

## DBS Bank (Hong Kong) Limited

### Notice of Amendment

In response to the recent changes in the market, with effect from 1 March 2019 (the “**Effective Date**”), the interest rates applicable to credit cards will be revised. Unless otherwise specified, the revision is applicable to all credit cards issued by DBS Bank (Hong Kong) Limited (the “**Bank**”), including but not limited to DBS Credit Cards, DBS COMPASS VISA, DBS ecPay VISA, DBS Pay Less VISA, DBS Co-branded Cards and DBS Business Card (except for Manulife Card (with MediPlus)).

#### 1. Standard Annual Rate

The standard annual rate applicable to credit cards will be revised as below from the Effective Date:

	Cash Advance	Retail Transaction	Merchant Categories of Internet Bill Payment/JET Payment/Bill Payment through Customer Services Hotlines		
			“Banking and Credit Card Services”/ “Credit Card Payment”/ “Credit Services”	“Security Broker”	Others
Existing Standard Annual Rate	32.00%	32.00%	32.00%	32.00%	32.00%
Revised Standard Annual Rate	32.00%	32.50%	32.00%	32.50%	32.50%
Revised Annualized Percentage Rate	39.53% <sup>^</sup>	36.33% <sup>*</sup>	37.14% <sup>^</sup>	37.97% <sup>+</sup>	36.33% <sup>*</sup>

<sup>^</sup> The Annualized Percentage Rate (“APR”) is calculated in accordance with the guidelines issued by the Hong Kong Monetary Authority in respect of the Code of Banking Practice and under the assumption that the minimum payment of each monthly statement is settled before the relevant payment due date (“Basis of Calculation”). Since different products may be subject to different charges or fees, the same Standard Annual Rate charged on different products may result in a different APR.

- \* This APR is calculated based on a modified Basis of Calculation which has taken into account the effect of the interest free period in the first statement cycle. The modified Basis of Calculation reflects the actual charging method the Bank currently adopts. The APR calculated in accordance with the Basis of Calculation is 37.81%.
- + This APR is calculated based on a modified Basis of Calculation which has taken into account the effect of the interest free period in the first statement cycle. The modified Basis of Calculation reflects the actual charging method the Bank currently adopts. The APR calculated in accordance with the Basis of Calculation is 39.59%.

**If cardholders do not accept this revision, they must call DBS 24-hour Customer Services Hotline to cancel the related credit card before the Effective Date and must settle all outstanding balance by 28 February 2019. Regardless of whether a cardholder has cancelled the related credit card or not, interest on all outstanding balances shall be calculated with the revised rate starting from the Effective Date.**

Cardholders must note that the related credit card cannot be used for settling any kind of transaction after cancellation. In addition, if the credit card cancelled is a principal card, all cards issued under that principal card (including any supplementary card, private label card and internet account) will also be cancelled. Cardholders are advised to make appropriate arrangement for their supplementary cardholders, if applicable.

Cardholders, regardless of whether they have cancelled the credit card or not, can also choose to transfer the outstanding balance of the credit card immediately before the Effective Date to an instalment loan. The APR of the relevant instalment loan will not be higher than the existing APR applicable to his/her credit card account. For avoidance of doubt, in case the Adjusted Interest Rate (as defined in the Fee Schedule, which is the Standard Annual Rate plus the Delinquency Adjustment Rate) is applicable to a credit card account immediately before the Effective Date, the “existing APR applicable to a credit card account” referred herein shall mean the APR of the Adjusted Interest Rate. If cardholders would like to make this arrangement, please call our 24-hour Customer Service Hotline on or before 29 January 2019.

#### 2. Delinquency Adjustment Rate

The delinquency adjustment rate applicable to credit cards will be revised as below from the Effective Date.

	Cash Advance	Retail Transaction	Merchant Categories of Internet Bill Payment/JET Payment/Bill Payment through Customer Services Hotlines		
			“Banking and Credit Card Services”/ “Credit Card Payment”/ “Credit Services”	“Security Broker”	Others
Existing Delinquency Adjustment Rate (per annum)	4.80%	4.80%	4.80%	4.80%	4.80%
Revised Delinquency Adjustment Rate (per annum)	4.80%	4.30%	4.80%	4.30%	4.30%

**Cardholders may visit any of our branches or our website at [go.dbs.com/hk-cardtnc-en](http://go.dbs.com/hk-cardtnc-en) to obtain a copy of the revised Fee Schedule and Annualized Percentage Rate Table.**

**Please note that cardholders’ retention and/or continuous use of their credit card(s) and/or card account(s) on or after the Effective Date shall constitute their agreement and acceptance of the above revisions and the revisions shall be binding on the cardholders. If cardholders do not accept the above revisions, please terminate their credit card(s) before the Effective Date in accordance with their right of termination provided in the relevant credit card terms and conditions.**

For any enquiries, please contact our 24-hour Customer Services Hotline at 2290 8888.

DBS Bank (Hong Kong) Limited

December 2018

DBS-SI-AMEND 1218

星展銀行(香港)有限公司

修訂通知

因應近來市場狀況的改變，由2019年3月1日(「生效日」)起，信用卡的年息將作出修訂。除特別註明外，此修訂將適用於所有由星展銀行(香港)有限公司(「本行」)發出的信用卡，包括但不限於DBS信用卡、DBS COMPASS VISA、DBS ecPay VISA、DBS Pay Less VISA、DBS聯營卡及DBS商務卡(宏利卡(附設宏康保)除外)。

1. 標準年息

信用卡的標準年息將於生效日起更改如下：

	現金透支	零售交易	網上繳費服務/「繳費易」/ 透過客戶服務熱線繳費的商戶類別		
			「銀行或信用卡服務」/ 「信用卡繳費」/ 「信貸財務」	「證券公司」	其他
現行標準年息	32.00%	32.00%	32.00%	32.00%	32.00%
修訂後的標準年息	32.00%	32.50%	32.00%	32.50%	32.50%
修訂後的實際年利率	39.53%^	36.33%*	37.14%^	37.97%+	36.33%*

^ 實際年利率乃按香港金融管理局就《銀行營運守則》所發出的指引，並假設每月在到期繳款日或之前繳付月結單最低付款額而計算(「計算基準」)。由於不同產品所收取的費用或收費可能有所不同，故同一標準年息相對的實際年利率或會有差異。

- \* 此實際年利率乃按經修改的計算基準而計算，以計入在首個結單週期可享免息還款期的影響。經修改的計算基準反映本行現時實際採用的計費方法。根據計算基準計算的實際年利率為37.81%。
- + 此實際年利率乃按經修改的計算基準而計算，以計入在首個結單週期可享免息還款期的影響。經修改的計算基準反映本行現時實際採用的計費方法。根據計算基準計算的實際年利率為39.59%。

**若客戶不接納此項修訂，必須於生效日之前致電本行24小時客戶服務熱線取消有關信用卡，並必須於2019年2月28日或之前繳清所有欠款。無論客戶有否取消有關信用卡，所有結欠將於生效日起按修訂後的年息計算利息。**

客戶須注意，有關信用卡在取消後將不可以作任何簽賬。如所取消的信用卡為主卡，主卡戶口下的所有信用卡(包括附屬卡、貴賓卡及網上購物賬戶)將會一併取消。請為有關附屬卡持卡人作出適當安排(如適用)。

無論客戶有否取消信用卡，客戶亦可選擇把緊接生效日前的信用卡結欠金額轉為分期貸款，有關分期貸款的實際年利率不會高於適用於其信用卡戶口的現行實際年利率。為免產生疑問，倘若緊接生效日前，調整利率(定義見收費表，即標準年息加逾期還款調整息率)適用於客戶的信用卡戶口，本文所指的「適用於信用卡戶口的現行實際年利率」指調整利率的實際年利率。如客戶欲作出此安排，必須於2019年1月29日或之前致電本行24小時客戶服務熱線。

2. 逾期還款調整息率

信用卡的逾期還款調整息率將於生效日起更改如下：

	現金透支	零售交易	網上繳費服務/「繳費易」/ 透過客戶服務熱線繳費的商戶類別		
			「銀行或信用卡服務」/ 「信用卡繳費」/ 「信貸財務」	「證券公司」	其他
現行逾期還款調整息率(年息)	4.80%	4.80%	4.80%	4.80%	4.80%
修訂後的逾期還款調整息率(年息)	4.80%	4.30%	4.80%	4.30%	4.30%

客戶可前往本行任何一間分行索取修訂後的收費表及實際年利率對照表，或於本行網站 [go.dbs.com/hk-cardtnc](http://go.dbs.com/hk-cardtnc) 查閱其內容。

謹請注意，若客戶於生效日或之後保留及/或繼續使用信用卡及/或信用卡戶口，即表示客戶同意及接受上述修訂，而有關修訂將對客戶具約束力。若客戶不接納上述修訂，請於生效日之前按相關信用卡使用條款及細則所載的終止信用卡權利終止信用卡。

如有任何查詢，歡迎致電24小時客戶服務熱線 2290 8888。

星展銀行(香港)有限公司 謹啟

2018年12月