 1.5% 25/05/2058	USD	376,783	15,832	0.00
MetLife, Inc. FRN 3.85% Perpetual	USD	458,000	414,873	0.03	Newell Brands, Inc. 6.375% 15/09/2027	USD	343,000	317,372	0.02
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	561,000	418,697	0.03	Newell Brands, Inc. 6.625% 15/09/2029	USD	253,000	232,348	0.02
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	257,000	231,860	0.02	Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	1,072,000	989,766	0.08
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	384,000	360,428	0.03	Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	105,000	88,040	0.01
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	190,000	168,694	0.01					
Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032	USD	222,000	208,401	0.02					
MiWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	128,000	110,795	0.01					
Mobius Merger Sub, Inc., 144A 9% 01/06/2030	USD	249,000	231,204	0.02					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Newmont Corp., 144A 3.25% 13/05/2030	USD	57,000	48,360	0.00	Paramount Global 4.2% 19/05/2032	USD	1,834,000	1,409,126	0.11
News Corp., 144A 3.875% 15/05/2029	USD	1,600,000	1,378,738	0.11	Paramount Global, FRN 6.25% 28/02/2057	USD	155,000	117,651	0.01
News Corp., 144A 5.125% 15/02/2032	USD	403,000	356,401	0.03	Paramount Global, FRN 6.375% 30/03/2062	USD	247,000	204,124	0.02
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	1,503,000	1,333,857	0.10	Patrick Industries, Inc., 144A 7.5% 15/10/2027	USD	814,000	770,086	0.06
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	1,780,000	1,479,231	0.11	PennyMac Financial Services, Inc., 144A 5.375% 15/10/2025	USD	210,000	194,881	0.02
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	1,106,000	1,035,661	0.08	PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	327,000	286,728	0.02
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	210,000	175,262	0.01	Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	601,000	549,776	0.04
NextEra Energy Capital Holdings, Inc., FRN 6.75% 15/06/2054	USD	270,000	256,707	0.02	Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	539,000	459,278	0.04
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	614,000	550,970	0.04	Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	351,000	330,862	0.03
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	257,000	222,560	0.02	Permian Resources Operating LLC, 144A 8% 15/04/2027	USD	205,000	196,472	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/07/2024	USD	145,000	135,447	0.01	Permian Resources Operating LLC, 144A 9.875% 15/07/2031	USD	300,000	310,061	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	13,000	12,074	0.00	Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	407,000	390,980	0.03
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	11,000	9,751	0.00	PetSmart, Inc., 144A 4.75% 15/02/2028	USD	1,039,000	901,850	0.07
NGL Energy Operating LLC, 144A 8.125% 15/02/2029	USD	357,000	340,180	0.03	PetSmart, Inc., 144A 7.75% 15/02/2029	USD	750,000	683,413	0.05
NGL Energy Operating LLC, 144A 8.375% 15/02/2032	USD	262,000	249,644	0.02	Pike Corp., 144A 5.5% 01/09/2028	USD	337,000	302,263	0.02
NiSource, Inc., FRN 6.95% 30/11/2054	USD	505,000	473,460	0.04	Pike Corp., 144A 8.625% 31/01/2031	USD	105,000	103,920	0.01
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	1,015,000	938,520	0.07	Pitney Bowes, Inc., 144A 7.25% 15/03/2029	USD	16,000	13,430	0.00
Northern Oil & Gas, Inc., 144A 8.125% 01/03/2028	USD	676,000	639,345	0.05	PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	429,000	410,264	0.03
NovaStar Mortgage Funding Trust, FRN, Series 2003-1 'A2' 6.24% 25/05/2033	USD	404,672	365,173	0.03	PNC Financial Services Group, Inc. (The), FRN 5.3% 21/01/2028	USD	974,000	910,843	0.07
Novelis Corp., 144A 3.25% 15/11/2026	USD	259,000	227,927	0.02	PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	831,000	779,185	0.06
Novelis Corp., 144A 4.75% 30/01/2030	USD	715,000	621,230	0.05	PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035	USD	2,149,000	2,032,184	0.16
Novelis Corp., 144A 3.875% 15/08/2031	USD	130,000	105,333	0.01	PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	2,190,000	1,838,490	0.14
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	197,000	164,112	0.01	PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	700,000	653,333	0.05
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	908,000	815,593	0.06	PNNAC FMSR Issuer Trust, FRN, Series 2022-GT1 'A', 144A 9.585% 25/05/2027	USD	250,000	237,167	0.02
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	232,000	186,127	0.01	Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	605,000	557,548	0.04
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	395,000	317,642	0.02	Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	497,000	448,578	0.03
NRG Energy, Inc., 144A 7% 15/03/2033	USD	216,000	214,040	0.02	Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	357,000	306,659	0.02
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A' 3.104% 25/07/2026	USD	83,553	73,531	0.01	Post Holdings, Inc., 144A 6.25% 15/02/2032	USD	202,000	189,423	0.01
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A' 3.228% 25/05/2026	USD	1,166,156	1,032,156	0.08	PRA Group, Inc., 144A 5% 01/10/2029	USD	648,000	519,338	0.04
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	686,000	591,406	0.05	Prairie Acquiror LP, 144A 9% 01/08/2029	USD	144,000	138,829	0.01
OneMain Finance Corp. 7.125% 15/03/2026	USD	642,000	611,037	0.05	Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	206,000	187,516	0.01
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	56,000	47,270	0.00	Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	575,000	468,268	0.04
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	244,000	209,423	0.02	Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	731,000	678,916	0.05
O'Reilly Automotive, Inc. 4.7% 15/06/2032	USD	420,000	381,480	0.03	Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	367,000	317,819	0.02
Organon & Co., 144A 4.125% 30/04/2028	USD	806,000	699,435	0.05	Primo Water Holdings, Inc., 144A 4.375% 30/04/2029	USD	263,000	226,491	0.02
Organon & Co., 144A 5.125% 30/04/2031	USD	1,844,000	1,545,879	0.12	PROG Holdings, Inc., 144A 6% 15/11/2029	USD	1,015,000	901,579	0.07
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	98,000	88,745	0.01	Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	590,000	512,850	0.04
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	209,000	178,365	0.01	Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	613,000	589,613	0.05
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	202,000	170,180	0.01	Prudential Financial, Inc., FRN 6.5% 15/03/2054	USD	370,000	349,586	0.03
Outfront Media Capital LLC, 144A 7.375% 15/02/2031	USD	247,000	240,421	0.02	PTC, Inc., 144A 4% 15/02/2028	USD	1,066,000	942,207	0.07
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	598,000	481,966	0.04	Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	3,673,000	2,796,218	0.22
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	283,000	241,114	0.02	QVC, Inc. 5.45% 15/08/2034	USD	1,157,000	664,986	0.05
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	214,000	199,805	0.02	Radiology Partners, Inc., 144A 7.775% 31/01/2029	USD	181,252	159,026	0.01
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	925,000	809,836	0.06	RALI Trust, FRN, Series 2007-QH7 '1A1' 5.96% 25/08/2037	USD	335,136	281,551	0.02
Papa John's International, Inc., 144A 3.875% 15/09/2029	USD	108,000	89,455	0.01	RALI Trust, Series 2006-QS2 '1A9' 5.5% 25/02/2036	USD	607,214	437,137	0.03
					RALI Trust, FRN, Series 2005-QO1 'A1' 5.76% 25/08/2035	USD	486,883	332,512	0.03
					RALI Trust, FRN, Series 2005-QA7 'A22' 5.744% 25/07/2035	USD	1,766,579	1,500,816	0.12

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
RALI Trust, Series 2006-QS7 'A3' 6% 25/06/2036	USD	421,460	297,286	0.02	Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	661,000	505,499	0.04
RALI Trust, Series 2007-QS3 'A5' 6.25% 25/02/2037	USD	940,641	691,530	0.05	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	40,000	37,045	0.00
RALI Trust 'A9' 6% 25/05/2036	USD	771,139	576,981	0.04	Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	255,000	242,615	0.02
Range Resources Corp. 8.25% 15/01/2029	USD	412,000	399,374	0.03	Six Flags Entertainment Corp., 144A 6.625% 01/05/2032	USD	288,000	273,540	0.02
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	204,000	178,455	0.01	Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	64,000	60,153	0.00
Regal Rexnord Corp. 6.05% 15/04/2028	USD	480,000	454,980	0.04	Solventum Corp., 144A 5.45% 13/03/2031	USD	1,300,000	1,206,321	0.09
Regal Rexnord Corp. 6.3% 15/02/2030	USD	202,000	193,764	0.01	Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	579,000	488,320	0.04
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	117,000	113,003	0.01	Sotera Health Holdings LLC, 144A 7.375% 01/06/2031	USD	284,000	265,800	0.02
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	681,000	597,332	0.05	Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	85,000	67,016	0.01
RHP Hotel Properties LP, REIT, 144A 6.5% 01/04/2032	USD	470,000	439,788	0.03	Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	263,000	264,970	0.02
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	1,391,000	1,253,732	0.10	Sprint LLC 7.625% 15/02/2025	USD	3,463,000	3,258,622	0.25
RingCentral, Inc., 144A 8.5% 15/08/2030	USD	395,000	386,003	0.03	SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	572,000	548,538	0.04
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	229,000	217,935	0.02	SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	1,160,000	1,067,673	0.08
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	157,000	153,674	0.01	STACR Trust, FRN, Series 2018-HRP1 'B1' 9.2% 25/04/2043	USD	2,352,703	2,272,608	0.18
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	345,000	134,010	0.01	STACR Trust, FRN, Series 2018-HRP2 'B1', 144A 9.65% 25/02/2047	USD	650,000	684,955	0.05
Rite Aid Corp., 144A 8% 15/11/2026	USD	927,000	380,902	0.03	Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	604,000	522,496	0.04
Rithm Capital Corp., REIT, 144A 6.25% 15/10/2025	USD	128,000	119,262	0.01	Standard Industries, Inc., 144A 5% 15/02/2027	USD	195,000	177,376	0.01
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	280,000	244,321	0.02	Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	1,303,000	1,161,226	0.09
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	324,000	274,604	0.02	Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	211,000	166,403	0.01
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	71,000	56,006	0.00	Staples, Inc., 144A 10.75% 01/09/2029	USD	1,450,000	1,288,610	0.10
Rockies Express Pipeline LLC, 144A 4.8% 15/05/2030	USD	120,000	103,557	0.01	Staples, Inc., 144A 12.75% 15/01/2030	USD	549,147	401,218	0.03
Roper Technologies, Inc. 2% 30/06/2030	USD	239,000	187,690	0.01	Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029	USD	196,000	185,020	0.01
RXO, Inc., 144A 7.5% 15/11/2027	USD	294,000	282,573	0.02	State Street Corp., FRN 2.203% 07/02/2028	USD	1,657,000	1,443,708	0.11
Santander Bank Auto Credit-Linked Notes 'C', 144A 5.933% 15/12/2033	USD	375,000	351,511	0.03	State Street Corp., FRN 4.821% 26/01/2034	USD	2,000,000	1,818,812	0.14
Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 5.339% 25/08/2035	USD	30,179	29,176	0.00	State Street Corp., FRN 6.7% Perpetual	USD	1,429,000	1,353,074	0.10
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	240,000	214,008	0.02	State Street Corp., FRN 8.14% Perpetual	USD	281,000	265,068	0.02
SBA Small Business Investment Cos. '1' 5.168% 10/03/2033	USD	278,008	260,993	0.02	Stericycle, Inc., 144A 3.875% 15/01/2029	USD	370,000	323,724	0.03
SBA Small Business Investment Cos. '1' 5.688% 10/09/2033	USD	219,722	211,487	0.02	Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 'IA1' 6.31% 25/05/2047	USD	1,486,074	1,078,534	0.08
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	379,000	323,876	0.03	Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5.84% 25/07/2046	USD	626,179	400,871	0.03
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	362,000	292,475	0.02	Structured Asset Mortgage Investments II Trust, FRN, Series 2004-AR7 'A1A' 6.153% 19/04/2035	USD	352,055	309,168	0.02
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	331,000	266,783	0.02	Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5.953% 19/07/2035	USD	115,841	100,917	0.01
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	347,000	197,865	0.02	Structured Asset Securities Corp., Series 2002-AL1 'A3' 3.45% 25/02/2032	USD	119,280	40,134	0.00
SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	100,000	88,461	0.01	Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5.78% 25/10/2036	USD	965,011	757,236	0.06
Sempra, FRN 4.125% 01/04/2052	USD	754,000	653,130	0.05	Subway Funding LLC 'A23', 144A 6.505% 30/07/2054	USD	610,000	582,446	0.04
Sempra, FRN 4.875% Perpetual	USD	849,000	778,978	0.06	Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	217,000	198,516	0.02
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	126,000	102,635	0.01	Summit Materials LLC, 144A 5.25% 15/01/2029	USD	133,000	120,632	0.01
Sequoia Mortgage Trust, FRN, Series 2007-3 'IA1' 5.853% 20/07/2036	USD	48,267	38,590	0.00	Summit Materials LLC, 144A 7.25% 15/01/2031	USD	170,000	164,783	0.01
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	1,026,878	839,776	0.06	Summit Midstream Holdings LLC, STEP, 144A 10% 15/10/2026	USD	34,000	32,633	0.00
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	119,475	112,553	0.01	SunCoke Energy, Inc., 144A 4.875% 30/06/2029	USD	237,000	201,434	0.02
Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	150,000	124,579	0.01	Sunoco LP, 144A 7% 01/05/2029	USD	197,000	188,890	0.01
Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	1,173,000	683,825	0.05	Sunoco LP 5.875% 15/03/2028	USD	19,000	17,679	0.00
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	400,000	250,107	0.02	Sunoco LP 4.5% 15/05/2029	USD	379,000	330,966	0.03
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	97,000	85,413	0.01	Sunoco LP 4.5% 30/04/2030	USD	499,000	431,112	0.03
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	921,000	824,107	0.06	Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032	USD	315,000	297,379	0.02
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	2,675,000	2,258,705	0.17	Synaptics, Inc., 144A 4% 15/06/2029	USD	252,000	213,912	0.02
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	1,426,000	1,251,278	0.10	Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	1,667,000	1,501,182	0.12
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	162,000	129,422	0.01					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	363,000	310,840	0.02	UMBS BM5606 4% 01/03/2049	USD	682,415	606,479	0.05
Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	430,000	396,221	0.03	UMBS ZS4712 3% 01/04/2047	USD	926,431	759,753	0.06
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	355,000	317,102	0.02	Unilever Capital Corp., Reg. S 3.3% 06/06/2029	EUR	150,000	150,906	0.01
Tallgrass Energy Partners LP, 144A 7.375% 15/02/2029	USD	235,000	220,915	0.02	Unisys Corp., 144A 6.875% 01/11/2027	USD	561,000	459,933	0.04
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	281,000	245,745	0.02	United Airlines, Inc., 144A 4.375% 15/04/2026	USD	475,000	429,487	0.03
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	134,000	117,200	0.01	United Rentals North America, Inc., 144A 6.125% 15/03/2034	USD	398,000	371,523	0.03
Targa Resources Partners LP 6.5% 15/07/2027	USD	519,000	488,904	0.04	Uniti Group LP, REIT, 144A 4.75% 15/04/2028	USD	165,000	126,350	0.01
Targa Resources Partners LP 5% 15/01/2028	USD	140,000	128,431	0.01	Uniti Group LP, REIT, 144A 6.5% 15/02/2029	USD	149,000	89,533	0.01
Targa Resources Partners LP 6.875% 15/01/2029	USD	143,000	137,109	0.01	Uniti Group LP, REIT, 144A 6% 15/01/2030	USD	941,000	537,868	0.04
Targa Resources Partners LP 4% 15/01/2032	USD	343,000	289,408	0.02	Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	185,000	165,458	0.01
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	10,000	8,981	0.00	Univision Communications, Inc., 144A 8% 15/08/2028	USD	671,000	612,226	0.05
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	200,000	183,111	0.01	Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	705,000	612,708	0.05
TEGNA, Inc. 4.625% 15/03/2028	USD	420,000	354,876	0.03	Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	778,000	700,288	0.05
TEGNA, Inc. 5% 15/09/2029	USD	576,000	474,810	0.04	Upstart Pass-Through Trust, FRN, Series 2022-PT3 'A', 144A 20.099% 20/04/2030	USD	609,606	565,832	0.04
Teleflex, Inc., 144A 4.25% 01/06/2028	USD	345,000	304,430	0.02	Upstart Pass-Through Trust, FRN, Series 2022-PT4 'A', 144A 18.085% 20/05/2030	USD	242,521	226,666	0.02
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	1,408,000	1,189,043	0.09	US Bancorp, FRN 5.384% 23/01/2030	USD	373,000	350,574	0.03
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	189,000	149,347	0.01	US Bancorp, FRN 2.677% 27/01/2033	USD	611,000	475,099	0.04
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	666,000	622,586	0.05	US Bancorp, FRN 5.678% 23/01/2035	USD	2,149,000	2,032,561	0.16
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	1,476,000	1,350,642	0.10	US Bancorp, FRN 3.7% Perpetual	USD	1,080,000	916,738	0.07
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	179,000	156,381	0.01	US Bancorp, FRN 5.3% Perpetual	USD	289,000	263,156	0.02
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	420,000	391,451	0.03	US Foods, Inc., 144A 6.875% 15/09/2028	USD	1,135,000	1,085,969	0.08
Tenet Healthcare Corp. 6.75% 15/05/2031	USD	640,000	609,090	0.05	US Foods, Inc., 144A 4.625% 01/06/2030	USD	210,000	182,237	0.01
Terex Corp., 144A 5% 15/05/2029	USD	1,428,000	1,265,073	0.10	Vail Resorts, Inc., 144A 6.5% 15/05/2032	USD	221,000	209,062	0.02
T-Mobile USA, Inc. 2.625% 15/02/2029	USD	1,242,000	1,045,229	0.08	Velocity Commercial Capital Loan Trust, Series 2018-1 'A', 144A 3.59% 25/04/2048	USD	660,960	591,206	0.05
Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	197,918	179,363	0.01	Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M2', 144A 4.51% 26/10/2048	USD	34,796	29,453	0.00
TopBuild Corp., 144A 3.625% 15/03/2029	USD	581,000	488,118	0.04	Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	586,000	564,934	0.04
TopBuild Corp., 144A 4.125% 15/02/2032	USD	436,000	359,461	0.03	Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	290,000	297,125	0.02
TriMas Corp., 144A 4.125% 15/04/2029	USD	522,000	446,796	0.03	Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	210,000	213,212	0.02
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	731,000	608,867	0.05	Verizon Communications, Inc. 2.355% 15/03/2032	USD	3,100,000	2,386,532	0.18
TriNet Group, Inc., 144A 7.125% 15/08/2031	USD	261,000	248,061	0.02	Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	443,000	349,963	0.03
Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	322,000	311,713	0.02	VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	18,000	16,597	0.00
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	649,000	586,277	0.05	VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	436,000	402,776	0.03
Triumph Group, Inc., 144A 9% 15/03/2028	USD	195,000	191,452	0.01	VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	562,000	512,401	0.04
Truist Financial Corp., FRN 5.435% 24/01/2030	USD	1,782,000	1,666,527	0.13	VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	823,000	770,541	0.06
Truist Financial Corp., FRN 5.711% 24/01/2035	USD	1,800,000	1,687,822	0.13	VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	223,000	198,231	0.02
Truist Financial Corp., FRN 4.8% Perpetual	USD	458,000	421,718	0.03	VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	5,000	4,511	0.00
Truist Financial Corp., FRN 5.1% Perpetual	USD	1,231,000	1,084,518	0.08	VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	390,000	337,932	0.03
Truist Financial Corp., FRN 5.125% Perpetual	USD	246,000	218,447	0.02	VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	643,000	570,252	0.04
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	91,000	78,147	0.01	VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	1,163,000	990,960	0.08
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	245,000	233,666	0.02	Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	811,000	761,284	0.06
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	305,000	271,990	0.02	Vistra Corp., FRN, 144A 7% Perpetual	USD	244,000	226,302	0.02
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	625,000	556,996	0.04	Vistra Operations Co. LLC, 144A 5.5% 01/09/2026	USD	225,000	207,613	0.02
UMBS 2.5% 01/02/2052	USD	759,191	585,676	0.05	Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	591,000	543,992	0.04
UMBS 3% 01/06/2052	USD	497,821	399,008	0.03	Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	240,000	217,356	0.02
UMBS 4% 01/08/2052	USD	3,819,259	3,288,101	0.25	Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	798,000	694,078	0.05
UMBS AB9236 3% 01/05/2043	USD	662,804	550,096	0.04	Vistra Operations Co. LLC, 144A 7.75% 15/10/2031	USD	897,000	873,197	0.07
UMBS AL6182 3% 01/06/2043	USD	640,178	531,298	0.04	Vistra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	246,000	233,619	0.02
UMBS AL8961 3% 01/03/2044	USD	582,080	483,164	0.04					
UMBS AL9045 3% 01/09/2046	USD	651,909	539,047	0.04					
UMBS AR9198 3% 01/03/2043	USD	327,030	271,420	0.02					
UMBS AS0021 3% 01/07/2043	USD	1,254,721	1,039,281	0.08					
UMBS AS8684 3.5% 01/01/2047	USD	519,011	441,970	0.03					
UMBS BC0167 3.5% 01/01/2046	USD	768,994	655,483	0.05					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	354,000	336,567	0.03	Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	388,000	345,717	0.03
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	55,000	49,288	0.00	Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	515,000	436,151	0.03
VMware LLC 4.7% 15/05/2030	USD	215,000	195,212	0.02					
VMware LLC 2.2% 15/08/2031	USD	3,745,000	2,860,537	0.22				537,133,847	41.40
Wabash National Corp., 144A 4.5% 15/10/2028	USD	528,000	445,394	0.03	Virgin Islands, British Studio City Finance Ltd., Reg. S 5% 15/01/2029	USD	200,000	164,333	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2007-4 '1A3' 6% 25/06/2037	USD	410,215	282,340	0.02				164,333	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2007-1 '1A7' 6% 25/02/2037	USD	505,002	341,369	0.03	Zambia Zambia Government Bond, Reg. S 0.5% 31/12/2053	USD	314,913	144,219	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR3 'A2' 5.158% 25/03/2035	USD	45,619	41,303	0.00	Zambia Government Bond, STEP, Reg. S 5.75% 30/06/2033	USD	379,061	312,762	0.03
Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	270,000	260,819	0.02				456,981	0.04
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	1,084,000	962,417	0.07				681,543,260	52.54
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	1,700,000	1,395,954	0.11	Total Bonds				
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	88,000	84,079	0.01	Convertible Bonds				
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	1,543,000	1,411,413	0.11	United States of America DISH Network Corp. 3.375% 15/08/2026	USD	427,000	249,542	0.02
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	2,149,000	1,919,452	0.15				249,542	0.02
Wells Fargo & Co., FRN 5.198% 23/01/2030	USD	1,667,000	1,556,395	0.12				249,542	0.02
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	1,146,000	931,084	0.07	Total Convertible Bonds			249,542	0.02
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	2,102,000	1,901,987	0.15	Equities				
Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	1,079,000	1,003,863	0.08	China				
Wells Fargo & Co., FRN 5.499% 23/01/2035	USD	2,149,000	2,017,409	0.16	China Yangtze Power Co. Ltd. 'A'	CNH	118,400	438,813	0.03
Wells Fargo & Co., FRN 7.625% Perpetual	USD	410,000	408,877	0.03	Fuyao Glass Industry Group Co. Ltd.	CNH	14,500	88,972	0.01
Wells Fargo & Co., FRN 3.9% Perpetual	USD	1,968,000	1,764,296	0.14	Huayu Automotive Systems Co. Ltd. 'A'	CNH	51,000	106,936	0.01
Wells Fargo Commercial Mortgage Trust, Series 2015-C31 'D' 3.852% 15/11/2048	USD	300,000	230,347	0.02	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	127,800	423,069	0.03
Wells Fargo Commercial Mortgage Trust, Series 2017-C38 'D', 144A 3% 15/07/2050	USD	735,000	514,478	0.04	Wuliangye Yibin Co. Ltd. 'A'	CNH	16,100	264,064	0.02
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'MBA', 144A 9.96% 25/10/2034	USD	1,587,466	1,455,540	0.11	Zhejiang Supor Co. Ltd. 'A'	CNH	17,494	112,205	0.01
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026\$	USD	1,121,000	301,217	0.02				1,434,059	0.11
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027\$	USD	45,000	1,051	0.00	Total Equities			1,434,059	0.11
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	791,000	754,483	0.06	Total Transferable securities and money market instruments dealt in on another regulated market			683,226,861	52.67
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	551,000	517,954	0.04	Other transferable securities and money market instruments				
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	205,000	193,674	0.01	Bonds				
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 4.035% 15/09/2057	USD	1,125,000	544,253	0.04	Ireland				
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	811,000	748,899	0.06	Endo DAC 0% 31/07/2027*\$	USD	68,000	1,907	0.00
Williams Scotsman, Inc., 144A 6.625% 15/06/2029	USD	138,000	130,486	0.01	ENDO DESIG 0% 15/10/2024*	USD	200,000	0	0.00
Williams Scotsman, Inc., 144A 7.375% 01/10/2031	USD	306,000	294,486	0.02				1,907	0.00
Winnemago Industries, Inc., 144A 6.25% 15/07/2028	USD	86,000	79,332	0.01	Luxembourg				
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	829,000	702,986	0.05	GCB144A ENDO 0% 01/04/2029*	USD	210,000	0	0.00
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	512,000	461,340	0.04	United States of America				
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	220,000	188,844	0.01	LendingClub Loan Certificate Issuer Trust, Series 2022-NP3 'CERT', 144A 0% 15/05/2037*	USD	75,000	761,307	0.06
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	140,000	130,924	0.01	LendingClub Loan Certificate Issuer Trust, Series 2022-P3 'CERT', 144A 0% 15/05/2037*	USD	75,000	598,992	0.05
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	701,000	621,937	0.05	Par Pharmaceutical, Inc. 0% 01/04/2027*	USD	860,000	1	0.00
Wynn Resorts Finance LLC, 144A 7.125% 15/02/2031	USD	171,000	165,937	0.01	Rite Aid Corp., 144A 12.337% 18/10/2024*	USD	221,000	90,808	0.01
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	331,000	268,112	0.02	Rite Aid Corp., FRN 0% 18/10/2024*	USD	76,623	71,614	0.00
Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	378,000	337,916	0.03				1,522,722	0.12
XPO, Inc., 144A 6.25% 01/06/2028	USD	245,000	230,670	0.02	Total Bonds			1,524,629	0.12
XPO, Inc., 144A 7.125% 01/02/2032	USD	188,000	180,233	0.01					

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Convertible Bonds</i>				
<i>United States of America</i>				
Gulfport Energy Corp. 10% Perpetual*	USD	19	196,406	0.02
			196,406	0.02
<i>Total Convertible Bonds</i>				
			196,406	0.02
<i>Equities</i>				
<i>Luxembourg</i>				
Endo, Inc.*	USD	5,495	146,369	0.01
Endo, Inc.*	USD	6,996	186,351	0.02
Intelsat SA*	USD	18,834	668,902	0.05
			1,001,622	0.08
<i>Russia</i>				
Moscow Exchange MICEX-RTS PJSC*	USD	228,201	2,431	0.00
Severstal PJSC, GDR*	USD	16,164	2,480	0.00
			4,911	0.00
<i>United Kingdom</i>				
Venator Materials plc*	USD	10	6,776	0.00
			6,776	0.00
<i>United States of America</i>				
Endo, Inc.*	USD	6,613	176,149	0.01
Envision Healthcare Corp.*	USD	494	4,675	0.00
Mallinckrodt, Inc.*	USD	6,623	335,498	0.03
MYT Holding LLC*	USD	78,658	25,730	0.00
MYT Holding LLC Preference 10%*	USD	135,646	82,194	0.01
NMG Holding Co., Inc.*	USD	95	11,099	0.00
NMG, Inc.*	USD	644	75,237	0.00
			710,582	0.05
<i>Total Equities</i>				
			1,723,891	0.13
<i>Warrants</i>				
<i>United Kingdom</i>				
Nmg Research Ltd. 24/09/2027*	USD	3,999	49,522	0.00
			49,522	0.00
<i>United States of America</i>				
Windstream Holdings, Inc. 31/12/2049*	USD	636	8,025	0.00
			8,025	0.00
<i>Total Warrants</i>				
			57,547	0.00
Total Other transferable securities and money market instruments			3,502,473	0.27
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	71,253,252	66,594,936	5.13
			66,594,936	5.13
<i>Total Collective Investment Schemes - UCITS</i>				
			66,594,936	5.13
Total Units of authorised UCITS or other collective investment undertakings			66,594,936	5.13
Total Investments			1,282,675,611	98.87
Cash			3,045,113	0.23
Other Assets/(Liabilities)			11,568,132	0.90
Total Net Assets			1,297,288,856	100.00

*Security is fair valued under the direction of the Board of Directors.

†Related Party Fund.

§Security is currently in default.

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets	Geographic Allocation of Portfolio as at 30 June 2024 (continued)	% of Net Assets
United States of America	60.20	Poland	0.01
Luxembourg	6.09	Lebanon	0.01
United Kingdom	4.16	Russia	-
France	4.06	Total Investments	98.87
Canada	3.93	Cash and other assets/(liabilities)	1.13
Netherlands	2.64	Total	100.00
Germany	1.65		
Switzerland	1.59		
Japan	1.50		
Spain	1.39		
Italy	1.28		
Cayman Islands	0.99		
Ireland	0.87		
Sweden	0.74		
Taiwan	0.63		
Supranational	0.59		
Denmark	0.53		
Finland	0.42		
Australia	0.38		
China	0.31		
Mexico	0.26		
South Korea	0.26		
Jersey	0.26		
Turkey	0.23		
South Africa	0.20		
Austria	0.19		
Belgium	0.19		
India	0.19		
Bermuda	0.18		
Norway	0.16		
Brazil	0.16		
Portugal	0.15		
Egypt	0.14		
Dominican Republic	0.12		
Colombia	0.12		
Singapore	0.12		
Argentina	0.11		
Liberia	0.11		
Panama	0.10		
Ecuador	0.10		
Nigeria	0.10		
El Salvador	0.10		
Hong Kong	0.08		
Indonesia	0.08		
Saudi Arabia	0.08		
Angola	0.07		
Paraguay	0.07		
Ivory Coast	0.07		
Bahrain	0.06		
Sri Lanka	0.06		
Pakistan	0.06		
Oman	0.05		
Morocco	0.05		
Kenya	0.04		
Marshall Islands	0.04		
Ghana	0.04		
Zambia	0.04		
Venezuela	0.03		
Senegal	0.03		
Israel	0.03		
Costa Rica	0.03		
Uruguay	0.03		
Thailand	0.03		
Jordan	0.03		
Gibraltar	0.03		
Peru	0.02		
North Macedonia	0.02		
Iraq	0.02		
Uzbekistan	0.02		
Azerbaijan	0.02		
Suriname	0.01		
Benin	0.01		
Gabon	0.01		
Bahamas	0.01		
Virgin Islands, British	0.01		
Mongolia	0.01		
Mozambique	0.01		
Mauritius	0.01		
New Zealand	0.01		
Honduras	0.01		
Cyprus	0.01		
Chile	0.01		

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	65,507	EUR	60,600	18/07/2024	HSBC	578	-
USD	8,278,328	EUR	7,725,626	18/07/2024	Morgan Stanley	5,581	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,159	-
EUR	40,285	USD	43,292	18/07/2024	Goldman Sachs	(146)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(146)	-
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,013	-

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 20/09/2024	1	GBP	97,069	3	-
NASDAQ 100 Emini Index, 20/09/2024	148	USD	55,738,782	789,492	0.06
S&P 500 Emini Index, 20/09/2024	24	USD	6,237,768	66,134	0.01
US 10 Year Note, 19/09/2024	3,397	USD	350,604,839	3,472,561	0.27
Total Unrealised Gain on Financial Futures Contracts				4,328,190	0.34
EURO STOXX 50 Index, 20/09/2024	(531)	EUR	(26,196,885)	(230,585)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(230,585)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				4,097,605	0.32

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets				
Transferable securities and money market instruments admitted to an official exchange listing					Celanese US Holdings LLC 6.05% 15/03/2025					USD	2,000	1,871	0.00
<i>Bonds</i>					Cigna Group (The) 4.375% 15/10/2028					USD	8,000	7,281	0.01
<i>Canada</i>					Commercial Metals Co. 3.875% 15/02/2031					USD	53,000	44,269	0.04
Bank of Nova Scotia (The) 5.65% 01/02/2034					USD	55,000	52,607	0.05	Crown Castle, Inc., REIT 3.65% 01/09/2027				
					Crown Castle, Inc., REIT 5% 11/01/2028					USD	6,000	5,344	0.01
					CVS Health Corp. 1.3% 21/08/2027					USD	3,000	2,779	0.00
					CVS Health Corp. 3.25% 15/08/2029					USD	13,000	10,790	0.01
					CVS Health Corp. 2.125% 15/09/2031					USD	2,000	1,704	0.00
					Dana, Inc. 5.375% 15/11/2027					USD	3,000	2,266	0.00
<i>France</i>					Dell International LLC 6.02% 15/06/2026					USD	100,000	91,430	0.09
Altice France SA, 144A 5.5% 15/10/2029					USD	200,000	123,781	0.12	Discover Financial Services 3.75% 04/03/2025				
BNP Paribas SA, FRN, 144A 7.75% Perpetual					USD	200,000	188,934	0.19	Elevance Health, Inc. 2.375% 15/01/2025				
					Encompass Health Corp. 4.5% 01/02/2028					USD	8,000	7,379	0.01
					Encompass Health Corp. 4.75% 01/02/2030					USD	2,000	1,837	0.00
					Encompass Health Corp. 4.625% 01/04/2031					USD	44,000	39,167	0.04
<i>Ireland</i>					Eversource Energy 4.6% 01/07/2027					USD	332,000	290,563	0.29
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026					USD	8,000	7,176	0.01	Fidelity National Information Services, Inc. 1.15% 01/03/2026				
					Fiserv, Inc. 3.2% 01/07/2026					USD	50,000	42,961	0.04
					Ford Motor Co. 5.291% 08/12/2046					USD	3,000	2,752	0.00
					Ford Motor Credit Co. LLC 2.3% 10/02/2025					USD	4,000	3,489	0.00
<i>Marshall Islands</i>					Ford Motor Credit Co. LLC 4.271% 09/01/2027					USD	13,000	11,672	0.01
Danaos Corp., 144A 8.5% 01/03/2028					USD	100,000	96,384	0.10	General Motors Co. 6.125% 01/10/2025				
					General Motors Financial Co., Inc. 3.8% 07/04/2025					USD	50,000	41,481	0.04
					General Motors Financial Co., Inc. 2.75% 20/06/2025					USD	200,000	182,808	0.18
<i>Netherlands</i>					General Motors Financial Co., Inc. 1.25% 08/01/2026					USD	5,000	4,605	0.01
ING Groep NV, FRN 5.75% Perpetual					USD	206,000	185,194	0.18	Global Payments, Inc. 3.2% 15/08/2029				
Shell International Finance BV 2.75% 06/04/2030					USD	2,000	1,675	0.00	HCA, Inc. 2.375% 15/07/2031				
					ITC Holdings Corp. 3.35% 15/11/2027					USD	7,000	6,362	0.01
					John Deere Capital Corp. 4.15% 15/09/2027					USD	5,000	4,582	0.00
<i>Spain</i>					Kilroy Realty LP, REIT 3.45% 15/12/2024					USD	4,000	3,726	0.00
Banco Santander SA 3.496% 24/03/2025					USD	200,000	184,217	0.18	Kroger Co. (The) 1.7% 15/01/2031				
					Lear Corp. 2.6% 15/01/2032					USD	6,000	4,542	0.00
					Lowe's Cos., Inc. 3.35% 01/04/2027					USD	2,000	1,545	0.00
					Macy's Retail Holdings LLC 6.375% 15/03/2037					USD	12,000	10,723	0.01
<i>United Kingdom</i>					McCormick & Co., Inc. 3.15% 15/08/2024					USD	25,000	21,100	0.02
BP Capital Markets plc, FRN 4.375% Perpetual					USD	15,000	13,782	0.01	McDonald's Corp. 4.8% 14/08/2028				
BP Capital Markets plc, FRN 4.875% Perpetual					USD	115,000	101,625	0.10	McKesson Corp. 1.3% 15/08/2026				
BP Capital Markets plc, FRN 6.45% Perpetual					USD	30,000	28,818	0.03	Murphy Oil USA, Inc. 4.75% 15/09/2029				
Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027					USD	200,000	177,728	0.18	Norfolk Southern Corp. 2.9% 15/06/2026				
Lloyds Banking Group plc 4.65% 24/03/2026					USD	200,000	183,759	0.18	OneMain Finance Corp. 4% 15/09/2030				
Marks & Spencer plc, 144A 7.125% 01/12/2037					USD	100,000	100,839	0.10	Oracle Corp. 2.5% 01/04/2025				
					Oracle Corp. 1.65% 25/03/2026					USD	13,000	11,872	0.01
					Oracle Corp. 3.25% 15/11/2027					USD	5,000	4,387	0.00
					Oracle Corp. 3.9% 15/05/2035					USD	3,000	2,652	0.00
<i>United States of America</i>					PBF Holding Co. LLC 6% 15/02/2028					USD	2,000	1,635	0.00
AbbVie, Inc. 3.2% 14/05/2026					USD	8,000	7,229	0.01	Southern California Gas Co. 2.95% 15/04/2027				
AbbVie, Inc. 2.95% 21/11/2026					USD	11,000	9,815	0.01	Steelcase, Inc. 5.125% 18/01/2029				
AbbVie, Inc. 3.2% 21/11/2029					USD	9,000	7,759	0.01	Sysco Corp. 3.25% 15/07/2027				
Air Lease Corp. 2.3% 01/02/2025					USD	17,000	15,545	0.02	Sysco Corp. 2.4% 15/02/2030				
Air Lease Corp. 3.25% 01/03/2025					USD	5,000	4,592	0.01	Teleflex, Inc. 4.625% 15/11/2027				
Air Lease Corp. 3.75% 01/06/2026					USD	2,000	1,809	0.00	Thermo Fisher Scientific, Inc. 4.8% 21/11/2027				
American Axle & Manufacturing, Inc. 6.875% 01/07/2028					USD	197,000	184,210	0.18	T-Mobile USA, Inc. 2.25% 15/11/2031				
American International Group, Inc. 6.25% 15/03/2087					USD	100,000	87,952	0.09	Toyota Motor Credit Corp. 3.05% 22/03/2027				
American Tower Corp., REIT 2.75% 15/01/2027					USD	8,000	7,029	0.01	Tri Pointe Homes, Inc. 5.7% 15/06/2028				
American Tower Corp., REIT 1.5% 31/01/2028					USD	8,000	6,577	0.01	Union Pacific Corp. 3% 15/04/2027				
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030					USD	11,000	9,593	0.01	Union Pacific Corp. 3.7% 01/03/2029				
ATI, Inc. 4.875% 01/10/2029					USD	145,000	127,350	0.13	United States Cellular Corp. 6.7% 15/12/2033				
Bath & Body Works, Inc. 6.875% 01/11/2035					USD	76,000	71,855	0.07	UnitedHealth Group, Inc. 3.7% 15/05/2027				
Bath & Body Works, Inc. 6.75% 01/07/2036					USD	225,000	209,782	0.21	US Treasury 4.125% 31/01/2025				
Becton Dickinson & Co. 8.23% 20/05/2030					USD	2,000	1,661	0.00	Ventas Realty LP, REIT 4.125% 15/01/2026				
BP Capital Markets America, Inc. 3.543% 06/04/2027					USD	4,000	3,603	0.00	Ventas Realty LP, REIT 4% 01/03/2028				
BP Capital Markets America, Inc. 3.633% 06/04/2030					USD	1,000	875	0.00	Yum! Brands, Inc. 3.625% 15/03/2031				
Bunge Ltd. Finance Corp. 1.63% 17/08/2025					USD	6,000	5,368	0.01	Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031				

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Zoetis, Inc. 5.4% 14/11/2025	USD	11,000	10,283	0.01	Tencent Holdings Ltd.	HKD	2,448	109,136	0.11
Zoetis, Inc. 2% 15/05/2030	USD	5,000	3,958	0.00	Tingyi Cayman Islands Holding Corp.	HKD	26,171	29,505	0.03
			4,894,640	4.81				375,705	0.37
<i>Total Bonds</i>			6,341,159	6.24	<i>Chile</i>				
<i>Equities</i>					Banco Santander Chile, ADR	USD	3,495	61,427	0.06
<i>Australia</i>								61,427	0.06
Ampol Ltd.	AUD	1,879	37,891	0.04	<i>China</i>				
Ansell Ltd.	AUD	1,334	22,061	0.02	China Merchants Bank Co. Ltd. 'H'	HKD	22,087	93,842	0.09
Aurizon Holdings Ltd.	AUD	11,052	25,180	0.03	Haier Smart Home Co. Ltd. 'H'	HKD	8,325	26,030	0.03
Coles Group Ltd.	AUD	988	10,501	0.01	Midea Group Co. Ltd. 'A'	CNH	9,000	74,360	0.07
Dexus, REIT	AUD	10,447	42,166	0.04	Ping An Insurance Group Co. of China Ltd. 'H'	HKD	6,452	27,316	0.03
Fortescue Ltd.	AUD	3,290	43,898	0.04				221,548	0.22
QBE Insurance Group Ltd.	AUD	12,608	136,631	0.14	<i>Denmark</i>				
Ramsay Health Care Ltd.	AUD	266	7,864	0.01	Danske Bank A/S	DKK	1,856	51,716	0.05
Suncorp Group Ltd.	AUD	934	10,130	0.01	Novo Nordisk A/S 'B'	DKK	3,727	505,009	0.50
Telstra Group Ltd.	AUD	45,616	103,075	0.10	Orsted A/S, Reg. S	DKK	1,081	53,676	0.05
Wesfarmers Ltd.	AUD	1,099	44,656	0.04	Pandora A/S	DKK	408	57,678	0.06
WiseTech Global Ltd.	AUD	156	9,753	0.01	Sydbank A/S	DKK	558	27,685	0.03
Worley Ltd.	AUD	1,036	9,677	0.01	Vestas Wind Systems A/S	DKK	1,191	25,872	0.02
			503,483	0.50				721,636	0.71
<i>Austria</i>					<i>Finland</i>				
ANDRITZ AG	EUR	782	45,317	0.04	Elisa OYJ	EUR	799	34,149	0.03
Erste Group Bank AG	EUR	3,175	140,002	0.14	Kesko OYJ 'B'	EUR	1,314	21,467	0.02
			185,319	0.18	Kone OYJ 'B'	EUR	1,180	54,516	0.05
<i>Belgium</i>					Konecranes OYJ	EUR	378	20,110	0.02
Ageas SA/NV	EUR	1,241	52,768	0.05	Nokia OYJ	EUR	9,321	33,069	0.03
KBC Group NV	EUR	731	47,983	0.05	Nordea Bank Abp	EUR	5,540	61,688	0.06
Proximus SADP	EUR	4,610	34,379	0.04	Orion OYJ 'B'	EUR	719	28,551	0.03
Solvay SA	EUR	1,657	53,612	0.05	Sampo OYJ 'A'	EUR	935	37,405	0.04
			188,742	0.19	UPM-Kymmene OYJ	EUR	7,300	238,199	0.24
<i>Bermuda</i>					Wartsila OYJ Abp	EUR	3,664	65,741	0.07
Liberty Global Ltd. 'C'	USD	589	9,920	0.01				594,895	0.59
			9,920	0.01	<i>France</i>				
<i>Brazil</i>					Accor SA	EUR	771	29,375	0.03
B3 SA - Brasil Bolsa Balcao	BRL	56,049	95,566	0.09	Air Liquide SA	EUR	443	71,381	0.07
Itau Unibanco Holding SA Preference	BRL	6,455	34,706	0.03	Amundi SA, Reg. S	EUR	800	48,360	0.05
TIM SA	BRL	17,716	46,935	0.05	AXA SA	EUR	4,488	136,704	0.13
			177,207	0.17	BNP Paribas SA	EUR	1,183	70,258	0.07
<i>Canada</i>					Bouygues SA	EUR	928	27,738	0.03
Agnico Eagle Mines Ltd.	CAD	1,131	70,293	0.07	Carrefour SA	EUR	2,158	28,388	0.03
Bank of Montreal	CAD	618	48,399	0.05	Cie Generale des Etablissements Michelin SCA	EUR	8,995	323,235	0.32
Bank of Nova Scotia (The)	CAD	1,789	76,553	0.07	Coface SA	EUR	3,864	50,116	0.05
BCE, Inc.	CAD	2,629	79,832	0.08	Danone SA	EUR	1,947	110,804	0.11
Canadian Imperial Bank of Commerce	CAD	1,976	88,336	0.09	Eiffage SA	EUR	352	30,311	0.03
Canadian Tire Corp. Ltd. 'A'	CAD	379	35,016	0.03	Eurazeo SE	EUR	555	41,486	0.04
Great-West Lifeco, Inc.	CAD	1,860	50,478	0.05	Klepierre SA, REIT	EUR	2,806	69,449	0.07
Hydro One Ltd., Reg. S	CAD	1,825	49,622	0.05	Legrand SA	EUR	1,862	172,663	0.17
IGM Financial, Inc.	CAD	352	9,088	0.01	Orange SA	EUR	4,271	39,840	0.04
Manulife Financial Corp.	CAD	2,896	72,093	0.07	Publicis Groupe SA	EUR	728	72,349	0.07
National Bank of Canada	CAD	854	63,676	0.06	Renault SA	EUR	479	22,743	0.02
Nutrien Ltd.	CAD	1,538	73,924	0.07	Rexel SA	EUR	1,827	44,040	0.04
Open Text Corp.	CAD	155	4,351	0.00	Sanofi SA	EUR	682	61,278	0.06
Pembina Pipeline Corp.	CAD	2,873	99,729	0.10	Schneider Electric SE	EUR	811	181,502	0.18
Power Corp. of Canada	CAD	3,311	86,310	0.08	SCOR SE	EUR	664	15,644	0.01
Restaurant Brands International, Inc.	CAD	554	36,121	0.04	Societe Generale SA	EUR	824	18,138	0.02
RioCan Real Estate Investment Trust, REIT	CAD	960	11,011	0.01	Sodexo SA	EUR	489	40,905	0.04
Rogers Communications, Inc. 'B'	CAD	505	17,325	0.02	Vallourec SACA	EUR	2,884	42,294	0.04
Royal Bank of Canada	CAD	674	66,824	0.07	Vinci SA	EUR	3,642	358,591	0.35
Sun Life Financial, Inc.	CAD	1,098	50,483	0.05				2,107,592	2.07
TELLUS Corp.	CAD	5,445	77,108	0.08	<i>Germany</i>				
Toronto-Dominion Bank (The)	CAD	891	45,698	0.04	Allianz SE	EUR	1,113	288,935	0.28
Wheaton Precious Metals Corp.	CAD	1,206	59,921	0.06	BASF SE	EUR	1,512	68,342	0.07
			1,272,191	1.25	Bayerische Motoren Werke AG	EUR	643	56,725	0.06
<i>Cayman Islands</i>					Commerzbank AG	EUR	2,324	32,786	0.03
China Mengniu Dairy Co. Ltd.	HKD	22,000	36,888	0.04	Daimler Truck Holding AG	EUR	1,476	54,671	0.05
JD.com, Inc. 'A'	HKD	1,873	23,145	0.02	Deutsche Bank AG	EUR	3,796	56,371	0.06
NetEase, Inc.	HKD	7,739	138,146	0.13	Deutsche Post AG	EUR	2,491	94,197	0.09
Shenzhou International Group Holdings Ltd.	HKD	4,254	38,885	0.04	Deutsche Telekom AG	EUR	4,419	103,692	0.10
					Evonik Industries AG	EUR	2,414	46,035	0.05
					Freenet AG	EUR	1,906	47,288	0.05
					HOCHTIEF AG	EUR	323	34,206	0.03
					LEG Immobilien SE	EUR	370	28,405	0.03

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mercedes-Benz Group AG	EUR	1,469	94,251	0.09	Nomura Holdings, Inc.	JPY	3,200	17,205	0.02
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	504	235,620	0.23	Seiko Epson Corp.	JPY	1,200	17,450	0.02
SAP SE	EUR	904	171,688	0.17	Sekisui House Ltd.	JPY	3,300	68,547	0.07
Vonovia SE	EUR	531	14,140	0.01	Shimizu Corp.	JPY	6,000	31,541	0.03
			1,427,352	1.40	Shin-Etsu Chemical Co. Ltd.	JPY	8,400	305,055	0.30
					SoftBank Corp.	JPY	7,200	82,381	0.08
<i>Hong Kong</i>					Sompo Holdings, Inc.	JPY	1,100	21,997	0.02
AIA Group Ltd.	HKD	12,800	81,154	0.08	Teijin Ltd.	JPY	2,000	15,576	0.01
BOC Hong Kong Holdings Ltd.	HKD	19,500	56,186	0.06	Toho Gas Co. Ltd.	JPY	900	20,433	0.02
Hong Kong Exchanges & Clearing Ltd.	HKD	5,237	156,882	0.15	Tokio Marine Holdings, Inc.	JPY	7,000	244,814	0.24
Lenovo Group Ltd.	HKD	18,000	23,719	0.02	TOPPAN Holdings, Inc.	JPY	200	5,156	0.00
			317,941	0.31				1,504,247	1.48
					<i>Jersey</i>				
<i>India</i>					Man Group plc	GBP	15,849	45,291	0.04
Bajaj Auto Ltd.	INR	517	55,012	0.05				45,291	0.04
HCL Technologies Ltd.	INR	4,665	76,377	0.08					
HDFC Bank Ltd.	INR	5,524	104,324	0.10	<i>Mexico</i>				
Infosys Ltd., ADR	USD	11,301	196,721	0.19	Grupo Financiero Banorte SAB de CV 'O'	MXN	9,489	69,996	0.07
Shriram Finance Ltd.	INR	2,151	70,530	0.07	Kimberly-Clark de Mexico SAB de CV 'A'	MXN	17,111	27,681	0.02
Tata Consultancy Services Ltd.	INR	2,456	107,515	0.11	Wal-Mart de Mexico SAB de CV	MXN	34,289	109,750	0.11
			610,479	0.60				207,427	0.20
					<i>Netherlands</i>				
<i>Indonesia</i>					Akzo Nobel NV	EUR	514	29,087	0.03
Bank Mandiri Persero Tbk. PT	IDR	98,600	34,470	0.04	ASML Holding NV	EUR	236	229,604	0.23
Bank Rakyat Indonesia Persero Tbk. PT	IDR	313,800	82,836	0.08	ASR Nederland NV	EUR	797	35,335	0.03
Telkom Indonesia Persero Tbk. PT	IDR	353,567	62,861	0.06	CNH Industrial NV	USD	832	7,893	0.01
			180,167	0.18	ING Groep NV	EUR	4,479	71,301	0.07
					Koninklijke BAM Groep NV	EUR	12,421	48,902	0.05
<i>Ireland</i>					Koninklijke KPN NV	EUR	46,870	167,021	0.16
Accenture plc 'A'	USD	625	177,911	0.18	LyondellBasell Industries NV 'A'	USD	1,045	93,913	0.09
AIB Group plc	EUR	7,016	34,638	0.03	NN Group NV	EUR	1,399	60,759	0.06
CRH plc	GBP	570	40,028	0.04	NXP Semiconductors NV	USD	596	151,012	0.15
Johnson Controls International plc	USD	1,002	62,764	0.06	OCI NV	EUR	807	18,448	0.02
Linde plc	USD	550	226,228	0.22	Randstad NV	EUR	202	8,586	0.01
Seagate Technology Holdings plc	USD	1,345	131,420	0.13	SBM Offshore NV	EUR	1,971	28,323	0.03
Trane Technologies plc	USD	741	231,684	0.23	Signify NV, Reg. S	EUR	1,439	33,629	0.03
			904,673	0.89	Stellantis NV	EUR	4,007	73,601	0.07
					Wolters Kluwer NV	EUR	563	87,265	0.09
								1,144,679	1.13
<i>Israel</i>					<i>New Zealand</i>				
Plus500 Ltd.	GBP	718	19,212	0.02	Spark New Zealand Ltd.	NZD	5,929	14,199	0.01
			19,212	0.02				14,199	0.01
					<i>Norway</i>				
<i>Italy</i>					DNB Bank ASA	NOK	2,524	46,486	0.05
Assicurazioni Generali SpA	EUR	3,069	71,523	0.07	Hoegh Autoliners ASA	NOK	3,648	40,089	0.04
Azimut Holding SpA	EUR	1,818	40,287	0.04	Norsk Hydro ASA	NOK	6,636	38,773	0.04
Banca Generali SpA	EUR	1,139	42,713	0.04	Salmar ASA	NOK	682	33,481	0.03
Banca Mediolanum SpA	EUR	5,084	52,645	0.05	Telenor ASA	NOK	9,037	96,259	0.09
Banco BPM SpA	EUR	5,536	33,050	0.03	Wallenius Wilhelmsen ASA	NOK	4,210	40,043	0.04
BFF Bank SpA, Reg. S	EUR	5,430	47,784	0.05				295,131	0.29
Intesa Sanpaolo SpA	EUR	42,243	146,668	0.15	<i>Portugal</i>				
Mediobanca Banca di Credito Finanziario SpA	EUR	2,833	38,578	0.04	Navigator Co. SA (The)	EUR	9,069	35,351	0.03
Pirelli & C SpA, Reg. S	EUR	9,119	50,656	0.05				35,351	0.03
Poste Italiane SpA, Reg. S	EUR	4,507	53,577	0.05	<i>Saudi Arabia</i>				
Terna - Rete Elettrica Nazionale	EUR	6,912	49,808	0.05	Al Rajhi Bank	SAR	4,652	94,395	0.09
UniCredit SpA	EUR	5,120	176,486	0.17				94,395	0.09
Unipol Gruppo SpA	EUR	5,464	50,624	0.05	<i>Singapore</i>				
			854,399	0.84	DBS Group Holdings Ltd.	SGD	9,030	222,867	0.22
					Singapore Exchange Ltd.	SGD	30,300	198,265	0.19
<i>Japan</i>					Singapore Telecommunications Ltd.	SGD	5,200	9,878	0.01
Asahi Kasei Corp.	JPY	2,600	15,584	0.01				431,010	0.42
Astellas Pharma, Inc.	JPY	6,600	61,156	0.06	<i>South Africa</i>				
BIPROGY, Inc.	JPY	600	15,617	0.01	AVI Ltd.	ZAR	5,167	25,110	0.02
Bridgestone Corp.	JPY	5,400	198,875	0.20	Bid Corp. Ltd.	ZAR	1,300	28,327	0.03
Dai Nippon Printing Co. Ltd.	JPY	1,600	50,412	0.05	Bidvest Group Ltd. (The)	ZAR	4,831	70,484	0.07
Daito Trust Construction Co. Ltd.	JPY	500	48,238	0.05	FirstRand Ltd.	ZAR	9,868	38,579	0.04
Daiwa Securities Group, Inc.	JPY	1,100	7,856	0.01	Sanlam Ltd.	ZAR	12,569	51,715	0.05
Japan Real Estate Investment Corp., REIT	JPY	6	17,790	0.02	Shoprite Holdings Ltd.	ZAR	2,185	31,702	0.03
JFE Holdings, Inc.	JPY	3,600	48,593	0.05					
Kao Corp.	JPY	500	18,988	0.02					
KDDI Corp.	JPY	1,700	42,115	0.04					
Konica Minolta, Inc.	JPY	6,600	17,120	0.02					
Lawson, Inc.	JPY	500	30,079	0.03					
Mitsubishi Chemical Group Corp.	JPY	1,400	7,288	0.01					
Mitsui Chemicals, Inc.	JPY	200	5,175	0.00					
MS&AD Insurance Group Holdings, Inc.	JPY	3,500	72,794	0.07					
Nippon Building Fund, Inc., REIT	JPY	5	16,412	0.02					

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Standard Bank Group Ltd.	ZAR	5,319	57,352	0.06	<i>Thailand</i>				
Vodacom Group Ltd.	ZAR	16,319	81,287	0.08	Siam Cement PCL (The)	THB	3,333	19,142	0.02
			384,556	0.38				19,142	0.02
<i>South Korea</i>					<i>United Kingdom</i>				
Hana Financial Group, Inc.	KRW	1,513	62,409	0.06	3i Group plc	GBP	1,923	70,530	0.07
Hyundai Motor Co.	KRW	186	37,224	0.04	Admiral Group plc	GBP	748	23,274	0.02
KB Financial Group, Inc.	KRW	1,782	95,041	0.09	AstraZeneca plc	GBP	1,552	227,509	0.22
Kia Corp.	KRW	841	73,862	0.07	Aviva plc	GBP	17,702	100,190	0.10
Samsung Fire & Marine Insurance Co. Ltd.	KRW	338	89,332	0.09	Balfour Beatty plc	GBP	10,554	45,514	0.05
Shinhan Financial Group Co. Ltd.	KRW	2,295	75,070	0.08	Barclays plc	GBP	25,079	62,072	0.06
			432,938	0.43	Barratt Developments plc	GBP	12,547	70,080	0.07
<i>Spain</i>					Berkeley Group Holdings plc	GBP	1,009	54,868	0.05
Acerinox SA	EUR	1,660	16,098	0.02	British Land Co. plc (The), REIT	GBP	9,084	44,238	0.04
ACS Actividades de Construccion y Servicios SA	EUR	1,155	46,292	0.04	Britvic plc	GBP	3,636	50,986	0.05
Aena SME SA, Reg. S	EUR	309	58,061	0.06	BT Group plc	GBP	25,973	42,938	0.04
Banco Bilbao Vizcaya Argentaria SA	EUR	8,629	80,112	0.08	Coca-Cola Europacific Partners plc	USD	949	64,956	0.06
Banco de Sabadell SA	EUR	9,536	17,034	0.02	Direct Line Insurance Group plc	GBP	12,083	29,007	0.03
Banco Santander SA	EUR	18,393	79,301	0.08	Dunelm Group plc	GBP	3,326	41,573	0.04
Bankinter SA	EUR	1,688	12,756	0.01	Games Workshop Group plc	GBP	287	36,483	0.04
CaixaBank SA	EUR	8,435	41,682	0.04	GSK plc	GBP	7,987	144,419	0.14
Industria de Diseno Textil SA	EUR	2,171	100,615	0.10	HSBC Holdings plc	GBP	20,520	166,479	0.16
Mapfre SA	EUR	19,413	41,757	0.04	InterContinental Hotels Group plc	GBP	712	69,926	0.07
Redeia Corp. SA	EUR	2,943	47,912	0.05	Intermediate Capital Group plc	GBP	2,145	55,547	0.06
Telefonica SA	EUR	3,275	12,930	0.01	Investec plc	GBP	6,395	43,082	0.04
Unicaja Banco SA, Reg. S	EUR	10,209	12,986	0.01	ITV plc	GBP	49,645	47,280	0.05
			567,536	0.56	J Sainsbury plc	GBP	21,262	64,275	0.06
<i>Sweden</i>					Johnson Matthey plc	GBP	2,323	43,108	0.04
Boliden AB	SEK	1,711	51,001	0.05	Land Securities Group plc, REIT	GBP	10,334	75,780	0.07
Castellum AB	SEK	1,859	21,234	0.02	Lloyds Banking Group plc	GBP	239,607	155,221	0.15
H & M Hennes & Mauritz AB 'B'	SEK	4,066	59,785	0.06	Mitie Group plc	GBP	43,656	60,366	0.06
Skandinaviska Enskilda Banken AB 'A'	SEK	4,125	56,649	0.06	MONY Group plc	GBP	14,469	38,255	0.04
SSAB AB 'B'	SEK	4,098	20,682	0.02	Morgan Sindall Group plc	GBP	1,867	55,998	0.06
Svenska Handelsbanken AB 'A'	SEK	4,633	41,091	0.04	NatWest Group plc	GBP	9,587	35,298	0.04
Tele2 AB 'B'	SEK	14,712	137,542	0.13	Next plc	GBP	364	38,960	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	2,203	12,726	0.01	Phoenix Group Holdings plc	GBP	5,161	31,889	0.03
Telia Co. AB	SEK	17,440	43,571	0.04	RELX plc	GBP	8,861	381,290	0.38
Trelleborg AB 'B'	SEK	1,054	38,293	0.04	Rio Tinto plc	GBP	1,549	95,316	0.09
Volvo AB 'B'	SEK	14,378	342,125	0.34	Sage Group plc (The)	GBP	3,719	47,868	0.05
			824,699	0.81	Segro plc, REIT	GBP	3,916	41,507	0.04
<i>Switzerland</i>					Severn Trent plc	GBP	197	5,556	0.01
ABB Ltd.	CHF	1,731	89,607	0.09	Taylor Wimpey plc	GBP	34,875	58,643	0.06
Accelleron Industries AG	CHF	371	13,628	0.01	Telecom Plus plc	GBP	2,238	46,962	0.05
Bunge Global SA	USD	593	59,461	0.06	Tesco plc	GBP	30,846	111,641	0.11
Holcim AG	CHF	1,265	104,940	0.10	Unilever plc	GBP	2,667	136,571	0.13
Nestle SA	CHF	4,185	399,690	0.39	United Utilities Group plc	GBP	3,690	42,684	0.04
Novartis AG	CHF	3,055	305,426	0.30	Vodafone Group plc	GBP	11,263	9,275	0.01
Partners Group Holding AG	CHF	44	52,711	0.05				3,067,414	3.02
Roche Holding AG	CHF	219	56,888	0.06	<i>United States of America</i>				
SGS SA	CHF	512	42,649	0.04	3M Co.	USD	779	74,758	0.07
Sulzer AG	CHF	366	47,261	0.05	AbbVie, Inc.	USD	2,563	405,177	0.40
Swiss Re AG	CHF	1,258	145,572	0.14	Allstate Corp. (The) Preference 7.375%	USD	1,450	36,353	0.04
UBS Group AG	CHF	4,099	112,955	0.11	American Tower Corp., REIT	USD	269	49,065	0.05
Zurich Insurance Group AG	CHF	358	178,547	0.18	American Water Works Co., Inc.	USD	382	45,806	0.04
			1,609,335	1.58	Amgen, Inc.	USD	239	70,190	0.07
<i>Taiwan</i>					Analog Devices, Inc.	USD	1,535	329,689	0.32
Accton Technology Corp.	TWD	5,608	89,829	0.09	Annaly Capital Management, Inc., REIT	USD	1,435	25,664	0.03
ASE Technology Holding Co. Ltd.	TWD	28,130	136,757	0.14	Apple, Inc.	USD	2,344	469,534	0.46
Delta Electronics, Inc.	TWD	1,900	21,225	0.02	Arista Networks, Inc.	USD	243	79,828	0.08
MediaTek, Inc.	TWD	1,094	44,046	0.04	AT&T, Inc.	USD	5,678	100,643	0.10
Novatek Microelectronics Corp.	TWD	658	11,478	0.01	Automatic Data Processing, Inc.	USD	253	56,552	0.06
Quanta Computer, Inc.	TWD	16,313	146,748	0.14	AvalonBay Communities, Inc., REIT	USD	484	92,675	0.09
Realtek Semiconductor Corp.	TWD	5,052	79,541	0.08	Avangrid, Inc.	USD	1,576	52,268	0.05
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	2,385	390,958	0.38	Baker Hughes Co. 'A'	USD	2,982	96,989	0.10
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	25,784	717,939	0.71	Bank of America Corp.	USD	7,791	288,098	0.28
Vanguard International Semiconductor Corp.	TWD	1,981	7,391	0.01	Best Buy Co., Inc.	USD	843	66,813	0.07
Wistron Corp.	TWD	6,663	20,395	0.02	BlackRock, Inc.	USD	320	235,716	0.23
Wiwynn Corp.	TWD	1,127	85,716	0.08	Boston Properties, Inc., REIT	USD	1,574	89,009	0.09
			1,752,023	1.72	Bristol-Myers Squibb Co.	USD	3,194	125,811	0.12
<i>Thailand</i>					Broadcom, Inc.	USD	304	459,070	0.45
Siam Cement PCL (The)	THB	3,333	19,142	0.02	Campbell Soup Co.	USD	1,216	51,410	0.05
			19,142	0.02	Cardinal Health, Inc.	USD	713	66,529	0.07
<i>United Kingdom</i>					Caterpillar, Inc.	USD	72	22,394	0.02
3i Group plc	GBP	1,923	70,530	0.07	CH Robinson Worldwide, Inc.	USD	589	48,628	0.05
Admiral Group plc	GBP	748	23,274	0.02	Charter Communications, Inc. 'A'	USD	176	49,727	0.05
AstraZeneca plc	GBP	1,552	227,509	0.22	Cisco Systems, Inc.	USD	1,949	86,534	0.08
Aviva plc	GBP	17,702	100,190	0.10	Clorox Co. (The)	USD	646	82,269	0.08
Balfour Beatty plc	GBP	10,554	45,514	0.05	CME Group, Inc.	USD	1,996	364,716	0.36
Barclays plc	GBP	25,079	62,072	0.06	Coca-Cola Co. (The)	USD	8,178	486,958	0.48
Barratt Developments plc	GBP	12,547	70,080	0.07	Comcast Corp. 'A'	USD	1,953	70,968	0.07
Berkeley Group Holdings plc	GBP	1,009	54,868	0.05	Conagra Brands, Inc.	USD	1,867	49,364	0.05
British Land Co. plc (The), REIT	GBP	9,084	44,238	0.04	Consolidated Edison, Inc.	USD	969	80,825	0.08
Britvic plc	GBP	3,636	50,986	0.05	Crown Castle, Inc., REIT	USD	508	46,195	0.05
BT Group plc	GBP	25,973	42,938	0.04					
Coca-Cola Europacific Partners plc	USD	949	64,956	0.06					
Direct Line Insurance Group plc	GBP	12,083	29,007	0.03					
Dunelm Group plc	GBP	3,326	41,573	0.04					
Games Workshop Group plc	GBP	287	36,483	0.04					
GSK plc	GBP	7,987	144,419	0.14					
HSBC Holdings plc	GBP	20,520	166,479	0.16					
InterContinental Hotels Group plc	GBP	712	69,926	0.07					
Intermediate Capital Group plc	GBP	2,145	55,547	0.06					
Investec plc	GBP	6,395	43,082	0.04					
ITV plc	GBP	49,645	47,280	0.05					
J Sainsbury plc	GBP	21,262	64,275	0.06					
Johnson Matthey plc	GBP	2,323	43,108	0.04					
Land Securities Group plc, REIT	GBP	10,334	75,780	0.07					
Lloyds Banking Group plc	GBP	239,607	155,221	0.15					
Mitie Group plc	GBP	43,656	60,366	0.06					
MONY Group plc	GBP	14,469	38,255	0.04					
Morgan Sindall Group plc	GBP	1,867	55,998	0.06					
NatWest Group plc	GBP	9,587	35,298	0.04					
Next plc	GBP	364	38,960	0.04					
Phoenix Group Holdings plc	GBP	5,161	31,889	0.03					
RELX plc	GBP	8,861	381,290	0.38					
Rio Tinto plc	GBP	1,549	95,316	0.09					
Sage Group plc (The)	GBP	3,719	47,868	0.05					
Segro plc, REIT	GBP	3,916	41,507	0.04					
Severn Trent plc	GBP	197	5,556	0.01					
Taylor Wimpey plc	GBP	34,875	58,643	0.06					
Telecom Plus plc	GBP	2,238	46,962	0.05					
Tesco plc	GBP	30,846	111,641	0.11					
Unilever plc	GBP	2,667	136,571	0.13					
United Utilities Group plc	GBP	3,690	42,684	0.04					
Vodafone Group plc	GBP	11,263	9,275	0.01					

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	
Cummins, Inc.	USD	402	105,857	0.10	Verizon Communications, Inc.	USD	6,071	234,142	0.23	
CVS Health Corp.	USD	491	26,951	0.03	VF Corp.	USD	4,476	56,120	0.05	
Deere & Co.	USD	284	100,581	0.10	Walgreens Boots Alliance, Inc.	USD	1,592	18,562	0.02	
Digital Realty Trust, Inc., REIT	USD	462	65,249	0.06	Waste Management, Inc.	USD	490	97,178	0.10	
Dow, Inc.	USD	5,598	277,611	0.27	Wells Fargo & Co. Preference 4.75%	USD	3,040	58,018	0.06	
DuPont de Nemours, Inc.	USD	343	25,659	0.02	Wells Fargo & Co. Preference 5.625%	USD	800	17,810	0.02	
Ecolab, Inc.	USD	275	61,442	0.06	Welltower, Inc., REIT	USD	1,857	179,747	0.18	
Equinix, Inc., REIT	USD	190	133,772	0.13	Weyerhaeuser Co., REIT	USD	2,799	73,798	0.07	
Equity Residential, REIT	USD	361	23,230	0.02	WP Carey, Inc., REIT	USD	951	48,663	0.05	
Essential Utilities, Inc.	USD	655	22,807	0.02	WW Grainger, Inc.	USD	62	52,670	0.05	
Eversource Energy	USD	1,526	80,939	0.08						
Exelon Corp.	USD	2,459	79,324	0.08				15,300,018	15.05	
Fastenal Co.	USD	777	46,212	0.05						
Federal Realty Investment Trust, REIT	USD	544	50,887	0.05						
Fidelity National Information Services, Inc.	USD	4,321	302,444	0.30	<i>Total Equities</i>				38,463,279	37.82
First Solar, Inc.	USD	231	52,335	0.05	Total Transferable securities and money market instruments admitted to an official exchange listing				44,804,438	44.06
FMC Corp.	USD	1,245	66,843	0.07						
Ford Motor Co.	USD	3,334	38,623	0.04	Transferable securities and money market instruments dealt in on another regulated market					
Gen Digital, Inc.	USD	1,017	23,468	0.02						
General Mills, Inc.	USD	1,293	76,647	0.08	<i>Bonds</i>					
Genuine Parts Co.	USD	239	30,593	0.03	<i>Australia</i>					
Gilead Sciences, Inc.	USD	767	49,201	0.05	FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	72,000	60,184	0.06	
Hasbro, Inc.	USD	1,743	95,096	0.09	FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	91,000	83,953	0.08	
Healthpeak Properties, Inc., REIT	USD	4,966	89,740	0.09	Macquarie Group Ltd., 144A 6.207% 22/11/2024	USD	18,000	16,847	0.02	
Hewlett Packard Enterprise Co.	USD	6,210	122,029	0.12					160,984	0.16
Home Depot, Inc. (The)	USD	183	58,416	0.06	<i>Austria</i>					
Hormel Foods Corp.	USD	1,063	29,924	0.03	ams-OSRAM AG, 144A 12.25% 30/03/2029	USD	150,000	145,221	0.14	
Host Hotels & Resorts, Inc., REIT	USD	2,835	47,124	0.05						
HP, Inc.	USD	1,329	43,325	0.04	<i>Bermuda</i>					
Huntington Bancshares, Inc.	USD	4,582	55,393	0.05	Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	278,000	269,307	0.26	
Illinois Tool Works, Inc.	USD	56	12,403	0.01						
Intel Corp.	USD	1,595	46,145	0.05	<i>Canada</i>					
International Business Machines Corp.	USD	606	97,066	0.10	1011778 BC, 144A 3.875% 15/01/2028	USD	140,000	122,699	0.12	
International Flavors & Fragrances, Inc.	USD	1,167	103,835	0.10	1011778 BC, 144A 4% 15/10/2030	USD	45,000	37,143	0.04	
International Paper Co.	USD	1,601	64,320	0.06	ATS Corp., 144A 4.125% 15/12/2028	USD	85,000	72,729	0.07	
Interpublic Group of Cos., Inc. (The)	USD	1,698	46,166	0.05	Bank of Montreal 5.717% 25/09/2028	USD	67,000	64,078	0.06	
Iron Mountain, Inc., REIT	USD	1,443	120,847	0.12	Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	200,000	158,948	0.16	
J M Smucker Co. (The)	USD	275	27,952	0.03	Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	332,000	289,922	0.29	
Johnson & Johnson	USD	1,959	267,315	0.26	Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	80,000	39,442	0.04	
Juniper Networks, Inc.	USD	1,914	64,650	0.06	Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	140,000	98,290	0.10	
Kellanova	USD	962	51,995	0.05	Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	90,000	39,512	0.04	
Kimberly-Clark Corp.	USD	784	101,800	0.10	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	USD	15,000	14,453	0.01	
Kimco Realty Corp., REIT	USD	2,757	49,358	0.05	Canadian Imperial Bank of Commerce 5.26% 08/04/2029	USD	34,000	31,820	0.03	
Kraft Heinz Co. (The)	USD	1,509	45,441	0.04	Garda World Security Corp., 144A 6% 01/06/2029	USD	75,000	63,861	0.06	
Labcorp Holdings, Inc.	USD	57	10,795	0.01	GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	340,000	300,254	0.30	
Lowe's Cos., Inc.	USD	1,367	280,325	0.28	goeasy Ltd., 144A 9.25% 01/12/2028	USD	250,000	248,332	0.24	
Mariott International, Inc. 'A'	USD	653	148,448	0.15	NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	315,000	282,516	0.28	
Mastercard, Inc. 'A'	USD	877	365,275	0.36	NOVA Chemicals Corp., 144A 8.5% 15/11/2028	USD	40,000	39,705	0.04	
McDonald's Corp.	USD	1,303	313,739	0.31	Open Text Corp., 144A 3.875% 15/02/2028	USD	40,000	34,694	0.03	
Merck & Co., Inc.	USD	2,488	302,341	0.30	Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	70,000	62,742	0.06	
Microsoft Corp.	USD	3,106	1,317,572	1.30	Rogers Communications, Inc. 3.2% 15/03/2027	USD	4,000	3,555	0.00	
Molson Coors Beverage Co. 'B'	USD	1,239	58,328	0.06	Rogers Communications, Inc. 3.8% 15/03/2032	USD	2,000	1,681	0.00	
Morgan Stanley	USD	3,286	295,815	0.29	Royal Bank of Canada 5.15% 01/02/2034	USD	35,000	32,708	0.03	
Morgan Stanley Preference, FRN 5.85%	USD	4,839	111,528	0.11	Superior Plus LP, 144A 4.5% 15/03/2029	USD	85,000	73,060	0.07	
Mosaic Co. (The)	USD	586	15,993	0.02	Toronto-Dominion Bank (The) 4.994% 05/04/2029	USD	18,000	16,734	0.02	
Motorola Solutions, Inc.	USD	206	74,767	0.07	Toronto-Dominion Bank (The) 4.456% 08/06/2032	USD	30,000	26,606	0.03	
Newmont Corp.	USD	2,336	92,069	0.09						
Omnicom Group, Inc.	USD	1,855	154,466	0.15						
ONEOK, Inc.	USD	1,478	111,332	0.11						
Otis Worldwide Corp.	USD	2,440	218,823	0.21						
PACCAR, Inc.	USD	372	36,350	0.04						
Paramount Global 'B'	USD	1,282	12,455	0.01						
PepsiCo, Inc.	USD	1,431	220,759	0.22						
Pfizer, Inc.	USD	398	10,360	0.01						
PPG Industries, Inc.	USD	211	24,620	0.02						
Prologis, Inc., REIT	USD	2,682	276,647	0.27						
Prudential Financial, Inc.	USD	734	80,593	0.08						
Public Storage, REIT	USD	94	25,099	0.02						
Quest Diagnostics, Inc.	USD	435	55,904	0.05						
Realty Income Corp., REIT	USD	673	32,859	0.03						
Regency Centers Corp., REIT	USD	1,212	70,078	0.07						
Regions Financial Corp.	USD	2,949	54,063	0.05						
Robert Half, Inc.	USD	623	37,015	0.04						
Ross Stores, Inc.	USD	1,095	149,454	0.15						
Simon Property Group, Inc., REIT	USD	738	103,539	0.10						
T Rowe Price Group, Inc.	USD	175	18,943	0.02						
Targa Resources Corp.	USD	571	68,865	0.07						
Target Corp.	USD	605	83,842	0.08						
Texas Instruments, Inc.	USD	1,094	201,203	0.20						
TJX Cos., Inc. (The)	USD	1,696	174,878	0.17						
United Parcel Service, Inc. 'B'	USD	1,051	134,559	0.13						
UnitedHealth Group, Inc.	USD	1,039	481,143	0.47						
Vail Resorts, Inc.	USD	270	45,281	0.04						
Ventas, Inc., REIT	USD	1,179	55,945	0.05						

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	200,000	194,166	0.19	Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	165,000	146,694	0.14
Videotron Ltd., 144A 5.125% 15/04/2027	USD	130,000	119,963	0.12	ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	362,000	302,735	0.30
			2,469,613	2.43	ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	125,000	116,293	0.11
<i>Cayman Islands</i>					Acushnet Co., 144A 7.375% 15/10/2028	USD	100,000	96,929	0.10
Avolon Holdings Funding Ltd., 144A 3.25% 15/02/2027	USD	9,000	7,886	0.01	ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	115,000	99,229	0.10
Seagate HDD Cayman 4.091% 01/06/2029	USD	74,000	64,215	0.06	ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	85,000	73,049	0.07
Seagate HDD Cayman 8.25% 15/12/2029	USD	89,000	89,573	0.09	Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	89,000	79,418	0.08
Seagate HDD Cayman 8.5% 15/07/2031	USD	29,000	29,211	0.03	Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	211,000	193,533	0.19
			190,885	0.19	Advanced Drainage Systems, Inc., 144A 6.375% 15/06/2030	USD	25,000	23,523	0.02
<i>France</i>					Ahead DB Holdings LLC, 144A 6.625% 01/05/2028	USD	115,000	101,117	0.10
Altice France SA, 144A 8.125% 01/02/2027	USD	200,000	141,161	0.14	AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	45,000	40,098	0.04
			141,161	0.14	Albemarle Corp. 4.65% 01/06/2027	USD	10,000	9,215	0.01
<i>Jersey</i>					Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	39,000	35,267	0.03
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	10,000	9,581	0.01	Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	131,000	121,129	0.12
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	85,000	82,978	0.08	Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	396,000	325,211	0.32
			92,559	0.09	Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	62,000	58,468	0.06
<i>Liberia</i>					Ally Financial, Inc., FRN 4.7% Perpetual	USD	51,000	38,264	0.04
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	150,000	145,312	0.14	Amer Sports Co., 144A 6.75% 16/02/2031	USD	60,000	55,966	0.06
Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	25,000	23,560	0.02	American Express Co., FRN 3.55% Perpetual	USD	122,000	106,427	0.10
			168,872	0.16	Amgen, Inc. 5.25% 02/03/2030	USD	11,000	10,397	0.01
<i>Luxembourg</i>					Amgen, Inc. 2% 15/01/2032	USD	5,000	3,790	0.00
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	292,000	255,093	0.25	Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	120,000	112,521	0.11
Telecom Italia Capital SA 7.2% 18/07/2036	USD	90,000	80,812	0.08	Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	50,000	46,312	0.05
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	14,000	10,834	0.01	Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	26,000	24,008	0.02
			346,739	0.34	Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	26,000	23,552	0.02
<i>Netherlands</i>					Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030	USD	85,000	47,642	0.05
Deutsche Telekom International Finance BV, STEP 8.75% 15/06/2030	USD	13,000	14,227	0.01	Aramark Services, Inc., 144A 5% 01/02/2028	USD	206,000	186,443	0.18
Elastic NV, 144A 4.125% 15/07/2029	USD	150,000	127,745	0.13	Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	60,000	50,118	0.05
			141,972	0.14	Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	50,000	38,808	0.04
<i>Supranational</i>					Arcosa, Inc., 144A 4.375% 15/04/2029	USD	257,000	223,382	0.22
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	43,333	40,163	0.04	Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	156,000	134,765	0.13
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	80,000	72,788	0.07	Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	55,000	47,569	0.05
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	200,000	161,922	0.16	ASGN, Inc., 144A 4.625% 15/05/2028	USD	329,000	290,784	0.29
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	200,000	181,941	0.18	Ashland, Inc., 144A 3.375% 01/09/2031	USD	25,000	19,699	0.02
Clarios Global LP, 144A 6.25% 15/05/2026	USD	87,000	81,358	0.08	AT&T, Inc. 3.875% 15/01/2026	USD	8,000	7,311	0.01
Clarios Global LP, 144A 8.5% 15/05/2027	USD	90,000	84,849	0.08	AT&T, Inc. 3.8% 15/02/2027	USD	12,000	10,859	0.01
NXP BV 5% 15/01/2033	USD	19,000	17,415	0.02	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	165,000	142,021	0.14
			640,436	0.63	Atkore, Inc., 144A 4.25% 01/06/2031	USD	98,000	80,866	0.08
<i>Switzerland</i>					Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	135,000	120,053	0.12
UBS Group AG, FRN, 144A 9.25% Perpetual	USD	200,000	209,604	0.21	Avient Corp., 144A 7.125% 01/08/2030	USD	75,000	71,566	0.07
			209,604	0.21	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	165,000	149,792	0.15
<i>United Kingdom</i>					Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	50,000	42,865	0.04
HSBC Holdings plc, FRN 8% Perpetual	USD	200,000	196,740	0.19	Avis Budget Car Rental LLC, 144A 8% 15/02/2031	USD	60,000	55,616	0.05
Royalty Pharma plc 2.15% 02/09/2031	USD	2,000	1,519	0.00	Baker Hughes Holdings LLC 3.138% 07/11/2029	USD	2,000	1,709	0.00
Vodafone Group plc, FRN 4.125% 04/06/2081	USD	56,000	44,601	0.05	Bank of America Corp., FRN 0.981% 25/09/2025	USD	8,000	7,394	0.01
			242,860	0.24	Bank of America Corp., FRN 2.456% 22/10/2025	USD	8,000	7,401	0.01
<i>United States of America</i>					Bank of America Corp., FRN 1.53% 06/12/2025	USD	13,000	11,925	0.01
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	7,000	6,099	0.01	Bank of America Corp., FRN 5.819% 15/09/2029	USD	29,000	27,748	0.03
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	6,000	4,522	0.00	Bank of America Corp., FRN 3.194% 23/07/2030	USD	9,000	7,667	0.01
					Bank of America Corp., FRN 4.571% 27/04/2033	USD	29,000	25,789	0.03
					Bank of America Corp., FRN 5.468% 23/01/2035	USD	45,000	42,377	0.04
					Bank of America Corp., FRN 2.482% 21/09/2036	USD	42,000	31,522	0.03

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bank of America Corp., FRN 4.375% Perpetual	USD	20,000	17,711	0.02	Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	115,000	99,783	0.10
Bank of America Corp., FRN 5.875% Perpetual	USD	53,000	49,327	0.05	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	185,000	165,224	0.16
Bank of America Corp., FRN 6.125% Perpetual	USD	85,000	80,045	0.08	Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	130,000	106,481	0.11
Bank of America Corp., FRN 6.3% Perpetual	USD	108,000	101,975	0.10	Clear Channel Outdoor Holdings, Inc., 144A 9% 15/09/2028	USD	210,000	205,314	0.20
Bank of America Corp., FRN 6.25% Perpetual	USD	84,000	78,435	0.08	Clearway Energy Operating LLC, 144A 3.75% 15/02/2031	USD	86,000	70,076	0.07
Bank of New York Mellon Corp. (The), FRN 6.474% 25/10/2034	USD	30,000	30,468	0.03	Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	78,000	71,515	0.07
Bank of New York Mellon Corp. (The), FRN 3.75% Perpetual	USD	210,000	181,552	0.18	Coherent Corp., 144A 5% 15/12/2029	USD	403,000	356,836	0.35
Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	23,000	20,784	0.02	Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	494,000	396,398	0.39
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	55,000	51,762	0.05	Comcast Corp. 5.35% 15/11/2027	USD	4,000	3,789	0.00
Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	190,000	175,839	0.17	Comcast Corp. 4.15% 15/10/2028	USD	2,000	1,816	0.00
Biogen, Inc. 4.05% 15/09/2025	USD	4,000	3,676	0.00	Comcast Corp. 2.65% 01/02/2030	USD	2,000	1,662	0.00
Block, Inc., 144A 6.5% 15/05/2032	USD	110,000	104,253	0.10	CommScope Technologies LLC, 144A 6% 15/06/2025	USD	50,000	38,378	0.04
Block, Inc. 3.5% 01/06/2031	USD	130,000	104,962	0.10	CommScope, Inc., 144A 6% 01/03/2026	USD	125,000	103,247	0.10
BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	108,000	93,979	0.09	CommScope, Inc., 144A 4.75% 01/09/2029	USD	130,000	84,747	0.08
Boise Cascade Co., 144A 4.875% 01/07/2030	USD	295,000	255,925	0.25	Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	70,000	60,957	0.06
Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	205,000	179,048	0.18	Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	35,000	23,021	0.02
Bread Financial Holdings, Inc., 144A 9.75% 15/03/2029	USD	154,000	150,941	0.15	Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	205,000	159,058	0.16
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	7,000	5,741	0.01	Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	100,000	73,673	0.07
Broadcom, Inc. 4.3% 15/11/2032	USD	3,000	2,636	0.00	Community Health Systems, Inc., 144A 10.875% 15/01/2032	USD	56,000	54,626	0.05
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	293,000	259,566	0.26	Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	59,000	52,343	0.05
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	250,000	206,497	0.20	Conduent Business Services LLC, 144A 6% 01/11/2029	USD	85,000	74,093	0.07
Builders FirstSource, Inc., 144A 6.375% 01/03/2034	USD	20,000	18,553	0.02	Consensus Cloud Solutions, Inc., 144A 6.5% 15/10/2028	USD	99,000	86,789	0.09
Cable One, Inc., 144A 4% 15/11/2030	USD	415,000	289,300	0.28	Consolidated Communications, Inc., 144A 6.5% 01/10/2028	USD	75,000	60,244	0.06
Capital One Financial Corp., FRN 3.95% Perpetual	USD	86,000	74,191	0.07	Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	52,275	53,631	0.05
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	40,000	36,787	0.04	Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	89,000	84,307	0.08
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	15,000	13,765	0.01	Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	205,000	158,392	0.16
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	30,000	26,853	0.03	Coty, Inc., 144A 4.75% 15/01/2029	USD	80,000	70,953	0.07
CCO Holdings LLC, 144A 5% 01/02/2028	USD	365,000	319,391	0.31	Cox Communications, Inc., 144A 4.8% 01/02/2035	USD	6,000	5,116	0.01
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	1,316,000	1,065,764	1.05	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	98,000	96,923	0.10
CCO Holdings LLC, FRN, 144A 5.125% 01/05/2027	USD	165,000	148,148	0.15	Crocs, Inc., 144A 4.25% 15/03/2029	USD	189,000	161,564	0.16
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	230,000	214,264	0.21	Crocs, Inc., 144A 4.125% 15/08/2031	USD	2,000	1,629	0.00
Cedar Fair LP 5.25% 15/07/2029	USD	185,000	165,947	0.16	CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	200,000	142,376	0.14
Central Garden & Pet Co. 4.125% 15/10/2030	USD	98,000	81,760	0.08	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	200,000	137,443	0.14
CF Industries, Inc., 144A 4.5% 01/12/2026	USD	7,000	6,397	0.01	CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	435,000	262,561	0.26
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	20,000	17,563	0.02	CVR Energy, Inc., 144A 5.75% 15/02/2028	USD	57,000	49,551	0.05
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	146,000	116,979	0.12	DaVita, Inc., 144A 4.625% 01/06/2030	USD	372,000	315,893	0.31
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	135,000	116,514	0.11	DaVita, Inc., 144A 3.75% 15/02/2031	USD	200,000	160,122	0.16
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	59,000	47,687	0.05	Dell International LLC 4.9% 01/10/2026	USD	2,000	1,854	0.00
Ciena Corp., 144A 4% 31/01/2030	USD	110,000	93,215	0.09	Deluxe Corp., 144A 8% 01/06/2029	USD	335,000	293,338	0.29
Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	35,000	32,419	0.03	Directv Financing LLC, 144A 5.875% 15/08/2027	USD	115,000	101,006	0.10
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	40,000	35,765	0.04	Discovery Communications LLC 3.625% 15/05/2030	USD	2,000	1,652	0.00
Citigroup, Inc., FRN 6.072% 30/10/2024	USD	8,000	7,477	0.01	DISH DBS Corp., 144A 5.25% 01/12/2026	USD	95,000	70,234	0.07
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	26,000	20,960	0.02	DISH DBS Corp., 144A 5.75% 01/12/2028	USD	15,000	9,641	0.01
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	14,000	10,827	0.01	DISH DBS Corp. 7.75% 01/07/2026	USD	64,000	37,132	0.04
Citigroup, Inc., FRN 3.785% 17/03/2033	USD	16,000	13,413	0.01	DISH DBS Corp. 5.875% 15/11/2024	USD	220,000	195,382	0.19
Citigroup, Inc., FRN 5.449% 11/06/2035	USD	50,000	46,723	0.05	DISH Network Corp., 144A 11.75% 15/11/2027	USD	462,000	423,813	0.42
Citigroup, Inc., FRN 4% Perpetual	USD	101,000	90,613	0.09	Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	120,000	95,622	0.09
Citigroup, Inc., FRN 4.15% Perpetual	USD	137,000	119,910	0.12	DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	35,000	29,909	0.03
Citigroup, Inc., FRN 4.7% Perpetual	USD	61,000	55,853	0.06	Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	90,000	78,153	0.08
Citigroup, Inc., FRN 5% Perpetual	USD	33,000	30,775	0.03	Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	277,000	253,490	0.25
Citigroup, Inc., FRN 6.25% Perpetual	USD	70,000	65,692	0.06	Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	291,000	250,165	0.25
Citigroup, Inc., FRN 7.125% Perpetual	USD	30,000	28,109	0.03	Embecta Corp., 144A 6.75% 15/02/2030	USD	219,000	179,068	0.18
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	36,000	30,256	0.03	EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	160,000	151,040	0.15
Citizens Financial Group, Inc., FRN 8.566% Perpetual	USD	7,000	6,436	0.01	EMRLD Borrower LP, 144A 6.75% 15/07/2031	USD	15,000	14,194	0.01
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	85,000	73,759	0.07					

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031	USD	22,000	21,251	0.02	Hertz Corp. (The), 144A 12.625% 15/07/2029	USD	30,000	28,941	0.03
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	300,000	254,199	0.25	Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	180,000	161,051	0.16
Entegris, Inc., 144A 4.375% 15/04/2028	USD	125,000	110,061	0.11	Hologic, Inc., 144A 4.625% 01/02/2028	USD	95,000	85,120	0.08
Entegris, Inc., 144A 5.95% 15/06/2030	USD	219,000	202,901	0.20	Hologic, Inc., 144A 3.25% 15/02/2029	USD	345,000	290,341	0.29
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	142,000	137,049	0.14	Huntington Bancshares, Inc., FRN 4.45% Perpetual	USD	15,000	12,803	0.01
Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	44,000	40,570	0.04	Huntington Bancshares, Inc., FRN 8.47% Perpetual	USD	23,000	21,175	0.02
Exelon Corp. 2.75% 15/03/2027	USD	8,000	7,023	0.01	Hyundai Capital America, 144A 1.65% 17/09/2026	USD	2,000	1,724	0.00
Fair Isaac Corp., 144A 4% 15/06/2028	USD	336,000	293,854	0.29	Hyundai Capital America, 144A 2.1% 15/09/2028	USD	2,000	1,651	0.00
Fifth Third Bancorp, FRN 6.361% 27/10/2028	USD	5,000	4,786	0.01	iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	35,000	17,396	0.02
Fifth Third Bancorp, FRN 4.5% Perpetual	USD	9,000	8,140	0.01	iHeartCommunications, Inc. 6.375% 01/05/2026	USD	345,000	249,564	0.25
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	85,000	71,628	0.07	iHeartCommunications, Inc. 8.375% 01/05/2027	USD	35,000	12,049	0.01
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	275,000	250,811	0.25	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	345,000	301,936	0.30
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	40,000	35,283	0.04	Interface, Inc., 144A 5.5% 01/12/2028	USD	110,000	97,687	0.10
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	240,000	205,658	0.20	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	20,000	18,105	0.02
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	52,000	42,451	0.04	Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	25,000	22,668	0.02
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	58,000	47,344	0.05	Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	70,000	62,951	0.06
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	45,000	40,251	0.04	Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	45,000	37,998	0.04
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	166,000	134,455	0.13	ITC Holdings Corp., 144A 4.95% 22/09/2027	USD	17,000	15,780	0.02
GCI LLC, 144A 4.75% 15/10/2028	USD	185,000	158,233	0.16	ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	2,000	1,655	0.00
Gilead Sciences, Inc. 2.95% 01/03/2027	USD	6,000	5,335	0.01	JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	180,000	159,080	0.16
Gilead Sciences, Inc. 1.65% 01/10/2030	USD	6,000	4,641	0.00	Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	5,000	4,232	0.00
Glencore Funding LLC, 144A 4% 27/03/2027	USD	4,000	3,611	0.00	Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	50,000	42,288	0.04
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	3,000	2,679	0.00	Korn Ferry, 144A 4.625% 15/12/2027	USD	138,000	123,247	0.12
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	6,000	4,765	0.00	Kraft Heinz Foods Co. 3.75% 01/04/2030	USD	2,000	1,753	0.00
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	65,000	57,370	0.06	LABL, Inc., 144A 6.75% 15/07/2026	USD	177,000	163,909	0.16
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	35,000	32,117	0.03	LABL, Inc., 144A 10.5% 15/07/2027	USD	20,000	18,334	0.02
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	45,000	36,947	0.04	Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	125,000	106,054	0.10
Go Daddy Operating Co. LLC, 144A 5.25% 01/12/2027	USD	95,000	87,041	0.09	Level 3 Financing, Inc., 144A 11% 15/11/2029	USD	70,000	66,912	0.07
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	20,000	16,876	0.02	Level 3 Financing, Inc., 144A 4.5% 01/04/2030	USD	95,000	48,763	0.05
Goldman Sachs Group, Inc. (The), FRN 5.829% 10/09/2024	USD	25,000	23,366	0.02	Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	182,000	112,101	0.11
Goldman Sachs Group, Inc. (The), FRN 5.849% 21/10/2024	USD	18,000	16,826	0.02	Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	30,000	28,273	0.03
Goldman Sachs Group, Inc. (The), FRN 6.484% 24/10/2029	USD	24,000	23,497	0.02	Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	185,000	166,076	0.16
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	27,000	21,341	0.02	Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	100,000	85,017	0.08
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	14,000	10,815	0.01	Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	29,750	18,067	0.02
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	20,000	15,626	0.02	Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	29,750	17,517	0.02
Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	15,000	14,765	0.01	M/I Homes, Inc. 4.95% 01/02/2028	USD	331,000	298,686	0.29
Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	71,000	61,784	0.06	Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	230,000	200,686	0.20
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	116,000	102,358	0.10	Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	88,000	77,040	0.08
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	23,000	21,217	0.02	Markel Group, Inc., FRN 6% Perpetual	USD	32,000	29,739	0.03
Goldman Sachs Group, Inc. (The), FRN 5.3% Perpetual	USD	92,000	85,255	0.08	Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	241,000	244,115	0.24
Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	70,000	67,463	0.07	Masterbrand, Inc., 144A 7% 15/07/2032	USD	64,000	60,523	0.06
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	185,000	160,503	0.16	Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	125,000	119,603	0.12
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	85,000	75,225	0.07	Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	100,000	93,669	0.09
Gray Television, Inc., 144A 7% 15/05/2027	USD	165,000	142,341	0.14	Medline Borrower LP, 144A 3.875% 01/04/2029	USD	85,000	73,344	0.07
Gray Television, Inc., 144A 10.5% 15/07/2029	USD	141,000	132,404	0.13	Medline Borrower LP, 144A 6.25% 01/04/2029	USD	50,000	47,310	0.05
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	112,000	93,739	0.09	Medline Borrower LP, 144A 5.25% 01/10/2029	USD	175,000	156,214	0.15
Griffon Corp. 5.75% 01/03/2028	USD	205,000	186,042	0.18	Mercer International, Inc., 144A 12.875% 01/10/2028	USD	63,000	63,442	0.06
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	120,000	117,929	0.12	MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	100,000	100,197	0.10
HCA, Inc. 3.125% 15/03/2027	USD	8,000	7,079	0.01	MetLife, Inc., FRN 3.85% Perpetual	USD	88,000	79,714	0.08
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	150,000	138,258	0.14	MetLife, Inc., FRN 5.875% Perpetual	USD	34,000	31,717	0.03
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	215,000	146,810	0.14	Microchip Technology, Inc. 4.25% 01/09/2025	USD	45,000	41,446	0.04
					Microsoft Corp. 1.35% 15/09/2030	USD	10,000	7,767	0.01
					Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	57,000	53,501	0.05

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	40,000	19,579	0.02	Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	170,000	153,437	0.15
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	80,000	69,247	0.07	Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	70,000	67,017	0.07
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	205,000	180,621	0.18	Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	90,000	81,924	0.08
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	49,000	40,783	0.04	Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	365,000	297,248	0.29
Mondelez International, Inc. 2.625% 17/03/2027	USD	6,000	5,267	0.01	Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	45,000	41,794	0.04
Mondelez International, Inc. 1.5% 04/02/2031	USD	6,000	4,509	0.00	Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	40,000	34,640	0.03
Morgan Stanley, FRN 1.164% 21/10/2025	USD	13,000	11,978	0.01	Principal Life Global Funding II, 144A 1.25% 23/06/2025	USD	8,000	7,180	0.01
Morgan Stanley, FRN 2.63% 18/02/2026	USD	5,000	4,583	0.00	PRG Holdings, Inc., 144A 6% 15/11/2029	USD	330,000	293,124	0.29
Morgan Stanley, FRN 1.512% 20/07/2027	USD	10,000	8,648	0.01	Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	55,000	47,808	0.05
Morgan Stanley, FRN 5.173% 16/01/2030	USD	36,000	33,687	0.03	Prudential Financial, Inc., FRN 6% 01/09/2052	USD	4,000	3,694	0.00
Morgan Stanley, FRN 2.511% 20/10/2032	USD	14,000	10,891	0.01	Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	78,000	75,024	0.07
Morgan Stanley, FRN 5.466% 18/01/2035	USD	45,000	42,264	0.04	Prudential Financial, Inc., FRN 6.5% 15/03/2054	USD	35,000	33,069	0.03
Morgan Stanley, FRN 5.948% 19/01/2038	USD	118,000	110,425	0.11	PTC, Inc., 144A 4% 15/02/2028	USD	196,000	173,239	0.17
Morgan Stanley, FRN 5.875% Perpetual Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	89,000	81,847	0.08	Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	5,000	3,806	0.00
National Rural Utilities Cooperative Finance Corp. 5.45% 30/10/2025	USD	10,000	9,355	0.01	QUALCOMM, Inc. 5.4% 20/05/2033	USD	2,000	1,952	0.00
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	211,000	195,731	0.19	RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	10,000	9,658	0.01
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	140,000	126,055	0.12	RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	70,000	61,400	0.06
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	50,000	42,948	0.04	RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	225,000	202,796	0.20
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	85,000	74,780	0.07	RingCentral, Inc., 144A 8.5% 15/08/2030	USD	108,000	105,540	0.10
Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032	USD	70,000	65,876	0.07	Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	50,000	48,941	0.05
NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	100,000	101,171	0.10	Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	40,000	34,903	0.03
NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	220,000	188,363	0.19	Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	80,000	67,803	0.07
Netflix, Inc. 4.875% 15/04/2028	USD	2,000	1,864	0.00	Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	90,000	70,994	0.07
Newell Brands, Inc. 6.375% 15/09/2027	USD	55,000	50,891	0.05	RRD Parent, Inc., Reg. S 10% 15/10/2031	USD	92,044	150,546	0.15
Newell Brands, Inc. 6.25% 15/09/2029	USD	20,000	18,367	0.02	S&P Global, Inc. 2.45% 01/03/2027	USD	4,000	3,502	0.00
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	75,000	69,247	0.07	S&P Global, Inc. 2.9% 01/03/2032	USD	2,000	1,628	0.00
Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	55,000	46,116	0.05	SBA Communications Corp., REIT 3.125% 01/02/2029	USD	70,000	58,343	0.06
News Corp., 144A 3.875% 15/05/2029	USD	312,000	268,854	0.26	Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	202,000	172,620	0.17
News Corp., 144A 5.125% 15/02/2032	USD	30,000	26,531	0.03	Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	271,000	218,424	0.22
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	200,000	177,493	0.17	Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	35,000	22,541	0.02
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	48,000	39,889	0.04	Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	15,000	8,553	0.01
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	35,000	30,310	0.03	SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	343,000	303,421	0.30
Niagara Mohawk Power Corp., 144A 3.508% 01/10/2024	USD	4,000	3,713	0.00	Sensata Technologies, Inc., 144A 4.375% 15/02/2030	USD	110,000	94,577	0.09
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	150,000	138,698	0.14	Shea Homes LP 4.75% 15/02/2028	USD	86,000	76,055	0.08
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	487,000	419,846	0.41	Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	25,000	23,552	0.02
Organon & Co., 144A 4.125% 30/04/2028	USD	200,000	173,557	0.17	Shutterfly Finance LLC 8.5% 01/10/2027	USD	79,711	65,187	0.06
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	73,000	66,106	0.07	Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	408,000	237,852	0.23
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	43,000	36,227	0.04	Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	10,000	8,805	0.01
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	160,000	136,319	0.13	Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	140,000	125,271	0.12
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	70,000	65,357	0.06	Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	168,000	147,416	0.15
Paramount Global 4.2% 19/05/2032	USD	3,000	2,305	0.00	Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	57,000	45,537	0.05
Paramount Global, FRN 6.375% 30/03/2062	USD	20,000	16,528	0.02	Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	162,000	123,889	0.12
PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	77,000	67,517	0.07	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	255,000	236,163	0.23
Penske Truck Leasing Co. LP, 144A 2.7% 01/11/2024	USD	4,000	3,697	0.00	Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	275,000	231,931	0.23
Penske Truck Leasing Co. LP, 144A 1.2% 15/11/2025	USD	2,000	1,763	0.00	Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	25,000	25,187	0.03
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	500,000	433,999	0.43	SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	85,000	81,514	0.08
Pike Corp., 144A 5.5% 01/09/2028	USD	160,000	143,508	0.14	SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	40,000	38,630	0.04
Pitney Bowes, Inc., 144A 7.25% 15/03/2029	USD	258,000	216,562	0.21	SRS Distribution, Inc., 144A 6% 01/12/2029	USD	90,000	87,006	0.09
PNC Financial Services Group, Inc. (The), FRN 5.3% 21/01/2028	USD	4,000	3,741	0.00	SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	325,000	299,132	0.29
PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	15,000	14,065	0.01	Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	120,000	103,807	0.10
PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035	USD	15,000	14,185	0.01					
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	231,000	193,923	0.19					
PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	8,000	7,467	0.01					

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	105,000	93,575	0.09	Vistra Operations Co. LLC, 144A 7.75% 15/10/2031	USD	32,000	31,151	0.03
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	80,000	67,757	0.07	VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	22,000	19,715	0.02
Staples, Inc., 144A 10.75% 01/09/2029	USD	205,000	182,183	0.18	VMware LLC 1.4% 15/08/2026	USD	10,000	8,616	0.01
Staples, Inc., 144A 12.75% 15/01/2030	USD	35,145	25,678	0.03	VMware LLC 3.9% 21/08/2027	USD	4,000	3,595	0.00
Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029	USD	19,000	17,936	0.02	Wabash National Corp., 144A 4.5% 15/10/2028	USD	415,000	350,073	0.34
State Street Corp., FRN 4.821% 26/01/2034	USD	35,000	31,829	0.03	Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	98,000	94,668	0.09
State Street Corp., FRN 6.7% Perpetual	USD	94,000	89,006	0.09	Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	4,000	3,285	0.00
State Street Corp., FRN 8.14% Perpetual	USD	44,000	41,505	0.04	Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	26,000	24,842	0.02
Suburban Propane Partners LP, 144A 5% 01/06/2031	USD	76,000	64,145	0.06	Weekley Homes LLC, 144A 4.875% 15/09/2028	USD	100,000	86,981	0.09
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	280,000	253,963	0.25	Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	28,000	25,612	0.03
Synaptics, Inc., 144A 4% 15/06/2029	USD	160,000	135,817	0.13	Wells Fargo & Co., FRN 6.303% 23/10/2029	USD	28,000	27,240	0.03
Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	15,000	13,508	0.01	Wells Fargo & Co., FRN 5.198% 23/01/2030	USD	11,000	10,270	0.01
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	5,000	4,282	0.00	Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	9,000	7,312	0.01
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	137,000	127,695	0.13	Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	14,000	12,668	0.01
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	183,000	164,349	0.16	Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	15,000	13,955	0.01
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	100,000	91,556	0.09	Wells Fargo & Co., FRN 5.499% 23/01/2035	USD	15,000	14,082	0.01
TEGNA, Inc. 4.625% 15/03/2028	USD	243,000	205,321	0.20	Wells Fargo & Co., FRN 7.625% Perpetual	USD	40,000	39,890	0.04
TEGNA, Inc. 5% 15/09/2029	USD	98,000	80,784	0.08	Wells Fargo & Co., FRN 3.9% Perpetual	USD	219,000	196,332	0.19
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	465,000	392,688	0.39	Wells Fargo & Co., FRN 5.875% Perpetual	USD	27,000	25,250	0.03
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	55,000	43,461	0.04	WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	107,000	102,060	0.10
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	70,000	65,437	0.06	WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	43,000	40,421	0.04
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	235,000	215,041	0.21	WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	25,000	23,619	0.02
Tenet Healthcare Corp. 6.125% 01/10/2028	USD	15,000	13,971	0.01	WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	94,000	84,699	0.08
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	145,000	126,677	0.12	Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	35,000	32,731	0.03
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	125,000	116,503	0.11	Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	229,000	185,491	0.18
Terex Corp., 144A 5% 15/05/2029	USD	509,000	450,926	0.44	Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	119,000	106,381	0.10
Thor Industries, Inc., 144A 4% 15/10/2029	USD	347,000	286,712	0.28	XHR LP, REIT, 144A 4.875% 01/06/2029	USD	338,000	296,318	0.29
Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	207,305	187,870	0.19	XPO, Inc., 144A 7.125% 01/02/2032	USD	115,000	110,249	0.11
TopBuild Corp., 144A 3.625% 15/03/2029	USD	23,000	19,323	0.02	Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	60,000	53,461	0.05
TopBuild Corp., 144A 4.125% 15/02/2032	USD	330,000	272,069	0.27	Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	199,000	168,532	0.17
TransDigm, Inc., 144A 6.375% 01/03/2029	USD	100,000	94,165	0.09				42,260,797	41.56
TriMas Corp., 144A 4.125% 15/04/2029	USD	25,000	21,398	0.02					
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	237,000	197,403	0.19					
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	106,000	95,756	0.09					
Truist Financial Corp., FRN 5.435% 24/01/2030	USD	7,000	6,546	0.01	<i>Total Bonds</i>			47,481,010	46.69
Truist Financial Corp., FRN 5.711% 24/01/2035	USD	30,000	28,130	0.03	<i>Equities</i>				
Truist Financial Corp., FRN 4.8% Perpetual	USD	23,000	21,178	0.02	<i>China</i>				
Truist Financial Corp., FRN 5.1% Perpetual	USD	135,000	118,936	0.12	China Yangtze Power Co. Ltd. 'A'	CNH	21,800	80,795	0.08
Unisys Corp., 144A 6.875% 01/11/2027	USD	164,000	134,455	0.13	Fuyao Glass Industry Group Co. Ltd.	CNH	5,000	30,680	0.03
Uniti Group LP, REIT, 144A 10.5% 15/02/2028	USD	73,000	67,136	0.07	Haier Smart Home Co. Ltd. 'A'	CNH	10,000	36,357	0.03
Uniti Group LP, REIT, 144A 6% 15/01/2030	USD	25,000	14,290	0.01	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	27,300	90,374	0.09
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	215,000	192,289	0.19	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNH	3,900	40,330	0.04
Univision Communications, Inc., 144A 8% 15/08/2028	USD	50,000	45,620	0.05	Zhejiang Supor Co. Ltd. 'A'	CNH	2,900	18,601	0.02
Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	242,000	217,827	0.21				297,137	0.29
US Bancorp, FRN 5.384% 23/01/2030	USD	2,000	1,880	0.00	<i>Total Equities</i>			297,137	0.29
US Bancorp, FRN 2.677% 27/01/2033	USD	29,000	22,550	0.02	Total Transferable securities and money market instruments dealt in on another regulated market			47,778,147	46.98
US Bancorp, FRN 5.678% 23/01/2035	USD	15,000	14,187	0.01	Other transferable securities and money market instruments				
US Bancorp, FRN 3.7% Perpetual	USD	185,000	157,034	0.15	<i>Equities</i>				
US Bancorp, FRN 5.3% Perpetual	USD	3,000	2,732	0.00	<i>Russia</i>				
US Foods, Inc., 144A 4.75% 15/02/2029	USD	120,000	106,463	0.11	Moscow Exchange MICEX-RTS PJSC*	USD	58,309	621	0.00
US Foods, Inc., 144A 4.625% 01/06/2030	USD	198,000	171,823	0.17				621	0.00
Vail Resorts, Inc., 144A 6.5% 15/05/2032	USD	22,000	20,812	0.02					
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	56,000	45,153	0.04					
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	114,000	90,058	0.09	<i>Total Equities</i>			621	0.00
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	332,000	258,491	0.25	Total Other transferable securities and money market instruments			621	0.00
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	278,000	241,797	0.24					

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	8,386,240	7,837,974	7.71
			7,837,974	7.71
<i>Total Collective Investment Schemes - UCITS</i>			7,837,974	7.71
Total Units of authorised UCITS or other collective investment undertakings			7,837,974	7.71
Total Investments			100,421,180	98.75
Cash			835,242	0.82
Other Assets/(Liabilities)			434,254	0.43
Total Net Assets			101,690,676	100.00

*Security is fair valued under the direction of the Board of Directors.

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	61.42
Luxembourg	8.05
United Kingdom	3.86
Canada	3.73
France	2.52
Switzerland	1.79
Taiwan	1.72
Japan	1.48
Netherlands	1.45
Germany	1.40
Ireland	0.90
Italy	0.84
Sweden	0.81
Spain	0.74
Denmark	0.71
Australia	0.66
Supranational	0.63
India	0.60
Finland	0.59
Cayman Islands	0.56
China	0.51
South Korea	0.43
Singapore	0.42
South Africa	0.38
Austria	0.32
Hong Kong	0.31
Norway	0.29
Bermuda	0.27
Mexico	0.20
Belgium	0.19
Indonesia	0.18
Brazil	0.17
Liberia	0.16
Jersey	0.13
Marshall Islands	0.10
Saudi Arabia	0.09
Chile	0.06
Portugal	0.03
Israel	0.02
Thailand	0.02
New Zealand	0.01
Russia	-
Total Investments	98.75
Cash and other assets/(liabilities)	1.25
Total	100.00

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	1,355	EUR	1,403	18/07/2024	Barclays	8	-
CHF	1,288	EUR	1,334	18/07/2024	Citibank	7	-
EUR	1,624,026	CHF	1,545,108	17/07/2024	BNP Paribas	15,793	0.02
EUR	984	CHF	945	18/07/2024	HSBC	-	-
EUR	975	CHF	929	18/07/2024	Morgan Stanley	8	-
EUR	2,884,571	GBP	2,425,422	17/07/2024	BNP Paribas	22,304	0.02
EUR	4,506	GBP	3,801	18/07/2024	Barclays	21	-
EUR	845,695	HKD	7,060,962	17/07/2024	Barclays	826	-
EUR	1,757,875	JPY	294,696,867	17/07/2024	HSBC	38,471	0.04
EUR	1,091,018	SEK	12,278,191	17/07/2024	HSBC	10,102	0.01
EUR	177,633	SGD	256,952	17/07/2024	HSBC	460	-
EUR	18,260	SGD	26,478	18/07/2024	Morgan Stanley	3	-
EUR	83,530	SGD	120,955	18/07/2024	State Street	129	-
EUR	364,905	USD	390,329	17/07/2024	HSBC	355	-
EUR	49,610	USD	53,065	18/07/2024	Morgan Stanley	52	-
GBP	5,477	EUR	6,422	18/07/2024	Merrill Lynch	41	-
SGD	678,575	EUR	467,414	01/07/2024	Morgan Stanley	466	-
SGD	466,020	EUR	320,511	02/07/2024	Barclays	813	-
SGD	29,604	EUR	20,216	18/07/2024	Goldman Sachs	197	-
SGD	53,875	EUR	36,986	18/07/2024	HSBC	162	-
SGD	1,080,958	EUR	741,353	18/07/2024	Standard Chartered	3,989	0.01
SGD	1,336,365	EUR	919,452	18/07/2024	State Street	1,998	-
USD	230,765	EUR	214,852	17/07/2024	Barclays	672	-
USD	549,116	EUR	510,375	17/07/2024	Citibank	2,474	-
USD	33,960	EUR	31,584	17/07/2024	Merrill Lynch	133	-
USD	727,663	EUR	677,605	17/07/2024	Morgan Stanley	2,000	-
USD	1,128,052	EUR	1,051,693	17/07/2024	State Street	1,857	-
USD	24,550	EUR	22,502	18/07/2024	BNP Paribas	425	-
USD	60,422	EUR	55,895	18/07/2024	HSBC	533	-
USD	3,015,307	EUR	2,813,990	18/07/2024	Morgan Stanley	2,033	-
USD	3,083,570	EUR	2,847,010	18/07/2024	State Street	32,764	0.03
USD	397,088	GBP	312,005	17/07/2024	HSBC	2,661	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						141,757	0.14
CHF	1,327	EUR	1,392	18/07/2024	Goldman Sachs	(11)	-
CHF	179,221	EUR	188,391	18/07/2024	Morgan Stanley	(1,834)	-
EUR	774,496	AUD	1,252,936	17/07/2024	Morgan Stanley	(6,263)	(0.01)
EUR	1,512,961	CAD	2,226,219	17/07/2024	State Street	(5,455)	(0.01)
EUR	776,027	DKK	5,788,183	17/07/2024	HSBC	(247)	-
EUR	467,305	NOK	5,336,099	17/07/2024	HSBC	(542)	-
EUR	320,515	SGD	466,020	18/07/2024	Barclays	(815)	-
EUR	16,187	SGD	23,507	18/07/2024	Merrill Lynch	(21)	-
EUR	467,416	SGD	678,575	18/07/2024	Morgan Stanley	(475)	-
EUR	1,553,451	SGD	2,253,775	18/07/2024	State Street	(571)	-
EUR	618,058	USD	668,713	17/07/2024	Goldman Sachs	(6,491)	(0.01)
EUR	677,951	USD	729,225	17/07/2024	HSBC	(3,113)	-
EUR	80,267,448	USD	86,021,600	17/07/2024	Morgan Stanley	(72,885)	(0.07)
EUR	578,705	USD	625,380	17/07/2024	Standard Chartered	(5,371)	-
EUR	83,571	USD	89,844	18/07/2024	Morgan Stanley	(335)	-
GBP	5,102	EUR	6,032	18/07/2024	Barclays	(13)	-
GBP	731,599	EUR	870,043	18/07/2024	Morgan Stanley	(6,712)	(0.01)
SGD	4,170,138	EUR	2,883,141	18/07/2024	Morgan Stanley	(7,751)	(0.01)
SGD	6,677	EUR	4,612	18/07/2024	State Street	(8)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(118,913)	(0.12)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						22,844	0.02

JPMorgan Investment Funds - Global Income Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
NASDAQ 100 Emini Index, 20/09/2024	22	USD	8,285,495	117,357	0.12
US 10 Year Note, 19/09/2024	174	USD	17,958,564	177,323	0.17
Total Unrealised Gain on Financial Futures Contracts				294,680	0.29
EURO STOXX 50 Index, 20/09/2024	(59)	EUR	(2,910,765)	(26,085)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(26,085)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				268,595	0.26

JPMorgan Investment Funds - Global Macro Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Uber Technologies, Inc.	USD	18,220	1,318,399	0.31
					Workday, Inc. 'A'	USD	15,147	3,370,283	0.80
<i>Bonds</i>								60,858,717	14.45
<i>France</i>					<i>Total Equities</i>				
France Treasury Bill BTF, Reg. S 0% 03/07/2024	EUR	5,113,745	5,470,886	1.30				98,365,171	23.35
France Treasury Bill BTF, Reg. S 0% 31/07/2024	EUR	20,592,108	21,966,840	5.22	Total Transferable securities and money market instruments admitted to an official exchange listing				
France Treasury Bill BTF, Reg. S 0% 21/08/2024	EUR	19,744,938	21,017,971	4.99				218,837,217	51.95
France Treasury Bill BTF, Reg. S 0% 28/08/2024	EUR	16,324,121	17,364,159	4.12	Transferable securities and money market instruments dealt in on another regulated market				
France Treasury Bill BTF, Reg. S 0% 11/09/2024	EUR	4,015,755	4,265,781	1.01	<i>Bonds</i>				
			70,085,637	16.64	<i>Canada</i>				
<i>Germany</i>					Canada Treasury Bill 0% 04/07/2024	CAD	18,984,000	13,849,048	3.29
Germany Treasury Bill, Reg. S 0% 17/07/2024	EUR	7,500,900	8,013,798	1.90	Canada Treasury Bill 0% 18/07/2024	CAD	30,637,000	22,310,683	5.30
Germany Treasury Bill, Reg. S 0% 21/08/2024	EUR	20,156,839	21,463,586	5.10	Canada Treasury Bill 0% 01/08/2024	CAD	29,950,000	21,770,598	5.17
Germany Treasury Bill, Reg. S 0% 18/09/2024	EUR	19,685,341	20,909,025	4.96	Canada Treasury Bill 0% 12/09/2024	CAD	20,918,000	15,125,006	3.59
			50,386,409	11.96	Canada Treasury Bill 0% 26/09/2024	CAD	26,352,000	19,022,573	4.51
<i>Total Bonds</i>								92,077,908	21.86
			120,472,046	28.60	<i>France</i>				
<i>Equities</i>					France Treasury Bill BTF, Reg. S 0% 14/08/2024	EUR	20,148,089	21,462,289	5.09
<i>France</i>								21,462,289	5.09
Legrand SA	EUR	12,581	1,248,242	0.29	<i>Japan</i>				
LVMH Moët Hennessy Louis Vuitton SE	EUR	3,912	2,986,667	0.71	Japan Treasury Bill 0% 16/07/2024	JPY	3,354,450,000	20,906,513	4.96
			4,234,909	1.00	Japan Treasury Bill 0% 19/08/2024	JPY	2,451,600,000	15,279,226	3.63
<i>India</i>								36,185,739	8.59
Axis Bank Ltd.	INR	350,839	5,315,545	1.26	<i>Total Bonds</i>				
HDFC Bank Ltd.	INR	316,539	6,396,166	1.52				149,725,936	35.54
			11,711,711	2.78	Total Transferable securities and money market instruments dealt in on another regulated market				
<i>Ireland</i>								149,725,936	35.54
Johnson Controls International plc	USD	53,929	3,614,322	0.86	Units of authorised UCITS or other collective investment undertakings				
Pentair plc	USD	23,105	1,786,594	0.42	<i>Collective Investment Schemes - UCITS</i>				
			5,400,916	1.28	<i>Luxembourg</i>				
<i>South Korea</i>					JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	3,429	38,081,447	9.04
Samsung Electronics Co. Ltd.	KRW	81,437	4,818,775	1.14				38,081,447	9.04
SK Hynix, Inc.	KRW	20,248	3,475,183	0.83	<i>Total Collective Investment Schemes - UCITS</i>				
			8,293,958	1.97				38,081,447	9.04
<i>Switzerland</i>					Total Units of authorised UCITS or other collective investment undertakings				
Lonza Group AG	CHF	5,615	3,068,434	0.73				38,081,447	9.04
			3,068,434	0.73	Total Investments				
<i>Taiwan</i>								406,644,600	96.53
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	161,000	4,796,526	1.14	Cash				
			4,796,526	1.14				16,667,478	3.96
<i>United States of America</i>					Other Assets/(Liabilities)				
Alphabet, Inc. 'A'	USD	7,819	1,439,126	0.34				(2,066,876)	(0.49)
Amazon.com, Inc.	USD	31,736	6,271,192	1.49	Total Net Assets				
Baxter International, Inc.	USD	75,004	2,506,259	0.60				421,245,202	100.00
Becton Dickinson & Co.	USD	16,384	3,794,944	0.90	Geographic Allocation of Portfolio as at 30 June 2024				
Confluent, Inc. 'A'	USD	102,986	3,080,311	0.73	France				22.73
Eli Lilly & Co.	USD	4,965	4,522,693	1.08	Canada				21.86
Intuit, Inc.	USD	6,403	4,181,959	0.99	United States of America				14.45
Intuitive Surgical, Inc.	USD	6,600	2,934,393	0.70	Germany				11.96
Lululemon Athletica, Inc.	USD	9,268	2,764,459	0.66	Luxembourg				9.04
Mastercard, Inc. 'A'	USD	9,175	4,088,747	0.97	Japan				8.59
Merck & Co., Inc.	USD	19,819	2,576,866	0.61	India				2.78
Microsoft Corp.	USD	10,234	4,644,957	1.10	South Korea				1.97
Penumbra, Inc.	USD	11,556	2,007,913	0.48	Ireland				1.28
Salesforce, Inc.	USD	13,316	3,424,276	0.81	Taiwan				1.14
ServiceNow, Inc.	USD	5,033	3,918,568	0.93	Switzerland				0.73
Thermo Fisher Scientific, Inc.	USD	7,242	4,013,372	0.95	Total Investments				96.53
					Cash and other assets/(liabilities)				3.47
					Total				100.00

†Related Party Fund.

JPMorgan Investment Funds - Global Macro Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	1,344,184	USD	981,456	18/07/2024	Morgan Stanley	214	-
EUR	190,567	USD	203,578	01/07/2024	State Street	319	-
INR	781,801,028	USD	9,345,438	18/07/2024	Citibank	29,607	0.01
KRW	24,629,636,226	USD	17,731,007	18/07/2024	HSBC	151,365	0.04
TRY	273,179,197	USD	8,143,160	18/07/2024	Morgan Stanley	40,301	0.01
USD	161,606	CAD	221,120	18/07/2024	RBC	120	-
USD	3,901,842	CHF	3,475,561	18/07/2024	Barclays	27,983	0.01
USD	18,178,684	CNH	131,909,985	18/07/2024	Citibank	76,140	0.02
USD	9,394,623	CNH	67,860,278	18/07/2024	Standard Chartered	81,881	0.02
USD	24,098,098	CNH	173,303,157	20/08/2024	Citibank	257,390	0.06
USD	573,164	EUR	533,536	17/07/2024	Barclays	1,899	-
USD	118,035	EUR	109,681	17/07/2024	HSBC	598	-
USD	215,923	EUR	199,524	17/07/2024	Merrill Lynch	2,290	-
USD	284,270	EUR	265,226	17/07/2024	Morgan Stanley	289	-
USD	606,925	EUR	563,621	17/07/2024	State Street	3,447	-
USD	193,573,605	EUR	180,655,255	18/07/2024	BNP Paribas	133,699	0.03
USD	2,401,539	EUR	2,236,253	18/07/2024	HSBC	7,031	-
USD	5,063,517	EUR	4,715,683	18/07/2024	RBC	14,113	-
USD	7,723,859	GBP	6,078,442	18/07/2024	BNP Paribas	43,321	0.01
USD	815,304	HKD	6,362,859	18/07/2024	HSBC	101	-
USD	6,336,716	JPY	1,008,425,166	18/07/2024	Goldman Sachs	36,010	0.01
USD	49,778,493	JPY	7,830,371,501	18/07/2024	Morgan Stanley	853,823	0.20
USD	13,948,927	SEK	146,905,762	18/07/2024	Citibank	100,749	0.03
USD	5,177,291	TWD	167,475,000	18/07/2024	Goldman Sachs	14,090	-
USD	-	ZAR	-	18/07/2024	Morgan Stanley	-	-
ZAR	165,888,601	USD	8,942,763	18/07/2024	Morgan Stanley	153,710	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,030,490	0.48
AUD	15,229,047	USD	10,214,427	18/07/2024	Citibank	(53,172)	(0.01)
BRL	27,701,471	USD	5,106,215	18/07/2024	Citibank	(148,738)	(0.04)
BRL	55,839,437	USD	10,351,698	18/07/2024	Goldman Sachs	(358,629)	(0.09)
CHF	226,951	USD	254,721	17/07/2024	HSBC	(1,793)	-
CHF	16,497	USD	18,540	18/07/2024	Morgan Stanley	(152)	-
CHF	693,414	USD	780,886	18/07/2024	State Street	(8,007)	-
CNH	6,518,380	USD	898,615	18/07/2024	Morgan Stanley	(4,071)	-
EUR	68,689	USD	73,594	02/07/2024	Morgan Stanley	(100)	-
EUR	1,173,282	USD	1,265,183	17/07/2024	Merrill Lynch	(8,932)	-
EUR	206,562,338	USD	221,343,422	17/07/2024	Standard Chartered	(173,965)	(0.04)
EUR	2,845,878	USD	3,069,069	18/07/2024	Morgan Stanley	(21,794)	(0.01)
GBP	53,347	USD	67,764	17/07/2024	Citibank	(357)	-
GBP	17,075,606	USD	21,924,992	18/07/2024	Morgan Stanley	(348,765)	(0.08)
HKD	6,499,084	USD	833,269	18/07/2024	Goldman Sachs	(613)	-
JPY	911,792,632	USD	5,815,347	17/07/2024	Citibank	(119,315)	(0.03)
JPY	5,949,182,049	USD	38,304,099	18/07/2024	Goldman Sachs	(1,133,223)	(0.27)
JPY	1,995,599,236	USD	12,739,616	18/07/2024	Morgan Stanley	(270,983)	(0.07)
JPY	140,367,709	USD	883,563	18/07/2024	State Street	(6,537)	-
KRW	14,023,931,237	USD	10,235,101	18/07/2024	Barclays	(53,012)	(0.01)
SEK	4,195,039	USD	398,793	17/07/2024	BNP Paribas	(3,365)	-
SEK	26,404	USD	2,505	17/07/2024	HSBC	(16)	-
THB	186,847,397	USD	5,107,213	18/07/2024	HSBC	(8,977)	-
USD	20,642,553	AUD	31,185,877	18/07/2024	BNP Paribas	(165,554)	(0.04)
USD	21,524,536	AUD	32,285,050	18/07/2024	Citibank	(16,970)	-
USD	92,191,242	CAD	126,730,561	18/07/2024	Morgan Stanley	(361,309)	(0.09)
USD	258,208	EUR	241,215	17/07/2024	Citibank	(65)	-
USD	486,157	EUR	454,620	17/07/2024	State Street	(613)	-
USD	1,032,318	EUR	964,261	18/07/2024	Citibank	(182)	-
USD	1,531,428	EUR	1,432,265	18/07/2024	State Street	(2,196)	-
USD	3,677,383	INR	307,467,095	18/07/2024	J.P. Morgan	(9,639)	-
USD	1,592,473	KRW	2,213,283,324	18/07/2024	Citibank	(14,483)	-
USD	25,743,446	KRW	35,585,115,957	18/07/2024	Goldman Sachs	(93,163)	(0.02)
USD	23,173,611	THB	850,976,523	18/07/2024	HSBC	(45,761)	(0.01)
USD	9,956,442	ZAR	183,484,289	18/07/2024	HSBC	(104,887)	(0.03)
USD	3,827,776	ZAR	72,438,747	18/07/2024	Morgan Stanley	(144,390)	(0.03)
ZAR	91,996,004	USD	5,068,888	18/07/2024	Morgan Stanley	(24,303)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,708,031)	(0.88)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,677,541)	(0.40)

JPMorgan Investment Funds - Global Macro Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 16/09/2024	217	AUD	16,436,627	125,369	0.03
EURO STOXX 50 Index, 20/09/2024	(95)	EUR	(5,014,668)	4,574	-
STOXX 600 Banks Index, 20/09/2024	(969)	EUR	(10,116,396)	20,736	0.01
US 10 Year Ultra Bond, 19/09/2024	140	USD	15,985,156	6,031	-
Total Unrealised Gain on Financial Futures Contracts				156,710	0.04
Canada 10 Year Bond, 18/09/2024	(190)	CAD	(16,729,377)	(31,902)	(0.01)
NASDAQ 100 Emini Index, 20/09/2024	(109)	USD	(43,922,367)	(236,258)	(0.06)
S&P 500 Emini Index, 20/09/2024	(26)	USD	(7,230,275)	(20,475)	-
Total Unrealised Loss on Financial Futures Contracts				(288,635)	(0.07)
Net Unrealised Loss on Financial Futures Contracts				(131,925)	(0.03)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
843	EURO STOXX 50 Index, Put, 4,875,000, 05/07/2024	EUR	Goldman Sachs	19,149,712	352,218	0.09
245	S&P 500 Index, Put, 5,425,000, 05/07/2024	USD	Goldman Sachs	132,912,500	181,300	0.04
Total Purchased Option Contracts at Fair Value - Assets					533,518	0.13

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
104,761,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.533%	04/01/2027	(28,630)	(0.01)
54,809,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.488%	04/01/2027	(23,297)	(0.01)
54,615,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.5%	04/01/2027	(20,705)	-
27,116,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.57%	04/01/2027	(4,461)	-
26,614,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.618%	04/01/2027	(268)	-
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(77,361)	(0.02)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(77,361)	(0.02)

JPMorgan Investment Funds - Global Macro Opportunities Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Uber Technologies, Inc.	USD	187,927	12,709,377	0.54
					Workday, Inc. 'A'	USD	151,740	31,555,595	1.35
<i>Bonds</i>								587,738,315	25.10
<i>France</i>					<i>Total Equities</i>				
France Treasury Bill BTF, Reg. S 0% 03/07/2024	EUR	56,094,207	56,088,411	2.40				948,731,734	40.52
France Treasury Bill BTF, Reg. S 0% 31/07/2024	EUR	136,673,947	136,266,480	5.82	Total Transferable securities and money market instruments admitted to an official exchange listing				
France Treasury Bill BTF, Reg. S 0% 28/08/2024	EUR	122,484,542	121,770,399	5.20				1,517,496,330	64.81
France Treasury Bill BTF, Reg. S 0% 11/09/2024	EUR	62,129,644	61,683,178	2.63	Transferable securities and money market instruments dealt in on another regulated market				
			375,808,468	16.05	<i>Bonds</i>				
<i>Germany</i>					<i>Canada</i>				
Germany Treasury Bill, Reg. S 0% 17/07/2024	EUR	72,124,320	72,018,363	3.08	Canada Treasury Bill 0% 04/07/2024	CAD	192,238,000	131,071,407	5.60
Germany Treasury Bill, Reg. S 0% 18/09/2024	EUR	121,824,483	120,937,765	5.16	Canada Treasury Bill 0% 18/07/2024	CAD	196,844,000	133,975,481	5.72
			192,956,128	8.24	Canada Treasury Bill 0% 01/08/2024	CAD	119,147,000	80,945,582	3.46
<i>Total Bonds</i>					Canada Treasury Bill 0% 26/09/2024	CAD	21,980,000	14,829,274	0.63
			568,764,596	24.29				360,821,744	15.41
<i>Equities</i>					<i>Japan</i>				
<i>France</i>					Japan Treasury Bill 0% 16/07/2024	JPY	19,458,750,000	113,347,453	4.84
Legrand SA	EUR	126,392	11,720,330	0.50	Japan Treasury Bill 0% 19/08/2024	JPY	11,352,000,000	66,124,234	2.82
LVMH Moët Hennessy Louis Vuitton SE	EUR	41,034	29,279,811	1.25				179,471,687	7.66
			41,000,141	1.75	<i>Total Bonds</i>				
<i>India</i>								540,293,431	23.07
Axis Bank Ltd.	INR	3,671,095	51,984,283	2.22	Total Transferable securities and money market instruments dealt in on another regulated market				
HDFC Bank Ltd.	INR	3,300,349	62,328,818	2.66				540,293,431	23.07
			114,313,101	4.88	Units of authorised UCITS or other collective investment undertakings				
<i>Ireland</i>					<i>Collective Investment Schemes - UCITS</i>				
Johnson Controls International plc	USD	573,297	35,910,430	1.53	<i>Luxembourg</i>				
Pentair plc	USD	237,699	17,178,443	0.74	JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	20,420	211,935,379	9.05
			53,088,873	2.27				211,935,379	9.05
<i>South Korea</i>					<i>Total Collective Investment Schemes - UCITS</i>				
Samsung Electronics Co. Ltd.	KRW	814,485	45,043,731	1.93				211,935,379	9.05
SK Hynix, Inc.	KRW	204,409	32,789,290	1.40	Total Units of authorised UCITS or other collective investment undertakings				
			77,833,021	3.33				2,269,725,140	96.93
<i>Switzerland</i>					Cash				
Lonza Group AG	CHF	58,653	29,956,687	1.28				114,857,498	4.91
			29,956,687	1.28	Other Assets/(Liabilities)				
<i>Taiwan</i>								(43,078,930)	(1.84)
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,609,000	44,801,596	1.91	Total Net Assets				
			44,801,596	1.91				2,341,503,708	100.00
<i>United States of America</i>					†Related Party Fund.				
Alphabet, Inc. 'A'	USD	82,660	14,219,343	0.61	Geographic Allocation of Portfolio as at 30 June 2024				
Amazon.com, Inc.	USD	326,490	60,298,197	2.58	United States of America				
Baxter International, Inc.	USD	771,114	24,082,223	1.03	France				
Becton Dickinson & Co.	USD	168,992	36,583,739	1.56	Canada				
Confluent, Inc. 'A'	USD	1,068,105	29,858,424	1.27	Luxembourg				
Eli Lilly & Co.	USD	51,075	43,483,325	1.86	Germany				
Intuit, Inc.	USD	67,139	40,983,372	1.75	Japan				
Intuitive Surgical, Inc.	USD	69,261	28,780,585	1.23	India				
Lululemon Athletica, Inc.	USD	95,346	26,580,499	1.13	South Korea				
Mastercard, Inc. 'A'	USD	97,536	40,624,275	1.73	Ireland				
Merck & Co., Inc.	USD	203,891	24,776,772	1.06	Taiwan				
Microsoft Corp.	USD	106,610	45,224,182	1.93	Switzerland				
Penumbra, Inc.	USD	119,195	19,356,724	0.83	Total Investments				
Salesforce, Inc.	USD	138,722	33,340,862	1.42	Cash and other assets/(liabilities)				
ServiceNow, Inc.	USD	50,423	36,691,516	1.57	Total				
Thermo Fisher Scientific, Inc.	USD	74,504	38,589,305	1.65	100.00				

JPMorgan Investment Funds - Global Macro Opportunities Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	9,307,146	CAD	8,491,198	18/07/2024	Citibank	8,209	-
AUD	41,553	EUR	25,623	17/07/2024	BNP Paribas	270	-
AUD	38,447	EUR	23,858	17/07/2024	HSBC	100	-
AUD	6,927,580	EUR	4,281,992	17/07/2024	Morgan Stanley	34,883	-
AUD	15,882	EUR	9,723	17/07/2024	State Street	174	-
AUD	9,517,082	EUR	5,859,681	18/07/2024	Merrill Lynch	70,705	-
CAD	2,779,733	EUR	1,894,651	18/07/2024	Morgan Stanley	1,246	-
CAD	21,926,233	EUR	14,879,899	18/07/2024	State Street	74,728	-
CHF	155,373	EUR	161,282	17/07/2024	Morgan Stanley	439	-
CNH	29,856	EUR	3,822	17/07/2024	HSBC	5	-
CNH	26,214	EUR	3,359	17/07/2024	Morgan Stanley	-	-
CNH	116,625,610	JPY	2,525,158,233	18/07/2024	BNP Paribas	212,609	0.01
EUR	1,522,118	CAD	2,229,816	18/07/2024	RBC	1,288	-
EUR	17,608	CHF	16,835	17/07/2024	Barclays	85	-
EUR	5,397	CHF	5,168	17/07/2024	HSBC	18	-
EUR	40,470	CHF	38,495	17/07/2024	Morgan Stanley	402	-
EUR	63,211	CHF	59,914	17/07/2024	State Street	849	-
EUR	5,041,255	CNH	39,008,578	18/07/2024	Merrill Lynch	41,755	-
EUR	403,649	CZK	9,994,381	17/07/2024	Barclays	5,021	-
EUR	90,057	CZK	2,226,127	17/07/2024	Citibank	1,268	-
EUR	131,487	CZK	3,244,115	17/07/2024	Morgan Stanley	2,095	-
EUR	1,307,100	GBP	1,106,301	17/07/2024	Citibank	1,543	-
EUR	121,914	GBP	103,285	17/07/2024	HSBC	26	-
EUR	1,754,975	GBP	1,485,184	17/07/2024	Morgan Stanley	2,293	-
EUR	142,360	GBP	120,500	17/07/2024	Standard Chartered	157	-
EUR	143,215	GBP	121,053	17/07/2024	State Street	360	-
EUR	7,476	HUF	2,955,143	17/07/2024	Morgan Stanley	6	-
EUR	1,621,302	JPY	274,911,306	17/07/2024	Citibank	17,337	-
EUR	100,467	JPY	16,950,888	17/07/2024	Morgan Stanley	1,567	-
EUR	1,626	SEK	18,268	17/07/2024	Barclays	18	-
EUR	2,974	SEK	33,351	17/07/2024	Morgan Stanley	38	-
EUR	259,469	SGD	375,649	17/07/2024	HSBC	452	-
EUR	647,964	USD	693,021	17/07/2024	Morgan Stanley	714	-
EUR	1,325	USD	1,419	17/07/2024	RBC	-	-
GBP	1,465,645	EUR	1,729,570	17/07/2024	Barclays	53	-
HUF	866,567,677	EUR	2,173,582	17/07/2024	HSBC	16,839	-
INR	8,648,283,395	USD	103,379,240	18/07/2024	Citibank	305,839	0.01
KRW	247,193,884,940	USD	177,956,098	18/07/2024	HSBC	1,418,808	0.06
PLN	813,802	EUR	186,367	17/07/2024	Citibank	2,211	-
PLN	4,847	EUR	1,119	17/07/2024	Goldman Sachs	4	-
PLN	6,113	EUR	1,397	17/07/2024	Morgan Stanley	19	-
PLN	6,528	EUR	1,510	17/07/2024	State Street	2	-
SEK	21,731	EUR	1,912	17/07/2024	Barclays	1	-
SGD	30,315	EUR	20,881	17/07/2024	Barclays	22	-
SGD	82,409	EUR	56,573	17/07/2024	BNP Paribas	249	-
SGD	762,531	EUR	525,313	17/07/2024	HSBC	467	-
SGD	1,704	EUR	1,171	17/07/2024	Merrill Lynch	5	-
SGD	2,543,235	EUR	1,752,338	17/07/2024	Morgan Stanley	1,272	-
SGD	730,117	EUR	500,735	17/07/2024	Standard Chartered	2,695	-
SGD	813,405	EUR	560,694	17/07/2024	State Street	165	-
TRY	2,648,380,876	USD	78,936,004	18/07/2024	Morgan Stanley	373,450	0.01
TWD	272,521,000	USD	8,378,687	18/07/2024	HSBC	21,521	-
USD	2,702,498	BRL	14,520,908	02/07/2024	Citibank	92,524	-
USD	36,932,004	BRL	199,982,868	02/07/2024	J.P. Morgan	1,006,023	0.04
USD	6,179,586	BRL	33,565,968	18/07/2024	BNP Paribas	161,190	0.01
USD	42,097,064	CHF	37,497,909	18/07/2024	Barclays	281,970	0.01
USD	166,636,744	CNH	1,209,166,207	18/07/2024	Citibank	651,864	0.03
USD	103,923,330	CNH	750,670,429	18/07/2024	Standard Chartered	845,938	0.04
USD	266,400,761	CNH	1,915,839,718	20/08/2024	Citibank	2,653,068	0.11
USD	221,143	EUR	203,595	02/07/2024	Citibank	3,090	-
USD	41,249,197	EUR	37,867,885	02/07/2024	HSBC	684,567	0.03
USD	722,872	EUR	674,757	02/07/2024	Standard Chartered	856	-
USD	2,107,852	EUR	1,966,195	17/07/2024	BNP Paribas	2,444	-
USD	15,492	EUR	14,407	17/07/2024	Citibank	62	-
USD	1,743,779	EUR	1,626,114	17/07/2024	HSBC	2,497	-
USD	1,926,281	EUR	1,786,359	17/07/2024	Merrill Lynch	12,701	-
USD	302,426,019	EUR	282,217,900	17/07/2024	Morgan Stanley	234,498	0.01
USD	51,116,623	EUR	47,605,215	18/07/2024	RBC	133,070	0.01
USD	3,956,488	EUR	3,677,654	18/07/2024	State Street	17,346	-
USD	251,192	EUR	233,672	02/08/2024	Citibank	744	-
USD	35,971,012	EUR	33,452,693	02/08/2024	HSBC	116,017	0.01
USD	77,707,316	GBP	61,153,292	18/07/2024	BNP Paribas	407,053	0.02
USD	63,659,260	JPY	10,130,736,504	18/07/2024	Goldman Sachs	337,869	0.02
USD	324,696,149	JPY	51,169,691,814	18/07/2024	Morgan Stanley	4,655,245	0.20
USD	147,771,884	SEK	1,556,287,523	18/07/2024	Citibank	996,821	0.04
USD	50,396,995	TWD	1,630,242,000	18/07/2024	Goldman Sachs	128,110	0.01
USD	5,955,886	TWD	192,651,481	18/07/2024	J.P. Morgan	15,414	-
USD	-	ZAR	-	18/07/2024	Morgan Stanley	-	-
ZAR	1,723,344,411	USD	92,898,774	18/07/2024	Morgan Stanley	1,494,717	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						17,559,980	0.75

JPMorgan Investment Funds - Global Macro Opportunities Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	157,765,942	USD	105,816,772	18/07/2024	Citibank	(514,461)	(0.02)
BRL	1,135,802	USD	219,669	02/07/2024	Citibank	(14,979)	-
BRL	213,367,975	USD	41,245,110	02/07/2024	HSBC	(2,794,186)	(0.12)
BRL	279,648,670	USD	51,547,667	18/07/2024	Citibank	(1,402,304)	(0.06)
BRL	570,637,284	USD	105,786,606	18/07/2024	Goldman Sachs	(3,422,732)	(0.15)
BRL	2,059,913	USD	378,253	02/08/2024	Citibank	(9,614)	-
BRL	194,978,565	USD	35,842,834	02/08/2024	HSBC	(947,063)	(0.04)
CHF	94,923	EUR	99,169	17/07/2024	Barclays	(368)	-
CHF	16,735,723	EUR	17,590,516	17/07/2024	BNP Paribas	(171,060)	(0.01)
CHF	168,369	EUR	176,391	18/07/2024	Morgan Stanley	(1,130)	-
CHF	7,149,234	EUR	7,516,184	18/07/2024	State Street	(74,300)	-
CNH	4,580,978	EUR	590,218	17/07/2024	BNP Paribas	(3,118)	-
CNH	98,320,484	USD	13,547,919	18/07/2024	BNP Paribas	(51,368)	-
CZK	672,995,694	EUR	27,204,430	17/07/2024	Barclays	(361,814)	(0.02)
CZK	8,322,181	EUR	335,520	17/07/2024	Goldman Sachs	(3,587)	-
CZK	4,602,595	EUR	186,114	17/07/2024	Morgan Stanley	(2,538)	-
EUR	26,585	AUD	43,209	17/07/2024	Citibank	(341)	-
EUR	241,569	AUD	392,073	17/07/2024	Morgan Stanley	(2,748)	-
EUR	20,402	AUD	33,068	17/07/2024	RBC	(204)	-
EUR	29,212	AUD	47,514	17/07/2024	Standard Chartered	(396)	-
EUR	8,643	AUD	13,924	17/07/2024	State Street	(33)	-
EUR	103,938	CHF	100,386	17/07/2024	Barclays	(549)	-
EUR	84,946	CHF	81,748	17/07/2024	Morgan Stanley	(141)	-
EUR	3,727	CNH	29,215	17/07/2024	HSBC	(17)	-
EUR	76,268	GBP	64,920	17/07/2024	Morgan Stanley	(344)	-
EUR	23,354	HUF	9,302,210	17/07/2024	Barclays	(160)	-
EUR	20,098	HUF	7,979,301	17/07/2024	Morgan Stanley	(71)	-
EUR	6,077	HUF	2,408,710	17/07/2024	Standard Chartered	(12)	-
EUR	958	PLN	4,169	17/07/2024	Barclays	(8)	-
EUR	1,304	PLN	5,671	17/07/2024	BNP Paribas	(10)	-
EUR	20,881	SGD	30,315	01/07/2024	Barclays	(21)	-
EUR	57,548	SGD	83,866	17/07/2024	Citibank	(279)	-
EUR	129,168	SGD	187,508	17/07/2024	Standard Chartered	(123)	-
EUR	4,687,076	TRY	168,804,346	18/07/2024	Citibank	(35,484)	-
EUR	892,000	USD	968,881	02/07/2024	Citibank	(13,539)	-
EUR	36,004,761	USD	38,671,181	02/07/2024	HSBC	(138,219)	(0.01)
EUR	4,582,812	USD	4,934,177	17/07/2024	Citibank	(25,489)	-
EUR	994,850	USD	1,066,867	17/07/2024	HSBC	(1,556)	-
EUR	9,297,029	USD	10,018,899	17/07/2024	Morgan Stanley	(60,176)	-
EUR	674,291	USD	722,872	17/07/2024	Standard Chartered	(839)	-
EUR	1,471	USD	1,578	17/07/2024	State Street	(2)	-
EUR	5,717,180	USD	6,149,305	18/07/2024	Barclays	(25,712)	-
EUR	1,361,659,545	USD	1,459,029,504	18/07/2024	BNP Paribas	(941,549)	(0.04)
EUR	2,788,309	USD	3,000,000	18/07/2024	Citibank	(13,418)	-
EUR	36,701,887	USD	39,368,804	18/07/2024	HSBC	(65,002)	-
EUR	10,252,383	USD	11,000,000	18/07/2024	Standard Chartered	(20,618)	-
EUR	8,368,677	USD	9,000,000	18/07/2024	State Street	(36,506)	-
GBP	19,935	EUR	23,553	01/07/2024	Morgan Stanley	(13)	-
GBP	85,946	EUR	101,537	02/07/2024	Standard Chartered	(47)	-
GBP	187,232,727	EUR	222,676,690	17/07/2024	BNP Paribas	(1,721,350)	(0.07)
GBP	1,331,732	EUR	1,574,891	17/07/2024	Citibank	(3,299)	-
GBP	1,127,611	EUR	1,330,946	17/07/2024	HSBC	(240)	-
GBP	867	EUR	1,024	17/07/2024	Morgan Stanley	(1)	-
GBP	176,895,442	USD	227,132,863	18/07/2024	Morgan Stanley	(3,374,317)	(0.15)
HUF	6,861,034	EUR	17,434	17/07/2024	Morgan Stanley	(92)	-
JPY	25,245,849,979	EUR	150,592,163	17/07/2024	HSBC	(3,295,687)	(0.14)
JPY	230,852,114	EUR	1,369,414	17/07/2024	Morgan Stanley	(22,512)	-
JPY	412,592,866	EUR	2,454,468	17/07/2024	State Street	(47,202)	-
JPY	885,259,367	USD	5,630,530	18/07/2024	Barclays	(92,806)	(0.01)
JPY	61,630,796,565	USD	396,812,896	18/07/2024	Goldman Sachs	(10,963,900)	(0.47)
JPY	20,675,880,879	USD	131,991,827	18/07/2024	Morgan Stanley	(2,622,061)	(0.11)
KRW	146,493,602,691	USD	106,915,590	18/07/2024	Barclays	(517,195)	(0.02)
SEK	20,247	EUR	1,797	17/07/2024	Citibank	(14)	-
SEK	3,524,500	EUR	313,191	17/07/2024	HSBC	(2,910)	-
SEK	21,813	EUR	1,939	17/07/2024	Morgan Stanley	(19)	-
SEK	100,000	EUR	8,856	17/07/2024	Standard Chartered	(53)	-
SEK	74,554,755	GBP	5,623,124	18/07/2024	Goldman Sachs	(72,149)	-
SGD	1,597,648	EUR	1,103,225	17/07/2024	Barclays	(1,617)	-
SGD	81,197	EUR	56,049	17/07/2024	BNP Paribas	(62)	-
SGD	12,770,639	USD	8,828,452	17/07/2024	HSBC	(22,853)	-
THB	1,935,653,308	USD	52,908,386	18/07/2024	HSBC	(86,869)	-
USD	216,129,305	AUD	326,518,821	18/07/2024	BNP Paribas	(1,618,744)	(0.07)
USD	216,826,812	AUD	325,221,500	18/07/2024	Citibank	(158,936)	(0.01)
USD	396,027,742	CAD	544,398,981	18/07/2024	Morgan Stanley	(1,449,391)	(0.06)
USD	196,012	EUR	183,433	01/07/2024	Morgan Stanley	(236)	-
USD	1,428	EUR	1,334	17/07/2024	Barclays	(1)	-
USD	7,070,561	EUR	6,609,350	18/07/2024	Barclays	(6,087)	-
USD	7,963,169	EUR	7,440,314	18/07/2024	BNP Paribas	(3,437)	-
USD	2,255,778	EUR	2,109,870	18/07/2024	State Street	(3,178)	-
USD	50,951,541	INR	4,258,625,390	18/07/2024	J.P. Morgan	(108,497)	(0.01)
USD	15,832,892	KRW	22,005,186,914	18/07/2024	Citibank	(134,474)	(0.01)
USD	263,624,986	KRW	364,408,598,236	18/07/2024	Goldman Sachs	(891,098)	(0.04)
USD	231,845,565	THB	8,513,787,954	18/07/2024	HSBC	(427,586)	(0.02)

JPMorgan Investment Funds - Global Macro Opportunities Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	107,386,154	ZAR	1,978,987,217	18/07/2024	HSBC	(1,056,476)	(0.05)
USD	40,221,880	ZAR	761,178,970	18/07/2024	Morgan Stanley	(1,416,952)	(0.06)
ZAR	93,070,960	USD	5,167,088	18/07/2024	Goldman Sachs	(59,358)	-
ZAR	928,707,348	USD	51,170,845	18/07/2024	Morgan Stanley	(229,136)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(41,569,043)	(1.78)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(24,009,063)	(1.03)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Australia 10 Year Bond, 16/09/2024	2,173	AUD	153,832,893	1,173,351	0.05
EURO STOXX 50 Index, 20/09/2024	(950)	EUR	(46,868,250)	42,750	-
STOXX 600 Banks Index, 20/09/2024	(9,623)	EUR	(93,896,423)	192,460	0.01
US 10 Year Ultra Bond, 19/09/2024	1,405	USD	149,934,539	56,223	-
Total Unrealised Gain on Financial Futures Contracts				1,464,784	0.06
Canada 10 Year Bond, 18/09/2024	(1,916)	CAD	(157,673,307)	(300,679)	(0.01)
NASDAQ 100 Emini Index, 20/09/2024	(1,142)	USD	(430,092,493)	(2,313,459)	(0.10)
S&P 500 Emini Index, 20/09/2024	(272)	USD	(70,694,705)	(200,196)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(2,814,334)	(0.12)
Net Unrealised Loss on Financial Futures Contracts				(1,349,550)	(0.06)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
8,450	EURO STOXX 50 Index, Put, 4,875.000, 05/07/2024	EUR	Goldman Sachs	179,192,813	3,299,725	0.14
2,541	S&P 500 Index, Put, 5,425.000, 05/07/2024	USD	Goldman Sachs	1,286,866,861	1,757,409	0.08
Total Purchased Option Contracts at Fair Value - Assets					5,057,134	0.22

JPMorgan Investment Funds - Global Macro Opportunities Fund

Schedule of Investments (continued)

As at 30 June 2024

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
1,095,751,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.533%	04/01/2027	(279,884)	(0.01)
573,270,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.488%	04/01/2027	(227,745)	(0.01)
571,249,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.5%	04/01/2027	(202,403)	(0.01)
280,923,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.57%	04/01/2027	(43,195)	-
275,732,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.618%	04/01/2027	(2,592)	-
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(755,819)	(0.03)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(755,819)	(0.03)

JPMorgan Investment Funds - Global Macro Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Uber Technologies, Inc.	USD	48,142	3,255,811	0.40
					Workday, Inc. 'A'	USD	48,766	10,141,295	1.26
<i>Bonds</i>								169,128,771	20.97
<i>France</i>					<i>Total Equities</i>				
France Treasury Bill BTF, Reg. S 0% 03/07/2024	EUR	13,679,310	13,677,897	1.70				304,676,130	37.78
France Treasury Bill BTF, Reg. S 0% 31/07/2024	EUR	41,693,674	41,569,372	5.15	Total Transferable securities and money market instruments admitted to an official exchange listing				
France Treasury Bill BTF, Reg. S 0% 28/08/2024	EUR	38,611,556	38,386,432	4.76				502,633,534	62.33
France Treasury Bill BTF, Reg. S 0% 11/09/2024	EUR	40,247,102	39,957,885	4.96	Transferable securities and money market instruments dealt in on another regulated market				
			133,591,586	16.57	<i>Bonds</i>				
<i>Germany</i>					<i>Canada</i>				
Germany Treasury Bill, Reg. S 0% 21/08/2024	EUR	24,512,454	24,395,132	3.02	Canada Treasury Bill 0% 04/07/2024	CAD	62,382,000	42,533,196	5.27
Germany Treasury Bill, Reg. S 0% 18/09/2024	EUR	40,263,752	39,970,686	4.96	Canada Treasury Bill 0% 18/07/2024	CAD	61,466,000	41,834,838	5.19
			64,365,818	7.98	Canada Treasury Bill 0% 01/08/2024	CAD	25,053,000	17,020,401	2.11
					Canada Treasury Bill 0% 12/09/2024	CAD	57,504,000	38,860,642	4.82
					Canada Treasury Bill 0% 26/09/2024	CAD	59,406,000	40,079,520	4.97
<i>Total Bonds</i>			197,957,404	24.55				180,328,597	22.36
<i>Equities</i>					<i>France</i>				
					France Treasury Bill BTF, Reg. S 0% 14/08/2024	EUR	41,399,615	41,216,868	5.11
<i>France</i>								41,216,868	5.11
Hermes International SCA	EUR	3,494	7,498,124	0.93	<i>Japan</i>				
Legrand SA	EUR	40,606	3,765,394	0.47	Japan Treasury Bill 0% 16/07/2024	JPY	1,401,000,000	8,160,842	1.01
Schneider Electric SE	EUR	30,585	6,844,923	0.85	Japan Treasury Bill 0% 19/08/2024	JPY	1,003,300,000	5,844,119	0.73
			18,108,441	2.25				14,004,961	1.74
<i>India</i>					<i>Total Bonds</i>				
Axis Bank Ltd.	INR	1,175,546	16,646,237	2.06				235,550,426	29.21
HDFC Bank Ltd.	INR	1,056,827	19,958,731	2.48	Total Transferable securities and money market instruments dealt in on another regulated market				
			36,604,968	4.54				235,550,426	29.21
<i>Ireland</i>					Total Investments				
Johnson Controls International plc	USD	183,579	11,499,102	1.43				738,183,960	91.54
Pentair plc	USD	76,115	5,500,811	0.68	Cash				
			16,999,913	2.11				78,782,720	9.77
<i>South Korea</i>					Other Assets/(Liabilities)				
SK Hynix, Inc.	KRW	88,234	14,153,634	1.75				(10,571,594)	(1.31)
			14,153,634	1.75	Total Net Assets				
<i>Spain</i>								806,395,086	100.00
Iberdrola SA	EUR	1,118,825	13,630,086	1.69	Geographic Allocation of Portfolio as at 30 June 2024				
			13,630,086	1.69	France				23.93
<i>Switzerland</i>					Canada				22.36
Lonza Group AG	CHF	18,782	9,592,800	1.19	United States of America				20.97
Sika AG	CHF	24,084	6,465,257	0.80	Germany				7.98
			16,058,057	1.99	India				4.54
<i>Taiwan</i>					Taiwan				2.48
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	718,000	19,992,260	2.48	Ireland				2.11
			19,992,260	2.48	Switzerland				1.99
<i>United States of America</i>					South Korea				1.75
Alphabet, Inc. 'A'	USD	49,993	8,599,899	1.07	Japan				1.74
Baxter International, Inc.	USD	197,539	6,169,228	0.76	Spain				1.69
Becton Dickinson & Co.	USD	43,291	9,371,726	1.16	Total Investments				91.54
Confluent, Inc. 'A'	USD	454,793	12,713,546	1.58	Cash and other assets/(liabilities)				8.46
Eli Lilly & Co.	USD	16,355	13,924,029	1.73	Total				100.00
Intuit, Inc.	USD	21,499	13,123,543	1.63					
Intuitive Surgical, Inc.	USD	17,743	7,372,893	0.91					
Lululemon Athletica, Inc.	USD	30,531	8,511,413	1.06					
Mastercard, Inc. 'A'	USD	31,233	13,008,714	1.61					
Merck & Co., Inc.	USD	52,231	6,347,095	0.79					
Microsoft Corp.	USD	45,443	19,277,014	2.39					
Penumbra, Inc.	USD	30,535	4,958,745	0.61					
Salesforce, Inc.	USD	44,421	10,676,277	1.32					
ServiceNow, Inc.	USD	16,205	11,791,960	1.46					
Thermo Fisher Scientific, Inc.	USD	19,086	9,885,583	1.23					

JPMorgan Investment Funds - Global Macro Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	26,523	EUR	16,355	17/07/2024	BNP Paribas	172	-
AUD	6,584	EUR	4,061	17/07/2024	Merrill Lynch	42	-
AUD	4,902,593	EUR	3,030,520	17/07/2024	Morgan Stanley	24,499	-
AUD	12,000	EUR	7,465	17/07/2024	Standard Chartered	13	-
CHF	47,995	EUR	49,897	17/07/2024	Barclays	59	-
CHF	40,771	EUR	42,401	17/07/2024	Merrill Lynch	35	-
CHF	20,352	EUR	21,124	17/07/2024	Morgan Stanley	59	-
CHF	1,673,501	EUR	1,739,426	18/07/2024	Barclays	2,579	-
EUR	390,074	CAD	571,436	18/07/2024	RBC	330	-
EUR	11,527	CHF	11,076	02/07/2024	Morgan Stanley	11	-
EUR	51,171	CHF	48,764	17/07/2024	Barclays	415	-
EUR	1,283	CHF	1,229	17/07/2024	Morgan Stanley	4	-
EUR	966,663	CHF	921,893	18/07/2024	Morgan Stanley	7,032	-
EUR	3,567	GBP	3,013	17/07/2024	Barclays	11	-
EUR	19,711	GBP	16,674	17/07/2024	Citibank	33	-
EUR	50,480	GBP	42,767	17/07/2024	HSBC	11	-
EUR	335,496	GBP	283,373	17/07/2024	Morgan Stanley	1,084	-
EUR	538,210	GBP	454,863	17/07/2024	Standard Chartered	1,421	-
EUR	8,642	NOK	97,679	17/07/2024	Morgan Stanley	78	-
EUR	338,444	SEK	3,820,376	01/07/2024	Morgan Stanley	2,129	-
EUR	130,174	SEK	1,462,933	17/07/2024	HSBC	1,384	-
EUR	14,076	SEK	158,359	17/07/2024	Morgan Stanley	135	-
EUR	35,204	SEK	396,944	17/07/2024	Standard Chartered	259	-
EUR	1,796,246	USD	1,922,277	18/07/2024	Goldman Sachs	1,013	-
EUR	9,349,846	USD	10,000,000	18/07/2024	Standard Chartered	10,754	-
INR	1,978,680,186	USD	23,652,608	18/07/2024	Citibank	69,974	0.01
KRW	63,540,173,414	USD	45,742,888	18/07/2024	HSBC	364,695	0.04
NOK	541,612	EUR	47,247	17/07/2024	Barclays	239	-
NOK	345,804,659	EUR	30,283,588	17/07/2024	HSBC	35,131	0.01
NOK	307,676	EUR	26,941	17/07/2024	Morgan Stanley	35	-
NOK	269,268	EUR	23,372	17/07/2024	State Street	236	-
SEK	39,488,499	EUR	3,473,795	17/07/2024	Barclays	2,591	-
SEK	2,946,569	EUR	258,828	17/07/2024	State Street	574	-
TRY	633,934,148	USD	18,890,006	18/07/2024	Morgan Stanley	93,727	0.01
TWD	58,020,000	USD	1,783,831	18/07/2024	HSBC	4,582	-
USD	20,676,543	CHF	18,417,605	18/07/2024	Barclays	138,493	0.02
USD	43,248,257	CNH	313,822,327	18/07/2024	Citibank	169,182	0.02
USD	23,777,092	CNH	171,749,310	18/07/2024	Standard Chartered	193,546	0.02
USD	60,993,932	CNH	438,642,132	20/08/2024	Citibank	607,435	0.08
USD	17,889	EUR	16,687	17/07/2024	BNP Paribas	21	-
USD	3,264,006	EUR	3,045,919	17/07/2024	Morgan Stanley	2,517	-
USD	1,721,710	EUR	1,607,309	18/07/2024	Goldman Sachs	613	-
USD	2,135,978	EUR	1,977,951	18/07/2024	Merrill Lynch	16,859	-
USD	1,791,063	EUR	1,669,224	18/07/2024	Morgan Stanley	3,466	-
USD	13,094,720	EUR	12,195,190	18/07/2024	RBC	34,089	-
USD	19,166,777	GBP	15,083,670	18/07/2024	BNP Paribas	100,401	0.01
USD	16,361,515	JPY	2,603,772,022	18/07/2024	Goldman Sachs	86,838	0.01
USD	48,308,951	JPY	7,642,207,587	18/07/2024	Morgan Stanley	522,948	0.07
USD	35,663,588	SEK	375,597,813	18/07/2024	Citibank	240,575	0.03
USD	14,732,039	TWD	476,552,000	18/07/2024	Goldman Sachs	37,449	0.01
USD	1,878,469	TWD	60,761,698	18/07/2024	J.P. Morgan	4,862	-
USD	-	ZAR	-	18/07/2024	Morgan Stanley	-	-
ZAR	413,255,437	USD	22,277,193	18/07/2024	Morgan Stanley	358,240	0.05

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets

3,142,880 0.39

AUD	37,856,522	USD	25,391,127	18/07/2024	Citibank	(123,447)	(0.02)
BRL	71,638,554	USD	13,205,142	18/07/2024	Citibank	(359,233)	(0.05)
BRL	137,280,139	USD	25,449,441	18/07/2024	Goldman Sachs	(823,418)	(0.10)
CHF	23,680	EUR	24,828	17/07/2024	Barclays	(181)	-
CHF	9,223,464	EUR	9,694,562	17/07/2024	BNP Paribas	(94,276)	(0.01)
CHF	33,383	EUR	34,863	17/07/2024	HSBC	(116)	-
CHF	71,823	EUR	75,176	17/07/2024	Morgan Stanley	(420)	-
CHF	45,610	EUR	47,773	18/07/2024	Barclays	(296)	-
CHF	1,943,098	EUR	2,042,832	18/07/2024	State Street	(20,194)	-
EUR	7,467	AUD	12,000	01/07/2024	Standard Chartered	(13)	-
EUR	28,647	AUD	46,350	17/07/2024	HSBC	(235)	-
EUR	93,687	AUD	150,710	17/07/2024	State Street	(226)	-
EUR	39,817,476	CAD	58,672,930	18/07/2024	State Street	(199,967)	(0.03)
EUR	17,684	GBP	15,053	17/07/2024	Morgan Stanley	(80)	-
EUR	31,500	NOK	359,561	01/07/2024	Barclays	(35)	-
EUR	20,895	NOK	238,407	02/07/2024	Morgan Stanley	(14)	-
EUR	21,302	NOK	244,056	17/07/2024	Morgan Stanley	(95)	-
EUR	4,860	NOK	55,779	17/07/2024	Standard Chartered	(30)	-
EUR	997,960	USD	1,071,832	17/07/2024	Citibank	(3,083)	-
EUR	388,952,102	USD	416,765,405	18/07/2024	BNP Paribas	(268,949)	(0.03)
EUR	2,788,309	USD	3,000,000	18/07/2024	Citibank	(13,418)	-
EUR	15,662,282	USD	16,795,137	18/07/2024	HSBC	(22,851)	-
GBP	1,749	EUR	2,066	01/07/2024	Morgan Stanley	(1)	-
GBP	925	EUR	1,093	02/07/2024	Standard Chartered	-	-
GBP	39,150,418	EUR	46,561,843	17/07/2024	BNP Paribas	(360,016)	(0.05)
GBP	225,493	EUR	266,665	17/07/2024	Citibank	(559)	-

JPMorgan Investment Funds - Global Macro Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	90,612	EUR	107,091	17/07/2024	Morgan Stanley	(158)	-
GBP	36,569	EUR	43,196	17/07/2024	State Street	(41)	-
GBP	42,446,717	USD	54,501,372	18/07/2024	Morgan Stanley	(809,680)	(0.10)
JPY	576,374,749	CNH	26,710,753	18/07/2024	BNP Paribas	(60,142)	(0.01)
JPY	294,989,969	USD	1,876,230	18/07/2024	Barclays	(30,925)	-
JPY	14,788,538,027	USD	95,216,725	18/07/2024	Goldman Sachs	(2,630,828)	(0.33)
JPY	4,987,542,712	USD	31,839,750	18/07/2024	Morgan Stanley	(632,507)	(0.08)
KRW	35,257,316,682	USD	25,731,887	18/07/2024	Barclays	(124,476)	(0.02)
NOK	3,596,924	EUR	317,551	17/07/2024	Barclays	(2,188)	-
NOK	248,450	EUR	21,793	17/07/2024	HSBC	(10)	-
NOK	1,835,248	EUR	162,100	17/07/2024	Morgan Stanley	(1,193)	-
SEK	113,371	EUR	9,985	02/07/2024	HSBC	(5)	-
SEK	47,818	EUR	4,210	03/07/2024	Morgan Stanley	(1)	-
SEK	3,680,938	EUR	328,868	17/07/2024	Barclays	(4,815)	-
SEK	370,683	EUR	32,877	17/07/2024	Citibank	(243)	-
SEK	6,088,654,934	EUR	541,026,870	17/07/2024	HSBC	(5,009,712)	(0.62)
SEK	9,262,010	EUR	823,364	17/07/2024	Morgan Stanley	(7,980)	-
SEK	3,468,791	EUR	307,203	17/07/2024	Standard Chartered	(1,827)	-
SEK	3,645,320	EUR	323,092	17/07/2024	State Street	(2,175)	-
THB	464,467,184	USD	12,695,563	18/07/2024	HSBC	(20,844)	-
USD	51,811,466	AUD	78,274,526	18/07/2024	BNP Paribas	(388,052)	(0.05)
USD	55,613,640	AUD	83,415,813	18/07/2024	Citibank	(40,861)	-
USD	148,666,388	CAD	204,364,043	18/07/2024	Morgan Stanley	(544,093)	(0.07)
USD	1,700	EUR	1,589	17/07/2024	Barclays	(1)	-
USD	1,926,821	INR	161,109,247	18/07/2024	Goldman Sachs	(4,796)	-
USD	14,502,677	INR	1,212,573,172	18/07/2024	J.P. Morgan	(35,499)	(0.01)
USD	3,454,366	KRW	4,801,016,197	18/07/2024	Citibank	(29,339)	-
USD	56,611,739	KRW	78,252,142,497	18/07/2024	Goldman Sachs	(189,854)	(0.02)
USD	2,049,149	KRW	2,833,932,476	18/07/2024	Morgan Stanley	(7,872)	-
USD	59,762,682	THB	2,194,590,734	18/07/2024	HSBC	(110,144)	(0.01)
USD	6,518,122	TWD	211,676,000	18/07/2024	J.P. Morgan	(7,265)	-
USD	26,415,450	ZAR	486,802,411	18/07/2024	HSBC	(259,878)	(0.03)
USD	9,627,915	ZAR	182,203,474	18/07/2024	Morgan Stanley	(339,176)	(0.04)
ZAR	237,910,129	USD	13,108,610	18/07/2024	Morgan Stanley	(58,699)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,646,432)	(1.69)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(10,503,552)	(1.30)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Australia 10 Year Bond, 16/09/2024	559	AUD	39,573,210	301,842	0.04
EURO STOXX 50 Index, 20/09/2024	(702)	EUR	(34,633,170)	29,680	-
STOXX 600 Banks Index, 20/09/2024	(2,492)	EUR	(24,315,690)	50,173	0.01
US 10 Year Ultra Bond, 19/09/2024	361	USD	38,524,106	14,798	-
Total Unrealised Gain on Financial Futures Contracts				396,493	0.05
Canada 10 Year Bond, 18/09/2024	(491)	CAD	(40,405,842)	(77,053)	(0.01)
MSCI Emerging Markets Index, 20/09/2024	(206)	USD	(10,503,121)	(46,689)	(0.01)
NASDAQ 100 Emini Index, 20/09/2024	(293)	USD	(110,347,724)	(593,558)	(0.07)
S&P 500 Emini Index, 20/09/2024	(181)	USD	(47,043,168)	(133,219)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(850,519)	(0.11)
Net Unrealised Loss on Financial Futures Contracts				(454,026)	(0.06)

JPMorgan Investment Funds - Global Macro Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
2,172	EURO STOXX 50 Index, Put, 4,875.000, 05/07/2024	EUR	Goldman Sachs	46,059,975	848,166	0.10
651	S&P 500 Index, Put, 5,425.000, 05/07/2024	USD	Goldman Sachs	329,523,995	450,245	0.06
Total Purchased Option Contracts at Fair Value - Assets					1,298,411	0.16

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
262,348,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.533%	04/01/2027	(67,010)	(0.01)
137,254,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.488%	04/01/2027	(54,527)	(0.01)
136,770,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.5%	04/01/2027	(48,460)	-
67,408,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.57%	04/01/2027	(10,365)	-
66,162,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.618%	04/01/2027	(622)	-
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(180,984)	(0.02)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(180,984)	(0.02)

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	31,000	25,587	0.16
<i>Bonds</i>					Cenovus Energy, Inc. 4.25% 15/04/2027	USD	39,000	35,538	0.22
<i>Australia</i>					Suncor Energy, Inc. 3.75% 04/03/2051	USD	49,000	33,448	0.21
Australia Government Bond, Reg. S 0.25% 21/11/2024	AUD	25,000	15,340	0.09	Thomson Reuters Corp. 3.35% 15/05/2026	USD	30,000	27,076	0.17
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	62,000	36,569	0.23				471,223	2.93
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	5,000	3,121	0.02	<i>Denmark</i>				
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	63,000	36,280	0.23	Denmark Government Bond 7% 10/11/2024	DKK	36,000	4,893	0.03
Australia Government Bond, Reg. S 2.75% 21/11/2027	AUD	13,000	7,767	0.05	Denmark Government Bond 0% 15/11/2024	DKK	68,000	9,010	0.06
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	38,000	22,158	0.14	Denmark Government Bond 1.75% 15/11/2025	DKK	246,000	32,498	0.20
Australia Government Bond, Reg. S 3.25% 21/04/2029	AUD	9,000	5,410	0.03	Denmark Government Bond 0.5% 15/11/2027	DKK	257,000	32,286	0.20
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	18,000	9,230	0.06	Denmark Government Bond 0.5% 15/11/2029	DKK	262,000	31,857	0.20
Australia Government Bond, Reg. S 1.75% 21/11/2032	AUD	66,000	33,882	0.21	Denmark Government Bond 0% 15/11/2031	DKK	114,000	12,876	0.08
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	10,000	6,333	0.04	Denmark Government Bond 0.25% 15/11/2052	DKK	6,000	429	0.00
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	13,000	7,297	0.04	Denmark Government Bond, Reg. S, 144A 2.25% 15/11/2026	DKK	49,000	6,516	0.04
Australia Government Bond, Reg. S 2.75% 21/06/2035	AUD	29,000	15,570	0.10				130,365	0.81
			198,957	1.24	<i>Finland</i>				
					Nokia OYJ 4.375% 12/06/2027	USD	34,000	31,128	0.19
								31,128	0.19
<i>Austria</i>					<i>France</i>				
Wienerberger AG, Reg. S 4.875% 04/10/2028	EUR	28,000	29,184	0.18	France Government Bond OAT, Reg. S, 144A 2.75% 25/10/2027	EUR	17,000	16,849	0.10
			29,184	0.18	France Government Bond OAT, Reg. S, 144A 5.5% 25/04/2029	EUR	9,000	9,972	0.06
<i>Belgium</i>					France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2029	EUR	10,000	8,873	0.06
Belgium Government Bond, Reg. S, 144A 5% 28/03/2035	EUR	5,000	5,834	0.04	France Government Bond OAT, Reg. S, 144A 0% 25/11/2029	EUR	11,000	9,380	0.06
Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	9,000	6,342	0.04	France Government Bond OAT, Reg. S, 144A 0% 25/11/2031	EUR	17,000	13,588	0.08
Belgium Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	12,000	7,387	0.04	France Government Bond OAT, Reg. S, 144A 5.75% 25/10/2032	EUR	15,000	17,793	0.11
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	12,000	12,479	0.08	France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2034	EUR	11,000	9,171	0.06
			32,042	0.20	France Government Bond OAT, Reg. S, 144A 4.75% 25/04/2035	EUR	25,000	28,246	0.18
<i>Bermuda</i>					France Government Bond OAT, Reg. S, 144A 3.25% 25/05/2045	EUR	5,000	4,756	0.03
Aegon Ltd. 6.125% 15/12/2031	GBP	10,000	12,481	0.08	France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	7,000	5,206	0.03
			12,481	0.08	France Government Bond OAT, Reg. S, 144A 4% 25/04/2055	EUR	21,000	22,174	0.14
<i>Canada</i>					France Government Bond OAT, Reg. S, 144A 4% 25/04/2060	EUR	5,000	5,321	0.03
Canada Government Bond 1.5% 01/09/2024	CAD	6,000	4,070	0.03	France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	5,000	1,763	0.01
Canada Government Bond 0.75% 01/10/2024	CAD	10,000	6,757	0.04	France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	28,000	25,850	0.16
Canada Government Bond 3.75% 01/02/2025	CAD	20,000	13,581	0.08	France Government Bond OAT, Reg. S 0.75% 25/05/2028	EUR	13,000	11,942	0.07
Canada Government Bond 1.25% 01/03/2025	CAD	47,000	31,388	0.19	France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	22,000	19,988	0.12
Canada Government Bond 1.5% 01/04/2025	CAD	45,000	30,019	0.19	France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	17,000	14,044	0.09
Canada Government Bond 3.75% 01/05/2025	CAD	22,000	14,921	0.09	France Government Bond OAT, Reg. S 3% 25/05/2033	EUR	7,000	6,904	0.04
Canada Government Bond 2.25% 01/06/2025	CAD	45,000	30,115	0.19	France Government Bond OAT, Reg. S 4.5% 25/04/2041	EUR	28,000	31,453	0.20
Canada Government Bond 9% 01/06/2025	CAD	32,000	22,733	0.14	France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	5,000	2,515	0.02
Canada Government Bond 0.5% 01/09/2025	CAD	41,000	26,787	0.17	Orange SA 5.5% 06/02/2044	USD	32,000	29,244	0.18
Canada Government Bond 3% 01/10/2025	CAD	27,000	18,141	0.11				295,032	1.83
Canada Government Bond 0.25% 01/03/2026	CAD	53,000	33,976	0.21	<i>Germany</i>				
Canada Government Bond 1.5% 01/06/2026	CAD	45,000	29,344	0.18	Bundesobligation, Reg. S 0% 18/10/2024	EUR	34,000	33,665	0.21
Canada Government Bond 1% 01/09/2026	CAD	49,000	31,455	0.20	Bundesobligation, Reg. S 0% 11/04/2025	EUR	36,000	35,126	0.22
Canada Government Bond 8% 01/06/2027	CAD	30,000	22,923	0.14	Bundesobligation, Reg. S 0% 10/10/2025	EUR	33,000	31,792	0.20
Canada Government Bond 3.5% 01/03/2028	CAD	16,000	10,882	0.07	Bundesobligation, Reg. S 0% 10/10/2025	EUR	37,000	35,635	0.22
Canada Government Bond 2% 01/06/2028	CAD	17,000	10,965	0.07	Bundesobligation, Reg. S 0% 10/04/2026	EUR	38,000	36,197	0.22
Canada Government Bond 3% 01/06/2034	CAD	5,000	3,277	0.02	Bundesobligation, Reg. S 0% 09/10/2026	EUR	37,000	34,844	0.22
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	10,000	8,240	0.05	Bundesobligation, Reg. S 0% 16/04/2027	EUR	32,000	29,813	0.19
					Bundesobligation, Reg. S 2.2% 13/04/2028	EUR	7,000	6,927	0.04

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bundesobligation, Reg. S 2.1% 12/04/2029	EUR	24,000	23,638	0.15	<i>Japan</i> Japan Government Five Year Bond 0.005% 20/09/2026	JPY	50,000	289	0.00
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	35,000	34,406	0.21	Japan Government Five Year Bond 0.005% 20/12/2026	JPY	50,000	289	0.00
Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	36,000	35,177	0.22	Japan Government Five Year Bond 0.005% 20/03/2027	JPY	400,000	2,307	0.01
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	38,000	36,613	0.23	Japan Government Forty Year Bond 2.2% 20/03/2049	JPY	900,000	5,416	0.03
Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	EUR	38,000	35,922	0.22	Japan Government Forty Year Bond 1.4% 20/03/2055	JPY	50,000	242	0.00
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	38,000	35,789	0.22	Japan Government Forty Year Bond 0.9% 20/03/2057	JPY	3,950,000	16,125	0.10
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	27,000	25,389	0.16	Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	500,000	1,710	0.01
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	5,000	4,600	0.03	Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	4,250,000	14,253	0.09
Bundesrepublik Deutschland, Reg. S 5.625% 04/01/2028	EUR	16,000	17,658	0.11	Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	1,350,000	4,820	0.03
Bundesrepublik Deutschland, Reg. S 0% 15/11/2028	EUR	38,000	34,244	0.21	Japan Government Forty Year Bond 1% 20/03/2062	JPY	600,000	2,364	0.02
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2029	EUR	34,000	30,863	0.19	Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	200,000	865	0.01
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	7,000	6,074	0.04	Japan Government Ten Year Bond 0.1% 20/06/2027	JPY	250,000	1,444	0.01
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	6,000	5,092	0.03	Japan Government Ten Year Bond 0.1% 20/09/2027	JPY	1,600,000	9,231	0.06
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	28,000	23,743	0.15	Japan Government Ten Year Bond 0.1% 20/12/2027	JPY	1,750,000	10,080	0.06
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	6,000	5,023	0.03	Japan Government Ten Year Bond 0.1% 20/09/2028	JPY	350,000	2,005	0.01
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	5,000	4,959	0.03	Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	1,300,000	7,426	0.05
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	27,000	20,048	0.12	Japan Government Ten Year Bond 0.1% 20/03/2029	JPY	2,050,000	11,681	0.07
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	6,000	6,495	0.04	Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	2,650,000	15,045	0.09
Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	34,000	33,813	0.21	Japan Government Ten Year Bond 0.1% 20/12/2029	JPY	5,200,000	29,472	0.18
Bundesschatzanweisungen, Reg. S 2.8% 12/06/2025	EUR	33,000	32,872	0.20	Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	4,950,000	27,990	0.17
Bundesschatzanweisungen, Reg. S 3.1% 18/09/2025	EUR	33,000	33,007	0.21	Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	50,000	282	0.00
Bundesschatzanweisungen, Reg. S 3.1% 12/12/2025	EUR	34,000	34,054	0.21	Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	1,500,000	8,437	0.05
Bundesschatzanweisungen, Reg. S 2.5% 19/03/2026	EUR	33,000	32,797	0.20	Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	1,650,000	9,254	0.06
Bundesschatzanweisungen, Reg. S 2.9% 18/06/2026	EUR	24,000	24,044	0.15	Japan Government Ten Year Bond 0.1% 20/03/2031	JPY	50,000	279	0.00
Deutsche Boerse AG, Reg. S 1.125% 26/03/2028	EUR	38,000	35,266	0.22	Japan Government Ten Year Bond 0.1% 20/09/2031	JPY	300,000	1,666	0.01
Deutsche Pfandbriefbank AG, Reg. S 5% 05/02/2027	EUR	30,000	30,440	0.19	Japan Government Ten Year Bond 0.1% 20/12/2031	JPY	400,000	2,213	0.01
Heidelberg Materials AG, Reg. S 3.75% 31/05/2032	EUR	59,000	58,837	0.37	Japan Government Ten Year Bond 0.2% 20/03/2032	JPY	4,150,000	23,060	0.14
Hella GmbH & Co. KGaA 0.5% 26/01/2027	EUR	32,000	29,698	0.18	Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	1,850,000	10,209	0.06
SAP SE, Reg. S 1.75% 22/02/2027	EUR	56,000	54,681	0.34	Japan Government Ten Year Bond 0.5% 20/12/2032	JPY	850,000	4,795	0.03
			1,029,241	6.39	Japan Government Ten Year Bond 0.4% 20/06/2033	JPY	5,400,000	29,996	0.19
<i>Ireland</i> Trane Technologies Financing Ltd. 3.5% 21/03/2026	USD	65,000	58,896	0.37	Japan Government Thirty Year Bond 2.3% 20/06/2035	JPY	2,600,000	16,906	0.11
			58,896	0.37	Japan Government Thirty Year Bond 2.4% 20/09/2038	JPY	3,550,000	23,168	0.14
<i>Italy</i> Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	34,000	30,121	0.19	Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	250,000	1,586	0.01
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2033	EUR	8,000	7,127	0.04	Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	750,000	4,806	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	5,000	4,701	0.03	Japan Government Thirty Year Bond 2% 20/09/2040	JPY	1,450,000	8,908	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/09/2040	EUR	7,000	7,512	0.05	Japan Government Thirty Year Bond 2.2% 20/03/2041	JPY	350,000	2,203	0.01
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	18,000	18,788	0.12	Japan Government Thirty Year Bond 1.8% 20/03/2043	JPY	2,900,000	16,959	0.11
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	21,000	19,078	0.12	Japan Government Thirty Year Bond 1.8% 20/09/2043	JPY	3,550,000	20,661	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	13,000	7,620	0.05	Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	150,000	855	0.01
Italy Buoni Poliennali Del Tesoro, Reg. S 3.7% 15/06/2030	EUR	8,000	8,026	0.05	Japan Government Thirty Year Bond 1.4% 20/09/2045	JPY	50,000	266	0.00
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	15,000	12,534	0.08	Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	3,300,000	13,643	0.09
Italy Buoni Poliennali Del Tesoro, Reg. S 6% 01/05/2031	EUR	22,000	25,099	0.15	Japan Government Thirty Year Bond 0.8% 20/03/2048	JPY	1,600,000	7,225	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 5.75% 01/02/2033	EUR	20,000	22,694	0.14	Japan Government Thirty Year Bond 0.7% 20/12/2048	JPY	4,400,000	19,112	0.12
			163,300	1.02	Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	100,000	410	0.00
					Japan Government Thirty Year Bond 0.4% 20/09/2049	JPY	50,000	197	0.00

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	100,000	390	0.00	Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	21,000	17,923	0.11
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	3,750,000	15,653	0.10	Netherlands Government Bond, Reg. S, 144A 0% 15/07/2031	EUR	27,000	22,425	0.14
Japan Government Twenty Year Bond 2.1% 20/03/2026	JPY	3,850,000	23,124	0.14	Netherlands Government Bond, Reg. S, 144A 2.5% 15/01/2033	EUR	10,000	9,842	0.06
Japan Government Twenty Year Bond 2.3% 20/09/2026	JPY	2,950,000	17,929	0.11	Netherlands Government Bond, Reg. S, 144A 0% 15/01/2038	EUR	23,000	15,621	0.10
Japan Government Twenty Year Bond 2% 20/03/2027	JPY	150,000	912	0.01				269,138	1.67
Japan Government Twenty Year Bond 2.3% 20/06/2028	JPY	3,200,000	19,972	0.12	<i>Spain</i>				
Japan Government Twenty Year Bond 2.1% 20/09/2028	JPY	3,750,000	23,292	0.14	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.25% 31/10/2030	EUR	15,000	13,442	0.08
Japan Government Twenty Year Bond 1.9% 20/12/2028	JPY	200,000	1,235	0.01	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.55% 31/10/2032	EUR	5,000	4,759	0.03
Japan Government Twenty Year Bond 2.1% 20/03/2029	JPY	50,000	312	0.00	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033	EUR	5,000	4,956	0.03
Japan Government Twenty Year Bond 2.1% 20/06/2029	JPY	100,000	625	0.00	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.9% 30/07/2039	EUR	25,000	25,573	0.16
Japan Government Twenty Year Bond 2.1% 20/09/2029	JPY	50,000	314	0.00	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4.7% 30/07/2041	EUR	7,000	7,847	0.05
Japan Government Twenty Year Bond 2.1% 20/12/2029	JPY	50,000	315	0.00	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 5.15% 31/10/2044	EUR	17,000	20,164	0.13
Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	50,000	317	0.00	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	8,000	7,129	0.04
Japan Government Twenty Year Bond 1.6% 20/06/2030	JPY	900,000	5,536	0.03	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	5,000	2,392	0.02
Japan Government Twenty Year Bond 2.1% 20/12/2030	JPY	3,650,000	23,161	0.14				86,262	0.54
Japan Government Twenty Year Bond 2% 20/03/2031	JPY	900,000	5,683	0.04	<i>Sweden</i>				
Japan Government Twenty Year Bond 1.6% 20/03/2032	JPY	1,100,000	6,782	0.04	Sweden Government Bond, Reg. S 2.5% 12/05/2025	SEK	270,000	23,672	0.15
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	200,000	1,171	0.01	Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	345,000	29,411	0.18
Japan Government Twenty Year Bond 1.3% 20/06/2035	JPY	3,850,000	22,729	0.14	Sweden Government Bond, Reg. S 0.75% 12/05/2028	SEK	5,000	417	0.00
Japan Government Twenty Year Bond 1.2% 20/09/2035	JPY	200,000	1,166	0.01	Sweden Government Bond, Reg. S 0.75% 12/11/2029	SEK	395,000	32,607	0.20
Japan Government Twenty Year Bond 1% 20/12/2035	JPY	1,550,000	8,820	0.06	Sweden Government Bond, Reg. S 2.25% 01/06/2032	SEK	85,000	7,529	0.05
Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	650,000	3,339	0.02	Sweden Government Bond, Reg. S 1.75% 11/11/2033	SEK	10,000	851	0.01
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	4,300,000	22,821	0.14	Sweden Government Bond, Reg. S 2.25% 11/05/2035	SEK	15,000	1,326	0.01
Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	2,250,000	11,616	0.07	Sweden Government Bond, Reg. S 0.5% 24/11/2045	SEK	10,000	620	0.00
Japan Government Twenty Year Bond 0.4% 20/03/2039	JPY	250,000	1,245	0.01				96,433	0.60
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	4,950,000	24,133	0.15	<i>Switzerland</i>				
Japan Government Twenty Year Bond 0.3% 20/09/2039	JPY	1,850,000	8,968	0.06	UBS Group AG, Reg. S 0.625% 18/01/2033	EUR	112,000	85,794	0.53
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	1,400,000	6,747	0.04				85,794	0.53
Japan Government Twenty Year Bond 0.4% 20/03/2040	JPY	200,000	975	0.01	<i>United Kingdom</i>				
Japan Government Twenty Year Bond 0.5% 20/12/2040	JPY	2,500,000	12,192	0.08	3i Group plc, Reg. S 5.75% 03/12/2032	GBP	49,000	59,476	0.37
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	200,000	948	0.01	HSBC Holdings plc 6.1% 14/01/2042	USD	92,000	92,481	0.57
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	100,000	478	0.00	Segro plc, REIT 5.75% 20/06/2035	GBP	10,000	12,154	0.08
Mitsubishi UFJ Financial Group, Inc. 4.153% 07/03/2039	USD	30,000	25,127	0.16	Smith & Nephew plc 2.032% 14/10/2030	USD	31,000	24,032	0.15
Sumitomo Mitsui Financial Group, Inc. 3.544% 17/01/2028	USD	63,000	55,973	0.35	Smith & Nephew plc 5.4% 20/03/2034	USD	12,000	11,124	0.07
			744,150	4.62	Southern Electric Power Distribution plc, Reg. S 5.5% 07/06/2032	GBP	26,000	31,649	0.20
					UK Treasury, Reg. S 0.125% 31/01/2028	GBP	31,000	31,880	0.20
					UK Treasury, Reg. S 0.5% 31/01/2029	GBP	23,000	23,230	0.14
					UK Treasury, Reg. S 0.375% 22/10/2030	GBP	8,000	7,590	0.05
					UK Treasury, Reg. S 0.25% 31/07/2031	GBP	38,000	34,681	0.21
					UK Treasury, Reg. S 1% 31/01/2032	GBP	5,000	4,751	0.03
					UK Treasury, Reg. S 0.875% 31/07/2033	GBP	5,000	4,480	0.03
					UK Treasury, Reg. S 0.625% 31/07/2035	GBP	25,000	20,296	0.13
					UK Treasury, Reg. S 4.25% 07/03/2036	GBP	7,000	8,289	0.05
					UK Treasury, Reg. S 1.75% 07/09/2037	GBP	6,000	5,293	0.03
					UK Treasury, Reg. S 3.75% 29/01/2038	GBP	6,000	6,664	0.04
					UK Treasury, Reg. S 1.125% 31/01/2039	GBP	41,000	31,586	0.20
					UK Treasury, Reg. S 1.25% 22/10/2041	GBP	14,000	10,178	0.06
					UK Treasury, Reg. S 3.25% 22/01/2044	GBP	6,000	5,887	0.04
					UK Treasury, Reg. S 0.875% 31/01/2046	GBP	12,000	7,072	0.04
					UK Treasury, Reg. S 0.625% 22/10/2050	GBP	29,000	13,858	0.09
					UK Treasury, Reg. S 1.625% 22/10/2071	GBP	24,000	13,108	0.08
					UK Treasury, Reg. S 1.125% 22/10/2073	GBP	35,000	15,211	0.09
								474,970	2.95
					<i>United States of America</i>				
					Acuity Brands Lighting, Inc. 2.15% 15/12/2030	USD	39,000	30,369	0.19
					Affiliated Managers Group, Inc. 3.3% 15/06/2030	USD	36,000	30,170	0.19

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Agilent Technologies, Inc. 3.05% 22/09/2026	USD	10,000	8,907	0.05	HP, Inc. 6% 15/09/2041	USD	21,000	20,282	0.13
Agilent Technologies, Inc. 2.75% 15/09/2029	USD	25,000	20,959	0.13	Hubbell, Inc. 2.3% 15/03/2031	USD	11,000	8,625	0.05
Agree LP, REIT 2.9% 01/10/2030	USD	13,000	10,526	0.07	Humana, Inc. 4.625% 01/12/2042	USD	56,000	44,649	0.28
Agree LP, REIT 2.6% 15/06/2033	USD	33,000	24,519	0.15	IDEX Corp. 2.625% 15/06/2031	USD	39,000	30,903	0.19
Alleghany Corp. 4.9% 15/09/2044	USD	45,000	39,640	0.25	Ingersoll Rand, Inc. 5.7% 14/08/2033	USD	32,000	30,809	0.19
Alleghany Corp. 3.25% 15/08/2051	USD	12,000	7,733	0.05	Ingredion, Inc. 3.2% 01/10/2026	USD	34,000	30,392	0.19
Allegion US Holding Co., Inc. 3.55% 01/10/2027	USD	36,000	31,966	0.20	Interpublic Group of Cos., Inc. (The) 2.4% 01/03/2031	USD	10,000	7,854	0.05
American Assets Trust LP, REIT 3.375% 01/02/2031	USD	44,000	33,913	0.21	Interpublic Group of Cos., Inc. (The) 3.375% 01/03/2041	USD	10,000	6,974	0.04
American Express Co. 4.05% 03/05/2029	USD	33,000	29,879	0.19	Interpublic Group of Cos., Inc. (The) 5.4% 01/10/2048	USD	24,000	21,031	0.13
Amphenol Corp. 2.2% 15/09/2031	USD	71,000	54,807	0.34	Jackson Financial, Inc. 5.17% 08/06/2027	USD	31,000	28,899	0.18
AptarGroup, Inc. 3.6% 15/03/2032	USD	41,000	33,680	0.21	Jones Lang LaSalle, Inc. 6.875% 01/12/2028	USD	33,000	32,580	0.20
Assurant, Inc. 2.65% 15/01/2032	USD	10,000	7,770	0.05	Juniper Networks, Inc. 3.75% 15/08/2029	USD	30,000	26,172	0.16
Athene Holding Ltd. 6.15% 03/04/2030	USD	31,000	30,115	0.19	Juniper Networks, Inc. 2% 10/12/2030	USD	11,000	8,398	0.05
Atmos Energy Corp. 5.9% 15/11/2033	USD	16,000	15,722	0.10	Kellanova 3.25% 01/04/2026	USD	17,000	15,348	0.10
Atmos Energy Corp. 4.125% 15/10/2044	USD	22,000	17,248	0.11	Kellanova 3.4% 15/11/2027	USD	12,000	10,648	0.07
Avangrid, Inc. 3.8% 01/06/2029	USD	34,000	29,672	0.18	Kellanova 2.1% 01/06/2030	USD	12,000	9,535	0.06
Best Buy Co., Inc. 1.95% 01/10/2030	USD	48,000	37,360	0.23	Keysight Technologies, Inc. 4.6% 06/04/2027	USD	20,000	18,399	0.11
Block Financial LLC 5.25% 01/10/2025	USD	31,000	28,804	0.18	Keysight Technologies, Inc. 3% 30/10/2029	USD	14,000	11,714	0.07
Boston Scientific Corp. 4% 01/03/2028	USD	10,000	9,094	0.06	Kilroy Realty LP, REIT 4.75% 15/12/2028	USD	32,000	28,390	0.18
Boston Scientific Corp. 4.55% 01/03/2039	USD	10,000	8,802	0.05	Kirby Corp. 4.2% 01/03/2028	USD	32,000	29,006	0.18
Boston Scientific Corp. 4.7% 01/03/2049	USD	21,000	17,768	0.11	Lennox International, Inc. 1.7% 01/08/2027	USD	27,000	22,743	0.14
Broadridge Financial Solutions, Inc. 2.9% 01/12/2029	USD	38,000	31,799	0.20	Lennox International, Inc. 5.5% 15/09/2028	USD	12,000	11,387	0.07
Broadstone Net Lease LLC, REIT 2.6% 15/09/2031	USD	42,000	31,419	0.19	Lowe's Cos., Inc. 2.5% 15/04/2026	USD	10,000	8,915	0.06
Brown & Brown, Inc. 4.5% 15/03/2029	USD	10,000	9,055	0.06	Lowe's Cos., Inc. 4.45% 01/04/2062	USD	10,000	7,403	0.05
Brown & Brown, Inc. 2.375% 15/03/2031	USD	28,000	21,718	0.13	Masco Corp. 1.5% 15/02/2028	USD	43,000	35,354	0.22
Brunswick Corp. 4.4% 15/09/2032	USD	24,000	20,226	0.13	Mckesson Corp. 4.9% 15/07/2028	USD	11,000	10,289	0.06
Brunswick Corp. 5.1% 01/04/2052	USD	14,000	10,265	0.06	Merck & Co., Inc. 0.75% 24/02/2026	USD	10,000	8,739	0.05
Burlington Northern Santa Fe LLC 3.25% 15/06/2027	USD	38,000	34,033	0.21	Merck & Co., Inc. 2.35% 24/06/2040	USD	15,000	9,702	0.06
Cardinal Health, Inc. 4.9% 15/09/2045	USD	14,000	11,598	0.07	Merck & Co., Inc. 2.9% 10/12/2061	USD	49,000	27,992	0.17
Carlisle Cos., Inc. 3.75% 01/12/2027	USD	16,000	14,283	0.09	Meritage Homes Corp. 5.125% 06/06/2027	USD	31,000	28,647	0.18
Carlisle Cos., Inc. 2.2% 01/03/2032	USD	21,000	15,879	0.10	MGIC Investment Corp. 5.25% 15/08/2028	USD	33,000	30,020	0.19
CBRE Services, Inc. 4.875% 01/03/2026	USD	62,000	57,330	0.36	Motorola Solutions, Inc. 4.6% 23/05/2029	USD	16,000	14,641	0.09
Cencora, Inc. 3.45% 15/12/2027	USD	10,000	8,869	0.05	Motorola Solutions, Inc. 2.3% 15/11/2030	USD	50,000	39,501	0.25
Cencora, Inc. 4.3% 15/12/2047	USD	35,000	27,396	0.17	MPLX LP 1.75% 01/03/2026	USD	12,000	10,550	0.07
Centene Corp. 2.625% 01/08/2031	USD	11,000	8,445	0.05	MPLX LP 4.125% 01/03/2027	USD	39,000	35,475	0.22
CF Industries, Inc. 5.15% 15/03/2034	USD	10,000	9,048	0.06	National Health Investors, Inc., REIT 3% 01/02/2031	USD	42,000	32,283	0.20
CF Industries, Inc. 5.375% 15/03/2044	USD	25,000	21,727	0.13	NewMarket Corp. 2.7% 18/03/2031	USD	36,000	28,164	0.17
Church & Dwight Co., Inc. 3.15% 01/08/2027	USD	10,000	8,897	0.05	NVR, Inc. 3% 15/05/2030	USD	34,000	28,313	0.18
Church & Dwight Co., Inc. 2.3% 15/12/2031	USD	10,000	7,831	0.05	Omega Healthcare Investors, Inc., REIT 5.25% 15/01/2026	USD	10,000	9,266	0.06
Church & Dwight Co., Inc. 5.6% 15/11/2032	USD	13,000	12,678	0.08	Omega Healthcare Investors, Inc., REIT 3.375% 01/02/2031	USD	20,000	16,065	0.10
Citizens Financial Group, Inc. 3.25% 30/04/2030	USD	10,000	8,245	0.05	Omega Healthcare Investors, Inc., REIT 3.25% 15/04/2033	USD	10,000	7,619	0.05
Comerica, Inc. 4% 01/02/2029	USD	37,000	31,846	0.20	ONE Gas, Inc. 2% 15/05/2030	USD	12,000	9,548	0.06
ConocoPhillips Co. 4.3% 15/11/2044	USD	48,000	38,774	0.24	Ovintiv, Inc. 5.65% 15/05/2028	USD	37,000	35,077	0.22
Consolidated Edison Co. of New York, Inc. 4.45% 15/03/2044	USD	58,000	46,822	0.29	Owens Corning 3.95% 15/08/2029	USD	27,000	23,954	0.15
COPT Defense Properties LP, REIT 2.75% 15/04/2031	USD	40,000	31,139	0.19	Owens Corning 4.3% 15/07/2047	USD	14,000	10,668	0.07
Dick's Sporting Goods, Inc. 3.15% 15/01/2032	USD	35,000	27,993	0.17	Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	20,000	16,189	0.10
Dick's Sporting Goods, Inc. 4.1% 15/01/2052	USD	10,000	6,718	0.04	Pacific Gas and Electric Co. 4.6% 15/06/2043	USD	45,000	34,671	0.22
Dover Corp. 2.95% 04/11/2029	USD	28,000	23,800	0.15	Piedmont Operating Partnership LP, REIT 9.25% 20/07/2028	USD	30,000	29,972	0.19
DR Horton, Inc. 2.6% 15/10/2025	USD	27,000	24,340	0.15	Public Service Electric and Gas Co. 3% 01/03/2051	USD	21,000	13,123	0.08
DR Horton, Inc. 1.4% 15/10/2027	USD	12,000	10,003	0.06	Public Service Enterprise Group, Inc. 1.6% 15/08/2030	USD	17,000	12,955	0.08
Edison International 4.125% 15/03/2028	USD	52,000	46,587	0.29	Public Service Enterprise Group, Inc. 2.45% 15/11/2031	USD	10,000	7,748	0.05
Elevance Health, Inc. 3.65% 01/12/2027	USD	11,000	9,856	0.06	Public Service Enterprise Group, Inc. 6.125% 15/10/2033	USD	11,000	10,766	0.07
Elevance Health, Inc. 2.875% 15/09/2029	USD	10,000	8,447	0.05	Quanta Services, Inc. 2.35% 15/01/2032	USD	50,000	38,304	0.24
Elevance Health, Inc. 3.125% 15/05/2050	USD	46,000	29,348	0.18	Quest Diagnostics, Inc. 4.2% 30/06/2029	USD	22,000	19,886	0.12
EPR Properties, REIT 4.5% 01/06/2027	USD	35,000	31,344	0.19	Quest Diagnostics, Inc. 4.7% 30/03/2045	USD	19,000	16,071	0.10
Essential Utilities, Inc. 4.276% 01/05/2049	USD	12,000	9,040	0.06	Radian Group, Inc. 4.875% 15/03/2027	USD	44,000	40,336	0.25
Essential Utilities, Inc. 3.351% 15/04/2050	USD	42,000	26,878	0.17	Reliance, Inc. 1.3% 15/08/2025	USD	40,000	35,649	0.22
Essex Portfolio LP, REIT 3% 15/01/2030	USD	10,000	8,333	0.05	Reliance, Inc. 2.15% 15/08/2030	USD	13,000	10,237	0.06
Essex Portfolio LP, REIT 2.55% 15/06/2031	USD	18,000	14,135	0.09	RELX Capital, Inc. 4% 18/03/2029	USD	28,000	25,236	0.16
First American Financial Corp. 2.4% 15/08/2031	USD	41,000	30,815	0.19	RELX Capital, Inc. 3% 22/05/2030	USD	22,000	18,532	0.11
Flowers Foods, Inc. 2.4% 15/03/2031	USD	42,000	32,915	0.20	Sempra 5.4% 01/08/2026	USD	15,000	14,021	0.09
Flowerserve Corp. 3.5% 01/10/2030	USD	41,000	34,293	0.21	Sempra 4% 01/02/2048	USD	35,000	25,286	0.16
Goldman Sachs Group, Inc. (The), Reg. S 1.5% 07/12/2027	GBP	14,000	14,712	0.09	Southern California Gas Co. 4.125% 01/06/2048	USD	10,000	7,347	0.05
HCA, Inc. 6.1% 01/04/2064	USD	39,000	36,186	0.22	Stewart Information Services Corp. 3.6% 15/11/2031	USD	43,000	33,480	0.21
Hexcel Corp., STEP 4.95% 15/08/2025	USD	31,000	28,661	0.18	Stifel Financial Corp. 4% 15/05/2030	USD	39,000	33,772	0.21
HF Sinclair Corp. 5.875% 01/04/2026	USD	30,000	28,130	0.17	Synchron Financial 4.5% 23/07/2025	USD	70,000	64,403	0.40
Highwoods Realty LP, REIT 3.875% 01/03/2027	USD	17,000	15,093	0.09					
Highwoods Realty LP, REIT 4.2% 15/04/2029	USD	22,000	18,915	0.12					
Howmet Aerospace, Inc. 3% 15/01/2029	USD	37,000	31,464	0.20					

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tanger Properties LP, REIT 2.75% 01/09/2031	USD	41,000	31,468	0.20	Valero Energy Corp. 3.4% 15/09/2026	USD	22,000	19,734	0.12
Tapestry, Inc. 4.125% 15/07/2027	USD	22,000	19,742	0.12	Valero Energy Corp. 2.15% 15/09/2027	USD	21,000	17,946	0.11
Tapestry, Inc. 3.05% 15/03/2032	USD	17,000	12,913	0.08	Walmart, Inc. 4.875% 21/09/2029	EUR	50,000	54,223	0.34
Toll Brothers Finance Corp. 3.8% 01/11/2029	USD	34,000	29,557	0.18	Walmart, Inc. 5.25% 28/09/2035	GBP	11,000	13,569	0.08
UnitedHealth Group, Inc. 1.15% 15/05/2026	USD	54,000	46,991	0.29	Webster Financial Corp. 4.1% 25/03/2029	USD	35,000	30,394	0.19
UnitedHealth Group, Inc. 4.25% 15/01/2029	USD	13,000	11,867	0.07	Wells Fargo & Co. 3.9% 01/05/2045	USD	85,000	63,689	0.40
UnitedHealth Group, Inc. 3.125% 15/05/2060	USD	27,000	16,330	0.10	Western Midstream Operating LP, STEP 4.05% 01/02/2030	USD	39,000	33,993	0.21
US Treasury 0.25% 31/07/2025	USD	37,000	32,861	0.20	Western Union Co. (The) 1.35% 15/03/2026	USD	19,000	16,567	0.10
US Treasury 0.25% 30/09/2025	USD	49,000	43,210	0.27	Weyerhaeuser Co., REIT 4% 15/04/2030	USD	59,000	51,696	0.32
US Treasury 0.25% 31/10/2025	USD	27,000	23,732	0.15	Zimmer Biomet Holdings, Inc. 5.35% 01/12/2028	USD	11,000	10,377	0.06
US Treasury 0.375% 31/12/2025	USD	42,000	36,744	0.23	Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	26,000	20,471	0.13
US Treasury 0.75% 31/05/2026	USD	13,000	11,280	0.07				5,591,975	34.73
US Treasury 0.625% 31/07/2026	USD	16,000	13,774	0.09					
US Treasury 0.75% 31/08/2026	USD	16,000	13,772	0.09	<i>Total Bonds</i>			9,831,381	61.07
US Treasury 1.375% 31/08/2026	USD	24,000	20,941	0.13					
US Treasury 0.875% 30/09/2026	USD	50,000	43,073	0.27	<i>Equities</i>				
US Treasury 1.625% 30/09/2026	USD	14,000	12,264	0.08	<i>Australia</i>				
US Treasury 1.625% 31/10/2026	USD	42,000	36,715	0.23	APA Group	AUD	315	1,571	0.01
US Treasury 2% 15/11/2026	USD	9,000	7,928	0.05	CAR Group Ltd.	AUD	59	1,296	0.01
US Treasury 1.25% 30/11/2026	USD	48,000	41,499	0.26	Cochlear Ltd.	AUD	17	3,519	0.02
US Treasury 1.5% 31/01/2027	USD	30,000	25,995	0.16	Computershare Ltd.	AUD	45	739	0.00
US Treasury 0.625% 31/03/2027	USD	44,000	37,061	0.23	CSL Ltd.	AUD	7	1,288	0.01
US Treasury 0.5% 30/04/2027	USD	34,000	28,455	0.18	Endeavour Group Ltd.	AUD	446	1,403	0.01
US Treasury 0.375% 31/07/2027	USD	46,000	38,010	0.24	Goodman Group, REIT	AUD	39	845	0.01
US Treasury 2.25% 15/08/2027	USD	5,000	4,377	0.03	GPT Group (The), REIT	AUD	486	1,213	0.01
US Treasury 0.5% 31/08/2027	USD	47,000	38,877	0.24	Macquarie Group Ltd.	AUD	32	4,082	0.03
US Treasury 0.375% 30/09/2027	USD	49,000	40,254	0.25	Mirvac Group, REIT	AUD	1,000	1,164	0.01
US Treasury 0.625% 30/11/2027	USD	50,000	41,194	0.26	National Australia Bank Ltd.	AUD	742	16,755	0.10
US Treasury 2.75% 15/02/2028	USD	37,000	32,695	0.20	Orica Ltd.	AUD	71	791	0.00
US Treasury 1.25% 30/04/2028	USD	44,000	36,650	0.23	QBE Insurance Group Ltd.	AUD	113	1,224	0.01
US Treasury 1.25% 31/05/2028	USD	51,000	42,389	0.26	Ramsay Health Care Ltd.	AUD	56	1,656	0.01
US Treasury 3.625% 31/05/2028	USD	11,000	10,018	0.06	REA Group Ltd.	AUD	13	1,593	0.01
US Treasury 1% 31/07/2028	USD	49,000	40,136	0.25	Santos Ltd.	AUD	690	3,297	0.02
US Treasury 1.125% 31/08/2028	USD	44,000	36,149	0.22	SEEK Ltd.	AUD	26	346	0.00
US Treasury 1.25% 30/09/2028	USD	9,000	7,418	0.05	Stockland, REIT	AUD	606	1,577	0.01
US Treasury 1.5% 30/11/2028	USD	48,000	39,849	0.25	Suncorp Group Ltd.	AUD	326	3,536	0.02
US Treasury 2.625% 15/02/2029	USD	5,000	4,348	0.03	Telstra Group Ltd.	AUD	343	775	0.00
US Treasury 5.25% 15/02/2029	USD	28,000	27,282	0.17	Transurban Group	AUD	729	5,637	0.04
US Treasury 2.375% 31/03/2029	USD	41,000	35,193	0.22	Treasury Wine Estates Ltd.	AUD	199	1,544	0.01
US Treasury 3.25% 30/06/2029	USD	29,000	25,854	0.16	Wesfarmers Ltd.	AUD	130	5,282	0.03
US Treasury 1.625% 15/08/2029	USD	54,000	44,433	0.28	Westpac Banking Corp.	AUD	406	6,890	0.04
US Treasury 1.75% 15/11/2029	USD	41,000	33,801	0.21	WiseTech Global Ltd.	AUD	23	1,438	0.01
US Treasury 0.625% 15/05/2030	USD	64,000	48,610	0.30	Woolworths Group Ltd.	AUD	49	1,032	0.01
US Treasury 0.625% 15/08/2030	USD	65,000	48,952	0.30					
US Treasury 0.875% 15/11/2030	USD	68,000	51,705	0.32				70,493	0.44
US Treasury 1.125% 15/02/2031	USD	66,000	50,749	0.31	<i>Belgium</i>				
US Treasury 5.375% 15/02/2031	USD	8,000	7,998	0.05	D'ieteren Group	EUR	6	1,185	0.01
US Treasury 1.625% 15/05/2031	USD	66,000	52,100	0.32	Elia Group SA/NV	EUR	8	706	0.00
US Treasury 1.25% 15/08/2031	USD	32,000	24,432	0.15	Groupe Bruxelles Lambert NV	EUR	21	1,398	0.01
US Treasury 1.375% 15/11/2031	USD	24,000	18,372	0.11	UCB SA	EUR	28	3,870	0.02
US Treasury 1.875% 15/02/2032	USD	8,000	6,321	0.04				7,159	0.04
US Treasury 2.875% 15/05/2032	USD	11,000	9,329	0.06	<i>Canada</i>				
US Treasury 2.75% 15/08/2032	USD	18,000	15,080	0.09	Agnico Eagle Mines Ltd.	CAD	123	7,645	0.05
US Treasury 3.5% 15/02/2033	USD	6,000	5,296	0.03	Bank of Montreal	CAD	83	6,500	0.04
US Treasury 4.75% 15/02/2037	USD	5,000	4,906	0.03	Bank of Nova Scotia (The)	CAD	219	9,371	0.06
US Treasury 5% 15/05/2037	USD	26,000	26,084	0.16	BCE, Inc.	CAD	19	577	0.00
US Treasury 4.5% 15/05/2038	USD	18,000	17,195	0.11	BRP, Inc.	CAD	11	652	0.00
US Treasury 3.5% 15/02/2039	USD	38,000	32,389	0.20	CAE, Inc.	CAD	79	1,382	0.01
US Treasury 4.25% 15/05/2039	USD	7,000	6,481	0.04	Canadian Imperial Bank of Commerce	CAD	195	8,717	0.05
US Treasury 4.5% 15/08/2039	USD	5,000	4,753	0.03	Canadian National Railway Co.	CAD	133	14,716	0.09
US Treasury 4.625% 15/02/2040	USD	15,000	14,442	0.09	Canadian Natural Resources Ltd.	CAD	102	3,399	0.02
US Treasury 1.125% 15/05/2040	USD	68,000	39,777	0.25	Canadian Pacific Kansas City Ltd.	CAD	230	17,105	0.11
US Treasury 4.375% 15/05/2040	USD	33,000	30,852	0.19	Enbridge, Inc.	CAD	526	17,394	0.11
US Treasury 1.125% 15/08/2040	USD	68,000	39,378	0.24	George Weston Ltd.	CAD	15	2,022	0.01
US Treasury 1.375% 15/11/2040	USD	69,000	41,381	0.26	Intact Financial Corp.	CAD	30	4,729	0.03
US Treasury 4.25% 15/11/2040	USD	34,000	31,233	0.19	Ivanhoe Mines Ltd. 'A'	CAD	159	1,935	0.01
US Treasury 1.875% 15/02/2041	USD	38,000	24,706	0.15	Keyera Corp.	CAD	57	1,479	0.01
US Treasury 4.375% 15/05/2041	USD	5,000	4,648	0.03	Loblaws Cos. Ltd.	CAD	36	3,921	0.03
US Treasury 1.75% 15/08/2041	USD	59,000	37,058	0.23	Metro, Inc.	CAD	52	2,701	0.02
US Treasury 2% 15/11/2041	USD	8,000	5,221	0.03	Northland Power, Inc.	CAD	63	1,025	0.01
US Treasury 2.75% 15/08/2042	USD	31,000	22,640	0.14	Open Text Corp.	CAD	58	1,628	0.01
US Treasury 3.125% 15/02/2043	USD	37,000	28,437	0.18	Pan American Silver Corp.	CAD	90	1,701	0.01
US Treasury 3.125% 15/08/2044	USD	36,000	27,327	0.17	Pembina Pipeline Corp.	CAD	153	5,311	0.03
US Treasury 2.25% 15/08/2049	USD	14,000	8,624	0.05	Rogers Communications, Inc. 'B'	CAD	83	2,847	0.02
US Treasury 2% 15/02/2050	USD	65,000	37,664	0.23	Royal Bank of Canada	CAD	230	22,804	0.14
US Treasury 1.25% 15/05/2050	USD	84,000	39,803	0.25	Stantec, Inc.	CAD	28	2,220	0.01
US Treasury 1.375% 15/08/2050	USD	82,000	40,101	0.25	Sun Life Financial, Inc.	CAD	131	6,023	0.04
US Treasury 1.625% 15/11/2050	USD	79,000	41,326	0.26	TC Energy Corp.	CAD	250	8,749	0.05
US Treasury 1.875% 15/02/2051	USD	61,000	34,010	0.21					
US Treasury 1.875% 15/11/2051	USD	75,000	41,593	0.26					
US Treasury 3% 15/08/2052	USD	5,000	3,586	0.02					

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
TELLUS Corp.	CAD	100	1,416	0.01	<i>Israel</i>				
Toronto-Dominion Bank (The)	CAD	378	19,387	0.12	Nice Ltd.	ILS	4	608	0.00
Wheaton Precious Metals Corp.	CAD	111	5,515	0.03				608	0.00
WSP Global, Inc.	CAD	31	4,535	0.03					
			187,406	1.16	<i>Italy</i>				
<i>Curacao</i>					Intesa Sanpaolo SpA	EUR	3,588	12,457	0.08
Schlumberger NV	USD	352	15,458	0.10	Snam SpA	EUR	524	2,163	0.01
			15,458	0.10	Terna - Rete Elettrica Nazionale	EUR	348	2,508	0.02
								17,128	0.11
<i>Denmark</i>					<i>Japan</i>				
Coloplast A/S 'B'	DKK	12	1,347	0.01	Advantest Corp.	JPY	200	7,481	0.05
Danske Bank A/S	DKK	169	4,709	0.03	Bandai Namco Holdings, Inc.	JPY	200	3,658	0.02
DSV A/S	DKK	14	2,008	0.01	Chugai Pharmaceutical Co. Ltd.	JPY	100	3,324	0.02
Novo Nordisk A/S 'B'	DKK	94	12,737	0.08	Daifuku Co. Ltd.	JPY	100	1,753	0.01
Novonosis (Novozymes) 'B'	DKK	93	5,269	0.03	Daiichi Sankyo Co. Ltd.	JPY	100	3,220	0.02
Vestas Wind Systems A/S	DKK	248	5,387	0.04	Denso Corp.	JPY	500	7,272	0.05
			31,457	0.20	Dentsu Group, Inc.	JPY	100	2,359	0.01
					Hulic Co. Ltd.	JPY	100	830	0.00
<i>Finland</i>					Inpex Corp.	JPY	100	1,379	0.01
Nordea Bank Abp	EUR	62	690	0.01	Kikkoman Corp.	JPY	200	2,174	0.01
Sampo OYJ 'A'	EUR	43	1,720	0.01	Kirin Holdings Co. Ltd.	JPY	200	2,415	0.01
Wartsila OYJ Abp	EUR	109	1,956	0.01	Mitsubishi Estate Co. Ltd.	JPY	300	4,403	0.03
			4,366	0.03	Mitsubishi UFJ Financial Group, Inc.	JPY	700	7,050	0.04
					Nintendo Co. Ltd.	JPY	100	4,979	0.03
<i>France</i>					Nippon Paint Holdings Co. Ltd.	JPY	200	1,222	0.01
AXA SA	EUR	449	13,677	0.08	Nomura Holdings, Inc.	JPY	800	4,301	0.03
BNP Paribas SA	EUR	38	2,257	0.01	Nomura Research Institute Ltd.	JPY	100	2,633	0.02
Capgemini SE	EUR	40	7,417	0.05	NTT Data Group Corp.	JPY	200	2,753	0.02
Cie Generale des Etablissements Michelin					Olympus Corp.	JPY	300	4,527	0.03
SCA	EUR	69	2,480	0.02	Ono Pharmaceutical Co. Ltd.	JPY	100	1,280	0.01
Dassault Systemes SE	EUR	162	5,706	0.04	Recruit Holdings Co. Ltd.	JPY	400	20,040	0.12
Eiffage SA	EUR	19	1,636	0.01	Renesas Electronics Corp.	JPY	100	1,752	0.01
Gecina SA, REIT	EUR	12	1,046	0.01	Secom Co. Ltd.	JPY	100	5,529	0.03
Getlink SE	EUR	89	1,375	0.01	Shin-Etsu Chemical Co. Ltd.	JPY	100	3,632	0.02
Hermes International SCA	EUR	1	2,146	0.01	Shiseido Co. Ltd.	JPY	100	2,676	0.02
Ipsen SA	EUR	9	1,034	0.01	SoftBank Group Corp.	JPY	100	6,049	0.04
Kering SA	EUR	18	6,088	0.04	Sompo Holdings, Inc.	JPY	100	2,000	0.01
Legrand SA	EUR	20	1,855	0.01	Sysmex Corp.	JPY	100	1,508	0.01
L'Oreal SA	EUR	56	22,954	0.14	T&D Holdings, Inc.	JPY	100	1,637	0.01
LVMH Moet Hennessy Louis Vuitton SE	EUR	35	24,974	0.15	Tokio Marine Holdings, Inc.	JPY	400	13,989	0.09
Pernod Ricard SA	EUR	50	6,330	0.04	Tokyu Corp.	JPY	100	1,034	0.01
Remy Cointreau SA	EUR	6	463	0.00	Toyota Motor Corp.	JPY	800	15,322	0.10
TotalEnergies SE	EUR	388	24,126	0.15	Toyota Tsusho Corp.	JPY	300	5,465	0.03
			125,564	0.78	Unicharm Corp.	JPY	100	3,008	0.02
					West Japan Railway Co.	JPY	100	1,743	0.01
					Yakult Honsha Co. Ltd.	JPY	100	1,678	0.01
								156,075	0.97
<i>Germany</i>					<i>Jersey</i>				
Allianz SE	EUR	93	24,143	0.15	Experian plc	GBP	228	9,921	0.06
Beiersdorf AG	EUR	25	3,405	0.02	Ferguson plc	USD	51	9,275	0.06
Deutsche Telekom AG	EUR	682	16,003	0.10				19,196	0.12
Dr Ing hc F Porsche AG, Reg. S					<i>Luxembourg</i>				
Preference, 144A	EUR	28	1,957	0.01	InPost SA	EUR	49	809	0.01
Infineon Technologies AG	EUR	7	242	0.00	Tenaris SA	EUR	120	1,715	0.01
MTU Aero Engines AG	EUR	14	3,357	0.02				2,524	0.02
Muenchener					<i>Netherlands</i>				
Rueckversicherungs-Gesellschaft AG	EUR	34	15,895	0.10	ASM International NV	EUR	11	7,791	0.05
Rational AG	EUR	1	800	0.00	ASML Holding NV	EUR	17	16,539	0.10
SAP SE	EUR	7	1,329	0.01	BE Semiconductor Industries NV	EUR	14	2,178	0.01
Siemens Healthineers AG, Reg. S	EUR	26	1,408	0.01	Davide Campari-Milano NV	EUR	151	1,343	0.01
Talanx AG	EUR	11	825	0.01	Ferrari NV	EUR	31	11,847	0.07
			69,364	0.43	Ferrovial SE	EUR	121	4,391	0.03
<i>Hong Kong</i>					IMCD NV	EUR	14	1,821	0.01
Hang Seng Bank Ltd.	HKD	200	2,406	0.02	ING Groep NV	EUR	116	1,847	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	200	5,991	0.04	Koninklijke KPN NV	EUR	314	1,119	0.01
Swire Properties Ltd.	HKD	400	595	0.00	Prosus NV	EUR	119	3,957	0.03
			8,992	0.06	QIAGEN NV	EUR	52	2,001	0.01
					Randstad NV	EUR	32	1,360	0.01
<i>Ireland</i>					STMicroelectronics NV	EUR	167	6,168	0.04
Accenture plc 'A'	USD	89	25,334	0.16	Wolters Kluwer NV	EUR	62	9,610	0.06
Allegion plc	USD	22	2,433	0.01				71,972	0.45
James Hardie Industries plc, CDI	AUD	114	3,371	0.02	<i>New Zealand</i>				
Pentair plc	USD	43	3,108	0.02	Fisher & Paykel Healthcare Corp. Ltd.	NZD	117	2,004	0.01
Smurfit Kappa Group plc	EUR	38	1,597	0.01	Mercury NZ Ltd.	NZD	185	699	0.00
			35,843	0.22	Meridian Energy Ltd.	NZD	433	1,555	0.01

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spark New Zealand Ltd.	NZD	438	1,049	0.01	National Grid plc	GBP	417	4,362	0.03
Xero Ltd.	AUD	3	255	0.00	Reckitt Benckiser Group plc	GBP	93	4,725	0.03
			5,562	0.03	RELX plc	GBP	460	19,794	0.12
					Rentokil Initial plc	GBP	577	3,161	0.02
<i>Norway</i>					Sage Group plc (The)	GBP	258	3,321	0.02
DNB Bank ASA	NOK	227	4,181	0.03	Segro plc, REIT	GBP	84	890	0.01
			4,181	0.03	Severn Trent plc	GBP	67	1,890	0.01
					Smiths Group plc	GBP	86	1,731	0.01
					Spirax Group plc	GBP	20	2,000	0.01
					United Utilities Group plc	GBP	169	1,955	0.01
<i>Portugal</i>								131,012	0.81
Galp Energia SGPS SA 'B'	EUR	114	2,243	0.01					
			2,243	0.01	<i>United States of America</i>				
<i>Singapore</i>					Abbott Laboratories	USD	129	12,511	0.08
CapitalLand Ascendas REIT, REIT	SGD	900	1,585	0.01	AbbVie, Inc.	USD	193	30,511	0.19
CapitalLand Integrated Commercial Trust, REIT	SGD	1,200	1,634	0.01	Adobe, Inc.	USD	57	29,364	0.18
Singapore Technologies Engineering Ltd.	SGD	400	1,196	0.01	Advanced Micro Devices, Inc.	USD	2	305	0.00
			4,415	0.03	Agilent Technologies, Inc.	USD	70	8,636	0.05
					Airbnb, Inc. 'A'	USD	107	15,124	0.09
					Albemarle Corp.	USD	29	2,545	0.02
<i>Spain</i>					Allstate Corp. (The)	USD	29	4,338	0.03
Acciona SA	EUR	9	999	0.01	Alnylam Pharmaceuticals, Inc.	USD	31	7,026	0.04
Aena SME SA, Reg. S	EUR	19	3,570	0.02	Alphabet, Inc. 'A'	USD	787	135,381	0.84
Cellnex Telecom SA, Reg. S	EUR	21	642	0.00	Amazon.com, Inc.	USD	488	90,127	0.56
EDP Renovaveis SA	EUR	75	982	0.01	American Express Co.	USD	118	25,530	0.16
Redeia Corp. SA	EUR	109	1,775	0.01	American Tower Corp., REIT	USD	55	10,032	0.06
Repsol SA	EUR	299	4,413	0.03	American Water Works Co., Inc.	USD	48	5,756	0.04
Telefonica SA	EUR	164	647	0.00	Analog Devices, Inc.	USD	64	13,746	0.09
			13,028	0.08	Apollo Global Management, Inc.	USD	38	4,221	0.03
					Apple, Inc.	USD	1,005	201,315	1.25
<i>Supranational</i>					Assurant, Inc.	USD	11	1,730	0.01
Unibail-Rodamco-Westfield, REIT	EUR	32	2,344	0.01	AT&T, Inc.	USD	453	8,029	0.05
			2,344	0.01	Autodesk, Inc.	USD	47	10,770	0.07
					Automatic Data Processing, Inc.	USD	86	19,223	0.12
<i>Sweden</i>					AutoZone, Inc.	USD	4	11,104	0.07
Epiroc AB 'A'	SEK	248	4,619	0.03	AvalonBay Communities, Inc., REIT	USD	33	6,319	0.04
Getinge AB 'B'	SEK	14	221	0.00	Bank of America Corp.	USD	520	19,229	0.12
Industrivarden AB 'C'	SEK	68	2,137	0.01	Bank of New York Mellon Corp. (The)	USD	187	10,414	0.06
Indutrade AB	SEK	68	1,631	0.01	Bath & Body Works, Inc.	USD	53	1,917	0.01
Investment AB Latour 'B'	SEK	37	929	0.01	Booking Holdings, Inc.	USD	7	26,129	0.16
Lifco AB 'B'	SEK	61	1,573	0.01	Boston Properties, Inc., REIT	USD	35	1,979	0.01
Nibe Industrier AB 'B'	SEK	373	1,484	0.01	Boston Scientific Corp.	USD	303	21,739	0.13
Sandvik AB	SEK	262	4,895	0.03	Bristol-Myers Squibb Co.	USD	332	13,077	0.08
Skanska AB 'B'	SEK	83	1,392	0.01	Broadcom, Inc.	USD	41	61,914	0.38
SKF AB 'B'	SEK	84	1,573	0.01	Brown-Forman Corp. 'B'	USD	45	1,820	0.01
Svenska Cellulosa AB SCA 'B'	SEK	158	2,177	0.01	Burlington Stores, Inc.	USD	16	3,546	0.02
Trelleborg AB 'B'	SEK	53	1,925	0.01	Capital One Financial Corp.	USD	93	11,906	0.07
			24,556	0.15	Chipotle Mexican Grill, Inc. 'A'	USD	150	8,788	0.05
					Church & Dwight Co., Inc.	USD	58	5,627	0.03
<i>Switzerland</i>					Cigna Group (The)	USD	68	20,968	0.13
Adecco Group AG	CHF	44	1,365	0.01	Cintas Corp.	USD	23	15,302	0.09
Chubb Ltd.	USD	100	24,023	0.15	Citigroup, Inc.	USD	319	18,534	0.11
DSM-Firmenich AG	EUR	19	1,998	0.01	Clorox Co. (The)	USD	31	3,948	0.02
Geberit AG	CHF	9	4,987	0.03	Comcast Corp. 'A'	USD	50	1,817	0.01
Novartis AG	CHF	269	26,893	0.17	Consolidated Edison, Inc.	USD	85	7,090	0.04
Roche Holding AG	CHF	77	20,002	0.12	Constellation Brands, Inc. 'A'	USD	41	9,780	0.06
SIG Group AG	CHF	82	1,410	0.01	CoStar Group, Inc.	USD	32	2,206	0.01
Sika AG	CHF	39	10,469	0.07	Costco Wholesale Corp.	USD	7	5,588	0.03
Sonova Holding AG	CHF	12	3,468	0.02	Crown Castle, Inc., REIT	USD	107	9,730	0.06
Swiss Life Holding AG	CHF	5	3,434	0.02	CSX Corp.	USD	480	14,865	0.09
Swiss Re AG	CHF	74	8,563	0.05	CVS Health Corp.	USD	84	4,611	0.03
Swisscom AG	CHF	5	2,619	0.02	Dexcom, Inc.	USD	95	10,069	0.06
Temenos AG	CHF	18	1,168	0.01	Diamondback Energy, Inc.	USD	42	7,879	0.05
VAT Group AG, Reg. S	CHF	7	3,709	0.02	eBay, Inc.	USD	132	6,556	0.04
			114,108	0.71	Ecolab, Inc.	USD	63	14,076	0.09
					Edison International	USD	94	6,300	0.04
<i>United Kingdom</i>					Edwards Lifesciences Corp.	USD	48	4,173	0.03
3i Group plc	GBP	233	8,546	0.05	Eli Lilly & Co.	USD	74	63,001	0.39
Antofagasta plc	GBP	97	2,420	0.01	Enphase Energy, Inc.	USD	34	3,279	0.02
AstraZeneca plc	GBP	222	32,543	0.20	EOG Resources, Inc.	USD	143	16,733	0.10
Aviva plc	GBP	727	4,115	0.03	Essential Utilities, Inc.	USD	57	1,985	0.01
Barclays plc	GBP	3,538	8,757	0.05	Estee Lauder Cos., Inc. (The) 'A'	USD	57	5,564	0.03
Berkeley Group Holdings plc	GBP	23	1,251	0.01	Eversource Energy	USD	86	4,561	0.03
Croda International plc	GBP	36	1,683	0.01	Expedia Group, Inc.	USD	27	3,165	0.02
Diageo plc	GBP	545	15,999	0.10	Expeditors International of Washington, Inc.	USD	38	4,464	0.03
Endeavour Mining plc	GBP	53	1,064	0.01	Extra Space Storage, Inc., REIT	USD	1	146	0.00
Haleon plc	GBP	1,678	6,396	0.04	F5, Inc.	USD	15	2,401	0.01
Halma plc	GBP	97	3,097	0.02	Freeport-McMoRan, Inc.	USD	17	783	0.00
Land Securities Group plc, REIT	GBP	179	1,312	0.01	Gilead Sciences, Inc.	USD	56	3,592	0.02
					Goldman Sachs Group, Inc. (The)	USD	62	26,102	0.16
					GRAIL, Inc.	USD	2	28	0.00
					Halliburton Co.	USD	222	7,026	0.04
					Hershey Co. (The)	USD	36	6,203	0.04
					Hess Corp.	USD	68	9,438	0.06

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Home Depot, Inc. (The)	USD	13	4,150	0.03	Transferable securities and money market instruments dealt in on another regulated market				
Howmet Aerospace, Inc.	USD	96	7,148	0.04	<i>Bonds</i>				
Illinois Tool Works, Inc.	USD	75	16,611	0.10	<i>Bermuda</i>				
Illumina, Inc.	USD	18	1,781	0.01	Aircastle Ltd. 4.25% 15/06/2026 USD 32,000 29,179 0.18				
Intel Corp.	USD	379	10,965	0.07	Enstar Group Ltd. 4.95% 01/06/2029 USD 14,000 12,626 0.08				
International Business Machines Corp.	USD	156	24,987	0.16	Enstar Group Ltd. 3.1% 01/09/2031 USD 24,000 18,640 0.11				
Intuit, Inc.	USD	45	27,469	0.17					
Johnson & Johnson	USD	243	33,159	0.21					
Keurig Dr Pepper, Inc.	USD	259	8,113	0.05					
Kimberly-Clark Corp.	USD	83	10,777	0.07					
KLA Corp.	USD	10	7,820	0.05					
Kroger Co. (The)	USD	168	7,777	0.05					
Lamb Weston Holdings, Inc.	USD	35	2,728	0.02	<i>Canada</i>				
LKQ Corp.	USD	66	2,552	0.02	Bank of Nova Scotia (The) 2.45% 02/02/2032 USD 11,000 8,537 0.05				
Mastercard, Inc. 'A'	USD	86	35,819	0.22	Canadian Imperial Bank of Commerce 1.25% 22/06/2026 USD 10,000 8,662 0.05				
McCormick & Co., Inc. (Non-Voting)	USD	62	4,061	0.03	Canadian Imperial Bank of Commerce 5.615% 17/07/2026 USD 11,000 10,353 0.06				
MercadoLibre, Inc.	USD	11	17,011	0.11	Canadian Imperial Bank of Commerce 5.926% 02/10/2026 USD 10,000 9,478 0.06				
Merck & Co., Inc.	USD	293	35,605	0.22	Canadian Imperial Bank of Commerce 3.45% 07/04/2027 USD 10,000 8,967 0.06				
Meta Platforms, Inc. 'A'	USD	147	71,132	0.44	Canadian National Railway Co. 3.65% 03/02/2048 USD 60,000 43,947 0.27				
MetLife, Inc.	USD	151	9,991	0.06	CGI, Inc. 1.45% 14/09/2026 USD 35,000 30,032 0.19				
Mettler-Toledo International, Inc.	USD	5	6,636	0.04	Fairfax Financial Holdings Ltd. 4.85% 17/04/2028 USD 33,000 30,396 0.19				
Microchip Technology, Inc.	USD	133	11,382	0.07	Kinross Gold Corp. 6.25% 15/07/2033 USD 30,000 29,497 0.18				
Microsoft Corp.	USD	477	202,344	1.26	Royal Bank of Canada 1.2% 27/04/2026 USD 12,000 10,432 0.07				
Molson Coors Beverage Co. 'B'	USD	46	2,166	0.01	Royal Bank of Canada 1.4% 02/11/2026 USD 12,000 10,283 0.06				
Mondelez International, Inc. 'A'	USD	328	20,196	0.13	Royal Bank of Canada 2.3% 03/11/2031 USD 31,000 24,166 0.15				
Monster Beverage Corp.	USD	193	9,020	0.06	Toronto-Dominion Bank (The) 4.456% 08/06/2032 USD 39,000 34,588 0.22				
Netflix, Inc.	USD	2	1,277	0.01	Yamana Gold, Inc. 2.63% 15/08/2031 USD 16,000 12,539 0.08				
Newmont Corp.	USD	283	11,154	0.07					
NIKE, Inc. 'B'	USD	133	9,563	0.06					
Norfolk Southern Corp.	USD	47	9,321	0.06					
NVIDIA Corp.	USD	1,740	205,167	1.27					
Old Dominion Freight Line, Inc.	USD	48	7,902	0.05					
ONEOK, Inc.	USD	144	10,847	0.07					
Oracle Corp.	USD	9	1,189	0.01					
Parker-Hannifin Corp.	USD	32	15,200	0.09					
Paychex, Inc.	USD	80	8,848	0.05					
PayPal Holdings, Inc., CDI	USD	47	2,554	0.02	<i>Luxembourg</i>				
PepsiCo, Inc.	USD	195	30,082	0.19	nVent Finance SARL 4.55% 15/04/2028 USD 23,000 20,977 0.13				
Pfizer, Inc.	USD	95	2,473	0.02	nVent Finance SARL 5.65% 15/05/2033 USD 10,000 9,356 0.06				
PNC Financial Services Group, Inc. (The)	USD	74	10,620	0.07					
Procter & Gamble Co. (The)	USD	47	7,307	0.05					
Prologis, Inc., REIT	USD	199	20,527	0.13					
Pure Storage, Inc. 'A'	USD	76	4,658	0.03	<i>Netherlands</i>				
QUALCOMM, Inc.	USD	166	31,370	0.19	Koninklijke KPN NV 8.375% 01/10/2030 USD 10,000 10,863 0.07				
Quanta Services, Inc.	USD	36	8,906	0.06					
Realty Income Corp., REIT	USD	150	7,324	0.05					
Regeneron Pharmaceuticals, Inc.	USD	14	13,755	0.09					
Repligen Corp.	USD	13	1,535	0.01	<i>United Kingdom</i>				
Ross Stores, Inc.	USD	84	11,465	0.07	Royalty Pharma plc 1.75% 02/09/2027 USD 20,000 16,820 0.10				
S&P Global, Inc.	USD	41	16,989	0.11					
Salesforce, Inc.	USD	17	4,086	0.03					
Sherwin-Williams Co. (The)	USD	60	16,561	0.10					
Solventum Corp.	USD	5	240	0.00	<i>United States of America</i>				
Stryker Corp.	USD	16	5,060	0.03	Adobe, Inc. 2.3% 01/02/2030 USD 15,000 12,330 0.08				
Targa Resources Corp.	USD	51	6,151	0.04	Ally Financial, Inc., FRN 6.992% 13/06/2029 USD 25,000 24,315 0.15				
Tesla, Inc.	USD	222	41,918	0.26	Ally Financial, Inc., FRN 6.848% 03/01/2030 USD 10,000 9,633 0.06				
Texas Instruments, Inc.	USD	157	28,875	0.18	American Express Co. 3.3% 03/05/2027 USD 10,000 8,913 0.06				
TJX Cos., Inc. (The)	USD	276	28,459	0.18	American Express Co., FRN 5.043% 01/05/2034 USD 15,000 13,813 0.09				
TransUnion	USD	48	3,364	0.02	Applied Materials, Inc. 2.75% 01/06/2050 USD 53,000 33,141 0.21				
Travelers Cos., Inc. (The)	USD	50	9,497	0.06	Assurant, Inc. 4.9% 27/03/2028 USD 25,000 23,093 0.14				
Trimble, Inc.	USD	60	3,104	0.02	Baltimore Gas and Electric Co. 3.75% 15/08/2047 USD 60,000 42,684 0.26				
Union Pacific Corp.	USD	123	25,959	0.16	Baltimore Gas and Electric Co. 3.2% 15/09/2049 USD 10,000 6,318 0.04				
UnitedHealth Group, Inc.	USD	34	15,745	0.10	Baltimore Gas and Electric Co. 2.9% 15/06/2050 USD 10,000 5,988 0.04				
Veeva Systems, Inc. 'A'	USD	38	6,559	0.04	Booz Allen Hamilton, Inc. 5.95% 04/08/2033 USD 31,000 30,035 0.19				
Verisk Analytics, Inc.	USD	36	9,128	0.06	CDW LLC 4.25% 01/04/2028 USD 29,000 25,942 0.16				
Verizon Communications, Inc.	USD	492	18,975	0.12	Centene Corp. 4.25% 15/12/2027 USD 32,000 28,593 0.18				
Visa, Inc. 'A'	USD	156	39,046	0.24	CH Robinson Worldwide, Inc. 4.2% 15/04/2028 USD 37,000 33,659 0.21				
Vulcan Materials Co.	USD	33	7,721	0.05	Cintas Corp. No. 2 4% 01/05/2032 USD 33,000 29,176 0.18				
W R Berkley Corp.	USD	42	3,089	0.02	Citizens Financial Group, Inc., FRN 6.645% 25/04/2035 USD 30,000 29,234 0.18				
Walgreens Boots Alliance, Inc.	USD	180	2,099	0.01	Constellation Energy Generation LLC 5.6% 01/03/2028 USD 39,000 37,018 0.23				
Walmart, Inc.	USD	25	1,588	0.01	Devon Energy Corp. 5.25% 15/10/2027 USD 40,000 37,341 0.23				
Walt Disney Co. (The)	USD	195	18,583	0.12	Diamondback Energy, Inc. 3.25% 01/12/2026 USD 10,000 8,944 0.06				
Waste Management, Inc.	USD	94	18,642	0.12	Diamondback Energy, Inc. 5.2% 18/04/2027 USD 11,000 10,307 0.06				
Welltower, Inc., REIT	USD	15	1,452	0.01	Diamondback Energy, Inc. 4.25% 15/03/2052 USD 29,000 21,379 0.13				
Westinghouse Air Brake Technologies Corp.	USD	46	6,851	0.04					
Williams Cos., Inc. (The)	USD	300	11,839	0.07					
			2,539,715	15.77					
<i>Total Equities</i>			3,664,769	22.76					
Total Transferable securities and money market instruments admitted to an official exchange listing			13,496,150	83.83					

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Discover Financial Services, FRN 7.964% 02/11/2034	USD	33,000	34,921	0.22	Washington Gas Light Co. 3.796% 15/09/2046	USD	43,000	30,776	0.19
Eagle Materials, Inc. 2.5% 01/07/2031	USD	38,000	30,021	0.19	Western Digital Corp. 2.85% 01/02/2029	USD	42,000	34,117	0.21
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	32,000	28,992	0.18				1,822,759	11.32
Electronic Arts, Inc. 1.85% 15/02/2031	USD	10,000	7,684	0.05					
Electronic Arts, Inc. 2.95% 15/02/2051	USD	36,000	22,168	0.14					
F&G Annuities & Life, Inc. 7.4% 13/01/2028	USD	31,000	30,026	0.19	<i>Total Bonds</i>			2,213,097	13.74
Fortinet, Inc. 2.2% 15/03/2031	USD	27,000	20,945	0.13	Total Transferable securities and money market instruments dealt in on another regulated market			2,213,097	13.74
Fox Corp. 5.576% 25/01/2049	USD	50,000	43,524	0.27					
Hasbro, Inc. 3.55% 19/11/2026	USD	11,000	9,823	0.06	Total Investments			15,709,247	97.57
Hasbro, Inc. 3.9% 19/11/2029	USD	29,000	25,128	0.16	Cash			348,975	2.17
Host Hotels & Resorts LP, REIT 3.375% 15/12/2029	USD	66,000	55,435	0.34	Other Assets/(Liabilities)			41,915	0.26
Hubbell, Inc. 3.5% 15/02/2028	USD	23,000	20,356	0.13	Total Net Assets			16,100,137	100.00
Huntington Bancshares, Inc. 2.55% 04/02/2030	USD	31,000	24,874	0.15					
Huntington Bancshares, Inc., FRN 5.023% 17/05/2033	USD	10,000	8,907	0.06					
Lam Research Corp. 3.125% 15/06/2060	USD	25,000	15,169	0.09					
LKQ Corp. 5.75% 15/06/2028	USD	36,000	34,077	0.21					
LPL Holdings, Inc. 5.7% 20/05/2027	USD	27,000	25,383	0.16					
LPL Holdings, Inc. 6% 20/05/2034	USD	10,000	9,403	0.06					
M&T Bank Corp., FRN 5.053% 27/01/2034	USD	44,000	38,288	0.24					
McKesson Corp. 3.95% 16/02/2028	USD	24,000	21,661	0.13					
Meta Platforms, Inc. 4.45% 15/08/2052	USD	31,000	25,385	0.16					
Micron Technology, Inc. 4.975% 06/02/2026	USD	20,000	18,563	0.11					
Micron Technology, Inc. 5.375% 15/04/2028	USD	12,000	11,296	0.07					
Micron Technology, Inc. 2.703% 15/04/2032	USD	10,000	7,795	0.05					
NetApp, Inc. 2.375% 22/06/2027	USD	36,000	31,135	0.19					
Netflix, Inc. 5.875% 15/11/2028	USD	40,000	38,632	0.24					
Netflix, Inc. 6.375% 15/05/2029	USD	15,000	14,827	0.09					
NMI Holdings, Inc. 6% 15/08/2029	USD	36,000	33,491	0.21					
Nordson Corp. 5.6% 15/09/2028	USD	10,000	9,493	0.06					
Nordson Corp. 5.8% 15/09/2033	USD	20,000	19,350	0.12					
NVIDIA Corp. 3.5% 01/04/2050	USD	54,000	39,392	0.24					
Oncor Electric Delivery Co. LLC 3.7% 15/11/2028	USD	18,000	16,042	0.10					
Oncor Electric Delivery Co. LLC 3.75% 01/04/2045	USD	10,000	7,356	0.05					
Oncor Electric Delivery Co. LLC 3.8% 01/06/2049	USD	24,000	17,278	0.11					
Paramount Global 4.95% 19/05/2050	USD	51,000	33,724	0.21					
Pilgrim's Pride Corp. 4.25% 15/04/2031	USD	29,000	24,764	0.15					
Principal Financial Group, Inc. 3.7% 15/05/2029	USD	10,000	8,756	0.05					
Principal Financial Group, Inc. 5.375% 15/03/2033	USD	26,000	24,478	0.15					
Qorvo, Inc. 4.375% 15/10/2029	USD	34,000	30,031	0.19					
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	10,000	7,734	0.05					
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	72,000	42,087	0.26					
Sabra Health Care LP, REIT 3.2% 01/12/2031	USD	10,000	7,821	0.05					
Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	67,000	57,838	0.36					
Skyworks Solutions, Inc. 3% 01/06/2031	USD	37,000	29,441	0.18					
Southwest Gas Corp. 5.45% 23/03/2028	USD	11,000	10,382	0.06					
Southwest Gas Corp. 4.05% 15/03/2032	USD	19,000	16,185	0.10					
Steel Dynamics, Inc. 3.25% 15/10/2050	USD	52,000	32,692	0.20					
Tractor Supply Co. 1.75% 01/11/2030	USD	74,000	56,531	0.35					
Veralto Corp., 144A 5.5% 18/09/2026	USD	10,000	9,360	0.06					
Veralto Corp., 144A 5.35% 18/09/2028	USD	24,000	22,594	0.14					
Verisk Analytics, Inc. 5.75% 01/04/2033	USD	36,000	34,805	0.22					
VMware LLC 1.4% 15/08/2026	USD	10,000	8,616	0.05					
Vontier Corp. 2.95% 01/04/2031	USD	40,000	31,351	0.19					

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	61.82
Germany	6.82
Canada	5.78
Japan	5.59
United Kingdom	3.86
France	2.61
Netherlands	2.19
Australia	1.68
Switzerland	1.24
Italy	1.13
Denmark	1.01
Sweden	0.75
Spain	0.62
Ireland	0.59
Bermuda	0.45
Luxembourg	0.40
Belgium	0.24
Finland	0.22
Austria	0.18
Jersey	0.12
Curacao	0.10
Hong Kong	0.06
New Zealand	0.03
Singapore	0.03
Norway	0.03
Supranational	0.01
Portugal	0.01
Israel	-
Total Investments	97.57
Cash and other assets/(liabilities)	2.43
Total	100.00

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	318,003	EUR	197,697	03/07/2024	Barclays	524	-
AUD	117,116	EUR	72,391	22/07/2024	Standard Chartered	581	0.01
AUD	36,890	USD	24,503	03/07/2024	State Street	95	-
CAD	24,171	USD	17,641	03/07/2024	State Street	5	-
DKK	180,555	EUR	24,208	02/07/2024	Morgan Stanley	3	-
DKK	946,037	EUR	126,856	03/07/2024	State Street	1	-
EUR	56,426	AUD	90,572	02/08/2024	Morgan Stanley	5	-
EUR	179,677	CAD	263,110	02/08/2024	HSBC	294	-
EUR	328,233	CHF	312,159	22/07/2024	Goldman Sachs	3,197	0.02
EUR	87,685	CHF	83,929	02/08/2024	Goldman Sachs	220	-
EUR	16,026	DKK	119,510	02/07/2024	HSBC	-	-
EUR	126,874	DKK	946,037	03/07/2024	Morgan Stanley	16	-
EUR	9,414	GBP	7,959	03/07/2024	Goldman Sachs	16	-
EUR	176,780	GBP	148,641	17/07/2024	BNP Paribas	1,367	0.01
EUR	146,679	GBP	124,283	02/08/2024	Morgan Stanley	113	-
EUR	246,204	GBP	208,726	06/08/2024	State Street	96	-
EUR	17,713	HKD	147,926	02/08/2024	Morgan Stanley	18	-
EUR	188,036	JPY	31,831,220	02/07/2024	HSBC	2,619	0.02
EUR	673,012	JPY	114,449,929	03/07/2024	Merrill Lynch	6,269	0.04
EUR	32,540	JPY	5,452,512	22/07/2024	Goldman Sachs	710	0.01
EUR	162,153	JPY	27,734,644	02/08/2024	Goldman Sachs	52	-
EUR	165,015	NZD	289,716	22/07/2024	HSBC	177	-
EUR	76,249	NZD	133,009	22/07/2024	Standard Chartered	571	0.01
EUR	16,261	SEK	184,151	02/08/2024	RBC	49	-
EUR	13,761	USD	14,721	03/07/2024	HSBC	3	-
EUR	28,457	USD	30,462	17/07/2024	HSBC	7	-
EUR	105,985	USD	113,466	22/07/2024	Morgan Stanley	39	-
EUR	2,628,504	USD	2,814,936	02/08/2024	HSBC	1,561	0.01
JPY	114,449,929	EUR	665,397	03/07/2024	Standard Chartered	1,346	0.01
JPY	2,079,364	USD	12,981	02/08/2024	State Street	39	-
NOK	1,844,638	EUR	161,557	22/07/2024	Morgan Stanley	155	-
SEK	1,093,423	EUR	96,198	03/07/2024	State Street	58	-
USD	9,843	CAD	13,431	02/07/2024	Standard Chartered	36	-
USD	8,888	DKK	61,045	02/07/2024	State Street	121	-
USD	22,441	EUR	20,658	02/07/2024	Citibank	315	-
USD	24,093	EUR	22,172	02/07/2024	Morgan Stanley	346	-
USD	35,120	EUR	32,490	03/07/2024	HSBC	332	-
USD	2,201,353	EUR	2,056,334	03/07/2024	Morgan Stanley	1,008	0.01
USD	54,967	EUR	51,023	17/07/2024	BNP Paribas	314	-
USD	26,402	EUR	24,583	17/07/2024	Standard Chartered	76	-
USD	23,083	EUR	21,509	17/07/2024	State Street	50	-
USD	265,575	EUR	247,777	22/07/2024	HSBC	197	-
USD	5,975	EUR	5,554	22/07/2024	State Street	25	-
USD	50,825	GBP	39,808	03/07/2024	Citibank	495	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						23,521	0.15
AUD	90,572	EUR	56,459	02/07/2024	Morgan Stanley	(1)	-
CAD	18,906	USD	13,846	03/07/2024	HSBC	(41)	-
CHF	83,929	EUR	87,489	02/07/2024	Goldman Sachs	(229)	-
CHF	159,445	EUR	167,117	22/07/2024	HSBC	(1,095)	(0.01)
EUR	55,358	AUD	90,572	02/07/2024	HSBC	(1,100)	(0.01)
EUR	217,449	AUD	354,893	03/07/2024	HSBC	(3,767)	(0.02)
EUR	197,568	AUD	318,003	06/08/2024	Barclays	(509)	-
EUR	168,212	CAD	249,679	02/07/2024	BNP Paribas	(2,145)	(0.01)
EUR	364,780	CAD	540,253	03/07/2024	State Street	(3,830)	(0.02)
EUR	80,018	CAD	117,764	22/07/2024	BNP Paribas	(294)	-
EUR	338,785	CAD	497,176	06/08/2024	State Street	(144)	-
EUR	85,589	CHF	83,929	02/07/2024	Goldman Sachs	(1,670)	(0.01)
EUR	24,216	DKK	180,555	02/08/2024	Morgan Stanley	(3)	-
EUR	126,901	DKK	946,037	06/08/2024	State Street	(3)	-
EUR	162,776	GBP	138,689	02/07/2024	BNP Paribas	(996)	(0.01)
EUR	188,590	GBP	160,959	03/07/2024	Citibank	(1,471)	(0.01)
EUR	17,487	HKD	147,926	02/07/2024	Morgan Stanley	(217)	-
EUR	667,774	JPY	114,449,929	06/08/2024	Standard Chartered	(1,449)	(0.01)
EUR	23,382	SEK	268,902	02/07/2024	Citibank	(290)	-
EUR	95,515	SEK	1,093,423	03/07/2024	Citibank	(741)	(0.01)
EUR	96,207	SEK	1,093,423	06/08/2024	State Street	(58)	-
EUR	22,052	USD	23,710	05/07/2023	Barclays	(92)	-
EUR	2,512,956	USD	2,721,215	02/07/2024	BNP Paribas	(30,354)	(0.19)
EUR	64,195	USD	69,937	02/07/2024	HSBC	(1,169)	(0.01)
EUR	34,013	USD	36,473	02/07/2024	Morgan Stanley	(76)	-
EUR	1,971,892	USD	2,140,787	03/07/2024	BNP Paribas	(28,846)	(0.18)
EUR	8,868	USD	9,623	03/07/2024	Citibank	(126)	-
EUR	9,127	USD	9,913	03/07/2024	Goldman Sachs	(137)	-
EUR	38,279	USD	41,559	03/07/2024	HSBC	(561)	-
EUR	13,544	USD	14,704	03/07/2024	Merrill Lynch	(198)	-
EUR	37,602	USD	40,562	17/07/2024	Barclays	(281)	-
EUR	15,058	USD	16,213	17/07/2024	HSBC	(84)	-
EUR	6,262,747	USD	6,711,158	17/07/2024	Morgan Stanley	(5,175)	(0.03)
EUR	2,043,384	USD	2,190,871	06/08/2024	Morgan Stanley	(754)	(0.01)
GBP	124,283	EUR	146,869	02/07/2024	Morgan Stanley	(110)	-

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	208,726	EUR	246,548	03/07/2024	State Street	(84)	-
GBP	8,645	EUR	10,242	17/07/2024	Merrill Lynch	(40)	-
GBP	18,255	EUR	21,711	17/07/2024	Morgan Stanley	(168)	-
GBP	14,407	USD	18,311	02/07/2024	Morgan Stanley	(102)	-
JPY	27,734,644	EUR	161,630	02/07/2024	Goldman Sachs	(76)	-
JPY	4,096,576	USD	26,188	02/07/2024	HSBC	(613)	(0.01)
SEK	184,151	EUR	16,260	02/07/2024	RBC	(49)	-
SEK	778,100	EUR	69,133	22/07/2024	Morgan Stanley	(632)	(0.01)
SEK	84,751	USD	8,078	02/07/2024	State Street	(89)	-
USD	2,814,936	EUR	2,632,336	02/07/2024	HSBC	(1,431)	(0.01)
USD	15,885	EUR	14,848	17/07/2024	Barclays	(12)	-
USD	24,429	EUR	22,836	17/07/2024	BNP Paribas	(21)	-
USD	8,972	EUR	8,379	06/08/2024	State Street	(8)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(91,341)	(0.57)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(67,820)	(0.42)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 20/09/2024	2	EUR	98,670	170	-
FTSE 100 Index, 20/09/2024	2	GBP	194,138	6	-
Long Gilt, 26/09/2024	3	GBP	347,683	1,073	0.01
S&P 500 Emini Index, 20/09/2024	3	USD	779,721	2,208	0.01
Total Unrealised Gain on Financial Futures Contracts				3,457	0.02
Euro-BTP, 06/09/2024	7	EUR	808,570	(770)	-
Japan 10 Year Bond, 12/09/2024	(1)	JPY	(832,161)	(1,049)	(0.01)
SPI 200 Index, 19/09/2024	(3)	AUD	(363,349)	(1,075)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(2,894)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				563	-

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>Finland</i>				
					Nokia OYJ 4.375% 12/06/2027	USD	33,000	30,213	0.15
<i>Bonds</i>								30,213	0.15
<i>Australia</i>					<i>France</i>				
Australia Government Bond, Reg. S 0.25% 21/11/2024	AUD	10,000	6,136	0.03	France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2034	EUR	12,000	10,004	0.05
Australia Government Bond, Reg. S 3.25% 21/04/2025	AUD	10,000	6,176	0.03	France Government Bond OAT, Reg. S, 144A 3.25% 25/05/2045	EUR	7,000	6,658	0.03
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	29,000	17,105	0.09	France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	4,000	2,975	0.01
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	28,000	17,479	0.09	France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	8,000	6,995	0.04
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	8,000	4,607	0.02	France Government Bond OAT, Reg. S, 144A 4% 25/04/2060	EUR	5,000	5,321	0.03
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	11,000	6,280	0.03	France Government Bond OAT, Reg. S 2.5% 24/09/2026	EUR	8,000	7,897	0.04
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	34,000	16,908	0.09	France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	12,000	10,903	0.06
Australia Government Bond, Reg. S 1.75% 21/11/2032	AUD	6,000	3,080	0.02	France Government Bond OAT, Reg. S 2.75% 25/02/2029	EUR	15,000	14,824	0.08
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	14,000	8,866	0.04	France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	10,000	8,261	0.04
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	4,000	1,914	0.01	France Government Bond OAT, Reg. S 0% 25/05/2032	EUR	20,000	15,711	0.08
			88,551	0.45	France Government Bond OAT, Reg. S 3% 25/05/2033	EUR	7,000	6,904	0.04
<i>Austria</i>					<i>Germany</i>				
Wienerberger AG, Reg. S 4.875% 04/10/2028	EUR	28,000	29,184	0.15	Bundesobligation, Reg. S 0% 18/10/2024	EUR	15,000	14,852	0.08
			29,184	0.15	Bundesobligation, Reg. S 0% 11/04/2025	EUR	17,000	16,587	0.08
<i>Belgium</i>					<i>Germany</i>				
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	5,000	4,724	0.02	Bundesobligation, Reg. S 0% 10/10/2025	EUR	16,000	15,414	0.08
Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071	EUR	10,000	4,083	0.02	Bundesobligation, Reg. S 0% 10/10/2025	EUR	18,000	17,336	0.09
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	5,000	5,199	0.03	Bundesobligation, Reg. S 0% 10/04/2026	EUR	17,000	16,193	0.08
			14,006	0.07	Bundesobligation, Reg. S 0% 09/10/2026	EUR	16,000	15,068	0.08
<i>Canada</i>					<i>Germany</i>				
Canada Government Bond 1.5% 01/09/2024	CAD	15,000	10,174	0.05	Bundesobligation, Reg. S 0% 16/04/2027	EUR	12,000	11,180	0.06
Canada Government Bond 0.75% 01/10/2024	CAD	14,000	9,459	0.05	Bundesobligation, Reg. S 1.3% 15/10/2027	EUR	16,000	15,407	0.08
Canada Government Bond 0.5% 01/09/2025	CAD	27,000	17,640	0.09	Bundesobligation, Reg. S 1.3% 15/10/2027	EUR	18,000	17,322	0.09
Canada Government Bond 2.25% 01/06/2029	CAD	10,000	6,470	0.03	Bundesobligation, Reg. S 2.2% 13/04/2028	EUR	11,000	10,886	0.05
Canada Government Bond 2.5% 01/12/2032	CAD	5,000	3,169	0.02	Bundesobligation, Reg. S 2.4% 19/10/2028	EUR	10,000	9,974	0.05
Canada Government Bond 2.75% 01/06/2033	CAD	7,000	4,512	0.02	Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	17,000	16,711	0.08
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	40,000	33,016	0.17	Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	17,000	16,612	0.08
Cenovus Energy, Inc. 4.25% 15/04/2027	USD	23,000	20,959	0.11	Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	18,000	17,343	0.09
Suncor Energy, Inc. 4% 15/11/2047	USD	45,000	32,217	0.16	Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	EUR	18,000	17,015	0.09
Thomson Reuters Corp. 3.35% 15/05/2026	USD	13,000	11,733	0.06	Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	18,000	16,953	0.09
Thomson Reuters Corp. 5.65% 23/11/2043	USD	11,000	10,233	0.05	Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	7,000	6,582	0.03
			159,582	0.81	Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	11,000	10,911	0.05
<i>Denmark</i>					<i>Germany</i>				
Denmark Government Bond 0% 15/11/2024	DKK	63,000	8,348	0.04	Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	12,000	9,772	0.05
Denmark Government Bond 1.75% 15/11/2025	DKK	116,000	15,324	0.08	Bundesschatzanweisungen, Reg. S 2.2% 12/12/2024	EUR	15,000	14,926	0.08
Denmark Government Bond 0.5% 15/11/2029	DKK	94,000	11,429	0.06	Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	16,000	15,912	0.08
Denmark Government Bond 0% 15/11/2031	DKK	5,000	565	0.00	Bundesschatzanweisungen, Reg. S 2.8% 12/06/2025	EUR	12,000	11,953	0.06
Denmark Government Bond 0% 15/11/2031	DKK	37,000	4,179	0.02	Bundesschatzanweisungen, Reg. S 3.1% 18/09/2025	EUR	15,000	15,003	0.08
Denmark Government Bond 0.25% 15/11/2052	DKK	8,000	572	0.00	Bundesschatzanweisungen, Reg. S 3.1% 12/12/2025	EUR	16,000	16,026	0.08
Denmark Government Bond, Reg. S, 144A 2.25% 15/11/2026	DKK	84,000	11,170	0.06	Bundesschatzanweisungen, Reg. S 2.5% 19/03/2026	EUR	15,000	14,908	0.08
			51,587	0.26	Bundesschatzanweisungen, Reg. S 2.9% 18/06/2026	EUR	8,000	8,015	0.04
					<i>Germany</i>				
					Deutsche Pfandbriefbank AG, Reg. S 5% 05/02/2027	EUR	19,000	19,279	0.10
					Hella GmbH & Co. KGaA 0.5% 26/01/2027	EUR	31,000	28,770	0.15
								416,910	2.13

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Ireland</i>					Japan Government Thirty Year Bond 1.7% 20/12/2043				
Allegion plc 3.5% 01/10/2029	USD	36,000	31,175	0.16		JPY	250,000	1,429	0.01
Grenke Finance plc, Reg. S 3.95% 09/07/2025	EUR	39,000	38,935	0.20		JPY	200,000	1,137	0.01
Trane Technologies Financing Ltd. 3.8% 21/03/2029	USD	42,000	37,432	0.19		JPY	50,000	284	0.00
			107,542	0.55		JPY	900,000	3,721	0.02
<i>Italy</i>					Japan Government Thirty Year Bond 0.3% 20/06/2046				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 01/03/2030	EUR	5,000	4,988	0.03		JPY	50,000	220	0.00
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	12,000	12,224	0.06		JPY	450,000	2,818	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	5,000	4,701	0.02		JPY	100,000	514	0.00
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	6,000	4,543	0.02		JPY	2,300,000	11,692	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	13,000	13,010	0.07		JPY	2,300,000	11,456	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	5,000	4,971	0.02		JPY	2,000,000	9,751	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/12/2029	EUR	3,000	3,041	0.02		JPY	2,300,000	11,149	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S 3.7% 15/06/2030	EUR	15,000	15,048	0.08		JPY	2,100,000	10,121	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033	EUR	15,000	15,584	0.08		JPY	1,800,000	8,772	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033	EUR	8,000	8,256	0.04		JPY	1,750,000	8,482	0.04
			86,366	0.44		JPY	200,000	964	0.01
<i>Japan</i>					Japan Government Twenty Year Bond 0.5% 20/03/2041				
Japan Government Five Year Bond 0.1% 20/12/2025	JPY	450,000	2,616	0.01		JPY	50,000	243	0.00
Japan Government Five Year Bond 0.005% 20/03/2026	JPY	50,000	290	0.00		JPY	50,000	237	0.00
Japan Government Five Year Bond 0.005% 20/12/2026	JPY	50,000	289	0.00		JPY	50,000	240	0.00
Japan Government Five Year Bond 0.005% 20/06/2027	JPY	300,000	1,728	0.01		JPY	150,000	763	0.00
Japan Government Five Year Bond 0.1% 20/09/2027	JPY	400,000	2,307	0.01		JPY	50,000	290	0.00
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	300,000	1,026	0.01		JPY	50,000	240	0.00
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	100,000	335	0.00		JPY	50,000	237	0.00
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	150,000	536	0.00		JPY	50,000	240	0.00
Japan Government Forty Year Bond 1% 20/03/2062	JPY	2,600,000	10,244	0.05		JPY	150,000	763	0.00
Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	2,550,000	11,028	0.06		JPY	50,000	290	0.00
Japan Government Forty Year Bond 2.2% 20/03/2064	JPY	50,000	281	0.00		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/03/2026	JPY	100,000	581	0.00		JPY	50,000	243	0.00
Japan Government Ten Year Bond 0.1% 20/09/2027	JPY	1,500,000	8,654	0.05		JPY	50,000	237	0.00
Japan Government Ten Year Bond 0.1% 20/09/2028	JPY	100,000	573	0.00		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	100,000	571	0.00		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/06/2029	JPY	1,250,000	7,109	0.04		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	2,200,000	12,490	0.06		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/12/2029	JPY	450,000	2,550	0.01		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	2,150,000	12,157	0.06		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	2,250,000	12,693	0.07		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	2,200,000	12,375	0.06		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	3,200,000	17,947	0.09		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/03/2031	JPY	1,750,000	9,783	0.05		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	600,000	3,344	0.02		JPY	50,000	240	0.00
Japan Government Ten Year Bond 0.1% 20/09/2031	JPY	350,000	1,944	0.01		JPY	50,000	240	0.00
Japan Government Thirty Year Bond 2.3% 20/03/2039	JPY	50,000	322	0.00		JPY	50,000	240	0.00
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	2,050,000	13,007	0.07		JPY	50,000	240	0.00
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	2,100,000	13,457	0.07		JPY	50,000	240	0.00
						JPY	244,520	1,250	0.01
<i>Luxembourg</i>					Luxembourg Pentair Finance Sarl 4.5% 01/07/2029				
						USD	33,000	30,001	0.15
								30,001	0.15
<i>Netherlands</i>					Netherlands Linde Finance BV, Reg. S 1% 20/04/2028				
						EUR	13,000	12,114	0.06
						EUR	17,000	16,503	0.08
						EUR	17,000	16,261	0.08
						EUR	17,000	16,237	0.08
						EUR	17,000	15,872	0.08
						EUR	14,000	13,218	0.07
						EUR	1,000	928	0.01
						EUR	18,000	15,969	0.08
						EUR	16,000	14,213	0.07
						EUR	1,000	831	0.01
						EUR	1,000	984	0.01
						EUR	2,000	1,961	0.01
								125,091	0.64
<i>Spain</i>					Spain Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.55% 31/10/2033				
						EUR	8,000	8,153	0.04
						EUR	5,000	3,588	0.02
						EUR	10,000	10,229	0.05
						EUR	10,000	11,861	0.06
						EUR	5,000	3,296	0.02
								37,127	0.19

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Sweden</i>					Dick's Sporting Goods, Inc. 3.15%				
Sweden Government Bond, Reg. S 2.5%					15/01/2032	USD	28,000	22,395	0.11
12/05/2025	SEK	100,000	8,768	0.04	Discover Financial Services 6.7%				
Sweden Government Bond, Reg. S 1%					29/11/2032	USD	29,000	28,418	0.14
12/11/2026	SEK	180,000	15,345	0.08	DR Horton, Inc. 1.4%	USD	37,000	30,844	0.16
Sweden Government Bond, Reg. S 0.75%					15/10/2027	USD	10,000	9,443	0.05
12/05/2028	SEK	75,000	6,254	0.03	Edison International 5.75%	USD	28,000	25,085	0.13
Sweden Government Bond, Reg. S 2.25%					15/06/2027	USD	14,000	12,690	0.06
01/06/2032	SEK	5,000	443	0.00	Edison International 4.125%	USD	16,000	13,228	0.07
Sweden Government Bond, Reg. S 1.75%					15/03/2028	USD	10,000	6,380	0.03
11/11/2033	SEK	20,000	1,701	0.01	Elevance Health, Inc. 4.101%	USD	20,000	16,736	0.09
Sweden Government Bond, Reg. S 0.5%					01/03/2028	USD	34,000	31,459	0.16
24/11/2045	SEK	25,000	1,549	0.01	Elevance Health, Inc. 4.65%	USD	27,000	24,200	0.12
Sweden Government Bond, Reg. S 1.375%					15/08/2044	USD	10,000	8,201	0.04
23/06/2071	SEK	20,000	1,218	0.01	Elevance Health, Inc. 3.125%	USD	36,000	30,411	0.16
			35,278	0.18	Essesx Portfolio LP, REIT 3.625%				
					01/05/2027	USD	27,000	24,200	0.12
					01/03/2032	USD	10,000	8,201	0.04
					FactSet Research Systems, Inc. 3.45%				
					15/05/2030	USD	36,000	30,411	0.16
					Flowers Foods, Inc. 2.4%	USD	29,000	22,727	0.12
					15/03/2031	USD	27,000	22,583	0.12
					Flowserve Corp. 3.5%	USD	10,000	9,278	0.05
					10/10/2030	USD	30,000	27,055	0.14
					HCA, Inc. 6.1%	USD	32,000	30,005	0.15
					01/04/2064	USD			
					Hexcel Corp., STEP 4.2%	USD	19,000	16,869	0.09
					15/02/2027	USD	38,000	32,315	0.16
					HF Sinclair Corp. 5.875%	USD	51,000	36,278	0.18
					01/04/2026	USD	39,000	30,903	0.16
					Highwoods Realty LP, REIT 3.875%				
					01/03/2027	USD	28,000	26,497	0.14
					Howmet Aerospace, Inc. 3%	USD	21,000	18,771	0.10
					15/01/2029	USD	17,000	11,968	0.06
					Humana, Inc. 3.95%	USD	31,000	27,165	0.14
					15/08/2049	USD	17,000	16,103	0.08
					IDEX Corp. 2.625%	USD	40,000	39,491	0.20
					15/06/2031	USD	15,000	13,086	0.07
					Ingersoll Rand, Inc. 5.4%	USD	10,000	9,563	0.05
					14/08/2028	USD	10,000	9,028	0.05
					Ingredion, Inc. 3.2%	USD	16,000	14,198	0.07
					01/10/2026	USD	33,000	30,359	0.15
					Ingredion, Inc. 3.9%	USD	11,000	8,706	0.04
					01/06/2050	USD	26,000	21,900	0.11
					Interpublic Group of Cos., Inc. (The) 5.4%				
					01/10/2048	USD	24,000	19,733	0.10
					Jackson Financial, Inc. 5.67%	USD	10,000	9,392	0.05
					08/06/2032	USD	23,000	17,250	0.09
					Jones Lang LaSalle, Inc. 6.875%				
					01/12/2028	USD	31,000	28,647	0.15
					Juniper Networks, Inc. 3.75%	USD	33,000	30,020	0.15
					15/08/2029	USD	50,000	39,877	0.20
					Juniper Networks, Inc. 5.95%	USD	34,000	29,892	0.15
					15/03/2041	USD	23,000	17,679	0.09
					Kellanova 3.25%	USD	38,000	29,729	0.15
					01/04/2026	USD	38,000	31,643	0.16
					Kellanova 3.4%	USD	16,000	14,198	0.07
					15/11/2027	USD	20,000	18,138	0.09
					Keysight Technologies, Inc. 4.6%				
					06/04/2027	USD	10,000	7,956	0.04
					Kilroy Realty LP, REIT 3.05%	USD	34,000	30,554	0.16
					15/02/2030	USD	20,000	16,190	0.08
					Lennox International, Inc. 1.7%				
					01/08/2027	USD	10,000	7,411	0.04
					Masco Corp. 1.5%	USD	23,000	21,979	0.11
					15/02/2028	USD	32,000	30,493	0.16
					McKesson Corp. 5.1%	USD	10,000	7,748	0.04
					15/07/2033	USD	28,000	26,017	0.13
					Merck & Co., Inc. 3.6%	USD	21,000	17,378	0.09
					15/09/2042	USD	22,000	14,702	0.07
					Meritage Homes Corp. 5.125%				
					06/06/2027	USD	26,000	23,508	0.12
					MGIC Investment Corp. 5.25%	USD	29,000	26,585	0.14
					15/08/2028	USD	10,000	9,096	0.05
					Motorola Solutions, Inc. 2.75%				
					24/05/2031	USD	48,000	40,434	0.21
					MPLX LP 1.75%	USD	43,000	31,592	0.16
					01/03/2026	USD	29,000	22,579	0.12
					National Health Investors, Inc., REIT 3%				
					01/02/2031	USD	17,000	14,721	0.08
					NewMarket Corp. 2.7%	USD	61,000	46,001	0.23
					18/03/2031	USD			
					NVR, Inc. 3%	USD			
					15/05/2030	USD			
					Omega Healthcare Investors, Inc., REIT 5.25%	USD			
					15/01/2026	USD			
					Omega Healthcare Investors, Inc., REIT 4.5%	USD			
					01/04/2027	USD			
					ONE Gas, Inc. 2%	USD			
					15/05/2030	USD			
					Owens Corning 3.4%	USD			
					15/08/2026	USD			
					Pacific Gas and Electric Co. 3.25%				
					01/06/2031	USD			
					Pacific Gas and Electric Co. 4.2%				
					01/06/2041	USD			
					Piedmont Operating Partnership LP, REIT 9.25%	USD			
					20/07/2028	USD			
					Public Service Enterprise Group, Inc. 5.85%	USD			
					15/11/2027	USD			
					Public Service Enterprise Group, Inc. 2.45%	USD			
					15/11/2031	USD			
					PulteGroup, Inc. 5%	USD			
					15/01/2027	USD			
					Quanta Services, Inc. 2.9%	USD			
					01/10/2030	USD			
					Quanta Services, Inc. 3.05%	USD			
					01/10/2041	USD			
					Quest Diagnostics, Inc. 3.45%	USD			
					01/06/2026	USD			
					Radian Group, Inc. 4.875%	USD			
					15/03/2027	USD			
					Reinsurance Group of America, Inc. 3.95%				
					15/09/2026	USD			
					Reliance, Inc. 1.3%	USD			
					15/08/2025	USD			
					RELX Capital, Inc. 3%	USD			
					22/05/2030	USD			
					Southern California Gas Co. 4.125%				
					01/06/2048	USD			
					Stewart Information Services Corp. 3.6%	USD			
					15/11/2031	USD			
					Stifel Financial Corp. 4%	USD			
					15/05/2030	USD			
					Synchrony Financial 2.875%	USD			
					28/10/2031	USD			

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tanger Properties LP, REIT 2.75% 01/09/2031	USD	41,000	31,468	0.16	Zimmer Biomet Holdings, Inc. 3.05% 15/01/2026	USD	16,000	14,460	0.07
Tapestry, Inc. 7.35% 27/11/2028	USD	33,000	32,109	0.16	Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	10,000	7,874	0.04
UnitedHealth Group, Inc. 3.375% 15/04/2027	USD	11,000	9,880	0.05				3,366,429	17.15
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	10,000	6,982	0.04				5,135,942	26.17
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	38,000	24,818	0.13	<i>Total Bonds</i>				
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	10,000	8,407	0.04	<i>Equities</i>				
US Treasury 2.25% 15/11/2025	USD	15,000	13,531	0.07	<i>Australia</i>				
US Treasury 0.375% 31/12/2025	USD	22,000	19,247	0.10	APA Group	AUD	1,064	5,306	0.03
US Treasury 0.375% 31/01/2026	USD	21,000	18,311	0.09	CAR Group Ltd.	AUD	196	4,305	0.02
US Treasury 4.25% 31/01/2026	USD	10,000	9,265	0.05	Cochlear Ltd.	AUD	54	11,178	0.06
US Treasury 4% 15/02/2026	USD	13,000	11,996	0.06	Computershare Ltd.	AUD	179	2,938	0.01
US Treasury 0.75% 31/03/2026	USD	9,000	7,852	0.04	CSL Ltd.	AUD	17	3,128	0.01
US Treasury 4.875% 30/04/2026	USD	14,000	13,117	0.07	Endeavour Group Ltd.	AUD	1,188	3,736	0.02
US Treasury 3.625% 15/05/2026	USD	9,000	8,249	0.04	Goodman Group, REIT	AUD	112	2,426	0.01
US Treasury 4.875% 31/05/2026	USD	5,000	4,687	0.02	GPT Group (The), REIT	AUD	1,573	3,927	0.02
US Treasury 1.125% 28/02/2027	USD	7,000	5,994	0.03	Macquarie Group Ltd.	AUD	102	13,012	0.06
US Treasury 1.875% 28/02/2027	USD	5,000	4,367	0.02	Mirvac Group, REIT	AUD	3,258	3,793	0.02
US Treasury 0.5% 30/04/2027	USD	1,000	837	0.00	National Australia Bank Ltd.	AUD	2,532	57,174	0.29
US Treasury 0.5% 30/06/2027	USD	22,000	18,311	0.09	Orica Ltd.	AUD	235	2,620	0.01
US Treasury 3.25% 30/06/2027	USD	6,000	5,422	0.03	QBE Insurance Group Ltd.	AUD	340	3,685	0.02
US Treasury 0.375% 31/07/2027	USD	23,000	19,005	0.10	Ramsay Health Care Ltd.	AUD	152	4,494	0.02
US Treasury 2.75% 31/07/2027	USD	14,000	12,452	0.06	REA Group Ltd.	AUD	43	5,271	0.03
US Treasury 2.25% 15/08/2027	USD	22,000	19,258	0.10	Santos Ltd.	AUD	2,316	11,066	0.06
US Treasury 0.5% 31/08/2027	USD	18,000	14,889	0.08	SEEK Ltd.	AUD	88	1,171	0.00
US Treasury 3.125% 31/08/2027	USD	11,000	9,887	0.05	Stockland, REIT	AUD	1,983	5,161	0.03
US Treasury 0.375% 30/09/2027	USD	23,000	18,895	0.10	Suncorp Group Ltd.	AUD	1,035	11,226	0.06
US Treasury 0.5% 31/10/2027	USD	24,000	19,741	0.10	Telstra Group Ltd.	AUD	329	743	0.00
US Treasury 2.25% 15/11/2027	USD	10,000	8,717	0.04	Transurban Group	AUD	2,455	18,984	0.10
US Treasury 0.625% 30/11/2027	USD	22,000	18,125	0.09	Treasury Wine Estates Ltd.	AUD	673	5,221	0.03
US Treasury 0.625% 31/12/2027	USD	16,000	13,141	0.07	Wesfarmers Ltd.	AUD	433	17,594	0.09
US Treasury 0.75% 31/01/2028	USD	23,000	18,927	0.10	Westpac Banking Corp.	AUD	1,351	22,927	0.12
US Treasury 1.375% 31/10/2028	USD	23,000	19,025	0.10	WiseTech Global Ltd.	AUD	64	4,001	0.02
US Treasury 1.375% 31/12/2028	USD	5,000	4,119	0.02	Woolworths Group Ltd.	AUD	161	3,390	0.02
US Treasury 1.75% 31/01/2029	USD	20,000	16,732	0.09				228,477	1.16
US Treasury 2.625% 15/02/2029	USD	9,000	7,827	0.04	<i>Belgium</i>				
US Treasury 1.875% 28/02/2029	USD	5,000	4,201	0.02	D'iereen Group	EUR	18	3,557	0.02
US Treasury 2.875% 30/04/2029	USD	5,000	4,387	0.02	Elia Group SA/NV	EUR	24	2,117	0.01
US Treasury 2.75% 31/05/2029	USD	16,000	13,947	0.07	Groupe Bruxelles Lambert NV	EUR	73	4,860	0.02
US Treasury 1.625% 15/08/2029	USD	27,000	22,217	0.11	UCB SA	EUR	92	12,714	0.07
US Treasury 1.75% 15/11/2029	USD	13,000	10,717	0.05	Warehouses De Pauw CVA, REIT	EUR	1	25	0.00
US Treasury 3.875% 30/11/2029	USD	7,000	6,416	0.03				23,273	0.12
US Treasury 1.5% 15/02/2030	USD	28,000	22,572	0.12	<i>Canada</i>				
US Treasury 0.625% 15/05/2030	USD	26,000	19,748	0.10	Agnico Eagle Mines Ltd.	CAD	409	25,420	0.13
US Treasury 0.625% 15/08/2030	USD	32,000	24,099	0.12	Bank of Montreal	CAD	277	21,693	0.11
US Treasury 0.875% 15/11/2030	USD	32,000	24,332	0.12	Bank of Nova Scotia (The)	CAD	734	31,408	0.16
US Treasury 1.125% 15/02/2031	USD	33,000	25,375	0.13	BCE, Inc.	CAD	41	1,245	0.01
US Treasury 1.625% 15/05/2031	USD	8,000	6,315	0.03	BRP, Inc.	CAD	26	1,542	0.01
US Treasury 1.25% 15/08/2031	USD	35,000	26,722	0.14	CBA, Inc.	CAD	264	4,619	0.02
US Treasury 1.375% 15/11/2031	USD	5,000	3,828	0.02	Canadian Imperial Bank of Commerce	CAD	674	30,131	0.15
US Treasury 1.875% 15/02/2032	USD	5,000	3,951	0.02	Canadian National Railway Co.	CAD	445	49,236	0.25
US Treasury 3.5% 15/02/2039	USD	13,000	11,080	0.06	Canadian Natural Resources Ltd.	CAD	340	11,329	0.06
US Treasury 4.5% 15/08/2039	USD	13,000	12,358	0.06	Canadian Pacific Kansas City Ltd.	CAD	768	57,115	0.29
US Treasury 4.375% 15/11/2039	USD	18,000	16,864	0.09	Enbridge, Inc.	CAD	1,735	57,373	0.29
US Treasury 4.625% 15/02/2040	USD	12,000	11,554	0.06	George Weston Ltd.	CAD	49	6,605	0.03
US Treasury 1.125% 15/05/2040	USD	30,000	17,549	0.09	Intact Financial Corp.	CAD	94	14,818	0.08
US Treasury 1.125% 15/08/2040	USD	30,000	17,373	0.09	Ivanhoe Mines Ltd. 'A'	CAD	526	6,403	0.03
US Treasury 3.875% 15/08/2040	USD	9,000	7,910	0.04	Keyera Corp.	CAD	190	4,930	0.02
US Treasury 1.375% 15/11/2040	USD	34,000	20,391	0.10	Loblaw Cos. Ltd.	CAD	130	14,159	0.07
US Treasury 1.875% 15/02/2041	USD	26,000	16,904	0.09	Metro, Inc.	CAD	189	9,816	0.05
US Treasury 2.25% 15/05/2041	USD	20,000	13,745	0.07	Northland Power, Inc.	CAD	204	3,320	0.02
US Treasury 1.75% 15/08/2041	USD	20,000	12,562	0.06	Open Text Corp.	CAD	197	5,530	0.03
US Treasury 2.75% 15/11/2042	USD	6,000	4,367	0.02	Pan American Silver Corp.	CAD	300	5,671	0.03
US Treasury 4.625% 15/05/2044	USD	5,000	4,733	0.02	Pembina Pipeline Corp.	CAD	456	15,829	0.08
US Treasury 2% 15/02/2050	USD	12,000	6,953	0.04	Rogers Communications, Inc. 'B'	CAD	265	9,091	0.05
US Treasury 1.25% 15/05/2050	USD	39,000	18,480	0.09	Royal Bank of Canada	CAD	781	77,433	0.39
US Treasury 1.375% 15/08/2050	USD	40,000	19,561	0.10	Stantec, Inc.	CAD	95	7,531	0.04
US Treasury 1.625% 15/11/2050	USD	33,000	17,263	0.09	Sun Life Financial, Inc.	CAD	439	20,184	0.10
US Treasury 1.875% 15/02/2051	USD	5,000	2,788	0.01	TC Energy Corp.	CAD	834	29,186	0.15
US Treasury 2% 15/08/2051	USD	11,000	6,306	0.03	TELUS Corp.	CAD	338	4,787	0.02
US Treasury 2.25% 15/02/2052	USD	28,000	17,020	0.09	Toronto-Dominion Bank (The)	CAD	1,249	64,060	0.33
Webster Financial Corp. 4.1% 25/03/2029	USD	35,000	30,394	0.15	Wheaton Precious Metals Corp.	CAD	376	18,682	0.10
Wells Fargo & Co. 4.15% 24/01/2029	USD	16,000	14,427	0.07	WSP Global, Inc.	CAD	103	15,067	0.08
Wells Fargo & Co. 3.9% 01/05/2045	USD	21,000	15,735	0.08				624,213	3.18
Western Midstream Operating LP, STEP 5.25% 01/02/2050	USD	15,000	12,383	0.06					
Weyerhaeuser Co., REIT 4% 15/04/2030	USD	50,000	43,810	0.22					
WW Grainger, Inc. 4.6% 15/06/2045	USD	35,000	29,715	0.15					

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Curacao</i>					<i>Italy</i>				
Schlumberger NV	USD	1,165	51,159	0.26	Intesa Sanpaolo SpA	EUR	11,849	41,140	0.21
			51,159	0.26	Snam SpA	EUR	1,673	6,905	0.04
					Terna - Rete Elettrica Nazionale	EUR	1,167	8,409	0.04
								56,454	0.29
<i>Denmark</i>					<i>Japan</i>				
Coloplast A/S 'B'	DKK	35	3,928	0.02	Advantest Corp.	JPY	600	22,443	0.11
Danske Bank A/S	DKK	572	15,938	0.08	Aeon Co. Ltd.	JPY	100	2,003	0.01
DSV A/S	DKK	45	6,454	0.03	Asics Corp.	JPY	400	5,728	0.03
Novo Nordisk A/S 'B'	DKK	312	42,276	0.22	Bandai Namco Holdings, Inc.	JPY	500	9,145	0.05
Novonesis (Novozymes) 'B'	DKK	309	17,506	0.09	Chugai Pharmaceutical Co. Ltd.	JPY	500	16,619	0.08
Vestas Wind Systems A/S	DKK	831	18,052	0.09	Daifuku Co. Ltd.	JPY	200	3,507	0.02
			104,154	0.53	Daiichi Sankyo Co. Ltd.	JPY	500	16,100	0.08
					Denso Corp.	JPY	1,500	21,815	0.11
<i>Finland</i>									
Nordea Bank Abp	EUR	69	768	0.00	Dentsu Group, Inc.	JPY	200	4,717	0.02
Sampo OYJ 'A'	EUR	141	5,641	0.03	Disco Corp.	JPY	100	35,547	0.18
Wartsila OYJ Abp	EUR	393	7,051	0.04	Fast Retailing Co. Ltd.	JPY	100	23,612	0.12
			13,460	0.07	Hulic Co. Ltd.	JPY	200	1,661	0.01
					Inpex Corp.	JPY	500	6,897	0.03
<i>France</i>									
AXA SA	EUR	1,455	44,319	0.22	Kikkoman Corp.	JPY	500	5,434	0.03
BNP Paribas SA	EUR	122	7,246	0.04	Kintetsu Group Holdings Co. Ltd.	JPY	100	2,041	0.01
Capgemini SE	EUR	124	22,993	0.12	Kirin Holdings Co. Ltd.	JPY	600	7,244	0.04
Cie Generale des Etablissements Michelin SCA	EUR	230	8,265	0.04	Lasertec Corp.	JPY	100	21,055	0.11
Dassault Systemes SE	EUR	546	19,233	0.10	Mitsubishi Estate Co. Ltd.	JPY	900	13,210	0.07
Eiffage SA	EUR	61	5,253	0.02	Mitsubishi UFJ Financial Group, Inc.	JPY	2,200	22,157	0.11
Gecina SA, REIT	EUR	38	3,312	0.02	Mizuho Financial Group, Inc.	JPY	100	1,955	0.01
Getlink SE	EUR	238	3,678	0.02	Nintendo Co. Ltd.	JPY	300	14,938	0.08
Hermes International SCA	EUR	5	10,730	0.05	Nippon Building Fund, Inc., REIT	JPY	1	3,282	0.02
Ipsen SA	EUR	31	3,562	0.02	Nippon Paint Holdings Co. Ltd.	JPY	800	4,886	0.02
Kering SA	EUR	62	20,971	0.11	Nitto Denko Corp.	JPY	100	7,406	0.04
Legrand SA	EUR	66	6,120	0.03	Nomura Holdings, Inc.	JPY	2,400	12,904	0.07
L'Oreal SA	EUR	188	77,061	0.39	Nomura Research Institute Ltd.	JPY	300	7,900	0.04
LVMH Moet Hennessy Louis Vuitton SE	EUR	116	82,772	0.42	NTT Data Group Corp.	JPY	500	6,884	0.03
Pernod Ricard SA	EUR	167	21,142	0.11	Obic Co. Ltd.	JPY	100	12,078	0.06
Remy Cointreau SA	EUR	19	1,466	0.01	Olympus Corp.	JPY	900	13,582	0.07
TotalEnergies SE	EUR	1,286	79,963	0.41	Ono Pharmaceutical Co. Ltd.	JPY	300	3,840	0.02
			418,086	2.13	Recruit Holdings Co. Ltd.	JPY	1,200	60,121	0.31
					Renesas Electronics Corp.	JPY	300	5,256	0.03
<i>Germany</i>									
Allianz SE	EUR	309	80,216	0.41	Secom Co. Ltd.	JPY	200	11,057	0.06
Beiersdorf AG	EUR	82	11,168	0.06	Shin-Etsu Chemical Co. Ltd.	JPY	500	18,158	0.09
Deutsche Telekom AG	EUR	2,250	52,796	0.27	Shionogi & Co. Ltd.	JPY	100	3,656	0.02
Dr Ing hc F Porsche AG, Reg. S Preference, 144A	EUR	94	6,569	0.03	Shiseido Co. Ltd.	JPY	300	8,027	0.04
Infineon Technologies AG	EUR	25	863	0.00	SoftBank Group Corp.	JPY	500	30,246	0.15
MTU Aero Engines AG	EUR	45	10,791	0.05	Sompo Holdings, Inc.	JPY	500	9,999	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	110	51,425	0.26	Sony Group Corp.	JPY	100	7,935	0.04
Rational AG	EUR	4	3,199	0.02	Symx Corp.	JPY	400	6,032	0.03
SAP SE	EUR	26	4,938	0.03	T&D Holdings, Inc.	JPY	400	6,550	0.03
Siemens Healthineers AG, Reg. S	EUR	79	4,279	0.02	Toho Co. Ltd.	JPY	100	2,741	0.01
Talanx AG	EUR	28	2,100	0.01	Tokio Marine Holdings, Inc.	JPY	1,500	52,460	0.27
			228,344	1.16	Tokyo Electron Ltd.	JPY	100	20,353	0.10
					Tokyu Corp.	JPY	400	4,134	0.02
<i>Hong Kong</i>									
Hang Seng Bank Ltd.	HKD	600	7,217	0.04	Toyota Motor Corp.	JPY	2,700	51,712	0.26
Hong Kong Exchanges & Clearing Ltd.	HKD	700	20,969	0.11	Toyota Tsusho Corp.	JPY	600	10,931	0.06
MTR Corp. Ltd.	HKD	500	1,474	0.01	Unicharm Corp.	JPY	300	9,024	0.05
Sino Land Co. Ltd.	HKD	2,000	1,926	0.01	West Japan Railway Co.	JPY	400	6,970	0.04
Swire Properties Ltd.	HKD	800	1,190	0.00	Yakult Honsha Co. Ltd.	JPY	200	3,355	0.02
			32,776	0.17				659,307	3.36
<i>Ireland</i>					<i>Jersey</i>				
Accenture plc 'A'	USD	296	84,259	0.43	Experian plc	GBP	758	32,984	0.17
Allegion plc	USD	73	8,073	0.04	Ferguson plc	USD	164	29,825	0.15
James Hardie Industries plc, CDI	AUD	403	11,917	0.06					
Pentair plc	USD	137	9,901	0.05	<i>Luxembourg</i>				
Smurfit Kappa Group plc	EUR	126	5,294	0.03	InPost SA	EUR	164	2,709	0.02
			119,444	0.61	Tenaris SA	EUR	453	6,472	0.03
								9,181	0.05
<i>Israel</i>					<i>Netherlands</i>				
Nice Ltd.	ILS	6	912	0.00	ASM International NV	EUR	38	26,915	0.14
			912	0.00	ASML Holding NV	EUR	55	53,510	0.27
					BE Semiconductor Industries NV	EUR	46	7,155	0.04
<i>Netherlands</i>									
					Davide Campari-Milano NV	EUR	506	4,500	0.02
					Ferrari NV	EUR	102	38,979	0.20
					Ferrovial SE	EUR	430	15,605	0.08
					IMCD NV	EUR	47	6,112	0.03
					ING Groep NV	EUR	391	6,224	0.03
					Koninklijke KPN NV	EUR	1,052	3,749	0.02
					Prosus NV	EUR	399	13,269	0.07
					QIAGEN NV	EUR	161	6,195	0.03
					Randstad NV	EUR	90	3,826	0.02

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
STMicroelectronics NV	EUR	539	19,908	0.10	Aviva plc	GBP	2,247	12,718	0.07
Wolters Kluwer NV	EUR	205	31,775	0.16	Barclays plc	GBP	12,083	29,906	0.15
			237,722	1.21	Berkeley Group Holdings plc	GBP	77	4,187	0.02
<i>New Zealand</i>					Croda International plc	GBP	110	5,143	0.03
Fisher & Paykel Healthcare Corp. Ltd.	NZD	420	7,195	0.04	Diageo plc	GBP	1,799	52,811	0.27
Mercury NZ Ltd.	NZD	577	2,180	0.01	Endeavour Mining plc	GBP	153	3,072	0.02
Meridian Energy Ltd.	NZD	1,073	3,853	0.02	Haleon plc	GBP	5,636	21,483	0.11
Spark New Zealand Ltd.	NZD	1,353	3,240	0.02	Halma plc	GBP	312	9,960	0.05
Xero Ltd.	AUD	9	765	0.00	Land Securities Group plc, REIT	GBP	582	4,268	0.02
			17,233	0.09	National Grid plc	GBP	1,398	14,625	0.07
<i>Norway</i>					Phoenix Group Holdings plc	GBP	17	105	0.00
DNB Bank ASA	NOK	695	12,800	0.07	Reckitt Benckiser Group plc	GBP	331	16,817	0.09
			12,800	0.07	RELX plc	GBP	1,522	65,492	0.33
<i>Portugal</i>					Rentokil Initial plc	GBP	2,092	11,461	0.06
Galp Energia SGPS SA 'B'	EUR	382	7,516	0.04	Sage Group plc (The)	GBP	835	10,748	0.05
			7,516	0.04	Segro plc, REIT	GBP	190	2,014	0.01
<i>Singapore</i>					Severn Trent plc	GBP	223	6,290	0.03
CapitalLand Ascendas REIT, REIT	SGD	3,100	5,461	0.03	Smiths Group plc	GBP	288	5,798	0.03
CapitalLand Integrated Commercial Trust, REIT	SGD	3,900	5,311	0.02	Spirax Group plc	GBP	61	6,099	0.03
Singapore Technologies Engineering Ltd.	SGD	1,300	3,886	0.02	United Utilities Group plc	GBP	566	6,547	0.03
			14,658	0.07				436,363	2.22
<i>Spain</i>					<i>United States of America</i>				
Acciona SA	EUR	17	1,887	0.01	Abbott Laboratories	USD	437	42,383	0.22
Aena SME SA, Reg. S	EUR	62	11,650	0.06	AbbVie, Inc.	USD	649	102,598	0.52
Cellnex Telecom SA, Reg. S	EUR	32	979	0.00	Adobe, Inc.	USD	188	96,850	0.49
EDP Renováveis SA	EUR	259	3,390	0.02	Advanced Micro Devices, Inc.	USD	4	611	0.00
Redeia Corp. SA	EUR	337	5,486	0.03	Agilent Technologies, Inc.	USD	235	28,991	0.15
Repsol SA	EUR	1,001	14,775	0.07	Airbnb, Inc. 'A'	USD	362	51,166	0.26
Telefonica SA	EUR	20	79	0.00	Albemarle Corp.	USD	97	8,513	0.04
			38,246	0.19	Allstate Corp. (The)	USD	92	13,761	0.07
<i>Supranational</i>					Alnylam Pharmaceuticals, Inc.	USD	104	23,572	0.12
Unibail-Rodamco-Westfield, REIT	EUR	97	7,106	0.04	Alphabet, Inc. 'A'	USD	2,626	451,730	2.30
			7,106	0.04	Amazon.com, Inc.	USD	1,625	300,115	1.53
<i>Sweden</i>					American Express Co.	USD	389	84,162	0.43
Epiroc AB 'A'	SEK	831	15,476	0.08	American Tower Corp., REIT	USD	187	34,108	0.17
Getinge AB 'B'	SEK	44	696	0.00	American Water Works Co., Inc.	USD	162	19,426	0.10
Industrivarden AB 'C'	SEK	231	7,260	0.04	Analog Devices, Inc.	USD	213	45,748	0.23
Indutrade AB	SEK	227	5,443	0.03	Apollo Global Management, Inc.	USD	128	14,219	0.07
Investment AB Latour 'B'	SEK	121	3,038	0.02	Apple, Inc.	USD	3,354	671,850	3.42
Lifco AB 'B'	SEK	193	4,976	0.03	Assurant, Inc.	USD	38	5,977	0.03
Nibe Industrier AB 'B'	SEK	1,257	5,002	0.03	AT&T, Inc.	USD	1,530	27,119	0.14
Sandvik AB	SEK	877	16,387	0.08	Autodesk, Inc.	USD	155	35,518	0.18
Skanska AB 'B'	SEK	282	4,729	0.02	Automatic Data Processing, Inc.	USD	286	63,928	0.33
SKF AB 'B'	SEK	280	5,243	0.03	AutoZone, Inc.	USD	14	38,864	0.20
Svenska Cellulosa AB SCA 'B'	SEK	503	6,930	0.03	AvalonBay Communities, Inc., REIT	USD	115	22,020	0.11
Trelleborg AB 'B'	SEK	177	6,430	0.03	Bank of America Corp.	USD	1,722	63,677	0.32
			81,610	0.42	Bank of New York Mellon Corp. (The)	USD	610	33,971	0.17
<i>Switzerland</i>					Bath & Body Works, Inc.	USD	175	6,330	0.03
Adecco Group AG	CHF	131	4,063	0.02	Booking Holdings, Inc.	USD	24	89,587	0.46
Chubb Ltd.	USD	332	79,755	0.41	Boston Properties, Inc., REIT	USD	112	6,334	0.03
DSM-Firmenich AG	EUR	61	6,416	0.03	Boston Scientific Corp.	USD	1,023	73,397	0.37
Geberit AG	CHF	28	15,516	0.08	Bristol-Myers Squibb Co.	USD	1,128	44,432	0.23
Novartis AG	CHF	899	89,878	0.46	Broadcom, Inc.	USD	138	208,394	1.06
Roche Holding AG	CHF	261	67,799	0.34	Brown-Forman Corp. 'B'	USD	150	6,067	0.03
SIG Group AG	CHF	253	4,349	0.02	Burlington Stores, Inc.	USD	53	11,746	0.06
Sika AG	CHF	126	33,824	0.17	Capital One Financial Corp.	USD	312	39,944	0.20
Sonova Holding AG	CHF	42	12,139	0.06	Chipotle Mexican Grill, Inc. 'A'	USD	500	29,293	0.15
Swiss Life Holding AG	CHF	16	10,988	0.06	Church & Dwight Co., Inc.	USD	194	18,821	0.10
Swiss Re AG	CHF	247	28,582	0.14	Cigna Group (The)	USD	225	69,380	0.35
Swisscom AG	CHF	18	9,427	0.05	Cintas Corp.	USD	74	49,233	0.25
Temenos AG	CHF	52	3,375	0.02	Citigroup, Inc.	USD	1,055	61,296	0.31
VAT Group AG, Reg. S	CHF	22	11,656	0.06	Clorox Co. (The)	USD	103	13,117	0.07
			377,767	1.92	Comcast Corp. 'A'	USD	158	5,741	0.03
<i>United Kingdom</i>					Consolidated Edison, Inc.	USD	286	23,855	0.12
3i Group plc	GBP	797	29,232	0.15	Constellation Brands, Inc. 'A'	USD	133	31,724	0.16
Antofagasta plc	GBP	324	8,084	0.04	CoStar Group, Inc.	USD	106	7,308	0.04
AstraZeneca plc	GBP	747	109,503	0.56	Costco Wholesale Corp.	USD	24	19,160	0.10
					Crown Castle, Inc., REIT	USD	357	32,463	0.17
					CSX Corp.	USD	1,612	49,922	0.25
					CVS Health Corp.	USD	281	15,424	0.08
					Dexcom, Inc.	USD	317	33,598	0.17
					Diamondback Energy, Inc.	USD	141	26,452	0.13
					eBay, Inc.	USD	431	21,406	0.11
					Ecolab, Inc.	USD	208	46,473	0.24
					Edison International	USD	318	21,314	0.11
					Edwards Lifesciences Corp.	USD	162	14,084	0.07
					Eli Lilly & Co.	USD	249	211,989	1.08
					Enphase Energy, Inc.	USD	111	10,705	0.05
					EOG Resources, Inc.	USD	469	54,880	0.28
					Essential Utilities, Inc.	USD	207	7,208	0.04
					Estee Lauder Cos., Inc. (The) 'A'	USD	193	18,839	0.10
					Eversource Energy	USD	287	15,222	0.08
					Expedia Group, Inc.	USD	88	10,317	0.05

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Expeditors International of Washington, Inc.	USD	113	13,273	0.07	Westinghouse Air Brake Technologies Corp.	USD	143	21,297	0.11
Extra Space Storage, Inc., REIT	USD	8	1,165	0.01	Williams Cos., Inc. (The)	USD	985	38,872	0.20
F5, Inc.	USD	48	7,682	0.04				8,464,441	43.12
Freeport-McMoRan, Inc.	USD	55	2,533	0.01					
Gilead Sciences, Inc.	USD	188	12,060	0.06					
Goldman Sachs Group, Inc. (The)	USD	206	86,727	0.44					
GRAIL, Inc.	USD	8	113	0.00	<i>Total Equities</i>			12,327,511	62.80
Halliburton Co.	USD	743	23,513	0.12					
Hershey Co. (The)	USD	124	21,364	0.11	Total Transferable securities and money market instruments admitted to an official exchange listing			17,463,453	88.97
Hess Corp.	USD	229	31,785	0.16					
Home Depot, Inc. (The)	USD	43	13,726	0.07					
Howmet Aerospace, Inc.	USD	319	23,752	0.12	Transferable securities and money market instruments dealt in on another regulated market				
Illinois Tool Works, Inc.	USD	245	54,262	0.28					
illumina, Inc.	USD	53	5,245	0.03	<i>Bonds</i>				
Intel Corp.	USD	1,291	37,350	0.19	<i>Bermuda</i>				
International Business Machines Corp.	USD	525	84,092	0.43	Enstar Group Ltd. 4.95% 01/06/2029	USD	34,000	30,663	0.16
Intuit, Inc.	USD	149	90,953	0.46				30,663	0.16
Johnson & Johnson	USD	804	109,710	0.56					
Keurig Dr Pepper, Inc.	USD	870	27,252	0.14					
Kimberly-Clark Corp.	USD	277	35,968	0.18	<i>Canada</i>				
KLA Corp.	USD	33	25,805	0.13	Bank of Nova Scotia (The) 2.45% 02/02/2032	USD	31,000	24,059	0.12
Kroger Co. (The)	USD	567	26,247	0.13	Canadian Imperial Bank of Commerce 3.45% 07/04/2027	USD	30,000	26,901	0.14
Lamb Weston Holdings, Inc.	USD	120	9,352	0.05	Canadian National Railway Co. 3.65% 03/02/2048	USD	53,000	38,820	0.20
LKQ Corp.	USD	219	8,469	0.04	CGI, Inc. 1.45% 14/09/2026	USD	36,000	30,890	0.16
Mastercard, Inc. 'A'	USD	285	118,704	0.60	Kinross Gold Corp. 4.5% 15/07/2027	USD	33,000	30,034	0.15
McCormick & Co., Inc. (Non-Voting)	USD	208	13,624	0.07	Royal Bank of Canada 3.875% 04/05/2032	USD	50,000	43,108	0.22
MercadoLibre, Inc.	USD	37	57,217	0.29	Toronto-Dominion Bank (The) 2.45% 12/01/2032	USD	19,000	14,751	0.07
Merck & Co., Inc.	USD	975	118,482	0.60	Toronto-Dominion Bank (The) 3.2% 10/03/2032	USD	10,000	8,145	0.04
Meta Platforms, Inc. 'A'	USD	490	237,107	1.21				216,708	1.10
MetLife, Inc.	USD	504	33,348	0.17	<i>Luxembourg</i>				
Mettler-Toledo International, Inc.	USD	17	22,563	0.12	nVent Finance SARL 4.55% 15/04/2028	USD	31,000	28,273	0.15
Microchip Technology, Inc.	USD	444	37,997	0.19				28,273	0.15
Microsoft Corp.	USD	1,594	676,178	3.45	<i>Netherlands</i>				
Molson Coors Beverage Co. 'B'	USD	153	7,203	0.04	Koninklijke KPN NV 8.375% 01/10/2030	USD	22,000	23,899	0.12
Mondelez International, Inc. 'A'	USD	1,086	66,868	0.34				23,899	0.12
Monster Beverage Corp.	USD	628	29,350	0.15	<i>United Kingdom</i>				
Netflix, Inc.	USD	6	3,831	0.02	Royalty Pharma plc 1.75% 02/09/2027	USD	40,000	33,641	0.17
Newmont Corp.	USD	948	37,364	0.19				33,641	0.17
NIKE, Inc. 'B'	USD	445	31,998	0.16	<i>United States of America</i>				
Norfolk Southern Corp.	USD	154	30,541	0.16	Applied Materials, Inc. 2.75% 01/06/2050	USD	35,000	21,886	0.11
NVIDIA Corp.	USD	5,812	685,305	3.49	Assurant, Inc. 4.9% 27/03/2028	USD	33,000	30,482	0.16
Old Dominion Freight Line, Inc.	USD	157	25,847	0.13	Baltimore Gas and Electric Co. 2.9% 15/06/2050	USD	42,000	25,148	0.13
ONEOK, Inc.	USD	470	35,403	0.18	Booz Allen Hamilton, Inc. 5.95% 04/08/2033	USD	30,000	29,066	0.15
Oracle Corp.	USD	20	2,643	0.01	CDW LLC 4.25% 01/04/2028	USD	16,000	14,313	0.07
Parker-Hannifin Corp.	USD	105	49,875	0.25	Centene Corp. 4.25% 15/12/2027	USD	20,000	17,871	0.09
Paychex, Inc.	USD	260	28,756	0.15	CH Robinson Worldwide, Inc. 4.2% 15/04/2028	USD	12,000	10,917	0.06
PayPal Holdings, Inc., CDI	USD	156	8,476	0.04	Cintas Corp. No. 2 4% 01/05/2032	USD	26,000	22,987	0.12
PepsiCo, Inc.	USD	649	100,121	0.51	Constellation Energy Generation LLC 5.6% 01/03/2028	USD	26,000	24,679	0.13
Pfizer, Inc.	USD	328	8,538	0.04	Devon Energy Corp. 5.25% 15/10/2027	USD	25,000	23,338	0.12
PNC Financial Services Group, Inc. (The)	USD	239	34,298	0.17	Diamondback Energy, Inc. 4.4% 24/03/2051	USD	11,000	8,310	0.04
Procter & Gamble Co. (The)	USD	162	25,185	0.13	Diamondback Energy, Inc. 4.25% 15/03/2052	USD	10,000	7,372	0.04
Prologis, Inc., REIT	USD	657	67,769	0.35	Eagle Materials, Inc. 2.5% 01/07/2031	USD	36,000	28,441	0.14
Pure Storage, Inc. 'A'	USD	254	15,567	0.08	Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	32,000	28,992	0.15
QUALCOMM, Inc.	USD	561	106,016	0.54	Electronic Arts, Inc. 2.95% 15/02/2051	USD	47,000	28,942	0.15
Quanta Services, Inc.	USD	121	29,933	0.15	EPR Properties, REIT 3.6% 15/11/2031	USD	18,000	14,117	0.07
Realty Income Corp., REIT	USD	492	24,022	0.12	F&G Annuities & Life, Inc. 7.4% 13/01/2028	USD	29,000	28,089	0.14
Regeneron Pharmaceuticals, Inc.	USD	47	46,177	0.24	Fox Corp. 5.476% 25/01/2039	USD	20,000	18,001	0.09
Repligen Corp.	USD	43	5,077	0.03	Fox Corp. 5.576% 25/01/2049	USD	11,000	9,575	0.05
Ross Stores, Inc.	USD	272	37,125	0.19	Hasbro, Inc. 3.55% 19/11/2026	USD	16,000	14,288	0.07
S&P Global, Inc.	USD	136	56,353	0.29	Hasbro, Inc. 6.05% 14/05/2034	USD	10,000	9,399	0.05
Salesforce, Inc.	USD	54	12,979	0.07	Host Hotels & Resorts LP, REIT 4.5% 01/02/2026	USD	20,000	18,378	0.09
Sherwin-Williams Co. (The)	USD	198	54,650	0.28	Host Hotels & Resorts LP, REIT 3.5% 15/09/2030	USD	20,000	16,585	0.08
Solventum Corp.	USD	10	480	0.00					
Stryker Corp.	USD	53	16,762	0.09					
Targa Resources Corp.	USD	168	20,261	0.10					
Tesla, Inc.	USD	741	139,917	0.71					
Texas Instruments, Inc.	USD	520	95,636	0.49					
Thermo Fisher Scientific, Inc.	USD	2	1,036	0.01					
TJX Cos., Inc. (The)	USD	913	94,142	0.48					
TransUnion	USD	159	11,145	0.06					
Travelers Cos., Inc. (The)	USD	168	31,910	0.16					
Trimble, Inc.	USD	200	10,346	0.05					
Union Pacific Corp.	USD	407	85,896	0.44					
UnitedHealth Group, Inc.	USD	113	52,328	0.27					
Veeva Systems, Inc. 'A'	USD	126	21,748	0.11					
Verisk Analytics, Inc.	USD	115	29,159	0.15					
Verizon Communications, Inc.	USD	1,631	62,903	0.32					
Visa, Inc. 'A'	USD	522	130,655	0.67					
Vulcan Materials Co.	USD	110	25,737	0.13					
W R Berkley Corp.	USD	153	11,252	0.06					
Walgreens Boots Alliance, Inc.	USD	608	7,089	0.04					
Walmart, Inc.	USD	83	5,271	0.03					
Walt Disney Co. (The)	USD	645	61,468	0.31					
Waste Management, Inc.	USD	319	63,265	0.32					
Welltower, Inc., REIT	USD	48	4,646	0.02					

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets																																																																	
Huntington Bancshares, Inc., FRN 4.443% 04/08/2028	USD	37,000	33,592	0.17	<table border="1"> <thead> <tr> <th>Geographic Allocation of Portfolio as at 30 June 2024</th> <th>% of Net Assets</th> </tr> </thead> <tbody> <tr><td>United States of America</td><td>65.98</td></tr> <tr><td>Canada</td><td>5.09</td></tr> <tr><td>Japan</td><td>4.61</td></tr> <tr><td>United Kingdom</td><td>3.32</td></tr> <tr><td>Germany</td><td>3.29</td></tr> <tr><td>France</td><td>2.80</td></tr> <tr><td>Netherlands</td><td>1.97</td></tr> <tr><td>Switzerland</td><td>1.92</td></tr> <tr><td>Australia</td><td>1.61</td></tr> <tr><td>Ireland</td><td>1.16</td></tr> <tr><td>Denmark</td><td>0.79</td></tr> <tr><td>Italy</td><td>0.73</td></tr> <tr><td>Sweden</td><td>0.60</td></tr> <tr><td>Spain</td><td>0.38</td></tr> <tr><td>Luxembourg</td><td>0.35</td></tr> <tr><td>Jersey</td><td>0.32</td></tr> <tr><td>Curacao</td><td>0.26</td></tr> <tr><td>Finland</td><td>0.22</td></tr> <tr><td>Belgium</td><td>0.19</td></tr> <tr><td>Hong Kong</td><td>0.17</td></tr> <tr><td>Bermuda</td><td>0.16</td></tr> <tr><td>Austria</td><td>0.15</td></tr> <tr><td>New Zealand</td><td>0.09</td></tr> <tr><td>Singapore</td><td>0.07</td></tr> <tr><td>Norway</td><td>0.07</td></tr> <tr><td>Portugal</td><td>0.04</td></tr> <tr><td>Supranational</td><td>0.04</td></tr> <tr><td>Israel</td><td>-</td></tr> <tr><td>Total Investments</td><td>96.38</td></tr> <tr><td>Cash and other assets/(liabilities)</td><td>3.62</td></tr> <tr><td>Total</td><td>100.00</td></tr> </tbody> </table>	Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets	United States of America	65.98	Canada	5.09	Japan	4.61	United Kingdom	3.32	Germany	3.29	France	2.80	Netherlands	1.97	Switzerland	1.92	Australia	1.61	Ireland	1.16	Denmark	0.79	Italy	0.73	Sweden	0.60	Spain	0.38	Luxembourg	0.35	Jersey	0.32	Curacao	0.26	Finland	0.22	Belgium	0.19	Hong Kong	0.17	Bermuda	0.16	Austria	0.15	New Zealand	0.09	Singapore	0.07	Norway	0.07	Portugal	0.04	Supranational	0.04	Israel	-	Total Investments	96.38	Cash and other assets/(liabilities)	3.62	Total	100.00
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Total	100.00																																																																				
Jackson Financial, Inc. 3.125% 23/11/2031	USD	10,000	7,899	0.04																																																																	
LPL Holdings, Inc. 6.75% 17/11/2028	USD	10,000	9,850	0.05																																																																	
LPL Holdings, Inc. 6% 20/05/2034	USD	14,000	13,164	0.07																																																																	
M&T Bank Corp., FRN 4.553% 16/08/2028	USD	24,000	21,549	0.11																																																																	
M&T Bank Corp., FRN 5.053% 27/01/2034	USD	13,000	11,312	0.06																																																																	
McKesson Corp. 3.95% 16/02/2028	USD	11,000	9,928	0.05																																																																	
Micron Technology, Inc. 4.185% 15/02/2027	USD	25,000	22,756	0.12																																																																	
Micron Technology, Inc. 5.375% 15/04/2028	USD	10,000	9,413	0.05																																																																	
NetApp, Inc. 2.375% 22/06/2027	USD	27,000	23,351	0.12																																																																	
NetApp, Inc. 2.7% 22/06/2030	USD	10,000	8,180	0.04																																																																	
Netflix, Inc. 6.375% 15/05/2029	USD	10,000	9,885	0.05																																																																	
NMI Holdings, Inc. 6% 15/08/2029	USD	24,000	22,328	0.11																																																																	
Nordson Corp. 5.6% 15/09/2028	USD	30,000	28,480	0.15																																																																	
NVIDIA Corp. 3.5% 01/04/2050	USD	33,000	24,073	0.12																																																																	
Oncor Electric Delivery Co. LLC 3.7% 15/05/2050	USD	40,000	28,054	0.14																																																																	
Paramount Global 4.6% 15/01/2045	USD	14,000	8,885	0.05																																																																	
Paramount Global 4.95% 19/05/2050	USD	26,000	17,193	0.09																																																																	
Principal Financial Group, Inc. 5.5% 15/03/2053	USD	28,000	25,517	0.13																																																																	
Qorvo, Inc. 4.375% 15/10/2029	USD	34,000	30,031	0.15																																																																	
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	62,000	36,241	0.18																																																																	
Santander Holdings USA, Inc., FRN 6.499% 09/03/2029	USD	42,000	40,117	0.20																																																																	
Skyworks Solutions, Inc. 3% 01/06/2031	USD	32,000	25,463	0.13																																																																	
Southwest Gas Corp. 4.05% 15/03/2032	USD	26,000	22,148	0.11																																																																	
Steel Dynamics, Inc. 3.45% 15/04/2030	USD	27,000	23,112	0.12																																																																	
Tractor Supply Co. 1.75% 01/11/2030	USD	16,000	12,223	0.06																																																																	
Tractor Supply Co. 5.25% 15/05/2033	USD	10,000	9,331	0.05																																																																	
Veralto Corp., 144A 5.35% 18/09/2028	USD	15,000	14,121	0.07																																																																	
Veralto Corp., 144A 5.45% 18/09/2033	USD	10,000	9,401	0.05																																																																	
Vontier Corp. 2.4% 01/04/2028	USD	34,000	28,292	0.14																																																																	
Washington Gas Light Co. 3.796% 15/09/2046	USD	31,000	22,188	0.11																																																																	
Wells Fargo & Co., FRN 5.198% 23/01/2030	USD	10,000	9,337	0.05																																																																	
Western Digital Corp. 2.85% 01/02/2029	USD	38,000	30,867	0.16																																																																	
Western Midstream Operating LP 5.3% 01/03/2048	USD	27,000	22,017	0.11																																																																	
			1,121,474	5.71																																																																	
<i>Total Bonds</i>			1,454,658	7.41																																																																	
Total Transferable securities and money market instruments dealt in on another regulated market			1,454,658	7.41																																																																	
Total Investments			18,918,111	96.38																																																																	
Cash			754,448	3.84																																																																	
Other Assets/(Liabilities)			(43,846)	(0.22)																																																																	
Total Net Assets			19,628,713	100.00																																																																	

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	135,638	EUR	84,324	03/07/2024	Barclays	224	-
AUD	108,382	EUR	66,993	22/07/2024	Standard Chartered	538	-
CAD	30,327	USD	22,132	03/07/2024	Morgan Stanley	7	-
DKK	747,558	EUR	100,230	02/07/2024	Morgan Stanley	12	-
DKK	372,634	EUR	49,967	03/07/2024	State Street	1	-
EUR	231,143	AUD	371,020	02/08/2024	Morgan Stanley	20	-
EUR	623,861	CAD	913,552	02/08/2024	HSBC	1,020	0.01
EUR	395,152	CHF	375,801	22/07/2024	Goldman Sachs	3,848	0.02
EUR	249,985	CHF	239,277	02/08/2024	Goldman Sachs	627	-
EUR	72,469	DKK	540,428	02/07/2024	HSBC	2	-
EUR	49,974	DKK	372,634	03/07/2024	Morgan Stanley	6	-
EUR	3,900	GBP	3,300	03/07/2024	Standard Chartered	3	-
EUR	40,054	GBP	33,678	17/07/2024	BNP Paribas	310	-
EUR	456,888	GBP	387,125	02/08/2024	Morgan Stanley	353	-
EUR	67,019	GBP	56,815	05/08/2024	State Street	26	-
EUR	58,741	HKD	490,575	02/08/2024	Morgan Stanley	58	-
EUR	642,418	JPY	108,750,220	02/07/2024	HSBC	8,947	0.05
EUR	3,411	JPY	575,794	03/07/2024	Morgan Stanley	57	-
EUR	247,258	JPY	42,027,669	03/07/2024	State Street	2,420	0.01
EUR	40,132	JPY	6,724,773	22/07/2024	Goldman Sachs	875	0.01
EUR	635,818	JPY	108,750,220	02/08/2024	Goldman Sachs	203	-
EUR	194,859	NZD	342,113	22/07/2024	HSBC	209	-
EUR	95,991	NZD	167,447	22/07/2024	Standard Chartered	719	-
EUR	79,805	SEK	903,745	02/08/2024	RBC	241	-
EUR	5,465	USD	5,843	03/07/2024	Barclays	5	-
EUR	19,871	USD	21,271	17/07/2024	HSBC	5	-
EUR	94,521	USD	101,193	22/07/2024	Morgan Stanley	35	-
EUR	8,804,796	USD	9,429,295	02/08/2024	HSBC	5,230	0.03
JPY	42,544,125	EUR	247,346	18/05/2022	Standard Chartered	500	-
NOK	2,220,610	EUR	194,485	22/07/2024	Morgan Stanley	187	-
SEK	424,779	EUR	37,372	03/07/2024	State Street	23	-
USD	30,158	DKK	207,130	02/07/2024	State Street	412	-
USD	4,149	EUR	3,827	19/12/2023	Merrill Lynch	51	-
USD	8,918	EUR	8,290	17/01/2024	Barclays	44	-
USD	86,795	EUR	79,900	02/07/2024	Citibank	1,220	0.01
USD	66,275	EUR	61,115	02/07/2024	Morgan Stanley	827	0.01
USD	5,773	EUR	5,314	03/07/2024	Citibank	81	-
USD	900,795	EUR	841,504	03/07/2024	Morgan Stanley	361	-
USD	37,914	EUR	35,193	17/07/2024	BNP Paribas	217	-
USD	21,607	EUR	20,118	17/07/2024	Standard Chartered	62	-
USD	16,059	EUR	14,964	17/07/2024	State Street	35	-
USD	295,737	EUR	275,918	22/07/2024	HSBC	219	-
USD	3,192	JPY	496,813	03/07/2024	HSBC	89	-

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets

30,329 0.15

AUD	371,020	EUR	231,278	02/07/2024	Morgan Stanley	(4)	-
CHF	239,277	EUR	249,425	02/07/2024	Goldman Sachs	(653)	-
CHF	191,686	EUR	200,910	22/07/2024	HSBC	(1,316)	(0.01)
EUR	226,805	AUD	371,020	02/07/2024	HSBC	(4,469)	(0.03)
EUR	83,110	AUD	135,638	03/07/2024	Merrill Lynch	(1,437)	(0.01)
EUR	84,269	AUD	135,638	06/08/2024	Barclays	(217)	-
EUR	615,473	CAD	913,552	02/07/2024	BNP Paribas	(7,849)	(0.04)
EUR	69,801	CAD	103,574	03/07/2024	Barclays	(867)	(0.01)
EUR	93,734	CAD	137,950	22/07/2024	BNP Paribas	(344)	-
EUR	49,912	CAD	73,247	06/08/2024	State Street	(21)	-
EUR	244,010	CHF	239,277	02/07/2024	Goldman Sachs	(4,762)	(0.03)
EUR	100,261	DKK	747,558	02/08/2024	Morgan Stanley	(14)	-
EUR	49,984	DKK	372,634	05/08/2024	State Street	(1)	-
EUR	519,308	GBP	442,465	02/07/2024	BNP Paribas	(3,176)	(0.02)
EUR	62,723	GBP	53,515	03/07/2024	Standard Chartered	(468)	-
EUR	57,992	HKD	490,575	02/07/2024	Morgan Stanley	(721)	-
EUR	248,204	JPY	42,544,125	05/08/2024	Standard Chartered	(537)	-
EUR	103,502	SEK	1,190,337	02/07/2024	Citibank	(1,286)	(0.01)
EUR	37,106	SEK	424,779	03/07/2024	Citibank	(288)	-
EUR	37,375	SEK	424,779	05/08/2024	State Street	(22)	-
EUR	794,641	USD	863,064	19/12/2023	HSBC	(11,962)	(0.06)
EUR	8,454,647	USD	9,155,318	02/07/2024	BNP Paribas	(102,125)	(0.52)
EUR	217,265	USD	236,694	02/07/2024	HSBC	(3,956)	(0.02)
EUR	114,658	USD	122,951	02/07/2024	Morgan Stanley	(255)	-
EUR	5,818	USD	6,292	03/07/2024	HSBC	(62)	-
EUR	14,772	USD	16,050	03/07/2024	Merrill Lynch	(228)	-
EUR	8,692	USD	9,446	03/07/2024	Morgan Stanley	(136)	-
EUR	42,051	USD	45,310	17/07/2024	Barclays	(266)	-
EUR	10,716	USD	11,537	17/07/2024	HSBC	(59)	-
EUR	4,367,784	USD	4,680,517	17/07/2024	Morgan Stanley	(3,609)	(0.02)
EUR	840,194	USD	900,795	05/08/2024	Morgan Stanley	(313)	-
GBP	387,125	EUR	457,479	02/07/2024	Morgan Stanley	(343)	-
GBP	56,815	EUR	67,110	03/07/2024	State Street	(23)	-
GBP	55,339	USD	70,276	02/07/2024	Morgan Stanley	(334)	-
JPY	556,151	EUR	3,290	18/05/2022	Citibank	(50)	-
JPY	108,750,220	EUR	633,768	02/07/2024	Goldman Sachs	(297)	-

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
JPY	4,000,000	EUR	23,838	22/07/2024	State Street	(488)	-
SEK	903,745	EUR	79,799	02/07/2024	RBC	(241)	-
SEK	807,923	EUR	71,783	22/07/2024	Morgan Stanley	(656)	-
SEK	286,592	USD	27,283	02/07/2024	State Street	(270)	-
USD	9,429,295	EUR	8,817,632	02/07/2024	HSBC	(4,795)	(0.03)
USD	10,793	EUR	10,088	17/07/2024	Barclays	(8)	-
USD	18,371	EUR	17,174	17/07/2024	BNP Paribas	(16)	-
USD	3,656	EUR	3,417	05/08/2024	HSBC	(5)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(158,949)	(0.81)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(128,620)	(0.66)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 20/09/2024	2	GBP	194,138	6	-
Long Gilt, 26/09/2024	3	GBP	347,683	2,374	0.01
S&P 500 Emini Index, 20/09/2024	3	USD	779,721	2,208	0.01
TOPIX Index, 12/09/2024	1	JPY	163,712	990	0.01
Total Unrealised Gain on Financial Futures Contracts				5,578	0.03
Euro-BTP, 06/09/2024	8	EUR	924,080	(880)	-
EURO STOXX 50 Index, 20/09/2024	3	EUR	148,005	(135)	-
Japan 10 Year Bond, 12/09/2024	(1)	JPY	(832,161)	(1,049)	(0.01)
SPI 200 Index, 19/09/2024	(3)	AUD	(363,349)	(1,075)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(3,139)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				2,439	0.01

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	17,000	13,529	0.07
<i>Bonds</i>					France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	12,000	7,664	0.04
<i>Australia</i>					France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	10,000	7,437	0.04
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	17,000	10,027	0.06	France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	5,000	3,232	0.02
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	10,000	5,759	0.03	France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	5,000	2,453	0.01
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	20,000	11,662	0.06	France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	6,000	5,246	0.03
Australia Government Bond, Reg. S 3.25% 21/04/2029	AUD	10,000	6,011	0.03	France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	11,000	10,724	0.06
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	29,000	14,870	0.08	France Government Bond OAT, Reg. S 0% 25/02/2026	EUR	10,000	9,501	0.05
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	12,000	5,967	0.03	France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	14,000	12,719	0.07
Australia Government Bond, Reg. S 2.75% 21/06/2035	AUD	28,000	15,033	0.08	France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	6,000	4,957	0.03
Australia Government Bond, Reg. S 3.25% 21/06/2039	AUD	8,000	4,315	0.02				147,767	0.79
			73,644	0.39	<i>Germany</i>				
<i>Belgium</i>					Bundesobligation, Reg. S 0% 11/04/2025	EUR	29,000	28,296	0.15
Belgium Government Bond, Reg. S, 144A 0.35% 22/06/2032	EUR	5,000	4,075	0.02	Bundesobligation, Reg. S 0% 10/10/2025	EUR	27,000	26,012	0.14
Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	6,000	5,592	0.03	Bundesobligation, Reg. S 0% 10/10/2025	EUR	29,000	27,930	0.15
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	7,000	6,614	0.04	Bundesobligation, Reg. S 0% 10/04/2026	EUR	30,000	28,576	0.15
					Bundesobligation, Reg. S 0% 09/10/2026	EUR	22,000	20,718	0.11
			16,281	0.09	Bundesobligation, Reg. S 0% 16/04/2027	EUR	26,000	24,223	0.13
<i>Canada</i>					Bundesobligation, Reg. S 2.4% 19/10/2028	EUR	8,000	7,979	0.04
Canada Government Bond 3.75% 01/02/2025	CAD	33,000	22,408	0.12	Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	29,000	28,507	0.15
Canada Government Bond 1.25% 01/03/2025	CAD	40,000	26,714	0.14	Bundesrepublik Deutschland, Reg. S 1% 15/08/2025	EUR	28,000	27,360	0.15
Canada Government Bond 1.5% 01/04/2025	CAD	40,000	26,684	0.14	Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	29,000	27,941	0.15
Canada Government Bond 0.5% 01/09/2025	CAD	44,000	28,747	0.16	Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	EUR	11,000	10,398	0.06
Canada Government Bond 0.25% 01/03/2026	CAD	44,000	28,206	0.15	Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	24,000	22,604	0.12
Canada Government Bond 1.5% 01/06/2026	CAD	35,000	22,823	0.12	Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	10,000	9,403	0.05
Canada Government Bond 1% 01/09/2026	CAD	43,000	27,603	0.15	Bundesrepublik Deutschland, Reg. S 0.25% 15/08/2028	EUR	5,000	4,581	0.02
Canada Government Bond 1.25% 01/03/2027	CAD	11,000	7,039	0.04	Bundesrepublik Deutschland, Reg. S 0% 15/11/2028	EUR	7,000	6,308	0.03
Canada Government Bond 1% 01/06/2027	CAD	41,000	25,960	0.14	Bundesrepublik Deutschland, Reg. S 2.1% 15/11/2029	EUR	7,000	6,889	0.04
Canada Government Bond 2% 01/06/2028	CAD	34,000	21,930	0.12	Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	25,000	21,704	0.12
Canada Government Bond 0.5% 01/12/2030	CAD	17,000	9,641	0.05	Bundesrepublik Deutschland, Reg. S 2.4% 15/11/2030	EUR	8,000	7,994	0.04
			247,755	1.33	Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	12,000	9,176	0.05
<i>Denmark</i>					Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	12,000	8,910	0.05
Denmark Government Bond 1.75% 15/11/2025	DKK	146,000	19,287	0.10	Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	7,000	8,390	0.05
Denmark Government Bond 0.5% 15/11/2027	DKK	105,000	13,191	0.07				363,899	1.95
Denmark Government Bond 0.5% 15/11/2029	DKK	95,000	11,551	0.06	<i>Italy</i>				
Denmark Government Bond 0% 15/11/2031	DKK	26,000	2,937	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	5,000	4,044	0.02
Denmark Government Bond 0% 15/11/2031	DKK	40,000	4,518	0.03	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/03/2038	EUR	6,000	5,386	0.03
Denmark Government Bond 4.5% 15/11/2039	DKK	26,000	4,289	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	14,000	14,612	0.08
			55,773	0.30	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/09/2052	EUR	11,000	7,037	0.04
<i>France</i>					Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/12/2029	EUR	10,000	10,137	0.05
France Government Bond OAT, Reg. S, 144A 0% 25/03/2025	EUR	5,000	4,877	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	6,000	5,014	0.03
France Government Bond OAT, Reg. S, 144A 1% 25/11/2025	EUR	13,000	12,611	0.07	Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032	EUR	18,000	16,311	0.09
France Government Bond OAT, Reg. S, 144A 1% 25/05/2027	EUR	5,000	4,723	0.02	Italy Buoni Poliennali Del Tesoro, Reg. S 5.75% 01/02/2033	EUR	19,000	21,560	0.11
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2029	EUR	14,000	12,422	0.07				84,101	0.45
France Government Bond OAT, Reg. S, 144A 0% 25/11/2029	EUR	16,000	13,644	0.07	<i>Japan</i>				
France Government Bond OAT, Reg. S, 144A 0% 25/11/2031	EUR	14,000	11,190	0.06	Japan Government Five Year Bond 0.1% 20/06/2025	JPY	100,000	582	0.00
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2034	EUR	13,000	10,838	0.06	Japan Government Five Year Bond 0.005% 20/06/2026	JPY	450,000	2,605	0.01
					Japan Government Five Year Bond 0.005% 20/12/2026	JPY	650,000	3,754	0.02

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Five Year Bond 0.2% 20/03/2028	JPY	50,000	289	0.00	Japan Government Thirty Year Bond 0.7% 20/06/2051	JPY	50,000	208	0.00
Japan Government Forty Year Bond 0.4% 20/03/2056	JPY	300,000	1,040	0.01	Japan Government Thirty Year Bond 0.7% 20/09/2051	JPY	700,000	2,896	0.02
Japan Government Forty Year Bond 0.9% 20/03/2057	JPY	50,000	204	0.00	Japan Government Thirty Year Bond 0.7% 20/12/2051	JPY	450,000	1,855	0.01
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	800,000	2,736	0.02	Japan Government Twenty Year Bond 1.9% 20/03/2025	JPY	200,000	1,180	0.01
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	950,000	3,186	0.02	Japan Government Twenty Year Bond 2.3% 20/06/2027	JPY	750,000	4,615	0.03
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	1,200,000	4,284	0.02	Japan Government Twenty Year Bond 2.3% 20/06/2028	JPY	1,000,000	6,241	0.03
Japan Government Forty Year Bond 1% 20/03/2062	JPY	1,550,000	6,107	0.03	Japan Government Twenty Year Bond 2.4% 20/06/2028	JPY	50,000	313	0.00
Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	150,000	649	0.00	Japan Government Twenty Year Bond 2.1% 20/09/2028	JPY	1,350,000	8,385	0.05
Japan Government Forty Year Bond 2.2% 20/03/2064	JPY	150,000	842	0.01	Japan Government Twenty Year Bond 2.2% 20/09/2028	JPY	1,250,000	7,794	0.04
Japan Government Ten Year Bond 0.1% 20/03/2026	JPY	50,000	290	0.00	Japan Government Twenty Year Bond 2.1% 20/12/2029	JPY	50,000	315	0.00
Japan Government Ten Year Bond 0.1% 20/09/2026	JPY	100,000	579	0.00	Japan Government Twenty Year Bond 1.9% 20/03/2031	JPY	300,000	1,883	0.01
Japan Government Ten Year Bond 0.1% 20/06/2028	JPY	250,000	1,435	0.01	Japan Government Twenty Year Bond 1.8% 20/06/2031	JPY	2,000,000	12,489	0.07
Japan Government Ten Year Bond 0.1% 20/09/2028	JPY	2,550,000	14,605	0.08	Japan Government Twenty Year Bond 1.7% 20/09/2031	JPY	1,350,000	8,378	0.05
Japan Government Ten Year Bond 0.1% 20/03/2029	JPY	200,000	1,140	0.01	Japan Government Twenty Year Bond 1.8% 20/03/2032	JPY	1,300,000	8,128	0.04
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	1,650,000	9,368	0.05	Japan Government Twenty Year Bond 1.5% 20/06/2032	JPY	1,300,000	7,957	0.04
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	50,000	283	0.00	Japan Government Twenty Year Bond 1.6% 20/06/2032	JPY	1,300,000	8,014	0.04
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	50,000	282	0.00	Japan Government Twenty Year Bond 1.7% 20/06/2032	JPY	1,100,000	6,831	0.04
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	1,350,000	7,594	0.04	Japan Government Twenty Year Bond 1.5% 20/03/2033	JPY	50,000	306	0.00
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	250,000	1,402	0.01	Japan Government Twenty Year Bond 1.6% 20/03/2033	JPY	50,000	308	0.00
Japan Government Ten Year Bond 0.1% 20/03/2031	JPY	600,000	3,354	0.02	Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	50,000	303	0.00
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	700,000	3,901	0.02	Japan Government Twenty Year Bond 1.2% 20/12/2034	JPY	50,000	294	0.00
Japan Government Ten Year Bond 0.1% 20/12/2031	JPY	1,500,000	8,300	0.05	Japan Government Twenty Year Bond 1.3% 20/06/2035	JPY	100,000	590	0.00
Japan Government Ten Year Bond 0.2% 20/03/2032	JPY	350,000	1,945	0.01	Japan Government Twenty Year Bond 1% 20/12/2035	JPY	1,250,000	7,113	0.04
Japan Government Ten Year Bond 0.2% 20/06/2032	JPY	50,000	277	0.00	Japan Government Twenty Year Bond 0.4% 20/03/2036	JPY	1,050,000	5,556	0.03
Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	600,000	3,311	0.02	Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	2,950,000	15,154	0.08
Japan Government Thirty Year Bond 2% 20/12/2033	JPY	750,000	4,762	0.03	Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	50,000	265	0.00
Japan Government Thirty Year Bond 2.4% 20/03/2034	JPY	1,200,000	7,873	0.04	Japan Government Twenty Year Bond 0.6% 20/09/2037	JPY	150,000	793	0.01
Japan Government Thirty Year Bond 2.4% 20/03/2037	JPY	50,000	328	0.00	Japan Government Twenty Year Bond 0.6% 20/12/2037	JPY	50,000	263	0.00
Japan Government Thirty Year Bond 2.5% 20/03/2038	JPY	50,000	331	0.00	Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	50,000	258	0.00
Japan Government Thirty Year Bond 2.4% 20/09/2038	JPY	1,200,000	7,831	0.04	Japan Government Twenty Year Bond 0.5% 20/06/2038	JPY	50,000	257	0.00
Japan Government Thirty Year Bond 2.3% 20/03/2039	JPY	50,000	322	0.00	Japan Government Twenty Year Bond 0.5% 20/12/2038	JPY	50,000	254	0.00
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	400,000	2,538	0.01	Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	2,600,000	12,676	0.07
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	50,000	320	0.00	Japan Government Twenty Year Bond 0.3% 20/09/2039	JPY	2,300,000	11,149	0.06
Japan Government Thirty Year Bond 2.2% 20/03/2041	JPY	1,150,000	7,238	0.04	Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	150,000	723	0.00
Japan Government Thirty Year Bond 1.7% 20/12/2043	JPY	1,200,000	6,860	0.04	Japan Government Twenty Year Bond 0.4% 20/09/2040	JPY	250,000	1,205	0.01
Japan Government Thirty Year Bond 1.5% 20/12/2044	JPY	100,000	546	0.00	Japan Government Twenty Year Bond 0.5% 20/03/2041	JPY	100,000	485	0.00
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	2,050,000	8,475	0.05	Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	1,300,000	6,163	0.03
Japan Government Thirty Year Bond 0.5% 20/09/2046	JPY	1,500,000	6,478	0.04	Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	1,200,000	5,733	0.03
Japan Government Thirty Year Bond 0.8% 20/03/2047	JPY	350,000	1,608	0.01	Japan Government Twenty Year Bond 0.9% 20/06/2042	JPY	50,000	254	0.00
Japan Government Thirty Year Bond 0.8% 20/06/2047	JPY	50,000	229	0.00				308,471	1.66
Japan Government Thirty Year Bond 0.8% 20/09/2047	JPY	350,000	1,594	0.01	<i>Netherlands</i>				
Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	1,650,000	6,765	0.04	Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2025	EUR	28,000	27,182	0.15
Japan Government Thirty Year Bond 0.4% 20/06/2049	JPY	200,000	793	0.00	Netherlands Government Bond, Reg. S, 144A 0% 15/01/2026	EUR	28,000	26,782	0.14
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	50,000	195	0.00	Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2026	EUR	8,000	7,641	0.04
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	50,000	205	0.00	Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	25,000	23,341	0.13
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	300,000	1,252	0.01					

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Shin-Etsu Chemical Co. Ltd.	JPY	600	21,790	0.12	Repsol SA	EUR	1,249	18,435	0.10
Shionogi & Co. Ltd.	JPY	100	3,656	0.02	Telefonica SA	EUR	302	1,192	0.01
Shiseido Co. Ltd.	JPY	400	10,703	0.06					
SoftBank Group Corp.	JPY	600	36,296	0.20				49,121	0.26
Sompo Holdings, Inc.	JPY	600	11,998	0.06					
Sony Group Corp.	JPY	100	7,935	0.04	<i>Supranational</i>				
Sysmex Corp.	JPY	500	7,540	0.04	Unibail-Rodamco-Westfield, REIT	EUR	125	9,158	0.05
T&D Holdings, Inc.	JPY	500	8,187	0.04				9,158	0.05
Toho Co. Ltd.	JPY	100	2,741	0.01					
Tokio Marine Holdings, Inc.	JPY	1,800	62,952	0.34					
Tokyo Electron Ltd.	JPY	100	20,353	0.11	<i>Sweden</i>				
Tokyu Corp.	JPY	500	5,168	0.03	Epiroc AB 'A'	SEK	1,037	19,312	0.10
Toyota Motor Corp.	JPY	3,400	65,119	0.35	Getinge AB 'B'	SEK	55	870	0.00
Toyota Tsusho Corp.	JPY	600	10,931	0.06	Industrivarden AB 'C'	SEK	286	8,988	0.05
Unicharm Corp.	JPY	400	12,032	0.06	Indutrade AB	SEK	283	6,786	0.04
West Japan Railway Co.	JPY	400	6,970	0.04	Investment AB Latour 'B'	SEK	151	3,791	0.02
Yakult Honsha Co. Ltd.	JPY	300	5,033	0.03	Lifco AB 'B'	SEK	218	5,621	0.03
			809,929	4.35	Nibe Industrier AB 'B'	SEK	1,633	6,499	0.04
					Sandvik AB	SEK	1,094	20,441	0.11
<i>Jersey</i>					Skanska AB 'B'	SEK	350	5,870	0.03
Experian plc	GBP	926	40,295	0.22	SKF AB 'B'	SEK	349	6,535	0.04
Ferguson plc	USD	204	37,099	0.20	Svenska Cellulosa AB SCA 'B'	SEK	582	8,018	0.04
					Trelleborg AB 'B'	SEK	221	8,029	0.04
			77,394	0.42				100,760	0.54
<i>Luxembourg</i>					<i>Switzerland</i>				
InPost SA	EUR	205	3,386	0.02	Adecco Group AG	CHF	164	5,086	0.03
Tenaris SA	EUR	507	7,244	0.04	Chubb Ltd.	USD	411	98,733	0.53
			10,630	0.06	DSM-Firmenich AG	EUR	77	8,098	0.04
<i>Netherlands</i>					Geberit AG	CHF	35	19,395	0.11
ASM International NV	EUR	47	33,290	0.18	Novartis AG	CHF	1,120	111,973	0.60
ASML Holding NV	EUR	69	67,130	0.36	Roche Holding AG	CHF	323	83,904	0.45
BE Semiconductor Industries NV	EUR	58	9,022	0.05	SIG Group AG	CHF	310	5,329	0.03
Davide Campari-Milano NV	EUR	631	5,612	0.03	Sika AG	CHF	158	42,415	0.23
Ferrari NV	EUR	130	49,679	0.27	Sonova Holding AG	CHF	52	15,030	0.08
Ferrovial SE	EUR	531	19,270	0.10	Swiss Life Holding AG	CHF	20	13,734	0.07
IMCD NV	EUR	60	7,803	0.04	Swiss Re AG	CHF	308	35,641	0.19
ING Groep NV	EUR	486	7,737	0.04	Swisscom AG	CHF	22	11,522	0.06
Koninklijke KPN NV	EUR	1,312	4,675	0.02	Temenos AG	CHF	65	4,219	0.02
Prosus NV	EUR	498	16,561	0.09	VAT Group AG, Reg. S	CHF	28	14,835	0.08
QIAGEN NV	EUR	195	7,503	0.04				469,914	2.52
Randstad NV	EUR	121	5,143	0.03	<i>United Kingdom</i>				
STMicroelectronics NV	EUR	692	25,559	0.14	3i Group plc	GBP	970	35,577	0.19
Wolters Kluwer NV	EUR	249	38,595	0.21	Antofagasta plc	GBP	404	10,080	0.06
			297,579	1.60	AstraZeneca plc	GBP	925	135,596	0.73
<i>New Zealand</i>					Aviva plc	GBP	2,827	16,000	0.09
Fisher & Paykel Healthcare Corp. Ltd.	NZD	547	9,371	0.05	Barclays plc	GBP	15,189	37,594	0.20
Mercury NZ Ltd.	NZD	844	3,188	0.02	Berkeley Group Holdings plc	GBP	96	5,220	0.03
Meridian Energy Ltd.	NZD	1,341	4,815	0.03	Croda International plc	GBP	129	6,031	0.03
Spark New Zealand Ltd.	NZD	1,662	3,980	0.02	Diageo plc	GBP	2,283	67,020	0.36
Xero Ltd.	AUD	9	765	0.00	Endeavour Mining plc	GBP	202	4,056	0.02
			22,119	0.12	Haleon plc	GBP	7,028	26,789	0.14
<i>Norway</i>					Halma plc	GBP	367	11,716	0.06
DNB Bank ASA	NOK	867	15,968	0.09	Land Securities Group plc, REIT	GBP	650	4,767	0.03
			15,968	0.09	National Grid plc	GBP	1,743	18,234	0.10
<i>Portugal</i>					Reckitt Benckiser Group plc	GBP	413	20,983	0.11
Galp Energia SGPS SA 'B'	EUR	476	9,365	0.05	RELX plc	GBP	1,926	82,876	0.45
			9,365	0.05	Rentokil Initial plc	GBP	2,555	13,998	0.08
<i>Singapore</i>					Sage Group plc (The)	GBP	1,029	13,245	0.07
CapitalLand Ascendas REIT, REIT	SGD	3,800	6,694	0.04	Segro plc, REIT	GBP	240	2,544	0.01
CapitalLand Integrated Commercial Trust, REIT	SGD	4,800	6,537	0.03	Severn Trent plc	GBP	279	7,869	0.04
Singapore Technologies Engineering Ltd.	SGD	1,800	5,380	0.03	Smiths Group plc	GBP	360	7,248	0.04
			18,611	0.10	Spirax Group plc	GBP	75	7,499	0.04
<i>Spain</i>					United Utilities Group plc	GBP	698	8,074	0.04
Acciona SA	EUR	25	2,775	0.01				543,016	2.92
Aena SME SA, Reg. S	EUR	78	14,656	0.08	<i>United States of America</i>				
Cellnex Telecom SA, Reg. S	EUR	33	1,010	0.00	Abbott Laboratories	USD	547	53,051	0.29
EDP Renovaveis SA	EUR	332	4,346	0.02	AbbVie, Inc.	USD	813	128,525	0.69
Redeia Corp. SA	EUR	412	6,707	0.04	Adobe, Inc.	USD	234	120,547	0.65
					Advanced Micro Devices, Inc.	USD	6	916	0.00
					Agilent Technologies, Inc.	USD	289	35,653	0.19
					Airbnb, Inc. 'A'	USD	451	63,746	0.34
					Albemarle Corp.	USD	121	10,620	0.06
					Allstate Corp. (The)	USD	116	17,351	0.09
					Alnylam Pharmaceuticals, Inc.	USD	130	29,465	0.16
					Alphabet, Inc. 'A'	USD	3,274	563,200	3.03
					Amazon.com, Inc.	USD	2,026	374,174	2.01
					American Express Co.	USD	486	105,149	0.57
					American Tower Corp., REIT	USD	230	41,951	0.23
					American Water Works Co., Inc.	USD	202	24,222	0.13
					Analog Devices, Inc.	USD	266	57,132	0.31

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Apollo Global Management, Inc.	USD	158	17,552	0.09	Norfolk Southern Corp.	USD	193	38,275	0.21
Apple, Inc.	USD	4,182	837,709	4.50	NVIDIA Corp.	USD	7,248	854,627	4.59
Assurant, Inc.	USD	47	7,392	0.04	Old Dominion Freight Line, Inc.	USD	202	33,255	0.18
AT&T, Inc.	USD	1,900	33,678	0.18	ONEOK, Inc.	USD	587	44,216	0.24
Autodesk, Inc.	USD	194	44,454	0.24	Oracle Corp.	USD	24	3,171	0.02
Automatic Data Processing, Inc.	USD	358	80,022	0.43	Parker-Hannifin Corp.	USD	132	62,700	0.34
AutoZone, Inc.	USD	18	49,968	0.27	Paychex, Inc.	USD	327	36,166	0.19
AvalonBay Communities, Inc., REIT	USD	142	27,190	0.15	PayPal Holdings, Inc., CDI	USD	196	10,650	0.06
Bank of America Corp.	USD	2,151	79,540	0.43	PepsiCo, Inc.	USD	809	124,804	0.67
Bank of New York Mellon Corp. (The)	USD	773	43,048	0.23	Pfizer, Inc.	USD	409	10,646	0.06
Bath & Body Works, Inc.	USD	219	7,921	0.04	PNC Financial Services Group, Inc. (The)	USD	299	42,909	0.23
Booking Holdings, Inc.	USD	31	115,716	0.62	Procter & Gamble Co. (The)	USD	201	31,249	0.17
Boston Properties, Inc., REIT	USD	133	7,521	0.04	Prologis, Inc., REIT	USD	832	85,821	0.46
Boston Scientific Corp.	USD	1,273	91,333	0.49	Pure Storage, Inc. 'A'	USD	317	19,428	0.10
Bristol-Myers Squibb Co.	USD	1,404	55,303	0.30	QUALCOMM, Inc.	USD	700	132,283	0.71
Broadcom, Inc.	USD	172	259,737	1.40	Quanta Services, Inc.	USD	150	37,107	0.20
Brown-Forman Corp. 'B'	USD	187	7,563	0.04	Realty Income Corp., REIT	USD	611	29,832	0.16
Burlington Stores, Inc.	USD	66	14,628	0.08	Regeneron Pharmaceuticals, Inc.	USD	59	57,967	0.31
Capital One Financial Corp.	USD	388	49,674	0.27	Repligen Corp.	USD	54	6,376	0.03
Chipotle Mexican Grill, Inc. 'A'	USD	650	38,081	0.20	Ross Stores, Inc.	USD	342	46,679	0.25
Church & Dwight Co., Inc.	USD	251	24,350	0.13	S&P Global, Inc.	USD	170	70,441	0.38
Cigna Group (The)	USD	280	86,340	0.46	Salesforce, Inc.	USD	67	16,103	0.09
Cintas Corp.	USD	93	61,874	0.33	Sherwin-Williams Co. (The)	USD	248	68,450	0.37
Citigroup, Inc.	USD	1,316	76,461	0.41	Solventum Corp.	USD	23	1,105	0.01
Clorox Co. (The)	USD	126	16,046	0.09	Stryker Corp.	USD	66	20,873	0.11
Comcast Corp. 'A'	USD	187	6,795	0.04	Targa Resources Corp.	USD	217	26,171	0.14
Consolidated Edison, Inc.	USD	356	29,694	0.16	Tesla, Inc.	USD	925	174,660	0.94
Constellation Brands, Inc. 'A'	USD	166	39,596	0.21	Texas Instruments, Inc.	USD	649	119,361	0.64
CoStar Group, Inc.	USD	132	9,100	0.05	Thermo Fisher Scientific, Inc.	USD	3	1,554	0.01
Costco Wholesale Corp.	USD	30	23,950	0.13	TJX Cos., Inc. (The)	USD	1,139	117,445	0.63
Crown Castle, Inc., REIT	USD	446	40,557	0.22	TransUnion	USD	200	14,018	0.08
CSX Corp.	USD	2,010	62,247	0.33	Travelers Cos., Inc. (The)	USD	204	38,748	0.21
CVS Health Corp.	USD	351	19,267	0.10	Trimble, Inc.	USD	250	12,933	0.07
Dexcom, Inc.	USD	395	41,865	0.22	Union Pacific Corp.	USD	508	107,212	0.58
Diamondback Energy, Inc.	USD	176	33,018	0.18	UnitedHealth Group, Inc.	USD	140	64,832	0.35
eBay, Inc.	USD	539	26,770	0.14	Veeva Systems, Inc. 'A'	USD	157	27,098	0.15
Ecolab, Inc.	USD	260	58,091	0.31	Verisk Analytics, Inc.	USD	144	36,512	0.20
Edison International	USD	388	26,006	0.14	Verizon Communications, Inc.	USD	2,037	78,561	0.42
Edwards Lifesciences Corp.	USD	201	17,475	0.09	Visa, Inc. 'A'	USD	650	162,693	0.87
Eli Lilly & Co.	USD	310	263,922	1.42	Vulcan Materials Co.	USD	132	30,884	0.17
Enphase Energy, Inc.	USD	139	13,406	0.07	W R Berkley Corp.	USD	180	13,237	0.07
EOG Resources, Inc.	USD	595	69,624	0.37	Walgreens Boots Alliance, Inc.	USD	777	9,059	0.05
Essential Utilities, Inc.	USD	276	9,610	0.05	Walmart, Inc.	USD	104	6,604	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	236	23,036	0.12	Walt Disney Co. (The)	USD	805	76,716	0.41
Eversource Energy	USD	359	19,041	0.10	Waste Management, Inc.	USD	395	78,337	0.42
Expedia Group, Inc.	USD	110	12,896	0.07	Welltower, Inc., REIT	USD	52	5,033	0.03
Expeditors International of Washington, Inc.	USD	143	16,797	0.09	Westinghouse Air Brake Technologies Corp.	USD	179	26,659	0.14
Extra Space Storage, Inc., REIT	USD	9	1,311	0.01	Williams Cos., Inc. (The)	USD	1,230	48,541	0.26
F5, Inc.	USD	60	9,603	0.05					
Freeport-McMoRan, Inc.	USD	70	3,223	0.02				10,568,744	56.80
Gilead Sciences, Inc.	USD	236	15,139	0.08					
Goldman Sachs Group, Inc. (The)	USD	258	108,619	0.58	Total Equities			15,369,978	82.60
GRAIL, Inc.	USD	10	142	0.00					
Halliburton Co.	USD	931	29,463	0.16	Total Transferable securities and money market instruments admitted to an official exchange listing			17,960,449	96.52
Hershey Co. (The)	USD	150	25,844	0.14					
Hess Corp.	USD	284	39,419	0.21	Total Investments			17,960,449	96.52
Home Depot, Inc. (The)	USD	54	17,237	0.09					
Howmet Aerospace, Inc.	USD	398	29,634	0.16	Cash			827,239	4.45
Illinois Tool Works, Inc.	USD	305	67,551	0.36					
Illumina, Inc.	USD	66	6,532	0.04	Other Assets/(Liabilities)			(180,285)	(0.97)
Intel Corp.	USD	1,607	46,493	0.25					
International Business Machines Corp.	USD	659	105,556	0.57	Total Net Assets			18,607,403	100.00
Intuit, Inc.	USD	186	113,539	0.61					
Johnson & Johnson	USD	1,006	137,274	0.74					
Keurig Dr Pepper, Inc.	USD	1,087	34,049	0.18					
Kimberly-Clark Corp.	USD	346	44,927	0.24					
KLA Corp.	USD	41	32,061	0.17					
Kroger Co. (The)	USD	702	32,497	0.17					
Lamb Weston Holdings, Inc.	USD	147	11,456	0.06					
LKQ Corp.	USD	273	10,557	0.06					
Mastercard, Inc. 'A'	USD	356	148,276	0.80					
McCormick & Co., Inc. (Non-Voting)	USD	258	16,899	0.09					
MercadoLibre, Inc.	USD	46	71,135	0.38					
Merck & Co., Inc.	USD	1,219	148,133	0.80					
Meta Platforms, Inc. 'A'	USD	611	295,658	1.59					
MetLife, Inc.	USD	628	41,553	0.22					
Mettler-Toledo International, Inc.	USD	22	29,199	0.16					
Microchip Technology, Inc.	USD	554	47,411	0.25					
Microsoft Corp.	USD	1,987	842,889	4.53					
Molson Coors Beverage Co. 'B'	USD	191	8,992	0.05					
Mondelez International, Inc. 'A'	USD	1,355	83,431	0.45					
Monster Beverage Corp.	USD	808	37,763	0.20					
Netflix, Inc.	USD	8	5,107	0.03					
Newmont Corp.	USD	1,183	46,626	0.25					
NIKE, Inc. 'B'	USD	556	39,979	0.21					

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	62.06
Japan	6.01
Canada	5.52
France	3.59
Germany	3.48
United Kingdom	3.39
Switzerland	2.52
Netherlands	2.39
Australia	1.90
Denmark	1.00
Italy	0.82
Sweden	0.80
Ireland	0.80
Spain	0.44
Jersey	0.42
Curacao	0.34
Belgium	0.25
Hong Kong	0.22
New Zealand	0.12
Singapore	0.10
Finland	0.10
Norway	0.09
Luxembourg	0.06
Portugal	0.05
Supranational	0.05
Israel	-
Total Investments	96.52
Cash and other assets/(liabilities)	3.48
Total	100.00

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	120,426	EUR	74,867	03/07/2024	Barclays	199	-
AUD	127,335	EUR	78,708	22/07/2024	Standard Chartered	632	-
CAD	6,893	USD	5,030	03/07/2024	Morgan Stanley	2	-
DKK	671,834	EUR	90,077	02/07/2024	Morgan Stanley	11	-
DKK	404,086	EUR	54,185	03/07/2024	State Street	1	-
EUR	278,903	AUD	447,683	02/08/2024	Morgan Stanley	24	-
EUR	780,014	CAD	1,142,214	02/08/2024	HSBC	1,275	0.01
EUR	374,671	CHF	356,323	22/07/2024	Goldman Sachs	3,649	0.02
EUR	355,383	CHF	340,161	02/08/2024	Goldman Sachs	892	0.01
EUR	57,398	DKK	428,036	02/07/2024	HSBC	2	-
EUR	62,494	DKK	465,983	03/07/2024	Morgan Stanley	8	-
EUR	565,095	GBP	478,811	02/08/2024	Morgan Stanley	437	-
EUR	85,611	GBP	72,579	06/08/2024	State Street	33	-
EUR	97,849	HKD	817,175	02/08/2024	Morgan Stanley	97	-
EUR	808,826	JPY	136,920,226	02/07/2024	HSBC	11,265	0.06
EUR	323,555	JPY	55,022,627	03/07/2024	Merrill Lynch	3,014	0.02
EUR	4,207	JPY	709,000	03/07/2024	Morgan Stanley	77	-
EUR	800,516	JPY	136,920,226	02/08/2024	Goldman Sachs	255	-
EUR	195,676	NZD	343,548	22/07/2024	HSBC	210	-
EUR	81,189	NZD	141,627	22/07/2024	Standard Chartered	608	-
EUR	4,046	SEK	45,369	03/07/2024	Morgan Stanley	52	-
EUR	55,355	SEK	626,862	02/08/2024	RBC	167	-
EUR	6,733	USD	7,202	03/07/2024	HSBC	1	-
EUR	95,743	USD	102,502	22/07/2024	Morgan Stanley	35	-
EUR	10,985,060	USD	11,764,200	02/08/2024	HSBC	6,525	0.04
JPY	53,818,060	EUR	312,891	03/07/2024	Standard Chartered	633	0.01
JPY	755,332	EUR	4,410	06/08/2024	State Street	6	-
NOK	2,105,640	EUR	184,416	22/07/2024	Morgan Stanley	177	-
SEK	547,282	EUR	48,149	03/07/2024	State Street	29	-
USD	35,271	CAD	48,159	02/07/2024	Standard Chartered	106	-
USD	35,495	DKK	243,798	02/07/2024	State Street	483	-
USD	83,677	EUR	77,162	02/07/2024	Morgan Stanley	1,045	0.01
USD	15,760	EUR	14,575	03/07/2024	HSBC	155	-
USD	1,058,297	EUR	988,577	03/07/2024	Morgan Stanley	487	-
USD	4,000	EUR	3,678	03/07/2024	State Street	61	-
USD	42,227	EUR	39,161	22/07/2024	BNP Paribas	267	-
USD	248,120	EUR	231,492	22/07/2024	HSBC	184	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						33,104	0.18
AUD	447,683	EUR	279,067	02/07/2024	Morgan Stanley	(5)	-
CHF	340,161	EUR	354,588	02/07/2024	Goldman Sachs	(929)	(0.01)
CHF	181,058	EUR	189,770	22/07/2024	HSBC	(1,243)	(0.01)
DKK	61,897	USD	9,029	03/07/2024	Morgan Stanley	(138)	-
EUR	273,626	AUD	447,683	02/07/2024	HSBC	(5,436)	(0.03)
EUR	4,063	AUD	6,587	03/07/2024	Barclays	(43)	-
EUR	69,751	AUD	113,839	03/07/2024	HSBC	(1,208)	(0.01)
EUR	74,818	AUD	120,426	06/08/2024	Barclays	(193)	-
EUR	737,081	CAD	1,094,056	02/07/2024	BNP Paribas	(9,400)	(0.05)
EUR	3,888	CAD	5,761	03/07/2024	BNP Paribas	(42)	-
EUR	245,317	CAD	363,323	03/07/2024	State Street	(2,576)	(0.02)
EUR	91,216	CAD	134,244	22/07/2024	BNP Paribas	(335)	-
EUR	246,804	CAD	362,191	06/08/2024	State Street	(105)	-
EUR	346,890	CHF	340,161	02/07/2024	Goldman Sachs	(6,770)	(0.04)
EUR	90,105	DKK	671,834	02/08/2024	Morgan Stanley	(12)	-
EUR	54,204	DKK	404,086	06/08/2024	State Street	(1)	-
EUR	641,195	GBP	546,315	02/07/2024	BNP Paribas	(3,922)	(0.02)
EUR	91,617	GBP	78,194	03/07/2024	Citibank	(714)	(0.01)
EUR	96,600	HKD	817,175	02/07/2024	Morgan Stanley	(1,201)	(0.01)
EUR	314,009	JPY	53,818,060	06/08/2024	Standard Chartered	(681)	-
EUR	84,413	SEK	970,800	02/07/2024	Citibank	(1,049)	(0.01)
EUR	43,844	SEK	501,913	03/07/2024	Citibank	(340)	-
EUR	48,153	SEK	547,282	06/08/2024	State Street	(29)	-
EUR	10,544,106	USD	11,417,939	02/07/2024	BNP Paribas	(127,364)	(0.69)
EUR	210,145	USD	228,909	02/07/2024	HSBC	(3,799)	(0.02)
EUR	142,981	USD	153,323	02/07/2024	Morgan Stanley	(318)	-
EUR	933,426	USD	1,013,344	03/07/2024	BNP Paribas	(13,625)	(0.07)
EUR	4,342	USD	4,712	03/07/2024	Citibank	(62)	-
EUR	4,469	USD	4,853	03/07/2024	Goldman Sachs	(67)	-
EUR	17,706	USD	19,220	03/07/2024	HSBC	(257)	-
EUR	982,221	USD	1,053,115	06/08/2024	Morgan Stanley	(362)	-
GBP	478,811	EUR	565,827	02/07/2024	Morgan Stanley	(424)	-
GBP	72,579	EUR	85,731	03/07/2024	State Street	(29)	-
GBP	67,505	USD	85,731	02/07/2024	Morgan Stanley	(413)	-
GBP	5,614	USD	7,167	03/07/2024	Morgan Stanley	(69)	-
JPY	136,920,226	EUR	797,935	02/07/2024	Goldman Sachs	(374)	-
JPY	746,410	EUR	4,413	03/07/2024	Barclays	(65)	-
JPY	1,167,157	USD	7,499	03/07/2024	HSBC	(209)	-
SEK	626,862	EUR	55,351	02/07/2024	RBC	(167)	-
SEK	790,098	EUR	70,199	22/07/2024	Morgan Stanley	(641)	-
SEK	343,937	USD	32,742	02/07/2024	State Street	(324)	-

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	11,764,200	EUR	11,001,075	02/07/2024	HSBC	(5,982)	(0.03)
USD	4,426	EUR	4,133	06/08/2024	State Street	(4)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(190,927)	(1.03)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(157,823)	(0.85)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 20/09/2024	2	GBP	194,138	6	-
Long Gilt, 26/09/2024	3	GBP	347,683	1,294	0.01
S&P 500 Emini Index, 20/09/2024	3	USD	779,721	2,208	0.01
TOPIX Index, 12/09/2024	1	JPY	163,712	990	-
Total Unrealised Gain on Financial Futures Contracts				4,498	0.02
Euro-BTP, 06/09/2024	8	EUR	924,080	(880)	-
EURO STOXX 50 Index, 20/09/2024	3	EUR	148,005	(135)	-
Japan 10 Year Bond, 12/09/2024	(1)	JPY	(832,161)	(1,048)	(0.01)
SPI 200 Index, 19/09/2024	(3)	AUD	(363,349)	(1,075)	(0.01)
US 10 Year Note, 19/09/2024	(5)	USD	(516,051)	(840)	-
Total Unrealised Loss on Financial Futures Contracts				(3,978)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				520	-

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>South Korea</i> POSCO Holdings, Inc., Reg. S 0% 01/09/2026				
					EUR	1,100,000	1,179,652	0.98	
							1,179,652	0.98	
<i>Convertible Bonds</i>									
<i>Belgium</i>									
Groupe Bruxelles Lambert NV, Reg. S 2.125% 29/11/2025					EUR	2,200,000	2,295,253	1.91	
							2,295,253	1.91	
<i>Cayman Islands</i>									
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026					HKD	6,000,000	804,820	0.67	
							804,820	0.67	
<i>France</i>									
Accor SA, Reg. S 0.7% 07/12/2027					EUR	2,605,100	1,395,028	1.16	
Edenred SE, Reg. S 0% 14/06/2028					EUR	940,100	600,820	0.50	
Orpar SA, Reg. S 2% 07/02/2031					EUR	1,100,000	1,136,741	0.95	
Schneider Electric SE, Reg. S 1.625% 28/06/2031					EUR	1,100,000	1,182,616	0.99	
Selena SARL, Reg. S 0% 25/06/2025					EUR	1,200,000	1,242,340	1.03	
Wendel SE, Reg. S 2.625% 27/03/2026					EUR	2,000,000	2,119,431	1.76	
Worldline SA, Reg. S 0% 30/07/2026					EUR	2,888,800	2,863,576	2.38	
							10,540,552	8.77	
<i>Germany</i>									
LEG Immobilien SE, Reg. S 0.875% 01/09/2025					EUR	1,900,000	1,976,265	1.64	
MTU Aero Engines AG, Reg. S 0.05% 18/03/2027					EUR	3,100,000	3,047,172	2.54	
TUI AG, Reg. S 5% 16/04/2028					EUR	600,000	653,182	0.54	
Zalando SE, Reg. S 0.625% 06/08/2027					EUR	3,600,000	3,389,661	2.82	
							9,066,280	7.54	
<i>Hong Kong</i>									
Xiaomi Best Time International Ltd., Reg. S 0% 17/12/2027					USD	1,400,000	1,303,750	1.08	
							1,303,750	1.08	
<i>Italy</i>									
Eni SpA, Reg. S 2.95% 14/09/2030					EUR	1,000,000	1,098,625	0.91	
Pirelli & C SpA, Reg. S 0% 22/12/2025					EUR	500,000	564,705	0.47	
							1,663,330	1.38	
<i>Japan</i>									
Daiwa House Industry Co. Ltd., Reg. S 0% 30/03/2029					JPY	180,000,000	1,105,017	0.92	
JFE Holdings, Inc., Reg. S 0% 28/09/2028					JPY	170,000,000	1,108,788	0.92	
Rohm Co. Ltd., Reg. S 0% 24/04/2029					JPY	190,000,000	1,199,564	1.00	
							3,413,369	2.84	
<i>Jersey</i>									
Derwent London Capital No. 3 Jersey Ltd., REIT, Reg. S 1.5% 12/06/2025					GBP	2,100,000	2,566,539	2.13	
							2,566,539	2.13	
<i>Luxembourg</i>									
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028					EUR	800,000	911,371	0.76	
							911,371	0.76	
<i>Mexico</i>									
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026					EUR	1,500,000	1,591,464	1.32	
							1,591,464	1.32	
<i>Netherlands</i>									
Davide Campari-Milano NV, Reg. S 2.375% 17/01/2029					EUR	1,200,000	1,290,972	1.07	
Dufry One BV, Reg. S 0.75% 30/03/2026					CHF	1,200,000	1,286,167	1.07	
QIAGEN NV, Reg. S 0% 17/12/2027					USD	1,000,000	926,707	0.77	
							3,503,846	2.91	
					<i>Spain</i> Cellnex Telecom SA, Reg. S 0.75% 20/11/2031				
					EUR	2,800,000	2,469,281	2.05	
					EUR	1,200,000	1,235,728	1.03	
					Criteria Caixa SA, Reg. S 0% 22/06/2025				
					International Consolidated Airlines Group SA, Reg. S 1.125% 18/05/2028				
					EUR	600,000	596,771	0.50	
							4,301,780	3.58	
					<i>United Kingdom</i> Barclays Bank plc, Reg. S 0% 24/01/2025				
					EUR	900,000	973,565	0.81	
					Shaftesbury Capital plc, REIT 2% 30/03/2026				
					GBP	1,300,000	1,536,463	1.28	
					GBP	1,100,000	1,291,473	1.08	
					Trainline plc, Reg. S 1% 14/01/2026				
					WH Smith plc, Reg. S 1.625% 07/05/2026				
					GBP	2,200,000	2,566,154	2.13	
							6,367,655	5.30	
					<i>United States of America</i> Citigroup Global Markets Holdings, Inc., Reg. S, 144A 1% 09/04/2029				
					EUR	1,700,000	1,784,274	1.48	
					Citigroup Global Markets Holdings, Inc., Reg. S 0% 26/02/2026				
					HKD	9,000,000	1,065,474	0.88	
					USD	1,324,000	1,222,106	1.02	
					Expedia Group, Inc. 0% 15/02/2026				
					JPMorgan Chase Financial Co. LLC, Reg. S 0% 14/01/2025				
					EUR	1,200,000	1,294,158	1.08	
							5,366,012	4.46	
					<i>Virgin Islands, British</i> ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025				
					EUR	900,000	958,622	0.80	
							958,622	0.80	
					<i>Total Convertible Bonds</i>				
							55,834,295	46.43	
					Total Transferable securities and money market instruments admitted to an official exchange listing				
							55,834,295	46.43	
					Transferable securities and money market instruments dealt in on another regulated market				
					<i>Convertible Bonds</i>				
					<i>Canada</i> Shopify, Inc. 0.125% 01/11/2025				
					USD	2,444,000	2,288,806	1.90	
							2,288,806	1.90	
					<i>Cayman Islands</i> JD.com, Inc., 144A 0.25% 01/06/2029				
					USD	1,222,000	1,152,209	0.96	
					USD	3,400,000	3,066,800	2.55	
					USD	1,399,000	1,221,777	1.02	
					Sea Ltd. 0.25% 15/09/2026				
					Wynn Macau Ltd., 144A 4.5% 07/03/2029				
					USD	600,000	616,050	0.51	
							6,056,836	5.04	
					<i>Israel</i> Wix.com Ltd. 0% 15/08/2025				
					USD	2,545,000	2,373,196	1.97	
							2,373,196	1.97	
					<i>Japan</i> Daifuku Co. Ltd., Reg. S 0% 14/09/2028				
					JPY	130,000,000	890,230	0.74	
							890,230	0.74	
					<i>South Korea</i> LG Chem Ltd., Reg. S 1.25% 18/07/2028				
					USD	1,600,000	1,522,400	1.26	
							1,522,400	1.26	
					<i>United Kingdom</i> Barclays Bank plc 0% 18/02/2025				
					USD	4,087,000	4,614,824	3.84	
					USD	878,000	917,058	0.76	
							5,531,882	4.60	

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets																																																																		
<i>United States of America</i>					Units of authorised UCITS or other collective investment undertakings																																																																						
Airbnb, Inc. 0% 15/03/2026	USD	3,151,000	2,888,598	2.40	<i>Collective Investment Schemes - UCITS</i>																																																																						
Akamai Technologies, Inc., 144A 1.125% 15/02/2029	USD	1,279,000	1,214,386	1.01	<i>Luxembourg</i>																																																																						
Akamai Technologies, Inc. 0.375% 01/09/2027	USD	1,014,000	982,789	0.82	JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†																																																																						
American Water Capital Corp., 144A 3.625% 15/06/2026	USD	1,219,000	1,198,961	1.00	USD	4,121,592	4,121,592	3.43																																																																			
BILL Holdings, Inc. 0% 01/04/2027	USD	1,462,000	1,243,627	1.03			4,121,592	3.43																																																																			
BioMarin Pharmaceutical, Inc. 1.25% 15/05/2027	USD	1,232,000	1,183,916	0.98	<i>Total Collective Investment Schemes - UCITS</i>																																																																						
CenterPoint Energy, Inc., 144A 4.25% 15/08/2026	USD	893,000	898,028	0.75			4,121,592	3.43																																																																			
Cheesecake Factory, Inc. (The) 0.375% 15/06/2026	USD	2,605,000	2,371,090	1.97	Total Units of authorised UCITS or other collective investment undertakings																																																																						
Dexcom, Inc. 0.25% 15/11/2025	USD	974,000	977,585	0.81			4,121,592	3.43																																																																			
Dropbox, Inc. 0% 01/03/2026	USD	2,233,000	2,087,513	1.74	Total Investments																																																																						
Dropbox, Inc. 0% 01/03/2028	USD	1,982,000	1,805,828	1.50			119,863,323	99.67																																																																			
Enphase Energy, Inc. 0% 01/03/2028	USD	709,000	591,837	0.49	Cash																																																																						
Envestnet, Inc. 0.75% 15/08/2025	USD	2,289,000	2,217,152	1.84			(1,969,141)	(1.64)																																																																			
Envista Holdings Corp., 144A 1.75% 15/08/2028	USD	1,373,000	1,172,695	0.98	Other Assets/(Liabilities)																																																																						
Etsy, Inc. 0.125% 01/09/2027	USD	1,112,000	930,926	0.77			2,362,193	1.97																																																																			
Exact Sciences Corp. 0.375% 01/03/2028	USD	834,000	688,561	0.57	Total Net Assets																																																																						
Ford Motor Co. 0% 15/03/2026	USD	639,000	643,967	0.54			120,256,375	100.00																																																																			
Global Payments, Inc., 144A 1.5% 01/03/2031	USD	661,000	605,923	0.50	*Security is fair valued under the direction of the Board of Directors.																																																																						
Halozyme Therapeutics, Inc. 0.25% 01/03/2027	USD	2,833,000	2,703,800	2.25	†Related Party Fund.																																																																						
Match Group Financeco 2, Inc., 144A 0.875% 15/06/2026	USD	1,750,000	1,591,359	1.32	<table border="1"> <thead> <tr> <th colspan="2">Geographic Allocation of Portfolio as at 30 June 2024</th> <th>% of Net Assets</th> </tr> </thead> <tbody> <tr><td>United States of America</td><td></td><td>37.80</td></tr> <tr><td>United Kingdom</td><td></td><td>9.90</td></tr> <tr><td>France</td><td></td><td>8.77</td></tr> <tr><td>Germany</td><td></td><td>7.54</td></tr> <tr><td>Cayman Islands</td><td></td><td>5.71</td></tr> <tr><td>Luxembourg</td><td></td><td>4.19</td></tr> <tr><td>Japan</td><td></td><td>3.58</td></tr> <tr><td>Spain</td><td></td><td>3.58</td></tr> <tr><td>Jersey</td><td></td><td>3.09</td></tr> <tr><td>Netherlands</td><td></td><td>2.91</td></tr> <tr><td>South Korea</td><td></td><td>2.24</td></tr> <tr><td>Israel</td><td></td><td>1.97</td></tr> <tr><td>Belgium</td><td></td><td>1.91</td></tr> <tr><td>Canada</td><td></td><td>1.90</td></tr> <tr><td>Italy</td><td></td><td>1.38</td></tr> <tr><td>Mexico</td><td></td><td>1.32</td></tr> <tr><td>Hong Kong</td><td></td><td>1.08</td></tr> <tr><td>Virgin Islands, British</td><td></td><td>0.80</td></tr> <tr><td>Total Investments</td><td></td><td>99.67</td></tr> <tr><td>Cash and other assets/(liabilities)</td><td></td><td>0.33</td></tr> <tr><td>Total</td><td></td><td>100.00</td></tr> </tbody> </table>					Geographic Allocation of Portfolio as at 30 June 2024		% of Net Assets	United States of America		37.80	United Kingdom		9.90	France		8.77	Germany		7.54	Cayman Islands		5.71	Luxembourg		4.19	Japan		3.58	Spain		3.58	Jersey		3.09	Netherlands		2.91	South Korea		2.24	Israel		1.97	Belgium		1.91	Canada		1.90	Italy		1.38	Mexico		1.32	Hong Kong		1.08	Virgin Islands, British		0.80	Total Investments		99.67	Cash and other assets/(liabilities)		0.33	Total		100.00
Geographic Allocation of Portfolio as at 30 June 2024		% of Net Assets																																																																									
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Cash and other assets/(liabilities)		0.33																																																																									
Total		100.00																																																																									
Meritage Homes Corp., 144A 1.75% 15/05/2028	USD	717,000	717,348	0.60																																																																							
Okta, Inc. 0.125% 01/09/2025	USD	1,282,000	1,215,548	1.01																																																																							
Rexford Industrial Realty LP, REIT, 144A 4.375% 15/03/2027	USD	1,234,000	1,210,958	1.01																																																																							
Snap, Inc. 0% 01/05/2027	USD	2,364,000	1,965,978	1.64																																																																							
Southern Co. (The) 3.875% 15/12/2025	USD	662,000	676,274	0.56																																																																							
Spotify USA, Inc. 0% 15/03/2026	USD	2,211,000	2,101,582	1.75																																																																							
TripAdvisor, Inc. 0.25% 01/04/2026	USD	2,105,000	1,922,138	1.60																																																																							
Tyler Technologies, Inc. 0.25% 15/03/2026	USD	929,000	1,018,983	0.85																																																																							
Uber Technologies, Inc. 0% 15/12/2025	USD	1,180,000	1,263,032	1.05																																																																							
			40,090,382	33.34																																																																							
<i>Total Convertible Bonds</i>			58,753,732	48.85																																																																							
Total Transferable securities and money market instruments dealt in on another regulated market			58,753,732	48.85																																																																							
Other transferable securities and money market instruments																																																																											
<i>Convertible Bonds</i>																																																																											
<i>Jersey</i>																																																																											
Goldman Sachs Finance Corp. International Ltd. 0% 10/05/2027*	USD	1,200,000	1,153,704	0.96																																																																							
			1,153,704	0.96																																																																							
<i>Total Convertible Bonds</i>			1,153,704	0.96																																																																							
Total Other transferable securities and money market instruments			1,153,704	0.96																																																																							

JPMorgan Investment Funds - Global Convertibles Conservative Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	33,195,845	USD	35,495,029	05/07/2024	Barclays	27,731	0.02
EUR	9,441,146	USD	10,107,670	29/07/2024	Morgan Stanley	7,104	0.01
HKD	14,311,433	USD	1,832,755	05/07/2024	State Street	50	-
SGD	300,799	USD	222,089	29/07/2024	HSBC	117	-
USD	1,286,916	CHF	1,148,425	02/08/2024	State Street	4,459	-
USD	51,555	EUR	47,594	01/07/2024	HSBC	632	-
USD	35,666	EUR	32,794	01/07/2024	Morgan Stanley	578	-
USD	67,775	EUR	62,674	01/07/2024	State Street	717	-
USD	1,553,308	EUR	1,447,225	05/07/2024	Barclays	4,638	-
USD	34,421,222	EUR	31,748,620	05/07/2024	HSBC	447,133	0.37
USD	16,313	EUR	15,206	29/07/2024	State Street	21	-
USD	7,998,718	GBP	6,298,504	05/07/2024	State Street	40,735	0.03
USD	7,980,647	GBP	6,298,504	01/08/2024	State Street	21,366	0.02
USD	1,834,006	HKD	14,311,433	05/07/2024	Goldman Sachs	1,202	-
USD	3,861,905	JPY	602,955,162	05/07/2024	Citibank	102,288	0.09
USD	4,022,018	JPY	639,511,162	01/08/2024	Barclays	17,409	0.02
USD	38,354	SGD	51,778	01/07/2024	State Street	155	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						676,335	0.56
CHF	1,148,425	USD	1,282,606	05/07/2024	State Street	(4,631)	-
EUR	9,886	USD	10,729	01/07/2024	HSBC	(152)	-
EUR	9,514,671	USD	10,312,270	01/07/2024	Morgan Stanley	(132,047)	(0.11)
EUR	59,651	USD	64,970	01/07/2024	Standard Chartered	(1,147)	-
EUR	15,206	USD	16,292	02/07/2024	State Street	(22)	-
GBP	6,298,504	USD	7,979,487	05/07/2024	State Street	(21,505)	(0.02)
JPY	445,863,162	USD	2,791,650	05/07/2024	Barclays	(11,551)	(0.01)
JPY	157,092,000	USD	1,008,044	05/07/2024	Merrill Lynch	(28,525)	(0.02)
SGD	301,132	USD	223,219	01/07/2024	BNP Paribas	(1,063)	-
SGD	49,949	USD	37,221	01/07/2024	Goldman Sachs	(372)	-
SGD	1,496	USD	1,113	01/07/2024	Merrill Lynch	(9)	-
USD	1,260,537	CHF	1,148,425	05/07/2024	Standard Chartered	(17,437)	(0.02)
USD	10,094,520	EUR	9,441,146	01/07/2024	Morgan Stanley	(7,034)	(0.01)
USD	35,540,364	EUR	33,195,845	01/08/2024	Barclays	(29,282)	(0.02)
USD	654,320	EUR	611,115	01/08/2024	Standard Chartered	(496)	-
USD	2,072,075	EUR	1,935,622	01/08/2024	State Street	(1,961)	-
USD	1,834,302	HKD	14,311,433	01/08/2024	State Street	(106)	-
USD	274,540	JPY	43,852,000	01/08/2024	State Street	(61)	-
USD	221,804	SGD	300,799	01/07/2024	HSBC	(105)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(257,506)	(0.21)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						418,829	0.35

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					EQM Midstream Partners LP 4.125% 01/12/2026				
					USD 5,941,000 5,725,048 0.10				
<i>Bonds</i>					EQM Midstream Partners LP 5.5% 15/07/2028				
					USD 1,223,000 1,204,485 0.02				
<i>France</i>					Ford Motor Credit Co. LLC 4.687% 09/06/2025				
Altice France SA, 144A 5.125% 15/07/2029					USD 28,685,000 28,370,383 0.52				
Altice France SA, 144A 5.5% 15/10/2029					USD 8,675,000 8,614,233 0.16				
					Ford Motor Credit Co. LLC 4.134% 04/08/2025				
					USD 5,911,000 5,803,334 0.11				
					Ford Motor Credit Co. LLC 3.375% 13/11/2025				
					USD 11,796,000 11,425,639 0.21				
					Ford Motor Credit Co. LLC 4.389% 08/01/2026				
<i>Luxembourg</i>					USD 12,661,000 12,404,119 0.23				
Altice Financing SA, 144A 5.75% 15/08/2029					USD 3,768,000 3,834,383 0.07				
Telecom Italia Capital SA, 144A 6.375% 15/11/2033					USD 4,325,000 4,413,084 0.08				
Telecom Italia Capital SA, 144A 6% 30/09/2034					USD 8,373,000 8,161,255 0.15				
					Ford Motor Credit Co. LLC 2.7% 10/08/2026				
					USD 1,936,000 1,820,437 0.03				
					Ford Motor Credit Co. LLC 4.271% 09/01/2027				
					USD 13,732,000 13,256,774 0.24				
					Ford Motor Credit Co. LLC 4.125% 17/08/2027				
<i>Netherlands</i>					USD 13,637,000 12,991,742 0.24				
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026					USD 450,000 423,259 0.01				
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027					USD 2,344,000 2,126,814 0.04				
					Ford Motor Credit Co. LLC 2.9% 16/02/2028				
					USD 4,243,000 4,384,803 0.08				
<i>Supranational</i>					Ford Motor Credit Co. LLC 6.8% 12/05/2028				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027					USD 1,387,000 1,227,648 0.02				
					Ford Motor Credit Co. LLC 7.2% 10/06/2030				
					USD 2,541,000 2,683,187 0.05				
					Ford Motor Credit Co. LLC 4% 13/11/2030				
<i>United Kingdom</i>					USD 10,954,000 9,830,632 0.18				
INEOS Finance plc, 144A 6.75% 15/05/2028					USD 2,143,000 2,279,602 0.04				
					Genesis Energy LP 8% 15/01/2027				
					USD 3,660,000 3,743,335 0.07				
					Genesis Energy LP 7.75% 01/02/2028				
					USD 6,390,000 6,459,836 0.12				
					Genesis Energy LP 8.25% 15/01/2029				
					USD 2,010,000 2,075,747 0.04				
					Genesis Energy LP 8.875% 15/04/2030				
					USD 4,272,000 4,493,362 0.08				
					Genesis Energy LP 7.875% 15/05/2032				
					USD 2,974,000 3,001,756 0.05				
					Hillenbrand, Inc. 6.25% 15/02/2029				
					USD 1,666,000 1,675,545 0.03				
<i>United States of America</i>					MGM Resorts International 5.75% 15/06/2025				
Ally Financial, Inc. 5.75% 20/11/2025					USD 11,782,000 11,766,553 0.21				
American Axle & Manufacturing, Inc. 6.5% 01/04/2027					USD 3,373,000 3,291,209 0.06				
American Axle & Manufacturing, Inc. 6.875% 01/07/2028					USD 16,793,000 16,563,645 0.30				
American Axle & Manufacturing, Inc. 5% 01/10/2029					MGM Resorts International 6.5% 15/04/2032				
					USD 5,488,000 5,465,920 0.10				
AmeriGas Partners LP 5.5% 20/05/2025					USD 1,145,000 1,136,608 0.02				
AmeriGas Partners LP 5.875% 20/08/2026					USD 3,582,000 3,561,926 0.06				
AmeriGas Partners LP 5.75% 20/05/2027					USD 8,866,000 8,831,893 0.16				
ATI, Inc. 5.875% 01/12/2027					USD 3,055,000 3,024,254 0.06				
ATI, Inc. 4.875% 01/10/2029					USD 4,790,000 4,875,147 0.09				
ATI, Inc. 7.25% 15/08/2030					NuStar Logistics LP 6% 01/06/2026				
ATI, Inc. 5.125% 01/10/2031					USD 8,866,000 8,831,893 0.16				
Bath & Body Works, Inc. 6.75% 01/07/2036					NuStar Logistics LP 5.625% 28/04/2027				
					USD 3,055,000 3,024,254 0.06				
Carpenter Technology Corp. 6.375% 15/07/2028					NuStar Logistics LP 6.375% 01/10/2030				
					USD 4,790,000 4,875,147 0.09				
Carpenter Technology Corp. 7.625% 15/03/2030					OneMain Finance Corp. 3.5% 15/01/2027				
					USD 3,944,000 3,696,764 0.07				
Cedar Fair LP 5.375% 15/04/2027					OneMain Finance Corp. 6.625% 15/01/2028				
					USD 7,895,000 7,932,590 0.14				
CoreCivic, Inc. 8.25% 15/04/2029					OneMain Finance Corp. 5.375% 15/11/2029				
					USD 1,190,000 1,116,844 0.02				
Dana, Inc. 5.375% 15/11/2027					OneMain Finance Corp. 4% 15/09/2030				
					USD 4,190,000 3,597,560 0.07				
Dana, Inc. 5.625% 15/06/2028					PG&E Corp. 5% 01/07/2028				
					USD 10,885,000 10,507,123 0.19				
Elanco Animal Health, Inc., STEP 6.65% 28/08/2028					Range Resources Corp. 4.875% 15/05/2025				
					USD 8,400,000 8,347,629 0.15				
Encompass Health Corp. 5.75% 15/09/2025					Regal Rexnord Corp., FRN 6.4% 15/04/2033				
					USD 5,597,000 5,765,333 0.11				
Encompass Health Corp. 4.5% 01/02/2028					Service Corp. International 7.5% 01/04/2027				
					USD 9,205,000 9,562,439 0.17				
Encompass Health Corp. 4.75% 01/02/2030					Service Corp. International 3.375% 15/08/2030				
					USD 5,883,000 5,118,161 0.09				
Encompass Health Corp. 4.625% 01/04/2031					SM Energy Co. 5.625% 01/06/2025				
					USD 7,770,000 7,743,920 0.14				
EnLink Midstream LLC 5.375% 01/06/2029					SM Energy Co. 6.625% 15/01/2027				
					USD 14,130,000 14,083,184 0.26				
EnLink Midstream Partners LP 4.15% 01/06/2025					Southwestern Energy Co. 8.375% 15/09/2028				
					USD 4,195,000 4,344,803 0.08				
EnLink Midstream Partners LP 4.85% 15/07/2026					Southwestern Energy Co. 5.375% 15/03/2030				
					USD 7,783,000 7,524,116 0.14				
					Southwestern Energy Co. 4.75% 01/02/2032				
					USD 715,000 659,459 0.01				
					Southwestern Energy Co., STEP 5.7% 23/01/2025				
					USD 728,000 727,514 0.01				
					TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027				
					USD 7,848,000 7,622,901 0.14				
					United Rentals North America, Inc. 4.875% 15/01/2028				
					USD 11,852,000 11,507,667 0.21				

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States Cellular Corp. 6.7% 15/12/2033	USD	8,897,000	9,479,931	0.17	GFL Environmental, Inc., 144A 6.75% 15/01/2031	USD	3,150,000	3,223,001	0.06
United States Steel Corp. 6.875% 01/03/2029	USD	911,000	916,729	0.02	Northriver Midstream Finance LP, 144A 6.75% 15/07/2032	USD	3,550,000	3,571,460	0.07
			468,928,742	8.53	NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	574,000	569,970	0.01
<i>Total Bonds</i>			519,538,802	9.45	NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	15,042,000	14,434,473	0.26
<i>Equities</i>					NOVA Chemicals Corp., 144A 8.5% 15/11/2028	USD	3,748,000	3,980,556	0.07
<i>United States of America</i>					NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	7,717,000	6,812,496	0.12
Chesapeake Energy Corp.	USD	96,754	7,995,267	0.14	NOVA Chemicals Corp., 144A 9% 15/02/2030	USD	4,198,000	4,434,389	0.08
Clear Channel Outdoor Holdings, Inc.	USD	935,116	1,327,865	0.02	Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	6,246,000	6,268,825	0.11
Frontier Communications Parent, Inc.	USD	238,422	6,150,096	0.11	Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	1,862,000	1,844,186	0.03
Gulfport Energy Corp.	USD	23,622	3,657,630	0.07	Superior Plus LP, 144A 4.5% 15/03/2029	USD	3,679,000	3,383,409	0.06
iHeartMedia, Inc. 'A'	USD	363,687	380,053	0.01					
National CineMedia, Inc.	USD	439,283	1,840,596	0.03				227,487,378	4.13
VICI Properties, Inc., REIT	USD	791,752	22,331,365	0.41					
			43,682,872	0.79					
<i>Total Equities</i>			43,682,872	0.79	<i>Cayman Islands</i>				
Total Transferable securities and money market instruments admitted to an official exchange listing			563,221,674	10.24	Diamond Foreign Asset Co., 144A 8.5% 01/10/2030	USD	7,396,000	7,768,507	0.14
Transferable securities and money market instruments dealt in on another regulated market					Seagate HDD Cayman 8.25% 15/12/2029	USD	4,710,000	5,071,893	0.09
<i>Bonds</i>					Seagate HDD Cayman 8.5% 15/07/2031	USD	1,176,000	1,267,415	0.02
<i>Austria</i>					Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	1,915,000	1,976,985	0.04
ams-OSRAM AG, 144A 12.25% 30/03/2029	USD	5,310,000	5,500,432	0.10	Transocean, Inc., 144A 8.25% 15/05/2029	USD	4,978,000	4,994,114	0.09
			5,500,432	0.10	Transocean, Inc., 144A 8.75% 15/02/2030	USD	2,581,200	2,710,521	0.05
								23,789,435	0.43
<i>Bermuda</i>					<i>France</i>				
Valaris Ltd., 144A 8.375% 30/04/2030	USD	4,154,000	4,301,683	0.08	Altice France SA, 144A 8.125% 01/02/2027	USD	10,017,000	7,564,607	0.14
			4,301,683	0.08	Altice France SA, 144A 5.5% 15/01/2028	USD	8,840,000	6,087,944	0.11
								13,652,551	0.25
<i>Canada</i>					<i>Jersey</i>				
1011778 BC, 144A 4% 15/10/2030	USD	12,565,000	11,096,492	0.20	Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	14,820,000	14,427,567	0.26
ATS Corp., 144A 4.125% 15/12/2028	USD	5,143,000	4,708,340	0.09	Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	7,525,000	7,713,599	0.14
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	39,813,000	37,199,078	0.68	Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	8,114,000	8,475,081	0.16
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	9,745,000	7,775,122	0.14				30,616,247	0.56
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	6,680,000	3,523,772	0.06	<i>Liberia</i>				
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	14,866,000	11,167,116	0.20	Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	8,252,000	8,726,622	0.16
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	10,259,000	4,979,103	0.09	Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	7,072,000	7,555,527	0.14
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	4,415,000	2,292,356	0.04	Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	5,174,000	5,362,903	0.10
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	12,644,000	5,939,266	0.11	Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	5,172,000	5,215,067	0.09
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	8,277,000	3,963,566	0.07				26,860,119	0.49
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	9,890,000	10,349,153	0.19	<i>Luxembourg</i>				
Baytex Energy Corp., 144A 7.375% 15/03/2032	USD	5,820,000	5,911,357	0.11	Altice France Holding SA, 144A 10.5% 15/05/2027	USD	14,440,000	5,786,057	0.10
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	5,323,000	5,341,194	0.10	Dana Financing Luxembourg SARL, 144A 5.75% 15/04/2025	USD	360,000	359,931	0.01
Bombardier, Inc., 144A 8.75% 15/11/2030	USD	3,064,000	3,314,007	0.06	Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	47,008,000	43,939,046	0.80
Bombardier, Inc., 144A 7.25% 01/07/2031	USD	4,077,000	4,187,723	0.08	Mallinckrodt International Finance SA, 144A 14.75% 14/11/2028	USD	11,646,297	12,692,682	0.23
Bombardier, Inc., 144A 7% 01/06/2032	USD	3,821,000	3,873,967	0.07	Telecom Italia Capital SA 6.375% 15/11/2033	USD	873,000	818,582	0.01
Clarios Global LP, 144A 6.75% 15/05/2025	USD	8,730,000	8,738,377	0.16	Telecom Italia Capital SA 6% 30/09/2034	USD	330,000	297,254	0.01
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	7,395,000	7,060,463	0.13	Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	3,615,000	2,993,296	0.05
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	3,365,000	3,384,672	0.06	Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	8,267,000	3,229,585	0.06
Garda World Security Corp., 144A 6% 01/06/2029	USD	9,809,000	8,936,427	0.16				70,116,433	1.27
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	8,964,000	8,889,274	0.16					
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	9,041,000	8,413,775	0.15					
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	5,092,000	4,811,298	0.09					
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	3,374,000	3,108,715	0.06					

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Netherlands</i>					Albertsons Cos., Inc., 144A 5.875%	USD	2,837,000	2,801,779	0.05
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	10,304,000	10,150,051	0.18	15/02/2028				
Alcoa Nederland Holding BV, 144A 6.125% 15/05/2028	USD	1,565,000	1,566,642	0.03	Albertsons Cos., Inc., 144A 3.5%	USD	16,499,000	14,852,174	0.27
Alcoa Nederland Holding BV, 144A 7.125% 15/03/2031	USD	1,193,000	1,226,919	0.02	15/03/2029				
Axalta Coating Systems Dutch Holding B BV, 144A 7.25% 15/02/2031	USD	2,111,000	2,197,395	0.04	Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	266,000	265,982	0.00
Sensata Technologies BV, 144A 4% 15/04/2029	USD	17,512,000	16,085,131	0.29	Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	14,753,000	14,595,505	0.27
Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	3,301,000	3,235,692	0.06	Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	7,557,000	6,640,228	0.12
Sunrise FinCo. I BV, 144A 4.875% 15/07/2031	USD	2,791,000	2,536,977	0.05	Amer Sports Co., 144A 6.75% 16/02/2031	USD	8,324,000	8,307,483	0.15
			36,998,807	0.67	AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	4,172,000	4,283,462	0.08
<i>Panama</i>					Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	995,000	986,066	0.02
Carnival Corp., 144A 5.75% 01/03/2027	USD	11,513,000	11,364,961	0.21	Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	13,513,000	13,350,358	0.24
Carnival Corp., 144A 4% 01/08/2028	USD	9,396,000	8,835,048	0.16	Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	7,724,000	7,486,171	0.14
Carnival Corp., 144A 6% 01/05/2029	USD	3,096,000	3,060,466	0.06	Antero Resources Corp., 144A 8.375% 15/07/2026	USD	7,682,000	7,959,589	0.14
Carnival Corp., 144A 7% 15/08/2029	USD	2,823,000	2,929,142	0.05	Antero Resources Corp., 144A 7.625% 01/02/2029	USD	2,280,000	2,348,717	0.04
			26,189,617	0.48	Antero Resources Corp., 144A 5.375% 01/03/2030	USD	2,298,000	2,223,796	0.04
<i>Spain</i>					Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030	USD	12,972,000	7,779,327	0.14
Grifols SA, 144A 4.75% 15/10/2028	USD	8,778,000	7,577,732	0.14	APi Group DE, Inc., 144A 4.125% 15/07/2029	USD	6,681,000	6,097,053	0.11
			7,577,732	0.14	APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	5,512,000	5,151,954	0.09
<i>Supranational</i>					Aramark Services, Inc., 144A 5% 01/02/2028	USD	12,160,000	11,775,418	0.21
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	5,957,000	5,442,636	0.10	Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	5,096,000	4,554,419	0.08
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	9,468,000	8,615,455	0.16	Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	2,430,000	2,018,018	0.04
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	20,560,000	20,388,526	0.37	Archrock Partners LP, 144A 6.875% 01/04/2027	USD	1,885,000	1,893,283	0.03
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	14,841,875	14,448,406	0.26	Archrock Partners LP, 144A 6.25% 01/04/2028	USD	6,525,000	6,470,987	0.12
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	11,250,000	9,745,235	0.18	Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	5,258,000	4,859,995	0.09
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	13,774,000	8,570,639	0.15	Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	2,847,000	2,634,563	0.05
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	8,578,000	8,349,291	0.15	Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	9,762,000	9,777,648	0.18
Clarios Global LP, 144A 6.25% 15/05/2026	USD	18,014,000	18,024,117	0.33	Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	727,000	745,424	0.01
Clarios Global LP, 144A 8.5% 15/05/2027	USD	20,541,000	20,720,056	0.38	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	5,210,000	4,798,118	0.09
Clarios Global LP, 144A 6.75% 15/05/2028	USD	6,226,000	6,306,508	0.11	Audacy Capital Corp., 144A 6.5% 01/05/2027\$	USD	16,599,000	601,714	0.01
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	3,940,000	3,466,360	0.06	Audacy Capital Corp., 144A 6.75% 31/03/2029\$	USD	4,648,000	168,490	0.00
			124,077,229	2.25	Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	12,452,000	11,847,863	0.22
<i>United Kingdom</i>					Avient Corp., 144A 7.125% 01/08/2030	USD	2,272,000	2,319,630	0.04
INEOS Finance plc, 144A 7.5% 15/04/2029	USD	13,141,000	13,275,617	0.24	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	1,513,000	1,469,630	0.03
INEOS Quattro Finance 2 plc, 144A 9.625% 15/03/2029	USD	4,826,000	5,128,122	0.10	Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	10,260,000	9,925,715	0.18
Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	12,489,000	10,603,438	0.19	Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	3,012,000	2,769,490	0.05
			29,007,177	0.53	Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	10,105,000	9,269,075	0.17
<i>United States of America</i>					Avis Budget Car Rental LLC, 144A 8% 15/02/2031	USD	5,735,000	5,687,826	0.10
180 Medical, Inc., 144A 3.875% 15/10/2029	USD	4,243,000	3,845,974	0.07	Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	9,771,000	8,759,829	0.16
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	9,353,000	9,171,213	0.17	Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	2,597,000	2,615,088	0.05
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	16,525,000	14,786,279	0.27	Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	21,880,000	19,875,573	0.36
ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	11,256,000	11,204,424	0.20	Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	15,854,000	11,195,616	0.20
Acushnet Co., 144A 7.375% 15/10/2028	USD	1,923,000	1,994,319	0.04	Big River Steel LLC, 144A 6.625% 31/01/2029	USD	9,494,000	9,537,511	0.17
ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	10,491,000	9,685,479	0.18	Block, Inc., 144A 6.5% 15/05/2032	USD	10,912,000	11,065,313	0.20
ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	11,876,000	10,920,231	0.20	Block, Inc. 3.5% 01/06/2031	USD	3,766,000	3,253,363	0.06
Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	6,076,000	5,962,840	0.11	Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	5,245,000	5,252,179	0.10
Ahead DB Holdings LLC, 144A 6.625% 01/05/2028	USD	8,407,000	7,909,179	0.14	Blue Racer Midstream LLC, 144A 7% 15/07/2029	USD	3,426,000	3,484,465	0.06
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	6,735,000	6,421,187	0.12	Blue Racer Midstream LLC, 144A 7.25% 15/07/2032	USD	2,386,000	2,451,897	0.04
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	13,298,000	12,855,815	0.23	Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	7,838,000	7,324,626	0.13
					Brink's Co. (The), 144A 5.5% 15/07/2025	USD	3,000,000	3,005,205	0.05

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Brink's Co. (The), 144A 6.5% 15/06/2029	USD	2,592,000	2,620,639	0.05	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	25,306,000	24,181,857	0.44
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	5,238,000	5,179,998	0.09	Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	14,589,000	12,785,502	0.23
Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	7,545,000	7,095,513	0.13	Clear Channel Outdoor Holdings, Inc., 144A 9% 15/09/2028	USD	4,612,000	4,824,498	0.09
Buckeye Partners LP 3.95% 01/12/2026	USD	10,054,000	9,530,734	0.17	Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	16,640,000	13,949,375	0.25
Buckeye Partners LP 4.125% 01/12/2027	USD	4,065,000	3,803,655	0.07	Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	7,690,000	7,286,854	0.13
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	5,040,000	4,454,184	0.08	Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	6,862,000	6,786,801	0.12
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	8,175,000	8,204,095	0.15	CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	2,184,000	1,968,231	0.04
Builders FirstSource, Inc., 144A 6.375% 01/03/2034	USD	4,800,000	4,764,232	0.09	CNX Resources Corp., 144A 6% 15/01/2029	USD	3,721,000	3,647,906	0.07
BWX Technologies, Inc., 144A 4.125% 30/06/2028	USD	2,766,000	2,583,984	0.05	CNX Resources Corp., 144A 7.375% 15/01/2031	USD	4,413,000	4,519,031	0.08
BWX Technologies, Inc., 144A 4.125% 15/04/2029	USD	12,962,000	11,979,727	0.22	Coherent Corp., 144A 5% 15/12/2029	USD	20,620,000	19,535,110	0.36
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	9,315,000	9,510,270	0.17	Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	2,979,000	2,557,636	0.05
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	7,925,000	7,289,419	0.13	Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	2,939,000	2,367,362	0.04
Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	6,424,000	6,466,360	0.12	CommScope Technologies LLC, 144A 6% 15/06/2025	USD	10,402,000	8,542,642	0.16
California Resources Corp., 144A 7.125% 01/02/2026	USD	11,714,000	11,779,200	0.21	CommScope Technologies LLC, 144A 5% 15/03/2027	USD	9,085,000	3,792,236	0.07
Calpine Corp., 144A 4.625% 01/02/2029	USD	8,182,000	7,617,875	0.14	CommScope, Inc., 144A 6% 01/03/2026	USD	17,461,000	15,431,159	0.28
Calpine Corp., 144A 5% 01/02/2031	USD	6,200,000	5,789,646	0.11	CommScope, Inc., 144A 8.25% 01/03/2027	USD	26,875,000	12,849,529	0.23
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	15,376,000	16,669,983	0.30	CommScope, Inc., 144A 4.75% 01/09/2029	USD	11,996,000	8,367,210	0.15
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	1,125,000	1,104,595	0.02	Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	5,281,000	4,920,447	0.09
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	2,180,000	2,087,808	0.04	Community Health Systems, Inc., 144A 6% 15/01/2029	USD	9,829,000	8,697,274	0.16
CCO Holdings LLC, 144A 5% 01/02/2028	USD	47,390,000	44,369,044	0.81	Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	3,495,000	2,459,589	0.04
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	11,225,000	10,242,782	0.19	Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	13,444,000	11,160,775	0.20
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	56,227,000	48,720,724	0.89	Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	7,265,000	5,726,739	0.10
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	40,009,000	33,896,845	0.62	Community Health Systems, Inc., 144A 10.875% 15/01/2032	USD	6,520,000	6,804,890	0.12
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	69,773,000	57,111,460	1.04	Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	19,322,000	18,726,685	0.34
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	1,949,000	1,600,411	0.03	Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	5,278,000	4,921,134	0.09
CCO Holdings LLC, FRN, 144A 5.125% 01/05/2027	USD	22,332,000	21,453,794	0.39	Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	2,691,000	2,730,953	0.05
CCO Holdings LLC 4.5% 01/05/2032	USD	2,940,000	2,375,359	0.04	Conduent Business Services LLC, 144A 6% 01/11/2029	USD	13,270,000	12,376,293	0.22
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	15,362,000	15,311,989	0.28	Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	60,897,359	66,846,666	1.22
CDW LLC 4.25% 01/04/2028	USD	5,110,000	4,890,855	0.09	Cooper-Standard Automotive, Inc., 144A 10.625% 15/05/2027	USD	36,350,808	27,622,947	0.50
CDW LLC 3.25% 15/02/2029	USD	5,557,000	5,032,983	0.09	Coty, Inc., 144A 5% 15/04/2026	USD	2,678,000	2,648,025	0.05
Cedar Fair LP 5.25% 15/07/2029	USD	4,253,000	4,081,843	0.07	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	14,156,000	14,979,808	0.27
Centene Corp. 4.625% 15/12/2029	USD	15,968,000	15,141,896	0.28	Crescent Energy Finance LLC, 144A 7.625% 01/04/2032	USD	5,252,000	5,356,825	0.10
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	188,000	166,097	0.00	Crescent Energy Finance LLC, 144A 7.375% 15/01/2033	USD	4,680,000	4,706,102	0.09
Central Garden & Pet Co. 5.125% 01/02/2028	USD	20,550,000	20,026,133	0.36	CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	1,801,000	1,371,782	0.02
Central Garden & Pet Co. 4.125% 15/10/2030	USD	3,677,000	3,282,233	0.06	CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	4,042,000	3,525,928	0.06
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	7,426,000	7,706,079	0.14	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	34,981,000	25,720,938	0.47
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	1,307,000	1,416,253	0.03	CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	17,333,000	6,519,600	0.12
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	17,707,000	16,351,301	0.30	CSC Holdings LLC, 144A 3.375% 15/02/2031	USD	200,000	126,380	0.00
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	900,000	778,305	0.01	CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	6,100,000	3,939,443	0.07
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	24,677,000	24,747,848	0.45	CVR Partners LP, 144A 6.125% 15/06/2028	USD	8,432,000	8,111,477	0.15
Chesapeake Energy Corp. 5.5% 15/09/2026	USD	2,505,000	53,231	0.00	DaVita, Inc., 144A 4.625% 01/06/2030	USD	13,013,000	11,823,286	0.21
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	10,898,000	10,930,552	0.20	DaVita, Inc., 144A 3.75% 15/02/2031	USD	22,381,000	19,171,880	0.35
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	5,970,000	5,711,346	0.10	Directv Financing LLC, 144A 5.875% 15/08/2027	USD	27,700,000	26,031,046	0.47
Citigroup, Inc., FRN 5.95% Perpetual	USD	1,120,000	1,113,530	0.02	DISH DBS Corp., 144A 5.25% 01/12/2026	USD	37,115,000	29,358,770	0.53
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	11,575,000	12,131,364	0.22	DISH DBS Corp., 144A 5.75% 01/12/2028	USD	3,770,000	2,592,629	0.05
Civitas Resources, Inc., 144A 8.625% 01/11/2030	USD	6,045,000	6,479,224	0.12	DISH DBS Corp. 7.75% 01/07/2026	USD	22,473,000	13,950,665	0.25
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	6,066,000	6,498,815	0.12	DISH DBS Corp. 5.875% 15/11/2024	USD	83,575,000	79,414,921	1.44
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	5,476,000	5,084,202	0.09	DISH Network Corp., 144A 11.75% 15/11/2027	USD	27,260,000	26,756,020	0.49
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	6,401,000	5,942,530	0.11	Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	14,020,000	11,953,344	0.22

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	8,276,000	7,683,189	0.14	Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	4,937,000	4,582,864	0.08
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	4,072,000	3,723,087	0.07	Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	3,699,000	3,400,271	0.06
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	3,283,000	3,050,265	0.06	Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	10,461,000	9,526,536	0.17
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	2,892,000	2,712,625	0.05	Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	5,549,000	5,254,372	0.10
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	11,837,000	11,590,071	0.21	Gray Television, Inc., 144A 7% 15/05/2027	USD	10,158,000	9,376,007	0.17
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	2,732,000	2,516,861	0.05	Gray Television, Inc., 144A 10.5% 15/07/2029	USD	14,054,000	14,120,335	0.26
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	9,569,000	8,801,644	0.16	Gray Television, Inc., 144A 4.75% 15/10/2030	USD	13,340,000	7,760,809	0.14
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	10,571,000	6,863,512	0.12	Gray Television, Inc., 144A 5.375% 15/11/2031	USD	5,167,000	2,924,865	0.05
EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	19,770,000	19,968,293	0.36	Griffon Corp. 5.75% 01/03/2028	USD	18,192,000	17,664,456	0.32
EMRLD Borrower LP, 144A 6.75% 15/07/2031	USD	2,791,000	2,825,805	0.05	Gulfport Energy Corp., 144A 8% 17/05/2026	USD	8,360,524	8,462,235	0.15
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	13,882,000	14,175,188	0.26	Gulfport Energy Corp. 8% 17/05/2026	USD	3,056,944	3,094,133	0.06
Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031	USD	4,862,000	5,070,026	0.09	Hanesbrands, Inc., 144A 9% 15/02/2031	USD	2,789,000	2,932,600	0.05
Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031	USD	2,353,000	2,431,844	0.04	Harvest Midstream I LP, 144A 7.5% 15/05/2032	USD	3,805,000	3,864,175	0.07
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	3,722,000	3,715,038	0.07	Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	1,511,000	1,490,138	0.03
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	23,544,000	22,036,840	0.40	Herc Holdings, Inc., 144A 6.625% 15/06/2029	USD	5,445,000	5,530,666	0.10
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	14,949,000	13,552,760	0.25	Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	9,554,000	6,980,162	0.13
Energy Transfer LP, 144A 5.625% 01/05/2027	USD	8,615,000	8,587,170	0.16	Hertz Corp. (The), 144A 12.625% 15/07/2029	USD	5,578,000	5,757,528	0.10
Energy Transfer LP, 144A 7.375% 01/02/2031	USD	3,028,000	3,165,402	0.06	Hertz Corp. (The), 144A 5% 01/12/2029	USD	19,014,000	11,966,704	0.22
EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	2,783,000	2,855,451	0.05	Hertz Corp. (The) 6.25% 15/10/2022§	USD	4,147,000	176,247	0.00
Entegris, Inc., 144A 4.375% 15/04/2028	USD	11,640,000	10,965,793	0.20	Hertz Corp. (The) 5.5% 15/10/2024§	USD	21,113,000	897,302	0.02
Entegris, Inc., 144A 4.75% 15/04/2029	USD	8,887,000	8,513,543	0.15	Hertz Corp. (The) 7.125% 01/08/2026§	USD	14,441,000	1,444,100	0.03
Entegris, Inc., 144A 3.625% 01/05/2029	USD	8,760,000	7,873,079	0.14	Hertz Corp. (The) 6% 15/01/2028§	USD	15,765,000	1,576,500	0.03
Entegris, Inc., 144A 5.95% 15/06/2030	USD	8,048,000	7,977,946	0.15	Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	9,325,000	9,270,796	0.17
EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	263,000	263,547	0.00	Hess Midstream Operations LP, 144A 6.5% 01/06/2029	USD	4,272,000	4,332,141	0.08
EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	2,595,000	2,653,730	0.05	Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	6,736,000	6,189,736	0.11
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	4,625,000	4,682,540	0.09	Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	66,000	65,256	0.00
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	11,617,000	10,953,000	0.20	Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	3,507,000	3,389,455	0.06
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	4,662,000	4,972,927	0.09	Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	2,882,000	2,775,243	0.05
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	9,154,000	8,574,894	0.16	Hilton Domestic Operating Co., Inc., 144A 5.875% 01/04/2029	USD	2,738,000	2,753,993	0.05
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	12,767,000	13,183,812	0.24	Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	4,007,000	3,678,201	0.07
EquipmentShare.com, Inc., 144A 8.625% 15/05/2032	USD	1,863,000	1,933,375	0.04	Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	2,636,000	2,366,820	0.04
Esab Corp., 144A 6.25% 15/04/2029	USD	4,999,000	5,032,848	0.09	Hilton Domestic Operating Co., Inc., 144A 6.125% 01/04/2032	USD	2,688,000	2,700,370	0.05
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	12,873,000	11,606,668	0.21	Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	988,000	945,829	0.02
Ford Motor Credit Co. LLC, FRN 8.307% 06/03/2026	USD	10,200,000	10,565,581	0.19	Hologic, Inc., 144A 3.25% 15/02/2029	USD	1,701,000	1,531,640	0.03
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	342,000	333,736	0.01	Howard Midstream Energy Partners LLC, 144A 8.875% 15/07/2028	USD	6,945,000	7,363,248	0.13
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	26,432,000	24,946,198	0.45	Howard Midstream Energy Partners LLC, 144A 7.375% 15/07/2032	USD	3,412,000	3,472,461	0.06
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	2,063,000	1,891,455	0.03	Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	3,310,000	1,545,091	0.03
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	3,238,000	2,828,307	0.05	iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	8,230,000	4,376,765	0.08
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	3,660,000	3,807,586	0.07	iHeartCommunications, Inc. 6.375% 01/05/2026	USD	32,378,962	25,060,455	0.46
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	2,363,507	2,064,207	0.04	iHeartCommunications, Inc. 8.375% 01/05/2027	USD	30,892,486	11,378,722	0.21
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	3,930,000	3,761,178	0.07	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	23,692,000	22,185,082	0.40
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	7,057,000	6,115,800	0.11	Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	2,223,000	2,260,313	0.04
Gartner, Inc., 144A 4.5% 01/07/2028	USD	1,764,000	1,702,749	0.03	Interface, Inc., 144A 5.5% 01/12/2028	USD	11,450,000	10,879,557	0.20
Gates Corp. (The), 144A 6.875% 01/07/2029	USD	2,155,000	2,190,316	0.04	IQVIA, Inc., 144A 5% 15/10/2026	USD	8,334,000	8,192,416	0.15
GCI LLC, 144A 4.75% 15/10/2028	USD	21,249,000	19,445,923	0.35	Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	6,693,000	6,440,025	0.12
GEO Group, Inc. (The), 144A 8.625% 15/04/2029	USD	5,021,000	5,139,797	0.09	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	724,000	683,696	0.01
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	8,868,000	8,374,560	0.15	Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	10,000	9,523	0.00
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	6,015,000	5,905,593	0.11	Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	8,194,000	7,402,941	0.13
Global Medical Response, Inc., 144A 10% 31/10/2028	USD	11,585,858	11,323,496	0.21	JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	3,460,000	3,411,385	0.06
					JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	7,085,000	6,699,549	0.12
					Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	4,825,000	4,277,306	0.08

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	3,830,000	3,130,512	0.06	NCR Voyix Corp., 144A 5% 01/10/2028	USD	9,374,000	8,852,546	0.16
Kinetik Holdings LP, 144A 6.625% 15/12/2028	USD	2,055,000	2,088,990	0.04	NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	7,396,000	6,956,160	0.13
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	2,888,000	2,847,706	0.05	NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	2,819,000	2,582,444	0.05
Knife River Corp., 144A 7.75% 01/05/2031	USD	2,150,000	2,254,475	0.04	NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	3,685,000	3,421,846	0.06
Kodiak Gas Services LLC, 144A 7.25% 15/02/2029	USD	4,688,000	4,806,700	0.09	Newell Brands, Inc. 4.875% 01/06/2025	USD	915,000	902,980	0.02
LABL, Inc., 144A 6.75% 15/07/2026	USD	14,842,000	14,705,703	0.27	Newell Brands, Inc. 6.375% 15/09/2027	USD	3,070,000	3,039,318	0.06
LABL, Inc., 144A 10.5% 15/07/2027	USD	3,732,000	3,660,382	0.07	Newell Brands, Inc. 6.625% 15/09/2029	USD	3,035,000	2,982,231	0.05
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	4,184,000	3,798,157	0.07	Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	12,800,000	12,644,776	0.23
Level 3 Financing, Inc., 144A 4.875% 15/06/2029	USD	7,230,000	4,162,295	0.08	Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	2,392,000	2,145,932	0.04
Level 3 Financing, Inc., 144A 11% 15/11/2029	USD	4,063,190	4,155,607	0.08	News Corp., 144A 3.875% 15/05/2029	USD	9,316,000	8,589,240	0.16
Level 3 Financing, Inc., 144A 4.5% 01/04/2030	USD	11,430,000	6,277,356	0.11	News Corp., 144A 5.125% 15/02/2032	USD	4,730,000	4,475,675	0.08
Level 3 Financing, Inc., 144A 3.875% 15/10/2030	USD	6,326,000	3,341,029	0.06	Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	30,834,000	29,278,144	0.53
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	5,561,000	4,955,383	0.09	Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	17,447,000	15,513,159	0.28
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	9,875,000	9,853,508	0.18	NGL Energy Operating LLC, 144A 8.125% 15/02/2029	USD	5,293,000	5,396,420	0.10
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	8,442,000	8,348,425	0.15	NGL Energy Operating LLC, 144A 8.375% 15/02/2032	USD	5,293,000	5,396,168	0.10
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	24,675,000	24,881,332	0.45	NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	24,520,000	24,258,369	0.44
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	18,008,000	17,296,700	0.31	Novelis Corp., 144A 4.75% 30/01/2030	USD	5,290,000	4,917,738	0.09
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	6,894,000	6,429,810	0.12	Novelis Corp., 144A 3.875% 15/08/2031	USD	2,475,000	2,145,656	0.04
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	697,000	438,016	0.01	NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	6,012,000	5,358,678	0.10
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	450,000	228,748	0.00	NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	9,505,000	9,134,886	0.17
Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	4,040,000	1,155,787	0.02	NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	4,297,000	3,688,499	0.07
Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	14,209,875	9,233,150	0.17	NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	522,000	449,133	0.01
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	9,895,000	3,116,395	0.06	NRG Energy, Inc., 144A 7% 15/03/2033	USD	2,144,000	2,273,155	0.04
Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	14,209,875	8,952,221	0.16	ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	16,769,000	15,467,925	0.28
Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	18,201,456	11,466,917	0.21	OneMain Finance Corp. 7.125% 15/03/2026	USD	6,499,000	6,618,244	0.12
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	13,819,000	12,901,166	0.23	Organon & Co., 144A 4.125% 30/04/2028	USD	16,434,000	15,258,752	0.28
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	16,893,000	15,823,639	0.29	Organon & Co., 144A 5.125% 30/04/2031	USD	12,981,000	11,643,569	0.21
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	2,270,000	2,089,448	0.04	Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	975,000	944,681	0.02
MasTec, Inc., 144A 4.5% 15/08/2028	USD	20,484,000	19,655,124	0.36	Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	1,365,000	1,246,405	0.02
Masterbrand, Inc., 144A 7% 15/07/2032	USD	1,910,000	1,932,591	0.04	Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	2,993,000	2,697,915	0.05
Matador Resources Co., 144A 6.5% 15/04/2032	USD	4,590,000	4,593,709	0.08	Outfront Media Capital LLC, 144A 7.375% 15/02/2031	USD	4,916,000	5,119,768	0.09
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	32,343,000	33,111,146	0.60	Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	10,051,000	8,667,375	0.16
Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	14,850,000	14,882,774	0.27	Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	5,469,000	4,985,493	0.09
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	5,020,000	4,847,336	0.09	Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	8,649,000	8,640,161	0.16
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	23,910,000	22,074,460	0.40	Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	18,480,000	17,310,950	0.31
Medline Borrower LP, 144A 6.25% 01/04/2029	USD	9,440,000	9,556,947	0.17	Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	10,691,000	10,463,887	0.19
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	10,086,000	9,633,046	0.18	Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	11,940,000	10,885,659	0.20
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	2,469,000	2,383,289	0.04	Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	2,186,000	2,204,721	0.04
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	5,307,420	5,330,089	0.10	Permian Resources Operating LLC, 144A 8% 15/04/2027	USD	1,050,000	1,076,713	0.02
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	2,985,000	1,563,299	0.03	Permian Resources Operating LLC, 144A 9.875% 15/07/2031	USD	11,505,000	12,722,609	0.23
Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032	USD	4,083,000	4,100,998	0.07	Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	5,947,000	6,112,541	0.11
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	3,179,000	2,944,177	0.05	PetSmart, Inc., 144A 4.75% 15/02/2028	USD	14,957,000	13,890,784	0.25
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	1,535,000	1,523,522	0.03	PetSmart, Inc., 144A 7.75% 15/02/2029	USD	8,153,000	7,948,819	0.14
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	7,492,000	7,217,606	0.13	Pike Corp., 144A 5.5% 01/09/2028	USD	6,361,000	6,104,411	0.11
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	5,654,000	5,196,261	0.09	Pike Corp., 144A 8.625% 31/01/2031	USD	2,028,000	2,147,536	0.04
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	10,481,000	9,865,793	0.18	PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	10,098,000	10,332,496	0.19
Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032	USD	4,169,000	4,197,824	0.08	Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	11,150,000	10,994,231	0.20
NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	8,494,000	9,194,566	0.17	Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	9,813,000	9,476,474	0.17
					Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	6,051,000	5,561,332	0.10
					Post Holdings, Inc., 144A 6.25% 15/02/2032	USD	2,906,000	2,915,692	0.05
					Prairie Acquiror LP, 144A 9% 01/08/2029	USD	2,688,000	2,772,742	0.05
					Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	6,129,000	6,090,483	0.11

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	19,434,000	18,006,901	0.33	Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	20,478,000	19,526,451	0.35
Radiology Partners, Inc., 144A 7.775% 31/01/2029	USD	4,050,997	3,802,873	0.07	Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	2,845,000	2,578,173	0.05
Radiology Partners, Inc., 144A 9.781% 15/02/2030	USD	6,656,918	5,333,856	0.10	Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	132,000	111,382	0.00
Range Resources Corp. 8.25% 15/01/2029	USD	9,485,000	9,837,463	0.18	Staples, Inc., 144A 10.75% 01/09/2029	USD	20,785,000	19,763,646	0.36
Regal Rexnord Corp. 6.05% 15/04/2028	USD	7,430,000	7,535,341	0.14	Staples, Inc., 144A 12.75% 15/01/2030	USD	15,714,416	12,284,375	0.22
Regal Rexnord Corp. 6.3% 15/02/2030	USD	3,997,000	4,102,215	0.07	Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029	USD	1,864,000	1,882,657	0.03
Regal Rexnord Corp. Callable Notes Fixed 6.05% 15/02/2026	USD	2,038,000	2,044,170	0.04	Station Casinos LLC, 144A 4.5% 15/02/2028	USD	16,180,000	15,247,024	0.28
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	2,140,000	2,211,478	0.04	Stericycle, Inc., 144A 3.875% 15/01/2029	USD	9,818,000	9,190,930	0.17
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	14,814,000	13,902,868	0.25	Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	5,333,000	5,220,011	0.09
RHP Hotel Properties LP, REIT, 144A 6.5% 01/04/2032	USD	7,040,000	7,048,258	0.13	Summit Materials LLC, 144A 5.25% 15/01/2029	USD	5,354,000	5,195,812	0.09
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	20,106,000	19,389,501	0.35	Summit Materials LLC, 144A 7.25% 15/01/2031	USD	2,517,000	2,610,413	0.05
RingCentral, Inc., 144A 8.5% 15/08/2030	USD	7,556,000	7,900,402	0.14	Summit Midstream Holdings LLC, STEP, 144A 10% 15/10/2026	USD	961,000	986,870	0.02
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	2,826,000	2,877,580	0.05	Sunoco LP, 144A 7% 01/05/2029	USD	2,845,000	2,918,688	0.05
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	1,864,000	1,952,139	0.04	Sunoco LP 4.5% 15/05/2029	USD	5,433,000	5,076,295	0.09
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	10,837,000	4,503,911	0.08	Sunoco LP 4.5% 30/04/2030	USD	8,104,000	7,491,217	0.14
Rite Aid Corp., 144A 8% 15/11/2026	USD	18,611,000	8,182,140	0.15	Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032	USD	6,181,000	6,243,403	0.11
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	6,714,000	6,268,278	0.11	Synaptics, Inc., 144A 4% 15/06/2029	USD	4,374,000	3,972,618	0.07
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	16,902,000	15,327,222	0.28	Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	4,268,000	4,079,049	0.07
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	1,377,000	1,162,191	0.02	Tallgrass Energy Partners LP, 144A 7.375% 15/02/2029	USD	1,280,000	1,287,450	0.02
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	5,594,000	4,988,565	0.09	Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	5,213,000	4,877,854	0.09
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	9,983,000	9,127,770	0.17	Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	11,167,000	10,450,118	0.19
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	10,711,000	9,259,203	0.17	Targa Resources Partners LP 6.5% 15/07/2027	USD	7,993,000	8,056,185	0.15
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	9,214,000	7,945,885	0.14	TEGNA, Inc. 5% 15/09/2029	USD	2,405,000	2,121,171	0.04
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	6,220,000	3,794,835	0.07	Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	18,187,000	16,433,100	0.30
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	25,831,379	22,602,457	0.41	Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	4,376,000	3,699,777	0.07
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	4,351,035	4,385,691	0.08	Tenet Healthcare Corp. 6.25% 01/02/2027	USD	11,760,000	11,762,398	0.21
Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	3,994,000	3,549,163	0.06	Tenet Healthcare Corp. 5.125% 01/11/2027	USD	980,000	959,497	0.02
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	7,191,000	4,810,815	0.09	Tenet Healthcare Corp. 4.25% 01/06/2029	USD	1,338,000	1,250,692	0.02
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	20,677,000	19,795,889	0.36	Tenet Healthcare Corp. 6.125% 15/06/2030	USD	6,397,000	6,379,229	0.12
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	23,454,000	21,189,277	0.39	Tenet Healthcare Corp. 6.75% 15/05/2031	USD	14,731,000	15,000,208	0.27
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	25,198,000	23,657,223	0.43	Terex Corp., 144A 5% 15/05/2029	USD	9,832,000	9,319,503	0.17
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	975,000	833,414	0.02	TriMas Corp., 144A 4.125% 15/04/2029	USD	10,640,000	9,744,141	0.18
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	1,545,000	1,264,186	0.02	TriNet Group, Inc., 144A 7.125% 15/08/2031	USD	4,769,000	4,849,629	0.09
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	535,000	530,137	0.01	Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	5,801,000	6,008,490	0.11
Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	3,830,000	3,898,879	0.07	Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	15,753,000	15,225,966	0.28
Six Flags Entertainment Corp., 144A 6.625% 01/05/2032	USD	6,014,000	6,111,601	0.11	Triumph Group, Inc., 144A 9% 15/03/2028	USD	2,855,000	2,999,132	0.05
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	1,852,000	1,862,442	0.03	Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	3,580,000	3,653,225	0.07
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	8,618,000	7,776,713	0.14	Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	5,071,000	4,838,501	0.09
Sotera Health Holdings LLC, 144A 7.375% 01/06/2031	USD	5,464,000	5,471,556	0.10	United Airlines, Inc., 144A 4.375% 15/04/2026	USD	10,474,000	10,132,865	0.18
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	585,000	493,494	0.01	United Rentals North America, Inc., 144A 6.125% 15/03/2034	USD	5,596,000	5,589,119	0.10
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	5,632,000	6,071,099	0.11	Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	2,210,000	2,114,807	0.04
Sprint LLC 7.625% 15/02/2025	USD	41,349,000	41,630,339	0.76	Univision Communications, Inc., 144A 8% 15/08/2028	USD	9,861,000	9,626,620	0.18
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	10,662,000	10,939,884	0.20	Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	9,150,000	8,508,427	0.15
SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	5,143,000	5,314,262	0.10	US Foods, Inc., 144A 6.875% 15/09/2028	USD	2,365,000	2,421,119	0.04
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	8,945,000	9,252,323	0.17	US Foods, Inc., 144A 4.625% 01/06/2030	USD	5,262,000	4,885,754	0.09
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	22,854,000	22,506,393	0.41	Vail Resorts, Inc., 144A 6.5% 15/05/2032	USD	4,167,000	4,217,650	0.08
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	11,305,000	10,463,581	0.19	Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	8,787,000	9,063,679	0.16
Standard Industries, Inc., 144A 5% 15/02/2027	USD	5,675,000	5,523,173	0.10	Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	4,065,000	4,456,203	0.08
					Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	4,065,000	4,415,879	0.08
					VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	9,190,000	9,083,567	0.17

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	3,005,000	2,931,447	0.05	Other transferable securities and money market instruments				
VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	18,528,000	17,918,942	0.33	<i>Bonds</i>				
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	4,130,000	4,137,227	0.08	<i>Ireland</i>				
VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	2,088,000	2,015,712	0.04	Endo DAC 0% 31/07/2027*§	USD	5,046,000	151,380	0.00
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	10,088,000	9,352,611	0.17	Endo DAC 0% 30/06/2028*§	USD	6,658,000	199,740	0.01
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	9,358,000	8,879,787	0.16				351,120	0.01
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	5,440,000	4,959,511	0.09	<i>Luxembourg</i>				
Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	15,767,000	15,835,744	0.29	GCB144A ENDO 0% 01/04/2029*	USD	7,050,000	7	0.00
Vistra Corp., FRN, 144A 7% Perpetual	USD	9,815,000	9,739,857	0.18				7	0.00
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	13,766,000	13,557,407	0.25	<i>United States of America</i>				
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	2,604,000	2,423,315	0.04	ESC CB144A SANCHEZ 8.875% 15/03/2025*	USD	10,865,000	0	0.00
Vistra Operations Co. LLC, 144A 7.75% 15/10/2031	USD	13,250,000	13,800,630	0.25	Par Pharmaceutical, Inc. 0% 01/04/2027*	USD	18,224,000	18	0.00
Vistra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	4,848,000	4,926,062	0.09	Rite Aid Corp., 144A 12.337% 18/10/2024*	USD	5,117,000	2,249,638	0.04
Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	5,216,000	5,306,023	0.10	Rite Aid Corp., FRN 0% 18/10/2024*	USD	1,773,933	1,773,933	0.03
Wabash National Corp., 144A 4.5% 15/10/2028	USD	6,737,000	6,080,510	0.11				4,023,589	0.07
Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	5,523,000	5,708,396	0.10	<i>Total Bonds</i>				
Weekley Homes LLC, 144A 4.875% 15/09/2028	USD	3,410,000	3,173,514	0.06	<i>Convertible Bonds</i>				
Wesco Aircraft Holdings, Inc., 144A 8.5% 15/11/2024§	USD	9,539,000	2,623,225	0.05	United States of America Gulfport Energy Corp. 10% Perpetual*	USD	947	10,474,029	0.19
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	17,476,000	5,024,350	0.09				10,474,029	0.19
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	4,665,000	116,625	0.00	<i>Total Convertible Bonds</i>				
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	16,423,000	16,760,566	0.30	<i>Equities</i>				
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	10,978,000	11,041,464	0.20	<i>Luxembourg</i>				
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	4,030,000	4,073,677	0.07	Claire's Holdings Sarl*	USD	12,631	2,210,425	0.04
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	4,962,000	4,794,218	0.09	Endo, Inc.*	USD	109,357	3,116,675	0.06
Williams Scotsman, Inc., 144A 6.625% 15/06/2029	USD	2,670,000	2,701,226	0.05	Endo, Inc.*	USD	139,261	3,968,938	0.07
Williams Scotsman, Inc., 144A 7.375% 01/10/2031	USD	5,724,000	5,893,951	0.11	Intelsat SA*	USD	658,366	25,017,908	0.45
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	11,383,000	10,974,155	0.20				34,313,946	0.62
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	3,735,000	3,430,319	0.06	<i>United Kingdom</i>				
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	2,718,000	2,719,604	0.05	Venator Materials plc*	USD	2,134	1,547,150	0.03
Wynn Las Vegas LLC, 144A 5.25% 15/05/2027	USD	195,000	190,544	0.00				1,547,150	0.03
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	11,797,000	11,198,591	0.20	<i>United States of America</i>				
Wynn Resorts Finance LLC, 144A 7.125% 15/02/2031	USD	2,920,000	3,031,751	0.06	Claire's Stores, Inc. Preference*	USD	11,609	22,637,550	0.41
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	1,163,000	1,007,933	0.02	Endo, Inc.*	USD	144,352	4,114,032	0.07
Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	5,319,000	5,087,563	0.09	Envision Healthcare Corp.*	USD	23,203	234,930	0.00
XPO, Inc., 144A 6.25% 01/06/2028	USD	4,375,000	4,407,235	0.08	Gulfport Energy Corp.*	USD	94	1,039,661	0.02
XPO, Inc., 144A 7.125% 01/02/2032	USD	3,690,000	3,784,995	0.07	International Oncology Care, Inc.*	USD	292,897	4,873,806	0.09
			3,911,020,302	71.10	Mallinckrodt, Inc.*	USD	162,674	8,816,931	0.16
					MYT Holding LLC*	USD	7,687,216	2,690,526	0.05
					MYT Holding LLC Preference 10%*	USD	13,228,412	8,576,376	0.16
					NMG Holding Co., Inc.*	USD	6,672	834,000	0.02
					NMG, Inc.*	USD	57,323	7,165,375	0.13
								60,983,187	1.11
					<i>Total Equities</i>				
								96,844,283	1.76
Total Bonds			4,537,195,142	82.48					
<i>Convertible Bonds</i>									
<i>United States of America</i>									
DISH Network Corp. 0% 15/12/2025	USD	8,080,000	6,091,541	0.11					
DISH Network Corp. 3.375% 15/08/2026	USD	18,358,000	11,479,007	0.21					
			17,570,548	0.32					
Total Convertible Bonds			17,570,548	0.32					
Total Transferable securities and money market instruments dealt in on another regulated market			4,554,765,690	82.80					

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Warrants</i>				
<i>United Kingdom</i>				
Nmg Research Ltd. 24/09/2027*	USD	108,342	1,435,532	0.03
			<u>1,435,532</u>	<u>0.03</u>
<i>Total Warrants</i>			<u>1,435,532</u>	<u>0.03</u>
Total Other transferable securities and money market instruments			<u>113,128,560</u>	<u>2.06</u>
Total Investments			<u>5,231,115,924</u>	<u>95.10</u>
Cash			<u>203,522,190</u>	<u>3.70</u>
Other Assets/(Liabilities)			<u>66,094,459</u>	<u>1.20</u>
Total Net Assets			<u>5,500,732,573</u>	<u>100.00</u>

*Security is fair valued under the direction of the Board of Directors.
 §Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	82.11
Canada	4.13
Supranational	2.33
Luxembourg	2.21
Netherlands	0.86
United Kingdom	0.64
Jersey	0.56
France	0.53
Liberia	0.49
Panama	0.48
Cayman Islands	0.43
Spain	0.14
Austria	0.10
Bermuda	0.08
Ireland	0.01
Total Investments	<u>95.10</u>
Cash and other assets/(liabilities)	4.90
Total	<u>100.00</u>

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	317,958	USD	211,317	01/07/2024	Standard Chartered	745	-
AUD	351,124	USD	233,753	02/07/2024	State Street	430	-
AUD	229,585,312	USD	152,458,675	03/07/2024	Barclays	666,660	0.01
AUD	31,109	USD	20,674	03/07/2024	Citibank	75	-
AUD	2,653,663	USD	1,765,807	03/07/2024	HSBC	4,093	-
AUD	227,702,721	USD	151,196,223	06/08/2024	Morgan Stanley	816,102	0.02
CAD	491,159	USD	358,415	03/07/2024	HSBC	157	-
CAD	69,168	USD	50,410	03/07/2024	Morgan Stanley	86	-
CAD	9,735,364	USD	7,107,185	06/08/2024	Morgan Stanley	5,882	-
CHF	5,603,262	USD	6,206,666	03/07/2024	HSBC	27,194	-
CHF	5,574,308	USD	6,222,809	05/08/2024	Morgan Stanley	4,451	-
CNH	3,932,838	USD	540,197	05/08/2024	HSBC	273	-
EUR	90,110	USD	96,286	01/07/2024	State Street	128	-
EUR	1,076,368,263	USD	1,153,019,246	05/08/2024	HSBC	554,984	0.01
HUF	4,726,827	USD	12,772	02/07/2024	Morgan Stanley	28	-
HUF	3,890,360	USD	10,526	03/07/2024	Morgan Stanley	9	-
HUF	1,292,049,080	USD	3,488,758	05/08/2024	HSBC	5,575	-
HUF	1,259,802	USD	3,402	05/08/2024	Morgan Stanley	5	-
NZD	3,518,887	USD	2,135,673	05/08/2024	Morgan Stanley	8,562	-
PLN	4,785	USD	1,169	03/07/2024	HSBC	18	-
PLN	95,574	USD	23,642	03/07/2024	Morgan Stanley	74	-
PLN	6,103	USD	1,512	03/07/2024	State Street	3	-
SGD	272,837	USD	201,370	05/08/2024	HSBC	250	-
SGD	1,506	USD	1,110	05/08/2024	State Street	3	-
USD	110,714	AUD	165,330	03/07/2024	Merrill Lynch	445	-
USD	51,484	AUD	77,027	03/07/2024	Morgan Stanley	109	-
USD	72,341	AUD	108,440	03/07/2024	State Street	15	-
USD	105,845	CAD	144,402	06/08/2024	State Street	339	-
USD	10,351	CHF	9,264	03/07/2024	HSBC	44	-
USD	17,971	CHF	15,953	03/07/2024	Morgan Stanley	222	-
USD	6,128	CHF	5,472	03/07/2024	RBC	41	-
USD	2,204	CHF	1,961	03/07/2024	State Street	22	-
USD	2,052	CNH	14,905	03/07/2024	Barclays	9	-
USD	1,572	CNH	11,422	03/07/2024	HSBC	7	-
USD	1,655	CNH	11,974	03/07/2024	Merrill Lynch	14	-
USD	1,124	CNH	8,158	03/07/2024	State Street	6	-
USD	619,291	EUR	571,479	03/07/2024	Barclays	7,808	-
USD	13,509,223	EUR	12,405,115	03/07/2024	BNP Paribas	235,764	0.01
USD	2,098,710	EUR	1,950,036	03/07/2024	Citibank	12,173	-
USD	7,159,663	EUR	6,579,253	03/07/2024	HSBC	119,870	-
USD	3,527,282	EUR	3,257,170	03/07/2024	Merrill Lynch	42,114	-
USD	16,060,706	EUR	14,837,516	03/07/2024	Morgan Stanley	184,581	-
USD	7,458,766	EUR	6,845,251	03/07/2024	Standard Chartered	134,356	-
USD	969,183	EUR	892,795	03/07/2024	State Street	13,893	-
USD	22,339	EUR	20,820	05/08/2024	State Street	26	-
USD	29,036,117	GBP	22,971,304	03/07/2024	Citibank	12,855	-
USD	84,734	GBP	66,833	03/07/2024	HSBC	293	-
USD	85,752	GBP	67,441	03/07/2024	Morgan Stanley	543	-
USD	19,963	HUF	7,173,436	03/07/2024	Barclays	538	-
USD	19,698	HUF	7,094,563	03/07/2024	BNP Paribas	486	-
USD	7,358	HUF	2,703,590	03/07/2024	Goldman Sachs	37	-
USD	37,434	HUF	13,236,435	03/07/2024	Morgan Stanley	1,590	-
USD	10,032	NZD	16,409	03/07/2024	Citibank	33	-
USD	4,255	NZD	6,923	03/07/2024	Goldman Sachs	37	-
USD	11,799	NZD	19,333	03/07/2024	HSBC	19	-
USD	1,132	PLN	4,563	02/07/2024	Morgan Stanley	-	-
USD	1,627,461	PLN	6,556,935	03/07/2024	Citibank	384	-
USD	4,544	PLN	18,023	03/07/2024	Goldman Sachs	71	-
USD	4,613	PLN	18,123	03/07/2024	State Street	116	-

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets

2,864,647 0.05

AUD	665,703	USD	444,249	03/07/2024	Citibank	(248)	-
CAD	7,954,187	USD	5,835,577	03/07/2024	BNP Paribas	(28,617)	-
CAD	1,321,265	USD	967,101	03/07/2024	HSBC	(2,511)	-
CAD	15,460	USD	11,327	03/07/2024	Morgan Stanley	(40)	-
CAD	4,273	USD	3,122	03/07/2024	Standard Chartered	(2)	-
CHF	22,738	USD	25,451	03/07/2024	Barclays	(154)	-
CHF	1,597	USD	1,791	03/07/2024	BNP Paribas	(14)	-
CHF	18,875	USD	21,182	03/07/2024	HSBC	(182)	-
CHF	24,970	USD	28,208	03/07/2024	Morgan Stanley	(428)	-
CNH	13,090	USD	1,807	03/07/2024	BNP Paribas	(13)	-
CNH	3,927,796	USD	542,084	03/07/2024	Goldman Sachs	(3,744)	-
CNH	16,340	USD	2,252	03/07/2024	Morgan Stanley	(13)	-
CNH	10,515	USD	1,453	03/07/2024	RBC	(12)	-
CNH	11,557	USD	1,588	03/07/2024	State Street	(4)	-
CNH	49,504	USD	6,810	05/08/2024	State Street	(7)	-
EUR	20,820	USD	22,303	02/07/2024	State Street	(27)	-
EUR	8,911,337	USD	9,607,136	03/07/2024	Citibank	(72,016)	-
EUR	15,205	USD	16,471	03/07/2024	HSBC	(202)	-
EUR	1,115,916,688	USD	1,208,204,071	03/07/2024	Morgan Stanley	(14,174,485)	(0.26)
EUR	4,037,189	USD	4,395,889	03/07/2024	RBC	(76,102)	-

JPMorgan Investment Funds - Global High Yield Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	37,166	USD	40,226	03/07/2024	Standard Chartered	(459)	-
EUR	259,691	USD	278,554	05/08/2024	HSBC	(236)	-
EUR	4,484,472	USD	4,821,796	05/08/2024	Morgan Stanley	(15,662)	-
EUR	3,740	USD	4,018	05/08/2024	State Street	(11)	-
GBP	114,105	USD	145,641	03/07/2024	Barclays	(1,473)	-
GBP	22,356	USD	28,373	03/07/2024	Citibank	(127)	-
GBP	22,508,765	USD	28,634,131	03/07/2024	HSBC	(195,268)	-
GBP	460,353	USD	587,905	03/07/2024	Morgan Stanley	(6,269)	-
GBP	22,971,304	USD	29,041,961	05/08/2024	Citibank	(12,548)	-
HUF	1,321,828,551	USD	3,673,796	03/07/2024	Barclays	(94,365)	-
HUF	1,374,862	USD	3,737	03/07/2024	Goldman Sachs	(14)	-
HUF	4,154,863	USD	11,273	03/07/2024	Merrill Lynch	(22)	-
HUF	3,980,295	USD	11,040	03/07/2024	Morgan Stanley	(261)	-
NZD	238,335	USD	146,118	03/07/2024	HSBC	(891)	-
NZD	3,309,688	USD	2,026,588	03/07/2024	Merrill Lynch	(9,830)	-
NZD	13,530	USD	8,359	03/07/2024	Morgan Stanley	(115)	-
PLN	228,638	USD	57,859	03/07/2024	Barclays	(1,124)	-
PLN	27,191	USD	6,780	03/07/2024	Citibank	(33)	-
PLN	13,369	USD	3,387	03/07/2024	HSBC	(70)	-
PLN	160,724	USD	40,478	03/07/2024	Merrill Lynch	(595)	-
PLN	6,064,915	USD	1,539,940	03/07/2024	Morgan Stanley	(34,955)	-
PLN	24,413	USD	6,120	03/07/2024	State Street	(62)	-
PLN	6,556,935	USD	1,626,911	05/08/2024	Citibank	(423)	-
PLN	11,605	USD	2,897	05/08/2024	HSBC	(18)	-
PLN	13,535	USD	3,363	05/08/2024	Morgan Stanley	(6)	-
SGD	271,049	USD	200,730	03/07/2024	HSBC	(758)	-
SGD	1,788	USD	1,329	03/07/2024	Morgan Stanley	(9)	-
USD	1,132,144	AUD	1,713,793	03/07/2024	Citibank	(10,894)	-
USD	112,722	AUD	169,632	03/07/2024	Goldman Sachs	(417)	-
USD	988,031	AUD	1,491,319	03/07/2024	HSBC	(6,625)	-
USD	51,745	AUD	78,124	03/07/2024	Merrill Lynch	(361)	-
USD	151,804,123	AUD	228,833,390	03/07/2024	Morgan Stanley	(819,706)	(0.02)
USD	197,542	AUD	298,732	03/07/2024	State Street	(1,701)	-
USD	41,101	AUD	61,820	06/08/2024	HSBC	(169)	-
USD	318,302	AUD	478,632	06/08/2024	Standard Chartered	(1,228)	-
USD	260,868	AUD	391,443	06/08/2024	State Street	(456)	-
USD	31,722	CAD	43,624	03/07/2024	Citibank	(126)	-
USD	20,841	CAD	28,634	03/07/2024	HSBC	(64)	-
USD	34,900	CAD	47,890	03/07/2024	Morgan Stanley	(62)	-
USD	12,092	CHF	10,895	03/07/2024	Barclays	(30)	-
USD	40,624	CHF	36,854	03/07/2024	HSBC	(378)	-
USD	6,216,766	CHF	5,591,043	03/07/2024	Morgan Stanley	(3,501)	-
USD	538,831	CNH	3,932,838	03/07/2024	HSBC	(200)	-
USD	5,573,951	EUR	5,210,707	03/07/2024	Citibank	(1,499)	-
USD	1,151,228,169	EUR	1,076,368,263	03/07/2024	HSBC	(484,647)	(0.01)
USD	95,137	EUR	88,861	05/08/2024	Morgan Stanley	(98)	-
USD	96,445	EUR	90,110	05/08/2024	State Street	(128)	-
USD	3,490,272	HUF	1,290,987,166	03/07/2024	HSBC	(5,641)	-
USD	18,614	HUF	6,891,566	03/07/2024	Morgan Stanley	(48)	-
USD	8,819	HUF	3,287,064	03/07/2024	Standard Chartered	(82)	-
USD	10,428	HUF	3,855,111	03/07/2024	State Street	(11)	-
USD	12,756	HUF	4,726,827	05/08/2024	Morgan Stanley	(28)	-
USD	2,135,683	NZD	3,518,887	03/07/2024	Morgan Stanley	(8,550)	-
USD	3,131	PLN	12,645	03/07/2024	HSBC	(7)	-
USD	4,927	PLN	19,986	03/07/2024	RBC	(33)	-
USD	12,829	PLN	51,963	05/08/2024	Goldman Sachs	(61)	-
USD	1,108	SGD	1,506	01/07/2024	State Street	(3)	-
USD	201,056	SGD	272,837	03/07/2024	HSBC	(236)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(16,081,415)	(0.29)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,216,768)	(0.24)

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Credit Agricole SA, Reg. S, FRN 0.5% 21/09/2029	EUR	300,000	279,951	0.14
<i>Bonds</i>					Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	300,000	312,911	0.16
<i>Australia</i>					Credit Agricole SA, Reg. S, FRN 6.375% 14/06/2031	GBP	200,000	265,502	0.14
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	100,000	104,287	0.05	Danone SA, Reg. S 1% 26/03/2025	EUR	200,000	209,878	0.11
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	150,000	150,031	0.08	Danone SA, Reg. S, FRN 1% Perpetual	EUR	500,000	496,772	0.26
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	100,000	102,820	0.05	Engie SA, Reg. S 0.375% 21/06/2027	EUR	100,000	97,807	0.05
Transurban Finance Co. Pty. Ltd., Reg. S 2% 28/08/2025	EUR	100,000	104,987	0.06	Forvia SE, Reg. S 2.375% 15/06/2029	EUR	150,000	144,708	0.07
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	400,000	386,839	0.20	L'Oreal SA, Reg. S 0.875% 29/06/2026	EUR	200,000	204,348	0.11
			848,964	0.44	L'Oreal SA, Reg. S 3.375% 23/01/2027	EUR	200,000	214,826	0.11
					RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	200,000	221,076	0.11
					Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	200,000	193,605	0.10
					Societe Generale SA, Reg. S 0.125% 18/02/2028	EUR	300,000	282,925	0.15
					Societe Generale SA, Reg. S, FRN 1.125% 21/04/2026	EUR	300,000	313,841	0.16
<i>Belgium</i>					Sodexo SA, Reg. S 1.75% 26/06/2028	GBP	300,000	336,470	0.17
KBC Group NV, Reg. S, FRN 8% Perpetual	EUR	200,000	227,229	0.12				9,208,606	4.74
			227,229	0.12					
<i>Canada</i>					<i>Germany</i>				
Bank of Nova Scotia (The) 5.45% 01/08/2029	USD	375,000	380,237	0.20	Bertelsmann SE & Co. KGaA, Reg. S 2% 01/04/2028	EUR	100,000	102,036	0.05
Bank of Nova Scotia (The), Reg. S 1.25% 17/12/2025	GBP	200,000	238,288	0.12	Covestro AG, Reg. S 0.875% 03/02/2026	EUR	300,000	308,290	0.16
Bank of Nova Scotia (The), Reg. S 0.125% 04/09/2026	EUR	100,000	99,377	0.05	Covestro AG, Reg. S 4.75% 15/11/2028	EUR	600,000	674,259	0.35
			717,902	0.37	Deutsche Bank AG, Reg. S, FRN 1.875% 23/02/2028	EUR	400,000	406,024	0.21
					SAP SE, Reg. S 1.75% 22/02/2027	EUR	100,000	104,475	0.05
					Vonovia SE, Reg. S 4.75% 23/05/2027	EUR	400,000	439,967	0.23
								2,035,051	1.05
<i>Denmark</i>					<i>Ireland</i>				
Danske Bank A/S, FRN, 144A 3.244% 20/12/2025	USD	200,000	197,433	0.10	Abbott Ireland Financing DAC, Reg. S 1.5% 27/09/2026	EUR	100,000	102,913	0.05
Danske Bank A/S, Reg. S, FRN 2.25% 14/01/2028	GBP	400,000	467,344	0.24	AerCap Ireland Capital DAC 6.1% 15/01/2027	USD	650,000	660,849	0.34
Danske Bank A/S, Reg. S, FRN 4.5% 09/11/2028	EUR	975,000	1,066,369	0.55	AerCap Ireland Capital DAC 4.625% 15/10/2027	USD	150,000	146,532	0.08
Danske Bank A/S, Reg. S, FRN 4.75% 21/06/2030	EUR	600,000	669,253	0.35	AerCap Ireland Capital DAC 3% 29/10/2028	USD	1,040,000	948,500	0.49
			2,400,399	1.24	AIB Group plc, Reg. S, FRN 0.5% 17/11/2027	EUR	200,000	197,915	0.10
					AIB Group plc, Reg. S, FRN 2.25% 04/04/2028	EUR	550,000	564,871	0.29
<i>Finland</i>					Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	200,000	201,468	0.10
Nordea Bank Abp, Reg. S, FRN 3.625% 10/02/2026	EUR	200,000	213,673	0.11	Bank of Ireland Group plc, Reg. S, FRN 4.875% 16/07/2028	EUR	400,000	442,397	0.23
			213,673	0.11	Bank of Ireland Group plc, Reg. S, FRN 4.625% 13/11/2029	EUR	500,000	553,281	0.29
					CRH SMW Finance DAC, Reg. S 4% 11/07/2027	EUR	900,000	976,112	0.50
								4,794,838	2.47
<i>France</i>					<i>Italy</i>				
Air Liquide Finance SA, Reg. S 1.25% 13/06/2028	EUR	200,000	199,359	0.10	Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	200,000	221,312	0.11
Alstom SA, Reg. S 0.125% 27/07/2027	EUR	400,000	385,231	0.20	Autostrade per l'Italia SpA, Reg. S 1.625% 25/01/2028	EUR	900,000	889,462	0.46
Arkema SA, Reg. S 1.5% 20/04/2027	EUR	300,000	304,857	0.16	Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	500,000	483,178	0.25
Arkema SA, Reg. S, FRN 1.5% Perpetual	EUR	700,000	713,614	0.37	Intesa Sanpaolo SpA, Reg. S 4% 19/05/2026	EUR	500,000	538,397	0.28
AXA SA, Reg. S, FRN 3.375% 06/07/2047	EUR	300,000	315,483	0.16	Intesa Sanpaolo SpA, Reg. S 1% 19/11/2026	EUR	650,000	654,000	0.33
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 17/07/2025	EUR	100,000	103,901	0.05	Intesa Sanpaolo SpA, Reg. S 0.75% 16/03/2028	EUR	700,000	674,885	0.35
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 08/06/2026	EUR	100,000	101,380	0.05	Intesa Sanpaolo SpA, Reg. S, FRN 5% 08/03/2028	EUR	200,000	220,470	0.11
Banque Federative du Credit Mutuel SA, Reg. S 2.125% 12/09/2026	EUR	200,000	206,768	0.11	Intesa Sanpaolo SpA, Reg. S, FRN 6.5% 14/03/2029	GBP	300,000	386,047	0.20
Banque Federative du Credit Mutuel SA, Reg. S 0.1% 08/10/2027	EUR	100,000	95,842	0.05	Italgas SpA, Reg. S 3.125% 08/02/2029	EUR	200,000	209,409	0.11
BNP Paribas SA, Reg. S 0.125% 04/09/2026	EUR	200,000	199,238	0.10	UniCredit SpA, Reg. S, FRN 1.25% 16/06/2026	EUR	150,000	156,642	0.08
BNP Paribas SA, Reg. S, FRN 6% 18/08/2029	GBP	100,000	130,515	0.07	UniCredit SpA, Reg. S, FRN 5.85% 15/11/2027	EUR	650,000	726,839	0.37
BNP Paribas SA, Reg. S, FRN 0.5% 19/01/2030	EUR	300,000	275,878	0.14	UniCredit SpA, Reg. S, FRN 4.8% 17/01/2029	EUR	400,000	443,000	0.23
BPCE SA, Reg. S 1.375% 23/12/2026	GBP	100,000	115,261	0.06	UniCredit SpA, Reg. S, FRN 4.45% 16/02/2029	EUR	300,000	326,177	0.17
BPCE SA, Reg. S 0.01% 14/01/2027	EUR	200,000	195,897	0.10				5,929,818	3.05
BPCE SA, Reg. S 0.5% 24/02/2027	EUR	600,000	590,971	0.30					
BPCE SA, Reg. S 4.375% 13/07/2028	EUR	200,000	218,266	0.11					
BPCE SA, Reg. S, FRN 6% 29/09/2028	GBP	100,000	128,213	0.07					
BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	200,000	191,371	0.10					
BPCE SA, Reg. S, FRN 4.875% 26/02/2036	EUR	100,000	108,324	0.06					
Cie de Saint-Gobain SA, Reg. S 3.75% 29/11/2026	EUR	200,000	215,166	0.11					
Credit Agricole SA, 144A 4.375% 17/03/2025	USD	540,000	533,892	0.28					
Credit Agricole SA, Reg. S 0.375% 21/10/2025	EUR	100,000	102,575	0.05					
Credit Agricole SA, Reg. S 1.375% 03/05/2027	EUR	200,000	201,984	0.10					

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Japan</i>					Volkswagen International Finance NV, Reg. S 4.125% 15/11/2025	EUR	300,000	322,993	0.17
Mitsubishi UFJ Financial Group, Inc. 1.412% 17/07/2025	USD	200,000	191,804	0.10	Volkswagen International Finance NV, Reg. S 4.375% 15/05/2030	EUR	1,200,000	1,322,049	0.68
Mitsubishi UFJ Financial Group, Inc., FRN 1.538% 20/07/2027	USD	200,000	185,307	0.09	Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	1,000,000	1,158,359	0.60
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	200,000	185,130	0.09	Wolters Kluwer NV, Reg. S 1.5% 22/03/2027	EUR	1,200,000	1,224,038	0.63
Sumitomo Mitsui Financial Group, Inc. 1.902% 17/09/2028	USD	280,000	246,324	0.13	WPC Eurobond BV, REIT 2.25% 09/04/2026	EUR	300,000	312,460	0.16
Takeda Pharmaceutical Co. Ltd. 0.75% 09/07/2027	EUR	800,000	791,352	0.41	WPC Eurobond BV, REIT 2.125% 15/04/2027	EUR	500,000	511,649	0.26
			1,599,917	0.82	Zurich Insurance Co. Ltd., Reg. S, FRN 3.5% 01/10/2046	EUR	200,000	211,389	0.11
<i>Jersey</i>								11,040,968	5.68
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	100,000	104,060	0.05	<i>New Zealand</i>				
Heathrow Funding Ltd., Reg. S 6.75% 03/12/2028	GBP	800,000	1,044,063	0.54	ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	500,000	548,170	0.28
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	100,000	90,882	0.05				548,170	0.28
Porterbrook Rail Finance Ltd. 7.125% 20/10/2026	GBP	300,000	394,691	0.20	<i>Norway</i>				
			1,633,696	0.84	DNB Bank ASA, Reg. S, FRN 2.625% 10/06/2026	GBP	150,000	184,642	0.10
<i>Luxembourg</i>								184,642	0.10
Highland Holdings SARL 0.318% 15/12/2026	EUR	100,000	98,983	0.05	<i>Spain</i>				
John Deere Bank SA, Reg. S 2.5% 14/09/2026	EUR	300,000	315,054	0.16	Banco Bilbao Vizcaya Argentaria SA 1.125% 18/09/2025	USD	800,000	758,420	0.39
Medtronic Global Holdings SCA 0.25% 02/07/2025	EUR	150,000	155,293	0.08	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	USD	600,000	603,663	0.31
Medtronic Global Holdings SCA 0% 15/10/2025	EUR	100,000	102,278	0.05	Banco Bilbao Vizcaya Argentaria SA, FRN 5.862% 14/09/2026	USD	200,000	200,164	0.10
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	500,000	504,697	0.26	Banco de Sabadell SA, Reg. S, FRN 5.375% 08/09/2026	EUR	300,000	326,541	0.17
Segro Capital Sarl, REIT, Reg. S 1.25% 23/03/2026	EUR	1,000,000	1,027,553	0.53	Banco de Sabadell SA, Reg. S, FRN 1.125% 11/03/2027	EUR	300,000	308,117	0.16
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	103,556	0.05	Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	400,000	444,870	0.23
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	700,000	706,300	0.37	Banco de Sabadell SA, Reg. S, FRN 5.5% 08/09/2029	EUR	800,000	903,967	0.47
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	1,100,000	1,172,952	0.61	Banco Santander SA 3.496% 24/03/2025	USD	200,000	197,103	0.10
			4,186,666	2.16	Banco Santander SA 5.294% 18/08/2027	USD	200,000	199,173	0.10
<i>Netherlands</i>					Banco Santander SA 6.607% 07/11/2028	USD	800,000	843,006	0.43
ABB Finance BV, Reg. S 3.25% 16/01/2027	EUR	300,000	322,039	0.17	Banco Santander SA, FRN 5.552% 14/03/2028	USD	1,000,000	1,000,283	0.52
ABN AMRO Bank NV, Reg. S, FRN 5.125% 22/02/2033	EUR	300,000	328,095	0.17	Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	200,000	194,512	0.10
ABN AMRO Bank NV, Reg. S, FRN 4.75% Perpetual	EUR	200,000	200,482	0.10	Bankinter SA, Reg. S, FRN 4.375% 03/05/2030	EUR	200,000	220,278	0.11
Akzo Nobel NV, Reg. S 1.5% 28/03/2028	EUR	400,000	396,969	0.20	CaixaBank SA, Reg. S, FRN 4.625% 16/05/2027	EUR	800,000	869,500	0.45
American Medical Systems Europe BV 3.375% 08/03/2029	EUR	200,000	212,457	0.11	CaixaBank SA, Reg. S, FRN 3.5% 06/04/2028	GBP	200,000	239,476	0.12
ASML Holding NV, Reg. S 3.5% 06/12/2025	EUR	100,000	107,032	0.05	CaixaBank SA, Reg. S, FRN 0.5% 09/02/2029	EUR	700,000	667,362	0.34
BMW Finance NV, Reg. S 1% 22/05/2028	EUR	100,000	98,207	0.05	CaixaBank SA, Reg. S, FRN 5% 19/07/2029	EUR	400,000	446,399	0.23
Cooperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	300,000	325,311	0.17	CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	400,000	403,919	0.21
Cooperatieve Rabobank UA, Reg. S 5.25% 14/09/2027	GBP	100,000	125,576	0.06	CaixaBank SA, Reg. S, FRN 6.25% 23/02/2033	EUR	600,000	676,803	0.35
E.ON International Finance BV, Reg. S 1.25% 19/10/2027	EUR	200,000	200,364	0.10	Cellnex Telecom SA, Reg. S 1% 20/04/2027	EUR	100,000	99,753	0.05
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	100,000	106,328	0.05	Ferrovial Emisiones SA, Reg. S 1.382% 14/05/2026	EUR	200,000	205,813	0.11
ING Groep NV, Reg. S, FRN 2.125% 23/05/2026	EUR	200,000	210,755	0.11	Ferrovial Emisiones SA, Reg. S 0.54% 12/11/2028	EUR	600,000	568,426	0.29
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	100,000	102,908	0.05	Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	600,000	651,991	0.34
ING Groep NV, Reg. S, FRN 0.25% 18/02/2029	EUR	100,000	94,278	0.05	Iberdrola Finanzas SA, Reg. S, FRN 1.575% Perpetual	EUR	700,000	685,328	0.35
ING Groep NV, Reg. S, FRN 0.25% 01/02/2030	EUR	300,000	274,188	0.14				11,714,867	6.03
Novo Nordisk Finance Netherlands BV, Reg. S 3.375% 21/05/2026	EUR	100,000	107,106	0.06	<i>Sweden</i>				
RELX Finance BV, Reg. S 1.375% 12/05/2026	EUR	100,000	103,211	0.05	Skandinaviska Enskilda Banken AB, Reg. S 3.875% 09/05/2028	EUR	200,000	217,808	0.11
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	800,000	815,164	0.42	Svenska Handelsbanken AB, Reg. S, FRN 4.625% 23/08/2032	GBP	100,000	121,642	0.06
RELX Finance BV, Reg. S 0.5% 10/03/2028	EUR	600,000	579,761	0.30	Swedbank AB, Reg. S, FRN 4.625% 30/05/2026	EUR	100,000	107,786	0.06
Thermo Fisher Scientific Finance I BV 0% 18/11/2025	EUR	950,000	967,969	0.50	Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	600,000	615,865	0.32
Viterra Finance BV, Reg. S 0.375% 24/09/2025	EUR	200,000	204,895	0.11				1,063,101	0.55
Viterra Finance BV, Reg. S 1% 24/09/2028	EUR	100,000	94,936	0.05					

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Switzerland</i>					<i>United States of America</i>				
UBS AG, Reg. S 5.5% 20/08/2026	EUR	150,000	166,813	0.09	Standard Chartered plc, FRN, 144A 1.822% 23/11/2025	USD	200,000	196,836	0.10
UBS Group AG 3.75% 26/03/2025	USD	500,000	493,028	0.25	Standard Chartered plc, FRN, 144A 7.018% 08/02/2030	USD	430,000	455,181	0.23
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	600,000	726,423	0.37	Yorkshire Water Finance plc, Reg. S 1.75% 26/11/2026	GBP	400,000	457,518	0.24
			1,386,264	0.71				21,371,576	11.00
<i>United Kingdom</i>					<i>United States of America</i>				
AstraZeneca plc, Reg. S 1.25% 12/05/2028	EUR	400,000	397,712	0.20	AbbVie, Inc. 2.95% 21/11/2026	USD	370,000	353,229	0.18
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	200,000	211,197	0.11	AbbVie, Inc. 0.75% 18/11/2027	EUR	1,100,000	1,084,498	0.56
Aviva plc, Reg. S, FRN 6.875% 27/11/2053	GBP	100,000	131,147	0.07	AES Corp. (The) 5.45% 01/06/2028	USD	350,000	350,267	0.18
Barclays plc 3.65% 16/03/2025	USD	200,000	196,964	0.10	Air Lease Corp. 2.3% 01/02/2025	USD	340,000	332,659	0.17
Barclays plc 4.375% 12/01/2026	USD	400,000	393,680	0.20	Alexandria Real Estate Equities, Inc., REIT 3.95% 15/01/2028	USD	280,000	268,997	0.14
Barclays plc, FRN 6.496% 13/09/2027	USD	590,000	600,603	0.31	American Tower Corp., REIT 1.3% 15/09/2025	USD	120,000	114,106	0.06
Barclays plc, FRN 5.674% 12/03/2028	USD	505,000	506,598	0.26	American Tower Corp., REIT 3.375% 15/10/2026	USD	450,000	430,383	0.22
Barclays plc, FRN 7.385% 02/11/2028	USD	480,000	507,081	0.26	American Tower Corp., REIT 3.125% 15/01/2027	USD	330,000	313,326	0.16
Barclays plc, Reg. S, FRN 7.09% 06/11/2029	GBP	400,000	533,673	0.27	American Tower Corp., REIT 5.2% 15/02/2029	USD	315,000	314,735	0.16
Brambles Finance plc, Reg. S 1.5% 04/10/2027	EUR	300,000	303,226	0.16	American Tower Corp., REIT 3.95% 15/03/2029	USD	480,000	455,129	0.23
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	600,000	656,238	0.34	Amphenol Corp. 5.05% 05/04/2029	USD	325,000	327,160	0.17
DWR Cymru Financing UK plc, Reg. S 1.625% 31/03/2026	GBP	400,000	471,556	0.24	Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	100,000	104,512	0.05
HSBC Holdings plc, FRN 1.645% 18/04/2026	USD	800,000	774,729	0.40	Baxter International, Inc. 1.3% 15/05/2029	EUR	198,000	190,693	0.10
HSBC Holdings plc, FRN 5.887% 14/08/2027	USD	380,000	383,308	0.20	Becton Dickinson & Co. 4.693% 13/02/2028	USD	140,000	138,404	0.07
HSBC Holdings plc, FRN 2.013% 22/09/2028	USD	760,000	684,001	0.35	Booking Holdings, Inc. 3.5% 01/03/2029	EUR	200,000	214,759	0.11
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	300,000	282,689	0.15	Boston Scientific Corp. 0.625% 01/12/2027	EUR	1,000,000	974,875	0.50
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	200,000	227,255	0.12	Bristol-Myers Squibb Co. 4.9% 22/02/2029	USD	845,000	846,172	0.44
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	400,000	419,546	0.22	Bunge Ltd. Finance Corp. 1.63% 17/08/2025	USD	60,000	57,435	0.03
Lloyds Banking Group plc, FRN 5.985% 07/08/2027	USD	1,330,000	1,339,534	0.69	Cardinal Health, Inc. 5.125% 15/02/2029	USD	800,000	800,711	0.41
Lloyds Banking Group plc, Reg. S, FRN 2% 12/04/2028	GBP	600,000	691,849	0.36	Carrier Global Corp. 4.125% 29/05/2028	EUR	700,000	763,987	0.39
Motability Operations Group plc, Reg. S 0.375% 03/01/2026	EUR	900,000	920,578	0.47	Celanese US Holdings LLC 5.337% 19/01/2029	EUR	400,000	449,324	0.23
Motability Operations Group plc, Reg. S 4.375% 08/02/2027	GBP	100,000	124,129	0.06	Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	100,000	104,012	0.05
Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	1,000,000	935,121	0.48	Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	100,000	104,483	0.05
Motability Operations Group plc, Reg. S 3.625% 24/07/2029	EUR	100,000	107,029	0.05	Corning, Inc. 3.875% 15/05/2026	EUR	1,100,000	1,179,028	0.61
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	394,000	427,546	0.22	Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	630,000	600,335	0.31
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	1,300,000	1,213,224	0.62	Crown Castle, Inc., REIT 5% 11/01/2028	USD	320,000	317,171	0.16
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	200,000	196,855	0.10	Crown Castle, Inc., REIT 5.6% 01/06/2029	USD	450,000	455,445	0.23
Nationwide Building Society, FRN, 144A 6.557% 18/10/2027	USD	590,000	602,846	0.31	CVS Health Corp. 1.3% 21/08/2027	USD	250,000	222,017	0.11
Nationwide Building Society, Reg. S 0.25% 22/07/2025	EUR	300,000	309,901	0.16	CVS Health Corp. 4.3% 25/03/2028	USD	210,000	203,427	0.10
Nationwide Building Society, Reg. S 4.5% 01/11/2026	EUR	200,000	218,609	0.11	Dell International LLC 6.02% 15/06/2026	USD	441,000	446,144	0.23
Nationwide Building Society, Reg. S, FRN 6.178% 07/12/2027	GBP	300,000	385,242	0.20	Discovery Communications LLC 2.5% 20/09/2024	GBP	100,000	125,462	0.06
NatWest Group plc, FRN 3.073% 22/05/2028	USD	510,000	478,425	0.25	Discovery Communications LLC 1.9% 19/03/2027	EUR	400,000	407,328	0.21
NatWest Group plc, Reg. S, FRN 4.067% 06/09/2028	EUR	300,000	324,525	0.17	Doc Dr LLC, REIT 4.3% 15/03/2027	USD	110,000	107,800	0.06
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	200,000	227,926	0.12	Elevance Health, Inc. 3.65% 01/12/2027	USD	240,000	230,079	0.12
NatWest Group plc, Reg. S, FRN 4.771% 16/02/2029	EUR	600,000	662,538	0.34	Eli Lilly & Co. 1.625% 02/06/2026	EUR	200,000	207,389	0.11
NatWest Markets plc, 144A 5.416% 17/05/2027	USD	400,000	400,698	0.21	Equinix, Inc., REIT 0.25% 15/03/2027	EUR	500,000	489,948	0.25
NatWest Markets plc, 144A 5.41% 17/05/2029	USD	300,000	301,909	0.16	Essex Portfolio LP, REIT 3.625% 01/05/2027	USD	100,000	95,897	0.05
NatWest Markets plc, FRN, 144A 6.273% 17/05/2027	USD	400,000	400,375	0.21	Essex Portfolio LP, REIT 1.7% 01/03/2028	USD	930,000	818,954	0.42
NatWest Markets plc, Reg. S 6.375% 08/11/2027	GBP	400,000	524,514	0.27	Extra Space Storage LP, REIT 5.9% 15/01/2031	USD	370,000	380,156	0.20
NatWest Markets plc, Reg. S 3.625% 09/01/2029	EUR	300,000	321,248	0.16	Federal Realty OP LP, REIT 5.375% 01/05/2028	USD	130,000	130,663	0.07
Santander UK Group Holdings plc, FRN 6.833% 21/11/2026	USD	700,000	710,043	0.37	Federal Realty OP LP, REIT 3.2% 15/06/2029	USD	230,000	209,359	0.11
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	100,000	123,537	0.06	Fiserv, Inc. 3.2% 01/07/2026	USD	140,000	134,489	0.07
Scottish Hydro Electric Transmission plc, Reg. S 1.5% 24/03/2028	GBP	200,000	223,888	0.11	Fiserv, Inc. 5.375% 21/08/2028	USD	380,000	383,853	0.20
SSE plc, Reg. S 1.375% 04/09/2027	EUR	200,000	201,289	0.10	Ford Motor Credit Co. LLC 5.85% 17/05/2027	USD	530,000	531,423	0.27
SSE plc, Reg. S 2.875% 01/08/2029	EUR	200,000	207,460	0.11	Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	700,000	684,868	0.35
					Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	100,000	111,378	0.06
					Ford Motor Credit Co. LLC 5.8% 08/03/2029	USD	410,000	409,871	0.21
					General Motors Financial Co., Inc. 5.55% 15/07/2029	USD	1,230,000	1,234,733	0.64
					Global Payments, Inc. 2.15% 15/01/2027	USD	370,000	343,420	0.18
					Global Payments, Inc. 4.95% 15/08/2027	USD	620,000	614,989	0.32
					Global Payments, Inc. 4.45% 01/06/2028	USD	270,000	261,686	0.13
					Global Payments, Inc. 3.2% 15/08/2029	USD	125,000	112,560	0.06
					Global Payments, Inc. 4.875% 17/03/2031	EUR	500,000	553,891	0.29

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Germany</i>					UBS Group AG, FRN, 144A 6.327% 22/12/2027				
Deutsche Bank AG, FRN 7.146% 13/07/2027	USD	150,000	153,844	0.08	UBS Group AG, FRN, 144A 5.428% 08/02/2030	USD	200,000	203,679	0.11
Deutsche Bank AG, FRN 6.819% 20/11/2029	USD	560,000	584,288	0.30		USD	525,000	525,717	0.27
			738,132	0.38				2,840,476	1.46
<i>Ireland</i>					<i>United Kingdom</i>				
AIB Group plc, FRN, 144A 6.608% 13/09/2029	USD	630,000	652,471	0.34	Lloyds Banking Group plc, FRN 5.462% 05/01/2028	USD	205,000	204,949	0.10
Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	500,000	502,549	0.26	Royalty Pharma plc 1.75% 02/09/2027	USD	250,000	224,963	0.12
SMBC Aviation Capital Finance DAC, 144A 5.3% 03/04/2029	USD	395,000	393,034	0.20				429,912	0.22
Smurfit Kappa Treasury ULC, 144A 5.2% 15/01/2030	USD	430,000	429,089	0.22					
			1,977,143	1.02	<i>United States of America</i>				
<i>Italy</i>					7-Eleven, Inc., 144A 0.95% 10/02/2026				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	200,000	203,466	0.11	7-Eleven, Inc., 144A 1.3% 10/02/2028	USD	610,000	533,317	0.27
Intesa Sanpaolo SpA, 144A 3.875% 14/07/2027	USD	600,000	569,606	0.29	AbbVie, Inc. 4.8% 15/03/2029	USD	455,000	453,918	0.23
UniCredit SpA, FRN, 144A 1.982% 03/06/2027	USD	1,090,000	1,017,750	0.52	AES Corp. (The) 1.375% 15/01/2026	USD	470,000	441,138	0.23
			1,790,822	0.92	Albemarle Corp. 4.65% 01/06/2027	USD	470,000	463,398	0.24
<i>Japan</i>					Albertsons Cos., Inc., 144A 5.875% 15/02/2028				
Mizuho Financial Group, Inc., FRN 2.226% 25/05/2026	USD	200,000	193,958	0.10	American Express Co., FRN 5.389% 28/07/2027	USD	200,000	200,512	0.10
Nomura Holdings, Inc., FRN 0% 02/07/2027	USD	390,000	392,033	0.20	American Express Co., FRN 5.282% 27/07/2029	USD	290,000	291,474	0.15
			585,991	0.30	American Express Co., FRN 3.55% Perpetual	USD	175,000	163,340	0.08
<i>Jersey</i>					Amgen, Inc. 2.2% 21/02/2027				
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	130,000	133,258	0.07	Amgen, Inc. 5.15% 02/03/2028	USD	160,000	160,332	0.08
			133,258	0.07	Applied Materials, Inc. 4.8% 15/06/2029	USD	150,000	150,295	0.08
<i>Netherlands</i>					Athena Global Funding, 144A 5.62% 08/05/2026				
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	154,000	165,233	0.09	AutoZone, Inc. 5.1% 15/07/2029	USD	515,000	516,060	0.27
Cooperatieve Rabobank UA, FRN, 144A 3.649% 06/04/2028	USD	250,000	239,223	0.12	Avangrid, Inc. 3.15% 01/12/2024	USD	1,050,000	1,049,466	0.54
Enel Finance International NV, 144A 5.125% 26/06/2029	USD	970,000	958,644	0.49	Bank of America Corp., FRN 3.093% 01/10/2025	USD	200,000	197,863	0.10
			1,363,100	0.70	Bank of America Corp., FRN 2.456% 22/10/2025	USD	450,000	446,963	0.23
<i>Norway</i>					Bank of America Corp., FRN 5.08% 20/01/2027				
DNB Bank ASA, FRN, 144A 1.605% 30/03/2028	USD	200,000	180,507	0.10	Bank of America Corp., FRN 5.933% 15/09/2027	USD	200,000	197,973	0.10
			180,507	0.10	Bank of America Corp., FRN 3.824% 20/01/2028	USD	410,000	407,979	0.21
<i>Spain</i>					Bank of America Corp., FRN 2.551% 04/02/2028				
CaixaBank SA, FRN, 144A 6.208% 18/01/2029	USD	200,000	203,812	0.11	Bank of America Corp., FRN 5.819% 15/09/2029	USD	1,360,000	1,376,307	0.71
			203,812	0.11	Bank of America Corp., FRN 5.174% 13/02/2030	USD	220,000	212,582	0.11
<i>Supranational</i>					Bank of America Corp., FRN 5.819% 15/09/2029				
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	140,000	136,288	0.07	Baxter International, Inc. 1.915% 01/02/2027	USD	330,000	308,579	0.16
Broadcom Corp. 3.875% 15/01/2027	USD	240,000	232,750	0.12	Baxter International, Inc. 2.272% 01/12/2028	USD	1,210,000	1,238,737	0.64
NXP BV 4.4% 01/06/2027	USD	670,000	656,636	0.34	Bimbo Bakeries USA, Inc., 144A 6.05% 15/01/2029	USD	670,000	615,355	0.32
			1,025,674	0.53	Biogen, Inc. 4.05% 15/09/2025	USD	1,083,000	957,946	0.49
<i>Sweden</i>					Broadcom, Inc., 144A 1.95% 15/02/2028				
Svenska Handelsbanken AB, 144A 5.25% 15/06/2026	USD	250,000	250,563	0.13	CF Industries, Inc., 144A 4.5% 01/12/2026	USD	930,000	909,394	0.47
			250,563	0.13	Citigroup, Inc., FRN 3.106% 08/04/2026	USD	150,000	147,048	0.08
<i>Switzerland</i>					Citigroup, Inc., FRN 1.122% 28/01/2027				
UBS Group AG, 144A 4.282% 09/01/2028	USD	430,000	413,637	0.21	Citigroup, Inc., FRN 3.887% 10/01/2028	USD	950,000	887,031	0.46
UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	1,820,000	1,697,443	0.87	Citigroup, Inc., FRN 5.174% 13/02/2030	USD	570,000	551,152	0.28
					CVS Health Corp. 5.4% 01/06/2029	USD	860,000	857,890	0.44
					Daimler Truck Finance North America LLC, 144A 5% 15/01/2027	USD	490,000	492,282	0.25
					Dell International LLC 4.9% 01/10/2026	USD	200,000	198,874	0.10
					Discover Bank 4.65% 13/09/2028	USD	100,000	99,162	0.05
					Discovery Communications LLC 3.95% 20/03/2028	USD	610,000	587,020	0.30
					Equinix, Inc., REIT 2% 15/05/2028	USD	700,000	656,526	0.34
					Equitable Financial Life Global Funding, 144A 1.3% 12/07/2026	USD	150,000	133,320	0.07
					Fidelity & Guaranty Life Holdings, Inc., 144A 5.5% 01/05/2025	USD	390,000	359,038	0.18
					Fifth Third Bancorp, FRN 1.707% 01/11/2027	USD	100,000	99,508	0.05
					Fifth Third Bancorp, FRN 4.055% 25/04/2028	USD	200,000	183,636	0.09
					Foundry JV Holdco LLC, 144A 5.9% 25/01/2030	USD	280,000	268,725	0.14
					Gilead Sciences, Inc. 3.65% 01/03/2026	USD	570,000	580,611	0.30
					Gilead Sciences, Inc. 2.95% 01/03/2027	USD	250,000	243,418	0.13
					Goldman Sachs Group, Inc. (The), FRN 1.093% 09/12/2026	USD	350,000	332,960	0.17
					Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	1,130,000	1,057,500	0.54
					Goldman Sachs Group, Inc. (The), FRN 6.484% 24/10/2029	USD	2,190,000	2,013,977	1.04
						USD	410,000	429,481	0.22

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Great-West Lifeco US Finance 2020 LP, 144A 0.904% 12/08/2025	USD	100,000	95,084	0.05	Units of authorised UCITS or other collective investment undertakings				
Guardian Life Global Funding, 144A 0.875% 10/12/2025	USD	430,000	404,318	0.21	<i>Collective Investment Schemes - UCITS</i>				
Hasbro, Inc. 3.55% 19/11/2026	USD	90,000	85,991	0.04	<i>Luxembourg</i>				
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	150,000	137,692	0.07	JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†				
Home Depot, Inc. (The) 4.75% 25/06/2029	USD	450,000	449,159	0.23	USD 2,933,778 2,933,778 1.51				
Interstate Power and Light Co. 4.1% 26/09/2028	USD	200,000	193,128	0.10	2,933,778 1.51				
John Deere Capital Corp. 4.85% 11/06/2029	USD	865,000	865,320	0.45	<i>Total Collective Investment Schemes - UCITS</i>				
Keurig Dr Pepper, Inc. 5.05% 15/03/2029	USD	535,000	536,081	0.28	Total Units of authorised UCITS or other collective investment undertakings				
Marvell Technology, Inc. 4.875% 22/06/2028	USD	1,170,000	1,156,757	0.60	2,933,778 1.51				
Marvell Technology, Inc. 5.75% 15/02/2029	USD	233,000	238,756	0.12	Total Investments				
Metropolitan Life Global Funding I, 144A 1.875% 11/01/2027	USD	450,000	416,379	0.21	Cash				
Metropolitan Life Global Funding I, 144A 4.85% 08/01/2029	USD	550,000	547,522	0.28	Other Assets/(Liabilities)				
Micron Technology, Inc. 5.327% 06/02/2029	USD	370,000	372,851	0.19	Total Net Assets				
Nasdaq, Inc. 5.35% 28/06/2028	USD	260,000	263,162	0.14	1,499,874 0.77				
National Rural Utilities Cooperative Finance Corp. 5.15% 15/06/2029	USD	385,000	387,658	0.20	1,002,851 0.52				
Netflix, Inc. 4.875% 15/04/2028	USD	130,000	129,608	0.07	Other Assets/(Liabilities)				
New York Life Global Funding, 144A 3.25% 07/04/2027	USD	185,000	176,867	0.09	Total Net Assets				
New York State Electric & Gas Corp., 144A 5.65% 15/08/2028	USD	200,000	203,836	0.10	194,217,813 100.00				
O'Reilly Automotive, Inc. 3.6% 01/09/2027	USD	110,000	105,116	0.05	†Related Party Fund.				
Pacific Life Global Funding II, 144A 1.6% 21/09/2028	USD	170,000	147,692	0.08					
Penske Truck Leasing Co. LP, 144A 2.7% 01/11/2024	USD	50,000	49,447	0.03					
Penske Truck Leasing Co. LP, 144A 1.2% 15/11/2025	USD	540,000	509,167	0.26					
Penske Truck Leasing Co. LP, 144A 5.75% 24/05/2026	USD	70,000	70,275	0.04					
Penske Truck Leasing Co. LP, 144A 5.35% 12/01/2027	USD	415,000	415,094	0.21					
Penske Truck Leasing Co. LP, 144A 5.35% 30/03/2029	USD	860,000	861,799	0.44					
Penske Truck Leasing Co. LP, 144A 5.25% 01/07/2029	USD	405,000	403,011	0.21					
PNC Financial Services Group, Inc. (The), FRN 6.615% 20/10/2027	USD	180,000	184,537	0.10					
PNC Financial Services Group, Inc. (The), FRN 5.3% 21/01/2028	USD	175,000	175,100	0.09					
PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	210,000	210,680	0.11					
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	150,000	134,732	0.07					
Protective Life Global Funding, 144A 5.209% 14/04/2026	USD	150,000	149,729	0.08					
Realty Income Corp., REIT 3.95% 15/08/2027	USD	200,000	193,421	0.10					
Regency Centers LP, REIT 4.125% 15/03/2028	USD	140,000	135,258	0.07					
Take-Two Interactive Software, Inc. 4.95% 28/03/2028	USD	510,000	506,683	0.26					
Take-Two Interactive Software, Inc. 5.4% 12/06/2029	USD	480,000	484,309	0.25					
Truist Financial Corp., FRN 4.873% 26/01/2029	USD	500,000	491,628	0.25					
Truist Financial Corp., FRN 5.435% 24/01/2030	USD	520,000	520,321	0.27					
United Airlines Pass-Through Trust, Series 2016-2 'A' 3.1% 07/04/2030	USD	241,918	216,606	0.11					
US Bancorp, FRN 5.384% 23/01/2030	USD	190,000	191,068	0.10					
VMware LLC 1.4% 15/08/2026	USD	800,000	737,493	0.38					
VMware LLC 3.9% 21/08/2027	USD	390,000	375,073	0.19					
Volkswagen Group of America Finance LLC, 144A 5.3% 22/03/2027	USD	859,000	860,866	0.44					
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	505,000	479,721	0.25					
Warnermedia Holdings, Inc. 4.054% 15/03/2029	USD	725,000	672,087	0.35					
Workday, Inc. 3.5% 01/04/2027	USD	490,000	469,727	0.24					
			40,730,759	20.97					
Total Bonds			67,540,502	34.78					
Total Transferable securities and money market instruments dealt in on another regulated market			67,540,502	34.78					

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	41.63
United Kingdom	11.22
France	9.48
Netherlands	6.38
Spain	6.14
Italy	3.97
Luxembourg	3.67
Ireland	3.49
Switzerland	2.17
Canada	2.09
Denmark	1.61
Germany	1.43
Japan	1.12
Cayman Islands	0.95
Jersey	0.91
Sweden	0.68
Supranational	0.53
Australia	0.53
New Zealand	0.28
Norway	0.20
Belgium	0.12
Finland	0.11
Total Investments	98.71
Cash and other assets/(liabilities)	1.29
Total	100.00

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	64,243,944	USD	68,721,747	03/07/2024	Goldman Sachs	19,200	0.01
EUR	213,969	USD	229,206	05/08/2024	HSBC	110	-
SEK	1,780,480,913	USD	167,370,156	05/08/2024	Morgan Stanley	625,608	0.32
USD	55,513,184	EUR	51,211,153	03/07/2024	Citibank	717,308	0.37
USD	14,149,534	EUR	13,032,791	03/07/2024	State Street	204,463	0.10
USD	8,545,427	GBP	6,710,884	03/07/2024	Citibank	66,512	0.04
USD	8,493,047	GBP	6,710,884	05/08/2024	Barclays	12,334	0.01
USD	342,046	SEK	3,608,561	03/07/2024	Morgan Stanley	2,139	-
USD	587,251	SEK	6,159,839	05/08/2024	State Street	6,045	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,653,719	0.85
EUR	793	USD	864	03/07/2024	BNP Paribas	(15)	-
EUR	213,176	USD	230,802	03/07/2024	Morgan Stanley	(2,704)	-
GBP	6,710,884	USD	8,491,328	03/07/2024	Barclays	(12,413)	(0.01)
SEK	1,548,680,851	USD	146,866,657	03/07/2024	BNP Paribas	(989,496)	(0.51)
SEK	517,942	USD	49,730	03/07/2024	Citibank	(943)	-
SEK	6,596,052	USD	636,614	03/07/2024	Goldman Sachs	(15,303)	(0.01)
SEK	226,132,729	USD	21,725,763	03/07/2024	Morgan Stanley	(425,312)	(0.22)
SEK	5,286,872	USD	503,242	03/07/2024	RBC	(5,247)	-
USD	228,850	EUR	213,969	03/07/2024	HSBC	(96)	-
USD	68,828,970	EUR	64,243,944	05/08/2024	Goldman Sachs	(23,077)	(0.01)
USD	291,233	SEK	3,124,972	03/07/2024	BNP Paribas	(3,122)	-
USD	167,098,424	SEK	1,780,480,913	03/07/2024	Morgan Stanley	(613,020)	(0.32)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,090,748)	(1.08)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(437,029)	(0.23)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 16/09/2024	6	AUD	454,469	4,933	-
Canada 10 Year Bond, 18/09/2024	34	CAD	2,993,678	5,709	-
Euro-Bobl, 06/09/2024	(41)	EUR	(5,117,196)	8,907	0.01
Euro-Bund, 06/09/2024	(18)	EUR	(2,543,935)	2,585	-
Japan 10 Year Bond Mini, 11/09/2024	9	JPY	800,604	168	-
Long Gilt, 26/09/2024	13	GBP	1,612,017	940	-
Short-Term Euro-BTP, 06/09/2024	130	EUR	14,612,468	3,477	-
US 2 Year Note, 30/09/2024	117	USD	23,915,988	26,125	0.02
US 10 Year Note, 19/09/2024	30	USD	3,312,891	4,983	-
Total Unrealised Gain on Financial Futures Contracts				57,827	0.03
Euro-BTP, 06/09/2024	4	EUR	494,360	(9,319)	(0.01)
Euro-Schatz, 06/09/2024	(227)	EUR	(25,688,061)	(7,844)	-
US 5 Year Note, 30/09/2024	(130)	USD	(13,892,227)	(21,889)	(0.01)
US 10 Year Ultra Bond, 19/09/2024	(28)	USD	(3,197,031)	(4,594)	-
Total Unrealised Loss on Financial Futures Contracts				(43,646)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				14,181	0.01

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Australia & New Zealand Banking Group Ltd., FRN, 144A 5.878% 18/03/2026	USD	2,080,000	2,084,795	0.21
<i>Bonds</i>					Australia & New Zealand Banking Group Ltd., FRN, 144A 6.206% 18/01/2027	USD	2,500,000	2,519,971	0.26
<i>France</i>					Commonwealth Bank of Australia, FRN, 144A 6.091% 14/03/2025	USD	230,000	230,633	0.02
Societe Generale SA, FRN, 144A 6.75% Perpetual	USD	800,000	717,293	0.07	Commonwealth Bank of Australia, FRN, 144A 5.983% 12/09/2025	USD	2,430,000	2,439,096	0.25
			717,293	0.07	Commonwealth Bank of Australia, FRN, 144A 6.102% 13/03/2026	USD	3,550,000	3,568,473	0.37
<i>Germany</i>					Macquarie Bank Ltd., FRN, 144A 6.559% 15/06/2026	USD	550,000	556,122	0.06
Deutsche Bank AG, Reg. S, FRN 4.5% Perpetual	EUR	600,000	574,228	0.06	Macquarie Bank Ltd., FRN, 144A 6.557% 07/12/2026	USD	1,100,000	1,113,803	0.11
Deutsche Bank AG, Reg. S, FRN 4.625% Perpetual	EUR	1,800,000	1,675,903	0.17	Macquarie Bank Ltd., FRN, 144A 0% 02/07/2027	USD	900,000	901,858	0.09
			2,250,131	0.23	Macquarie Group Ltd., FRN, 144A 6.078% 14/10/2025	USD	1,495,000	1,495,449	0.15
<i>Japan</i>					National Australia Bank Ltd., FRN, 144A 6.106% 13/05/2025	USD	2,500,000	2,509,958	0.26
Sumitomo Mitsui Financial Group, Inc., FRN 6.798% 13/01/2026	USD	3,650,000	3,706,575	0.38	National Australia Bank Ltd., FRN, 144A 6.184% 09/06/2025	USD	250,000	251,172	0.03
			3,706,575	0.38	National Australia Bank Ltd., FRN, 144A 5.974% 10/12/2025	USD	1,000,000	1,003,472	0.10
<i>Netherlands</i>					National Australia Bank Ltd., FRN, 144A 5.907% 29/01/2026	USD	1,600,000	1,602,132	0.17
ING Groep NV, FRN 6.98% 28/03/2026	USD	3,200,000	3,225,184	0.33	National Australia Bank Ltd., FRN, 144A 5.943% 11/06/2027	USD	1,370,000	1,371,830	0.14
			3,225,184	0.33	Westpac Banking Corp., FRN, 144A 5.907% 29/01/2026	USD	1,600,000	1,604,027	0.17
<i>New Zealand</i>					Westpac Banking Corp., FRN 6.093% 17/11/2025	USD	3,750,000	3,770,986	0.39
ANZ New Zealand Int'l Ltd., FRN, 144A 5.941% 18/02/2025	USD	1,580,000	1,582,455	0.16	Westpac Banking Corp., FRN 5.794% 16/04/2026	USD	1,840,000	1,840,804	0.19
			1,582,455	0.16				35,814,037	3.68
<i>Spain</i>					<i>Bermuda</i>				
Banco Santander SA, Reg. S, FRN 3.625% Perpetual	EUR	1,600,000	1,399,015	0.15	Nabors Industries Ltd., 144A 7.25% 15/01/2026	USD	85,000	86,330	0.01
			1,399,015	0.15				86,330	0.01
<i>Switzerland</i>					<i>Canada</i>				
UBS AG, FRN, 144A 5.83% 09/08/2024	USD	6,740,000	6,741,937	0.70	Bank of Montreal, FRN 5.693% 09/07/2024	USD	3,010,000	3,010,075	0.31
UBS Group AG, FRN, 144A 4.375% Perpetual	USD	1,700,000	1,381,950	0.14	Bank of Montreal, FRN 6.062% 12/12/2024	USD	2,600,000	2,604,549	0.27
			8,123,887	0.84	Bank of Montreal, FRN 6.417% 07/06/2025	USD	2,750,000	2,764,552	0.28
<i>United Kingdom</i>					Bank of Montreal, FRN 6.262% 25/09/2025	USD	2,530,000	2,546,698	0.26
Barclays plc, FRN 4.375% Perpetual	USD	2,820,000	2,378,587	0.25	Bank of Montreal, FRN 6.688% 05/06/2026	USD	2,500,000	2,534,300	0.26
NatWest Markets plc, FRN, 144A 5.876% 12/08/2024	USD	1,500,000	1,500,500	0.15	Bank of Montreal, FRN 6.089% 04/06/2027	USD	1,370,000	1,368,968	0.14
NatWest Markets plc, FRN, 144A 6.273% 17/05/2027	USD	900,000	900,844	0.09	Bank of Nova Scotia (The), FRN 5.736% 31/07/2024	USD	3,950,000	3,950,637	0.41
			4,779,931	0.49	Bank of Nova Scotia (The), FRN 6.302% 11/04/2025	USD	3,400,000	3,414,725	0.35
<i>United States of America</i>					Bank of Nova Scotia (The), FRN 6.443% 12/06/2025	USD	3,670,000	3,693,958	0.38
HCA, Inc. 5.375% 01/02/2025	USD	2,310,000	2,302,823	0.24	Bank of Nova Scotia (The), FRN 5.875% 02/03/2026	USD	440,000	440,133	0.04
HCA, Inc. 5.875% 15/02/2026	USD	1,286,000	1,289,108	0.13	Bank of Nova Scotia (The), FRN 6.109% 04/06/2027	USD	900,000	900,274	0.09
			3,591,931	0.37	Canadian Imperial Bank of Commerce, FRN 6.314% 07/04/2025	USD	2,440,000	2,450,331	0.25
<i>Total Bonds</i>			29,376,402	3.02	Canadian Imperial Bank of Commerce, FRN 6.599% 02/10/2026	USD	1,800,000	1,820,799	0.19
<i>Equities</i>					Canadian Imperial Bank of Commerce, FRN 6.28% 28/06/2027	USD	910,000	910,898	0.09
<i>United States of America</i>					Clarios Global LP, 144A 6.75% 15/05/2025	USD	101,000	101,097	0.01
iHeartMedia, Inc. 'A'	USD	13,042	13,629	0.00	National Bank of Canada, FRN 5.842% 06/08/2024	USD	250,000	250,027	0.03
			13,629	0.00	National Bank of Canada, FRN 6.212% 25/03/2027	USD	1,950,000	1,949,246	0.20
<i>Total Equities</i>			13,629	0.00	Royal Bank of Canada, FRN 5.717% 29/07/2024	USD	3,870,000	3,870,587	0.40
Total Transferable securities and money market instruments admitted to an official exchange listing			29,390,031	3.02	Royal Bank of Canada, FRN 5.803% 21/01/2025	USD	770,000	769,688	0.08
Transferable securities and money market instruments dealt in on another regulated market					Royal Bank of Canada, FRN 6.208% 14/04/2025	USD	895,000	898,581	0.09
<i>Bonds</i>					Royal Bank of Canada, FRN 6.481% 12/01/2026	USD	3,000,000	3,026,745	0.31
<i>Australia</i>					Royal Bank of Canada, FRN 5.888% 20/01/2026	USD	2,430,000	2,433,369	0.25
Australia & New Zealand Banking Group Ltd., FRN, 144A 6.158% 03/07/2025	USD	4,500,000	4,520,163	0.46	Royal Bank of Canada, FRN 5.927% 27/04/2026	USD	210,000	210,495	0.02
Australia & New Zealand Banking Group Ltd., FRN, 144A 6.048% 03/10/2025	USD	2,420,000	2,429,293	0.25					

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets										
Royal Bank of Canada, FRN 6.443% 20/07/2026	USD	1,220,000	1,231,290	0.13	<i>Supranational</i> Clarios Global LP, 144A 6.25% 15/05/2026	USD	221,000	221,124	0.02										
Royal Bank of Canada, FRN 6.346% 19/01/2027	USD	1,500,000	1,512,318	0.16															
Toronto-Dominion Bank (The), FRN 5.674% 10/09/2024	USD	970,000	970,301	0.10									221,124	0.02					
Toronto-Dominion Bank (The), FRN 5.813% 10/01/2025	USD	3,838,000	3,840,752	0.39						<i>Sweden</i> Skandinaviska Enskilda Banken AB, FRN, 144A 6.248% 05/03/2027	USD	1,040,000	1,049,388	0.11					
Toronto-Dominion Bank (The), FRN 6.377% 06/06/2025	USD	3,160,000	3,175,608	0.33															
Toronto-Dominion Bank (The), FRN 5.883% 10/10/2025	USD	4,640,000	4,643,829	0.48											Svenska Handelsbanken AB, FRN, 144A 6.569% 15/06/2026	USD	1,875,000	1,904,152	0.20
Toronto-Dominion Bank (The), FRN 6.477% 17/07/2026	USD	2,840,000	2,868,913	0.29											Svenska Handelsbanken AB, FRN, 144A 5.994% 28/05/2027	USD	630,000	630,780	0.06
Toronto-Dominion Bank (The), FRN 6.137% 05/04/2027	USD	2,380,000	2,387,306	0.25											Swedbank AB, FRN, 144A 6.699% 15/06/2026	USD	2,500,000	2,542,681	0.26
TransCanada PipeLines Ltd., FRN 6.844% 09/03/2026	USD	3,120,000	3,121,390	0.32														6,127,001	0.63
			69,672,439	7.16											<i>Switzerland</i> UBS AG, FRN, 144A 5.838% 13/01/2025	USD	1,410,000	1,411,017	0.14
					UBS AG, FRN 6.6% 21/02/2025	USD	250,000	251,386	0.03										
<i>Finland</i>					UBS AG, FRN 6.253% 11/09/2025	USD	2,430,000	2,446,490	0.25										
Nordea Bank Abp, FRN, 144A 6.317% 06/06/2025	USD	2,040,000	2,051,231	0.21	UBS Group AG, FRN, 144A 6.926% 12/05/2026	USD	1,060,000	1,068,928	0.11										
Nordea Bank Abp, FRN, 144A 6.076% 19/03/2027	USD	1,200,000	1,204,461	0.12				5,177,821	0.53										
			3,255,692	0.33	<i>United States of America</i> ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2006-CW1 'A2D' 5.98% 25/07/2036	USD	1,437,482	1,149,871	0.12										
<i>France</i>										Adjustable Rate Mortgage Trust, FRN, Series 2005-5 '5A1' 5.915% 25/09/2035	USD	796,038	655,003	0.07					
Credit Agricole SA, FRN, 144A 6.697% 05/07/2026	USD	1,875,000	1,898,086	0.20						Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042	USD	5,319	5,319	0.00					
Credit Agricole SA, FRN, 144A 6.193% 11/03/2027	USD	2,640,000	2,642,885	0.27						Alternative Loan Trust, Series 2005-J11 5.5% 25/11/2042	USD	63,701	48,385	0.01					
			4,540,971	0.47						Alternative Loan Trust, Series 2007-5CB '1A31' 5.5% 25/04/2037	USD	303,730	151,656	0.02					
<i>Germany</i>										Alternative Loan Trust '2A1' 5% 25/05/2053	USD	34,923	33,460	0.00					
Deutsche Bank AG, FRN 6% Perpetual	USD	600,000	571,332	0.06						Alternative Loan Trust, Series 2005-J6 '2A1' 5.5% 25/07/2025	USD	41,086	37,767	0.00					
			571,332	0.06						Alternative Loan Trust '2A1' 4.75% 25/12/2049	USD	100,064	78,333	0.01					
<i>Japan</i>										Alternative Loan Trust, Series 2006-41CB '2A17' 6% 25/01/2037	USD	239,759	121,994	0.01					
Mitsubishi UFJ Financial Group, Inc., FRN 6.28% 20/02/2026	USD	6,000,000	6,021,072	0.62						Alternative Loan Trust, Series 2006-24CB 'A1' 6% 25/08/2036	USD	650,564	357,181	0.04					
Mitsubishi UFJ Financial Group, Inc., FRN 6.807% 17/04/2026	USD	2,480,000	2,499,662	0.26	Alternative Loan Trust, Series 2006-28CB 'A17' 6% 25/10/2036	USD	293,879	144,514	0.02										
Sumitomo Mitsui Financial Group, Inc., FRN 6.668% 13/07/2026	USD	2,450,000	2,484,777	0.26	Alternative Loan Trust, Series 2006-24CB 'A23' 6% 25/08/2036	USD	1,262,276	693,033	0.07										
Sumitomo Mitsui Trust Bank Ltd., FRN, 144A 6.444% 09/03/2026	USD	2,350,000	2,374,333	0.24	Alternative Loan Trust, Series 2006-31CB 'A3' 6% 25/11/2036	USD	1,201,571	681,891	0.07										
Sumitomo Mitsui Trust Bank Ltd., FRN, 144A 6.471% 14/09/2026	USD	1,460,000	1,477,881	0.15	Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '2A1' 5.01% 25/08/2037	USD	115,506	53,431	0.01										
			14,857,725	1.53	American Express Co., FRN 6.106% 13/02/2026	USD	3,680,000	3,698,424	0.38										
<i>Luxembourg</i>					American Express Co., FRN 6.706% 30/10/2026	USD	4,070,000	4,114,074	0.42										
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	295,000	118,205	0.01	American Express Co., FRN 6.141% 23/04/2027	USD	2,700,000	2,707,098	0.28										
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	2,144,000	2,004,027	0.21	American Express Co., FRN 6.374% 16/02/2028	USD	2,120,000	2,130,346	0.22										
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	22,000	18,217	0.00	American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5.84% 25/09/2046	USD	235,684	208,617	0.02										
			2,140,449	0.22	American Home Mortgage Assets Trust, FRN, Series 2007-4 'A4' 6.04% 25/08/2037	USD	579,924	507,345	0.05										
<i>Netherlands</i>					American Honda Finance Corp., FRN 6.069% 22/11/2024	USD	3,500,000	3,506,065	0.36										
Cooperatieve Rabobank UA, FRN 6.096% 18/07/2025	USD	3,000,000	3,010,265	0.31	American Honda Finance Corp., FRN 6.073% 10/01/2025	USD	2,280,000	2,284,461	0.23										
Cooperatieve Rabobank UA, FRN 6.083% 09/01/2026	USD	1,000,000	1,003,895	0.10	American Honda Finance Corp., FRN 5.896% 12/02/2025	USD	2,600,000	2,603,764	0.27										
Cooperatieve Rabobank UA, FRN 6.068% 05/03/2027	USD	2,000,000	2,006,359	0.21	American Honda Finance Corp., FRN 6.142% 23/04/2025	USD	4,080,000	4,092,584	0.42										
ING Groep NV, FRN 3.875% Perpetual	USD	850,000	722,417	0.07	American Honda Finance Corp., FRN 5.807% 29/04/2025	USD	350,000	350,197	0.04										
ING Groep NV, FRN 4.25% Perpetual	USD	3,400,000	2,655,281	0.27	American Honda Finance Corp., FRN 5.802% 13/06/2025	USD	2,700,000	2,701,225	0.28										
			9,398,217	0.96	American Honda Finance Corp., FRN 5.945% 14/08/2025	USD	3,170,000	3,175,785	0.33										
<i>Singapore</i>					American Honda Finance Corp., FRN 6.198% 03/10/2025	USD	2,770,000	2,783,479	0.29										
DBS Group Holdings Ltd., FRN, 144A 5.933% 12/09/2025	USD	2,430,000	2,438,157	0.25	American Honda Finance Corp., FRN 5.903% 10/10/2025	USD	2,300,000	2,301,742	0.24										
Pepsico Singapore Financing I Pte. Ltd., FRN 5.934% 16/02/2027	USD	2,650,000	2,657,858	0.27															
			5,096,015	0.52															

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
American Honda Finance Corp., FRN 6.083% 09/01/2026	USD	1,500,000	1,505,800	0.15	Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '4A1', 144A 5.609% 25/02/2037	USD	438,675	434,249	0.04
American Honda Finance Corp., FRN 6.123% 12/03/2027	USD	1,550,000	1,558,482	0.16	Citigroup, Inc., FRN 6.072% 30/10/2024	USD	4,140,000	4,140,195	0.43
Ameriquest Mortgage Securities, Inc., FRN, Series 2005-R3 'M8' 7.59% 25/05/2035	USD	995,000	784,308	0.08	Citigroup, Inc., FRN 6.085% 25/01/2026	USD	1,515,000	1,517,514	0.16
Athene Global Funding, FRN, 144A 5.901% 19/08/2024	USD	2,870,000	2,871,237	0.30	Citigroup, Inc., FRN 6.876% 17/03/2026	USD	570,000	574,602	0.06
Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046	USD	118,234	115,570	0.01	Citigroup, Inc., FRN 6.814% 01/07/2026	USD	2,200,000	2,222,631	0.23
Banc of America Funding Trust, Series 2006-1 '2A1' 5.5% 25/01/2036	USD	81,513	68,793	0.01	CitiMortgage Alternative Loan Trust, Series 2007-A1 '1A7' 6% 25/01/2037	USD	136,239	116,635	0.01
Banc of America Funding Trust, FRN, Series 2014-R7 '2A1', 144A 5.6% 26/09/2036	USD	12,749	12,717	0.00	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	760,000	726,239	0.07
Banc of America Funding Trust, FRN, Series 2005-B '3M1' 6.128% 20/04/2035	USD	83,155	82,994	0.01	Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	2,563,027	2,813,419	0.29
Banc of America Funding Trust, PO, Series 2005-7 '4A8' 0% 25/11/2035	USD	2,199	1,480	0.00	Cooper-Standard Automotive, Inc., 144A 10.625% 15/05/2027	USD	1,539,904	1,170,172	0.12
Banc of America Funding Trust, FRN, Series 2015-R4 '5A1', 144A 5.581% 25/10/2036	USD	361,394	360,252	0.04	CWABS Asset-Backed Certificates Trust, FRN, Series 2007-2 '2A3' 5.6% 25/08/2037	USD	32,836	32,761	0.00
Banc of America Funding Trust, FRN, Series 2006-D '5A2' 5.408% 20/05/2036	USD	137,337	117,857	0.01	Daimler Truck Finance North America LLC, FRN, 144A 6.072% 13/12/2024	USD	800,000	801,862	0.08
Bank of America Corp., FRN 6.359% 05/02/2026	USD	2,820,000	2,828,603	0.29	Daimler Truck Finance North America LLC, FRN, 144A 6.282% 25/09/2027	USD	900,000	901,525	0.09
Bank of America Corp., FRN 6.361% 15/09/2026	USD	780,000	783,058	0.08	Deutsche Alt-A Securities Mortgage Loan Trust, FRN 'A1' 5.76% 25/03/2037	USD	1,245,427	1,088,244	0.11
Bank of America NA, FRN 6.15% 18/08/2025	USD	2,760,000	2,773,649	0.29	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 5.96% 25/02/2035	USD	256,408	247,442	0.03
Bank of America NA, FRN 6.361% 18/08/2026	USD	3,050,000	3,080,874	0.32	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3.408% 25/02/2020	USD	14,536	14,499	0.00
Bank of New York Mellon (The), FRN 5.802% 13/03/2026	USD	1,000,000	1,000,684	0.10	DISH DBS Corp. 5.875% 15/11/2024	USD	2,095,000	1,990,718	0.20
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	1,325,000	1,203,617	0.12	FHLMC, IO 'A1' 2.5% 25/10/2051	USD	4,395,068	495,353	0.05
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	451,000	318,483	0.03	FHLMC, IO '1J' 2.5% 25/02/2051	USD	3,726,868	451,211	0.05
Bear Stearns ARM Trust, FRN, Series 2005-12 '22A1' 7.114% 25/02/2036	USD	547,778	514,281	0.05	Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A3' 6% 25/07/2036	USD	1,090,859	534,152	0.06
Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC5 'A1' 5.75% 25/10/2034	USD	432,075	397,717	0.04	First Franklin Mortgage Loan Trust, FRN, Series 2006-FF13 'A1' 5.7% 25/10/2036	USD	1,889,141	1,239,706	0.13
BMW US Capital LLC, FRN, 144A 5.726% 12/08/2024	USD	6,164,000	6,165,477	0.63	First Franklin Mortgage Loan Trust, FRN, Series 2006-FF8 'M1' 5.835% 25/07/2036	USD	951,085	792,206	0.08
BMW US Capital LLC, FRN, 144A 6.219% 01/04/2025	USD	1,640,000	1,646,890	0.17	FNMA, IO 'Q1' 2.5% 25/10/2049	USD	4,575,628	591,907	0.06
BMW US Capital LLC, FRN, 144A 5.966% 11/08/2025	USD	2,170,000	2,176,387	0.22	Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	119,022	103,949	0.01
BMW US Capital LLC, FRN, 144A 5.929% 02/04/2026	USD	2,370,000	2,378,559	0.24	General Motors Financial Co., Inc., FRN 5.988% 15/10/2024	USD	5,510,000	5,512,146	0.57
Bristol-Myers Squibb Co., FRN 5.831% 20/02/2026	USD	2,630,000	2,639,205	0.27	Georgia Power Co., FRN 6.13% 08/05/2025	USD	3,500,000	3,513,557	0.36
Carrington Mortgage Loan Trust, FRN, Series 2006-NC5 'A3' 5.61% 25/01/2037	USD	2,287,048	1,983,003	0.20	Glencore Funding LLC, FRN, 144A 6.467% 04/04/2027	USD	1,430,000	1,430,570	0.15
Carrington Mortgage Loan Trust, FRN, Series 2006-NC1 'M2' 6.09% 25/01/2036	USD	3,309,000	2,700,339	0.28	GNMA, IO '1H' 2.5% 20/10/2051	USD	2,039,627	225,911	0.02
Caterpillar Financial Services Corp., FRN 5.622% 13/09/2024	USD	160,000	160,040	0.02	GNMA, IO 'LI' 2.5% 20/07/2051	USD	2,477,779	278,419	0.03
Caterpillar Financial Services Corp., FRN 5.795% 14/11/2024	USD	2,980,000	2,982,751	0.31	GNMA, IO 'PI' 2.5% 20/08/2051	USD	1,903,146	191,943	0.02
Caterpillar Financial Services Corp., FRN 5.872% 13/06/2025	USD	1,820,000	1,825,122	0.19	GNMA, IO 'PI' 2.5% 20/09/2051	USD	2,066,522	204,143	0.02
Caterpillar Financial Services Corp., FRN 5.801% 11/08/2025	USD	1,670,000	1,673,685	0.17	Goldman Sachs Bank USA, FRN 6.088% 18/03/2027	USD	2,080,000	2,081,810	0.21
Caterpillar Financial Services Corp., FRN 5.794% 27/02/2026	USD	1,370,000	1,373,860	0.14	Goldman Sachs Bank USA, FRN 6.09% 21/05/2027	USD	2,290,000	2,290,731	0.24
Caterpillar Financial Services Corp., FRN 5.865% 14/05/2027	USD	2,750,000	2,759,198	0.28	Goldman Sachs Group, Inc. (The), FRN 5.824% 10/09/2024	USD	4,693,000	4,694,043	0.48
CCO Holdings LLC, 144A 5% 01/02/2028	USD	30,000	28,088	0.00	Goldman Sachs Group, Inc. (The), FRN 5.853% 21/10/2024	USD	1,820,000	1,820,438	0.19
CCO Holdings LLC, FRN, 144A 5.125% 01/05/2027	USD	70,000	67,247	0.01	Goldman Sachs Group, Inc. (The), FRN 6.754% 15/05/2026	USD	2,200,000	2,215,294	0.23
Chase Mortgage Finance Trust, Series 2005-S1 '1A15' 6% 25/05/2035	USD	405,342	384,494	0.04	Goldman Sachs Group, Inc. (The), FRN 6.444% 10/08/2026	USD	3,670,000	3,687,336	0.38
Chesapeake Energy Corp. 5.5% 15/09/2026	USD	1,690,000	35,912	0.00	GSA Home Equity Trust, FRN, Series 2006-1 'A2' 5.9% 25/01/2036	USD	831,961	243,538	0.03
CHL Mortgage Pass-Through Trust, Series 2006-20 '1A36' 5.75% 25/02/2037	USD	301,942	141,701	0.01	GSA Home Equity Trust, FRN, Series 2005-9 'M5' 6.435% 25/08/2035	USD	426,000	388,917	0.04
CHL Mortgage Pass-Through Trust, Series 2006-15 'A1' 6.25% 25/10/2036	USD	517,466	237,584	0.02	GSAMP Trust, FRN, Series 2006-FM1 'A1' 5.78% 25/04/2036	USD	3,719,918	2,652,746	0.27
CHL Mortgage Pass-Through Trust, Series 2005-21 'A2' 5.5% 25/10/2035	USD	94,307	52,529	0.01	GSAMP Trust, FRN, Series 2007-HE1 'A2C' 5.61% 25/03/2047	USD	2,774,693	2,604,224	0.27
Citibank NA, FRN 6.145% 29/09/2025	USD	1,800,000	1,808,443	0.19	GSAMP Trust, FRN, Series 2005-NC1 'M2' 6.555% 25/02/2035	USD	674,627	636,844	0.07
Citibank NA, FRN 5.946% 30/04/2026	USD	3,640,000	3,644,797	0.37	GSR Mortgage Loan Trust, Series 2006-2F '2A1' 5.75% 25/02/2036	USD	314,720	259,145	0.03
Citicorp Mortgage Securities Trust, Series 2007-5 '1A9' 6% 25/06/2037	USD	391,502	341,834	0.04	GSR Mortgage Loan Trust, Series 2006-3F '2A7' 5.75% 25/03/2036	USD	155,029	132,913	0.01
Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '1A1', 144A 3.931% 25/11/2036	USD	48,804	49,268	0.01	HarborView Mortgage Loan Trust, FRN, Series 2005-8 '1A2A' 6.113% 19/09/2035	USD	66,594	42,533	0.00
					HarborView Mortgage Loan Trust, FRN, Series 2004-9 '2A' 7.05% 19/12/2034	USD	7,434	7,395	0.00
					HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 6.073% 19/08/2045	USD	17,914	16,218	0.00
					HarborView Mortgage Loan Trust, FRN, Series 2005-16 '2A1A' 5.933% 19/01/2036	USD	12,060	12,010	0.00
					HarborView Mortgage Loan Trust, FRN, Series 2006-9 '2A1A' 5.873% 19/11/2036	USD	411,278	363,597	0.04
					Hertz Corp. (The) 5.5% 15/10/2024	USD	1,131,000	48,068	0.01

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hertz Corp. (The) 7.125% 01/08/2026	USD	195,000	19,500	0.00	RALI Trust, FRN, Series 2005-Q04 '2A1'				
Hertz Corp. (The) 6% 15/01/2028	USD	300,000	30,000	0.00	6.02% 25/12/2045	USD	66,646	46,220	0.00
Home Depot, Inc. (The), FRN 5.652% 24/12/2025	USD	3,600,000	3,605,562	0.37	RALI Trust, Series 2006-QS18 '3A3' 5.75% 25/12/2036	USD	6,542	3,649	0.00
HSBC USA, Inc., FRN 6.289% 04/03/2027	USD	2,630,000	2,649,401	0.27	RAMP Trust, FRN, Series 2005-EFC6 'M4' 6.345% 25/11/2035	USD	460,000	427,781	0.04
Hyundai Capital America, FRN, 144A 6.704% 03/11/2025	USD	1,750,000	1,761,297	0.18	RASC Trust, STEP, Series 2004-KS5 'A15' 5.6% 25/06/2034	USD	255,768	245,751	0.03
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	260,363	201,514	0.02	RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036	USD	485,365	365,320	0.04
ILFC E-Capital Trust I, FRN, 144A 7.159% 21/12/2065	USD	1,180,000	964,643	0.10	RFMSI Trust, FRN, Series 2005-SA2 '2A2' 6.302% 25/06/2035	USD	25,633	24,521	0.00
Impac CMB Trust, FRN, Series 2005-5 'A1' 6.1% 25/08/2035	USD	124,472	112,778	0.01	RFMSI Trust, Series 2006-S12 '3A9' 5.75% 25/12/2036	USD	298,787	234,975	0.02
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 6.06% 25/07/2035	USD	58,053	46,258	0.00	Rite Aid Corp., 144A 7.5% 01/07/2025	USD	271,000	112,629	0.01
J.P. Morgan Seasoned Mortgage Trust, FRN, Series 2014-1 'A2', 144A 5.96% 25/05/2033	USD	745,493	725,801	0.07	Rite Aid Corp., 144A 8% 15/11/2026	USD	389,000	171,020	0.02
John Deere Capital Corp., FRN 5.887% 07/03/2025	USD	2,680,000	2,686,451	0.28	Roche Holdings, Inc., FRN, 144A 6.086% 13/11/2026	USD	2,300,000	2,317,388	0.24
John Deere Capital Corp., FRN 5.92% 03/03/2026	USD	1,940,000	1,949,305	0.20	Saxon Asset Securities Trust, STEP, Series 2002-3 'AF6' 5.407% 25/05/2031	USD	529,604	515,348	0.05
John Deere Capital Corp., FRN 5.767% 06/03/2026	USD	3,250,000	3,257,999	0.33	Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-NC3 'A1' 5.74% 25/09/2036	USD	3,040,339	1,712,368	0.18
John Deere Capital Corp., FRN 6.114% 08/06/2026	USD	2,600,000	2,621,125	0.27	Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2007-NC2 'A2B' 5.74% 25/01/2037	USD	1,066,702	901,655	0.09
John Deere Capital Corp., FRN 5.965% 19/04/2027	USD	2,750,000	2,758,218	0.28	Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	337,603	295,403	0.03
John Deere Capital Corp., FRN 5.923% 11/06/2027	USD	920,000	921,720	0.09	Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	39,279	39,592	0.00
Keurig Dr Pepper, Inc., FRN 6.199% 15/03/2027	USD	4,220,000	4,241,079	0.44	Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	290,000	272,267	0.03
Lehman Mortgage 5% 25/08/2042	USD	15,303	12,903	0.00	Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	58,000	58,327	0.01
Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M1' 6.315% 25/07/2034	USD	183,237	181,294	0.02	Specialty Underwriting & Residential Finance Trust, FRN, Series 2006-BC5 'A1' 5.74% 25/11/2037	USD	571,631	451,605	0.05
Mercedes-Benz Finance North America LLC, FRN, 144A 6.24% 30/03/2025	USD	3,140,000	3,157,665	0.32	Sprint LLC 7.625% 15/02/2025	USD	1,740,000	1,751,839	0.18
Mercedes-Benz Finance North America LLC, FRN, 144A 5.926% 01/08/2025	USD	4,000,000	4,008,301	0.41	State Street Corp., FRN 6.229% 03/08/2026	USD	2,601,000	2,612,168	0.27
Mercedes-Benz Finance North America LLC, FRN, 144A 6.043% 09/01/2026	USD	3,700,000	3,718,200	0.38	Structured Asset Investment Loan Trust, FRN, Series 2005-HE3 'M2' 6.195% 25/09/2035	USD	828,000	728,784	0.08
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-RM2 'A1A' 5.83% 25/05/2037	USD	2,153,573	607,625	0.06	Terwin Mortgage Trust, FRN, Series 2006-3 '2A2', 144A 5.88% 25/04/2037	USD	312,586	301,452	0.03
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-MLN1 'A2C' 5.8% 25/07/2037	USD	4,185,261	1,837,368	0.19	Toyota Motor Credit Corp., FRN 5.86% 22/08/2024	USD	550,000	550,276	0.06
Metropolitan Life Global Funding I, FRN, 144A 5.641% 27/09/2024	USD	230,000	230,061	0.02	Toyota Motor Credit Corp., FRN 5.869% 16/10/2024	USD	780,000	781,069	0.08
Metropolitan Life Global Funding I, FRN, 144A 5.971% 09/04/2026	USD	1,850,000	1,852,353	0.19	Toyota Motor Credit Corp., FRN 5.688% 13/01/2025	USD	290,000	290,078	0.03
Morgan Stanley, FRN 5.901% 22/01/2025	USD	330,000	330,189	0.03	Toyota Motor Credit Corp., FRN 5.64% 24/02/2025	USD	430,000	430,317	0.04
Morgan Stanley, FRN 6.32% 18/02/2026	USD	2,580,000	2,589,880	0.27	Toyota Motor Credit Corp., FRN 5.69% 14/04/2025	USD	3,300,000	3,302,943	0.34
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2007-HE1 'A1' 5.595% 25/11/2036	USD	680,042	436,698	0.05	Toyota Motor Credit Corp., FRN 5.973% 11/09/2025	USD	320,000	321,167	0.03
Morgan Stanley Bank NA, FRN 6.177% 16/07/2025	USD	4,050,000	4,069,531	0.42	Toyota Motor Credit Corp., FRN 6.057% 05/01/2026	USD	2,070,000	2,078,326	0.21
Morgan Stanley Bank NA, FRN 6.552% 30/10/2026	USD	2,300,000	2,331,726	0.24	Toyota Motor Credit Corp., FRN 5.824% 15/05/2026	USD	1,800,000	1,802,283	0.19
Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-3 '4A' 5.646% 25/04/2034	USD	362,802	353,987	0.04	Toyota Motor Credit Corp., FRN 6.231% 18/05/2026	USD	2,550,000	2,571,355	0.26
National Rural Utilities Cooperative Finance Corp., FRN 5.726% 18/10/2024	USD	2,130,000	2,130,859	0.22	Toyota Motor Credit Corp., FRN 5.986% 19/03/2027	USD	2,000,000	2,008,163	0.21
National Rural Utilities Cooperative Finance Corp., FRN 6.051% 07/05/2025	USD	3,400,000	3,411,298	0.35	Verizon Communications, Inc., FRN 6.684% 15/05/2025	USD	237,000	239,387	0.02
National Rural Utilities Cooperative Finance Corp., FRN 6.152% 05/02/2027	USD	2,670,000	2,683,920	0.28	Verizon Communications, Inc., FRN 6.126% 20/03/2026	USD	32,000	32,244	0.00
New Century Home Equity Loan Trust, FRN, Series 2003-5 'A17' 4.851% 25/11/2033	USD	402	390	0.00	Volkswagen Group of America Finance LLC, FRN, 144A 6.166% 20/03/2026	USD	1,500,000	1,505,531	0.15
New Century Home Equity Loan Trust, FRN, Series 2005-1 'M6' 6.66% 25/03/2035	USD	695,201	600,385	0.06	WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-7 '1A2' 5.91% 25/09/2035	USD	125,582	103,544	0.01
NextEra Energy Capital Holdings, Inc., FRN 6.117% 29/01/2026	USD	3,750,000	3,758,611	0.39	WaMu Mortgage Pass-Through Certificates Trust, Series 2005-8 '1A8' 5.5% 25/10/2035	USD	51,254	44,927	0.00
Nomura Resecuritization Trust, FRN, Series 2015-2R '4A1', 144A 5.6% 26/12/2036	USD	196,692	192,136	0.02	Wells Fargo & Co., FRN 6.711% 25/04/2026	USD	2,850,000	2,872,149	0.30
PepsiCo, Inc., FRN 5.746% 12/11/2024	USD	2,200,000	2,201,889	0.23	Wells Fargo Bank NA, FRN 6.186% 01/08/2025	USD	2,440,000	2,451,606	0.25
PepsiCo, Inc., FRN 5.746% 13/02/2026	USD	1,970,000	1,975,714	0.20	Wells Fargo Bank NA, FRN 6.078% 15/01/2026	USD	2,500,000	2,510,355	0.26
Public Storage Operating Co., REIT, FRN 5.991% 25/07/2025	USD	1,535,000	1,539,968	0.16	Wells Fargo Bank NA, FRN 6.411% 07/08/2026	USD	2,440,000	2,466,528	0.25
Public Storage Operating Co., REIT, FRN 6.068% 16/04/2027	USD	2,960,000	2,972,642	0.31	Wells Fargo Bank NA, FRN 6.393% 11/12/2026	USD	1,650,000	1,670,432	0.17
RALI Trust, Series 2003-QS20 5% 25/11/2042	USD	1,609	1,044	0.00					

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026\$	USD	256,000	73,600	0.01	<i>Convertible Bonds</i> <i>United States of America</i> DISH Network Corp. 3.375% 15/08/2026	USD	260,000	162,575	0.02
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027\$	USD	105,000	2,625	0.00					
			275,007,848	28.26				162,575	0.02
<i>Total Bonds</i>			431,967,001	44.38	<i>Total Convertible Bonds</i>			162,575	0.02
<i>Certificates of Deposit</i>					Total Transferable securities and money market instruments dealt in on another regulated market			844,806,511	86.80
<i>Belgium</i>					Other transferable securities and money market instruments				
KBC Bank NV 5.45% 25/09/2024	USD	30,000,000	30,001,112	3.08	<i>Bonds</i>				
			30,001,112	3.08	<i>United States of America</i> ESC CB144A SANCHEZ 8.875% 15/03/2025*	USD	1,105,000	0	0.00
<i>Japan</i>					Rite Aid Corp., 144A 12.337% 18/10/2024*	USD	114,000	50,119	0.01
MUFG Bank Ltd. 5.45% 23/08/2024	USD	30,000,000	30,001,767	3.09	Rite Aid Corp., FRN 0% 18/10/2024*	USD	39,723	39,723	0.00
Sumitomo Mitsui Trust Bank Ltd. 5.45% 27/08/2024	USD	30,000,000	30,001,767	3.08				89,842	0.01
			60,003,534	6.17					
<i>United States of America</i>					<i>Total Bonds</i>			89,842	0.01
Norinchukin Bank (The) 5.43% 30/07/2024	USD	22,000,000	21,999,474	2.26	<i>Equities</i>				
Wells Fargo Bank NA, FRN 5.94% 02/08/2024	USD	30,000,000	30,014,872	3.08	<i>Luxembourg</i> Claire's Holdings Sarl*	USD	1,544	270,200	0.03
			52,014,346	5.34	Intelsat SA*	USD	30,063	1,142,394	0.12
<i>Total Certificates of Deposit</i>			142,018,992	14.59				1,412,594	0.15
<i>Commercial Papers</i>					<i>United Kingdom</i> Venator Materials plc*	USD	43	31,175	0.00
<i>Australia</i>								31,175	0.00
Australia & New Zealand Banking Group Ltd., 144A 0% 29/08/2024	USD	30,000,000	29,726,701	3.05	<i>United States of America</i> Claire's Stores, Inc. Preference* Envision Healthcare Corp.* International Oncology Care, Inc.* Mallinckrodt, Inc.* MYT Holding LLC* MYT Holding LLC Preference 10%* NMG Holding Co., Inc.* NMG, Inc.*	USD	1,351	2,634,450	0.27
			29,726,701	3.05		USD	1,265	12,808	0.00
<i>Finland</i>						USD	50,366	838,090	0.09
Nordea Bank Abp 0% 24/10/2024	USD	10,000,000	9,826,335	1.01		USD	616	33,387	0.00
			9,826,335	1.01		USD	409,073	143,176	0.01
<i>France</i>						USD	705,308	457,272	0.05
BNP Paribas SA 0% 18/09/2024	USD	30,000,000	29,637,104	3.04		USD	680	85,000	0.01
			29,637,104	3.04		USD	3,754	469,250	0.05
<i>Japan</i>								4,673,433	0.48
Mizuho Bank Singapore, 144A 0% 24/07/2024	USD	28,000,000	27,891,265	2.87	<i>Total Equities</i>			6,117,202	0.63
			27,891,265	2.87	<i>Warrants</i>				
<i>Netherlands</i>					<i>United Kingdom</i> Nmg Research Ltd. 24/09/2027*	USD	7,968	105,576	0.01
BNG Bank NV 0% 03/07/2024	USD	30,000,000	29,977,937	3.08				105,576	0.01
			29,977,937	3.08	<i>United States of America</i> Windstream Holdings, Inc. 31/12/2049*	USD	151	2,039	0.00
<i>Norway</i>								2,039	0.00
DNB Bank ASA, 144A 0% 09/09/2024	USD	30,000,000	29,677,527	3.05	<i>Total Warrants</i>			107,615	0.01
			29,677,527	3.05	Total Other transferable securities and money market instruments			6,314,659	0.65
<i>Singapore</i>									
Oversea-Chinese Banking Corp. Ltd., 144A 0% 28/08/2024	USD	30,000,000	29,729,644	3.05					
United Overseas Bank Ltd., 144A 0% 18/09/2024	USD	30,000,000	29,632,982	3.05					
			59,362,626	6.10					
<i>United States of America</i>									
ING US Funding LLC 0% 23/08/2024	USD	25,000,000	24,790,850	2.55					
Skandinaviska Enskilda Banken AB 0% 20/08/2024	USD	30,000,000	29,767,598	3.06					
			54,558,448	5.61					
<i>Total Commercial Papers</i>			270,657,943	27.81					

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - AIF</i>				
<i>United States of America</i>				
Eaton Vance Senior Income Trust	USD	1	3	0.00
			<u>3</u>	<u>0.00</u>
<i>Total Collective Investment Schemes - AIF</i>			<u>3</u>	<u>0.00</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>3</u>	<u>0.00</u>
Total Investments			<u>880,511,204</u>	<u>90.47</u>
Cash			<u>96,438,679</u>	<u>9.91</u>
Other Assets/(Liabilities)			<u>(3,690,901)</u>	<u>(0.38)</u>
Total Net Assets			<u>973,258,982</u>	<u>100.00</u>

*Security is fair valued under the direction of the Board of Directors.
§Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	40.09
Japan	10.95
Canada	7.16
Australia	6.73
Singapore	6.62
Netherlands	4.37
France	3.58
Belgium	3.08
Norway	3.05
Switzerland	1.37
Finland	1.34
Sweden	0.63
United Kingdom	0.50
Luxembourg	0.37
Germany	0.29
New Zealand	0.16
Spain	0.15
Supranational	0.02
Bermuda	0.01
Total Investments	<u>90.47</u>
Cash and other assets/(liabilities)	<u>9.53</u>
Total	<u>100.00</u>

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 6.00%, 25/07/2054	USD	86,070,000	86,525,715	(41,675)	8.89
Total To Be Announced Contracts Long Positions				86,525,715	(41,675)	8.89
United States of America	UMBS, 5.00%, 25/07/2054	USD	(27,180,000)	(26,390,079)	50,375	(2.71)
Total To Be Announced Contracts Short Positions				(26,390,079)	50,375	(2.71)
Net To Be Announced Contracts				60,135,636	8,700	6.18

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	33,340	USD	36,937	01/07/2024	HSBC	151	-
CHF	6,354	USD	7,051	01/07/2024	Merrill Lynch	17	-
CHF	19,074,849	USD	20,919,012	01/07/2024	RBC	300,020	0.03
CHF	1,492	USD	1,665	29/07/2024	Barclays	-	-
EUR	334,575,230	USD	358,195,473	29/07/2024	Morgan Stanley	251,789	0.03
GBP	593,286	USD	748,949	29/07/2024	Standard Chartered	760	-
SEK	29,502,262	USD	2,752,913	01/07/2024	Standard Chartered	25,902	-
SGD	29,187,443	USD	21,549,980	29/07/2024	HSBC	11,339	-
USD	39,678	CHF	35,262	01/07/2024	Barclays	452	-
USD	16,542	CHF	14,736	01/07/2024	HSBC	149	-
USD	58,437	CHF	52,023	01/07/2024	Morgan Stanley	566	-
USD	21,076,573	CHF	18,888,719	01/07/2024	RBC	64,593	0.01
USD	11,276	CHF	10,070	01/07/2024	State Street	74	-
USD	20,686	CHF	18,553	02/07/2024	Morgan Stanley	47	-
USD	50,020	CHF	44,716	29/07/2024	HSBC	111	-
USD	5,128	CHF	4,569	29/07/2024	Morgan Stanley	29	-
USD	203,024	CHF	180,279	29/07/2024	State Street	1,807	-
USD	26,345	EUR	24,331	01/07/2024	BNP Paribas	312	-
USD	514,013	EUR	473,550	01/07/2024	HSBC	7,338	-
USD	262,903	EUR	243,912	01/07/2024	RBC	1,929	-
USD	1,292,381	EUR	1,187,854	01/07/2024	Standard Chartered	21,436	-
USD	1,243,967	EUR	1,148,495	01/07/2024	State Street	15,135	-
USD	2,569,831	EUR	2,363,534	03/07/2024	State Street	40,852	0.01
USD	263,825	EUR	246,041	29/07/2024	Morgan Stanley	229	-
USD	106,654	EUR	99,360	29/07/2024	State Street	205	-
USD	2,541,608	EUR	2,363,534	03/10/2024	State Street	1,194	-
USD	11,769	GBP	9,249	01/07/2024	BNP Paribas	84	-
USD	17,255	GBP	13,567	01/07/2024	Citibank	114	-
USD	16,581	GBP	12,974	01/07/2024	HSBC	189	-
USD	10,241	GBP	8,050	01/07/2024	Merrill Lynch	71	-
USD	104,328,098	GBP	82,351,878	01/07/2024	Morgan Stanley	280,617	0.03
USD	210,588	GBP	165,944	01/07/2024	State Street	927	-
USD	321,626	GBP	254,154	02/07/2024	State Street	515	-
USD	45,068	GBP	35,530	29/07/2024	State Street	170	-
USD	4,295,515	JPY	665,700,000	19/07/2024	Morgan Stanley	135,516	0.01
USD	4,466	SEK	46,979	01/07/2024	BNP Paribas	41	-
USD	10,896	SEK	114,483	01/07/2024	HSBC	113	-
USD	177,677	SEK	1,869,332	01/07/2024	RBC	1,605	-
USD	2,569,821	SEK	27,064,244	01/07/2024	State Street	20,643	-
USD	36,072	SGD	48,781	01/07/2024	State Street	84	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,187,125	0.12
CHF	36,119	USD	40,352	01/07/2024	Barclays	(174)	-
CHF	47,113	USD	52,822	29/07/2024	Morgan Stanley	(237)	-
CHF	18,888,719	USD	21,146,914	29/07/2024	RBC	(64,369)	(0.01)
EUR	72,896	USD	79,316	01/07/2024	BNP Paribas	(1,321)	-
EUR	92,487	USD	100,376	01/07/2024	HSBC	(1,419)	-
EUR	676,328	USD	732,477	01/07/2024	Merrill Lynch	(8,839)	-
EUR	336,269,122	USD	364,462,453	01/07/2024	Morgan Stanley	(4,671,304)	(0.48)
EUR	533,084	USD	575,419	01/07/2024	Standard Chartered	(5,046)	-
EUR	53,106	USD	57,841	01/07/2024	State Street	(1,021)	-
EUR	69,078	USD	74,011	02/07/2024	State Street	(101)	-
EUR	2,363,534	USD	2,530,373	03/07/2024	State Street	(1,394)	-

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	372,331	USD	399,689	29/07/2024	State Street	(792)	-
GBP	286,524	USD	364,711	01/07/2024	Barclays	(2,703)	-
GBP	25,709	USD	33,013	01/07/2024	BNP Paribas	(531)	-
GBP	43,667	USD	55,336	01/07/2024	Citibank	(165)	-
GBP	134,260	USD	171,330	01/07/2024	HSBC	(1,699)	-
GBP	29,735	USD	37,874	01/07/2024	Merrill Lynch	(306)	-
GBP	81,852,605	USD	103,943,169	01/07/2024	Morgan Stanley	(526,493)	(0.05)
GBP	138,858	USD	176,689	01/07/2024	RBC	(1,249)	-
GBP	50,303	USD	64,003	01/07/2024	State Street	(447)	-
GBP	62,909	USD	79,845	29/07/2024	Barclays	(350)	-
GBP	16,683	USD	21,155	29/07/2024	Citibank	(73)	-
GBP	124,831	USD	157,905	29/07/2024	Goldman Sachs	(163)	-
GBP	82,192,078	USD	104,141,243	29/07/2024	Morgan Stanley	(278,819)	(0.03)
GBP	254,154	USD	321,673	29/07/2024	State Street	(510)	-
JPY	211,950,000	USD	1,396,376	19/07/2024	Barclays	(71,888)	(0.01)
JPY	453,750,000	USD	2,989,057	19/07/2024	Morgan Stanley	(153,547)	(0.02)
SEK	47,456	USD	4,470	01/07/2024	Morgan Stanley	(1)	-
SEK	42,787	USD	4,076	29/07/2024	Citibank	(41)	-
SEK	11,595	USD	1,105	29/07/2024	Morgan Stanley	(11)	-
SEK	27,064,244	USD	2,573,406	29/07/2024	State Street	(20,724)	-
SGD	50,952	USD	37,772	01/07/2024	Barclays	(183)	-
SGD	29,185,272	USD	21,634,024	01/07/2024	BNP Paribas	(103,023)	(0.01)
SGD	44,127	USD	32,634	29/07/2024	State Street	(37)	-
USD	85,902	CHF	78,203	01/07/2024	Barclays	(1,092)	-
USD	37,701	CHF	34,241	01/07/2024	Merrill Lynch	(389)	-
USD	41,134	CHF	37,407	01/07/2024	State Street	(478)	-
USD	1,659	CHF	1,492	03/07/2024	Barclays	-	-
USD	357,729,477	EUR	334,575,230	01/07/2024	Morgan Stanley	(249,291)	(0.02)
USD	99,316	EUR	92,849	01/07/2024	Standard Chartered	(28)	-
USD	24,997	EUR	23,357	29/07/2024	State Street	(26)	-
USD	748,839	GBP	593,286	01/07/2024	Standard Chartered	(748)	-
USD	36,718	GBP	29,069	29/07/2024	Morgan Stanley	(15)	-
USD	42,549	SEK	454,681	01/07/2024	Standard Chartered	(278)	-
USD	21,522,362	SGD	29,187,443	01/07/2024	HSBC	(10,241)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,181,566)	(0.63)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,994,441)	(0.51)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
30 Day Federal Funds, 31/10/2024	(90)	USD	(35,574,408)	4,688	-
30 Day Federal Funds, 30/08/2024	(374)	USD	(147,582,077)	399,470	0.04
30 Day Federal Funds, 31/07/2024	(208)	USD	(82,056,064)	190,682	0.02
US 2 Year Note, 30/09/2024	991	USD	202,570,465	626,582	0.07
US 5 Year Note, 30/09/2024	522	USD	55,782,633	190,484	0.02
Total Unrealised Gain on Financial Futures Contracts				1,411,906	0.15
30 Day Federal Funds, 31/01/2025	(361)	USD	(143,136,669)	(184,442)	(0.02)
US 10 Year Note, 19/09/2024	(681)	USD	(75,202,617)	(121,523)	(0.01)
US Ultra Bond, 19/09/2024	(351)	USD	(44,538,609)	(155,891)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(461,856)	(0.05)
Net Unrealised Gain on Financial Futures Contracts				950,050	0.10

JPMorgan Investment Funds - Income Opportunity Fund

Schedule of Investments (continued)

As at 30 June 2024

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
9,340,000	USD	Credit Suisse	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	154,586	0.02
8,420,000	USD	Bank of America	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	139,361	0.01
6,180,000	USD	Barclays	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	102,285	0.01
2,260,000	USD	Citigroup	Brazil Government Bond 3.75% 0	Buy	(1.00)%	12/09/2031	65,218	0.01
6,750,000	USD	Citibank	SF Index Settlements	Buy	(5.00)%	17/02/2051	1,173	-
Total Credit Default Swap Contracts at Fair Value - Assets							462,623	0.05
16,500,000	USD	Citigroup	CDX.NA.HY.42-V1	Buy	(5.00)%	20/06/2029	(1,057,701)	(0.11)
46,080,000	USD	Citigroup	CDX.NA.IG.41-V1	Buy	(1.00)%	20/12/2028	(983,099)	(0.10)
65,820,000	USD	Citigroup	CDX.NA.IG.42-V1	Buy	(1.00)%	20/06/2029	(1,365,732)	(0.14)
16,100,000	EUR	Citigroup	ITRAXX.EUROPE.MAIN.41-V1	Buy	(1.00)%	20/06/2029	(300,752)	(0.03)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(3,707,284)	(0.38)
Net Market Value on Credit Default Swap Contracts - Liabilities							(3,244,661)	(0.33)

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>Ivory Coast</i>				
					Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040				
					EUR 100,000 89,733 0.33				
					89,733 0.33				
<i>Bonds</i>									
<i>Cayman Islands</i>					<i>Japan</i>				
Gaci First Investment Co., Reg. S 5.375% 29/01/2054					Sumitomo Mitsui Financial Group, Inc. 1.474% 08/07/2025				
USD	200,000	178,020	0.65	USD	200,000	192,096	0.71		
USD	8,000	8,093	0.03						
USD	19,000	18,876	0.07						
					192,096 0.71				
					<i>Jersey</i>				
					Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032				
CZK	2,020,000	88,551	0.33	EUR	100,000	90,882	0.34		
CZK	1,450,000	65,470	0.24	GBP	100,000	128,320	0.47		
CZK	1,680,000	55,576	0.20						
					219,202 0.81				
					<i>Luxembourg</i>				
					Birkenstock Financing SARL, Reg. S 5.25% 30/04/2029				
					Medtronic Global Holdings SCA 1.5% 02/07/2039				
					EUR 100,000 108,377 0.40				
					EUR 100,000 78,809 0.29				
					187,186 0.69				
<i>Dominican Republic</i>					<i>Mexico</i>				
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041					Mexico Government Bond 4.75% 27/04/2032				
USD	150,000	128,348	0.47	USD	200,000	185,968	0.68		
					185,968 0.68				
					<i>Netherlands</i>				
					Iberdrola International BV, Reg. S, FRN 1.874% Perpetual				
EUR	100,000	108,747	0.40	EUR	100,000	102,757	0.38		
EUR	100,000	98,569	0.37	EUR	100,000	107,114	0.40		
EUR	100,000	100,837	0.37	EUR	100,000	95,550	0.35		
EUR	100,000	92,521	0.34	EUR	100,000	103,357	0.38		
EUR	100,000	100,633	0.37	EUR	100,000	108,708	0.40		
					517,486 1.91				
					<i>Paraguay</i>				
					Paraguay Government Bond, Reg. S 5.4% 30/03/2050				
					USD 200,000 175,217 0.65				
					175,217 0.65				
<i>Hungary</i>					<i>Poland</i>				
Hungary Government Bond, Reg. S 5.375% 12/09/2033					Poland Government Bond 6% 25/10/2033				
EUR	31,000	34,545	0.13	PLN	350,000	89,088	0.33		
USD	200,000	192,875	0.71	USD	39,000	38,515	0.14		
					227,420 0.84				
					Poland Government Bond 5.5% 18/03/2054				
					Poland Government Bond, Reg. S 3.625% 11/01/2034				
					USD 34,000 33,233 0.12				
					EUR 30,000 31,813 0.12				
					192,649 0.71				
<i>Ireland</i>					<i>Portugal</i>				
AerCap Ireland Capital DAC 3.3% 30/01/2032					EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054				
USD	160,000	138,305	0.51	EUR	100,000	106,460	0.39		
EUR	100,000	104,396	0.38	EUR	100,000	98,500	0.36		
USD	133,000	127,656	0.47						
					204,960 0.75				
					<i>Romania</i>				
					Romania Government Bond, Reg. S 6.375% 30/01/2034				
					Romania Government Bond, Reg. S 4.625% 03/04/2049				
					Romania Government Bond, Reg. S 7.625% 17/01/2053				
					USD 20,000 20,224 0.08				
					EUR 93,000 82,227 0.30				
					USD 10,000 10,872 0.04				
					113,323 0.42				
<i>Israel</i>					<i>Singapore</i>				
Leviathan Bond Ltd., Reg. S, 144A 6.75% 30/06/2030					Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063				
USD	52,000	46,641	0.17	USD	10,000	9,600	0.04		
					9,600 0.04				
					46,641 0.17				
<i>Italy</i>									
Enel SpA, Reg. S, FRN 2.25% Perpetual									
EUR	100,000	100,908	0.37						
EUR	100,000	104,167	0.38						
EUR	100,000	114,888	0.42						
EUR	100,000	113,137	0.42						
					433,100 1.59				

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Spain</i>					HCA, Inc. 5.875% 15/02/2026	USD	61,000	61,147	0.22
Banco de Sabadell SA, Reg. S, FRN 5.5% 08/09/2029	EUR	100,000	112,996	0.42	HCA, Inc. 4.5% 15/02/2027	USD	120,000	117,479	0.43
Banco Santander SA 5.147% 18/08/2025	USD	200,000	198,695	0.73	HCA, Inc. 5.2% 01/06/2028	USD	20,000	19,970	0.07
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	100,000	104,529	0.38	HCA, Inc. 5.5% 15/06/2047	USD	7,000	6,592	0.02
					HCA, Inc. 5.25% 15/06/2049	USD	10,000	9,051	0.03
			416,220	1.53	HCA, Inc. 3.5% 15/07/2051	USD	16,000	10,872	0.04
<i>Supranational</i>					Kinder Morgan, Inc. 5.2% 01/06/2033	USD	30,000	29,369	0.11
European Union, Reg. S 0.45% 04/07/2041	EUR	150,000	100,594	0.37	Lowe's Cos., Inc. 4.8% 01/04/2026	USD	20,000	19,857	0.07
European Union, Reg. S 4% 04/04/2044	EUR	50,998	58,486	0.21	MetLife, Inc. 6.4% 15/12/2066	USD	50,000	50,745	0.19
European Union, Reg. S 3% 04/03/2053	EUR	150,000	146,388	0.54	MGM Resorts International 5.5% 15/04/2027	USD	10,000	9,863	0.04
			305,468	1.12	OneMain Finance Corp. 4% 15/09/2030	USD	10,000	8,586	0.03
<i>Sweden</i>					Organon & Co., Reg. S 2.875% 30/04/2028	EUR	100,000	100,804	0.37
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	120,000	123,579	0.46	Pacific Gas and Electric Co. 6.15% 15/01/2033	USD	20,000	20,478	0.08
			123,579	0.46	Pacific Gas and Electric Co. 4.25% 15/03/2046	USD	30,000	22,998	0.08
<i>Switzerland</i>					PPL Capital Funding, Inc., FRN 8.261% 30/03/2067	USD	22,000	21,854	0.08
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	100,000	121,071	0.45	SM Energy Co. 6.625% 15/01/2027	USD	10,000	9,967	0.04
			121,071	0.45	Southern California Edison Co. 3.65% 01/02/2050	USD	15,000	10,869	0.04
<i>United Kingdom</i>					Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	50,000	40,813	0.15
BP Capital Markets plc, FRN 4.875% Perpetual	USD	70,000	66,186	0.24	Southwestern Energy Co. 5.375% 15/03/2030	USD	10,000	9,667	0.04
BP Capital Markets plc, FRN 6.45% Perpetual	USD	30,000	30,834	0.11	UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	32,000	32,637	0.12
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	100,000	110,747	0.41	Welltower OP LLC, REIT 2.7% 15/02/2027	USD	14,000	13,222	0.05
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	100,000	100,792	0.37				1,579,965	5.82
NatWest Group plc, FRN 5.516% 30/09/2028	USD	200,000	200,636	0.74	<i>Uruguay</i>				
NGG Finance plc, Reg. S, FRN 2.125% 05/09/2082	EUR	100,000	98,661	0.36	Uruguay Government Bond 5.1% 18/06/2050	USD	76,000	72,390	0.27
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	100,000	90,841	0.34				72,390	0.27
			698,697	2.57	<i>Total Bonds</i>				
<i>United States of America</i>								7,839,015	28.87
AbbVie, Inc. 2.95% 21/11/2026	USD	70,000	66,827	0.25	<i>Total Transferable securities and money market instruments admitted to an official exchange listing</i>				
AbbVie, Inc. 4.25% 21/11/2049	USD	109,000	92,249	0.34				7,839,015	28.87
AbbVie, Inc. 5.4% 15/03/2054	USD	10,000	10,047	0.04	<i>Transferable securities and money market instruments dealt in on another regulated market</i>				
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	8,000	7,997	0.03	<i>Bonds</i>				
ATI, Inc. 4.875% 01/10/2029	USD	2,000	1,879	0.01	<i>Brazil</i>				
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	8,000	7,981	0.03	Brazil Government Bond 10% 01/01/2027	BRL	1,220	221,965	0.82
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	100,000	103,983	0.38				221,965	0.82
BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	40,000	34,271	0.13	<i>Canada</i>				
BP Capital Markets America, Inc. 4.812% 13/02/2033	USD	50,000	48,786	0.18	1011778 BC, 144A 4% 15/10/2030	USD	9,000	7,948	0.03
Bristol-Myers Squibb Co. 5.55% 22/02/2054	USD	30,000	30,030	0.11	Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	12,000	11,212	0.04
Bristol-Myers Squibb Co. 5.65% 22/02/2064	USD	15,000	14,887	0.05	Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	5,000	5,232	0.02
Cencora, Inc. 2.7% 15/03/2031	USD	99,000	85,040	0.31	Baytex Energy Corp., 144A 7.375% 15/03/2032	USD	5,000	5,079	0.02
CenterPoint Energy, Inc. 2.95% 01/03/2030	USD	34,000	30,238	0.11	Emera, Inc., FRN 6.75% 15/06/2076	USD	27,000	26,880	0.10
CF Industries, Inc. 4.95% 01/06/2043	USD	24,000	21,240	0.08	Enbridge, Inc., FRN 8.25% 15/01/2084	USD	60,000	62,684	0.23
Constellation Brands, Inc. 5% 02/02/2026	USD	10,000	9,984	0.04	GFL Environmental, Inc., 144A 4% 01/08/2028	USD	11,000	10,237	0.04
Constellation Brands, Inc. 2.25% 01/08/2031	USD	58,000	47,937	0.18	NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	12,000	11,515	0.04
CVS Health Corp. 5.25% 21/02/2033	USD	12,000	11,801	0.04	Videotron Ltd., 144A 5.125% 15/04/2027	USD	12,000	11,848	0.04
CVS Health Corp. 2.7% 21/08/2040	USD	26,000	17,483	0.06				152,635	0.56
Dana, Inc. 5.625% 15/06/2028	USD	5,000	4,859	0.02	<i>Cayman Islands</i>				
Danaher Corp. 2.8% 10/12/2051	USD	46,000	29,570	0.11	Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	20,000	19,595	0.07
Duke Energy Ohio, Inc. 5.25% 01/04/2033	USD	5,000	4,996	0.02	Avolon Holdings Funding Ltd., 144A 5.5% 15/01/2026	USD	15,000	14,897	0.06
Duke Energy Ohio, Inc. 5.65% 01/04/2053	USD	2,000	1,964	0.01	Avolon Holdings Funding Ltd., 144A 4.25% 15/04/2026	USD	90,000	87,533	0.32
Edison International 3.55% 15/11/2024	USD	60,000	59,445	0.22	Avolon Holdings Funding Ltd., 144A 6.375% 04/05/2028	USD	5,000	5,095	0.02
Encompass Health Corp. 4.5% 01/02/2028	USD	6,000	5,714	0.02	Avolon Holdings Funding Ltd., 144A 5.75% 01/03/2029	USD	115,000	114,769	0.42
Entergy Texas, Inc. 1.75% 15/03/2031	USD	60,000	48,709	0.18	Avolon Holdings Funding Ltd., 144A 5.75% 15/11/2029	USD	20,000	19,941	0.07
Exxon Mobil Corp. 2.995% 16/08/2039	USD	20,000	15,393	0.06	Seagate HDD Cayman 4.091% 01/06/2029	USD	10,000	9,285	0.03
Freeport-McMoRan, Inc. 5.4% 14/11/2034	USD	17,000	16,840	0.06					
Genesis Energy LP 8% 15/01/2027	USD	5,000	5,114	0.02					
Global Payments, Inc. 4.8% 01/04/2026	USD	64,000	63,276	0.23					
Global Payments, Inc. 2.9% 15/11/2031	USD	21,000	17,700	0.06					
HCA, Inc. 5.375% 01/02/2025	USD	37,000	36,885	0.14					

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	
Seagate HDD Cayman 8.25% 15/12/2029	USD	2,000	2,154	0.01	<i>Supranational</i> Clarios Global LP, 144A 8.5% 15/05/2027	USD	9,000	9,079	0.03	
Transocean, Inc., 144A 8.25% 15/05/2029	USD	4,000	4,013	0.02		NXP BV 2.5% 11/05/2031	USD	53,000	44,731	0.16
			277,282	1.02		Vistajet Malta Finance plc, 144A 9.5% 01/06/2028	USD	5,000	4,399	0.02
<i>Israel</i> Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	54,000	48,066	0.18				58,209	0.21	
			48,066	0.18	<i>United States of America</i> AbbVie, Inc. 5.05% 15/03/2034	USD	5,000	5,024	0.02	
<i>Italy</i> Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	200,000	203,465	0.75	ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	13,000	11,632	0.04	
			203,465	0.75	Acushnet Co., 144A 7.375% 15/10/2028	USD	5,000	5,185	0.02	
<i>Jersey</i> Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	5,000	5,223	0.02	AES Corp. (The), 144A 3.3% 15/07/2025	USD	70,000	68,352	0.25	
			5,223	0.02	Ahead DB Holdings LLC, 144A 6.625% 01/05/2028	USD	5,000	4,704	0.02	
<i>Liberia</i> Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	4,000	4,230	0.02	Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	10,000	9,876	0.04	
Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	3,000	3,025	0.01	Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	10,000	9,893	0.04	
			7,255	0.03	Amer Sports Co., 144A 6.75% 16/02/2031	USD	5,000	4,990	0.02	
<i>Luxembourg</i> Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	10,000	9,347	0.03	American Express Co., FRN 3.55% Perpetual	USD	26,000	24,268	0.09	
JBS USA Holding Lux Sarl, 144A 6.75% 15/03/2034	USD	17,000	18,115	0.07	Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	8,000	7,754	0.03	
JBS USA Holding Lux Sarl, 144A 7.25% 15/11/2053	USD	30,000	32,994	0.12	Antero Resources Corp., 144A 7.625% 01/02/2029	USD	7,000	7,211	0.03	
JBS USA Holding Lux Sarl 4.375% 02/02/2052	USD	10,000	7,553	0.03	Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030	USD	5,000	2,999	0.01	
			68,009	0.25	Aramark Services, Inc., 144A 5% 01/02/2028	USD	7,000	6,779	0.02	
<i>Mexico</i> Mexican Bonos 7.75% 29/05/2031	MXN	62,100	302,556	1.11	Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	10,000	8,937	0.03	
Mexican Bonos 7.5% 26/05/2033	MXN	29,800	140,172	0.52	AT&T, Inc. 3.5% 15/09/2053	USD	50,000	34,509	0.13	
Mexican Bonos 8% 24/05/2035	MXN	28,000	133,311	0.49	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	5,000	4,605	0.02	
Petroleos Mexicanos 6.875% 04/08/2026	USD	25,000	24,543	0.09	Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	11,000	10,466	0.04	
Petroleos Mexicanos 7.69% 23/01/2050	USD	40,000	29,143	0.11	Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	12,000	11,007	0.04	
			629,725	2.32	Bank of America Corp., FRN 5.08% 20/01/2027	USD	20,000	19,901	0.07	
<i>Netherlands</i> ABN AMRO Bank NV, 144A 4.8% 18/04/2026	USD	200,000	196,377	0.72	Bank of America Corp., FRN 3.559% 23/04/2027	USD	90,000	87,122	0.32	
EDP Finance BV, 144A 3.625% 15/07/2024	USD	200,000	199,807	0.74	Bank of America Corp., FRN 2.551% 04/02/2028	USD	15,000	14,026	0.05	
Elastic NV, 144A 4.125% 15/07/2029	USD	5,000	4,556	0.02	Bank of America Corp., FRN 5.202% 25/04/2029	USD	25,000	25,032	0.09	
Telefonica Europe BV, Reg. S, FRN 5.752% Perpetual	EUR	100,000	109,690	0.40	Bank of America Corp., FRN 5.819% 15/09/2029	USD	30,000	30,712	0.11	
			510,430	1.88	Bank of America Corp., FRN 3.974% 07/02/2030	USD	69,000	65,552	0.24	
<i>Norway</i> DNB Bank ASA, FRN, 144A 0.856% 30/09/2025	USD	200,000	197,527	0.73	Bank of America Corp., FRN 3.194% 23/07/2030	USD	50,000	45,574	0.17	
DNB Bank ASA, FRN, 144A 1.127% 16/09/2026	USD	200,000	189,440	0.70	Bank of America Corp., FRN 5.872% 15/09/2034	USD	30,000	31,062	0.11	
			386,967	1.43	Bank of America Corp., FRN 5.468% 23/01/2035	USD	40,000	40,304	0.15	
<i>Romania</i> Romania Government Bond, Reg. S 5.625% 22/02/2036	EUR	19,000	19,852	0.07	Baxter International, Inc. 2.539% 01/02/2032	USD	45,000	37,169	0.14	
			19,852	0.07	Berry Global, Inc., 144A 5.8% 15/06/2031	USD	20,000	20,088	0.07	
<i>Spain</i> Banco de Sabadell SA, Reg. S, FRN 4.25% 13/09/2030	EUR	100,000	108,262	0.40	BHMS, FRN, Series 2018-ATLS 'A', 144A 6.876% 15/07/2035	USD	100,000	99,897	0.37	
			108,262	0.40	Block, Inc., 144A 6.5% 15/05/2032	USD	5,000	5,070	0.02	
					Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	11,000	10,280	0.04	
					Bristol-Myers Squibb Co. 5.2% 22/02/2034	USD	23,000	23,107	0.08	
					Broadcom, Inc., 144A 3.469% 15/04/2034	USD	55,000	47,243	0.17	
					Broadcom, Inc., 144A 3.137% 15/11/2035	USD	10,000	8,089	0.03	
					Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	10,000	8,838	0.03	
					Builders FirstSource, Inc., 144A 6.375% 01/03/2034	USD	5,000	4,963	0.02	
					Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	3,000	3,020	0.01	
					Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	5,000	4,789	0.02	
					CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	83,000	79,736	0.29	
					CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	23,000	20,987	0.08	
					CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	23,000	19,486	0.07	
					CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	13,000	12,958	0.05	
					Cedar Fair LP 5.25% 15/07/2029	USD	12,000	11,517	0.04	
					Central Garden & Pet Co. 4.125% 15/10/2030	USD	10,000	8,926	0.03	
					Charter Communications Operating LLC 4.908% 23/07/2025	USD	6,000	5,945	0.02	

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Charter Communications Operating LLC 2.25% 15/01/2029	USD	54,000	46,259	0.17	EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	2,000	2,020	0.01
Charter Communications Operating LLC 3.7% 01/04/2051	USD	66,000	40,851	0.15	EMRLD Borrower LP, 144A 6.75% 15/07/2031	USD	2,000	2,025	0.01
Charter Communications Operating LLC 3.9% 01/06/2052	USD	26,000	16,540	0.06	Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031	USD	7,000	7,299	0.03
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	5,000	4,617	0.02	Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031	USD	2,000	2,067	0.01
Cheniere Energy Partners LP, 144A 5.75% 15/08/2034	USD	5,000	5,036	0.02	Enel Finance America LLC, 144A 7.1% 14/10/2027	USD	200,000	210,619	0.78
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	60,000	57,362	0.21	Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	17,000	15,912	0.06
Cheniere Energy Partners LP 5.95% 30/06/2033	USD	35,000	35,655	0.13	Energy Transfer LP, FRN 8% 15/05/2054	USD	40,000	41,805	0.15
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	9,000	9,026	0.03	Entegris, Inc., 144A 4.375% 15/04/2028	USD	15,000	14,131	0.05
Ciena Corp., 144A 4% 31/01/2030	USD	5,000	4,533	0.02	Entergy Corp., FRN 7.125% 01/12/2054	USD	10,000	9,920	0.04
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	5,000	4,783	0.02	EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	10,000	9,428	0.03
Citigroup, Inc., FRN 2.014% 25/01/2026	USD	97,000	94,943	0.35	EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	5,000	5,163	0.02
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	30,000	29,410	0.11	FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	35,000	32,065	0.12
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	46,000	46,011	0.17	FirstEnergy Transmission LLC, 144A 4.55% 01/04/2049	USD	20,000	16,803	0.06
Citigroup, Inc., FRN 1.122% 28/01/2027	USD	116,000	108,311	0.40	Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	5,000	4,879	0.02
Citigroup, Inc., FRN 5.174% 13/02/2030	USD	10,000	9,975	0.04	Gilead Sciences, Inc. 5.55% 15/10/2053	USD	40,000	40,511	0.15
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	54,000	51,664	0.19	Glencore Funding LLC, 144A 5.4% 08/05/2028	USD	40,000	40,142	0.15
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	60,000	51,754	0.19	Glencore Funding LLC, 144A 6.375% 06/10/2030	USD	26,000	27,233	0.10
Citigroup, Inc., FRN 5.827% 13/02/2035	USD	25,000	24,888	0.09	Glencore Funding LLC, 144A 5.634% 04/04/2034	USD	60,000	59,553	0.22
Citigroup, Inc., FRN 3.875% Perpetual	USD	60,000	57,032	0.21	GNMA 4.5% 20/08/2052	USD	231,918	221,938	0.82
Citigroup, Inc., FRN 7.125% Perpetual	USD	40,000	40,101	0.15	GNMA 5% 20/09/2052	USD	609,071	596,045	2.19
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	5,000	5,240	0.02	GNMA 4% 20/10/2052	USD	475,996	442,623	1.63
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	5,000	5,357	0.02	GNMA 5.5% 20/11/2052	USD	598,412	596,299	2.20
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	10,000	9,284	0.03	GNMA 6% 20/11/2052	USD	251,109	252,811	0.93
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	12,000	11,467	0.04	Goldman Sachs Group, Inc. (The), FRN 5.829% 10/09/2024	USD	50,000	50,001	0.18
Clear Channel Outdoor Holdings, Inc., 144A 9% 15/09/2028	USD	8,000	8,369	0.03	Goldman Sachs Group, Inc. (The), FRN 1.431% 09/03/2027	USD	86,000	80,349	0.30
Coherent Corp., 144A 5% 15/12/2029	USD	17,000	16,106	0.06	Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	111,000	93,873	0.35
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	5,000	4,293	0.02	Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	34,000	28,423	0.10
Columbia Pipelines Operating Co. LLC, 144A 5.927% 15/08/2030	USD	60,000	61,558	0.23	Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	120,000	103,266	0.38
Columbia Pipelines Operating Co. LLC, 144A 6.036% 15/11/2033	USD	15,000	15,446	0.06	Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	12,000	12,638	0.05
Comcast Corp. 5.35% 15/05/2053	USD	95,000	92,528	0.34	Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	9,000	8,380	0.03
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	5,000	4,106	0.01	Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	45,000	42,485	0.16
CommScope, Inc., 144A 4.75% 01/09/2029	USD	10,000	6,975	0.03	Goldman Sachs Group, Inc. (The), FRN 7.5% Perpetual	USD	25,000	25,779	0.09
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	8,000	6,641	0.02	Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	10,000	9,283	0.03
Community Health Systems, Inc., 144A 10.875% 15/01/2032	USD	3,000	3,131	0.01	Gray Television, Inc., 144A 7% 15/05/2027	USD	13,000	11,999	0.04
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	8,000	7,754	0.03	Gray Television, Inc., 144A 10.5% 15/07/2029	USD	9,000	9,042	0.03
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	2,000	1,865	0.01	Griffon Corp. 5.75% 01/03/2028	USD	12,000	11,652	0.04
Constellation Energy Generation LLC 5.6% 15/06/2042	USD	24,000	23,423	0.09	HCA, Inc. 4.625% 15/03/2052	USD	58,000	47,550	0.17
Constellation Energy Generation LLC 6.5% 01/10/2053	USD	20,000	21,534	0.08	Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	12,000	11,834	0.04
Coty, Inc., 144A 4.75% 15/01/2029	USD	7,000	6,643	0.02	Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	10,000	7,306	0.03
Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	5,000	5,291	0.02	Hertz Corp. (The), 144A 12.625% 15/07/2029	USD	3,000	3,097	0.01
Crescent Energy Finance LLC, 144A 7.625% 01/04/2032	USD	5,000	5,100	0.02	Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	5,000	4,590	0.02
DaVita, Inc., 144A 4.625% 01/06/2030	USD	10,000	9,086	0.03	Hyundai Capital America, 144A 3.5% 02/11/2026	USD	70,000	67,059	0.25
Diamondback Energy, Inc. 3.125% 24/03/2031	USD	40,000	35,377	0.13	Hyundai Capital America, 144A 6.5% 16/01/2029	USD	10,000	10,487	0.04
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	10,000	7,910	0.03	iHeartCommunications, Inc. 6.375% 01/05/2026	USD	10,000	7,740	0.03
DISH DBS Corp. 5.875% 15/11/2024	USD	10,000	9,502	0.03	iHeartCommunications, Inc. 8.375% 01/05/2027	USD	7,000	2,578	0.01
DISH Network Corp., 144A 11.75% 15/11/2027	USD	30,000	29,445	0.11	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	10,000	9,364	0.03
Dominion Energy, Inc., FRN 7% 01/06/2054	USD	10,000	10,403	0.04	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	11,000	10,388	0.04
Dominion Energy, Inc., FRN 6.875% 01/02/2055	USD	10,000	10,203	0.04	ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	84,000	74,352	0.27
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	5,000	4,263	0.02	KeyCorp, FRN 6.401% 06/03/2035	USD	28,000	28,600	0.10
Duke Energy Progress LLC 3.4% 01/04/2032	USD	30,000	26,700	0.10	Kraft Heinz Foods Co. 4.875% 01/10/2049	USD	20,000	17,704	0.06
Duquesne Light Holdings, Inc., 144A 2.775% 07/01/2032	USD	30,000	24,593	0.09	LABL, Inc., 144A 6.75% 15/07/2026	USD	5,000	4,954	0.02
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	10,000	9,213	0.03	Level 3 Financing, Inc., 144A 11% 15/11/2029	USD	5,000	5,114	0.02
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	7,000	6,439	0.02	Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	10,000	9,605	0.03

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	4,250	2,762	0.01	Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	13,000	11,745	0.04
Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	4,250	2,677	0.01	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	5,000	4,955	0.02
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	8,000	7,469	0.03	Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	5,000	5,390	0.02
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	5,000	4,683	0.02	SRS Distribution, Inc., 144A 6% 01/12/2029	USD	12,000	12,412	0.05
Marvell Technology, Inc. 5.95% 15/09/2033	USD	38,000	39,554	0.15	SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	10,000	9,848	0.04
Masterbrand, Inc., 144A 7% 15/07/2032	USD	5,000	5,059	0.02	Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	14,000	12,687	0.05
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	10,000	10,238	0.04	Staples, Inc., 144A 10.75% 01/09/2029	USD	10,000	9,509	0.03
Medline Borrower LP, 144A 6.25% 01/04/2029	USD	4,000	4,050	0.01	Staples, Inc., 144A 12.75% 15/01/2030	USD	4,393	3,434	0.01
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	10,000	9,551	0.03	Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	20,000	19,270	0.07
Meta Platforms, Inc. 4.45% 15/08/2052	USD	10,000	8,762	0.03	Take-Two Interactive Software, Inc. 5.6% 12/06/2034	USD	10,000	10,059	0.04
Morgan Stanley, FRN 1.164% 21/10/2025	USD	30,000	29,576	0.11	Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	11,000	10,513	0.04
Morgan Stanley, FRN 3.591% 22/07/2028	USD	160,000	152,503	0.56	Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	8,000	7,228	0.03
Morgan Stanley, FRN 5.123% 01/02/2029	USD	60,000	59,932	0.22	Tenet Healthcare Corp. 6.25% 01/02/2027	USD	7,000	7,001	0.03
Morgan Stanley, FRN 5.164% 20/04/2029	USD	10,000	9,999	0.04	Tenet Healthcare Corp. 4.25% 01/06/2029	USD	17,000	15,891	0.06
Morgan Stanley, FRN 5.449% 20/07/2029	USD	70,000	70,653	0.26	Tenet Healthcare Corp. 6.75% 15/05/2031	USD	5,000	5,091	0.02
Morgan Stanley, FRN 2.699% 22/01/2031	USD	50,000	44,032	0.16	Terex Corp., 144A 5% 15/05/2029	USD	5,000	4,739	0.02
Morgan Stanley, FRN 5.424% 21/07/2034	USD	30,000	30,101	0.11	Texas Instruments, Inc. 5% 14/03/2053	USD	10,000	9,516	0.03
Morgan Stanley, FRN 2.484% 16/09/2036	USD	10,000	7,967	0.03	Texas Instruments, Inc. 5.15% 08/02/2054	USD	10,000	9,729	0.04
Morgan Stanley, FRN 5.948% 19/01/2038	USD	15,000	15,019	0.05	T-Mobile USA, Inc. 2.25% 15/02/2026	USD	95,000	90,362	0.33
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	5,000	4,595	0.02	T-Mobile USA, Inc. 3.75% 15/04/2027	USD	80,000	77,017	0.28
Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032	USD	5,000	5,035	0.02	T-Mobile USA, Inc. 3.875% 15/04/2030	USD	60,000	56,317	0.21
NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	5,000	5,412	0.02	Trans-Allegheny Interstate Line Co., 144A 3.85% 01/06/2025	USD	39,000	38,297	0.14
NCR Voyix Corp., 144A 5% 01/10/2028	USD	14,000	13,221	0.05	TripAdvisor, Inc., 144A 7% 15/07/2025	USD	8,000	8,022	0.03
Netflix, Inc., 144A 5.375% 15/11/2029	USD	50,000	50,699	0.19	Truist Financial Corp., FRN 6.123% 28/10/2033	USD	5,000	5,147	0.02
Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	8,000	7,177	0.03	Truist Financial Corp., FRN 5.122% 26/01/2034	USD	29,000	27,956	0.10
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	13,000	11,559	0.04	Truist Financial Corp., FRN 5.867% 08/06/2034	USD	27,000	27,354	0.10
NextEra Energy Capital Holdings, Inc., FRN 6.75% 15/06/2054	USD	20,000	20,345	0.07	Truist Financial Corp., FRN 5.711% 24/01/2035	USD	5,000	5,016	0.02
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	5,000	4,947	0.02	UMBS 2.5% 01/06/2040	USD	205,238	180,438	0.66
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A', 144A 3.104% 25/07/2026	USD	33,421	31,470	0.12	UMBS 4.5% 01/08/2048	USD	361,074	352,223	1.30
Occidental Petroleum Corp. 6.2% 15/03/2040	USD	8,000	8,085	0.03	UMBS 4% 01/03/2049	USD	264,263	246,839	0.91
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	6,000	5,534	0.02	UMBS 4% 01/05/2049	USD	261,999	246,596	0.91
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	9,000	8,218	0.03	UMBS 4.5% 01/11/2049	USD	372,087	359,114	1.32
Pacific Gas and Electric Co. 6.4% 15/06/2033	USD	40,000	41,634	0.15	UMBS 3% 01/04/2050	USD	218,476	190,496	0.70
Pacific Gas and Electric Co. 5.8% 15/05/2034	USD	30,000	30,044	0.11	UMBS 3% 01/04/2050	USD	292,626	254,675	0.94
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	10,000	9,117	0.03	UMBS 2.5% 01/06/2050	USD	457,043	381,730	1.41
Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	5,000	5,139	0.02	UMBS 3% 01/08/2050	USD	288,115	252,553	0.93
PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035	USD	10,000	10,118	0.04	UMBS 4% 01/05/2051	USD	268,113	250,519	0.92
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	30,000	26,946	0.10	UMBS 4.5% 01/08/2052	USD	229,603	218,008	0.80
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	10,000	9,657	0.04	UMBS 5% 01/10/2052	USD	609,187	592,675	2.18
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	5,000	5,122	0.02	UMBS 5.5% 01/12/2052	USD	601,834	596,080	2.19
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	10,000	9,266	0.03	UMBS 6% 01/12/2052	USD	268,094	270,585	1.00
Prudential Financial, Inc., FRN 6.5% 15/03/2054	USD	25,000	25,273	0.09	UMBS MA3148 3.5% 01/10/2047	USD	1,019,061	926,329	3.41
Range Resources Corp. 8.25% 15/01/2029	USD	5,000	5,186	0.02	Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	5,000	4,785	0.02
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	9,000	8,679	0.03	US Bancorp, FRN 5.678% 23/01/2035	USD	10,000	10,120	0.04
RingCentral, Inc., 144A 8.5% 15/08/2030	USD	7,000	7,319	0.03	Vail Resorts, Inc., 144A 6.5% 15/05/2032	USD	3,000	3,036	0.01
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	5,000	5,236	0.02	Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	3,000	3,094	0.01
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	10,000	8,918	0.03	Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	2,000	2,192	0.01
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	8,000	7,315	0.03	Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	2,000	2,173	0.01
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	7,000	6,051	0.02	VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	15,000	14,267	0.05
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	5,000	4,312	0.02	Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	6,000	6,026	0.02
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	9,000	6,202	0.02	Vistra Operations Co. LLC, 144A 3.7% 30/01/2027	USD	70,000	67,051	0.25
Sempra, FRN 6.875% 01/10/2054	USD	20,000	19,906	0.07	Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	11,000	10,237	0.04
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	5,000	5,040	0.02	Vistra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	4,000	4,064	0.01
					Vistra Operations Co. LLC, 144A 6% 15/04/2034	USD	20,000	20,154	0.07
					Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	5,000	5,086	0.02
					Wabash National Corp., 144A 4.5% 15/10/2028	USD	10,000	9,026	0.03
					Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	3,000	3,101	0.01
					Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	40,000	37,998	0.14

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	42,000	36,901	0.14	SoFi Technologies, Inc., 144A 1.25% 15/03/2029	USD	30,000	27,876	0.10
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	15,000	12,358	0.05	SolarEdge Technologies, Inc., 144A 2.25% 01/07/2029	USD	17,000	16,275	0.06
Warnermedia Holdings, Inc. 5.141% 15/03/2052	USD	19,000	14,987	0.05	Southern Co. (The), 144A 4.5% 15/06/2027	USD	20,000	20,360	0.07
Wells Fargo & Co., FRN 4.54% 15/08/2026	USD	30,000	29,650	0.11	Southwest Airlines Co. 1.25% 01/05/2025	USD	15,000	14,974	0.05
Wells Fargo & Co., FRN 3.584% 22/05/2028	USD	90,000	85,900	0.32	Spectrum Brands, Inc., 144A 3.375% 01/06/2029	USD	28,000	27,023	0.10
Wells Fargo & Co., FRN 5.574% 25/07/2029	USD	55,000	55,662	0.20	Topgolf Callaway Brands Corp. 2.75% 01/05/2026	USD	50,000	55,461	0.20
Wells Fargo & Co., FRN 5.557% 25/07/2034	USD	5,000	5,035	0.02	TripAdvisor, Inc. 0.25% 01/04/2026	USD	20,000	18,263	0.07
Wells Fargo & Co., FRN 5.499% 23/01/2035	USD	20,000	20,089	0.07	Uber Technologies, Inc., 144A 0.875% 01/12/2028	USD	18,000	21,332	0.08
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	10,000	10,206	0.04	Veeco Instruments, Inc. 2.875% 01/06/2029	USD	23,000	40,289	0.15
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	5,000	5,029	0.02	Wayfair, Inc. 0.625% 01/10/2025	USD	10,000	9,325	0.03
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	5,000	5,054	0.02	Wayfair, Inc. 3.25% 15/09/2027	USD	20,000	22,550	0.08
Williams Scotsman, Inc., 144A 6.625% 15/06/2029	USD	5,000	5,058	0.02	Wolfspeed, Inc. 1.875% 01/12/2029	USD	20,000	11,163	0.04
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	5,000	5,003	0.02				1,036,558	3.81
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	6,000	5,696	0.02	<i>Total Convertible Bonds</i>			1,090,490	4.01
Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	4,000	3,826	0.01	Total Transferable securities and money market instruments dealt in on another regulated market			16,800,920	61.86
XPO, Inc., 144A 7.125% 01/02/2032	USD	5,000	5,129	0.02	Units of authorised UCITS or other collective investment undertakings				
			13,013,085	47.91	<i>Collective Investment Schemes - UCITS</i>				
<i>Total Bonds</i>			15,710,430	57.85	<i>Luxembourg</i>				
<i>Convertible Bonds</i>					JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	1,947,301	1,947,301	7.17
<i>Cayman Islands</i>								1,947,301	7.17
H World Group Ltd. 3% 01/05/2026	USD	5,000	5,360	0.02	<i>Total Collective Investment Schemes - UCITS</i>			1,947,301	7.17
Seagate HDD Cayman, 144A 3.5% 01/06/2028	USD	18,000	24,907	0.09	Total Units of authorised UCITS or other collective investment undertakings			1,947,301	7.17
			30,267	0.11	Total Investments			26,587,236	97.90
<i>Israel</i>					Cash			706,118	2.60
Nice Ltd. 0% 15/09/2025	USD	25,000	23,665	0.09	Other Assets/(Liabilities)			(134,537)	(0.50)
			23,665	0.09	Total Net Assets			27,158,817	100.00
<i>United States of America</i>					†Related Party Fund.				
Advanced Energy Industries, Inc., 144A 2.5% 15/09/2028	USD	26,000	27,374	0.10					
Air Transport Services Group, Inc., 144A 3.875% 15/08/2029	USD	5,000	4,246	0.02					
Alarm.com Holdings, Inc., 144A 2.25% 01/06/2029	USD	15,000	14,701	0.05					
Alarm.com Holdings, Inc. 0% 15/01/2026	USD	20,000	18,352	0.07					
BigCommerce Holdings, Inc. 0.25% 01/10/2026	USD	40,000	35,068	0.13					
Block, Inc. 0.125% 01/03/2025	USD	20,000	19,332	0.07					
Box, Inc. 0% 15/01/2026	USD	35,000	40,171	0.15					
Enphase Energy, Inc. 0% 01/03/2028	USD	35,000	29,216	0.11					
Envestnet, Inc. 2.625% 01/12/2027	USD	20,000	21,392	0.08					
Etsy, Inc. 0.125% 01/10/2026	USD	15,000	14,851	0.05					
Eventbrite, Inc. 0.75% 15/09/2026	USD	20,000	17,189	0.06					
Five9, Inc., 144A 1% 15/03/2029	USD	28,000	24,838	0.09					
Ford Motor Co. 0% 15/03/2026	USD	50,000	50,389	0.19					
Global Payments, Inc., 144A 1.5% 01/03/2031	USD	19,000	17,417	0.06					
Greenbrier Cos., Inc. (The) 2.875% 15/04/2028	USD	30,000	32,431	0.12					
Itron, Inc., 144A 1.375% 15/07/2030	USD	10,000	9,934	0.04					
Kite Realty Group LP, REIT, 144A 0.75% 01/04/2027	USD	50,000	49,025	0.18					
Live Nation Entertainment, Inc. 3.125% 15/01/2029	USD	30,000	33,239	0.12					
Lumentum Holdings, Inc. 1.5% 15/12/2029	USD	28,000	26,901	0.10					
Lyft, Inc., 144A 0.625% 01/03/2029	USD	27,000	26,667	0.10					
Microchip Technology, Inc., 144A 0.75% 01/06/2030	USD	25,000	25,369	0.09					
MKS Instruments, Inc., 144A 1.25% 01/06/2030	USD	25,000	27,003	0.10					
ON Semiconductor Corp. 0% 01/05/2027	USD	40,000	55,928	0.21					
Pebblebrook Hotel Trust, REIT 1.75% 15/12/2026	USD	15,000	13,251	0.05					
PG&E Corp., 144A 4.25% 01/12/2027	USD	35,000	35,333	0.13					
Rocket Lab USA, Inc., 144A 4.25% 01/02/2029	USD	20,000	23,628	0.09					
Snap, Inc., 144A 0.5% 01/05/2030	USD	5,000	5,135	0.02					
Snap, Inc. 0.75% 01/08/2026	USD	50,000	53,287	0.20					

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	57.54
Luxembourg	8.11
Netherlands	3.79
Mexico	3.00
United Kingdom	2.57
Italy	2.34
Spain	1.93
Cayman Islands	1.88
France	1.85
Norway	1.43
Ireland	1.36
Supranational	1.33
Germany	1.15
Hungary	0.84
Jersey	0.83
Brazil	0.82
Czech Republic	0.77
Portugal	0.75
Poland	0.71
Japan	0.71
Paraguay	0.65
Canada	0.56
Romania	0.49
Dominican Republic	0.47
Sweden	0.46
Switzerland	0.45
Israel	0.44
Ivory Coast	0.33
Uruguay	0.27
Singapore	0.04
Liberia	0.03
Total Investments	97.90
Cash and other assets/(liabilities)	2.10
Total	100.00

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 5.00%, 15/07/2054	USD	1,423,000	1,390,898	(6,645)	5.12
United States of America	UMBS, 4.50%, 25/07/2054	USD	1,066,000	1,010,482	(594)	3.72
United States of America	UMBS, 5.50%, 25/07/2054	USD	525,000	519,586	(676)	1.92
Total To Be Announced Contracts Long Positions				2,920,966	(7,915)	10.76
Net To Be Announced Contracts				2,920,966	(7,915)	10.76

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	3,423,093	USD	3,661,683	03/07/2024	Goldman Sachs	1,023	-
EUR	45,190	USD	48,348	05/08/2024	Goldman Sachs	83	-
EUR	25,369,824	USD	27,176,475	05/08/2024	HSBC	13,081	0.05
KRW	276,394,822	USD	200,019	23/07/2024	Goldman Sachs	713	-
PLN	409,198	EUR	94,719	23/07/2024	BNP Paribas	72	-
PLN	62,021	USD	15,209	23/07/2024	Barclays	178	-
SGD	139,583	USD	102,967	23/07/2024	Barclays	116	-
TRY	2,178,336	USD	50,830	22/01/2025	Barclays	2,833	0.01
USD	100,565	BRL	541,689	23/07/2024	Citibank	3,686	0.01
USD	102,400	CNH	742,828	23/07/2024	Morgan Stanley	418	-
USD	116,520	CZK	2,690,941	23/07/2024	BNP Paribas	1,588	0.01
USD	102,282	EUR	94,983	03/07/2024	BNP Paribas	649	-
USD	257,971	EUR	236,863	03/07/2024	Citibank	4,528	0.02
USD	65,166	EUR	60,177	03/07/2024	Goldman Sachs	777	-
USD	88,263	EUR	82,150	03/07/2024	HSBC	363	-
USD	64,091	EUR	58,868	03/07/2024	Merrill Lynch	1,102	0.01
USD	3,449,682	EUR	3,186,230	03/07/2024	Morgan Stanley	40,420	0.16
USD	820,627	EUR	765,589	23/07/2024	Citibank	656	-
USD	135,442	GBP	106,468	03/07/2024	HSBC	924	-
USD	10,175	GBP	8,009	23/07/2024	Citibank	54	-
USD	134,688	GBP	106,468	05/08/2024	Goldman Sachs	141	-
USD	101,535	SGD	137,245	23/07/2024	BNP Paribas	180	-
USD	13,529	TRY	548,073	22/01/2025	Morgan Stanley	27	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						73,612	0.27
BRL	339,127	USD	62,959	23/07/2024	Goldman Sachs	(2,307)	(0.01)
EUR	242,190	USD	261,986	03/07/2024	Barclays	(2,843)	(0.01)
EUR	71,034	USD	77,453	03/07/2024	Citibank	(1,446)	(0.01)
EUR	25,352,778	USD	27,449,063	03/07/2024	Morgan Stanley	(321,619)	(1.19)
GBP	106,468	USD	134,661	03/07/2024	Goldman Sachs	(143)	-
THB	3,748,064	USD	102,659	23/07/2024	Citibank	(348)	-
USD	100,849	AUD	152,345	23/07/2024	Morgan Stanley	(815)	-
USD	27,134,260	EUR	25,369,824	03/07/2024	HSBC	(11,423)	(0.04)
USD	3,667,396	EUR	3,423,093	05/08/2024	Goldman Sachs	(1,229)	-
USD	121,840	IDR	2,010,202,377	23/07/2024	BNP Paribas	(1,058)	(0.01)
USD	103,527	KRW	142,691,343	23/07/2024	Goldman Sachs	(103)	-
USD	520,487	MXN	9,716,975	23/07/2024	Morgan Stanley	(8,437)	(0.03)
USD	44,799	MXN	830,257	23/07/2024	Standard Chartered	(394)	-
USD	39,369	TRY	1,630,263	22/01/2025	Goldman Sachs	(793)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(352,958)	(1.30)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(279,346)	(1.03)

JPMorgan Investment Funds - Unconstrained Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Buxl, 06/09/2024	(3)	EUR	(421,710)	642	-
Long Gilt, 26/09/2024	5	GBP	620,007	916	-
US 5 Year Note, 30/09/2024	22	USD	2,350,992	3,867	0.02
US Ultra Bond, 19/09/2024	(5)	USD	(634,453)	547	-
Total Unrealised Gain on Financial Futures Contracts				5,972	0.02
Euro-BTP, 06/09/2024	3	EUR	370,770	(353)	-
Euro-Bund, 06/09/2024	(7)	EUR	(989,308)	(374)	-
Euro-OAT, 06/09/2024	1	EUR	131,978	(54)	-
Euro-Schatz, 06/09/2024	(3)	EUR	(339,490)	(96)	-
Japan 10 Year Bond Mini, 11/09/2024	(3)	JPY	(266,868)	(56)	-
US 2 Year Note, 30/09/2024	(8)	USD	(1,635,281)	(1,344)	(0.01)
US 10 Year Note, 19/09/2024	(20)	USD	(2,208,594)	(3,594)	(0.01)
US 10 Year Ultra Bond, 19/09/2024	(13)	USD	(1,484,336)	(2,133)	(0.01)
US Long Bond, 19/09/2024	(1)	USD	(119,422)	(109)	-
Total Unrealised Loss on Financial Futures Contracts				(8,113)	(0.03)
Net Unrealised Loss on Financial Futures Contracts				(2,141)	(0.01)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
446,000	USD	Citigroup	CDX.NA.HY.42-V1	Buy	(5.00)%	20/06/2029	(28,550)	(0.11)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(28,550)	(0.11)
Net Market Value on Credit Default Swap Contracts - Liabilities							(28,550)	(0.11)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
887,000	USD	Citigroup	Pay fixed 4.065% Receive floating SOFR 1 day	15/02/2034	(15,990)	(0.06)
1,000,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 9.64%	02/01/2026	(4,498)	(0.02)
880,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 10.578%	02/01/2026	(1,747)	(0.01)
400,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 10.995%	04/01/2027	(904)	-
600,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 11.526%	04/01/2027	(208)	-
Total Interest Rate Swap Contracts at Fair Value - Liabilities					(23,347)	(0.09)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(23,347)	(0.09)

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					<i>Singapore</i>				
					Pfizer Investment Enterprises Pte. Ltd. 4.45% 19/05/2028	USD	370,000	364,916	0.26
<i>Bonds</i>					Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063	USD	65,000	62,402	0.04
								427,318	0.30
<i>Bermuda</i>					<i>United Kingdom</i>				
Bermuda Government Bond, 144A 4.75% 15/02/2029	USD	460,000	447,557	0.32	Barclays plc, FRN 5.69% 12/03/2030	USD	320,000	321,783	0.23
Bermuda Government Bond, 144A 5% 15/07/2032	USD	305,000	295,240	0.21	BP Capital Markets plc, FRN 4.375% Perpetual	USD	21,000	20,644	0.01
			742,797	0.53	BP Capital Markets plc, FRN 4.875% Perpetual	USD	97,000	91,715	0.07
<i>Cayman Islands</i>					HSBC Holdings plc, FRN 1.645% 18/04/2026	USD	300,000	290,524	0.21
Sands China Ltd., STEP 5.125% 08/08/2025	USD	200,000	198,440	0.14	HSBC Holdings plc, FRN 2.013% 22/09/2028	USD	295,000	265,500	0.19
Wynn Macau Ltd., 144A 4.875% 01/10/2024	USD	200,000	199,119	0.14	HSBC Holdings plc, FRN 5.733% 17/05/2032	USD	200,000	201,567	0.14
			397,559	0.28	NatWest Markets plc, 144A 5.41% 17/05/2029	USD	250,000	251,591	0.18
<i>Dominican Republic</i>					Santander UK Group Holdings plc, FRN 6.534% 10/01/2029	USD	355,000	365,793	0.26
Dominican Republic Government Bond, 144A 6% 22/02/2033	USD	411,000	400,109	0.28				1,809,117	1.29
			400,109	0.28	<i>United States of America</i>				
<i>Egypt</i>					AbbVie, Inc. 3.2% 21/11/2029	USD	425,000	392,025	0.28
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	200,000	153,248	0.11	AbbVie, Inc. 4.05% 21/11/2039	USD	410,000	359,833	0.26
			153,248	0.11	AbbVie, Inc. 5.4% 15/03/2054	USD	40,000	40,188	0.03
<i>France</i>					AECOM 5.125% 15/03/2027	USD	50,000	49,198	0.03
TotalEnergies Capital International SA 2.829% 10/01/2030	USD	84,000	75,598	0.05	Aetna, Inc. 3.875% 15/08/2047	USD	16,000	11,787	0.01
			75,598	0.05	Ally Financial, Inc. 5.75% 20/11/2025	USD	70,000	69,675	0.05
<i>Hungary</i>					Ameren Corp. 1.75% 15/03/2028	USD	145,000	128,344	0.09
Hungary Government Bond, 144A 5.5% 26/03/2036	USD	274,000	264,239	0.19	Ameren Corp. 3.5% 15/01/2031	USD	265,000	240,347	0.17
			264,239	0.19	American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	25,000	24,989	0.02
<i>Ireland</i>					American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	65,000	65,032	0.05
AerCap Ireland Capital DAC 3.5% 15/01/2025	USD	210,000	207,432	0.15	American Tower Corp., REIT 2.1% 15/06/2030	USD	95,000	79,985	0.06
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	136,803	0.09	American Water Capital Corp. 5.45% 01/03/2054	USD	124,000	121,523	0.09
			344,235	0.24	Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	451,000	433,750	0.31
<i>Israel</i>					AT&T, Inc. 2.75% 01/06/2031	USD	125,000	107,731	0.08
Israel Government Bond 5.75% 12/03/2054	USD	233,000	211,161	0.15	AT&T, Inc. 3.55% 15/09/2055	USD	125,000	85,650	0.06
			211,161	0.15	ATI, Inc. 5.875% 01/12/2027	USD	60,000	59,306	0.04
<i>Japan</i>					Bath & Body Works, Inc. 7.5% 15/06/2029	USD	55,000	56,744	0.04
Mitsubishi UFJ Financial Group, Inc., FRN 1.538% 20/07/2027	USD	225,000	208,470	0.15	Bath & Body Works, Inc. 6.875% 01/11/2035	USD	55,000	55,637	0.04
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	455,000	421,171	0.30	BP Capital Markets America, Inc. 3.543% 06/04/2027	USD	89,000	85,770	0.06
Takeda Pharmaceutical Co. Ltd. 5.3% 05/07/2034	USD	210,000	210,197	0.15	BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	255,000	218,479	0.16
			839,838	0.60	Bristol-Myers Squibb Co. 5.2% 22/02/2034	USD	100,000	100,466	0.07
<i>Mexico</i>					Bristol-Myers Squibb Co. 5.55% 22/02/2054	USD	35,000	35,035	0.02
Mexico Government Bond 6.338% 04/05/2053	USD	200,000	190,606	0.14	Bristol-Myers Squibb Co. 3.9% 15/03/2062	USD	110,000	80,660	0.06
			190,606	0.14	Bristol-Myers Squibb Co. 5.65% 22/02/2064	USD	60,000	59,550	0.04
<i>Morocco</i>					Carpenter Technology Corp. 6.375% 15/07/2028	USD	48,000	48,135	0.03
Morocco Government Bond, 144A 3% 15/12/2032	USD	200,000	161,406	0.12	CenterPoint Energy Resources Corp. 5.4% 01/03/2033	USD	59,000	59,418	0.04
			161,406	0.12	Chemours Co. (The) 5.375% 15/05/2027	USD	90,000	85,405	0.06
<i>Saudi Arabia</i>					ConocoPhillips Co. 5.55% 15/03/2054	USD	130,000	129,891	0.09
Saudi Government Bond, 144A 5% 16/01/2034	USD	363,000	357,802	0.25	CVS Health Corp. 5.25% 21/02/2033	USD	246,000	241,930	0.17
Saudi Government Bond, 144A 5% 18/01/2053	USD	238,000	211,057	0.15	CVS Health Corp. 5.7% 01/06/2034	USD	125,000	125,412	0.09
			568,859	0.40	CVS Health Corp. 5.05% 25/03/2048	USD	230,000	200,659	0.14
					Dana, Inc. 5.625% 15/06/2028	USD	55,000	53,450	0.04
					Danaher Corp. 2.8% 10/12/2051	USD	27,000	17,356	0.01
					DCP Midstream Operating LP 5.125% 15/05/2029	USD	155,000	154,639	0.11
					DTE Energy Co. 5.85% 01/06/2034	USD	175,000	178,930	0.13
					Duke Energy Corp. 4.85% 05/01/2029	USD	110,000	108,952	0.08
					Duke Energy Corp. 5.8% 15/06/2054	USD	135,000	133,139	0.09
					Duke Energy Florida LLC 1.75% 15/06/2030	USD	140,000	116,683	0.08
					Edison International 5.45% 15/06/2029	USD	230,000	230,845	0.16
					Elanco Animal Health, Inc., STEP 6.65% 28/08/2028	USD	60,000	60,770	0.04
					Encompass Health Corp. 4.5% 01/02/2028	USD	80,000	76,194	0.05
					Encompass Health Corp. 4.625% 01/04/2031	USD	25,000	22,983	0.02

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Energy Transfer LP 5.8% 15/06/2038	USD	120,000	118,640	0.08	US Treasury 3.5% 30/04/2028	USD	1,275,000	1,236,974	0.88
Energy Transfer LP 5.15% 01/02/2043	USD	30,000	26,617	0.02	US Treasury 4% 30/06/2028	USD	7,370,000	7,280,178	5.17
Energy Transfer LP 5.35% 15/05/2045	USD	31,000	28,102	0.02	US Treasury 4% 31/01/2031	USD	460,000	453,064	0.32
Entergy Arkansas LLC 5.75% 01/06/2054	USD	35,000	35,304	0.02	US Treasury 1.125% 15/02/2031	USD	693,000	570,141	0.40
Entergy Louisiana LLC 4.95% 15/01/2045	USD	170,000	151,822	0.11	US Treasury 3.375% 15/05/2033	USD	1,185,000	1,106,772	0.79
Entergy Mississippi LLC 3.5% 01/06/2051	USD	40,000	28,360	0.02	US Treasury 4.375% 15/05/2034	USD	501,800	506,191	0.36
EQT Corp. 3.9% 01/10/2027	USD	80,000	76,611	0.05	US Treasury 2.375% 15/02/2042	USD	320,000	236,681	0.17
Exxon Mobil Corp. 2.61% 15/10/2030	USD	59,000	52,014	0.04	US Treasury 3.125% 15/02/2043	USD	525,000	431,731	0.31
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	210,000	204,689	0.15	US Treasury 3.875% 15/02/2043	USD	195,000	178,798	0.13
Ford Motor Credit Co. LLC 5.113% 03/05/2029	USD	200,000	194,011	0.14	US Treasury 4.75% 15/11/2043	USD	200,000	205,594	0.15
General Motors Co. 5.95% 01/04/2049	USD	95,000	93,328	0.07	US Treasury 3% 15/11/2045	USD	2,509,000	1,976,230	1.40
General Motors Financial Co., Inc. 5.95% 04/04/2034	USD	55,000	55,414	0.04	US Treasury 2.25% 15/08/2046	USD	4,416,000	2,998,309	2.13
Genesis Energy LP 8% 15/01/2027	USD	55,000	56,252	0.04	US Treasury 3% 15/02/2047	USD	1,420,000	1,107,267	0.79
Genesis Energy LP 7.75% 01/02/2028	USD	25,000	25,273	0.02	US Treasury 1.625% 15/11/2050	USD	945,000	528,923	0.38
Global Payments, Inc. 3.2% 15/08/2029	USD	120,000	108,057	0.08	US Treasury 2.375% 15/05/2051	USD	765,000	514,209	0.37
Global Payments, Inc. 2.9% 15/05/2030	USD	135,000	118,123	0.08	US Treasury 2.25% 15/02/2052	USD	460,000	299,180	0.21
Global Payments, Inc. 2.9% 15/11/2031	USD	120,000	101,141	0.07	US Treasury 4.625% 15/05/2054	USD	1,700,000	1,755,781	1.25
Goldman Sachs Group, Inc. (The), FRN 5.851% 25/04/2035	USD	115,000	118,695	0.08	Ventas Realty LP, REIT 3% 15/01/2030	USD	300,000	265,675	0.19
HCA, Inc. 5.2% 01/06/2028	USD	150,000	149,776	0.11	Vital Energy, Inc. 9.75% 15/10/2030	USD	40,000	43,655	0.03
HCA, Inc. 3.5% 01/09/2030	USD	950,000	861,652	0.61	Western Midstream Operating LP 4.75% 15/08/2028	USD	35,000	34,244	0.02
HCA, Inc. 5.5% 15/06/2047	USD	45,000	42,380	0.03	Yum! Brands, Inc. 4.625% 31/01/2032	USD	70,000	64,415	0.05
Hillenbrand, Inc. 3.75% 01/03/2031	USD	45,000	39,151	0.03				38,355,209	27.24
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	80,000	78,891	0.06	<i>Total Bonds</i>			44,941,299	31.92
Home Depot, Inc. (The) 4.95% 25/06/2034	USD	160,000	159,643	0.11	<i>Equities</i>				
Home Depot, Inc. (The) 5.3% 25/06/2054	USD	60,000	59,552	0.04	<i>United States of America</i>				
Howmet Aerospace, Inc. 5.95% 01/02/2037	USD	120,000	124,130	0.09	iHeartMedia, Inc. 'A'	USD	2,262	2,364	0.00
Ingersoll Rand, Inc. 5.314% 15/06/2031	USD	120,000	121,227	0.09				2,364	0.00
Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	150,000	145,613	0.10	<i>Total Equities</i>			2,364	0.00
MGM Resorts International 4.625% 01/09/2026	USD	95,000	92,696	0.07	Total Transferable securities and money market instruments admitted to an official exchange listing			44,943,663	31.92
MPLX LP 5.5% 01/06/2034	USD	170,000	168,787	0.12	Transferable securities and money market instruments dealt in on another regulated market				
Nordstrom, Inc. 4.375% 01/04/2030	USD	50,000	45,639	0.03	<i>Bonds</i>				
NRG Energy, Inc. 6.625% 15/01/2027	USD	21,000	20,986	0.01	<i>Australia</i>				
NRG Energy, Inc. 5.75% 15/01/2028	USD	75,000	74,450	0.05	FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	55,000	52,597	0.04
NuStar Logistics LP 5.625% 28/04/2027	USD	60,000	59,396	0.04	National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	280,000	232,899	0.16
NuStar Logistics LP 6.375% 01/10/2030	USD	65,000	66,155	0.05				285,496	0.20
Oklahoma Gas and Electric Co. 5.4% 15/01/2033	USD	90,000	91,082	0.06	<i>Canada</i>				
OneMain Finance Corp. 3.5% 15/01/2027	USD	70,000	65,612	0.05	1011778 BC, 144A 3.875% 15/01/2028	USD	70,000	65,641	0.05
OneMain Finance Corp. 5.375% 15/11/2029	USD	95,000	89,160	0.06	Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	15,000	14,015	0.01
Oracle Corp. 3.6% 01/04/2050	USD	59,000	41,759	0.03	Garda World Security Corp., 144A 4.625% 15/02/2027	USD	65,000	62,060	0.04
Oracle Corp. 3.95% 25/03/2051	USD	60,000	45,043	0.03	GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	75,000	74,375	0.05
Pacific Gas and Electric Co. 5.55% 15/05/2029	USD	290,000	291,826	0.21	GFL Environmental, Inc., 144A 6.75% 15/01/2031	USD	35,000	35,811	0.03
Pacific Gas and Electric Co. 6.95% 15/03/2034	USD	140,000	151,889	0.11	NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	80,000	76,769	0.05
Pacific Gas and Electric Co. 4.6% 15/06/2043	USD	112,000	92,327	0.07	Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	25,000	25,091	0.02
Pacific Gas and Electric Co. 4% 01/12/2046	USD	120,000	87,811	0.06	Rogers Communications, Inc. 3.8% 15/03/2032	USD	93,000	83,645	0.06
PacificCorp 4.125% 15/01/2049	USD	135,000	104,399	0.07	Superior Plus LP, 144A 4.5% 15/03/2029	USD	40,000	36,786	0.03
Penske Automotive Group, Inc. 3.5% 01/09/2025	USD	55,000	53,614	0.04				474,193	0.34
PG&E Corp. 5% 01/07/2028	USD	65,000	62,744	0.04	<i>Cayman Islands</i>				
Service Corp. International 7.5% 01/04/2027	USD	75,000	77,912	0.06	Apidos CLO XXX, FRN, Series XXXA 'A2', 144A 7.189% 18/10/2031	USD	1,100,000	1,101,035	0.78
SM Energy Co. 6.75% 15/09/2026	USD	20,000	20,015	0.01	Avolon Holdings Funding Ltd., 144A 5.75% 15/11/2029	USD	180,000	179,469	0.13
SM Energy Co. 6.625% 15/01/2027	USD	50,000	49,834	0.04	Ballyrock CLO Ltd., FRN, Series 2018-1A 'A2', 144A 7.186% 20/04/2031	USD	540,000	540,860	0.38
Southern California Edison Co. 4.125% 01/03/2048	USD	110,000	86,836	0.06	CBAM Ltd., FRN 'A', 144A 6.599% 17/04/2031	USD	234,930	235,135	0.17
Southern California Edison Co. 3.6% 01/02/2045	USD	71,000	52,763	0.04	Cedar Funding IX CLO Ltd., FRN 'A1', 144A 6.566% 20/04/2031	USD	495,586	495,970	0.35
Southern Co. Gas Capital Corp. 3.15% 30/09/2051	USD	50,000	32,091	0.02	Dryden XXVI Senior Loan Fund, FRN, 144A 7.04% 15/04/2029	USD	600,000	600,439	0.43
Southwestern Energy Co. 5.375% 15/03/2030	USD	95,000	91,840	0.07	Galaxy XXVII CLO Ltd., FRN, Series 2018-27A 'A', 144A 6.008% 16/05/2031	USD	380,272	380,854	0.27
Union Pacific Corp. 3.55% 15/08/2039	USD	140,000	115,607	0.08	KKR CLO 15 Ltd., FRN 'AIR', 144A 6.809% 18/01/2032	USD	236,186	236,530	0.17
United Rentals North America, Inc. 4.875% 15/01/2028	USD	150,000	145,642	0.10					
United Rentals North America, Inc. 4% 15/07/2030	USD	35,000	31,698	0.02					
United States Steel Corp. 6.875% 01/03/2029	USD	35,000	35,220	0.02					
UnitedHealth Group, Inc. 3.5% 15/08/2039	USD	120,000	98,156	0.07					
US Treasury 4.625% 15/03/2026	USD	420,000	418,901	0.30					
US Treasury 4.5% 15/07/2026	USD	1,100,000	1,096,606	0.78					
US Treasury 4.625% 15/10/2026	USD	1,438,000	1,438,843	1.02					
US Treasury 4.375% 15/12/2026	USD	2,000,000	1,991,836	1.41					
US Treasury 4% 15/01/2027	USD	700,000	691,059	0.49					

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Seagate HDD Cayman 3.125% 15/07/2029	USD	45,000	38,686	0.03	<i>Paraguay</i> Paraguay Government Bond, 144A 6% 09/02/2036	USD	300,000	302,272	0.21
Seagate HDD Cayman 4.125% 15/01/2031	USD	40,000	35,569	0.02					
Webster Park CLO Ltd., FRN 'A2R', 144A 7.186% 20/07/2030	USD	600,000	600,454	0.43					
			4,445,001	3.16				302,272	0.21
<i>France</i>					<i>Spain</i> CaixaBank SA, FRN, 144A 6.84% 13/09/2034	USD	335,000	356,410	0.25
BNP Paribas SA, FRN, 144A 5.497% 20/05/2030	USD	200,000	199,952	0.14					
BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	460,000	435,574	0.31					
BPCE SA, FRN, 144A 6.714% 19/10/2029	USD	1,150,000	1,196,291	0.85	<i>Supranational</i>				
Societe Generale SA, 144A 1.792% 09/06/2027	USD	585,000	540,362	0.39	American Airlines, Inc., 144A 5.5% 20/04/2026	USD	70,000	69,416	0.05
Societe Generale SA, FRN, 144A 1.488% 14/12/2026	USD	255,000	238,642	0.17	American Airlines, Inc., 144A 5.75% 20/04/2029				
Societe Generale SA, FRN, 144A 6.066% 19/01/2035	USD	200,000	199,487	0.14	Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	200,000	173,249	0.12
			2,810,308	2.00	NXP BV 2.5% 11/05/2031				
								675,332	0.48
<i>Germany</i>					<i>Sweden</i> Svenska Handelsbanken AB, 144A 5.5% 15/06/2028	USD	710,000	716,883	0.51
Deutsche Bank AG, FRN 6.819% 20/11/2029	USD	150,000	156,506	0.11					
			156,506	0.11				716,883	0.51
<i>Ireland</i>					<i>Switzerland</i> UBS Group AG, FRN, 144A 5.428% 08/02/2030	USD	225,000	225,307	0.16
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	200,000	185,936	0.13					
SMBC Aviation Capital Finance DAC, 144A 5.55% 03/04/2034	USD	200,000	197,371	0.14				225,307	0.16
			383,307	0.27					
<i>Italy</i>					<i>United States of America</i>				
Intesa Sanpaolo SpA, 144A 7.2% 28/11/2033	USD	200,000	215,251	0.15	7-Eleven, Inc., 144A 2.8% 10/02/2051	USD	85,000	51,515	0.04
			215,251	0.15	Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028				
<i>Jersey</i>					Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	55,000	52,319	0.04
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	65,000	66,629	0.05					
			66,629	0.05	ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	75,000	67,109	0.05
<i>Liberia</i>					AdaptHealth LLC, 144A 4.625% 01/08/2029				
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	50,000	52,876	0.04	AES Corp. (The) 1.375% 15/01/2026	USD	250,000	234,648	0.17
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	50,000	53,418	0.04	Albertsons Cos., Inc., 144A 4.625% 15/01/2027				
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	70,000	72,556	0.05	Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	55,000	53,215	0.04
			178,850	0.13	Amazon.com, Inc. 3.1% 12/05/2051				
<i>Luxembourg</i>					Amer Sports Co., 144A 6.75% 16/02/2031	USD	35,000	34,931	0.02
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	95,000	88,798	0.06	American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028				
JBS USA Holding Lux Sarl, 144A 6.75% 15/03/2034	USD	324,000	345,246	0.24	Amgen, Inc. 4.2% 01/03/2033	USD	18,000	16,802	0.01
JBS USA Holding Lux Sarl, FRN 3% 15/05/2032	USD	135,000	111,417	0.08	Amkor Technology, Inc., 144A 6.625% 15/09/2027				
Telecom Italia Capital SA 6% 30/09/2034	USD	50,000	45,038	0.03	Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	25,000	24,699	0.02
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	11,000	9,108	0.01	Antero Midstream Partners LP, 144A 5.375% 15/06/2029				
			599,607	0.42	Antero Resources Corp., 144A 7.625% 01/02/2029	USD	40,000	41,206	0.03
<i>Mexico</i>					Antero Resources Corp., 144A 5.375% 01/03/2030				
Mexico Government Bond 6% 07/05/2036	USD	351,000	344,674	0.25	Apache Corp. 4.375% 15/10/2028	USD	75,000	71,130	0.05
Petroleos Mexicanos 6.5% 13/03/2027	USD	311,000	297,458	0.21	Aramark Services, Inc., 144A 5% 01/02/2028				
			642,132	0.46	Archrock Partners LP, 144A 6.875% 01/04/2027	USD	60,000	60,264	0.04
<i>Netherlands</i>					Asbury Automotive Group, Inc. 4.75% 01/03/2030				
ABN AMRO Bank NV, FRN, 144A 1.542% 16/06/2027	USD	200,000	184,772	0.13	AT&T, Inc. 2.55% 01/12/2033	USD	294,000	235,801	0.17
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	200,000	197,012	0.14	Avantor Funding, Inc., 144A 4.625% 15/07/2028				
			381,784	0.27	Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	80,000	73,382	0.05
					Avis Budget Car Rental LLC, 144A 8% 15/02/2031				
					Baltimore Gas and Electric Co. 3.2% 15/09/2049	USD	64,000	43,267	0.03
					Bank of America Corp., FRN 1.734% 22/07/2027				
					Bank of America Corp., FRN 2.551% 04/02/2028	USD	280,000	261,825	0.19
					Bank of America Corp., FRN 3.705% 24/04/2028				
					Bank of America Corp., FRN 5.202% 25/04/2029	USD	430,000	430,554	0.31

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of America Corp., FRN 5.819% 15/09/2029	USD	340,000	348,075	0.25	Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	50,000	52,403	0.04
Bank of America Corp., FRN 2.592% 29/04/2031	USD	127,000	110,333	0.08	Civitas Resources, Inc., 144A 8.625% 01/11/2030	USD	65,000	69,669	0.05
Bank of America Corp., FRN 2.651% 11/03/2032	USD	30,000	25,558	0.02	Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	35,000	37,497	0.03
Bank of America Corp., FRN 5.288% 25/04/2034	USD	405,000	403,471	0.29	Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	45,000	41,780	0.03
Bank of America Corp., FRN 5.872% 15/09/2034	USD	430,000	445,226	0.32	Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	105,000	100,336	0.07
Bank of America Corp., FRN 5.468% 23/01/2035	USD	310,000	312,354	0.22	Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	74,000	70,121	0.05
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	45,000	31,778	0.02	Cleveland-Cliffs, Inc. 5.875% 01/06/2027	USD	16,000	15,880	0.01
Baxter International, Inc. 2.539% 01/02/2032	USD	745,000	615,348	0.44	CNX Resources Corp., 144A 6% 15/01/2029	USD	45,000	44,116	0.03
Biogen, Inc. 2.25% 01/05/2030	USD	575,000	491,489	0.35	Coherent Corp., 144A 5% 15/12/2029	USD	55,000	52,106	0.04
Block, Inc. 3.5% 01/06/2031	USD	75,000	64,791	0.05	Columbia Pipelines Operating Co. LLC, 144A 5.927% 15/08/2030	USD	40,000	41,038	0.03
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	45,000	45,062	0.03	Columbia Pipelines Operating Co. LLC, 144A 6.036% 15/11/2033	USD	350,000	360,402	0.26
Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	80,000	74,760	0.05	Comcast Corp. 1.95% 15/01/2031	USD	250,000	207,695	0.15
Broadcom, Inc., 144A 2.45% 15/02/2031	USD	34,000	28,814	0.02	Comcast Corp. 2.887% 01/11/2051	USD	100,000	63,493	0.05
Broadcom, Inc., 144A 3.469% 15/04/2034	USD	155,000	133,139	0.09	Comcast Corp. 2.45% 15/08/2052	USD	15,000	8,595	0.01
Broadcom, Inc., FRN, 144A 3.137% 15/11/2035	USD	410,000	331,656	0.24	Comcast Corp. 2.937% 01/11/2056	USD	340,000	209,162	0.15
Brooklyn Union Gas Co. (The), 144A 4.273% 15/03/2048	USD	135,000	103,654	0.07	CommScope Technologies LLC, 144A 6% 15/06/2025	USD	96,000	78,840	0.06
Buckeye Partners LP 4.125% 01/12/2027	USD	55,000	51,464	0.04	CommScope, Inc., 144A 6% 01/03/2026	USD	80,000	70,700	0.05
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	85,000	75,120	0.05	CommScope, Inc., 144A 4.75% 01/09/2029	USD	35,000	24,413	0.02
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	100,000	91,980	0.07	Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	95,000	88,514	0.06
Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	80,000	80,528	0.06	Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	50,000	48,459	0.03
California Resources Corp., 144A 7.125% 01/02/2026	USD	50,000	50,278	0.04	Connecticut Avenue Securities Trust, FRN, Series 2024-R03 '2M2', 144A 7.285% 25/03/2044	USD	300,000	302,450	0.21
California State University 2.975% 01/11/2051	USD	220,000	152,104	0.11	Constellation Energy Generation LLC 6.125% 15/01/2034	USD	222,000	233,023	0.17
Calpine Corp., 144A 5.25% 01/06/2026	USD	29,000	28,707	0.02	Constellation Energy Generation LLC 6.25% 01/10/2039	USD	130,000	135,731	0.10
Calpine Corp., 144A 4.5% 15/02/2028	USD	45,000	42,734	0.03	Constellation Energy Generation LLC 5.6% 15/06/2042	USD	30,000	29,279	0.02
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	30,000	32,525	0.02	Constellation Energy Generation LLC 6.5% 01/10/2053	USD	30,000	32,302	0.02
CCO Holdings LLC, 144A 5% 01/02/2028	USD	195,000	182,569	0.13	Constellation Energy Generation LLC 5.75% 15/03/2054	USD	92,000	90,480	0.06
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	80,000	73,000	0.05	Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	80,000	79,111	0.06
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	200,000	173,300	0.12	Corewell Health Obligated Group 3.487% 15/07/2049	USD	225,000	171,690	0.12
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	95,000	80,487	0.06	Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	35,000	37,037	0.03
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	225,000	184,170	0.13	CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	200,000	147,057	0.10
CCUBS Commercial Mortgage Trust, FRN, Series 2017-C1 'C' 4.578% 15/11/2050	USD	100,000	88,834	0.06	CSX Corp. 2.5% 15/05/2051	USD	70,000	42,113	0.03
CD Mortgage Trust, FRN, Series 2016-CD1 'C' 3.631% 10/08/2049	USD	135,000	97,127	0.07	Curators of the University of Missouri (The) 2.748% 01/11/2050	USD	110,000	73,625	0.05
CD Mortgage Trust, FRN, Series 2016-CD2 'C' 4.109% 10/11/2049	USD	215,000	162,428	0.12	CVS Pass-Through Trust, 144A 7.507% 10/01/2032	USD	36,355	37,939	0.03
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	45,000	44,854	0.03	Dallas Fort Worth International Airport 3.144% 01/11/2045	USD	120,000	90,647	0.06
Cedar Fair LP 5.25% 15/07/2029	USD	70,000	67,183	0.05	DaVita, Inc., 144A 4.625% 01/06/2030	USD	100,000	90,858	0.06
Centene Corp. 3.375% 15/02/2030	USD	225,000	200,009	0.14	Devon Energy Corp. 4.5% 15/01/2030	USD	61,000	58,952	0.04
Central Garden & Pet Co. 5.125% 01/02/2028	USD	75,000	73,088	0.05	DISH DBS Corp. 5.875% 15/11/2024	USD	305,000	289,818	0.21
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	80,000	83,017	0.06	Domino's Pizza Master Issuer LLC, Series 2015-1A 'A2I', 144A 4.474% 25/10/2045	USD	343,175	336,886	0.24
Charter Communications Operating LLC 4.908% 23/07/2025	USD	96,000	95,114	0.07	Driven Brands Funding LLC, Series 2019-2A 'A2' 3.981% 20/10/2049	USD	286,500	273,296	0.19
Charter Communications Operating LLC 2.25% 15/01/2029	USD	485,000	415,475	0.30	DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	80,000	73,145	0.05
Charter Communications Operating LLC 2.8% 01/04/2031	USD	150,000	123,335	0.09	Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	50,000	46,899	0.03
Charter Communications Operating LLC 3.5% 01/06/2041	USD	60,000	40,884	0.03	Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	55,000	53,853	0.04
Charter Communications Operating LLC 5.375% 01/05/2047	USD	80,000	64,769	0.05	Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	65,000	59,788	0.04
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	30,000	28,681	0.02	Emera US Finance LP 2.639% 15/06/2031	USD	300,000	249,717	0.18
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	195,000	167,520	0.12	Emera US Finance LP 4.75% 15/06/2046	USD	169,000	141,116	0.10
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	100,000	100,287	0.07	Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	16,000	10,388	0.01
Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	55,000	54,508	0.04	EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	80,000	80,802	0.06
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4.274% 10/04/2048	USD	168,729	159,446	0.11	Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	85,000	79,559	0.06
Citigroup, Inc., FRN 3.887% 10/01/2028	USD	595,000	575,326	0.41	Energy Transfer LP, 144A 5.625% 01/05/2027	USD	235,000	234,241	0.17
Citigroup, Inc., FRN 3.52% 27/10/2028	USD	410,000	388,363	0.28	EnLink Midstream LLC, 144A 5.625% 15/01/2028	USD	75,000	74,624	0.05
Citigroup, Inc., FRN 5.174% 13/02/2030	USD	190,000	189,534	0.13	Entegris, Inc., 144A 4.375% 15/04/2028	USD	70,000	65,945	0.05
Citigroup, Inc., FRN 5.449% 11/06/2035	USD	85,000	84,986	0.06	Entegris, Inc., 144A 5.95% 15/06/2030	USD	25,000	24,782	0.02

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	150,000	141,426	0.10	Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	65,000	60,337	0.04
FHLB 2.09% 22/02/2036	USD	820,000	626,013	0.44	Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	80,000	73,539	0.05
FHLMC, IO, Series 4056 'BI' 3% 15/05/2027	USD	5,252	152	0.00	Graphic Packaging International LLC, 144A 4.75% 15/07/2027	USD	36,000	35,221	0.03
FHLMC, IO, Series 4207 'JI' 3% 15/05/2028	USD	9,602	339	0.00	Gray Television, Inc., 144A 7% 15/05/2027	USD	65,000	59,996	0.04
FHLMC, IO, FRN, Series 4954 'SY' 0.6% 25/02/2050	USD	290,342	30,759	0.02	Griffon Corp. 5.75% 01/03/2028	USD	60,000	58,260	0.04
FHLMC, IO, FRN, Series 4839 'WS' 0.652% 15/08/2056	USD	458,544	57,233	0.04	Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	55,000	50,861	0.04
FHLMC, IO, FRN 'X1' 0.39% 25/01/2031	USD	7,212,993	116,952	0.08	Gulfport Energy Corp. 8% 17/05/2026	USD	50,000	50,608	0.04
FHLMC, IO, FRN 'X1' 1.143% 25/06/2031	USD	3,115,007	176,852	0.13	Harvest Midstream I LP, 144A 7.5% 15/05/2032	USD	45,000	45,700	0.03
FHLMC G01589 5% 01/09/2033	USD	11,022	10,938	0.01	HCA, Inc. 4.625% 15/03/2052	USD	60,000	49,190	0.03
FHLMC G16582 2.5% 01/06/2028	USD	82,723	79,323	0.06	Health & Educational Facilities Authority of the State of Missouri 3.229% 15/05/2050	USD	205,000	152,374	0.11
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	125,000	114,516	0.08	Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	63,000	62,130	0.04
FNMA 3.5% 01/05/2049	USD	732,217	658,517	0.47	Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	70,000	51,142	0.04
FNMA 3% 01/08/2051	USD	423,697	366,670	0.26	Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	45,000	43,611	0.03
FNMA 3% 01/10/2051	USD	709,980	613,853	0.44	Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	70,000	67,689	0.05
FNMA 3% 01/03/2052	USD	211,243	183,131	0.13	Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	25,000	22,949	0.02
FNMA 3% 01/03/2052	USD	614,642	530,582	0.38	Hologic, Inc., 144A 3.25% 15/02/2029	USD	60,000	54,026	0.04
FNMA 3% 01/04/2052	USD	542,740	469,773	0.33	Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	50,000	23,340	0.02
FNMA 2.5% 01/05/2052	USD	374,064	311,973	0.22	Icahn Enterprises LP 5.25% 15/05/2027	USD	75,000	70,351	0.05
FNMA 6.5% 01/11/2053	USD	1,228,598	1,258,469	0.89	iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	105,000	55,840	0.04
FNMA, IO, Series 421 'C3' 4% 25/07/2030	USD	83,229	4,768	0.00	iHeartCommunications, Inc. 8.375% 01/05/2027	USD	31,272	11,519	0.01
FNMA, IO, FRN, Series 2008-17 'KS' 0.9% 25/11/2037	USD	6,236	316	0.00	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	80,000	74,912	0.05
FNMA, IO, Series 2013-28 'MI' 4% 25/05/2042	USD	78,454	2,035	0.00	Intercontinental Exchange, Inc., 144A 3.625% 01/09/2028	USD	65,000	61,467	0.04
FNMA, IO, Series 2003-22 6% 25/04/2033	USD	2,907	411	0.00	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	55,000	53,272	0.04
FNMA, IO, FRN, Series 2012-17 'SL' 1.15% 25/03/2032	USD	446,523	28,480	0.02	Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	60,000	57,136	0.04
FNMA 'T' 2.5% 25/09/2048	USD	1,153,200	1,003,548	0.71	ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	200,000	177,028	0.13
FNMA BF0125 4% 01/07/2056	USD	1,397,556	1,290,876	0.92	ITC Holdings Corp., 144A 5.65% 09/05/2034	USD	115,000	116,016	0.08
FNMA BF0144 3.5% 01/10/2056	USD	170,962	152,041	0.11	J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'C' 4.879% 15/01/2049	USD	315,000	280,356	0.20
FNMA BF0219 3.5% 01/09/2057	USD	538,434	478,820	0.34	J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP4 'C' 3.513% 15/12/2049	USD	100,000	80,313	0.06
FNMA BF0263 3.5% 01/05/2058	USD	606,461	539,315	0.38	JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	50,000	47,280	0.03
FNMA ACES, FRN '1A' 3.545% 25/04/2032	USD	1,051,932	977,349	0.69	Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	80,000	78,647	0.06
Ford Foundation (The) 2.815% 01/06/2070	USD	135,000	80,124	0.06	Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	65,000	54,174	0.04
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	55,000	53,671	0.04	Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	50,000	46,781	0.03
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	55,000	52,637	0.04	Kennedy-Wilson, Inc. 5% 01/03/2031	USD	60,000	49,042	0.03
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	40,000	34,665	0.02	Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	65,000	64,093	0.05
Gartner, Inc., 144A 4.5% 01/07/2028	USD	35,000	33,785	0.02	Knife River Corp., 144A 7.75% 01/05/2031	USD	60,000	62,916	0.04
Glencore Funding LLC, 144A 6.375% 06/10/2030	USD	90,000	94,267	0.07	Kraft Heinz Foods Co. 4.625% 01/10/2039	USD	66,000	59,137	0.04
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	190,000	156,991	0.11	Lamar Media Corp. 4.875% 15/01/2029	USD	50,000	48,212	0.03
Glencore Funding LLC, 144A 5.634% 04/04/2034	USD	170,000	168,735	0.12	Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	55,000	53,363	0.04
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	55,000	51,940	0.04	LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5.452% 15/09/2039	USD	226,089	89,770	0.06
GNMA 2.5% 20/08/2050	USD	527,153	447,749	0.32	Level 3 Financing, Inc., 144A 4.875% 15/06/2029	USD	60,000	34,542	0.02
GNMA 5.5% 20/11/2052	USD	1,232,025	1,227,675	0.87	Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	45,000	40,404	0.03
GNMA, Series 2013-170 'MZ' 2.25% 20/11/2043	USD	833,460	593,602	0.42	Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	90,000	86,445	0.06
GNMA, Series 2012-137 'PB' 2% 20/11/2042	USD	914,568	668,525	0.47	Lumen Technologies, Inc., 144A 4.125% 15/04/2029	USD	40,375	26,234	0.02
GNMA, Series 2013-6 'PE' 2% 20/01/2043	USD	1,719,000	1,304,319	0.93	Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	22,346	14,078	0.01
GNMA, Series 2013-88 'QB' 2.5% 20/06/2043	USD	1,470,000	1,175,645	0.84	Lumen Technologies, Inc., 144A 4.125% 15/04/2030	USD	40,375	25,436	0.02
GNMA, IO, FRN, Series 2017-176 'SC' 0.747% 20/11/2047	USD	241,340	28,605	0.02	Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	75,000	70,019	0.05
GNMA, IO, FRN, Series 2016-147 'SE' 0.647% 20/10/2046	USD	208,983	19,516	0.01	Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	35,000	33,101	0.02
GNMA, IO, FRN, Series 2019-115 'SW' 0.647% 20/09/2049	USD	320,539	32,464	0.02					
GNMA 4746 4.5% 20/07/2040	USD	6,755	6,619	0.00					
GNMA 4834 4.5% 20/10/2040	USD	12,084	11,840	0.01					
GNMA 745151 4.5% 15/06/2040	USD	105,611	103,121	0.07					
GNMA MA1922 5% 20/05/2044	USD	5,248	5,267	0.00					
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	305,000	280,485	0.20					
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	250,000	231,172	0.16					
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	695,000	649,367	0.46					
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	275,000	263,485	0.19					
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	75,000	63,428	0.05					
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	130,000	107,447	0.08					
Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	370,000	318,404	0.23					

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Marvell Technology, Inc. 5.75% 15/02/2029	USD	51,000	52,260	0.04	PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034	USD	90,000	98,598	0.07
Marvell Technology, Inc. 5.95% 15/09/2033	USD	205,000	213,384	0.15	PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035	USD	45,000	45,531	0.03
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027	USD	35,000	35,831	0.03	Port Authority of New York & New Jersey 3.287% 01/08/2069	USD	250,000	166,722	0.12
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	100,000	92,323	0.07	Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	70,000	64,335	0.05
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	45,000	42,979	0.03	Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	90,000	89,434	0.06
Memorial Health Services 3.447% 01/11/2049	USD	135,000	101,983	0.07	Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	40,000	37,063	0.03
Meta Platforms, Inc. 4.45% 15/08/2052	USD	20,000	17,523	0.01	Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	170,000	138,472	0.10
Microsoft Corp. 2.5% 15/09/2050	USD	118,000	75,623	0.05	Puget Sound Energy, Inc. 5.685% 15/06/2054	USD	35,000	35,174	0.02
Morgan Stanley, FRN 1.593% 04/05/2027	USD	300,000	280,065	0.20	Range Resources Corp. 8.25% 15/01/2029	USD	85,000	88,159	0.06
Morgan Stanley, FRN 5.123% 01/02/2029	USD	150,000	149,831	0.11	Regents of the University of California Medical Center Pooled 3.256% 15/05/2060	USD	235,000	160,699	0.11
Morgan Stanley, FRN 5.449% 20/07/2029	USD	270,000	272,520	0.19	RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	65,000	62,684	0.04
Morgan Stanley, FRN 5.173% 16/01/2030	USD	210,000	210,253	0.15	RingCentral, Inc., 144A 8.5% 15/08/2030	USD	25,000	26,139	0.02
Morgan Stanley, FRN 2.699% 22/01/2031	USD	191,000	168,201	0.12	Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	37,000	38,750	0.03
Morgan Stanley, FRN 1.928% 28/04/2032	USD	380,000	307,368	0.22	Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	35,000	32,676	0.02
Morgan Stanley, FRN 5.424% 21/07/2034	USD	90,000	90,304	0.06	Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	70,000	63,478	0.05
Morgan Stanley, FRN 5.831% 19/04/2035	USD	60,000	61,966	0.04	Rockies Express Pipeline LLC, 144A 4.8% 15/05/2030	USD	50,000	46,167	0.03
Morgan Stanley, FRN 2.484% 16/09/2036	USD	50,000	39,834	0.03	Rutgers The State University of New Jersey 3.915% 01/05/2119	USD	146,000	106,238	0.08
Morgan Stanley, FRN 5.942% 07/02/2039	USD	100,000	99,717	0.07	RWE Finance US LLC, 144A 5.875% 16/04/2034	USD	150,000	151,271	0.11
Morgan Stanley Bank NA, FRN 5.504% 26/05/2028	USD	250,000	252,206	0.18	SBA Communications Corp., REIT 3.125% 01/02/2029	USD	75,000	66,883	0.05
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C21 'B' 3.854% 15/03/2048	USD	335,000	319,328	0.23	Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	80,000	73,147	0.05
MultiCare Health System 2.803% 15/08/2050	USD	145,000	89,640	0.06	Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	65,000	44,789	0.03
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	35,000	35,595	0.03	Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	56,266	49,233	0.03
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	60,000	59,551	0.04	Sierra Pacific Power Co. 2.6% 01/05/2026	USD	78,000	74,501	0.05
NCR Atleos Corp., 144A 9.5% 01/04/2029	USD	25,000	27,062	0.02	Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	60,000	40,140	0.03
NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	40,000	37,621	0.03	Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	60,000	54,206	0.04
New Albertsons LP 8% 01/05/2031	USD	75,000	80,979	0.06	Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	185,000	173,688	0.12
New York City Municipal Water Finance Authority 5.724% 15/06/2042	USD	145,000	147,833	0.10	Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	31,000	31,175	0.02
New York State Thruway Authority 2.9% 01/01/2035	USD	205,000	173,916	0.12	Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	40,000	36,095	0.03
Newell Brands, Inc. 6.625% 15/09/2029	USD	25,000	24,565	0.02	SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	55,000	56,433	0.04
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	70,000	69,151	0.05	SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	65,000	64,011	0.05
Newell Brands, Inc., STEP 6.875% 01/04/2036	USD	35,000	31,400	0.02	Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	61,000	56,460	0.04
Newell Brands, Inc., STEP 7% 01/04/2046	USD	45,000	36,495	0.03	Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	100,000	95,353	0.07
News Corp., 144A 3.875% 15/05/2029	USD	60,000	55,319	0.04	Staples, Inc., 144A 12.75% 15/01/2030	USD	44,810	35,029	0.02
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	65,000	61,720	0.04	Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029	USD	65,000	65,651	0.05
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	70,000	62,241	0.04	State of Hawaii Airports System 3.14% 01/07/2047	USD	210,000	145,838	0.10
Noble Finance II LLC, 144A 8% 15/04/2030	USD	35,000	36,439	0.03	Stericycle, Inc., 144A 3.875% 15/01/2029	USD	55,000	51,487	0.04
Northern Natural Gas Co., 144A 3.4% 16/10/2051	USD	100,000	67,716	0.05	Subway Funding LLC 'A2I', 144A 6.028% 30/07/2054	USD	900,000	912,745	0.65
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	35,000	33,637	0.02	Summit Materials LLC, 144A 5.25% 15/01/2029	USD	55,000	53,375	0.04
Occidental Petroleum Corp. 6.2% 15/03/2040	USD	96,000	97,022	0.07	Sunoco LP 4.5% 15/05/2029	USD	65,000	60,732	0.04
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	60,000	55,345	0.04	Take-Two Interactive Software, Inc. 5.6% 12/06/2034	USD	40,000	40,237	0.03
OneMain Finance Corp. 7.125% 15/03/2026	USD	30,000	30,550	0.02	Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	45,000	44,365	0.03
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	45,000	43,601	0.03	TEGNA, Inc. 4.625% 15/03/2028	USD	9,000	8,136	0.01
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	40,000	36,525	0.03	TEGNA, Inc. 5% 15/09/2029	USD	50,000	44,099	0.03
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	60,000	54,695	0.04	Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	80,000	72,285	0.05
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	55,000	54,944	0.04	Tenet Healthcare Corp. 5.125% 01/11/2027	USD	170,000	166,443	0.12
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	70,000	65,572	0.05	Tenet Healthcare Corp. 4.25% 01/06/2029	USD	143,000	133,669	0.09
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	75,000	73,407	0.05	Tenet Healthcare Corp. 6.125% 15/06/2030	USD	175,000	174,514	0.12
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	65,000	64,021	0.05	Terex Corp., 144A 5% 15/05/2029	USD	35,000	33,176	0.02
Permian Resources Operating LLC, 144A 9.875% 15/07/2031	USD	15,000	16,588	0.01					
Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	25,000	25,696	0.02					
Pioneer Natural Resources Co. 2.15% 15/01/2031	USD	295,000	249,330	0.18					

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Texas Health Resources 3.372% 15/11/2051	USD	95,000	69,624	0.05	Wells Fargo & Co., FRN 5.574% 25/07/2029	USD	660,000	667,943	0.47
Time Warner Cable LLC 5.5% 01/09/2041	USD	174,000	146,453	0.10	Wells Fargo & Co., FRN 5.557% 25/07/2034	USD	160,000	161,126	0.11
Time Warner Cable LLC 4.5% 15/09/2042	USD	217,000	160,828	0.11	Wells Fargo & Co., FRN 5.499% 23/01/2035	USD	220,000	220,975	0.16
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	885,000	873,919	0.62	WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	70,000	71,439	0.05
T-Mobile USA, Inc. 2.625% 15/02/2029	USD	85,000	76,537	0.05	William Carter Co. (The), 144A 5.625% 15/03/2027	USD	25,000	24,700	0.02
T-Mobile USA, Inc. 3.375% 15/04/2029	USD	615,000	570,197	0.40	Williams Scotsman, Inc., 144A 7.375% 01/10/2031	USD	40,000	41,188	0.03
Trans-Allegheny Interstate Line Co., 144A 3.85% 01/06/2025	USD	221,000	217,019	0.15	WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	60,000	57,845	0.04
Trinity Health Corp. 3.434% 01/12/2048	USD	55,000	42,769	0.03	Wynn Las Vegas LLC, 144A 5.25% 15/05/2027	USD	55,000	53,743	0.04
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	40,000	40,109	0.03	Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	55,000	52,210	0.04
Truist Financial Corp., FRN 5.711% 24/01/2035	USD	65,000	65,213	0.05	Xerox Holdings Corp., 144A 8.875% 30/11/2029	USD	35,000	33,477	0.02
UMBS 4% 01/08/2047	USD	2,005,898	1,885,688	1.34	XPO, Inc., 144A 7.125% 01/06/2031	USD	55,000	56,329	0.04
UMBS 4.5% 01/09/2049	USD	343,474	331,868	0.24				75,323,346	53.50
UMBS 3% 01/02/2050	USD	1,807,179	1,571,261	1.12	<i>Total Bonds</i>			88,238,614	62.67
UMBS 2.5% 01/07/2050	USD	149,117	125,681	0.09	Total Transferable securities and money market instruments dealt in on another regulated market			88,238,614	62.67
UMBS 3% 01/07/2050	USD	306,333	267,874	0.19	Other transferable securities and money market instruments				
UMBS 2.5% 01/08/2050	USD	205,356	172,155	0.12	<i>Equities</i>				
UMBS 2.5% 01/09/2050	USD	680,345	571,989	0.41	<i>Luxembourg</i>				
UMBS 2.5% 01/09/2050	USD	693,355	582,319	0.41	Claire's Holdings Sarl*	USD	41	7,175	0.01
UMBS 2.5% 01/10/2050	USD	391,618	329,246	0.23				7,175	0.01
UMBS 4% 01/11/2050	USD	463,576	434,533	0.31	<i>United States of America</i>				
UMBS 2.5% 01/12/2050	USD	864,240	723,323	0.51	Claire's Stores, Inc. Preference*	USD	35	68,250	0.05
UMBS 2.5% 01/02/2051	USD	347,921	292,453	0.21	MYT Holding LLC Preference 10%*	USD	27,962	18,129	0.01
UMBS 2% 01/03/2051	USD	12,970	10,270	0.01	NMG, Inc.*	USD	10	1,250	0.00
UMBS 2.5% 01/03/2051	USD	281,989	236,398	0.17				87,629	0.06
UMBS 2.5% 01/07/2051	USD	337,524	280,729	0.20	<i>Total Equities</i>			94,804	0.07
UMBS 3% 01/07/2051	USD	791,129	684,649	0.49	<i>Warrants</i>				
UMBS 3% 01/08/2051	USD	392,966	341,028	0.24	<i>United Kingdom</i>				
UMBS 2.5% 01/10/2051	USD	555,822	462,122	0.33	Nmg Research Ltd. 24/09/2027*	USD	628	8,321	0.00
UMBS 2.5% 01/10/2051	USD	980,472	815,692	0.58				8,321	0.00
UMBS 2.5% 01/11/2051	USD	1,095,429	919,508	0.65	<i>United States of America</i>				
UMBS 2.5% 01/12/2051	USD	431,291	361,034	0.26	Windstream Holdings, Inc. 31/12/2049*	USD	116	1,566	0.00
UMBS 2.5% 01/01/2052	USD	1,493,600	1,245,308	0.88				1,566	0.00
UMBS 3% 01/01/2052	USD	573,874	493,844	0.35	<i>Total Warrants</i>			9,887	0.00
UMBS 5% 01/07/2052	USD	851,195	828,971	0.59	Total Other transferable securities and money market instruments			104,691	0.07
UMBS 3% 01/08/2052	USD	949,054	827,190	0.59					
UMBS 6% 01/09/2052	USD	277,067	280,708	0.20					
UMBS 6% 01/12/2052	USD	501,596	506,256	0.36					
UMBS 6% 01/06/2053	USD	1,350,957	1,361,141	0.97					
UMBS 6% 01/08/2053	USD	3,041,063	3,097,179	2.20					
UMBS 6% 01/10/2053	USD	430,189	439,471	0.31					
UMBS A19856 5% 01/09/2041	USD	8,793	8,727	0.01					
UMBS AL8832 4.5% 01/10/2042	USD	97,027	94,772	0.07					
UMBS AL9750 4% 01/03/2044	USD	36,467	34,627	0.02					
UMBS AS8011 2.5% 01/09/2031	USD	156,122	146,149	0.10					
UMBS AS8388 2.5% 01/11/2031	USD	125,391	117,254	0.08					
UMBS BC2863 2.5% 01/09/2031	USD	156,396	146,487	0.10					
UMBS BM3681 2.5% 01/05/2030	USD	100,498	95,381	0.07					
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	75,000	72,557	0.05					
University of Southern California 3.226% 01/10/2120	USD	100,000	61,214	0.04					
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	75,000	69,741	0.05					
US Bancorp, FRN 5.384% 23/01/2030	USD	95,000	95,534	0.07					
US Bancorp, FRN 5.678% 23/01/2035	USD	55,000	55,659	0.04					
USA Compression Partners LP 6.875% 01/09/2027	USD	45,000	45,183	0.03					
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	65,000	59,203	0.04					
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	50,000	51,574	0.04					
Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	90,000	98,661	0.07					
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	65,000	67,511	0.05					
Verizon Communications, Inc. 2.355% 15/03/2032	USD	515,000	424,205	0.30					
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	95,000	90,145	0.06					
Vistra Operations Co. LLC, 144A 3.7% 30/01/2027	USD	119,000	113,987	0.08					
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	150,000	145,350	0.10					
Vistra Operations Co. LLC, 144A 7.75% 15/10/2031	USD	90,000	93,740	0.07					
Vistra Operations Co. LLC, 144A 6% 15/04/2034	USD	85,000	85,655	0.06					
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	493,000	433,144	0.31					
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	90,000	74,147	0.05					
Weekley Homes LLC, 144A 4.875% 15/09/2028	USD	80,000	74,452	0.05					
Wells Fargo & Co., FRN 5.707% 22/04/2028	USD	340,000	343,650	0.24					

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - UCITS</i>				
<i>Luxembourg</i>				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	6,019,276	6,019,276	4.28
			6,019,276	4.28
<i>Total Collective Investment Schemes - UCITS</i>			6,019,276	4.28
Total Units of authorised UCITS or other collective investment undertakings			6,019,276	4.28
Total Investments		139,306,244		98.94
Cash			277,403	0.20
Other Assets/(Liabilities)			1,209,863	0.86
Total Net Assets			140,793,510	100.00

*Security is fair valued under the direction of the Board of Directors.

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	80.80
Luxembourg	4.71
Cayman Islands	3.44
France	2.05
United Kingdom	1.29
Japan	0.60
Mexico	0.60
Bermuda	0.53
Ireland	0.51
Sweden	0.51
Supranational	0.48
Saudi Arabia	0.40
Canada	0.34
Singapore	0.30
Dominican Republic	0.28
Netherlands	0.27
Spain	0.25
Paraguay	0.21
Australia	0.20
Hungary	0.19
Switzerland	0.16
Italy	0.15
Israel	0.15
Liberia	0.13
Morocco	0.12
Germany	0.11
Egypt	0.11
Jersey	0.05
Total Investments	98.94
Cash and other assets/(liabilities)	1.06
Total	100.00

JPMorgan Investment Funds - US Bond Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	4,179	USD	4,465	01/07/2024	Standard Chartered	7	-
EUR	23,831	USD	25,549	04/09/2024	Morgan Stanley	30	-
EUR	16,358	USD	17,558	04/09/2024	State Street	-	-
USD	26,758	EUR	24,976	02/07/2024	Morgan Stanley	34	-
USD	93,313	EUR	86,434	04/09/2024	Barclays	539	-
USD	119,915	EUR	110,683	04/09/2024	BNP Paribas	1,113	-
USD	35,368	EUR	32,746	04/09/2024	HSBC	220	-
USD	10,820	EUR	10,072	04/09/2024	Morgan Stanley	9	-
USD	18,210	EUR	16,748	04/09/2024	Standard Chartered	234	-
USD	142,756	EUR	132,497	04/09/2024	State Street	540	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,726	-
EUR	10,612,143	USD	11,532,672	04/09/2024	Barclays	(142,079)	(0.10)
EUR	114,694	USD	125,239	04/09/2024	Citibank	(2,131)	-
EUR	72,575	USD	79,149	04/09/2024	HSBC	(1,250)	-
EUR	899,090	USD	971,724	04/09/2024	Morgan Stanley	(6,682)	(0.01)
EUR	138,916	USD	150,915	04/09/2024	RBC	(1,809)	-
EUR	168,920	USD	184,391	04/09/2024	Standard Chartered	(3,081)	-
USD	29,009	EUR	27,050	04/09/2024	HSBC	(25)	-
USD	4,479	EUR	4,179	04/09/2024	Standard Chartered	(7)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(157,064)	(0.11)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(154,338)	(0.11)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	38	USD	7,767,586	29,016	0.02
US 5 Year Note, 30/09/2024	28	USD	2,992,172	26,367	0.02
US 10 Year Note, 19/09/2024	36	USD	3,975,468	44,148	0.03
US Ultra Bond, 19/09/2024	3	USD	380,672	7,102	0.01
Total Unrealised Gain on Financial Futures Contracts				106,633	0.08
US 10 Year Ultra Bond, 19/09/2024	(13)	USD	(1,484,336)	(2,961)	-
US Long Bond, 19/09/2024	18	USD	2,149,594	(3,516)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(6,477)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				100,156	0.07

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
32,000	USD	Morgan Stanley	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/06/2028	(620)	-
1,059,000	USD	Citibank	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/06/2028	(20,502)	(0.01)
268,000	USD	Citibank	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/12/2027	(4,970)	(0.01)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(26,092)	(0.02)
Net Market Value on Credit Default Swap Contracts - Liabilities							(26,092)	(0.02)

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing					Cognex Corp.	USD	109,973	5,143,437	0.86
<i>Bonds</i>					DoorDash, Inc. 'A'	USD	170,082	18,498,969	3.08
<i>Luxembourg</i>					Elevance Health, Inc.	USD	5,000	2,708,275	0.45
Albion Financing 1 SARL, 144A 6.125% 15/10/2026	USD	500,000	494,151	0.08	GameStop Corp. 'A'	USD	3,473	85,540	0.01
			494,151	0.08	Green Plains, Inc.	USD	129,604	2,056,167	0.34
<i>United States of America</i>					HubSpot, Inc.	USD	470	276,738	0.05
Ford Motor Credit Co. LLC 4.063% 01/11/2024	USD	765,000	760,670	0.13	Humana, Inc.	USD	22,923	8,565,064	1.42
Genesis Energy LP 7.75% 01/02/2028	USD	600,000	606,807	0.10	Intel Corp.	USD	9,575	296,298	0.05
OneMain Finance Corp. 5.375% 15/11/2029	USD	700,000	657,048	0.11	InterDigital, Inc.	USD	43,268	5,040,938	0.84
US Treasury Bill 0% 05/07/2024	USD	25,000,000	24,985,458	4.16	International Paper Co.	USD	5,250	226,616	0.04
US Treasury Bill 0% 11/07/2024	USD	38,000,000	37,944,795	6.31	Liberty Media Corp-Liberty SiriusXM 'A'	USD	12,000	265,860	0.04
US Treasury Inflation Indexed 0.25% 15/01/2025	USD	5,000,000	6,480,069	1.08	MKS Instruments, Inc.	USD	1,737	226,687	0.04
US Treasury Inflation Indexed 0.125% 15/04/2025	USD	10,000,000	11,803,953	1.96	Moody's Corp.	USD	1,689	711,297	0.12
			83,238,800	13.85	Netflix, Inc.	USD	33,503	22,608,494	3.76
			83,732,951	13.93	NIKE, Inc. 'B'	USD	3,473	261,743	0.04
<i>Total Bonds</i>					Norfolk Southern Corp.	USD	44,787	9,603,453	1.60
<i>Equities</i>					NVIDIA Corp.	USD	19,230	2,374,040	0.40
<i>Bermuda</i>					Okta, Inc.	USD	1,278	119,583	0.02
Arch Capital Group Ltd.	USD	19,122	1,929,506	0.32	PowerSchool Holdings, Inc. 'A'	USD	17,365	388,716	0.06
Roivant Sciences Ltd.	USD	30,000	316,950	0.05	Riot Platforms, Inc.	USD	32,523	296,772	0.05
			2,246,456	0.37	ROBLOX Corp. 'A'	USD	3,736	138,979	0.02
<i>Canada</i>					Sirius XM Holdings, Inc.	USD	32,000	90,720	0.02
Pan American Silver Corp., CVR Rights	USD	81,996	38,030	0.01	Squarespace, Inc. 'A'	USD	7,000	305,655	0.05
RB Global, Inc.	USD	49,217	3,756,733	0.62	Telephone and Data Systems, Inc.	USD	12,000	248,760	0.04
			3,794,763	0.63	T-Mobile US, Inc.	USD	17,000	2,994,805	0.50
<i>Cayman Islands</i>					Western Digital Corp.	USD	1,400	106,071	0.02
Manchester United plc 'A'	USD	16,000	258,320	0.04					
			258,320	0.04					
<i>Germany</i>					<i>Total Equities</i>			119,298,746	19.84
Knorr-Bremse AG	EUR	34,374	2,620,004	0.44				148,781,578	24.75
Siemens AG	EUR	22,573	4,211,567	0.70	<i>Warrants</i>				
			6,831,571	1.14	<i>Singapore</i>				
<i>Ireland</i>					BitFuFu, Inc. 07/06/2028	USD	35,610	13,176	0.00
Dole plc	USD	136,941	1,675,473	0.28				13,176	0.00
			1,675,473	0.28	<i>United States of America</i>				
<i>Israel</i>					Livewire Group, Inc. 27/09/2027	USD	44,596	8,473	0.00
Tower Semiconductor Ltd.	USD	131,727	5,180,823	0.86	Marblegate Acquisition Corp. 31/08/2028	USD	187,613	6,848	0.00
			5,180,823	0.86				15,321	0.00
<i>Italy</i>					<i>Total Warrants</i>			28,497	0.00
UniCredit SpA	EUR	78,750	2,914,435	0.49	Total Transferable securities and money market instruments admitted to an official exchange listing			232,543,026	38.68
			2,914,435	0.49	Transferable securities and money market instruments dealt in on another regulated market				
<i>Singapore</i>					<i>Bonds</i>				
Vinfast Auto Ltd.	USD	7,106	30,662	0.01	<i>Australia</i>				
			30,662	0.01	Mineral Resources Ltd., 144A 8% 01/11/2027	USD	650,000	665,728	0.11
<i>Switzerland</i>								665,728	0.11
EFG International AG	CHF	19,435	287,169	0.05	<i>Canada</i>				
Julius Baer Group Ltd.	CHF	112,000	6,263,160	1.04	Baffinland Iron Mines Corp., 144A 8.75% 15/07/2026	USD	750,000	679,181	0.11
			6,550,329	1.09	First Quantum Minerals Ltd., 144A 8.625% 01/06/2031	USD	500,000	498,875	0.08
<i>United States of America</i>					Strathcona Resources Ltd., 144A 6.875% 01/08/2026	USD	300,000	297,233	0.05
Amazon.com, Inc.	USD	132,485	25,619,287	4.26				1,475,289	0.24
AMC Entertainment Holdings, Inc. 'A'	USD	25,421	126,342	0.02	<i>Puerto Rico</i>				
Berry Global Group, Inc.	USD	99,086	5,831,707	0.97	Commonwealth of Puerto Rico, FRN 0% 01/11/2043	USD	4,377,565	2,686,730	0.45
Cipher Mining, Inc.	USD	35,087	145,436	0.02				2,686,730	0.45
Cleantech, Inc.	USD	12,507	199,612	0.03	<i>United States of America</i>				
Clearwater Analytics Holdings, Inc. 'A'	USD	199,111	3,690,522	0.61	Akumin, Inc., 144A 8% 01/08/2028	USD	835,000	641,906	0.11
Coeur Mining, Inc.	USD	8,236	46,163	0.01	Armor Holdco, Inc., 144A 8.5% 15/11/2029	USD	700,000	667,644	0.11
					Broward County 3% 01/10/2041	USD	405,000	348,273	0.06
					CEMEX Materials LLC, 144A 7.7% 21/07/2025	USD	740,000	757,216	0.13
					Chesterfield County Economic Development Authority 5% 01/04/2043	USD	1,200,000	1,339,745	0.22
					Chesterfield County Economic Development Authority 5% 01/04/2045	USD	835,000	926,327	0.15
					City of Houston 1.272% 01/07/2024	USD	2,330,000	2,330,000	0.39

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CMG Media Corp., 144A 8.875% 15/12/2027	USD	10,000	5,728	0.00	PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	700,000	656,352	0.11
CommScope, Inc., 144A 6% 01/03/2026	USD	500,000	440,625	0.07	Port Authority of New York & New Jersey 5.859% 01/12/2024	USD	1,245,000	1,246,689	0.21
Compton Community Redevelopment Agency Successor Agency 3.608% 01/08/2024	USD	655,000	653,674	0.11	QVC, Inc. 4.75% 15/02/2027	USD	375,000	316,920	0.05
County of Bexar 3% 15/06/2041	USD	695,000	594,736	0.10	QVC, Inc. 4.375% 01/09/2028	USD	425,000	311,440	0.05
County of Hillsborough 3% 01/08/2038	USD	430,000	387,862	0.06	Radiology Partners, Inc., 144A 4.275% 31/01/2029	USD	1,540,000	1,445,675	0.24
County of Hillsborough 3% 01/08/2039	USD	420,000	372,365	0.06	Radiology Partners, Inc., 144A 0% 15/02/2030	USD	310,000	248,388	0.04
County of Miami-Dade 0.75% 01/07/2024	USD	1,375,000	1,375,000	0.23	Rain Carbon, Inc., 144A 12.25% 01/09/2029	USD	650,000	700,314	0.12
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	650,000	664,451	0.11	Sabre Global, Inc., 144A 8.625% 01/06/2027	USD	550,000	506,573	0.08
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	700,000	659,078	0.11	Sacramento City Unified School District 5% 01/08/2044	USD	1,395,000	1,559,615	0.26
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	600,000	474,967	0.08	Sacramento City Unified School District 5% 01/08/2045	USD	1,295,000	1,442,467	0.24
Diversified Healthcare Trust, REIT 9.75% 15/06/2025	USD	585,000	584,783	0.10	San Francisco Community College District 5.25% 15/06/2049	USD	5,000,000	5,614,935	0.93
Diversified Healthcare Trust, REIT 4.375% 01/03/2031	USD	850,000	620,206	0.10	Santa Clara Unified School District 3.25% 01/07/2044	USD	525,000	470,196	0.08
Domtar Corp., 144A 6.75% 01/10/2028	USD	1,000,000	892,904	0.15	Service Properties Trust, REIT 5.5% 15/12/2027	USD	500,000	464,267	0.08
Empire Resorts, Inc., 144A 7.75% 01/11/2026	USD	525,000	492,383	0.08	Smithsonian Institution 1.118% 01/09/2024	USD	460,000	454,072	0.08
Freedom Mortgage Corp., 144A 7.625% 01/05/2026	USD	150,000	149,065	0.02	Southern California Public Power Authority 5% 01/07/2053	USD	1,525,000	1,677,775	0.28
Freedom Mortgage Corp., 144A 12% 01/10/2028	USD	600,000	645,097	0.11	Spanish Broadcasting System, Inc., 144A 9.75% 01/03/2026	USD	851,000	512,577	0.08
Glendale Unified School District 3% 01/09/2039	USD	1,310,000	1,168,347	0.19	State of California 4% 01/03/2040	USD	2,645,000	2,690,443	0.45
Global Medical Response, Inc., 144A 8.75% 31/10/2028	USD	1,705,000	1,665,018	0.28	State of California 5% 01/09/2041	USD	1,385,000	1,532,302	0.25
Gray Television, Inc., 144A 10.5% 15/07/2029	USD	1,245,000	1,253,311	0.21	State of California 4% 01/10/2041	USD	2,145,000	2,186,949	0.36
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	775,000	465,856	0.08	State of California 5% 01/09/2043	USD	3,450,000	3,887,988	0.65
GrubHub Holdings, Inc., 144A 5.5% 01/07/2027	USD	720,000	653,228	0.11	State of California 5% 01/09/2048	USD	1,155,000	1,288,101	0.21
Indiana Finance Authority 5% 01/02/2043	USD	1,150,000	1,276,799	0.21	State of California 5% 01/09/2053	USD	995,000	1,105,492	0.18
Innophos Holdings, Inc., 144A 9.375% 15/02/2028	USD	500,000	426,168	0.07	State of Colorado 6.12% 15/09/2024	USD	1,125,000	1,125,122	0.19
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	685,000	635,820	0.11	State of Illinois 5.35% 01/10/2024	USD	4,580,000	4,576,176	0.76
Knox County Health Educational & Housing Facility Board 5.125% 01/07/2059	USD	1,100,000	1,153,224	0.19	State of Oregon Department of Transportation 5.133% 15/11/2024	USD	3,120,000	3,110,969	0.52
Knox County Health Educational & Housing Facility Board 5.25% 01/07/2064	USD	500,000	525,002	0.09	State of Washington 3.1% 01/08/2024	USD	5,110,000	5,099,187	0.85
Ladder Capital Finance Holdings LLLP, REIT, 144A 5.25% 01/10/2025	USD	365,000	362,138	0.06	StoneMor, Inc., 144A 8.5% 15/05/2029	USD	1,000,000	835,530	0.14
Ladder Capital Finance Holdings LLLP, REIT, 144A 4.75% 15/06/2029	USD	600,000	555,382	0.09	Texas Water Development Board 4.8% 15/10/2052	USD	865,000	900,019	0.15
LD Holdings Group LLC, 144A 8.75% 01/11/2027	USD	499,000	443,621	0.07	United Airlines, Inc., 144A 4.375% 15/04/2026	USD	625,000	604,459	0.10
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	1,000,000	529,198	0.09	Urban One, Inc., 144A 7.375% 01/02/2028	USD	1,065,000	829,762	0.14
Level 3 Financing, Inc., 144A 11% 15/11/2029	USD	1,000,000	1,024,641	0.17	US Treasury Bill 0% 02/07/2024	USD	69,000,000	68,989,966	11.48
Level 3 Financing, Inc., 144A 4.5% 01/04/2030	USD	500,000	273,945	0.05	US Treasury Bill 0% 09/07/2024	USD	66,000,000	65,923,660	10.97
Liberty Interactive LLC 8.5% 15/07/2029	USD	300,000	142,639	0.02	US Treasury Bill 0% 18/07/2024	USD	43,000,000	42,893,294	7.13
Los Angeles Department of Water & Power 5% 01/07/2044	USD	880,000	989,694	0.16	US Treasury Bill 0% 25/07/2024	USD	40,000,000	39,860,800	6.63
Los Angeles Department of Water & Power 5% 01/07/2046	USD	970,000	1,081,277	0.18	Village of Skokie 1.319% 01/12/2024	USD	1,520,000	1,493,107	0.25
Los Angeles Department of Water & Power 5% 01/07/2049	USD	490,000	540,707	0.09	Vistra Operations Co. LLC, 144A 5.5% 01/09/2026	USD	615,000	606,851	0.10
Loudoun County Economic Development Authority 5.33% 01/12/2024	USD	1,110,000	1,109,216	0.18	Washington Suburban Sanitary Commission 3% 01/06/2045	USD	855,000	697,532	0.12
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	600,000	579,295	0.10	Windstream Escrow LLC, 144A 7.75% 15/08/2028	USD	675,000	636,428	0.11
Metropolitan Transportation Authority Payroll Mobility Tax 5.25% 19/12/2024	USD	5,490,000	5,480,939	0.91	Wisconsin Department of Transportation 0.624% 01/07/2024	USD	1,035,000	1,035,000	0.17
Michigan State Building Authority 3% 15/10/2045	USD	1,385,000	1,116,263	0.19	Zayo Group Holdings, Inc., 144A 4% 01/03/2027	USD	1,250,000	995,275	0.17
Midcap Financial Issuer Trust, 144A 5.625% 15/01/2030	USD	660,000	572,340	0.09				316,041,363	52.57
Montefiore Obligated Group 4.287% 01/09/2050	USD	350,000	226,826	0.04	<i>Total Bonds</i>				
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	650,000	631,473	0.10	<i>Convertible Bonds</i>				
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	630,000	580,363	0.10	<i>United States of America</i>				
New Jersey Economic Development Authority(error) 0% 15/02/2025	USD	1,235,000	1,190,315	0.20	Confluent, Inc. 0% 15/01/2027	USD	2,775,000	2,403,150	0.40
New York State Dormitory Authority 3% 15/03/2042	USD	695,000	585,455	0.10	DigitalOcean Holdings, Inc. 0% 01/12/2026	USD	2,000,000	1,695,000	0.28
Northern California Sanitation Agencies Financing Authority 0.872% 01/12/2024	USD	2,290,000	2,246,161	0.37	Enphase Energy, Inc. 0% 01/03/2026	USD	2,300,000	2,095,856	0.35
					Liberty Interactive LLC 3.75% 15/02/2030	USD	500,000	175,000	0.03
					Lumentum Holdings, Inc. 0.5% 15/12/2026	USD	1,500,000	1,358,393	0.22
					Marathon Digital Holdings, Inc. 1% 01/12/2026	USD	2,350,000	2,029,931	0.34
					Snap, Inc. 0.125% 01/03/2028	USD	1,922,000	1,539,522	0.26
					SolarEdge Technologies, Inc., 144A 2.25% 01/07/2029	USD	330,000	319,440	0.05
					SolarEdge Technologies, Inc. 0% 15/09/2025	USD	1,500,000	1,374,750	0.23

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ventas Realty LP, REIT 3.75% 01/06/2026	USD	1,350,000	1,423,575	0.24
Wayfair, Inc. 1% 15/08/2026	USD	2,000,000	1,806,936	0.30
			16,221,553	2.70
<i>Total Convertible Bonds</i>			16,221,553	2.70
Total Transferable securities and money market instruments dealt in on another regulated market			337,090,663	56.07
Units of authorised UCITS or other collective investment undertakings				
<i>Collective Investment Schemes - AIF</i>				
<i>Guernsey</i>				
Pershing Square Holdings Ltd.	USD	18,700	981,225	0.16
			981,225	0.16
<i>Total Collective Investment Schemes - AIF</i>			981,225	0.16
Total Units of authorised UCITS or other collective investment undertakings			981,225	0.16
Total Investments			570,614,914	94.91
Cash			38,641,621	6.43
Other Assets/(Liabilities)			(8,057,582)	(1.34)
Total Net Assets			601,198,953	100.00

Geographic Allocation of Portfolio as at 30 June 2024	% of Net Assets
United States of America	88.96
Germany	1.14
Switzerland	1.09
Canada	0.87
Israel	0.86
Italy	0.49
Puerto Rico	0.45
Bermuda	0.37
Ireland	0.28
Guernsey	0.16
Australia	0.11
Luxembourg	0.08
Cayman Islands	0.04
Singapore	0.01
Total Investments	94.91
Cash and other assets/(liabilities)	5.09
Total	100.00

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	2,853,000	USD	1,899,311	18/09/2024	Morgan Stanley	7,843	-
CAD	2,242,000	USD	1,638,262	18/09/2024	Morgan Stanley	3,665	-
EUR	1,491,000	USD	1,601,041	18/09/2024	Morgan Stanley	1,889	-
GBP	753,344	USD	952,301	03/07/2024	HSBC	8	-
GBP	216,100	USD	272,838	10/07/2024	Morgan Stanley	348	-
MXN	79,181,000	USD	4,146,274	18/09/2024	Morgan Stanley	157,344	0.03
USD	9,271,186	AUD	13,837,000	18/09/2024	Morgan Stanley	21,519	-
USD	899,768	CAD	1,228,000	18/09/2024	Morgan Stanley	442	-
USD	3,748,028	CHF	3,334,000	25/07/2024	Morgan Stanley	26,615	0.01
USD	62,491	CHF	55,000	25/07/2024	Morgan Stanley	1,100	-
USD	13,585,204	CHF	11,995,000	18/09/2024	Morgan Stanley	105,547	0.02
USD	61,844	EUR	57,441	10/07/2024	Morgan Stanley	304	-
USD	7,787,149	EUR	7,190,000	25/07/2024	Morgan Stanley	78,448	0.01
USD	1,075,605	EUR	1,000,000	25/07/2024	Morgan Stanley	3,463	-
USD	28,117,594	EUR	25,911,000	18/09/2024	Morgan Stanley	261,456	0.04
USD	497,772	GBP	389,153	10/07/2024	HSBC	5,821	-
USD	77,197	GBP	60,964	10/07/2024	Morgan Stanley	128	-
USD	637,363	GBP	499,444	10/07/2024	State Street	5,985	-
USD	3,353,685	GBP	2,617,000	18/09/2024	Morgan Stanley	43,590	0.01
USD	11,729,297	JPY	1,804,060,000	18/09/2024	Morgan Stanley	379,240	0.06
USD	32,382	MXN	594,000	18/09/2024	Morgan Stanley	313	-
USD	142,250	NOK	1,500,000	25/07/2024	Morgan Stanley	1,675	-
USD	2,721,565	NZD	4,397,000	18/09/2024	Morgan Stanley	43,384	0.01
USD	955,478	SEK	9,890,000	25/07/2024	Morgan Stanley	21,277	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,171,404	0.19
AUD	1,274,000	USD	852,862	18/09/2024	Morgan Stanley	(1,227)	-
CAD	298,000	USD	218,556	18/09/2024	Morgan Stanley	(315)	-
CHF	359,000	USD	405,650	18/09/2024	Morgan Stanley	(2,216)	-
EUR	1,998,445	USD	2,179,022	10/07/2024	BNP Paribas	(37,994)	(0.01)
EUR	1,197,000	USD	1,292,039	18/09/2024	Morgan Stanley	(5,181)	-
GBP	42,792	USD	54,143	02/07/2024	Morgan Stanley	(49)	-
GBP	104,421	USD	133,315	10/07/2024	BNP Paribas	(1,309)	-
GBP	233,728	USD	296,687	10/07/2024	HSBC	(1,216)	-
GBP	419,922,618	USD	537,171,602	10/07/2024	Morgan Stanley	(6,321,928)	(1.06)
GBP	12,819	USD	16,317	10/07/2024	Standard Chartered	(112)	-
GBP	190,972	USD	244,275	10/07/2024	State Street	(2,856)	-
GBP	500,000	USD	639,400	25/07/2024	Morgan Stanley	(7,261)	-
GBP	500,000	USD	635,550	25/07/2024	Morgan Stanley	(3,412)	-
GBP	7,492,000	USD	9,546,647	18/09/2024	Morgan Stanley	(70,443)	(0.01)
JPY	30,716,000	USD	197,558	18/09/2024	Morgan Stanley	(4,312)	-
MXN	1,532,000	USD	83,637	18/09/2024	Morgan Stanley	(929)	-
NZD	7,605,000	USD	4,677,888	18/09/2024	Morgan Stanley	(45,737)	(0.01)
USD	1,314,306	AUD	1,975,000	18/09/2024	Morgan Stanley	(5,929)	-
USD	14,204,028	CAD	19,419,000	18/09/2024	Morgan Stanley	(17,468)	-
USD	1,522,063	EUR	1,417,000	18/09/2024	Morgan Stanley	(1,310)	-
USD	261,448	GBP	207,096	01/07/2024	Morgan Stanley	(342)	-
USD	952,553	GBP	753,344	12/08/2024	HSBC	(20)	-
USD	15,178	GBP	12,000	18/09/2024	Morgan Stanley	-	-
USD	1,463,439	MXN	27,630,000	18/09/2024	Morgan Stanley	(28,225)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,559,791)	(1.09)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,388,387)	(0.90)

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
3 Month SOFR Index, 17/03/2026	(502)	USD	(120,511,375)	19,794	-
Canada 10 Year Bond, 18/09/2024	32	CAD	2,809,020	8,673	-
DAX Index, 20/09/2024	17	EUR	8,384,387	43,596	0.01
EURO STOXX 50 Index, 20/09/2024	120	EUR	6,347,306	26,084	-
Japan 10 Year Bond, 12/09/2024	(4)	JPY	(3,545,776)	11,610	-
Japan 10 Year Bond Mini, 11/09/2024	(18)	JPY	(1,595,376)	8,342	-
Nikkei 225 Index, 12/09/2024	24	JPY	5,935,484	98,649	0.02
TOPIX Index, 12/09/2024	28	JPY	4,930,325	91,427	0.02
US 10 Year Ultra Bond, 19/09/2024	(205)	USD	(23,222,656)	209,571	0.04
US Long Bond, 19/09/2024	(5)	USD	(589,375)	12,943	-
Total Unrealised Gain on Financial Futures Contracts				530,689	0.09
3 Month Euribor, 15/12/2025	(253)	EUR	(65,898,513)	(57,569)	(0.01)
Australia 10 Year Bond, 16/09/2024	27	AUD	2,045,570	(1,775)	-
CAC 40 10 Euro Index, 19/07/2024	52	EUR	4,183,945	(58,282)	(0.01)
DJIA CBOT E-Mini Index, 20/09/2024	(14)	USD	(2,764,300)	(22,164)	-
Euro-Bobl, 06/09/2024	(36)	EUR	(4,488,480)	(63,469)	(0.01)
Euro-Bund, 06/09/2024	(31)	EUR	(4,366,724)	(44,282)	(0.01)
Euro-Schatz, 06/09/2024	(229)	EUR	(25,926,345)	(124,258)	(0.02)
FTSE 100 Index, 20/09/2024	65	GBP	6,747,513	(732)	-
Hang Seng Index, 30/07/2024	7	HKD	786,856	(17,440)	-
ICE 3 Month SONIA Index, 17/03/2026	1	GBP	303,337	(8,183)	-
Long Gilt, 26/09/2024	(3)	GBP	(370,015)	(4,750)	-
NASDAQ 100 Emini Index, 20/09/2024	21	USD	8,372,595	(85,476)	(0.02)
Russell 2000 Emini Index, 20/09/2024	(12)	USD	(1,240,140)	(15,594)	-
S&P 500 Emini Index, 20/09/2024	39	USD	10,772,288	(27,333)	(0.01)
US 2 Year Note, 30/09/2024	(127)	USD	(25,936,773)	(74,206)	(0.01)
US 5 Year Note, 30/09/2024	(168)	USD	(17,895,938)	(23,210)	-
US 10 Year Note, 19/09/2024	(84)	USD	(9,226,875)	(34,723)	(0.01)
US Ultra Bond, 19/09/2024	(1)	USD	(124,562)	(2,721)	-
Total Unrealised Loss on Financial Futures Contracts				(666,167)	(0.11)
Net Unrealised Loss on Financial Futures Contracts				(135,478)	(0.02)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
944	CSX Corp., Put, 30,000, 20/06/2025	USD	Morgan Stanley	807,570	118,000	0.02
382	Norfolk Southern Corp., Call, 280,000, 20/09/2024	USD	Morgan Stanley	212,967	43,930	0.01
21	Russell 2000 Emini Index, Put, 1,850,000, 31/07/2024	USD	Morgan Stanley	225,330	5,775	-
38	Russell 2000 Emini Index, Put, 2,100,000, 19/12/2025	USD	Morgan Stanley	3,215,940	620,730	0.10
35	S&P 500 Index, Put, 5,000,000, 19/12/2025	USD	Morgan Stanley	3,675,000	606,725	0.10
10	S&P 500 Index, Put, 5,000,000, 30/08/2024	USD	Morgan Stanley	370,000	15,450	-
113	Union Pacific Corp., Put, 220,000, 20/06/2025	USD	Morgan Stanley	989,883	154,810	0.03
Total Purchased Option Contracts at Fair Value - Assets					1,565,420	0.26

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
(944)	CSX Corp., Call, 37,500, 20/06/2025	USD	Morgan Stanley	1,153,672	(132,160)	(0.02)
(18)	S&P 500 Index, Call, 6,000,000, 19/12/2025	USD	Morgan Stanley	5,086,800	(525,060)	(0.09)
(113)	Union Pacific Corp., Call, 245,000, 20/06/2025	USD	Morgan Stanley	1,073,215	(157,070)	(0.03)
Total Written Option Contracts at Fair Value - Liabilities					(814,290)	(0.14)

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
6,000,000	USD	Morgan Stanley	CDX.NA.HY.37-V4	Sell	5.00%	20/12/2026	394,399	0.06
2,500,000	USD	Morgan Stanley	CDX.NA.HY.42-V1	Sell	5.00%	20/06/2029	156,076	0.03
100,000	USD	Morgan Stanley	DISH DBS Corp. 7.375% 0	Buy	(5.00)%	20/06/2026	35,473	0.01
500,000	USD	Morgan Stanley	Domtar Corp. 6.25% 0	Buy	(1.00)%	20/06/2026	15,178	-
Total Credit Default Swap Contracts at Fair Value - Assets							601,126	0.10
5,500,000	USD	Morgan Stanley	CDX.NA.HY.33-V14	Sell	5.00%	20/12/2024	(132,700)	(0.02)
1,500,000	USD	Morgan Stanley	CDX.NA.HY.35-V4	Sell	5.00%	20/12/2025	(111,514)	(0.02)
1,800,000	USD	Morgan Stanley	CDX.NA.HY.37-V4	Sell	5.00%	20/12/2026	(321,266)	(0.05)
10,000,000	USD	Morgan Stanley	CDX.NA.HY.42-V1	Buy	(5.00)%	20/06/2029	(624,304)	(0.11)
55,000,000	USD	Morgan Stanley	CDX.NA.IG.42-V1	Buy	(1.00)%	20/06/2029	(1,125,601)	(0.19)
Total Credit Default Swap Contracts at Fair Value - Liabilities							(2,315,385)	(0.39)
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,714,259)	(0.29)

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund

Schedule of Investments (continued)

As at 30 June 2024

Total Return Swap Contracts

Description	Currency	Maturity Date	Counterparty	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Receive Performance of the underlying equity basket of 1 Security Pay SONIA-1D +0.00%	USD	28/05/2026	Morgan Stanley	1,968,071	9,420	-
Receive SARON-1D -+0.28%						
Pay Performance of the underlying equity basket of 4 Securities Receive COF-1D +0.50%	CHF	23/12/2024	Morgan Stanley	(2,899,063)	19,428	-
Pay Performance of the underlying equity basket of 1 Security Receive STIBO-1W -+0.30%	PLN	29/04/2026	Morgan Stanley	(811,570)	20,999	-
Pay Performance of the underlying equity basket of 4 Securities Receive Performance of the underlying equity basket of 15 Securities Pay FEDEF-1D +0.65%	SEK	07/07/2025	Morgan Stanley	(3,362,333)	25,860	-
Receive FEDEF-1D +0.35%	USD	12/05/2026	Morgan Stanley	22,092,266	62,039	0.01
Pay Performance of the underlying equity basket of 18 Securities Receive Performance of the underlying equity basket of 1 Security Pay FixedRate-1D +0.20%	USD	12/05/2026	Morgan Stanley	(39,012,030)	160,468	0.03
Receive Performance of the underlying equity basket of 1 Security Pay FEDEF-1D +0.25%	USD	09/05/2025	Morgan Stanley	19,271,092	174,591	0.03
	USD	12/05/2025	Morgan Stanley	72,999,924	1,716,402	0.29
Total Unrealised Gain on Total Return Swap Contracts					2,189,207	0.36
Receive NIBOR-1W -+0.75%						
Pay Performance of the underlying equity basket of 1 Security Receive Performance of the underlying equity basket of 1 Security Pay EURIB-1M +0.60%	NOK	30/10/2024	Morgan Stanley	(356,875)	(10,996)	-
Receive Performance of the underlying equity basket of 1 Security Pay FixedRate-1D +0.25%	EUR	17/02/2025	Morgan Stanley	4,075,866	(39,770)	(0.01)
Receive FEDEF-1D +0.00%	USD	09/05/2025	Morgan Stanley	47,077,605	(103,707)	(0.02)
Pay Performance of the underlying equity basket of 1 Security Receive Performance of the underlying equity basket of 1 Security Pay FixedRate-1D +0.60%	USD	12/05/2025	Morgan Stanley	(66,714,751)	(2,851,518)	(0.47)
Receive Performance of the underlying equity basket of 3 Securities Pay SONIA-1D -+0.28%	USD	12/05/2025	Morgan Stanley	60,297,632	(33,997)	(0.01)
Receive ESTR-1D -+0.28%	GBP	01/07/2025	Morgan Stanley	14,222,682	(139,650)	(0.02)
Pay Performance of the underlying equity basket of 7 Securities Receive DISC-1D +0.30%	EUR	01/07/2025	Morgan Stanley	(6,853,172)	(33,935)	(0.01)
Pay Performance of the underlying equity basket of 1 Security Receive SONIA-1D -+0.28%	CAD	03/07/2025	Morgan Stanley	(2,320,499)	(16,879)	-
Pay Performance of the underlying equity basket of 2 Securities Receive FEDEF-1D +0.30%	GBP	21/07/2025	Morgan Stanley	(1,273,514)	(1,323)	-
Pay Performance of the underlying equity basket of 20 Securities	USD	28/06/2028	Morgan Stanley	(19,151,955)	(39,098)	(0.01)
Total Unrealised Loss on Total Return Swap Contracts					(3,270,873)	(0.54)
Net Unrealised Loss on Total Return Swap Contracts					(1,081,666)	(0.18)

Geographic Distribution based on Economic Exposure of Swap Portfolio	Global Exposure USD	% of Basket Global Exposure
Belgium	(392,921)	(0.40)
Canada	(2,320,499)	(2.34)
Channel Islands	1,968,071	1.98
France	(1,501,385)	(1.51)
Germany	(4,958,866)	(5.00)
Ireland	4,075,866	4.11
Israel	3,745,210	3.78
Norway	(356,875)	(0.36)
Poland	(811,570)	(0.82)
Singapore	3,650,096	3.68
Sweden	(3,362,333)	(3.39)
Switzerland	(2,899,063)	(2.92)
United Kingdom	12,949,168	13.05
United States of America	89,464,477	90.14
	99,249,376	100.00

1. Total Expense Ratios

	For the period ended 30 Jun 24 ⁺	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23 ⁺	For the year ended 31 Dec 22 ⁺	Capped Expense Ratio 30 Jun 24 ⁺	Inception Date
JPMorgan Investment Funds - Europe Select Equity Fund								
JPM Europe Select Equity A (acc) - CZK	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	16-Feb-18
JPM Europe Select Equity A (acc) - EUR	1.71%	1.71%	1.71%	1.71%	1.70%	1.69%	1.80%	29-Aug-97
JPM Europe Select Equity A (acc) - USD	1.80%	1.80%	1.80%	1.80%	1.69%	1.74%	1.80%	20-Dec-07
JPM Europe Select Equity A (dist) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Europe Select Equity A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM Europe Select Equity C (acc) - CHF (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	17-Aug-23
JPM Europe Select Equity C (acc) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	07-Jan-98
JPM Europe Select Equity C (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	16-Oct-15
JPM Europe Select Equity C (dist) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	29-Sep-15
JPM Europe Select Equity D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	19-Mar-07
JPM Europe Select Equity D (acc) - USD	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	20-Dec-07
JPM Europe Select Equity I (acc) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	13-Apr-10
JPM Europe Select Equity I (acc) - USD	0.66%	0.66%	0.66%	0.66%	0.66%	-	0.66%	09-Oct-13
JPM Europe Select Equity I (acc) - USD (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	27-Jan-15
JPM Europe Select Equity I (dist) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	11-Oct-13
JPM Europe Select Equity I2 (acc) - EUR	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Dec-17
JPM Europe Select Equity I2 (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Dec-17
JPM Europe Select Equity X (acc) - EUR	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	21-May-01
JPM Europe Select Equity X (acc) - USD (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	29-Apr-15
JPMorgan Investment Funds - Europe Strategic Dividend Fund								
JPM Europe Strategic Dividend A (acc) - EUR	1.75%	1.75%	1.75%	1.75%	1.74%	1.73%	1.80%	24-Feb-05
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	06-Oct-14
JPM Europe Strategic Dividend A (acc) - USD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.75%	1.80%	12-Sep-14
JPM Europe Strategic Dividend A (dist) - EUR	1.80%	1.79%	1.80%	1.80%	1.78%	1.76%	1.80%	15-May-06
JPM Europe Strategic Dividend A (div) - EUR	1.78%	1.77%	1.78%	1.78%	1.76%	1.75%	1.80%	01-Dec-11
JPM Europe Strategic Dividend A (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	10-Mar-15
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	10-Jul-14
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	09-Apr-14
JPM Europe Strategic Dividend A (mth) - USD (hedged)	1.77%	1.76%	1.77%	1.77%	1.75%	1.73%	1.80%	06-Nov-13
JPM Europe Strategic Dividend C (acc) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	23-Apr-07
JPM Europe Strategic Dividend C (acc) - USD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	26-Feb-15
JPM Europe Strategic Dividend C (dist) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	26-Sep-12
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	0.85%	0.84%	0.85%	0.85%	0.85%	0.85%	0.85%	15-Apr-14
JPM Europe Strategic Dividend C (dist) - GBP	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	28-Jan-13
JPM Europe Strategic Dividend C (div) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	18-Jul-12
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	06-Oct-15
JPM Europe Strategic Dividend C (mth) - USD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	02-Dec-13
JPM Europe Strategic Dividend D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	09-Dec-05
JPM Europe Strategic Dividend D (div) - EUR	2.52%	2.52%	2.52%	2.52%	2.51%	2.49%	2.55%	01-Dec-11
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	27-Feb-17
JPM Europe Strategic Dividend D (mth) - USD (hedged)	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	16-Apr-15
JPM Europe Strategic Dividend F (mth) - USD (hedged)	2.80%	2.79%	2.80%	2.80%	2.80%	2.80%	2.80%	27-Nov-18
JPM Europe Strategic Dividend I (acc) - EUR	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	05-May-11
JPM Europe Strategic Dividend I (dist) - EUR	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	11-Oct-13
JPM Europe Strategic Dividend I2 (acc) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	18-Dec-17
JPM Europe Strategic Dividend X (acc) - EUR	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	21-May-07

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, tax d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24†	Inception Date
JPMorgan Investment Funds - Global Core Equity Fund								
JPM Global Core Equity C (acc) - AUD (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - SGD (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jun-23
JPM Global Core Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jun-23
JPM Global Core Equity C2 (acc) - CHF (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - EUR	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - SGD (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	06-Dec-23
JPM Global Core Equity C2 (acc) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - EUR	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - GBP	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	-	0.60%	14-Jun-23
JPM Global Core Equity S1 (acc) - EUR	0.39%	0.39%	0.39%	0.39%	0.33%	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (acc) - USD	0.41%	0.41%	0.41%	0.41%	0.41%	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - EUR	0.39%	0.39%	0.39%	0.39%	0.33%	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - EUR (hedged)	0.38%	0.38%	0.38%	0.38%	0.33%	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - GBP	0.41%	0.41%	0.41%	0.41%	0.33%	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - USD	0.41%	0.41%	0.41%	0.41%	0.41%	-	0.41%	14-Jun-23
JPMorgan Investment Funds - Global Dividend Fund								
JPM Global Dividend A (acc) - CHF	1.80%	1.79%	1.80%	1.80%	1.79%	-	1.80%	13-Dec-23
JPM Global Dividend A (acc) - EUR	1.72%	1.71%	1.72%	1.72%	1.72%	1.75%	1.80%	04-Oct-10
JPM Global Dividend A (acc) - EUR (hedged)	1.71%	1.71%	1.71%	1.71%	1.73%	1.77%	1.80%	28-Nov-07
JPM Global Dividend A (acc) - USD	1.72%	1.72%	1.72%	1.72%	1.73%	1.77%	1.80%	28-Nov-07
JPM Global Dividend A (dist) - CHF	1.72%	1.71%	1.72%	1.72%	1.79%	-	1.80%	13-Dec-23
JPM Global Dividend A (dist) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	-	1.80%	30-Nov-23
JPM Global Dividend A (dist) - EUR (hedged)	1.73%	1.73%	1.73%	1.73%	1.76%	1.80%	1.80%	12-Feb-09
JPM Global Dividend A (dist) - USD	1.74%	1.74%	1.74%	1.74%	1.75%	1.79%	1.80%	12-Oct-09
JPM Global Dividend A (div) - CHF	1.73%	1.72%	1.73%	1.73%	1.79%	-	1.80%	13-Dec-23
JPM Global Dividend A (div) - EUR	1.71%	1.70%	1.71%	1.71%	1.72%	1.75%	1.80%	01-Dec-11
JPM Global Dividend A (div) - EUR (hedged)	1.75%	1.75%	1.75%	1.75%	1.79%	1.80%	1.80%	22-Feb-12
JPM Global Dividend A (div) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	13-Jan-12
JPM Global Dividend A (mth) - RMB (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	-	1.80%	26-Oct-23
JPM Global Dividend A (mth) - SGD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	01-Apr-20
JPM Global Dividend A (mth) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	01-Apr-20
JPM Global Dividend A (mth) - USD (hedged)	1.78%	1.78%	1.78%	1.78%	1.80%	1.80%	1.80%	15-Sep-14
JPM Global Dividend C (acc) - CHF	0.80%	0.80%	0.80%	0.80%	0.72%	-	0.80%	13-Dec-23
JPM Global Dividend C (acc) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	02-Apr-09
JPM Global Dividend C (acc) - EUR (hedged)	0.80%	0.80%	0.80%	0.80%	0.80%	-	0.80%	01-Dec-23
JPM Global Dividend C (acc) - USD	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	08-Nov-12
JPM Global Dividend C (dist) - CHF	0.68%	0.68%	0.68%	0.68%	0.72%	-	0.80%	13-Dec-23
JPM Global Dividend C (dist) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	14-Jul-11
JPM Global Dividend C (dist) - EUR (hedged)	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	24-Sep-13
JPM Global Dividend C (div) - CHF	0.77%	0.77%	0.77%	0.77%	0.72%	-	0.80%	13-Dec-23
JPM Global Dividend C (div) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	01-Dec-11
JPM Global Dividend C (div) - USD	0.80%	0.80%	0.80%	0.80%	0.80%	-	0.80%	02-Aug-23
JPM Global Dividend D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	-	2.55%	22-May-23
JPM Global Dividend D (acc) - EUR (hedged)	2.47%	2.47%	2.47%	2.47%	2.47%	2.50%	2.55%	28-Nov-07
JPM Global Dividend D (acc) - USD	2.48%	2.47%	2.48%	2.48%	2.49%	2.52%	2.55%	28-Nov-07
JPM Global Dividend D (div) - EUR (hedged)	2.47%	2.46%	2.47%	2.47%	2.47%	2.48%	2.55%	22-Feb-12
JPM Global Dividend D (mth) - EUR (hedged)	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	27-Feb-17
JPM Global Dividend F (mth) - USD (hedged)	2.79%	2.78%	2.79%	2.79%	2.77%	2.77%	2.80%	14-Dec-17
JPM Global Dividend I (acc) - EUR	0.76%	0.75%	0.76%	0.76%	0.75%	0.76%	0.76%	04-Oct-13
JPM Global Dividend I (acc) - EUR (hedged)	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	15-Oct-13
JPM Global Dividend I (dist) - EUR (hedged)	0.76%	0.76%	0.76%	0.76%	0.76%	-	0.76%	15-Oct-13
JPM Global Dividend I (div) - USD	0.75%	0.75%	0.75%	0.75%	0.76%	0.76%	0.76%	20-Dec-19
JPM Global Dividend I2 (acc) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	-	0.66%	03-Jul-23
JPM Global Dividend T (acc) - EUR (hedged)	2.46%	2.45%	2.46%	2.46%	2.47%	2.49%	2.55%	17-Aug-12
JPM Global Dividend X (acc) - EUR (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	-	0.15%	22-Nov-12
JPM Global Dividend X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	13-Jan-10

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, tax d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous year's Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable..

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global Select Equity Fund								
JPM Global Select Equity A (acc) - CHF	1.80%	1.80%	1.80%	1.80%	1.78%	-	1.80%	20-Oct-23
JPM Global Select Equity A (acc) - CZK	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	16-Feb-18
JPM Global Select Equity A (acc) - EUR	1.71%	1.70%	1.71%	1.71%	1.73%	1.74%	1.80%	04-Mar-14
JPM Global Select Equity A (acc) - EUR (hedged)	1.71%	1.71%	1.71%	1.71%	1.72%	1.80%	1.80%	28-Mar-22
JPM Global Select Equity A (acc) - SGD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM Global Select Equity A (acc) - USD	1.72%	1.72%	1.72%	1.72%	1.73%	1.73%	1.80%	30-Apr-81
JPM Global Select Equity A (dist) - GBP (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	-	1.80%	27-Nov-23
JPM Global Select Equity A (dist) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Global Select Equity C (acc) - CHF	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	20-Oct-23
JPM Global Select Equity C (acc) - EUR	0.69%	0.69%	0.69%	0.69%	0.70%	0.70%	0.70%	05-Apr-11
JPM Global Select Equity C (acc) - GBP	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	17-May-24
JPM Global Select Equity C (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.69%	0.69%	0.70%	26-Mar-98
JPM Global Select Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	23-Feb-18
JPM Global Select Equity D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	25-May-21
JPM Global Select Equity D (acc) - USD	2.49%	2.49%	2.49%	2.49%	2.50%	2.51%	2.55%	15-Apr-02
JPM Global Select Equity I (acc) - EUR	0.65%	0.65%	0.65%	0.65%	0.66%	-	0.66%	29-Jun-23
JPM Global Select Equity I (acc) - EUR (hedged)	0.65%	0.65%	0.65%	0.65%	0.66%	-	0.66%	28-Sep-23
JPM Global Select Equity I (acc) - USD	0.65%	0.65%	0.65%	0.65%	0.65%	0.66%	0.66%	28-Apr-10
JPM Global Select Equity I (dist) - USD	0.66%	0.66%	0.66%	0.66%	0.66%	-	0.66%	07-Dec-23
JPM Global Select Equity I2 (acc) - EUR	0.55%	0.54%	0.55%	0.55%	0.55%	0.55%	0.56%	26-May-20
JPM Global Select Equity I2 (acc) - USD	0.55%	0.55%	0.55%	0.55%	0.56%	0.56%	0.56%	08-Jun-18
JPM Global Select Equity X (acc) - EUR (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	09-Aug-22
JPM Global Select Equity X (acc) - USD	0.14%	0.14%	0.14%	0.14%	0.14%	0.15%	0.15%	22-Sep-99
JPM Global Select Equity X (dist) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	-	0.15%	27-Mar-23
JPMorgan Investment Funds - Japan Sustainable Equity Fund								
JPM Japan Sustainable Equity A (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	24-Sep-12
JPM Japan Sustainable Equity A (acc) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Nov-93
JPM Japan Sustainable Equity A (dist) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	10-May-13
JPM Japan Sustainable Equity C (acc) - JPY	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	03-Jun-99
JPM Japan Sustainable Equity C (acc) - USD (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	11-Oct-13
JPM Japan Sustainable Equity D (acc) - JPY	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	22-Mar-02
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	25-May-22
JPM Japan Sustainable Equity S2 (acc) - EUR	0.54%	0.54%	0.54%	0.54%	0.44%	-	0.54%	09-Nov-23
JPM Japan Sustainable Equity X (acc) - JPY	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	26-May-98
JPMorgan Investment Funds - Japan Strategic Value Fund								
JPM Japan Strategic Value A (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value A (acc) - EUR (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	21-Mar-13
JPM Japan Strategic Value A (acc) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value A (acc) - USD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	21-Mar-13
JPM Japan Strategic Value A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value C (acc) - EUR	0.95%	0.95%	0.95%	0.95%	0.95%	-	0.95%	13-Dec-23
JPM Japan Strategic Value C (acc) - EUR (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	22-Nov-16
JPM Japan Strategic Value C (acc) - JPY	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	02-Apr-09
JPM Japan Strategic Value C (acc) - USD (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	17-May-13
JPM Japan Strategic Value D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	30-Nov-07
JPM Japan Strategic Value D (acc) - EUR (hedged)	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	13-May-13
JPM Japan Strategic Value D (acc) - JPY	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	30-Nov-07
JPM Japan Strategic Value I (acc) - EUR (hedged)	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	29-Aug-17
JPM Japan Strategic Value I (acc) - JPY	0.91%	0.91%	0.91%	0.91%	0.91%	-	0.91%	23-Jul-13
JPM Japan Strategic Value I (acc) - USD	0.91%	0.91%	0.91%	0.91%	0.91%	-	0.91%	26-May-23
JPM Japan Strategic Value I2 (acc) - EUR	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	25-Jun-21
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	24-Jul-18
JPM Japan Strategic Value X (acc) - JPY	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	30-Apr-09
JPM Japan Strategic Value X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	27-Jun-13
JPM Japan Strategic Value X (acc) - USD (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	03-Mar-17

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, tax d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation. The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - US Select Equity Fund								
JPM US Select Equity A (acc) - AUD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	20-Jul-17
JPM US Select Equity A (acc) - EUR	1.68%	1.67%	1.68%	1.68%	1.69%	1.67%	1.80%	10-Jun-08
JPM US Select Equity A (acc) - EUR (hedged)	1.68%	1.68%	1.68%	1.68%	1.69%	1.67%	1.80%	15-Mar-07
JPM US Select Equity A (acc) - SGD	1.80%	1.80%	1.80%	1.80%	1.80%	-	1.80%	11-Aug-23
JPM US Select Equity A (acc) - USD	1.68%	1.68%	1.68%	1.68%	1.68%	1.65%	1.80%	05-Jul-84
JPM US Select Equity A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM US Select Equity A (dist) - USD	1.70%	1.69%	1.70%	1.70%	1.70%	1.69%	1.80%	15-May-06
JPM US Select Equity C (acc) - CHF (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	-	0.70%	14-Jul-23
JPM US Select Equity C (acc) - EUR	0.68%	0.68%	0.68%	0.68%	0.69%	0.66%	0.70%	06-Sep-11
JPM US Select Equity C (acc) - EUR (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.69%	0.70%	19-Sep-08
JPM US Select Equity C (acc) - USD	0.68%	0.68%	0.68%	0.68%	0.68%	0.67%	0.70%	03-Feb-98
JPM US Select Equity C (dist) - GBP	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Sep-11
JPM US Select Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Aug-13
JPM US Select Equity D (acc) - EUR	2.24%	2.23%	2.24%	2.24%	2.27%	2.30%	2.30%	20-Jun-19
JPM US Select Equity D (acc) - EUR (hedged)	2.22%	2.21%	2.22%	2.22%	2.22%	2.20%	2.30%	15-Mar-07
JPM US Select Equity D (acc) - USD	2.22%	2.21%	2.22%	2.22%	2.20%	2.18%	2.30%	01-Feb-02
JPM US Select Equity I (acc) - EUR	0.64%	0.63%	0.64%	0.64%	0.65%	0.64%	0.66%	04-May-17
JPM US Select Equity I (acc) - EUR (hedged)	0.64%	0.63%	0.64%	0.64%	0.65%	0.64%	0.66%	11-Oct-13
JPM US Select Equity I (acc) - USD	0.64%	0.64%	0.64%	0.64%	0.65%	0.64%	0.66%	15-May-07
JPM US Select Equity I (dist) - USD	0.64%	0.64%	0.64%	0.64%	0.64%	0.63%	0.66%	11-Oct-13
JPM US Select Equity I2 (acc) - EUR	0.53%	0.53%	0.53%	0.53%	0.54%	0.53%	0.56%	16-Aug-18
JPM US Select Equity I2 (acc) - EUR (hedged)	0.53%	0.53%	0.53%	0.53%	0.54%	0.53%	0.56%	18-Dec-17
JPM US Select Equity I2 (acc) - USD	0.53%	0.53%	0.53%	0.53%	0.53%	0.53%	0.56%	18-Dec-17
JPM US Select Equity I2 (dist) - USD^	0.56%	0.56%	0.56%	0.56%	-	-	0.56%	18-Dec-17
JPM US Select Equity X (acc) - USD	0.13%	0.13%	0.13%	0.13%	0.14%	0.15%	0.15%	06-Apr-98
JPMorgan Investment Funds - Global Balanced Fund								
JPM Global Balanced A (acc) - EUR	1.65%	1.65%	1.65%	1.65%	1.64%	1.63%	1.65%	18-Jul-95
JPM Global Balanced A (acc) - USD (hedged)	1.65%	1.64%	1.65%	1.65%	1.63%	1.63%	1.65%	20-Nov-13
JPM Global Balanced A (dist) - EUR	1.65%	1.65%	1.65%	1.65%	1.65%	1.64%	1.65%	15-May-06
JPM Global Balanced A (dist) - USD (hedged)	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	20-Nov-13
JPM Global Balanced A (mth) - USD (hedged)	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	20-Nov-13
JPM Global Balanced C (acc) - EUR	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	21-Jan-98
JPM Global Balanced C (acc) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	27-Nov-13
JPM Global Balanced C (dist) - EUR	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	06-Aug-13
JPM Global Balanced C (dist) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	29-Sep-15
JPM Global Balanced C (mth) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	20-Nov-13
JPM Global Balanced D (acc) - EUR	2.15%	2.15%	2.15%	2.15%	2.14%	2.14%	2.15%	10-Jul-02
JPM Global Balanced D (acc) - USD (hedged)	2.15%	2.14%	2.15%	2.15%	2.15%	2.14%	2.15%	20-Nov-13
JPM Global Balanced D (mth) - USD (hedged)	2.15%	2.14%	2.15%	2.15%	2.15%	2.15%	2.15%	20-Nov-13
JPM Global Balanced I (acc) - EUR	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	03-Oct-13
JPM Global Balanced I (acc) - USD (hedged)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	20-Nov-13
JPM Global Balanced I2 (acc) - EUR	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%	18-Dec-17
JPM Global Balanced T (acc) - EUR	2.14%	2.13%	2.14%	2.14%	2.13%	2.12%	2.15%	28-Jun-11
JPM Global Balanced X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	16-Jul-04
JPM Global Balanced X (acc) - USD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	20-Nov-13

^ Share Class reactivated during the period.

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global Income Fund								
JPM Global Income A (acc) - AUD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	03-Apr-14
JPM Global Income A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.43%	1.43%	1.45%	25-Sep-12
JPM Global Income A (acc) - CZK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jan-17
JPM Global Income A (acc) - EUR	1.40%	1.40%	1.40%	1.40%	1.39%	1.38%	1.45%	01-Mar-12
JPM Global Income A (acc) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-15
JPM Global Income A (acc) - USD (hedged)	1.42%	1.41%	1.42%	1.42%	1.41%	1.40%	1.45%	30-May-12
JPM Global Income A (dist) - EUR	1.40%	1.40%	1.40%	1.40%	1.39%	1.38%	1.45%	24-Jan-13
JPM Global Income A (dist) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	23-Mar-15
JPM Global Income A (div) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	20-Jun-13
JPM Global Income A (div) - EUR	1.40%	1.40%	1.40%	1.40%	1.39%	1.38%	1.45%	11-Dec-08
JPM Global Income A (div) - SGD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	17-Sep-12
JPM Global Income A (div) - SGD (hedged)	1.45%	1.44%	1.45%	1.45%	1.44%	1.43%	1.45%	15-Feb-13
JPM Global Income A (div) - USD (hedged)	1.41%	1.41%	1.41%	1.41%	1.40%	1.39%	1.45%	13-Jan-12
JPM Global Income A (icdiv) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jul-21
JPM Global Income A (icdiv) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jul-21
JPM Global Income A (irc) - AUD (hedged)	1.44%	1.43%	1.44%	1.44%	1.43%	1.42%	1.45%	28-Mar-13
JPM Global Income A (irc) - CAD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jun-15
JPM Global Income A (irc) - RMB (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	04-Jun-14
JPM Global Income A (irc) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.44%	1.43%	1.45%	26-Mar-18
JPM Global Income A (irc) - USD (hedged)	1.44%	1.44%	1.44%	1.44%	1.44%	1.43%	1.45%	26-Mar-18
JPM Global Income A (mth) - EUR	1.42%	1.42%	1.42%	1.42%	1.41%	1.39%	1.45%	10-Jun-15
JPM Global Income A (mth) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	04-Mar-15
JPM Global Income A (mth) - SGD (hedged)	1.43%	1.43%	1.43%	1.43%	1.42%	1.41%	1.45%	05-Apr-13
JPM Global Income A (mth) - USD (hedged)	1.43%	1.42%	1.43%	1.43%	1.42%	1.41%	1.45%	31-Aug-12
JPM Global Income C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.74%	0.73%	0.75%	22-May-12
JPM Global Income C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.74%	0.73%	0.75%	30-May-12
JPM Global Income C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Nov-17
JPM Global Income C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	15-Oct-13
JPM Global Income C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	02-Dec-13
JPM Global Income C (div) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	24-Jun-16
JPM Global Income C (div) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	16-Feb-10
JPM Global Income C (div) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	11-Dec-13
JPM Global Income C (irc) - AUD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (irc) - RMB (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - SGD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	28-Sep-12
JPM Global Income D (acc) - EUR	1.76%	1.75%	1.76%	1.76%	1.74%	1.73%	1.80%	01-Mar-12
JPM Global Income D (acc) - USD (hedged)	1.77%	1.77%	1.77%	1.77%	1.76%	1.75%	1.80%	30-May-12
JPM Global Income D (div) - EUR	1.75%	1.75%	1.75%	1.75%	1.74%	1.73%	1.80%	08-Jul-09
JPM Global Income D (div) - USD (hedged)	1.80%	1.79%	1.80%	1.80%	1.78%	1.77%	1.80%	29-Feb-12
JPM Global Income D (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	27-Feb-17
JPM Global Income D (mth) - USD (hedged)	1.80%	1.80%	1.80%	1.80%	1.79%	1.78%	1.80%	28-Sep-12
JPM Global Income F (acc) - USD (hedged)	2.45%	2.44%	2.45%	2.45%	2.45%	2.45%	2.45%	19-Mar-20
JPM Global Income F (icdiv) - USD (hedged)	2.45%	2.44%	2.45%	2.45%	2.45%	2.45%	2.45%	12-Dec-22
JPM Global Income F (irc) - AUD (hedged)	2.45%	2.44%	2.45%	2.45%	2.45%	2.45%	2.45%	14-Dec-17
JPM Global Income F (irc) - USD (hedged)	2.45%	2.44%	2.45%	2.45%	2.45%	2.45%	2.45%	28-Jun-18
JPM Global Income F (mth) - USD (hedged)	2.45%	2.44%	2.45%	2.45%	2.45%	2.45%	2.45%	14-Dec-17
JPM Global Income I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	24-Oct-14
JPM Global Income I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	01-Oct-15
JPM Global Income I (div) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	20-Apr-17
JPM Global Income I (mth) - JPY (hedged)	0.71%	0.71%	0.71%	0.71%	0.70%	0.69%	0.71%	17-Sep-14
JPM Global Income I (mth) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	19-Feb-21
JPM Global Income I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.60%	0.61%	08-Jun-18
JPM Global Income T (div) - EUR	1.80%	1.79%	1.80%	1.80%	1.79%	1.76%	1.80%	28-Jun-11
JPM Global Income V (acc) - EUR (hedged to BRL)	0.71%	0.71%	0.71%	0.71%	0.71%	0.70%	0.71%	29-Jan-16
JPM Global Income X (div) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	16-Nov-11

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation. The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24 ^a	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23 ^a	For the year ended 31 Dec 22 ^a	Capped Expense Ratio 30 Jun 24 ^a	Inception Date
JPMorgan Investment Funds - Global Income Conservative Fund								
JPM Global Income Conservative A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	12-Oct-16
JPM Global Income Conservative A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Oct-16
JPM Global Income Conservative A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Oct-16
JPM Global Income Conservative A (dist) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Nov-16
JPM Global Income Conservative A (div) - EUR	1.45%	1.44%	1.45%	1.45%	1.44%	1.43%	1.45%	12-Oct-16
JPM Global Income Conservative C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Oct-16
JPM Global Income Conservative C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Oct-16
JPM Global Income Conservative C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	29-May-20
JPM Global Income Conservative D (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Oct-16
JPM Global Income Conservative D (div) - EUR	1.80%	1.80%	1.80%	1.80%	1.79%	1.78%	1.80%	10-Nov-16
JPM Global Income Conservative D (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	27-Feb-17
JPM Global Income Conservative I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	25-Jan-19
JPM Global Income Conservative T (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Jun-20
JPM Global Income Conservative X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	02-Dec-19
JPMorgan Investment Funds - Global Income Sustainable Fund								
JPM Global Income Sustainable A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (mth) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (mth) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	22-Feb-21
JPM Global Income Sustainable C (acc) - CHF (hedged)	0.67%	0.67%	0.67%	0.67%	0.71%	0.70%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	22-Feb-21
JPM Global Income Sustainable C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.67%	0.72%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable D (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21
JPM Global Income Sustainable D (div) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21
JPM Global Income Sustainable I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	22-Feb-21
JPM Global Income Sustainable I (div) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	22-Feb-21
JPM Global Income Sustainable I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	22-Feb-21
JPM Global Income Sustainable T (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21
JPMorgan Investment Funds - Global Macro Fund								
JPM Global Macro A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	01-Aug-18
JPM Global Macro A (acc) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-13
JPM Global Macro A (acc) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	28-Nov-05
JPM Global Macro A (dist) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jun-15
JPM Global Macro A (dist) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-12
JPM Global Macro C (acc) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	29-Jul-13
JPM Global Macro C (acc) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	05-Jan-06
JPM Global Macro C (dist) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	04-Feb-16
JPM Global Macro C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Jan-18
JPM Global Macro C (dist) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Jun-12
JPM Global Macro D (acc) - EUR (hedged)	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	12-Jun-13
JPM Global Macro D (acc) - USD	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	28-Nov-05
JPM Global Macro D (dist) - USD	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	12-Jun-12
JPM Global Macro I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	25-Aug-21
JPM Global Macro I (acc) - EUR (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	03-Aug-16
JPM Global Macro I (acc) - JPY (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	01-Apr-22
JPM Global Macro I (acc) - SEK (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	26-Feb-16
JPM Global Macro I (acc) - USD	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	16-May-19
JPM Global Macro X (acc) - EUR (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	13-Jul-18
JPM Global Macro X (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	10-Feb-06

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, tax d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous year's Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global Macro Opportunities Fund								
JPM Global Macro Opportunities A (acc) - AUD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	20-Jan-16
JPM Global Macro Opportunities A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Nov-15
JPM Global Macro Opportunities A (acc) - CZK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jan-17
JPM Global Macro Opportunities A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.43%	1.45%	23-Oct-98
JPM Global Macro Opportunities A (acc) - HUF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	23-Apr-18
JPM Global Macro Opportunities A (acc) - RMB (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Mar-20
JPM Global Macro Opportunities A (acc) - SEK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	15-Feb-16
JPM Global Macro Opportunities A (acc) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	11-Jan-16
JPM Global Macro Opportunities A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Feb-15
JPM Global Macro Opportunities A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	01-Jun-06
JPM Global Macro Opportunities A (dist) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	16-Mar-17
JPM Global Macro Opportunities C (acc) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	19-Nov-15
JPM Global Macro Opportunities C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	26-Feb-99
JPM Global Macro Opportunities C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	31-Mar-16
JPM Global Macro Opportunities C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Jul-15
JPM Global Macro Opportunities C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	07-Aug-15
JPM Global Macro Opportunities C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	14-Aug-15
JPM Global Macro Opportunities D (acc) - EUR	2.15%	2.14%	2.15%	2.15%	2.15%	2.14%	2.15%	12-Dec-01
JPM Global Macro Opportunities D (acc) - HUF (hedged)	2.15%	2.14%	2.15%	2.15%	2.15%	2.15%	2.15%	14-May-18
JPM Global Macro Opportunities D (acc) - PLN (hedged)	2.15%	2.14%	2.15%	2.15%	2.15%	2.15%	2.15%	29-Sep-16
JPM Global Macro Opportunities D (acc) - USD (hedged)	2.15%	2.14%	2.15%	2.15%	2.15%	2.15%	2.15%	03-May-16
JPM Global Macro Opportunities I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	08-Feb-16
JPM Global Macro Opportunities I (acc) - JPY (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	21-Jun-16
JPM Global Macro Opportunities I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	22-Sep-15
JPM Global Macro Opportunities T (acc) - EUR	2.15%	2.14%	2.15%	2.15%	2.15%	2.15%	2.15%	27-Jun-11
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	29-Jan-16
JPM Global Macro Opportunities X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	25-Apr-06
JPM Global Macro Opportunities X (acc) - USD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	01-Oct-14
JPMorgan Investment Funds - Global Macro Sustainable Fund								
JPM Global Macro Sustainable A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	30-Aug-19
JPM Global Macro Sustainable A (acc) - SEK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	30-Aug-19
JPM Global Macro Sustainable C (acc) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	10-Dec-21
JPM Global Macro Sustainable C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - NOK (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	26-Jun-20
JPM Global Macro Sustainable D (acc) - EUR	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	06-Sep-19
JPM Global Macro Sustainable I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	30-Aug-19
JPM Global Macro Sustainable I (acc) - SEK (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	30-Aug-19
JPM Global Macro Sustainable I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	31-Jul-20
JPM Global Macro Sustainable I (dist) - CHF (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	04-Jun-21
JPM Global Macro Sustainable I (dist) - GBP (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	31-Jul-20
JPM Global Macro Sustainable X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	16-Oct-20
JPM Global Macro Sustainable X (dist) - AUD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	01-Feb-21
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund								
JPM Global Multi-Asset Cautious Sustainable D (acc) - EUR	2.05%	2.05%	2.05%	2.05%	2.05%	-	2.05%	14-Sep-23
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%	08-Dec-21
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund								
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	2.30%	2.29%	2.30%	2.30%	2.30%	2.27%	2.30%	26-Sep-22
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	2.30%	2.29%	2.30%	2.30%	2.30%	2.30%	2.30%	26-Sep-22
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	08-Dec-21
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund								
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.51%	2.55%	26-Sep-22
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	2.55%	2.54%	2.55%	2.55%	2.55%	2.55%	2.55%	26-Sep-22
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	08-Dec-21

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation. The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global Convertibles Conservative Fund								
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	04-Mar-22
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	04-Oct-13
JPM Global Convertibles Conservative A (acc) - USD	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	15-Jun-04
JPM Global Convertibles Conservative A (dist) - USD	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	27-Feb-14
JPM Global Convertibles Conservative A (div) - EUR (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	04-Mar-22
JPM Global Convertibles Conservative A (mth) - USD	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	12-Jun-12
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	04-Mar-22
JPM Global Convertibles Conservative C (acc) - SEK (hedged)*	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	04-Mar-22
JPM Global Convertibles Conservative C (acc) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	08-Aug-05
JPM Global Convertibles Conservative C (mth) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Jun-12
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	04-Mar-22
JPM Global Convertibles Conservative D (acc) - USD	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	28-Sep-04
JPM Global Convertibles Conservative D (div) - EUR (hedged)	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	04-Mar-22
JPM Global Convertibles Conservative D (mth) - USD	1.90%	1.89%	1.90%	1.90%	1.90%	1.90%	1.90%	12-Jun-12
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	04-Mar-22
JPM Global Convertibles Conservative I (acc) - USD	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	01-Mar-07
JPM Global Convertibles Conservative X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	15-Jun-04

* Share Class inactive as at the end of the period.

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depositary fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global High Yield Bond Fund								
JPM Global High Yield Bond A (acc) - AUD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	03-Apr-14
JPM Global High Yield Bond A (acc) - CHF (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	25-Sep-12
JPM Global High Yield Bond A (acc) - EUR (hedged)	1.07%	1.06%	1.07%	1.07%	1.07%	1.05%	1.15%	24-Mar-00
JPM Global High Yield Bond A (acc) - HUF (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	24-Jul-14
JPM Global High Yield Bond A (acc) - SGD (hedged)	1.15%	1.15%	1.15%	1.15%	-	-	1.15%	03-Apr-24
JPM Global High Yield Bond A (acc) - USD	1.07%	1.07%	1.07%	1.07%	1.06%	1.06%	1.15%	02-Sep-08
JPM Global High Yield Bond A (dist) - EUR (hedged)	1.09%	1.09%	1.09%	1.09%	1.07%	1.05%	1.15%	15-May-06
JPM Global High Yield Bond A (dist) - USD	1.14%	1.14%	1.14%	1.14%	1.13%	1.12%	1.15%	17-Oct-12
JPM Global High Yield Bond A (icdiv) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.15%	02-Nov-20
JPM Global High Yield Bond A (irc) - AUD (hedged)	1.09%	1.09%	1.09%	1.09%	1.08%	1.07%	1.15%	12-Mar-13
JPM Global High Yield Bond A (irc) - CAD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	19-Mar-13
JPM Global High Yield Bond A (irc) - NZD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	14-Mar-13
JPM Global High Yield Bond A (irc) - RMB (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	17-Mar-14
JPM Global High Yield Bond A (mth) - HKD	1.10%	1.10%	1.10%	1.10%	1.09%	1.07%	1.15%	01-Feb-12
JPM Global High Yield Bond A (mth) - SGD	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	15-Nov-12
JPM Global High Yield Bond A (mth) - USD	1.07%	1.07%	1.07%	1.07%	1.06%	1.06%	1.15%	17-Sep-08
JPM Global High Yield Bond C (acc) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	24-Mar-00
JPM Global High Yield Bond C (acc) - PLN (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	18-Sep-12
JPM Global High Yield Bond C (acc) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	18-Aug-08
JPM Global High Yield Bond C (dist) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	12-Feb-13
JPM Global High Yield Bond C (dist) - GBP (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	20-Jan-15
JPM Global High Yield Bond C (dist) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	29-May-12
JPM Global High Yield Bond C (div) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	04-May-12
JPM Global High Yield Bond C (irc) - CAD (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	16-Oct-15
JPM Global High Yield Bond C (mth) - HKD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	23-Oct-15
JPM Global High Yield Bond C (mth) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	13-Jul-12
JPM Global High Yield Bond C2 (acc) - EUR (hedged)*	0.49%	0.49%	0.49%	0.49%	0.36%	0.44%	0.49%	01-Sep-20
JPM Global High Yield Bond D (acc) - EUR (hedged)	1.46%	1.45%	1.46%	1.46%	1.45%	1.44%	1.55%	18-Apr-01
JPM Global High Yield Bond D (acc) - PLN (hedged)	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	18-Sep-12
JPM Global High Yield Bond D (acc) - USD	1.55%	1.55%	1.55%	1.55%	1.55%	1.53%	1.55%	17-Sep-10
JPM Global High Yield Bond D (div) - EUR (hedged)	1.44%	1.44%	1.44%	1.44%	1.43%	1.42%	1.55%	31-Oct-12
JPM Global High Yield Bond D (mth) - EUR (hedged)	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	27-Feb-17
JPM Global High Yield Bond F (acc) - USD	2.14%	2.14%	2.14%	2.14%	2.11%	2.09%	2.15%	19-Mar-20
JPM Global High Yield Bond F (irc) - AUD (hedged)	2.15%	2.14%	2.15%	2.15%	2.14%	2.12%	2.15%	14-Dec-17
JPM Global High Yield Bond F (mth) - USD	2.09%	2.09%	2.09%	2.09%	2.08%	2.07%	2.15%	14-Dec-17
JPM Global High Yield Bond I (acc) - CHF (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	14-Dec-22
JPM Global High Yield Bond I (acc) - EUR	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	25-Aug-21
JPM Global High Yield Bond I (acc) - EUR (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	03-Oct-13
JPM Global High Yield Bond I (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	19-Nov-09
JPM Global High Yield Bond I (dist) - EUR (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Oct-13
JPM Global High Yield Bond I (mth) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	04-Dec-12
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (acc) - USD	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - EUR (hedged)	0.45%	0.45%	0.45%	0.45%	0.45%	-	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - GBP (hedged)	0.45%	0.45%	0.45%	0.45%	0.45%	-	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - USD	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond T (acc) - EUR (hedged)	1.44%	1.44%	1.44%	1.44%	1.45%	1.44%	1.55%	17-Aug-12
JPM Global High Yield Bond X (acc) - EUR (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	24-Mar-00
JPM Global High Yield Bond X (acc) - GBP (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	06-Aug-21
JPM Global High Yield Bond X (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	06-Jan-11
JPM Global High Yield Bond X (mth) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	12-Jan-18

* Share Class inactive as at the end of the period.

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The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

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JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 24*	For the period ended 30 Jun 24 (a)	For the period ended 30 Jun 24 (b)	For the period ended 30 Jun 24 (c)	For the year ended 31 Dec 23*	For the year ended 31 Dec 22*	Capped Expense Ratio 30 Jun 24*	Inception Date
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund								
JPM Global Short Duration Corporate Bond Sustainable A (acc) - EUR (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	-	0.90%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable A (acc) - SEK (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	-	0.90%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable A (acc) - USD	0.90%	0.90%	0.90%	0.90%	0.90%	-	0.90%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable C (acc) - EUR (hedged)	0.50%	0.50%	0.50%	0.50%	0.46%	-	0.50%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable C (acc) - SEK (hedged)	0.50%	0.50%	0.50%	0.50%	0.40%	-	0.50%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable C (acc) - USD	0.50%	0.50%	0.50%	0.50%	0.50%	-	0.50%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable D (acc) - EUR (hedged)	1.30%	1.30%	1.30%	1.30%	1.30%	-	1.30%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable D (acc) - USD	1.30%	1.30%	1.30%	1.30%	1.30%	-	1.30%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable I (acc) - EUR (hedged)	0.33%	0.32%	0.33%	0.33%	0.34%	-	0.46%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable I (acc) - SEK (hedged)	0.46%	0.46%	0.46%	0.46%	0.46%	-	0.46%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable I (acc) - USD	0.46%	0.46%	0.46%	0.46%	0.46%	-	0.46%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable I (dist) - EUR (hedged)	0.34%	0.34%	0.34%	0.34%	-	-	0.46%	17-Jun-24
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - EUR (hedged)	0.33%	0.32%	0.33%	0.33%	0.34%	-	0.39%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - USD	0.35%	0.35%	0.35%	0.35%	0.36%	-	0.39%	06-Sep-23
JPM Global Short Duration Corporate Bond Sustainable T (acc) - EUR (hedged)	1.30%	1.30%	1.30%	1.30%	1.30%	-	1.30%	06-Sep-23
JPMorgan Investment Funds - Income Opportunity Fund								
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	28-Sep-11
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	19-Jul-07
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	02-Jul-09
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	17-Dec-13
JPM Income Opportunity A (perf) (acc) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	14-Oct-08
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	05-Feb-15
JPM Income Opportunity A (perf) (dist) - SEK (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	06-Feb-08
JPM Income Opportunity A (perf) (dist) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	05-Feb-15
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	13-Dec-12
JPM Income Opportunity A (perf) (mth) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	06-Jul-12
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	17-Jul-14
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	18-Jan-08
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	18-Mar-10
JPM Income Opportunity C (perf) (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	22-Oct-09
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	03-Jun-13
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	17-Feb-09
JPM Income Opportunity C (perf) (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	04-Jun-13
JPM Income Opportunity C (perf) (mth) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Jul-12
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	19-Jul-07
JPM Income Opportunity D (perf) (acc) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	24-Oct-13
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	19-Jul-07
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	13-Dec-12
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	04-Oct-13
JPM Income Opportunity I (perf) (acc) - USD	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	19-Jan-11
JPM Income Opportunity I (perf) (dist) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	27-Nov-18
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	11-Oct-12
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	15-Oct-13
JPM Income Opportunity X (perf) (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	12-Mar-09
JPMorgan Investment Funds - Unconstrained Bond Fund								
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	30-Nov-22
JPMorgan Investment Funds - US Bond Fund								
JPM US Bond A (acc) - EUR (hedged)	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	11-Apr-18
JPM US Bond A (acc) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	15-May-97
JPM US Bond A (dist) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	15-May-06
JPM US Bond C (acc) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	12-Feb-98
JPM US Bond D (acc) - EUR (hedged)	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	11-Apr-18
JPM US Bond D (acc) - USD	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	13-Nov-01
JPM US Bond I (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	23-Apr-07
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)								
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - EUR (hedged)	0.91%	0.91%	0.91%	0.91%	-	-	0.91%	30-Apr-24
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - GBP (hedged)	0.90%	0.90%	0.90%	0.90%	-	-	0.91%	30-Apr-24
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - USD	0.91%	0.91%	0.91%	0.91%	-	-	0.91%	30-Apr-24

(1) This Sub-Fund was launched on 30 April 2024.

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management fees, custodian/depository fees, tax d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous year's Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management Fees or Operating and Administrative expenses, where applicable.

(b) These figures include Performance Fees, where applicable.

(c) These figures include i) Fee Waivers on Management Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

2. Summary of Investment Objectives of the Sub-Funds

Equity Sub-Funds

JPMorgan Investment Funds - Europe Select Equity Fund

To achieve a return in excess of the European equity markets by investing primarily in European companies.

JPMorgan Investment Funds - Europe Strategic Dividend Fund

To provide long-term returns by investing primarily in high dividend-yielding equity securities of European companies.

JPMorgan Investment Funds - Global Core Equity Fund

To provide long term capital growth by investing primarily in the shares of companies globally, excluding emerging markets.

JPMorgan Investment Funds - Global Dividend Fund

To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

JPMorgan Investment Funds - Global Select Equity Fund

To achieve a return in excess of the global equity markets by investing primarily in companies, globally.

JPMorgan Investment Funds - Japan Sustainable Equity Fund

To provide long-term capital growth by investing primarily in Japanese companies with positive Environmental and Social (E/S) Characteristics or companies that demonstrate improving E/S Characteristics. Companies with positive E/S characteristics are those that the Investment Manager believes to have effective governance and superior management of environmental and/or social issues (sustainable characteristics).

JPMorgan Investment Funds - Japan Strategic Value Fund

To provide long-term capital growth by investing primarily in a value style biased portfolio of Japanese companies.

JPMorgan Investment Funds - US Select Equity Fund

To achieve a return in excess of the US equity market by investing primarily in US companies.

Balanced and Mixed Asset Sub-Funds

JPMorgan Investment Funds - Global Balanced Fund

To provide long-term capital growth and income by investing primarily in companies and debt securities issued or guaranteed by governments or their agencies, globally, using derivatives where appropriate.

JPMorgan Investment Funds - Global Income Fund

To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

JPMorgan Investment Funds - Global Income Conservative Fund

To provide regular income by investing primarily in a conservatively constructed portfolio of income generating securities, globally, and through the use of derivatives.

JPMorgan Investment Funds - Global Income Sustainable Fund

To provide regular income by investing primarily in a portfolio of income generating securities with positive E/S characteristics globally and through the use of derivatives. Securities with positive E/S characteristics are securities from issuers are those that the Investment Manager believes show effective governance and superior management of environmental and/or social issues (sustainable characteristics).

JPMorgan Investment Funds - Global Macro Fund

To achieve, over a medium-term horizon (2 to 3 years), a return in excess of its cash benchmark from a portfolio of securities, globally, using derivatives where appropriate. The Sub-Fund seeks to have a volatility lower than two-thirds of the MSCI All Country World Index (Total Return Net).

JPMorgan Investment Funds - Global Macro Opportunities Fund

To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using derivatives where appropriate.

JPMorgan Investment Funds - Global Macro Sustainable Fund

To achieve a return in excess of its cash benchmark by investing globally in a portfolio of securities with positive E/S characteristics, currencies and using derivatives where appropriate. Securities with positive E/S characteristics are securities from issuers that the Investment Manager believes show effective governance and superior management of environmental and/or social issues.

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

To provide long-term capital growth by investing in a flexible cautious portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A cautious portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be lower than a moderate or growth portfolio.

2. Summary of Investment Objectives of the Sub-Funds (continued)

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

To provide long-term capital growth by investing in a flexible balanced portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A balanced portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be higher than a cautious portfolio.

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

To provide long-term capital growth by investing in a flexible growth portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A growth portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be higher than a cautious or balanced portfolio.

Convertibles Sub-Funds

JPMorgan Investment Funds - Global Convertibles Conservative Fund

To provide a return by investing primarily in a diversified portfolio of convertible securities, globally.

Bond Sub-Funds

JPMorgan Investment Funds - Global High Yield Bond Fund

To achieve a return in excess of global bond markets by investing primarily in global below investment grade corporate debt securities, using derivatives where appropriate.

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

To achieve a return by investing primarily in global short duration investment grade corporate debt securities with positive E/S characteristics or debt securities that demonstrate improving E/S characteristics. Debt securities with positive E/S characteristics are those that the Investment Manager believes have been issued by companies that demonstrate effective governance and superior management of environmental and/or social issues (sustainable characteristics).

JPMorgan Investment Funds - Income Opportunity Fund

To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, and using derivatives where appropriate.

JPMorgan Investment Funds - Unconstrained Bond Fund

To achieve a positive return over a rolling 3 year period in all market conditions by investing in an unconstrained portfolio of debt securities and currencies, using derivatives where appropriate.

JPMorgan Investment Funds - US Bond Fund

To achieve a return in excess of US bond markets by investing primarily in US debt securities, using derivatives where appropriate.

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)

To provide long-term capital appreciation by investing in multiple eligible asset classes globally, employing a variety of non-traditional or alternative strategies and techniques, using derivatives where appropriate.

(1) This Sub-Fund was launched on 30 April 2024.

3. Performance and Volatility

Performance

Returns for periods greater than one year are annualised. SICAV performance includes reinvestment of income and is net of all expenses.

Past performance is no indication of current or future performance.

The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

Volatility

The standard deviation (D) of the price is calculated on a daily basis throughout each SICAV's financial year.

The details below relate to the period from 1 January 2024 to 30 June 2024.

If D is equal to or less than 0.1 then volatility will be Low.

If D is greater than 0.1 but less than or equal to 1.0 then volatility will be Medium.

If D is greater than 1.0 but less than or equal to 2.4 then volatility will be High.

If D is greater than 2.4 then volatility will be Very High.

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Europe Select Equity Fund							
JPM Europe Select Equity A (acc) - CZK	0.02%	9.93%	18.51%	18.87%	19.69%	6.48%	Medium
JPM Europe Select Equity A (acc) - EUR	0.96%	8.47%	15.23%	12.75%	18.92%	7.33%	Medium
JPM Europe Select Equity A (acc) - USD	-	4.80%	16.46%	10.36%	20.69%	3.23%	Medium
JPM Europe Select Equity A (dist) - EUR	0.94%	8.40%	15.13%	12.62%	18.65%	7.05%	Medium
JPM Europe Select Equity A (dist) - GBP	0.02%	5.61%	12.58%	10.96%	17.91%	6.54%	Medium
JPM Europe Select Equity C (acc) - CHF (hedged)	0.14%	7.71%	13.38%	-	-	-	Medium
JPM Europe Select Equity C (acc) - EUR	1.22%	9.02%	16.11%	13.88%	20.31%	8.56%	Medium
JPM Europe Select Equity C (acc) - USD	0.28%	5.37%	17.42%	11.59%	22.22%	4.41%	Medium
JPM Europe Select Equity C (dist) - EUR	1.22%	8.97%	16.06%	13.84%	20.15%	8.24%	Medium
JPM Europe Select Equity D (acc) - EUR	0.75%	8.02%	14.52%	11.81%	17.76%	6.30%	Medium
JPM Europe Select Equity D (acc) - USD	-0.18%	4.41%	15.80%	9.54%	19.59%	2.38%	Medium
JPM Europe Select Equity I (acc) - EUR	1.23%	9.04%	16.14%	13.93%	20.37%	8.61%	Medium
JPM Europe Select Equity I (acc) - USD	0.29%	5.39%	17.45%	11.61%	-	-	Medium
JPM Europe Select Equity I (acc) - USD (hedged)	1.14%	9.69%	16.56%	14.78%	23.38%	10.48%	Medium
JPM Europe Select Equity I (dist) - EUR	1.23%	8.98%	16.08%	13.87%	20.04%	8.19%	Medium
JPM Europe Select Equity I2 (acc) - EUR	1.26%	9.10%	16.23%	14.04%	20.51%	8.74%	Medium
JPM Europe Select Equity I2 (acc) - USD	0.32%	5.45%	17.55%	11.74%	22.42%	4.58%	Medium
JPM Europe Select Equity X (acc) - EUR	1.36%	9.32%	16.58%	14.51%	21.09%	9.26%	Medium
JPM Europe Select Equity X (acc) - USD (hedged)	1.27%	9.96%	17.00%	15.36%	24.13%	11.15%	Medium
JPMorgan Investment Funds - Europe Strategic Dividend Fund							
JPM Europe Strategic Dividend A (acc) - EUR	2.53%	11.10%	16.57%	17.63%	17.16%	8.44%	Medium
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	2.84%	13.74%	20.80%	24.86%	30.42%	17.49%	Medium
JPM Europe Strategic Dividend A (acc) - USD (hedged)	2.46%	12.12%	17.38%	18.81%	20.23%	10.35%	Medium
JPM Europe Strategic Dividend A (dist) - EUR	2.51%	10.93%	16.37%	17.41%	16.76%	7.91%	Medium
JPM Europe Strategic Dividend A (div) - EUR	2.52%	10.96%	16.17%	17.00%	16.17%	7.54%	Medium
JPM Europe Strategic Dividend A (mth) - EUR	2.50%	10.97%	16.21%	17.02%	16.12%	7.48%	Medium
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	1.80%	10.63%	14.99%	15.36%	15.97%	8.31%	Medium
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	2.02%	10.95%	15.41%	16.06%	17.17%	8.03%	Medium
JPM Europe Strategic Dividend A (mth) - USD (hedged)	2.46%	12.01%	17.07%	18.27%	19.20%	9.35%	Medium
JPM Europe Strategic Dividend C (acc) - EUR	2.75%	11.60%	17.35%	18.68%	18.36%	9.56%	Medium
JPM Europe Strategic Dividend C (acc) - USD (hedged)	2.71%	12.65%	18.21%	19.94%	21.56%	11.58%	Medium
JPM Europe Strategic Dividend C (dist) - EUR	2.76%	11.40%	17.14%	18.47%	17.86%	8.94%	Medium
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	2.23%	11.48%	16.45%	17.56%	17.62%	8.13%	Medium
JPM Europe Strategic Dividend C (dist) - GBP	1.82%	8.54%	14.56%	16.73%	17.21%	8.33%	Medium
JPM Europe Strategic Dividend C (div) - EUR	2.75%	11.46%	16.96%	18.05%	17.34%	8.60%	Medium
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	2.22%	11.48%	16.29%	17.20%	18.40%	9.16%	Medium
JPM Europe Strategic Dividend C (mth) - USD (hedged)	2.70%	12.51%	17.86%	19.32%	20.40%	10.45%	Medium
JPM Europe Strategic Dividend D (acc) - EUR	2.32%	10.66%	15.87%	16.69%	16.08%	7.43%	Medium
JPM Europe Strategic Dividend D (div) - EUR	2.32%	10.54%	15.53%	16.14%	15.24%	6.69%	Medium
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	1.80%	10.64%	14.90%	15.29%	14.92%	5.93%	Medium
JPM Europe Strategic Dividend D (mth) - USD (hedged)	2.26%	11.57%	16.39%	17.35%	18.14%	8.38%	Medium
JPM Europe Strategic Dividend F (mth) - USD (hedged)	2.19%	11.44%	16.17%	17.07%	17.81%	8.08%	Medium
JPM Europe Strategic Dividend I (acc) - EUR	2.77%	11.63%	17.38%	18.73%	18.42%	9.61%	Medium
JPM Europe Strategic Dividend I (dist) - EUR	2.76%	11.40%	17.15%	18.50%	17.89%	8.89%	Medium
JPM Europe Strategic Dividend I2 (acc) - EUR	2.81%	11.71%	17.52%	18.91%	18.62%	9.80%	Medium
JPM Europe Strategic Dividend X (acc) - EUR	2.94%	11.99%	17.97%	19.51%	19.32%	10.47%	Medium

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Core Equity Fund							
JPM Global Core Equity C (acc) - AUD (hedged)	4.08%	16.77%	29.42%	28.28%	-	-	Medium
JPM Global Core Equity C (acc) - EUR	4.92%	19.51%	28.75%	30.55%	-	-	Medium
JPM Global Core Equity C (acc) - SGD (hedged)	4.02%	16.46%	29.11%	27.59%	-	-	Medium
JPM Global Core Equity C (acc) - USD	3.95%	15.52%	30.20%	27.90%	-	-	Medium
JPM Global Core Equity C (dist) - USD	3.96%	15.52%	30.20%	27.90%	-	-	Medium
JPM Global Core Equity C2 (acc) - CHF (hedged)	3.34%	15.39%	27.00%	24.87%	-	-	Medium
JPM Global Core Equity C2 (acc) - EUR	4.96%	19.59%	28.85%	30.68%	-	-	Medium
JPM Global Core Equity C2 (acc) - EUR (hedged)	4.13%	16.64%	29.31%	27.74%	-	-	Medium
JPM Global Core Equity C2 (acc) - SGD (hedged)	4.03%	16.43%	-	-	-	-	Medium
JPM Global Core Equity C2 (acc) - USD	3.98%	15.58%	30.31%	28.03%	-	-	Medium
JPM Global Core Equity C2 (dist) - EUR	4.95%	19.57%	28.83%	30.66%	-	-	Medium
JPM Global Core Equity C2 (dist) - EUR (hedged)	4.13%	16.62%	29.29%	27.72%	-	-	Medium
JPM Global Core Equity C2 (dist) - GBP	4.00%	16.47%	25.97%	28.72%	-	-	Medium
JPM Global Core Equity C2 (dist) - USD	3.98%	15.57%	30.28%	28.02%	-	-	Medium
JPM Global Core Equity S1 (acc) - EUR	4.98%	19.69%	29.03%	30.95%	-	-	Medium
JPM Global Core Equity S1 (acc) - USD	4.05%	15.73%	30.54%	28.34%	-	-	Medium
JPM Global Core Equity S1 (dist) - EUR	4.99%	19.66%	29.00%	30.92%	-	-	Medium
JPM Global Core Equity S1 (dist) - EUR (hedged)	4.16%	16.73%	29.50%	28.01%	-	-	Medium
JPM Global Core Equity S1 (dist) - GBP	4.03%	16.52%	26.07%	28.92%	-	-	Medium
JPM Global Core Equity S1 (dist) - USD	4.03%	15.69%	30.49%	28.29%	-	-	Medium
JPMorgan Investment Funds - Global Dividend Fund							
JPM Global Dividend A (acc) - CHF	1.43%	15.14%	-	-	-	-	Medium
JPM Global Dividend A (acc) - EUR	2.74%	11.11%	16.15%	15.60%	14.02%	11.11%	Medium
JPM Global Dividend A (acc) - EUR (hedged)	2.12%	8.93%	16.88%	13.36%	14.16%	6.74%	Medium
JPM Global Dividend A (acc) - USD	1.79%	7.39%	17.46%	13.26%	15.76%	6.71%	Medium
JPM Global Dividend A (dist) - CHF	1.44%	15.17%	-	-	-	-	Medium
JPM Global Dividend A (dist) - EUR	2.72%	11.06%	-	-	-	-	Medium
JPM Global Dividend A (dist) - EUR (hedged)	2.12%	8.90%	16.85%	13.33%	14.07%	6.68%	Medium
JPM Global Dividend A (dist) - USD	1.78%	7.37%	17.43%	13.22%	15.66%	6.61%	Medium
JPM Global Dividend A (div) - CHF	1.43%	15.11%	-	-	-	-	Medium
JPM Global Dividend A (div) - EUR	2.71%	11.03%	15.94%	15.26%	13.56%	10.57%	Medium
JPM Global Dividend A (div) - EUR (hedged)	2.10%	8.84%	16.64%	13.01%	13.63%	6.28%	Medium
JPM Global Dividend A (div) - USD	1.75%	7.28%	17.19%	12.87%	15.18%	6.21%	Medium
JPM Global Dividend A (mth) - RMB (hedged)	2.05%	8.52%	-	-	-	-	Medium
JPM Global Dividend A (mth) - SGD	2.15%	10.12%	16.45%	13.02%	13.41%	6.53%	Medium
JPM Global Dividend A (mth) - USD	1.76%	7.29%	17.22%	12.89%	15.17%	6.20%	Medium
JPM Global Dividend A (mth) - USD (hedged)	2.53%	9.64%	18.17%	15.13%	16.94%	8.88%	Medium
JPM Global Dividend C (acc) - CHF	1.67%	15.73%	-	-	-	-	Medium
JPM Global Dividend C (acc) - EUR	2.97%	11.62%	16.95%	16.66%	15.22%	12.39%	Medium
JPM Global Dividend C (acc) - EUR (hedged)	2.35%	9.42%	-	-	-	-	Medium
JPM Global Dividend C (acc) - USD	2.02%	7.88%	18.27%	14.30%	16.99%	7.86%	Medium
JPM Global Dividend C (dist) - CHF	1.71%	15.78%	-	-	-	-	Medium
JPM Global Dividend C (dist) - EUR	2.98%	11.53%	16.86%	16.57%	15.04%	12.12%	Medium
JPM Global Dividend C (dist) - EUR (hedged)	2.35%	9.37%	17.62%	14.35%	15.24%	7.68%	Medium
JPM Global Dividend C (div) - CHF	1.68%	15.69%	-	-	-	-	Medium
JPM Global Dividend C (div) - EUR	2.95%	11.53%	16.72%	16.30%	-	-	Medium
JPM Global Dividend C (div) - USD	2.01%	7.81%	18.06%	-	-	-	Medium
JPM Global Dividend D (acc) - EUR	2.52%	10.65%	15.43%	14.64%	-	-	Medium
JPM Global Dividend D (acc) - EUR (hedged)	1.92%	8.52%	16.22%	12.52%	13.21%	5.87%	Medium
JPM Global Dividend D (acc) - USD	1.59%	6.98%	16.80%	12.40%	14.77%	5.81%	Medium
JPM Global Dividend D (div) - EUR (hedged)	1.91%	8.45%	16.03%	12.23%	12.79%	5.49%	Medium
JPM Global Dividend D (mth) - EUR (hedged)	1.89%	8.42%	15.98%	12.16%	12.68%	5.41%	Medium
JPM Global Dividend F (mth) - USD (hedged)	2.27%	9.10%	17.30%	14.01%	15.68%	7.70%	Medium
JPM Global Dividend I (acc) - EUR	2.98%	11.64%	16.99%	16.72%	15.28%	12.45%	Medium
JPM Global Dividend I (acc) - EUR (hedged)	2.36%	9.44%	17.71%	14.45%	15.41%	7.96%	Medium
JPM Global Dividend I (dist) - EUR (hedged)	2.36%	9.44%	-	-	-	-	Medium
JPM Global Dividend I (div) - USD	2.01%	7.83%	18.09%	14.03%	16.51%	7.41%	Medium
JPM Global Dividend I2 (acc) - EUR	3.01%	11.70%	17.07%	-	-	-	Medium
JPM Global Dividend T (acc) - EUR (hedged)	1.93%	8.53%	16.23%	12.53%	13.22%	5.88%	Medium
JPM Global Dividend X (acc) - EUR (hedged)	2.52%	9.78%	-	-	-	-	Medium
JPM Global Dividend X (acc) - USD	2.19%	8.23%	18.85%	15.04%	17.87%	8.67%	Medium

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Select Equity Fund							
JPM Global Select Equity A (acc) - CHF	3.44%	22.24%	-	-	-	-	Medium
JPM Global Select Equity A (acc) - CZK	3.82%	19.55%	29.98%	34.23%	25.57%	13.92%	Medium
JPM Global Select Equity A (acc) - EUR	4.79%	17.96%	26.37%	27.29%	24.69%	14.85%	Medium
JPM Global Select Equity A (acc) - EUR (hedged)	4.08%	15.56%	27.13%	24.80%	24.88%	-	Medium
JPM Global Select Equity A (acc) - SGD	4.22%	17.03%	26.90%	24.84%	24.57%	10.38%	Medium
JPM Global Select Equity A (acc) - USD	3.82%	14.01%	27.79%	24.72%	26.72%	10.10%	Medium
JPM Global Select Equity A (dist) - GBP (hedged)	4.40%	16.20%	-	-	-	-	Medium
JPM Global Select Equity A (dist) - USD	3.80%	13.96%	27.72%	24.63%	26.61%	10.01%	Medium
JPM Global Select Equity C (acc) - CHF	3.74%	22.92%	-	-	-	-	Medium
JPM Global Select Equity C (acc) - EUR	5.06%	18.57%	27.35%	28.61%	26.25%	16.39%	Medium
JPM Global Select Equity C (acc) - GBP+	-	-	-	-	-	-	Medium
JPM Global Select Equity C (acc) - USD	4.09%	14.59%	28.78%	26.01%	28.32%	11.47%	Medium
JPM Global Select Equity C (dist) - USD	4.09%	14.57%	28.75%	25.97%	28.11%	11.28%	Medium
JPM Global Select Equity D (acc) - EUR	4.57%	17.48%	25.59%	26.25%	23.47%	13.62%	Medium
JPM Global Select Equity D (acc) - USD	3.62%	13.57%	27.06%	23.77%	25.55%	9.10%	Medium
JPM Global Select Equity I (acc) - EUR	5.07%	18.59%	27.38%	28.66%	-	-	Medium
JPM Global Select Equity I (acc) - EUR (hedged)	4.36%	16.17%	28.14%	-	-	-	Medium
JPM Global Select Equity I (acc) - USD	4.10%	14.62%	28.83%	26.07%	28.38%	11.52%	Medium
JPM Global Select Equity I (dist) - USD	4.09%	14.60%	-	-	-	-	Medium
JPM Global Select Equity I2 (acc) - EUR	5.10%	18.65%	27.48%	28.80%	26.47%	16.60%	Medium
JPM Global Select Equity I2 (acc) - USD	4.13%	14.68%	28.92%	26.19%	28.53%	11.65%	Medium
JPM Global Select Equity X (acc) - EUR (hedged)	4.48%	16.46%	28.62%	26.74%	-	-	Medium
JPM Global Select Equity X (acc) - USD	4.23%	14.91%	29.32%	26.71%	29.19%	12.21%	Medium
JPM Global Select Equity X (dist) - USD	4.23%	14.86%	29.26%	26.64%	-	-	Medium
JPMorgan Investment Funds - Japan Sustainable Equity Fund							
JPM Japan Sustainable Equity A (acc) - EUR	-2.49%	10.07%	16.04%	12.34%	11.64%	2.25%	Medium
JPM Japan Sustainable Equity A (acc) - JPY	2.41%	20.64%	26.16%	22.29%	24.75%	13.14%	Medium
JPM Japan Sustainable Equity A (dist) - JPY	2.41%	20.64%	26.16%	22.29%	24.74%	13.14%	Medium
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	3.64%	23.34%	30.61%	28.06%	30.24%	16.54%	Medium
JPM Japan Sustainable Equity C (acc) - JPY	2.63%	21.15%	26.97%	23.32%	26.02%	14.34%	Medium
JPM Japan Sustainable Equity C (acc) - USD (hedged)	3.99%	24.00%	31.99%	30.04%	33.71%	19.34%	Medium
JPM Japan Sustainable Equity D (acc) - JPY	2.22%	20.19%	25.46%	21.38%	23.64%	12.11%	Medium
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	3.64%	23.36%	30.65%	28.10%	30.29%	-	Medium
JPM Japan Sustainable Equity S2 (acc) - EUR	-2.20%	10.74%	-	-	-	-	Medium
JPM Japan Sustainable Equity X (acc) - JPY	2.83%	21.63%	27.73%	24.31%	27.25%	15.50%	Medium
JPMorgan Investment Funds - Japan Strategic Value Fund							
JPM Japan Strategic Value A (acc) - EUR	-1.66%	13.15%	16.12%	19.59%	16.82%	9.12%	Medium
JPM Japan Strategic Value A (acc) - EUR (hedged)	4.24%	26.19%	29.82%	35.07%	35.33%	24.25%	Medium
JPM Japan Strategic Value A (acc) - JPY	3.27%	24.00%	26.24%	30.16%	31.02%	22.10%	Medium
JPM Japan Strategic Value A (acc) - USD (hedged)	4.64%	26.96%	31.21%	37.13%	39.14%	27.68%	Medium
JPM Japan Strategic Value A (dist) - GBP	-2.59%	10.22%	13.53%	17.82%	16.01%	8.48%	Medium
JPM Japan Strategic Value C (acc) - EUR	-1.45%	13.62%	-	-	-	-	Medium
JPM Japan Strategic Value C (acc) - EUR (hedged)	4.46%	26.73%	30.65%	36.22%	36.79%	25.73%	Medium
JPM Japan Strategic Value C (acc) - JPY	3.51%	24.53%	27.05%	31.28%	32.42%	23.55%	Medium
JPM Japan Strategic Value C (acc) - USD (hedged)	4.86%	27.49%	32.05%	38.29%	40.66%	29.25%	Medium
JPM Japan Strategic Value D (acc) - EUR	-1.84%	12.73%	15.47%	18.70%	15.83%	8.18%	Medium
JPM Japan Strategic Value D (acc) - EUR (hedged)	4.05%	25.73%	29.10%	34.07%	34.06%	22.97%	Medium
JPM Japan Strategic Value D (acc) - JPY	3.09%	23.55%	25.55%	29.20%	29.84%	20.89%	Medium
JPM Japan Strategic Value I (acc) - EUR (hedged)	4.47%	26.76%	30.68%	36.27%	36.85%	25.80%	Medium
JPM Japan Strategic Value I (acc) - JPY	3.52%	24.55%	-	-	-	-	Medium
JPM Japan Strategic Value I (acc) - USD	-2.36%	9.84%	18.20%	18.20%	-	-	Medium
JPM Japan Strategic Value I2 (acc) - EUR	-1.41%	13.73%	17.02%	20.83%	18.22%	-	Medium
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	4.51%	26.85%	30.84%	36.48%	37.11%	26.07%	Medium
JPM Japan Strategic Value X (acc) - JPY	3.71%	25.03%	27.81%	32.33%	33.75%	24.93%	Medium
JPM Japan Strategic Value X (acc) - USD	-2.18%	10.26%	18.88%	19.11%	20.93%	6.86%	Medium
JPM Japan Strategic Value X (acc) - USD (hedged)	5.07%	28.00%	32.83%	39.39%	42.12%	30.77%	Medium

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - US Select Equity Fund							
JPM US Select Equity A (acc) - AUD (hedged)	4.52%	14.78%	26.35%	23.17%	20.35%	6.85%	Medium
JPM US Select Equity A (acc) - EUR	5.91%	19.55%	26.68%	28.10%	21.81%	14.34%	Medium
JPM US Select Equity A (acc) - EUR (hedged)	4.45%	14.65%	26.46%	23.05%	20.03%	6.72%	Medium
JPM US Select Equity A (acc) - SGD	5.32%	18.63%	27.22%	-	-	-	Medium
JPM US Select Equity A (acc) - USD	4.93%	15.54%	28.11%	25.51%	23.76%	9.63%	Medium
JPM US Select Equity A (dist) - GBP	4.92%	16.38%	23.75%	26.04%	20.82%	13.55%	Medium
JPM US Select Equity A (dist) - USD	4.92%	15.53%	28.09%	25.49%	23.73%	9.60%	Medium
JPM US Select Equity C (acc) - CHF (hedged)	4.03%	13.96%	25.32%	-	-	-	Medium
JPM US Select Equity C (acc) - EUR	6.18%	20.14%	27.62%	29.38%	23.25%	15.79%	Medium
JPM US Select Equity C (acc) - EUR (hedged)	4.72%	15.21%	27.40%	24.27%	21.43%	7.93%	Medium
JPM US Select Equity C (acc) - USD	5.20%	16.12%	29.07%	26.77%	25.25%	10.93%	Medium
JPM US Select Equity C (dist) - GBP	5.21%	16.99%	24.73%	27.40%	22.27%	15.01%	Medium
JPM US Select Equity C (dist) - USD	5.19%	16.08%	29.02%	26.71%	25.01%	10.75%	Medium
JPM US Select Equity D (acc) - EUR	5.77%	19.22%	26.15%	27.37%	20.97%	13.49%	Medium
JPM US Select Equity D (acc) - EUR (hedged)	4.32%	14.35%	25.96%	22.40%	19.29%	6.09%	Medium
JPM US Select Equity D (acc) - USD	4.79%	15.23%	27.60%	24.86%	23.00%	8.97%	Medium
JPM US Select Equity I (acc) - EUR	6.19%	20.17%	27.67%	29.43%	23.31%	15.84%	Medium
JPM US Select Equity I (acc) - EUR (hedged)	4.74%	15.25%	27.46%	24.34%	21.50%	7.99%	Medium
JPM US Select Equity I (acc) - USD	5.20%	16.14%	29.10%	26.81%	25.30%	10.98%	Medium
JPM US Select Equity I (dist) - USD	5.21%	16.11%	29.06%	26.78%	25.17%	-	Medium
JPM US Select Equity I2 (acc) - EUR	6.22%	20.23%	27.77%	29.57%	23.47%	16.00%	Medium
JPM US Select Equity I2 (acc) - EUR (hedged)	4.76%	15.31%	27.56%	24.47%	21.66%	8.12%	Medium
JPM US Select Equity I2 (acc) - USD	5.23%	16.21%	29.21%	26.96%	25.47%	11.12%	Medium
JPM US Select Equity I2 (dist) - USD [^]	-	-	-	-	-	-	Medium
JPM US Select Equity X (acc) - USD	5.34%	16.44%	29.60%	27.46%	26.06%	11.65%	Medium
JPMorgan Investment Funds - Global Balanced Fund							
JPM Global Balanced A (acc) - EUR	1.21%	5.87%	13.36%	10.05%	5.37%	-1.12%	Medium
JPM Global Balanced A (acc) - USD (hedged)	1.67%	6.74%	14.87%	12.15%	8.26%	1.04%	Medium
JPM Global Balanced A (dist) - EUR	1.21%	5.86%	13.34%	10.03%	5.36%	-1.13%	Medium
JPM Global Balanced A (dist) - USD (hedged)	1.67%	6.73%	14.85%	12.13%	8.24%	1.02%	Medium
JPM Global Balanced A (mth) - USD (hedged)	1.65%	6.69%	14.71%	11.92%	7.94%	0.82%	Medium
JPM Global Balanced C (acc) - EUR	1.40%	6.27%	13.99%	10.87%	6.19%	-0.40%	Medium
JPM Global Balanced C (acc) - USD (hedged)	1.86%	7.14%	15.51%	12.99%	9.13%	1.80%	Medium
JPM Global Balanced C (dist) - EUR	1.41%	6.25%	13.97%	10.85%	6.15%	-0.43%	Medium
JPM Global Balanced C (dist) - USD (hedged)	1.86%	7.10%	15.47%	12.95%	9.06%	1.73%	Medium
JPM Global Balanced C (mth) - USD (hedged)	1.84%	7.09%	15.35%	12.75%	8.79%	1.58%	Medium
JPM Global Balanced D (acc) - EUR	1.09%	5.61%	12.94%	9.50%	4.82%	-1.60%	Medium
JPM Global Balanced D (acc) - USD (hedged)	1.54%	6.48%	14.44%	11.59%	7.67%	0.52%	Medium
JPM Global Balanced D (mth) - USD (hedged)	1.52%	6.43%	14.29%	11.37%	7.38%	0.33%	Medium
JPM Global Balanced I (acc) - EUR	1.41%	6.29%	14.03%	10.91%	6.24%	-0.36%	Medium
JPM Global Balanced I (acc) - USD (hedged)	1.88%	7.18%	15.56%	13.07%	9.19%	1.86%	Medium
JPM Global Balanced I2 (acc) - EUR	1.46%	6.38%	14.17%	11.10%	6.43%	-0.19%	Medium
JPM Global Balanced T (acc) - EUR	1.09%	5.62%	12.94%	9.51%	4.83%	-1.59%	Medium
JPM Global Balanced X (acc) - EUR	1.61%	6.69%	14.68%	11.75%	7.10%	0.40%	Medium
JPM Global Balanced X (acc) - USD (hedged)	2.06%	7.57%	16.19%	13.89%	10.07%	2.65%	Medium

[^] Share Class reactivated during the period.

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Income Fund							
JPM Global Income A (acc) - AUD (hedged)	1.49%	3.79%	10.26%	8.18%	5.47%	-0.64%	Medium
JPM Global Income A (acc) - CHF (hedged)	0.80%	2.44%	8.31%	5.58%	2.90%	-2.39%	Medium
JPM Global Income A (acc) - CZK (hedged)	1.80%	4.65%	11.97%	10.71%	9.10%	2.40%	Medium
JPM Global Income A (acc) - EUR	1.45%	3.65%	10.19%	8.05%	4.78%	-1.23%	Medium
JPM Global Income A (acc) - SGD (hedged)	1.39%	3.54%	10.07%	7.98%	5.78%	-0.23%	Medium
JPM Global Income A (acc) - USD (hedged)	1.88%	4.48%	11.66%	10.12%	7.49%	0.84%	Medium
JPM Global Income A (dist) - EUR	1.45%	3.58%	10.12%	7.99%	4.61%	-1.33%	Medium
JPM Global Income A (dist) - GBP (hedged)	1.80%	4.24%	11.08%	9.33%	5.96%	-0.28%	Medium
JPM Global Income A (div) - CHF (hedged)	0.78%	2.38%	8.07%	5.25%	2.61%	-2.49%	Medium
JPM Global Income A (div) - EUR	1.43%	3.58%	9.97%	7.75%	4.46%	-1.38%	Medium
JPM Global Income A (div) - SGD	0.96%	2.80%	10.45%	5.67%	4.22%	-4.35%	Medium
JPM Global Income A (div) - SGD (hedged)	1.39%	3.48%	9.83%	7.67%	5.35%	-0.48%	Medium
JPM Global Income A (div) - USD (hedged)	1.85%	4.38%	11.34%	9.68%	6.92%	0.47%	Medium
JPM Global Income A (icdiv) - SGD (hedged)	1.26%	3.39%	9.71%	7.47%	5.06%	-	Medium
JPM Global Income A (icdiv) - USD (hedged)	1.82%	4.29%	11.16%	9.37%	6.55%	-	Medium
JPM Global Income A (irc) - AUD (hedged)	1.41%	3.67%	10.01%	7.77%	4.91%	-0.92%	Medium
JPM Global Income A (irc) - CAD (hedged)	1.77%	4.11%	10.76%	8.90%	6.01%	-0.23%	Medium
JPM Global Income A (irc) - RMB (hedged)	1.37%	3.15%	9.51%	7.10%	4.34%	-0.21%	Medium
JPM Global Income A (irc) - SGD (hedged)	1.36%	3.43%	9.84%	7.63%	5.23%	-0.54%	Medium
JPM Global Income A (irc) - USD (hedged)	1.89%	4.36%	11.28%	9.59%	6.69%	0.31%	Medium
JPM Global Income A (mth) - EUR	1.42%	3.58%	9.99%	7.75%	4.44%	-1.40%	Medium
JPM Global Income A (mth) - GBP (hedged)	1.77%	4.23%	10.91%	9.02%	5.66%	-0.43%	Medium
JPM Global Income A (mth) - SGD (hedged)	1.38%	3.49%	9.91%	7.73%	5.36%	-0.47%	Medium
JPM Global Income A (mth) - USD (hedged)	1.85%	4.38%	11.37%	9.68%	6.88%	0.44%	Medium
JPM Global Income C (acc) - EUR	1.61%	3.99%	10.72%	8.76%	5.49%	-0.60%	Medium
JPM Global Income C (acc) - USD (hedged)	2.06%	4.83%	12.22%	10.86%	8.25%	1.53%	Medium
JPM Global Income C (dist) - EUR	1.61%	3.89%	10.63%	8.66%	5.36%	-0.71%	Medium
JPM Global Income C (dist) - GBP (hedged)	1.99%	4.54%	11.60%	10.04%	6.67%	0.35%	Medium
JPM Global Income C (dist) - USD (hedged)	2.05%	4.71%	12.08%	10.72%	7.91%	1.23%	Medium
JPM Global Income C (div) - CHF (hedged)	0.95%	2.73%	8.62%	5.97%	3.30%	-1.89%	Medium
JPM Global Income C (div) - EUR	1.59%	3.91%	10.50%	8.43%	5.13%	-0.80%	Medium
JPM Global Income C (div) - USD (hedged)	2.02%	4.72%	11.89%	10.38%	7.62%	1.09%	Medium
JPM Global Income C (irc) - AUD (hedged)	1.75%	4.11%	10.69%	8.61%	5.66%	-0.28%	Medium
JPM Global Income C (irc) - RMB (hedged)	1.61%	3.64%	10.21%	7.94%	5.12%	0.40%	Medium
JPM Global Income C (mth) - GBP (hedged)	1.95%	4.58%	11.47%	9.75%	6.39%	0.21%	Medium
JPM Global Income C (mth) - SGD (hedged)	1.63%	3.87%	10.43%	8.47%	6.07%	0.16%	Medium
JPM Global Income C (mth) - USD (hedged)	2.02%	4.73%	11.92%	10.39%	7.61%	1.08%	Medium
JPM Global Income D (acc) - EUR	1.36%	3.47%	9.90%	7.68%	4.40%	-1.57%	Medium
JPM Global Income D (acc) - USD (hedged)	1.79%	4.30%	11.36%	9.73%	7.08%	0.48%	Medium
JPM Global Income D (div) - EUR	1.33%	3.39%	9.69%	7.38%	4.10%	-1.70%	Medium
JPM Global Income D (div) - USD (hedged)	1.75%	4.18%	11.03%	9.26%	6.50%	0.11%	Medium
JPM Global Income D (mth) - EUR	1.32%	3.38%	9.68%	7.34%	4.02%	-1.76%	Medium
JPM Global Income D (mth) - USD (hedged)	1.75%	4.19%	11.07%	9.28%	6.48%	0.09%	Medium
JPM Global Income F (acc) - USD (hedged)	1.62%	3.95%	10.80%	8.99%	6.30%	-0.21%	Medium
JPM Global Income F (icdiv) - USD (hedged)	1.57%	3.79%	10.37%	8.35%	-	-	Medium
JPM Global Income F (irc) - AUD (hedged)	1.35%	3.26%	9.21%	6.78%	3.97%	-1.82%	Medium
JPM Global Income F (irc) - USD (hedged)	1.64%	3.88%	10.59%	8.60%	5.61%	-0.60%	Medium
JPM Global Income F (mth) - USD (hedged)	1.58%	3.86%	10.54%	8.59%	5.78%	-0.52%	Medium
JPM Global Income I (acc) - EUR	1.62%	4.01%	10.75%	8.80%	5.53%	-0.57%	Medium
JPM Global Income I (acc) - USD (hedged)	2.07%	4.85%	12.25%	10.89%	8.29%	1.56%	Medium
JPM Global Income I (div) - EUR	1.58%	3.91%	10.51%	8.46%	5.16%	-0.78%	Medium
JPM Global Income I (mth) - JPY (hedged)	0.58%	1.88%	7.10%	4.08%	1.99%	-2.38%	Medium
JPM Global Income I (mth) - USD (hedged)	2.04%	4.75%	11.96%	10.43%	7.65%	1.11%	Medium
JPM Global Income I2 (acc) - EUR	1.65%	4.06%	10.84%	8.91%	5.65%	-0.46%	Medium
JPM Global Income T (div) - EUR	1.32%	3.37%	9.66%	7.33%	4.05%	-1.73%	Medium
JPM Global Income V (acc) - EUR (hedged to BRL)	-7.08%	-4.06%	2.44%	2.02%	10.14%	8.67%	Medium
JPM Global Income X (div) - EUR	1.75%	4.23%	11.02%	9.11%	5.81%	-0.20%	Medium
JPMorgan Investment Funds - Global Income Conservative Fund							
JPM Global Income Conservative A (acc) - EUR	0.80%	1.45%	7.61%	5.51%	2.58%	-2.72%	Medium
JPM Global Income Conservative A (acc) - USD (hedged)	1.25%	2.28%	9.09%	7.54%	5.34%	-0.71%	Medium
JPM Global Income Conservative A (dist) - EUR	0.80%	1.43%	7.58%	5.48%	2.49%	-2.75%	Medium
JPM Global Income Conservative A (dist) - USD (hedged)	1.25%	2.19%	8.99%	7.46%	5.19%	-0.81%	Medium
JPM Global Income Conservative A (div) - EUR	0.78%	1.42%	7.48%	5.33%	2.40%	-2.76%	Medium
JPM Global Income Conservative C (acc) - EUR	0.98%	1.81%	8.19%	6.25%	3.32%	-2.07%	Medium
JPM Global Income Conservative C (dist) - EUR	0.97%	1.76%	8.13%	6.20%	3.18%	-2.13%	Medium
JPM Global Income Conservative C (dist) - USD (hedged)	1.43%	2.56%	9.58%	8.22%	5.88%	-0.19%	Medium
JPM Global Income Conservative D (acc) - EUR	0.71%	1.28%	7.34%	5.14%	2.21%	-3.04%	Medium
JPM Global Income Conservative D (div) - EUR	0.69%	1.24%	7.21%	4.96%	2.05%	-3.06%	Medium
JPM Global Income Conservative D (mth) - EUR	0.71%	1.25%	7.23%	4.97%	2.04%	-3.07%	Medium
JPM Global Income Conservative I2 (acc) - EUR	1.01%	1.88%	8.29%	6.39%	3.47%	-1.94%	Medium
JPM Global Income Conservative T (acc) - EUR	0.70%	1.28%	7.33%	5.14%	2.21%	-3.04%	Medium
JPM Global Income Conservative X (acc) - EUR	1.14%	2.14%	8.72%	6.94%	4.02%	-1.45%	Medium

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Income Sustainable Fund							
JPM Global Income Sustainable A (acc) - CHF (hedged)	0.45%	2.29%	8.99%	5.94%	3.69%	-2.43%	Medium
JPM Global Income Sustainable A (acc) - EUR	1.13%	3.54%	10.99%	8.46%	5.52%	-1.33%	Medium
JPM Global Income Sustainable A (acc) - USD (hedged)	1.62%	4.43%	12.52%	10.55%	8.49%	0.85%	Medium
JPM Global Income Sustainable A (dist) - EUR	1.10%	3.45%	10.90%	8.37%	5.25%	-1.49%	Medium
JPM Global Income Sustainable A (div) - CHF (hedged)	0.43%	2.22%	8.79%	5.66%	3.37%	-2.53%	Medium
JPM Global Income Sustainable A (div) - EUR	1.09%	3.43%	10.76%	8.15%	5.18%	-1.50%	Medium
JPM Global Income Sustainable A (div) - USD (hedged)	1.58%	4.33%	12.23%	10.12%	7.92%	0.46%	Medium
JPM Global Income Sustainable A (mth) - SGD (hedged)	1.06%	3.39%	10.72%	8.28%	6.37%	-0.44%	Medium
JPM Global Income Sustainable A (mth) - USD (hedged)	1.60%	4.36%	12.27%	10.15%	7.93%	0.49%	Medium
JPM Global Income Sustainable C (acc) - CHF (hedged)	0.65%	2.69%	9.63%	6.75%	4.50%	-1.72%	Medium
JPM Global Income Sustainable C (acc) - EUR	1.28%	3.86%	11.54%	9.19%	6.28%	-0.66%	Medium
JPM Global Income Sustainable C (acc) - GBP (hedged)	1.62%	4.53%	12.57%	10.64%	7.86%	0.53%	Medium
JPM Global Income Sustainable C (acc) - USD (hedged)	1.80%	4.80%	13.10%	11.32%	9.33%	1.58%	Medium
JPM Global Income Sustainable C (dist) - EUR	1.29%	3.79%	11.46%	9.11%	6.08%	-0.80%	Medium
JPM Global Income Sustainable C (dist) - GBP (hedged)	1.61%	4.46%	12.53%	10.63%	7.65%	0.34%	Medium
JPM Global Income Sustainable C (div) - CHF (hedged)	0.58%	2.56%	9.32%	6.33%	4.08%	-1.91%	Medium
JPM Global Income Sustainable C (div) - EUR	1.26%	3.78%	11.32%	8.87%	5.92%	-0.86%	Medium
JPM Global Income Sustainable C (div) - USD (hedged)	1.76%	4.68%	12.74%	10.78%	8.57%	1.05%	Medium
JPM Global Income Sustainable D (acc) - EUR	1.01%	3.32%	10.67%	8.05%	5.12%	-1.68%	Medium
JPM Global Income Sustainable D (div) - EUR	0.98%	3.25%	10.47%	7.77%	4.81%	-1.81%	Medium
JPM Global Income Sustainable I (acc) - EUR	1.29%	3.88%	11.57%	9.23%	6.33%	-0.64%	Medium
JPM Global Income Sustainable I (div) - EUR	1.22%	3.72%	11.21%	8.75%	5.85%	-0.90%	Medium
JPM Global Income Sustainable I2 (acc) - EUR	1.31%	3.93%	11.65%	9.33%	6.44%	-0.56%	Medium
JPM Global Income Sustainable T (acc) - EUR	1.01%	3.32%	10.67%	8.05%	5.12%	-1.68%	Medium
JPMorgan Investment Funds - Global Macro Fund							
JPM Global Macro A (acc) - CHF (hedged)	-0.20%	0.10%	-1.74%	-1.20%	-2.06%	-3.84%	Medium
JPM Global Macro A (acc) - EUR (hedged)	0.44%	1.31%	0.06%	1.13%	-0.32%	-2.68%	Medium
JPM Global Macro A (acc) - USD	0.81%	2.04%	1.13%	2.59%	1.74%	-1.04%	Medium
JPM Global Macro A (dist) - EUR (hedged)	0.45%	1.31%	0.06%	1.13%	-0.31%	-2.68%	Medium
JPM Global Macro A (dist) - USD	0.81%	2.00%	1.09%	2.55%	1.72%	-1.05%	Medium
JPM Global Macro C (acc) - EUR (hedged)	0.63%	1.67%	0.60%	1.85%	0.39%	-2.03%	Medium
JPM Global Macro C (acc) - USD	0.99%	2.39%	1.65%	3.30%	2.46%	-0.35%	Medium
JPM Global Macro C (dist) - EUR (hedged)	0.63%	1.65%	0.57%	1.83%	0.38%	-2.03%	Medium
JPM Global Macro C (dist) - GBP (hedged)	1.02%	2.37%	1.62%	3.30%	1.94%	-0.77%	Medium
JPM Global Macro C (dist) - USD	0.99%	2.30%	1.56%	3.21%	2.42%	-0.38%	Medium
JPM Global Macro D (acc) - EUR (hedged)	0.33%	1.08%	-0.27%	0.68%	-0.76%	-3.09%	Medium
JPM Global Macro D (acc) - USD	0.70%	1.80%	0.78%	2.13%	1.27%	-1.47%	Medium
JPM Global Macro D (dist) - USD	0.71%	1.80%	0.78%	2.12%	1.27%	-1.48%	Medium
JPM Global Macro I (acc) - EUR	1.94%	5.96%	0.55%	5.47%	1.12%	-	Medium
JPM Global Macro I (acc) - EUR (hedged)	0.64%	1.69%	0.62%	1.89%	0.43%	-1.99%	Medium
JPM Global Macro I (acc) - JPY (hedged)	-0.39%	-0.35%	-2.52%	-2.24%	-2.57%	-	Medium
JPM Global Macro I (acc) - SEK (hedged)	0.62%	1.72%	0.64%	1.96%	0.59%	-1.80%	Medium
JPM Global Macro I (acc) - USD	1.00%	2.41%	1.68%	3.35%	2.51%	-0.32%	Medium
JPM Global Macro X (acc) - EUR (hedged)	0.79%	1.99%	1.08%	2.50%	1.04%	-1.41%	Medium
JPM Global Macro X (acc) - USD	1.16%	2.72%	2.14%	3.97%	3.11%	0.26%	Medium
JPMorgan Investment Funds - Global Macro Opportunities Fund							
JPM Global Macro Opportunities A (acc) - AUD (hedged)	0.43%	1.73%	-0.68%	0.86%	-0.34%	-3.57%	Medium
JPM Global Macro Opportunities A (acc) - CHF (hedged)	-0.31%	0.22%	-2.82%	-2.07%	-3.10%	-5.52%	Medium
JPM Global Macro Opportunities A (acc) - CZK (hedged)	0.75%	2.51%	0.73%	2.91%	2.59%	-1.01%	Medium
JPM Global Macro Opportunities A (acc) - EUR	0.34%	1.48%	-1.00%	0.27%	-1.38%	-4.42%	Medium
JPM Global Macro Opportunities A (acc) - HUF (hedged)	1.24%	3.78%	3.02%	7.25%	9.03%	2.96%	Medium
JPM Global Macro Opportunities A (acc) - RMB (hedged)	0.19%	0.98%	-1.62%	-0.58%	-1.55%	-3.47%	Medium
JPM Global Macro Opportunities A (acc) - SEK (hedged)	0.35%	1.51%	-0.94%	0.45%	-1.14%	-4.22%	Medium
JPM Global Macro Opportunities A (acc) - SGD (hedged)	0.26%	1.32%	-1.20%	0.17%	-0.51%	-3.54%	Medium
JPM Global Macro Opportunities A (acc) - USD (hedged)	0.69%	2.14%	-	1.62%	0.62%	-2.85%	Medium
JPM Global Macro Opportunities A (dist) - EUR	0.35%	1.48%	-0.99%	0.28%	-1.38%	-4.42%	Medium
JPM Global Macro Opportunities A (dist) - GBP (hedged)	0.68%	2.14%	-0.02%	1.68%	0.10%	-3.27%	Medium
JPM Global Macro Opportunities C (acc) - CHF (hedged)	-0.13%	0.58%	-2.31%	-1.38%	-2.44%	-4.93%	Medium
JPM Global Macro Opportunities C (acc) - EUR	0.52%	1.84%	-0.48%	0.98%	-0.70%	-3.81%	Medium
JPM Global Macro Opportunities C (acc) - USD (hedged)	0.87%	2.50%	0.53%	2.33%	1.33%	-2.20%	Medium
JPM Global Macro Opportunities C (dist) - EUR	0.52%	1.83%	-0.49%	0.97%	-0.70%	-3.81%	Medium
JPM Global Macro Opportunities C (dist) - GBP (hedged)	0.86%	2.49%	0.48%	2.39%	0.81%	-2.63%	Medium
JPM Global Macro Opportunities C (dist) - USD (hedged)	0.86%	2.49%	0.51%	2.32%	1.32%	-2.21%	Medium
JPM Global Macro Opportunities D (acc) - EUR	0.17%	1.13%	-1.51%	-0.42%	-2.06%	-5.02%	Medium
JPM Global Macro Opportunities D (acc) - HUF (hedged)	1.06%	3.42%	2.48%	6.51%	8.21%	2.21%	Medium
JPM Global Macro Opportunities D (acc) - PLN (hedged)	0.65%	2.11%	0.07%	2.10%	2.28%	-1.65%	Medium
JPM Global Macro Opportunities D (acc) - USD (hedged)	0.51%	1.79%	-0.53%	0.91%	-0.09%	-3.48%	Medium
JPM Global Macro Opportunities I (acc) - EUR	0.53%	1.85%	-0.45%	1.01%	-0.66%	-3.78%	Medium
JPM Global Macro Opportunities I (acc) - JPY (hedged)	-0.49%	-0.22%	-3.61%	-3.11%	-3.68%	-5.45%	Medium
JPM Global Macro Opportunities I (acc) - USD (hedged)	0.88%	2.53%	0.55%	2.37%	1.37%	-2.16%	Medium
JPM Global Macro Opportunities T (acc) - EUR	0.17%	1.13%	-1.51%	-0.43%	-2.06%	-5.02%	Medium
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	-8.05%	-6.02%	-7.83%	-5.08%	3.69%	4.81%	Medium
JPM Global Macro Opportunities X (acc) - EUR	0.69%	2.17%	0.01%	1.63%	-0.06%	-3.23%	Medium
JPM Global Macro Opportunities X (acc) - USD (hedged)	1.02%	2.83%	1.01%	2.99%	2.00%	-1.59%	Medium

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Macro Sustainable Fund							
JPM Global Macro Sustainable A (acc) - EUR	0.83%	1.17%	-0.38%	0.55%	-0.78%	-3.39%	Medium
JPM Global Macro Sustainable A (acc) - SEK (hedged)	0.83%	1.18%	-0.38%	0.63%	-0.59%	-3.19%	Medium
JPM Global Macro Sustainable C (acc) - CHF (hedged)	0.36%	0.27%	-1.69%	-1.10%	-1.83%	-	Medium
JPM Global Macro Sustainable C (acc) - EUR	1.01%	1.52%	0.13%	1.24%	-0.09%	-2.75%	Medium
JPM Global Macro Sustainable C (acc) - GBP (hedged)	1.36%	2.18%	1.12%	2.68%	1.45%	-1.51%	Medium
JPM Global Macro Sustainable C (acc) - NOK (hedged)	1.17%	1.83%	0.56%	1.84%	0.83%	-1.86%	Medium
JPM Global Macro Sustainable C (acc) - USD (hedged)	1.37%	2.22%	1.17%	2.66%	2.03%	-1.07%	Medium
JPM Global Macro Sustainable C (dist) - GBP (hedged)	1.35%	2.16%	1.10%	2.65%	1.45%	-1.52%	Medium
JPM Global Macro Sustainable D (acc) - EUR	0.71%	0.94%	-0.72%	0.10%	-1.22%	-3.79%	Medium
JPM Global Macro Sustainable I (acc) - EUR	1.02%	1.54%	0.16%	1.28%	-0.05%	-2.71%	Medium
JPM Global Macro Sustainable I (acc) - SEK (hedged)	1.02%	1.55%	0.17%	1.38%	0.15%	-2.51%	Medium
JPM Global Macro Sustainable I (acc) - USD (hedged)	1.38%	2.25%	1.21%	2.71%	2.12%	-1.00%	Medium
JPM Global Macro Sustainable I (dist) - CHF (hedged)	0.38%	0.29%	-1.66%	-1.06%	-1.71%	-3.80%	Medium
JPM Global Macro Sustainable I (dist) - GBP (hedged)	1.37%	2.18%	1.12%	2.69%	1.48%	-1.48%	Medium
JPM Global Macro Sustainable X (acc) - EUR	1.16%	1.85%	0.56%	1.85%	0.53%	-2.17%	Medium
JPM Global Macro Sustainable X (dist) - AUD (hedged)	1.36%	2.07%	0.92%	3.02%	1.99%	-1.04%	Medium
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund							
JPM Global Multi-Asset Cautious Sustainable D (acc) - EUR	0.05%	0.88%	7.43%	-	-	-	Medium
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	0.47%	1.72%	8.78%	6.14%	1.69%	-	Medium
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund							
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	1.07%	5.44%	13.54%	9.54%	-	-	Medium
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	1.06%	5.43%	13.54%	9.53%	-	-	Medium
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	1.51%	6.38%	15.06%	11.51%	7.72%	-	Medium
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund							
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	1.47%	7.65%	16.22%	11.48%	-	-	Medium
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	1.47%	7.64%	16.21%	11.47%	-	-	Medium
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	1.96%	8.69%	17.91%	13.65%	10.63%	-	Medium
JPMorgan Investment Funds - Global Convertibles Conservative Fund							
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	-1.34%	0.64%	3.49%	3.34%	2.92%	-	Medium
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	-1.40%	0.55%	3.42%	3.42%	3.95%	-3.26%	Medium
JPM Global Convertibles Conservative A (acc) - USD	-0.95%	1.40%	4.72%	5.09%	5.23%	-2.55%	Medium
JPM Global Convertibles Conservative A (dist) - USD	-0.95%	1.42%	4.74%	5.11%	5.10%	-2.62%	Medium
JPM Global Convertibles Conservative A (div) - EUR (hedged)	-1.32%	0.66%	3.47%	3.26%	2.77%	-	Medium
JPM Global Convertibles Conservative A (mth) - USD	-0.95%	1.40%	4.66%	4.98%	4.95%	-2.70%	Medium
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	-1.17%	0.97%	4.00%	4.02%	3.62%	-	Medium
JPM Global Convertibles Conservative C (acc) - SEK (hedged)*	-	-	-	-	-	-	Medium
JPM Global Convertibles Conservative C (acc) - USD	-0.79%	1.73%	5.23%	5.78%	5.94%	-1.96%	Medium
JPM Global Convertibles Conservative C (mth) - USD	-0.79%	1.73%	5.17%	5.64%	5.63%	-2.14%	Medium
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	-1.46%	0.39%	3.11%	2.83%	2.40%	-	Medium
JPM Global Convertibles Conservative D (acc) - USD	-1.08%	1.15%	4.33%	4.57%	4.67%	-3.01%	Medium
JPM Global Convertibles Conservative D (div) - EUR (hedged)	-1.45%	0.40%	3.08%	2.76%	2.28%	-	Medium
JPM Global Convertibles Conservative D (mth) - USD	-1.08%	1.14%	4.28%	4.46%	4.42%	-3.14%	Medium
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	-1.16%	0.99%	4.03%	4.06%	3.66%	-	Medium
JPM Global Convertibles Conservative I (acc) - USD	-0.79%	1.75%	5.26%	5.82%	5.98%	-1.92%	Medium
JPM Global Convertibles Conservative X (acc) - USD	-0.64%	2.04%	5.70%	6.41%	6.61%	-1.36%	Medium
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund							
JPM Global Short Duration Corporate Bond Sustainable A (acc) - EUR (hedged)	0.52%	0.98%	4.72%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable A (acc) - SEK (hedged)	0.47%	0.94%	4.61%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable A (acc) - USD	0.89%	1.74%	5.97%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable C (acc) - EUR (hedged)	0.57%	1.09%	4.95%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable C (acc) - SEK (hedged)	0.58%	1.13%	4.94%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable C (acc) - USD	1.00%	1.95%	6.29%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable D (acc) - EUR (hedged)	0.40%	0.76%	4.38%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable D (acc) - USD	0.79%	1.51%	5.58%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I (acc) - EUR (hedged)	0.65%	1.25%	5.16%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I (acc) - SEK (hedged)	0.58%	1.16%	4.96%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I (acc) - USD	1.01%	1.95%	6.32%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I (dist) - EUR (hedged)+	-	-	-	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - EUR (hedged)	0.65%	1.25%	5.16%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable I2 (acc) - USD	1.05%	2.04%	6.41%	-	-	-	Medium
JPM Global Short Duration Corporate Bond Sustainable T (acc) - EUR (hedged)	0.40%	0.76%	4.38%	-	-	-	Medium

* Share Class inactive at the end of the period.

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global High Yield Bond Fund							
JPM Global High Yield Bond A (acc) - AUD (hedged)	0.95%	1.93%	7.84%	8.09%	6.81%	-0.43%	Medium
JPM Global High Yield Bond A (acc) - CHF (hedged)	0.18%	0.52%	5.71%	5.19%	4.09%	-2.24%	Medium
JPM Global High Yield Bond A (acc) - EUR (hedged)	0.84%	1.76%	7.70%	7.81%	6.08%	-1.00%	Medium
JPM Global High Yield Bond A (acc) - HUF (hedged)	1.72%	4.12%	12.17%	15.26%	17.95%	7.23%	Medium
JPM Global High Yield Bond A (acc) - SGD (hedged)+	-	-	-	-	-	-	Medium
JPM Global High Yield Bond A (acc) - USD	1.25%	2.55%	9.04%	9.72%	8.69%	1.00%	Medium
JPM Global High Yield Bond A (dist) - EUR (hedged)	0.84%	1.70%	7.63%	7.74%	5.84%	-1.14%	Medium
JPM Global High Yield Bond A (dist) - USD	1.24%	2.44%	8.91%	9.57%	8.30%	0.68%	Medium
JPM Global High Yield Bond A (icdiv) - USD	1.23%	2.44%	8.70%	9.16%	7.83%	0.37%	Medium
JPM Global High Yield Bond A (irc) - AUD (hedged)	0.91%	1.94%	7.71%	7.92%	6.53%	-0.55%	Medium
JPM Global High Yield Bond A (irc) - CAD (hedged)	1.08%	2.16%	8.25%	8.67%	7.33%	0.04%	Medium
JPM Global High Yield Bond A (irc) - NZD (hedged)	1.12%	2.38%	8.46%	8.95%	7.46%	0.14%	Medium
JPM Global High Yield Bond A (irc) - RMB (hedged)	0.53%	1.21%	6.89%	6.75%	5.68%	-0.02%	Medium
JPM Global High Yield Bond A (mth) - HKD	0.91%	2.37%	8.48%	8.94%	7.86%	0.80%	Medium
JPM Global High Yield Bond A (mth) - SGD	1.66%	5.24%	8.19%	9.55%	6.56%	0.85%	Medium
JPM Global High Yield Bond A (mth) - USD	1.24%	2.50%	8.87%	9.43%	8.18%	0.62%	Medium
JPM Global High Yield Bond C (acc) - EUR (hedged)	0.96%	2.00%	8.08%	8.31%	6.61%	-0.56%	Medium
JPM Global High Yield Bond C (acc) - PLN (hedged)	1.45%	2.98%	9.77%	11.00%	11.85%	3.46%	Medium
JPM Global High Yield Bond C (acc) - USD	1.37%	2.80%	9.42%	10.24%	9.24%	1.48%	Medium
JPM Global High Yield Bond C (dist) - EUR (hedged)	0.98%	1.96%	8.04%	8.26%	6.35%	-0.73%	Medium
JPM Global High Yield Bond C (dist) - GBP (hedged)	1.33%	2.60%	9.00%	9.66%	7.69%	0.33%	Medium
JPM Global High Yield Bond C (dist) - USD	1.38%	2.72%	9.34%	10.16%	8.88%	1.16%	Medium
JPM Global High Yield Bond C (div) - EUR (hedged)	0.95%	1.94%	7.90%	8.02%	6.21%	-0.79%	Medium
JPM Global High Yield Bond C (irc) - CAD (hedged)	1.22%	2.43%	8.60%	9.18%	7.93%	0.59%	Medium
JPM Global High Yield Bond C (mth) - HKD	1.14%	2.71%	9.02%	9.60%	8.41%	1.27%	Medium
JPM Global High Yield Bond C (mth) - USD	1.35%	2.73%	9.24%	9.91%	8.69%	1.05%	Medium
JPM Global High Yield Bond C2 (acc) - EUR (hedged)*	-	-	-	-	-	-	Medium
JPM Global High Yield Bond D (acc) - EUR (hedged)	0.75%	1.57%	7.39%	7.39%	5.65%	-1.38%	Medium
JPM Global High Yield Bond D (acc) - PLN (hedged)	1.21%	2.50%	9.00%	9.96%	10.69%	2.43%	Medium
JPM Global High Yield Bond D (acc) - USD	1.13%	2.31%	8.65%	9.19%	8.14%	0.51%	Medium
JPM Global High Yield Bond D (div) - EUR (hedged)	0.74%	1.52%	7.24%	7.15%	5.33%	-1.53%	Medium
JPM Global High Yield Bond D (mth) - EUR (hedged)	0.72%	1.49%	7.18%	7.06%	5.20%	-1.63%	Medium
JPM Global High Yield Bond F (acc) - USD	0.98%	2.01%	8.18%	8.58%	7.49%	-0.06%	Medium
JPM Global High Yield Bond F (irc) - AUD (hedged)	0.69%	1.41%	6.91%	6.92%	5.38%	-1.50%	Medium
JPM Global High Yield Bond F (mth) - USD	0.98%	1.99%	8.06%	8.35%	7.07%	-0.32%	Medium
JPM Global High Yield Bond I (acc) - CHF (hedged)	0.33%	0.81%	6.18%	5.81%	-	-	Medium
JPM Global High Yield Bond I (acc) - EUR	2.32%	6.38%	8.23%	12.55%	7.73%	-	Medium
JPM Global High Yield Bond I (acc) - EUR (hedged)	0.98%	2.02%	8.11%	8.35%	6.65%	-0.52%	Medium
JPM Global High Yield Bond I (acc) - USD	1.38%	2.82%	9.46%	10.28%	9.29%	1.52%	Medium
JPM Global High Yield Bond I (dist) - EUR (hedged)	0.98%	1.95%	8.04%	8.27%	6.38%	-0.69%	Medium
JPM Global High Yield Bond I (mth) - USD	1.37%	2.75%	9.27%	9.96%	8.73%	1.09%	Medium
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	1.00%	2.08%	8.20%	8.47%	6.77%	-0.41%	Medium
JPM Global High Yield Bond I2 (acc) - USD	1.40%	2.87%	9.55%	10.40%	9.42%	1.63%	Medium
JPM Global High Yield Bond I2 (dist) - EUR (hedged)	1.00%	2.02%	8.14%	8.42%	-	-	Medium
JPM Global High Yield Bond I2 (dist) - GBP (hedged)	1.33%	2.65%	9.05%	9.73%	-	-	Medium
JPM Global High Yield Bond I2 (dist) - USD	1.40%	2.77%	9.44%	10.29%	8.92%	1.24%	Medium
JPM Global High Yield Bond T (acc) - EUR (hedged)	0.75%	1.57%	7.39%	7.40%	5.66%	-1.38%	Medium
JPM Global High Yield Bond X (acc) - EUR (hedged)	1.09%	2.25%	8.48%	8.85%	7.17%	-0.06%	Medium
JPM Global High Yield Bond X (acc) - GBP (hedged)	1.43%	2.92%	9.47%	10.26%	8.62%	-	Medium
JPM Global High Yield Bond X (acc) - USD	1.50%	3.05%	9.83%	10.79%	9.84%	2.00%	Medium
JPM Global High Yield Bond X (mth) - USD	1.49%	3.00%	9.64%	10.46%	9.25%	1.54%	Medium

* Share Class inactive at the end of the period.

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Income Opportunity Fund							
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	0.30%	0.63%	0.77%	1.18%	0.17%	-0.57%	Medium
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	0.95%	1.86%	2.61%	3.58%	1.99%	0.67%	Medium
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	0.92%	1.83%	2.55%	3.54%	2.21%	0.95%	Medium
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	0.87%	1.75%	2.56%	3.66%	3.01%	1.78%	Medium
JPM Income Opportunity A (perf) (acc) - USD	1.33%	2.62%	3.79%	5.23%	4.10%	2.43%	Medium
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	0.95%	1.82%	2.57%	3.54%	1.95%	0.64%	Medium
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	1.27%	2.48%	3.56%	4.97%	3.53%	2.01%	Medium
JPM Income Opportunity A (perf) (dist) - USD	1.33%	2.56%	3.74%	5.18%	4.05%	2.39%	Medium
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	0.96%	1.84%	2.58%	3.50%	1.85%	0.54%	Medium
JPM Income Opportunity A (perf) (mth) - USD	1.32%	2.57%	3.70%	5.07%	3.90%	2.26%	Medium
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	0.42%	0.88%	1.14%	1.69%	0.67%	-0.08%	Medium
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	1.08%	2.11%	2.99%	4.10%	2.51%	1.18%	Medium
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	1.05%	2.08%	2.93%	4.05%	2.73%	1.46%	Medium
JPM Income Opportunity C (perf) (acc) - USD	1.46%	2.88%	4.18%	5.76%	4.65%	2.95%	Medium
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	1.08%	2.07%	2.95%	4.05%	2.45%	1.14%	Medium
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	1.41%	2.71%	3.94%	5.48%	4.05%	2.52%	Medium
JPM Income Opportunity C (perf) (dist) - USD	1.46%	2.80%	4.11%	5.68%	4.56%	2.89%	Medium
JPM Income Opportunity C (perf) (mth) - USD	1.45%	2.84%	4.09%	5.59%	4.42%	2.76%	Medium
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	0.89%	1.73%	2.42%	3.32%	1.73%	0.41%	Medium
JPM Income Opportunity D (perf) (acc) - USD	1.26%	2.49%	3.60%	4.97%	3.83%	2.15%	Medium
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	0.89%	1.69%	2.40%	3.30%	1.70%	0.40%	Medium
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	0.89%	1.71%	2.38%	3.24%	1.61%	0.32%	Medium
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	1.09%	2.14%	3.03%	4.15%	2.55%	1.22%	Medium
JPM Income Opportunity I (perf) (acc) - USD	1.47%	2.89%	4.21%	5.80%	4.69%	2.99%	Medium
JPM Income Opportunity I (perf) (dist) - EUR	2.41%	6.22%	2.83%	7.75%	3.09%	6.80%	Medium
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	1.09%	2.06%	3.00%	4.12%	2.50%	1.19%	Medium
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	1.43%	2.74%	3.97%	5.52%	4.08%	2.56%	Medium
JPM Income Opportunity X (perf) (acc) - USD	1.61%	3.18%	4.65%	6.39%	5.30%	3.62%	Medium
JPMorgan Investment Funds - Unconstrained Bond Fund							
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	0.11%	0.26%	4.97%	3.17%	-	-	Medium
JPMorgan Investment Funds - US Bond Fund							
JPM US Bond A (acc) - EUR (hedged)	0.10%	-0.90%	5.15%	1.36%	-1.25%	-4.92%	Medium
JPM US Bond A (acc) - USD	0.48%	-0.12%	6.46%	3.19%	1.07%	-3.20%	Medium
JPM US Bond A (dist) - USD	0.48%	-0.13%	6.45%	3.19%	1.02%	-3.20%	Medium
JPM US Bond C (acc) - USD	0.61%	0.13%	6.86%	3.71%	1.58%	-2.75%	Medium
JPM US Bond D (acc) - EUR (hedged)	0.03%	-1.02%	4.96%	1.10%	-1.49%	-5.13%	Medium
JPM US Bond D (acc) - USD	0.42%	-0.24%	6.26%	2.94%	0.82%	-3.43%	Medium
JPM US Bond I (acc) - USD	0.62%	0.15%	6.90%	3.75%	1.62%	-2.71%	Medium
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)							
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - EUR (hedged)+	-	-	-	-	-	-	Medium
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - GBP (hedged)+	-	-	-	-	-	-	Medium
JPM Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - USD+	-	-	-	-	-	-	Medium

(1) This Sub-Fund was launched on 30 April 2024.

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

4. Interest Rate Received/(Charged) on Bank Accounts

Basis for Bank Interest Rates

The rates are based on the JPMorgan Chase Treasury rates and consequently may change on a daily basis. The bank interest amount is posted to each of the SICAV's bank accounts on a monthly basis on the first business day of the subsequent month based on the bank balances from the prior month.

5. Sub-Fund Share Classes Subject to Taxe d'Abonnement Rate

The following Sub-Fund Share Classes are subject to an asset based tax of at the rates below:

Sub-Funds	Share Classes	Rate per annum (%)
All Sub-Funds	I, I2, S2, V, X	0.01%
	A, C, C2, D, F, T	0.05%

6. Portfolio Turnover Ratio

The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy. The Portfolio Turnover Ratio is calculated as outlined below:

$$\frac{(\text{Total securities' purchases and sales} - \text{total subscriptions and redemptions of Sub-Fund shares})}{\text{Average net Sub-Fund assets in Sub-Fund currency}}$$

The Portfolio Turnover Ratio is expressed as a percentage and in the case the outcome of the calculation is negative, a zero value has been published.

Sub-Fund	Portfolio Turnover Ratio (%)
JPMorgan Investment Funds - Europe Select Equity Fund	-
JPMorgan Investment Funds - Europe Strategic Dividend Fund	67.38
JPMorgan Investment Funds - Global Core Equity Fund	60.82
JPMorgan Investment Funds - Global Dividend Fund	83.62
JPMorgan Investment Funds - Global Select Equity Fund	93.89
JPMorgan Investment Funds - Japan Sustainable Equity Fund	11.29
JPMorgan Investment Funds - Japan Strategic Value Fund	100.26
JPMorgan Investment Funds - US Select Equity Fund	39.76
JPMorgan Investment Funds - Global Balanced Fund	195.5
JPMorgan Investment Funds - Global Income Fund	50.10
JPMorgan Investment Funds - Global Income Conservative Fund	54.80
JPMorgan Investment Funds - Global Income Sustainable Fund	8.30
JPMorgan Investment Funds - Global Macro Fund	504.50
JPMorgan Investment Funds - Global Macro Opportunities Fund	392.09
JPMorgan Investment Funds - Global Macro Sustainable Fund	455.54
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	107.35
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	71.03
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	56.64
JPMorgan Investment Funds - Global Convertibles Conservative Fund	57.23
JPMorgan Investment Funds - Global High Yield Bond Fund	-
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund	83.29
JPMorgan Investment Funds - Income Opportunity Fund	4.92
JPMorgan Investment Funds - Unconstrained Bond Fund	38.04
JPMorgan Investment Funds - US Bond Fund	52.75
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	122.24

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

7. Calculation Method of the Risk Exposure

Global exposure using the VaR approach

Sub-Fund Name	Market Risk	Limit	Minimum Maximum Average			Fund Benchmark	Model	Confidence Interval	Holding Period	Effective Observation Period	Leverage - Average over last 12 Months to 30/06/2024
			Usage of reg	limit	over last 12 Months to 30/06/2024						
JPMorgan Investment Funds - Global Balanced Fund	Relative	200%	48.32%	63.16%	53.85%	50% J.P. Morgan Government Bond Index Global (Total Return Gross) Hedged to EUR / 45% MSCI World Index (Total Return Net) Hedged to EUR / 5% MSCI Emerging Markets Index (Total Return Net)	Historical	99%	20 days	36 months	171%
JPMorgan Investment Funds - Global Income Fund	Relative	200%	41.40%	49.95%	44.27%	40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR	Historical	99%	20 days	36 months	160%
JPMorgan Investment Funds - Global Income Conservative Fund	Relative	200%	52.12%	68.43%	60.49%	55% Bloomberg Global Aggregate Index (Total Return Gross) Hedged to EUR / 30% Bloomberg US Corporate High Yield 2% Issuer Capped Index (Total Return Gross) Hedged to EUR / 15% MSCI World Index (Total Return Net) Hedged to EUR	Historical	99%	20 days	36 months	151%
JPMorgan Investment Funds - Global Income Sustainable Fund	Relative	200%	41.04%	49.18%	44.62%	40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR	Historical	99%	20 days	36 months	151%
JPMorgan Investment Funds - Global Macro Fund	Absolute	20%	1.56%	5.14%	2.61%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	36 months	273%
JPMorgan Investment Funds - Global Macro Opportunities Fund	Absolute	20%	2.54%	8.66%	4.31%	ICE BofA ESTR Overnight Rate Index Total Return in EUR	Historical	99%	20 days	36 months	585%
JPMorgan Investment Funds - Global Macro Sustainable Fund	Absolute	20%	2.11%	6.60%	3.39%	ICE BofA ESTR Overnight Rate Index Total Return in EUR	Historical	99%	20 days	36 months	453%
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	Relative	200%	49.02%	71.34%	61.20%	20% MSCI World Index EUR hedged Net and 80% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	36 months	138%
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	Relative	200%	43.34%	61.43%	50.77%	60% MSCI World Index EUR hedged Net and 40% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	36 months	154%
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	Relative	200%	42.81%	54.30%	49.39%	80% MSCI World Index EUR hedged Net and 20% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	36 months	147%
JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund	Relative	200%	45.73%	53.97%	49.68%	Bloomberg Global Aggregate Corporate 1 - 5 Year Total Return Hedged to USD	Historical	99%	20 days	36 months	66%
JPMorgan Investment Funds - Income Opportunity Fund	Absolute	20%	0.43%	0.98%	0.65%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	36 months	453%
JPMorgan Investment Funds - Unconstrained Bond Fund	Absolute	20%	1.96%	2.65%	2.26%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	36 months	94%
JPMorgan Investment Funds - US Bond Fund	Relative	200%	47.97%	58.48%	52.38%	Bloomberg US Aggregate Index (Total Return Gross)	Historical	99%	20 days	36 months	16%
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)	Absolute	20%	3.71%	8.03%	5.79%	ICE BofA SOFR Overnight Rate Index	Historical	99%	20 days	36 months	305%

(1) This Sub-Fund was launched on 30 April 2024.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

7. Calculation Method of the Risk Exposure (continued)

Global exposure using the commitment approach

Sub-Fund Name	Fund Benchmark
JPMorgan Investment Funds - Europe Select Equity Fund	MSCI Europe Index (Total Return Net)
JPMorgan Investment Funds - Europe Strategic Dividend Fund	MSCI Europe Index (Total Return Net)
JPMorgan Investment Funds - Global Core Equity Fund	MSCI World Index (Total Return Net)
JPMorgan Investment Funds - Global Dividend Fund	MSCI All Country World Index (Total Return Net)
JPMorgan Investment Funds - Global Select Equity Fund	MSCI World Index (Total Return Net)
JPMorgan Investment Funds - Japan Sustainable Equity Fund	TOPIX (Total Return Net)
JPMorgan Investment Funds - Japan Strategic Value Fund	TOPIX (Total Return Net)
JPMorgan Investment Funds - US Select Equity Fund	S&P 500 Index (Total Return Net of 30% withholding tax)
JPMorgan Investment Funds - Global Convertibles Conservative Fund	Refinitiv Global Focus Convertible Bond Index (Total Return Gross) Hedged to USD
JPMorgan Investment Funds - Global High Yield Bond Fund	ICE BofA US High Yield Constrained Index (Total Return Gross)

8. Collateral Received

Collateral Received with respect to financial derivative instruments:

Type of Collateral	Counterparty	Sub-Fund Currency	Collateral Amount (in Sub-Fund Currency)
JPMorgan Investment Funds - Global Macro Opportunities Fund			
Cash	Citigroup	EUR	40,000
Cash	Goldman Sachs	EUR	280,000
			320,000
JPMorgan Investment Funds - Income Opportunity Fund			
Cash	Barclays	USD	21,200
Cash	Citigroup	USD	1,660
			22,860

Please refer to Appendix 9 for details of any non-cash collateral.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions

The SICAV engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, Securities Financing Transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) through its exposure on securities lending transactions during the period. In accordance with Article 13 of the Regulation, the information on securities lending transactions are detailed below.

Collaterals received or granted with respect to Securities Financing Transactions are disclosed on a trade date basis of accounting.

Global Data

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
JPMorgan Investment Funds - Europe Select Equity Fund	2.55
JPMorgan Investment Funds - Europe Strategic Dividend Fund	8.70
JPMorgan Investment Funds - Global Core Equity Fund	0.06
JPMorgan Investment Funds - Global Dividend Fund	3.21
JPMorgan Investment Funds - Global Select Equity Fund	0.18
JPMorgan Investment Funds - Japan Strategic Value Fund	10.98
JPMorgan Investment Funds - US Select Equity Fund	0.35
JPMorgan Investment Funds - Global Income Fund	3.46
JPMorgan Investment Funds - Global Income Conservative Fund	1.12
JPMorgan Investment Funds - Global Macro Fund	0.01
JPMorgan Investment Funds - Global Macro Opportunities Fund	2.34

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
JPMorgan Investment Funds - Europe Select Equity Fund	EUR	43,753,790	2.53
JPMorgan Investment Funds - Europe Strategic Dividend Fund	EUR	45,442,391	8.39
JPMorgan Investment Funds - Global Core Equity Fund	USD	1,330,038	0.06
JPMorgan Investment Funds - Global Dividend Fund	USD	148,891,988	3.06
JPMorgan Investment Funds - Global Select Equity Fund	USD	14,872,927	0.17
JPMorgan Investment Funds - Japan Strategic Value Fund	JPY	8,081,800,631	10.75
JPMorgan Investment Funds - US Select Equity Fund	USD	28,646,450	0.34
JPMorgan Investment Funds - Global Income Fund	EUR	516,134,853	3.06
JPMorgan Investment Funds - Global Income Conservative Fund	EUR	13,371,011	1.03
JPMorgan Investment Funds - Global Macro Fund	USD	35,161	0.01
JPMorgan Investment Funds - Global Macro Opportunities Fund	EUR	40,265,047	1.72

Total return swap contracts

The amount of assets engaged in total return swap contracts, including their proportion to the Sub-Funds' assets under management, are disclosed in the Schedule of Investments.

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending as at the reporting date:

JPMorgan Investment Funds - Europe Select Equity Fund		JPMorgan Investment Funds - Europe Strategic Dividend Fund	
Issuer	Non-Cash Collateral EUR	Issuer	Non-Cash Collateral EUR
Japan Government	10,789,199	Japan Government	15,035,866
France Government	6,824,767	France Government	9,002,652
US Treasury	5,165,733	US Treasury	8,226,760
UK Treasury	2,430,635	UK Treasury	1,474,614
Germany Government	2,281,350	Germany Government	1,047,901
BHP Group	1,089,452	Austria Government	863,912
Belgium Government	926,518	Belgium Government	591,351
Rolls-Royce Holdings	748,353	BHP Group	465,897
Rio Tinto	748,352	Rolls-Royce Holdings	393,468
Reckitt Benckiser Group	632,761	Rio Tinto	381,294

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

JPMorgan Investment Funds - Global Core Equity Fund

Issuer	Non-Cash Collateral USD
Unilever	76,648
Sony Group	76,645
BHP Group	75,994
Zijin Mining Group	75,990
Shin-Etsu Chemical	75,988
Softbank Group	75,986
Tokyo Electron	75,973
Daiichi Sankyo Co	75,010
TDK Corp	68,031
Sekisui House	47,012

JPMorgan Investment Funds - Global Select Equity Fund

Issuer	Non-Cash Collateral USD
Japan Government	8,266,582
France Government	3,699,230
Belgium Government	1,655,232
Austria Government	1,000,626
UK Treasury	663,655
US Treasury	300,803
Finland Government	207,946

JPMorgan Investment Funds - US Select Equity Fund

Issuer	Non-Cash Collateral USD
Nvidia Corp	885,704
Apple Inc	885,704
Merck & Co	885,704
Union Pacific	885,285
Marathon Petroleum Corp	885,132
Chipotle Mexican Grill Inc	885,132
Meta Platforms Inc	885,132
Becton Dickinson & Co	885,131
Broadcom Inc	885,128
Alphabet Inc	866,762

JPMorgan Investment Funds - Global Income Conservative Fund

Issuer	Non-Cash Collateral EUR
US Treasury	3,408,347
Japan Government	1,187,174
France Government	897,080
Belgium Government	612,832
UK Treasury	517,214
Austria Government	324,692
Germany Government	145,513
Nvidia Corp	120,681
BHP Group	115,831
Microsoft	115,702

JPMorgan Investment Funds - Global Dividend Fund

Issuer	Non-Cash Collateral USD
US Treasury	53,387,608
Marathon Petroleum Corp	2,856,597
Chipotle Mexican Grill Inc	2,856,597
Union Pacific Corp	2,856,596
Apple Inc	2,856,596
Nvidia Corp	2,856,595
Meta Platforms Inc	2,856,595
Becton Dickinson & Co	2,856,595
Merck & Co	2,856,594
Broadcom Inc	2,856,585

JPMorgan Investment Funds - Japan Strategic Value Fund

Issuer	Non-Cash Collateral JPY
US Treasury	3,893,079,920
UK Treasury	2,264,282,240
France Government	777,882,177
Germany Government	155,727,252
Austria Government	92,102,136
Unilever	57,281,168
Sony Group	57,278,843
BHP Group	56,792,397
Zijin Mining Group	56,789,200
Shin-Etsu Chemical	56,787,329

JPMorgan Investment Funds - Global Income Fund

Issuer	Non-Cash Collateral EUR
US Treasury	123,358,646
Japan Government	36,455,368
France Government	26,989,041
Belgium Government	22,271,977
UK Treasury	16,120,522
Austria Government	12,947,589
Nvidia Corp	7,116,054
Apple Inc	6,915,164
Microsoft	6,681,329
Merck & Co	6,646,107

JPMorgan Investment Funds - Global Macro Fund

Issuer	Non-Cash Collateral USD
Nvidia Corp	1,300
Amazon.Com	1,300
Apple Inc	1,300
Alphabet Inc	1,300
Meta Platforms Inc	1,300
Microsoft	1,300
Eli Lilly & Co	1,295
Imi Plc	988
IG Group Holdings Plc	906
Spectris plc	904

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

JPMorgan Investment Funds - Global Macro Opportunities Fund

Issuer	Non-Cash Collateral EUR
Bristol-Myers Squibb Co	2,237,141
Cisco Systems Inc	2,237,141
Honeywell International Inc	2,237,141
The Walt Disney Co	2,237,141
Citigroup	2,237,140
Amazon.Com	2,237,140
Abbott Laborator	2,237,140
Bank Of America Corp	2,237,140
Apple Inc	2,237,139
Exxon Mobil	2,237,139

In cases where less than 10 issuers are disclosed, a total of less than 10 issuers is available for that Sub-Fund.

Total return swap contracts

There are no non-cash collaterals received in respect of total return swap contracts.

Top ten counterparties

As disclosed in Note 10, J.P. Morgan SE - Luxembourg Branch is the only security lending agent in respect of securities lending transactions as at the reporting date.

Total return swap contracts

All counterparties in respect of total return swap contracts as at the reporting date are disclosed in the Schedule of Investments.

Aggregate Transaction Data

Type and quality of non-cash collateral

Non-cash collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of debt securities having investment grade credit rating and equities traded on the following markets:

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Core Equity Fund USD	JPMorgan Investment Funds - Global Dividend Fund USD
Bonds				
Investment grade	29,005,494	36,382,732	-	56,262,587
Equities				
ASE, Main Market	431,751	595,017	96,191	-
Copenhagen, Main Market	170,496	69,000	-	-
EN Amsterdam, Main Market	238,129	214,203	-	-
EN Paris, Main Market	1,391,770	836,106	-	-
Helsinki, Main Market	16,621	14,815	-	-
Hong Kong, Main Market	684,098	338,831	134,969	-
London, Main Market	8,324,772	6,064,614	310,032	55,408,867
NASDAQ CM, Main Market	-	-	-	3,965
NASDAQ GM, Main Market	-	-	-	35,418
NASDAQ GS, Main Market	16,912	466,348	1,619	18,841,230
New York, Main Market	12,661	49,251	2,821	28,392,818
NYSEAmerican, Main Market	-	-	-	122
NZX, Main Market	24,936	22,458	-	-
Oslo, Main Market	-	-	-	3,686
OTC US , Main Market	50,466	141,128	-	-
Singapore, Main Market	938,210	135,043	-	-
SIX Swiss Ex, Main Market	1,372,582	729,726	-	-
Stockholm, Main Market	20,244	45,366	-	-
Tokyo, Main Market	5,017,408	2,610,174	987,338	-
Toronto, Main Market	-	46,336	-	-
Vienna, Main Market	-	3,427	-	-
Xetra, Main Market	58,918	27,748	-	-
	47,775,468	48,792,323	1,532,970	158,948,693

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Select Equity Fund	JPMorgan Investment Funds - Japan Strategic Value Fund	JPMorgan Investment Funds - US Select Equity Fund	JPMorgan Investment Funds - Global Income Fund
	USD	JPY	USD	EUR
Bonds				
Investment grade	15,794,073	7,233,699,400	-	244,412,646
Equities				
ASE, Main Market	-	71,885,560	-	1,029,582
Copenhagen, Main Market	-	-	-	200,522
EN Amsterdam, Main Market	-	-	-	311,924
EN Paris, Main Market	-	-	-	3,082,391
Helsinki, Main Market	-	-	-	33,235
Hong Kong, Main Market	-	100,865,379	-	3,031,915
London, Main Market	-	231,694,166	17,173,940	130,581,150
NASDAQ CM, Main Market	-	-	1,228	6,975
NASDAQ GM, Main Market	-	-	10,974	62,279
NASDAQ GS, Main Market	-	1,210,023	5,843,334	50,056,717
New York, Main Market	-	2,108,083	8,798,647	53,290,574
NYSEAmerican, Main Market	-	-	38	215
NZX, Main Market	-	-	-	16,323
Oslo, Main Market	-	-	1,142	6,482
OTC US , Main Market	-	-	-	874,003
Singapore, Main Market	-	-	-	761,689
SIX Swiss Ex, Main Market	-	-	-	1,412,039
Stockholm, Main Market	-	-	-	16,853
Tokyo, Main Market	-	737,860,699	-	21,233,242
Toronto, Main Market	-	-	-	209,840
Vienna, Main Market	-	-	-	-
Xetra, Main Market	-	-	-	98,877
	15,794,073	8,379,323,310	31,829,303	510,729,473

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Income Conservative Fund	JPMorgan Investment Funds - Global Macro Fund	JPMorgan Investment Funds - Global Macro Opportunities Fund
	EUR	USD	EUR
Bonds			
Investment grade	7,224,488	-	-
Equities			
ASE, Main Market	112,178	-	-
Copenhagen, Main Market	8,609	-	-
EN Amsterdam, Main Market	20,825	411	-
EN Paris, Main Market	129,414	208	-
Helsinki, Main Market	2,508	-	-
Hong Kong, Main Market	149,574	-	-
London, Main Market	2,183,030	16,317	12,402,154
NASDAQ CM, Main Market	-	-	-
NASDAQ GM, Main Market	-	-	-
NASDAQ GS, Main Market	1,002,539	5,201	17,741,300
New York, Main Market	234,677	-	14,599,381
NYSEAmerican, Main Market	-	-	-
NZX, Main Market	2,232	-	-
Oslo, Main Market	-	-	-
OTC US , Main Market	10,095	986	-
Singapore, Main Market	42,227	-	-
SIX Swiss Ex, Main Market	83,325	-	-
Stockholm, Main Market	3,403	-	-
Tokyo, Main Market	963,534	1,861	-
Toronto, Main Market	27,423	-	-
Vienna, Main Market	-	799	-
Xetra, Main Market	6,255	224	-
	12,206,336	26,007	44,742,835

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collaterals received in relation to securities lending transactions as at the reporting date.

Maturity	JPMorgan Investment Funds - Europe Select Equity Fund	JPMorgan Investment Funds - Europe Strategic Dividend Fund	JPMorgan Investment Funds - Global Core Equity Fund	JPMorgan Investment Funds - Global Dividend Fund
	EUR	EUR	USD	USD
Cash				
less than 1 day	-	453,448	-	3,183,950
Non-Cash				
Open Maturity	18,769,974	12,409,593	1,532,970	102,686,106
1 to 7 days	-	-	-	-
1 to 4 weeks	-	-	-	284,006
1 to 3 months	11,953	30,175	-	27,370
3 to 12 months	117,251	569,698	-	620,797
more than 1 year	28,876,290	35,782,857	-	55,330,414
	47,775,468	49,245,771	1,532,970	162,132,643

Maturity	JPMorgan Investment Funds - Global Select Equity Fund	JPMorgan Investment Funds - Japan Strategic Value Fund	JPMorgan Investment Funds - US Select Equity Fund	JPMorgan Investment Funds - Global Income Fund
	USD	JPY	USD	EUR
Cash				
less than 1 day	232,100	253,289,481	-	49,085,646
Non-Cash				
Open Maturity	-	1,145,623,909	31,829,303	266,316,826
1 to 7 days	-	-	-	-
1 to 4 weeks	-	51,420,020	-	3,491,244
1 to 3 months	-	5,183,495	-	1,225,332
3 to 12 months	36,256	33,865,553	-	4,849,049
more than 1 year	15,757,817	7,143,230,333	-	234,847,022
	16,026,173	8,632,612,791	31,829,303	559,815,119

Maturity	JPMorgan Investment Funds - Global Income Conservative Fund	JPMorgan Investment Funds - Global Macro Fund	JPMorgan Investment Funds - Global Macro Opportunities Fund
	EUR	USD	EUR
Cash			
less than 1 day	2,218,418	12,080	-
Non-Cash			
Open Maturity	4,981,847	26,007	44,742,835
1 to 7 days	-	-	-
1 to 4 weeks	305,248	-	-
1 to 3 months	92,886	-	-
3 to 12 months	52,629	-	-
more than 1 year	6,773,726	-	-
	14,424,754	38,087	44,742,835

Total return swap contracts

There are no collaterals received in relation to total return swap contracts as at the reporting date.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

Currency of collateral

The following table provides an analysis of the currency of collaterals received in relation to securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Europe Select Equity Fund	JPMorgan Investment Funds - Europe Strategic Dividend Fund	JPMorgan Investment Funds - Global Core Equity Fund	JPMorgan Investment Funds - Global Dividend Fund
	EUR	EUR	USD	USD
Australian Dollar	1,546,139	1,083,374	172,185	-
Canadian Dollar	-	87,397	-	-
Swiss Franc	1,372,582	729,726	-	-
Danish Krone	170,496	69,000	-	-
Euro	12,335,614	12,789,177	-	1,180,527
Sterling	8,485,250	6,003,388	93,088	1,694,452
Hong Kong Dollar	684,098	350,832	134,969	-
Japanese Yen	16,358,257	17,928,885	1,098,998	-
Swedish Krona	20,244	45,366	-	-
Singapore Dollar	938,210	135,043	-	-
US Dollar	5,864,578	10,023,583	33,730	159,257,664
	47,775,468	49,245,771	1,532,970	162,132,643

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Select Equity Fund	JPMorgan Investment Funds - Japan Strategic Value Fund	JPMorgan Investment Funds - US Select Equity Fund	JPMorgan Investment Funds - Global Income Fund
	USD	JPY	USD	EUR
Australian Dollar	-	128,677,957	-	2,259,167
Canadian Dollar	-	-	-	395,792
Swiss Franc	-	-	-	1,412,039
Danish Krone	-	-	-	200,522
Euro	6,563,034	1,076,337,240	-	72,262,814
Sterling	663,655	2,333,849,029	-	24,984,565
Hong Kong Dollar	-	100,865,379	-	3,852,645
Japanese Yen	8,266,582	821,306,749	-	62,047,154
Swedish Krona	-	-	-	16,852
Singapore Dollar	-	-	-	761,689
US Dollar	532,902	4,171,576,437	31,829,303	391,621,880
	16,026,173	8,632,612,791	31,829,303	559,815,119

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Income Conservative Fund	JPMorgan Investment Funds - Global Macro Fund	JPMorgan Investment Funds - Global Macro Opportunities Fund
	EUR	USD	EUR
Australian Dollar	230,241	-	-
Canadian Dollar	51,724	-	-
Swiss Franc	83,325	-	-
Danish Krone	8,607	-	-
Euro	2,261,127	1,878	-
Sterling	1,393,254	12,186	-
Hong Kong Dollar	150,686	-	-
Japanese Yen	2,256,869	2,846	-
Swedish Krona	3,403	-	-
Singapore Dollar	42,227	-	-
US Dollar	7,943,291	21,177	44,742,835
	14,424,754	38,087	44,742,835

9. Securities Financing Transactions (continued)**Total return swap contracts**

Currency profile of total return swap contracts as at the reporting date is disclosed in the Schedule of Investments.

*Maturity tenor of securities lending agreements and total return swap contracts***Securities lending transactions**

The SICAV's securities lending transactions have open maturity.

Total return swap contracts

The following table provides an analysis of the maturity tenor of open total return swap contracts.

Market Value	
JPMorgan Investment Funds - Courtts Diversifying Alternatives Multi-Manager Fund	
Maturity	USD
less than 1 day	-
1 to 7 days	-
1 to 4 weeks	-
1 to 3 months	-
3 to 12 months	(1,129,567)
more than 1 year	47,901
	(1,081,666)

The above maturity tenor analysis has been based on the respective contractual maturity date.

*Country in which counterparties are established***Securities lending transactions**

J.P. Morgan SE - Luxembourg Branch was incorporated in Luxembourg.

Total return swap contracts

The following table provides details of the country of incorporation of counterparties across all total return swap contracts.

Counterparty	Country of Incorporation
Morgan Stanley	United States of America

Settlement and clearing

All Sub-Funds engaged in securities lending agreements and total return swap contracts utilise bi-lateral settlement and clearing with their respective counterparty.

Reuse of collateral*Share of collateral received that is reused and reinvestment return*

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, reverse repurchase agreements and OTC derivative transactions, cannot be sold, reinvested or pledged.

Securities lending transactions

As at the year end, all of the cash collateral received in respect of securities lending was re-invested into Reverse Repurchase Transactions with high quality government bonds as collateral. This is managed by the Securities Lending Agent based solely on the approved guidelines and agreement issued by JPMorgan Asset Management (Europe) S.à r.l..

Income earned by the Sub-Funds from the reinvestment of cash collateral in the form of Reverse Repurchase Transactions, net of any interest payable to the relevant counterparty, amounted to USD 1,691,897 for the period ended 30 June 2024 and is recorded under the "Securities Lending Income" in the Combined Statement of Operations and Changes in Net Assets.

Details relating to the permitted reuse of cash collateral are disclosed in the latest Prospectus available from <http://www.jpmorganassetmanagement.lu>.

Total return swap contracts

Cash collateral received in the total return swap contracts may be reused in accordance with the provisions contained within the Prospectus, however the Fund does not currently reinvest cash collateral received in respect of total return swap contracts.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

9. Securities Financing Transactions (continued)

Safekeeping of Collateral

Collateral received

The following tables provide an analysis of collateral received held at each custodian as at the reporting date:

Securities lending transactions

Sub-Fund	Custodian	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
JPMorgan Investment Funds - Europe Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	EUR	47,775,468
JPMorgan Investment Funds - Europe Strategic Dividend Fund	J.P. Morgan SE - Luxembourg Branch	EUR	49,245,771
JPMorgan Investment Funds - Global Core Equity Fund	J.P. Morgan SE - Luxembourg Branch	USD	1,532,970
JPMorgan Investment Funds - Global Dividend Fund	J.P. Morgan SE - Luxembourg Branch	USD	162,132,643
JPMorgan Investment Funds - Global Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	USD	16,026,173
JPMorgan Investment Funds - Japan Strategic Value Fund	J.P. Morgan SE - Luxembourg Branch	JPY	8,632,612,791
JPMorgan Investment Funds - US Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	USD	31,829,303
JPMorgan Investment Funds - Global Income Fund	J.P. Morgan SE - Luxembourg Branch	EUR	559,815,119
JPMorgan Investment Funds - Global Income Conservative Fund	J.P. Morgan SE - Luxembourg Branch	EUR	14,424,754
JPMorgan Investment Funds - Global Macro Fund	J.P. Morgan SE - Luxembourg Branch	USD	38,087
JPMorgan Investment Funds - Global Macro Opportunities Fund	J.P. Morgan SE - Luxembourg Branch	EUR	44,742,835

Total return swap contracts

There are no collaterals received in relation to total return swap contracts as at the reporting date.

Collateral granted

Securities lending transactions

As at the reporting date, there was no collateral granted with respect to securities lending transactions.

Total return swap contracts

The following table provides an analysis of collateral granted in relation to all total return swap contracts for each custodian as at the reporting date:

Sub-Fund	Custodian	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund	J.P. Morgan SE - Luxembourg Branch	USD	8,399,545

Return and cost

Securities lending transactions

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in Note 10 to the Financial Statements.

Total return swap contracts

All returns from total return swap contracts will accrue to the Sub-Funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

10. Exposure arising from financial derivative instruments

Sub-Fund Name	Lowest Gross derivative exposure over last 6 months to 30/06/2024	Highest Gross derivative exposure over last 6 months to 30/06/2024	Average Gross derivative exposure over last 6 months to 30/06/2024	Lowest Net derivative exposure over last 6 months to 30/06/2024	Highest Net derivative exposure over last 6 months to 30/06/2024	Average Net derivative exposure over last 6 months to 30/06/2024
JPMorgan Investment Funds - Europe Select Equity Fund	0.00%	3.30%	0.71%	0.00%	1.70%	0.67%
JPMorgan Investment Funds - Global Dividend Fund	13.20%	49.30%	19.37%	2.70%	4.70%	3.62%
JPMorgan Investment Funds - Global High Yield Bond Fund	0.70%	0.90%	0.77%	0.20%	0.20%	0.20%

11. UCITS Remuneration Disclosures

JPMorgan Asset Management (Europe) S.à r.l. (the “**Management Company**”) is the authorised manager of JPMorgan Investment Funds (the “**Company**”) and is part of the J.P. Morgan Chase & Co. group of companies. In this section, the terms “**J.P. Morgan**” or “**Firm**” refer to that group, and each of the entities in that group globally, unless otherwise specified.

This section of the annual report has been prepared in accordance with the Undertakings for Collective Investment in Transferable Securities (the “**UCITS Directive**”) and the ‘Guidelines on sound remuneration policies’ issued by the European Securities and Markets Authority under the UCITS Directive. The information in this section is in respect of the most recent complete remuneration period (“**Performance Year**”) as at the reporting date.

Remuneration Policy

A summary of the Remuneration Policy applying to the Management Company (the “**Remuneration Policy**”) can be found at <https://am.jpmorgan.com/lu/en/asset-management/adv/funds/policies/> (the “**Remuneration Policy Statement**”). This Remuneration Policy Statement includes details of how remuneration and benefits are calculated, including the financial and non-financial criteria used to evaluate performance, the responsibilities and composition of the Firm’s Compensation and Management Development Committee, and the measures adopted to avoid or manage conflicts of interest. A copy of this policy can be requested free of charge from the Management Company.

The Remuneration Policy applies to all employees of the Management Company, including individuals whose professional activities may have a material impact on the risk profile of the Management Company or the UCITS Funds it manages (“**UCITS Identified Staff**”). The UCITS Identified Staff include members of the Board of the Management Company (the “**Board**”), senior management, the heads of relevant Control Functions, and holders of other key functions. Individuals are notified of their identification and the implications of this status on at least an annual basis.

The Board reviews and adopts the Remuneration Policy on an annual basis, and oversees its implementation, including the classification of UCITS Identified Staff. The Board last reviewed and adopted the Remuneration Policy that applied to the 2023 Performance Year in June 2023 with no material changes and was satisfied with its implementation.

Quantitative Disclosures

The table below provides an overview of the aggregate total remuneration paid to staff of the Management Company in respect of the 2023 Performance Year and the number of beneficiaries.

Due to the Firm’s structure, the information needed to provide a further breakdown of remuneration attributable to the Company is not readily available and would not be relevant or reliable. However, for context, the Management Company manages 45 Alternative Investment Funds (with 50 Sub-Funds) and 6 UCITS (with 179 Sub-Funds) as at 31 December 2023, with a combined AUM as at that date of USD 16,602m and USD 466,699m respectively.

	Fixed remuneration	Variable remuneration	Total remuneration	Number of beneficiaries
All staff (USD ‘000s)	54,109	27,380	81,489	364

No performance fee was paid to any employees by JPMorgan Investment Funds in the year.

The aggregate total remuneration paid to UCITS Identified Staff in respect of the 2023 Performance Year was USD 157,186k, of which USD 7,138k relates to Senior Management and USD 150,048k relates to other UCITS Identified Staff⁽¹⁾.

⁽¹⁾ The Identified Staff disclosures includes employees of companies to which portfolio management has been formally delegated, in line with the latest ESMA guidance.

JPMorgan Investment Funds

Appendix - Unaudited Additional Disclosures (continued)

12. Sustainable Finance Disclosure

The Sub-Funds below were categorised as Article 6 in respect of the Sustainable Finance Disclosure Regulation:

JPMorgan Investment Funds - Global High Yield Bond Fund

JPMorgan Investment Funds - Income Opportunity Fund

As at the period end the investments underlying the financial products did not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Funds below were categorised as Article 8 in respect of the Sustainable Finance Disclosure Regulation:

Sub-Fund Name

JPMorgan Investment Funds - Europe Select Equity Fund

JPMorgan Investment Funds - Europe Strategic Dividend Fund

JPMorgan Investment Funds - Global Balanced Fund

JPMorgan Investment Funds - Global Convertibles Conservative Fund

JPMorgan Investment Funds - Global Core Equity Fund

JPMorgan Investment Funds - Global Dividend Fund

JPMorgan Investment Funds - Global Income Conservative Fund

JPMorgan Investment Funds - Global Income Fund

JPMorgan Investment Funds - Global Income Sustainable Fund

JPMorgan Investment Funds - Global Macro Fund

JPMorgan Investment Funds - Global Macro Opportunities Fund

JPMorgan Investment Funds - Global Macro Sustainable Fund

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund

JPMorgan Investment Funds - Global Select Equity Fund

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

JPMorgan Investment Funds - Japan Strategic Value Fund

JPMorgan Investment Funds - Japan Sustainable Equity Fund

JPMorgan Investment Funds - Unconstrained Bond Fund

JPMorgan Investment Funds - US Bond Fund

JPMorgan Investment Funds - US Select Equity Fund

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (1)

(1) This Sub-Fund was launched on 30 April 2024.

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NEXT STEPS

Email Address:

fundinfo@jpmorgan.com

Homepage:

www.jpmorganassetmanagement.com

Address:

JPMorgan Asset Management (Europe) S.à r.l.
6, route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg
Tel No: (352) 34 101

Hong Kong

Telephone:

InvestorLine:
(852) 2265 1188

Homepage:

am.jpmorgan.com/hk

Address:

JPMorgan Funds (Asia) Limited
19th Floor, Chater House
8 Connaught Road Central
Hong Kong

Singapore

Telephone:

(65) 6882 1328

Homepage:

www.jpmorgan.com/sg/am/per

Address:

JPMorgan Asset Management (Singapore) Limited
88 Market Street
30th Floor
Capita Spring
Singapore 048948