



**FRANKLIN
TEMPLETON**

Franklin Templeton Investments
(Asia) Limited
富蘭克林鄧普頓投資(亞洲)有限公司
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franklintempleton.com.hk

This circular is sent to you as an investor in Franklin Floating Rate Fund plc. It is important and requires your immediate attention. If you are in doubt as to the action to be taken, you should immediately consult your legal, financial or other professional advisers.

This circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) or the Securities and Futures Commission of Hong Kong (the “SFC”) and it is possible that changes hereto may be necessary to meet the requirements of the Central Bank or the SFC. Any such changes will, where necessary, be notified to investors after the relevant prior approval from the Central Bank and the SFC is obtained. The directors of Franklin Floating Rate Fund plc (the “Directors”) are of the opinion that there is nothing contained in this circular nor in the proposals detailed herein that conflicts with the guidance notes issued by and regulations of the Central Bank and the SFC.

Hong Kong, 27 November 2024

Dear Investor,

Circular for Annual General Meeting

This circular is intended for (i) investors who are registered with the Hong Kong Representative and (ii) investors who hold shares of Franklin Floating Rate Fund plc (the “**Company**”) via duly authorised Hong Kong intermediaries.

Unless otherwise specified herein, capitalised terms used in this letter shall have the meanings assigned to such terms in the prospectus of the Company dated April 2024, as may be amended from time to time (the “**Prospectus**”).

We would like to let you know about the Company’s Annual General Meeting (“**Meeting**”) that is happening on 9 January 2025. It is an important event, and you get a chance to vote on the resolutions listed in the notice of Meeting. The full details about the Meeting are provided below.

As an investor in the Company, you will be aware that, for administrative purposes, your shareholding is currently registered in the name of Templeton Global Advisors Limited (the “**Nominee**”).

As the beneficial owner of shares in the Company you can vote by completing the enclosed Letter of Directions to Participants.

Annual Report and Audited Financial Statements

The Annual Report and Audited Financial Statements of the Company for the accounting year ended 31 July 2024 will be available (in English only) on the website of the Hong Kong Representative at <https://www.franklintempleton.com.hk/>* no later than 30 November 2024. You may also obtain a hard copy of the Annual Report and Audited Financial Statements free of charge at the office of the Hong Kong Representative from 30 November 2024 onwards.

* The website has not been reviewed by the SFC.

Implementation of Severe Weather Trading Arrangements

We would also like to take this opportunity to inform you of the dealing arrangements for the Company on days (other than a Saturday or Sunday or a Hong Kong public holiday) when there are severe weather conditions in Hong Kong ("**Severe Weather Days**").

Hong Kong Exchanges and Clearing Limited has announced that, with effect from 23 September 2024 (the "**Effective Date**"), it has implemented arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions ("**Severe Weather Trading**"). Severe weather conditions refer to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an "extreme conditions" announcement is made by the Government of the Hong Kong Special Administrative Region of the People's Republic of China.

Pursuant to the Prospectus, subscription, redemption or other dealing requests received by the Hong Kong Representative no later than the Dealing Deadline shall be dealt with on such Dealing Day (i.e. a Business Day on which the banks in Hong Kong are open for normal banking business unless otherwise determined by the Directors). If a number 8 typhoon signal or higher or a black rainstorm or other similar event shall cause the closure of the Hong Kong Representative's office, any dealing request received or sent to the Hong Kong Representative after closure of the Hong Kong Representative's office shall be carried forward and dealt with on the next Dealing Day at the Net Asset Value Per Share applicable to that Dealing Day.

In light of the implementation of Severe Weather Trading, from the Effective Date, any dealing request received or sent to the Hong Kong Representative by the Dealing Deadline on a Dealing Day (including a Severe Weather Day) shall be dealt with on such Dealing Day. Accordingly, with effect from the Effective Date, the last paragraph under the sub-section headed "**Redemption Of Shares In The Company**" in the section headed "**SUBSCRIPTIONS AND REDEMPTIONS**" shall be amended as follows (with revisions in mark-up):

"In respect of subscription and redemption or other dealing requests received by the Hong Kong Representative, a Dealing Day shall be a Business Day on which the banks in Hong Kong are generally open for normal banking business unless otherwise determined by the Directors. ~~If a number 8 typhoon signal or higher or a black rain storm or other similar event shall cause the closure of the Hong Kong Representative's office, any dealing request received or sent to the Hong Kong Representative after closure of the Hong Kong Representative's office shall be carried forward and dealt with on the next Dealing Day at the Net Asset Value Per Share applicable to that Dealing Day.~~"

As a result, the number of dealing days during which Shares may be subscribed for, redeemed and/or switched over a calendar year may increase. For the avoidance of doubt, there will be no change to the operation and/or manner in which the Company is being managed as a result of the implementation of the Severe Weather Trading. As the procedures for subscription, redemption and switching of Shares through intermediaries and/or distributors on Severe Weather Days may vary, Shareholders are recommended to consult the relevant intermediaries and/or distributors before placing orders to deal in Shares.

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The AIFM and the Directors accept full responsibility for the accuracy of the information contained in this letter as at the date of its publication and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Prospectus shall be updated to reflect the above changes as well as other miscellaneous, administrative and/or clarificatory updates in due course. An updated version of the Prospectus shall be available for download from the Hong Kong Representative's website at

<https://www.franklintempleton.com.hk>*, and shall also be made available at the office of the Hong Kong Representative in due course.

If you have any questions, please do not hesitate to contact your investment consultant, call our appointed Transfer Agent and Dealing Hotline at +852 2805 0033 / Investor Hotline at +852 2805 0111 or contact the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. If you are not a duly authorised intermediary for the Hong Kong market, please be advised that you are not required to forward this letter to your end clients.

Thank you for your continued support of Franklin Floating Rate Fund plc.

Yours faithfully,

Franklin Templeton Investments (Asia) Limited

富蘭克林鄧普頓投資(亞洲)有限公司

As Hong Kong Representative of the Company

(continued)



Who can come to the Meeting?

As the beneficial owner of shares in the Company, you can vote by Letter of Directions.



When is the Meeting?

9 January 2025
10:00 a.m. (Irish time)



Where is the Meeting?

The Meeting is at OGS Corporate Governance Limited, Ella House, 39 - 43, Merrion Square E, Dublin 2, D02 NP96, Ireland.

Meeting Agenda

- To read the Notice convening the meeting;
- To receive the Directors' Report and the Audited Accounts for the period ended 31 July 2024 together with the Auditors' Report thereon;
- To note the re-appointment of PricewaterhouseCoopers, Chartered Accountants, as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to note the authorisation of the Directors to agree to the remuneration of the auditors.

How to make your voice heard during the Meeting

How do I vote?

Just complete and sign the Letter of Directions included with this letter. You will need to:

- Show how you want the Nominee to vote on the resolutions
- Send the Letter of Directions to:

The address of the Hong Kong Representative of the Company, Franklin Templeton Investments (Asia) Limited, c/o FIS Systems (Hong Kong) Limited, 18/F, 1 Hennessy Road, Wanchai, Hong Kong or submit a scanned copy of the Letter of Directions to the following email address: cdshk@franklintempleton.com.

The Letter of Directions must be received by the Hong Kong Representative no later than 5:00 p.m. (Hong Kong time) on 31 December 2024.

Where to find out more about the Company

Where can I get more detailed information about the Company and the changes that affected it in the last financial year?

The best source of information about the Company over the financial year that ended on 31 July 2024 is the Audited Annual Report. It includes:

- A report from the Board of Directors
- An overview of activities that independent auditors have checked for accuracy
- Financial statements (including details about the Company's performance and net assets)
- The notes to the Financial Statements
- The Schedule of Statistical Information

How do I find the Audited Annual Report?

We do not mail out copies of the Audited Annual Report to shareholders anymore. The easiest way to see the Annual Report is on our website at: <https://www.franklintempleton.com.hk/>.*

Are there any other sources of information?

If you want to know more about the Company's plans and how we manage investments, take a look at the Prospectus and Product Key Facts Statement of the Company. You can find these on our website at: <https://www.franklintempleton.com.hk/>.*

You can also get printed copies free of charge, upon request, from our office at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.