



La Vie

赤霞珠終身壽險計劃



This version of the leaflet is for use by the customers of DBS Bank (Hong Kong) Limited (the "Bank"). La Vie is a long term participating life insurance policy underwritten by Manulife (International) Limited (Incorporated in Bermuda with limited liability) ("Manulife"). The Bank is acting as an insurance agent of Manulife.

Life is a series of non-stop happenings... buying an apartment... earning a promotion... adding a new baby to your family... even birthdays and anniversaries... When all aspects of our lives are well taken care of, no other worries can distract us from celebrating each memorable moment!

This is what La Vie enables. It offers not only Guaranteed Cash Payments to age 100 that help fund your dreams, but also a sense of security from guarantees that will ensure you can appreciate and celebrate happenings in life.

Various Payment Periods with Coverage to Age 100

La Vie offers you the flexibility you need to meet your changing needs at every stage of your life. Available for anyone aged from 15 days to 65 years old¹, the plan guarantees you life protection up to age 100 and lets you pay off your policy in as few as 5, 8, 12 or 15 years.

Death Benefit Options	
<p>Reduced Death Benefit² (Available to all Premium Paying Period Options)</p>	<p>Within the first 5 policy years: 100% Premium Paid – Guaranteed Cash Payment Paid, plus interest accumulated on such amount at 1.2% p.a, compounded annually.</p> <p>After first 5 policy years, the Higher Of: 1. 110% Premium Paid – Guaranteed Cash Payment Paid; or 2. 100% Face Amount³; or 3. Guaranteed Cash Value⁴</p> <hr/> <p>+ Accumulated Guaranteed Cash Payments with interest⁵ (if any)</p> <hr/> <p>+ Accumulated Dividends⁵ with interest³ (if any)</p> <hr/> <p>- Indebtedness⁶</p>
<p>Basic Death Benefit² (Available to Premium Paying Period of 15 years only) – additional information or a medical checkup may be required for underwriting purposes</p>	<p>The Higher Of: 1. 350% x Face Amount³ – Guaranteed Cash Payment Paid; or 2. 100% Face Amount³; or 3. Guaranteed Cash Value⁴</p> <hr/> <p>+ Accumulated Guaranteed Cash Payments with interest⁵ (if any)</p> <hr/> <p>+ Accumulated Dividends⁵ with interest³ (if any)</p> <hr/> <p>- Indebtedness⁶</p>

- The issue age for 15 years premium paying period is from 15 days to 60 years old.
- The issuance of the policy is subject to the final underwriting decision by Manulife.
- The face amount you choose determines the premiums you will pay and the Guaranteed Cash Payments you will receive.
- The amount of Guaranteed Cash Value varies by the level of face amount, policy issue age, gender and other factors. Please refer to the proposal for more information.
- Dividends and interest rate for the accumulated Guaranteed Cash Payment and Dividends are not guaranteed and subject to change. Please refer to point 4 of the "Product Risk Disclosures" section in this leaflet.
- Any indebtedness will be deducted from any payment made by Manulife. Indebtedness means indebtedness to Manulife against the policy and that includes but not limited to any premium in default, the outstanding policy loan amount and interest accrued to date. Please refer to points 8 & 9 of the "Product Risk Disclosures" section in this leaflet and the policy provision for details.
- Any indebtedness on the policy at the time of the payment of the Guaranteed Cash Payment shall be deducted from the amount payable.

Guaranteed Yearly Income to Age 100

Providing Guaranteed Cash Payments, La Vie would be your preferred choice in managing your wealth. Payable every year starting from your policy's second anniversary and continuing up to age 100, these Guaranteed Cash Payments are 5% of your policy's face amount³. In addition to covering your daily essentials and protecting you against unexpected emergencies, such stable and sustainable income will give you the confidence to dream even bigger and achieve more!

Guaranteed Cash Payment ⁷	
Payable Yearly	Equals 5% of Face Amount
Starting From	2nd Policy Anniversary to age 100

Long-term Wealth with Guaranteed Returns and Upside Potential

Your La Vie's Guaranteed Cash Payments and Guaranteed Cash Value⁴ ensure long-term growth on every dollar you contribute. La Vie will also pay you annual dividends⁵ that give you upside potential for a richer future. To grow your wealth even further, you can leave your Guaranteed Cash Payments and dividends⁵ in the policy for interest accumulation⁵.

Plan Details	
Premium Paying Period	5/8/12/15 Years
Payment / Policy Currency	HKD/USD
Minimum Face Amount	HKD50,000 / USD6,250

Additional Protection with Supplementary Benefits

You can make your La Vie protection even more comprehensive by adding a selection of critical illness, accident, medical and other supplementary benefits. For more information, please contact your advisor or Manulife.

Take your first step now. Enjoy life's memorable moments with La Vie.

La Vie ("the Product") is a long term participating life insurance policy underwritten by Manulife (International) Limited ("Manulife"). DBS Bank (Hong Kong) Limited ("Bank") is an insurance agent appointed by Manulife to distribute this Product. The below is provided to you in the Bank's capacity as an authorized institution regulated by the Hong Kong Monetary Authority.

Important Notes

1. Product Nature

The Product is a long term participating life insurance policy with a savings element, which aims for customers who have the ability to fulfill the premium requirement within the specified premium paying period. Therefore, you are advised to prepare enough financial resource for future premium, if applicable.

2. Cooling-off Period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums paid. A written notice signed by you should be received by Manulife at 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong within the cooling-off period (that is, 21 days after the delivery of the policy or issue of a notice (informing you/your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the policy term, the projected total cash value may be considerably less than the total premium you have paid.

Product Risk Disclosures

1. Credit Risk

Premiums paid would become part of Manulife's assets and therefore you will be subject to the credit risk of Manulife. Manulife's financial strength may affect its ability to meet the ongoing obligations under the insurance policy.

2. Early Surrender Risk

If the policy is surrendered before maturity, the amount payable is the cash value computed at the time of policy termination less any indebtedness and may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the projected cash value.

3. Late Payment/Non-payment Risk

If you do not pay a premium on time, a grace period of 31 days from the due date will be allowed, during which the policy will continue in force. If the premium is not received thereafter, provided that there is sufficient cash value, Automatic Premium Loan (see point 9 of "Product Risk Disclosures" section) will apply and the policy will continue in force. If there is no sufficient cash value in the policy, the policy will terminate without further notice. In this case, there will be no amount payable.

4. Key Risks Affecting Dividend and Interest Rate for the Accumulated Dividends and Guaranteed Cash Payments

Annual dividends and interest rate for the accumulated dividends and/or Guaranteed Cash Payments are not guaranteed. Past performance/record is not necessarily indicative of future result. Actual dividend amounts declared depend on how well Manulife's participating business has fared with regard to investment returns, claims and other factors. Actual dividend amounts payable and interest amounts for accumulated dividends and/or Guaranteed Cash Payments may be lower or higher than projected figures.

5. Insurance and Related Costs

Part of the premium pays for the insurance and related costs. The savings element is reflected in the cash value and may not be guaranteed. You should refer to the proposal and the policy provision for information on the cash value.

6. Exchange Rate Risk

Where you have converted amounts from another currency (including your home currency) into the policy currency in order to make payment to the Product, you should bear in mind the risk of exchange rate fluctuations that may cause a loss on conversion of benefit payment from the policy currency back into such other currency. You should note that such potential loss from the currency conversion could offset (or even exceed) the benefit from the Product if the policy currency depreciates against the currency you converted from (including your home currency).

7. Liquidity and Withdrawal Risk

You can make withdrawals from accumulated Guaranteed Cash Payment and/or accumulated dividends, take a Policy Loan or even surrender the policy to access the cash value. You may make partial withdrawals from the guaranteed cash value but it would cause a reduction on the face amount, subject to the minimum face amount as required and determined by Manulife from time to time without notice. Withdrawals and policy loan will reduce your cash value and death benefit. In case of policy surrender, the total amount receivable at the end may be considerably less than the total premiums you have paid.

8. Policy Loan

You can apply a Policy Loan up to 90% (as determined and subject to change by Manulife from time to time without notice) of the policy cash value, less any indebtedness. Interest compounded annually at the rate determined by Manulife from time to time will be charged on the Policy Loan. If at any time the indebtedness equals or exceeds the cash value, the policy will terminate and there will be no amount payable. Policy Loan will reduce the policy's death benefit and cash value. For details, please refer to the Loan Provisions in the policy provision.

9. Automatic Premium Loan

Automatic Premium Loan shall be automatically granted to pay any premiums in default (see point 3 of "Product Risk Disclosures" section) to maintain the policy in force, provided that there is sufficient cash value in the policy. If the cash value less any indebtedness is insufficient to pay the premium in default, Manulife will have the sole discretion to change the payment frequency. If the cash value less any indebtedness is less than a monthly premium, the policy will terminate and there will be no amount payable. Interest compounded annually at the rate per annum determined by Manulife from time to time will be charged on the Automatic Premium Loan. Automatic Premium Loan will reduce the policy's death benefit and cash value. For details, please refer to the Loan Provisions in the policy provision.

10. Key Exclusions and Limitations

The preceding contains only the important notes of the Product, you should refer to the policy provision for the exclusions and limitations including but not limited to incontestability and suicide clauses. In the proposal, you can find the illustrations on cash values and death benefits.

The risks disclosed above are not exhaustive and the customers should refer to the policy provision for the exact terms and conditions and if in doubt, seek independent professional advice.

In this product leaflet, "you" and "your" refer to the owner of the policy. "Manulife", "we", "us", "our" refer to Manulife (International) Limited.

Unless otherwise defined herein, capitalised terms used in this product leaflet shall have the same meanings as those defined in the policy provision.

This product leaflet is only of use in the Hong Kong Special Administrative Region.

