

“DBS Black World Mastercard® As Low As HK\$3 = 1 Mile Reward” Terms and Conditions (Revised Version: Major changes include extending the promotion period to 31 December 2024, increasing the number of spending phases from 3 to 5, and increasing the corresponding aggregated upper limit of extra reward. The revisions are underlined for easy reference. Apart from the revisions, other terms remain unchanged):

1. “DBS Black World Mastercard As Low As HK\$3 = 1 Mile Reward” (the “Promotion”) is only applicable to the principal cardholders (“Cardholders”) of DBS Black World Mastercard (“Applicable Credit Card”) issued by DBS Bank (Hong Kong) Limited (the “Bank”).
2. The Promotion is valid from 6 October 2023 to 31 December 2024 (“Promotion Period”) and is divided into 5 spending phases (“Spending Phase”):
 - i. The first Spending Phase: starts from 6 October to 31 December 2023, both dates inclusive
 - ii. The second Spending Phase: starts from 1 January to 31 March 2024, both dates inclusive
 - iii. The third Spending Phase: starts from 1 April to 30 June 2024, both dates inclusive
 - iv. The fourth Spending Phase: starts from 1 July to 30 September 2024, both dates inclusive
 - v. The fifth Spending Phase: starts from 1 October to 31 December 2024, both dates inclusive
3. To participate in this Promotion, Cardholders must complete the registration process successfully and being given a reference number upon successful registration during the Promotion Period via DBS Card+ mobile application (“Successful Registration”). The registration of this Promotion is available from 5 October 2023. Each Cardholder is required to register once only during the Promotion Period. If the Applicable Card is a supplementary card, only registration by the principal Cardholder is required. Cardholders who have not performed a Successful Registration will not be eligible for the Promotion. Upon Successful Registration, no cancellation or amendment is allowed. The Bank has the final decision on whether a Cardholder has performed a Successful Registration. To accommodate with system upgrade, please take note that the registration is not available from 29 December to 30 December 2023.
4. From the next calendar day of Successful Registration to the end of Promotion Period, when Cardholders accumulate “Eligible Spending” (as defined in clause 5 below) of HK\$80,000 or above (“Spending Goal”) with the Applicable Credit Card in a certain Spending Phase, the Eligible Spending in corresponding Spending Phase can earn Extra DBS\$ (“Extra Reward”) to accomplish earning DBS\$4 from each HK\$250 Eligible Spending per the following details on top of the DBS\$ earned under the DBS\$ Redemption Scheme (“Basic Reward”):

Eligible Spending Category	Basic Reward	Extra Reward	Total Reward
Overseas Retail Transactions	3X DBS\$ (i.e. HK\$250=DBS\$3) Equivalent to HK\$4 = 1 Mile	1X DBS\$ (i.e. HK\$250=DBS\$1)	4X DBS\$ (i.e. HK\$250=DBS\$4) Equivalent to HK\$3 = 1 Mile
Local Retail Transactions	2X DBS\$ (i.e. HK\$250=DBS\$2) Equivalent to HK\$6 = 1 Mile	2X DBS\$ (i.e. HK\$250=DBS\$2)	4X DBS\$ (i.e. HK\$250=DBS\$4) Equivalent to HK\$3 = 1 Mile

The above calculation of 1X DBS\$ is based on each HK\$250 spending can earn DBS\$1 and each DBS\$48 can redeem 1,000 miles. If a Cardholder entitles to earn Extra Reward, HK\$3,000 of

Eligible Spending can earn DBS\$48 to redeem 1,000 miles (HK\$80,000 ÷ HK\$250 x 4 = DBS\$1,280, i.e. 26,666.67 miles), which is equivalent to redeem 1 mile with HK\$3 spending.

5. For the purpose of the Promotion, the Eligible Spendings are counted based on the transaction date and are defined as follows:
 - i. Eligible Spendings are all the posted Overseas Retail Transactions and Local Retail Transactions. For the avoidance of doubt, the following types of transactions shall not be considered as Eligible Spendings: Octopus Automatic Add-Value Service ("AAVS") (including the application fee and handling fee in respect of the AAVS), instalment amount of Card Interest-Free Instalment Loan, instalment amount of Credit Card Interest-free Merchant Instalment Plan, fund purchases, cash advances and relevant handling/administration fees, casino chips, foreign exchange, finance charges, reversed transactions, late charges, credit card annual fee, Flexi Cash, Call-a-loan, Balance Transfer, Funds Transfer, Fee Based Instalment Programme, Flexi Shopping Programme, transactions in Hong Kong Dollars at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) outside Hong Kong, insurance payment, tax payment, top up of e-Wallets (including but not limited to PayMe, WeChat Pay and Alipay), any bill payment transactions made via DBS iBanking/JET Payment Service of JETCO/24-hour Customer Services Hotline or any other means as specified by the Bank from time to time, transactions that have been subject to cancellation, charge-back, return of goods and/or refund or any other types of transactions specified by the Bank from time to time.
 - ii. Overseas Retail Transactions mean any retail transactions settled in foreign currencies, while any transactions settled in Hong Kong Dollars and Macau Pataca will be excluded. Dynamic Currency Conversion provides an option to settle any overseas transaction in either foreign currencies or Hong Kong Dollars. However, the selected currency is final once Cardholder has made the choice. For the avoidance of doubt, if Cardholders choose to settle an overseas transaction in Hong Kong Dollars via Dynamic Currency Conversion, the transaction is not counted as Overseas Retail Transactions.
 - iii. Local Retail Transactions refer to the transactions other than the above Overseas Retail Transactions and settled in Hong Kong Dollars and Macau Pataca conducted at the point of sales (in case of online transactions, the place of registration and/or settlement of the merchant) in Hong Kong and Macau.
 - iv. Within Overseas and Local Retail Transactions, spending related to (a) adding value to Octopus via Apple Pay, Google Pay and Samsung Pay; (b) reloading of electronic wallets (including but not limited to PayMe, WeChat Pay and Alipay); and (c) spending conducted via electronic wallets (including but not limited to PayMe, WeChat Pay and Alipay (except at merchants designated by the Bank from time to time) but other than Apple Pay, Google Pay and Samsung Pay) shall collectively be referred to as "E-Wallet Retail Spending". From 1 December 2023 and onwards, only the first HK\$5,000 E-Wallet Spending of Cardholder in each calendar month within each Spending Phase shall be Eligible Transaction. Any E-Wallet Spending exceeding HK\$5,000 in each calendar month shall be not Eligible Spending.

6. The Extra Reward for each Spending Phase is capped at DBS\$550 for each Cardholder, while the total Extra Reward for the Promotion Period is capped at DBS\$2,750 for each Cardholder.
7. Eligible Spendings accumulated in different Applicable Credit Card accounts of a Cardholder cannot be combined when calculating Extra Rewards. If there is a supplementary card under the Applicable Credit Card account, Eligible Spending under a supplementary card will be counted towards the Eligible Spending of the principal card for calculation of Extra Rewards.
8. The Basic Reward of the corresponding Eligible Spending will be credited to Applicable Credit Card account automatically after the transaction(s) is posted and be shown in monthly statement. The Extra Reward will be credited to Applicable Credit Card account within 1 month after the end of each Spending Phase. If the Eligible Spending of a certain Spending Phase is posted after the Extra Reward of that corresponding Spending Phase is credited to the Applicable Credit Card, the Bank will not recalculate the Extra Reward of such Spending Phase.
9. When there is cancelled or refunded Eligible Spending (based on transaction date) in any Spending Phase, such cancelled or refunded Eligible Spending will be counted in the accumulated Eligible Spending i.e. deduct from the accumulated Eligible Spending. Hence, to achieve the Spending Goal to get the Extra Reward, the actual accumulated spending required by the Cardholder is calculated by the below formula:

The required accumulated Eligible Spending to earn Extra Reward = Spending Goal + the amount of cancelled or refunded Eligible Spending

10. For Cardholders who choose to participate in DBS\$ Redemption Scheme under the DBS\$ Reward Scheme, when the Bank credited the DBS\$ you earned from this Promotion, it will be included in the "Current Month Earned DBS\$" in the corresponding monthly statement; for Cardholders who choose to participate in DBS\$ Cash Rebate Scheme under the DBS\$ Reward Scheme, every DBS\$1 accumulated in a statement cycle will be automatically converted into HK\$1 cash rebate on the issue date of the statement for that statement cycle and credited to the Applicable Card account on the following day.
11. The calculations of Basic Reward and Extra Reward for related Eligible Spending amount are rounded down to their nearest integral, decimal places (if any) are not counted.
12. Extra Rewards are only applicable to Cardholders whose Applicable Credit Card accounts are in good standing, remain valid and not in default (as determined by the Bank at its sole discretion) throughout the Promotion Period and when the Extra Rewards are being credited to the Applicable Credit Card account. If the account status has changed, the Bank reserves the right to terminate the Extra Reward for Cardholder. The Bank shall have the sole discretion in determining a Cardholder's eligibility to the Extra Reward.
13. Extra Rewards cannot be transferred, exchanged for cash, credit limit or other discounts / products / services.
14. The validity of any registration and/or Extra Reward eligibility of Cardholders will be determined by the Bank at its sole discretion. In the event of discrepancy or inconsistency of registration record between Cardholders and the Bank, the decision of the Bank shall be final and binding.
15. Eligibility of any transaction for the purpose of the Promotion shall be determined based on its transaction and posting date and time in the Bank's record. If there is any discrepancy between the Bank's record and Cardholder's transaction slip, the Bank's record and determination shall be final and conclusive.

16. Cardholders must retain the original transaction slips of any transactions. In case of any disputes, the Bank reserves the right to require Cardholders to submit the relevant original transaction slips, other documents or evidence for verification. The submitted transaction slips, documents and/or evidence will not be returned.
17. Participation in the Promotion is subject to there being no abuse/non compliance by the Cardholder, failing which the Bank will debit the values of the Extra Reward from the Cardholder's account without notice and/or take such action to recover any outstanding amounts.
18. The Bank may change the terms and conditions and/or modify/terminate the Promotion. The Bank's decision is final.
19. The English version shall prevail if there is any inconsistency between the English and Chinese versions.